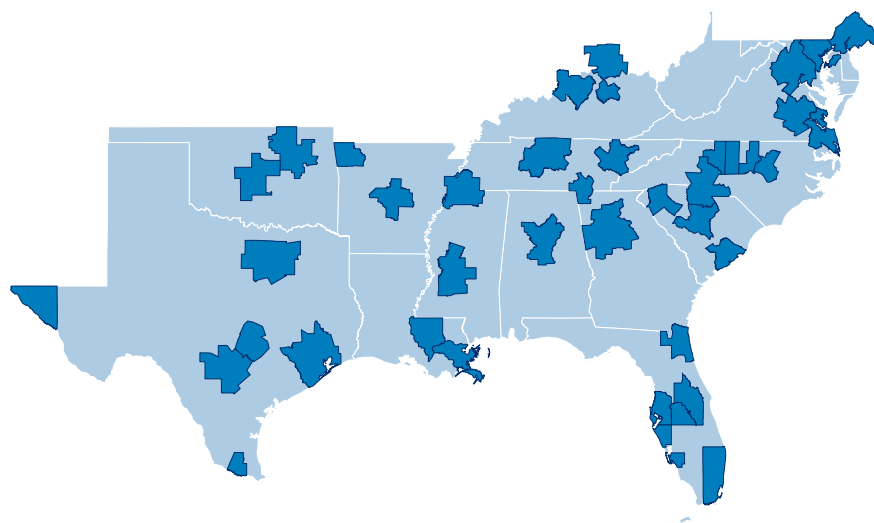


Small Business Profiles for Major Metropolitan Areas of the



South 2025

U.S. SMALL BUSINESS ADMINISTRATION
OFFICE OF ADVOCACY

REGULATION • RESEARCH • OUTREACH

The Office of Advocacy at the Small Business Administration was created by Congress in 1976 and provides an independent voice for small business within the federal government. Appointed by the President and confirmed by the Senate, Chief Counsel Casey Mulligan directs the office. The Chief Counsel advances the views, concerns, and interests of small business before Congress, the White House, federal agencies, federal courts, and state policy makers. Regional advocates and an office in Washington, DC, support the Chief Counsel's efforts.

The statutory mission of the Office of Advocacy includes examining the role of small business in the economy. Led by Director Patrick Delehanty, the Office of Economic Research accomplishes this objective by publishing small business research products and sponsoring and disseminating small business data and statistics. This report uses the latest government data to profile the small businesses in large Metropolitan Statistical Areas. It was prepared by Research Economist Daniel Wilmoth with editorial support by Editor Akira Loring and Senior Editor M. B. Humphrey.

The Office of Advocacy regularly releases other research products, ranging from short fact sheets that use new data to show emerging trends to lengthy reports that use sophisticated statistical techniques to explore complex issues. To receive notifications about new publications, along with updates about regulatory issues and news about the Office of Advocacy, subscribe at advocacy.sba.gov/subscribe.

October 2025

Table of Contents

Atlanta-Sandy Springs-Roswell.....	1
Austin-Round Rock-San Marcos	5
Baltimore-Columbia-Towson	9
Baton Rouge, Louisiana	13
Birmingham, Alabama	17
Cape Coral-Fort Myers	21
Charleston-North Charleston	25
Charlotte-Concord-Gastonia	29
Chattanooga.....	33
Cincinnati	37
Columbia, South Carolina	41
Dallas-Fort Worth-Arlington	45
Durham-Chapel Hill	49
El Paso, Texas	53
Fayetteville-Springdale-Rogers.....	57
Greensboro-High Point.....	61
Greenville-Anderson-Greer	65
Houston-Pasadena-The Woodlands	69
Jackson, Mississippi.....	73
Jacksonville, Florida.....	77
Knoxville, Tennessee	81
Lakeland-Winter Haven	85
Lexington-Fayette	89
Little Rock-North Little Rock-Conway.....	93
Louisville/Jefferson County	97
McAllen-Edinburg-Mission.....	101
Memphis.....	105
Miami-Fort Lauderdale-West Palm Beach	109
Nashville-Davidson–Murfreesboro–Franklin.....	113
New Orleans-Metairie	117
North Port-Bradenton-Sarasota	121
Oklahoma City, Oklahoma	125
Orlando-Kissimmee-Sanford	129
Philadelphia-Camden-Wilmington	133
Raleigh-Cary.....	137
Richmond, Virginia.....	141
San Antonio-New Braunfels	145
Tampa-St. Petersburg-Clearwater.....	149
Tulsa, Oklahoma	153
Virginia Beach-Chesapeake-Norfolk	157
Washington-Arlington-Alexandria.....	161

Winston-Salem.....	165
Technical Notes.....	169

2025 Small Business Profile

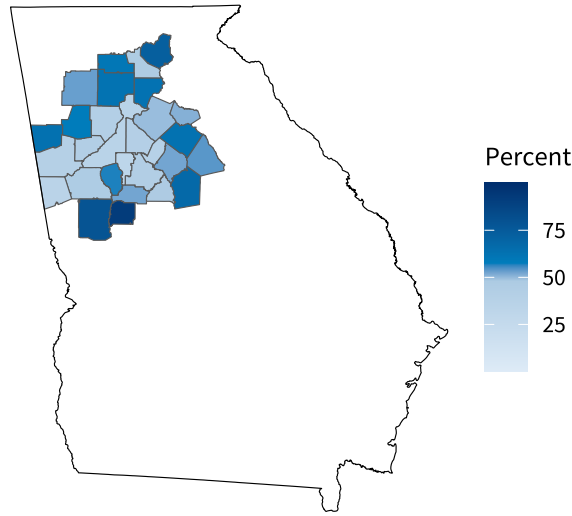
U.S. SMALL BUSINESS ADMINISTRATION
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Atlanta-Sandy Springs-Roswell

898,622 small businesses
99.6 percent of businesses

1.1 million small business employees
43.1 percent of employees



Share of metropolitan area employees working at small businesses by county

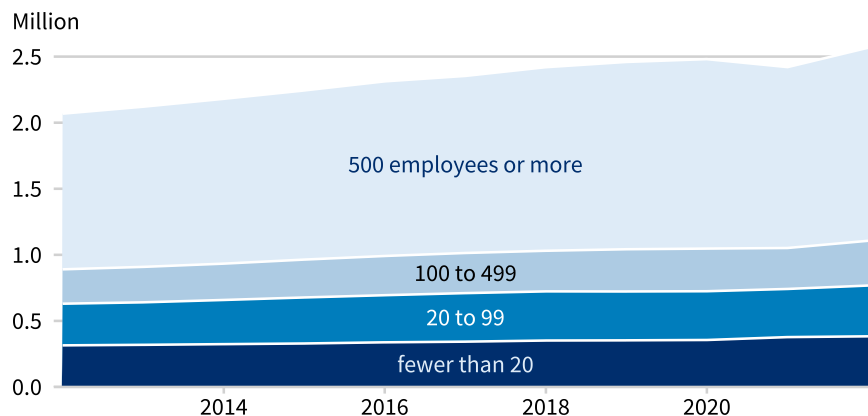
Sources of original data: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)

Small business employment

Businesses are classified as small in this profile if they employ fewer than 500 people. In 2022, small businesses accounted for 97.2 percent of metropolitan area employers and 43.1 percent of metropolitan area employment. Between 2012 and 2022, the number of small employers rose from 103,351 to 127,952. During that period, total employment at small businesses rose from 890,205 to 1.1 million employees.

Metropolitan area employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



The metropolitan area industry with the most small businesses in 2022 was Professional, Scientific, and Technical Services, with **123,746** small businesses.

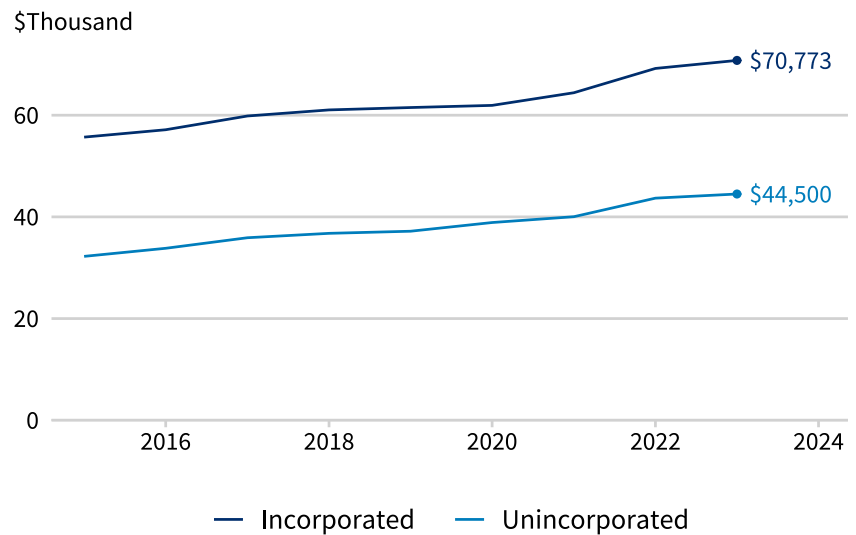
The metropolitan area industry with the most small business employment in 2022 was Accommodation and Food Services, with **159,012** employees.

Self-employment





In 2023, 13.7 percent of private workers in the metropolitan area were self-employed, up from 13.4 percent in 2018. The percent self-employed included 6.3 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$70,773 in 2023, up 16.0 percent since 2018. The median income of the unincorporated self-employed was \$44,500 in 2023, up 21.1 percent since 2018. The median income for all private workers was \$60,766 in 2023, up 27.2 percent since 2018.

Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2023 5-Year Data (Census)



Small business count by size and industry

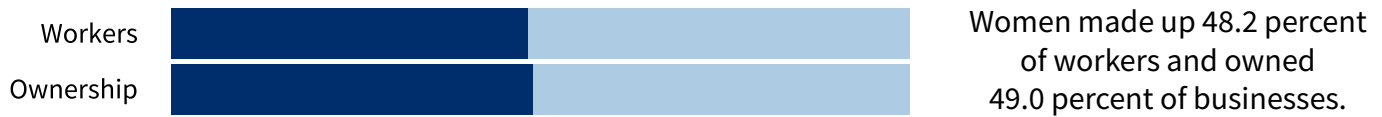
Industry	<div>  Without employees  1–19 employees  20–499 employees  All small businesses </div>			
	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	100,934	21,258	1,554	123,746
Other Services (except Public Administration)	99,038	11,969	954	111,961
Transportation and Warehousing	102,818	4,301	602	107,721
Administrative, Support, and Waste Management Construction	89,491	6,839	880	97,210
Real Estate and Rental and Leasing	78,239	11,994	1,186	91,419
Health Care and Social Assistance	63,995	7,716	366	72,077
Retail Trade	51,143	11,446	1,767	64,356
Arts, Entertainment, and Recreation	51,379	11,031	880	63,290
Accommodation and Food Services	39,450	2,437	253	42,140
Educational Services	20,239	7,847	2,501	30,587
Finance and Insurance	24,141	1,889	398	26,428
Wholesale Trade	16,838	5,038	405	22,281
Information	9,559	5,367	1,209	16,135
Manufacturing	12,133	1,912	303	14,348
Agriculture, Forestry, Fishing, and Hunting	8,902	2,530	820	12,252
Utilities	1,971	136	12	2,119
Mining, Quarrying, and Oil and Gas Extraction	261	39	23	323
Management of Companies and Enterprises	139	19	8	166
Industries not classified	*	112	186	*
All industries	*	248	1	*
	770,670	114,063	13,889	898,622

* Not reported by the Census Bureau

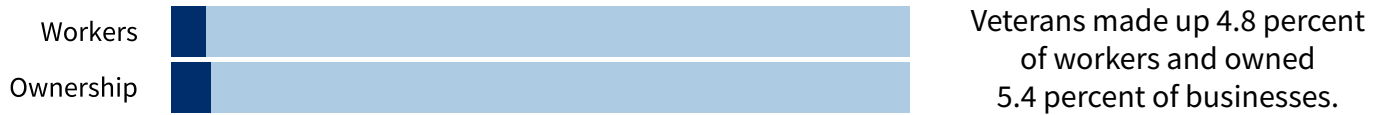
Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)

Business ownership share by demographic group

Women



Veterans



Hispanics



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

Business count by owner demographic group or location type

Group	Without employees	%	With employees	%	Total businesses
Female	374,000	92.4	30,572	7.6	404,572
Male	371,000	83.2	74,713	16.8	445,713
Owned equally by both groups	12,500	54.7	10,369	45.3	22,869
Veteran	37,500	86.0	6,116	14.0	43,616
Not Veteran	718,000	86.9	108,043	13.1	826,043
Owned equally by both groups	1,700	53.2	1,495	46.8	3,195
Hispanic	98,000	93.8	6,504	6.2	104,504
Not Hispanic	658,000	85.8	108,666	14.2	766,666
Owned equally by both groups	1,100	69.4	484	30.6	1,584
Rural	71,500	90.6	7,388	9.4	78,888
Urban	641,000	85.5	108,609	14.5	749,609
American Indian and Alaska Native	6,000	89.4	710	10.6	6,710
Asian	72,000	79.5	18,553	20.5	90,553
Black or African American	322,000	95.9	13,766	4.1	335,766
Native Hawaiian and Other Pacific Islander	1,300	91.5	121	8.5	1,421
White	367,000	81.6	82,814	18.4	449,814
Hispanic or Racial Minority	463,000	92.2	38,954	7.8	501,954
White and Not Hispanic	291,000	79.4	75,312	20.6	366,312
Owned equally by both groups	2,300	62.4	1,388	37.6	3,688

As described in the [technical notes](#), counts include only businesses for which location type or owner demographics could be determined. Percentages represent shares of row totals.

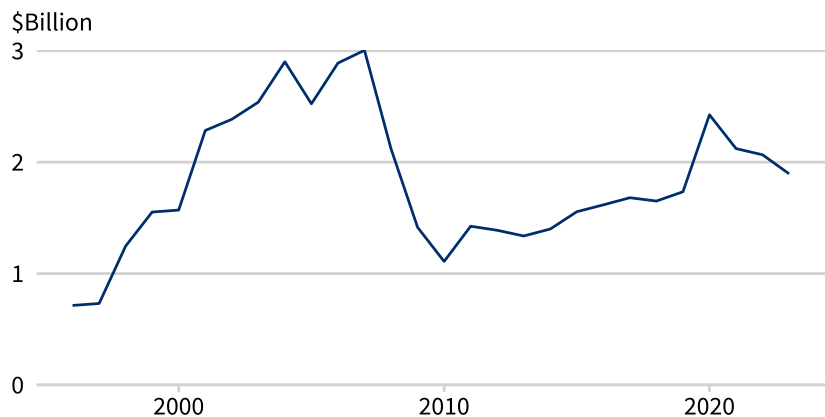
Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$1.9 billion in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$5.5 billion. Total reported new lending to businesses through loans of \$100,000 or less was \$2.7 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Accommodation and Food Services	159,012	61.2	10,348	97.9	3,775,610	61.3
Health Care and Social Assistance	145,040	45.7	13,213	98.1	7,493,111	38.1
Professional, Scientific, and Technical Services	130,239	50.5	22,812	97.7	11,422,249	42.6
Construction	101,488	72.7	13,180	98.7	7,067,688	68.5
Other Services (except Public Administration)	83,225	80.4	12,923	98.9	3,379,380	76.1
Administrative, Support, and Waste Management	80,172	43.7	7,719	95.2	4,168,649	43.1
Retail Trade	79,913	27.5	11,911	96.6	3,662,052	35.1
Wholesale Trade	69,987	46.8	6,576	91.1	5,680,082	44.3
Manufacturing	62,811	38.4	3,350	90.1	3,666,456	35.7
Transportation and Warehousing	36,668	20.5	4,903	93.6	1,951,787	17.3
Educational Services	34,120	55.1	2,287	97.4	1,347,448	39.6
Finance and Insurance	33,537	25.8	5,443	93.5	3,354,607	21.3
Real Estate and Rental and Leasing	29,636	51.1	8,082	97.7	2,268,360	42.2
Information	27,027	25.5	2,215	90.8	2,810,891	21.1
Arts, Entertainment, and Recreation	21,850	52.9	2,690	98.2	757,260	44.7
Management of Companies and Enterprises	6,702	6.2	298	42.8	722,046	5.2
Utilities	3,627	24.0	62	76.5	406,657	24.2
Agriculture, Forestry, Fishing, and Hunting	768	97.3	148	98.7	39,470	92.4
Industries not classified	276	100.0	249	100.0	12,712	100.0
Mining, Quarrying, and Oil and Gas Extraction	212	14.0	27	75.0	20,698	16.3
All industries	1,106,310	43.1	127,952	97.2	64,007,213	36.1

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

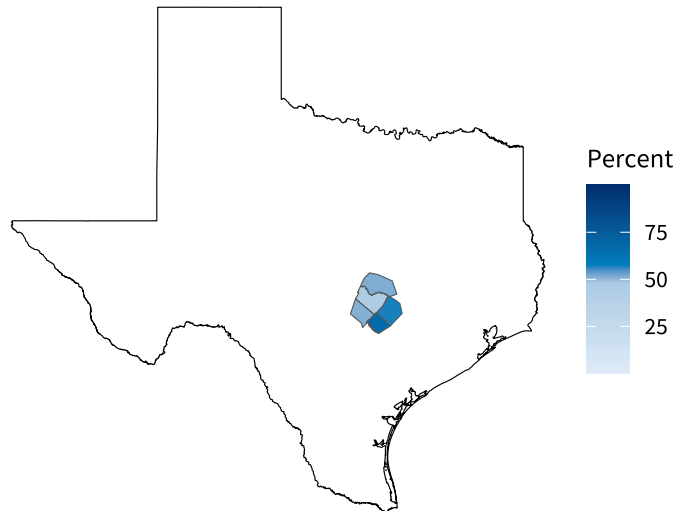
About this profile

Small businesses are defined here as firms with fewer than 500 employees. Definitions of Metropolitan Statistical Areas are generally those published by the Office of Management and Budget on [July 21, 2023](#). Statistics of U.S. Businesses and Nonemployer Statistics by Demographics are produced through a partnership between the Office of Advocacy and the Census Bureau. Where notes say "Source of original data," values may have been approximated because of missing values in the original data. Electronic versions of this and other [geographic profiles](#) are available online, along with technical notes about data, methods, and definitions. Visit advocacy.sba.gov for additional resources.

Austin-Round Rock-San Marcos

301,266 small businesses
99.2 percent of businesses

474,056 small business employees
48.1 percent of employees



Share of metropolitan area employees working at small businesses by county

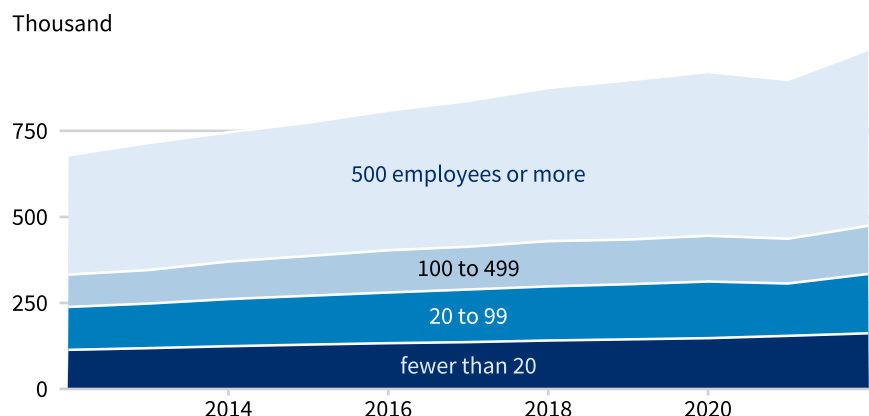
Sources of original data: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)

Small business employment

Businesses are classified as small in this profile if they employ fewer than 500 people. In 2022, small businesses accounted for 95.4 percent of metropolitan area employers and 48.1 percent of metropolitan area employment. Between 2012 and 2022, the number of small employers rose from 33,616 to 50,487. During that period, total employment at small businesses rose from 332,268 to 474,056 employees.

Metropolitan area employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



The metropolitan area industry with the most small businesses in 2022 was Professional, Scientific, and Technical Services, with **56,065** small businesses.

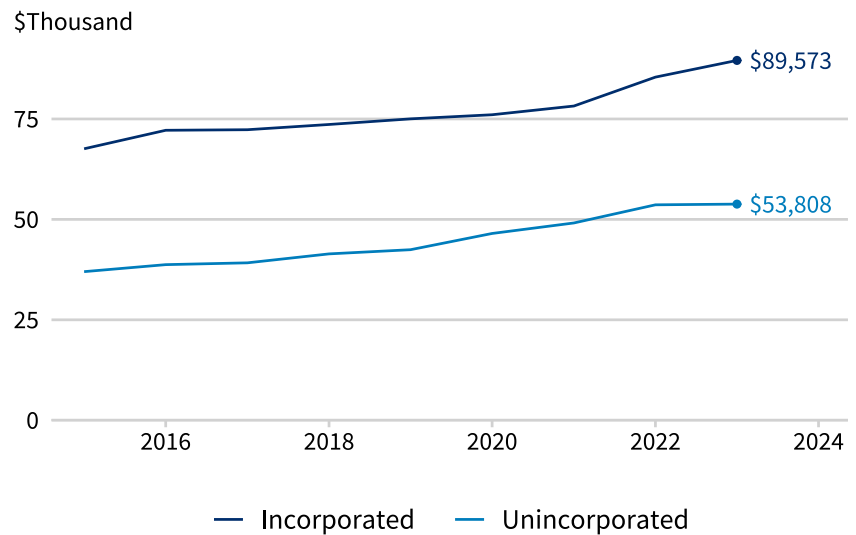
The metropolitan area industry with the most small business employment in 2022 was Accommodation and Food Services, with **72,286** employees.

Self-employment

In 2023, 15.5 percent of private workers in the metropolitan area were self-employed, up from 14.7 percent in 2018. The percent self-employed included 5.8 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$89,573 in 2023, up 21.7 percent since 2018. The median income of the unincorporated self-employed was \$53,808 in 2023, up 29.9 percent since 2018. The median income for all private workers was \$71,182 in 2023, up 41.3 percent since 2018.

Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2023 5-Year Data (Census)



Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	45,370	9,827	868	56,065
Transportation and Warehousing	31,741	859	146	32,746
Real Estate and Rental and Leasing	27,672	3,336	186	31,194
Construction	24,304	5,116	594	30,014
Other Services (except Public Administration)	20,135	4,405	461	25,001
Administrative, Support, and Waste Management	20,850	2,425	385	23,660
Arts, Entertainment, and Recreation	18,275	1,042	129	19,446
Health Care and Social Assistance	14,599	4,143	701	19,443
Retail Trade	13,999	3,498	512	18,009
Educational Services	8,571	926	192	9,689
Accommodation and Food Services	5,169	2,796	1,175	9,140
Finance and Insurance	6,897	1,873	255	9,025
Information	5,423	1,059	181	6,663
Wholesale Trade	2,542	1,343	362	4,247
Manufacturing	2,780	1,126	307	4,213
Mining, Quarrying, and Oil and Gas Extraction	1,553	109	29	1,691
Agriculture, Forestry, Fishing, and Hunting	793	41	1	835
Utilities	106	62	10	178
Management of Companies and Enterprises	*	61	84	*
Industries not classified	*	62	2	*
All industries	250,779	44,066	6,421	301,266

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)

Business ownership share by demographic group

Women



Women made up 45.2 percent of workers and owned 44.4 percent of businesses.

Veterans



Veterans made up 4.5 percent of workers and owned 5.4 percent of businesses.

Hispanics



Hispanics made up 31.1 percent of workers and owned 24.7 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

Business count by owner demographic group or location type

Group	Without employees	%	With employees	%	Total businesses
Female	106,000	90.1	11,698	9.9	117,698
Male	133,000	82.5	28,205	17.5	161,205
Owned equally by both groups	5,200	46.5	5,976	53.5	11,176
Veteran	11,500	81.9	2,534	18.1	14,034
Not Veteran	233,000	84.6	42,405	15.4	275,405
Owned equally by both groups	650	40.9	940	59.1	1,590
Hispanic	64,500	92.4	5,309	7.6	69,809
Not Hispanic	179,000	81.9	39,669	18.1	218,669
Owned equally by both groups	900	50.0	900	50.0	1,800
Rural	28,500	84.3	5,302	15.7	33,802
Urban	191,000	82.4	40,753	17.6	231,753
American Indian and Alaska Native	3,200	88.4	419	11.6	3,619
Asian	24,500	82.0	5,390	18.0	29,890
Black or African American	25,000	96.0	1,051	4.0	26,051
Native Hawaiian and Other Pacific Islander	600	96.2	24	3.8	624
White	196,000	83.3	39,312	16.7	235,312
Hispanic or Racial Minority	107,000	90.0	11,942	10.0	118,942
White and Not Hispanic	137,000	80.8	32,645	19.2	169,645
Owned equally by both groups	1,500	53.7	1,293	46.3	2,793

As described in the [technical notes](#), counts include only businesses for which location type or owner demographics could be determined. Percentages represent shares of row totals.

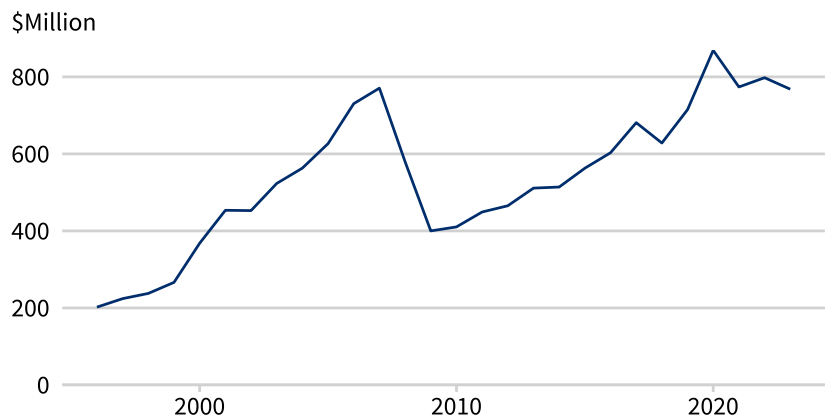
Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$768.0 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$2.2 billion. Total reported new lending to businesses through loans of \$100,000 or less was \$972.6 million.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Accommodation and Food Services	72,286	58.9	3,971	95.7	2,052,217	60.1
Professional, Scientific, and Technical Services	63,668	48.4	10,695	96.5	6,429,940	38.4
Health Care and Social Assistance	55,599	48.6	4,844	95.7	2,987,469	40.4
Construction	51,280	70.6	5,710	97.8	3,563,859	66.5
Other Services (except Public Administration)	36,523	87.6	4,866	98.3	1,710,926	86.8
Retail Trade	35,584	29.0	4,010	91.4	1,903,291	35.6
Administrative, Support, and Waste Management	30,286	45.7	2,810	93.4	1,731,600	45.0
Manufacturing	23,189	46.6	1,433	93.8	1,469,078	33.9
Finance and Insurance	17,084	36.3	2,128	88.4	1,845,418	32.3
Wholesale Trade	16,675	40.8	1,705	87.1	1,435,758	30.0
Educational Services	15,604	67.5	1,118	96.8	664,791	59.8
Information	15,004	27.3	1,240	89.1	1,725,096	20.7
Real Estate and Rental and Leasing	14,006	53.4	3,522	96.5	1,008,537	45.3
Arts, Entertainment, and Recreation	11,232	66.7	1,171	96.9	480,896	73.8
Transportation and Warehousing	9,688	36.3	1,005	89.1	467,712	31.7
Management of Companies and Enterprises	3,303	15.0	145	50.9	316,367	13.0
Mining, Quarrying, and Oil and Gas Extraction	1,895	70.0	138	93.2	143,767	64.5
Utilities	843	29.7	72	77.4	77,483	24.6
Agriculture, Forestry, Fishing, and Hunting	163	100.0	42	100.0	6,897	100.0
Industries not classified	144	100.0	64	100.0	5,455	100.0
All industries	474,056	48.1	50,487	95.4	30,026,557	39.7

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

About this profile

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2025 Small Business Profile

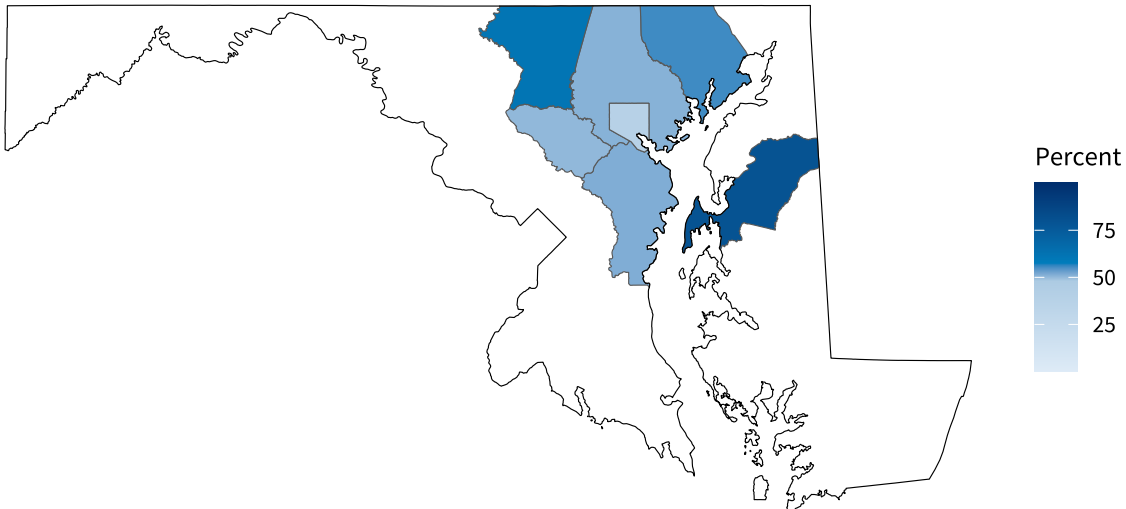
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Baltimore-Columbia-Towson

307,362 small businesses
99.3 percent of businesses

579,342 small business employees
48.7 percent of employees



Share of employees working at small businesses by county or independent city

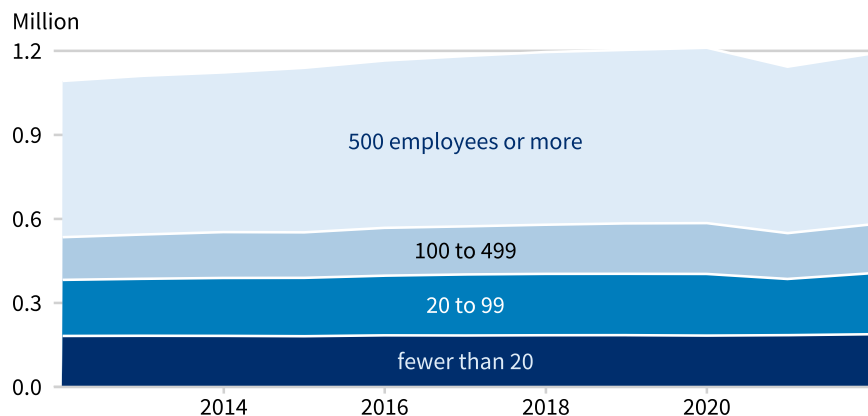
Sources of original data: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)

Small business employment

Businesses are classified as small in this profile if they employ fewer than 500 people. In 2022, small businesses accounted for 96.2 percent of metropolitan area employers and 48.7 percent of metropolitan area employment. Between 2012 and 2022, the number of small employers rose from 51,039 to 53,852. During that period, total employment at small businesses rose from 534,824 to 579,342 employees.

Metropolitan area employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



The metropolitan area industry with the most small businesses in 2022 was Professional, Scientific, and Technical Services, with **46,665** small businesses.

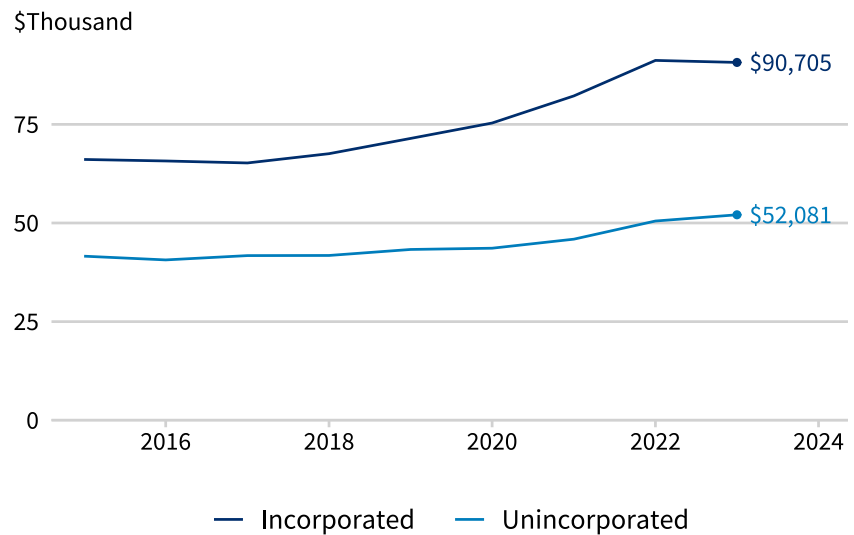
The metropolitan area industry with the most small business employment in 2022 was Health Care and Social Assistance, with **87,210** employees.

Self-employment

In 2023, 12.9 percent of private workers in the metropolitan area were self-employed, up from 12.2 percent in 2018. The percent self-employed included 5.7 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$90,705 in 2023, up 34.2 percent since 2018. The median income of the unincorporated self-employed was \$52,081 in 2023, up 24.7 percent since 2018. The median income for all private workers was \$67,523 in 2023, up 25.9 percent since 2018.

Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2023 5-Year Data (Census)



Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	37,418	8,176	1,071	46,665
Transportation and Warehousing	37,151	1,377	302	38,830
Health Care and Social Assistance	25,560	5,256	990	31,806
Other Services (except Public Administration)	24,578	5,732	539	30,849
Real Estate and Rental and Leasing	25,189	2,416	191	27,796
Retail Trade	20,051	4,567	511	25,129
Construction	17,388	5,871	775	24,034
Administrative, Support, and Waste Management	19,075	2,873	548	22,496
Arts, Entertainment, and Recreation	15,846	872	174	16,892
Educational Services	9,384	793	215	10,392
Accommodation and Food Services	5,221	3,546	1,132	9,899
Finance and Insurance	6,163	1,771	210	8,144
Wholesale Trade	3,409	1,531	497	5,437
Information	3,426	473	116	4,015
Manufacturing	2,288	948	331	3,567
Agriculture, Forestry, Fishing, and Hunting	1,156	60	2	1,218
Utilities	181	33	5	219
Mining, Quarrying, and Oil and Gas Extraction	26	5	3	34
Management of Companies and Enterprises	*	37	117	*
Industries not classified	*	67	1	*
All industries	253,510	46,363	7,489	307,362

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)

Business ownership share by demographic group

Women



Women made up 49.1 percent of workers and owned 46.3 percent of businesses.

Veterans



Veterans made up 5.4 percent of workers and owned 5.9 percent of businesses.

Hispanics



Hispanics made up 6.0 percent of workers and owned 6.6 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

Business count by owner demographic group or location type

Group	Without employees	%	With employees	%	Total businesses
Female	116,000	90.8	11,695	9.2	127,695
Male	127,000	80.0	31,732	20.0	158,732
Owned equally by both groups	4,600	50.3	4,551	49.7	9,151
Veteran	13,000	81.0	3,042	19.0	16,042
Not Veteran	234,000	84.1	44,259	15.9	278,259
Owned equally by both groups	700	50.9	676	49.1	1,376
Hispanic	17,500	91.9	1,550	8.1	19,050
Not Hispanic	230,000	83.3	46,179	16.7	276,179
Owned equally by both groups	300	54.6	249	45.4	549
Rural	28,500	82.1	6,204	17.9	34,704
Urban	215,000	82.8	44,655	17.2	259,655
American Indian and Alaska Native	2,000	85.4	342	14.6	2,342
Asian	26,000	78.9	6,954	21.1	32,954
Black or African American	79,000	95.3	3,938	4.7	82,938
Native Hawaiian and Other Pacific Islander	400	*	*	*	*
White	145,000	79.8	36,759	20.2	181,759
Hispanic or Racial Minority	117,000	90.3	12,516	9.7	129,516
White and Not Hispanic	130,000	78.8	34,928	21.2	164,928
Owned equally by both groups	800	60.0	534	40.0	1,334

* Not available

As described in the [technical notes](#), counts include only businesses for which location type or owner demographics could be determined. Percentages represent shares of row totals.

Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

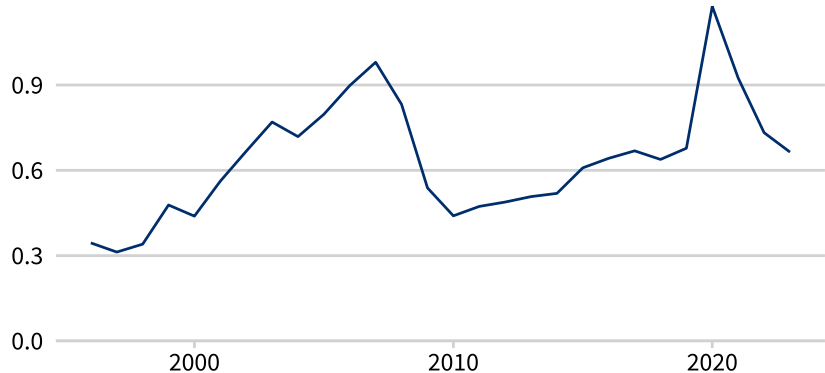
Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$664.2 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$1.8 billion. Total reported new lending to businesses through loans of \$100,000 or less was \$859.2 million.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million

\$Billion



Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Health Care and Social Assistance	87,210	41.2	6,246	96.9	4,454,848	35.4
Professional, Scientific, and Technical Services	79,480	57.1	9,247	96.7	7,986,345	52.7
Accommodation and Food Services	72,622	65.9	4,678	96.8	1,861,932	66.2
Construction	63,594	83.0	6,646	98.6	4,384,560	78.0
Other Services (except Public Administration)	47,097	90.0	6,271	98.7	2,026,419	86.4
Administrative, Support, and Waste Management	42,676	53.8	3,421	94.3	2,063,281	50.9
Retail Trade	41,484	29.0	5,078	93.7	1,889,043	37.0
Wholesale Trade	28,105	54.6	2,028	87.5	2,331,721	56.7
Manufacturing	24,754	42.5	1,279	90.8	1,476,218	31.3
Educational Services	18,212	31.1	1,008	96.7	782,901	21.0
Transportation and Warehousing	17,737	34.8	1,679	90.6	842,093	28.6
Finance and Insurance	16,817	30.6	1,981	89.5	1,983,115	28.0
Real Estate and Rental and Leasing	14,358	69.7	2,607	96.1	1,016,891	67.0
Arts, Entertainment, and Recreation	13,475	62.3	1,046	96.2	466,830	42.0
Information	7,764	37.0	589	86.2	747,797	32.0
Management of Companies and Enterprises	3,146	9.7	154	52.2	318,408	8.8
Utilities	408	7.1	38	73.1	51,639	6.2
Agriculture, Forestry, Fishing, and Hunting	158	37.5	62	96.9	6,150	34.6
Industries not classified	154	100.0	68	100.0	7,296	100.0
Mining, Quarrying, and Oil and Gas Extraction	91	36.1	8	80.0	5,313	30.7
All industries	579,342	48.7	53,852	96.2	34,702,800	43.5

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

About this profile

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2025 Small Business Profile

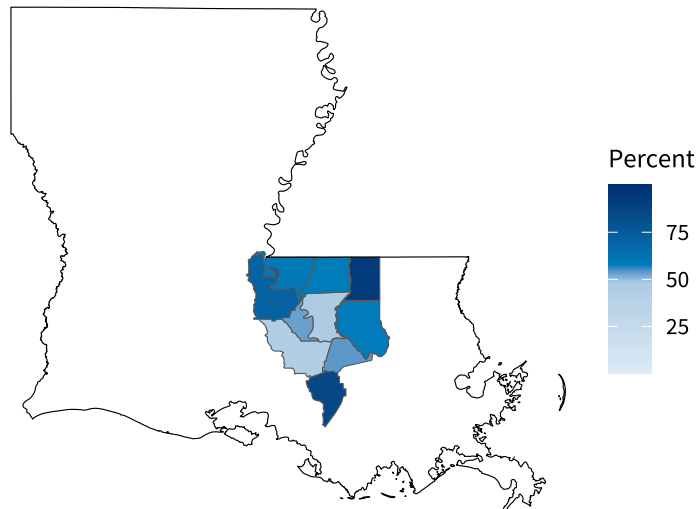
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Baton Rouge, Louisiana

97,002 small businesses
98.9 percent of businesses

169,490 small business employees
49.8 percent of employees



Share of metropolitan area employees working at small businesses by parish

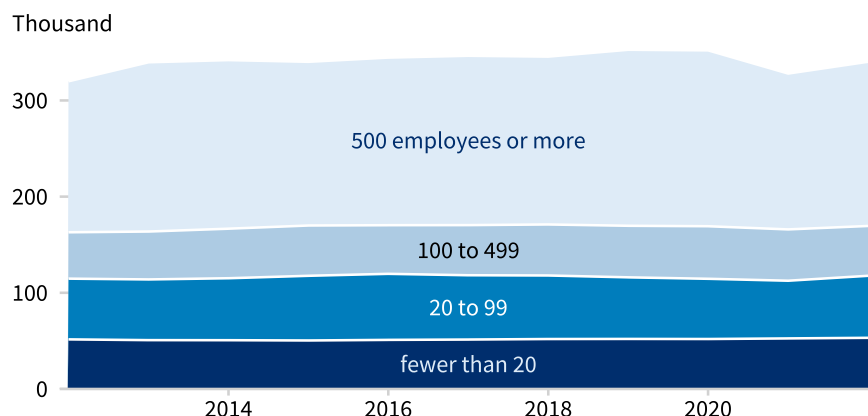
Sources of original data: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)

Small business employment

Businesses are classified as small in this profile if they employ fewer than 500 people. In 2022, small businesses accounted for 93.1 percent of metropolitan area employers and 49.8 percent of metropolitan area employment. Between 2012 and 2022, the number of small employers rose from 14,121 to 14,983. During that period, total employment at small businesses rose from 162,933 to 169,490 employees.

Metropolitan area employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



The metropolitan area industry with the most small businesses in 2022 was Miscellaneous Services, with **14,183** small businesses.

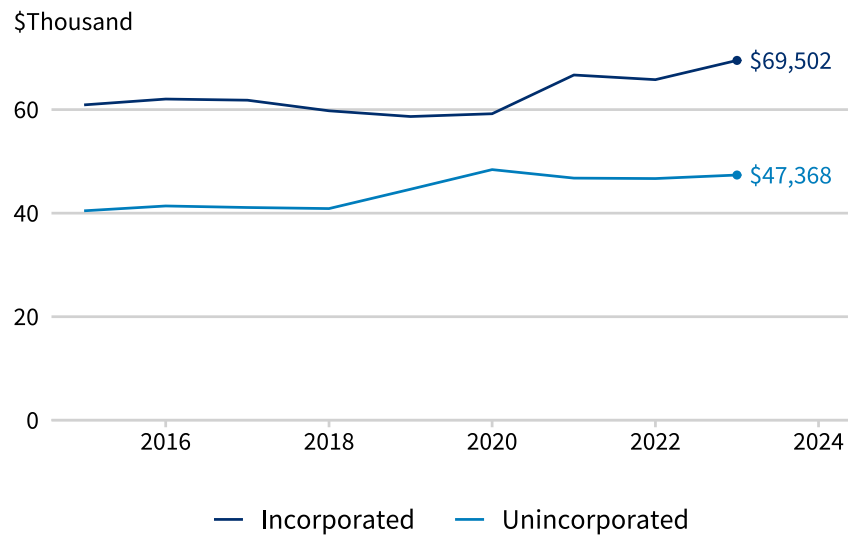
The metropolitan area industry with the most small business employment in 2022 was Health Care and Social Assistance, with **25,951** employees.

Self-employment

In 2023, 13.9 percent of private workers in the metropolitan area were self-employed, up from 11.6 percent in 2018. The percent self-employed included 5.1 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$69,502 in 2023, up 16.3 percent since 2018. The median income of the unincorporated self-employed was \$47,368 in 2023, up 15.9 percent since 2018. The median income for all private workers was \$57,076 in 2023, up 20.9 percent since 2018.

Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2023 5-Year Data (Census)



Small business count by size and industry

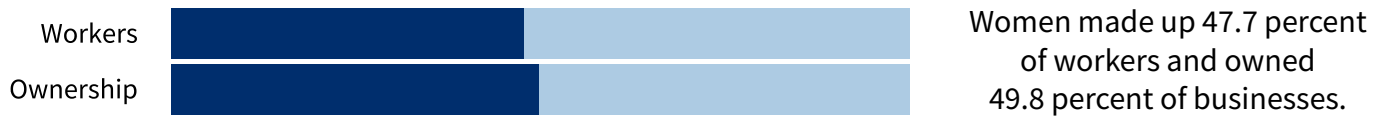
Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Other Services (except Public Administration)	12,373	1,652	158	14,183
Administrative, Support, and Waste Management	10,908	691	148	11,747
Professional, Scientific, and Technical Services	8,890	1,893	223	11,006
Construction	8,376	1,471	236	10,083
Health Care and Social Assistance	7,007	1,282	338	8,627
Real Estate and Rental and Leasing	7,661	739	59	8,459
Transportation and Warehousing	7,268	323	80	7,671
Retail Trade	5,796	1,498	257	7,551
Accommodation and Food Services	2,600	1,007	366	3,973
Arts, Entertainment, and Recreation	3,388	190	43	3,621
Finance and Insurance	1,879	637	96	2,612
Educational Services	2,068	182	75	2,325
Manufacturing	1,127	333	131	1,591
Wholesale Trade	855	471	236	1,562
Agriculture, Forestry, Fishing, and Hunting	888	31	3	922
Information	664	93	19	776
Mining, Quarrying, and Oil and Gas Extraction	239	32	12	283
Utilities	32	12	8	52
Management of Companies and Enterprises	*	14	36	*
Industries not classified	*	16	0	*
All industries	82,019	12,555	2,428	97,002

* Not reported by the Census Bureau

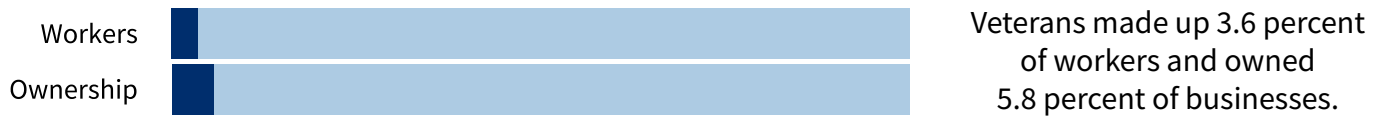
Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)

Business ownership share by demographic group

Women



Veterans



Hispanics



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

Business count by owner demographic group or location type

Group	Without employees	%	With employees	%	Total businesses
Female	40,500	93.5	2,793	6.5	43,293
Male	39,000	82.4	8,323	17.6	47,323
Owned equally by both groups	1,600	43.6	2,073	56.4	3,673
Veteran	4,100	87.7	574	12.3	4,674
Not Veteran	76,500	86.2	12,222	13.8	88,722
Owned equally by both groups	300	*	*	*	*
Hispanic	4,200	91.1	410	8.9	4,610
Not Hispanic	76,500	85.8	12,690	14.2	89,190
Owned equally by both groups	90	50.6	88	49.4	178
Rural	14,000	89.7	1,609	10.3	15,609
Urban	59,000	83.3	11,818	16.7	70,818
American Indian and Alaska Native	550	*	*	*	*
Asian	3,000	74.7	1,016	25.3	4,016
Black or African American	32,000	97.7	761	2.3	32,761
Native Hawaiian and Other Pacific Islander	60	84.5	11	15.5	71
White	46,000	80.1	11,413	19.9	57,413
Hispanic or Racial Minority	38,500	94.4	2,279	5.6	40,779
White and Not Hispanic	42,500	79.8	10,777	20.2	53,277
Owned equally by both groups	200	60.1	133	39.9	333

* Not available

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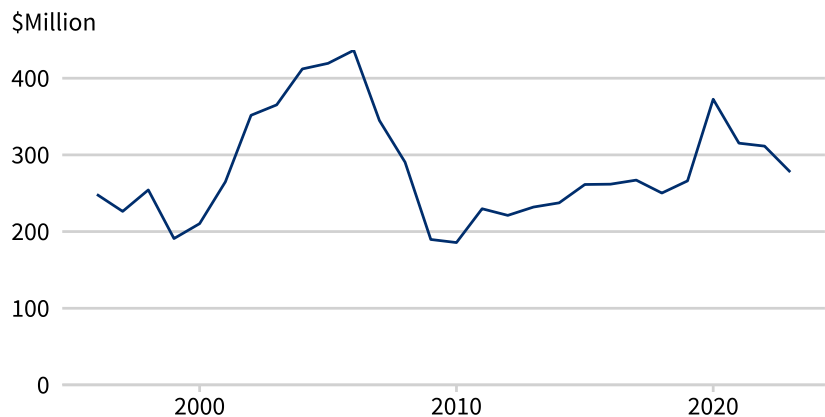
Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$277.6 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$769.5 million. Total reported new lending to businesses through loans of \$100,000 or less was \$236.3 million.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Health Care and Social Assistance	25,951	54.8	1,620	95.0	1,180,364	44.9
Accommodation and Food Services	22,419	63.2	1,373	94.6	445,217	62.0
Construction	19,071	31.7	1,707	97.4	1,270,236	28.6
Retail Trade	17,319	41.3	1,755	89.0	690,551	49.2
Professional, Scientific, and Technical Services	15,389	67.3	2,116	95.2	1,132,724	63.6
Other Services (except Public Administration)	13,356	85.5	1,810	97.3	554,058	77.1
Administrative, Support, and Waste Management	11,408	56.8	839	91.8	537,807	54.6
Manufacturing	9,342	37.1	464	86.2	671,747	26.4
Wholesale Trade	8,218	58.0	707	82.3	594,823	56.6
Educational Services	6,309	76.3	257	94.8	226,932	70.3
Finance and Insurance	6,241	45.8	733	86.7	491,740	40.8
Transportation and Warehousing	4,602	38.0	403	80.9	284,677	40.3
Arts, Entertainment, and Recreation	3,092	75.3	233	95.5	72,838	74.3
Real Estate and Rental and Leasing	2,955	64.4	798	93.0	155,741	55.5
Management of Companies and Enterprises	1,267	20.9	50	52.1	93,242	17.8
Information	1,022	20.7	112	73.7	69,897	23.5
Utilities	910	33.7	20	76.9	68,575	23.7
Mining, Quarrying, and Oil and Gas Extraction	449	71.5	44	84.6	33,071	62.9
Agriculture, Forestry, Fishing, and Hunting	160	54.6	34	97.1	8,789	51.1
Industries not classified	10	100.0	16	100.0	869	100.0
All industries	169,490	49.8	14,983	93.1	8,583,898	42.8

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

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2025 Small Business Profile

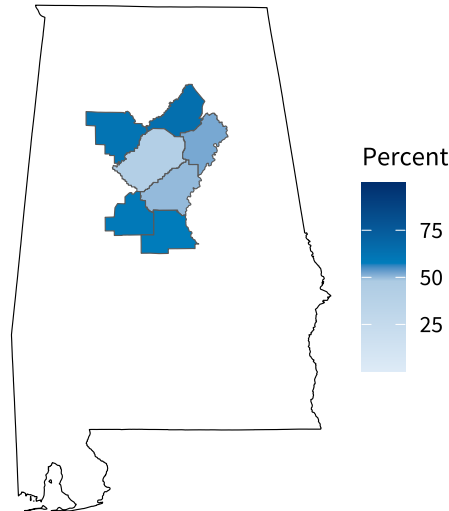
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Birmingham, Alabama

118,344 small businesses
98.7 percent of businesses

210,881 small business employees
44.8 percent of employees



Share of metropolitan area employees working at small businesses by county

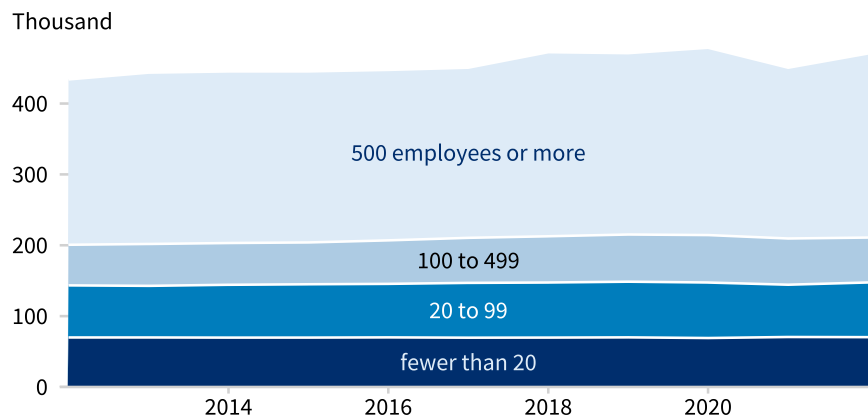
Sources of original data: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)

Small business employment

Businesses are classified as small in this profile if they employ fewer than 500 people. In 2022, small businesses accounted for 93.0 percent of metropolitan area employers and 44.8 percent of metropolitan area employment. Between 2012 and 2022, the number of small employers rose from 18,832 to 19,993. During that period, total employment at small businesses rose from 200,700 to 210,881 employees.

Metropolitan area employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



The metropolitan area industry with the most small businesses in 2022 was Miscellaneous Services, with **15,280** small businesses.

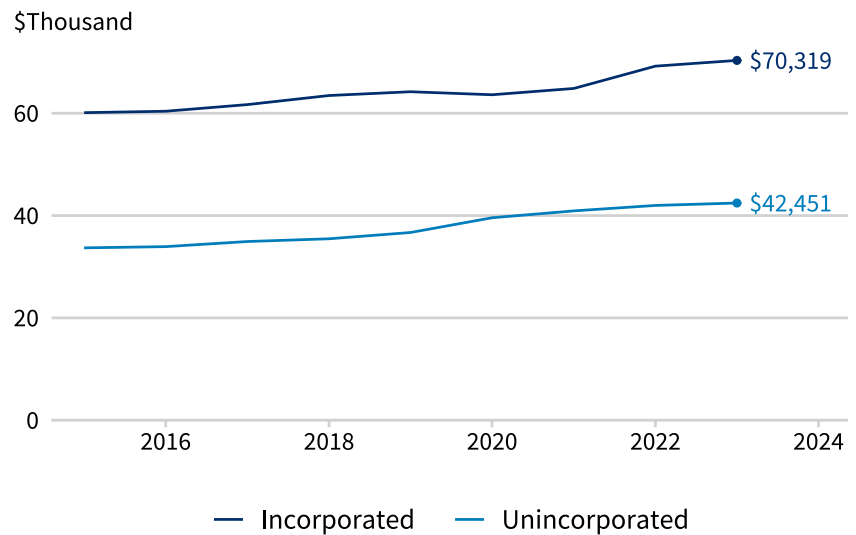
The metropolitan area industry with the most small business employment in 2022 was Health Care and Social Assistance, with **29,499** employees.

Self-employment





In 2023, 12.0 percent of private workers in the metropolitan area were self-employed, up from 10.7 percent in 2018. The percent self-employed included 5.3 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$70,319 in 2023, up 10.8 percent since 2018. The median income of the unincorporated self-employed was \$42,451 in 2023, up 19.7 percent since 2018. The median income for all private workers was \$54,859 in 2023, up 25.3 percent since 2018.

Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2023 5-Year Data (Census)



Small business count by size and industry

Industry	<div>     </div>			
	Without employees	1–19 employees	20–499 employees	All small businesses
Other Services (except Public Administration)	12,584	2,472	224	15,280
Professional, Scientific, and Technical Services	12,407	2,369	250	15,026
Administrative, Support, and Waste Management	11,958	896	183	13,037
Construction	10,178	1,895	305	12,378
Real Estate and Rental and Leasing	10,108	911	97	11,116
Transportation and Warehousing	9,204	486	102	9,792
Retail Trade	7,253	2,216	293	9,762
Health Care and Social Assistance	7,052	1,646	372	9,070
Arts, Entertainment, and Recreation	4,851	265	64	5,180
Accommodation and Food Services	2,521	1,142	400	4,063
Finance and Insurance	2,602	813	108	3,523
Educational Services	2,843	227	53	3,123
Wholesale Trade	1,454	852	318	2,624
Manufacturing	1,340	518	201	2,059
Information	1,107	196	49	1,352
Agriculture, Forestry, Fishing, and Hunting	703	68	4	775
Mining, Quarrying, and Oil and Gas Extraction	139	21	9	169
Utilities	47	17	3	67
Management of Companies and Enterprises	*	16	51	*
Industries not classified	*	27	0	*
All industries	98,351	17,034	2,959	118,344

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)

Business ownership share by demographic group

Women



Women made up 48.3 percent of workers and owned 45.3 percent of businesses.

Veterans



Veterans made up 4.1 percent of workers and owned 6.4 percent of businesses.

Hispanics



Hispanics made up 4.4 percent of workers and owned 4.7 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

Business count by owner demographic group or location type

Group	Without employees	%	With employees	%	Total businesses
Female	44,500	92.8	3,474	7.2	47,974
Male	50,000	80.4	12,187	19.6	62,187
Owned equally by both groups	1,900	52.6	1,714	47.4	3,614
Veteran	5,700	86.7	872	13.3	6,572
Not Veteran	90,500	84.8	16,179	15.2	106,679
Owned equally by both groups	400	55.2	324	44.8	724
Hispanic	4,900	93.3	351	6.7	5,251
Not Hispanic	92,000	84.4	16,976	15.6	108,976
Owned equally by both groups	80	62.0	49	38.0	129
Rural	23,000	89.1	2,817	10.9	25,817
Urban	67,500	81.7	15,086	18.3	82,586
American Indian and Alaska Native	650	*	*	*	*
Asian	3,200	70.9	1,312	29.1	4,512
Black or African American	27,500	96.7	927	3.3	28,427
Native Hawaiian and Other Pacific Islander	80	98.8	1	1.2	81
White	66,000	81.3	15,142	18.7	81,142
Hispanic or Racial Minority	35,000	93.0	2,653	7.0	37,653
White and Not Hispanic	61,500	80.8	14,595	19.2	76,095
Owned equally by both groups	250	66.3	127	33.7	377

* Not available

As described in the [technical notes](#), counts include only businesses for which location type or owner demographics could be determined. Percentages represent shares of row totals.

Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

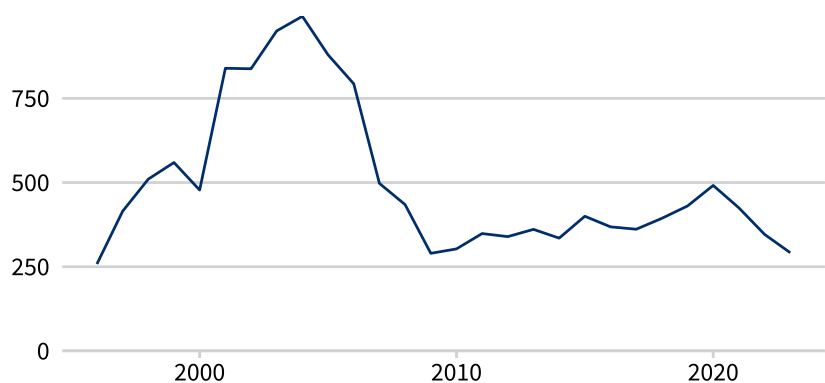
Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$291.7 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$1.1 billion. Total reported new lending to businesses through loans of \$100,000 or less was \$294.2 million.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million

\$Million



Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Health Care and Social Assistance	29,499	36.9	2,018	94.5	1,612,071	32.0
Accommodation and Food Services	25,676	58.5	1,542	93.2	563,921	58.6
Construction	22,328	72.0	2,200	97.2	1,482,171	67.8
Retail Trade	20,628	35.2	2,509	90.1	894,257	43.9
Other Services (except Public Administration)	19,272	73.1	2,696	97.6	654,937	60.4
Professional, Scientific, and Technical Services	18,092	74.8	2,619	95.8	1,434,170	68.9
Wholesale Trade	14,934	54.7	1,170	83.0	1,174,088	53.6
Manufacturing	14,394	38.7	719	86.4	831,891	33.4
Administrative, Support, and Waste Management	14,349	41.3	1,079	89.0	706,097	46.5
Finance and Insurance	6,260	17.7	921	84.2	518,526	14.4
Transportation and Warehousing	5,517	34.0	588	85.2	297,663	33.3
Real Estate and Rental and Leasing	5,256	64.1	1,008	92.8	442,028	70.9
Arts, Entertainment, and Recreation	4,458	66.3	329	95.1	138,000	77.8
Educational Services	4,184	63.9	280	96.2	150,616	63.1
Information	3,327	26.7	245	81.7	234,570	22.1
Management of Companies and Enterprises	1,540	12.3	67	43.8	140,839	9.4
Mining, Quarrying, and Oil and Gas Extraction	510	26.9	30	78.9	36,360	21.7
Agriculture, Forestry, Fishing, and Hunting	450	94.7	72	97.3	28,560	93.7
Utilities	152	2.2	20	90.9	14,924	1.7
Industries not classified	55	100.0	27	100.0	1,764	100.0
All industries	210,881	44.8	19,993	93.0	11,357,453	39.5

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

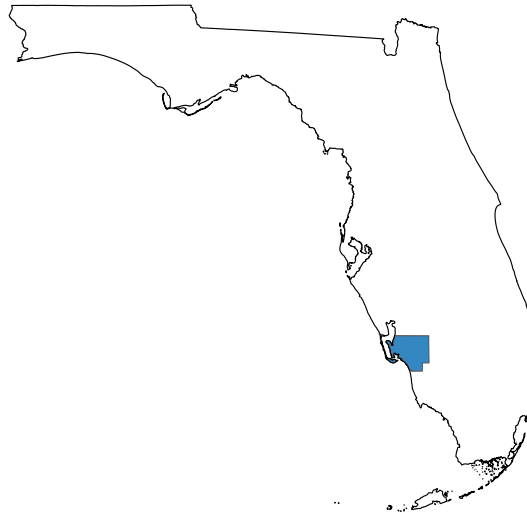
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Cape Coral-Fort Myers

112,504 small businesses
99.1 percent of businesses

142,559 small business employees
55.8 percent of employees



Cape Coral-Fort Myers Metropolitan Statistical Area

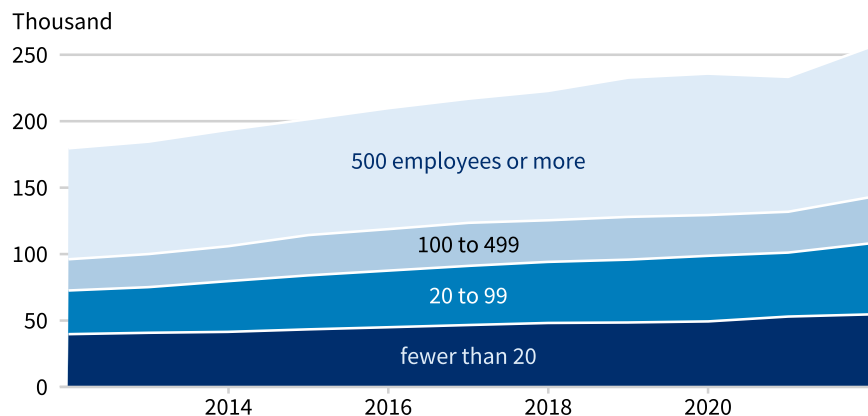
Sources of original data: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)

Small business employment

Businesses are classified as small in this profile if they employ fewer than 500 people. In 2022, small businesses accounted for 94.9 percent of metropolitan area employers and 55.8 percent of metropolitan area employment. Between 2012 and 2022, the number of small employers rose from 13,033 to 18,400. During that period, total employment at small businesses rose from 96,114 to 142,559 employees.

Metropolitan area employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



The metropolitan area industry with the most small businesses in 2022 was Transportation and Warehousing, with **13,963** small businesses.

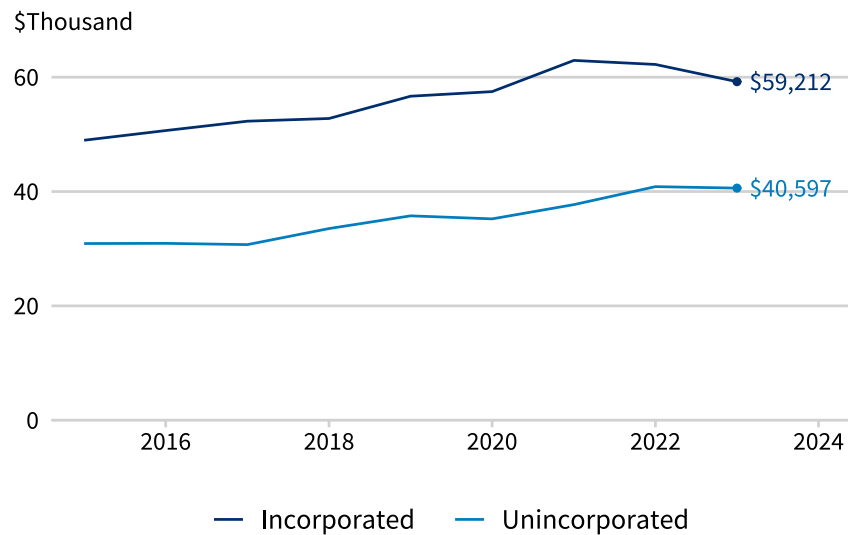
The metropolitan area industry with the most small business employment in 2022 was Construction, with **25,661** employees.

Self-employment





In 2023, 18.3 percent of private workers in the metropolitan area were self-employed, up from 16.5 percent in 2018. The percent self-employed included 9.7 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$59,212 in 2023, up 12.2 percent since 2018. The median income of the unincorporated self-employed was \$40,597 in 2023, up 21.1 percent since 2018. The median income for all private workers was \$49,298 in 2023, up 34.4 percent since 2018.

Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2023 5-Year Data (Census)



Small business count by size and industry

Industry	<div>     </div>			
	Without employees	1–19 employees	20–499 employees	All small businesses
Transportation and Warehousing	13,472	441	50	13,963
Real Estate and Rental and Leasing	12,157	1,747	57	13,961
Construction	10,223	3,117	328	13,668
Administrative, Support, and Waste Management	11,927	1,505	131	13,563
Professional, Scientific, and Technical Services	10,830	2,249	147	13,226
Other Services (except Public Administration)	10,224	1,716	93	12,033
Health Care and Social Assistance	7,099	1,326	209	8,634
Retail Trade	5,324	1,399	207	6,930
Finance and Insurance	2,936	637	55	3,628
Arts, Entertainment, and Recreation	3,272	273	66	3,611
Accommodation and Food Services	1,505	880	377	2,762
Wholesale Trade	1,161	534	97	1,792
Educational Services	1,551	148	37	1,736
Manufacturing	925	298	62	1,285
Information	859	134	25	1,018
Agriculture, Forestry, Fishing, and Hunting	421	16	4	441
Mining, Quarrying, and Oil and Gas Extraction	166	5	2	173
Utilities	52	15	7	74
Management of Companies and Enterprises	*	14	19	*
Industries not classified	*	18	0	*
All industries	94,104	16,468	1,932	112,504

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)

Business ownership share by demographic group

Women



Women made up 47.3 percent of workers and owned 44.8 percent of businesses.

Veterans



Veterans made up 3.8 percent of workers and owned 5.3 percent of businesses.

Hispanics



Hispanics made up 25.9 percent of workers and owned 33.1 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

Business count by owner demographic group or location type

Group	Without employees	%	With employees	%	Total businesses
Female	39,000	90.3	4,212	9.7	43,212
Male	49,000	81.6	11,073	18.4	60,073
Owned equally by both groups	2,900	52.3	2,648	47.7	5,548
Veteran	4,200	82.0	921	18.0	5,121
Not Veteran	86,500	83.8	16,669	16.2	103,169
Owned equally by both groups	350	50.5	343	49.5	693
Hispanic	33,000	93.1	2,435	6.9	35,435
Not Hispanic	57,500	79.1	15,237	20.9	72,737
Owned equally by both groups	350	57.3	261	42.7	611
Rural	3,500	79.9	878	20.1	4,378
Urban	83,500	82.8	17,314	17.2	100,814
American Indian and Alaska Native	600	91.0	59	9.0	659
Asian	3,900	81.8	870	18.2	4,770
Black or African American	12,000	95.8	527	4.2	12,527
Native Hawaiian and Other Pacific Islander	150	97.4	4	2.6	154
White	75,000	82.0	16,496	18.0	91,496
Hispanic or Racial Minority	43,500	92.0	3,776	8.0	47,276
White and Not Hispanic	46,500	77.1	13,816	22.9	60,316
Owned equally by both groups	500	59.4	342	40.6	842

As described in the [technical notes](#), counts include only businesses for which location type or owner demographics could be determined. Percentages represent shares of row totals.

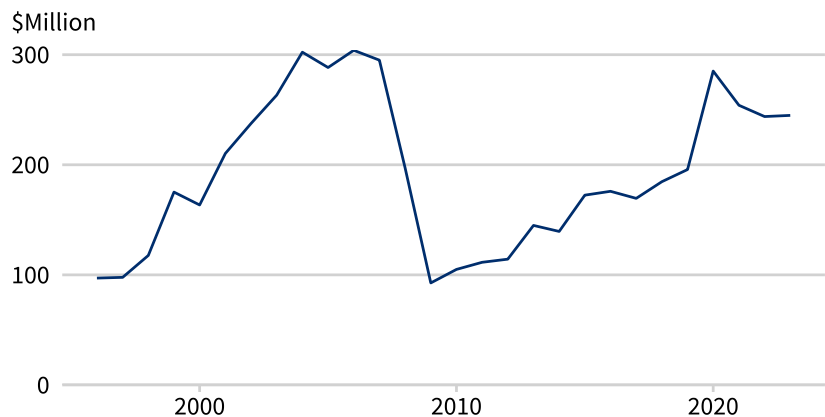
Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$244.9 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$667.0 million. Total reported new lending to businesses through loans of \$100,000 or less was \$337.7 million.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Construction	25,661	86.1	3,445	98.9	1,381,628	80.1
Accommodation and Food Services	23,341	66.2	1,257	93.7	561,231	66.3
Health Care and Social Assistance	16,870	38.6	1,535	93.1	906,820	30.3
Retail Trade	13,485	31.5	1,606	86.6	625,356	40.9
Administrative, Support, and Waste Management	10,893	54.4	1,636	95.6	444,327	58.2
Professional, Scientific, and Technical Services	10,346	62.9	2,396	97.4	767,749	50.8
Other Services (except Public Administration)	8,866	84.4	1,809	97.7	318,076	81.8
Arts, Entertainment, and Recreation	5,818	74.3	339	96.0	176,875	74.2
Manufacturing	4,957	79.7	360	94.7	266,023	77.3
Real Estate and Rental and Leasing	4,626	57.4	1,804	96.1	233,507	41.9
Transportation and Warehousing	4,388	52.3	491	91.1	244,385	54.8
Wholesale Trade	4,251	56.8	631	85.2	281,778	54.3
Educational Services	2,954	91.9	185	96.9	109,330	89.5
Finance and Insurance	2,693	41.8	692	85.6	206,307	37.8
Information	1,778	52.0	159	85.5	140,858	62.8
Utilities	682	74.0	22	88.0	66,099	66.5
Management of Companies and Enterprises	496	12.2	33	58.9	43,218	10.1
Agriculture, Forestry, Fishing, and Hunting	302	100.0	20	100.0	7,998	100.0
Mining, Quarrying, and Oil and Gas Extraction	141	54.9	7	70.0	8,411	49.0
Industries not classified	11	100.0	18	100.0	544	100.0
All industries	142,559	55.8	18,400	94.9	6,790,520	51.0

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

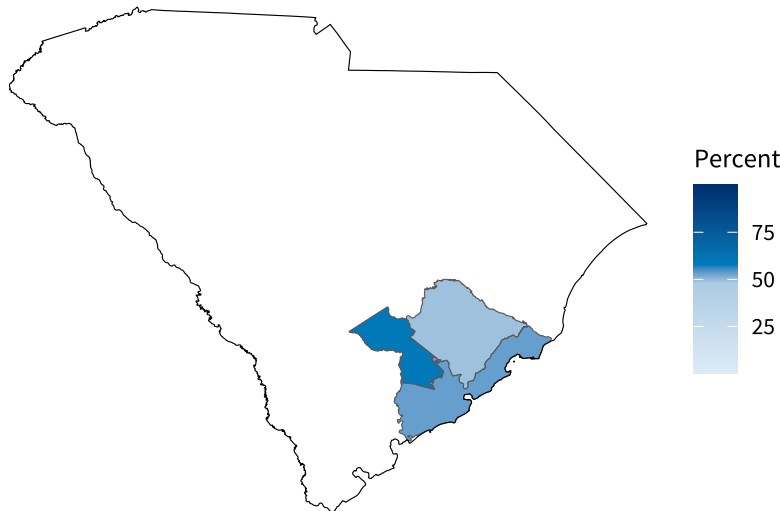
About this profile

Small businesses are defined here as firms with fewer than 500 employees. Definitions of Metropolitan Statistical Areas are generally those published by the Office of Management and Budget on [July 21, 2023](#). Statistics of U.S. Businesses and Nonemployer Statistics by Demographics are produced through a partnership between the Office of Advocacy and the Census Bureau. Where notes say "Source of original data," values may have been approximated because of missing values in the original data. Electronic versions of this and other [geographic profiles](#) are available online, along with technical notes about data, methods, and definitions. Visit advocacy.sba.gov for additional resources.

Charleston-North Charleston

96,936 small businesses
98.7 percent of businesses

162,739 small business employees
53.0 percent of employees



Share of metropolitan area employees working at small businesses by county

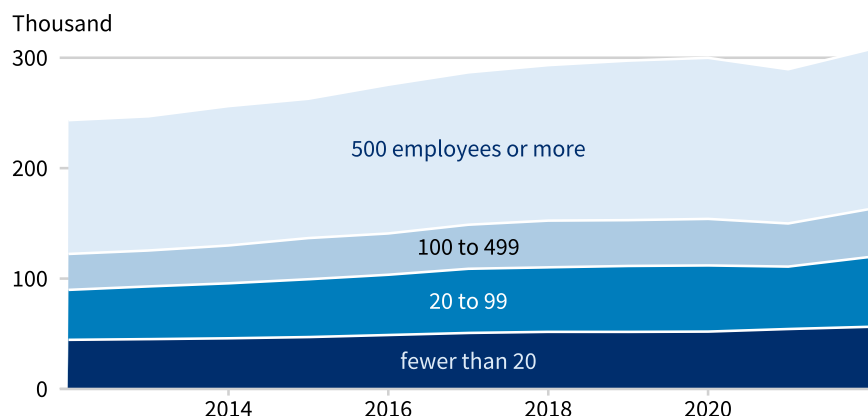
Sources of original data: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)

Small business employment

Businesses are classified as small in this profile if they employ fewer than 500 people. In 2022, small businesses accounted for 93.2 percent of metropolitan area employers and 53.0 percent of metropolitan area employment. Between 2012 and 2022, the number of small employers rose from 12,690 to 17,397. During that period, total employment at small businesses rose from 122,321 to 162,739 employees.

Metropolitan area employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



The metropolitan area industry with the most small businesses in 2022 was Professional, Scientific, and Technical Services, with **14,397** small businesses.

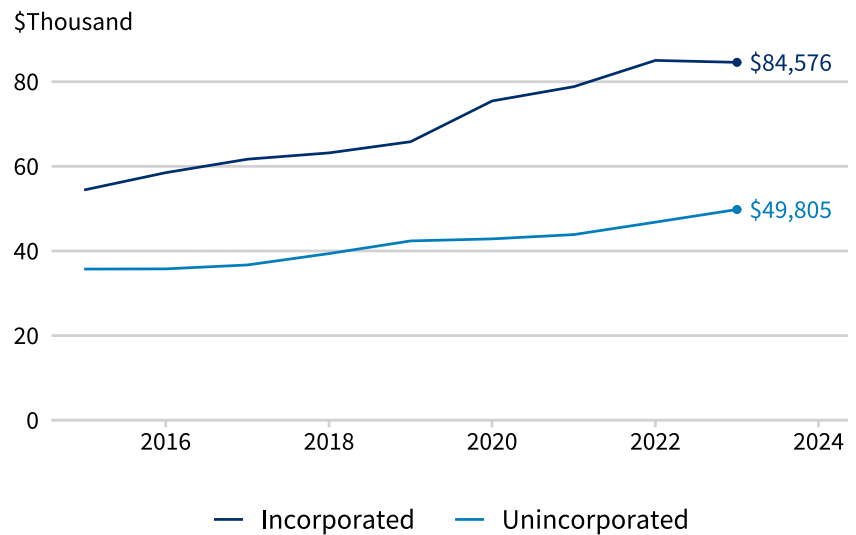
The metropolitan area industry with the most small business employment in 2022 was Accommodation and Food Services, with **32,873** employees.

Self-employment

In 2023, 15.7 percent of private workers in the metropolitan area were self-employed, up from 13.2 percent in 2018. The percent self-employed included 6.4 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$84,576 in 2023, up 33.9 percent since 2018. The median income of the unincorporated self-employed was \$49,805 in 2023, up 26.5 percent since 2018. The median income for all private workers was \$57,160 in 2023, up 31.0 percent since 2018.

Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2023 5-Year Data (Census)



Small business count by size and industry

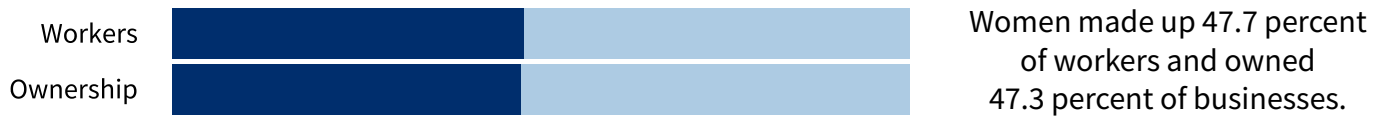
Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	11,769	2,396	232	14,397
Real Estate and Rental and Leasing	10,384	1,338	77	11,799
Transportation and Warehousing	9,397	504	138	10,039
Other Services (except Public Administration)	8,153	1,713	145	10,011
Construction	7,055	2,000	202	9,257
Administrative, Support, and Waste Management	7,684	889	144	8,717
Retail Trade	5,546	1,511	257	7,314
Health Care and Social Assistance	5,183	1,337	250	6,770
Arts, Entertainment, and Recreation	4,706	297	70	5,073
Accommodation and Food Services	2,045	1,088	574	3,707
Finance and Insurance	2,159	567	103	2,829
Educational Services	2,380	199	64	2,643
Wholesale Trade	926	451	134	1,511
Manufacturing	792	347	100	1,239
Information	855	168	29	1,052
Agriculture, Forestry, Fishing, and Hunting	461	38	3	502
Utilities	22	14	5	41
Mining, Quarrying, and Oil and Gas Extraction	22	9	0	31
Management of Companies and Enterprises	*	22	31	*
Industries not classified	*	19	0	*
All industries	79,539	14,897	2,500	96,936

* Not reported by the Census Bureau

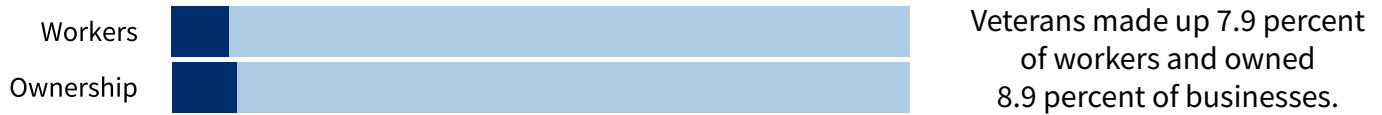
Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)

Business ownership share by demographic group

Women



Veterans



Hispanics



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

Business count by owner demographic group or location type

Group	Without employees	%	With employees	%	Total businesses
Female	37,000	89.9	4,170	10.1	41,170
Male	39,000	78.7	10,577	21.3	49,577
Owned equally by both groups	1,900	58.2	1,363	41.8	3,263
Veteran	6,500	85.1	1,139	14.9	7,639
Not Veteran	71,000	82.9	14,665	17.1	85,665
Owned equally by both groups	450	59.4	307	40.6	757
Hispanic	5,100	90.5	537	9.5	5,637
Not Hispanic	73,000	82.5	15,511	17.5	88,511
Owned equally by both groups	100	*	*	*	*
Rural	8,900	85.7	1,480	14.3	10,380
Urban	62,000	79.9	15,610	20.1	77,610
American Indian and Alaska Native	650	86.2	104	13.8	754
Asian	2,800	76.7	849	23.3	3,649
Black or African American	16,000	96.6	563	3.4	16,563
Native Hawaiian and Other Pacific Islander	100	89.3	12	10.7	112
White	59,500	80.2	14,651	19.8	74,151
Hispanic or Racial Minority	23,500	92.0	2,035	8.0	25,535
White and Not Hispanic	54,500	79.6	13,980	20.4	68,480
Owned equally by both groups	300	75.8	96	24.2	396

* Not available

As described in the [technical notes](#), counts include only businesses for which location type or owner demographics could be determined. Percentages represent shares of row totals.

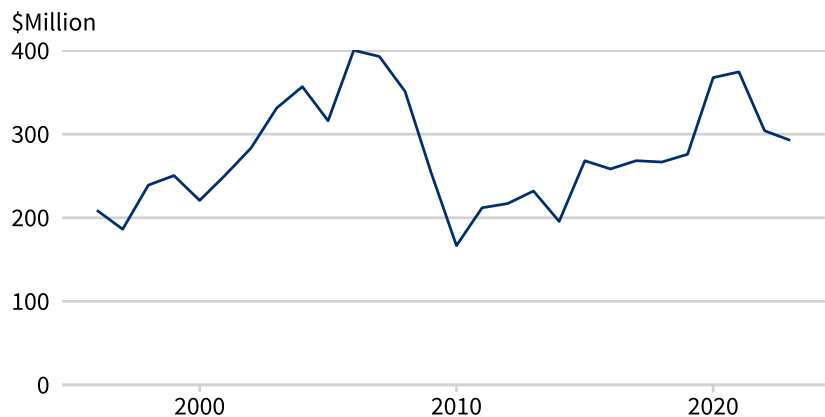
Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$292.6 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$821.9 million. Total reported new lending to businesses through loans of \$100,000 or less was \$317.6 million.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Accommodation and Food Services	32,873	69.5	1,662	95.0	894,450	70.2
Health Care and Social Assistance	18,707	46.2	1,587	94.0	1,019,854	42.9
Construction	16,224	86.8	2,202	97.3	1,083,138	82.5
Professional, Scientific, and Technical Services	15,800	66.9	2,628	95.7	1,386,919	68.2
Retail Trade	13,994	32.1	1,768	87.2	665,942	42.1
Other Services (except Public Administration)	12,319	86.8	1,858	97.4	459,983	83.2
Administrative, Support, and Waste Management	11,019	50.8	1,033	90.7	472,894	52.5
Manufacturing	9,275	32.4	447	87.0	553,775	27.4
Transportation and Warehousing	6,532	35.3	642	85.0	341,005	35.8
Wholesale Trade	5,055	50.5	585	80.0	383,907	48.3
Arts, Entertainment, and Recreation	4,779	78.9	367	98.4	151,077	87.3
Real Estate and Rental and Leasing	4,682	71.8	1,415	95.0	294,612	68.5
Educational Services	4,128	78.0	263	95.3	162,094	79.8
Finance and Insurance	3,405	39.9	670	82.6	372,559	40.1
Information	2,347	23.6	197	80.7	195,223	21.3
Management of Companies and Enterprises	792	27.9	53	57.0	94,345	27.7
Utilities	567	51.3	19	95.0	34,017	40.6
Agriculture, Forestry, Fishing, and Hunting	183	100.0	41	100.0	11,895	100.0
Mining, Quarrying, and Oil and Gas Extraction	36	63.2	9	81.8	3,863	65.3
Industries not classified	22	100.0	19	100.0	795	100.0
All industries	162,739	53.0	17,397	93.2	8,582,347	50.8

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

About this profile

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2025 Small Business Profile

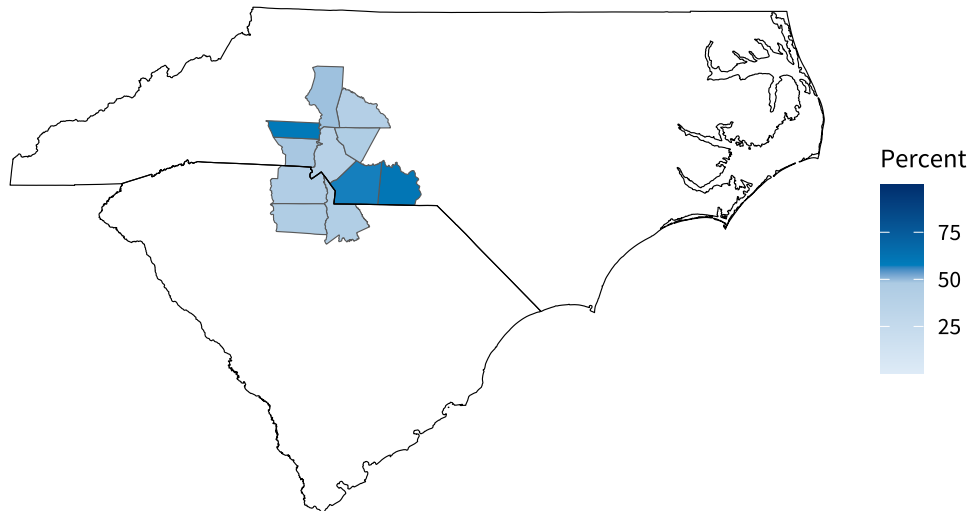
U.S. SMALL BUSINESS ADMINISTRATION
OFFICE OF ADVOCACY

REGULATION • RESEARCH • OUTREACH

Charlotte-Concord-Gastonia

307,436 small businesses
99.2 percent of businesses

496,391 small business employees
42.1 percent of employees



Share of metropolitan area employees working at small businesses by county

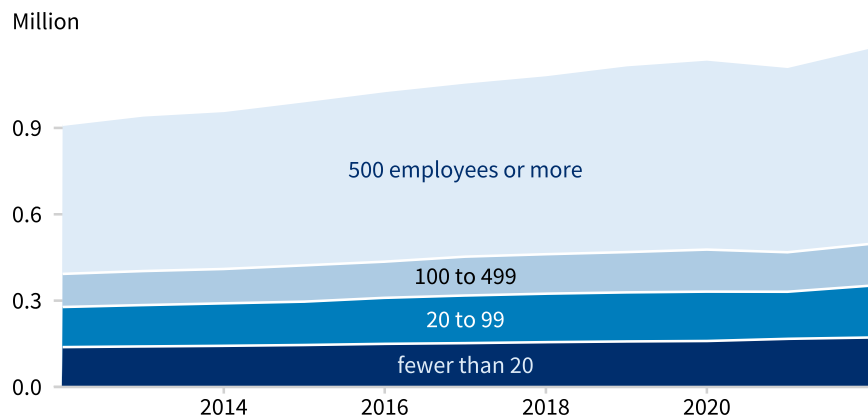
Sources of original data: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)

Small business employment

Businesses are classified as small in this profile if they employ fewer than 500 people. In 2022, small businesses accounted for 95.5 percent of metropolitan area employers and 42.1 percent of metropolitan area employment. Between 2012 and 2022, the number of small employers rose from 41,876 to 53,807. During that period, total employment at small businesses rose from 392,904 to 496,391 employees.

Metropolitan area employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



The metropolitan area industry with the most small businesses in 2022 was Professional, Scientific, and Technical Services, with **40,162** small businesses.

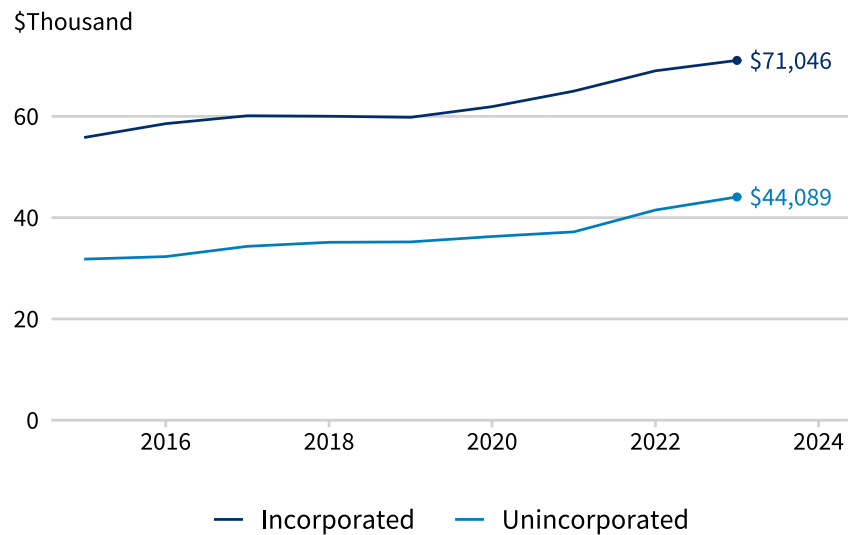
The metropolitan area industry with the most small business employment in 2022 was Accommodation and Food Services, with **69,303** employees.

Self-employment





In 2023, 12.1 percent of private workers in the metropolitan area were self-employed, up from 11.0 percent in 2018. The percent self-employed included 5.3 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$71,046 in 2023, up 18.4 percent since 2018. The median income of the unincorporated self-employed was \$44,089 in 2023, up 25.5 percent since 2018. The median income for all private workers was \$59,986 in 2023, up 28.1 percent since 2018.

Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2023 5-Year Data (Census)



Small business count by size and industry

Industry	<div>  Without employees  1–19 employees  20–499 employees  All small businesses </div>			
	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	32,565	7,034	563	40,162
Transportation and Warehousing	34,849	2,084	253	37,186
Other Services (except Public Administration)	29,648	5,729	454	35,831
Construction	25,916	6,415	662	32,993
Administrative, Support, and Waste Management	26,557	3,101	406	30,064
Real Estate and Rental and Leasing	26,250	3,626	180	30,056
Retail Trade	17,861	4,028	502	22,391
Health Care and Social Assistance	16,600	4,174	788	21,562
Arts, Entertainment, and Recreation	13,391	1,002	155	14,548
Accommodation and Food Services	5,126	2,937	1,135	9,198
Finance and Insurance	6,557	1,963	224	8,744
Educational Services	7,301	711	172	8,184
Wholesale Trade	3,440	2,201	664	6,305
Manufacturing	3,254	1,327	584	5,165
Information	3,208	516	72	3,796
Agriculture, Forestry, Fishing, and Hunting	949	96	5	1,050
Utilities	116	26	13	155
Mining, Quarrying, and Oil and Gas Extraction	41	6	4	51
Management of Companies and Enterprises	*	39	126	*
Industries not classified	*	74	0	*
All industries	253,629	47,053	6,754	307,436

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)

Business ownership share by demographic group

Women



Women made up 47.4 percent of workers and owned 46.6 percent of businesses.

Veterans



Veterans made up 4.5 percent of workers and owned 5.9 percent of businesses.

Hispanics



Hispanics made up 10.1 percent of workers and owned 11.8 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

Business count by owner demographic group or location type

Group	Without employees	%	With employees	%	Total businesses
Female	116,000	91.4	10,964	8.6	126,964
Male	127,000	79.9	31,981	20.1	158,981
Owned equally by both groups	5,900	50.8	5,707	49.2	11,607
Veteran	13,000	82.9	2,673	17.1	15,673
Not Veteran	235,000	84.0	44,905	16.0	279,905
Owned equally by both groups	900	45.6	1,074	54.4	1,974
Hispanic	31,500	91.9	2,791	8.1	34,291
Not Hispanic	216,000	82.6	45,586	17.4	261,586
Owned equally by both groups	400	59.3	275	40.7	675
Rural	37,500	86.4	5,898	13.6	43,398
Urban	194,000	81.3	44,594	18.7	238,594
American Indian and Alaska Native	2,600	*	*	*	*
Asian	15,000	80.1	3,718	19.9	18,718
Black or African American	61,000	94.2	3,726	5.8	64,726
Native Hawaiian and Other Pacific Islander	350	*	*	*	*
White	173,000	80.9	40,965	19.1	213,965
Hispanic or Racial Minority	102,000	90.8	10,386	9.2	112,386
White and Not Hispanic	145,000	79.4	37,706	20.6	182,706
Owned equally by both groups	900	61.6	560	38.4	1,460

* Not available

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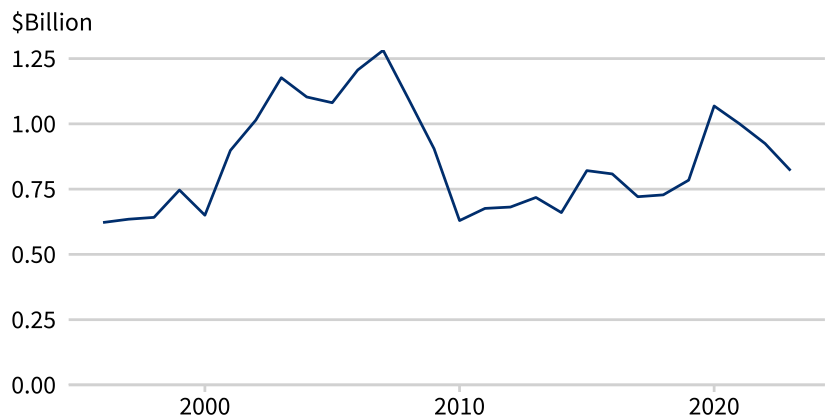
Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$821.0 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$2.4 billion. Total reported new lending to businesses through loans of \$100,000 or less was \$1.0 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Accommodation and Food Services	69,303	59.1	4,072	95.9	1,563,911	60.2
Health Care and Social Assistance	61,149	42.5	4,962	96.5	2,942,134	32.1
Construction	54,771	79.2	7,077	98.2	3,575,693	74.8
Manufacturing	42,948	40.3	1,911	88.3	2,462,971	38.2
Professional, Scientific, and Technical Services	41,309	52.6	7,597	96.0	3,192,666	45.8
Other Services (except Public Administration)	40,132	80.2	6,183	98.3	1,402,011	72.2
Administrative, Support, and Waste Management	35,901	45.0	3,507	93.8	1,757,880	45.2
Retail Trade	35,290	26.6	4,530	92.4	1,579,744	34.7
Wholesale Trade	34,175	54.2	2,865	88.0	2,604,361	53.8
Transportation and Warehousing	15,026	20.1	2,337	92.2	731,374	18.5
Arts, Entertainment, and Recreation	14,718	61.5	1,157	97.1	568,564	42.4
Educational Services	14,640	66.4	883	96.5	530,087	64.9
Finance and Insurance	13,207	11.8	2,187	88.3	1,324,589	8.7
Real Estate and Rental and Leasing	12,266	60.3	3,806	96.7	790,855	55.5
Information	5,532	20.3	588	85.0	512,729	20.0
Management of Companies and Enterprises	3,864	8.5	165	46.7	353,738	5.5
Utilities	1,351	14.3	39	86.7	203,055	17.5
Agriculture, Forestry, Fishing, and Hunting	629	89.5	101	98.1	33,236	82.5
Mining, Quarrying, and Oil and Gas Extraction	95	8.4	10	71.4	8,265	8.8
Industries not classified	85	100.0	74	100.0	2,825	100.0
All industries	496,391	42.1	53,807	95.5	26,140,688	33.4

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

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2025 Small Business Profile

U.S. SMALL BUSINESS ADMINISTRATION

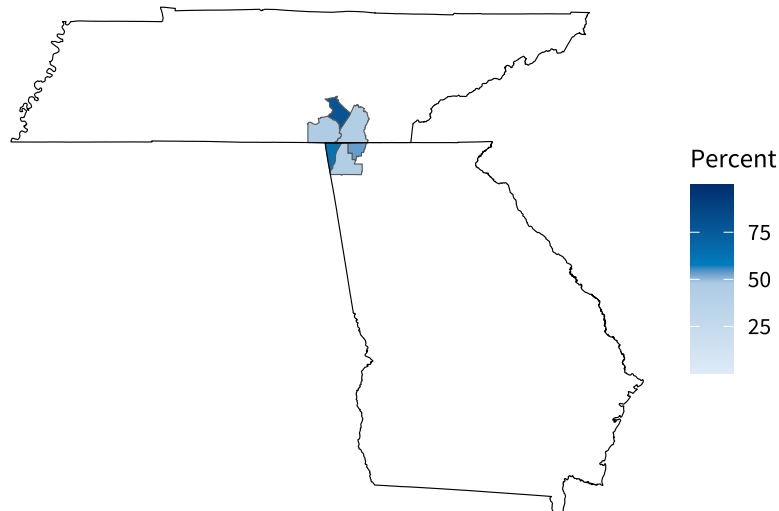
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Chattanooga

56,685 small businesses
98.4 percent of businesses

102,155 small business employees
44.0 percent of employees



Share of metropolitan area employees working at small businesses by county

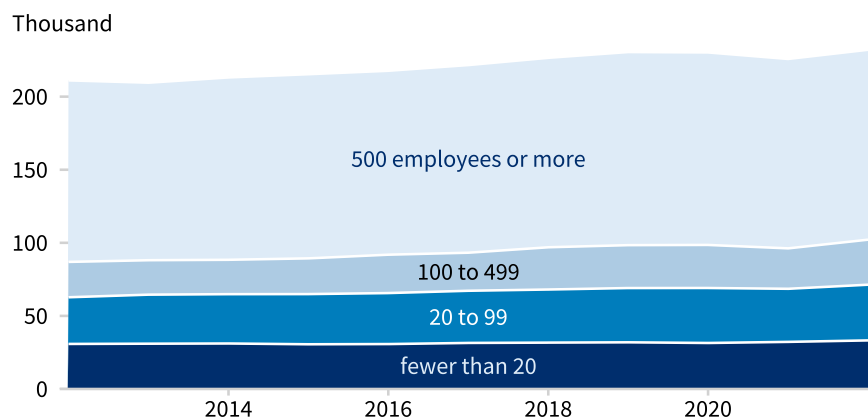
Sources of original data: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)

Small business employment

Businesses are classified as small in this profile if they employ fewer than 500 people. In 2022, small businesses accounted for 90.5 percent of metropolitan area employers and 44.0 percent of metropolitan area employment. Between 2012 and 2022, the number of small employers rose from 8,076 to 9,007. During that period, total employment at small businesses rose from 86,941 to 102,155 employees.

Metropolitan area employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



The metropolitan area industry with the most small businesses in 2022 was Professional, Scientific, and Technical Services, with **7,114** small businesses.

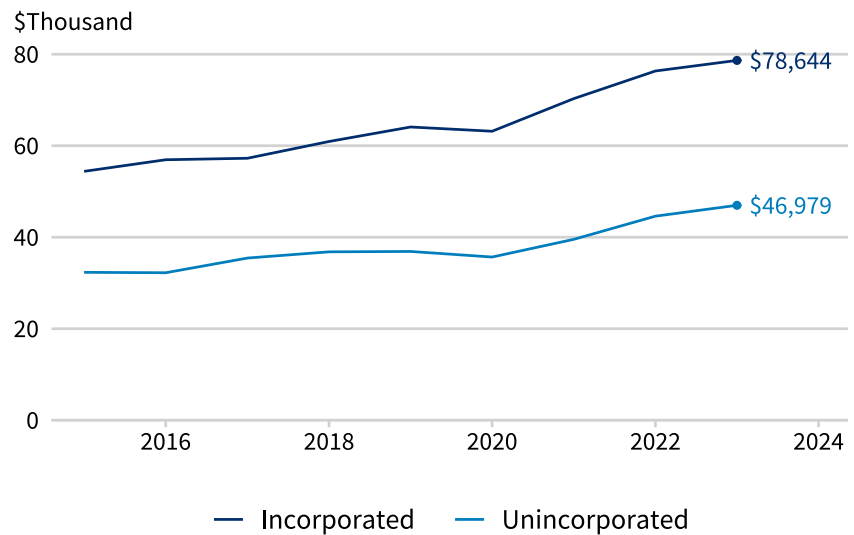
The metropolitan area industry with the most small business employment in 2022 was Accommodation and Food Services, with **15,829** employees.

Self-employment





In 2023, 13.4 percent of private workers in the metropolitan area were self-employed, up from 12.8 percent in 2018. The percent self-employed included 4.6 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$78,644 in 2023, up 29.1 percent since 2018. The median income of the unincorporated self-employed was \$46,979 in 2023, up 27.6 percent since 2018. The median income for all private workers was \$51,551 in 2023, up 27.2 percent since 2018.

Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2023 5-Year Data (Census)



Small business count by size and industry

Industry	<div>  Without employees  1–19 employees  20–499 employees  All small businesses </div>			
	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	6,153	865	96	7,114
Other Services (except Public Administration)	5,788	1,114	120	7,022
Construction	5,872	840	141	6,853
Administrative, Support, and Waste Management	5,180	395	65	5,640
Real Estate and Rental and Leasing	4,655	374	46	5,075
Retail Trade	3,729	1,030	128	4,887
Transportation and Warehousing	4,260	210	79	4,549
Health Care and Social Assistance	3,329	747	196	4,272
Arts, Entertainment, and Recreation	2,644	130	38	2,812
Accommodation and Food Services	990	568	249	1,807
Finance and Insurance	1,324	355	62	1,741
Educational Services	1,501	103	38	1,642
Wholesale Trade	624	353	113	1,090
Manufacturing	635	290	152	1,077
Information	653	86	20	759
Agriculture, Forestry, Fishing, and Hunting	305	9	4	318
Utilities	18	3	3	24
Mining, Quarrying, and Oil and Gas Extraction	18	*	*	23
Management of Companies and Enterprises	*	9	25	*
Industries not classified	*	12	0	*
All industries	47,678	7,488	1,519	56,685

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)

Business ownership share by demographic group

Women



Women made up 47.2 percent of workers and owned 44.8 percent of businesses.

Veterans



Veterans made up 4.4 percent of workers and owned 6.3 percent of businesses.

Hispanics



Hispanics made up 4.6 percent of workers and owned 5.0 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

Business count by owner demographic group or location type

Group	Without employees	%	With employees	%	Total businesses
Female	21,000	93.7	1,416	6.3	22,416
Male	25,000	83.4	4,965	16.6	29,965
Owned equally by both groups	900	46.2	1,048	53.8	1,948
Veteran	2,800	92.7	222	7.3	3,022
Not Veteran	44,000	86.4	6,948	13.6	50,948
Owned equally by both groups	150	36.7	259	63.3	409
Hispanic	2,400	93.3	171	6.7	2,571
Not Hispanic	44,500	86.1	7,199	13.9	51,699
Owned equally by both groups	70	54.3	59	45.7	129
Rural	11,000	91.2	1,065	8.8	12,065
Urban	32,000	82.1	6,963	17.9	38,963
American Indian and Alaska Native	400	87.3	58	12.7	458
Asian	1,900	71.4	761	28.6	2,661
Black or African American	5,400	96.7	182	3.3	5,582
Native Hawaiian and Other Pacific Islander	70	90.9	7	9.1	77
White	40,000	86.1	6,459	13.9	46,459
Hispanic or Racial Minority	9,700	89.4	1,145	10.6	10,845
White and Not Hispanic	37,000	85.8	6,146	14.2	43,146
Owned equally by both groups	150	52.1	138	47.9	288

As described in the [technical notes](#), counts include only businesses for which location type or owner demographics could be determined. Percentages represent shares of row totals.

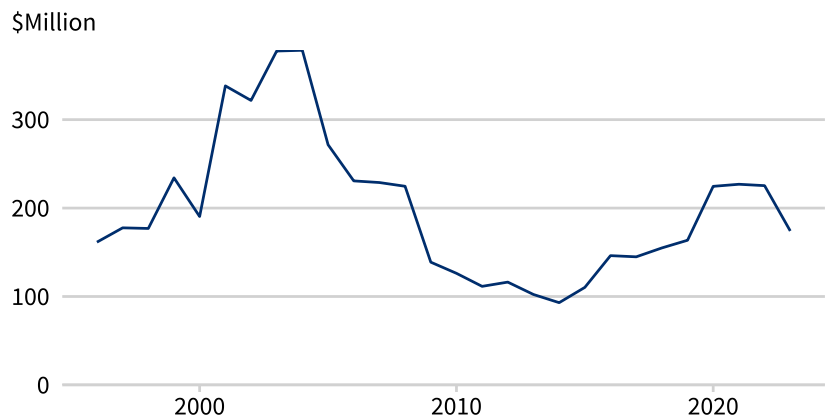
Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$174.1 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$512.1 million. Total reported new lending to businesses through loans of \$100,000 or less was \$145.7 million.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Accommodation and Food Services	15,829	63.4	817	90.6	350,086	63.9
Health Care and Social Assistance	14,224	39.8	943	91.3	743,008	34.1
Construction	10,609	85.6	981	97.1	697,532	81.0
Manufacturing	10,433	28.7	442	86.7	574,962	25.7
Other Services (except Public Administration)	8,927	89.9	1,234	97.2	289,763	86.3
Retail Trade	8,197	26.5	1,158	85.0	369,787	34.8
Professional, Scientific, and Technical Services	6,541	66.8	961	93.2	443,808	65.1
Wholesale Trade	5,141	64.9	466	80.9	388,019	67.9
Administrative, Support, and Waste Management	4,446	30.7	460	85.5	175,161	36.9
Transportation and Warehousing	4,188	30.7	289	82.3	291,721	36.3
Finance and Insurance	3,364	23.8	417	81.8	264,049	21.9
Educational Services	3,356	56.2	141	95.9	130,033	70.1
Arts, Entertainment, and Recreation	2,461	73.8	168	95.5	74,187	83.4
Real Estate and Rental and Leasing	2,137	75.4	420	89.0	147,708	79.8
Information	1,339	37.5	106	79.1	85,823	42.6
Management of Companies and Enterprises	564	11.5	34	51.5	60,572	14.0
Utilities	127	50.0	6	75.0	11,354	45.4
Agriculture, Forestry, Fishing, and Hunting	124	19.5	13	92.9	5,537	51.7
Mining, Quarrying, and Oil and Gas Extraction	111	69.4	5	62.5	7,914	68.3
Industries not classified	37	100.0	12	100.0	838	100.0
All industries	102,155	44.0	9,007	90.5	5,111,862	42.2

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

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2025 Small Business Profile

U.S. SMALL BUSINESS ADMINISTRATION

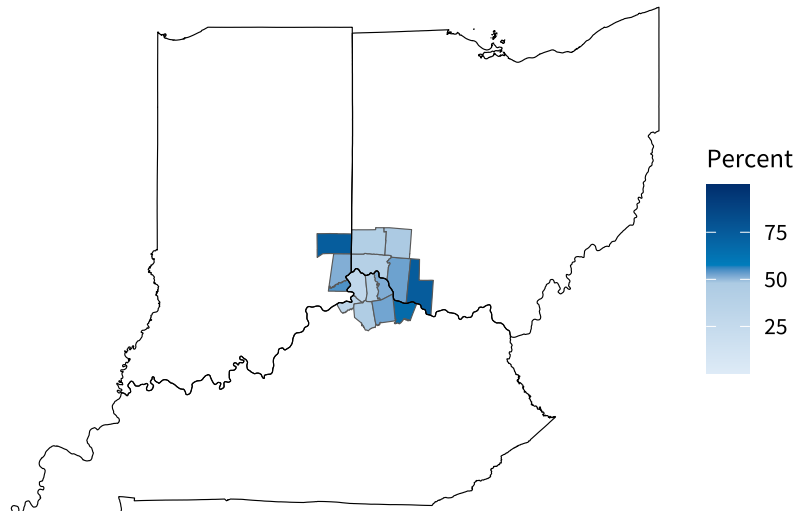
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Cincinnati

201,790 small businesses
99.0 percent of businesses

419,320 small business employees
41.8 percent of employees



Share of metropolitan area employees working at small businesses by county

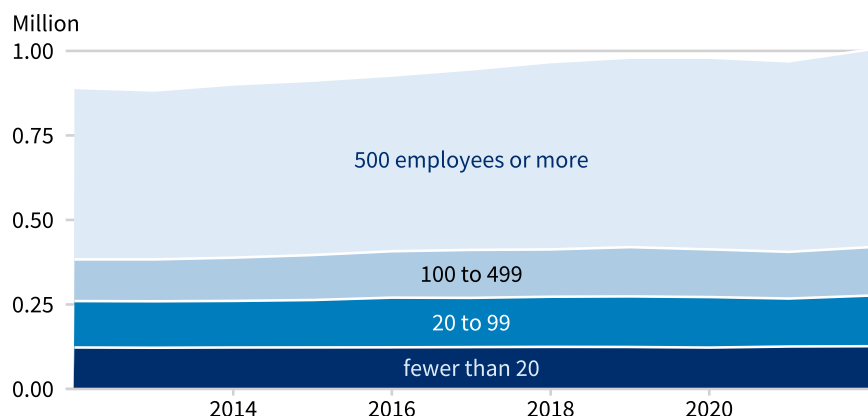
Sources of original data: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)

Small business employment

Businesses are classified as small in this profile if they employ fewer than 500 people. In 2022, small businesses accounted for 94.1 percent of metropolitan area employers and 41.8 percent of metropolitan area employment. Between 2012 and 2022, the number of small employers rose from 33,798 to 34,327. During that period, total employment at small businesses rose from 383,185 to 419,320 employees.

Metropolitan area employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



The metropolitan area industry with the most small businesses in 2022 was Professional, Scientific, and Technical Services, with **28,055** small businesses.

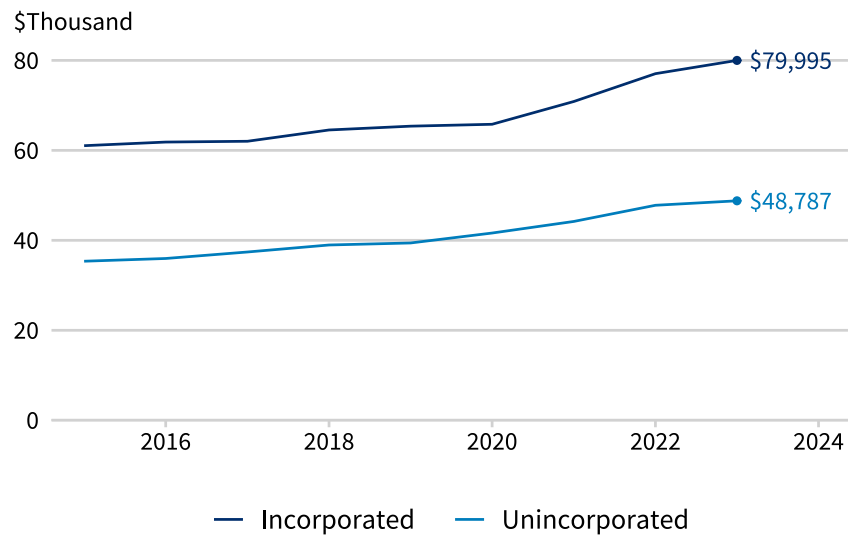
The metropolitan area industry with the most small business employment in 2022 was Health Care and Social Assistance, with **58,822** employees.

Self-employment





In 2023, 10.2 percent of private workers in the metropolitan area were self-employed, up from 9.4 percent in 2018. The percent self-employed included 3.9 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$79,995 in 2023, up 24.0 percent since 2018. The median income of the unincorporated self-employed was \$48,787 in 2023, up 25.2 percent since 2018. The median income for all private workers was \$61,369 in 2023, up 25.5 percent since 2018.

Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2023 5-Year Data (Census)



Small business count by size and industry

Industry	<div>  Without employees  1–19 employees  20–499 employees  All small businesses </div>			
	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	23,707	3,863	485	28,055
Transportation and Warehousing	23,941	956	226	25,123
Construction	16,887	3,580	447	20,914
Real Estate and Rental and Leasing	17,936	1,632	145	19,713
Other Services (except Public Administration)	15,535	3,721	416	19,672
Administrative, Support, and Waste Management	14,819	1,764	317	16,900
Retail Trade	11,987	3,013	412	15,412
Health Care and Social Assistance	11,619	2,783	698	15,100
Arts, Entertainment, and Recreation	10,626	564	142	11,332
Accommodation and Food Services	3,162	2,337	919	6,418
Educational Services	5,678	399	164	6,241
Finance and Insurance	4,270	1,298	152	5,720
Wholesale Trade	2,189	1,370	503	4,062
Manufacturing	2,175	1,125	577	3,877
Information	2,082	302	76	2,460
Agriculture, Forestry, Fishing, and Hunting	768	31	0	799
Utilities	51	21	8	80
Mining, Quarrying, and Oil and Gas Extraction	31	10	9	50
Management of Companies and Enterprises	*	22	113	*
Industries not classified	*	24	0	*
All industries	167,463	28,786	5,541	201,790

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)

Business ownership share by demographic group

Women



Women made up 47.4 percent of workers and owned 43.5 percent of businesses.

Veterans



Veterans made up 4.1 percent of workers and owned 5.6 percent of businesses.

Hispanics



Hispanics made up 3.1 percent of workers and owned 3.3 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

Business count by owner demographic group or location type

Group	Without employees	%	With employees	%	Total businesses
Female	71,000	91.1	6,969	8.9	77,969
Male	89,500	81.3	20,618	18.7	110,118
Owned equally by both groups	3,800	56.8	2,896	43.2	6,696
Veteran	8,400	*	*	*	*
Not Veteran	155,000	84.4	28,633	15.6	183,633
Owned equally by both groups	600	53.2	528	46.8	1,128
Hispanic	5,700	91.0	563	9.0	6,263
Not Hispanic	159,000	84.2	29,842	15.8	188,842
Owned equally by both groups	150	65.5	79	34.5	229
Rural	24,000	85.1	4,214	14.9	28,214
Urban	135,000	82.7	28,193	17.3	163,193
American Indian and Alaska Native	950	94.3	57	5.7	1,007
Asian	8,900	79.2	2,339	20.8	11,239
Black or African American	21,500	95.6	984	4.4	22,484
Native Hawaiian and Other Pacific Islander	150	91.5	14	8.5	164
White	135,000	83.2	27,205	16.8	162,205
Hispanic or Racial Minority	36,000	90.3	3,871	9.7	39,871
White and Not Hispanic	128,000	82.9	26,456	17.1	154,456
Owned equally by both groups	400	71.8	157	28.2	557

* Not available

As described in the [technical notes](#), counts include only businesses for which location type or owner demographics could be determined. Percentages represent shares of row totals.

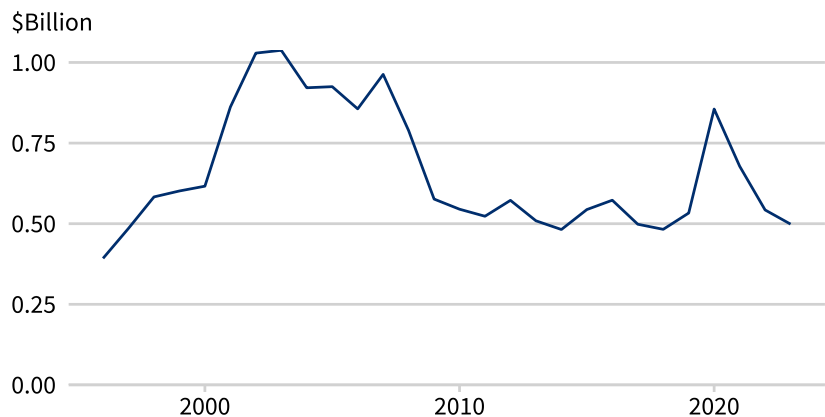
Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$498.7 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$1.6 billion. Total reported new lending to businesses through loans of \$100,000 or less was \$554.4 million.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Health Care and Social Assistance	58,822	38.2	3,481	94.6	2,887,153	30.0
Accommodation and Food Services	58,398	57.2	3,256	95.4	1,204,334	56.7
Manufacturing	44,776	39.1	1,702	87.6	2,906,702	33.6
Construction	38,076	83.9	4,027	98.3	2,583,220	79.4
Professional, Scientific, and Technical Services	36,205	60.1	4,348	95.3	3,004,986	51.2
Other Services (except Public Administration)	32,242	81.8	4,137	97.8	1,130,082	77.3
Retail Trade	30,468	29.7	3,425	90.9	1,256,043	35.4
Administrative, Support, and Waste Management	27,587	40.9	2,081	91.7	1,284,795	40.6
Wholesale Trade	26,747	45.4	1,873	85.0	2,099,148	44.5
Transportation and Warehousing	13,332	23.5	1,182	85.9	687,640	21.2
Finance and Insurance	11,642	20.5	1,450	87.4	1,033,422	17.4
Educational Services	11,044	58.9	563	95.7	420,125	56.5
Arts, Entertainment, and Recreation	11,029	51.0	706	96.1	608,643	57.9
Real Estate and Rental and Leasing	9,812	69.0	1,777	94.9	606,816	64.4
Information	5,520	31.7	378	80.8	440,759	28.2
Management of Companies and Enterprises	2,857	4.1	135	45.5	259,420	4.2
Mining, Quarrying, and Oil and Gas Extraction	358	75.2	19	86.4	25,190	75.3
Utilities	297	12.9	29	74.4	25,004	9.8
Agriculture, Forestry, Fishing, and Hunting	93	100.0	31	100.0	2,460	100.0
Industries not classified	15	100.0	24	100.0	635	100.0
All industries	419,320	41.8	34,327	94.1	22,466,577	36.0

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

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2025 Small Business Profile

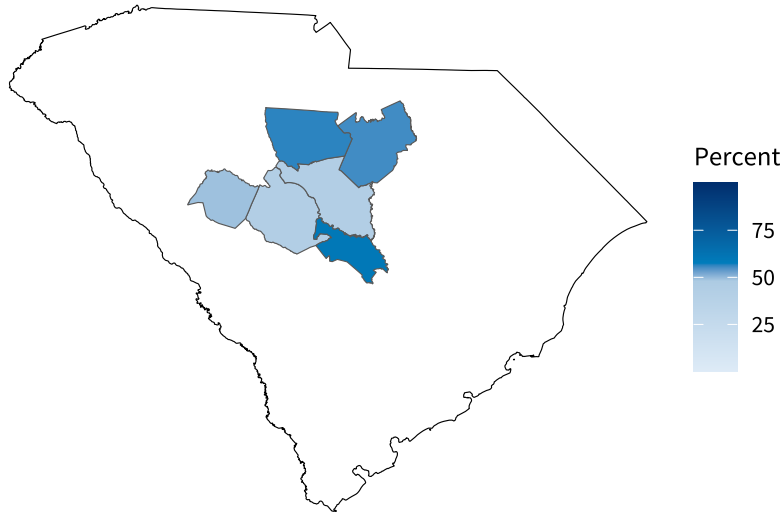
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Columbia, South Carolina

80,910 small businesses
98.6 percent of businesses

133,432 small business employees
44.0 percent of employees



Share of metropolitan area employees working at small businesses by county

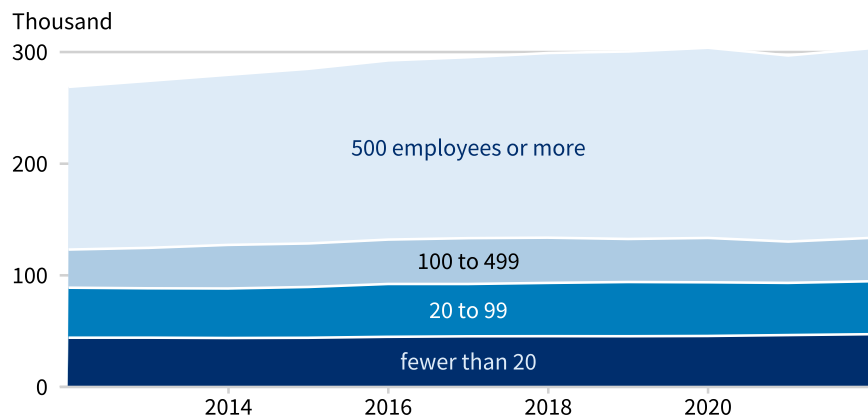
Sources of original data: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)

Small business employment

Businesses are classified as small in this profile if they employ fewer than 500 people. In 2022, small businesses accounted for 92.3 percent of metropolitan area employers and 44.0 percent of metropolitan area employment. Between 2012 and 2022, the number of small employers rose from 12,312 to 13,790. During that period, total employment at small businesses rose from 123,074 to 133,432 employees.

Metropolitan area employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



The metropolitan area industry with the most small businesses in 2022 was Miscellaneous Services, with **10,787** small businesses.

