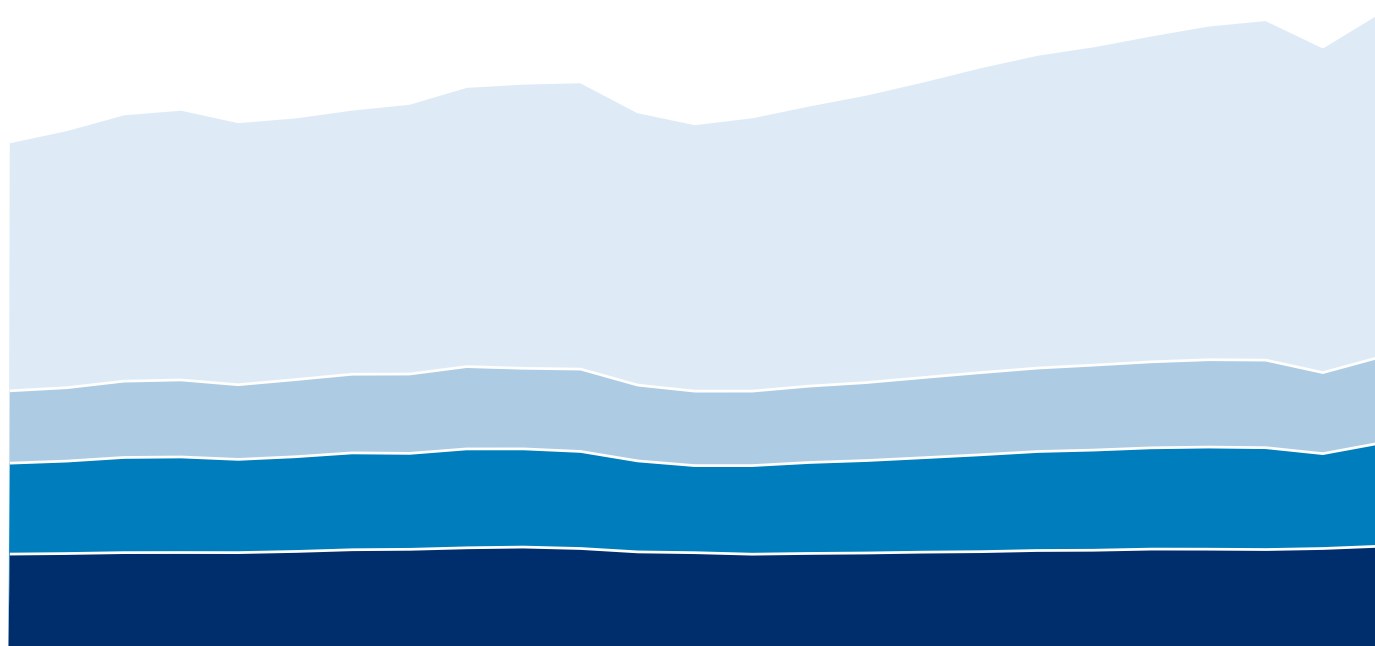


# Small Business Profiles for the States, Territories, and Nation 2025

U.S. SMALL BUSINESS ADMINISTRATION  
**OFFICE OF ADVOCACY**

REGULATION • RESEARCH • OUTREACH



The Office of Advocacy at the Small Business Administration was created by Congress in 1976 and provides an independent voice for small business within the federal government. Appointed by the President and confirmed by the Senate, the Chief Counsel for Advocacy directs the office. The Chief Counsel advances the views, concerns, and interests of small business before Congress, the White House, federal agencies, federal courts, and state policy makers. Regional advocates and an office in Washington, DC, support the Chief Counsel's efforts.

The statutory mission of the Office of Advocacy includes examining the role of small business in the economy. Led by Director Patrick Delehanty, the Office of Economic Research accomplishes this objective by publishing small business research products and sponsoring and disseminating small business data and statistics. This report uses the latest government data to profile the small businesses in each state, each territory, the District of Columbia, and the nation. It was prepared by Research Economist Daniel Wilmoth with editorial support by Editor Akira Loring and Senior Editor M. B. Humphrey.

The Office of Advocacy regularly releases other research products, ranging from short fact sheets that use new data to show emerging trends to lengthy reports that use sophisticated statistical techniques to explore complex issues. To receive notifications about new publications, along with updates about regulatory issues and news about the Office of Advocacy, subscribe at [advocacy.sba.gov/subscribe](https://advocacy.sba.gov/subscribe).

June 2025

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# 2025 Small Business Profile

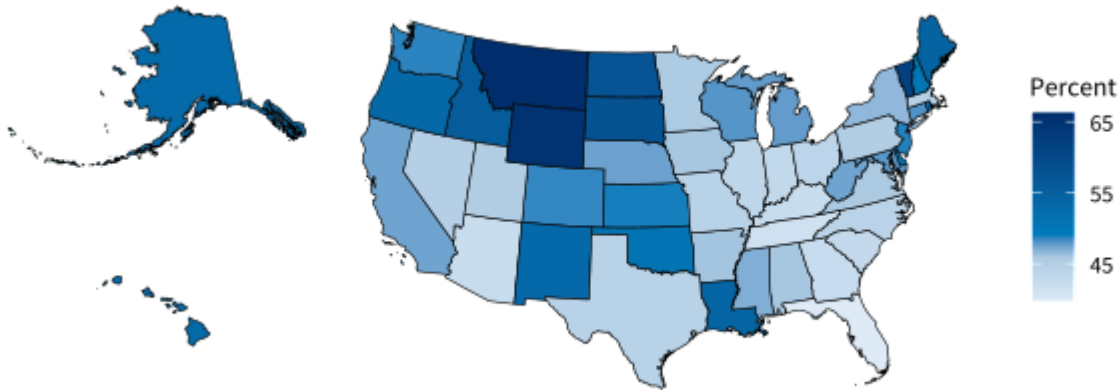
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## United States

**36.2 million** small businesses  
**99.9 percent** of U.S. businesses

**62.3 million** small business employees  
**45.9 percent** of U.S. employees



### Share of employees working at small businesses by state

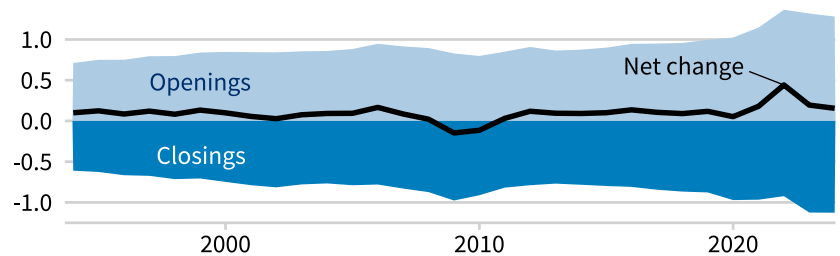
Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

## Employer and employment dynamics

### Establishments

Between March 2023 and March 2024, 1,281,290 establishments opened and 1,125,979 closed, for a net increase of 155,311. Employment expanded at 2.1 million establishments and contracted at 2.0 million. Small businesses accounted for 1.1 million openings and 982,940 closings.

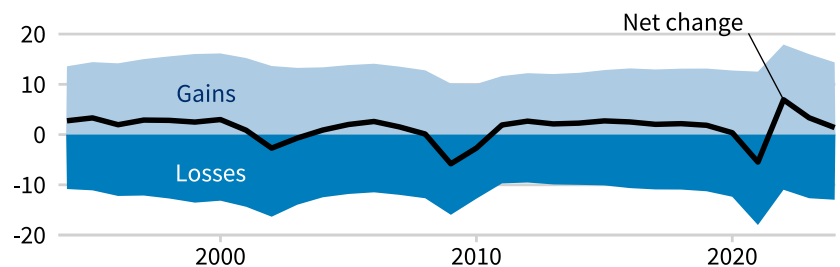
Millions of establishments



### Employment

Opening and expanding U.S. establishments added 14.4 million jobs, while closing and contracting establishments lost 13.0 million, for a net increase of 1.4 million jobs. Small businesses contributed a net increase of 1.2 million jobs, or 88.9 percent of that total.

Millions of jobs



Counts include temporary closures and reopenings.

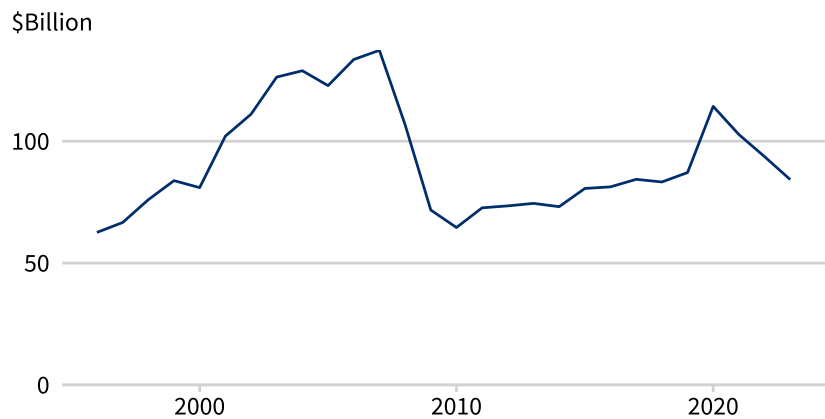
Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$84.2 billion in loans to U.S. businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$242.9 billion. Total reported new lending to businesses through loans of \$100,000 or less was \$104.4 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million



## Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	4,013,209	815,006	53,523	4,881,738
Transportation and Warehousing	3,854,720	211,295	23,868	4,089,883
Other Services (except Public Administration)	3,132,683	683,865	43,971	3,860,519
Construction	2,875,590	718,831	62,361	3,656,782
Real Estate and Rental and Leasing	3,145,367	352,076	13,246	3,510,689
Administrative, Support, and Waste Management	2,819,562	332,032	39,958	3,191,552
Health Care and Social Assistance	2,256,042	593,927	95,515	2,945,484
Retail Trade	2,170,322	585,925	57,190	2,813,437
Arts, Entertainment, and Recreation	1,679,020	130,479	17,063	1,826,562
Accommodation and Food Services	624,030	446,628	125,836	1,196,494
Finance and Insurance	782,618	227,525	15,185	1,025,328
Educational Services	859,958	82,088	19,928	961,974
Wholesale Trade	445,919	236,359	38,270	720,548
Manufacturing	397,797	177,779	57,309	632,885
Information	396,260	78,210	9,777	484,247
Agriculture, Forestry, Fishing and Hunting	263,748	21,137	1,361	286,246
Mining, Quarrying, and Oil and Gas Extraction	77,387	14,122	2,881	94,390
Utilities	17,263	5,293	1,273	23,829
Management of Companies and Enterprises	*	5,245	12,795	18,040
Industries not classified	*	8,458	40	8,498
All industries	29,811,495	5,720,093	654,501	36,186,089

\* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)



### Small business exports

A total of 277,799 identified firms exported goods worth \$1.8 trillion from the United States in 2023. Of those exporters, 270,014—or 97.2 percent—were small. At \$588.4 billion, exports by small firms made up 33.0 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2022–2023](#) (Census)

## Business ownership share by demographic group

### Women



Women made up 46.9 percent of workers and owned 44.6 percent of businesses.

### Veterans



Veterans made up 4.3 percent of workers and owned 5.3 percent of businesses.

### Hispanics



Hispanics made up 18.1 percent of workers and owned 16.5 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

## Business count by owner demographic group or location type

Group	Without employees	%	With employees	%	Total businesses
Female	12,720,000	90.7	1,309,282	9.3	14,029,282
Male	15,590,000	81.1	3,633,787	18.9	19,223,787
Owned equally by both groups	729,000	50.8	706,324	49.2	1,435,324
Veteran	1,378,000	83.4	273,542	16.6	1,651,542
Not Veteran	27,560,000	83.9	5,275,279	16.1	32,835,279
Owned equally by both groups	99,000	49.6	100,572	50.4	199,572
Hispanic	5,138,000	91.7	465,202	8.3	5,603,202
Not Hispanic	23,830,000	82.3	5,132,864	17.7	28,962,864
Owned equally by both groups	67,000	56.6	51,328	43.4	118,328
Rural	4,614,000	84.9	820,280	15.1	5,434,280
Urban	22,500,000	82.6	4,724,916	17.4	27,224,916
American Indian and Alaska Native	361,000	88.4	47,519	11.6	408,519
Asian	2,787,000	81.1	650,680	18.9	3,437,680
Black or African American	4,436,000	95.8	194,585	4.2	4,630,585
Native Hawaiian and Other Pacific Islander	101,000	91.4	9,552	8.6	110,552
White	21,860,000	82.1	4,766,289	17.9	26,626,289
Hispanic or Racial Minority	11,710,000	89.8	1,326,462	10.2	13,036,462
White and Not Hispanic	17,200,000	80.3	4,230,881	19.7	21,430,881
Owned equally by both groups	126,000	57.8	92,050	42.2	218,050

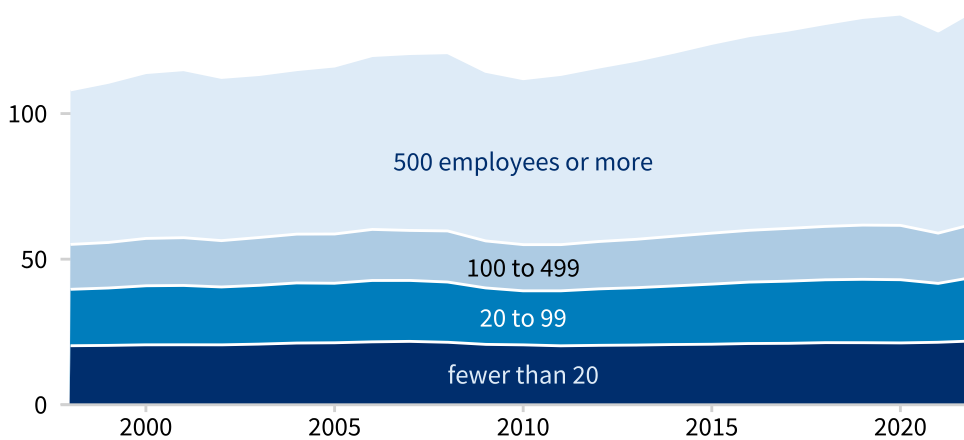
Counts include only businesses classifiable by owner demographic group or location type. Percentages represent shares of row totals.

Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

## Total U.S. employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)

Million



Between 1998 and 2022, U.S. small business employment grew by 13.1 percent, reaching 62.3 million employees in 2022.

## Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	868,529	99.6	5,622,799	55.4	509,441,735	47.7
Construction	781,192	99.8	5,942,593	80.7	404,308,917	75.7
Other Services (except Public Administration)	727,836	99.8	4,649,309	85.0	183,324,304	80.3
Health Care and Social Assistance	689,442	99.4	9,260,938	43.7	458,406,878	35.8
Retail Trade	643,115	99.6	5,452,297	34.2	241,029,490	41.3
Accommodation and Food Services	572,464	99.6	8,657,489	62.8	218,910,546	62.0
Administrative, Support, and Waste Management	371,990	98.9	3,891,512	28.7	190,593,373	24.9
Real Estate and Rental and Leasing	365,322	99.7	1,552,396	66.5	99,254,602	61.2
Wholesale Trade	274,629	98.8	3,213,593	52.3	244,037,194	45.6
Finance and Insurance	242,710	99.3	1,881,621	27.5	199,268,376	23.6
Transportation and Warehousing	235,163	99.0	2,027,829	33.2	106,795,695	30.9
Manufacturing	235,088	98.3	4,984,670	40.9	296,374,328	34.8
Arts, Entertainment, and Recreation	147,542	99.5	1,476,416	63.7	67,265,046	61.1
Educational Services	102,016	98.8	1,772,483	47.3	72,473,147	40.2
Information	87,987	98.5	973,434	26.8	94,453,848	18.3
Agriculture, Forestry, Fishing and Hunting	22,498	99.6	140,234	83.2	7,436,525	83.4
Management of Companies and Enterprises	18,040	71.0	376,887	10.3	36,243,697	7.8
Mining, Quarrying, and Oil and Gas Extraction	17,003	98.1	240,609	47.4	23,122,517	41.6
Industries not classified	8,498	100.0	11,852	100.0	554,827	100.0
Utilities	6,566	97.0	121,595	18.8	11,754,474	14.9
All industries	6,374,594	99.7	62,250,556	45.9	3,465,049,519	38.7

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

### About this profile

Small businesses are generally defined here as firms with fewer than 500 employees. Statistics of U.S. Businesses and Nonemployer Statistics by Demographics are produced through a partnership between the Office of Advocacy and the Census Bureau. Where notes say "Source of original data," values may have been approximated because of missing values in the original data. Electronic versions of this and other [geographic profiles](#) are available online, along with technical notes about data, methods, and definitions. Visit [advocacy.sba.gov](https://advocacy.sba.gov) for additional resources.

# 2025 Small Business Profile

U.S. SMALL BUSINESS ADMINISTRATION

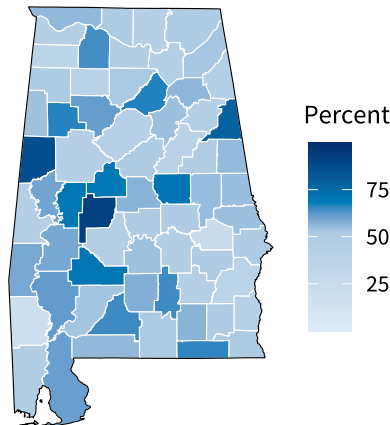
## OFFICE OF ADVOCACY

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# Alabama

**465,610** small businesses  
**99.4 percent** of Alabama businesses

**816,850** small business employees  
**46.0 percent** of Alabama employees



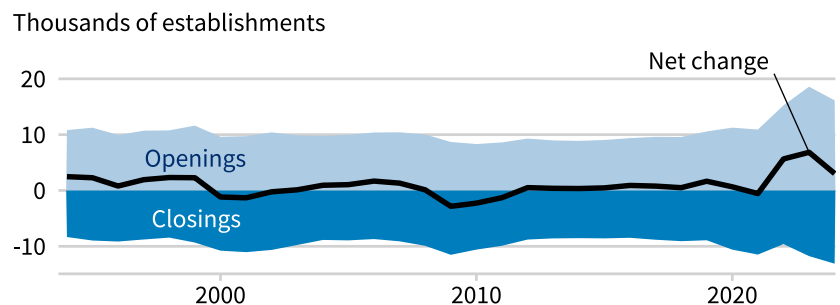
### Share of employees working at small businesses by county

Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

## Employer and employment dynamics

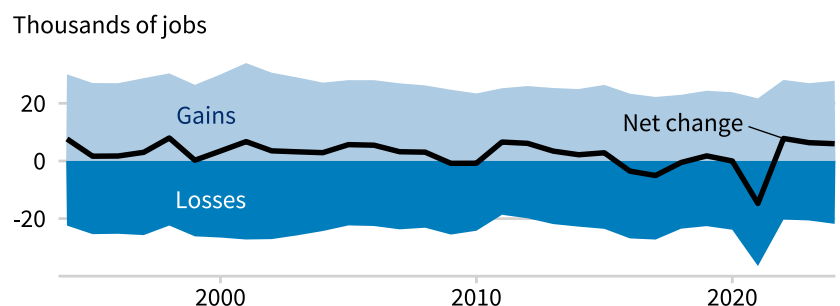
### Establishments

Between March 2023 and March 2024, 16,141 Alabama establishments opened and 13,115 closed, for a net increase of 3,026. Employment expanded at 29,569 establishments and contracted at 28,506. Small businesses accounted for 14,917 openings and for 11,983 closings.



### Employment

Opening and expanding Alabama establishments added 27,816 jobs, while closing and contracting establishments lost 21,831, for a net increase of 5,985 jobs. Small businesses contributed a net increase of 4,814 jobs, or 80.4 percent of that total.



Counts include temporary closures and reopenings.

Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

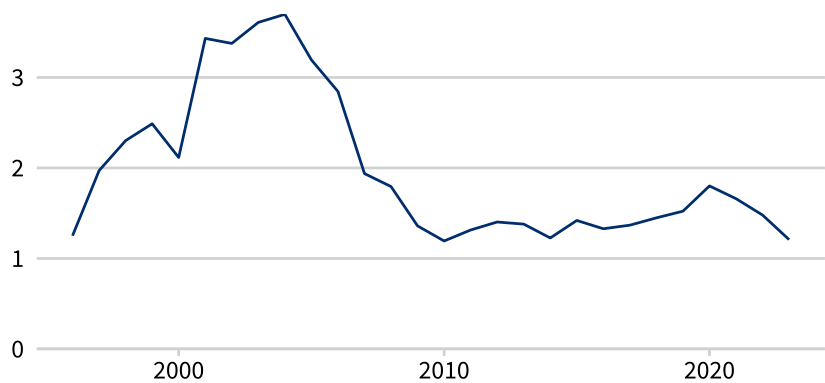
## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$1.2 billion in loans to Alabama businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$3.9 billion. Total reported new lending to businesses through loans of \$100,000 or less was \$1.1 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million

\$Billion



## Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Other Services (except Public Administration)	55,137	9,721	712	65,570
Administrative, Support, and Waste Management	53,885	3,450	565	57,900
Construction	45,245	7,512	955	53,712
Professional, Scientific, and Technical Services	40,179	7,524	767	48,470
Retail Trade	31,797	9,446	1,042	42,285
Real Estate and Rental and Leasing	38,420	3,493	229	42,142
Transportation and Warehousing	33,996	2,347	410	36,753
Health Care and Social Assistance	26,625	6,404	1,330	34,359
Arts, Entertainment, and Recreation	16,749	1,006	196	17,951
Accommodation and Food Services	9,535	4,965	1,603	16,103
Finance and Insurance	8,883	2,549	282	11,714
Educational Services	10,085	705	188	10,978
Manufacturing	5,634	2,256	1,001	8,891
Wholesale Trade	5,340	2,481	754	8,575
Agriculture, Forestry, Fishing and Hunting	4,742	699	48	5,489
Information	3,506	603	126	4,235
Mining, Quarrying, and Oil and Gas Extraction	298	79	35	412
Utilities	172	68	30	270
Management of Companies and Enterprises	*	40	178	218
Industries not classified	*	101	0	101
All industries	390,228	65,387	9,995	465,610

\* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)



### Small business exports

A total of 4,181 identified firms exported goods worth \$25.8 billion from Alabama in 2023. Of those exporters, 3,337—or 79.8 percent—were small. At \$4.2 billion, exports by small firms made up 16.4 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2022-2023](#) (Census)

## Business ownership share by demographic group

### Women



Women made up 47.4 percent of workers and owned 46.3 percent of businesses.

### Veterans



Veterans made up 5.6 percent of workers and owned 7.8 percent of businesses.

### Hispanics



Hispanics made up 4.2 percent of workers and owned 4.0 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

## Business count by owner demographic group or location type

Group	Without employees	%	With employees	%	Total businesses
Female	178,000	92.6	14,122	7.4	192,122
Male	198,000	81.9	43,637	18.1	241,637
Owned equally by both groups	8,600	53.9	7,345	46.1	15,945
Veteran	27,500	86.7	4,212	13.3	31,712
Not Veteran	355,000	85.7	59,366	14.3	414,366
Owned equally by both groups	1,800	54.1	1,526	45.9	3,326
Hispanic	16,000	92.5	1,293	7.5	17,293
Not Hispanic	368,000	85.3	63,615	14.7	431,615
Owned equally by both groups	350	64.2	195	35.8	545
Rural	135,000	89.4	15,926	10.6	150,926
Urban	215,000	82.4	46,048	17.6	261,048
American Indian and Alaska Native	4,300	*	*	*	*
Asian	12,000	68.4	5,543	31.6	17,543
Black or African American	101,000	97.1	3,027	2.9	104,027
Native Hawaiian and Other Pacific Islander	450	94.5	26	5.5	476
White	271,000	82.8	56,276	17.2	327,276
Hispanic or Racial Minority	130,000	92.7	10,197	7.3	140,197
White and Not Hispanic	254,000	82.4	54,274	17.6	308,274
Owned equally by both groups	1,000	61.2	633	38.8	1,633

\* Not available

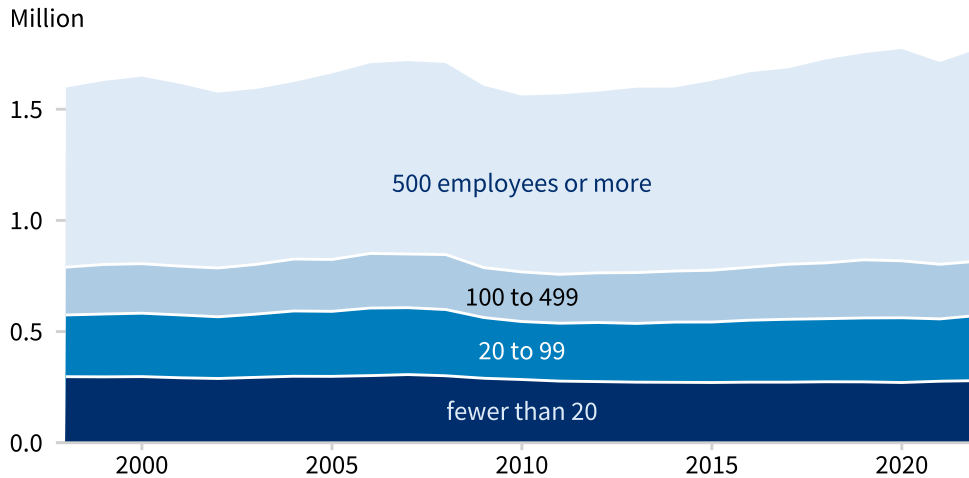
Counts include only businesses classifiable by owner demographic group or location type.

Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)



## Total Alabama employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



Small businesses accounted for 46.0 percent of Alabama employment in 2022, which exceeded the national small business employment share.

### Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Retail Trade	10,488	96.6	87,336	37.5	3,531,567	45.8
Other Services (except Public Administration)	10,433	98.9	66,582	84.4	2,056,456	75.2
Construction	8,467	98.8	77,609	77.3	4,638,066	74.7
Professional, Scientific, and Technical Services	8,291	96.4	64,855	55.4	5,038,490	49.3
Health Care and Social Assistance	7,734	97.4	116,931	44.0	5,903,836	40.3
Accommodation and Food Services	6,568	96.9	105,560	58.1	2,137,977	57.7
Administrative, Support, and Waste Management	4,015	93.5	50,904	30.3	2,067,450	30.1
Real Estate and Rental and Leasing	3,722	97.0	17,224	67.5	981,936	65.0
Manufacturing	3,257	88.0	82,726	30.9	4,304,364	25.6
Wholesale Trade	3,235	87.7	42,478	56.1	2,897,669	54.4
Finance and Insurance	2,831	90.9	24,413	33.0	1,620,894	25.2
Transportation and Warehousing	2,757	92.5	27,372	38.3	1,374,118	37.0
Arts, Entertainment, and Recreation	1,202	97.8	15,332	78.9	378,490	82.7
Educational Services	893	96.0	15,556	65.1	500,107	61.1
Agriculture, Forestry, Fishing and Hunting	747	98.5	5,312	96.6	272,704	94.1
Information	729	84.4	8,706	29.8	557,506	25.6
Management of Companies and Enterprises	218	54.8	3,595	16.5	314,224	12.3
Mining, Quarrying, and Oil and Gas Extraction	114	77.6	1,770	36.1	137,776	31.6
Industries not classified	101	100.0	139	100.0	4,876	100.0
Utilities	98	86.7	2,450	17.6	203,467	12.8
All industries	75,382	96.4	816,850	46.0	38,921,973	41.3

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

#### About this profile

Small businesses are generally defined here as firms with fewer than 500 employees. Statistics of U.S. Businesses and Nonemployer Statistics by Demographics are produced through a partnership between the Office of Advocacy and the Census Bureau. Where notes say "Source of original data," values may have been approximated because of missing values in the original data. Electronic versions of this and other [geographic profiles](#) are available online, along with technical notes about data, methods, and definitions. Visit [advocacy.sba.gov](https://advocacy.sba.gov) for additional resources.



# 2025 Small Business Profile

U.S. SMALL BUSINESS ADMINISTRATION

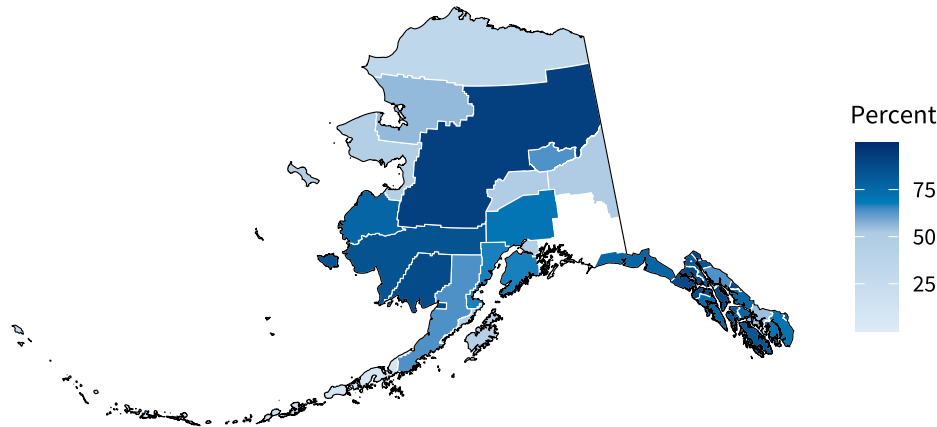
## OFFICE OF ADVOCACY

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### Alaska

**77,814** small businesses  
**99.1 percent** of Alaska businesses

**139,534** small business employees  
**54.2 percent** of Alaska employees



#### Share of employees working at small businesses by borough or census area

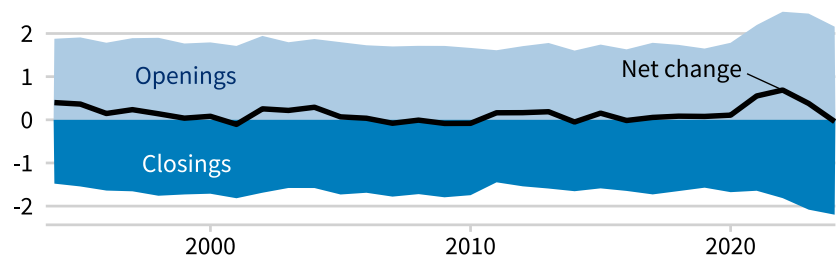
Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

### Employer and employment dynamics

#### Establishments

Between March 2023 and March 2024, 2,159 establishments opened and 2,199 closed, for a net decrease of 40. Employment expanded at 5,106 establishments and contracted at 4,758. Small businesses accounted for 2,065 establishment openings and 2,096 closings.

