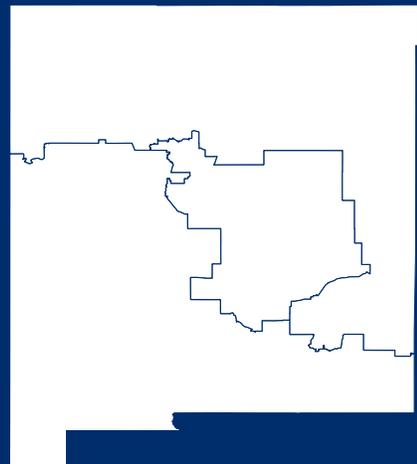




Congressional District Small Business Profiles

2026

**NEW
MEXICO**



The Office of Advocacy at the Small Business Administration was created by Congress in 1976 and provides an independent voice for small business within the executive branch. Appointed by the President and confirmed by the Senate, Chief Counsel Casey Mulligan directs the office. Chief Counsel Mulligan advances the views, concerns, and interests of small business before Congress, the White House, federal agencies, federal courts, and state policy makers. Regional advocates and an office in Washington, DC, support his efforts.

The statutory mission of the Office of Advocacy includes examining the role of small business in the economy. The Office of Economic Research accomplishes this objective by publishing small business research products and sponsoring and disseminating small business data and statistics. This report uses the latest government data to profile the small businesses in the congressional districts of New Mexico. It was prepared by Research Economist Daniel Wilmoth with editorial support by Editor Akira Loring, Senior Editor M. B. Humphrey, and Director of the Office of Information David Tokarz.

This report is part of a series that shows the important roles that small businesses play in congressional districts across the nation. District 1 of Montana, located in the western part of the state, led the nation in small business share of employment, at 70.4 percent. District 12 of New York, located in Manhattan, had the most small businesses with employees, at 51,317. District 32 of California, which includes Malibu and parts of Los Angeles, had the highest self-employment rate, at 19.2 percent. Readers are invited to compare congressional districts to the [nation](#), [states](#), [rural areas](#), and [metropolitan areas](#).

The Office of Advocacy regularly releases other research products, ranging from short fact sheets that use new data to show emerging trends to lengthy reports that use sophisticated statistical techniques to explore complex issues. To learn more about small businesses, regulatory issues, and the Office of Advocacy, visit advocacy.sba.gov.

February 2026

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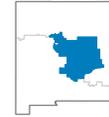
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2026 Small Business Profile

U.S. SMALL BUSINESS ADMINISTRATION
OFFICE OF ADVOCACY

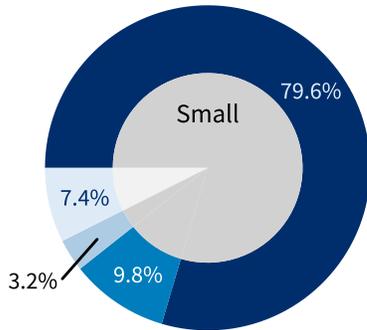
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New Mexico Congressional District 1

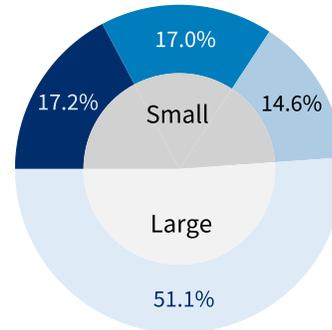


13,693 small businesses with employees
92.6 percent of district employers

138,361 employees of small businesses
48.9 percent of district employees



Employers by size



Employment by size

Employer size

■ Less than 20 ■ 20 to 99 ■ 100 to 499 ■ 500 or more employees

Source: [Statistics of U.S. Businesses, 2022](#) (Census)