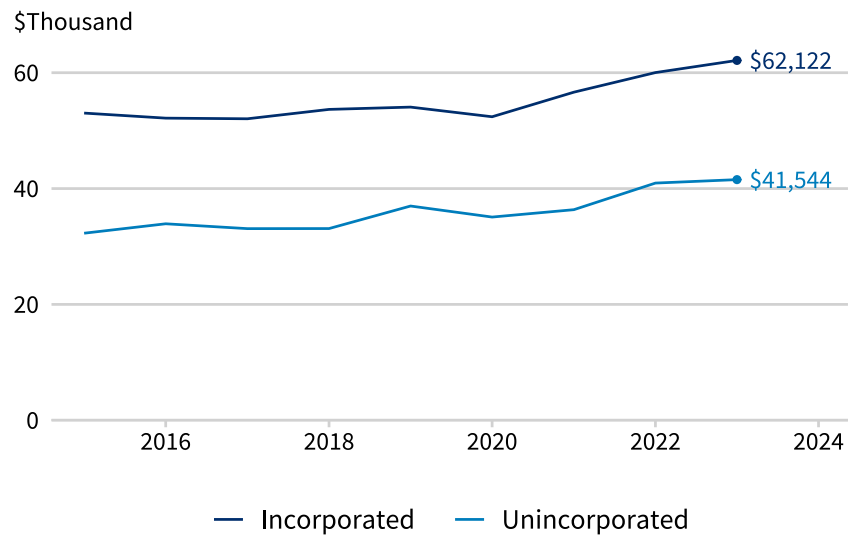
The metropolitan area industry with the most small business employment in 2022 was Accommodation and Food Services, with **20,609** employees.

Self-employment

In 2023, 13.1 percent of private workers in the metropolitan area were self-employed, up from 11.4 percent in 2018. The percent self-employed included 5.1 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$62,122 in 2023, up 15.8 percent since 2018. The median income of the unincorporated self-employed was \$41,544 in 2023, up 25.5 percent since 2018. The median income for all private workers was \$51,008 in 2023, up 26.6 percent since 2018.

Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2023 5-Year Data (Census)



Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Other Services (except Public Administration)	8,888	1,742	157	10,787
Professional, Scientific, and Technical Services	7,771	1,651	177	9,599
Transportation and Warehousing	7,931	417	51	8,399
Administrative, Support, and Waste Management	7,414	732	113	8,259
Real Estate and Rental and Leasing	6,888	727	53	7,668
Construction	6,107	1,387	171	7,665
Retail Trade	5,073	1,417	184	6,674
Health Care and Social Assistance	4,889	1,130	267	6,286
Arts, Entertainment, and Recreation	3,576	190	45	3,811
Accommodation and Food Services	1,679	852	330	2,861
Finance and Insurance	1,877	595	68	2,540
Educational Services	2,191	184	47	2,422
Wholesale Trade	856	364	152	1,372
Manufacturing	794	252	118	1,164
Information	730	105	18	853
Agriculture, Forestry, Fishing, and Hunting	419	65	6	490
Utilities	24	12	6	42
Mining, Quarrying, and Oil and Gas Extraction	13	3	0	16
Management of Companies and Enterprises	*	8	30	*
Industries not classified	*	23	0	*
All industries	67,120	11,849	1,941	80,910

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)

Business ownership share by demographic group

Women



Women made up 49.3 percent of workers and owned 47.2 percent of businesses.

Veterans



Veterans made up 6.5 percent of workers and owned 9.7 percent of businesses.

Hispanics



Hispanics made up 5.6 percent of workers and owned 5.0 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

Business count by owner demographic group or location type

Group	Without employees	%	With employees	%	Total businesses
Female	32,000	92.1	2,761	7.9	34,761
Male	33,000	80.1	8,222	19.9	41,222
Owned equally by both groups	1,100	51.4	1,040	48.6	2,140
Veteran	6,200	88.6	796	11.4	6,996
Not Veteran	59,500	84.5	10,940	15.5	70,440
Owned equally by both groups	300	*	*	*	*
Hispanic	3,600	91.6	330	8.4	3,930
Not Hispanic	62,500	84.3	11,651	15.7	74,151
Owned equally by both groups	50	*	*	*	*
Rural	13,500	88.6	1,729	11.4	15,229
Urban	48,000	80.9	11,337	19.1	59,337
American Indian and Alaska Native	550	87.9	76	12.1	626
Asian	2,600	73.1	957	26.9	3,557
Black or African American	23,000	95.7	1,024	4.3	24,024
Native Hawaiian and Other Pacific Islander	90	94.7	5	5.3	95
White	40,500	80.1	10,069	19.9	50,569
Hispanic or Racial Minority	29,000	92.5	2,348	7.5	31,348
White and Not Hispanic	37,000	79.4	9,580	20.6	46,580
Owned equally by both groups	150	61.5	94	38.5	244

* Not available

As described in the [technical notes](#), counts include only businesses for which location type or owner demographics could be determined. Percentages represent shares of row totals.

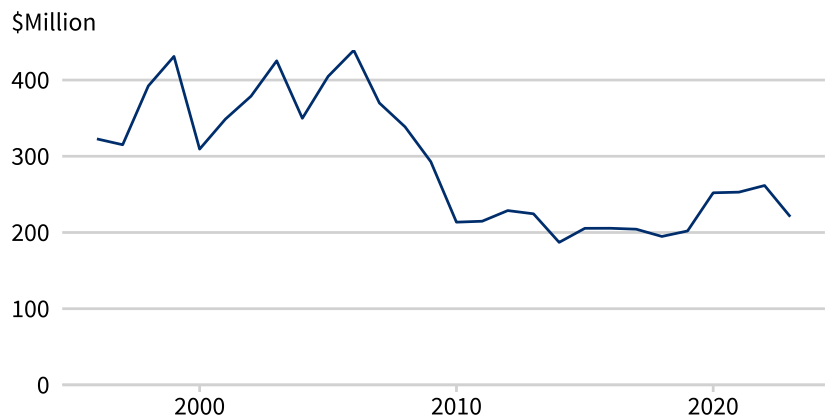
Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$220.7 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$593.8 million. Total reported new lending to businesses through loans of \$100,000 or less was \$233.8 million.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Accommodation and Food Services	20,609	59.9	1,182	93.7	414,497	62.4
Health Care and Social Assistance	17,931	36.6	1,397	92.8	784,122	26.5
Retail Trade	13,051	29.0	1,601	87.9	557,435	39.7
Other Services (except Public Administration)	12,972	88.0	1,899	97.4	432,654	81.8
Construction	12,589	88.2	1,558	97.6	741,189	86.6
Professional, Scientific, and Technical Services	11,031	71.6	1,828	94.8	788,934	67.2
Manufacturing	9,983	31.7	370	82.6	558,159	28.4
Administrative, Support, and Waste Management	8,910	30.8	845	89.1	387,705	40.8
Wholesale Trade	5,942	38.0	516	77.7	387,696	36.8
Finance and Insurance	4,535	27.2	663	84.6	304,472	22.7
Educational Services	3,506	66.5	231	94.3	120,607	71.0
Transportation and Warehousing	3,208	25.5	468	86.3	132,553	22.2
Arts, Entertainment, and Recreation	3,088	92.0	235	96.3	65,874	88.8
Real Estate and Rental and Leasing	2,918	69.3	780	92.5	174,176	65.6
Information	1,461	29.9	123	72.8	82,823	26.6
Management of Companies and Enterprises	770	19.4	38	46.9	53,306	18.1
Agriculture, Forestry, Fishing, and Hunting	487	100.0	71	100.0	23,256	100.0
Utilities	406	16.0	18	69.2	32,321	12.3
Industries not classified	30	100.0	23	100.0	1,055	100.0
Mining, Quarrying, and Oil and Gas Extraction	5	1.3	3	33.3	380	1.1
All industries	133,432	44.0	13,790	92.3	6,043,214	40.5

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

About this profile

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2025 Small Business Profile

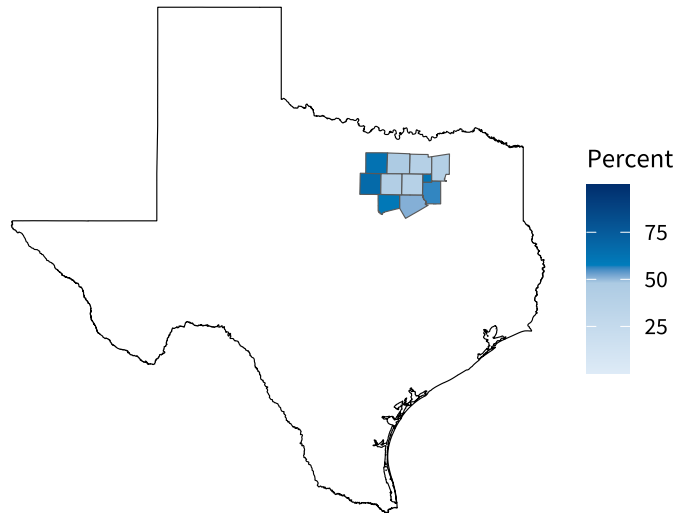
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Dallas-Fort Worth-Arlington

988,987 small businesses
99.6 percent of businesses

1.4 million small business employees
42.1 percent of employees



Share of metropolitan area employees working at small businesses by county

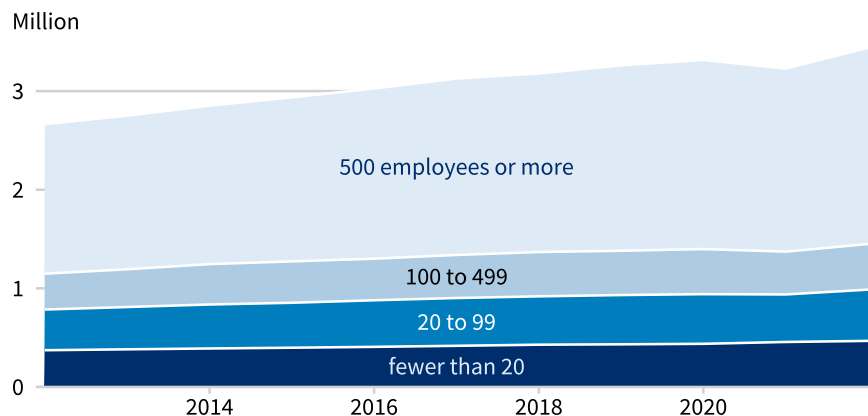
Sources of original data: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)

Small business employment

Businesses are classified as small in this profile if they employ fewer than 500 people. In 2022, small businesses accounted for 97.1 percent of metropolitan area employers and 42.1 percent of metropolitan area employment. Between 2012 and 2022, the number of small employers rose from 109,373 to 142,152. During that period, total employment at small businesses rose from 1.1 million to 1.4 million employees.

Metropolitan area employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



The metropolitan area industry with the most small businesses in 2022 was Professional, Scientific, and Technical Services, with **136,397** small businesses.

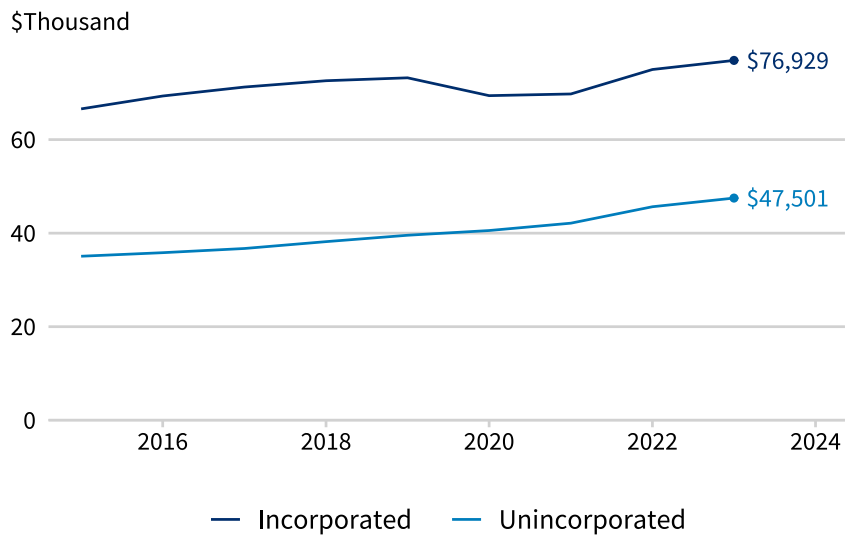
The metropolitan area industry with the most small business employment in 2022 was Health Care and Social Assistance, with **202,064** employees.

Self-employment

In 2023, 13.1 percent of private workers in the metropolitan area were self-employed, up from 11.8 percent in 2018. The percent self-employed included 4.8 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$76,929 in 2023, up 6.0 percent since 2018. The median income of the unincorporated self-employed was \$47,501 in 2023, up 24.4 percent since 2018. The median income for all private workers was \$60,418 in 2023, up 28.4 percent since 2018.

Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2023 5-Year Data (Census)



Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	112,216	22,170	2,011	136,397
Transportation and Warehousing	116,495	4,174	765	121,434
Other Services (except Public Administration)	102,572	12,803	1,293	116,668
Construction	89,062	12,627	1,757	103,446
Administrative, Support, and Waste Management	82,644	6,742	1,314	90,700
Real Estate and Rental and Leasing	76,017	7,420	527	83,964
Retail Trade	60,404	11,711	1,279	73,394
Health Care and Social Assistance	54,453	15,239	2,250	71,942
Arts, Entertainment, and Recreation	39,078	2,017	317	41,412
Finance and Insurance	27,870	6,155	630	34,655
Accommodation and Food Services	20,516	8,856	2,963	32,335
Educational Services	22,426	1,951	405	24,782
Wholesale Trade	11,936	5,800	1,451	19,187
Manufacturing	10,903	3,316	1,392	15,611
Information	10,605	1,601	278	12,484
Mining, Quarrying, and Oil and Gas Extraction	6,543	594	124	7,261
Agriculture, Forestry, Fishing, and Hunting	2,546	116	3	2,665
Utilities	549	114	24	687
Management of Companies and Enterprises	*	178	353	*
Industries not classified	*	190	2	*
All industries	846,835	123,663	18,489	988,987

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)

Business ownership share by demographic group

Women



Women made up 45.8 percent of workers and owned 45.1 percent of businesses.

Veterans



Veterans made up 4.3 percent of workers and owned 5.1 percent of businesses.

Hispanics



Hispanics made up 27.7 percent of workers and owned 22.9 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

Business count by owner demographic group or location type

Group	Without employees	%	With employees	%	Total businesses
Female	368,000	92.3	30,690	7.7	398,690
Male	442,000	84.5	81,286	15.5	523,286
Owned equally by both groups	16,000	50.7	15,573	49.3	31,573
Veteran	38,500	85.7	6,419	14.3	44,919
Not Veteran	786,000	86.9	118,967	13.1	904,967
Owned equally by both groups	1,900	46.8	2,163	53.2	4,063
Hispanic	203,000	94.4	12,106	5.6	215,106
Not Hispanic	621,000	84.5	113,923	15.5	734,923
Owned equally by both groups	1,800	54.2	1,521	45.8	3,321
Rural	59,000	87.8	8,203	12.2	67,203
Urban	700,000	85.6	118,026	14.4	818,026
American Indian and Alaska Native	9,800	89.6	1,136	10.4	10,936
Asian	102,000	81.6	23,004	18.4	125,004
Black or African American	181,000	96.6	6,344	3.4	187,344
Native Hawaiian and Other Pacific Islander	1,900	90.4	201	9.6	2,101
White	544,000	84.8	97,277	15.2	641,277
Hispanic or Racial Minority	462,000	91.7	42,063	8.3	504,063
White and Not Hispanic	361,000	81.4	82,740	18.6	443,740
Owned equally by both groups	3,200	53.8	2,746	46.2	5,946

As described in the [technical notes](#), counts include only businesses for which location type or owner demographics could be determined. Percentages represent shares of row totals.

Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

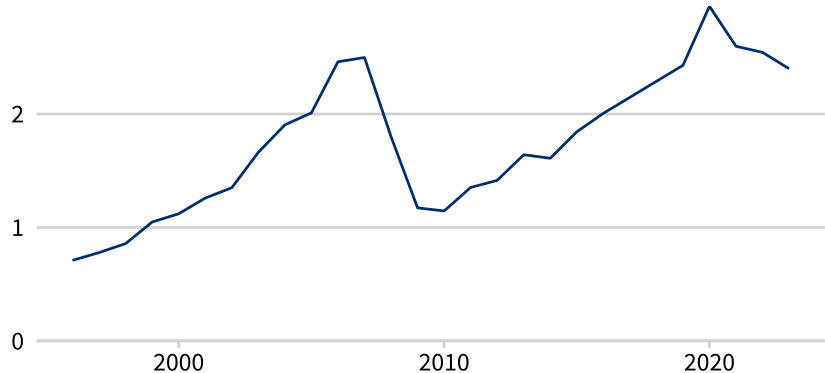
Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$2.4 billion in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$6.9 billion. Total reported new lending to businesses through loans of \$100,000 or less was \$3.0 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million

\$Billion



Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Health Care and Social Assistance	202,064	46.7	17,489	98.2	10,136,366	37.3
Accommodation and Food Services	189,975	55.0	11,819	97.6	4,726,941	55.4
Professional, Scientific, and Technical Services	154,421	53.1	24,181	97.6	14,546,075	47.2
Construction	150,943	75.2	14,384	98.6	10,952,795	70.3
Administrative, Support, and Waste Management	111,696	44.0	8,056	95.0	6,145,208	48.9
Other Services (except Public Administration)	111,505	80.2	14,096	98.8	4,423,156	75.0
Retail Trade	102,733	27.5	12,990	96.3	4,970,653	34.4
Manufacturing	99,024	35.7	4,708	90.8	5,842,951	27.9
Wholesale Trade	80,509	43.7	7,251	91.5	6,503,737	40.7
Finance and Insurance	48,038	18.9	6,785	93.5	5,552,948	19.7
Transportation and Warehousing	47,632	19.9	4,939	92.9	2,784,003	19.1
Real Estate and Rental and Leasing	41,606	53.5	7,947	97.5	3,119,581	49.8
Educational Services	34,732	57.3	2,356	97.6	1,404,780	48.9
Arts, Entertainment, and Recreation	28,390	60.1	2,334	97.7	1,534,381	69.4
Information	22,859	22.5	1,879	89.2	2,219,832	19.6
Management of Companies and Enterprises	11,342	8.3	531	52.1	1,213,876	7.8
Mining, Quarrying, and Oil and Gas Extraction	9,290	71.8	718	94.6	1,218,123	68.5
Utilities	2,076	22.2	138	84.1	184,893	14.2
Agriculture, Forestry, Fishing, and Hunting	558	100.0	119	100.0	21,885	100.0
Industries not classified	309	100.0	192	100.0	11,267	100.0
All industries	1,449,702	42.1	142,152	97.1	87,513,451	37.1

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

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2025 Small Business Profile

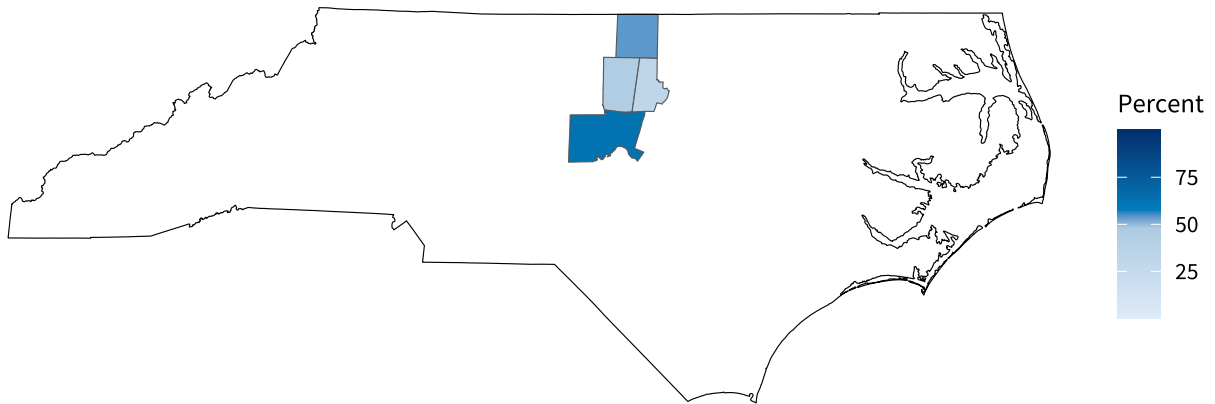
U.S. SMALL BUSINESS ADMINISTRATION
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Durham-Chapel Hill

65,196 small businesses
98.6 percent of businesses

105,841 small business employees
35.9 percent of employees



Share of metropolitan area employees working at small businesses by county

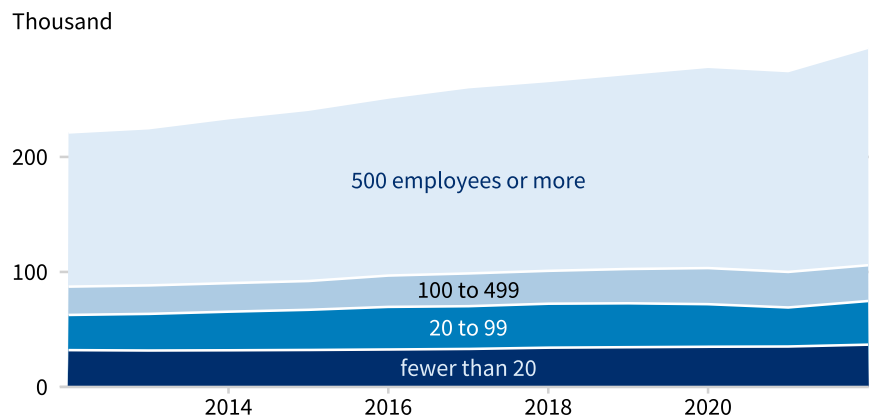
Sources of original data: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)

Small business employment

Businesses are classified as small in this profile if they employ fewer than 500 people. In 2022, small businesses accounted for 92.3 percent of metropolitan area employers and 35.9 percent of metropolitan area employment. Between 2012 and 2022, the number of small employers rose from 9,112 to 10,999. During that period, total employment at small businesses rose from 87,252 to 105,841 employees.

Metropolitan area employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



The metropolitan area industry with the most small businesses in 2022 was Professional, Scientific, and Technical Services, with **12,999** small businesses.

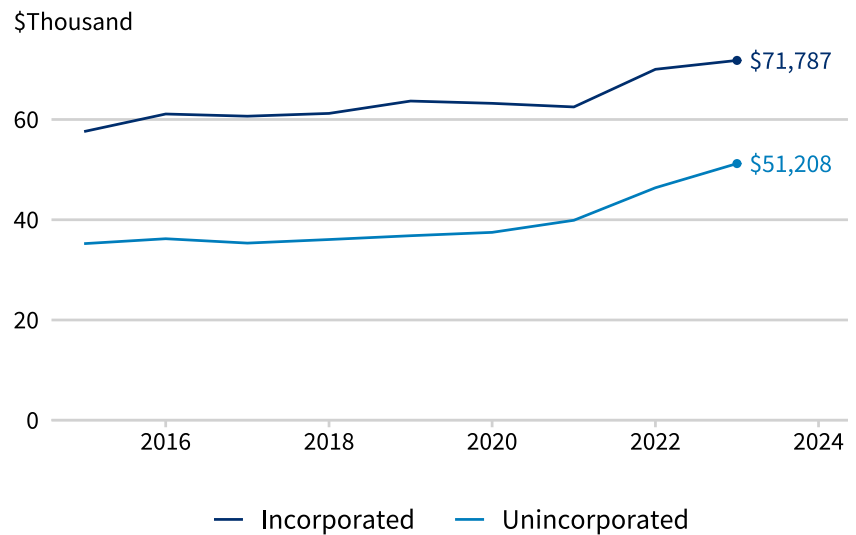
The metropolitan area industry with the most small business employment in 2022 was Professional, Scientific, and Technical Services, with **16,263** employees.

Self-employment

In 2023, 14.0 percent of private workers in the metropolitan area were self-employed, up from 13.3 percent in 2018. The percent self-employed included 5.9 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$71,787 in 2023, up 17.3 percent since 2018. The median income of the unincorporated self-employed was \$51,208 in 2023, up 42.0 percent since 2018. The median income for all private workers was \$61,142 in 2023, up 33.7 percent since 2018.

Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2023 5-Year Data (Census)



Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	11,043	1,769	187	12,999
Health Care and Social Assistance	5,012	1,083	225	6,320
Other Services (except Public Administration)	4,922	1,165	124	6,211
Construction	4,666	1,147	105	5,918
Real Estate and Rental and Leasing	4,688	522	51	5,261
Administrative, Support, and Waste Management	4,390	587	106	5,083
Transportation and Warehousing	4,806	222	44	5,072
Arts, Entertainment, and Recreation	4,141	211	22	4,374
Retail Trade	2,931	813	110	3,854
Educational Services	3,082	268	66	3,416
Accommodation and Food Services	999	695	293	1,987
Finance and Insurance	1,112	298	40	1,450
Information	934	163	36	1,133
Manufacturing	606	220	70	896
Wholesale Trade	498	250	65	813
Agriculture, Forestry, Fishing, and Hunting	328	39	1	368
Utilities	27	4	3	34
Mining, Quarrying, and Oil and Gas Extraction	12	*	*	16
Management of Companies and Enterprises	*	3	22	*
Industries not classified	*	14	0	*
All industries	54,197	9,473	1,526	65,196

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)

Business ownership share by demographic group

Women



Women made up 50.3 percent of workers and owned 48.9 percent of businesses.

Veterans



Veterans made up 3.6 percent of workers and owned 5.1 percent of businesses.

Hispanics



Hispanics made up 10.1 percent of workers and owned 9.2 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

Business count by owner demographic group or location type

Group	Without employees	%	With employees	%	Total businesses
Female	25,500	90.3	2,736	9.7	28,236
Male	26,500	82.4	5,645	17.6	32,145
Owned equally by both groups	1,200	47.2	1,340	52.8	2,540
Veteran	2,300	78.1	644	21.9	2,944
Not Veteran	51,000	85.1	8,925	14.9	59,925
Owned equally by both groups	150	49.5	153	50.5	303
Hispanic	5,100	91.0	504	9.0	5,604
Not Hispanic	48,000	84.0	9,139	16.0	57,139
Owned equally by both groups	100	56.5	77	43.5	177
Rural	12,500	86.1	2,023	13.9	14,523
Urban	37,000	81.2	8,570	18.8	45,570
American Indian and Alaska Native	600	89.3	72	10.7	672
Asian	3,400	81.8	757	18.2	4,157
Black or African American	12,000	95.2	608	4.8	12,608
Native Hawaiian and Other Pacific Islander	70	75.3	23	24.7	93
White	38,000	82.1	8,301	17.9	46,301
Hispanic or Racial Minority	20,000	91.3	1,911	8.7	21,911
White and Not Hispanic	33,000	81.2	7,640	18.8	40,640
Owned equally by both groups	200	54.1	170	45.9	370

As described in the [technical notes](#), counts include only businesses for which location type or owner demographics could be determined. Percentages represent shares of row totals.

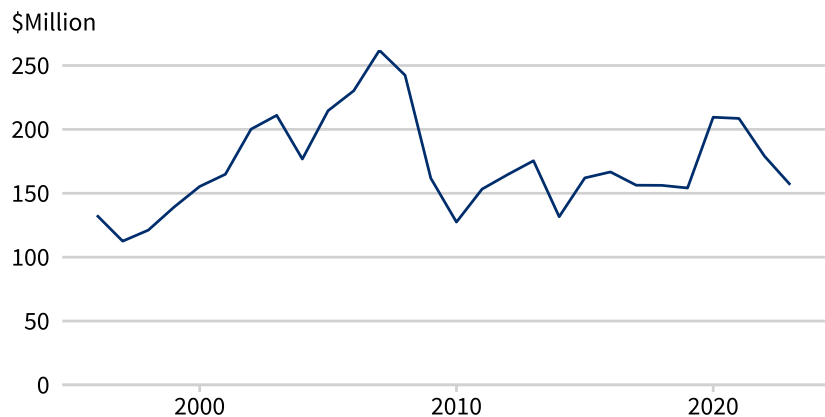
Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$156.7 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$395.7 million. Total reported new lending to businesses through loans of \$100,000 or less was \$179.0 million.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	16,263	35.4	1,956	94.6	1,782,738	32.8
Accommodation and Food Services	16,079	65.9	988	91.7	404,445	67.7
Health Care and Social Assistance	15,949	28.7	1,308	93.7	719,214	19.5
Construction	8,626	78.3	1,252	98.4	545,464	71.6
Other Services (except Public Administration)	8,572	74.6	1,289	97.7	385,503	59.6
Retail Trade	7,117	27.9	923	82.0	289,576	33.9
Administrative, Support, and Waste Management	6,520	60.2	693	92.2	314,000	62.6
Educational Services	5,081	21.2	334	97.1	217,039	12.8
Manufacturing	4,866	19.4	290	84.8	308,505	14.3
Wholesale Trade	4,148	19.6	315	77.4	310,159	8.7
Transportation and Warehousing	3,002	40.1	266	89.3	108,029	48.8
Information	2,923	42.2	199	79.6	333,605	32.8
Real Estate and Rental and Leasing	2,110	59.5	573	91.2	128,175	52.5
Finance and Insurance	2,073	16.7	338	81.4	248,147	17.7
Arts, Entertainment, and Recreation	1,695	60.7	233	94.7	57,661	75.0
Management of Companies and Enterprises	387	6.7	25	44.6	35,270	6.7
Utilities	226	31.5	7	58.3	19,506	25.9
Agriculture, Forestry, Fishing, and Hunting	126	100.0	40	100.0	4,716	100.0
Mining, Quarrying, and Oil and Gas Extraction	62	27.8	4	44.4	4,839	29.3
Industries not classified	16	100.0	14	100.0	1,455	100.0
All industries	105,841	35.9	10,999	92.3	6,218,046	26.5

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

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2025 Small Business Profile

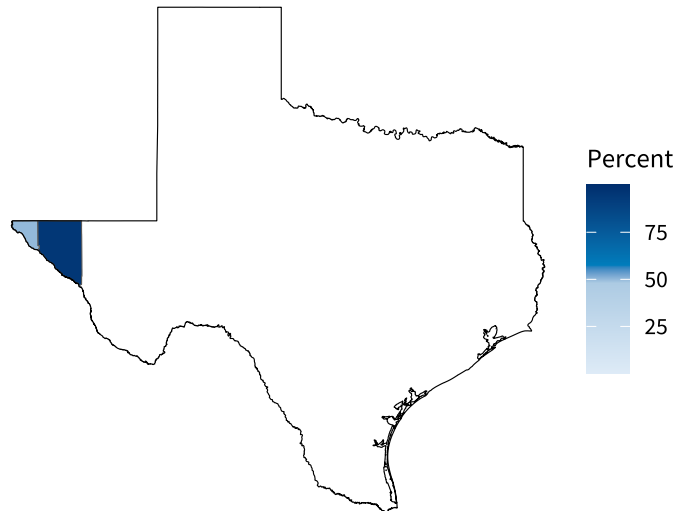
U.S. SMALL BUSINESS ADMINISTRATION
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El Paso, Texas

89,562 small businesses
98.9 percent of businesses

124,202 small business employees
49.9 percent of employees



Share of metropolitan area employees working at small businesses by county

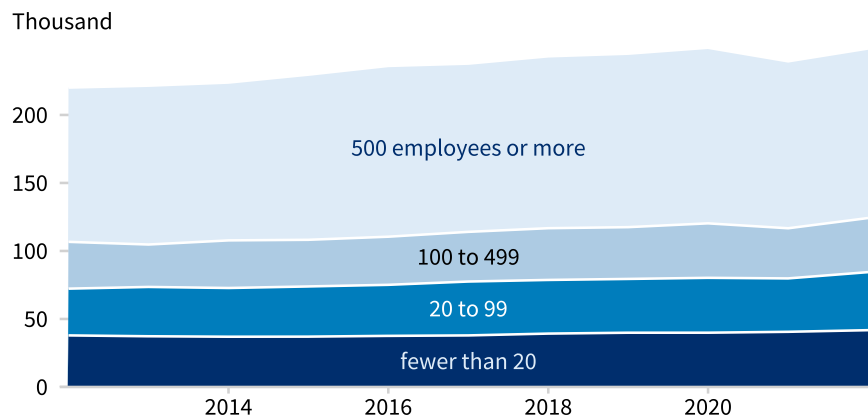
Sources of original data: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)

Small business employment

Businesses are classified as small in this profile if they employ fewer than 500 people. In 2022, small businesses accounted for 92.4 percent of metropolitan area employers and 49.9 percent of metropolitan area employment. Between 2012 and 2022, the number of small employers rose from 10,088 to 11,606. During that period, total employment at small businesses rose from 106,693 to 124,202 employees.

Metropolitan area employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



The metropolitan area industry with the most small businesses in 2022 was Transportation and Warehousing, with **14,401** small businesses.

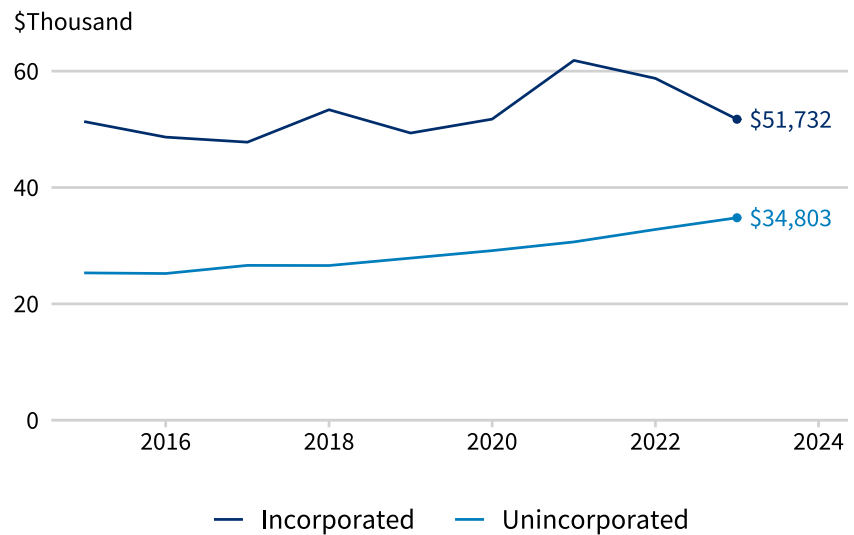
The metropolitan area industry with the most small business employment in 2022 was Health Care and Social Assistance, with **26,991** employees.

Self-employment

In 2023, 13.0 percent of private workers in the metropolitan area were self-employed, up from 12.0 percent in 2018. The percent self-employed included 4.2 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$51,732 in 2023, down 3.1 percent since 2018. The median income of the unincorporated self-employed was \$34,803 in 2023, up 30.9 percent since 2018. The median income for all private workers was \$39,899 in 2023, up 27.7 percent since 2018.

Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2023 5-Year Data (Census)



Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Transportation and Warehousing	13,423	849	129	14,401
Construction	11,698	1,039	135	12,872
Administrative, Support, and Waste Management	9,813	474	85	10,372
Other Services (except Public Administration)	8,050	1,058	72	9,180
Professional, Scientific, and Technical Services	6,340	1,048	89	7,477
Retail Trade	5,981	932	121	7,034
Health Care and Social Assistance	5,500	1,144	274	6,918
Real Estate and Rental and Leasing	5,204	611	33	5,848
Accommodation and Food Services	2,402	913	342	3,657
Arts, Entertainment, and Recreation	2,611	160	21	2,792
Finance and Insurance	1,843	488	46	2,377
Wholesale Trade	1,351	716	116	2,183
Educational Services	1,638	112	32	1,782
Manufacturing	1,227	369	87	1,683
Information	607	62	18	687
Agriculture, Forestry, Fishing, and Hunting	178	7	3	188
Utilities	47	9	4	60
Mining, Quarrying, and Oil and Gas Extraction	43	12	0	55
Management of Companies and Enterprises	*	8	16	*
Industries not classified	*	21	0	*
All industries	77,956	10,027	1,579	89,562

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)

Business ownership share by demographic group

Women



Women made up 44.3 percent of workers and owned 43.4 percent of businesses.

Veterans



Veterans made up 6.6 percent of workers and owned 6.3 percent of businesses.

Hispanics



Hispanics made up 82.0 percent of workers and owned 77.1 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

Business count by owner demographic group or location type

Group	Without employees	%	With employees	%	Total businesses
Female	33,000	92.6	2,624	7.4	35,624
Male	42,500	86.1	6,833	13.9	49,333
Owned equally by both groups	950	42.5	1,287	57.5	2,237
Veteran	4,500	85.5	764	14.5	5,264
Not Veteran	72,000	88.0	9,780	12.0	81,780
Owned equally by both groups	150	*	*	*	*
Hispanic	60,500	90.4	6,461	9.6	66,961
Not Hispanic	16,000	79.9	4,019	20.1	20,019
Owned equally by both groups	300	53.1	265	46.9	565
Rural	3,000	88.7	384	11.3	3,384
Urban	68,500	86.3	10,830	13.7	79,330
American Indian and Alaska Native	900	96.9	29	3.1	929
Asian	3,600	88.2	483	11.8	4,083
Black or African American	6,900	97.3	188	2.7	7,088
Native Hawaiian and Other Pacific Islander	150	84.7	27	15.3	177
White	65,500	86.7	10,046	13.3	75,546
Hispanic or Racial Minority	65,500	90.2	7,138	9.8	72,638
White and Not Hispanic	10,500	75.8	3,356	24.2	13,856
Owned equally by both groups	300	54.5	250	45.5	550

* Not available

As described in the [technical notes](#), counts include only businesses for which location type or owner demographics could be determined. Percentages represent shares of row totals.

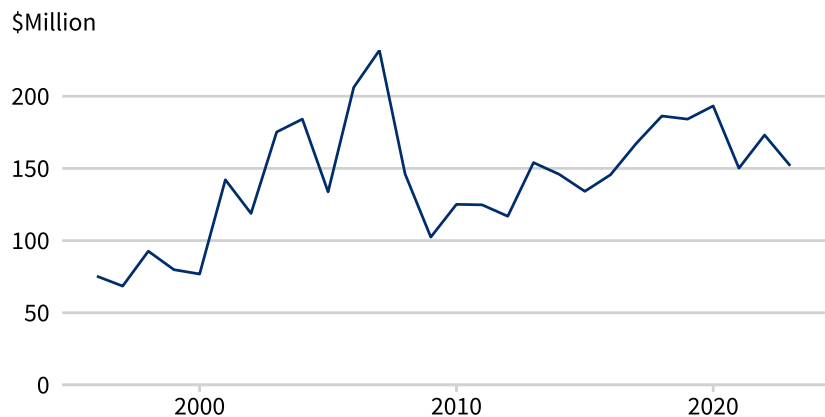
Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$151.8 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$447.1 million. Total reported new lending to businesses through loans of \$100,000 or less was \$171.9 million.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Health Care and Social Assistance	26,991	54.5	1,418	94.6	1,016,461	44.2
Accommodation and Food Services	21,705	58.7	1,255	94.0	421,914	59.7
Construction	11,233	91.5	1,174	98.3	526,701	86.1
Retail Trade	9,396	25.7	1,053	82.8	384,932	33.3
Transportation and Warehousing	8,196	49.9	978	90.5	397,671	43.5
Administrative, Support, and Waste Management	7,739	30.6	559	87.6	293,150	39.5
Manufacturing	7,491	47.9	456	90.3	290,644	40.1
Other Services (except Public Administration)	6,315	82.8	1,130	97.8	188,241	79.5
Professional, Scientific, and Technical Services	6,266	69.6	1,137	94.7	355,781	66.2
Wholesale Trade	6,251	58.4	832	85.5	308,829	50.0
Finance and Insurance	3,195	40.5	534	86.8	164,460	37.0
Real Estate and Rental and Leasing	2,800	67.3	644	92.1	120,674	62.1
Arts, Entertainment, and Recreation	2,270	71.1	181	96.3	46,005	61.9
Educational Services	2,230	87.9	144	92.9	77,928	87.5
Information	1,087	16.6	80	69.6	49,100	15.0
Management of Companies and Enterprises	670	25.1	24	46.2	58,124	26.6
Agriculture, Forestry, Fishing, and Hunting	176	100.0	10	100.0	5,917	100.0
Utilities	129	9.0	13	76.5	9,533	6.9
Mining, Quarrying, and Oil and Gas Extraction	50	42.7	12	85.7	2,070	38.2
Industries not classified	12	100.0	21	100.0	586	100.0
All industries	124,202	49.9	11,606	92.4	4,718,721	47.0

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

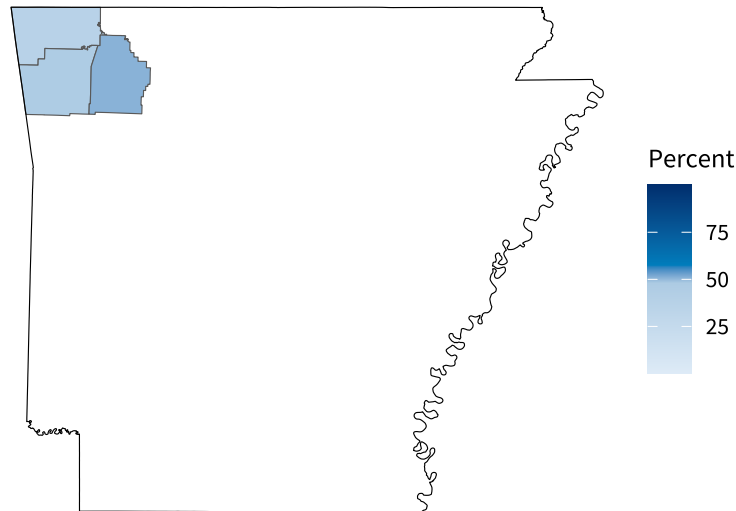
About this profile

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Fayetteville-Springdale-Rogers

59,579 small businesses
98.7 percent of businesses

94,759 small business employees
41.1 percent of employees



Share of metropolitan area employees working at small businesses by county

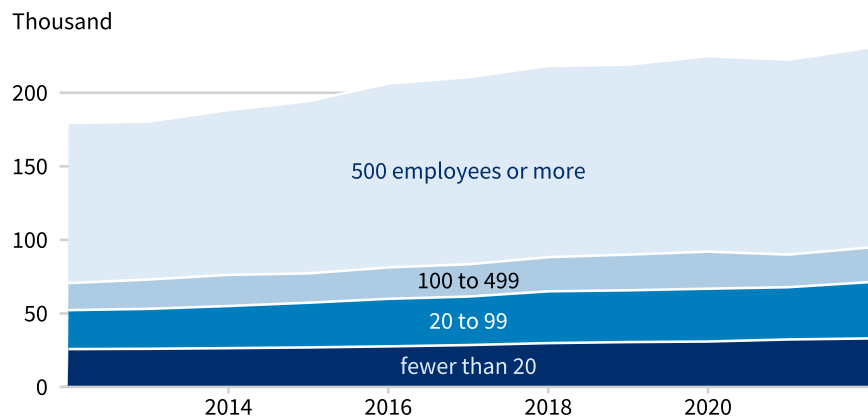
Sources of original data: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)

Small business employment

Businesses are classified as small in this profile if they employ fewer than 500 people. In 2022, small businesses accounted for 92.9 percent of metropolitan area employers and 41.1 percent of metropolitan area employment. Between 2012 and 2022, the number of small employers rose from 7,622 to 10,208. During that period, total employment at small businesses rose from 70,644 to 94,759 employees.

Metropolitan area employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



The metropolitan area industry with the most small businesses in 2022 was Construction, with **8,720** small businesses.

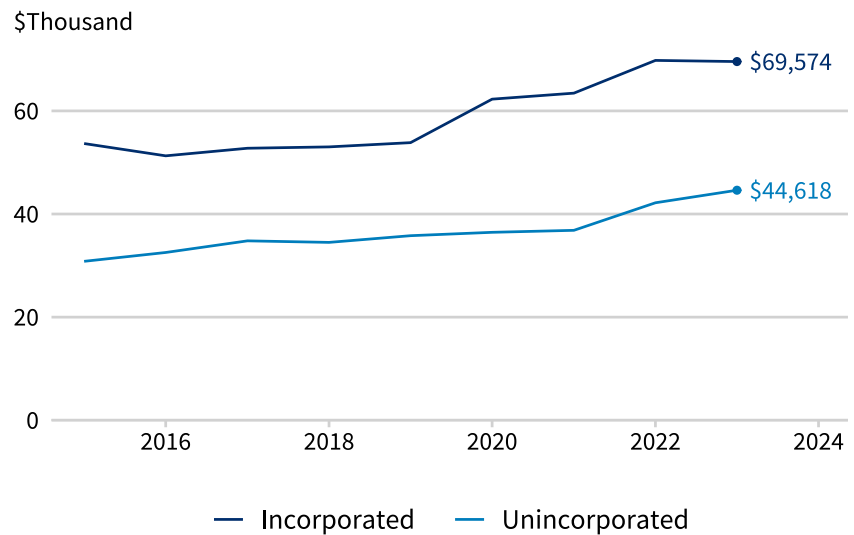
The metropolitan area industry with the most small business employment in 2022 was Accommodation and Food Services, with **14,972** employees.

Self-employment

In 2023, 14.6 percent of private workers in the metropolitan area were self-employed, up from 11.6 percent in 2018. The percent self-employed included 4.7 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$69,574 in 2023, up 31.2 percent since 2018. The median income of the unincorporated self-employed was \$44,618 in 2023, up 29.3 percent since 2018. The median income for all private workers was \$53,425 in 2023, up 31.0 percent since 2018.

Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2023 5-Year Data (Census)



Small business count by size and industry

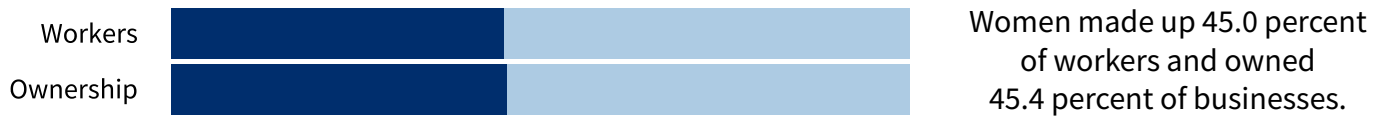
Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Construction	7,319	1,255	146	8,720
Professional, Scientific, and Technical Services	6,194	1,355	138	7,687
Real Estate and Rental and Leasing	5,475	695	37	6,207
Other Services (except Public Administration)	5,073	958	83	6,114
Administrative, Support, and Waste Management	4,961	510	86	5,557
Transportation and Warehousing	4,886	212	48	5,146
Retail Trade	3,992	814	176	4,982
Health Care and Social Assistance	2,870	965	188	4,023
Arts, Entertainment, and Recreation	2,554	135	25	2,714
Accommodation and Food Services	1,025	582	271	1,878
Educational Services	1,416	132	26	1,574
Finance and Insurance	1,104	378	42	1,524
Wholesale Trade	648	322	141	1,111
Manufacturing	637	256	91	984
Information	564	95	17	676
Agriculture, Forestry, Fishing, and Hunting	495	17	0	512
Mining, Quarrying, and Oil and Gas Extraction	141	7	1	149
Utilities	17	7	3	27
Management of Companies and Enterprises	*	9	30	*
Industries not classified	*	9	0	*
All industries	49,371	8,710	1,498	59,579

* Not reported by the Census Bureau

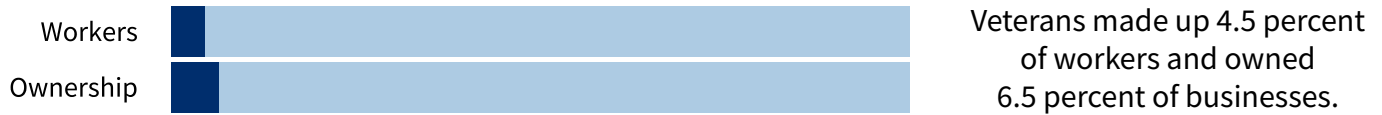
Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)

Business ownership share by demographic group

Women



Veterans



Hispanics



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

Business count by owner demographic group or location type

Group	Without employees	%	With employees	%	Total businesses
Female	20,500	91.3	1,961	8.7	22,461
Male	26,000	83.9	5,006	16.1	31,006
Owned equally by both groups	1,800	54.3	1,515	45.7	3,315
Veteran	2,700	85.6	456	14.4	3,156
Not Veteran	45,500	85.4	7,748	14.6	53,248
Owned equally by both groups	250	47.3	278	52.7	528
Hispanic	8,000	95.2	400	4.8	8,400
Not Hispanic	40,500	83.5	7,998	16.5	48,498
Owned equally by both groups	100	54.1	85	45.9	185
Rural	12,000	85.6	2,011	14.4	14,011
Urban	31,000	81.6	6,973	18.4	37,973
American Indian and Alaska Native	1,100	85.8	182	14.2	1,282
Asian	1,900	84.0	362	16.0	2,262
Black or African American	2,500	97.7	60	2.3	2,560
Native Hawaiian and Other Pacific Islander	250	98.4	4	1.6	254
White	43,500	84.6	7,904	15.4	51,404
Hispanic or Racial Minority	12,500	92.7	983	7.3	13,483
White and Not Hispanic	35,500	82.9	7,304	17.1	42,804
Owned equally by both groups	250	56.2	195	43.8	445

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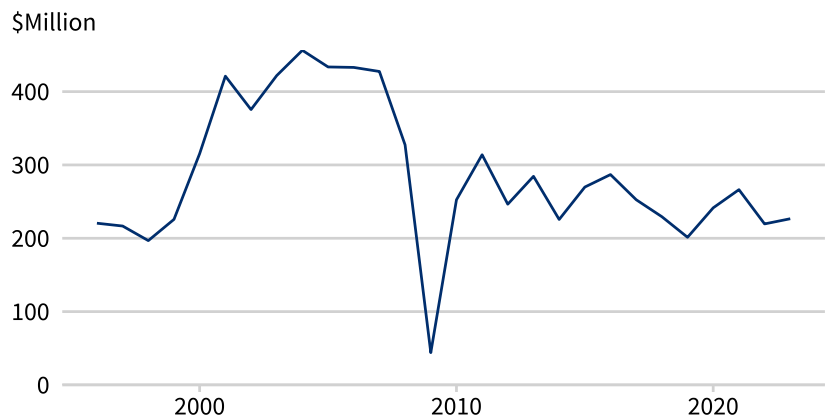
Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$226.7 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$531.1 million. Total reported new lending to businesses through loans of \$100,000 or less was \$182.2 million.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Accommodation and Food Services	14,972	61.2	853	92.4	335,330	63.3
Health Care and Social Assistance	13,476	47.3	1,153	94.3	601,665	37.1
Construction	10,585	82.1	1,401	98.5	599,265	78.8
Retail Trade	9,388	32.9	990	86.3	401,289	33.8
Professional, Scientific, and Technical Services	8,749	64.5	1,493	96.0	615,944	59.1
Other Services (except Public Administration)	7,589	91.8	1,041	97.1	270,605	89.1
Manufacturing	6,338	23.8	347	89.2	329,626	24.6
Administrative, Support, and Waste Management	5,390	53.3	596	91.4	298,800	56.8
Wholesale Trade	4,679	39.9	463	76.3	338,229	41.6
Transportation and Warehousing	2,476	11.7	260	85.5	140,840	10.7
Finance and Insurance	2,470	41.0	420	86.1	189,675	37.1
Arts, Entertainment, and Recreation	2,194	79.5	160	95.8	65,352	82.2
Real Estate and Rental and Leasing	2,104	72.7	732	95.9	105,394	70.1
Educational Services	1,949	63.6	158	98.1	58,211	72.3
Information	1,123	31.7	112	71.3	77,071	23.9
Management of Companies and Enterprises	775	3.1	39	52.7	93,861	2.2
Utilities	375	47.9	10	66.7	34,862	45.6
Agriculture, Forestry, Fishing, and Hunting	72	37.7	17	85.0	2,650	29.9
Mining, Quarrying, and Oil and Gas Extraction	44	44.4	8	88.9	2,468	40.3
Industries not classified	11	100.0	9	100.0	332	100.0
All industries	94,759	41.1	10,208	92.9	4,561,469	30.6

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

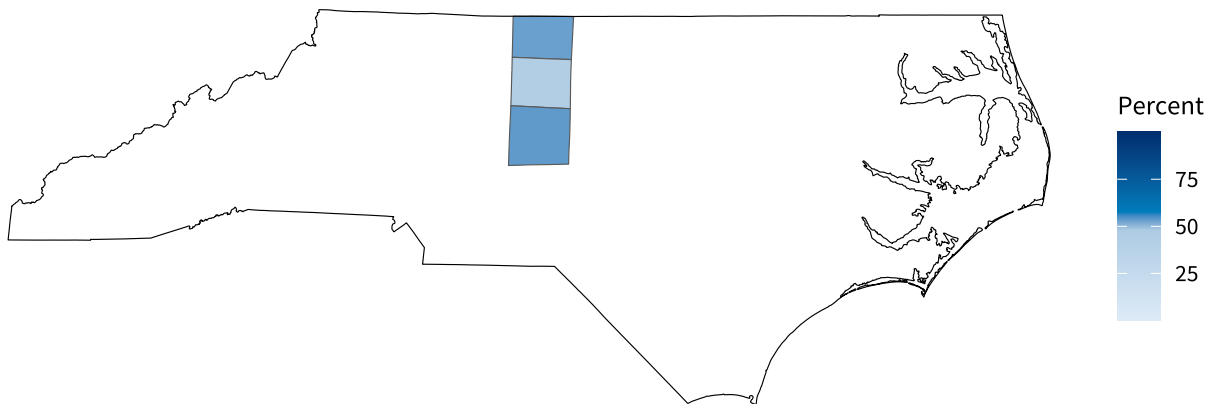
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Greensboro-High Point

80,126 small businesses
98.6 percent of businesses

147,687 small business employees
44.9 percent of employees



Share of metropolitan area employees working at small businesses by county

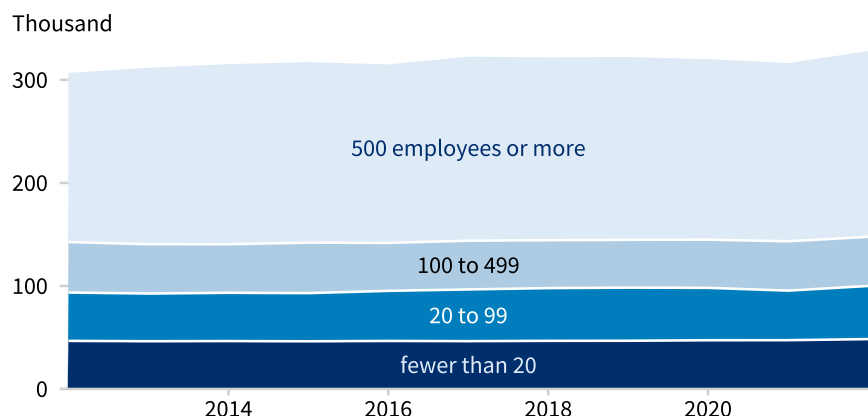
Sources of original data: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)

Small business employment

Businesses are classified as small in this profile if they employ fewer than 500 people. In 2022, small businesses accounted for 92.5 percent of metropolitan area employers and 44.9 percent of metropolitan area employment. Between 2012 and 2022, the number of small employers rose from 13,312 to 14,315. During that period, total employment at small businesses rose from 142,599 to 147,687 employees.

Metropolitan area employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



The metropolitan area industry with the most small businesses in 2022 was Miscellaneous Services, with **11,153** small businesses.

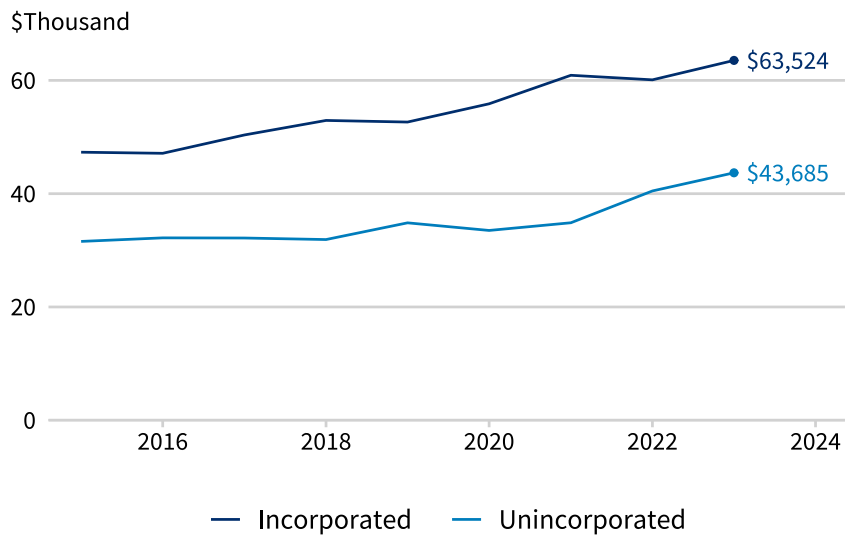
The metropolitan area industry with the most small business employment in 2022 was Manufacturing, with **20,514** employees.

Self-employment





In 2023, 12.0 percent of private workers in the metropolitan area were self-employed, up slightly from 11.9 percent in 2018. The percent self-employed included 5.2 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$63,524 in 2023, up 20.0 percent since 2018. The median income of the unincorporated self-employed was \$43,685 in 2023, up 36.9 percent since 2018. The median income for all private workers was \$48,511 in 2023, up 21.2 percent since 2018.

Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2023 5-Year Data (Census)



Small business count by size and industry

Industry	<div>  Without employees  1–19 employees  20–499 employees  All small businesses </div>			
	Without employees	1–19 employees	20–499 employees	All small businesses
Other Services (except Public Administration)	9,392	1,629	132	11,153
Professional, Scientific, and Technical Services	7,175	1,487	140	8,802
Construction	6,819	1,630	157	8,606
Transportation and Warehousing	7,730	484	90	8,304
Administrative, Support, and Waste Management	7,252	793	116	8,161
Real Estate and Rental and Leasing	6,635	670	64	7,369
Retail Trade	4,904	1,401	174	6,479
Health Care and Social Assistance	4,511	1,041	255	5,807
Arts, Entertainment, and Recreation	3,451	223	41	3,715
Accommodation and Food Services	1,288	885	314	2,487
Finance and Insurance	1,721	466	60	2,247
Wholesale Trade	1,103	752	239	2,094
Educational Services	1,853	168	44	2,065
Manufacturing	959	437	269	1,665
Information	652	113	21	786
Agriculture, Forestry, Fishing, and Hunting	319	26	1	346
Utilities	32	4	4	40
Mining, Quarrying, and Oil and Gas Extraction	15	5	0	20
Management of Companies and Enterprises	*	14	37	*
Industries not classified	*	20	0	*
All industries	65,811	12,240	2,075	80,126

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)

Business ownership share by demographic group

Women



Women made up 49.3 percent of workers and owned 46.5 percent of businesses.

Veterans



Veterans made up 4.3 percent of workers and owned 5.9 percent of businesses.