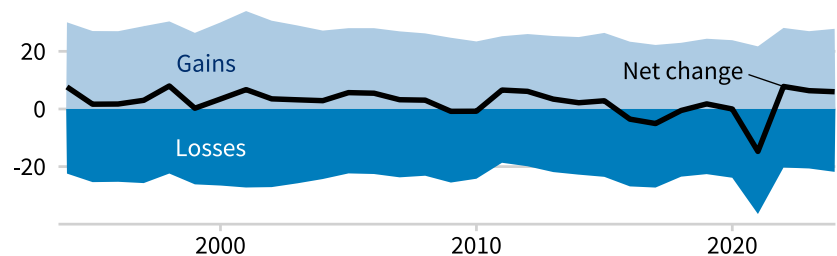
Thousands of establishments



#### Employment

Opening and expanding Alaska establishments added 27,816 jobs, while closing and contracting establishments lost 21,831, for a net increase of 5,985 jobs. Small businesses contributed a net increase of 4,814 jobs, or 80.4 percent of that total.

Thousands of jobs



Counts include temporary closures and reopenings.

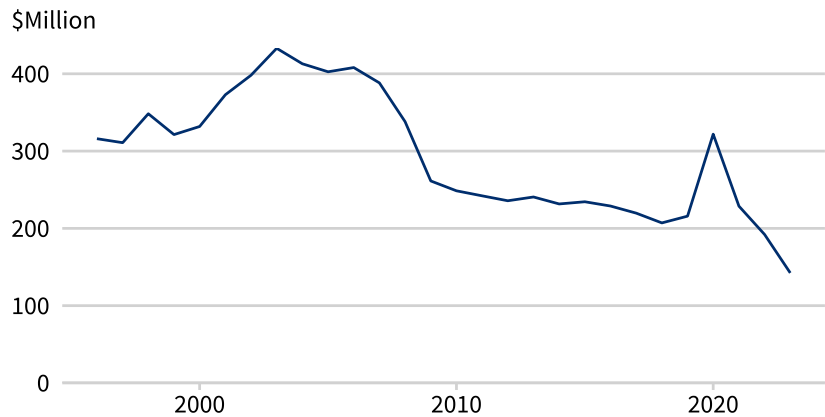
Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$142.4 million in loans to Alaska businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$492.5 million. Total reported new lending to businesses through loans of \$100,000 or less was \$189.1 million.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million



## Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	7,297	1,472	142	8,911
Agriculture, Forestry, Fishing and Hunting	7,555	488	5	8,048
Real Estate and Rental and Leasing	6,596	953	49	7,598
Transportation and Warehousing	6,312	796	107	7,215
Construction	4,496	2,354	146	6,996
Other Services (except Public Administration)	4,611	1,651	98	6,360
Health Care and Social Assistance	3,608	1,942	281	5,831
Retail Trade	3,914	1,488	198	5,600
Administrative, Support, and Waste Management	4,175	898	109	5,182
Arts, Entertainment, and Recreation	3,858	547	47	4,452
Accommodation and Food Services	2,147	1,634	276	4,057
Educational Services	1,987	220	37	2,244
Manufacturing	1,240	411	54	1,705
Finance and Insurance	1,220	317	27	1,564
Wholesale Trade	562	283	97	942
Information	623	148	29	800
Mining, Quarrying, and Oil and Gas Extraction	234	86	19	339
Utilities	36	41	17	94
Management of Companies and Enterprises	*	24	56	80
Industries not classified	*	29	0	29
All industries	60,471	15,728	1,615	77,814

\* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)



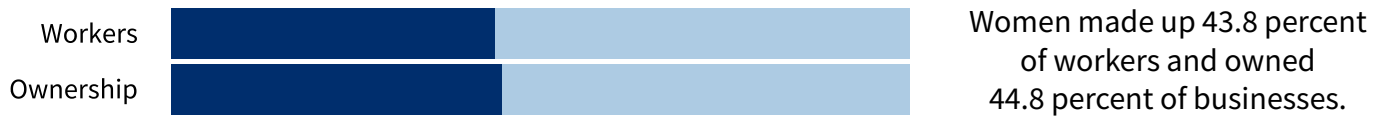
### Small business exports

A total of 800 identified firms exported goods worth \$4.8 billion from Alaska in 2023. Of those exporters, 582—or 72.8 percent—were small. At \$1.1 billion, exports by small firms made up 22.5 percent of exports by identified firms.

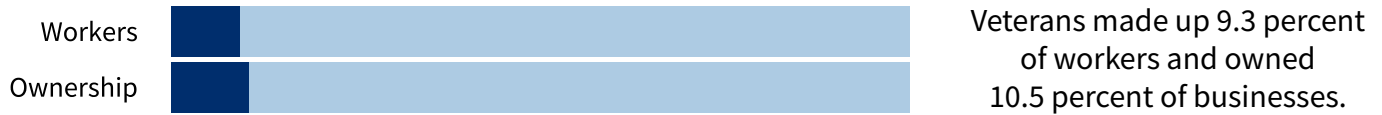
Source: [A profile of U.S. importing and exporting companies, 2022–2023](#) (Census)

## Business ownership share by demographic group

### Women



### Veterans



### Hispanics



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

## Business count by owner demographic group or location type

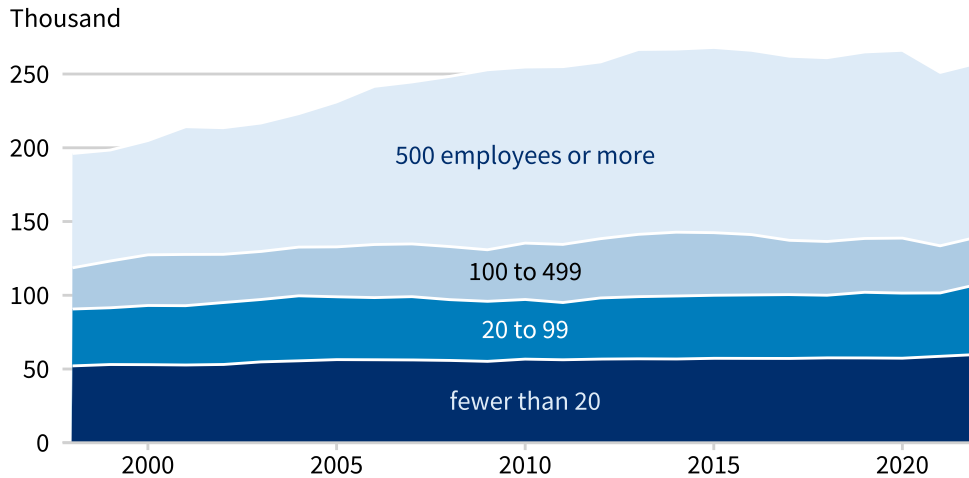
Group	Without employees	%	With employees	%	Total businesses
Female	25,000	86.3	3,952	13.7	28,952
Male	32,500	79.1	8,610	20.9	41,110
Owned equally by both groups	2,000	45.9	2,362	54.1	4,362
Veteran	5,900	83.8	1,141	16.2	7,041
Not Veteran	53,500	80.0	13,355	20.0	66,855
Owned equally by both groups	400	48.4	427	51.6	827
Hispanic	3,200	87.5	457	12.5	3,657
Not Hispanic	56,500	79.7	14,371	20.3	70,871
Owned equally by both groups	150	61.0	96	39.0	246
Rural	8,200	71.1	3,338	28.9	11,538
Urban	31,000	73.1	11,380	26.9	42,380
American Indian and Alaska Native	8,000	92.4	656	7.6	8,656
Asian	3,800	80.0	952	20.0	4,752
Black or African American	2,000	91.0	199	9.0	2,199
Native Hawaiian and Other Pacific Islander	600	90.8	61	9.2	661
White	48,500	78.5	13,270	21.5	61,770
Hispanic or Racial Minority	16,500	88.1	2,225	11.9	18,725
White and Not Hispanic	42,500	77.6	12,275	22.4	54,775
Owned equally by both groups	450	51.5	424	48.5	874

Counts include only businesses classifiable by owner demographic group or location type. Percentages represent shares of row totals.

Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

## Total Alaska employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



Alaska small business employment grew by 17.7 percent between 1998 and 2022, which exceeded the national small business employment growth rate.

## Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Construction	2,500	98.7	13,734	84.2	1,197,262	79.3
Health Care and Social Assistance	2,223	97.6	27,334	56.4	1,751,225	50.9
Accommodation and Food Services	1,910	98.0	21,388	78.7	704,190	74.7
Other Services (except Public Administration)	1,749	97.9	9,386	94.4	413,075	91.8
Retail Trade	1,686	93.9	13,834	41.0	562,785	42.2
Professional, Scientific, and Technical Services	1,614	93.5	9,565	48.0	787,055	45.7
Administrative, Support, and Waste Management	1,007	93.7	8,079	41.3	458,130	39.6
Real Estate and Rental and Leasing	1,002	97.1	3,674	77.7	194,109	70.8
Transportation and Warehousing	903	92.8	7,800	38.7	595,984	31.8
Arts, Entertainment, and Recreation	594	98.7	3,476	84.4	124,784	89.8
Agriculture, Forestry, Fishing and Hunting	493	99.6	506	75.0	52,630	71.1
Manufacturing	465	94.1	4,328	40.0	288,734	36.3
Wholesale Trade	380	76.0	4,505	55.1	300,011	52.6
Finance and Insurance	344	78.7	2,644	36.1	190,019	29.8
Educational Services	257	95.2	2,802	94.7	93,797	88.2
Information	177	83.9	1,772	25.1	119,467	20.7
Mining, Quarrying, and Oil and Gas Extraction	105	78.9	1,386	15.0	201,668	16.1
Management of Companies and Enterprises	80	63.0	1,360	28.8	132,012	18.7
Utilities	58	90.6	1,947	84.5	213,390	84.2
Industries not classified	29	100.0	14	100.0	1,355	100.0
All industries	17,343	96.1	139,534	54.2	8,381,682	47.0

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

### About this profile

Small businesses are generally defined here as firms with fewer than 500 employees. Statistics of U.S. Businesses and Nonemployer Statistics by Demographics are produced through a partnership between the Office of Advocacy and the Census Bureau. Where notes say "Source of original data," values may have been approximated because of missing values in the original data. Electronic versions of this and other [geographic profiles](#) are available online, along with technical notes about data, methods, and definitions. Visit [advocacy.sba.gov](https://advocacy.sba.gov) for additional resources.

# 2025 Small Business Profile

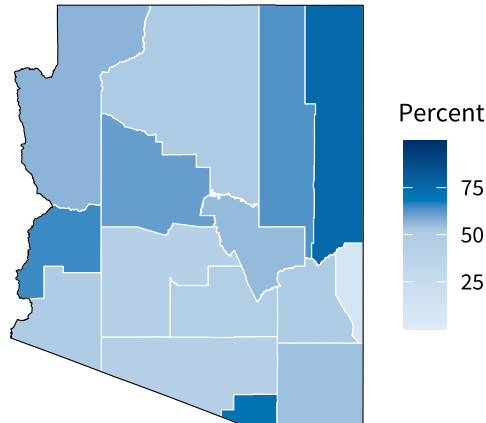
U.S. SMALL BUSINESS ADMINISTRATION  
**OFFICE OF ADVOCACY**

REGULATION • RESEARCH • OUTREACH

## Arizona

**706,640** small businesses  
**99.5 percent** of Arizona businesses

**1.2 million** small business employees  
**42.6 percent** of Arizona employees



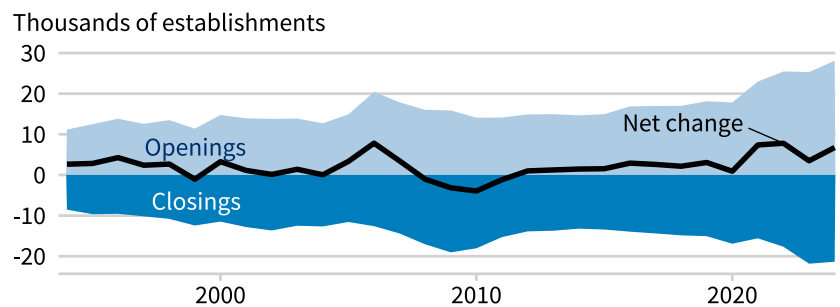
### Share of employees working at small businesses by county

Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

## Employer and employment dynamics

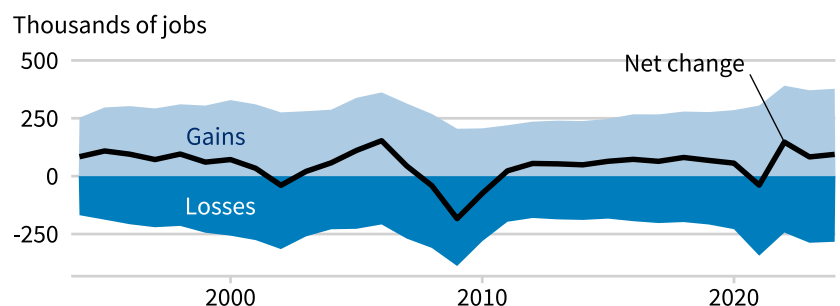
### Establishments

Between March 2023 and March 2024, 28,101 Arizona establishments opened and 21,351 closed, for a net increase of 6,750. Employment expanded at 39,207 establishments and contracted at 35,137. Small businesses accounted for 26,603 openings and for 19,993 closings.



### Employment

Opening and expanding Arizona establishments added 377,554 jobs, while closing and contracting establishments lost 283,417, for a net increase of 94,137 jobs. Small businesses contributed a net increase of 80,016 jobs, or 85.0 percent of that total.



Counts include temporary closures and reopenings.

Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

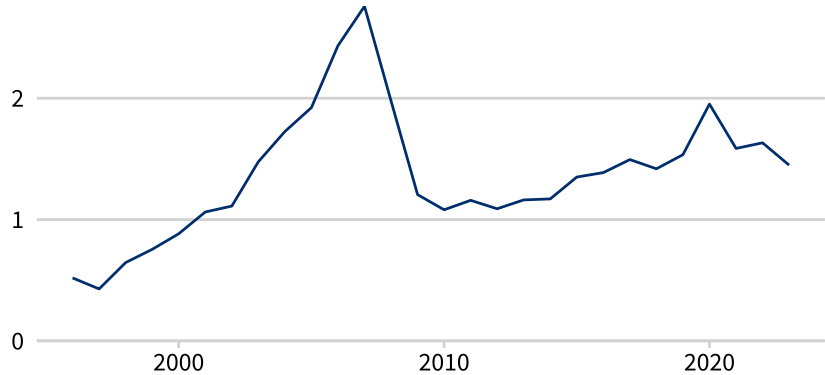
## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$1.4 billion in loans to Arizona businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$4.3 billion. Total reported new lending to businesses through loans of \$100,000 or less was \$2.1 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million

\$Billion



## Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	82,566	17,184	1,228	100,978
Real Estate and Rental and Leasing	67,717	9,972	372	78,061
Transportation and Warehousing	73,320	2,945	552	76,817
Other Services (except Public Administration)	60,090	10,853	888	71,831
Construction	52,367	12,799	1,676	66,842
Administrative, Support, and Waste Management	56,202	6,852	955	64,009
Health Care and Social Assistance	47,272	13,572	1,995	62,839
Retail Trade	42,064	8,681	1,080	51,825
Arts, Entertainment, and Recreation	32,135	1,755	324	34,214
Finance and Insurance	15,548	5,147	387	21,082
Accommodation and Food Services	11,225	6,972	2,612	20,809
Educational Services	16,724	1,637	463	18,824
Wholesale Trade	8,017	3,938	883	12,838
Manufacturing	8,159	2,875	939	11,973
Information	7,375	1,204	222	8,801
Agriculture, Forestry, Fishing and Hunting	3,009	183	28	3,220
Mining, Quarrying, and Oil and Gas Extraction	1,082	106	39	1,227
Utilities	379	128	22	529
Management of Companies and Enterprises	*	126	228	354
Industries not classified	*	176	0	176
All industries	585,251	107,013	14,376	706,640

\* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)



### Small business exports

A total of 7,478 identified firms exported goods worth \$25.9 billion from Arizona in 2023. Of those exporters, 6,426—or 85.9 percent—were small. At \$7.1 billion, exports by small firms made up 27.3 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2022–2023](#) (Census)

## Business ownership share by demographic group

### Women



Women made up 45.9 percent of workers and owned 46.2 percent of businesses.

### Veterans



Veterans made up 5.3 percent of workers and owned 6.5 percent of businesses.

### Hispanics



Hispanics made up 31.8 percent of workers and owned 23.0 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

## Business count by owner demographic group or location type

Group	Without employees	%	With employees	%	Total businesses
Female	255,000	90.8	25,786	9.2	280,786
Male	304,000	82.5	64,372	17.5	368,372
Owned equally by both groups	15,000	42.8	20,063	57.2	35,063
Veteran	33,500	85.1	5,876	14.9	39,376
Not Veteran	538,000	84.1	101,623	15.9	639,623
Owned equally by both groups	2,400	46.9	2,722	53.1	5,122
Hispanic	141,000	92.2	11,872	7.8	152,872
Not Hispanic	431,000	81.8	96,186	18.2	527,186
Owned equally by both groups	2,200	50.4	2,163	49.6	4,363
Rural	37,000	83.5	7,313	16.5	44,313
Urban	491,000	82.3	105,285	17.7	596,285
American Indian and Alaska Native	16,000	92.3	1,342	7.7	17,342
Asian	39,000	83.6	7,678	16.4	46,678
Black or African American	44,000	95.5	2,062	4.5	46,062
Native Hawaiian and Other Pacific Islander	2,500	93.2	183	6.8	2,683
White	486,000	83.1	98,910	16.9	584,910
Hispanic or Racial Minority	222,000	90.8	22,370	9.2	244,370
White and Not Hispanic	349,000	80.5	84,545	19.5	433,545
Owned equally by both groups	3,400	50.7	3,307	49.3	6,707

Counts include only businesses classifiable by owner demographic group or location type. Percentages represent shares of row totals.

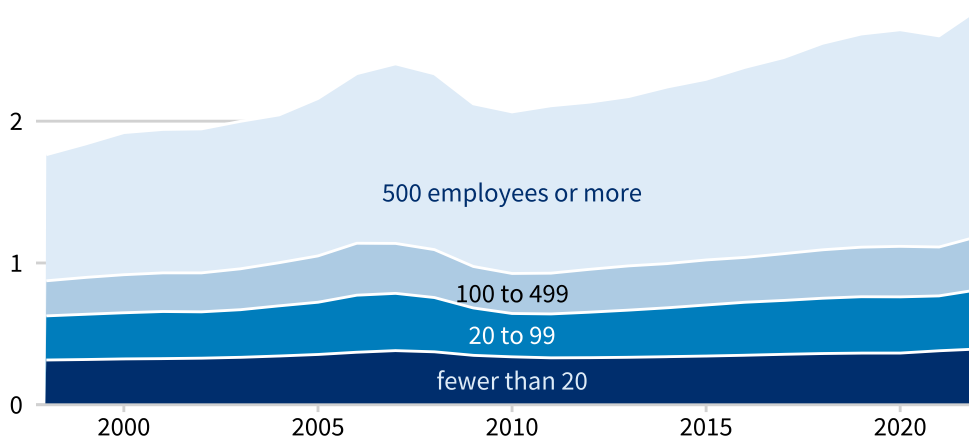
Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)



## Total Arizona employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)

Million



Arizona small business employment grew by 35.7 percent between 1998 and 2022, which exceeded the national small business employment growth rate.

## Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	18,412	97.6	98,625	51.7	7,721,506	48.0
Health Care and Social Assistance	15,567	97.9	193,567	47.0	9,864,359	40.5
Construction	14,475	98.7	150,178	76.1	9,292,827	69.1
Other Services (except Public Administration)	11,741	98.6	81,238	83.1	3,146,046	77.3
Real Estate and Rental and Leasing	10,344	98.2	34,829	58.1	2,259,106	56.7
Retail Trade	9,761	95.8	88,956	25.4	4,200,599	30.1
Accommodation and Food Services	9,584	97.2	174,464	54.6	4,369,968	52.4
Administrative, Support, and Waste Management	7,807	94.9	86,120	29.1	3,969,712	27.9
Finance and Insurance	5,534	93.0	31,700	17.3	2,622,145	16.7
Wholesale Trade	4,821	90.0	46,129	44.5	3,297,911	38.2
Manufacturing	3,814	92.0	69,482	40.6	3,851,648	29.0
Transportation and Warehousing	3,497	92.6	36,065	28.4	1,794,551	24.8
Educational Services	2,100	96.5	36,798	49.2	1,478,295	45.7
Arts, Entertainment, and Recreation	2,079	97.0	28,811	51.4	1,250,018	52.0
Information	1,426	87.8	16,616	30.6	1,439,359	30.3
Management of Companies and Enterprises	354	55.2	5,967	8.9	511,063	8.1
Agriculture, Forestry, Fishing and Hunting	211	99.5	1,910	98.4	94,716	97.8
Industries not classified	176	100.0	167	100.0	7,469	100.0
Utilities	150	84.7	2,782	21.8	244,982	17.0
Mining, Quarrying, and Oil and Gas Extraction	145	85.8	1,985	16.4	150,782	13.8
All industries	121,389	97.1	1,186,389	42.6	61,567,062	37.9

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

### About this profile

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# 2025 Small Business Profile

U.S. SMALL BUSINESS ADMINISTRATION

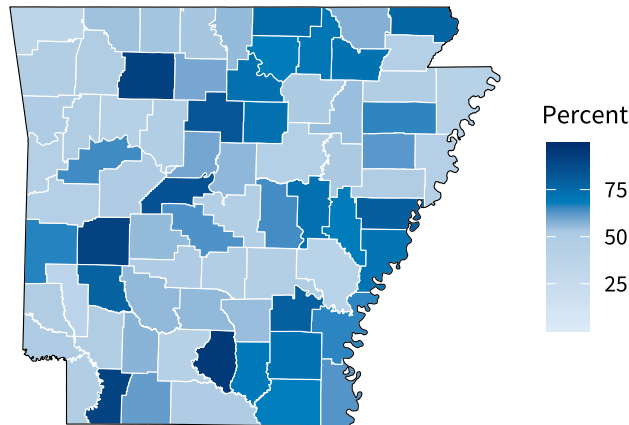
## OFFICE OF ADVOCACY

REGULATION • RESEARCH • OUTREACH

# Arkansas

**292,728** small businesses  
**99.3 percent** of Arkansas businesses

**501,512** small business employees  
**46.1 percent** of Arkansas employees



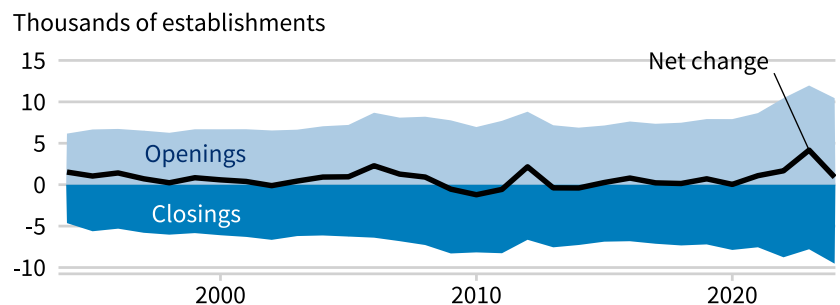
### Share of employees working at small businesses by county

Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

## Employer and employment dynamics

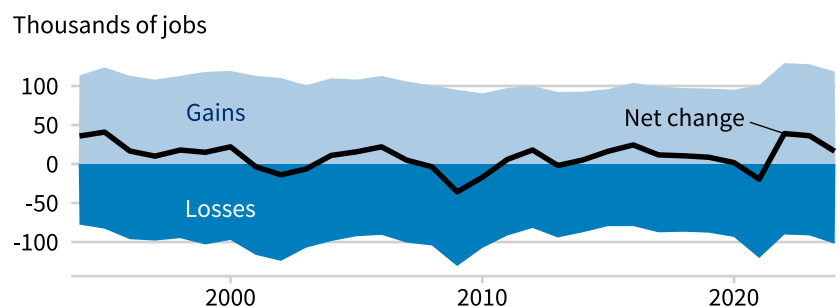
### Establishments

Between March 2023 and March 2024, 10,446 Arkansas establishments opened and 9,538 closed, for a net increase of 908. Employment expanded at 19,638 establishments and contracted at 17,413. Small businesses accounted for 9,630 openings and for 8,949 closings.



### Employment

Opening and expanding Arkansas establishments added 118,458 jobs, while closing and contracting establishments lost 102,091, for a net increase of 16,367 jobs. Small businesses contributed a net increase of 14,245 jobs, or 87.0 percent of that total.



Counts include temporary closures and reopenings.

Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

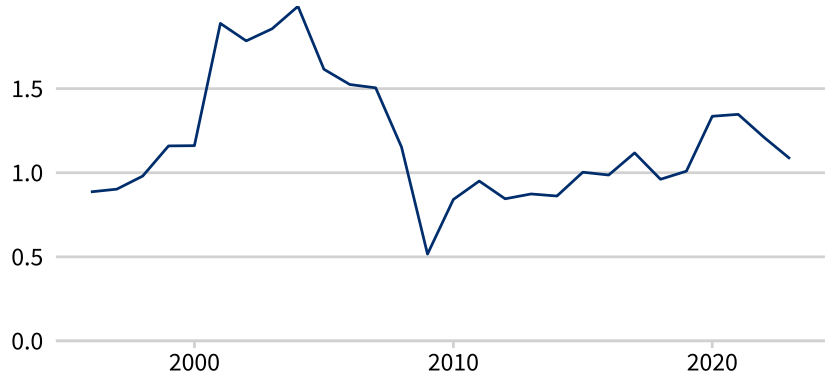
## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$1.1 billion in loans to Arkansas businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$2.5 billion. Total reported new lending to businesses through loans of \$100,000 or less was \$848.9 million.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million

\$Billion



## Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Construction	32,817	5,427	542	38,786
Other Services (except Public Administration)	32,078	6,059	352	38,489
Administrative, Support, and Waste Management	27,128	2,073	327	29,528
Professional, Scientific, and Technical Services	22,436	5,156	338	27,930
Retail Trade	20,710	5,654	635	26,999
Health Care and Social Assistance	20,289	5,115	977	26,381
Real Estate and Rental and Leasing	23,035	2,693	130	25,858
Transportation and Warehousing	20,798	1,719	267	22,784
Accommodation and Food Services	6,200	3,512	1,134	10,846
Arts, Entertainment, and Recreation	9,527	688	91	10,306
Finance and Insurance	6,198	2,155	184	8,537
Educational Services	5,433	484	132	6,049
Agriculture, Forestry, Fishing and Hunting	4,947	570	32	5,549
Wholesale Trade	3,290	1,545	515	5,350
Manufacturing	3,239	1,378	544	5,161
Information	2,171	386	82	2,639
Mining, Quarrying, and Oil and Gas Extraction	1,123	175	35	1,333
Utilities	200	99	24	323
Management of Companies and Enterprises	*	35	133	168
Industries not classified	*	65	1	66
All industries	241,619	44,937	6,172	292,728

\* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)



### Small business exports

A total of 2,167 identified firms exported goods worth \$5.5 billion from Arkansas in 2023. Of those exporters, 1,681—or 77.6 percent—were small. At \$1.3 billion, exports by small firms made up 24.3 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2022–2023](#) (Census)

## Business ownership share by demographic group

### Women



Women made up 47.3 percent of workers and owned 45.8 percent of businesses.

### Veterans



Veterans made up 5.0 percent of workers and owned 7.7 percent of businesses.