Employer count by size and industry

Industry	1-19 employees	20-99 employees	100-499 employees	500+ employees
Professional, Scientific, and Technical Services	1,900	144	62	111
Health Care and Social Assistance	1,551	229	81	100
Construction	1,392	166	29	42
Other Services (except Public Administration)	1,417	92	28	39
Retail Trade	1,070	110	44	221
Accommodation and Food Services	814	296	61	85
Real Estate and Rental and Leasing	834	21	19	53
Administrative, Support, and Waste Management	571	81	28	100
Finance and Insurance	512	31	32	132
Manufacturing	448	82	14	43
Wholesale Trade	383	81	46	139
Arts, Entertainment, and Recreation	230	33	12	15
Transportation and Warehousing	222	31	20	59
Educational Services	202	44	8	11
Information	152	22	10	46
Management of Companies and Enterprises	9	14	22	39
Mining, Quarrying, and Oil and Gas Extraction	21	3	0	2
Agriculture, Forestry, Fishing and Hunting	20	0	0	0
Industries not classified	19	0	0	0
Utilities	9	6	2	8
All industries	11,767	1,447	479	1,097

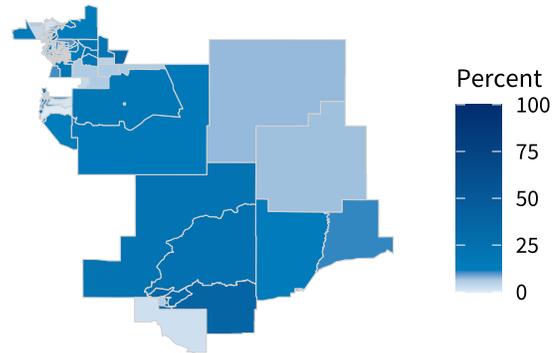
Source of original data: [Statistics of U.S. Businesses, 2022](#) (Census)

Self-employment

In 2024, 9.6 percent of private workers in the congressional district were self-employed, below the national rate of 9.9 percent. The percent of district workers who were self-employed included 3.2 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$65,379, while the median income of the unincorporated self-employed was \$46,576. The median income for all workers in the district was \$61,173.

Share of workers self-employed by Census tract

Source: [American Community Survey](#) (Census)



Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	2,106	95.0	13,861	42.0	1,166,948	43.2
Health Care and Social Assistance	1,861	94.9	25,297	46.0	1,151,088	36.7
Construction	1,587	97.4	15,607	79.3	908,730	74.6
Other Services (except Public Administration)	1,537	97.5	10,376	88.3	388,444	87.5
Retail Trade	1,224	84.7	10,372	27.7	444,778	32.9
Accommodation and Food Services	1,171	93.2	23,063	61.4	544,061	60.3
Real Estate and Rental and Leasing	874	94.3	2,805	66.4	135,759	59.6
Administrative, Support, and Waste Management	680	87.2	8,518	42.5	335,456	41.5
Finance and Insurance	575	81.3	4,193	29.5	297,879	29.7
Manufacturing	544	92.7	6,771	49.1	367,264	43.4
Wholesale Trade	510	78.6	5,116	55.1	294,148	49.7
Arts, Entertainment, and Recreation	275	94.8	3,569	64.2	95,542	64.4
Transportation and Warehousing	273	82.2	2,397	38.4	118,736	40.7
Educational Services	254	95.8	3,376	86.8	120,425	85.9
Information	184	80.0	1,567	33.2	111,044	35.6
Management of Companies and Enterprises	45	53.6	1,005	21.5	60,157	16.1
Mining, Quarrying, and Oil and Gas Extraction	24	92.3	151	81.6	8,845	78.3
Agriculture, Forestry, Fishing and Hunting	20	100.0	30	100.0	2,099	100.0
Industries not classified	19	100.0	23	100.0	952	100.0
Utilities	17	68.0	264	15.2	16,199	9.0
All industries	13,693	92.6	138,361	48.9	6,568,554	44.7

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

About this profile

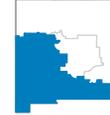
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2026 Small Business Profile

U.S. SMALL BUSINESS ADMINISTRATION
OFFICE OF ADVOCACY

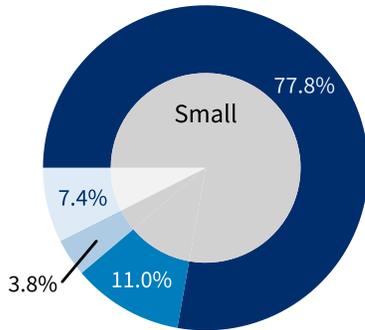
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New Mexico Congressional District 2