Hispanics



Hispanics made up 8.6 percent of workers and owned 8.6 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

Business count by owner demographic group or location type

Group	Without employees	%	With employees	%	Total businesses
Female	30,000	92.3	2,508	7.7	32,508
Male	33,000	80.6	7,925	19.4	40,925
Owned equally by both groups	1,600	53.4	1,396	46.6	2,996
Veteran	3,300	82.9	679	17.1	3,979
Not Veteran	61,000	84.9	10,840	15.1	71,840
Owned equally by both groups	250	44.6	310	55.4	560
Hispanic	5,900	92.0	513	8.0	6,413
Not Hispanic	58,500	83.9	11,235	16.1	69,735
Owned equally by both groups	90	52.6	81	47.4	171
Rural	17,000	87.1	2,509	12.9	19,509
Urban	45,000	81.1	10,484	18.9	55,484
American Indian and Alaska Native	700	89.2	85	10.8	785
Asian	4,600	84.8	825	15.2	5,425
Black or African American	17,000	95.1	867	4.9	17,867
Native Hawaiian and Other Pacific Islander	80	92.0	7	8.0	87
White	43,000	81.1	10,046	18.9	53,046
Hispanic or Racial Minority	26,500	92.3	2,209	7.7	28,709
White and Not Hispanic	37,500	79.8	9,482	20.2	46,982
Owned equally by both groups	200	59.2	138	40.8	338

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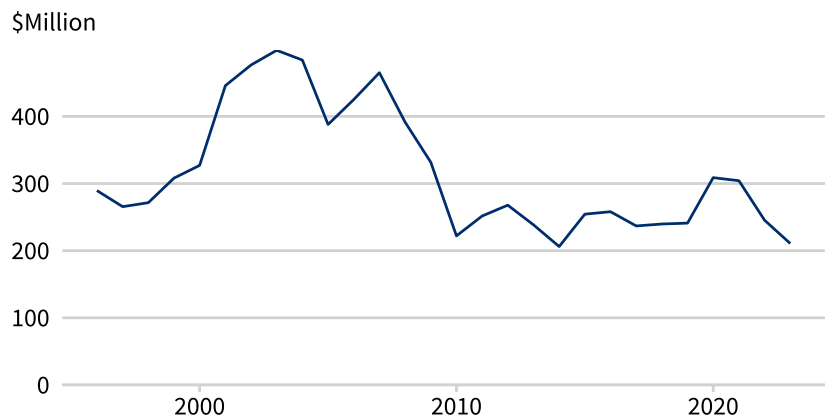
Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$210.7 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$577.8 million. Total reported new lending to businesses through loans of \$100,000 or less was \$215.9 million.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Manufacturing	20,514	37.9	706	83.9	996,566	32.0
Health Care and Social Assistance	18,498	39.3	1,296	92.6	912,143	35.5
Accommodation and Food Services	18,376	57.3	1,199	92.4	374,801	58.5
Construction	13,818	82.7	1,787	98.1	838,376	80.5
Wholesale Trade	11,645	58.0	991	84.8	817,311	54.4
Retail Trade	11,114	29.3	1,575	87.4	454,063	37.7
Other Services (except Public Administration)	10,735	90.1	1,761	97.9	363,266	87.5
Professional, Scientific, and Technical Services	9,972	68.1	1,627	95.7	652,432	53.5
Administrative, Support, and Waste Management	9,464	41.6	909	90.9	381,029	40.2
Transportation and Warehousing	6,785	28.2	574	86.8	325,906	29.4
Educational Services	4,200	60.5	212	95.5	175,248	64.8
Real Estate and Rental and Leasing	3,880	72.8	734	93.1	201,805	65.7
Arts, Entertainment, and Recreation	2,812	78.5	264	96.7	69,240	82.4
Finance and Insurance	2,742	18.8	526	83.4	219,425	18.0
Information	1,713	33.0	134	78.8	113,419	36.0
Management of Companies and Enterprises	1,097	9.6	51	46.4	80,476	6.2
Utilities	139	24.3	8	80.0	13,832	21.9
Agriculture, Forestry, Fishing, and Hunting	131	87.9	27	96.4	8,782	86.5
Industries not classified	32	100.0	20	100.0	1,026	100.0
Mining, Quarrying, and Oil and Gas Extraction	20	14.9	5	62.5	1,896	18.0
All industries	147,687	44.9	14,315	92.5	7,001,042	40.3

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

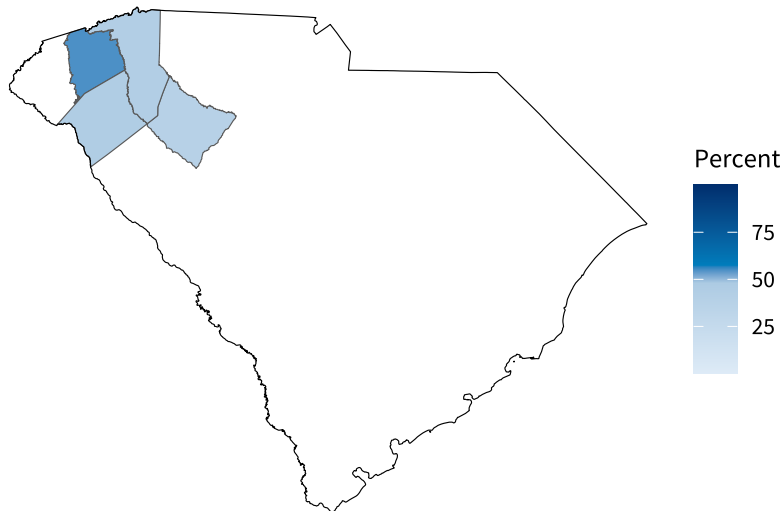
About this profile

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Greenville-Anderson-Greer

99,117 small businesses
98.8 percent of businesses

164,599 small business employees
44.1 percent of employees



Share of metropolitan area employees working at small businesses by county

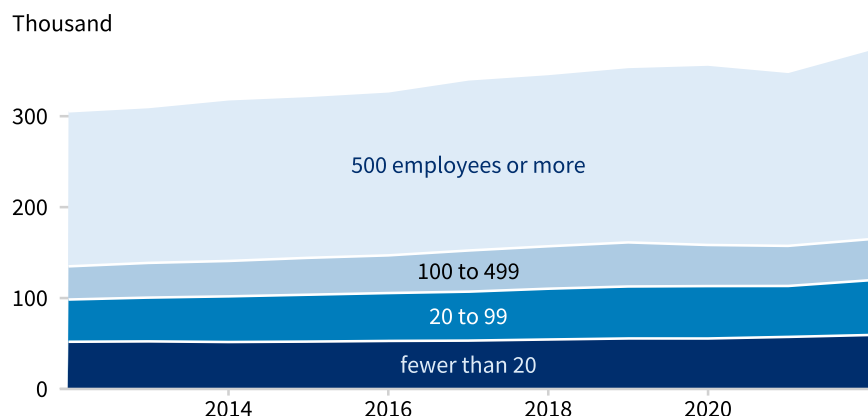
Sources of original data: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)

Small business employment

Businesses are classified as small in this profile if they employ fewer than 500 people. In 2022, small businesses accounted for 93.4 percent of metropolitan area employers and 44.1 percent of metropolitan area employment. Between 2012 and 2022, the number of small employers rose from 14,402 to 17,450. During that period, total employment at small businesses rose from 134,876 to 164,599 employees.

Metropolitan area employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



The metropolitan area industry with the most small businesses in 2022 was Miscellaneous Services, with **13,041** small businesses.

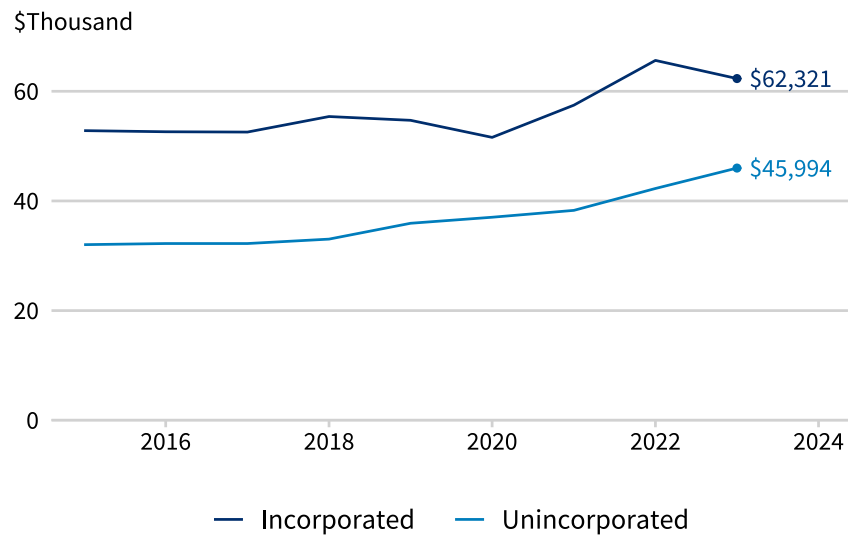
The metropolitan area industry with the most small business employment in 2022 was Accommodation and Food Services, with **25,717** employees.

Self-employment

In 2023, 12.5 percent of private workers in the metropolitan area were self-employed, up from 11.0 percent in 2018. The percent self-employed included 5.3 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$62,321 in 2023, up 12.5 percent since 2018. The median income of the unincorporated self-employed was \$45,994 in 2023, up 39.2 percent since 2018. The median income for all private workers was \$54,005 in 2023, up 29.1 percent since 2018.

Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2023 5-Year Data (Census)



Small business count by size and industry

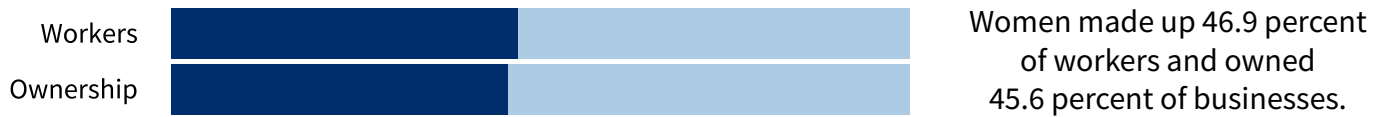
Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Other Services (except Public Administration)	10,828	2,047	166	13,041
Professional, Scientific, and Technical Services	10,364	2,179	191	12,734
Construction	9,262	1,936	191	11,389
Administrative, Support, and Waste Management	9,119	916	126	10,161
Real Estate and Rental and Leasing	8,809	1,035	60	9,904
Retail Trade	6,453	1,662	205	8,320
Transportation and Warehousing	7,282	370	76	7,728
Health Care and Social Assistance	5,214	1,353	303	6,870
Arts, Entertainment, and Recreation	4,368	251	49	4,668
Accommodation and Food Services	1,677	1,164	427	3,268
Finance and Insurance	2,215	672	75	2,962
Educational Services	2,470	206	55	2,731
Wholesale Trade	1,192	590	201	1,983
Manufacturing	1,088	491	238	1,817
Information	879	136	22	1,037
Agriculture, Forestry, Fishing, and Hunting	403	42	0	445
Utilities	36	9	4	49
Mining, Quarrying, and Oil and Gas Extraction	8	5	1	14
Management of Companies and Enterprises	*	7	28	*
Industries not classified	*	22	1	*
All industries	81,667	15,086	2,364	99,117

* Not reported by the Census Bureau

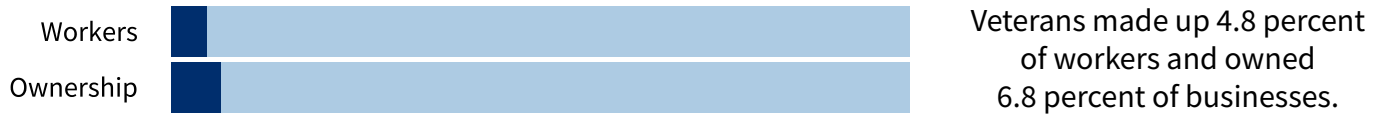
Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)

Business ownership share by demographic group

Women



Veterans



Hispanics



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

Business count by owner demographic group or location type

Group	Without employees	%	With employees	%	Total businesses
Female	36,500	90.7	3,732	9.3	40,232
Male	42,000	80.7	10,023	19.3	52,023
Owned equally by both groups	2,000	60.2	1,325	39.8	3,325
Veteran	4,800	82.3	1,031	17.7	5,831
Not Veteran	75,500	84.6	13,793	15.4	89,293
Owned equally by both groups	400	61.0	256	39.0	656
Hispanic	7,100	92.6	566	7.4	7,666
Not Hispanic	73,500	83.6	14,412	16.4	87,912
Owned equally by both groups	100	49.5	102	50.5	202
Rural	18,000	88.1	2,439	11.9	20,439
Urban	56,000	80.2	13,788	19.8	69,788
American Indian and Alaska Native	600	*	*	*	*
Asian	2,800	71.5	1,116	28.5	3,916
Black or African American	13,500	95.7	605	4.3	14,105
Native Hawaiian and Other Pacific Islander	100	94.3	6	5.7	106
White	64,500	82.9	13,280	17.1	77,780
Hispanic or Racial Minority	22,500	90.5	2,350	9.5	24,850
White and Not Hispanic	58,000	82.2	12,538	17.8	70,538
Owned equally by both groups	250	56.4	193	43.6	443

* Not available

As described in the [technical notes](#), counts include only businesses for which location type or owner demographics could be determined. Percentages represent shares of row totals.

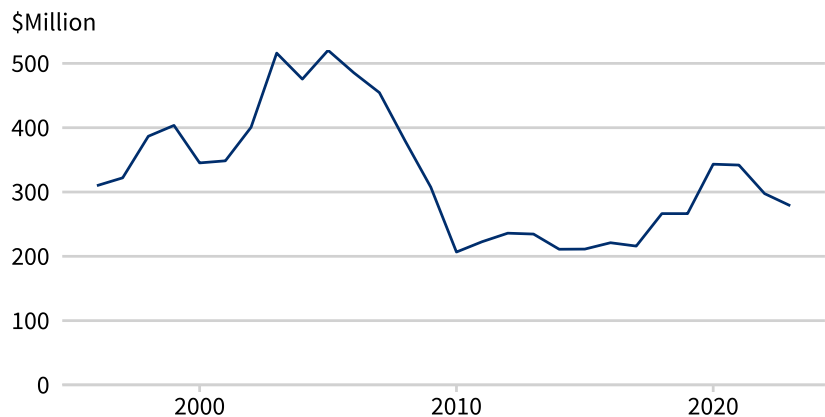
Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$278.7 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$803.5 million. Total reported new lending to businesses through loans of \$100,000 or less was \$295.2 million.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Accommodation and Food Services	25,717	64.8	1,591	94.1	537,602	64.6
Health Care and Social Assistance	22,176	45.9	1,656	93.0	955,261	36.7
Manufacturing	17,073	28.7	729	84.7	900,930	23.6
Other Services (except Public Administration)	15,232	89.9	2,213	98.0	464,063	84.2
Construction	14,418	88.2	2,127	98.5	873,459	84.5
Professional, Scientific, and Technical Services	14,136	52.8	2,370	96.3	973,552	42.4
Retail Trade	13,851	29.4	1,867	88.9	578,499	38.9
Administrative, Support, and Waste Management	9,766	29.0	1,042	90.1	410,661	34.2
Wholesale Trade	8,275	43.9	791	83.6	568,379	40.0
Educational Services	5,181	48.0	261	94.2	192,460	51.9
Transportation and Warehousing	4,440	34.4	446	85.1	198,386	31.9
Finance and Insurance	4,423	32.3	747	85.6	327,559	31.4
Arts, Entertainment, and Recreation	4,015	72.0	300	95.5	83,165	68.8
Real Estate and Rental and Leasing	3,343	75.9	1,095	94.9	176,816	72.4
Information	1,039	15.9	158	82.7	72,730	17.2
Management of Companies and Enterprises	921	8.4	35	35.7	73,630	8.7
Utilities	395	46.0	13	76.5	36,290	39.8
Agriculture, Forestry, Fishing, and Hunting	138	100.0	42	100.0	6,324	100.0
Industries not classified	49	100.0	23	100.0	1,563	100.0
Mining, Quarrying, and Oil and Gas Extraction	11	9.1	6	75.0	1,914	20.9
All industries	164,599	44.1	17,450	93.4	7,433,243	39.1

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

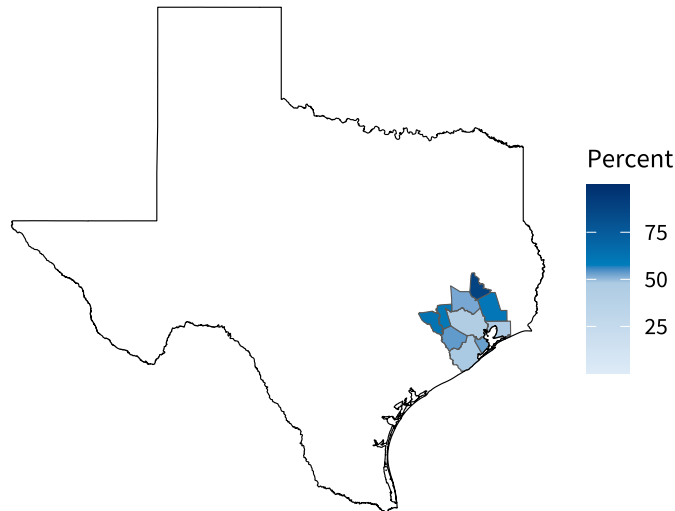
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Houston-Pasadena-The Woodlands

951,805 small businesses
99.6 percent of businesses

1.3 million small business employees
46.3 percent of employees



Share of metropolitan area employees working at small businesses by county

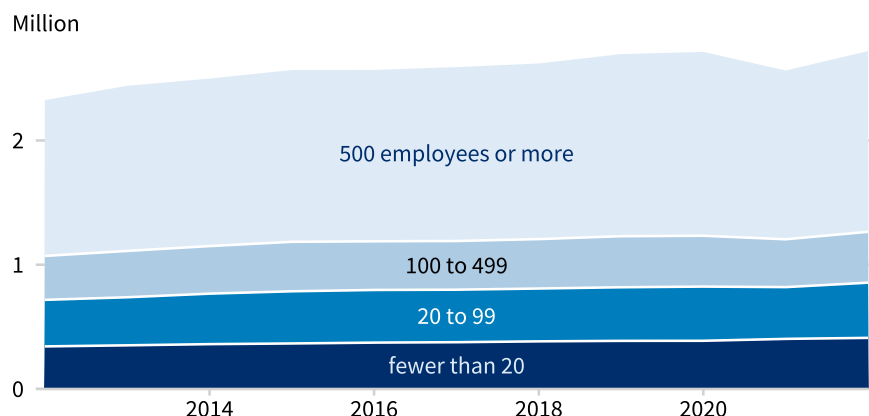
Sources of original data: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)

Small business employment

Businesses are classified as small in this profile if they employ fewer than 500 people. In 2022, small businesses accounted for 97.2 percent of metropolitan area employers and 46.3 percent of metropolitan area employment. Between 2012 and 2022, the number of small employers rose from 98,311 to 123,315. During that period, total employment at small businesses rose from 1.1 million to 1.3 million employees.

Metropolitan area employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



The metropolitan area industry with the most small businesses in 2022 was Transportation and Warehousing, with **123,717** small businesses.

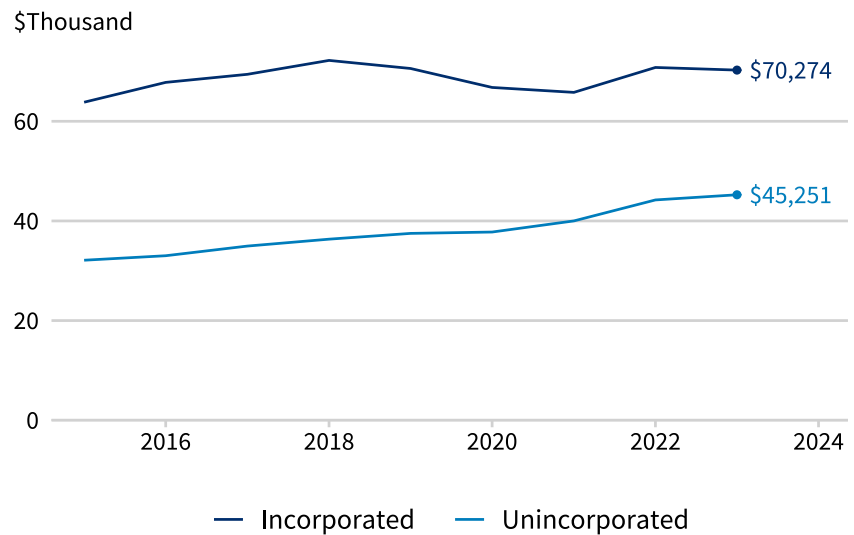
The metropolitan area industry with the most small business employment in 2022 was Accommodation and Food Services, with **178,063** employees.

Self-employment





In 2023, 13.7 percent of private workers in the metropolitan area were self-employed, up from 12.4 percent in 2018. The percent self-employed included 4.8 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$70,274 in 2023, down 2.7 percent since 2018. The median income of the unincorporated self-employed was \$45,251 in 2023, up 24.5 percent since 2018. The median income for all private workers was \$59,120 in 2023, up 22.3 percent since 2018.

Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2023 5-Year Data (Census)



Small business count by size and industry

Industry	<div>  Without employees  1–19 employees  20–499 employees  All small businesses </div>			
	Without employees	1–19 employees	20–499 employees	All small businesses
Transportation and Warehousing	118,961	4,055	701	123,717
Professional, Scientific, and Technical Services	99,176	18,399	1,563	119,138
Other Services (except Public Administration)	98,621	10,461	1,057	110,139
Construction	97,115	9,844	1,501	108,460
Administrative, Support, and Waste Management	96,173	5,477	1,043	102,693
Health Care and Social Assistance	60,611	13,268	1,972	75,851
Real Estate and Rental and Leasing	67,126	6,282	408	73,816
Retail Trade	57,234	11,380	976	69,590
Accommodation and Food Services	23,489	8,307	2,587	34,383
Arts, Entertainment, and Recreation	29,153	1,428	260	30,841
Finance and Insurance	21,407	4,821	426	26,654
Educational Services	19,938	1,648	353	21,939
Wholesale Trade	11,149	6,425	1,404	18,978
Manufacturing	11,726	3,467	1,250	16,443
Information	7,953	1,101	144	9,198
Mining, Quarrying, and Oil and Gas Extraction	4,784	727	220	5,731
Agriculture, Forestry, Fishing, and Hunting	3,380	113	2	3,495
Utilities	494	181	58	733
Management of Companies and Enterprises	*	117	307	*
Industries not classified	*	219	1	*
All industries	828,490	107,635	15,680	951,805

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)

Business ownership share by demographic group

Women



Women made up 44.7 percent of workers and owned 46.3 percent of businesses.

Veterans



Veterans made up 3.7 percent of workers and owned 4.3 percent of businesses.

Hispanics



Hispanics made up 36.9 percent of workers and owned 33.4 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

Business count by owner demographic group or location type

Group	Without employees	%	With employees	%	Total businesses
Female	374,000	93.2	27,217	6.8	401,217
Male	424,000	85.7	71,005	14.3	495,005
Owned equally by both groups	12,500	47.5	13,824	52.5	26,324
Veteran	31,500	86.1	5,085	13.9	36,585
Not Veteran	777,000	88.1	105,164	11.9	882,164
Owned equally by both groups	1,400	43.8	1,797	56.2	3,197
Hispanic	290,000	95.1	14,968	4.9	304,968
Not Hispanic	519,000	84.4	95,666	15.6	614,666
Owned equally by both groups	1,900	57.4	1,412	42.6	3,312
Rural	45,000	90.1	4,941	9.9	49,941
Urban	694,000	87.0	104,079	13.0	798,079
American Indian and Alaska Native	9,000	92.2	762	7.8	9,762
Asian	111,000	82.0	24,296	18.0	135,296
Black or African American	194,000	96.9	6,199	3.1	200,199
Native Hawaiian and Other Pacific Islander	1,700	93.9	110	6.1	1,810
White	505,000	86.2	80,670	13.8	585,670
Hispanic or Racial Minority	553,000	92.4	45,777	7.6	598,777
White and Not Hispanic	254,000	79.8	64,168	20.2	318,168
Owned equally by both groups	2,900	58.0	2,100	42.0	5,000

As described in the [technical notes](#), counts include only businesses for which location type or owner demographics could be determined. Percentages represent shares of row totals.

Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

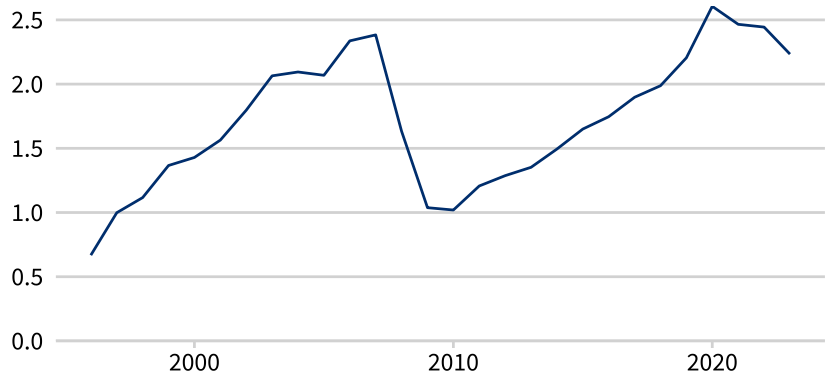
Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$2.2 billion in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$6.3 billion. Total reported new lending to businesses through loans of \$100,000 or less was \$2.7 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million

\$Billion



Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Accommodation and Food Services	178,063	56.5	10,894	97.9	4,201,434	57.2
Health Care and Social Assistance	177,510	46.5	15,240	98.3	7,660,980	32.9
Construction	131,883	63.2	11,345	98.0	9,073,026	56.6
Professional, Scientific, and Technical Services	128,276	57.3	19,962	97.4	11,773,054	49.1
Manufacturing	92,559	46.4	4,717	92.7	6,162,461	36.2
Administrative, Support, and Waste Management	89,678	47.7	6,520	94.8	4,999,827	50.2
Other Services (except Public Administration)	89,499	73.6	11,518	98.5	3,529,101	65.5
Retail Trade	85,604	27.0	12,356	96.6	3,945,640	34.6
Wholesale Trade	81,875	55.0	7,829	93.5	7,183,061	51.2
Transportation and Warehousing	45,091	32.1	4,756	93.7	2,855,498	29.7
Finance and Insurance	33,352	34.3	5,247	93.6	3,588,471	28.0
Real Estate and Rental and Leasing	31,987	58.0	6,690	97.4	2,133,880	51.1
Educational Services	29,172	47.6	2,001	97.7	1,113,176	30.2
Arts, Entertainment, and Recreation	22,778	55.8	1,688	97.2	845,831	45.0
Mining, Quarrying, and Oil and Gas Extraction	18,229	44.1	947	92.1	2,736,644	40.1
Information	13,245	31.1	1,245	90.1	1,299,189	29.8
Management of Companies and Enterprises	10,757	8.5	424	54.4	1,391,620	6.2
Utilities	4,991	25.3	239	85.4	631,592	23.4
Agriculture, Forestry, Fishing, and Hunting	418	100.0	115	100.0	19,301	100.0
Industries not classified	295	100.0	220	100.0	15,062	100.0
All industries	1,265,262	46.3	123,315	97.2	75,158,848	38.1

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

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2025 Small Business Profile

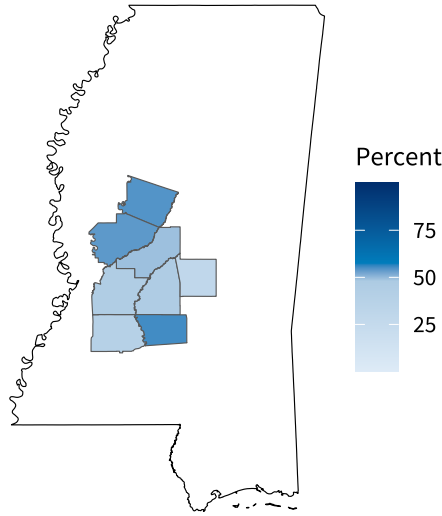
U.S. SMALL BUSINESS ADMINISTRATION
OFFICE OF ADVOCACY

REGULATION • RESEARCH • OUTREACH

Jackson, Mississippi

69,426 small businesses
98.7 percent of businesses

103,885 small business employees
45.7 percent of employees



Share of metropolitan area employees working at small businesses by county

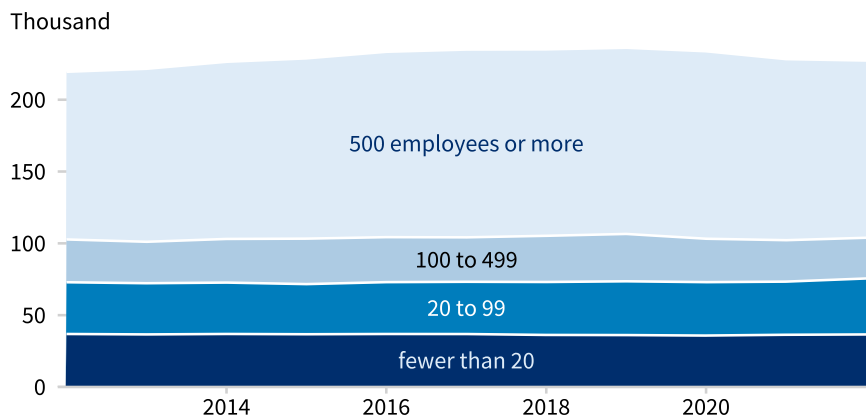
Sources of original data: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)

Small business employment

Businesses are classified as small in this profile if they employ fewer than 500 people. In 2022, small businesses accounted for 92.0 percent of metropolitan area employers and 45.7 percent of metropolitan area employment. Between 2012 and 2022, the number of small employers rose from 10,648 to 10,678. During that period, total employment at small businesses rose from 102,717 to 103,885 employees.

Metropolitan area employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



The metropolitan area industry with the most small businesses in 2022 was Miscellaneous Services, with **9,698** small businesses.

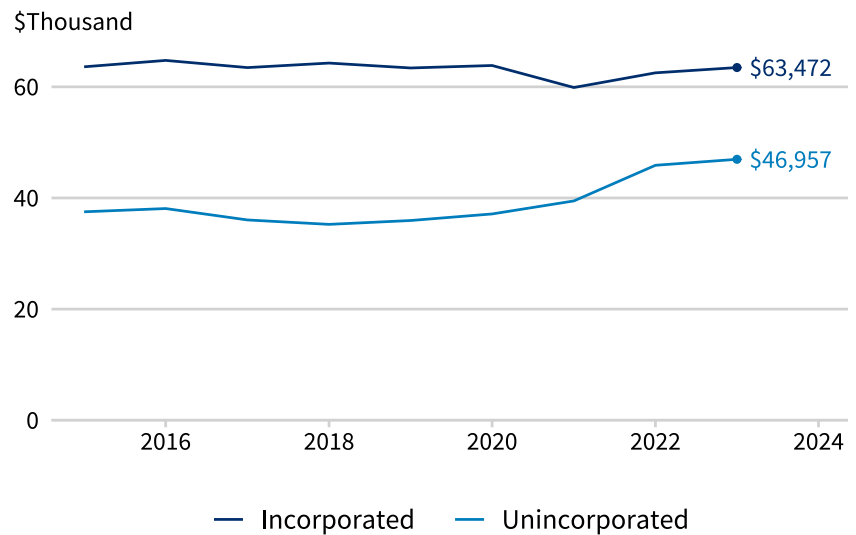
The metropolitan area industry with the most small business employment in 2022 was Health Care and Social Assistance, with **18,866** employees.

Self-employment





In 2023, 13.8 percent of private workers in the metropolitan area were self-employed, up from 13.4 percent in 2018. The percent self-employed included 5.9 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$63,472 in 2023, down 1.2 percent since 2018. The median income of the unincorporated self-employed was \$46,957 in 2023, up 33.2 percent since 2018. The median income for all private workers was \$47,590 in 2023, up 18.7 percent since 2018.

Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2023 5-Year Data (Census)



Small business count by size and industry

Industry	<div>  Without employees  1–19 employees  20–499 employees  All small businesses </div>			
	Without employees	1–19 employees	20–499 employees	All small businesses
Other Services (except Public Administration)	8,361	1,241	96	9,698
Administrative, Support, and Waste Management	7,760	482	61	8,303
Professional, Scientific, and Technical Services	6,310	1,201	133	7,644
Construction	6,171	942	105	7,218
Health Care and Social Assistance	5,584	1,109	232	6,925
Real Estate and Rental and Leasing	5,035	505	48	5,588
Retail Trade	4,077	1,246	175	5,498
Transportation and Warehousing	5,161	276	53	5,490
Finance and Insurance	1,961	524	67	2,552
Accommodation and Food Services	1,504	707	208	2,419
Arts, Entertainment, and Recreation	2,212	119	30	2,361
Educational Services	1,584	107	38	1,729
Wholesale Trade	761	334	149	1,244
Manufacturing	610	187	73	870
Agriculture, Forestry, Fishing, and Hunting	627	55	3	685
Mining, Quarrying, and Oil and Gas Extraction	515	39	7	561
Information	471	68	19	558
Utilities	44	47	7	98
Management of Companies and Enterprises	*	7	30	*
Industries not classified	*	20	0	*
All industries	58,748	9,206	1,472	69,426

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)

Business ownership share by demographic group

Women



Women made up 50.6 percent of workers and owned 47.2 percent of businesses.

Veterans



Veterans made up 3.9 percent of workers and owned 6.3 percent of businesses.

Hispanics



Hispanics made up 2.0 percent of workers and owned 2.8 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

Business count by owner demographic group or location type

Group	Without employees	%	With employees	%	Total businesses
Female	27,500	93.3	1,981	6.7	29,481
Male	29,000	82.1	6,312	17.9	35,312
Owned equally by both groups	1,200	56.6	921	43.4	2,121
Veteran	3,300	84.0	627	16.0	3,927
Not Veteran	54,000	86.4	8,482	13.6	62,482
Owned equally by both groups	200	65.4	106	34.6	306
Hispanic	1,700	92.5	138	7.5	1,838
Not Hispanic	56,000	86.1	9,065	13.9	65,065
Owned equally by both groups	40	78.4	11	21.6	51
Rural	18,000	88.0	2,458	12.0	20,458
Urban	34,500	83.8	6,647	16.2	41,147
American Indian and Alaska Native	300	88.8	38	11.2	338
Asian	1,500	66.5	754	33.5	2,254
Black or African American	25,500	96.7	865	3.3	26,365
Native Hawaiian and Other Pacific Islander	30	88.2	4	11.8	34
White	30,500	80.2	7,533	19.8	38,033
Hispanic or Racial Minority	28,500	94.1	1,777	5.9	30,277
White and Not Hispanic	29,000	79.8	7,352	20.2	36,352
Owned equally by both groups	100	54.3	84	45.7	184

As described in the [technical notes](#), counts include only businesses for which location type or owner demographics could be determined. Percentages represent shares of row totals.

Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

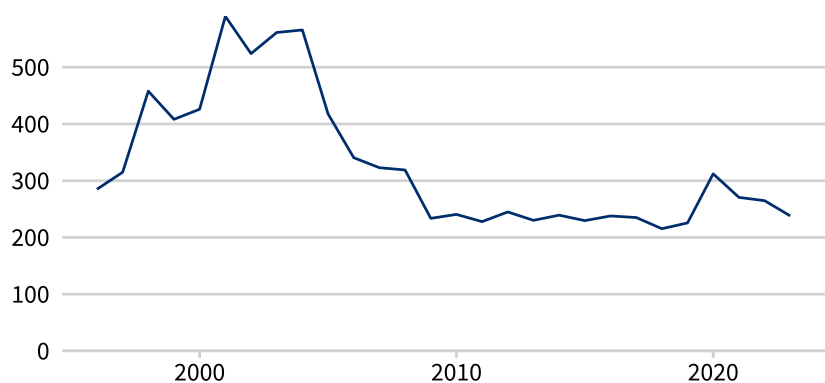
Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$238.0 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$632.7 million. Total reported new lending to businesses through loans of \$100,000 or less was \$184.9 million.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million

\$Million



Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Health Care and Social Assistance	18,866	41.5	1,341	93.8	971,139	37.7
Accommodation and Food Services	13,127	52.9	915	93.3	254,570	54.6
Retail Trade	11,138	37.2	1,421	87.7	423,237	43.9
Construction	9,198	75.9	1,047	98.0	526,478	67.0
Other Services (except Public Administration)	8,784	85.7	1,337	97.0	302,134	81.9
Professional, Scientific, and Technical Services	8,229	73.0	1,334	95.7	574,574	73.1
Wholesale Trade	5,796	51.7	483	79.1	393,416	41.7
Administrative, Support, and Waste Management	5,539	50.5	543	89.6	178,646	53.2
Manufacturing	4,840	19.2	260	82.0	243,901	17.0
Finance and Insurance	3,927	30.6	591	83.4	268,233	24.9
Educational Services	3,702	57.1	145	94.2	122,734	63.6
Transportation and Warehousing	3,252	26.6	329	81.6	150,235	26.2
Real Estate and Rental and Leasing	2,910	77.5	553	92.8	157,822	80.1
Arts, Entertainment, and Recreation	1,988	94.6	149	96.8	42,586	94.1
Information	919	22.7	87	69.0	50,019	18.1
Management of Companies and Enterprises	519	24.8	37	51.4	41,158	23.2
Mining, Quarrying, and Oil and Gas Extraction	397	87.1	46	92.0	29,213	79.0
Utilities	383	22.3	54	90.0	21,068	8.6
Agriculture, Forestry, Fishing, and Hunting	336	93.1	58	95.1	26,954	94.3
Industries not classified	35	100.0	20	100.0	456	100.0
All industries	103,885	45.7	10,678	92.0	4,778,573	41.5

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

About this profile

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2025 Small Business Profile

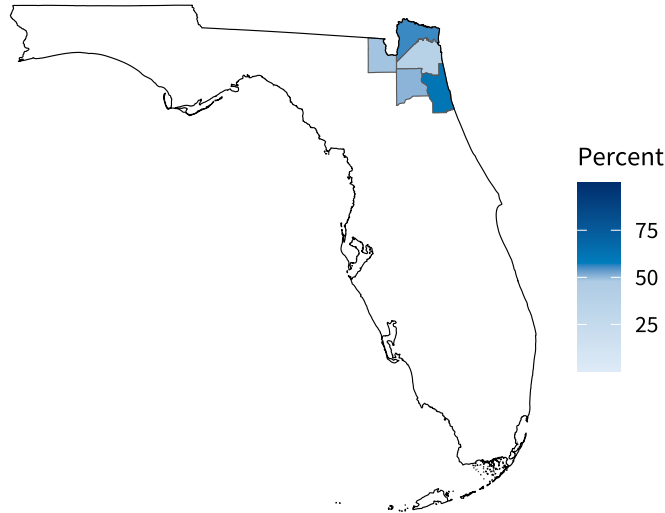
U.S. SMALL BUSINESS ADMINISTRATION
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Jacksonville, Florida

190,475 small businesses
99.1 percent of businesses

273,930 small business employees
42.4 percent of employees



Share of metropolitan area employees working at small businesses by county

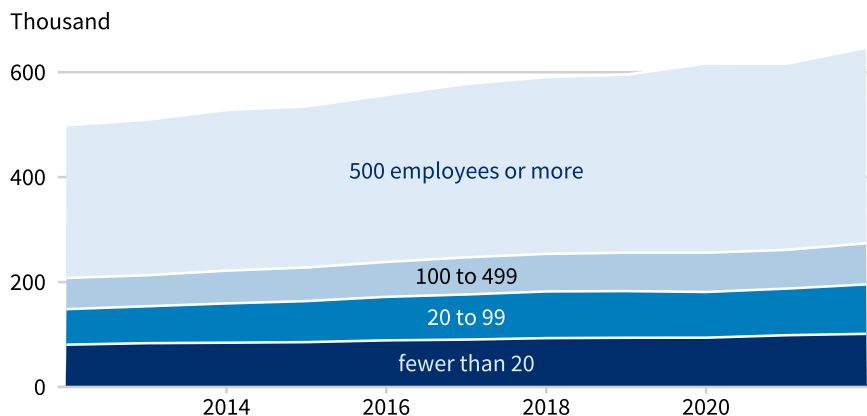
Sources of original data: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)

Small business employment

Businesses are classified as small in this profile if they employ fewer than 500 people. In 2022, small businesses accounted for 94.9 percent of metropolitan area employers and 42.4 percent of metropolitan area employment. Between 2012 and 2022, the number of small employers rose from 25,784 to 33,544. During that period, total employment at small businesses rose from 207,724 to 273,930 employees.

Metropolitan area employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



The metropolitan area industry with the most small businesses in 2022 was Professional, Scientific, and Technical Services, with **24,529** small businesses.

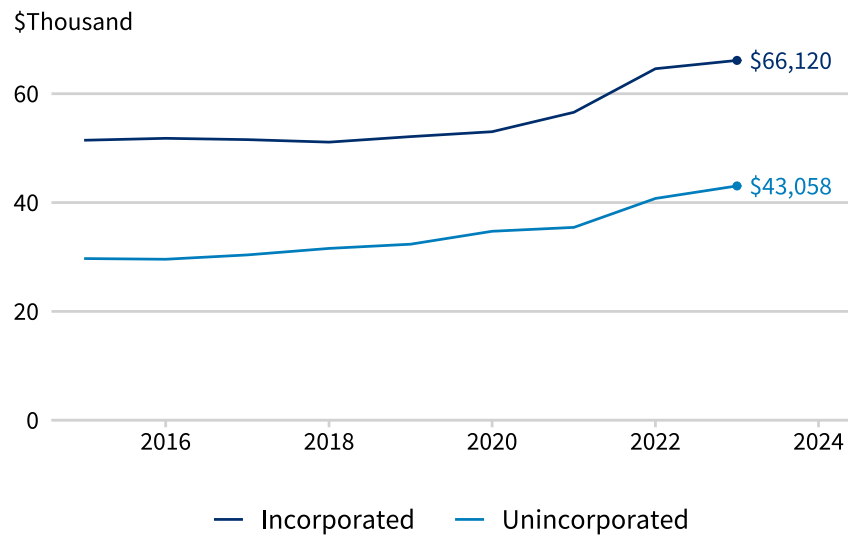
The metropolitan area industry with the most small business employment in 2022 was Accommodation and Food Services, with **43,361** employees.

Self-employment

In 2023, 13.6 percent of private workers in the metropolitan area were self-employed, up from 11.8 percent in 2018. The percent self-employed included 6.9 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$66,120 in 2023, up 29.4 percent since 2018. The median income of the unincorporated self-employed was \$43,058 in 2023, up 36.4 percent since 2018. The median income for all private workers was \$54,635 in 2023, up 28.6 percent since 2018.

Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2023 5-Year Data (Census)



Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	19,533	4,671	325	24,529
Transportation and Warehousing	22,072	1,381	174	23,627
Other Services (except Public Administration)	19,886	3,371	235	23,492
Administrative, Support, and Waste Management Construction	18,502	2,163	231	20,896
Construction	13,223	4,387	388	17,998
Real Estate and Rental and Leasing	15,610	2,262	106	17,978
Health Care and Social Assistance	11,858	2,931	460	15,249
Retail Trade	10,309	2,909	286	13,504
Arts, Entertainment, and Recreation	7,785	501	86	8,372
Accommodation and Food Services	3,391	1,885	670	5,946
Finance and Insurance	4,340	1,124	101	5,565
Educational Services	4,592	417	105	5,114
Wholesale Trade	1,746	949	260	2,955
Manufacturing	1,594	576	153	2,323
Information	1,677	312	37	2,026
Agriculture, Forestry, Fishing, and Hunting	718	64	4	786
Utilities	57	21	5	83
Mining, Quarrying, and Oil and Gas Extraction	38	8	1	47
Management of Companies and Enterprises	*	28	52	*
Industries not classified	*	36	0	*
All industries	156,931	29,978	3,566	190,475

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)

Business ownership share by demographic group

Women



Women made up 47.2 percent of workers and owned 47.8 percent of businesses.

Veterans



Veterans made up 9.4 percent of workers and owned 9.8 percent of businesses.

Hispanics



Hispanics made up 10.1 percent of workers and owned 14.3 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

Business count by owner demographic group or location type

Group	Without employees	%	With employees	%	Total businesses
Female	73,000	90.8	7,394	9.2	80,394
Male	77,000	80.3	18,854	19.7	95,854
Owned equally by both groups	3,600	49.5	3,674	50.5	7,274
Veteran	13,500	84.8	2,420	15.2	15,920
Not Veteran	139,000	83.8	26,833	16.2	165,833
Owned equally by both groups	700	*	*	*	*
Hispanic	23,500	92.1	2,029	7.9	25,529
Not Hispanic	130,000	82.5	27,604	17.5	157,604
Owned equally by both groups	450	60.9	289	39.1	739
Rural	11,000	87.0	1,638	13.0	12,638
Urban	130,000	81.5	29,546	18.5	159,546
American Indian and Alaska Native	1,200	*	*	*	*
Asian	10,000	79.1	2,645	20.9	12,645
Black or African American	35,500	95.9	1,510	4.1	37,010
Native Hawaiian and Other Pacific Islander	350	87.5	50	12.5	400
White	109,000	81.0	25,606	19.0	134,606
Hispanic or Racial Minority	65,500	91.3	6,264	8.7	71,764
White and Not Hispanic	87,500	79.1	23,079	20.9	110,579
Owned equally by both groups	700	54.7	579	45.3	1,279

* Not available

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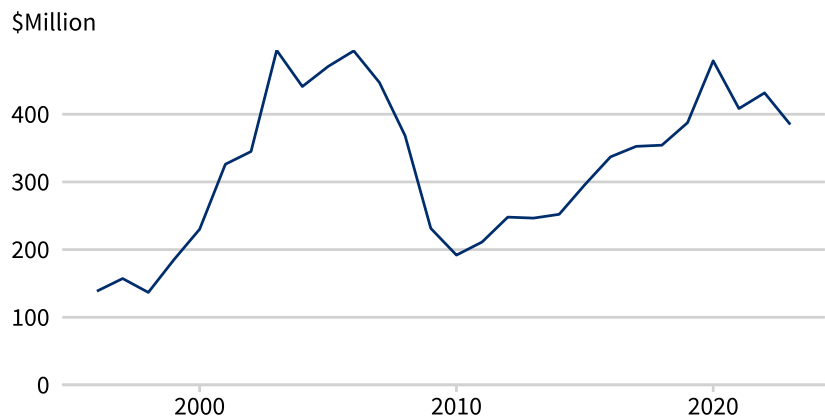
Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$384.8 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$1.1 billion. Total reported new lending to businesses through loans of \$100,000 or less was \$531.6 million.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Accommodation and Food Services	43,361	59.0	2,555	94.9	983,882	56.7
Health Care and Social Assistance	37,636	39.9	3,391	95.2	2,032,260	35.6
Construction	33,149	72.1	4,775	98.3	1,911,109	62.8
Professional, Scientific, and Technical Services	24,774	62.7	4,996	96.5	1,860,413	57.1
Retail Trade	22,901	27.9	3,195	90.8	1,057,959	36.5
Other Services (except Public Administration)	21,292	79.0	3,606	97.9	740,273	65.4
Administrative, Support, and Waste Management	19,370	36.5	2,394	93.7	871,538	36.9
Wholesale Trade	11,829	38.6	1,209	82.9	907,156	42.0
Manufacturing	11,681	40.5	729	88.3	707,417	33.6
Transportation and Warehousing	11,580	22.7	1,555	89.9	577,657	24.9
Educational Services	8,150	58.6	522	93.7	317,685	56.8
Real Estate and Rental and Leasing	7,719	64.1	2,368	95.7	515,534	64.7
Arts, Entertainment, and Recreation	7,441	63.5	587	96.9	241,561	32.7
Finance and Insurance	7,218	14.1	1,225	86.9	569,908	11.9
Information	2,958	17.4	349	86.4	251,030	11.3
Management of Companies and Enterprises	1,788	13.5	80	47.3	170,542	12.9
Utilities	593	73.4	26	83.9	65,791	71.4
Agriculture, Forestry, Fishing, and Hunting	387	93.9	68	98.6	22,098	86.8
Industries not classified	55	100.0	36	100.0	3,537	100.0
Mining, Quarrying, and Oil and Gas Extraction	48	69.6	9	81.8	6,402	83.5
All industries	273,930	42.4	33,544	94.9	13,813,752	37.0

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

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2025 Small Business Profile

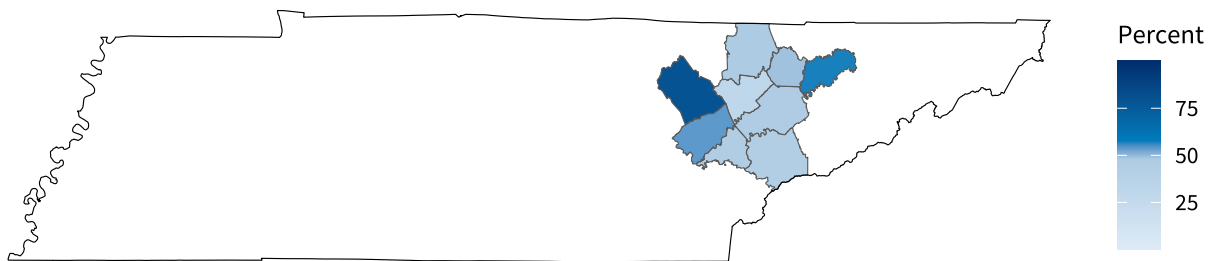
U.S. SMALL BUSINESS ADMINISTRATION
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Knoxville, Tennessee

88,499 small businesses
98.7 percent of businesses

156,471 small business employees
43.7 percent of employees



Share of metropolitan area employees working at small businesses by county

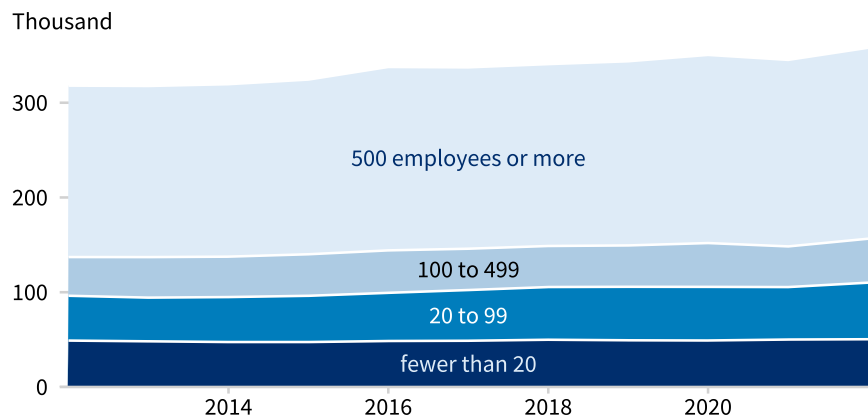
Sources of original data: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)

Small business employment

Businesses are classified as small in this profile if they employ fewer than 500 people. In 2022, small businesses accounted for 92.1 percent of metropolitan area employers and 43.7 percent of metropolitan area employment. Between 2012 and 2022, the number of small employers rose from 12,758 to 13,828. During that period, total employment at small businesses rose from 137,136 to 156,471 employees.

Metropolitan area employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



The metropolitan area industry with the most small businesses in 2022 was Professional, Scientific, and Technical Services, with **11,384** small businesses.

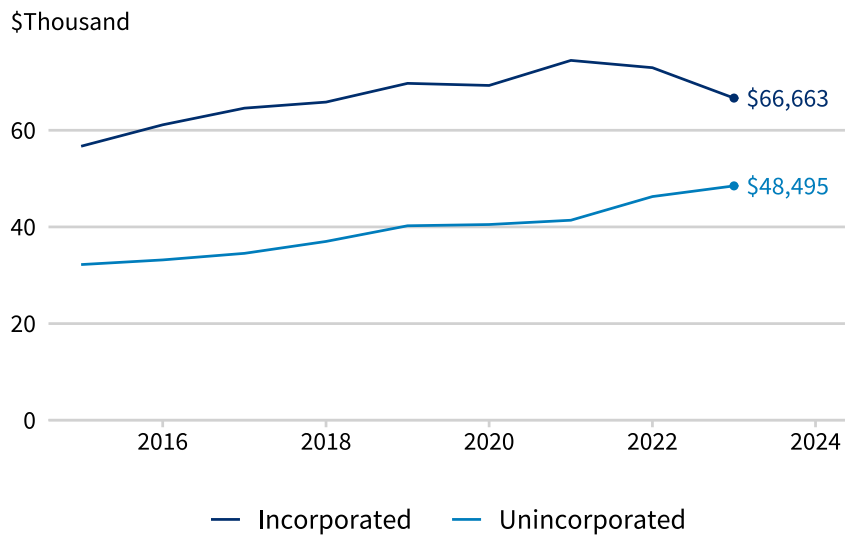
The metropolitan area industry with the most small business employment in 2022 was Health Care and Social Assistance, with **20,682** employees.

Self-employment

In 2023, 12.1 percent of private workers in the metropolitan area were self-employed, down from 12.8 percent in 2018. The percent self-employed included 3.5 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$66,663 in 2023, up 1.3 percent since 2018. The median income of the unincorporated self-employed was \$48,495 in 2023, up 31.1 percent since 2018. The median income for all private workers was \$50,567 in 2023, up 25.7 percent since 2018.

Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2023 5-Year Data (Census)



Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	9,730	1,453	201	11,384
Construction	9,493	1,448	213	11,154
Other Services (except Public Administration)	8,175	1,727	178	10,080
Administrative, Support, and Waste Management	8,407	743	131	9,281
Real Estate and Rental and Leasing	8,183	607	77	8,867
Retail Trade	5,873	1,456	210	7,539
Transportation and Warehousing	6,695	354	83	7,132
Health Care and Social Assistance	4,932	1,092	296	6,320
Arts, Entertainment, and Recreation	4,315	242	42	4,599
Finance and Insurance	2,014	459	98	2,571
Educational Services	2,307	133	46	2,486
Accommodation and Food Services	1,269	778	319	2,366
Wholesale Trade	911	451	215	1,577
Manufacturing	850	412	190	1,452
Information	975	132	23	1,130
Agriculture, Forestry, Fishing, and Hunting	459	19	1	479
Mining, Quarrying, and Oil and Gas Extraction	46	7	4	57
Utilities	37	6	4	47
Management of Companies and Enterprises	*	9	50	*
Industries not classified	*	12	2	*
All industries	74,671	11,528	2,300	88,499

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)

Business ownership share by demographic group

Women



Women made up 46.9 percent of workers and owned 44.0 percent of businesses.

Veterans



Veterans made up 5.3 percent of workers and owned 7.2 percent of businesses.

Hispanics



Hispanics made up 4.1 percent of workers and owned 3.9 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

Business count by owner demographic group or location type

Group	Without employees	%	With employees	%	Total businesses
Female	32,000	92.9	2,455	7.1	34,455
Male	40,000	83.4	7,978	16.6	47,978
Owned equally by both groups	1,500	47.2	1,678	52.8	3,178
Veteran	4,800	86.0	779	14.0	5,579
Not Veteran	68,500	86.1	11,036	13.9	79,536
Owned equally by both groups	300	50.3	297	49.7	597
Hispanic	3,100	*	*	*	*
Not Hispanic	70,500	85.7	11,792	14.3	82,292
Owned equally by both groups	90	64.3	50	35.7	140
Rural	18,000	91.4	1,701	8.6	19,701
Urban	51,000	81.8	11,330	18.2	62,330
American Indian and Alaska Native	600	88.8	76	11.2	676
Asian	2,500	76.1	787	23.9	3,287
Black or African American	4,700	95.9	200	4.1	4,900
Native Hawaiian and Other Pacific Islander	80	93.0	6	7.0	86
White	66,500	85.7	11,080	14.3	77,580
Hispanic or Racial Minority	10,500	88.8	1,326	11.2	11,826
White and Not Hispanic	63,000	85.6	10,612	14.4	73,612
Owned equally by both groups	250	59.0	174	41.0	424

* Not available

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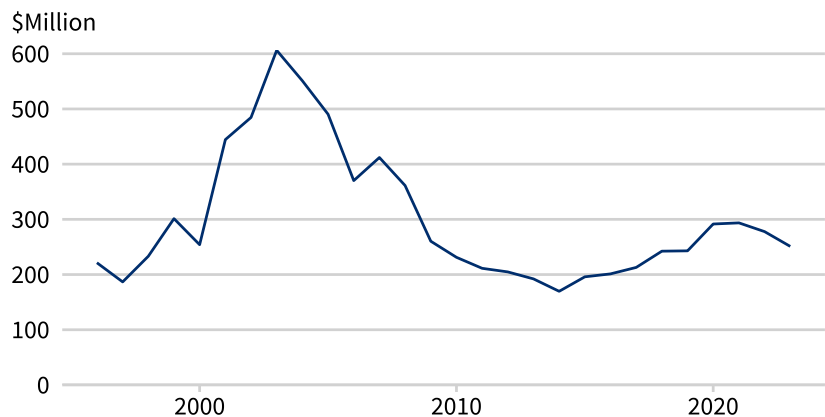
Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$251.0 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$738.6 million. Total reported new lending to businesses through loans of \$100,000 or less was \$229.7 million.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Health Care and Social Assistance	20,682	40.7	1,388	92.1	1,135,042	39.4
Accommodation and Food Services	19,767	49.6	1,097	92.0	472,730	51.8
Construction	15,862	80.6	1,661	97.2	954,349	74.7
Retail Trade	15,169	31.8	1,666	88.0	781,178	45.3
Professional, Scientific, and Technical Services	14,863	54.6	1,654	95.0	1,181,263	44.0
Other Services (except Public Administration)	14,301	91.5	1,905	97.8	452,098	89.1
Manufacturing	12,946	31.0	602	87.4	720,216	25.2
Administrative, Support, and Waste Management	10,499	25.3	874	88.6	517,086	29.6
Wholesale Trade	8,110	52.3	666	78.8	587,567	48.8
Finance and Insurance	5,488	39.4	557	82.3	419,150	37.7
Transportation and Warehousing	5,152	36.1	437	83.9	285,140	35.9
Real Estate and Rental and Leasing	3,931	76.6	684	91.7	227,683	76.5
Arts, Entertainment, and Recreation	3,376	81.7	284	97.3	91,608	86.5
Educational Services	3,228	64.3	179	96.2	101,713	55.6
Information	1,443	23.9	155	78.3	120,906	19.7
Management of Companies and Enterprises	1,213	13.2	59	50.0	98,927	9.0
Mining, Quarrying, and Oil and Gas Extraction	211	62.1	11	78.6	19,303	70.9
Utilities	94	74.6	10	76.9	5,006	63.1
Industries not classified	84	100.0	14	100.0	2,080	100.0
Agriculture, Forestry, Fishing, and Hunting	52	52.5	20	95.2	1,657	51.3
All industries	156,471	43.7	13,828	92.1	8,174,702	40.8

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

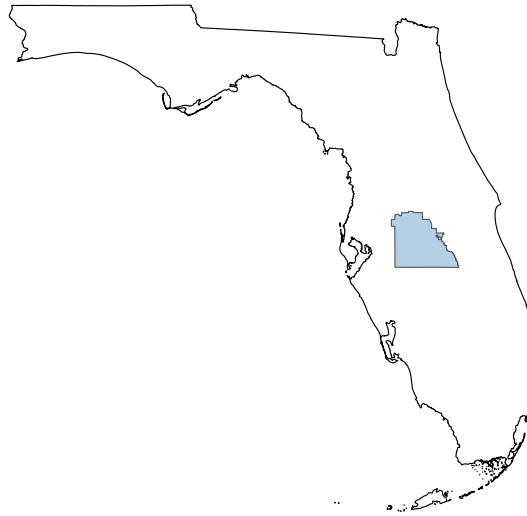
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Lakeland-Winter Haven

85,201 small businesses
99.1 percent of businesses

89,362 small business employees
40.0 percent of employees



Lakeland-Winter Haven Metropolitan Statistical Area

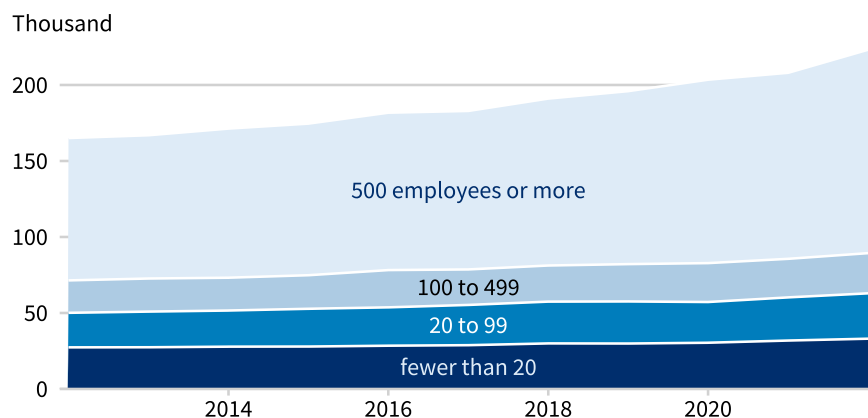
Sources of original data: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)

Small business employment

Businesses are classified as small in this profile if they employ fewer than 500 people. In 2022, small businesses accounted for 93.0 percent of metropolitan area employers and 40.0 percent of metropolitan area employment. Between 2012 and 2022, the number of small employers rose from 8,452 to 10,751. During that period, total employment at small businesses rose from 71,437 to 89,362 employees.

Metropolitan area employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



The metropolitan area industry with the most small businesses in 2022 was Transportation and Warehousing, with **14,096** small businesses.

