

# 3 REASONS TO LOVE YOUR REGION

# REGION 3

Delaware, District of Columbia, Maryland, Pennsylvania,  
Virginia, West Virginia



## ENTREPRENEURIAL SPIRIT

Washington D.C., Maryland and Virginia are some of the best states for women-owned businesses. Washington, D.C., and Maryland rank 1 and 3 respectively for the number of businesses owned by women. While all three of the states are in the top 10 for the amount of sales and employment from women-owned businesses.



## INNOVATION CORRIDOR

Region 3 claims a vibrant technology sector. Virginia had the second highest concentration of tech workers in the nation in 2014, with over 8% employed in tech industries.



## ECONOMIC GROWTH

Maryland small businesses make up 97.4% of all employers and employ over half of the state's workforce. Region 3 ranks first in high-tech businesses as a share of all small business establishments (5.2%) and employment in high tech businesses as a share of all small employment (6.1%).

Sources: U.S. Census Bureau (1) 2012 Survey of Business Owners; (2, 3) 2014 Statistics of U.S. Business.

On the web at [www.sba.gov/advocacy/3-reasons-love-your-region](http://www.sba.gov/advocacy/3-reasons-love-your-region). Produced in the SBA Office of Advocacy, September 2017.

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