

# 3 REASONS TO LOVE YOUR REGION

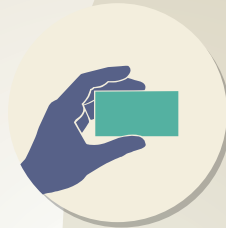
# REGION 2

New Jersey, New York, Puerto Rico, Virgin Islands



## DIVERSITY HUB

Region 2 ranks third in the country for minority-owned businesses. Approximately 946,000 or 34% of the region's businesses are owned by minorities. It has the second most Asian-owned firms of any region (325,000 businesses).



## ENTREPRENEURIAL SPIRIT

Region 2 is tied for the highest percentage of small businesses, with 99.7% of businesses in the region classified as small.



## ECONOMIC GROWTH

Small businesses are of key importance to Puerto Rico's economy. Four out of five Puerto Rican workers are employed at small businesses, as compared to 48% for the United States as a whole.

Sources: U.S. Census Bureau (1) 2012 Survey of Business Owners; (2) 2014 Statistics of U.S. Business, 2014 Nonemployer Statistics; (3) 2014 Statistics of U.S. Business, County Business Patterns.

On the web at [www.sba.gov/advocacy/3-reasons-love-your-region](http://www.sba.gov/advocacy/3-reasons-love-your-region). Produced in the SBA Office of Advocacy, September 2017.

U.S. SMALL BUSINESS ADMINISTRATION

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