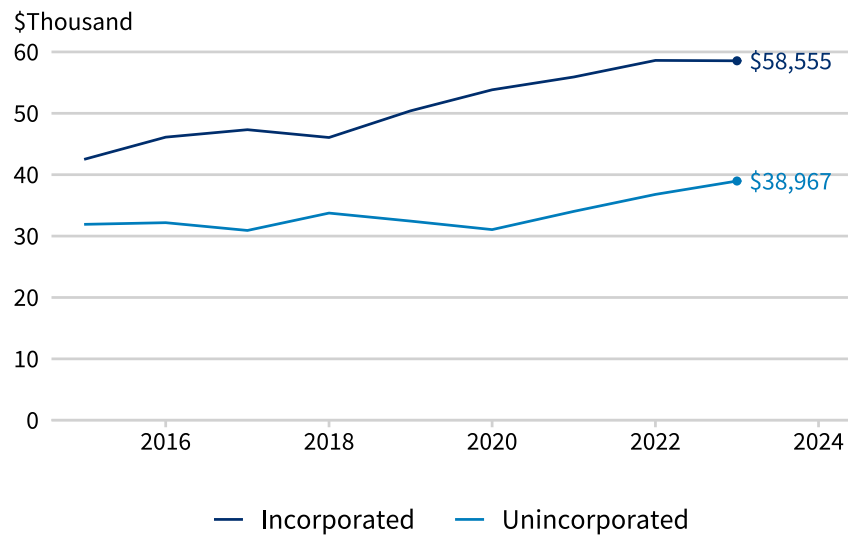
The metropolitan area industry with the most small business employment in 2022 was Health Care and Social Assistance, with **11,841** employees.

Self-employment





In 2023, 11.7 percent of private workers in the metropolitan area were self-employed, up from 11.5 percent in 2018. The percent self-employed included 5.4 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$58,555 in 2023, up 27.1 percent since 2018. The median income of the unincorporated self-employed was \$38,967 in 2023, up 15.5 percent since 2018. The median income for all private workers was \$44,891 in 2023, up 24.4 percent since 2018.

Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2023 5-Year Data (Census)



Small business count by size and industry

Industry	<div>  Without employees  1–19 employees  20–499 employees  All small businesses </div>			
	Without employees	1–19 employees	20–499 employees	All small businesses
Transportation and Warehousing	13,503	532	61	14,096
Other Services (except Public Administration)	10,074	1,155	85	11,314
Administrative, Support, and Waste Management	10,344	799	75	11,218
Construction	7,056	1,550	128	8,734
Professional, Scientific, and Technical Services	6,179	1,073	71	7,323
Real Estate and Rental and Leasing	5,790	685	45	6,520
Retail Trade	5,272	1,064	126	6,462
Health Care and Social Assistance	5,250	772	158	6,180
Arts, Entertainment, and Recreation	2,960	132	24	3,116
Accommodation and Food Services	1,736	528	183	2,447
Finance and Insurance	1,742	369	28	2,139
Educational Services	1,538	136	31	1,705
Wholesale Trade	895	364	97	1,356
Manufacturing	947	225	96	1,268
Information	678	90	12	780
Agriculture, Forestry, Fishing, and Hunting	430	35	6	471
Utilities	41	10	1	52
Mining, Quarrying, and Oil and Gas Extraction	15	5	4	24
Management of Companies and Enterprises	*	9	14	*
Industries not classified	*	17	0	*
All industries	74,450	9,545	1,206	85,201

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)

Business ownership share by demographic group

Women



Women made up 47.1 percent of workers and owned 46.9 percent of businesses.

Veterans



Veterans made up 4.6 percent of workers and owned 5.9 percent of businesses.

Hispanics



Hispanics made up 26.7 percent of workers and owned 35.8 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

Business count by owner demographic group or location type

Group	Without employees	%	With employees	%	Total businesses
Female	34,000	94.6	1,950	5.4	35,950
Male	37,500	85.1	6,551	14.9	44,051
Owned equally by both groups	1,600	52.9	1,426	47.1	3,026
Veteran	3,700	85.8	614	14.2	4,314
Not Veteran	69,000	88.5	9,007	11.5	78,007
Owned equally by both groups	200	*	*	*	*
Hispanic	27,500	94.7	1,526	5.3	29,026
Not Hispanic	45,000	84.5	8,228	15.5	53,228
Owned equally by both groups	250	*	*	*	*
Rural	5,700	85.1	996	14.9	6,696
Urban	54,000	85.8	8,973	14.2	62,973
American Indian and Alaska Native	750	*	*	*	*
Asian	3,500	81.1	816	18.9	4,316
Black or African American	17,500	97.7	416	2.3	17,916
Native Hawaiian and Other Pacific Islander	200	97.6	5	2.4	205
White	52,500	85.9	8,626	14.1	61,126
Hispanic or Racial Minority	43,500	94.0	2,768	6.0	46,268
White and Not Hispanic	29,500	80.9	6,946	19.1	36,446
Owned equally by both groups	300	58.5	213	41.5	513

* Not available

As described in the [technical notes](#), counts include only businesses for which location type or owner demographics could be determined. Percentages represent shares of row totals.

Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

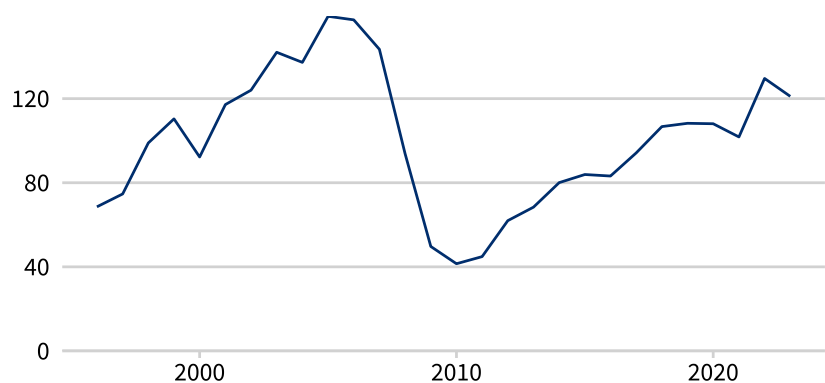
Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$121.1 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$301.5 million. Total reported new lending to businesses through loans of \$100,000 or less was \$172.2 million.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million

\$Million



Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Health Care and Social Assistance	11,841	38.2	930	90.8	543,206	30.6
Accommodation and Food Services	11,464	53.3	711	89.4	225,604	51.1
Construction	11,095	82.9	1,678	98.9	570,317	79.9
Retail Trade	9,330	27.2	1,190	88.1	463,062	38.7
Other Services (except Public Administration)	7,104	84.3	1,240	97.6	238,761	82.3
Administrative, Support, and Waste Management	6,919	46.5	874	94.8	292,832	56.1
Manufacturing	6,208	34.2	321	81.9	328,868	27.8
Professional, Scientific, and Technical Services	5,596	69.5	1,144	96.0	344,208	67.4
Wholesale Trade	4,401	44.3	461	80.9	286,521	44.7
Transportation and Warehousing	4,028	17.9	593	90.1	211,445	19.9
Educational Services	2,996	59.7	167	96.0	101,187	55.4
Real Estate and Rental and Leasing	2,521	57.9	730	92.8	106,562	52.3
Finance and Insurance	2,167	20.1	397	85.2	151,274	17.2
Arts, Entertainment, and Recreation	1,571	43.4	156	96.3	38,878	43.7
Management of Companies and Enterprises	822	6.3	23	47.9	92,271	8.7
Information	612	24.8	102	81.6	43,127	31.1
Agriculture, Forestry, Fishing, and Hunting	450	96.6	41	97.6	16,200	90.8
Mining, Quarrying, and Oil and Gas Extraction	154	17.6	9	69.2	14,942	18.0
Utilities	58	14.3	11	68.8	3,872	7.4
Industries not classified	25	100.0	17	100.0	625	100.0
All industries	89,362	40.0	10,751	93.0	4,073,762	36.9

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

About this profile

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2025 Small Business Profile

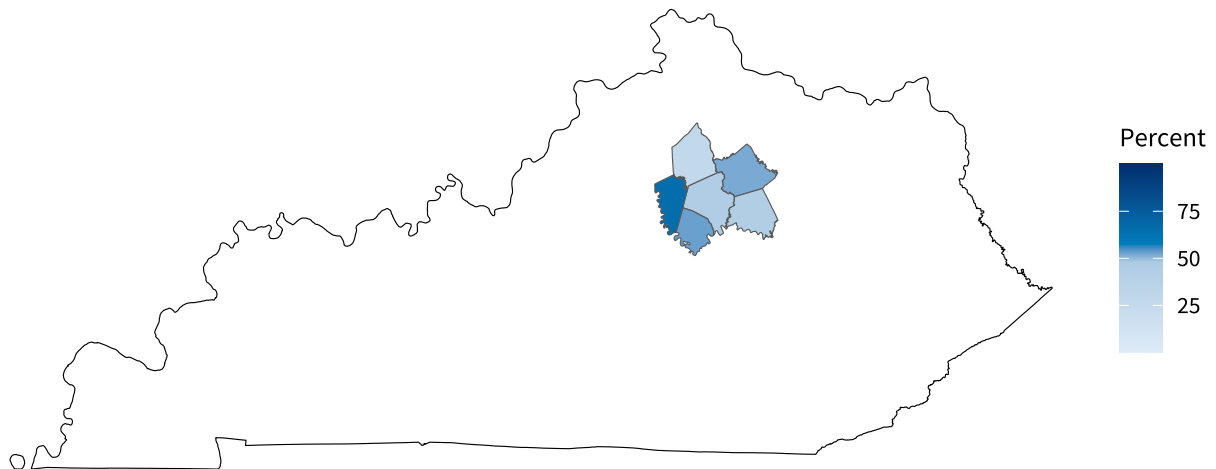
U.S. SMALL BUSINESS ADMINISTRATION
OFFICE OF ADVOCACY

REGULATION • RESEARCH • OUTREACH

Lexington-Fayette

52,871 small businesses
98.2 percent of businesses

102,248 small business employees
43.8 percent of employees



Share of metropolitan area employees working at small businesses by county

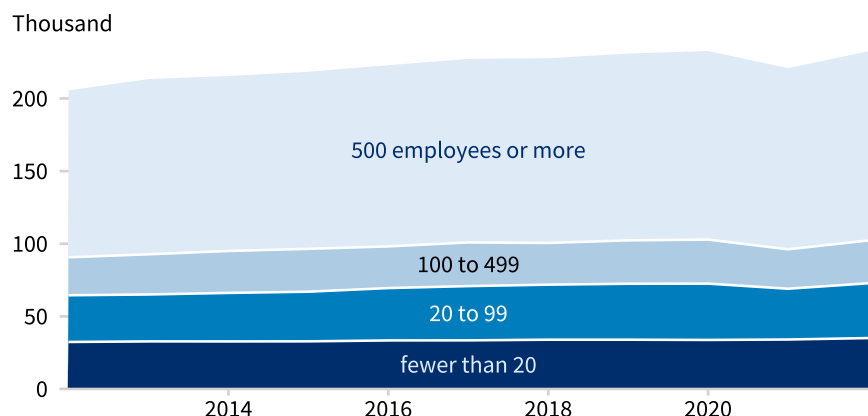
Sources of original data: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)

Small business employment

Businesses are classified as small in this profile if they employ fewer than 500 people. In 2022, small businesses accounted for 91.2 percent of metropolitan area employers and 43.8 percent of metropolitan area employment. Between 2012 and 2022, the number of small employers rose from 8,942 to 9,955. During that period, total employment at small businesses rose from 90,688 to 102,248 employees.

Metropolitan area employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



The metropolitan area industry with the most small businesses in 2022 was Professional, Scientific, and Technical Services, with **7,571** small businesses.

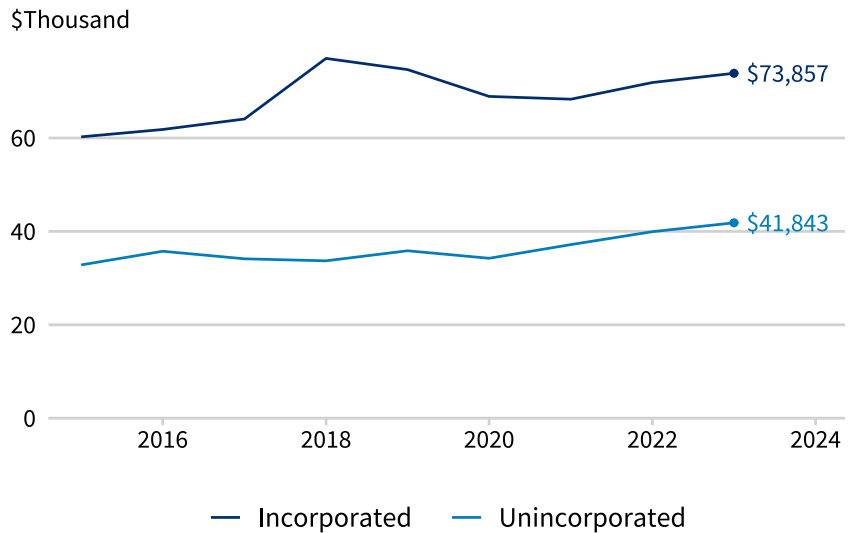
The metropolitan area industry with the most small business employment in 2022 was Accommodation and Food Services, with **16,594** employees.

Self-employment





In 2023, 13.5 percent of private workers in the metropolitan area were self-employed, up from 12.8 percent in 2018. The percent self-employed included 5.4 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$73,857 in 2023, down 4.1 percent since 2018. The median income of the unincorporated self-employed was \$41,843 in 2023, up 24.1 percent since 2018. The median income for all private workers was \$54,228 in 2023, up 30.9 percent since 2018.

Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2023 5-Year Data (Census)



Small business count by size and industry

Industry	<div>  Without employees  1–19 employees  20–499 employees  All small businesses </div>			
	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	6,130	1,281	160	7,571
Real Estate and Rental and Leasing	5,401	597	40	6,038
Other Services (except Public Administration)	4,119	1,064	104	5,287
Construction	4,213	939	124	5,276
Transportation and Warehousing	4,312	188	41	4,541
Health Care and Social Assistance	3,263	1,034	217	4,514
Administrative, Support, and Waste Management	3,889	463	79	4,431
Retail Trade	3,111	863	137	4,111
Arts, Entertainment, and Recreation	2,905	207	51	3,163
Accommodation and Food Services	855	566	268	1,689
Educational Services	1,415	150	27	1,592
Finance and Insurance	1,093	372	56	1,521
Manufacturing	516	252	93	861
Wholesale Trade	491	253	108	852
Information	587	100	17	704
Agriculture, Forestry, Fishing, and Hunting	563	86	6	655
Mining, Quarrying, and Oil and Gas Extraction	41	14	3	58
Management of Companies and Enterprises	*	3	25	*
Industries not classified	*	16	0	*
Utilities	12	*	*	*
All industries	42,916	8,442	1,513	52,871

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)

Business ownership share by demographic group

Women



Women made up 47.7 percent of workers and owned 44.0 percent of businesses.

Veterans



Veterans made up 3.8 percent of workers and owned 6.0 percent of businesses.

Hispanics



Hispanics made up 5.9 percent of workers and owned 5.2 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

Business count by owner demographic group or location type

Group	Without employees	%	With employees	%	Total businesses
Female	18,000	89.7	2,070	10.3	20,070
Male	23,000	80.0	5,759	20.0	28,759
Owned equally by both groups	1,400	56.3	1,088	43.7	2,488
Veteran	2,100	79.6	538	20.4	2,638
Not Veteran	40,000	83.1	8,128	16.9	48,128
Owned equally by both groups	200	44.3	251	55.7	451
Hispanic	2,300	89.5	269	10.5	2,569
Not Hispanic	39,500	82.1	8,627	17.9	48,127
Owned equally by both groups	60	74.1	21	25.9	81
Rural	6,800	85.0	1,201	15.0	8,001
Urban	33,500	79.6	8,610	20.4	42,110
American Indian and Alaska Native	250	91.6	23	8.4	273
Asian	1,900	77.5	551	22.5	2,451
Black or African American	4,500	95.6	208	4.4	4,708
Native Hawaiian and Other Pacific Islander	40	*	*	*	*
White	36,000	81.6	8,137	18.4	44,137
Hispanic or Racial Minority	8,600	89.3	1,030	10.7	9,630
White and Not Hispanic	33,500	81.1	7,824	18.9	41,324
Owned equally by both groups	200	76.0	63	24.0	263

* Not available

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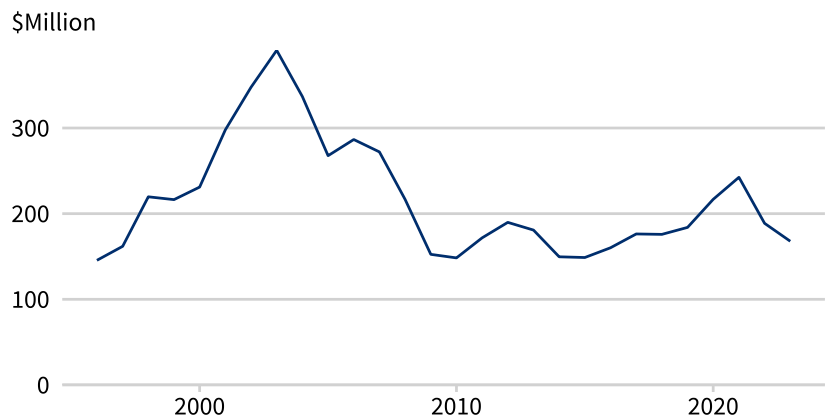
Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$167.8 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$463.3 million. Total reported new lending to businesses through loans of \$100,000 or less was \$163.5 million.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Accommodation and Food Services	16,594	60.7	834	90.9	362,031	62.5
Health Care and Social Assistance	14,691	34.0	1,251	92.5	737,866	27.5
Professional, Scientific, and Technical Services	10,159	61.1	1,441	94.6	686,760	56.8
Retail Trade	9,635	32.1	1,000	82.3	426,073	41.7
Construction	9,546	63.6	1,063	97.9	578,588	54.9
Other Services (except Public Administration)	8,090	79.9	1,168	97.3	311,153	82.3
Manufacturing	7,037	26.0	345	83.5	363,392	19.0
Administrative, Support, and Waste Management	5,950	37.9	542	88.3	299,362	46.8
Wholesale Trade	4,093	45.7	361	78.6	277,610	42.0
Arts, Entertainment, and Recreation	3,710	97.0	258	98.5	123,887	98.3
Finance and Insurance	2,906	50.6	428	81.1	201,910	42.1
Educational Services	2,678	55.6	177	96.7	83,258	64.3
Transportation and Warehousing	2,560	21.5	229	77.9	120,649	22.8
Real Estate and Rental and Leasing	2,109	73.7	637	94.5	102,766	68.2
Information	869	26.8	117	78.0	47,361	24.1
Agriculture, Forestry, Fishing, and Hunting	843	100.0	92	100.0	39,141	100.0
Management of Companies and Enterprises	525	10.8	28	41.2	40,098	6.7
Mining, Quarrying, and Oil and Gas Extraction	153	84.1	17	94.4	14,215	87.7
Industries not classified	19	100.0	16	100.0	443	100.0
All industries	102,248	43.8	9,955	91.2	4,824,317	38.5

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

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2025 Small Business Profile

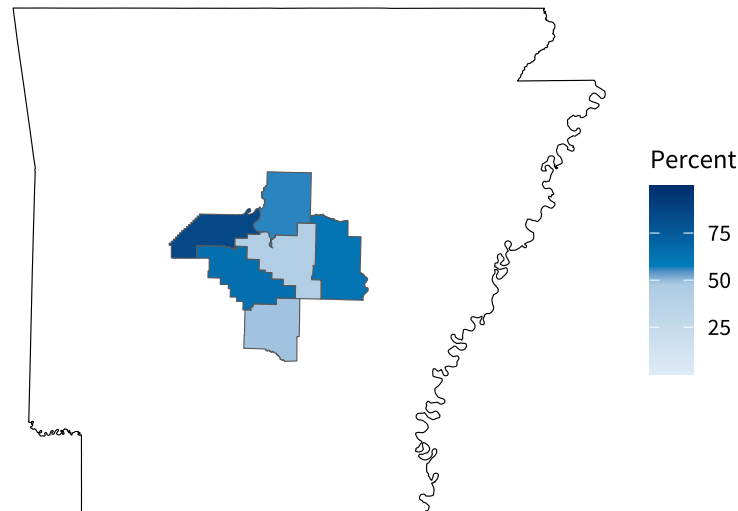
U.S. SMALL BUSINESS ADMINISTRATION
OFFICE OF ADVOCACY

REGULATION • RESEARCH • OUTREACH

Little Rock-North Little Rock-Conway

76,564 small businesses
98.7 percent of businesses

144,439 small business employees
47.7 percent of employees



Share of metropolitan area employees working at small businesses by county

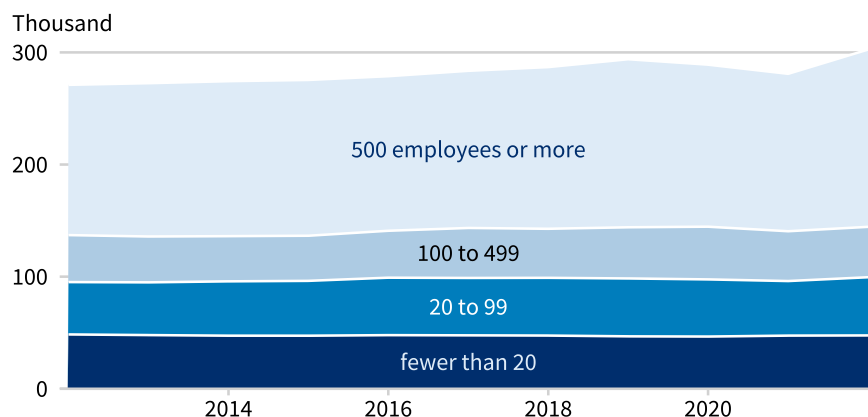
Sources of original data: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)

Small business employment

Businesses are classified as small in this profile if they employ fewer than 500 people. In 2022, small businesses accounted for 93.2 percent of metropolitan area employers and 47.7 percent of metropolitan area employment. Between 2012 and 2022, the number of small employers rose from 13,582 to 14,328. During that period, total employment at small businesses rose from 137,068 to 144,439 employees.

Metropolitan area employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



The metropolitan area industry with the most small businesses in 2022 was Miscellaneous Services, with **9,879** small businesses.

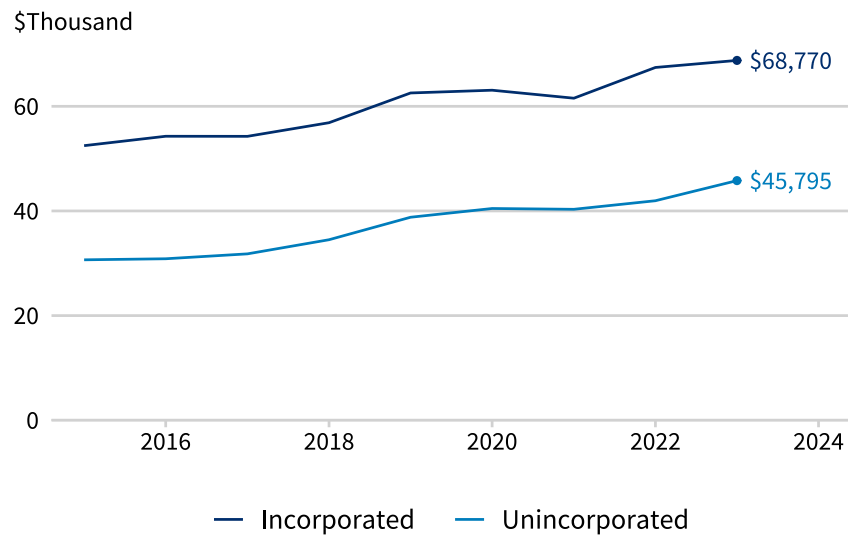
The metropolitan area industry with the most small business employment in 2022 was Health Care and Social Assistance, with **24,448** employees.

Self-employment

In 2023, 13.6 percent of private workers in the metropolitan area were self-employed, up from 12.1 percent in 2018. The percent self-employed included 5.9 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$68,770 in 2023, up 20.9 percent since 2018. The median income of the unincorporated self-employed was \$45,795 in 2023, up 32.7 percent since 2018. The median income for all private workers was \$49,910 in 2023, up 24.1 percent since 2018.

Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2023 5-Year Data (Census)



Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Other Services (except Public Administration)	8,104	1,638	137	9,879
Professional, Scientific, and Technical Services	6,889	1,772	155	8,816
Construction	6,887	1,490	165	8,542
Administrative, Support, and Waste Management	6,641	612	123	7,376
Real Estate and Rental and Leasing	6,537	746	58	7,341
Health Care and Social Assistance	5,199	1,555	307	7,061
Retail Trade	5,297	1,373	184	6,854
Transportation and Warehousing	5,461	374	77	5,912
Arts, Entertainment, and Recreation	2,775	157	28	2,960
Accommodation and Food Services	1,756	836	310	2,902
Finance and Insurance	2,075	731	69	2,875
Educational Services	1,676	159	56	1,891
Wholesale Trade	890	441	199	1,530
Manufacturing	700	272	121	1,093
Information	724	106	31	861
Agriculture, Forestry, Fishing, and Hunting	520	38	2	560
Mining, Quarrying, and Oil and Gas Extraction	74	15	7	96
Utilities	31	11	5	47
Management of Companies and Enterprises	*	11	45	*
Industries not classified	*	12	1	*
All industries	62,236	12,334	1,994	76,564

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)

Business ownership share by demographic group

Women



Women made up 49.2 percent of workers and owned 46.4 percent of businesses.

Veterans



Veterans made up 5.7 percent of workers and owned 8.6 percent of businesses.

Hispanics



Hispanics made up 5.3 percent of workers and owned 5.2 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

Business count by owner demographic group or location type

Group	Without employees	%	With employees	%	Total businesses
Female	28,000	90.8	2,833	9.2	30,833
Male	31,500	79.1	8,309	20.9	39,809
Owned equally by both groups	1,800	49.8	1,817	50.2	3,617
Veteran	4,700	83.2	952	16.8	5,652
Not Veteran	56,000	82.8	11,650	17.2	67,650
Owned equally by both groups	350	49.4	358	50.6	708
Hispanic	3,400	91.1	331	8.9	3,731
Not Hispanic	57,500	82.1	12,577	17.9	70,077
Owned equally by both groups	70	57.9	51	42.1	121
Rural	15,500	85.2	2,687	14.8	18,187
Urban	41,000	78.9	10,987	21.1	51,987
American Indian and Alaska Native	600	*	*	*	*
Asian	2,200	70.7	910	29.3	3,110
Black or African American	14,000	96.3	535	3.7	14,535
Native Hawaiian and Other Pacific Islander	50	90.9	5	9.1	55
White	45,000	79.8	11,388	20.2	56,388
Hispanic or Racial Minority	19,500	90.8	1,972	9.2	21,472
White and Not Hispanic	41,500	79.2	10,877	20.8	52,377
Owned equally by both groups	200	64.3	111	35.7	311

* Not available

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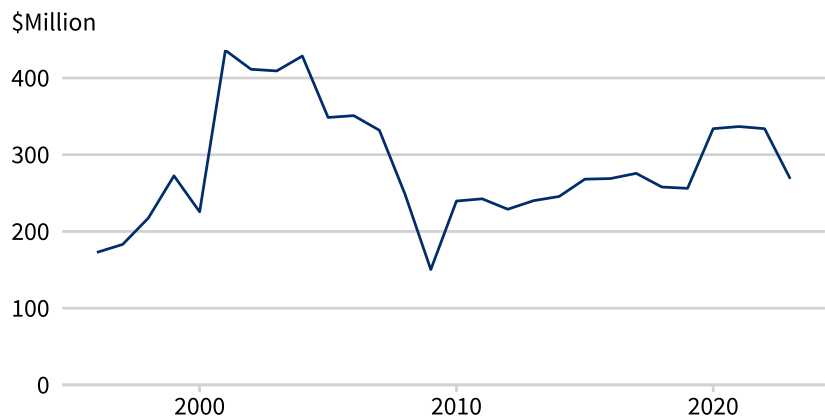
Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$268.6 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$689.7 million. Total reported new lending to businesses through loans of \$100,000 or less was \$236.0 million.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Health Care and Social Assistance	24,448	36.2	1,862	95.0	1,238,962	28.2
Accommodation and Food Services	20,022	65.0	1,146	93.9	431,163	66.2
Construction	13,469	79.5	1,655	97.9	737,557	70.0
Other Services (except Public Administration)	13,092	91.6	1,775	97.7	480,421	90.3
Retail Trade	12,425	32.0	1,557	87.7	520,281	38.8
Professional, Scientific, and Technical Services	11,108	83.7	1,927	96.9	780,619	81.4
Administrative, Support, and Waste Management	8,256	47.8	735	90.9	305,324	51.2
Wholesale Trade	8,047	50.3	640	79.1	529,705	47.0
Manufacturing	7,933	38.8	393	84.7	416,115	33.4
Finance and Insurance	5,753	30.3	800	88.3	421,028	24.3
Educational Services	5,333	85.0	215	94.3	195,842	88.3
Transportation and Warehousing	4,190	24.9	451	85.3	181,801	21.8
Real Estate and Rental and Leasing	3,064	67.5	804	93.4	160,758	56.5
Arts, Entertainment, and Recreation	2,517	82.6	185	95.4	62,850	85.8
Information	2,086	24.1	137	75.7	176,035	23.5
Management of Companies and Enterprises	1,391	26.6	56	53.8	79,903	20.4
Utilities	649	23.1	16	61.5	61,314	21.3
Mining, Quarrying, and Oil and Gas Extraction	373	86.1	22	81.5	27,419	82.9
Agriculture, Forestry, Fishing, and Hunting	241	98.0	40	97.6	13,927	98.4
Industries not classified	42	100.0	13	100.0	691	100.0
All industries	144,439	47.7	14,328	93.2	6,821,715	41.3

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

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2025 Small Business Profile

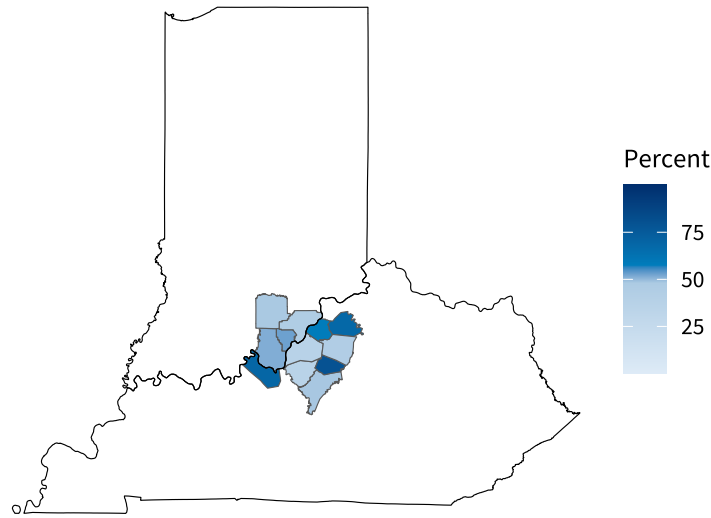
U.S. SMALL BUSINESS ADMINISTRATION
OFFICE OF ADVOCACY

REGULATION • RESEARCH • OUTREACH

Louisville/Jefferson County

131,185 small businesses
98.8 percent of businesses

251,128 small business employees
39.8 percent of employees



Share of metropolitan area employees working at small businesses by county

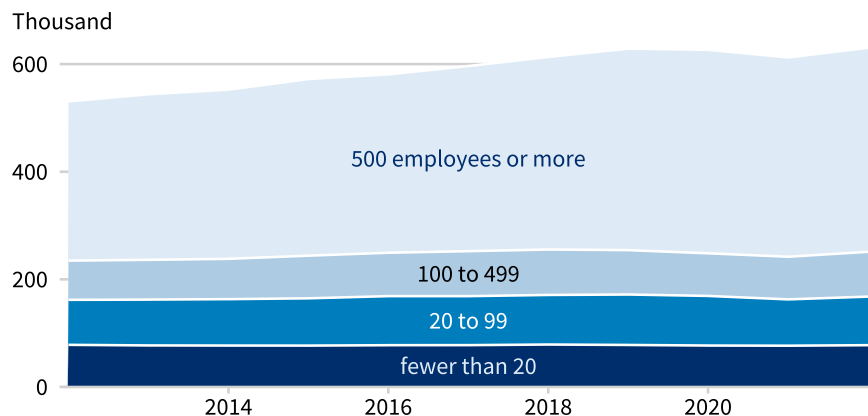
Sources of original data: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)

Small business employment

Businesses are classified as small in this profile if they employ fewer than 500 people. In 2022, small businesses accounted for 93.5 percent of metropolitan area employers and 39.8 percent of metropolitan area employment. Between 2012 and 2022, the number of small employers rose from 22,030 to 22,664. During that period, total employment at small businesses rose from 234,780 to 251,128 employees.

Metropolitan area employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



The metropolitan area industry with the most small businesses in 2022 was Transportation and Warehousing, with **16,177** small businesses.

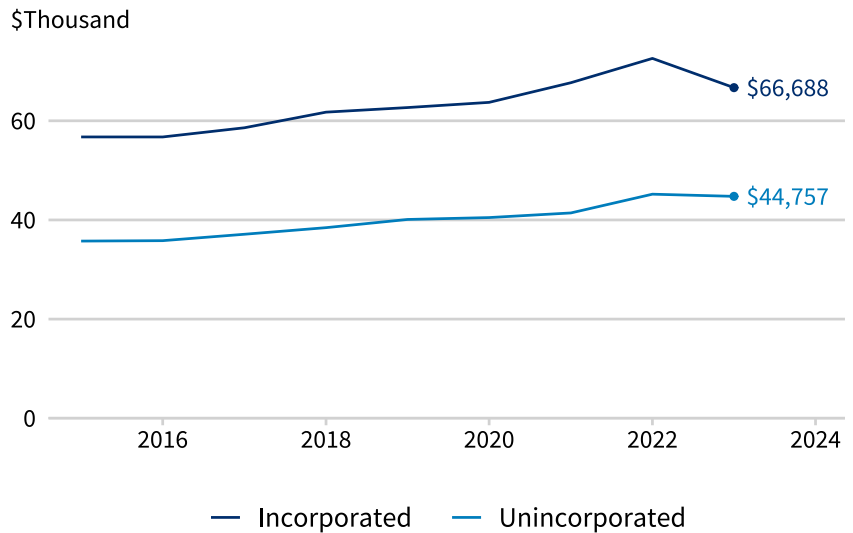
The metropolitan area industry with the most small business employment in 2022 was Accommodation and Food Services, with **35,127** employees.

Self-employment

In 2023, 11.0 percent of private workers in the metropolitan area were self-employed, up from 9.9 percent in 2018. The percent self-employed included 4.6 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$66,688 in 2023, up 8.0 percent since 2018. The median income of the unincorporated self-employed was \$44,757 in 2023, up 16.4 percent since 2018. The median income for all private workers was \$55,382 in 2023, up 27.2 percent since 2018.

Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2023 5-Year Data (Census)



Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Transportation and Warehousing	15,420	590	167	16,177
Professional, Scientific, and Technical Services	12,491	2,610	279	15,380
Other Services (except Public Administration)	11,894	2,434	231	14,559
Construction	11,048	2,512	324	13,884
Real Estate and Rental and Leasing	12,385	1,264	101	13,750
Administrative, Support, and Waste Management	11,316	1,173	193	12,682
Health Care and Social Assistance	7,603	2,004	393	10,000
Retail Trade	7,329	2,117	283	9,729
Arts, Entertainment, and Recreation	6,413	356	93	6,862
Accommodation and Food Services	2,301	1,295	511	4,107
Finance and Insurance	2,746	1,041	105	3,892
Educational Services	3,064	249	67	3,380
Wholesale Trade	1,279	719	292	2,290
Manufacturing	1,285	608	366	2,259
Information	1,280	210	44	1,534
Agriculture, Forestry, Fishing, and Hunting	601	51	2	654
Utilities	45	21	5	71
Mining, Quarrying, and Oil and Gas Extraction	21	6	6	33
Management of Companies and Enterprises	*	14	65	*
Industries not classified	*	18	0	*
All industries	108,521	19,280	3,384	131,185

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)

Business ownership share by demographic group

Women



Women made up 47.7 percent of workers and owned 43.7 percent of businesses.

Veterans



Veterans made up 4.6 percent of workers and owned 5.9 percent of businesses.

Hispanics



Hispanics made up 5.5 percent of workers and owned 9.2 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

Business count by owner demographic group or location type

Group	Without employees	%	With employees	%	Total businesses
Female	45,500	91.5	4,202	8.5	49,702
Male	58,000	81.5	13,189	18.5	71,189
Owned equally by both groups	3,100	55.9	2,447	44.1	5,547
Veteran	5,800	84.3	1,079	15.7	6,879
Not Veteran	101,000	84.6	18,330	15.4	119,330
Owned equally by both groups	500	*	*	*	*
Hispanic	11,000	95.5	520	4.5	11,520
Not Hispanic	96,000	83.3	19,268	16.7	115,268
Owned equally by both groups	100	66.7	50	33.3	150
Rural	20,000	87.4	2,872	12.6	22,872
Urban	81,500	81.5	18,481	18.5	99,981
American Indian and Alaska Native	700	*	*	*	*
Asian	4,400	77.4	1,287	22.6	5,687
Black or African American	15,000	95.6	696	4.4	15,696
Native Hawaiian and Other Pacific Islander	150	98.7	2	1.3	152
White	88,000	83.2	17,782	16.8	105,782
Hispanic or Racial Minority	29,500	92.0	2,562	8.0	32,062
White and Not Hispanic	77,000	81.9	17,055	18.1	94,055
Owned equally by both groups	350	61.2	222	38.8	572

* Not available

As described in the [technical notes](#), counts include only businesses for which location type or owner demographics could be determined. Percentages represent shares of row totals.

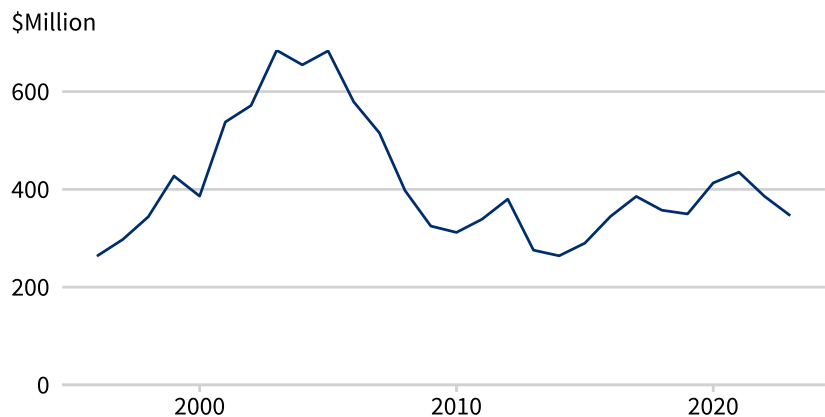
Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$346.3 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$1.1 billion. Total reported new lending to businesses through loans of \$100,000 or less was \$325.3 million.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Accommodation and Food Services	35,127	59.1	1,806	93.8	789,184	60.1
Health Care and Social Assistance	30,639	33.9	2,397	93.9	1,528,457	27.3
Manufacturing	29,011	32.8	974	85.5	1,714,287	29.6
Construction	26,560	83.7	2,836	98.3	1,661,660	78.2
Professional, Scientific, and Technical Services	20,392	67.8	2,889	95.4	1,398,615	63.8
Retail Trade	20,272	27.6	2,400	89.4	912,635	33.9
Other Services (except Public Administration)	19,796	76.0	2,665	97.5	735,348	77.1
Administrative, Support, and Waste Management	14,857	40.6	1,366	90.9	597,451	40.6
Wholesale Trade	12,993	44.0	1,011	82.9	925,703	47.7
Transportation and Warehousing	10,312	15.5	757	84.4	520,495	13.7
Finance and Insurance	8,009	26.3	1,146	88.0	567,276	20.1
Educational Services	5,724	56.1	316	94.3	209,097	56.2
Real Estate and Rental and Leasing	5,656	72.1	1,365	94.7	299,070	65.8
Arts, Entertainment, and Recreation	5,629	71.4	449	96.4	173,816	66.6
Information	2,911	28.8	254	82.2	191,536	27.6
Management of Companies and Enterprises	2,276	8.1	79	44.9	180,777	6.8
Utilities	459	16.8	26	66.7	34,793	11.8
Mining, Quarrying, and Oil and Gas Extraction	297	47.6	12	57.1	20,535	43.6
Agriculture, Forestry, Fishing, and Hunting	185	100.0	53	100.0	6,887	100.0
Industries not classified	23	100.0	18	100.0	1,128	100.0
All industries	251,128	39.8	22,664	93.5	12,468,750	35.1

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

About this profile

Small businesses are defined here as firms with fewer than 500 employees. Definitions of Metropolitan Statistical Areas are generally those published by the Office of Management and Budget on [July 21, 2023](#). Statistics of U.S. Businesses and Nonemployer Statistics by Demographics are produced through a partnership between the Office of Advocacy and the Census Bureau. Where notes say "Source of original data," values may have been approximated because of missing values in the original data. Electronic versions of this and other [geographic profiles](#) are available online, along with technical notes about data, methods, and definitions. Visit advocacy.sba.gov for additional resources.

2025 Small Business Profile

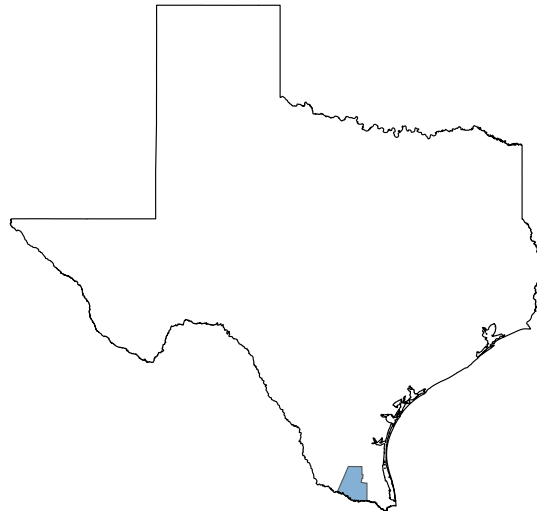
U.S. SMALL BUSINESS ADMINISTRATION
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McAllen-Edinburg-Mission

105,422 small businesses
99.3 percent of businesses

112,698 small business employees
50.9 percent of employees



McAllen-Edinburg-Mission Metropolitan Statistical Area

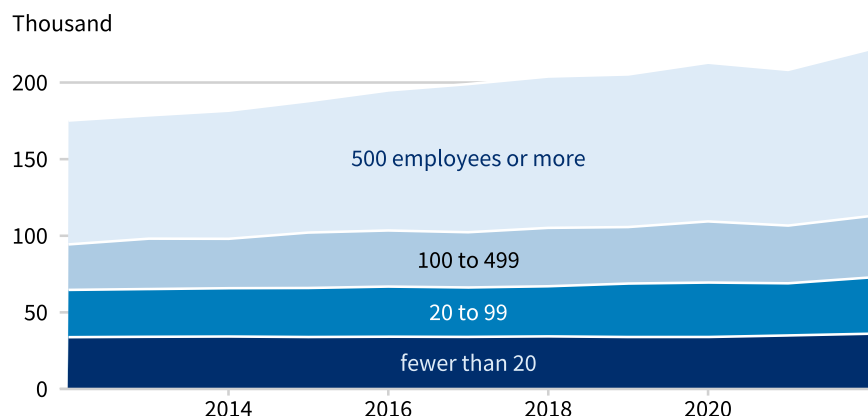
Sources of original data: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)

Small business employment

Businesses are classified as small in this profile if they employ fewer than 500 people. In 2022, small businesses accounted for 93.4 percent of metropolitan area employers and 50.9 percent of metropolitan area employment. Between 2012 and 2022, the number of small employers rose from 8,790 to 9,942. During that period, total employment at small businesses rose from 94,355 to 112,698 employees.

Metropolitan area employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



The metropolitan area industry with the most small businesses in 2022 was Construction, with **16,798** small businesses.

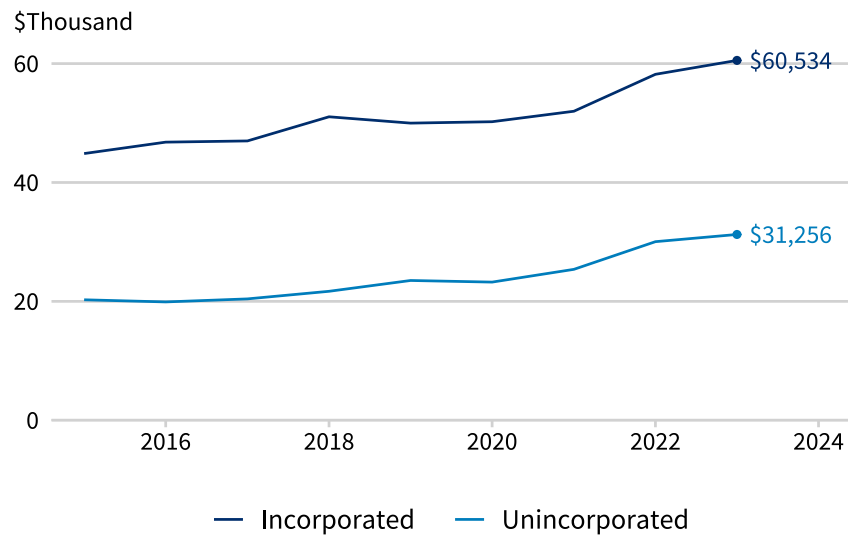
The metropolitan area industry with the most small business employment in 2022 was Health Care and Social Assistance, with **41,447** employees.

Self-employment





In 2023, 20.6 percent of private workers in the metropolitan area were self-employed, up from 20.4 percent in 2018. The percent self-employed included 3.7 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$60,534 in 2023, up 18.6 percent since 2018. The median income of the unincorporated self-employed was \$31,256 in 2023, up 44.1 percent since 2018. The median income for all private workers was \$38,600 in 2023, up 29.2 percent since 2018.

Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2023 5-Year Data (Census)



Small business count by size and industry

Industry	<div>  Without employees  1–19 employees  20–499 employees  All small businesses </div>			
	Without employees	1–19 employees	20–499 employees	All small businesses
Construction	16,060	668	70	16,798
Administrative, Support, and Waste Management	14,578	293	56	14,927
Transportation and Warehousing	12,703	550	85	13,338
Other Services (except Public Administration)	9,755	732	58	10,545
Retail Trade	8,909	1,008	140	10,057
Health Care and Social Assistance	7,393	1,633	395	9,421
Professional, Scientific, and Technical Services	6,371	932	70	7,373
Real Estate and Rental and Leasing	4,507	473	25	5,005
Accommodation and Food Services	3,408	626	224	4,258
Wholesale Trade	2,068	732	132	2,932
Finance and Insurance	2,090	392	48	2,530
Arts, Entertainment, and Recreation	2,083	96	23	2,202
Manufacturing	1,707	209	50	1,966
Educational Services	1,812	72	17	1,901
Agriculture, Forestry, Fishing, and Hunting	1,152	15	3	1,170
Information	558	61	14	633
Mining, Quarrying, and Oil and Gas Extraction	259	42	7	308
Utilities	67	5	3	75
Management of Companies and Enterprises	*	5	16	*
Industries not classified	*	11	0	*
All industries	95,480	8,543	1,399	105,422

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)

Business ownership share by demographic group

Women



Women made up 43.5 percent of workers and owned 45.9 percent of businesses.

Veterans



Veterans made up 2.1 percent of workers and owned 2.4 percent of businesses.

Hispanics



Hispanics made up 93.5 percent of workers and owned 83.7 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

Business count by owner demographic group or location type

Group	Without employees	%	With employees	%	Total businesses
Female	43,000	95.3	2,098	4.7	45,098
Male	50,000	89.2	6,051	10.8	56,051
Owned equally by both groups	1,200	50.7	1,167	49.3	2,367
Veteran	2,100	*	*	*	*
Not Veteran	92,000	91.3	8,810	8.7	100,810
Owned equally by both groups	100	*	*	*	*
Hispanic	79,500	92.6	6,358	7.4	85,858
Not Hispanic	14,000	*	*	*	*
Owned equally by both groups	350	56.5	269	43.5	619
Rural	5,900	95.0	313	5.0	6,213
Urban	75,500	89.9	8,522	10.1	84,022
American Indian and Alaska Native	750	95.9	32	4.1	782
Asian	4,100	91.6	377	8.4	4,477
Black or African American	6,500	98.2	116	1.8	6,616
Native Hawaiian and Other Pacific Islander	100	98.0	2	2.0	102
White	83,000	90.4	8,767	9.6	91,767
Hispanic or Racial Minority	84,500	92.5	6,845	7.5	91,345
White and Not Hispanic	9,300	*	*	*	*
Owned equally by both groups	300	55.4	242	44.6	542

* Not available

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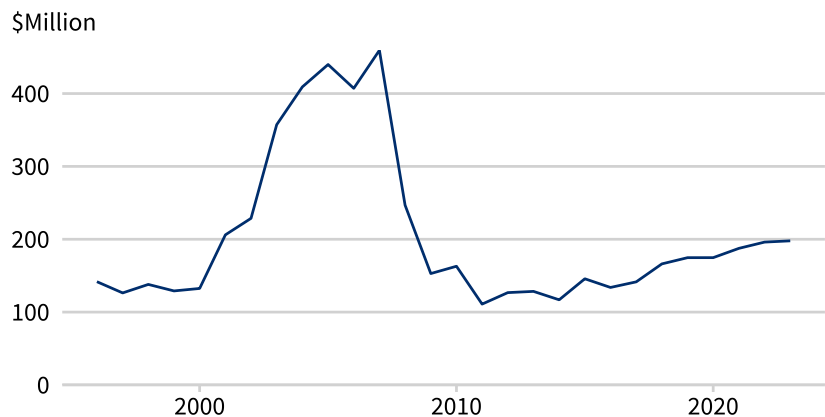
Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$197.8 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$565.4 million. Total reported new lending to businesses through loans of \$100,000 or less was \$192.5 million.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Health Care and Social Assistance	41,447	57.9	2,028	96.2	1,231,347	52.6
Accommodation and Food Services	13,567	51.3	850	93.7	268,954	54.1
Retail Trade	10,951	29.6	1,148	85.0	464,981	39.0
Wholesale Trade	6,431	67.3	864	90.4	286,194	60.6
Construction	6,179	98.0	738	99.2	283,229	96.2
Professional, Scientific, and Technical Services	5,544	82.5	1,002	97.2	256,577	85.3
Transportation and Warehousing	5,479	62.1	635	90.8	251,570	59.1
Other Services (except Public Administration)	5,151	92.6	790	97.8	149,624	90.6
Administrative, Support, and Waste Management	4,304	29.0	349	89.9	146,193	40.7
Manufacturing	3,899	56.1	259	92.8	155,638	52.6
Finance and Insurance	3,069	44.9	440	87.3	148,930	42.7
Real Estate and Rental and Leasing	1,761	69.2	498	95.0	62,596	43.2
Arts, Entertainment, and Recreation	1,277	49.5	119	95.2	25,734	55.9
Educational Services	1,157	13.4	89	90.8	35,073	7.7
Information	998	23.2	75	79.8	32,502	16.5
Mining, Quarrying, and Oil and Gas Extraction	537	77.9	49	84.5	41,562	74.8
Utilities	437	64.0	8	53.3	26,956	51.7
Management of Companies and Enterprises	271	44.8	21	55.3	12,098	41.4
Agriculture, Forestry, Fishing, and Hunting	223	27.2	18	90.0	8,602	28.7
Industries not classified	16	100.0	11	100.0	529	100.0
All industries	112,698	50.9	9,942	93.4	3,888,889	50.5

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

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2025 Small Business Profile

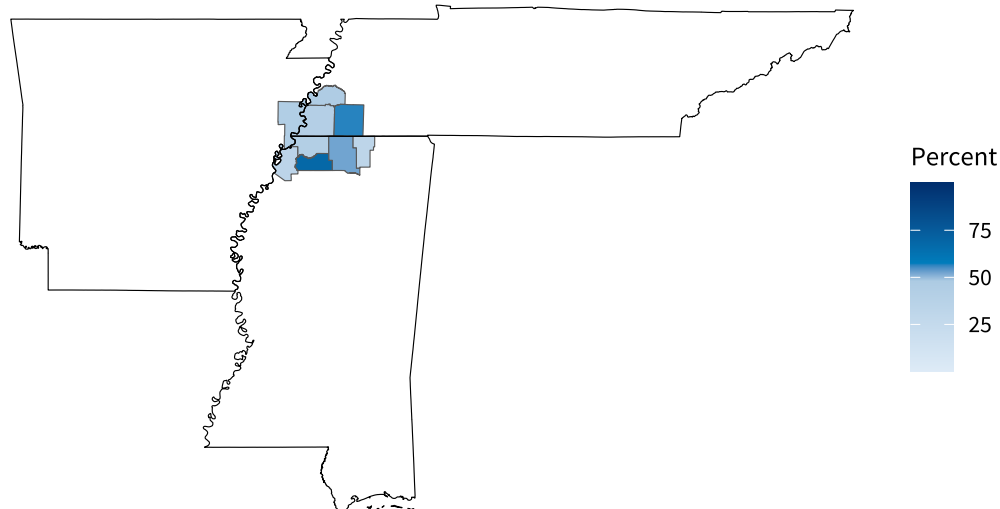
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Memphis

157,158 small businesses
99.0 percent of businesses

228,500 small business employees
42.0 percent of employees



Share of metropolitan area employees working at small businesses by county

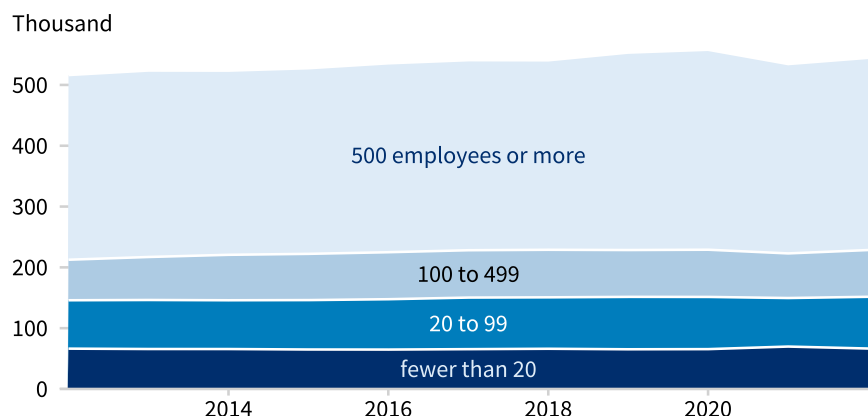
Sources of original data: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)

Small business employment

Businesses are classified as small in this profile if they employ fewer than 500 people. In 2022, small businesses accounted for 91.9 percent of metropolitan area employers and 42.0 percent of metropolitan area employment. Between 2012 and 2022, the number of small employers rose from 17,338 to 18,027. During that period, total employment at small businesses rose from 212,551 to 228,500 employees.

Metropolitan area employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



The metropolitan area industry with the most small businesses in 2022 was Miscellaneous Services, with **28,842** small businesses.

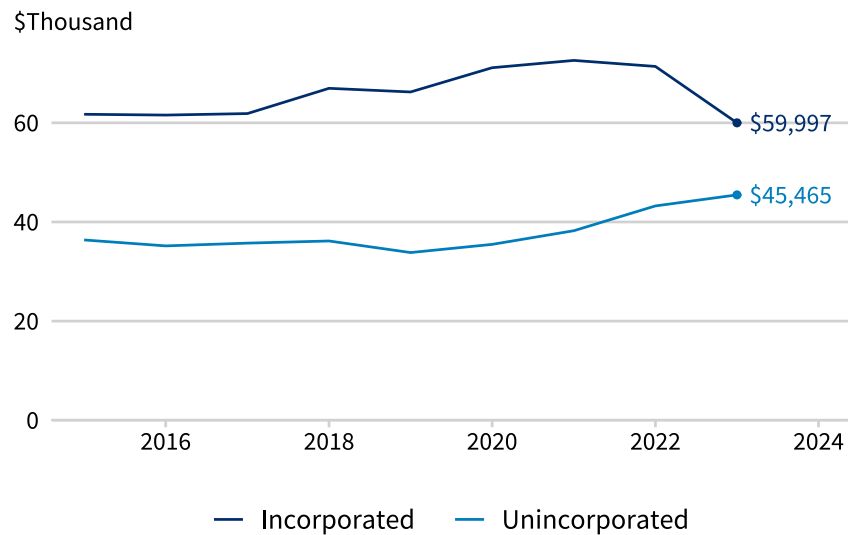
The metropolitan area industry with the most small business employment in 2022 was Accommodation and Food Services, with **33,503** employees.

Self-employment





In 2023, 11.3 percent of private workers in the metropolitan area were self-employed, up from 10.3 percent in 2018. The percent self-employed included 3.6 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$59,997 in 2023, down 10.4 percent since 2018. The median income of the unincorporated self-employed was \$45,465 in 2023, up 25.7 percent since 2018. The median income for all private workers was \$49,293 in 2023, up 22.8 percent since 2018.

Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2023 5-Year Data (Census)



Small business count by size and industry

Industry	<div>  Without employees  1–19 employees  20–499 employees  All small businesses </div>			
	Without employees	1–19 employees	20–499 employees	All small businesses
Other Services (except Public Administration)	26,596	2,016	230	28,842
Administrative, Support, and Waste Management	18,465	841	226	19,532
Transportation and Warehousing	14,853	696	204	15,753
Health Care and Social Assistance	12,260	1,683	416	14,359
Professional, Scientific, and Technical Services	12,445	1,477	198	14,120
Construction	11,864	1,376	269	13,509
Retail Trade	9,907	2,357	224	12,488
Real Estate and Rental and Leasing	8,992	618	89	9,699
Accommodation and Food Services	6,270	1,366	516	8,152
Arts, Entertainment, and Recreation	6,173	256	75	6,504
Educational Services	3,560	203	115	3,878
Finance and Insurance	2,915	688	117	3,720
Wholesale Trade	1,435	665	305	2,405
Manufacturing	1,721	407	204	2,332
Information	1,198	160	29	1,387
Agriculture, Forestry, Fishing, and Hunting	427	22	1	450
Utilities	32	16	7	55
Mining, Quarrying, and Oil and Gas Extraction	18	3	2	23
Management of Companies and Enterprises	*	11	51	*
Industries not classified	*	24	1	*
All industries	139,131	14,874	3,153	157,158

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)

Business ownership share by demographic group

Women



Women made up 49.5 percent of workers and owned 52.4 percent of businesses.

Veterans



Veterans made up 5.0 percent of workers and owned 5.5 percent of businesses.

Hispanics



Hispanics made up 5.2 percent of workers and owned 5.0 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

Business count by owner demographic group or location type

Group	Without employees	%	With employees	%	Total businesses
Female	73,500	95.5	3,452	4.5	76,952
Male	62,500	85.9	10,257	14.1	72,757
Owned equally by both groups	1,600	51.8	1,486	48.2	3,086
Veteran	7,000	88.2	939	11.8	7,939
Not Veteran	130,000	90.3	14,017	9.7	144,017
Owned equally by both groups	250	51.1	239	48.9	489
Hispanic	7,500	95.3	367	4.7	7,867
Not Hispanic	130,000	89.8	14,787	10.2	144,787
Owned equally by both groups	70	63.6	40	36.4	110
Rural	19,500	93.0	1,472	7.0	20,972
Urban	112,000	88.2	14,996	11.8	126,996
American Indian and Alaska Native	750	89.2	91	10.8	841
Asian	4,900	72.9	1,825	27.1	6,725
Black or African American	69,500	97.7	1,606	2.3	71,106
Native Hawaiian and Other Pacific Islander	150	97.4	4	2.6	154
White	63,500	84.4	11,727	15.6	75,227
Hispanic or Racial Minority	81,000	95.5	3,859	4.5	84,859
White and Not Hispanic	56,500	83.4	11,237	16.6	67,737
Owned equally by both groups	250	71.8	98	28.2	348

As described in the [technical notes](#), counts include only businesses for which location type or owner demographics could be determined. Percentages represent shares of row totals.