### Hispanics



Hispanics made up 8.3 percent of workers and owned 6.8 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

## Business count by owner demographic group or location type

Group	Without employees	%	With employees	%	Total businesses
Female	104,000	91.6	9,495	8.4	113,495
Male	126,000	82.4	26,885	17.6	152,885
Owned equally by both groups	7,700	49.3	7,926	50.7	15,626
Veteran	16,000	85.2	2,784	14.8	18,784
Not Veteran	220,000	84.6	40,031	15.4	260,031
Owned equally by both groups	1,300	46.6	1,491	53.4	2,791
Hispanic	17,500	93.4	1,237	6.6	18,737
Not Hispanic	220,000	83.7	42,833	16.3	262,833
Owned equally by both groups	300	56.0	236	44.0	536
Rural	87,000	86.4	13,747	13.6	100,747
Urban	120,000	79.9	30,269	20.1	150,269
American Indian and Alaska Native	3,600	*	*	*	*
Asian	7,000	73.1	2,577	26.9	9,577
Black or African American	35,000	97.2	998	2.8	35,998
Native Hawaiian and Other Pacific Islander	450	97.6	11	2.4	461
White	195,000	82.9	40,246	17.1	235,246
Hispanic or Racial Minority	61,000	91.9	5,407	8.1	66,407
White and Not Hispanic	176,000	82.1	38,293	17.9	214,293
Owned equally by both groups	850	58.4	606	41.6	1,456

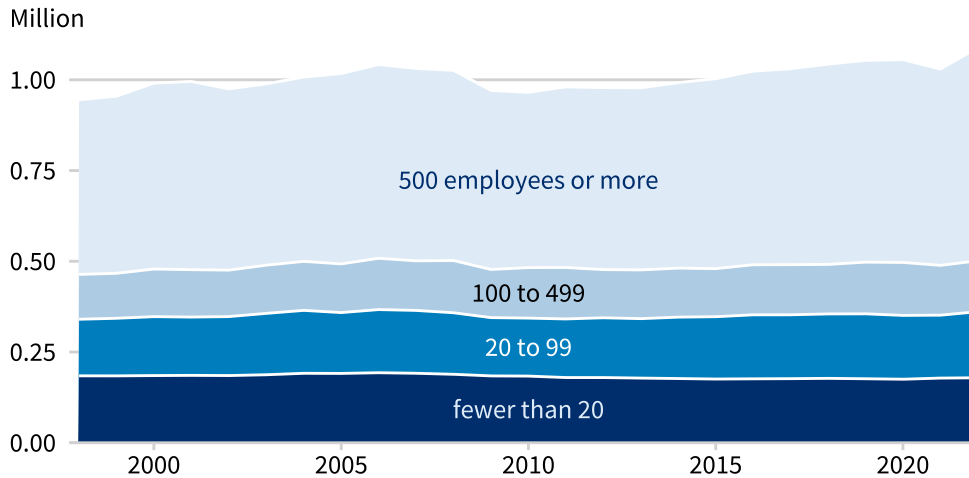
\* Not available

Counts include only businesses classifiable by owner demographic group or location type.

Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

## Total Arkansas employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



Small businesses accounted for 46.1 percent of Arkansas employment in 2022, which exceeded the national small business employment share.

## Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Other Services (except Public Administration)	6,411	98.8	37,270	92.6	1,208,389	90.1
Retail Trade	6,289	95.7	52,262	36.5	2,020,212	41.5
Health Care and Social Assistance	6,092	97.4	88,401	46.5	3,906,821	36.5
Construction	5,969	99.0	46,062	86.0	2,508,468	80.6
Professional, Scientific, and Technical Services	5,494	96.9	29,816	75.2	1,874,278	71.4
Accommodation and Food Services	4,646	97.1	74,300	67.7	1,511,817	67.7
Real Estate and Rental and Leasing	2,823	97.4	10,041	74.5	443,526	65.9
Administrative, Support, and Waste Management	2,400	93.6	24,040	29.7	990,172	32.8
Finance and Insurance	2,339	91.9	17,727	42.0	1,150,395	34.2
Wholesale Trade	2,060	84.9	25,166	48.6	1,594,214	47.3
Transportation and Warehousing	1,986	92.8	17,123	26.3	870,228	24.1
Manufacturing	1,922	86.6	41,497	25.7	2,050,861	22.6
Arts, Entertainment, and Recreation	779	97.6	8,097	74.4	210,672	72.9
Educational Services	616	96.1	12,113	73.9	397,602	78.7
Agriculture, Forestry, Fishing and Hunting	602	98.0	4,166	87.2	192,826	77.6
Information	468	81.0	5,474	29.0	365,631	25.1
Mining, Quarrying, and Oil and Gas Extraction	210	87.9	2,133	69.3	156,433	67.7
Management of Companies and Enterprises	168	59.8	3,174	8.9	240,054	4.7
Utilities	123	86.6	2,553	30.9	213,941	26.5
Industries not classified	66	100.0	97	100.0	2,177	100.0
All industries	51,109	96.2	501,512	46.1	21,908,717	38.7

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

### About this profile

Small businesses are generally defined here as firms with fewer than 500 employees. Statistics of U.S. Businesses and Nonemployer Statistics by Demographics are produced through a partnership between the Office of Advocacy and the Census Bureau. Where notes say "Source of original data," values may have been approximated because of missing values in the original data. Electronic versions of this and other [geographic profiles](#) are available online, along with technical notes about data, methods, and definitions. Visit [advocacy.sba.gov](https://advocacy.sba.gov) for additional resources.

# 2025 Small Business Profile

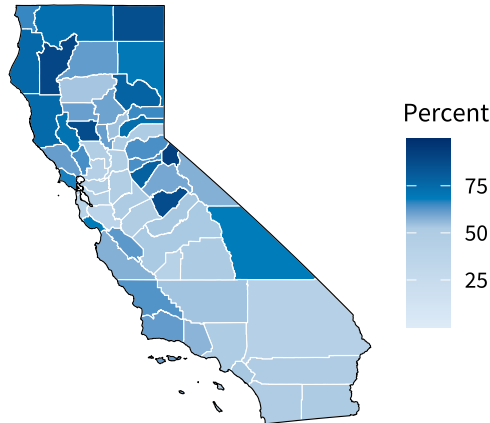
U.S. SMALL BUSINESS ADMINISTRATION  
**OFFICE OF ADVOCACY**

REGULATION • RESEARCH • OUTREACH

## California

**4.3 million** small businesses  
**99.8 percent** of California businesses

**7.6 million** small business employees  
**47.4 percent** of California employees



### Share of employees working at small businesses by county

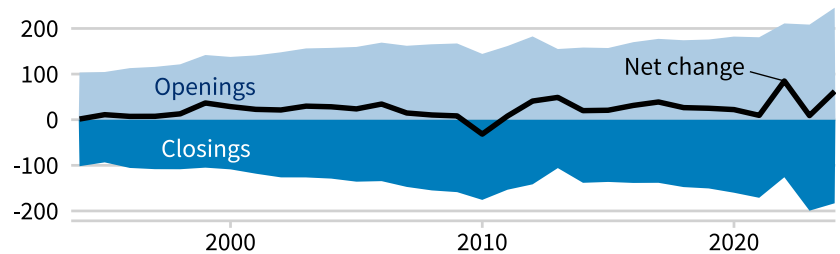
Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

## Employer and employment dynamics

### Establishments

Between March 2023 and March 2024, 245,382 California establishments opened and 183,211 closed, for a net increase of 62,171. Employment expanded at 254,710 establishments and contracted at 251,404. Small businesses accounted for 132,020 openings and 104,071 closings.

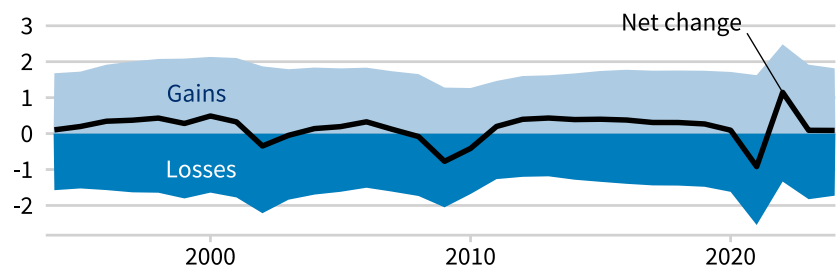
Thousands of establishments



### Employment

Opening and expanding California establishments added 1.8 million jobs, while closing and contracting establishments lost 1.7 million, for a net increase of 87,185 jobs. Small businesses contributed a net increase of 86,885 jobs, or 99.7 percent of that total.

Millions of jobs



Counts include temporary closures and reopenings.

Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

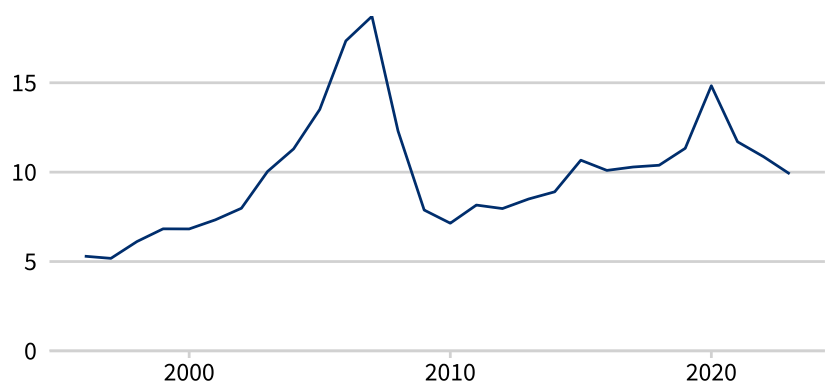
## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$9.9 billion in loans to California businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$29.7 billion. Total reported new lending to businesses through loans of \$100,000 or less was \$15.7 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million

\$Billion



## Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	571,235	123,579	8,319	703,133
Transportation and Warehousing	512,257	30,228	3,053	545,538
Other Services (except Public Administration)	341,461	69,729	4,794	415,984
Real Estate and Rental and Leasing	352,733	50,479	2,043	405,255
Health Care and Social Assistance	283,111	92,157	9,858	385,126
Administrative, Support, and Waste Management	290,375	35,789	5,160	331,324
Construction	238,400	75,950	7,478	321,828
Retail Trade	235,168	63,805	6,517	305,490
Arts, Entertainment, and Recreation	230,347	29,778	2,063	262,188
Accommodation and Food Services	67,157	55,846	15,569	138,572
Finance and Insurance	90,181	28,023	1,892	120,096
Wholesale Trade	64,530	40,518	6,063	111,111
Educational Services	92,533	12,170	2,820	107,523
Information	69,618	18,232	1,972	89,822
Manufacturing	45,542	25,096	7,010	77,648
Agriculture, Forestry, Fishing and Hunting	14,189	1,761	269	16,219
Mining, Quarrying, and Oil and Gas Extraction	2,590	349	92	3,031
Utilities	1,523	605	64	2,192
Management of Companies and Enterprises	*	475	1,355	1,830
Industries not classified	*	1,075	2	1,077
All industries	3,502,950	754,987	82,847	4,340,784

\* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)



### Small business exports

A total of 61,340 identified firms exported goods worth \$165.7 billion from California in 2023. Of those exporters, 57,949—or 94.5 percent—were small. At \$70.1 billion, exports by small firms made up 42.3 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2022-2023](#) (Census)

## Business ownership share by demographic group

### Women



Women made up 45.5 percent of workers and owned 43.8 percent of businesses.

### Veterans



Veterans made up 2.8 percent of workers and owned 3.5 percent of businesses.

### Hispanics



Hispanics made up 38.6 percent of workers and owned 26.1 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

## Business count by owner demographic group or location type

Group	Without employees	%	With employees	%	Total businesses
Female	1,468,000	88.9	183,842	11.1	1,651,842
Male	1,867,000	79.9	469,788	20.1	2,336,788
Owned equally by both groups	68,500	40.8	99,341	59.2	167,841
Veteran	104,000	79.3	27,220	20.7	131,220
Not Veteran	3,293,000	82.1	715,683	17.9	4,008,683
Owned equally by both groups	6,000	37.3	10,068	62.7	16,068
Hispanic	964,000	90.7	98,720	9.3	1,062,720
Not Hispanic	2,430,000	79.1	642,114	20.9	3,072,114
Owned equally by both groups	9,700	44.4	12,137	55.6	21,837
Rural	137,000	81.0	32,215	19.0	169,215
Urban	3,145,000	81.2	727,479	18.8	3,872,479
American Indian and Alaska Native	54,000	85.2	9,359	14.8	63,359
Asian	821,000	82.5	174,335	17.5	995,335
Black or African American	268,000	94.1	16,826	5.9	284,826
Native Hawaiian and Other Pacific Islander	24,000	91.0	2,381	9.0	26,381
White	2,336,000	80.9	553,297	19.1	2,889,297
Hispanic or Racial Minority	1,900,000	86.7	291,607	13.3	2,191,607
White and Not Hispanic	1,486,000	77.1	441,805	22.9	1,927,805
Owned equally by both groups	18,000	47.9	19,560	52.1	37,560

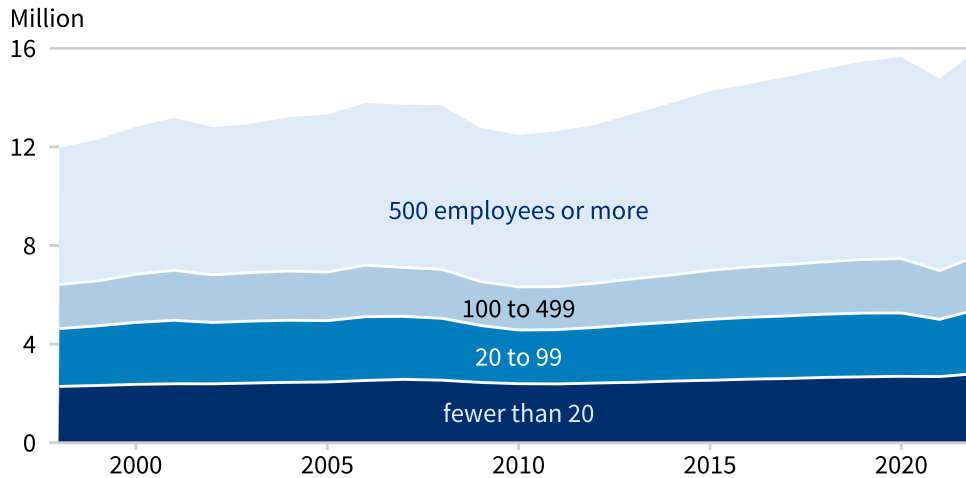
Counts include only businesses classifiable by owner demographic group or location type. Percentages represent shares of row totals.

Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)



## Total California employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



California small business employment grew by 18.3 percent between 1998 and 2022, which exceeded the national small business employment growth rate.

## Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	131,898	99.0	805,645	56.3	87,375,101	46.3
Health Care and Social Assistance	102,015	99.4	1,013,023	45.6	56,895,310	35.3
Construction	83,428	99.6	703,903	80.5	51,367,383	74.3
Other Services (except Public Administration)	74,523	99.6	490,888	82.6	21,504,675	80.6
Accommodation and Food Services	71,415	99.4	1,110,793	65.3	32,969,341	64.3
Retail Trade	70,322	99.0	599,194	35.5	29,990,567	41.7
Real Estate and Rental and Leasing	52,522	99.4	228,085	70.1	16,739,185	63.8
Wholesale Trade	46,581	97.6	466,114	57.8	38,329,809	45.6
Administrative, Support, and Waste Management	40,949	98.0	472,435	26.5	25,456,346	19.8
Transportation and Warehousing	33,281	98.2	243,388	33.0	13,641,563	29.9
Manufacturing	32,106	96.6	561,697	48.4	37,651,930	36.4
Arts, Entertainment, and Recreation	31,841	99.6	191,027	57.3	16,361,949	69.3
Finance and Insurance	29,915	97.9	197,209	29.8	25,404,272	25.8
Information	20,204	97.4	192,459	24.2	25,770,417	14.6
Educational Services	14,990	98.7	244,160	55.9	11,561,562	49.1
Agriculture, Forestry, Fishing and Hunting	2,030	98.7	22,507	67.5	1,242,786	74.8
Management of Companies and Enterprises	1,830	64.1	39,139	10.6	4,061,095	5.8
Industries not classified	1,077	100.0	1,577	100.0	72,311	100.0
Utilities	669	93.2	5,719	8.7	719,397	7.1
Mining, Quarrying, and Oil and Gas Extraction	441	89.3	6,726	42.1	674,175	37.7
All industries	837,834	99.2	7,595,688	47.4	497,789,174	36.6

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

### About this profile

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# 2025 Small Business Profile

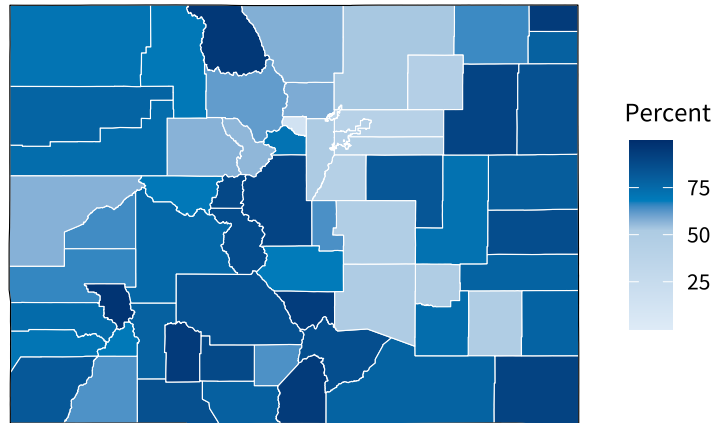
U.S. SMALL BUSINESS ADMINISTRATION  
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## Colorado

**730,887** small businesses  
**99.5 percent** of Colorado businesses

**1.2 million** small business employees  
**48.6 percent** of Colorado employees



### Share of employees working at small businesses by county

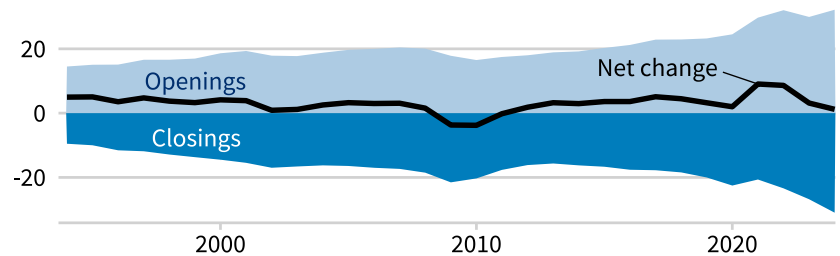
Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

## Employer and employment dynamics

### Establishments

Between March 2023 and March 2024, 32,161 Colorado establishments opened and 30,972 closed, for a net increase of 1,189. Employment expanded at 44,172 establishments and contracted at 41,678. Small businesses accounted for 30,729 openings and for 29,394 closings.

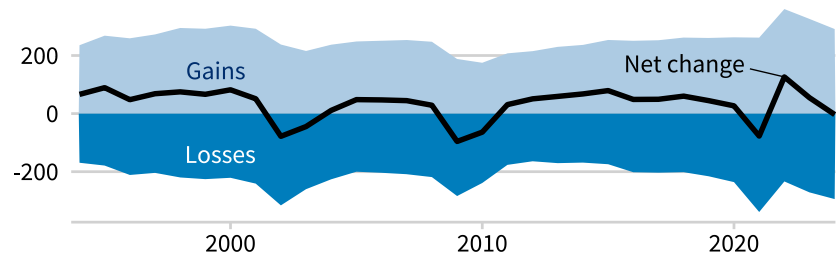
Thousands of establishments



### Employment

Opening and expanding Colorado establishments added 291,067 jobs, while closing and contracting establishments lost 294,283, for a net decrease of 3,216 jobs. Small businesses gained 226,459 jobs and lost 220,075, for a net increase of 6,384 jobs.

Thousands of jobs



Counts include temporary closures and reopenings.

Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

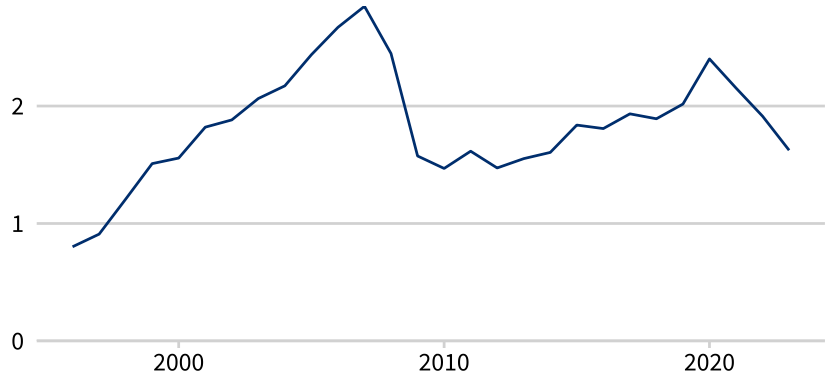
## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$1.6 billion in loans to Colorado businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$4.7 billion. Total reported new lending to businesses through loans of \$100,000 or less was \$2.0 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million

\$Billion



## Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	98,629	23,989	1,689	124,307
Real Estate and Rental and Leasing	71,703	11,983	410	84,096
Construction	60,437	18,467	1,554	80,458
Transportation and Warehousing	64,555	3,112	462	68,129
Other Services (except Public Administration)	49,016	13,524	968	63,508
Health Care and Social Assistance	42,369	12,503	1,805	56,677
Administrative, Support, and Waste Management	44,138	7,379	900	52,417
Retail Trade	36,375	10,584	1,237	48,196
Arts, Entertainment, and Recreation	37,629	2,902	377	40,908
Finance and Insurance	16,540	6,030	387	22,957
Educational Services	19,951	2,226	471	22,648
Accommodation and Food Services	10,525	8,228	2,818	21,571
Manufacturing	7,957	3,630	906	12,493
Wholesale Trade	7,087	4,209	857	12,153
Information	8,558	1,867	278	10,703
Agriculture, Forestry, Fishing and Hunting	5,173	327	18	5,518
Mining, Quarrying, and Oil and Gas Extraction	2,982	616	152	3,750
Utilities	362	157	41	560
Management of Companies and Enterprises	*	134	252	386
Industries not classified	*	140	0	140
All industries	583,986	131,895	15,006	730,887

\* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)



### Small business exports

A total of 5,563 identified firms exported goods worth \$9.9 billion from Colorado in 2023. Of those exporters, 4,814—or 86.5 percent—were small. At \$2.7 billion, exports by small firms made up 27.2 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2022-2023](#) (Census)

## Business ownership share by demographic group

### Women



Women made up 45.6 percent of workers and owned 46.1 percent of businesses.

### Veterans



Veterans made up 5.6 percent of workers and owned 6.2 percent of businesses.

### Hispanics



Hispanics made up 20.2 percent of workers and owned 14.4 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

## Business count by owner demographic group or location type

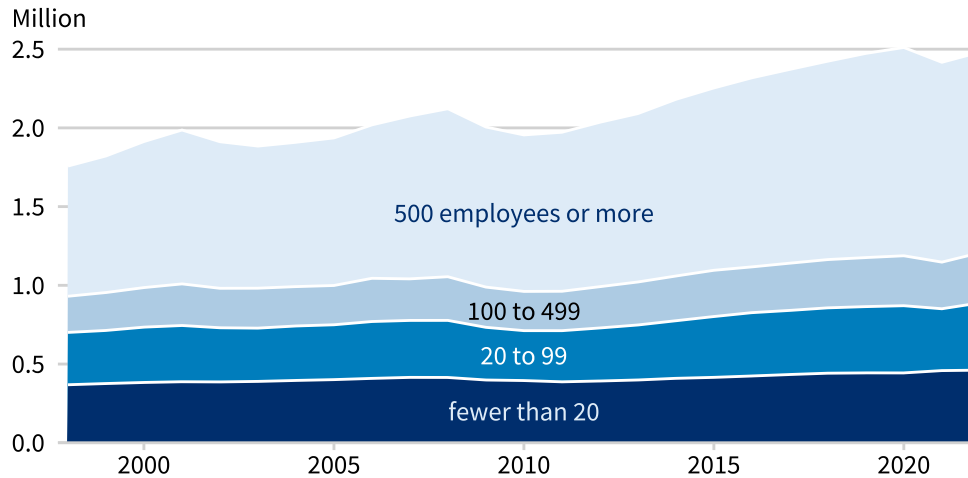
Group	Without employees	%	With employees	%	Total businesses
Female	253,000	87.9	34,796	12.1	287,796
Male	298,000	78.6	81,281	21.4	379,281
Owned equally by both groups	20,000	54.4	16,769	45.6	36,769
Veteran	31,000	80.2	7,631	19.8	38,631
Not Veteran	537,000	81.4	123,091	18.6	660,091
Owned equally by both groups	2,900	57.7	2,123	42.3	5,023
Hispanic	88,000	89.8	9,993	10.2	97,993
Not Hispanic	481,000	79.9	121,314	20.1	602,314
Owned equally by both groups	2,000	56.5	1,539	43.5	3,539
Rural	73,000	79.9	18,379	20.1	91,379
Urban	445,000	79.3	115,845	20.7	560,845
American Indian and Alaska Native	8,300	84.3	1,544	15.7	9,844
Asian	30,500	80.7	7,277	19.3	37,777
Black or African American	32,000	93.9	2,086	6.1	34,086
Native Hawaiian and Other Pacific Islander	1,600	93.5	112	6.5	1,712
White	510,000	80.7	122,338	19.3	632,338
Hispanic or Racial Minority	148,000	88.1	20,019	11.9	168,019
White and Not Hispanic	420,000	79.2	110,261	20.8	530,261
Owned equally by both groups	3,300	56.3	2,565	43.7	5,865

Counts include only businesses classifiable by owner demographic group or location type. Percentages represent shares of row totals.

Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

## Total Colorado employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



Colorado small business employment grew by 29.6 percent between 1998 and 2022, which exceeded the national small business employment growth rate.

## Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	25,678	97.7	134,724	56.9	12,540,157	50.0
Construction	20,021	99.1	138,584	77.8	9,528,880	71.5
Other Services (except Public Administration)	14,492	98.9	87,644	78.4	3,761,339	74.7
Health Care and Social Assistance	14,308	98.0	163,267	49.4	8,582,054	41.6
Real Estate and Rental and Leasing	12,393	98.5	35,734	65.6	2,355,176	62.0
Retail Trade	11,821	96.5	100,719	34.9	4,501,360	39.7
Accommodation and Food Services	11,046	97.7	181,414	62.2	5,342,840	63.5
Administrative, Support, and Waste Management	8,279	95.4	75,012	34.0	3,942,273	31.8
Finance and Insurance	6,417	93.9	33,759	26.2	3,216,738	23.7
Wholesale Trade	5,066	90.0	47,923	45.1	3,724,615	35.2
Manufacturing	4,536	94.1	64,579	47.7	3,949,526	39.4
Transportation and Warehousing	3,574	93.4	30,740	31.1	1,611,449	25.9
Arts, Entertainment, and Recreation	3,279	98.2	31,285	54.3	1,554,991	57.6
Educational Services	2,697	97.8	37,453	65.2	1,525,360	61.5
Information	2,145	89.2	22,233	23.5	2,042,864	17.3
Mining, Quarrying, and Oil and Gas Extraction	768	92.6	9,950	52.3	1,339,092	50.6
Management of Companies and Enterprises	386	57.6	6,476	11.1	691,989	9.0
Agriculture, Forestry, Fishing and Hunting	345	99.4	1,703	97.1	77,797	94.4
Utilities	198	90.0	3,266	33.5	416,739	34.0
Industries not classified	140	100.0	195	100.0	9,943	100.0
All industries	146,901	97.5	1,206,660	48.6	70,715,182	41.8

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

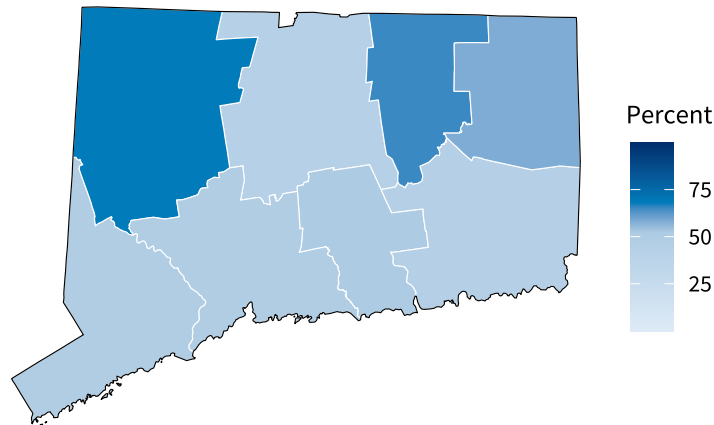
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## Connecticut

**381,129** small businesses  
**99.4 percent** of Connecticut businesses

**726,097** small business employees  
**48.1 percent** of Connecticut employees



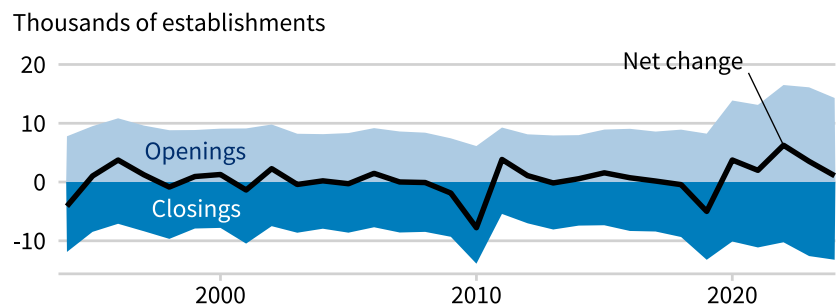
### Share of employees working at small businesses by county

Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

## Employer and employment dynamics

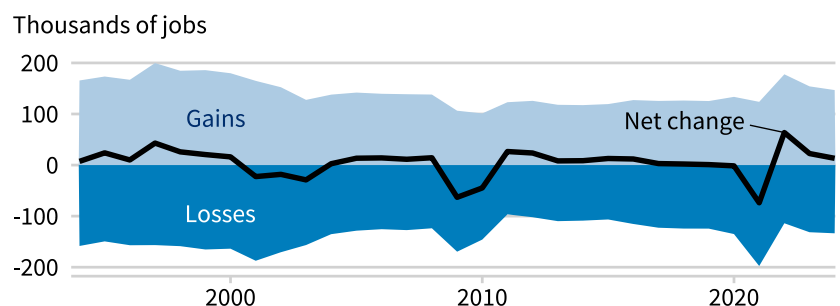
### Establishments

Between March 2023 and March 2024, 14,304 Connecticut establishments opened and 13,229 closed, for a net increase of 1,075. Employment expanded at 25,478 establishments and contracted at 24,228. Small businesses accounted for 13,718 openings and 12,587 closings.



### Employment

Opening and expanding Connecticut establishments added 146,818 jobs, while closing and contracting establishments lost 133,612, for a net increase of 13,206 jobs. Small businesses contributed a net increase of 10,840 jobs, or 82.1 percent of that total.



Counts include temporary closures and reopenings.