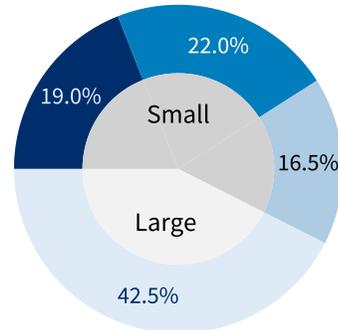


7,845 small businesses with employees
92.6 percent of district employers

82,658 employees of small businesses
57.5 percent of district employees



Employers by size



Employment by size

Employer size

■ Less than 20
 ■ 20 to 99
 ■ 100 to 499
 ■ 500 or more employees

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

Employer count by size and industry

Industry	1-19 employees	20-99 employees	100-499 employees	500+ employees
Construction	1,186	113	20	7
Health Care and Social Assistance	691	155	57	72
Other Services (except Public Administration)	839	50	12	14
Accommodation and Food Services	601	181	46	63
Retail Trade	678	99	33	134
Professional, Scientific, and Technical Services	560	39	19	46
Real Estate and Rental and Leasing	406	18	13	34
Transportation and Warehousing	348	47	21	46
Administrative, Support, and Waste Management	349	33	7	33
Finance and Insurance	226	30	20	58
Manufacturing	191	52	23	23
Wholesale Trade	158	39	35	79
Mining, Quarrying, and Oil and Gas Extraction	76	45	11	25
Educational Services	80	16	4	7
Arts, Entertainment, and Recreation	89	8	1	3
Information	42	10	3	28
Utilities	33	5	4	9
Agriculture, Forestry, Fishing and Hunting	36	*	*	0
Management of Companies and Enterprises	4	3	7	11
Industries not classified	10	0	0	0
All industries	6,592	934	319	629

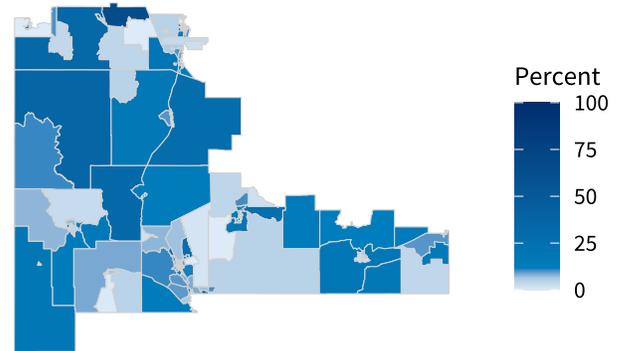
* Not available; Source of original data: [Statistics of U.S. Businesses](#), 2022 (Census)

Self-employment

In 2024, 8.9 percent of private workers in the congressional district were self-employed, below the national rate of 9.9 percent. The percent of district workers who were self-employed included 2.6 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$60,886, while the median income of the unincorporated self-employed was \$46,632. The median income for all workers in the district was \$48,747.

Share of workers self-employed by Census tract

Source: [American Community Survey](#) (Census)



Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Construction	1,319	99.5	12,415	95.8	682,437	94.5
Health Care and Social Assistance	903	92.6	16,814	54.0	689,176	53.2
Other Services (except Public Administration)	901	98.5	5,078	96.5	161,324	95.1
Accommodation and Food Services	828	92.9	13,466	66.7	262,851	62.3
Retail Trade	810	85.8	7,586	32.5	276,462	38.0
Professional, Scientific, and Technical Services	618	93.1	3,593	64.7	203,929	49.4
Real Estate and Rental and Leasing	437	92.8	1,584	72.5	70,755	63.6
Transportation and Warehousing	416	90.0	3,631	50.1	182,415	47.4
Administrative, Support, and Waste Management	389	92.2	2,897	47.9	108,326	33.0
Finance and Insurance	276	82.6	2,064	60.1	106,290	57.8
Manufacturing	266	92.0	4,837	48.2	254,086	45.1
Wholesale Trade	232	74.6	2,249	46.0	132,728	41.9
Mining, Quarrying, and Oil and Gas Extraction	132	84.1	2,774	49.7	210,223	38.5
Educational Services	100	93.5	1,450	83.7	57,960	72.6
Arts, Entertainment, and Recreation	98	97.0	1,041	87.4	21,986	81.7
Information	55	66.3	443	27.8	14,793	16.9
Utilities	42	82.4	399	46.4	25,768	36.6
Agriculture, Forestry, Fishing and Hunting	38	100.0	212	100.0	11,701	100.0
Management of Companies and Enterprises	14	56.0	118	29.5	6,768	26.0
Industries not classified	10	100.0	7	100.0	190	100.0
All industries	7,845	92.6	82,658	57.5	3,480,168	53.7