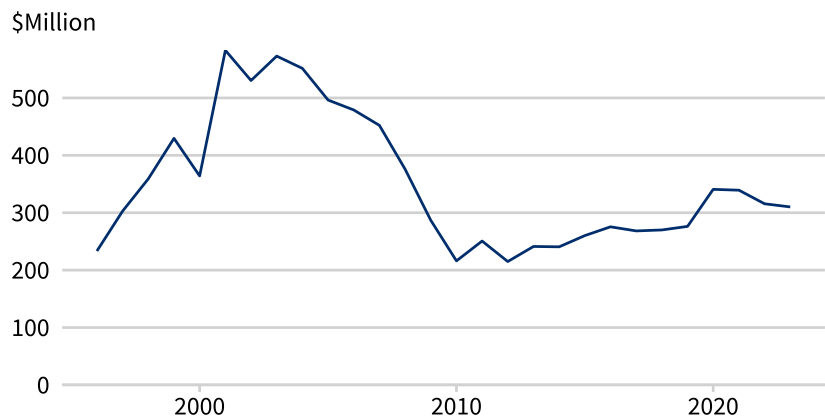
Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$310.1 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$965.6 million. Total reported new lending to businesses through loans of \$100,000 or less was \$316.3 million.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Accommodation and Food Services	33,503	60.5	1,882	94.4	745,370	59.0
Health Care and Social Assistance	32,714	39.8	2,099	93.4	1,729,670	32.9
Construction	19,493	82.9	1,645	97.5	1,305,864	84.8
Retail Trade	19,089	31.8	2,581	90.9	815,586	39.0
Other Services (except Public Administration)	18,547	77.4	2,246	97.1	636,857	68.0
Administrative, Support, and Waste Management	18,282	44.6	1,067	88.1	732,917	44.4
Manufacturing	15,615	39.3	611	82.5	961,365	32.1
Wholesale Trade	14,314	39.5	970	78.1	1,089,298	42.5
Transportation and Warehousing	13,423	17.3	900	82.1	793,433	18.6
Professional, Scientific, and Technical Services	12,230	60.4	1,675	93.7	1,156,406	66.4
Educational Services	10,618	75.7	318	93.8	443,488	73.6
Finance and Insurance	6,368	34.3	805	84.9	592,833	26.0
Real Estate and Rental and Leasing	5,733	67.2	707	89.0	337,869	64.5
Arts, Entertainment, and Recreation	4,421	64.1	331	95.4	135,225	38.9
Management of Companies and Enterprises	1,776	5.7	62	44.3	215,955	5.6
Information	1,765	36.4	189	81.5	80,997	27.1
Utilities	347	66.7	23	79.3	29,642	69.4
Mining, Quarrying, and Oil and Gas Extraction	106	82.2	5	71.4	5,374	73.4
Agriculture, Forestry, Fishing, and Hunting	84	100.0	23	100.0	4,014	100.0
Industries not classified	72	100.0	25	100.0	1,055	100.0
All industries	228,500	42.0	18,027	91.9	11,813,218	36.6

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

About this profile

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2025 Small Business Profile

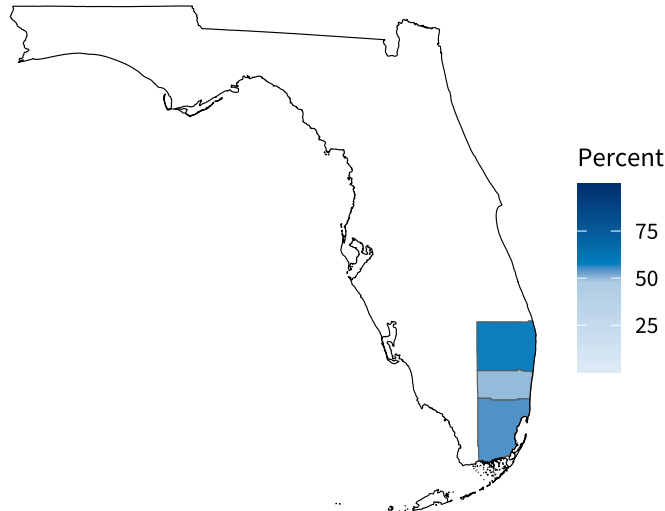
U.S. SMALL BUSINESS ADMINISTRATION
OFFICE OF ADVOCACY

REGULATION • RESEARCH • OUTREACH

Miami-Fort Lauderdale-West Palm Beach

1.5 million small businesses
99.8 percent of businesses

1.3 million small business employees
53.6 percent of employees



Share of metropolitan area employees working at small businesses by county

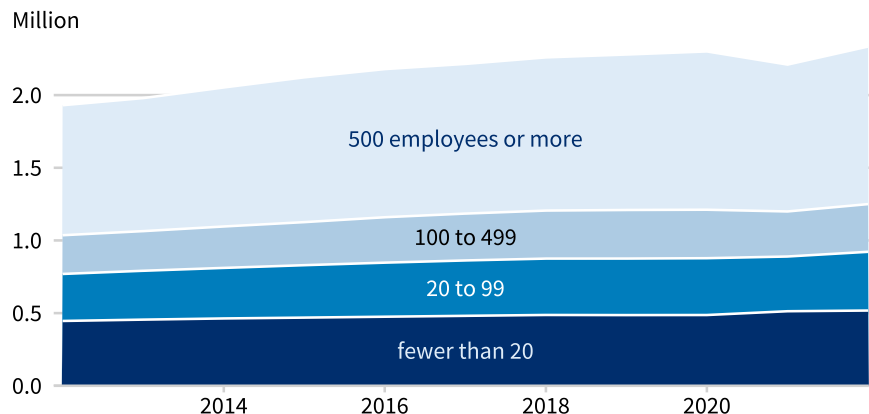
Sources of original data: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)

Small business employment

Businesses are classified as small in this profile if they employ fewer than 500 people. In 2022, small businesses accounted for 98.5 percent of metropolitan area employers and 53.6 percent of metropolitan area employment. Between 2012 and 2022, the number of small employers rose from 152,217 to 190,069. During that period, total employment at small businesses rose from 1.0 million to 1.3 million employees.

Metropolitan area employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



The metropolitan area industry with the most small businesses in 2022 was Professional, Scientific, and Technical Services, with **190,733** small businesses.

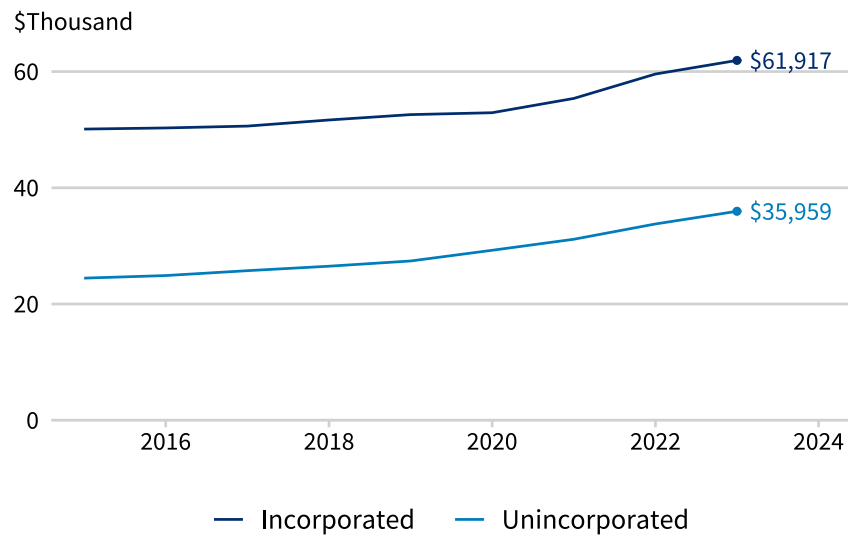
The metropolitan area industry with the most small business employment in 2022 was Health Care and Social Assistance, with **174,801** employees.

Self-employment





In 2023, 19.8 percent of private workers in the metropolitan area were self-employed, up from 17.9 percent in 2018. The percent self-employed included 10.0 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$61,917 in 2023, up 19.8 percent since 2018. The median income of the unincorporated self-employed was \$35,959 in 2023, up 35.7 percent since 2018. The median income for all private workers was \$48,841 in 2023, up 30.5 percent since 2018.

Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2023 5-Year Data (Census)



Small business count by size and industry

Industry	<div>  Without employees  1–19 employees  20–499 employees  All small businesses </div>			
	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	153,184	36,078	1,471	190,733
Transportation and Warehousing	178,209	6,532	637	185,378
Administrative, Support, and Waste Management	157,369	10,913	949	169,231
Real Estate and Rental and Leasing	148,121	13,471	392	161,984
Other Services (except Public Administration)	145,114	15,196	796	161,106
Health Care and Social Assistance	121,301	20,029	1,746	143,076
Construction	115,860	15,737	1,235	132,832
Retail Trade	71,538	15,925	1,122	88,585
Finance and Insurance	38,370	8,467	504	47,341
Arts, Entertainment, and Recreation	40,415	3,192	306	43,913
Wholesale Trade	27,674	12,744	1,183	41,601
Accommodation and Food Services	28,179	8,646	2,395	39,220
Educational Services	24,143	2,457	461	27,061
Manufacturing	14,203	3,635	645	18,483
Information	12,240	2,383	215	14,838
Agriculture, Forestry, Fishing, and Hunting	3,183	312	10	3,505
Utilities	552	82	7	641
Mining, Quarrying, and Oil and Gas Extraction	171	27	5	203
Management of Companies and Enterprises	*	249	174	*
Industries not classified	*	227	0	*
All industries	1,279,826	176,179	13,890	1,469,895

* Not reported by the Census Bureau

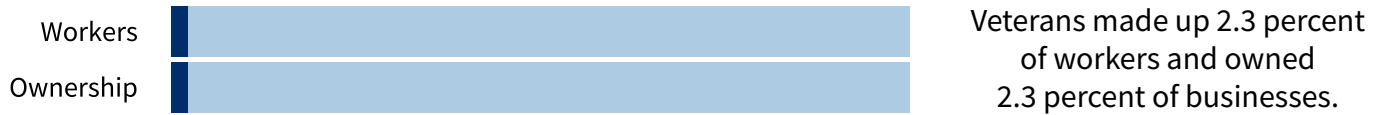
Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)

Business ownership share by demographic group

Women



Veterans



Hispanics



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

Business count by owner demographic group or location type

Group	Without employees	%	With employees	%	Total businesses
Female	530,000	92.4	43,407	7.6	573,407
Male	623,000	84.8	111,513	15.2	734,513
Owned equally by both groups	35,000	63.0	20,556	37.0	55,556
Veteran	22,500	80.5	5,465	19.5	27,965
Not Veteran	1,164,000	87.4	168,299	12.6	1,332,299
Owned equally by both groups	1,800	51.3	1,712	48.7	3,512
Hispanic	666,000	91.8	59,453	8.2	725,453
Not Hispanic	515,000	82.0	112,805	18.0	627,805
Owned equally by both groups	7,500	70.0	3,218	30.0	10,718
Rural	6,200	86.0	1,006	14.0	7,206
Urban	1,207,000	87.4	173,903	12.6	1,380,903
American Indian and Alaska Native	6,200	89.5	731	10.5	6,931
Asian	52,500	84.3	9,780	15.7	62,280
Black or African American	261,000	96.6	9,161	3.4	270,161
Native Hawaiian and Other Pacific Islander	2,700	97.3	76	2.7	2,776
White	877,000	84.9	156,002	15.1	1,033,002
Hispanic or Racial Minority	884,000	92.0	77,301	8.0	961,301
White and Not Hispanic	296,000	75.8	94,395	24.2	390,395
Owned equally by both groups	8,900	70.2	3,780	29.8	12,680

As described in the [technical notes](#), counts include only businesses for which location type or owner demographics could be determined. Percentages represent shares of row totals.

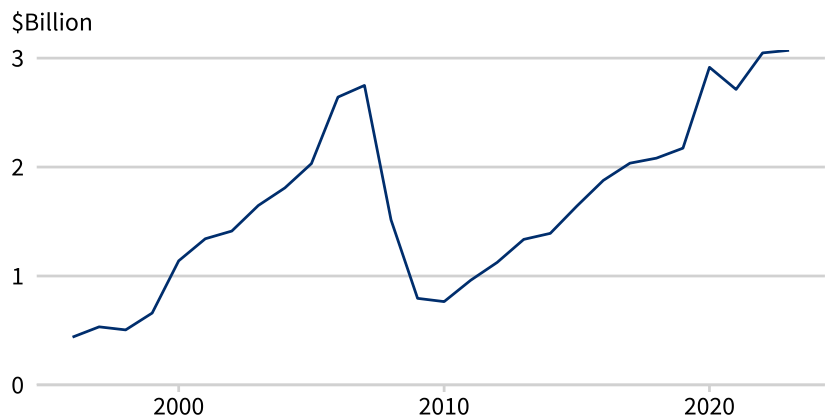
Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$3.1 billion in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$8.1 billion. Total reported new lending to businesses through loans of \$100,000 or less was \$4.4 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Health Care and Social Assistance	174,801	47.9	21,775	98.8	8,953,886	39.1
Accommodation and Food Services	167,717	60.1	11,041	98.0	5,058,293	60.7
Professional, Scientific, and Technical Services	145,985	74.5	37,549	98.9	12,333,858	66.9
Construction	109,008	84.9	16,972	99.4	6,480,133	78.6
Retail Trade	107,016	32.6	17,047	97.6	5,485,084	41.8
Administrative, Support, and Waste Management	92,741	52.4	11,862	97.6	4,260,806	48.7
Wholesale Trade	90,520	66.9	13,927	97.1	6,236,996	60.5
Other Services (except Public Administration)	79,214	82.9	15,992	99.2	3,065,901	80.8
Manufacturing	52,700	64.8	4,280	96.9	2,902,599	60.5
Transportation and Warehousing	47,021	37.5	7,169	96.8	2,483,301	30.6
Finance and Insurance	45,499	40.9	8,971	96.5	4,950,685	34.4
Real Estate and Rental and Leasing	41,089	67.9	13,863	98.8	2,632,290	64.5
Educational Services	37,537	51.6	2,918	98.2	1,627,885	40.6
Arts, Entertainment, and Recreation	34,474	64.7	3,498	98.3	1,836,052	62.8
Information	17,219	28.6	2,598	94.7	1,743,089	24.9
Management of Companies and Enterprises	5,568	10.6	423	61.5	627,291	10.7
Agriculture, Forestry, Fishing, and Hunting	963	98.5	322	99.7	44,626	96.5
Utilities	466	4.5	89	93.7	39,248	2.5
Industries not classified	271	100.0	227	100.0	14,287	100.0
Mining, Quarrying, and Oil and Gas Extraction	222	26.1	32	86.5	16,134	20.1
All industries	1,250,031	53.6	190,069	98.5	70,792,444	48.2

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

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2025 Small Business Profile

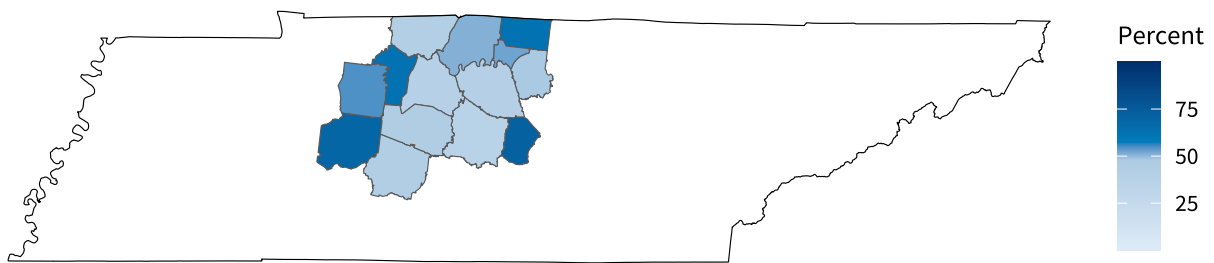
U.S. SMALL BUSINESS ADMINISTRATION
OFFICE OF ADVOCACY

REGULATION • RESEARCH • OUTREACH

Nashville-Davidson–Murfreesboro–Franklin

264,045 small businesses
99.1 percent of businesses

394,843 small business employees
41.4 percent of employees



Share of metropolitan area employees working at small businesses by county

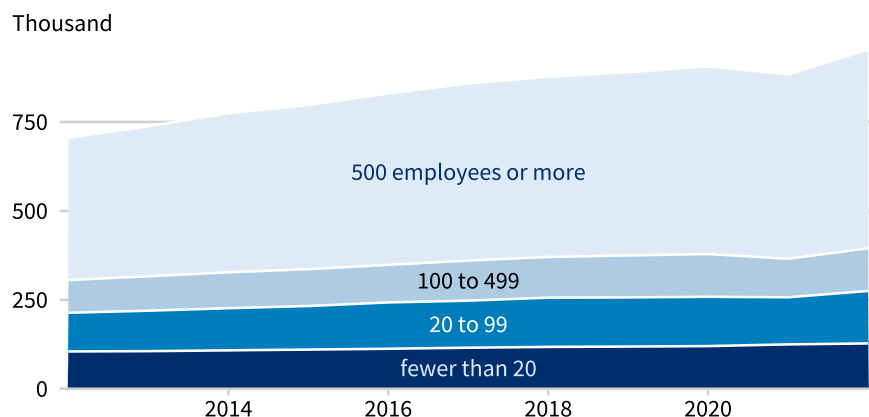
Sources of original data: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)

Small business employment

Businesses are classified as small in this profile if they employ fewer than 500 people. In 2022, small businesses accounted for 94.0 percent of metropolitan area employers and 41.4 percent of metropolitan area employment. Between 2012 and 2022, the number of small employers rose from 28,805 to 36,093. During that period, total employment at small businesses rose from 305,680 to 394,843 employees.

Metropolitan area employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



The metropolitan area industry with the most small businesses in 2022 was Professional, Scientific, and Technical Services, with **35,957** small businesses.

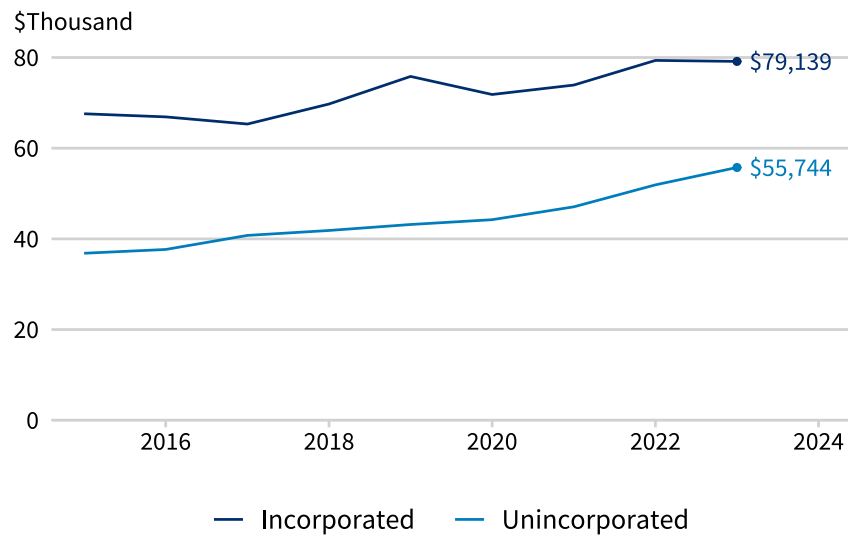
The metropolitan area industry with the most small business employment in 2022 was Accommodation and Food Services, with **60,790** employees.

Self-employment





In 2023, 14.3 percent of private workers in the metropolitan area were self-employed, up from 13.4 percent in 2018. The percent self-employed included 4.4 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$79,139 in 2023, up 13.5 percent since 2018. The median income of the unincorporated self-employed was \$55,744 in 2023, up 33.2 percent since 2018. The median income for all private workers was \$58,552 in 2023, up 33.9 percent since 2018.

Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2023 5-Year Data (Census)



Small business count by size and industry

Industry	<div>  Without employees  1–19 employees  20–499 employees  All small businesses </div>			
	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	31,494	3,990	473	35,957
Transportation and Warehousing	28,086	924	227	29,237
Arts, Entertainment, and Recreation	25,148	1,442	164	26,754
Other Services (except Public Administration)	22,285	3,816	417	26,518
Construction	21,767	3,732	512	26,011
Real Estate and Rental and Leasing	22,369	1,529	161	24,059
Administrative, Support, and Waste Management	20,631	1,881	378	22,890
Retail Trade	14,865	3,361	457	18,683
Health Care and Social Assistance	13,018	2,838	584	16,440
Accommodation and Food Services	4,602	2,425	978	8,005
Finance and Insurance	5,673	1,319	193	7,185
Educational Services	6,516	474	138	7,128
Information	5,593	742	116	6,451
Wholesale Trade	2,507	1,070	411	3,988
Manufacturing	2,253	913	361	3,527
Agriculture, Forestry, Fishing, and Hunting	1,021	41	1	1,063
Utilities	62	12	8	82
Mining, Quarrying, and Oil and Gas Extraction	62	12	5	79
Management of Companies and Enterprises	*	41	83	*
Industries not classified	*	54	1	*
All industries	227,952	30,585	5,508	264,045

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)

Business ownership share by demographic group

Women



Women made up 47.3 percent of workers and owned 43.1 percent of businesses.

Veterans



Veterans made up 4.2 percent of workers and owned 4.9 percent of businesses.

Hispanics



Hispanics made up 7.0 percent of workers and owned 7.8 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

Business count by owner demographic group or location type

Group	Without employees	%	With employees	%	Total businesses
Female	96,500	93.6	6,597	6.4	103,097
Male	124,000	84.9	22,018	15.1	146,018
Owned equally by both groups	4,000	54.8	3,300	45.2	7,300
Veteran	10,000	87.7	1,402	12.3	11,402
Not Veteran	214,000	87.8	29,835	12.2	243,835
Owned equally by both groups	600	47.0	677	53.0	1,277
Hispanic	18,500	94.2	1,140	5.8	19,640
Not Hispanic	206,000	87.1	30,607	12.9	236,607
Owned equally by both groups	300	64.1	168	35.9	468
Rural	44,500	90.8	4,504	9.2	49,004
Urban	163,000	84.7	29,552	15.3	192,552
American Indian and Alaska Native	1,700	89.8	194	10.2	1,894
Asian	10,000	83.3	2,001	16.7	12,001
Black or African American	31,500	96.3	1,212	3.7	32,712
Native Hawaiian and Other Pacific Islander	300	96.5	11	3.5	311
White	184,000	86.5	28,707	13.5	212,707
Hispanic or Racial Minority	58,000	92.8	4,516	7.2	62,516
White and Not Hispanic	166,000	86.0	27,026	14.0	193,026
Owned equally by both groups	700	65.3	372	34.7	1,072

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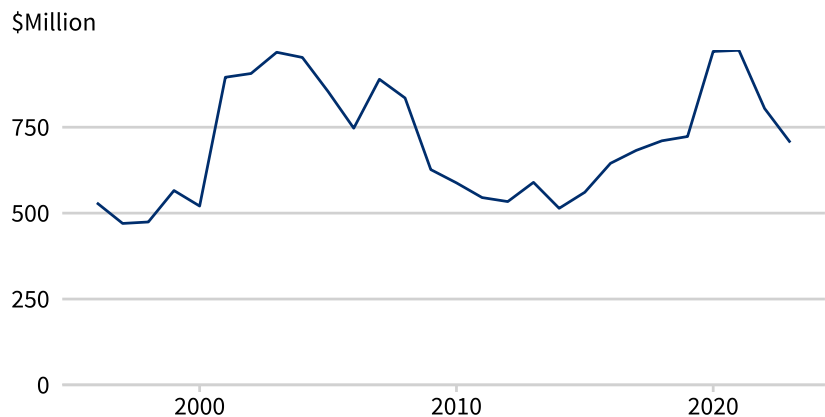
Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$705.6 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$2.0 billion. Total reported new lending to businesses through loans of \$100,000 or less was \$708.1 million.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Accommodation and Food Services	60,790	57.6	3,403	95.2	1,687,943	60.3
Health Care and Social Assistance	46,764	30.9	3,422	94.5	2,748,513	24.6
Construction	40,004	76.9	4,244	97.4	2,831,711	74.9
Other Services (except Public Administration)	32,383	81.3	4,233	98.0	1,259,581	78.4
Professional, Scientific, and Technical Services	32,056	59.3	4,463	95.1	2,695,144	52.3
Retail Trade	31,653	30.8	3,818	91.7	1,614,392	41.8
Administrative, Support, and Waste Management	27,704	38.3	2,259	90.7	1,557,504	40.2
Manufacturing	27,520	34.9	1,274	87.8	1,580,159	32.3
Wholesale Trade	18,625	47.5	1,481	82.6	1,532,669	44.6
Arts, Entertainment, and Recreation	14,161	76.1	1,606	98.5	1,102,081	70.6
Educational Services	13,590	42.9	612	95.6	559,965	34.3
Transportation and Warehousing	13,544	23.0	1,151	84.8	722,058	24.1
Finance and Insurance	12,104	24.3	1,512	85.2	1,194,291	21.9
Real Estate and Rental and Leasing	10,122	62.1	1,690	93.3	734,737	60.4
Information	9,480	39.0	858	89.5	895,605	43.0
Management of Companies and Enterprises	2,900	5.3	124	41.8	313,837	6.2
Mining, Quarrying, and Oil and Gas Extraction	631	73.5	17	81.0	47,453	72.7
Utilities	367	35.2	20	74.1	35,134	32.9
Agriculture, Forestry, Fishing, and Hunting	366	100.0	42	100.0	32,211	100.0
Industries not classified	79	100.0	55	100.0	5,713	100.0
All industries	394,843	41.4	36,093	94.0	23,150,701	38.1

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

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2025 Small Business Profile

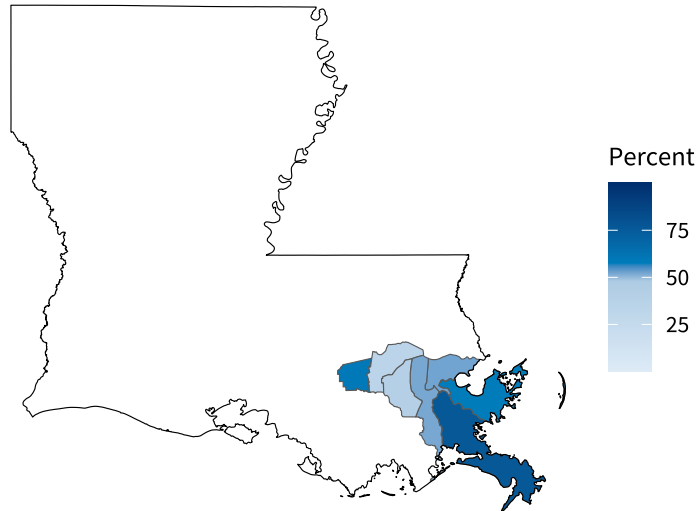
U.S. SMALL BUSINESS ADMINISTRATION
OFFICE OF ADVOCACY

REGULATION • RESEARCH • OUTREACH

New Orleans-Metairie

126,097 small businesses
99.0 percent of businesses

206,020 small business employees
51.5 percent of employees



Share of metropolitan area employees working at small businesses by parish

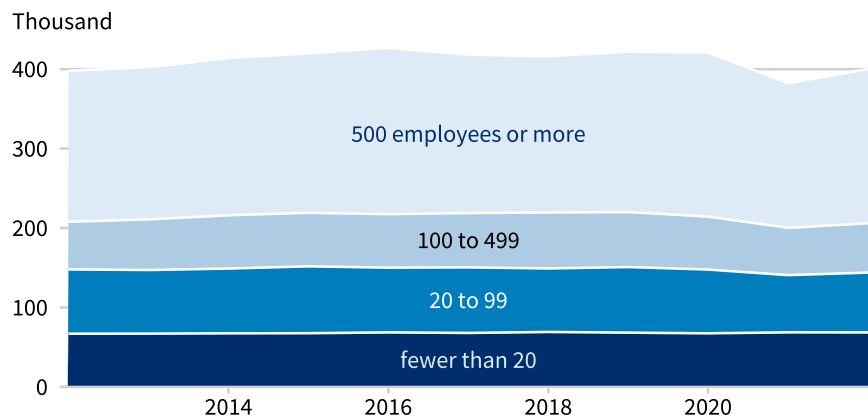
Sources of original data: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)

Small business employment

Businesses are classified as small in this profile if they employ fewer than 500 people. In 2022, small businesses accounted for 94.1 percent of metropolitan area employers and 51.5 percent of metropolitan area employment. Between 2012 and 2022, the number of small employers rose from 18,604 to 19,358. During that period, total employment at small businesses fell from 207,955 to 206,020 employees.

Metropolitan area employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



The metropolitan area industry with the most small businesses in 2022 was Miscellaneous Services, with **15,009** small businesses.

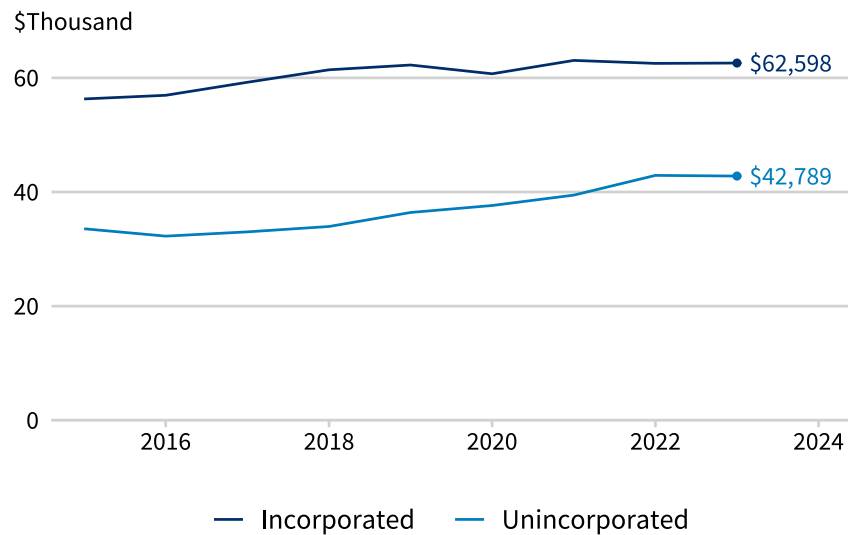
The metropolitan area industry with the most small business employment in 2022 was Accommodation and Food Services, with **35,111** employees.

Self-employment





In 2023, 16.6 percent of private workers in the metropolitan area were self-employed, up from 14.9 percent in 2018. The percent self-employed included 6.5 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$62,598 in 2023, up 1.9 percent since 2018. The median income of the unincorporated self-employed was \$42,789 in 2023, up 26.0 percent since 2018. The median income for all private workers was \$51,653 in 2023, up 22.4 percent since 2018.

Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2023 5-Year Data (Census)



Small business count by size and industry

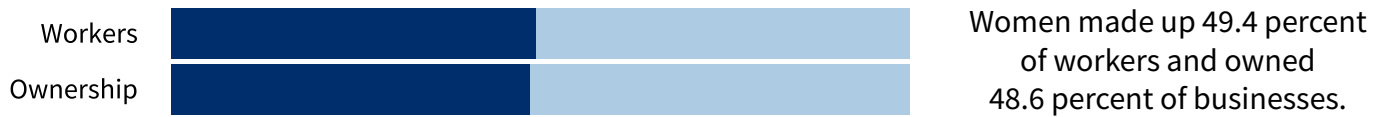
Industry	<div>  Without employees  1–19 employees  20–499 employees  All small businesses </div>			
	Without employees	1–19 employees	20–499 employees	All small businesses
Other Services (except Public Administration)	13,042	1,799	168	15,009
Transportation and Warehousing	14,256	585	167	15,008
Professional, Scientific, and Technical Services	11,976	2,617	313	14,906
Administrative, Support, and Waste Management Construction	11,766	852	177	12,795
Real Estate and Rental and Leasing	10,672	1,518	195	12,385
Health Care and Social Assistance	10,380	915	79	11,374
Retail Trade	7,479	1,757	320	9,556
Arts, Entertainment, and Recreation	6,101	2,011	255	8,367
Accommodation and Food Services	6,474	388	59	6,921
Finance and Insurance	4,060	1,810	531	6,401
Educational Services	2,244	737	100	3,081
Wholesale Trade	2,441	223	139	2,803
Agriculture, Forestry, Fishing, and Hunting	1,119	652	212	1,983
Manufacturing	1,929	32	1	1,962
Information	1,282	360	125	1,767
Mining, Quarrying, and Oil and Gas Extraction	1,349	207	33	1,589
Utilities	149	35	12	196
Management of Companies and Enterprises	20	4	1	25
Industries not classified	*	23	59	*
All industries	*	20	0	*
All industries	106,739	16,530	2,828	126,097

* Not reported by the Census Bureau

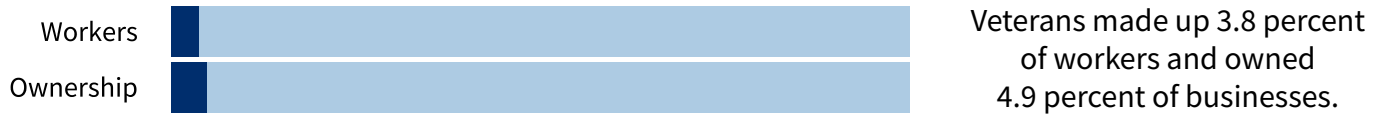
Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)

Business ownership share by demographic group

Women



Veterans



Hispanics



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

Business count by owner demographic group or location type

Group	Without employees	%	With employees	%	Total businesses
Female	50,500	92.0	4,406	8.0	54,906
Male	52,000	83.0	10,687	17.0	62,687
Owned equally by both groups	2,300	53.5	2,003	46.5	4,303
Veteran	4,300	81.1	1,005	18.9	5,305
Not Veteran	100,000	86.3	15,809	13.7	115,809
Owned equally by both groups	350	55.3	283	44.7	633
Hispanic	12,000	94.2	733	5.8	12,733
Not Hispanic	92,500	85.1	16,150	14.9	108,650
Owned equally by both groups	250	53.9	214	46.1	464
Rural	3,400	88.2	456	11.8	3,856
Urban	98,500	84.6	17,975	15.4	116,475
American Indian and Alaska Native	900	87.8	125	12.2	1,025
Asian	6,300	81.8	1,405	18.2	7,705
Black or African American	40,500	97.2	1,185	2.8	41,685
Native Hawaiian and Other Pacific Islander	100	93.5	7	6.5	107
White	58,500	80.2	14,455	19.8	72,955
Hispanic or Racial Minority	56,000	94.3	3,376	5.7	59,376
White and Not Hispanic	48,500	78.3	13,424	21.7	61,924
Owned equally by both groups	400	57.4	297	42.6	697

As described in the [technical notes](#), counts include only businesses for which location type or owner demographics could be determined. Percentages represent shares of row totals.

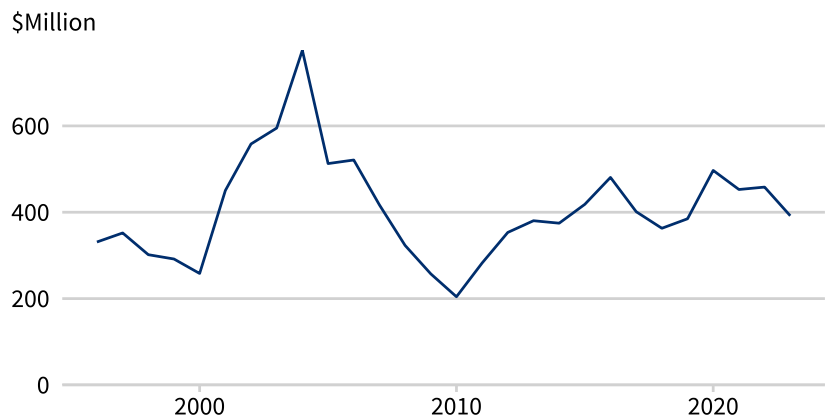
Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$391.9 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$974.0 million. Total reported new lending to businesses through loans of \$100,000 or less was \$312.7 million.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Accommodation and Food Services	35,111	62.0	2,341	95.9	949,702	58.9
Health Care and Social Assistance	24,625	41.0	2,077	95.6	1,117,345	29.1
Professional, Scientific, and Technical Services	20,800	77.4	2,930	95.9	1,774,878	75.1
Retail Trade	17,452	37.6	2,266	90.9	774,550	47.9
Construction	16,068	67.6	1,713	97.7	1,029,717	69.7
Other Services (except Public Administration)	14,268	85.0	1,967	97.7	558,501	81.3
Administrative, Support, and Waste Management	13,631	56.1	1,029	91.4	617,065	60.2
Educational Services	13,435	45.9	362	95.5	587,091	41.5
Transportation and Warehousing	10,025	41.3	752	85.4	679,646	41.3
Wholesale Trade	9,561	55.3	864	83.2	666,912	53.5
Manufacturing	8,705	38.1	485	90.3	608,139	24.5
Finance and Insurance	6,402	42.6	837	86.8	560,898	38.3
Arts, Entertainment, and Recreation	5,553	54.0	447	96.1	663,393	86.4
Real Estate and Rental and Leasing	5,537	68.6	994	94.7	300,635	65.3
Management of Companies and Enterprises	2,067	23.7	82	58.2	139,041	14.1
Information	1,440	39.4	240	85.1	92,694	37.8
Mining, Quarrying, and Oil and Gas Extraction	1,078	59.4	47	78.3	125,900	56.2
Agriculture, Forestry, Fishing, and Hunting	158	100.0	33	100.0	23,000	100.0
Utilities	68	1.8	5	45.5	8,671	1.4
Industries not classified	36	100.0	20	100.0	886	100.0
All industries	206,020	51.5	19,358	94.1	11,278,664	46.6

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

About this profile

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2025 Small Business Profile

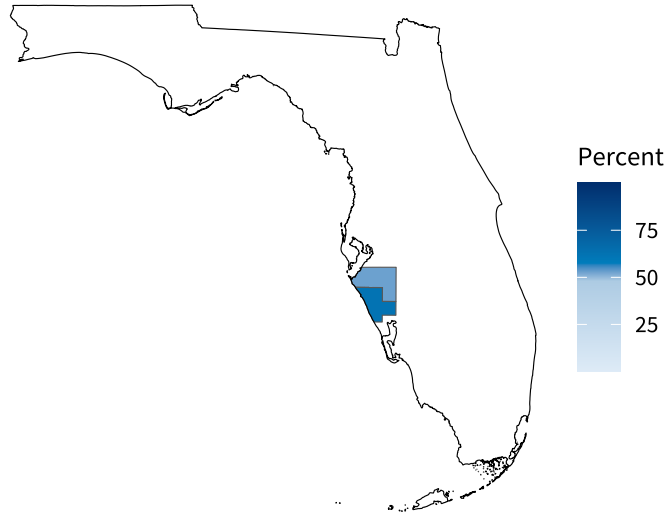
U.S. SMALL BUSINESS ADMINISTRATION
OFFICE OF ADVOCACY

REGULATION • RESEARCH • OUTREACH

North Port-Bradenton-Sarasota

119,053 small businesses
99.2 percent of businesses

158,159 small business employees
58.1 percent of employees



Share of metropolitan area employees working at small businesses by county

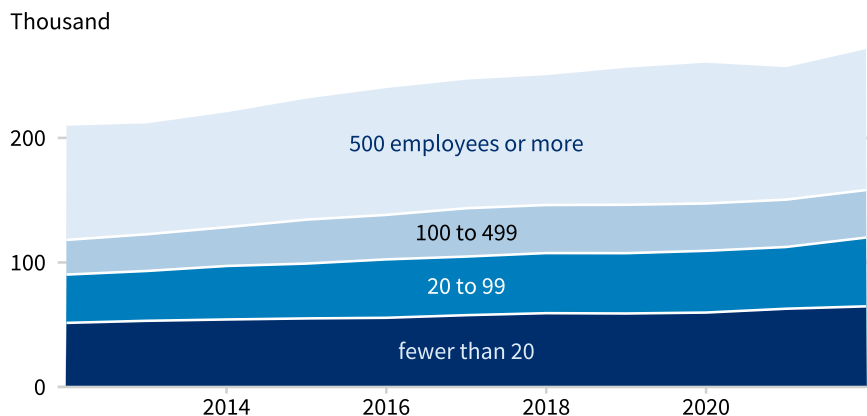
Sources of original data: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)

Small business employment

Businesses are classified as small in this profile if they employ fewer than 500 people. In 2022, small businesses accounted for 95.7 percent of metropolitan area employers and 58.1 percent of metropolitan area employment. Between 2012 and 2022, the number of small employers rose from 17,150 to 22,344. During that period, total employment at small businesses rose from 118,088 to 158,159 employees.

Metropolitan area employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



The metropolitan area industry with the most small businesses in 2022 was Professional, Scientific, and Technical Services, with **17,757** small businesses.

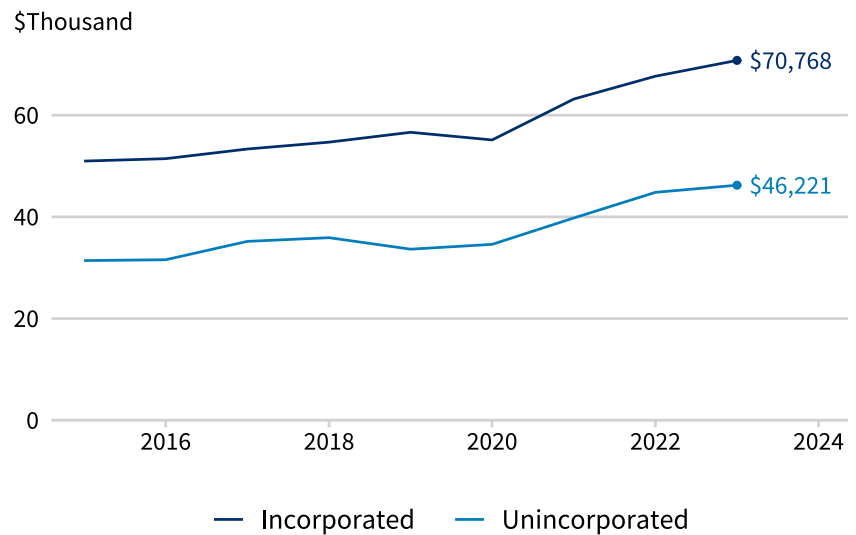
The metropolitan area industry with the most small business employment in 2022 was Accommodation and Food Services, with **24,588** employees.

Self-employment





In 2023, 19.6 percent of private workers in the metropolitan area were self-employed, up from 18.8 percent in 2018. The percent self-employed included 9.9 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$70,768 in 2023, up 29.4 percent since 2018. The median income of the unincorporated self-employed was \$46,221 in 2023, up 28.7 percent since 2018. The median income for all private workers was \$53,319 in 2023, up 32.8 percent since 2018.

Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2023 5-Year Data (Census)



Small business count by size and industry

Industry	<div>  Without employees  1–19 employees  20–499 employees  All small businesses </div>			
	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	14,409	3,182	166	17,757
Real Estate and Rental and Leasing	13,761	1,873	58	15,692
Administrative, Support, and Waste Management	11,025	1,827	116	12,968
Construction	8,697	3,132	235	12,064
Other Services (except Public Administration)	9,669	2,049	144	11,862
Health Care and Social Assistance	7,213	1,985	270	9,468
Transportation and Warehousing	8,983	407	44	9,434
Retail Trade	6,287	1,865	209	8,361
Arts, Entertainment, and Recreation	5,179	340	62	5,581
Finance and Insurance	3,701	853	64	4,618
Accommodation and Food Services	1,472	1,010	416	2,898
Educational Services	2,347	250	53	2,650
Wholesale Trade	1,415	737	95	2,247
Manufacturing	980	502	114	1,596
Information	1,024	198	28	1,250
Agriculture, Forestry, Fishing, and Hunting	489	30	2	521
Utilities	35	16	2	53
Mining, Quarrying, and Oil and Gas Extraction	23	3	1	27
Management of Companies and Enterprises	*	25	25	*
Industries not classified	*	22	0	*
All industries	96,709	20,288	2,056	119,053

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)

Business ownership share by demographic group

Women



Women made up 48.0 percent of workers and owned 45.8 percent of businesses.

Veterans



Veterans made up 5.0 percent of workers and owned 6.1 percent of businesses.

Hispanics



Hispanics made up 15.4 percent of workers and owned 15.5 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

Business count by owner demographic group or location type

Group	Without employees	%	With employees	%	Total businesses
Female	41,500	89.7	4,761	10.3	46,261
Male	49,500	79.8	12,495	20.2	61,995
Owned equally by both groups	3,200	51.4	3,028	48.6	6,228
Veteran	5,200	84.3	969	15.7	6,169
Not Veteran	88,500	82.4	18,860	17.6	107,360
Owned equally by both groups	400	46.8	455	53.2	855
Hispanic	15,500	90.5	1,621	9.5	17,121
Not Hispanic	78,500	81.0	18,447	19.0	96,947
Owned equally by both groups	400	64.9	216	35.1	616
Rural	3,500	77.1	1,037	22.9	4,537
Urban	82,500	80.5	20,023	19.5	102,523
American Indian and Alaska Native	650	94.1	41	5.9	691
Asian	4,300	80.4	1,045	19.6	5,345
Black or African American	8,200	96.6	290	3.4	8,490
Native Hawaiian and Other Pacific Islander	150	93.8	10	6.2	160
White	82,000	81.3	18,897	18.7	100,897
Hispanic or Racial Minority	26,000	89.8	2,942	10.2	28,942
White and Not Hispanic	68,000	80.0	17,003	20.0	85,003
Owned equally by both groups	550	*	*	*	*

* Not available

As described in the [technical notes](#), counts include only businesses for which location type or owner demographics could be determined. Percentages represent shares of row totals.

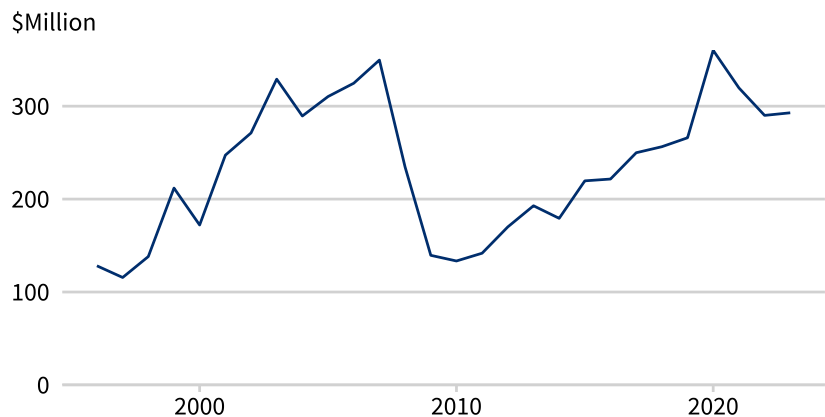
Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$292.9 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$770.9 million. Total reported new lending to businesses through loans of \$100,000 or less was \$383.5 million.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Accommodation and Food Services	24,588	67.9	1,426	93.6	645,280	69.0
Health Care and Social Assistance	22,974	49.5	2,255	95.0	1,310,575	47.0
Construction	21,027	91.1	3,367	99.3	1,193,659	85.3
Professional, Scientific, and Technical Services	14,626	86.9	3,348	98.2	1,006,491	86.3
Retail Trade	14,437	31.3	2,074	89.0	655,069	38.2
Administrative, Support, and Waste Management	11,985	68.1	1,943	97.0	527,852	63.3
Other Services (except Public Administration)	11,553	91.6	2,193	98.4	419,043	90.6
Manufacturing	8,643	51.4	616	94.2	486,555	47.5
Wholesale Trade	5,712	60.9	832	90.5	379,185	59.6
Real Estate and Rental and Leasing	4,823	67.2	1,931	96.7	271,710	60.7
Arts, Entertainment, and Recreation	4,504	62.3	402	97.3	148,241	56.6
Finance and Insurance	3,904	44.7	917	86.6	321,068	35.4
Educational Services	3,436	58.9	303	96.5	128,428	52.6
Transportation and Warehousing	3,280	36.9	451	90.7	134,210	37.4
Information	1,640	47.2	226	86.6	138,502	57.4
Management of Companies and Enterprises	615	15.0	50	57.5	67,057	15.7
Agriculture, Forestry, Fishing, and Hunting	262	21.3	32	94.1	5,444	14.1
Utilities	79	15.0	18	78.3	6,202	12.0
Industries not classified	36	100.0	22	100.0	1,374	100.0
Mining, Quarrying, and Oil and Gas Extraction	35	24.3	4	66.7	2,014	17.4
All industries	158,159	58.1	22,344	95.7	7,847,959	56.3

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

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2025 Small Business Profile

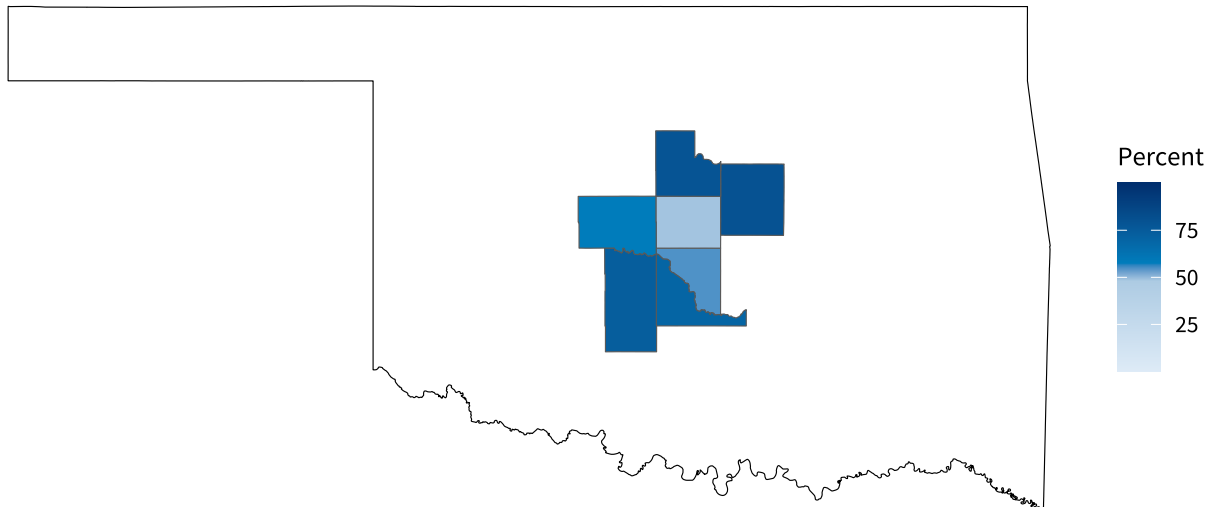
U.S. SMALL BUSINESS ADMINISTRATION
OFFICE OF ADVOCACY

REGULATION • RESEARCH • OUTREACH

Oklahoma City, Oklahoma

157,800 small businesses
99.1 percent of businesses

273,957 small business employees
51.5 percent of employees



Share of metropolitan area employees working at small businesses by county

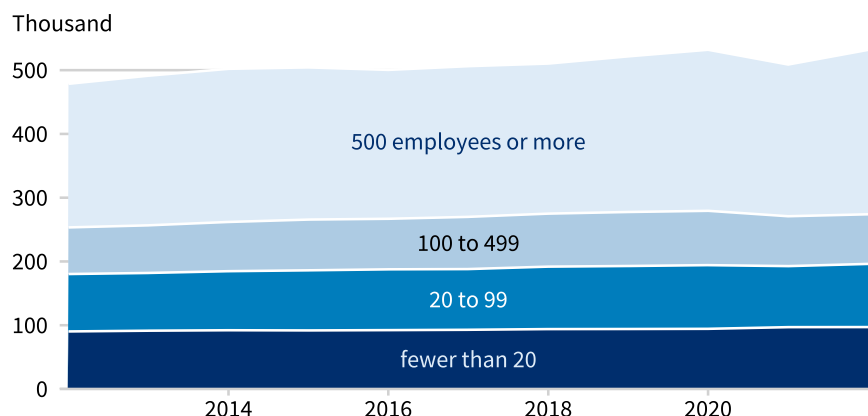
Sources of original data: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)

Small business employment

Businesses are classified as small in this profile if they employ fewer than 500 people. In 2022, small businesses accounted for 95.1 percent of metropolitan area employers and 51.5 percent of metropolitan area employment. Between 2012 and 2022, the number of small employers rose from 26,598 to 29,490. During that period, total employment at small businesses rose from 253,366 to 273,957 employees.

Metropolitan area employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



The metropolitan area industry with the most small businesses in 2022 was Professional, Scientific, and Technical Services, with **19,514** small businesses.

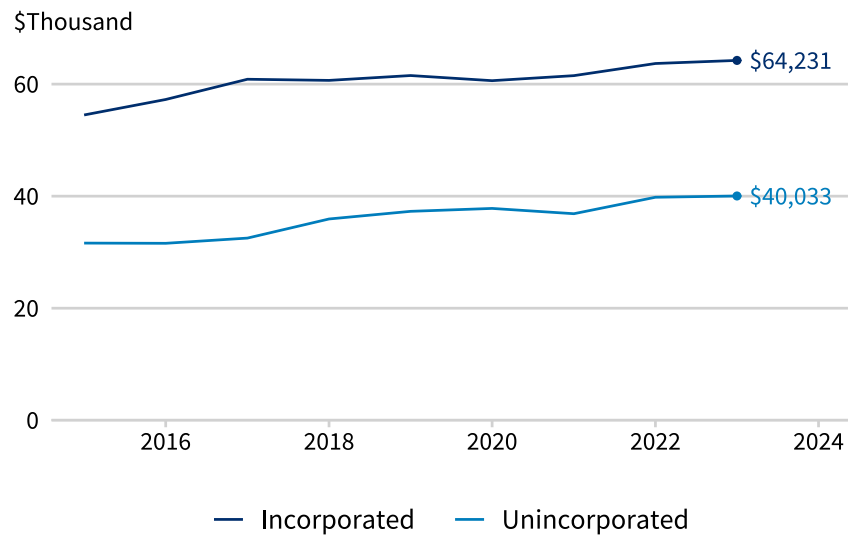
The metropolitan area industry with the most small business employment in 2022 was Accommodation and Food Services, with **41,535** employees.

Self-employment





In 2023, 15.6 percent of private workers in the metropolitan area were self-employed, up from 14.5 percent in 2018. The percent self-employed included 6.1 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$64,231 in 2023, up 5.9 percent since 2018. The median income of the unincorporated self-employed was \$40,033 in 2023, up 11.4 percent since 2018. The median income for all private workers was \$50,692 in 2023, up 24.1 percent since 2018.

Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2023 5-Year Data (Census)



Small business count by size and industry

Industry	<div>  Without employees  1–19 employees  20–499 employees  All small businesses </div>			
	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	15,288	3,922	304	19,514
Construction	14,509	3,322	344	18,175
Other Services (except Public Administration)	14,681	2,681	269	17,631
Real Estate and Rental and Leasing	14,389	1,744	89	16,222
Administrative, Support, and Waste Management	13,386	1,496	221	15,103
Health Care and Social Assistance	9,064	3,284	490	12,838
Transportation and Warehousing	11,964	646	137	12,747
Retail Trade	9,374	2,392	307	12,073
Arts, Entertainment, and Recreation	6,230	343	84	6,657
Finance and Insurance	3,874	1,454	137	5,465
Mining, Quarrying, and Oil and Gas Extraction	4,444	592	85	5,121
Accommodation and Food Services	2,318	1,672	660	4,650
Educational Services	3,196	305	74	3,575
Wholesale Trade	1,462	939	315	2,716
Manufacturing	1,568	644	213	2,425
Information	1,501	231	39	1,771
Agriculture, Forestry, Fishing, and Hunting	1,022	50	3	1,075
Utilities	40	16	10	66
Management of Companies and Enterprises	*	33	68	*
Industries not classified	*	32	0	*
All industries	128,310	25,774	3,716	157,800

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)

Business ownership share by demographic group

Women



Women made up 46.4 percent of workers and owned 45.5 percent of businesses.

Veterans



Veterans made up 6.2 percent of workers and owned 7.4 percent of businesses.

Hispanics



Hispanics made up 13.1 percent of workers and owned 10.3 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

Business count by owner demographic group or location type

Group	Without employees	%	With employees	%	Total businesses
Female	55,000	90.5	5,764	9.5	60,764
Male	65,500	79.1	17,258	20.9	82,758
Owned equally by both groups	4,700	56.1	3,676	43.9	8,376
Veteran	8,100	81.8	1,805	18.2	9,905
Not Veteran	116,000	82.7	24,331	17.3	140,331
Owned equally by both groups	750	57.2	561	42.8	1,311
Hispanic	14,000	92.2	1,185	7.8	15,185
Not Hispanic	111,000	81.4	25,316	18.6	136,316
Owned equally by both groups	300	60.5	196	39.5	496
Rural	22,500	86.6	3,493	13.4	25,993
Urban	92,500	79.6	23,733	20.4	116,233
American Indian and Alaska Native	8,400	86.4	1,317	13.6	9,717
Asian	7,800	80.0	1,949	20.0	9,749
Black or African American	13,000	95.1	666	4.9	13,666
Native Hawaiian and Other Pacific Islander	250	*	*	*	*
White	101,000	81.2	23,358	18.8	124,358
Hispanic or Racial Minority	40,000	88.9	4,995	11.1	44,995
White and Not Hispanic	84,000	79.9	21,142	20.1	105,142
Owned equally by both groups	1,000	64.1	561	35.9	1,561

* Not available

As described in the [technical notes](#), counts include only businesses for which location type or owner demographics could be determined. Percentages represent shares of row totals.

Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

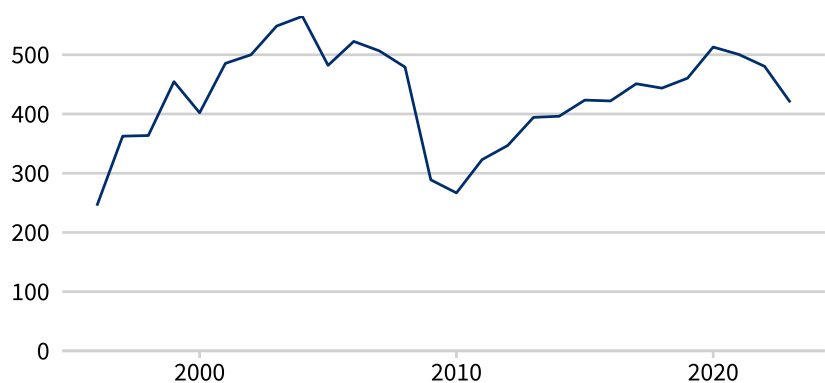
Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$419.7 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$1.1 billion. Total reported new lending to businesses through loans of \$100,000 or less was \$407.7 million.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million

\$Million



Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Accommodation and Food Services	41,535	62.5	2,332	94.8	827,255	62.3
Health Care and Social Assistance	40,474	47.5	3,774	96.7	2,001,540	38.3
Construction	28,503	91.5	3,666	98.8	1,662,953	86.8
Professional, Scientific, and Technical Services	24,723	76.2	4,226	97.3	1,756,595	73.8
Retail Trade	22,486	30.1	2,699	90.6	966,491	35.1
Other Services (except Public Administration)	21,847	86.9	2,950	97.8	719,733	81.2
Administrative, Support, and Waste Management	17,462	52.3	1,717	93.1	741,544	51.9
Manufacturing	14,657	51.8	857	91.0	791,244	46.8
Wholesale Trade	13,027	51.7	1,254	84.3	829,446	49.0
Finance and Insurance	10,962	44.5	1,591	91.3	790,874	39.7
Transportation and Warehousing	7,581	33.2	783	86.8	376,533	28.0
Arts, Entertainment, and Recreation	6,607	59.6	427	95.5	330,722	71.8
Educational Services	6,539	57.3	379	94.0	215,133	48.8
Real Estate and Rental and Leasing	6,309	66.8	1,833	95.8	335,474	65.0
Mining, Quarrying, and Oil and Gas Extraction	5,704	61.4	677	95.0	599,661	57.0
Information	2,897	33.2	270	81.3	207,114	36.7
Management of Companies and Enterprises	1,709	5.9	101	56.4	162,309	6.6
Utilities	532	20.1	26	66.7	59,490	19.7
Agriculture, Forestry, Fishing, and Hunting	366	100.0	53	100.0	11,014	100.0
Industries not classified	37	100.0	32	100.0	1,575	100.0
All industries	273,957	51.5	29,490	95.1	13,386,700	47.0

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

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2025 Small Business Profile

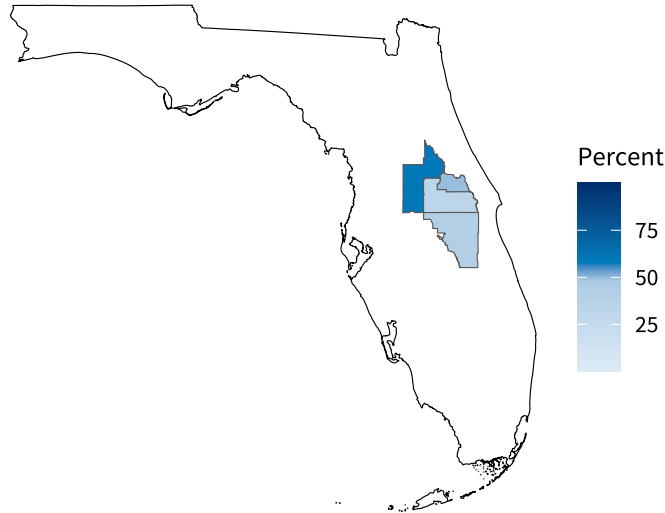
U.S. SMALL BUSINESS ADMINISTRATION
OFFICE OF ADVOCACY

REGULATION • RESEARCH • OUTREACH

Orlando-Kissimmee-Sanford

415,924 small businesses
99.5 percent of businesses

460,694 small business employees
38.6 percent of employees



Share of metropolitan area employees working at small businesses by county

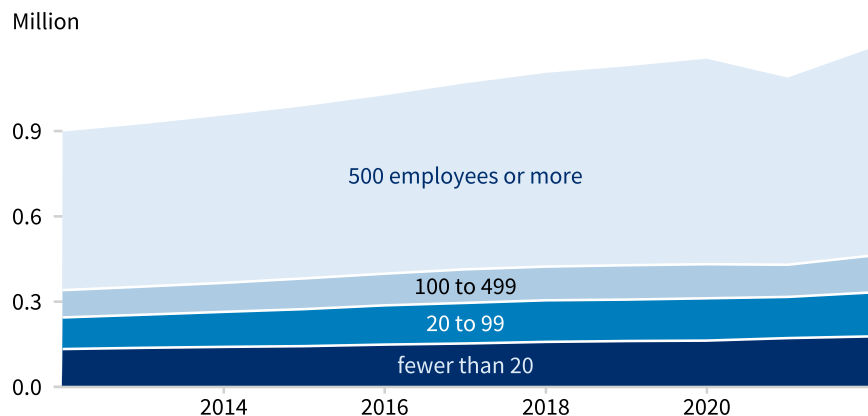
Sources of original data: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)

Small business employment

Businesses are classified as small in this profile if they employ fewer than 500 people. In 2022, small businesses accounted for 96.4 percent of metropolitan area employers and 38.6 percent of metropolitan area employment. Between 2012 and 2022, the number of small employers rose from 43,834 to 60,841. During that period, total employment at small businesses rose from 340,377 to 460,694 employees.