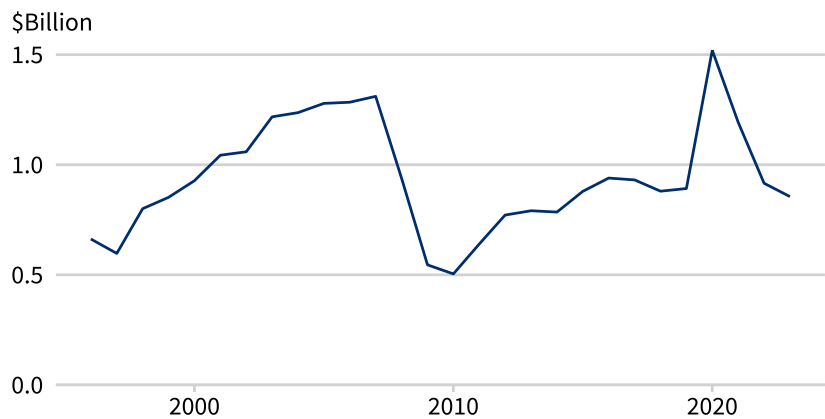
Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$855.2 million in loans to Connecticut businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$2.4 billion. Total reported new lending to businesses through loans of \$100,000 or less was \$1.2 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million



## Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	50,109	7,335	722	58,166
Real Estate and Rental and Leasing	39,628	2,217	159	42,004
Construction	31,650	7,385	596	39,631
Health Care and Social Assistance	28,166	5,672	1,445	35,283
Transportation and Warehousing	32,951	1,193	251	34,395
Other Services (except Public Administration)	24,537	8,182	488	33,207
Administrative, Support, and Waste Management	23,766	4,204	486	28,456
Retail Trade	19,604	6,864	809	27,277
Arts, Entertainment, and Recreation	20,027	1,373	274	21,674
Finance and Insurance	11,231	2,545	367	14,143
Educational Services	12,093	1,094	255	13,442
Accommodation and Food Services	5,201	5,867	1,497	12,565
Wholesale Trade	4,352	2,224	581	7,157
Manufacturing	3,620	2,456	902	6,978
Information	4,245	777	133	5,155
Agriculture, Forestry, Fishing and Hunting	1,267	71	3	1,341
Utilities	199	22	10	231
Management of Companies and Enterprises	*	77	149	226
Mining, Quarrying, and Oil and Gas Extraction	65	30	7	102
Industries not classified	*	63	0	63
All industries	312,711	59,594	8,824	381,129

\* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)



### Small business exports

A total of 5,237 identified firms exported goods worth \$15.0 billion from Connecticut in 2023. Of those exporters, 4,568—or 87.2 percent—were small. At \$4.7 billion, exports by small firms made up 31.6 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2022-2023](#) (Census)

## Business ownership share by demographic group

### Women



Women made up 48.2 percent of workers and owned 42.6 percent of businesses.

### Veterans



Veterans made up 2.8 percent of workers and owned 4.1 percent of businesses.

### Hispanics



Hispanics made up 16.3 percent of workers and owned 12.8 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

## Business count by owner demographic group or location type

Group	Without employees	%	With employees	%	Total businesses
Female	129,000	91.3	12,321	8.7	141,321
Male	167,000	79.6	42,710	20.4	209,710
Owned equally by both groups	8,800	61.7	5,460	38.3	14,260
Veteran	10,500	79.9	2,641	20.1	13,141
Not Veteran	294,000	83.8	56,929	16.2	350,929
Owned equally by both groups	1,000	52.1	921	47.9	1,921
Hispanic	42,500	93.0	3,222	7.0	45,722
Not Hispanic	262,000	82.2	56,796	17.8	318,796
Owned equally by both groups	750	61.3	473	38.7	1,223
Rural	44,000	85.6	7,427	14.4	51,427
Urban	256,000	81.9	56,756	18.1	312,756
American Indian and Alaska Native	2,300	90.6	240	9.4	2,540
Asian	17,000	72.5	6,449	27.5	23,449
Black or African American	37,000	95.7	1,663	4.3	38,663
Native Hawaiian and Other Pacific Islander	450	*	*	*	*
White	253,000	82.9	52,223	17.1	305,223
Hispanic or Racial Minority	89,000	88.7	11,324	11.3	100,324
White and Not Hispanic	215,000	81.6	48,443	18.4	263,443
Owned equally by both groups	1,300	64.2	724	35.8	2,024

\* Not available

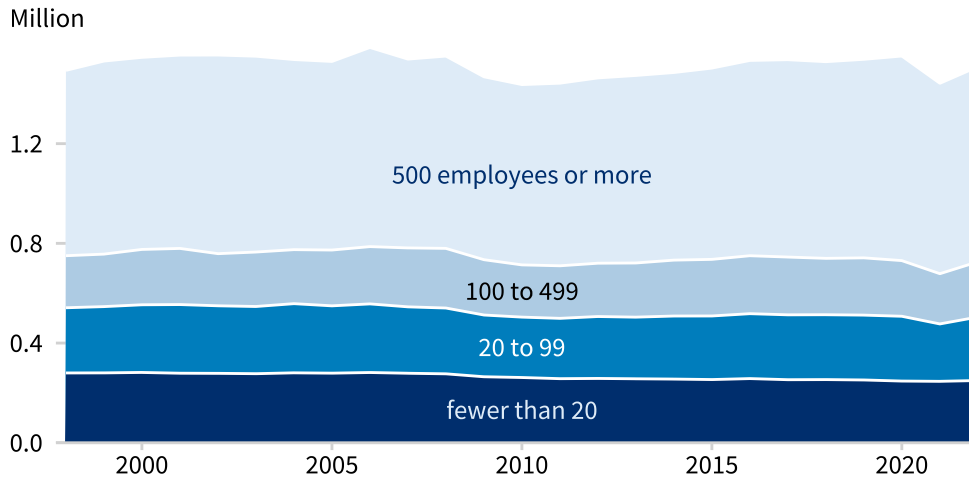
Counts include only businesses classifiable by owner demographic group or location type.

Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)



## Total Connecticut employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



Small businesses accounted for 48.1 percent of Connecticut employment in 2022, which exceeded the national small business employment share.

## Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Other Services (except Public Administration)	8,670	98.8	49,876	87.7	2,009,289	85.8
Professional, Scientific, and Technical Services	8,057	96.0	55,826	50.0	5,412,945	42.0
Construction	7,981	99.1	52,434	87.2	4,052,046	83.9
Retail Trade	7,673	95.7	64,384	36.0	3,159,577	46.2
Accommodation and Food Services	7,364	98.5	96,624	71.9	2,597,572	68.9
Health Care and Social Assistance	7,117	97.3	141,937	49.0	7,132,759	40.8
Administrative, Support, and Waste Management	4,690	95.4	42,312	47.8	2,393,419	46.1
Manufacturing	3,358	94.0	69,886	46.0	4,754,253	36.5
Finance and Insurance	2,912	90.4	28,800	25.6	5,753,540	29.2
Wholesale Trade	2,805	88.6	34,338	51.9	3,064,473	46.3
Real Estate and Rental and Leasing	2,376	96.1	12,491	60.0	887,024	59.9
Arts, Entertainment, and Recreation	1,647	98.1	20,234	78.5	763,076	70.2
Transportation and Warehousing	1,444	91.2	17,985	32.2	937,967	35.7
Educational Services	1,349	96.5	24,505	31.0	1,272,666	27.4
Information	910	85.6	8,975	25.1	721,531	16.9
Management of Companies and Enterprises	226	52.8	4,248	13.2	490,874	10.6
Agriculture, Forestry, Fishing and Hunting	74	100.0	325	100.0	14,040	100.0
Industries not classified	63	100.0	75	100.0	5,701	100.0
Mining, Quarrying, and Oil and Gas Extraction	37	88.1	340	64.5	27,732	57.4
Utilities	32	58.2	502	6.6	71,003	6.9
All industries	68,418	96.6	726,097	48.1	45,521,487	40.5

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

### About this profile

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# 2025 Small Business Profile

U.S. SMALL BUSINESS ADMINISTRATION

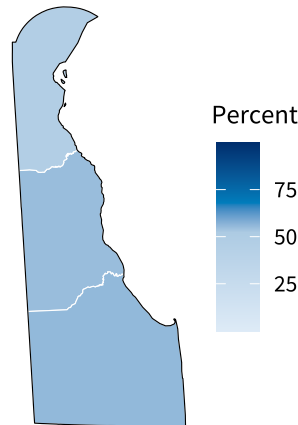
## OFFICE OF ADVOCACY

REGULATION • RESEARCH • OUTREACH

# Delaware

**111,346** small businesses  
**98.7 percent** of Delaware businesses

**214,539** small business employees  
**50.6 percent** of Delaware employees



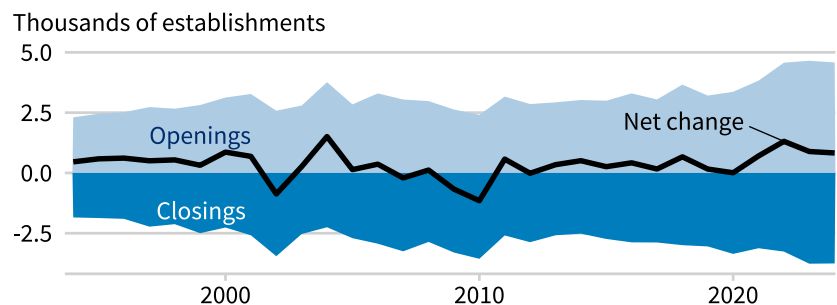
### Share of employees working at small businesses by county

Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

## Employer and employment dynamics

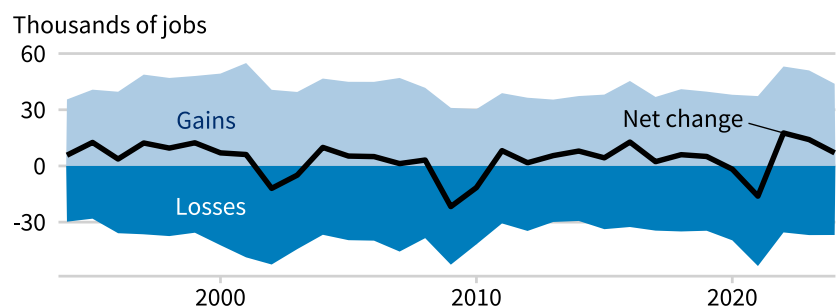
### Establishments

Between March 2023 and March 2024, 4,580 establishments opened and 3,753 closed, for a net increase of 827. Employment expanded at 6,191 establishments and contracted at 6,048. Small businesses accounted for 4,378 establishment openings and 3,614 closings.



### Employment

Opening and expanding Delaware establishments added 43,865 jobs, while closing and contracting establishments lost 36,873, for a net increase of 6,992 jobs. Small businesses contributed a net increase of 5,323 jobs, or 76.1 percent of that total.



Counts include temporary closures and reopenings.

Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

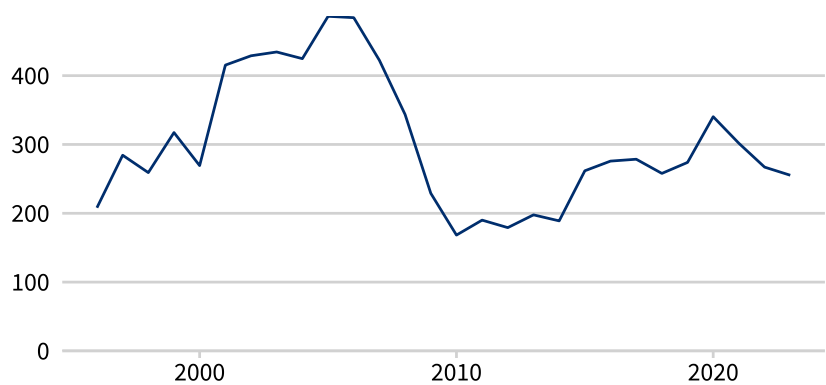
## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$255.3 million in loans to Delaware businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$759.2 million. Total reported new lending to businesses through loans of \$100,000 or less was \$343.9 million.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million

\$Million



## Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	13,373	3,349	377	17,099
Real Estate and Rental and Leasing	12,191	1,045	80	13,316
Transportation and Warehousing	11,481	664	104	12,249
Other Services (except Public Administration)	7,300	2,122	180	9,602
Construction	7,140	2,184	251	9,575
Retail Trade	6,942	2,059	274	9,275
Administrative, Support, and Waste Management	6,684	1,268	187	8,139
Health Care and Social Assistance	5,657	1,868	408	7,933
Arts, Entertainment, and Recreation	4,692	460	74	5,226
Finance and Insurance	3,821	935	123	4,879
Accommodation and Food Services	1,528	1,415	490	3,433
Educational Services	2,693	302	64	3,059
Wholesale Trade	1,709	764	182	2,655
Information	1,755	593	60	2,408
Manufacturing	924	395	128	1,447
Agriculture, Forestry, Fishing and Hunting	566	35	0	601
Management of Companies and Enterprises	*	226	85	311
Industries not classified	*	152	1	153
Utilities	56	23	6	85
Mining, Quarrying, and Oil and Gas Extraction	18	12	4	34
All industries	88,530	19,849	2,967	111,346

\* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)



### Small business exports

A total of 2,170 identified firms exported goods worth \$4.2 billion from Delaware in 2023. Of those exporters, 1,897—or 87.4 percent—were small. At \$878.0 million, exports by small firms made up 21.1 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2022-2023](#) (Census)

## Business ownership share by demographic group

### Women



Women made up 48.8 percent of workers and owned 43.5 percent of businesses.

### Veterans



Veterans made up 5.0 percent of workers and owned 6.3 percent of businesses.

### Hispanics



Hispanics made up 9.5 percent of workers and owned 8.3 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

## Business count by owner demographic group or location type

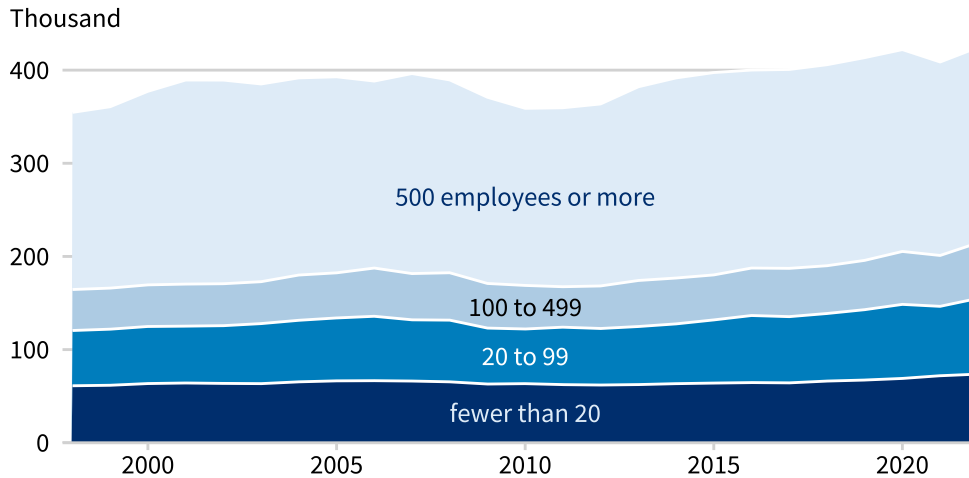
Group	Without employees	%	With employees	%	Total businesses
Female	33,500	88.4	4,385	11.6	37,885
Male	42,000	75.4	13,715	24.6	55,715
Owned equally by both groups	3,000	60.4	1,968	39.6	4,968
Veteran	4,400	82.1	958	17.9	5,358
Not Veteran	74,000	79.8	18,720	20.2	92,720
Owned equally by both groups	450	53.6	390	46.4	840
Hispanic	7,000	89.2	848	10.8	7,848
Not Hispanic	71,500	78.9	19,096	21.1	90,596
Owned equally by both groups	250	67.0	123	33.0	373
Rural	13,500	84.8	2,421	15.2	15,921
Urban	69,000	78.6	18,746	21.4	87,746
American Indian and Alaska Native	600	86.5	94	13.5	694
Asian	5,400	68.8	2,449	31.2	7,849
Black or African American	17,500	93.7	1,186	6.3	18,686
Native Hawaiian and Other Pacific Islander	90	92.8	7	7.2	97
White	55,500	77.2	16,348	22.8	71,848
Hispanic or Racial Minority	28,500	86.3	4,525	13.7	33,025
White and Not Hispanic	49,500	76.4	15,291	23.6	64,791
Owned equally by both groups	700	73.5	252	26.5	952

Counts include only businesses classifiable by owner demographic group or location type. Percentages represent shares of row totals.

Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

## Total Delaware employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



Delaware small business employment grew by 30.4 percent between 1998 and 2022, which exceeded the national small business employment growth rate.

## Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	3,726	95.4	24,061	63.4	2,809,736	61.0
Construction	2,435	98.8	21,428	91.7	1,397,752	87.7
Retail Trade	2,333	90.0	19,711	35.7	953,195	49.2
Other Services (except Public Administration)	2,302	97.7	14,457	93.1	529,643	89.1
Health Care and Social Assistance	2,276	95.0	31,949	43.7	1,723,181	35.8
Accommodation and Food Services	1,905	96.5	31,670	74.2	761,439	74.2
Administrative, Support, and Waste Management	1,455	91.9	15,564	47.5	759,271	47.3
Real Estate and Rental and Leasing	1,125	94.6	5,056	77.5	306,231	77.3
Finance and Insurance	1,058	82.7	7,132	21.4	812,129	20.8
Wholesale Trade	946	85.2	9,243	46.0	749,384	31.5
Transportation and Warehousing	768	92.0	6,509	34.7	310,719	36.4
Information	653	89.7	4,818	62.5	628,391	70.0
Arts, Entertainment, and Recreation	534	96.6	5,583	57.3	212,113	62.2
Manufacturing	523	89.7	9,318	31.3	565,272	26.7
Educational Services	366	93.8	5,528	79.3	201,540	64.7
Management of Companies and Enterprises	311	66.7	1,459	19.3	170,259	19.7
Industries not classified	153	100.0	208	100.0	5,813	100.0
Agriculture, Forestry, Fishing and Hunting	35	97.2	130	95.6	8,602	95.8
Utilities	29	78.4	587	22.1	108,192	29.5
Mining, Quarrying, and Oil and Gas Extraction	16	84.2	128	47.2	10,559	37.4
All industries	22,816	94.1	214,539	50.6	13,023,421	45.5

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

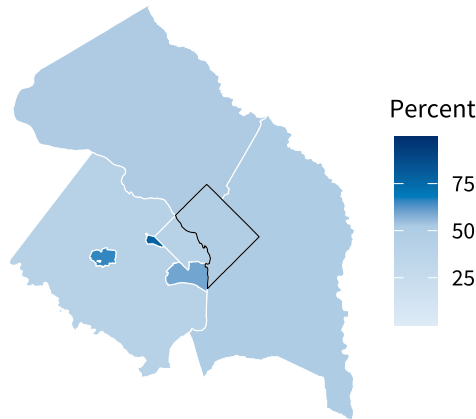
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## District of Columbia

**82,666** small businesses  
**98.2 percent** of DC businesses

**259,181** small business employees  
**49.1 percent** of DC employees



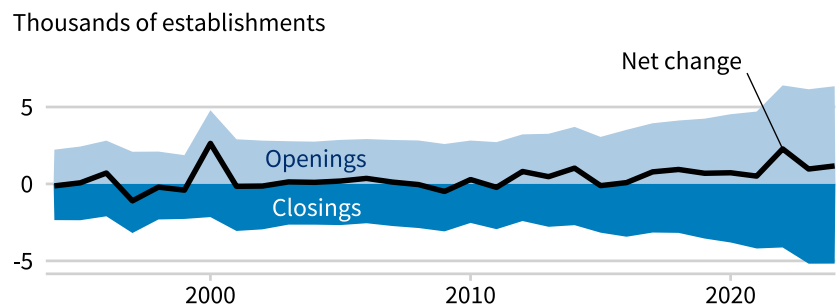
### Share of employees working at small businesses by county, district, or independent city

Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

### Employer and employment dynamics

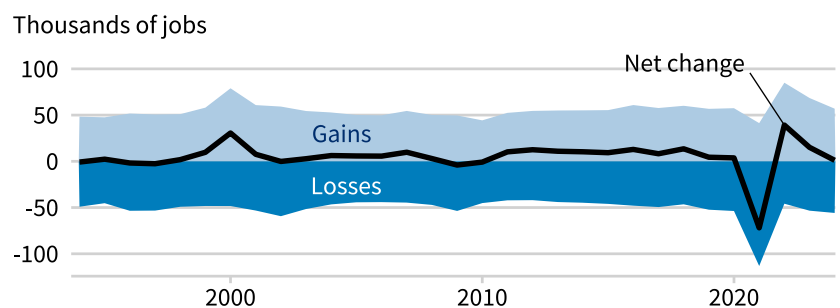
#### Establishments

Between March 2023 and March 2024, 6,348 DC establishments opened and 5,177 closed, for a net increase of 1,171. Employment expanded at 7,106 establishments and contracted at 7,518. Small businesses accounted for 5,817 establishment openings and 4,724 closings.



#### Employment

Opening and expanding DC establishments added 56,919 jobs, while closing and contracting establishments lost 55,844, for a net increase of 1,075 jobs. Small businesses gained 43,168 jobs and lost 40,490, for a net increase of 2,678 jobs.



Counts include temporary closures and reopenings.

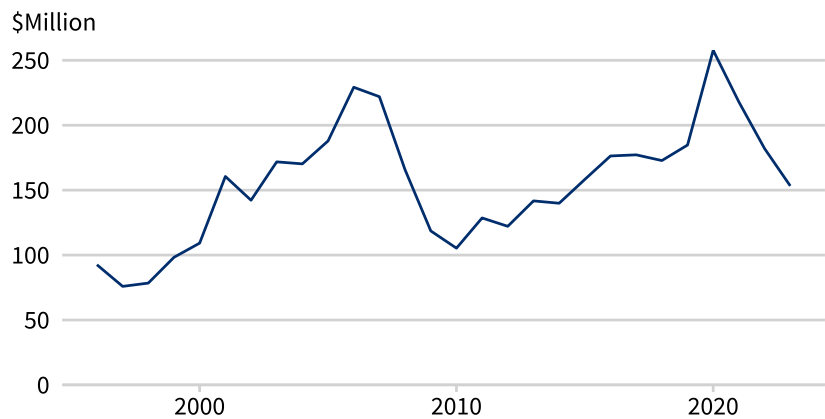
Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$153.3 million in loans to DC businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$512.4 million. Total reported new lending to businesses through loans of \$100,000 or less was \$235.1 million.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million



## Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	17,910	3,686	881	22,477
Other Services (except Public Administration)	5,519	2,898	834	9,251
Transportation and Warehousing	8,017	98	30	8,145
Real Estate and Rental and Leasing	5,986	734	125	6,845
Health Care and Social Assistance	4,930	1,412	360	6,702
Arts, Entertainment, and Recreation	5,507	318	61	5,886
Administrative, Support, and Waste Management	3,963	481	200	4,644
Educational Services	3,718	398	186	4,302
Retail Trade	2,526	1,053	127	3,706
Accommodation and Food Services	1,568	1,379	602	3,549
Construction	2,156	398	93	2,647
Information	1,403	344	119	1,866
Finance and Insurance	1,146	287	106	1,539
Wholesale Trade	390	198	32	620
Manufacturing	307	77	16	400
Utilities	36	9	1	46
Agriculture, Forestry, Fishing and Hunting	39	3	0	42
Management of Companies and Enterprises	*	19	23	42
Industries not classified	*	19	0	19
Mining, Quarrying, and Oil and Gas Extraction	9	*	*	9
All industries	65,130	13,806	3,730	82,666

\* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)



### Small business exports

A total of 523 identified firms exported goods worth \$699.0 million from the District in 2023. Of those exporters, 392—or 75.0 percent—were small. At \$670.0 million, exports by small firms made up 95.8 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2022-2023](#) (Census)

## Business ownership share by demographic group

### Women



Women made up 51.1 percent of workers and owned 50.0 percent of businesses.

### Veterans



Veterans made up 2.7 percent of workers and owned 3.5 percent of businesses.

### Hispanics



Hispanics made up 11.1 percent of workers and owned 9.4 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

## Business count by owner demographic group or location type

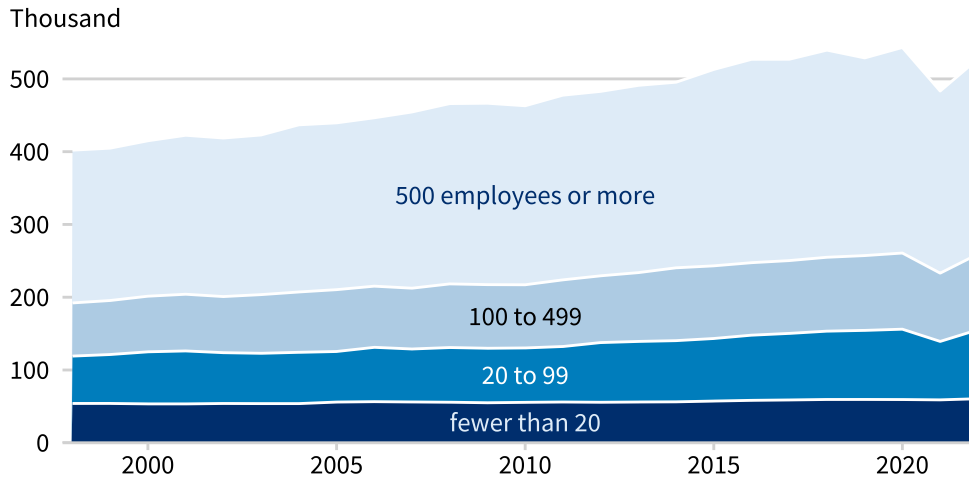
Group	Without employees	%	With employees	%	Total businesses
Female	32,500	90.2	3,547	9.8	36,047
Male	30,000	79.5	7,730	20.5	37,730
Owned equally by both groups	800	47.4	886	52.6	1,686
Veteran	1,900	78.2	530	21.8	2,430
Not Veteran	61,000	84.1	11,536	15.9	72,536
Owned equally by both groups	100	50.5	98	49.5	198
Hispanic	6,200	89.6	718	10.4	6,918
Not Hispanic	57,000	83.4	11,384	16.6	68,384
Owned equally by both groups	100	62.1	61	37.9	161
Urban	63,500	81.0	14,926	19.0	78,426
American Indian and Alaska Native	550	92.0	48	8.0	598
Asian	4,000	68.2	1,867	31.8	5,867
Black or African American	27,500	93.3	1,971	6.7	29,471
Native Hawaiian and Other Pacific Islander	100	90.9	10	9.1	110
White	32,500	79.7	8,279	20.3	40,779
Hispanic or Racial Minority	35,500	88.7	4,532	11.3	40,032
White and Not Hispanic	27,500	78.8	7,418	21.2	34,918
Owned equally by both groups	250	53.9	214	46.1	464

Counts include only businesses classifiable by owner demographic group or location type. Percentages represent shares of row totals.

Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

## Total DC employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



DC small business employment grew by 34.9 percent between 1998 and 2022, which exceeded the national small business employment growth rate.

## Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	4,567	91.7	53,687	47.1	7,413,196	41.3
Other Services (except Public Administration)	3,732	98.0	63,960	83.1	6,844,664	83.9
Accommodation and Food Services	1,981	94.9	36,832	59.7	1,380,659	59.2
Health Care and Social Assistance	1,772	94.3	30,822	44.1	1,755,124	37.2
Retail Trade	1,180	88.9	6,829	31.3	289,182	35.9
Real Estate and Rental and Leasing	859	92.4	7,201	64.9	721,852	65.4
Administrative, Support, and Waste Management	681	85.0	12,146	38.4	748,785	40.7
Educational Services	584	93.6	16,580	30.4	1,112,474	31.2
Construction	491	95.2	7,786	72.3	529,718	68.0
Information	463	76.7	8,889	33.1	1,090,212	28.4
Finance and Insurance	393	68.5	4,574	21.6	796,216	19.4
Arts, Entertainment, and Recreation	379	95.2	5,225	61.6	231,527	29.5
Wholesale Trade	230	72.6	1,577	46.4	152,144	41.4
Transportation and Warehousing	128	82.6	1,198	53.4	62,782	45.2
Manufacturing	93	93.0	834	82.2	47,250	84.5
Management of Companies and Enterprises	42	26.9	957	9.8	65,451	4.7
Industries not classified	19	100.0	13	100.0	1,183	100.0
Utilities	10	24.4	55	2.7	8,542	2.9
Agriculture, Forestry, Fishing and Hunting	3	100.0	15	100.0	645	100.0
All industries	17,536	92.1	259,181	49.1	23,251,634	44.5

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

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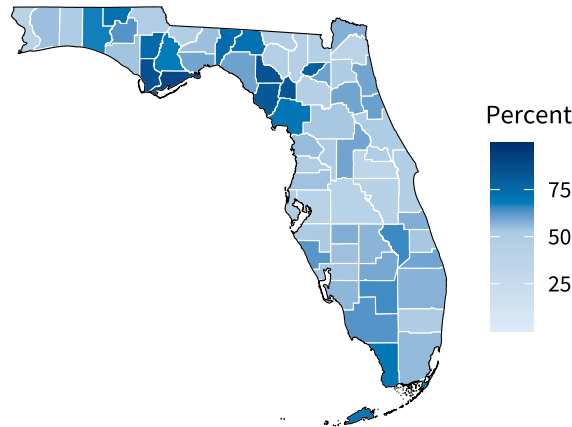
U.S. SMALL BUSINESS ADMINISTRATION  
**OFFICE OF ADVOCACY**

REGULATION • RESEARCH • OUTREACH

## Florida

**3.5 million** small businesses  
**99.8 percent** of Florida businesses

**3.8 million** small business employees  
**39.6 percent** of Florida employees



### Share of employees working at small businesses by county

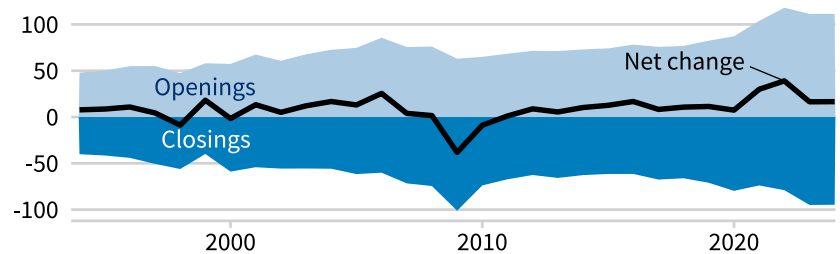
Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

## Employer and employment dynamics

### Establishments

Between March 2023 and March 2024, 111,346 Florida establishments opened and 94,744 closed, for a net increase of 16,602. Employment expanded at 148,988 establishments and contracted at 134,514. Small businesses accounted for 100,178 openings and 85,944 closings.