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

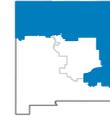
Source: [Statistics of U.S. Businesses](#), 2022 (Census)

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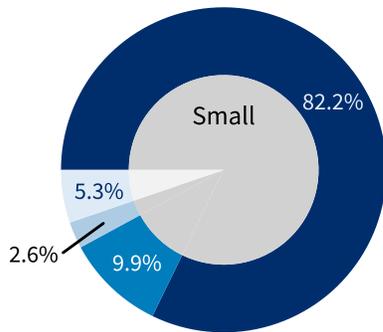
2026 Small Business Profile

New Mexico Congressional District 3

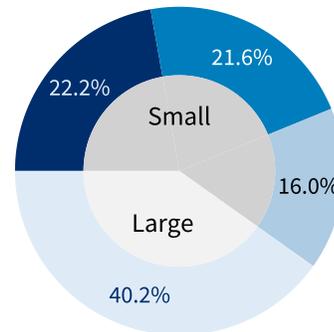


12,452 small businesses with employees
94.7 percent of district employers

118,584 employees of small businesses
59.8 percent of district employees



Employers by size



Employment by size

Employer size

■ Less than 20 ■ 20 to 99 ■ 100 to 499 ■ 500 or more employees

Source: [Statistics of U.S. Businesses, 2022](#) (Census)

Employer count by size and industry

Industry	1-19 employees	20-99 employees	100-499 employees	500+ employees
Retail Trade	1,373	145	37	156
Construction	1,439	89	15	5
Other Services (except Public Administration)	1,380	78	19	37
Health Care and Social Assistance	1,081	184	69	89
Professional, Scientific, and Technical Services	1,227	66	28	40
Accommodation and Food Services	907	358	43	61
Real Estate and Rental and Leasing	617	34	13	36
Administrative, Support, and Waste Management	528	44	12	32
Transportation and Warehousing	416	45	19	42
Manufacturing	330	44	12	19
Finance and Insurance	326	34	20	62
Wholesale Trade	266	59	28	79
Mining, Quarrying, and Oil and Gas Extraction	232	70	28	26
Arts, Entertainment, and Recreation	284	21	10	8
Educational Services	153	28	6	4
Information	128	18	4	30
Utilities	58	6	4	13
Agriculture, Forestry, Fishing and Hunting	50	*	*	0
Management of Companies and Enterprises	6	18	12	16
Industries not classified	19	0	0	0
All industries	10,805	1,299	348	691

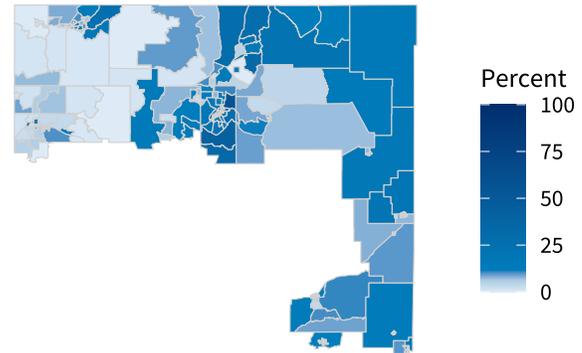
* Not available; Source of original data: [Statistics of U.S. Businesses, 2022](#) (Census)

Self-employment

In 2024, 10.8 percent of private workers in the congressional district were self-employed, above the national rate of 9.9 percent. The percent of district workers who were self-employed included 3.9 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$80,116, while the median income of the unincorporated self-employed was \$44,848. The median income for all workers in the district was \$52,820.