Metropolitan area employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



The metropolitan area industry with the most small businesses in 2022 was Transportation and Warehousing, with **61,813** small businesses.

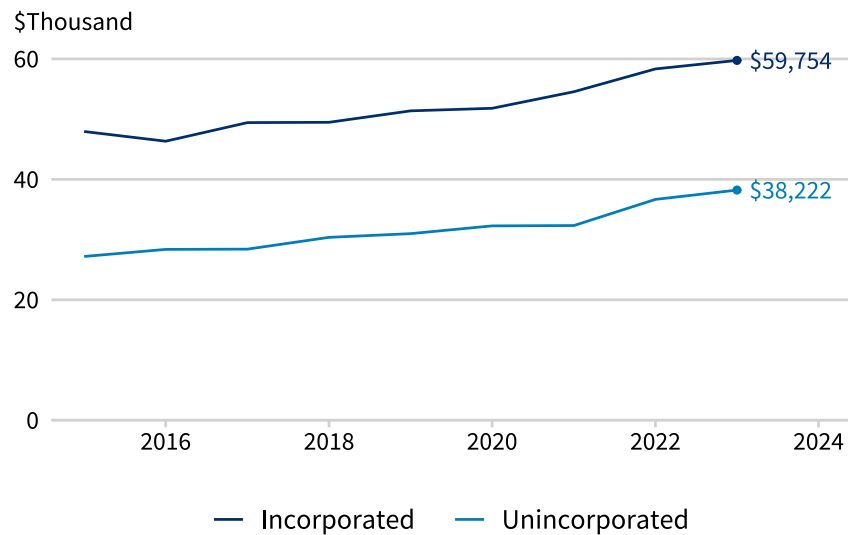
The metropolitan area industry with the most small business employment in 2022 was Accommodation and Food Services, with **65,074** employees.

Self-employment





In 2023, 13.9 percent of private workers in the metropolitan area were self-employed, up from 12.3 percent in 2018. The percent self-employed included 6.9 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$59,754 in 2023, up 20.8 percent since 2018. The median income of the unincorporated self-employed was \$38,222 in 2023, up 25.8 percent since 2018. The median income for all private workers was \$50,578 in 2023, up 31.1 percent since 2018.

Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2023 5-Year Data (Census)



Small business count by size and industry

Industry	<div>  Without employees  1–19 employees  20–499 employees  All small businesses </div>			
	Without employees	1–19 employees	20–499 employees	All small businesses
Transportation and Warehousing	59,258	2,335	220	61,813
Professional, Scientific, and Technical Services	40,332	9,084	633	50,049
Other Services (except Public Administration)	42,263	5,280	364	47,907
Administrative, Support, and Waste Management Construction	41,125	4,152	407	45,684
Construction	34,039	7,382	670	42,091
Real Estate and Rental and Leasing	36,164	4,569	218	40,951
Health Care and Social Assistance	23,370	5,188	702	29,260
Retail Trade	22,553	4,986	513	28,052
Arts, Entertainment, and Recreation	16,505	1,234	142	17,881
Accommodation and Food Services	8,056	3,362	990	12,408
Finance and Insurance	9,511	2,271	167	11,949
Educational Services	7,528	906	151	8,585
Wholesale Trade	4,642	2,101	395	7,138
Manufacturing	4,264	1,112	301	5,677
Information	4,527	789	72	5,388
Agriculture, Forestry, Fishing, and Hunting	726	45	4	775
Utilities	174	53	5	232
Mining, Quarrying, and Oil and Gas Extraction	46	13	6	65
Management of Companies and Enterprises	*	54	80	*
Industries not classified	*	67	0	*
All industries	355,083	54,949	5,892	415,924

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)

Business ownership share by demographic group

Women



Women made up 47.4 percent of workers and owned 46.4 percent of businesses.

Veterans



Veterans made up 4.6 percent of workers and owned 4.5 percent of businesses.

Hispanics



Hispanics made up 32.7 percent of workers and owned 38.8 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

Business count by owner demographic group or location type

Group	Without employees	%	With employees	%	Total businesses
Female	154,000	92.0	13,409	8.0	167,409
Male	179,000	83.8	34,622	16.2	213,622
Owned equally by both groups	9,800	57.1	7,351	42.9	17,151
Veteran	13,000	82.8	2,701	17.2	15,701
Not Veteran	330,000	86.5	51,557	13.5	381,557
Owned equally by both groups	900	*	*	*	*
Hispanic	141,000	92.6	11,230	7.4	152,230
Not Hispanic	201,000	82.3	43,322	17.7	244,322
Owned equally by both groups	1,800	68.4	831	31.6	2,631
Rural	14,000	84.0	2,668	16.0	16,668
Urban	303,000	85.2	52,808	14.8	355,808
American Indian and Alaska Native	2,900	93.9	190	6.1	3,090
Asian	26,500	84.0	5,049	16.0	31,549
Black or African American	75,500	95.9	3,215	4.1	78,715
Native Hawaiian and Other Pacific Islander	1,100	90.2	120	9.8	1,220
White	243,000	83.9	46,766	16.1	289,766
Hispanic or Racial Minority	217,000	91.9	19,141	8.1	236,141
White and Not Hispanic	124,000	78.0	34,965	22.0	158,965
Owned equally by both groups	2,600	67.1	1,276	32.9	3,876

* Not available

As described in the [technical notes](#), counts include only businesses for which location type or owner demographics could be determined. Percentages represent shares of row totals.

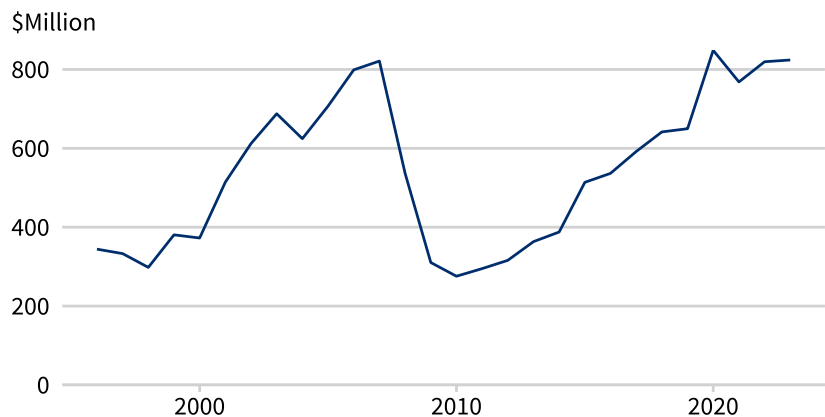
Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$824.0 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$2.3 billion. Total reported new lending to businesses through loans of \$100,000 or less was \$1.2 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Accommodation and Food Services	65,074	38.3	4,352	95.4	1,666,366	34.4
Health Care and Social Assistance	59,114	38.9	5,890	96.7	3,103,329	34.1
Construction	58,976	74.8	8,052	98.4	3,387,421	68.3
Professional, Scientific, and Technical Services	47,064	52.8	9,717	97.3	3,649,085	43.7
Retail Trade	40,938	26.8	5,499	93.6	1,836,198	34.5
Administrative, Support, and Waste Management	36,654	43.4	4,559	95.4	1,521,870	44.0
Other Services (except Public Administration)	32,313	58.2	5,644	98.3	1,146,831	53.3
Manufacturing	21,968	47.6	1,413	92.9	1,275,126	38.6
Wholesale Trade	19,670	35.8	2,496	90.0	1,286,636	32.2
Real Estate and Rental and Leasing	15,202	42.8	4,787	97.1	863,072	37.6
Transportation and Warehousing	14,862	28.8	2,555	94.3	656,161	23.3
Finance and Insurance	13,379	28.1	2,438	91.7	1,076,889	26.6
Educational Services	13,013	59.5	1,057	96.2	509,291	49.5
Arts, Entertainment, and Recreation	12,869	15.1	1,376	97.1	432,403	16.0
Information	5,913	19.5	861	90.7	397,948	14.4
Management of Companies and Enterprises	2,506	7.3	134	47.3	240,513	7.4
Utilities	432	19.8	58	89.2	33,654	17.7
Agriculture, Forestry, Fishing, and Hunting	379	100.0	49	100.0	14,824	100.0
Mining, Quarrying, and Oil and Gas Extraction	272	88.9	19	86.4	16,917	87.9
Industries not classified	96	100.0	67	100.0	3,126	100.0
All industries	460,694	38.6	60,841	96.4	23,117,660	35.8

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

About this profile

Small businesses are defined here as firms with fewer than 500 employees. Definitions of Metropolitan Statistical Areas are generally those published by the Office of Management and Budget on [July 21, 2023](#). Statistics of U.S. Businesses and Nonemployer Statistics by Demographics are produced through a partnership between the Office of Advocacy and the Census Bureau. Where notes say "Source of original data," values may have been approximated because of missing values in the original data. Electronic versions of this and other [geographic profiles](#) are available online, along with technical notes about data, methods, and definitions. Visit advocacy.sba.gov for additional resources.

2025 Small Business Profile

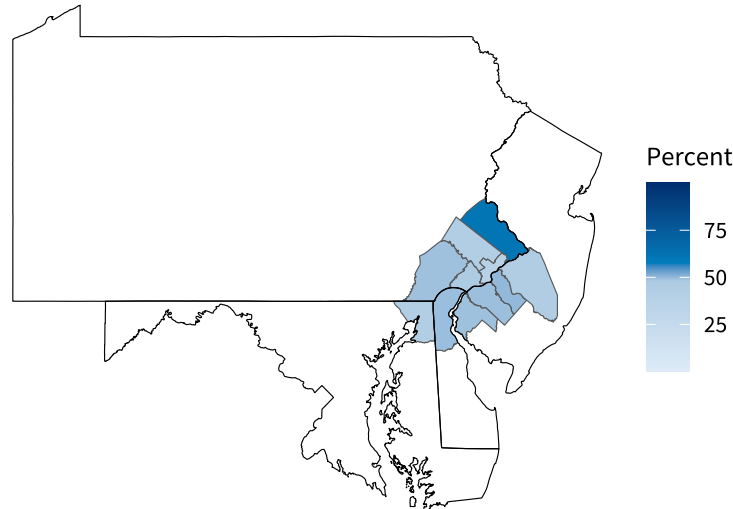
U.S. SMALL BUSINESS ADMINISTRATION
OFFICE OF ADVOCACY

REGULATION • RESEARCH • OUTREACH

Philadelphia-Camden-Wilmington

628,755 small businesses
99.5 percent of businesses

1.3 million small business employees
46.0 percent of employees



Share of employees working at small businesses by county or independent city

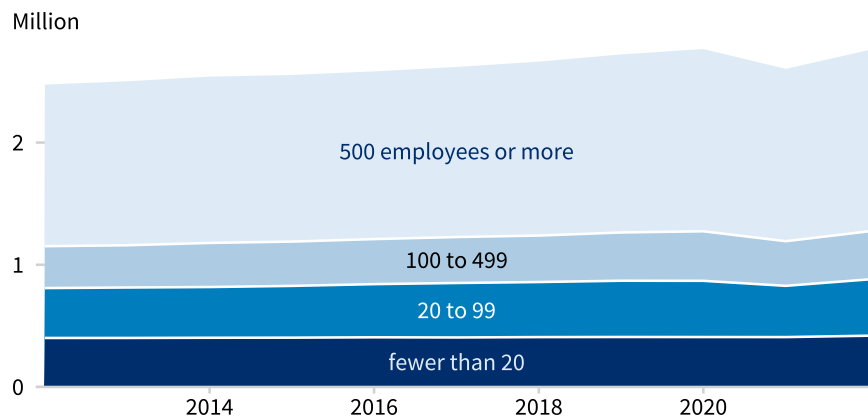
Sources of original data: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)

Small business employment

Businesses are classified as small in this profile if they employ fewer than 500 people. In 2022, small businesses accounted for 97.4 percent of metropolitan area employers and 46.0 percent of metropolitan area employment. Between 2012 and 2022, the number of small employers rose from 112,258 to 120,642. During that period, total employment at small businesses rose from 1.2 million to 1.3 million employees.

Metropolitan area employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



The metropolitan area industry with the most small businesses in 2022 was Professional, Scientific, and Technical Services, with **97,492** small businesses.

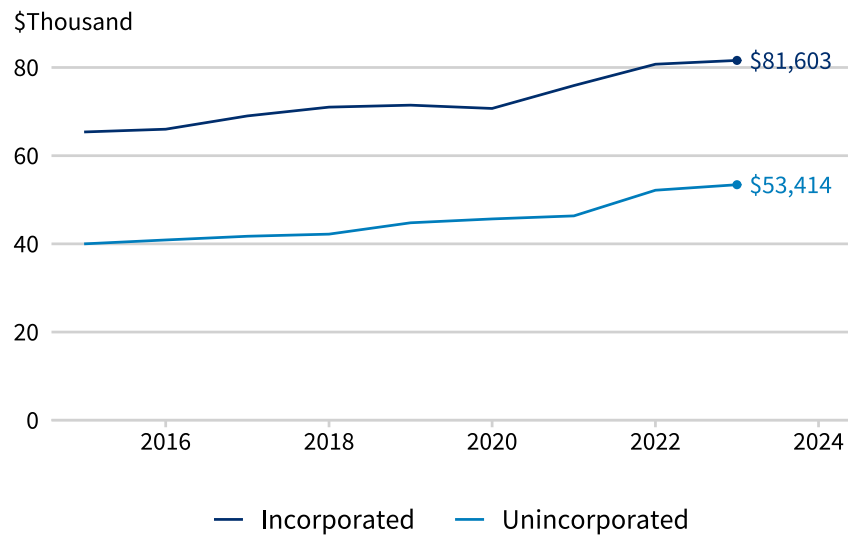
The metropolitan area industry with the most small business employment in 2022 was Health Care and Social Assistance, with **233,946** employees.

Self-employment





In 2023, 11.5 percent of private workers in the metropolitan area were self-employed, up from 10.8 percent in 2018. The percent self-employed included 5.0 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$81,603 in 2023, up 14.9 percent since 2018. The median income of the unincorporated self-employed was \$53,414 in 2023, up 26.5 percent since 2018. The median income for all private workers was \$69,086 in 2023, up 28.6 percent since 2018.

Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2023 5-Year Data (Census)



Small business count by size and industry

Industry	<div>  Without employees  1–19 employees  20–499 employees  All small businesses </div>			
	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	79,948	15,768	1,776	97,492
Transportation and Warehousing	76,418	3,498	513	80,429
Real Estate and Rental and Leasing	61,568	4,658	318	66,544
Construction	40,571	12,790	1,162	54,523
Other Services (except Public Administration)	39,372	13,828	1,101	54,301
Health Care and Social Assistance	40,910	10,441	2,587	53,938
Retail Trade	35,091	10,716	1,128	46,935
Administrative, Support, and Waste Management	35,324	6,636	951	42,911
Arts, Entertainment, and Recreation	31,232	2,037	391	33,660
Educational Services	19,129	1,759	604	21,492
Accommodation and Food Services	10,138	9,095	2,178	21,411
Finance and Insurance	15,668	4,536	479	20,683
Wholesale Trade	7,868	4,512	1,064	13,444
Manufacturing	5,329	2,942	1,151	9,422
Information	7,559	1,422	255	9,236
Agriculture, Forestry, Fishing, and Hunting	1,585	123	11	1,719
Utilities	322	57	13	392
Mining, Quarrying, and Oil and Gas Extraction	81	26	16	123
Management of Companies and Enterprises	*	274	296	*
Industries not classified	*	180	1	*
All industries	508,113	105,204	15,438	628,755

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)

Business ownership share by demographic group

Women



Women made up 48.7 percent of workers and owned 41.8 percent of businesses.

Veterans



Veterans made up 3.2 percent of workers and owned 3.8 percent of businesses.

Hispanics



Hispanics made up 8.9 percent of workers and owned 8.1 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

Business count by owner demographic group or location type

Group	Without employees	%	With employees	%	Total businesses
Female	205,000	89.7	23,531	10.3	228,531
Male	273,000	78.5	74,650	21.5	347,650
Owned equally by both groups	12,500	57.9	9,107	42.1	21,607
Veteran	16,000	79.2	4,209	20.8	20,209
Not Veteran	474,000	82.3	101,847	17.7	575,847
Owned equally by both groups	1,400	53.2	1,233	46.8	2,633
Hispanic	43,500	92.4	3,570	7.6	47,070
Not Hispanic	447,000	81.3	103,133	18.7	550,133
Owned equally by both groups	850	59.2	586	40.8	1,436
Rural	34,000	82.9	7,001	17.1	41,001
Urban	452,000	81.4	103,428	18.6	555,428
American Indian and Alaska Native	3,200	91.6	293	8.4	3,493
Asian	47,500	76.2	14,876	23.8	62,376
Black or African American	89,500	94.5	5,248	5.5	94,748
Native Hawaiian and Other Pacific Islander	700	84.8	125	15.2	825
White	357,000	80.4	87,094	19.6	444,094
Hispanic or Racial Minority	171,000	87.9	23,510	12.1	194,510
White and Not Hispanic	318,000	79.4	82,664	20.6	400,664
Owned equally by both groups	2,200	66.4	1,115	33.6	3,315

As described in the [technical notes](#), counts include only businesses for which location type or owner demographics could be determined. Percentages represent shares of row totals.

Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

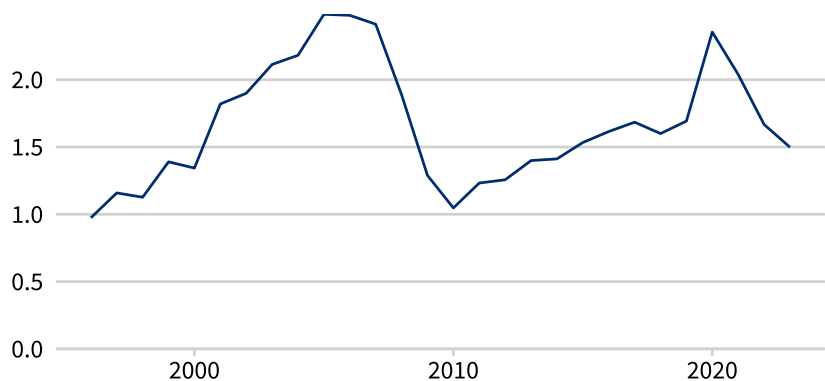
Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$1.5 billion in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$4.4 billion. Total reported new lending to businesses through loans of \$100,000 or less was \$1.9 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million

\$Billion



Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Health Care and Social Assistance	233,946	41.8	13,028	97.3	11,481,351	34.0
Accommodation and Food Services	143,427	66.9	11,273	98.4	3,486,826	65.0
Professional, Scientific, and Technical Services	138,494	60.4	17,544	97.3	14,251,907	55.9
Construction	103,835	83.0	13,952	99.3	8,078,626	79.2
Other Services (except Public Administration)	98,125	87.9	14,929	99.1	3,716,292	83.7
Retail Trade	97,487	30.8	11,844	96.5	4,647,736	40.4
Manufacturing	83,483	48.6	4,093	93.0	5,759,964	42.9
Administrative, Support, and Waste Management	81,587	48.7	7,587	95.8	4,514,014	49.4
Wholesale Trade	69,344	50.0	5,576	92.8	5,792,562	41.7
Educational Services	54,689	38.1	2,363	97.2	2,562,295	32.3
Finance and Insurance	40,791	22.1	5,015	93.3	4,647,140	20.6
Transportation and Warehousing	36,484	30.1	4,011	94.4	1,733,162	27.9
Arts, Entertainment, and Recreation	31,474	50.7	2,428	97.5	1,628,944	57.0
Real Estate and Rental and Leasing	27,538	68.0	4,976	97.2	2,026,147	64.4
Information	19,930	28.4	1,677	91.7	1,982,242	26.4
Management of Companies and Enterprises	9,696	10.4	570	58.4	1,092,351	8.4
Agriculture, Forestry, Fishing, and Hunting	1,017	98.6	134	99.3	47,277	98.5
Utilities	701	5.2	70	70.7	117,556	6.4
Mining, Quarrying, and Oil and Gas Extraction	645	57.5	42	82.4	55,702	47.6
Industries not classified	268	100.0	181	100.0	10,152	100.0
All industries	1,272,961	46.0	120,642	97.4	77,632,246	40.3

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

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2025 Small Business Profile

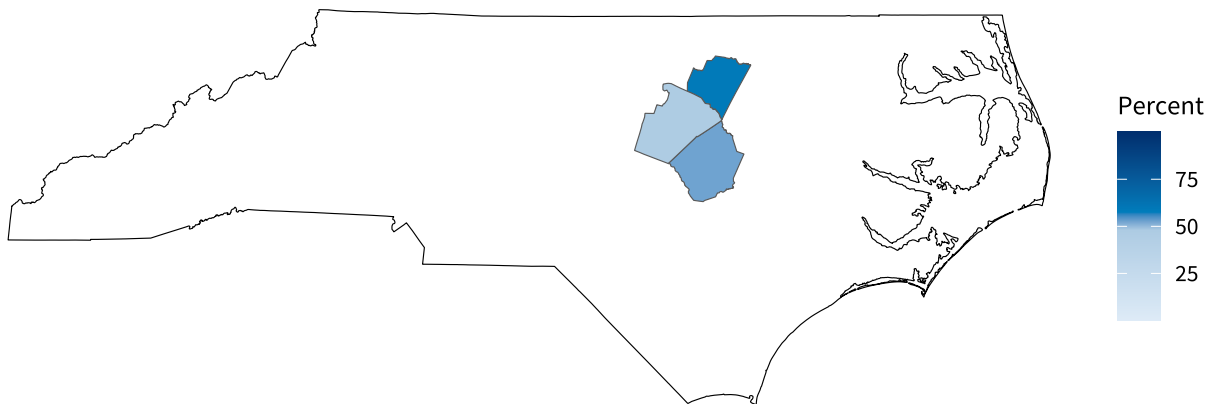
U.S. SMALL BUSINESS ADMINISTRATION
OFFICE OF ADVOCACY

REGULATION • RESEARCH • OUTREACH

Raleigh-Cary

165,631 small businesses
99.0 percent of businesses

279,898 small business employees
47.4 percent of employees



Share of metropolitan area employees working at small businesses by county

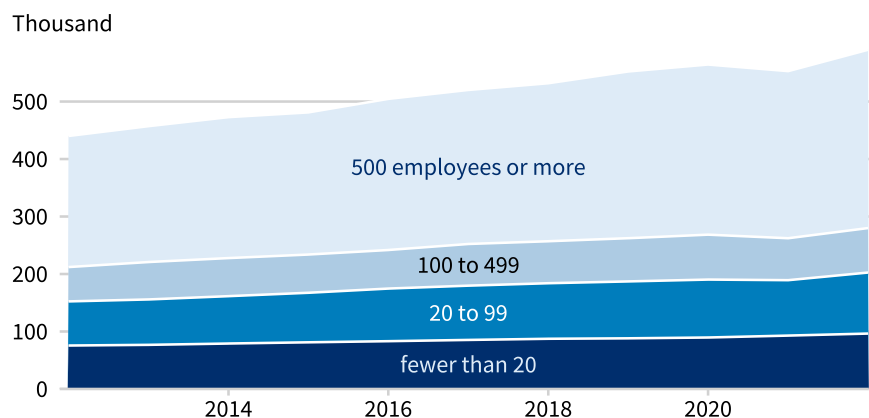
Sources of original data: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)

Small business employment

Businesses are classified as small in this profile if they employ fewer than 500 people. In 2022, small businesses accounted for 94.6 percent of metropolitan area employers and 47.4 percent of metropolitan area employment. Between 2012 and 2022, the number of small employers rose from 22,908 to 30,066. During that period, total employment at small businesses rose from 212,100 to 279,898 employees.

Metropolitan area employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



The metropolitan area industry with the most small businesses in 2022 was Professional, Scientific, and Technical Services, with **28,292** small businesses.

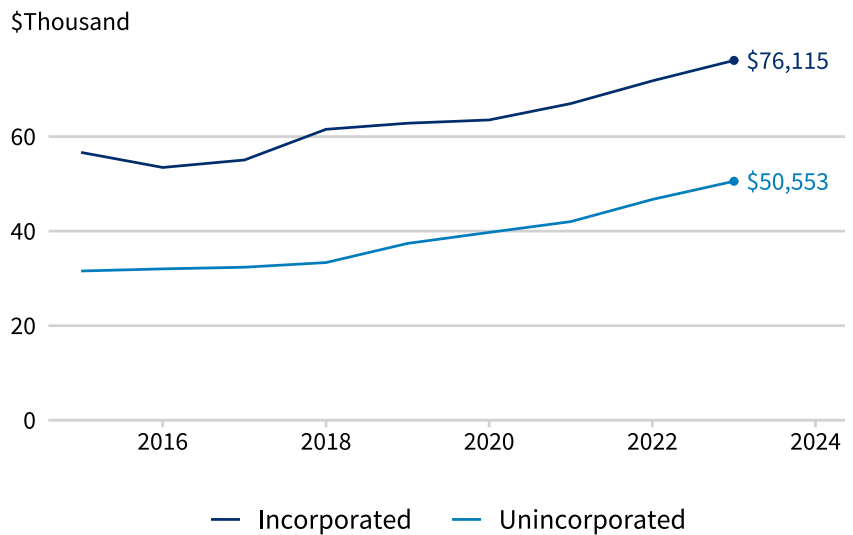
The metropolitan area industry with the most small business employment in 2022 was Accommodation and Food Services, with **41,625** employees.

Self-employment





In 2023, 12.0 percent of private workers in the metropolitan area were self-employed, up slightly from 11.9 percent in 2018. The percent self-employed included 5.5 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$76,115 in 2023, up 23.7 percent since 2018. The median income of the unincorporated self-employed was \$50,553 in 2023, up 51.6 percent since 2018. The median income for all private workers was \$72,489 in 2023, up 36.6 percent since 2018.

Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2023 5-Year Data (Census)



Small business count by size and industry

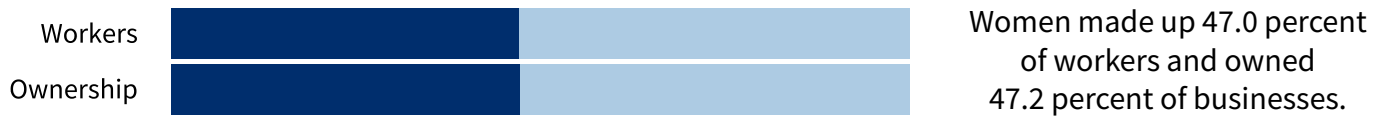
Industry	<div>  Without employees  1–19 employees  20–499 employees  All small businesses </div>			
	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	22,678	5,128	486	28,292
Real Estate and Rental and Leasing	16,429	1,766	119	18,314
Transportation and Warehousing	16,392	709	103	17,204
Construction	12,537	3,740	412	16,689
Other Services (except Public Administration)	13,483	2,802	289	16,574
Administrative, Support, and Waste Management	11,647	1,781	271	13,699
Health Care and Social Assistance	9,081	2,545	505	12,131
Retail Trade	9,173	2,106	315	11,594
Arts, Entertainment, and Recreation	7,489	468	75	8,032
Educational Services	5,076	482	130	5,688
Accommodation and Food Services	2,520	1,657	712	4,889
Finance and Insurance	3,364	1,007	124	4,495
Wholesale Trade	1,607	879	282	2,768
Information	2,060	373	66	2,499
Manufacturing	1,381	529	135	2,045
Agriculture, Forestry, Fishing, and Hunting	562	47	7	616
Utilities	66	16	5	87
Mining, Quarrying, and Oil and Gas Extraction	20	9	1	30
Management of Companies and Enterprises	*	21	63	*
Industries not classified	*	27	0	*
All industries	135,565	26,074	3,992	165,631

* Not reported by the Census Bureau

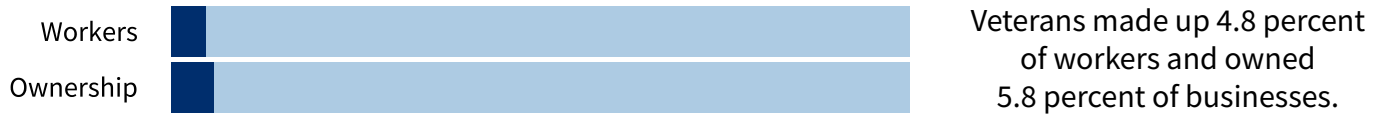
Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)

Business ownership share by demographic group

Women



Veterans



Hispanics



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

Business count by owner demographic group or location type

Group	Without employees	%	With employees	%	Total businesses
Female	61,500	90.5	6,490	9.5	67,990
Male	67,500	80.2	16,698	19.8	84,198
Owned equally by both groups	4,000	55.9	3,151	44.1	7,151
Veteran	6,800	82.7	1,423	17.3	8,223
Not Veteran	126,000	83.8	24,434	16.2	150,434
Owned equally by both groups	600	55.5	482	44.5	1,082
Hispanic	15,500	91.8	1,377	8.2	16,877
Not Hispanic	117,000	82.5	24,776	17.5	141,776
Owned equally by both groups	250	*	*	*	*
Rural	17,500	86.9	2,644	13.1	20,144
Urban	104,000	80.9	24,631	19.1	128,631
American Indian and Alaska Native	1,400	90.1	153	9.9	1,553
Asian	12,000	82.9	2,484	17.1	14,484
Black or African American	28,000	94.1	1,763	5.9	29,763
Native Hawaiian and Other Pacific Islander	200	*	*	*	*
White	93,500	81.0	21,994	19.0	115,494
Hispanic or Racial Minority	53,000	90.3	5,664	9.7	58,664
White and Not Hispanic	79,500	79.6	20,326	20.4	99,826
Owned equally by both groups	600	*	*	*	*

* Not available

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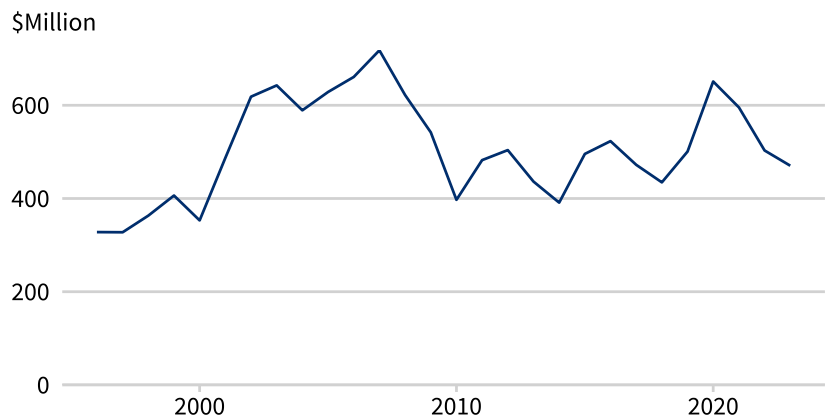
Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$470.4 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$1.3 billion. Total reported new lending to businesses through loans of \$100,000 or less was \$531.1 million.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Accommodation and Food Services	41,625	64.7	2,369	95.1	1,022,495	67.1
Health Care and Social Assistance	37,333	45.9	3,050	95.4	2,004,418	39.7
Professional, Scientific, and Technical Services	34,790	48.6	5,614	95.3	3,050,095	39.7
Construction	32,451	77.8	4,152	97.9	2,038,564	71.3
Administrative, Support, and Waste Management	23,001	49.2	2,052	93.4	1,103,950	46.4
Other Services (except Public Administration)	22,933	90.7	3,091	98.2	876,766	89.7
Retail Trade	19,816	25.9	2,421	89.6	888,211	33.9
Wholesale Trade	13,182	41.2	1,161	83.7	1,160,589	36.7
Educational Services	10,588	83.1	612	97.0	399,054	73.7
Manufacturing	10,426	38.8	664	90.1	539,166	27.1
Real Estate and Rental and Leasing	6,924	61.2	1,885	95.3	470,085	60.8
Finance and Insurance	6,501	21.9	1,131	87.5	609,190	19.4
Transportation and Warehousing	6,129	44.1	812	90.7	270,084	40.1
Information	5,976	20.7	439	82.4	686,351	16.6
Arts, Entertainment, and Recreation	5,891	54.8	543	95.9	158,831	46.8
Management of Companies and Enterprises	1,580	12.1	84	48.3	154,092	10.1
Agriculture, Forestry, Fishing, and Hunting	311	100.0	54	100.0	15,326	100.0
Utilities	253	8.9	21	72.4	33,515	9.9
Mining, Quarrying, and Oil and Gas Extraction	163	46.2	10	76.9	19,525	55.9
Industries not classified	25	100.0	27	100.0	1,634	100.0
All industries	279,898	47.4	30,066	94.6	15,501,941	39.0

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

About this profile

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2025 Small Business Profile

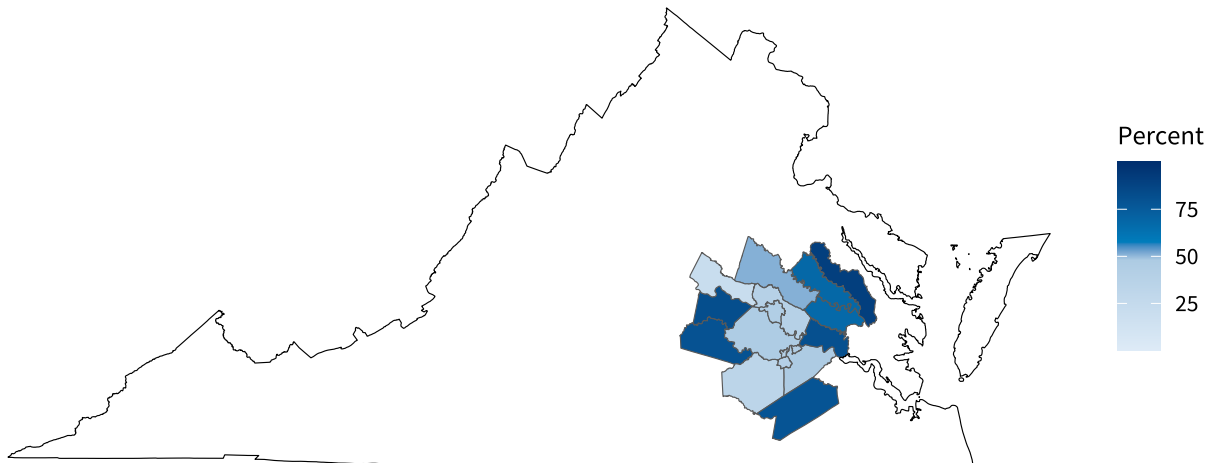
U.S. SMALL BUSINESS ADMINISTRATION
OFFICE OF ADVOCACY

REGULATION • RESEARCH • OUTREACH

Richmond, Virginia

135,916 small businesses
98.8 percent of businesses

245,374 small business employees
43.4 percent of employees



Share of employees working at small businesses by county or independent city

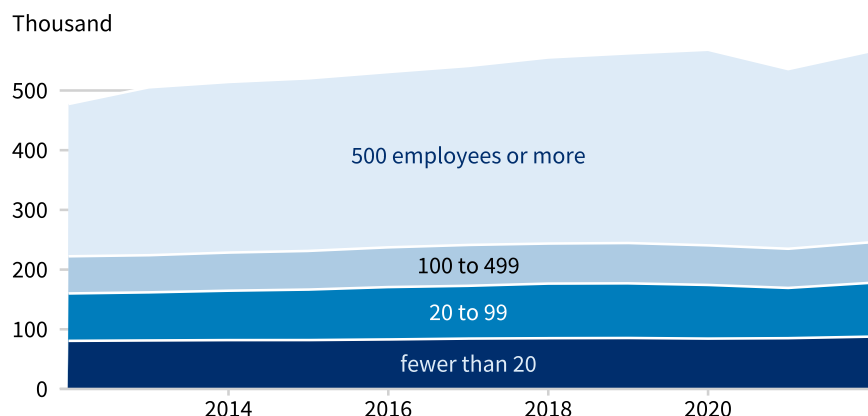
Sources of original data: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)

Small business employment

Businesses are classified as small in this profile if they employ fewer than 500 people. In 2022, small businesses accounted for 93.9 percent of metropolitan area employers and 43.4 percent of metropolitan area employment. Between 2012 and 2022, the number of small employers rose from 23,162 to 25,150. During that period, total employment at small businesses rose from 222,264 to 245,374 employees.

Metropolitan area employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



The metropolitan area industry with the most small businesses in 2022 was Professional, Scientific, and Technical Services, with **18,768** small businesses.

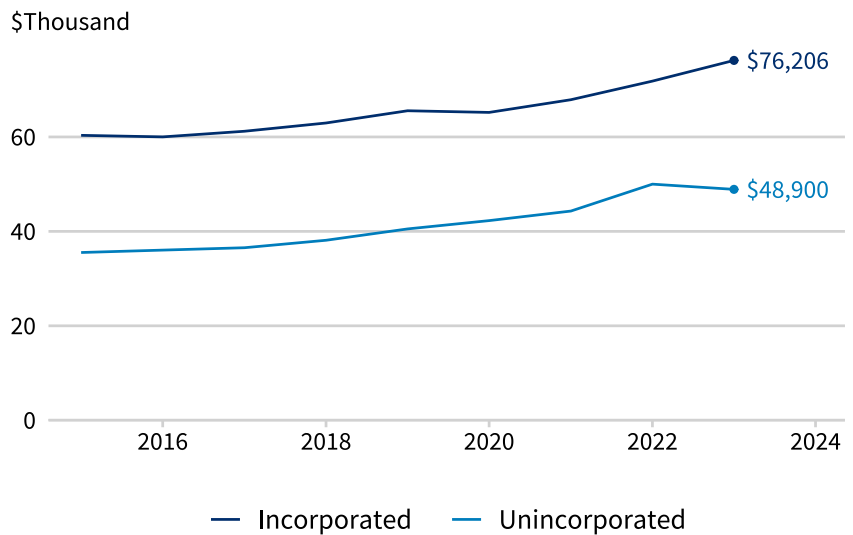
The metropolitan area industry with the most small business employment in 2022 was Health Care and Social Assistance, with **36,541** employees.

Self-employment

In 2023, 11.9 percent of private workers in the metropolitan area were self-employed, up from 10.9 percent in 2018. The percent self-employed included 5.3 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$76,206 in 2023, up 21.1 percent since 2018. The median income of the unincorporated self-employed was \$48,900 in 2023, up 28.3 percent since 2018. The median income for all private workers was \$59,840 in 2023, up 25.8 percent since 2018.

Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2023 5-Year Data (Census)



Small business count by size and industry

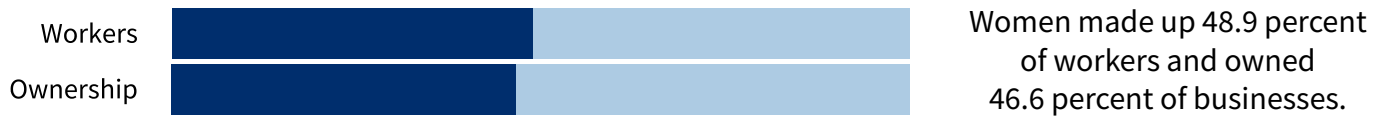
Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	15,285	3,135	348	18,768
Other Services (except Public Administration)	11,786	3,170	255	15,211
Transportation and Warehousing	13,576	743	141	14,460
Real Estate and Rental and Leasing	12,139	1,193	104	13,436
Construction	9,819	3,117	387	13,323
Retail Trade	9,235	2,067	282	11,584
Administrative, Support, and Waste Management	9,850	1,305	223	11,378
Health Care and Social Assistance	7,928	2,104	484	10,516
Arts, Entertainment, and Recreation	7,658	402	108	8,168
Accommodation and Food Services	2,342	1,537	476	4,355
Educational Services	3,669	377	82	4,128
Finance and Insurance	2,866	940	97	3,903
Wholesale Trade	1,428	768	277	2,473
Manufacturing	1,142	547	168	1,857
Information	1,448	217	35	1,700
Agriculture, Forestry, Fishing, and Hunting	548	66	5	619
Utilities	30	13	5	48
Mining, Quarrying, and Oil and Gas Extraction	17	11	3	31
Management of Companies and Enterprises	*	18	51	*
Industries not classified	*	32	0	*
All industries	110,766	21,738	3,412	135,916

* Not reported by the Census Bureau

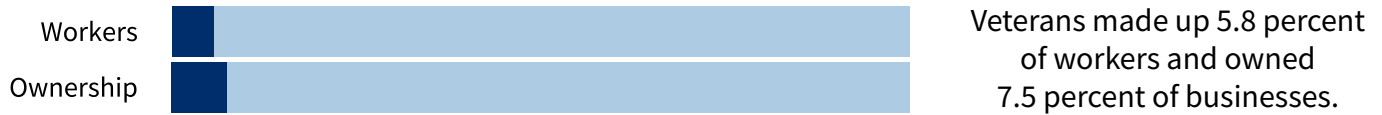
Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)

Business ownership share by demographic group

Women



Veterans



Hispanics



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

Business count by owner demographic group or location type

Group	Without employees	%	With employees	%	Total businesses
Female	51,000	90.5	5,324	9.5	56,324
Male	55,500	79.8	14,078	20.2	69,578
Owned equally by both groups	2,400	54.1	2,040	45.9	4,440
Veteran	6,800	*	*	*	*
Not Veteran	101,000	83.7	19,605	16.3	120,605
Owned equally by both groups	400	52.0	369	48.0	769
Hispanic	9,400	89.9	1,051	10.1	10,451
Not Hispanic	99,000	83.0	20,289	17.0	119,289
Owned equally by both groups	150	*	*	*	*
Rural	18,500	84.0	3,516	16.0	22,016
Urban	84,000	81.3	19,260	18.7	103,260
American Indian and Alaska Native	1,000	88.4	131	11.6	1,131
Asian	8,100	77.4	2,362	22.6	10,462
Black or African American	29,500	94.2	1,805	5.8	31,305
Native Hawaiian and Other Pacific Islander	150	96.8	5	3.2	155
White	71,500	80.6	17,263	19.4	88,763
Hispanic or Racial Minority	45,000	89.6	5,231	10.4	50,231
White and Not Hispanic	63,000	79.7	16,043	20.3	79,043
Owned equally by both groups	350	67.6	168	32.4	518

* Not available

As described in the [technical notes](#), counts include only businesses for which location type or owner demographics could be determined. Percentages represent shares of row totals.

Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

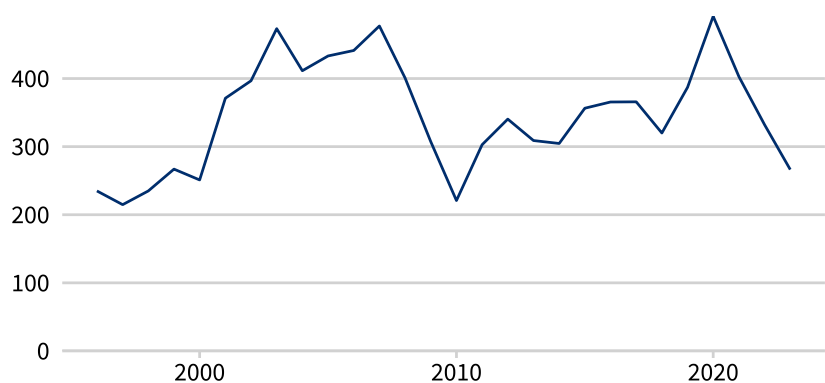
Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$266.3 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$824.9 million. Total reported new lending to businesses through loans of \$100,000 or less was \$334.0 million.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million

\$Million



Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Health Care and Social Assistance	36,541	43.9	2,588	94.1	1,924,349	36.5
Accommodation and Food Services	31,701	59.7	2,013	95.8	737,115	60.7
Construction	30,016	78.2	3,504	98.1	1,906,283	73.1
Professional, Scientific, and Technical Services	25,010	59.3	3,483	95.1	2,112,028	58.0
Other Services (except Public Administration)	22,015	78.9	3,425	98.1	851,512	76.0
Retail Trade	19,216	26.3	2,349	89.4	813,778	32.7
Administrative, Support, and Waste Management	17,019	46.6	1,528	91.1	818,760	46.6
Manufacturing	12,066	37.6	715	88.3	676,933	31.3
Wholesale Trade	11,961	45.3	1,045	81.3	892,061	42.4
Transportation and Warehousing	9,047	31.2	884	87.4	411,387	28.3
Finance and Insurance	6,704	13.5	1,037	84.9	759,529	10.8
Real Estate and Rental and Leasing	6,475	61.2	1,297	93.6	470,605	62.0
Educational Services	6,428	55.3	459	96.4	228,520	49.8
Arts, Entertainment, and Recreation	6,352	54.1	510	96.4	177,410	59.7
Information	2,754	27.9	252	81.3	230,651	31.4
Management of Companies and Enterprises	1,244	5.5	69	39.9	112,380	4.3
Agriculture, Forestry, Fishing, and Hunting	370	95.1	71	98.6	19,714	93.4
Utilities	309	5.6	18	54.5	29,838	4.3
Mining, Quarrying, and Oil and Gas Extraction	114	19.9	14	63.6	9,426	19.5
Industries not classified	32	100.0	32	100.0	939	100.0
All industries	245,374	43.4	25,150	93.9	13,183,218	36.1

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

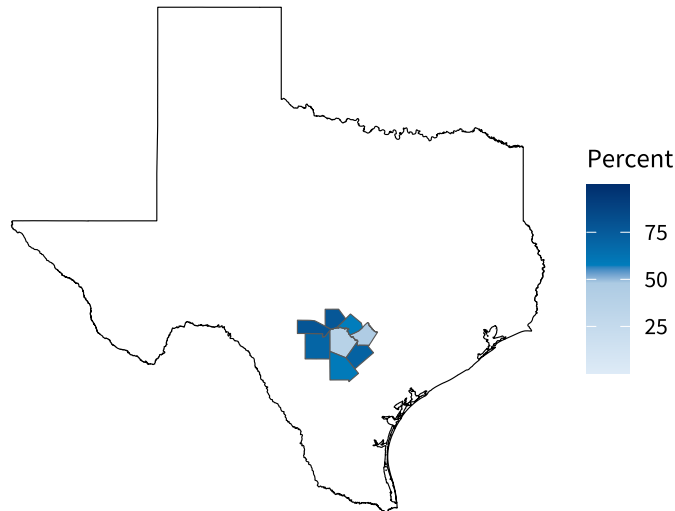
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San Antonio-New Braunfels

280,254 small businesses
99.3 percent of businesses

387,293 small business employees
40.9 percent of employees



Share of metropolitan area employees working at small businesses by county

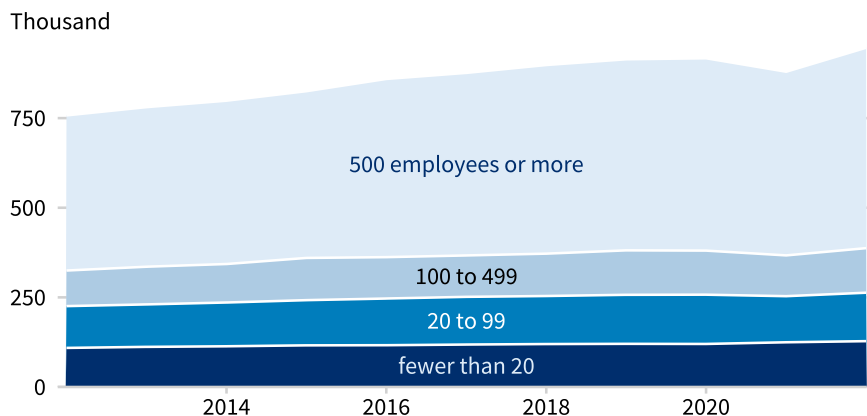
Sources of original data: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)

Small business employment

Businesses are classified as small in this profile if they employ fewer than 500 people. In 2022, small businesses accounted for 94.7 percent of metropolitan area employers and 40.9 percent of metropolitan area employment. Between 2012 and 2022, the number of small employers rose from 30,250 to 37,355. During that period, total employment at small businesses rose from 324,828 to 387,293 employees.

Metropolitan area employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



The metropolitan area industry with the most small businesses in 2022 was Construction, with **40,089** small businesses.

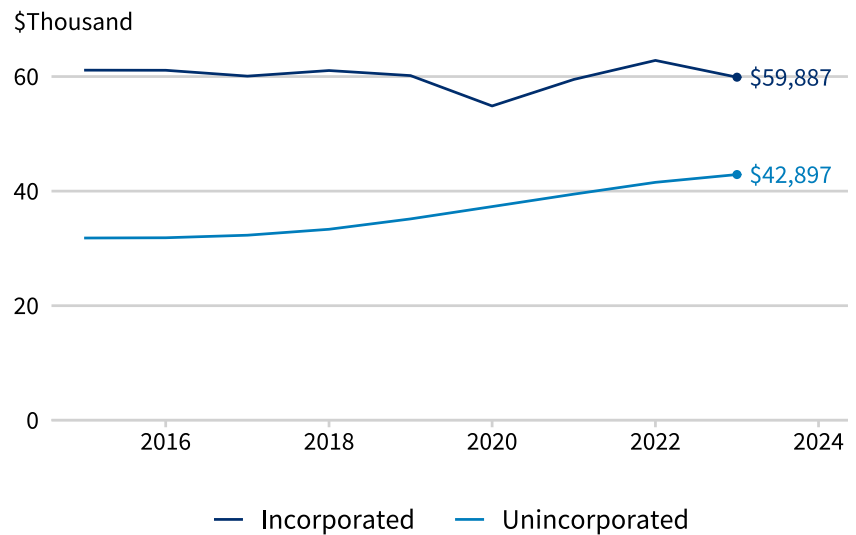
The metropolitan area industry with the most small business employment in 2022 was Health Care and Social Assistance, with **67,390** employees.

Self-employment





In 2023, 14.2 percent of private workers in the metropolitan area were self-employed, up from 11.6 percent in 2018. The percent self-employed included 4.7 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$59,887 in 2023, down 1.9 percent since 2018. The median income of the unincorporated self-employed was \$42,897 in 2023, up 28.7 percent since 2018. The median income for all private workers was \$50,992 in 2023, up 30.8 percent since 2018.

Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2023 5-Year Data (Census)



Small business count by size and industry

Industry	<div>  Without employees  1–19 employees  20–499 employees  All small businesses </div>			
	Without employees	1–19 employees	20–499 employees	All small businesses
Construction	35,678	3,881	530	40,089
Transportation and Warehousing	32,678	1,016	197	33,891
Professional, Scientific, and Technical Services	26,723	4,598	474	31,795
Administrative, Support, and Waste Management	28,450	1,815	342	30,607
Other Services (except Public Administration)	23,293	3,507	373	27,173
Real Estate and Rental and Leasing	22,677	2,224	161	25,062
Health Care and Social Assistance	15,790	3,868	757	20,415
Retail Trade	16,797	3,098	424	20,319
Arts, Entertainment, and Recreation	11,157	545	101	11,803
Accommodation and Food Services	5,893	2,850	917	9,660
Finance and Insurance	6,569	1,480	150	8,199
Educational Services	5,766	492	124	6,382
Wholesale Trade	2,841	1,219	385	4,445
Manufacturing	3,099	855	242	4,196
Information	2,577	328	50	2,955
Mining, Quarrying, and Oil and Gas Extraction	1,535	209	52	1,796
Agriculture, Forestry, Fishing, and Hunting	1,252	50	1	1,303
Utilities	124	40	11	175
Management of Companies and Enterprises	*	42	85	*
Industries not classified	*	53	0	*
All industries	242,899	32,153	5,202	280,254

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)

Business ownership share by demographic group

Women



Women made up 45.9 percent of workers and owned 44.7 percent of businesses.

Veterans



Veterans made up 8.0 percent of workers and owned 9.5 percent of businesses.

Hispanics



Hispanics made up 55.2 percent of workers and owned 46.1 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

Business count by owner demographic group or location type

Group	Without employees	%	With employees	%	Total businesses
Female	105,000	92.4	8,685	7.6	113,685
Male	130,000	86.2	20,863	13.8	150,863
Owned equally by both groups	4,000	48.2	4,303	51.8	8,303
Veteran	21,500	89.4	2,555	10.6	24,055
Not Veteran	216,000	87.6	30,454	12.4	246,454
Owned equally by both groups	900	51.7	841	48.3	1,741
Hispanic	115,000	93.6	7,855	6.4	122,855
Not Hispanic	122,000	82.9	25,100	17.1	147,100
Owned equally by both groups	1,000	*	*	*	*
Rural	34,000	87.7	4,751	12.3	38,751
Urban	180,000	86.1	28,978	13.9	208,978
American Indian and Alaska Native	3,500	91.0	346	9.0	3,846
Asian	17,000	82.9	3,502	17.1	20,502
Black or African American	25,000	96.6	886	3.4	25,886
Native Hawaiian and Other Pacific Islander	650	95.9	28	4.1	678
White	196,000	87.0	29,160	13.0	225,160
Hispanic or Racial Minority	148,000	92.2	12,443	7.8	160,443
White and Not Hispanic	90,000	81.7	20,207	18.3	110,207
Owned equally by both groups	1,200	*	*	*	*

* Not available

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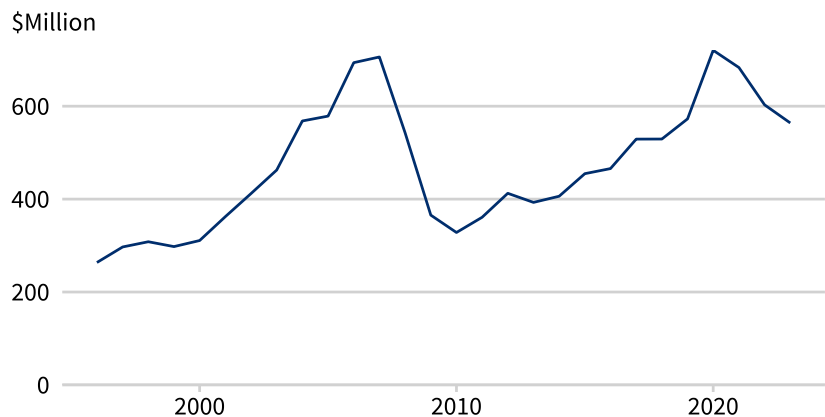
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Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$564.0 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$1.8 billion. Total reported new lending to businesses through loans of \$100,000 or less was \$648.9 million.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Health Care and Social Assistance	67,390	45.0	4,625	95.6	3,307,830	39.5
Accommodation and Food Services	62,442	52.3	3,767	95.7	1,478,730	52.9
Construction	41,417	60.4	4,411	97.3	2,594,768	56.5
Professional, Scientific, and Technical Services	33,696	57.4	5,072	96.3	2,484,401	50.4
Retail Trade	33,103	27.4	3,522	91.4	1,651,926	37.7
Other Services (except Public Administration)	29,002	78.6	3,880	97.8	977,926	76.4
Administrative, Support, and Waste Management	27,202	35.6	2,157	91.5	1,254,467	38.3
Manufacturing	17,303	33.3	1,097	89.8	908,987	28.9
Wholesale Trade	15,812	44.1	1,604	85.9	1,157,724	44.3
Transportation and Warehousing	11,467	26.6	1,213	88.3	591,039	27.4
Real Estate and Rental and Leasing	10,236	60.9	2,385	94.8	657,912	55.9
Finance and Insurance	10,077	13.5	1,630	88.5	822,344	12.1
Educational Services	9,824	39.0	616	93.1	359,927	34.8
Arts, Entertainment, and Recreation	7,376	37.7	646	94.7	213,896	38.2
Information	4,077	22.6	378	84.8	335,511	23.6
Mining, Quarrying, and Oil and Gas Extraction	3,559	44.0	261	89.4	301,884	38.5
Management of Companies and Enterprises	2,189	10.4	127	50.4	204,928	8.3
Utilities	841	74.5	51	83.6	74,122	72.7
Agriculture, Forestry, Fishing, and Hunting	201	100.0	51	100.0	9,444	100.0
Industries not classified	79	100.0	53	100.0	2,516	100.0
All industries	387,293	40.9	37,355	94.7	19,390,282	37.4

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

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2025 Small Business Profile

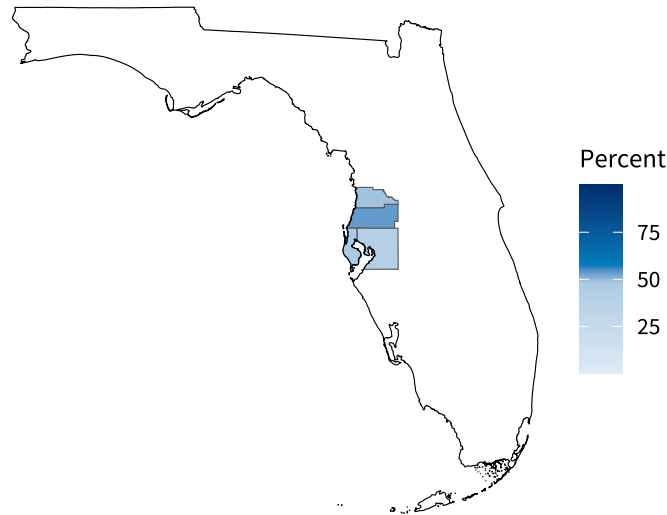
U.S. SMALL BUSINESS ADMINISTRATION
OFFICE OF ADVOCACY

REGULATION • RESEARCH • OUTREACH

Tampa-St. Petersburg-Clearwater

426,919 small businesses
99.4 percent of businesses

554,060 small business employees
45.0 percent of employees



Share of metropolitan area employees working at small businesses by county

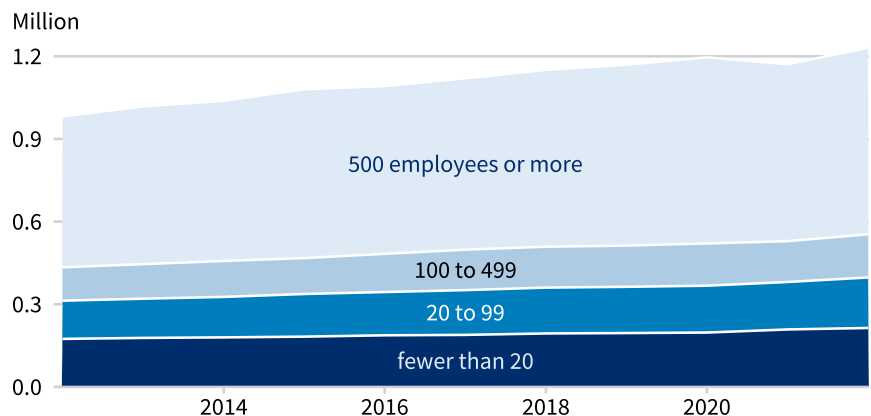
Sources of original data: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)

Small business employment

Businesses are classified as small in this profile if they employ fewer than 500 people. In 2022, small businesses accounted for 96.7 percent of metropolitan area employers and 45.0 percent of metropolitan area employment. Between 2012 and 2022, the number of small employers rose from 56,753 to 72,031. During that period, total employment at small businesses rose from 434,164 to 554,060 employees.