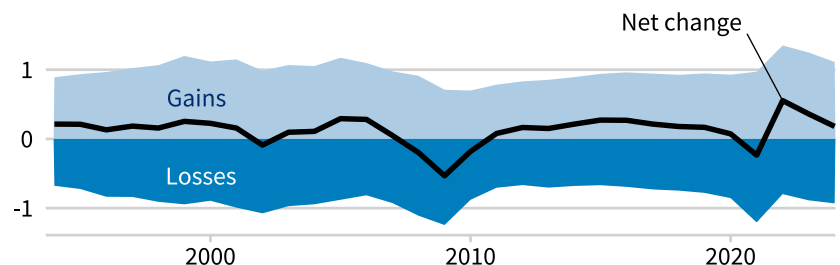
Thousands of establishments



### Employment

Opening and expanding Florida establishments added 1.1 million jobs, while closing and contracting establishments lost 930,430, for a net increase of 180,748 jobs. Small businesses contributed a net increase of 139,887 jobs, or 77.4 percent of that total.

Millions of jobs



Counts include temporary closures and reopenings.

Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

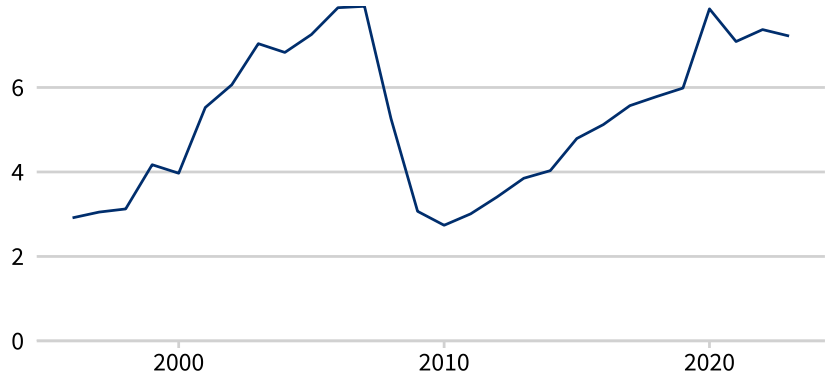
## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$7.2 billion in loans to Florida businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$19.4 billion. Total reported new lending to businesses through loans of \$100,000 or less was \$10.1 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million

\$Billion



## Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	355,492	82,260	3,870	441,622
Transportation and Warehousing	405,900	16,573	1,518	423,991
Administrative, Support, and Waste Management	364,745	34,444	2,848	402,037
Other Services (except Public Administration)	340,276	47,279	2,658	390,213
Real Estate and Rental and Leasing	333,550	38,237	1,044	372,831
Construction	277,173	59,231	4,714	341,118
Health Care and Social Assistance	249,107	48,913	5,291	303,311
Retail Trade	181,044	45,451	3,443	229,938
Arts, Entertainment, and Recreation	117,764	8,648	1,170	127,582
Finance and Insurance	86,376	20,256	1,171	107,803
Accommodation and Food Services	62,237	26,764	8,370	97,371
Wholesale Trade	49,092	22,992	2,570	74,654
Educational Services	64,411	6,431	1,243	72,085
Manufacturing	32,824	10,231	2,195	45,250
Information	30,876	5,665	528	37,069
Agriculture, Forestry, Fishing and Hunting	14,924	1,145	72	16,141
Utilities	1,490	371	51	1,912
Mining, Quarrying, and Oil and Gas Extraction	920	136	30	1,086
Management of Companies and Enterprises	*	502	580	1,082
Industries not classified	*	597	0	597
All industries	2,968,201	475,814	41,961	3,485,976

\* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)



### Small business exports

A total of 55,073 identified firms exported goods worth \$63.7 billion from Florida in 2023. Of those exporters, 52,004—or 94.4 percent—were small. At \$35.9 billion, exports by small firms made up 56.3 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2022-2023](#) (Census)

## Business ownership share by demographic group

### Women



Women made up 47.3 percent of workers and owned 46.4 percent of businesses.

### Veterans



Veterans made up 5.0 percent of workers and owned 5.0 percent of businesses.

### Hispanics



Hispanics made up 28.7 percent of workers and owned 36.9 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

## Business count by owner demographic group or location type

Group	Without employees	%	With employees	%	Total businesses
Female	1,278,000	91.7	115,979	8.3	1,393,979
Male	1,477,000	83.3	295,466	16.7	1,772,466
Owned equally by both groups	81,000	57.0	61,213	43.0	142,213
Veteran	124,000	83.9	23,793	16.1	147,793
Not Veteran	2,703,000	86.0	440,163	14.0	3,143,163
Owned equally by both groups	8,800	50.3	8,702	49.7	17,502
Hispanic	1,105,000	92.1	94,513	7.9	1,199,513
Not Hispanic	1,717,000	82.2	371,176	17.8	2,088,176
Owned equally by both groups	14,000	66.8	6,969	33.2	20,969
Rural	149,000	85.4	25,444	14.6	174,444
Urban	2,585,000	85.5	440,133	14.5	3,025,133
American Indian and Alaska Native	20,000	*	*	*	*
Asian	148,000	82.3	31,817	17.7	179,817
Black or African American	551,000	96.3	21,064	3.7	572,064
Native Hawaiian and Other Pacific Islander	6,500	93.4	458	6.6	6,958
White	2,145,000	83.7	417,978	16.3	2,562,978
Hispanic or Racial Minority	1,638,000	91.8	146,054	8.2	1,784,054
White and Not Hispanic	1,180,000	78.8	316,983	21.2	1,496,983
Owned equally by both groups	18,500	65.8	9,622	34.2	28,122

\* Not available

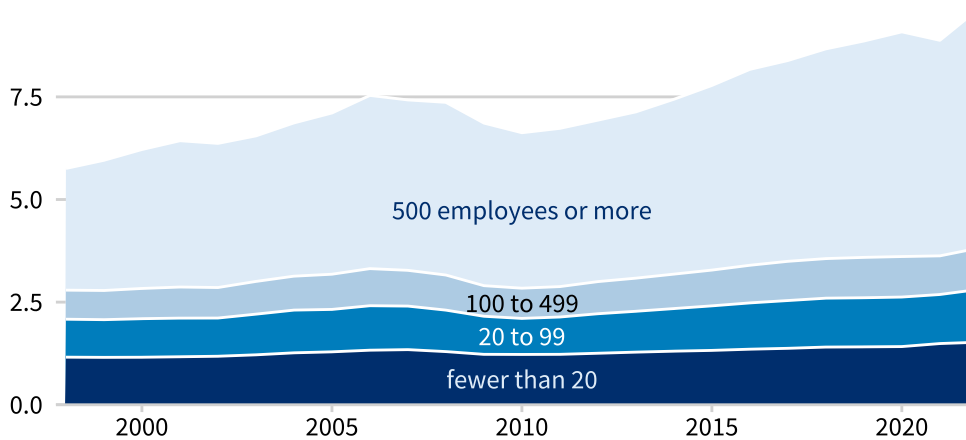
Counts include only businesses classifiable by owner demographic group or location type.

Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

## Total Florida employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)

Million



Florida small business employment grew by 36.6 percent between 1998 and 2022, which exceeded the national small business employment growth rate.

## Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	86,130	99.1	382,061	63.4	30,212,860	56.9
Construction	63,945	99.6	431,654	82.5	24,278,146	76.5
Health Care and Social Assistance	54,204	99.1	528,834	43.0	27,768,485	36.8
Other Services (except Public Administration)	49,937	99.5	266,863	79.8	9,584,136	76.0
Retail Trade	48,894	98.8	343,264	30.2	16,291,297	39.1
Real Estate and Rental and Leasing	39,281	99.3	119,660	59.4	6,852,122	55.9
Administrative, Support, and Waste Management	37,292	98.0	286,406	12.3	12,430,462	9.4
Accommodation and Food Services	35,134	98.7	563,099	56.8	14,697,848	55.6
Wholesale Trade	25,562	96.9	189,346	53.2	13,138,252	49.0
Finance and Insurance	21,427	97.4	117,308	27.5	10,514,315	23.9
Transportation and Warehousing	18,091	97.5	118,798	33.7	5,889,146	30.2
Manufacturing	12,426	95.9	180,001	50.9	9,968,420	43.5
Arts, Entertainment, and Recreation	9,818	98.7	108,598	46.4	4,336,503	45.5
Educational Services	7,674	98.4	100,121	55.1	3,995,540	45.9
Information	6,193	95.3	45,101	26.2	3,874,694	21.8
Agriculture, Forestry, Fishing and Hunting	1,217	99.3	6,805	86.4	283,133	86.5
Management of Companies and Enterprises	1,082	63.1	16,973	10.1	1,705,018	10.1
Industries not classified	597	100.0	734	100.0	31,976	100.0
Utilities	422	92.7	5,751	19.5	502,597	14.2
Mining, Quarrying, and Oil and Gas Extraction	166	88.8	1,698	44.1	119,738	37.5
All industries	517,775	99.0	3,813,075	39.6	196,474,688	35.3

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

### About this profile

Small businesses are generally defined here as firms with fewer than 500 employees. Statistics of U.S. Businesses and Nonemployer Statistics by Demographics are produced through a partnership between the Office of Advocacy and the Census Bureau. Where notes say "Source of original data," values may have been approximated because of missing values in the original data. Electronic versions of this and other [geographic profiles](#) are available online, along with technical notes about data, methods, and definitions. Visit [advocacy.sba.gov](https://advocacy.sba.gov) for additional resources.

# 2025 Small Business Profile

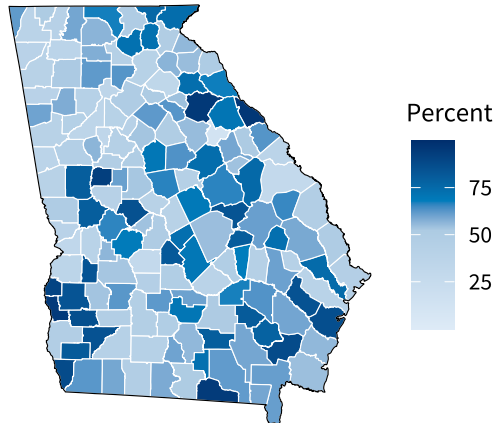
U.S. SMALL BUSINESS ADMINISTRATION  
**OFFICE OF ADVOCACY**

REGULATION • RESEARCH • OUTREACH

## Georgia

**1.4 million** small businesses  
**99.7 percent** of Georgia businesses

**1.8 million** small business employees  
**42.5 percent** of Georgia employees



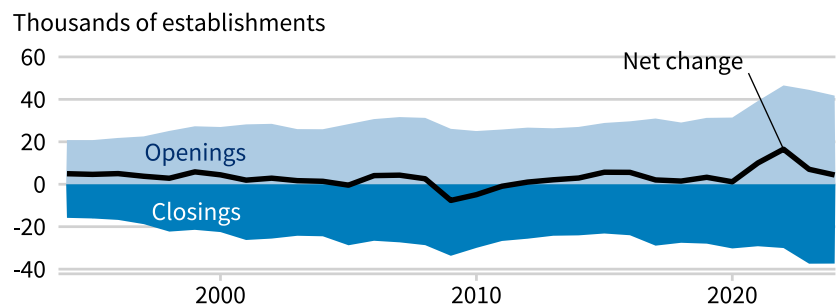
### Share of employees working at small businesses by county

Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

## Employer and employment dynamics

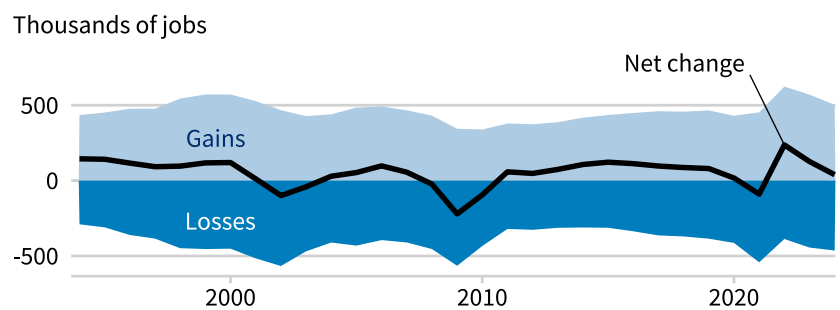
### Establishments

Between March 2023 and March 2024, 41,761 Georgia establishments opened and 37,392 closed, for a net increase of 4,369. Employment expanded at 64,634 establishments and contracted at 61,196. Small businesses accounted for 38,952 openings and for 34,762 closings.



### Employment

Opening and expanding Georgia establishments added 503,226 jobs, while closing and contracting establishments lost 464,031, for a net increase of 39,195 jobs. Small businesses gained 348,076 jobs and lost 302,126, for a net increase of 45,950 jobs.



Counts include temporary closures and reopenings.

Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

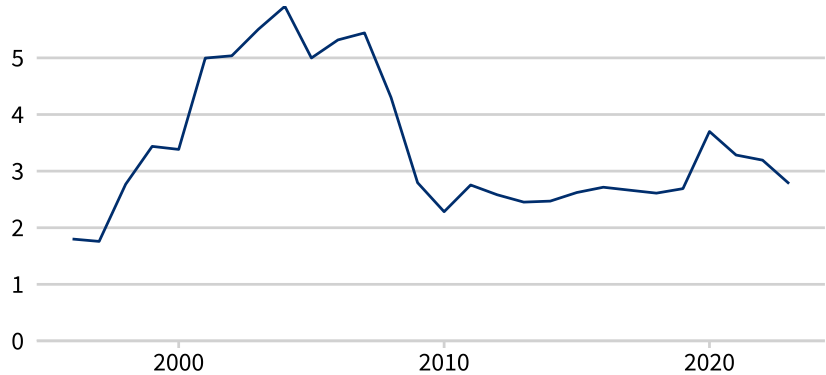
## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$2.8 billion in loans to Georgia businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$8.1 billion. Total reported new lending to businesses through loans of \$100,000 or less was \$3.7 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million

\$Billion



## Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Other Services (except Public Administration)	160,552	20,672	1,440	182,664
Professional, Scientific, and Technical Services	136,063	27,844	1,932	165,839
Administrative, Support, and Waste Management	146,388	10,284	1,348	158,020
Transportation and Warehousing	147,534	6,696	988	155,218
Construction	123,942	19,314	1,844	145,100
Real Estate and Rental and Leasing	96,075	11,295	489	107,859
Retail Trade	81,653	21,010	1,664	104,327
Health Care and Social Assistance	82,625	17,837	2,929	103,391
Arts, Entertainment, and Recreation	55,855	3,384	423	59,662
Accommodation and Food Services	31,278	13,006	4,316	48,600
Educational Services	34,583	2,509	569	37,661
Finance and Insurance	25,497	7,479	588	33,564
Wholesale Trade	14,439	7,684	1,699	23,822
Manufacturing	15,304	4,562	1,711	21,577
Information	15,594	2,422	386	18,402
Agriculture, Forestry, Fishing and Hunting	7,384	826	88	8,298
Utilities	547	82	60	689
Management of Companies and Enterprises	*	157	321	478
Industries not classified	*	368	1	369
Mining, Quarrying, and Oil and Gas Extraction	228	63	23	314
All industries	1,175,541	177,382	22,049	1,374,972

\* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)



### Small business exports

A total of 14,416 identified firms exported goods worth \$47.1 billion from Georgia in 2023. Of those exporters, 12,604—or 87.4 percent—were small. At \$13.7 billion, exports by small firms made up 29.0 percent of exports by identified firms.

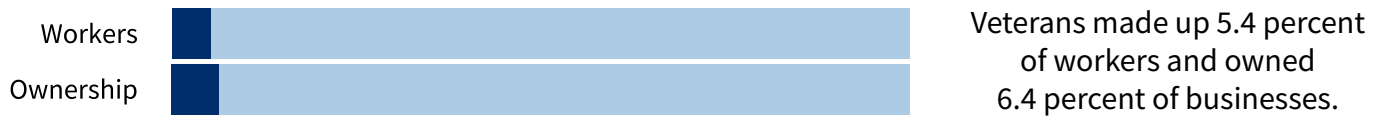
Source: [A profile of U.S. importing and exporting companies, 2022-2023](#) (Census)

## Business ownership share by demographic group

### Women



### Veterans



### Hispanics



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

## Business count by owner demographic group or location type

Group	Without employees	%	With employees	%	Total businesses
Female	566,000	92.8	44,187	7.2	610,187
Male	572,000	83.0	117,497	17.0	689,497
Owned equally by both groups	19,000	52.8	16,977	47.2	35,977
Veteran	69,000	86.9	10,394	13.1	79,394
Not Veteran	1,084,000	86.8	165,015	13.2	1,249,015
Owned equally by both groups	3,300	50.4	3,253	49.6	6,553
Hispanic	128,000	93.7	8,613	6.3	136,613
Not Hispanic	1,027,000	85.9	169,186	14.1	1,196,186
Owned equally by both groups	1,500	63.5	862	36.5	2,362
Rural	228,000	89.9	25,654	10.1	253,654
Urban	846,000	85.0	149,144	15.0	995,144
American Indian and Alaska Native	8,900	89.2	1,077	10.8	9,977
Asian	88,500	77.2	26,144	22.8	114,644
Black or African American	457,000	96.4	16,973	3.6	473,973
Native Hawaiian and Other Pacific Islander	1,900	92.4	157	7.6	2,057
White	616,000	82.1	134,690	17.9	750,690
Hispanic or Racial Minority	638,000	92.5	52,089	7.5	690,089
White and Not Hispanic	515,000	80.5	124,488	19.5	639,488
Owned equally by both groups	3,400	62.0	2,084	38.0	5,484

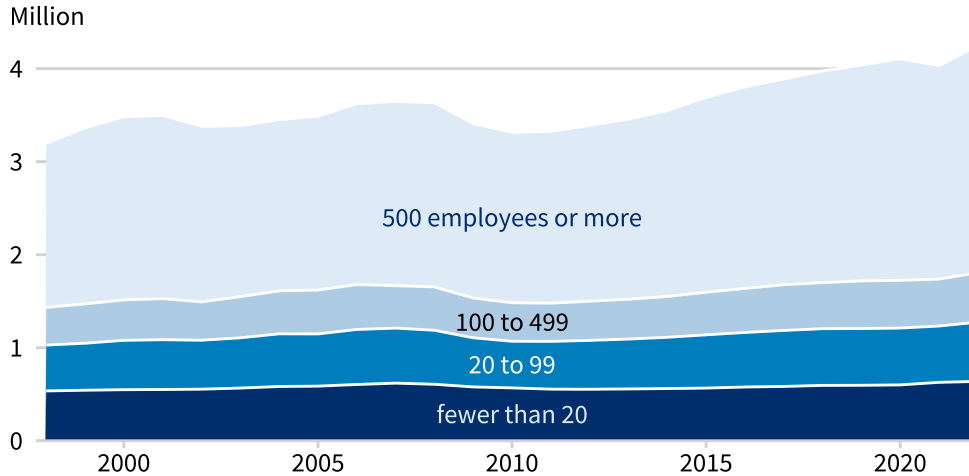
Counts include only businesses classifiable by owner demographic group or location type. Percentages represent shares of row totals.

Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)



## Total Georgia employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



Georgia small business employment grew by 26.0 percent between 1998 and 2022, which exceeded the national small business employment growth rate.

## Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	29,776	97.9	168,601	50.9	13,722,866	43.4
Retail Trade	22,674	97.9	154,059	30.6	6,662,057	38.3
Other Services (except Public Administration)	22,112	99.1	134,695	83.4	5,074,022	79.0
Construction	21,158	99.0	161,509	77.7	10,504,951	72.4
Health Care and Social Assistance	20,766	98.3	246,539	44.2	12,327,656	37.0
Accommodation and Food Services	17,322	98.2	277,660	62.3	6,087,095	61.7
Real Estate and Rental and Leasing	11,784	98.2	42,402	55.6	2,899,978	45.9
Administrative, Support, and Waste Management	11,632	95.6	124,825	28.1	5,900,879	27.0
Wholesale Trade	9,383	92.1	103,059	47.2	7,722,866	44.2
Finance and Insurance	8,067	94.8	52,530	27.1	4,523,149	21.6
Transportation and Warehousing	7,684	94.6	62,649	23.8	3,208,859	20.9
Manufacturing	6,273	90.8	135,449	33.6	7,364,022	30.5
Arts, Entertainment, and Recreation	3,807	98.3	34,287	60.5	1,065,750	44.9
Educational Services	3,078	97.3	50,850	57.0	1,868,322	43.1
Information	2,808	90.6	32,409	25.8	3,103,008	21.0
Agriculture, Forestry, Fishing and Hunting	914	98.8	6,573	84.0	345,812	83.2
Management of Companies and Enterprises	478	49.7	9,849	7.6	972,342	6.1
Industries not classified	369	100.0	436	100.0	19,405	100.0
Utilities	142	83.5	7,196	29.0	706,861	27.0
Mining, Quarrying, and Oil and Gas Extraction	86	81.1	1,055	20.3	71,758	18.3
All industries	199,431	97.7	1,806,632	42.5	94,151,658	36.2

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

### About this profile

Small businesses are generally defined here as firms with fewer than 500 employees. Statistics of U.S. Businesses and Nonemployer Statistics by Demographics are produced through a partnership between the Office of Advocacy and the Census Bureau. Where notes say "Source of original data," values may have been approximated because of missing values in the original data. Electronic versions of this and other [geographic profiles](#) are available online, along with technical notes about data, methods, and definitions. Visit [advocacy.sba.gov](https://advocacy.sba.gov) for additional resources.



# 2025 Small Business Profile

U.S. SMALL BUSINESS ADMINISTRATION

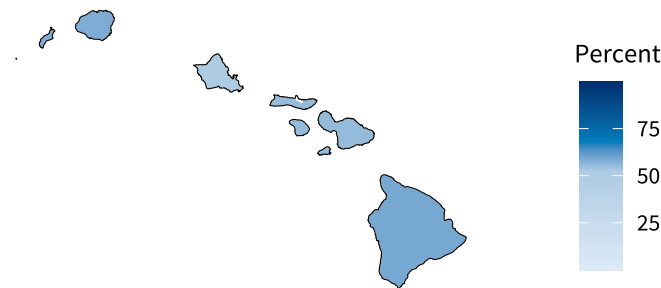
## OFFICE OF ADVOCACY

REGULATION • RESEARCH • OUTREACH

# Hawaii

**144,375** small businesses  
**99.3 percent** of Hawaii businesses

**251,556** small business employees  
**49.6 percent** of Hawaii employees



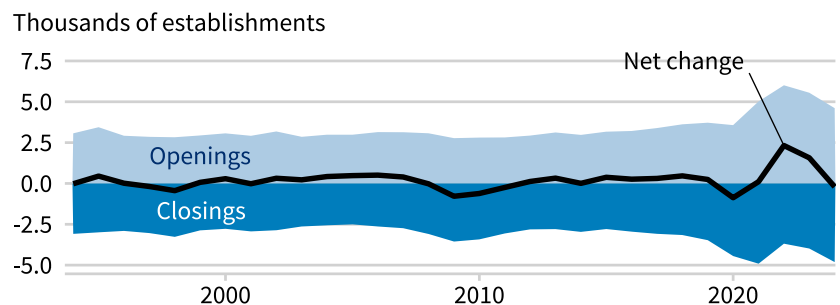
### Share of employees working at small businesses by county

Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

## Employer and employment dynamics

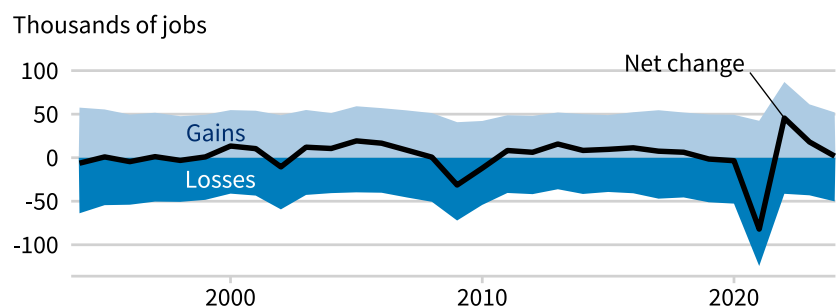
### Establishments

Between March 2023 and March 2024, 4,609 establishments opened and 4,813 closed, for a net decrease of 204. Employment expanded at 9,209 establishments and contracted at 9,509. Small businesses accounted for 4,265 establishment openings and 4,454 closings.



### Employment

Opening and expanding Hawaii establishments added 51,978 jobs, while closing and contracting establishments lost 50,170, for a net increase of 1,808 jobs. Small businesses contributed a net increase of 129 jobs, or 7.1 percent of that total.



Counts include temporary closures and reopenings.

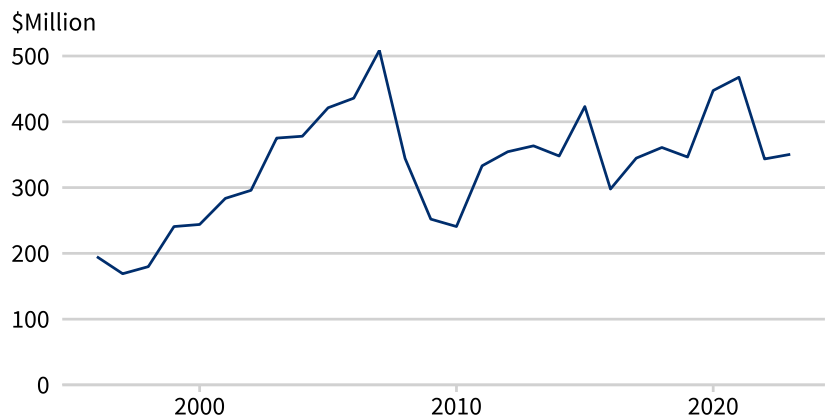
Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$350.5 million in loans to Hawaii businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$1.1 billion. Total reported new lending to businesses through loans of \$100,000 or less was \$495.2 million.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million



## Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	16,711	2,698	231	19,640
Real Estate and Rental and Leasing	15,090	1,548	91	16,729
Other Services (except Public Administration)	12,585	2,901	237	15,723
Administrative, Support, and Waste Management	11,870	1,347	203	13,420
Retail Trade	9,766	2,121	300	12,187
Construction	9,011	2,559	288	11,858
Health Care and Social Assistance	8,971	2,511	321	11,803
Transportation and Warehousing	11,022	536	152	11,710
Arts, Entertainment, and Recreation	7,331	397	105	7,833
Accommodation and Food Services	2,809	2,420	611	5,840
Educational Services	3,516	414	105	4,035
Finance and Insurance	3,092	604	93	3,789
Wholesale Trade	2,321	870	170	3,361
Manufacturing	2,035	585	113	2,733
Agriculture, Forestry, Fishing and Hunting	1,887	36	4	1,927
Information	1,424	238	29	1,691
Utilities	185	18	7	210
Management of Companies and Enterprises	*	18	80	98
Industries not classified	*	30	0	30
Mining, Quarrying, and Oil and Gas Extraction	21	3	4	28
All industries	119,647	21,821	2,907	144,375

\* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)



### Small business exports

A total of 677 identified firms exported goods worth \$341.0 million from Hawaii in 2022. Of those exporters, 586—or 86.6 percent—were small. At \$194.0 million, exports by small firms made up 56.9 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2022-2023](#) (Census)

## Business ownership share by demographic group

### Women



Women made up 46.2 percent of workers and owned 47.6 percent of businesses.

### Veterans



Veterans made up 6.0 percent of workers and owned 7.1 percent of businesses.