Share of workers self-employed by Census tract

Source: [American Community Survey](#) (Census)



Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Retail Trade	1,555	90.9	12,410	38.4	505,665	45.9
Construction	1,543	99.7	10,481	98.8	561,817	98.0
Other Services (except Public Administration)	1,477	97.6	8,380	91.2	298,711	87.5
Health Care and Social Assistance	1,334	93.7	21,791	52.2	925,068	46.3
Professional, Scientific, and Technical Services	1,321	97.1	6,310	33.5	432,390	22.1
Accommodation and Food Services	1,308	95.5	22,624	70.1	558,131	70.9
Real Estate and Rental and Leasing	664	94.9	2,523	81.2	132,600	77.6
Administrative, Support, and Waste Management	584	94.8	4,607	71.9	243,978	78.2
Transportation and Warehousing	480	92.0	3,986	60.4	213,618	54.6
Manufacturing	386	95.3	4,062	69.7	186,951	59.5
Finance and Insurance	380	86.0	3,621	68.5	301,378	71.0
Wholesale Trade	353	81.7	3,352	66.0	184,442	56.1
Mining, Quarrying, and Oil and Gas Extraction	330	92.7	5,803	78.3	470,322	67.3
Arts, Entertainment, and Recreation	315	97.5	3,031	61.9	116,463	65.1
Educational Services	187	97.9	2,681	83.2	108,932	87.8
Information	150	83.3	1,477	62.0	72,755	55.5
Utilities	68	84.0	788	42.0	49,010	30.8
Agriculture, Forestry, Fishing and Hunting	53	100.0	185	100.0	10,626	100.0
Management of Companies and Enterprises	36	69.2	433	46.0	25,159	37.4
Industries not classified	19	100.0	39	100.0	1,354	100.0
All industries	12,452	94.7	118,584	59.8	5,399,370	53.6

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

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Technical Notes

Classification of businesses

A single business may encompass multiple establishments if it operates at multiple locations. A business is classified as small in these profiles if it employs fewer than 500 employees across all establishments. Classification by industry is made at the establishment level, so a business encompassing multiple establishments may participate in multiple industries. A business participating in multiple industries would be included in the total for each industry, so the sum of businesses across industries may exceed the total number of businesses. Boundaries for congressional districts correspond to the 119th Congress, which began on January 3, 2025.

Data

All data used in these profiles are publicly available and published online. Data and associated technical documentation can be accessed using the hyperlinks in the source notes for each feature. Years indicated in source notes are the years the data describe, which may not match the naming convention used by the data publisher. Where no year is listed, data from multiple years were used.

Statistics from the American Community Survey describing self-employment represent the population age 16 years and over. Self-employment rates were estimated using values from Table B24080. The total numbers of private workers used in the calculations were the numbers of “private for-profit wage and salary workers” in the table. Median incomes are from Table S2419 and include only income from labor, called “earnings” in the table. Statistics in the text are from 2024 one-year data while values shown in the maps are from 2023 five-year data.

Values were imputed for some features when published data were missing or obviously erroneous. A source note that begins “Source:” indicates that statistics in a feature are as reported by the source, with no imputation. A source note that begins “Source of original data:” indicates that the feature includes an imputed value for at least one profile.

Software

The profiles were created using R with formatting through HTML and CSS. Data visualizations were primarily created using the ggplot2 package in R. Tables were primarily created using the knitr and gt packages. Elements were combined into an HTML document using the knitr package. A PDF document was created from the HTML document using Prince XML.

Rounding

Numbers in these profiles have been rounded if they include a decimal point, with the number of digits after the decimal point indicating the precision preserved under rounding. Numbers ending in 5 were rounded up. For example, 1.05 would be rounded to 1.1, while 1.04 would be rounded to 1.0.

Contact

Any additional information that may be helpful for interpreting or reproducing the analysis is available by request. The SBA Office of Advocacy can be contacted at advocacy@sba.gov.