Metropolitan area employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



The metropolitan area industry with the most small businesses in 2022 was Professional, Scientific, and Technical Services, with **55,609** small businesses.

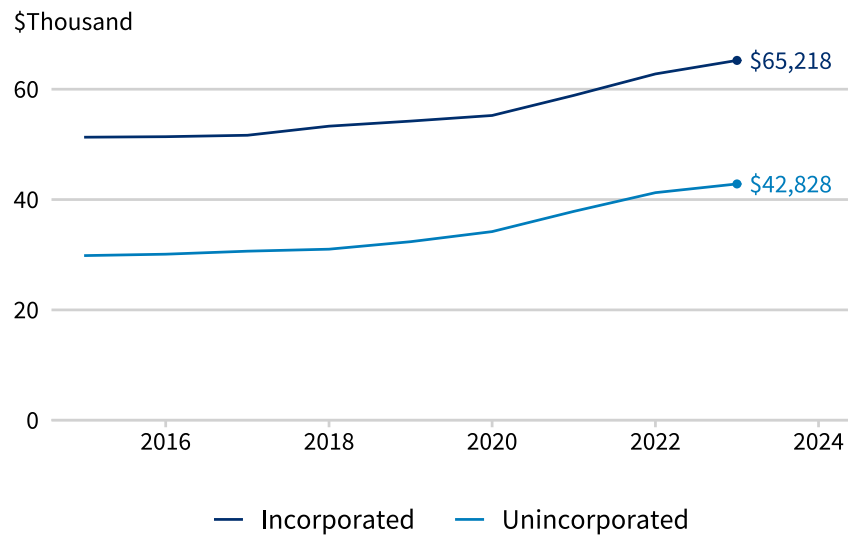
The metropolitan area industry with the most small business employment in 2022 was Health Care and Social Assistance, with **78,598** employees.

Self-employment

In 2023, 14.7 percent of private workers in the metropolitan area were self-employed, up from 13.7 percent in 2018. The percent self-employed included 7.3 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$65,218 in 2023, up 22.4 percent since 2018. The median income of the unincorporated self-employed was \$42,828 in 2023, up 38.1 percent since 2018. The median income for all private workers was \$54,160 in 2023, up 30.6 percent since 2018.

Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2023 5-Year Data (Census)



Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	42,979	11,802	828	55,609
Transportation and Warehousing	52,270	1,899	194	54,363
Administrative, Support, and Waste Management	42,875	4,782	437	48,094
Other Services (except Public Administration)	39,183	6,496	434	46,113
Construction	33,627	7,924	691	42,242
Real Estate and Rental and Leasing	36,089	4,917	214	41,220
Health Care and Social Assistance	28,479	6,878	870	36,227
Retail Trade	23,330	6,473	526	30,329
Arts, Entertainment, and Recreation	15,959	1,175	156	17,290
Finance and Insurance	10,304	2,931	242	13,477
Accommodation and Food Services	6,765	3,835	1,135	11,735
Educational Services	8,723	948	199	9,870
Wholesale Trade	4,693	2,509	480	7,682
Manufacturing	3,638	1,593	397	5,628
Information	4,307	820	83	5,210
Agriculture, Forestry, Fishing, and Hunting	1,436	88	3	1,527
Utilities	171	46	6	223
Mining, Quarrying, and Oil and Gas Extraction	60	14	0	74
Management of Companies and Enterprises	*	60	97	*
Industries not classified	*	86	0	*
All industries	354,888	65,247	6,784	426,919

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)

Business ownership share by demographic group

Women



Women made up 47.8 percent of workers and owned 46.1 percent of businesses.

Veterans



Veterans made up 5.8 percent of workers and owned 6.3 percent of businesses.

Hispanics



Hispanics made up 21.8 percent of workers and owned 27.4 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

Business count by owner demographic group or location type

Group	Without employees	%	With employees	%	Total businesses
Female	157,000	90.9	15,706	9.1	172,706
Male	181,000	81.3	41,517	18.7	222,517
Owned equally by both groups	8,700	50.4	8,560	49.6	17,260
Veteran	19,500	84.2	3,661	15.8	23,161
Not Veteran	326,000	84.3	60,593	15.7	386,593
Owned equally by both groups	1,300	45.9	1,530	54.1	2,830
Hispanic	103,000	93.1	7,605	6.9	110,605
Not Hispanic	242,000	80.9	57,217	19.1	299,217
Owned equally by both groups	1,400	59.3	961	40.7	2,361
Rural	11,500	83.5	2,269	16.5	13,769
Urban	316,000	82.9	64,980	17.1	380,980
American Indian and Alaska Native	2,700	90.2	293	9.8	2,993
Asian	23,000	81.7	5,158	18.3	28,158
Black or African American	57,000	95.5	2,660	4.5	59,660
Native Hawaiian and Other Pacific Islander	800	89.6	93	10.4	893
White	269,000	82.3	57,850	17.7	326,850
Hispanic or Racial Minority	166,000	91.5	15,364	8.5	181,364
White and Not Hispanic	179,000	78.5	49,030	21.5	228,030
Owned equally by both groups	2,000	59.0	1,389	41.0	3,389

As described in the [technical notes](#), counts include only businesses for which location type or owner demographics could be determined. Percentages represent shares of row totals.

Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

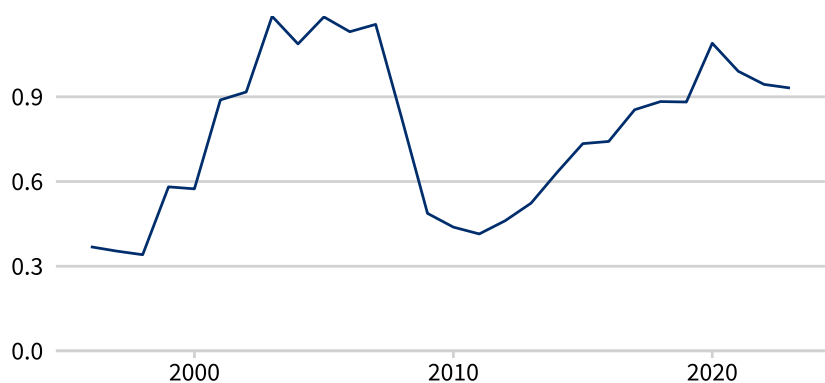
Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$931.1 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$2.5 billion. Total reported new lending to businesses through loans of \$100,000 or less was \$1.3 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million

\$Billion



Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Health Care and Social Assistance	78,598	38.7	7,748	97.2	4,310,131	33.7
Accommodation and Food Services	72,498	55.8	4,970	96.6	1,742,504	54.1
Professional, Scientific, and Technical Services	65,461	56.9	12,630	97.7	5,359,226	52.8
Construction	60,353	74.9	8,615	98.6	3,402,332	69.5
Retail Trade	46,361	28.0	6,999	95.1	2,169,475	35.9
Administrative, Support, and Waste Management	40,857	43.5	5,219	95.7	1,863,036	44.6
Other Services (except Public Administration)	37,528	82.1	6,930	98.6	1,303,412	83.1
Manufacturing	33,483	50.1	1,990	93.0	1,843,491	43.1
Wholesale Trade	26,642	52.7	2,989	90.2	2,009,543	52.8
Finance and Insurance	20,450	20.3	3,173	91.9	1,717,307	17.5
Real Estate and Rental and Leasing	17,364	66.7	5,131	97.4	960,135	62.4
Educational Services	15,030	56.3	1,147	96.5	580,999	45.6
Transportation and Warehousing	14,393	40.1	2,093	92.8	686,530	35.2
Arts, Entertainment, and Recreation	13,754	54.0	1,331	97.2	557,071	42.9
Information	8,064	29.0	903	90.3	710,925	24.5
Management of Companies and Enterprises	2,338	7.6	157	49.8	232,476	7.6
Utilities	433	8.2	52	86.7	45,062	8.3
Agriculture, Forestry, Fishing, and Hunting	253	100.0	91	100.0	8,859	100.0
Industries not classified	132	100.0	86	100.0	4,142	100.0
Mining, Quarrying, and Oil and Gas Extraction	68	43.9	14	87.5	3,628	47.2
All industries	554,060	45.0	72,031	96.7	29,510,284	40.2

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

About this profile

Small businesses are defined here as firms with fewer than 500 employees. Definitions of Metropolitan Statistical Areas are generally those published by the Office of Management and Budget on [July 21, 2023](#). Statistics of U.S. Businesses and Nonemployer Statistics by Demographics are produced through a partnership between the Office of Advocacy and the Census Bureau. Where notes say "Source of original data," values may have been approximated because of missing values in the original data. Electronic versions of this and other [geographic profiles](#) are available online, along with technical notes about data, methods, and definitions. Visit advocacy.sba.gov for additional resources.

2025 Small Business Profile

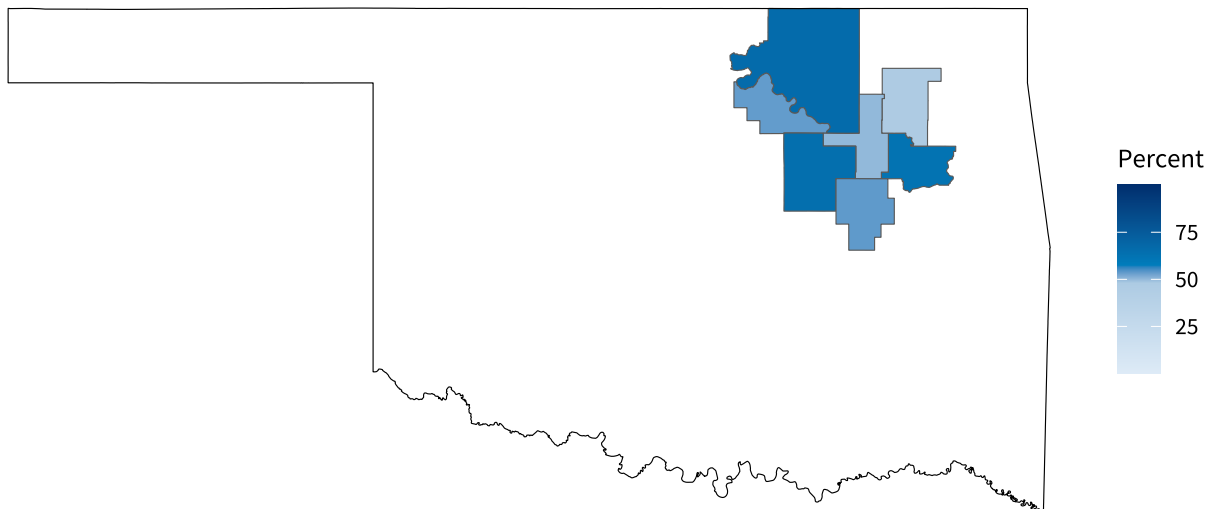
U.S. SMALL BUSINESS ADMINISTRATION
OFFICE OF ADVOCACY

REGULATION • RESEARCH • OUTREACH

Tulsa, Oklahoma

106,813 small businesses
98.9 percent of businesses

199,052 small business employees
50.9 percent of employees



Share of metropolitan area employees working at small businesses by county

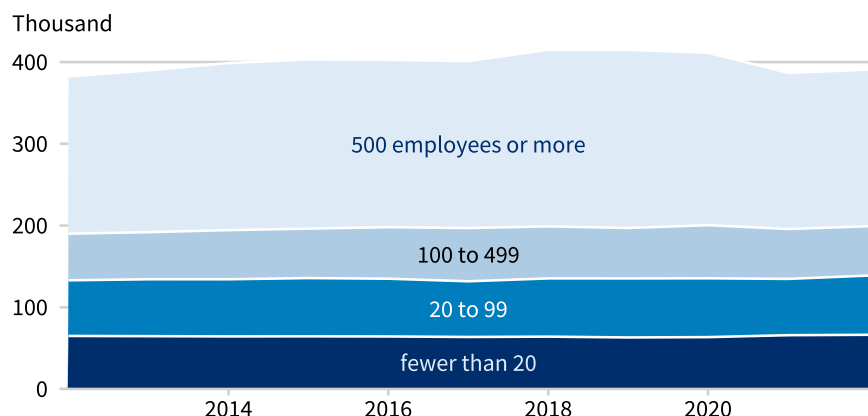
Sources of original data: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)

Small business employment

Businesses are classified as small in this profile if they employ fewer than 500 people. In 2022, small businesses accounted for 94.0 percent of metropolitan area employers and 50.9 percent of metropolitan area employment. Between 2012 and 2022, the number of small employers rose from 18,707 to 19,518. During that period, total employment at small businesses rose from 189,994 to 199,052 employees.

Metropolitan area employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



The metropolitan area industry with the most small businesses in 2022 was Professional, Scientific, and Technical Services, with **13,783** small businesses.

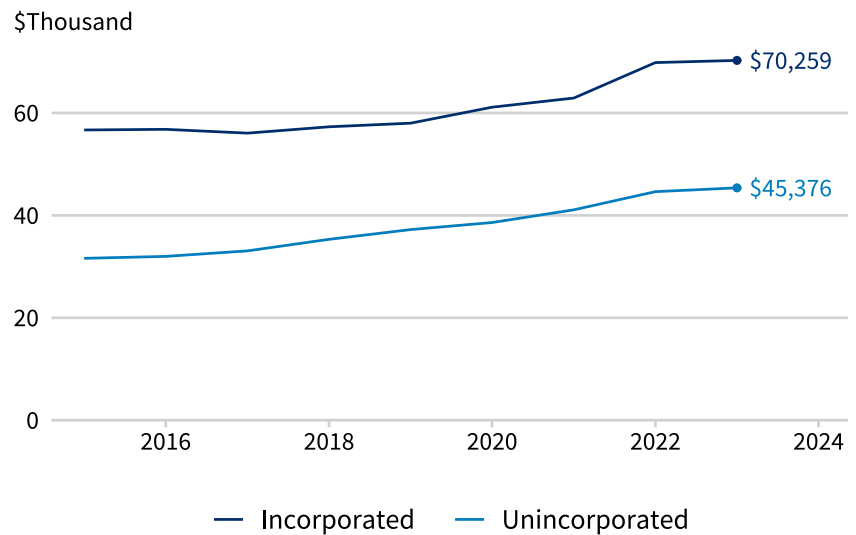
The metropolitan area industry with the most small business employment in 2022 was Health Care and Social Assistance, with **30,006** employees.

Self-employment





In 2023, 13.9 percent of private workers in the metropolitan area were self-employed, up from 12.1 percent in 2018. The percent self-employed included 5.4 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$70,259 in 2023, up 22.6 percent since 2018. The median income of the unincorporated self-employed was \$45,376 in 2023, up 28.5 percent since 2018. The median income for all private workers was \$52,922 in 2023, up 23.7 percent since 2018.

Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2023 5-Year Data (Census)



Small business count by size and industry

Industry	<div>  Without employees  1–19 employees  20–499 employees  All small businesses </div>			
	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	11,154	2,397	232	13,783
Other Services (except Public Administration)	9,884	2,073	202	12,159
Construction	9,719	2,142	257	12,118
Real Estate and Rental and Leasing	9,144	940	62	10,146
Administrative, Support, and Waste Management	8,784	1,063	178	10,025
Transportation and Warehousing	8,593	443	88	9,124
Retail Trade	6,617	1,664	235	8,516
Health Care and Social Assistance	5,710	1,711	369	7,790
Arts, Entertainment, and Recreation	4,252	262	47	4,561
Finance and Insurance	2,987	933	102	4,022
Accommodation and Food Services	1,757	1,125	333	3,215
Educational Services	2,253	190	51	2,494
Mining, Quarrying, and Oil and Gas Extraction	2,055	320	33	2,408
Manufacturing	1,335	680	261	2,276
Wholesale Trade	1,156	683	239	2,078
Information	1,096	156	35	1,287
Agriculture, Forestry, Fishing, and Hunting	762	19	0	781
Utilities	37	15	12	64
Management of Companies and Enterprises	*	17	57	*
Industries not classified	*	21	0	*
All industries	87,295	16,841	2,677	106,813

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)

Business ownership share by demographic group

Women



Women made up 46.2 percent of workers and owned 45.0 percent of businesses.

Veterans



Veterans made up 4.9 percent of workers and owned 6.8 percent of businesses.

Hispanics



Hispanics made up 10.3 percent of workers and owned 9.0 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

Business count by owner demographic group or location type

Group	Without employees	%	With employees	%	Total businesses
Female	37,500	90.9	3,741	9.1	41,241
Male	45,500	80.4	11,062	19.6	56,562
Owned equally by both groups	2,700	53.0	2,396	47.0	5,096
Veteran	5,100	82.9	1,049	17.1	6,149
Not Veteran	80,000	83.5	15,780	16.5	95,780
Owned equally by both groups	450	54.9	370	45.1	820
Hispanic	8,100	89.8	918	10.2	9,018
Not Hispanic	77,500	82.7	16,209	17.3	93,709
Owned equally by both groups	150	67.6	72	32.4	222
Rural	15,500	86.4	2,440	13.6	17,940
Urban	62,000	80.2	15,330	19.8	77,330
American Indian and Alaska Native	9,500	87.5	1,363	12.5	10,863
Asian	4,100	85.1	717	14.9	4,817
Black or African American	7,400	95.0	392	5.0	7,792
Native Hawaiian and Other Pacific Islander	150	86.2	24	13.8	174
White	69,000	82.2	14,984	17.8	83,984
Hispanic or Racial Minority	27,000	89.0	3,342	11.0	30,342
White and Not Hispanic	57,500	81.2	13,289	18.8	70,789
Owned equally by both groups	750	56.9	568	43.1	1,318

As described in the [technical notes](#), counts include only businesses for which location type or owner demographics could be determined. Percentages represent shares of row totals.

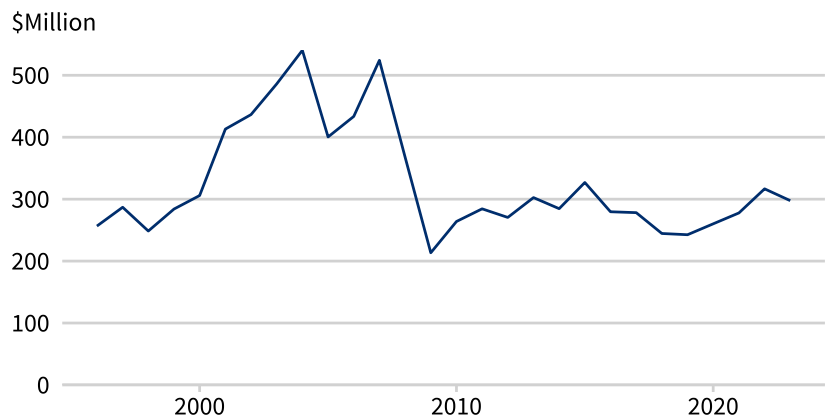
Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$297.6 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$805.0 million. Total reported new lending to businesses through loans of \$100,000 or less was \$269.9 million.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Health Care and Social Assistance	30,006	48.6	2,080	95.3	1,497,417	41.6
Accommodation and Food Services	22,266	51.6	1,458	93.8	457,148	47.7
Construction	18,917	82.5	2,399	98.0	1,087,261	76.8
Manufacturing	18,151	39.3	941	88.7	1,152,148	36.6
Other Services (except Public Administration)	17,357	91.8	2,275	98.1	643,621	88.8
Professional, Scientific, and Technical Services	17,335	69.5	2,629	96.4	1,245,396	67.5
Retail Trade	16,698	34.8	1,899	88.4	700,680	43.4
Administrative, Support, and Waste Management	15,729	59.3	1,241	93.1	646,806	53.5
Wholesale Trade	10,551	58.6	922	83.1	736,336	57.9
Finance and Insurance	7,207	44.4	1,035	90.2	520,037	36.6
Transportation and Warehousing	5,455	32.0	531	86.2	292,975	26.2
Arts, Entertainment, and Recreation	4,175	67.8	309	95.1	112,454	69.5
Educational Services	4,156	54.7	241	96.4	148,886	53.7
Real Estate and Rental and Leasing	3,647	67.8	1,002	94.4	183,524	64.7
Mining, Quarrying, and Oil and Gas Extraction	3,153	65.1	353	96.7	373,653	66.0
Information	1,935	23.0	191	78.9	121,648	21.6
Management of Companies and Enterprises	1,705	15.0	74	54.0	161,352	13.6
Utilities	493	15.8	27	65.9	50,347	11.3
Agriculture, Forestry, Fishing, and Hunting	78	100.0	19	100.0	2,929	100.0
Industries not classified	38	100.0	21	100.0	1,273	100.0
All industries	199,052	50.9	19,518	94.0	10,135,891	46.5

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

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2025 Small Business Profile

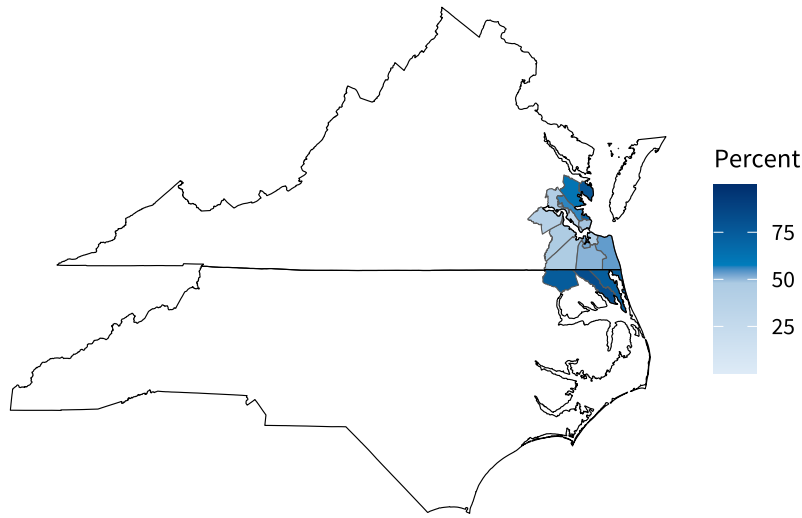
U.S. SMALL BUSINESS ADMINISTRATION
OFFICE OF ADVOCACY

REGULATION • RESEARCH • OUTREACH

Virginia Beach-Chesapeake-Norfolk

157,805 small businesses
99.1 percent of businesses

298,626 small business employees
47.1 percent of employees



Share of employees working at small businesses by county or independent city

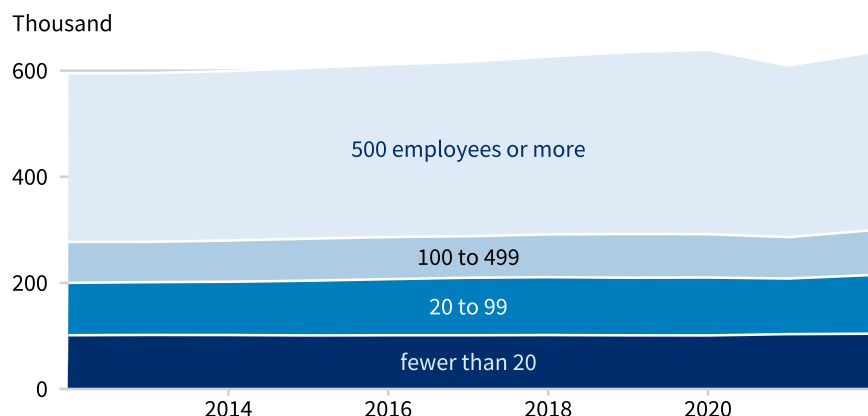
Sources of original data: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)

Small business employment

Businesses are classified as small in this profile if they employ fewer than 500 people. In 2022, small businesses accounted for 95.2 percent of metropolitan area employers and 47.1 percent of metropolitan area employment. Between 2012 and 2022, the number of small employers rose from 28,074 to 29,199. During that period, total employment at small businesses rose from 277,104 to 298,626 employees.

Metropolitan area employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



The metropolitan area industry with the most small businesses in 2022 was Miscellaneous Services, with **19,859** small businesses.

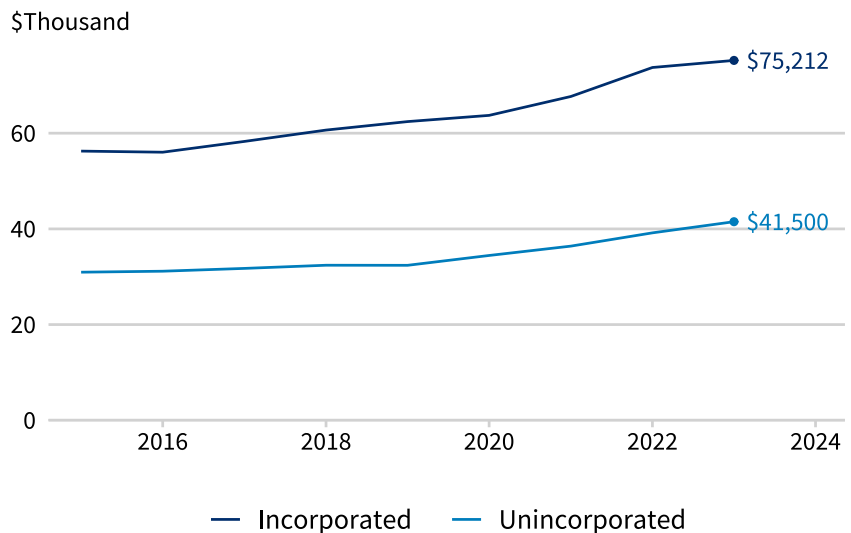
The metropolitan area industry with the most small business employment in 2022 was Accommodation and Food Services, with **51,228** employees.

Self-employment

In 2023, 12.7 percent of private workers in the metropolitan area were self-employed, up from 10.9 percent in 2018. The percent self-employed included 5.7 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$75,212 in 2023, up 24.0 percent since 2018. The median income of the unincorporated self-employed was \$41,500 in 2023, up 28.1 percent since 2018. The median income for all private workers was \$54,438 in 2023, up 28.4 percent since 2018.

Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2023 5-Year Data (Census)



Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Other Services (except Public Administration)	15,843	3,757	259	19,859
Transportation and Warehousing	17,938	889	179	19,006
Professional, Scientific, and Technical Services	14,115	2,868	390	17,373
Real Estate and Rental and Leasing	15,003	1,775	129	16,907
Construction	10,547	3,608	417	14,572
Administrative, Support, and Waste Management	12,212	1,650	260	14,122
Retail Trade	11,122	2,513	381	14,016
Health Care and Social Assistance	9,998	2,503	591	13,092
Arts, Entertainment, and Recreation	7,364	467	94	7,925
Accommodation and Food Services	2,706	2,340	779	5,825
Educational Services	3,935	379	93	4,407
Finance and Insurance	2,812	989	68	3,869
Wholesale Trade	1,394	635	205	2,234
Manufacturing	1,265	516	195	1,976
Information	1,387	177	48	1,612
Agriculture, Forestry, Fishing, and Hunting	893	58	6	957
Utilities	56	12	4	72
Mining, Quarrying, and Oil and Gas Extraction	16	8	1	25
Management of Companies and Enterprises	*	24	66	*
Industries not classified	*	36	0	*
All industries	128,606	25,176	4,023	157,805

* Not reported by the Census Bureau

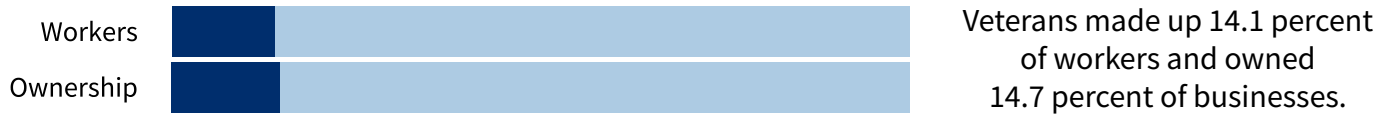
Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)

Business ownership share by demographic group

Women



Veterans



Hispanics



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

Business count by owner demographic group or location type

Group	Without employees	%	With employees	%	Total businesses
Female	63,500	89.0	7,824	11.0	71,324
Male	59,500	79.1	15,719	20.9	75,219
Owned equally by both groups	2,900	54.2	2,447	45.8	5,347
Veteran	18,000	85.7	2,999	14.3	20,999
Not Veteran	108,000	82.8	22,371	17.2	130,371
Owned equally by both groups	900	59.2	621	40.8	1,521
Hispanic	8,800	89.4	1,045	10.6	9,845
Not Hispanic	117,000	82.5	24,817	17.5	141,817
Owned equally by both groups	150	54.0	128	46.0	278
Rural	12,500	82.3	2,697	17.7	15,197
Urban	109,000	81.7	24,424	18.3	133,424
American Indian and Alaska Native	1,300	*	*	*	*
Asian	9,100	74.4	3,125	25.6	12,225
Black or African American	39,500	93.8	2,632	6.2	42,132
Native Hawaiian and Other Pacific Islander	350	87.3	51	12.7	401
White	79,000	79.7	20,158	20.3	99,158
Hispanic or Racial Minority	55,500	89.1	6,787	10.9	62,287
White and Not Hispanic	70,000	78.8	18,873	21.2	88,873
Owned equally by both groups	500	60.2	330	39.8	830

* Not available

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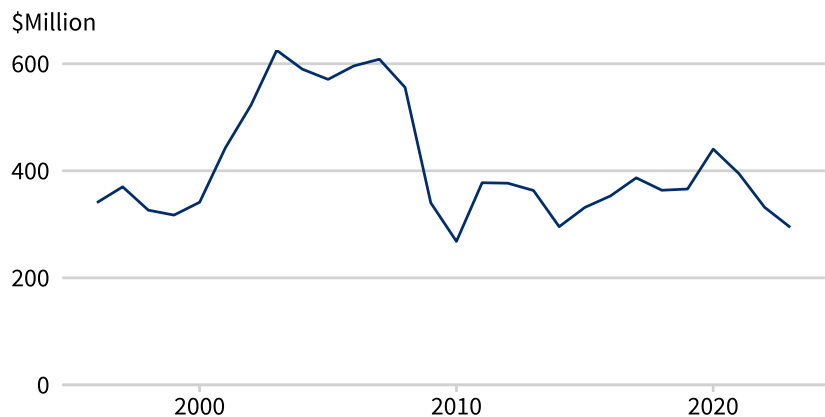
Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$294.4 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$842.6 million. Total reported new lending to businesses through loans of \$100,000 or less was \$356.6 million.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Accommodation and Food Services	51,228	62.8	3,119	96.3	1,153,987	63.5
Health Care and Social Assistance	42,564	41.9	3,094	95.2	2,128,976	33.9
Construction	33,739	91.8	4,025	98.9	2,070,234	89.6
Professional, Scientific, and Technical Services	29,812	56.0	3,258	95.0	2,152,122	51.4
Retail Trade	26,952	30.4	2,894	90.9	980,593	36.9
Other Services (except Public Administration)	25,519	86.5	4,016	98.1	887,841	84.5
Administrative, Support, and Waste Management	21,467	46.7	1,910	92.8	857,318	42.5
Manufacturing	13,685	23.6	711	90.5	796,468	19.5
Transportation and Warehousing	9,852	36.7	1,068	90.4	513,839	33.3
Real Estate and Rental and Leasing	9,292	58.3	1,904	95.5	519,850	55.0
Wholesale Trade	9,157	51.4	840	83.1	647,667	52.3
Educational Services	7,321	64.6	472	95.0	298,008	62.6
Arts, Entertainment, and Recreation	6,359	47.4	561	95.7	183,337	52.8
Finance and Insurance	6,192	24.0	1,057	89.8	418,432	20.1
Information	3,296	35.6	225	80.1	200,809	34.5
Management of Companies and Enterprises	1,624	10.5	90	60.4	143,729	7.8
Agriculture, Forestry, Fishing, and Hunting	362	100.0	64	100.0	45,510	100.0
Utilities	112	5.2	16	76.2	8,803	3.5
Mining, Quarrying, and Oil and Gas Extraction	67	67.7	9	81.8	3,499	60.2
Industries not classified	26	100.0	36	100.0	635	100.0
All industries	298,626	47.1	29,199	95.2	14,011,657	41.5

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

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2025 Small Business Profile

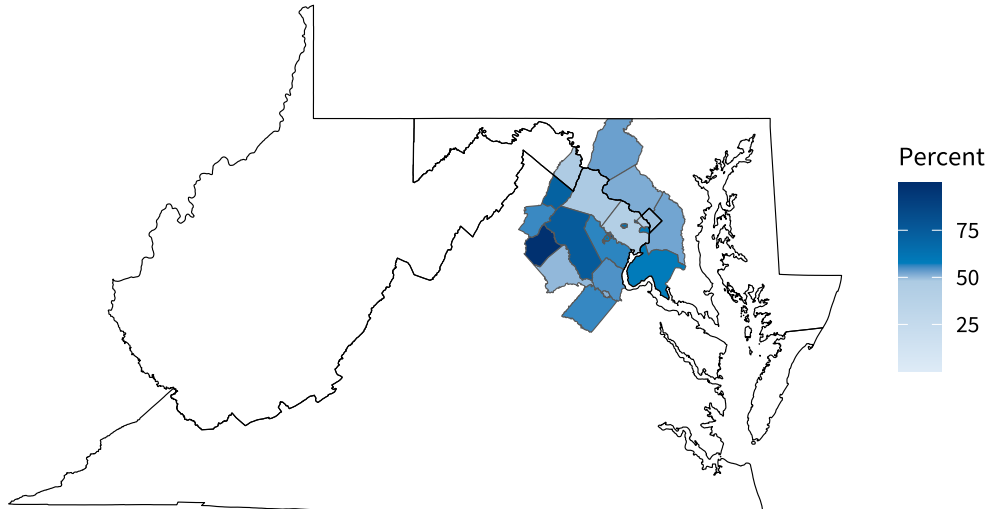
U.S. SMALL BUSINESS ADMINISTRATION
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Washington-Arlington-Alexandria

769,680 small businesses
99.6 percent of businesses

1.4 million small business employees
49.1 percent of employees



Share of employees working at small businesses by county or independent city

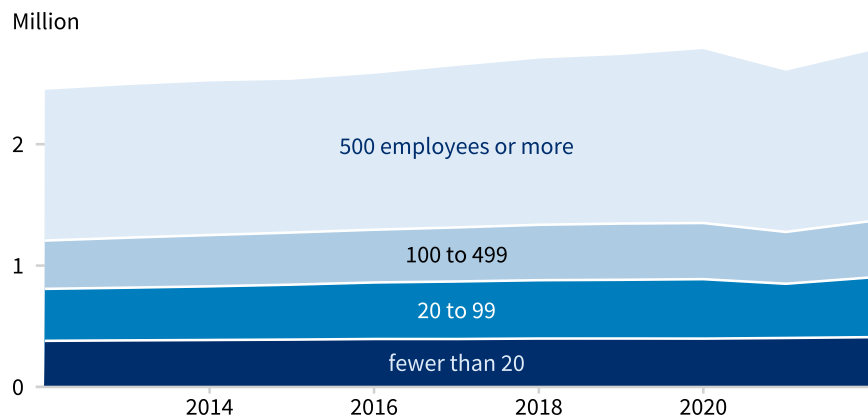
Sources of original data: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)

Small business employment

Businesses are classified as small in this profile if they employ fewer than 500 people. In 2022, small businesses accounted for 97.3 percent of metropolitan area employers and 49.1 percent of metropolitan area employment. Between 2012 and 2022, the number of small employers rose from 111,040 to 122,266. During that period, total employment at small businesses rose from 1.2 million to 1.4 million employees.

Metropolitan area employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



The metropolitan area industry with the most small businesses in 2022 was Professional, Scientific, and Technical Services, with [150,307](#) small businesses.

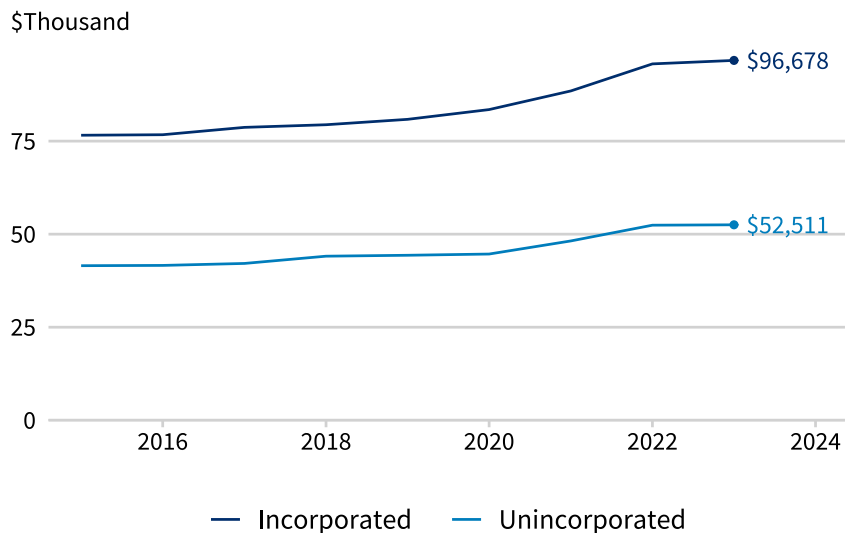
The metropolitan area industry with the most small business employment in 2022 was Professional, Scientific, and Technical Services, with [303,550](#) employees.

Self-employment

In 2023, 14.3 percent of private workers in the metropolitan area were self-employed, up from 13.5 percent in 2018. The percent self-employed included 5.7 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$96,678 in 2023, up 21.8 percent since 2018. The median income of the unincorporated self-employed was \$52,511 in 2023, up 19.1 percent since 2018. The median income for all private workers was \$76,949 in 2023, up 29.5 percent since 2018.

Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2023 5-Year Data (Census)



Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	120,988	25,599	3,720	150,307
Transportation and Warehousing	104,954	2,274	379	107,607
Other Services (except Public Administration)	54,998	14,230	1,931	71,159
Construction	55,922	11,664	1,420	69,006
Health Care and Social Assistance	53,751	11,777	2,028	67,556
Real Estate and Rental and Leasing	55,487	5,377	406	61,270
Administrative, Support, and Waste Management	52,090	5,760	1,252	59,102
Retail Trade	40,398	8,100	931	49,429
Arts, Entertainment, and Recreation	35,967	1,805	320	38,092
Educational Services	25,781	2,240	645	28,666
Accommodation and Food Services	13,008	7,759	2,327	23,094
Finance and Insurance	11,447	3,086	374	14,907
Information	9,597	1,695	429	11,721
Wholesale Trade	6,194	2,299	502	8,995
Manufacturing	4,917	1,489	351	6,757
Agriculture, Forestry, Fishing, and Hunting	1,530	118	5	1,653
Utilities	276	47	12	335
Mining, Quarrying, and Oil and Gas Extraction	109	10	9	128
Management of Companies and Enterprises	*	100	238	*
Industries not classified	*	151	0	*
All industries	647,414	105,514	16,752	769,680

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)

Business ownership share by demographic group

Women



Women made up 47.7 percent of workers and owned 45.4 percent of businesses.

Veterans



Veterans made up 6.3 percent of workers and owned 5.8 percent of businesses.

Hispanics



Hispanics made up 16.1 percent of workers and owned 16.0 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

Business count by owner demographic group or location type

Group	Without employees	%	With employees	%	Total businesses
Female	286,000	90.8	28,958	9.2	314,958
Male	337,000	83.5	66,597	16.5	403,597
Owned equally by both groups	10,500	50.7	10,208	49.3	20,708
Veteran	33,000	83.9	6,341	16.1	39,341
Not Veteran	599,000	86.0	97,807	14.0	696,807
Owned equally by both groups	1,700	51.3	1,615	48.7	3,315
Hispanic	107,000	91.8	9,527	8.2	116,527
Not Hispanic	526,000	84.6	95,495	15.4	621,495
Owned equally by both groups	1,100	59.7	742	40.3	1,842
Rural	43,500	84.3	8,106	15.7	51,606
Urban	573,000	84.8	102,407	15.2	675,407
American Indian and Alaska Native	5,500	84.5	1,006	15.5	6,506
Asian	104,000	82.2	22,527	17.8	126,527
Black or African American	194,000	94.9	10,486	5.1	204,486
Native Hawaiian and Other Pacific Islander	1,200	89.1	147	10.9	1,347
White	343,000	82.7	71,904	17.3	414,904
Hispanic or Racial Minority	376,000	89.9	42,294	10.1	418,294
White and Not Hispanic	255,000	80.5	61,912	19.5	316,912
Owned equally by both groups	2,200	58.5	1,559	41.5	3,759

As described in the [technical notes](#), counts include only businesses for which location type or owner demographics could be determined. Percentages represent shares of row totals.

Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

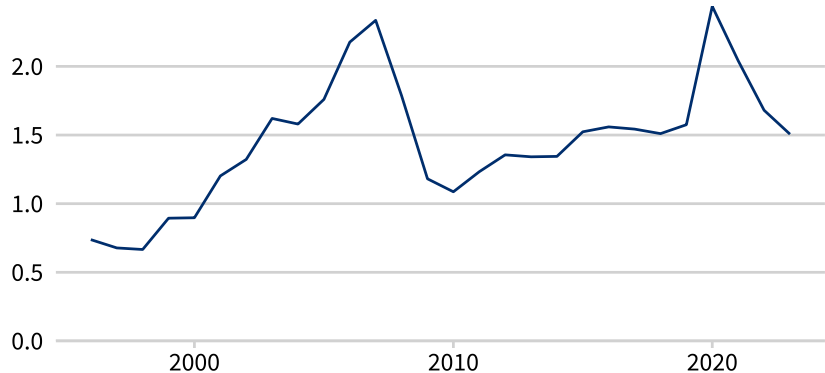
Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$1.5 billion in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$4.2 billion. Total reported new lending to businesses through loans of \$100,000 or less was \$2.2 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million

\$Billion



Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	303,550	48.0	29,319	97.5	34,147,304	44.1
Health Care and Social Assistance	176,669	50.7	13,805	97.8	9,579,777	42.5
Other Services (except Public Administration)	162,952	83.9	16,161	99.0	12,615,298	81.6
Accommodation and Food Services	153,828	57.4	10,086	97.7	4,526,641	58.0
Construction	123,908	77.2	13,084	98.8	8,789,705	69.3
Administrative, Support, and Waste Management	97,013	44.1	7,012	95.2	5,339,925	42.9
Retail Trade	76,040	28.1	9,031	95.5	3,677,236	35.8
Educational Services	54,285	52.4	2,885	97.3	2,868,548	47.2
Information	34,321	31.2	2,124	88.0	3,985,921	26.0
Real Estate and Rental and Leasing	32,751	58.6	5,783	97.2	2,789,580	55.2
Wholesale Trade	30,447	51.7	2,801	90.1	2,629,339	42.8
Finance and Insurance	30,395	27.4	3,460	90.7	4,208,912	25.0
Manufacturing	26,131	50.7	1,840	94.5	1,486,347	36.5
Arts, Entertainment, and Recreation	26,125	61.5	2,125	97.8	918,434	44.3
Transportation and Warehousing	24,917	36.5	2,653	93.8	1,279,263	34.5
Management of Companies and Enterprises	7,886	11.1	338	50.9	860,498	9.3
Utilities	1,565	22.4	59	60.8	172,484	17.7
Agriculture, Forestry, Fishing, and Hunting	613	100.0	123	100.0	41,036	100.0
Mining, Quarrying, and Oil and Gas Extraction	310	42.2	19	79.2	29,506	46.0
Industries not classified	218	100.0	151	100.0	8,423	100.0
All industries	1,363,924	49.1	122,266	97.3	99,954,177	43.8

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

About this profile

Small businesses are defined here as firms with fewer than 500 employees. Definitions of Metropolitan Statistical Areas are generally those published by the Office of Management and Budget on [July 21, 2023](#). Statistics of U.S. Businesses and Nonemployer Statistics by Demographics are produced through a partnership between the Office of Advocacy and the Census Bureau. Where notes say "Source of original data," values may have been approximated because of missing values in the original data. Electronic versions of this and other [geographic profiles](#) are available online, along with technical notes about data, methods, and definitions. Visit advocacy.sba.gov for additional resources.

2025 Small Business Profile

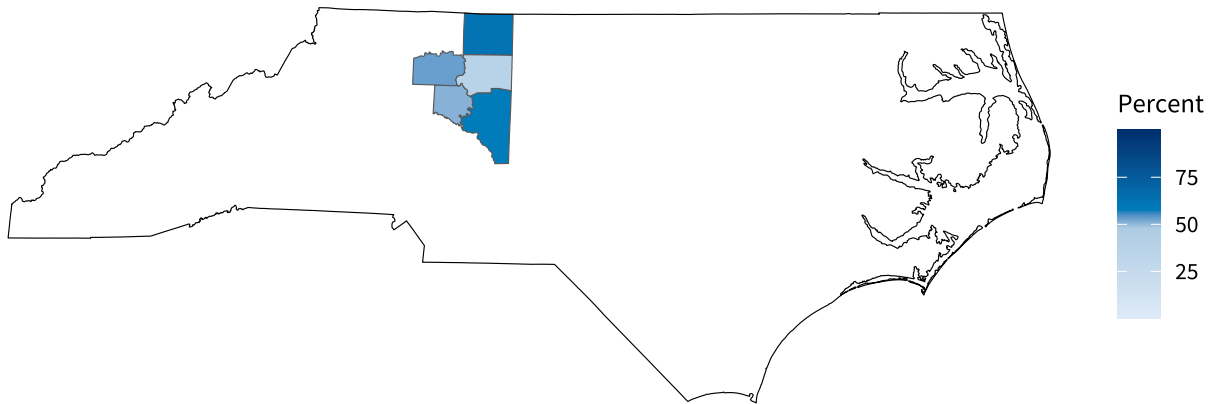
U.S. SMALL BUSINESS ADMINISTRATION
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Winston-Salem

65,363 small businesses
98.8 percent of businesses

106,098 small business employees
42.5 percent of employees



Share of metropolitan area employees working at small businesses by county

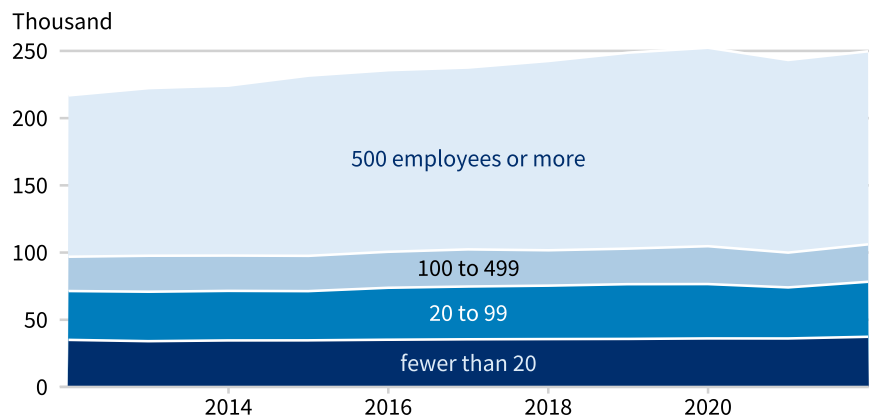
Sources of original data: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)

Small business employment

Businesses are classified as small in this profile if they employ fewer than 500 people. In 2022, small businesses accounted for 93.3 percent of metropolitan area employers and 42.5 percent of metropolitan area employment. Between 2012 and 2022, the number of small employers rose from 10,117 to 11,026. During that period, total employment at small businesses rose from 96,897 to 106,098 employees.

Metropolitan area employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



The metropolitan area industry with the most small businesses in 2022 was Miscellaneous Services, with **8,276** small businesses.

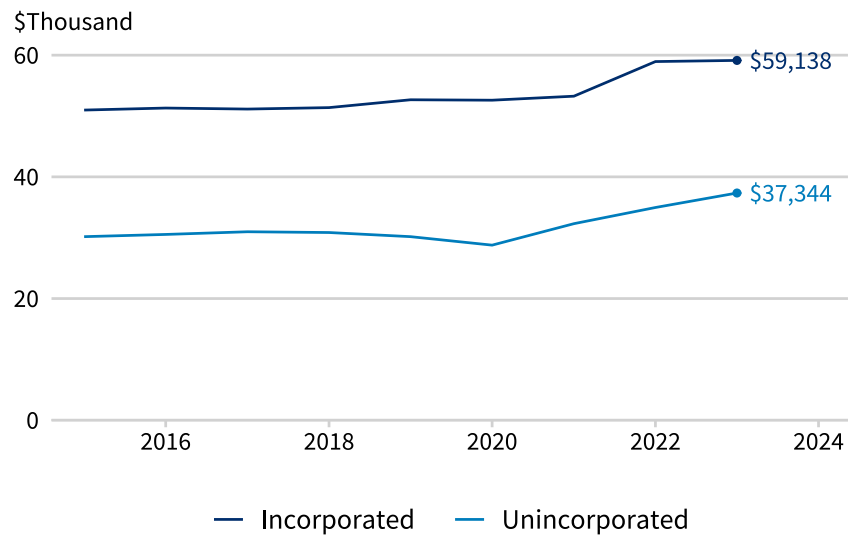
The metropolitan area industry with the most small business employment in 2022 was Accommodation and Food Services, with **15,217** employees.

Self-employment





In 2023, 13.2 percent of private workers in the metropolitan area were self-employed, up from 12.2 percent in 2018. The percent self-employed included 4.8 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$59,138 in 2023, up 15.1 percent since 2018. The median income of the unincorporated self-employed was \$37,344 in 2023, up 21.0 percent since 2018. The median income for all private workers was \$49,313 in 2023, up 22.7 percent since 2018.

Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2023 5-Year Data (Census)



Small business count by size and industry

Industry	<div>  Without employees  1–19 employees  20–499 employees  All small businesses </div>			
	Without employees	1–19 employees	20–499 employees	All small businesses
Other Services (except Public Administration)	6,830	1,337	109	8,276
Construction	6,492	1,449	127	8,068
Professional, Scientific, and Technical Services	6,381	1,097	87	7,565
Administrative, Support, and Waste Management	6,367	698	103	7,168
Real Estate and Rental and Leasing	5,334	493	41	5,868
Retail Trade	4,436	1,163	149	5,748
Transportation and Warehousing	5,336	317	55	5,708
Health Care and Social Assistance	3,427	715	212	4,354
Arts, Entertainment, and Recreation	3,059	182	32	3,273
Accommodation and Food Services	1,076	692	272	2,040
Educational Services	1,660	118	22	1,800
Finance and Insurance	1,335	373	42	1,750
Wholesale Trade	855	410	101	1,366
Manufacturing	798	360	174	1,332
Information	610	78	15	703
Agriculture, Forestry, Fishing, and Hunting	313	20	2	335
Utilities	19	*	*	23
Mining, Quarrying, and Oil and Gas Extraction	9	3	1	13
Management of Companies and Enterprises	*	6	20	*
Industries not classified	*	9	0	*
All industries	54,337	9,516	1,510	65,363

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)

Business ownership share by demographic group

Women



Women made up 47.9 percent of workers and owned 45.4 percent of businesses.

Veterans



Veterans made up 4.1 percent of workers and owned 6.6 percent of businesses.

Hispanics



Hispanics made up 9.9 percent of workers and owned 9.0 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

Business count by owner demographic group or location type

Group	Without employees	%	With employees	%	Total businesses
Female	24,000	91.7	2,165	8.3	26,165
Male	28,500	82.4	6,090	17.6	34,590
Owned equally by both groups	1,300	50.4	1,280	49.6	2,580
Veteran	3,000	82.3	643	17.7	3,643
Not Veteran	50,000	85.2	8,667	14.8	58,667
Owned equally by both groups	250	52.6	225	47.4	475
Hispanic	5,200	92.8	403	7.2	5,603
Not Hispanic	48,000	84.0	9,121	16.0	57,121
Owned equally by both groups	50	82.0	11	18.0	61
Rural	16,000	88.4	2,099	11.6	18,099
Urban	34,500	81.2	8,004	18.8	42,504
American Indian and Alaska Native	550	89.1	67	10.9	617
Asian	1,800	75.5	584	24.5	2,384
Black or African American	9,300	96.1	379	3.9	9,679
Native Hawaiian and Other Pacific Islander	80	95.2	4	4.8	84
White	42,500	83.3	8,508	16.7	51,008
Hispanic or Racial Minority	15,500	91.7	1,404	8.3	16,904
White and Not Hispanic	37,500	82.3	8,065	17.7	45,565
Owned equally by both groups	150	*	*	*	*

* Not available

As described in the [technical notes](#), counts include only businesses for which location type or owner demographics could be determined. Percentages represent shares of row totals.

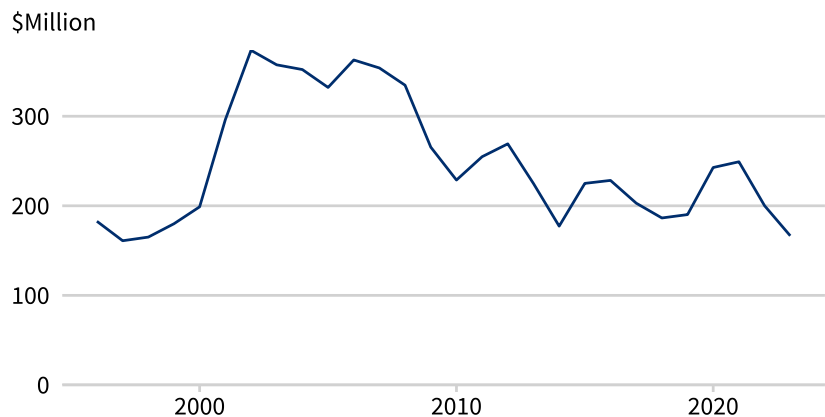
Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$166.5 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$455.4 million. Total reported new lending to businesses through loans of \$100,000 or less was \$161.0 million.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Accommodation and Food Services	15,217	61.0	964	92.4	325,489	63.9
Health Care and Social Assistance	14,415	31.1	927	91.2	719,015	27.2
Manufacturing	12,551	36.7	534	88.4	614,265	30.3
Construction	11,248	94.8	1,576	98.9	649,283	93.2
Retail Trade	9,274	28.7	1,312	87.4	374,257	36.8
Other Services (except Public Administration)	9,000	92.1	1,446	98.0	279,287	91.3
Administrative, Support, and Waste Management	7,140	46.8	801	93.1	275,309	50.9
Professional, Scientific, and Technical Services	6,883	74.2	1,184	96.0	476,433	72.3
Wholesale Trade	5,419	43.5	511	84.2	338,459	38.1
Transportation and Warehousing	4,324	56.8	372	89.9	208,999	51.9
Finance and Insurance	2,775	23.2	415	86.5	232,161	20.6
Educational Services	2,467	21.2	140	95.9	79,297	9.9
Arts, Entertainment, and Recreation	2,153	45.5	214	94.7	80,816	47.6
Real Estate and Rental and Leasing	1,750	64.7	534	92.1	91,907	56.8
Information	717	34.3	93	78.8	57,853	39.7
Management of Companies and Enterprises	492	4.2	26	38.8	31,557	2.4
Utilities	121	28.7	4	66.7	9,691	21.1
Agriculture, Forestry, Fishing, and Hunting	107	100.0	22	100.0	3,987	100.0
Mining, Quarrying, and Oil and Gas Extraction	36	28.6	4	66.7	1,958	25.3
Industries not classified	9	100.0	9	100.0	332	100.0
All industries	106,098	42.5	11,026	93.3	4,850,355	36.0

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

About this profile

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Technical Notes

Definitions of metropolitan areas

Metropolitan Statistical Areas (MSAs) are composed of counties or county equivalents. The Office of Management and Budget periodically revises the group of counties defining each MSA. The most recent releases of Statistics of U.S. Businesses (SUSB), the Annual Business Survey (ABS), and Nonemployer Statistics by Demographics (NESD) use definitions from [July 21, 2023](#). Those definitions are generally used throughout these profiles, except for statistics from the American Community Survey (ACS), for which definitions [vary by year](#).

The geographic definitions of county equivalents for the state of Connecticut have recently changed. Changes in county definitions make using SUSB to create times series values with consistent definitions for Connecticut MSAs impossible. These profiles therefore incorporate historical Connecticut MSA values as reported in SUSB without adjustment for changes in definitions. Because SUSB MSA definitions are updated every five years, values for 2022 use the 2023 definitions, values for 2017–2021 use the definitions from [July 15, 2015](#), and values for 2012–2016 use the definitions from [February 28, 2013](#). The most recent small business lending data still correspond to the previous Connecticut county definitions, so the 2015 Connecticut MSA definitions are also used for calculating lending statistics.

Classification of businesses

A single business may encompass multiple establishments if it operates at multiple locations. A business is classified as small in these profiles if it employs fewer than 500 employees across all establishments. Classification by industry is made at the establishment level, so a business encompassing multiple establishments may participate in multiple industries. A business participating in multiple industries would be included in the total for each industry, so the sum of businesses across industries may exceed the total number of businesses.

Data

All data used in these profiles are publicly available and published online. Data and associated technical documentation can be accessed using the hyperlinks in the source notes for each feature. Years indicated in source notes are the years the data describe, which may not match the naming convention used by the data publisher. Where no year is listed, data from multiple years were used.

Business counts by owner demographic group or location type exclude some businesses because owner demographic group or location type could not be determined. Businesses organized as C corporations are not included in the demographic totals, because administrative records do not reliably identify all owners. Other kinds of businesses, which “pass through” income to owners for tax purposes, are included. Businesses that could not be associated with a Census block are not included in either the rural or urban totals. Census blocks are small geographic areas corresponding roughly to city blocks. Census blocks with at least 2,500 inhabitants are classified as urban.

The populations described by ACS employment statistics vary slightly. Self-employment rates were estimated using values from Table B24080 describing the population age 16 years and over. The total numbers of private workers used in the calculations were the numbers of “private for-profit wage and salary workers” in the table. The share of workers who were Hispanic was estimated using values from Table S2301 describing the population age 16 years and over. The share of workers who were women was estimated using values from Table S2301 describing the population age 20 to 64. The share of workers who were veterans was estimated using values from Table S2101 describing the population age 18 to 64. Median incomes are from Table S2419, which describes the population age 16 years and over, and include only income from labor, called “earnings” in the table.

Imputation

Values were imputed for some features when published data were missing or obviously erroneous. A source note that begins “Source:” indicates that statistics in a feature are as reported by the source, without imputation. A source note that begins “Source of original data:” indicates that the feature includes imputed values for at least one profile.

The map and time series figure on the first page of each profile may include imputed values. Problematic county values were replaced with values calculated using other current values for the county, values for the county in previous years, or values for neighboring counties.

Features showing business ownership by demographic group may also involve imputed values. Missing counts could often be calculated precisely using a combination of reported values. For example, if the number of businesses with equal ownership by men and women was not reported, the number of businesses with equal or majority ownership by women could still be calculated by subtracting the number of businesses with majority ownership by men from the number of businesses with ownership classifiable by sex. In the demographics feature that includes data visualizations, where counts for businesses with employees could not be approximated reliably, ownership shares were approximated using counts for businesses without employees.

Software

The profiles were created using R with formatting through HTML and CSS. Data visualizations were primarily created using the ggplot2 package in R. Tables were primarily formatted using the knitr and gt packages. Elements were combined into an HTML document using the knitr package. A PDF document was created from the HTML document using Prince XML.

Rounding

Numbers in these profiles have been rounded if they include a decimal point, with the number of digits after the decimal point indicating the precision preserved under rounding. Numbers were rounded using the round_half_up command from the janitor package in R, which rounds up numbers ending in 5. For example, 1.05 would be rounded to 1.1, while 1.04 would be rounded to 1.0.

Contact

Any additional information that may be helpful for interpreting or reproducing the analysis is available by request. The SBA Office of Advocacy can be contacted at advocacy@sba.gov.