### Hispanics



Hispanics made up 9.9 percent of workers and owned 6.9 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

## Business count by owner demographic group or location type

Group	Without employees	%	With employees	%	Total businesses
Female	54,500	90.9	5,455	9.1	59,955
Male	60,000	82.8	12,465	17.2	72,465
Owned equally by both groups	2,700	46.3	3,136	53.7	5,836
Veteran	8,000	89.1	977	10.9	8,977
Not Veteran	109,000	84.8	19,607	15.2	128,607
Owned equally by both groups	400	46.0	470	54.0	870
Hispanic	8,200	91.9	722	8.1	8,922
Not Hispanic	109,000	84.5	20,039	15.5	129,039
Owned equally by both groups	300	50.5	294	49.5	594
Rural	8,800	78.6	2,394	21.4	11,194
Urban	88,500	81.9	19,601	18.1	108,101
American Indian and Alaska Native	2,100	91.1	206	8.9	2,306
Asian	60,000	84.8	10,745	15.2	70,745
Black or African American	2,600	91.8	232	8.2	2,832
Native Hawaiian and Other Pacific Islander	22,000	91.8	1,956	8.2	23,956
White	54,500	84.8	9,793	15.2	64,293
Hispanic or Racial Minority	80,000	86.3	12,730	13.7	92,730
White and Not Hispanic	36,500	83.1	7,449	16.9	43,949
Owned equally by both groups	850	49.2	877	50.8	1,727

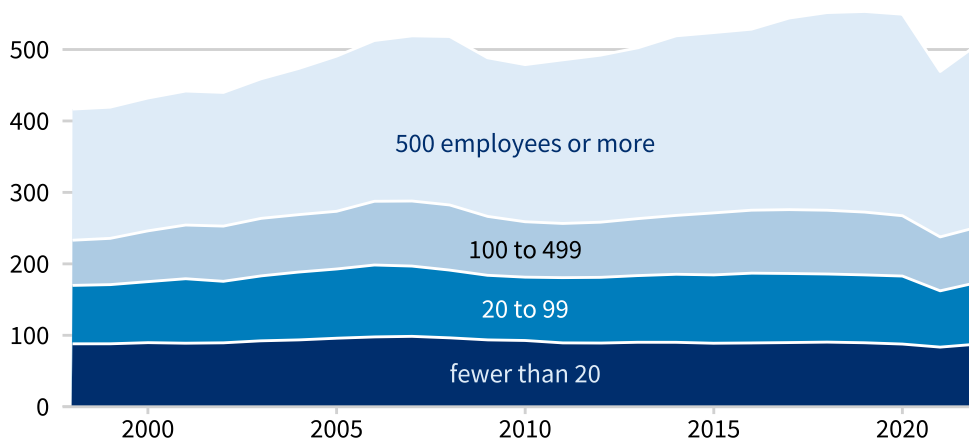
Counts include only businesses classifiable by owner demographic group or location type. Percentages represent shares of row totals.

Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

## Total Hawaii employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)

Thousand



Small businesses accounted for 49.6 percent of Hawaii employment in 2022, which exceeded the national small business employment share.

## Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Other Services (except Public Administration)	3,138	98.4	19,521	85.6	779,229	87.2
Accommodation and Food Services	3,031	97.4	46,743	50.7	1,483,177	42.2
Professional, Scientific, and Technical Services	2,929	95.1	17,486	70.5	1,380,177	68.9
Construction	2,847	98.4	25,835	84.0	1,947,479	78.3
Health Care and Social Assistance	2,832	97.9	35,446	49.6	1,888,901	38.5
Retail Trade	2,421	93.4	23,695	36.4	991,378	39.0
Real Estate and Rental and Leasing	1,639	96.6	7,619	59.1	463,580	54.9
Administrative, Support, and Waste Management	1,550	93.3	18,020	26.7	706,675	22.8
Wholesale Trade	1,040	88.1	10,395	64.1	654,108	59.7
Manufacturing	698	96.8	8,594	82.8	405,947	79.8
Finance and Insurance	697	81.8	7,577	36.9	549,342	31.6
Transportation and Warehousing	688	89.8	10,190	36.5	531,760	31.3
Educational Services	519	95.1	7,759	47.2	304,080	40.6
Arts, Entertainment, and Recreation	502	97.5	8,208	83.8	333,557	87.9
Information	267	79.2	1,671	21.9	111,285	19.4
Management of Companies and Enterprises	98	59.4	1,703	23.8	128,860	19.4
Agriculture, Forestry, Fishing and Hunting	40	100.0	236	100.0	13,224	100.0
Industries not classified	30	100.0	56	100.0	2,145	100.0
Utilities	25	69.4	643	18.4	67,189	15.8
Mining, Quarrying, and Oil and Gas Extraction	7	77.8	159	84.6	11,764	82.3
All industries	24,728	95.9	251,556	49.6	12,753,857	45.3

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

### About this profile

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# 2025 Small Business Profile

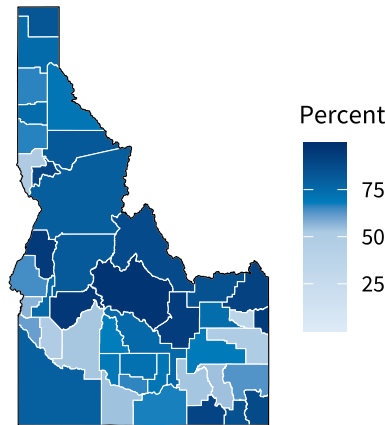
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## Idaho

**207,670** small businesses  
**99.2 percent** of Idaho businesses

**386,078** small business employees  
**56.0 percent** of Idaho employees



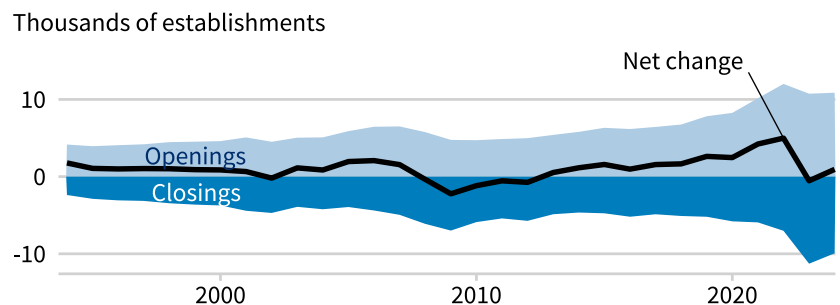
### Share of employees working at small businesses by county

Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

## Employer and employment dynamics

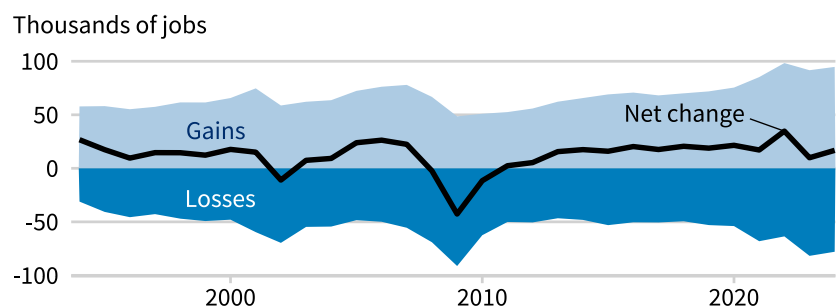
### Establishments

Between March 2023 and March 2024, 10,867 Idaho establishments opened and 9,928 closed, for a net increase of 939. Employment expanded at 15,160 establishments and contracted at 13,536. Small businesses accounted for 10,350 establishment openings and 9,419 closings.



### Employment

Opening and expanding Idaho establishments added 94,741 jobs, while closing and contracting establishments lost 77,947, for a net increase of 16,794 jobs. Small businesses gained 79,981 jobs and lost 62,748, for a net increase of 17,233 jobs.



Counts include temporary closures and reopenings.

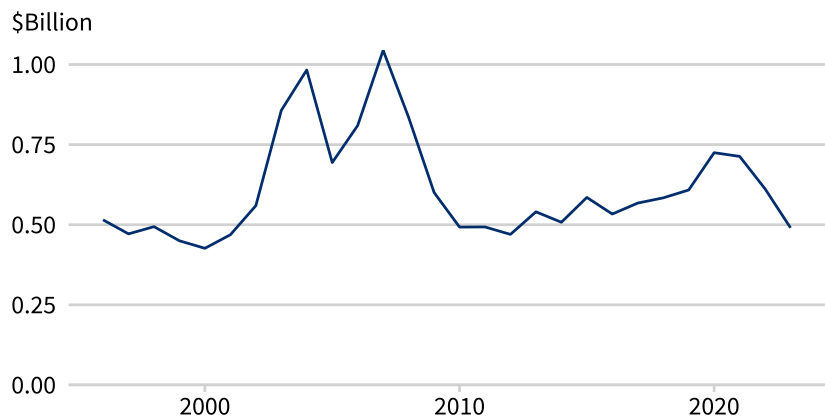
Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$490.3 million in loans to Idaho businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$1.4 billion. Total reported new lending to businesses through loans of \$100,000 or less was \$540.8 million.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million



## Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Construction	18,115	9,133	552	27,800
Professional, Scientific, and Technical Services	22,052	4,824	355	27,231
Real Estate and Rental and Leasing	21,392	3,255	90	24,737
Other Services (except Public Administration)	16,602	3,563	212	20,377
Retail Trade	14,014	3,483	543	18,040
Transportation and Warehousing	13,967	1,674	180	15,821
Health Care and Social Assistance	10,780	4,321	712	15,813
Administrative, Support, and Waste Management	12,550	2,621	270	15,441
Arts, Entertainment, and Recreation	8,246	802	130	9,178
Accommodation and Food Services	2,930	2,576	852	6,358
Finance and Insurance	4,108	1,497	113	5,718
Educational Services	5,085	493	117	5,695
Manufacturing	3,304	1,439	430	5,173
Wholesale Trade	2,397	1,078	339	3,814
Agriculture, Forestry, Fishing and Hunting	3,179	472	37	3,688
Information	1,903	390	81	2,374
Mining, Quarrying, and Oil and Gas Extraction	159	86	19	264
Utilities	131	102	10	243
Management of Companies and Enterprises	*	40	80	120
Industries not classified	*	49	0	49
All industries	160,914	41,853	4,903	207,670

\* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)



### Small business exports

A total of 1,720 identified firms exported goods worth \$3.8 billion from Idaho in 2023. Of those exporters, 1,461—or 84.9 percent—were small. At \$1.3 billion, exports by small firms made up 34.5 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2022–2023](#) (Census)

## Business ownership share by demographic group

### Women



Women made up 45.3 percent of workers and owned 46.2 percent of businesses.

### Veterans



Veterans made up 5.5 percent of workers and owned 7.4 percent of businesses.

### Hispanics



Hispanics made up 13.1 percent of workers and owned 7.5 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

## Business count by owner demographic group or location type

Group	Without employees	%	With employees	%	Total businesses
Female	68,000	89.3	8,111	10.7	76,111
Male	83,500	77.6	24,157	22.4	107,657
Owned equally by both groups	6,900	42.2	9,450	57.8	16,350
Veteran	10,500	84.0	1,993	16.0	12,493
Not Veteran	147,000	79.3	38,362	20.7	185,362
Owned equally by both groups	1,000	42.3	1,363	57.7	2,363
Hispanic	11,500	81.9	2,536	18.1	14,036
Not Hispanic	146,000	79.1	38,609	20.9	184,609
Owned equally by both groups	450	43.9	574	56.1	1,024
Rural	39,500	78.8	10,638	21.2	50,138
Urban	92,500	75.2	30,550	24.8	123,050
American Indian and Alaska Native	2,300	85.0	406	15.0	2,706
Asian	4,000	81.3	922	18.7	4,922
Black or African American	2,100	92.7	165	7.3	2,265
Native Hawaiian and Other Pacific Islander	500	84.7	90	15.3	590
White	152,000	79.0	40,317	21.0	192,317
Hispanic or Racial Minority	19,000	82.8	3,944	17.2	22,944
White and Not Hispanic	138,000	78.9	36,871	21.1	174,871
Owned equally by both groups	800	47.0	903	53.0	1,703

Counts include only businesses classifiable by owner demographic group or location type. Percentages represent shares of row totals.

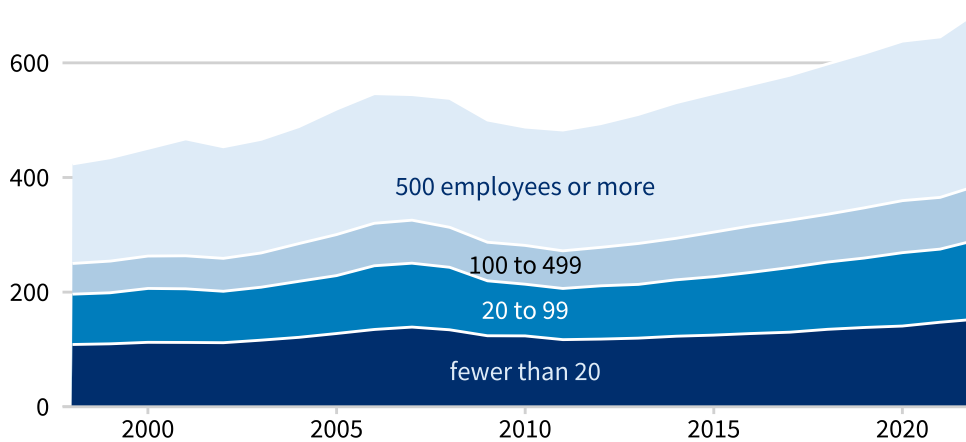
Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)



## Total Idaho employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)

Thousand



Idaho small business employment grew by 54.4 percent between 1998 and 2022, which exceeded the national small business employment growth rate.

## Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Construction	9,685	99.5	56,408	94.6	3,201,557	93.0
Professional, Scientific, and Technical Services	5,179	96.5	25,373	59.2	1,631,164	49.3
Health Care and Social Assistance	5,033	97.3	61,478	55.5	2,643,284	44.7
Retail Trade	4,026	94.2	37,843	40.1	1,497,246	42.7
Other Services (except Public Administration)	3,775	98.3	20,570	88.4	720,874	85.3
Accommodation and Food Services	3,428	97.1	53,745	69.1	1,107,732	69.6
Real Estate and Rental and Leasing	3,345	98.2	8,908	76.6	445,636	72.8
Administrative, Support, and Waste Management	2,891	95.5	21,319	43.3	875,374	36.2
Manufacturing	1,869	93.4	31,017	45.7	1,537,195	34.1
Transportation and Warehousing	1,854	95.2	13,518	55.1	635,179	51.4
Finance and Insurance	1,610	88.1	9,471	37.3	605,996	30.3
Wholesale Trade	1,417	83.3	16,335	49.4	989,705	38.2
Arts, Entertainment, and Recreation	932	98.6	9,581	85.7	242,655	89.4
Educational Services	610	95.8	7,592	41.1	276,324	54.1
Agriculture, Forestry, Fishing and Hunting	509	99.2	3,378	98.3	170,875	96.6
Information	471	82.1	5,119	27.9	373,070	21.5
Management of Companies and Enterprises	120	57.7	1,577	14.4	113,364	9.4
Utilities	112	88.9	717	17.9	55,881	12.8
Mining, Quarrying, and Oil and Gas Extraction	105	90.5	2,102	73.3	172,308	68.4
Industries not classified	49	100.0	27	100.0	1,226	100.0
All industries	46,756	96.6	386,078	56.0	17,296,645	47.3

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

### About this profile

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# 2025 Small Business Profile

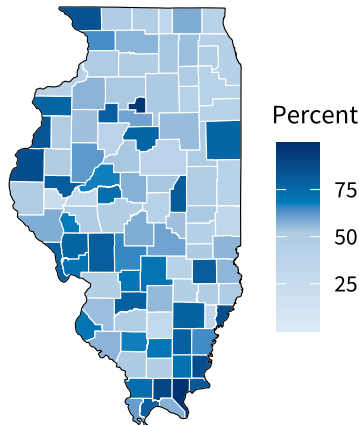
U.S. SMALL BUSINESS ADMINISTRATION  
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## Illinois

**1.4 million** small businesses  
**99.6 percent** of Illinois businesses

**2.4 million** small business employees  
**43.7 percent** of Illinois employees



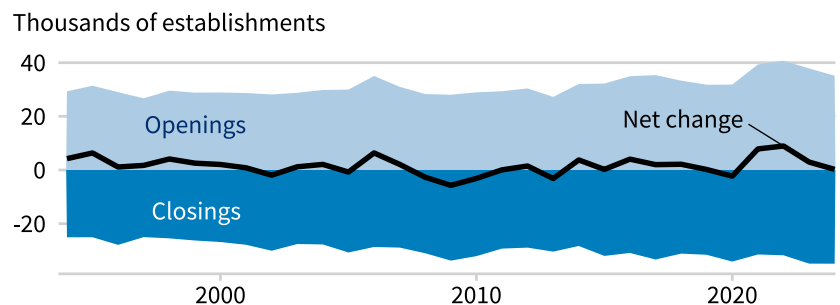
### Share of employees working at small businesses by county

Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

## Employer and employment dynamics

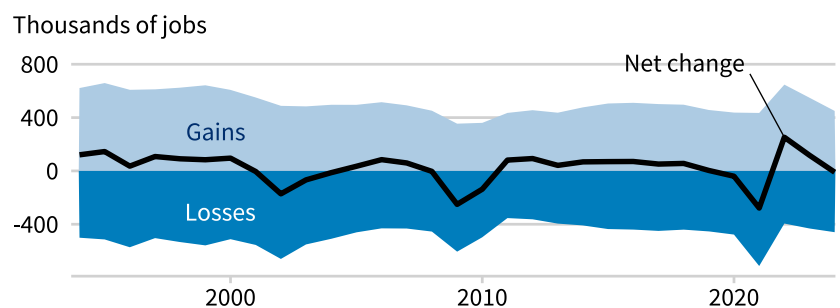
### Establishments

Between March 2023 and March 2024, 35,143 Illinois establishments opened and 34,914 closed, for a net increase of 229. Employment expanded at 70,006 establishments and contracted at 67,289. Small businesses accounted for 33,940 openings and for 33,376 closings.



### Employment

Opening and expanding Illinois establishments added 449,958 jobs, while closing and contracting establishments lost 459,493, for a net decrease of 9,535 jobs. Small businesses gained 323,299 jobs and lost 309,168, for a net increase of 14,131 jobs.



Counts include temporary closures and reopenings.

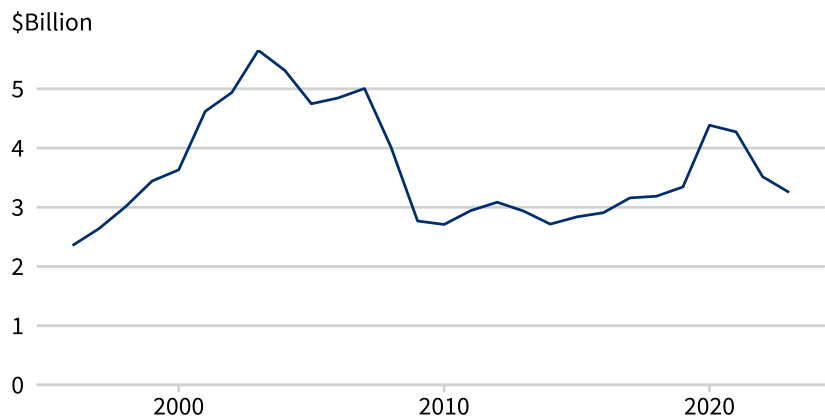
Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$3.3 billion in loans to Illinois businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$10.1 billion. Total reported new lending to businesses through loans of \$100,000 or less was \$3.6 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million



## Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Transportation and Warehousing	191,944	17,164	1,288	210,396
Professional, Scientific, and Technical Services	137,580	32,115	2,710	172,405
Other Services (except Public Administration)	117,227	27,984	2,040	147,251
Construction	93,508	27,258	1,906	122,672
Real Estate and Rental and Leasing	102,499	10,372	649	113,520
Health Care and Social Assistance	86,515	21,713	3,617	111,845
Administrative, Support, and Waste Management	93,897	12,713	1,643	108,253
Retail Trade	86,244	19,344	2,233	107,821
Arts, Entertainment, and Recreation	59,780	4,262	645	64,687
Accommodation and Food Services	21,048	17,984	4,681	43,713
Finance and Insurance	28,291	10,015	1,038	39,344
Educational Services	33,484	3,092	853	37,429
Wholesale Trade	15,709	9,625	2,507	27,841
Manufacturing	11,928	7,485	3,119	22,532
Information	12,619	2,510	475	15,604
Agriculture, Forestry, Fishing and Hunting	6,581	271	12	6,864
Mining, Quarrying, and Oil and Gas Extraction	1,454	292	48	1,794
Management of Companies and Enterprises	*	133	531	664
Utilities	347	130	45	522
Industries not classified	*	197	0	197
All industries	1,100,655	224,490	28,812	1,353,957

\* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)



### Small business exports

A total of 21,929 identified firms exported goods worth \$73.4 billion from Illinois in 2023. Of those exporters, 19,462—or 88.8 percent—were small. At \$17.6 billion, exports by small firms made up 24.0 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2022-2023](#) (Census)

## Business ownership share by demographic group

### Women



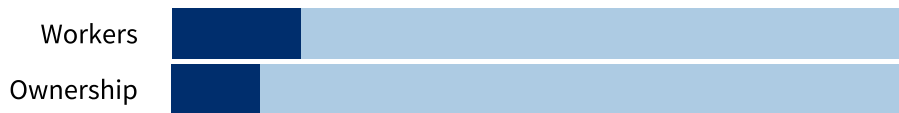
Women made up 47.2 percent of workers and owned 43.3 percent of businesses.

### Veterans



Veterans made up 3.1 percent of workers and owned 3.7 percent of businesses.

### Hispanics



Hispanics made up 17.6 percent of workers and owned 12.0 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

## Business count by owner demographic group or location type

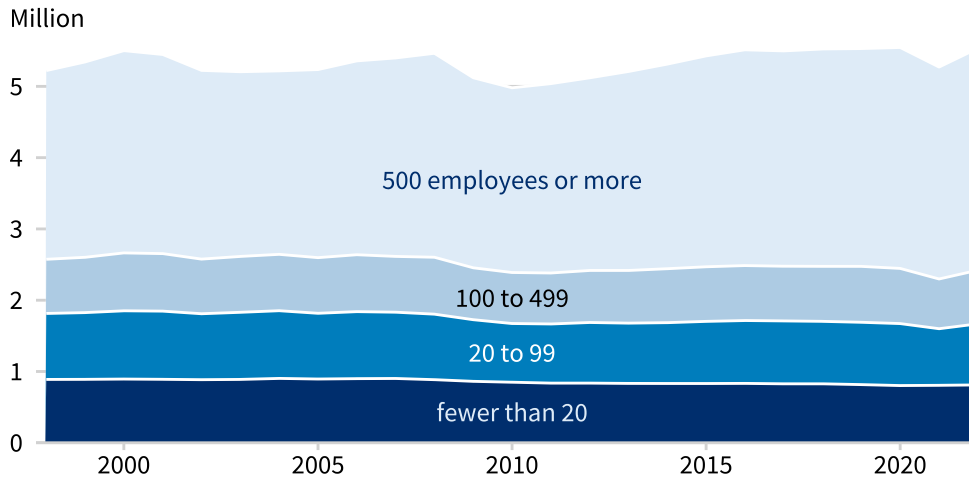
Group	Without employees	%	With employees	%	Total businesses
Female	465,000	89.9	52,121	10.1	517,121
Male	581,000	79.1	153,281	20.9	734,281
Owned equally by both groups	22,000	50.1	21,925	49.9	43,925
Veteran	34,500	80.8	8,211	19.2	42,711
Not Veteran	1,031,000	82.7	216,103	17.3	1,247,103
Owned equally by both groups	2,300	43.3	3,013	56.7	5,313
Hispanic	135,000	88.3	17,867	11.7	152,867
Not Hispanic	931,000	81.7	208,258	18.3	1,139,258
Owned equally by both groups	1,700	58.6	1,202	41.4	2,902
Rural	103,000	82.8	21,356	17.2	124,356
Urban	955,000	82.1	208,622	17.9	1,163,622
American Indian and Alaska Native	7,100	80.5	1,720	19.5	8,820
Asian	102,000	80.8	24,226	19.2	126,226
Black or African American	183,000	96.9	5,943	3.1	188,943
Native Hawaiian and Other Pacific Islander	1,200	84.2	225	15.8	1,425
White	789,000	80.1	195,428	19.9	984,428
Hispanic or Racial Minority	399,000	89.2	48,274	10.8	447,274
White and Not Hispanic	665,000	79.0	176,697	21.0	841,697
Owned equally by both groups	3,400	59.1	2,356	40.9	5,756

Counts include only businesses classifiable by owner demographic group or location type. Percentages represent shares of row totals.

Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

## Total Illinois employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



Illinois small businesses employed 2.4 million workers in 2022, accounting for 43.7 percent of total employment.

## Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	34,825	97.9	227,284	50.4	21,850,078	41.4
Other Services (except Public Administration)	30,024	99.3	197,518	84.8	8,535,757	77.8
Construction	29,164	99.5	179,229	81.8	14,610,184	78.0
Health Care and Social Assistance	25,330	98.3	343,660	41.0	17,375,055	36.0
Accommodation and Food Services	22,665	98.5	318,909	64.7	8,137,179	64.0
Retail Trade	21,577	97.4	186,849	32.7	8,564,420	41.7
Transportation and Warehousing	18,452	97.7	96,632	29.6	5,383,276	29.3
Administrative, Support, and Waste Management	14,356	96.2	145,383	29.4	7,988,401	31.5
Wholesale Trade	12,132	93.2	157,919	49.5	12,812,105	43.6
Finance and Insurance	11,053	95.4	93,395	26.2	11,555,318	25.9
Real Estate and Rental and Leasing	11,021	98.1	51,816	63.1	3,897,030	62.3
Manufacturing	10,604	93.3	239,226	44.7	15,249,491	40.3
Arts, Entertainment, and Recreation	4,907	98.4	54,990	69.4	2,414,082	65.2
Educational Services	3,945	97.2	66,414	40.0	2,653,944	32.4
Information	2,985	90.4	38,565	33.5	3,464,398	25.7
Management of Companies and Enterprises	664	51.0	16,304	7.4	1,766,906	6.2
Mining, Quarrying, and Oil and Gas Extraction	340	93.7	3,141	54.4	227,837	48.3
Agriculture, Forestry, Fishing and Hunting	283	99.0	1,175	74.7	67,354	70.3
Industries not classified	197	100.0	298	100.0	75,038	100.0
Utilities	175	85.4	2,264	8.2	210,345	5.9
All industries	253,302	98.0	2,420,971	43.7	146,838,198	38.3

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

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# 2025 Small Business Profile

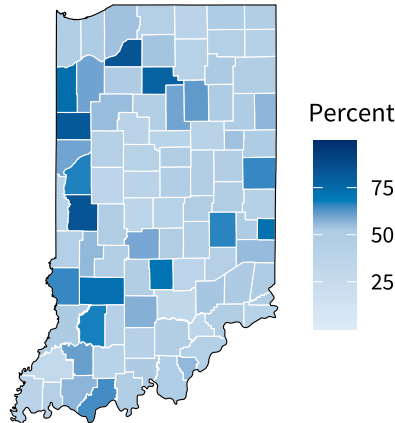
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## Indiana

**591,671** small businesses  
**99.4 percent** of Indiana businesses

**1.2 million** small business employees  
**43.2 percent** of Indiana employees



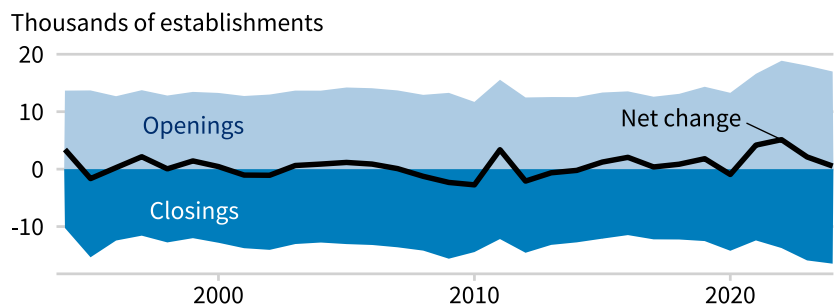
### Share of employees working at small businesses by county

Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

## Employer and employment dynamics

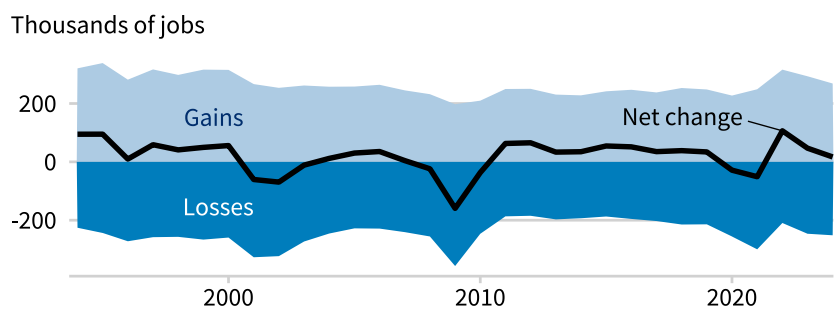
### Establishments

Between March 2023 and March 2024, 16,993 Indiana establishments opened and 16,463 closed, for a net increase of 530. Employment expanded at 40,818 establishments and contracted at 38,079. Small businesses accounted for 15,661 openings and for 15,161 closings.



### Employment

Opening and expanding Indiana establishments added 268,510 jobs, while closing and contracting establishments lost 251,634, for a net increase of 16,876 jobs. Small businesses gained 187,389 jobs and lost 164,381, for a net increase of 23,008 jobs.



Counts include temporary closures and reopenings.

