

# WHAT'S NEW WITH SMALL BUSINESS?

FEBRUARY 2026

## WHAT IS A SMALL BUSINESS?



A small business is generally defined as an independent business with fewer than 500 employees.

## NET NEW JOBS

61%

Small businesses accounted for 60% of net new jobs. BED [Jan. 1995- Dec. 2024]

## SMALL BUSINESS COMPRISE

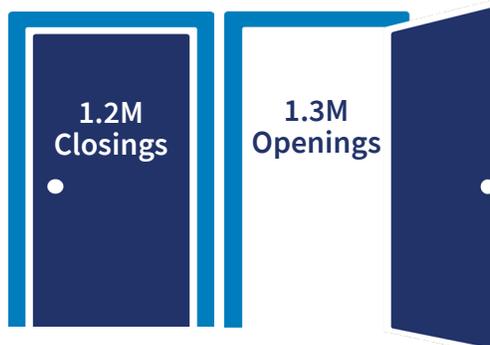
SUSB, NES, ITA

ALL FIRMS	ALL FIRMS with paid employees	EXPORTING FIRMS	KNOWN EXPORT VALUE	PRIVATE SECTOR EMPLOYEES	SMALL BUSINESS % OF GDP	PRIVATE SECTOR PAYROLL
99.9%	99.7%	97.2%	33.0%	45.9%	43.5%	38.7%

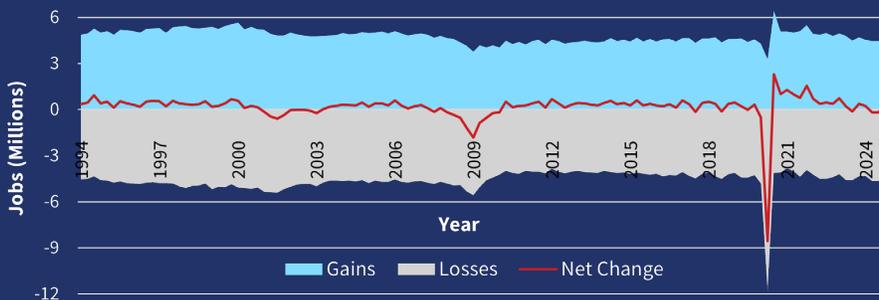
## 36.2M SMALL BUSINESSES IN THE U.S.



## CHANGE IN ESTABLISHMENTS



## Quarterly Changes in Small Business Jobs, 1994-2024



Source: BED

### SOURCES

ABS Annual Business Survey  
 BED Business Employment Dynamics  
 PIEC Profile of U.S. Importing and Exporting Companies

NES Nonemployer Statistics  
 SUSB Statistics of US Businesses

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