

3 REASONS TO LOVE YOUR REGION

REGION 8

Colorado, Montana, North Dakota, South Dakota, Utah, Wyoming



FUN FACT

Region 8 is a great place for crafty entrepreneurs. Montana ranks first in the nation in the number of small breweries per capita; Colorado is third, and the region as a whole ranks second.



ECONOMIC GROWTH

Region 8 has a healthy small business economy. It has four of the top five states for small business employment. In 2014, small businesses provided 66% of Montana's jobs, 62% of Wyoming jobs, 60% of South Dakota jobs, and 58% of North Dakota jobs. Three states had some of the highest private sector employment growth rates in the country last year: North Dakota at 3.8%, Colorado at 3.6%, and Utah at 3.2%.



ENTREPRENEURIAL SPIRIT

Region 8 stands tall in entrepreneurial spirit. Montana ranked first in self-employment in 2015 with 15.5%. South Dakota and North Dakota are also in the self-employment top 10, with 12.6% and 11.7% of their respective workforces self-employed.

Sources: U.S. Census Bureau (1) 2014 Statistics of U.S. Business, (3) 2015 5-year American Community Survey estimate; (2) SBA Office of Advocacy, 2017 Small Business Profiles.

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