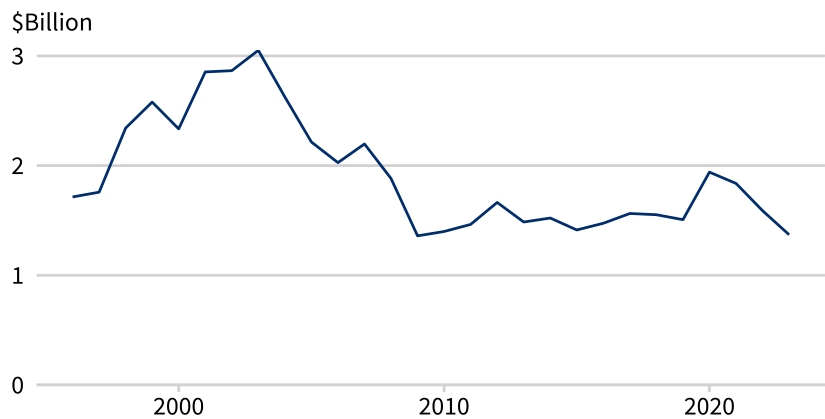
Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$1.4 billion in loans to Indiana businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$4.5 billion. Total reported new lending to businesses through loans of \$100,000 or less was \$1.4 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million



## Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Other Services (except Public Administration)	56,216	13,938	1,201	71,355
Transportation and Warehousing	65,344	4,418	718	70,480
Construction	51,871	12,997	1,321	66,189
Professional, Scientific, and Technical Services	52,794	10,660	1,029	64,483
Real Estate and Rental and Leasing	50,066	5,175	321	55,562
Administrative, Support, and Waste Management	45,663	5,678	862	52,203
Retail Trade	39,897	10,211	1,368	51,476
Health Care and Social Assistance	32,111	8,496	1,886	42,493
Arts, Entertainment, and Recreation	25,403	1,805	331	27,539
Accommodation and Food Services	9,381	7,409	2,542	19,332
Educational Services	14,819	1,238	333	16,390
Finance and Insurance	11,826	4,119	364	16,309
Manufacturing	7,867	4,139	2,084	14,090
Wholesale Trade	6,310	3,727	1,224	11,261
Information	5,370	786	185	6,341
Agriculture, Forestry, Fishing and Hunting	5,342	271	17	5,630
Mining, Quarrying, and Oil and Gas Extraction	427	88	42	557
Utilities	214	120	51	385
Management of Companies and Enterprises	*	64	246	310
Industries not classified	*	99	0	99
All industries	480,921	95,347	15,403	591,671

\* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)



### Small business exports

A total of 8,407 identified firms exported goods worth \$52.0 billion from Indiana in 2023. Of those exporters, 7,044—or 83.8 percent—were small. At \$7.0 billion, exports by small firms made up 13.4 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2022–2023](#) (Census)

## Business ownership share by demographic group

### Women



Women made up 46.9 percent of workers and owned 44.1 percent of businesses.

### Veterans



Veterans made up 4.4 percent of workers and owned 5.8 percent of businesses.

### Hispanics



Hispanics made up 7.0 percent of workers and owned 5.9 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

## Business count by owner demographic group or location type

Group	Without employees	%	With employees	%	Total businesses
Female	205,000	91.0	20,251	9.0	225,251
Male	255,000	80.0	63,919	20.0	318,919
Owned equally by both groups	13,500	52.1	12,417	47.9	25,917
Veteran	24,500	82.1	5,338	17.9	29,838
Not Veteran	447,000	83.3	89,752	16.7	536,752
Owned equally by both groups	1,900	*	*	*	*
Hispanic	29,500	90.9	2,961	9.1	32,461
Not Hispanic	443,000	82.6	93,206	17.4	536,206
Owned equally by both groups	500	54.4	419	45.6	919
Rural	132,000	84.5	24,244	15.5	156,244
Urban	315,000	80.9	74,288	19.1	389,288
American Indian and Alaska Native	3,200	86.5	500	13.5	3,700
Asian	23,000	79.0	6,118	21.0	29,118
Black or African American	59,000	96.0	2,431	4.0	61,431
Native Hawaiian and Other Pacific Islander	500	90.6	52	9.4	552
White	394,000	81.8	87,712	18.2	481,712
Hispanic or Racial Minority	109,000	90.3	11,766	9.7	120,766
White and Not Hispanic	363,000	81.2	84,049	18.8	447,049
Owned equally by both groups	1,200	60.9	772	39.1	1,972

\* Not available

Counts include only businesses classifiable by owner demographic group or location type.

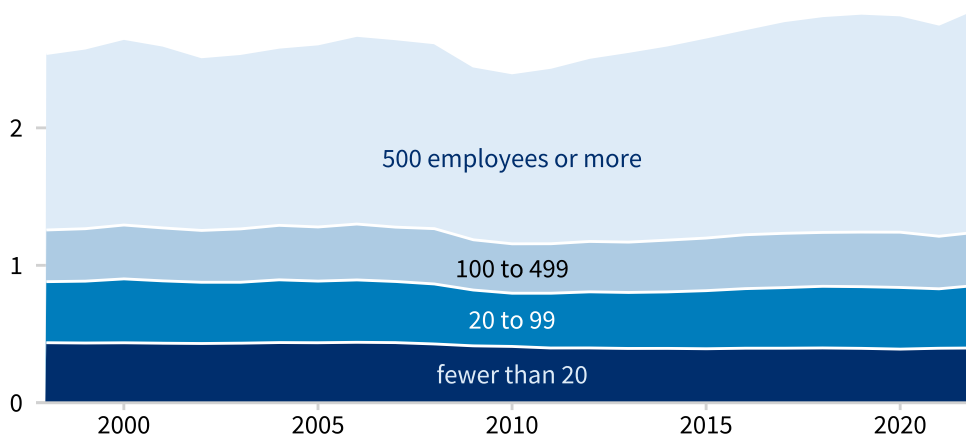
Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)



## Total Indiana employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)

Million



Indiana small businesses employed 1.2 million workers in 2022, accounting for 43.2 percent of total employment.

## Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Other Services (except Public Administration)	15,139	99.0	106,348	86.2	3,611,775	83.4
Construction	14,318	99.1	119,132	80.1	7,908,253	74.6
Professional, Scientific, and Technical Services	11,689	96.8	78,365	53.9	5,526,000	44.0
Retail Trade	11,579	96.4	110,029	33.2	4,512,397	39.8
Health Care and Social Assistance	10,382	97.0	174,621	38.7	8,221,917	32.1
Accommodation and Food Services	9,951	97.4	164,322	59.3	3,249,567	57.5
Administrative, Support, and Waste Management	6,540	94.8	74,500	32.4	3,214,283	34.5
Manufacturing	6,223	90.2	166,240	31.5	9,038,650	26.5
Real Estate and Rental and Leasing	5,496	97.7	24,538	68.7	1,310,564	61.6
Transportation and Warehousing	5,136	93.5	47,738	31.5	2,570,234	32.3
Wholesale Trade	4,951	90.2	62,397	50.3	4,246,577	45.7
Finance and Insurance	4,483	93.1	36,817	33.0	2,652,217	28.1
Arts, Entertainment, and Recreation	2,136	98.3	24,535	70.8	672,993	46.2
Educational Services	1,571	96.0	27,297	42.3	901,096	38.5
Information	971	85.4	11,453	30.2	740,016	21.8
Management of Companies and Enterprises	310	54.8	6,780	11.7	534,415	8.6
Agriculture, Forestry, Fishing and Hunting	288	98.6	1,262	73.9	62,746	71.3
Utilities	171	85.9	3,419	22.0	296,516	17.2
Mining, Quarrying, and Oil and Gas Extraction	130	85.0	1,912	35.2	125,915	28.6
Industries not classified	99	100.0	133	100.0	4,516	100.0
All industries	110,750	96.9	1,241,838	43.2	59,400,647	37.6

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

### About this profile

Small businesses are generally defined here as firms with fewer than 500 employees. Statistics of U.S. Businesses and Nonemployer Statistics by Demographics are produced through a partnership between the Office of Advocacy and the Census Bureau. Where notes say "Source of original data," values may have been approximated because of missing values in the original data. Electronic versions of this and other [geographic profiles](#) are available online, along with technical notes about data, methods, and definitions. Visit [advocacy.sba.gov](https://advocacy.sba.gov) for additional resources.



# 2025 Small Business Profile

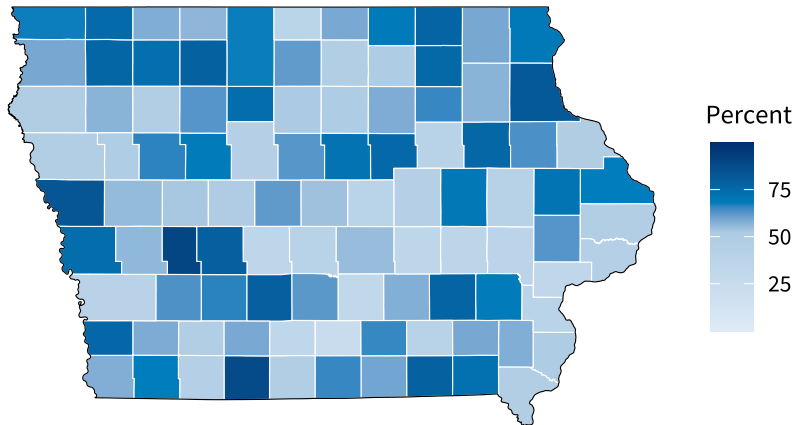
U.S. SMALL BUSINESS ADMINISTRATION  
**OFFICE OF ADVOCACY**

REGULATION • RESEARCH • OUTREACH

## Iowa

**289,962** small businesses  
**99.3 percent** of Iowa businesses

**637,557** small business employees  
**46.0 percent** of Iowa employees



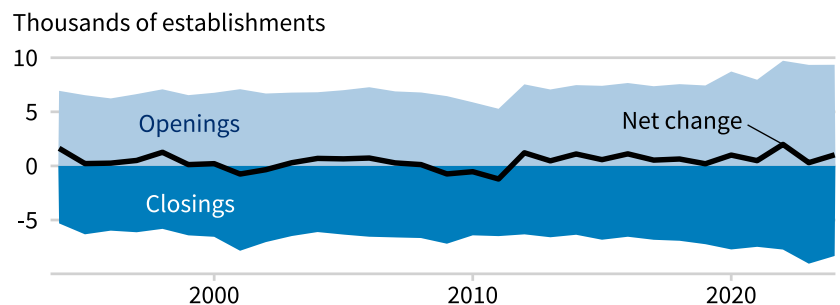
### Share of employees working at small businesses by county

Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

## Employer and employment dynamics

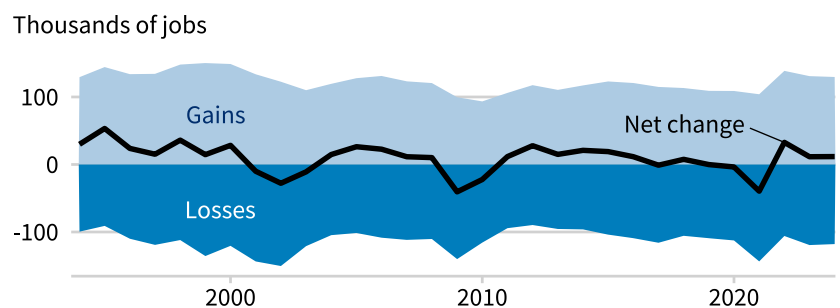
### Establishments

Between March 2023 and March 2024, 9,349 Iowa establishments opened and 8,325 closed, for a net increase of 1,024. Employment expanded at 23,243 establishments and contracted at 21,538. Small businesses accounted for 8,689 establishment openings and 7,712 closings.



### Employment

Opening and expanding Iowa establishments added 129,625 jobs, while closing and contracting establishments lost 117,906, for a net increase of 11,719 jobs. Small businesses gained 93,317 jobs and lost 80,744, for a net increase of 12,573 jobs.



Counts include temporary closures and reopenings.

Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

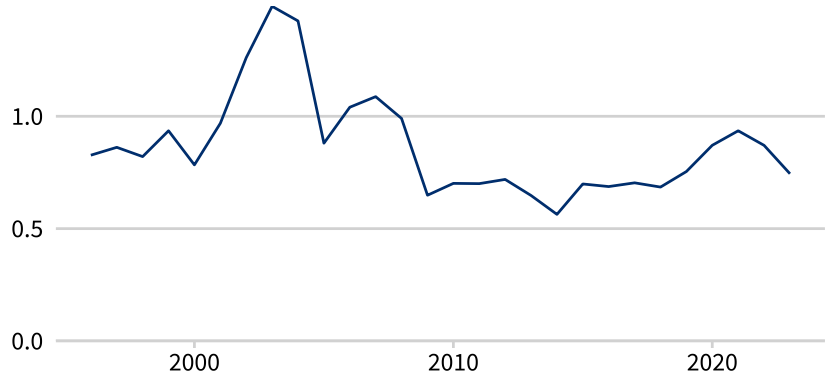
## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$744.2 million in loans to Iowa businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$2.1 billion. Total reported new lending to businesses through loans of \$100,000 or less was \$678.7 million.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million

\$Billion



## Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Construction	27,339	8,150	662	36,151
Other Services (except Public Administration)	24,165	8,063	460	32,688
Real Estate and Rental and Leasing	27,402	2,725	165	30,292
Professional, Scientific, and Technical Services	23,117	5,178	461	28,756
Retail Trade	20,816	5,627	761	27,204
Transportation and Warehousing	22,213	3,034	338	25,585
Health Care and Social Assistance	18,551	4,429	1,142	24,122
Administrative, Support, and Waste Management	19,004	2,998	335	22,337
Arts, Entertainment, and Recreation	12,441	1,237	167	13,845
Finance and Insurance	7,169	2,866	333	10,368
Accommodation and Food Services	4,033	4,529	1,228	9,790
Educational Services	6,445	556	165	7,166
Agriculture, Forestry, Fishing and Hunting	5,995	330	21	6,346
Wholesale Trade	3,532	2,063	682	6,277
Manufacturing	3,358	1,771	768	5,897
Information	2,292	639	137	3,068
Utilities	211	42	33	286
Management of Companies and Enterprises	*	54	205	259
Mining, Quarrying, and Oil and Gas Extraction	50	36	16	102
Industries not classified	*	70	1	71
All industries	228,133	54,310	7,519	289,962

\* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)



### Small business exports

A total of 3,172 identified firms exported goods worth \$17.2 billion from Iowa in 2023. Of those exporters, 2,565—or 80.9 percent—were small. At \$2.4 billion, exports by small firms made up 14.2 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2022-2023](#) (Census)

## Business ownership share by demographic group

### Women



Women made up 47.0 percent of workers and owned 43.4 percent of businesses.

### Veterans



Veterans made up 4.2 percent of workers and owned 6.5 percent of businesses.

### Hispanics



Hispanics made up 6.2 percent of workers and owned 4.0 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

## Business count by owner demographic group or location type

Group	Without employees	%	With employees	%	Total businesses
Female	93,000	89.7	10,688	10.3	103,688
Male	123,000	78.3	34,165	21.7	157,165
Owned equally by both groups	8,400	50.3	8,308	49.7	16,708
Veteran	12,500	81.2	2,887	18.8	15,387
Not Veteran	210,000	81.1	49,071	18.9	259,071
Owned equally by both groups	1,300	52.0	1,202	48.0	2,502
Hispanic	9,500	88.9	1,182	11.1	10,682
Not Hispanic	214,000	80.5	51,697	19.5	265,697
Owned equally by both groups	250	47.2	280	52.8	530
Rural	86,000	81.4	19,701	18.6	105,701
Urban	123,000	78.1	34,423	21.9	157,423
American Indian and Alaska Native	1,300	90.5	*	*	1,436
Asian	6,500	78.8	1,747	21.2	8,247
Black or African American	11,000	97.0	336	3.0	11,336
Native Hawaiian and Other Pacific Islander	250	95.8	*	*	261
White	207,000	80.2	50,957	19.8	257,957
Hispanic or Racial Minority	27,000	89.1	3,317	10.9	30,317
White and Not Hispanic	196,000	79.9	49,362	20.1	245,362
Owned equally by both groups	550	53.3	481	46.7	1,031

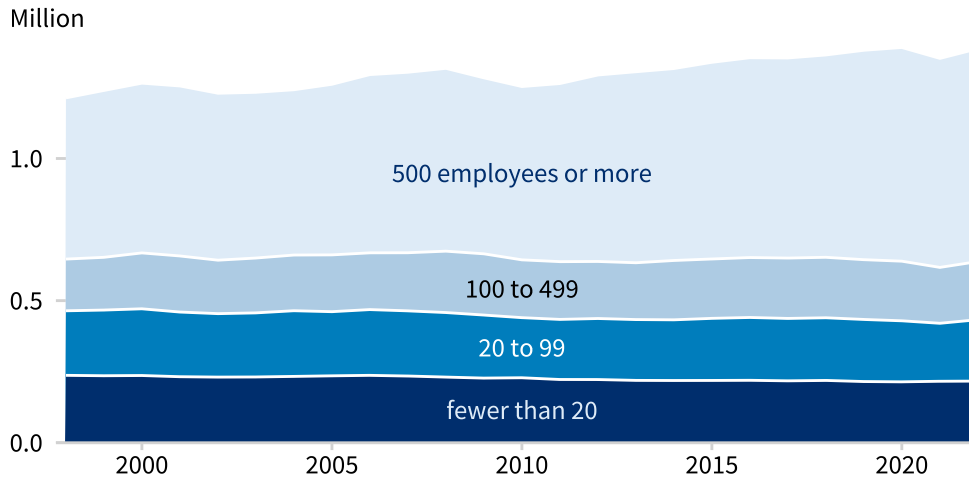
\* Not available

Counts include only businesses classifiable by owner demographic group or location type.

Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

## Total Iowa employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



Small businesses accounted for 46.0 percent of Iowa employment in 2022, which exceeded the national small business employment share.

## Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Construction	8,812	99.3	60,604	86.3	4,185,221	82.6
Other Services (except Public Administration)	8,523	99.1	46,371	93.5	1,539,395	90.9
Retail Trade	6,388	95.3	57,912	31.9	2,286,018	40.7
Accommodation and Food Services	5,757	97.6	84,051	70.3	1,605,334	66.7
Professional, Scientific, and Technical Services	5,639	96.2	36,598	57.4	2,527,745	53.7
Health Care and Social Assistance	5,571	96.9	108,949	50.9	5,024,136	43.7
Transportation and Warehousing	3,372	95.2	23,402	34.9	1,247,661	34.5
Administrative, Support, and Waste Management	3,333	94.8	28,602	28.7	1,252,495	29.4
Finance and Insurance	3,199	92.8	28,456	28.5	2,064,524	22.4
Real Estate and Rental and Leasing	2,890	97.5	11,914	78.1	613,812	74.1
Wholesale Trade	2,745	88.3	38,108	56.0	2,567,613	55.4
Manufacturing	2,539	88.4	63,955	28.9	3,570,866	24.4
Arts, Entertainment, and Recreation	1,404	98.5	13,881	82.6	297,679	84.2
Information	776	86.6	9,179	29.0	554,225	28.8
Educational Services	721	94.6	15,237	49.1	484,815	48.0
Agriculture, Forestry, Fishing and Hunting	351	99.7	1,906	76.8	123,600	74.7
Management of Companies and Enterprises	259	66.2	5,126	20.8	391,062	17.3
Utilities	75	82.4	1,848	24.0	143,107	18.4
Industries not classified	71	100.0	95	100.0	4,331	100.0
Mining, Quarrying, and Oil and Gas Extraction	52	88.1	1,363	64.4	99,118	66.4
All industries	61,829	96.7	637,557	46.0	30,582,757	40.9

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

### About this profile

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# 2025 Small Business Profile

U.S. SMALL BUSINESS ADMINISTRATION

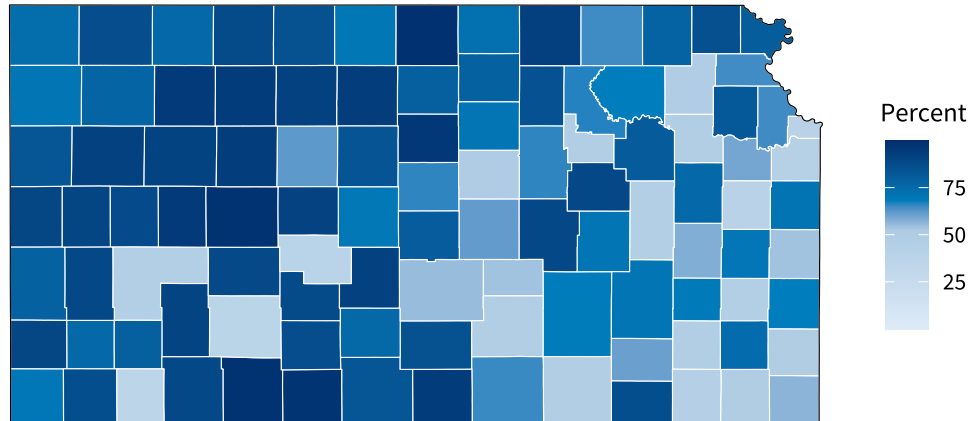
## OFFICE OF ADVOCACY

REGULATION • RESEARCH • OUTREACH

### Kansas

**273,419** small businesses  
**99.1 percent** of Kansas businesses

**599,134** small business employees  
**48.9 percent** of Kansas employees



#### Share of employees working at small businesses by county

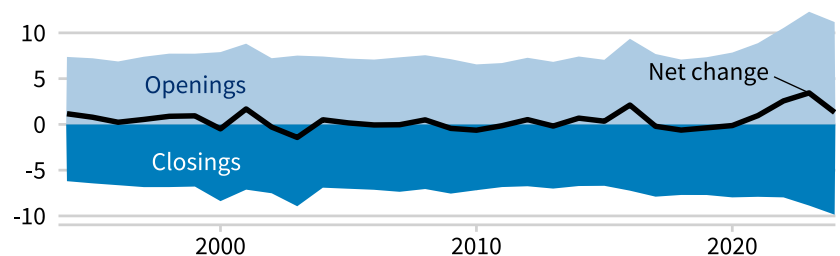
Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

### Employer and employment dynamics

#### Establishments

Between March 2023 and March 2024, 11,181 establishments opened and 9,865 closed, for a net increase of 1,316. Employment expanded at 19,681 establishments and contracted at 18,828. Small businesses accounted for 10,314 establishment openings and 9,076 closings.

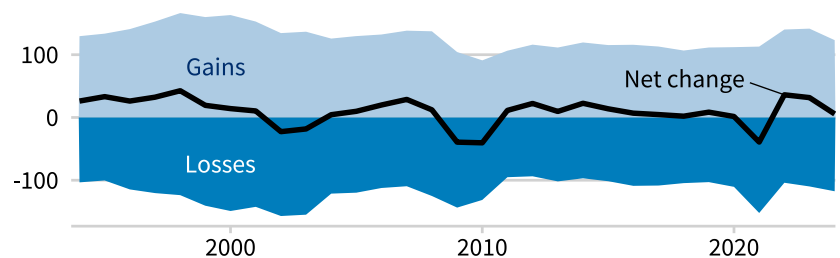
Thousands of establishments



#### Employment

Opening and expanding Kansas establishments added 123,210 jobs, while closing and contracting establishments lost 117,566, for a net increase of 5,644 jobs. Small businesses gained 90,943 jobs and lost 80,342, for a net increase of 10,601 jobs.

Thousands of jobs



Counts include temporary closures and reopenings.

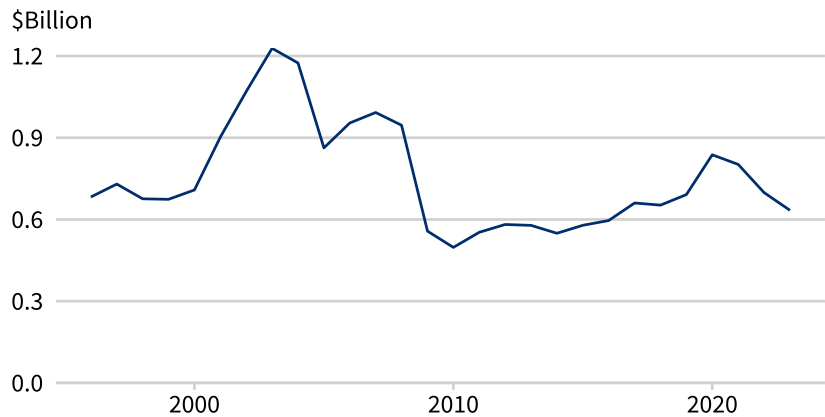
Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$633.6 million in loans to Kansas businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$1.8 billion. Total reported new lending to businesses through loans of \$100,000 or less was \$601.2 million.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million



## Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	27,038	5,704	530	33,272
Construction	22,233	6,553	615	29,401
Other Services (except Public Administration)	21,842	6,983	465	29,290
Real Estate and Rental and Leasing	24,170	2,719	148	27,037
Retail Trade	19,084	5,134	715	24,933
Health Care and Social Assistance	16,377	4,990	1,059	22,426
Transportation and Warehousing	20,247	1,847	294	22,388
Administrative, Support, and Waste Management	18,900	2,744	432	22,076
Arts, Entertainment, and Recreation	12,031	825	139	12,995
Finance and Insurance	7,216	2,859	323	10,398
Accommodation and Food Services	3,745	3,314	1,146	8,205
Educational Services	6,312	554	149	7,015
Mining, Quarrying, and Oil and Gas Extraction	4,963	693	54	5,710
Wholesale Trade	3,078	1,878	632	5,588
Manufacturing	3,219	1,490	666	5,375
Agriculture, Forestry, Fishing and Hunting	4,042	173	11	4,226
Information	2,387	537	122	3,046
Management of Companies and Enterprises	*	55	180	235
Utilities	134	25	25	184
Industries not classified	*	82	0	82
All industries	217,018	49,098	7,303	273,419

\* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)



### Small business exports

A total of 3,266 identified firms exported goods worth \$12.8 billion from Kansas in 2023. Of those exporters, 2,716—or 83.2 percent—were small. At \$2.6 billion, exports by small firms made up 20.0 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2022–2023](#) (Census)

## Business ownership share by demographic group

### Women



Women made up 46.3 percent of workers and owned 44.1 percent of businesses.

### Veterans



Veterans made up 4.7 percent of workers and owned 6.3 percent of businesses.

### Hispanics



Hispanics made up 11.7 percent of workers and owned 8.3 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

## Business count by owner demographic group or location type

Group	Without employees	%	With employees	%	Total businesses
Female	90,000	89.6	10,492	10.4	100,492
Male	116,000	79.4	30,135	20.6	146,135
Owned equally by both groups	7,300	48.9	7,631	51.1	14,931
Veteran	12,000	83.3	2,412	16.7	14,412
Not Veteran	200,000	81.7	44,836	18.3	244,836
Owned equally by both groups	1,100	52.1	1,010	47.9	2,110
Hispanic	19,000	90.0	2,120	10.0	21,120
Not Hispanic	194,000	80.9	45,847	19.1	239,847
Owned equally by both groups	400	57.9	291	42.1	691
Rural	57,500	82.3	12,365	17.7	69,865
Urban	140,000	78.7	37,917	21.3	177,917
American Indian and Alaska Native	3,300	86.9	499	13.1	3,799
Asian	8,000	75.5	2,590	24.5	10,590
Black or African American	12,000	93.3	856	6.7	12,856
Native Hawaiian and Other Pacific Islander	300	91.5	28	8.5	328
White	193,000	81.3	44,472	18.7	237,472
Hispanic or Racial Minority	40,000	86.9	6,017	13.1	46,017
White and Not Hispanic	172,000	80.5	41,643	19.5	213,643
Owned equally by both groups	900	60.0	599	40.0	1,499

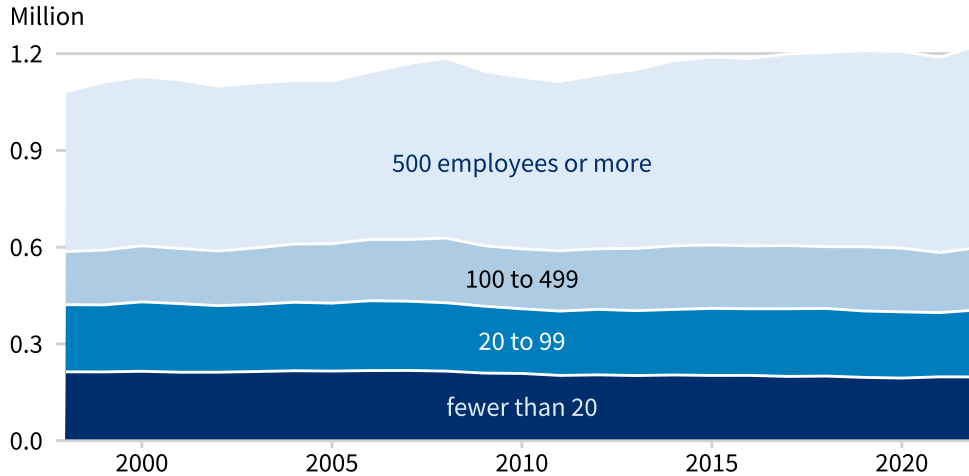
Counts include only businesses classifiable by owner demographic group or location type. Percentages represent shares of row totals.

Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)



## Total Kansas employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



Small businesses accounted for 48.9 percent of Kansas employment in 2022, which exceeded the national small business employment share.

## Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Other Services (except Public Administration)	7,448	98.9	45,668	91.3	1,495,292	89.4
Construction	7,168	98.9	54,791	77.7	3,347,915	71.3
Professional, Scientific, and Technical Services	6,234	96.0	41,719	57.5	3,000,708	51.3
Health Care and Social Assistance	6,049	96.7	99,333	51.5	4,653,380	44.9
Retail Trade	5,849	94.6	53,802	37.4	2,037,539	43.2
Accommodation and Food Services	4,460	96.2	70,793	60.4	1,388,236	59.5
Finance and Insurance	3,182	91.5	28,245	42.2	2,068,019	37.1
Administrative, Support, and Waste Management	3,176	93.6	34,535	35.5	1,535,079	31.0
Real Estate and Rental and Leasing	2,867	97.1	12,131	77.3	586,298	73.4
Wholesale Trade	2,510	86.9	34,269	54.6	2,305,262	49.5
Manufacturing	2,156	88.8	57,373	34.3	3,252,706	28.2
Transportation and Warehousing	2,141	92.0	19,807	28.3	1,048,090	29.8
Arts, Entertainment, and Recreation	964	97.7	11,132	70.3	263,087	70.1
Mining, Quarrying, and Oil and Gas Extraction	747	97.9	4,705	84.7	298,146	81.4
Educational Services	703	95.3	15,168	73.4	418,944	64.7
Information	659	82.9	8,358	33.0	548,442	24.0
Management of Companies and Enterprises	235	58.2	4,337	19.3	374,082	14.0
Agriculture, Forestry, Fishing and Hunting	184	100.0	855	100.0	45,604	100.0
Industries not classified	82	100.0	85	100.0	3,363	100.0
Utilities	50	67.6	2,028	27.0	194,500	25.0
All industries	56,401	96.0	599,134	48.9	28,864,692	42.6

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

### About this profile

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# 2025 Small Business Profile

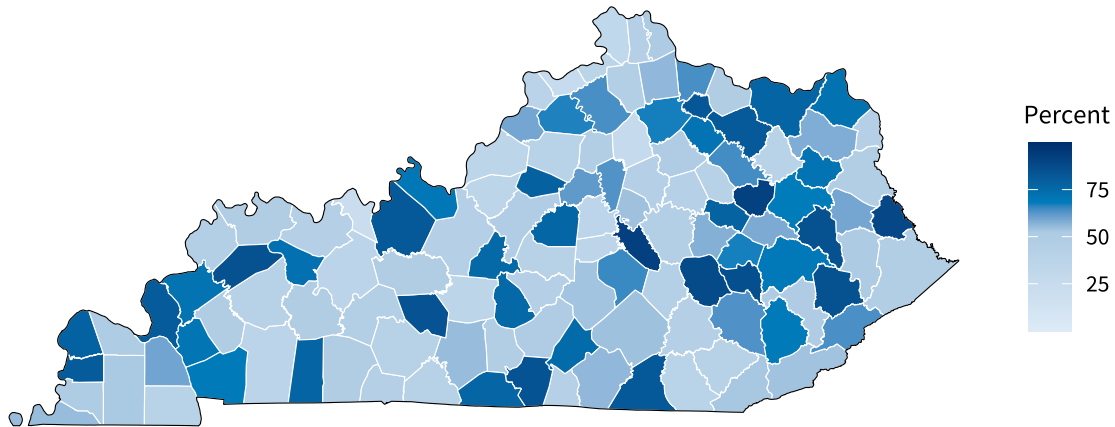
U.S. SMALL BUSINESS ADMINISTRATION  
**OFFICE OF ADVOCACY**

REGULATION • RESEARCH • OUTREACH

## Kentucky

**393,860** small businesses  
**99.3 percent** of Kentucky businesses

**710,613** small business employees  
**42.6 percent** of Kentucky employees



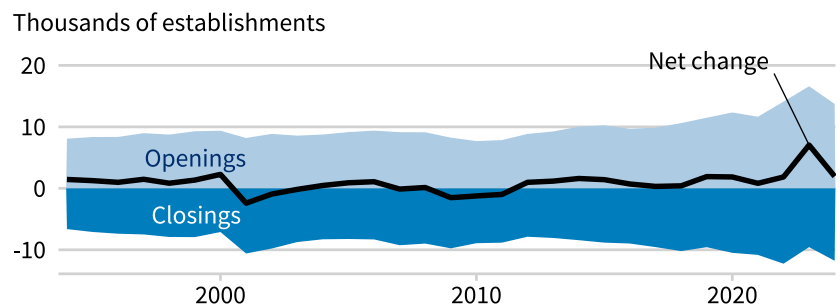
### Share of employees working at small businesses by county

Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

## Employer and employment dynamics

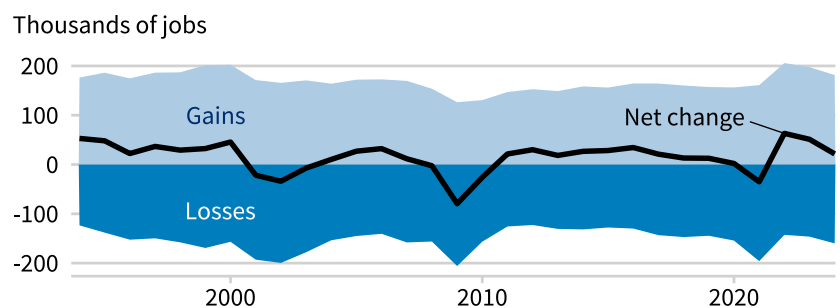
### Establishments

Between March 2023 and March 2024, 13,733 Kentucky establishments opened and 11,786 closed, for a net increase of 1,947. Employment expanded at 26,532 establishments and contracted at 25,098. Small businesses accounted for 12,964 openings and for 11,181 closings.



### Employment

Opening and expanding Kentucky establishments added 181,507 jobs, while closing and contracting establishments lost 159,964, for a net increase of 21,543 jobs. Small businesses gained 130,244 jobs and lost 108,201, for a net increase of 22,043 jobs.



Counts include temporary closures and reopenings.

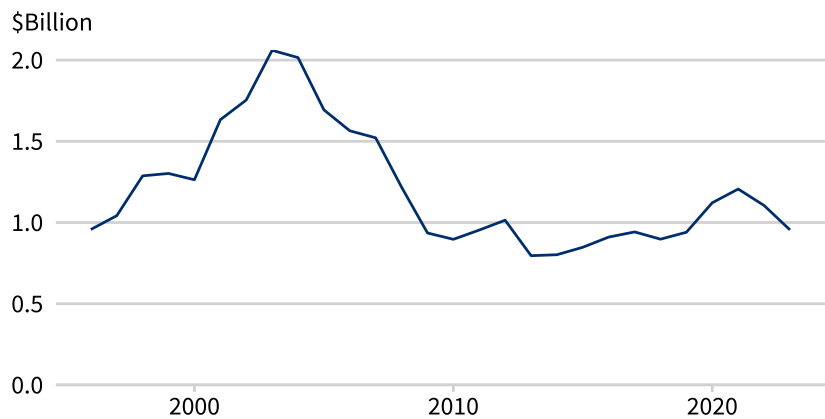
Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

## Small business loans





The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$954.5 million in loans to Kentucky businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$2.6 billion. Total reported new lending to businesses through loans of \$100,000 or less was \$926.4 million.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million



## Small business count by size and industry

Industry	 Without employees  1–19 employees  20–499 employees  All small businesses			
	Without employees	1–19 employees	20–499 employees	All small businesses
Construction	43,189	7,009	760	50,958
Other Services (except Public Administration)	40,154	7,987	551	48,692
Professional, Scientific, and Technical Services	33,424	6,749	589	40,762
Transportation and Warehousing	36,726	1,904	390	39,020
Administrative, Support, and Waste Management	35,154	2,903	454	38,511
Real Estate and Rental and Leasing	33,289	3,209	194	36,692
Retail Trade	27,265	7,784	903	35,952
Health Care and Social Assistance	22,628	6,143	1,188	29,959
Arts, Entertainment, and Recreation	16,537	1,022	221	17,780
Accommodation and Food Services	6,193	4,206	1,612	12,011
Finance and Insurance	7,190	2,590	270	10,050
Educational Services	7,957	630	160	8,747
Manufacturing	4,513	1,874	885	7,272
Wholesale Trade	4,319	1,886	667	6,872
Agriculture, Forestry, Fishing and Hunting	4,902	233	11	5,146
Information	3,241	573	129	3,943
Mining, Quarrying, and Oil and Gas Extraction	1,189	171	55	1,415
Utilities	187	42	30	259
Management of Companies and Enterprises	*	37	185	222
Industries not classified	*	86	0	86
All industries	328,057	56,991	8,812	393,860

\* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)



### Small business exports

A total of 4,637 identified firms exported goods worth \$38.1 billion from Kentucky in 2023. Of those exporters, 3,661—or 79.0 percent—were small. At \$4.1 billion, exports by small firms made up 10.7 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2022-2023](#) (Census)

## Business ownership share by demographic group

### Women



Women made up 47.1 percent of workers and owned 42.6 percent of businesses.

### Veterans



Veterans made up 4.7 percent of workers and owned 6.3 percent of businesses.

### Hispanics



Hispanics made up 4.0 percent of workers and owned 4.9 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

## Business count by owner demographic group or location type

Group	Without employees	%	With employees	%	Total businesses
Female	133,000	91.5	12,412	8.5	145,412
Male	181,000	82.9	37,305	17.1	218,305
Owned equally by both groups	9,200	55.7	7,328	44.3	16,528
Veteran	18,500	86.7	2,837	13.3	21,337
Not Veteran	303,000	85.1	52,920	14.9	355,920
Owned equally by both groups	1,500	53.8	1,289	46.2	2,789
Hispanic	17,000	93.6	1,169	6.4	18,169
Not Hispanic	306,000	84.6	55,773	15.4	361,773
Owned equally by both groups	250	70.6	104	29.4	354
Rural	115,000	89.3	13,752	10.7	128,752
Urban	179,000	81.0	42,025	19.0	221,025
American Indian and Alaska Native	2,100	*	*	*	*
Asian	9,800	72.9	3,634	27.1	13,434
Black or African American	27,500	95.8	1,202	4.2	28,702
Native Hawaiian and Other Pacific Islander	300	93.2	22	6.8	322
White	288,000	84.7	52,022	15.3	340,022
Hispanic or Racial Minority	53,500	89.6	6,179	10.4	59,679
White and Not Hispanic	269,000	84.2	50,421	15.8	319,421
Owned equally by both groups	850	65.6	446	34.4	1,296

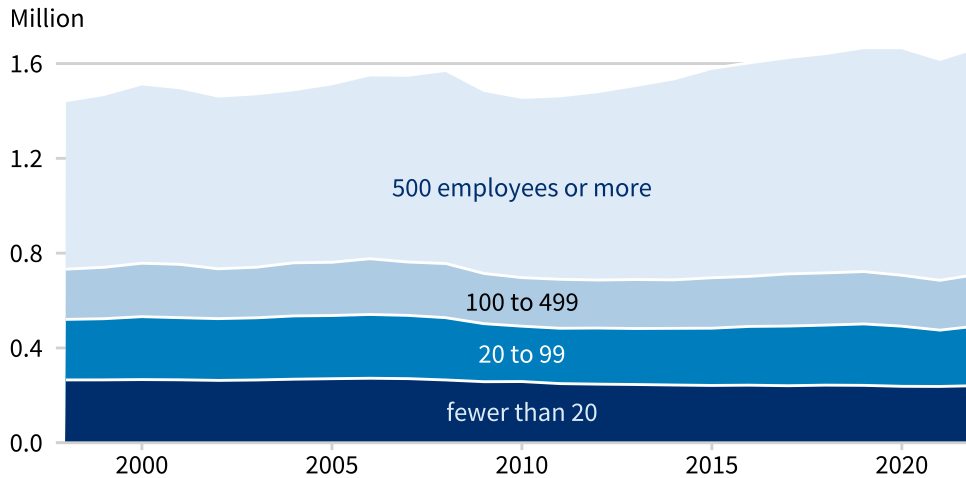
\* Not available

Counts include only businesses classifiable by owner demographic group or location type.

Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

## Total Kentucky employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



✧  
Kentucky small businesses employed 710,613 workers in 2022, accounting for 42.6 percent of total employment.  
✧

## Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Retail Trade	8,687	95.9	72,647	33.7	2,889,103	40.1
Other Services (except Public Administration)	8,538	98.7	52,623	83.2	1,792,503	82.0
Construction	7,769	98.9	65,753	83.6	3,897,299	77.5
Professional, Scientific, and Technical Services	7,338	96.4	48,645	63.7	3,066,469	57.6
Health Care and Social Assistance	7,331	96.8	104,712	39.7	4,786,067	31.2
Accommodation and Food Services	5,818	96.4	105,644	61.2	2,130,526	61.9
Real Estate and Rental and Leasing	3,403	97.2	13,629	73.0	648,025	66.7
Administrative, Support, and Waste Management	3,357	92.4	38,151	32.9	1,547,967	35.3
Finance and Insurance	2,860	91.2	24,917	35.8	1,554,656	27.3
Manufacturing	2,759	86.6	74,494	29.2	4,060,880	25.6
Wholesale Trade	2,553	86.2	32,855	44.5	2,110,251	41.8
Transportation and Warehousing	2,294	89.8	25,220	19.7	1,274,714	18.4
Arts, Entertainment, and Recreation	1,243	97.9	15,652	81.5	444,016	78.4
Educational Services	790	94.3	14,164	48.4	466,600	47.9
Information	702	84.7	8,331	31.2	449,075	27.9
Agriculture, Forestry, Fishing and Hunting	244	99.6	1,392	99.1	59,226	99.4
Mining, Quarrying, and Oil and Gas Extraction	226	92.2	4,200	55.4	317,496	50.2
Management of Companies and Enterprises	222	53.6	4,867	11.0	347,792	8.6
Industries not classified	86	100.0	104	100.0	2,869	100.0
Utilities	72	81.8	2,613	32.3	218,861	26.7
All industries	65,803	96.0	710,613	42.6	32,064,395	37.2

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

### About this profile

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# 2025 Small Business Profile

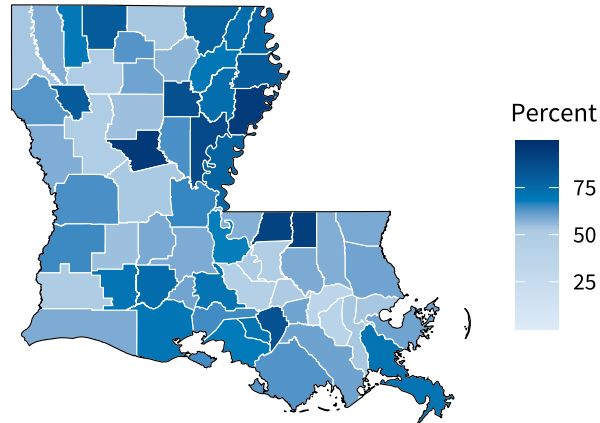
U.S. SMALL BUSINESS ADMINISTRATION  
**OFFICE OF ADVOCACY**

REGULATION • RESEARCH • OUTREACH

## Louisiana

**511,235** small businesses  
**99.5 percent** of Louisiana businesses

**889,431** small business employees  
**54.1 percent** of Louisiana employees



### Share of employees working at small businesses by parish

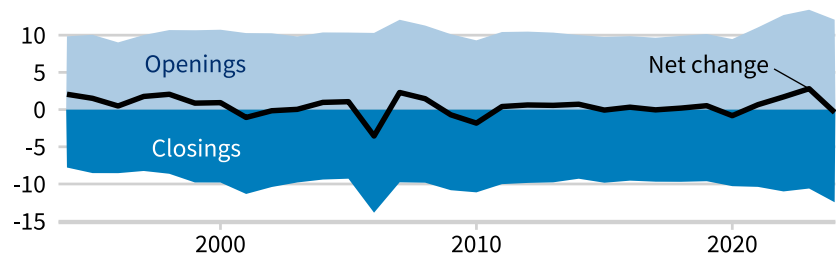
Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

## Employer and employment dynamics

### Establishments

Between March 2023 and March 2024, 12,078 Louisiana establishments opened and 12,456 closed, for a net decrease of 378. Employment expanded at 26,627 establishments and contracted at 27,606. Small businesses accounted for 11,047 openings and for 11,456 closings.

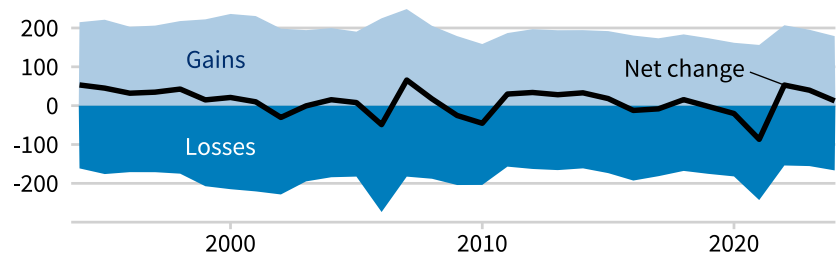
Thousands of establishments



### Employment

Opening and expanding Louisiana establishments added 178,974 jobs, while closing and contracting establishments lost 166,651, for a net increase of 12,323 jobs. Small businesses contributed a net increase of 5,470 jobs, or 44.4 percent of that total.

Thousands of jobs



Counts include temporary closures and reopenings.

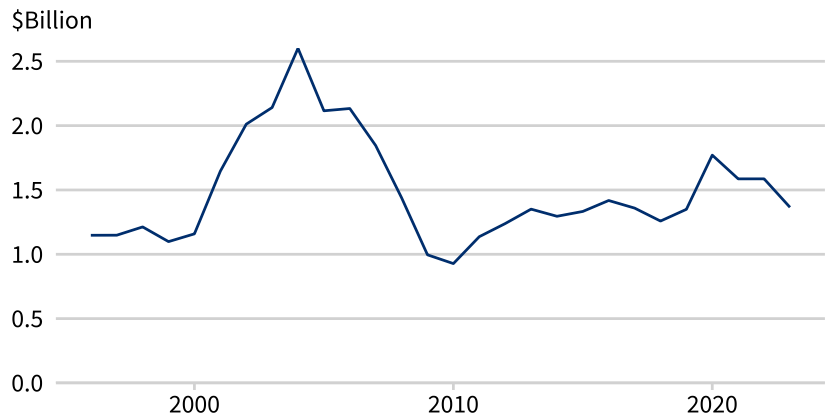
Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$1.4 billion in loans to Louisiana businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$3.7 billion. Total reported new lending to businesses through loans of \$100,000 or less was \$1.2 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million



## Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Other Services (except Public Administration)	57,647	8,425	665	66,737
Administrative, Support, and Waste Management	54,564	3,580	623	58,767
Professional, Scientific, and Technical Services	45,410	10,194	812	56,416
Construction	46,297	7,646	909	54,852
Health Care and Social Assistance	37,571	8,070	1,658	47,299
Transportation and Warehousing	40,857	2,375	444	43,676
Real Estate and Rental and Leasing	39,446	3,854	288	43,588
Retail Trade	29,377	8,565	1,159	39,101
Accommodation and Food Services	13,419	5,811	1,798	21,028
Arts, Entertainment, and Recreation	18,769	1,218	211	20,198
Finance and Insurance	10,668	3,381	318	14,367
Educational Services	9,509	804	360	10,673
Manufacturing	5,956	1,832	653	8,441
Agriculture, Forestry, Fishing and Hunting	7,911	488	28	8,427
Wholesale Trade	4,846	2,551	772	8,169
Mining, Quarrying, and Oil and Gas Extraction	4,008	718	205	4,931
Information	3,763	557	100	4,420
Utilities	206	159	25	390
Management of Companies and Enterprises	*	67	225	292
Industries not classified	*	86	1	87
All industries	430,224	70,307	10,704	511,235

\* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)



### Small business exports

A total of 3,508 identified firms exported goods worth \$78.6 billion from Louisiana in 2023. Of those exporters, 2,971—or 84.7 percent—were small. At \$30.6 billion, exports by small firms made up 38.9 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2022-2023](#) (Census)

## Business ownership share by demographic group

### Women



Women made up 48.0 percent of workers and owned 48.0 percent of businesses.

### Veterans



Veterans made up 4.3 percent of workers and owned 6.3 percent of businesses.

### Hispanics



Hispanics made up 5.6 percent of workers and owned 5.9 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

## Business count by owner demographic group or location type

Group	Without employees	%	With employees	%	Total businesses
Female	201,000	92.9	15,396	7.1	216,396
Male	212,000	82.3	45,597	17.7	257,597
Owned equally by both groups	9,900	47.3	11,014	52.7	20,914
Veteran	23,500	85.4	4,031	14.6	27,531
Not Veteran	398,000	85.7	66,252	14.3	464,252
Owned equally by both groups	1,700	49.6	1,724	50.4	3,424
Hispanic	26,000	92.9	2,002	7.1	28,002
Not Hispanic	396,000	85.1	69,419	14.9	465,419
Owned equally by both groups	600	50.6	586	49.4	1,186
Rural	93,000	89.1	11,425	10.9	104,425
Urban	297,000	83.3	59,466	16.7	356,466
American Indian and Alaska Native	4,200	87.4	606	12.6	4,806
Asian	16,000	76.6	4,890	23.4	20,890
Black or African American	140,000	97.3	3,846	2.7	143,846
Native Hawaiian and Other Pacific Islander	450	94.7	25	5.3	475
White	267,000	80.9	62,918	19.1	329,918
Hispanic or Racial Minority	178,000	94.1	11,136	5.9	189,136
White and Not Hispanic	243,000	80.2	59,849	19.8	302,849
Owned equally by both groups	1,300	56.0	1,022	44.0	2,322

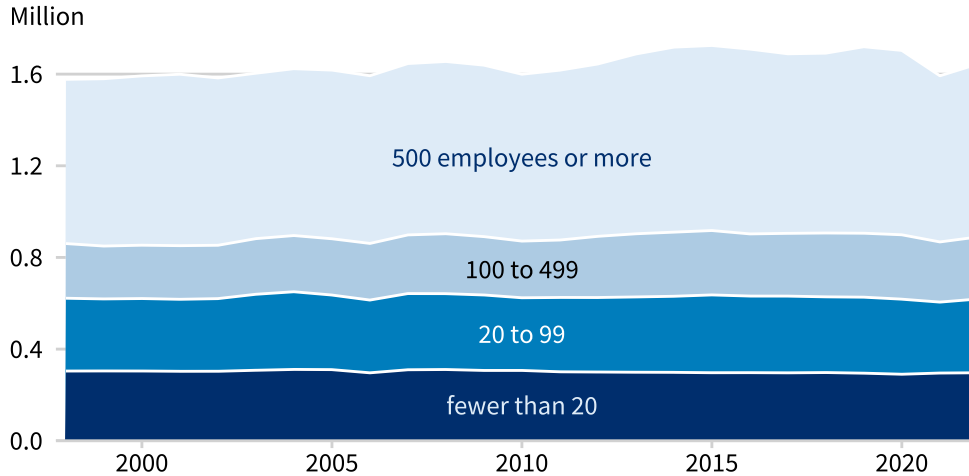
Counts include only businesses classifiable by owner demographic group or location type. Percentages represent shares of row totals.

Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)



## Total Louisiana employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



Small businesses accounted for 54.1 percent of Louisiana employment in 2022, which exceeded the national small business employment share.

## Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	11,006	97.5	69,803	70.6	5,169,142	67.2
Health Care and Social Assistance	9,728	98.0	149,910	50.9	6,485,064	40.1
Retail Trade	9,724	96.8	91,517	41.2	3,648,114	50.1
Other Services (except Public Administration)	9,090	98.7	62,541	88.0	2,255,871	83.1
Construction	8,555	98.8	81,213	55.8	4,944,979	50.8
Accommodation and Food Services	7,609	97.8	122,119	62.6	2,635,946	59.3
Administrative, Support, and Waste Management	4,203	95.2	55,309	52.0	2,612,165	52.9
Real Estate and Rental and Leasing	4,142	97.4	20,730	72.0	1,133,489	67.4
Finance and Insurance	3,699	93.5	31,092	51.1	2,158,468	44.3
Wholesale Trade	3,323	89.3	41,168	58.0	2,710,414	54.6
Transportation and Warehousing	2,819	92.7	31,058	44.2	2,078,368	44.3
Manufacturing	2,485	91.5	51,990	44.6	3,358,811	34.2
Arts, Entertainment, and Recreation	1,429	98.0	17,115	71.2	915,563	85.2
Educational Services	1,164	96.2	31,198	62.8	1,173,307	55.2
Mining, Quarrying, and Oil and Gas Extraction	923	92.3	13,964	44.4	1,289,918	41.4
Information	657	85.8	5,588	29.6	345,637	28.6
Agriculture, Forestry, Fishing and Hunting	516	99.2	2,856	83.3	156,544	80.1
Management of Companies and Enterprises	292	64.2	7,308	30.9	532,320	22.4
Utilities	184	89.8	2,771	23.6	182,573	13.1
Industries not classified	87	100.0	181	100.0	5,095	100.0
All industries	81,011	97.1	889,431	54.1	43,791,788	48.4

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

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# 2025 Small Business Profile

U.S. SMALL BUSINESS ADMINISTRATION

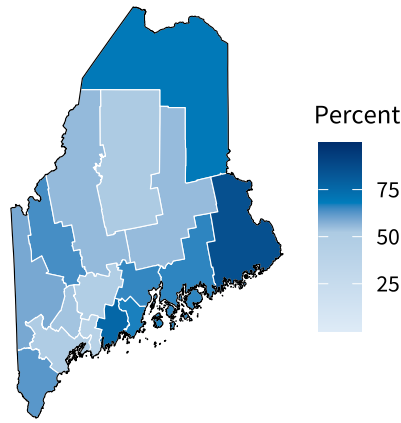
## OFFICE OF ADVOCACY

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### Maine

**160,215** small businesses  
**99.2 percent** of Maine businesses

**290,518** small business employees  
**54.5 percent** of Maine employees



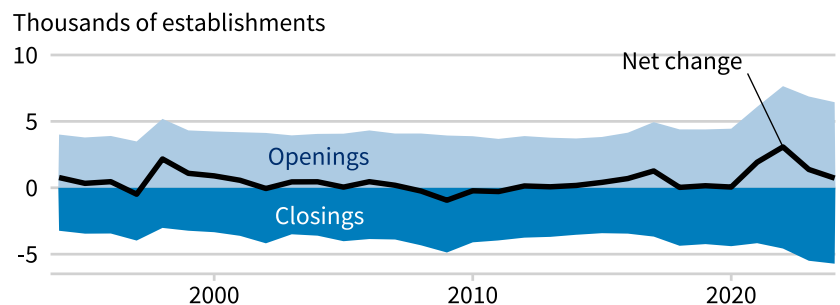
#### Share of employees working at small businesses by county

Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

### Employer and employment dynamics

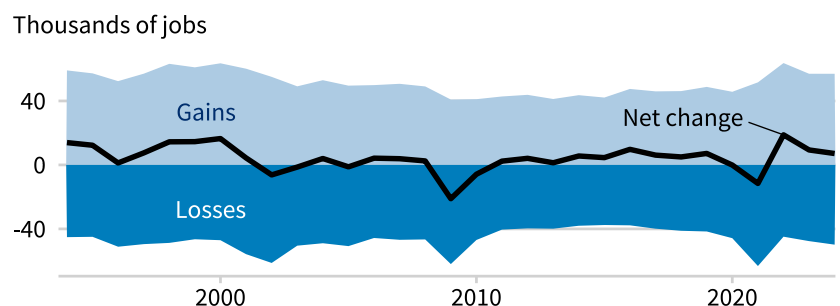
#### Establishments

Between March 2023 and March 2024, 6,444 Maine establishments opened and 5,717 closed, for a net increase of 727. Employment expanded at 11,218 establishments and contracted at 10,137. Small businesses accounted for 6,025 establishment openings and 5,248 closings.



#### Employment

Opening and expanding Maine establishments added 56,984 jobs, while closing and contracting establishments lost 49,848, for a net increase of 7,136 jobs. Small businesses contributed a net increase of 7,026 jobs, or 98.5 percent of that total.



Counts include temporary closures and reopenings.

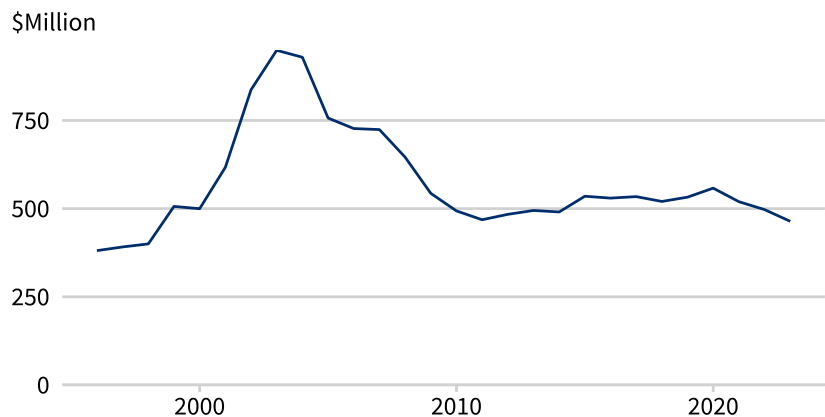
Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$464.0 million in loans to Maine businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$1.1 billion. Total reported new lending to businesses through loans of \$100,000 or less was \$412.5 million.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million



## Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Construction	18,520	5,340	262	24,122
Professional, Scientific, and Technical Services	16,080	3,032	238	19,350
Real Estate and Rental and Leasing	14,072	1,772	64	15,908
Other Services (except Public Administration)	11,121	3,371	175	14,667
Retail Trade	9,246	3,453	455	13,154
Administrative, Support, and Waste Management	10,589	2,027	166	12,782
Health Care and Social Assistance	8,519	2,551	547	11,617
Arts, Entertainment, and Recreation	8,867	787	92	9,746
Agriculture, Forestry, Fishing and Hunting	8,180	938	33	9,151
Transportation and Warehousing	7,103	967	128	8,198
Accommodation and Food Services	2,244	3,125	589	5,958
Educational Services	3,685	414	92	4,191
Manufacturing	2,435	1,183	319	3,937
Wholesale Trade	1,734	822	194	2,750
Finance and Insurance	1,874	657	126	2,657
Information	1,492	398	58	1,948
Utilities	91	23	9	123
Mining, Quarrying, and Oil and Gas Extraction	71	18	7	96
Management of Companies and Enterprises	*	24	61	85
Industries not classified	*	27	0	27
All industries	125,923	30,888	3,404	160,215

\* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)



### Small business exports

A total of 1,676 identified firms exported goods worth \$2.6 billion from Maine in 2023. Of those exporters, 1,390—or 82.9 percent—were small. At \$1.3 billion, exports by small firms made up 51.1 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2022–2023](#) (Census)

## Business ownership share by demographic group

### Women



Women made up 48.4 percent of workers and owned 42.3 percent of businesses.

### Veterans



Veterans made up 5.5 percent of workers and owned 7.5 percent of businesses.

### Hispanics



Hispanics made up 1.8 percent of workers and owned 1.3 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

## Business count by owner demographic group or location type

Group	Without employees	%	With employees	%	Total businesses
Female	50,500	88.6	6,522	11.4	57,022
Male	69,500	78.1	19,497	21.9	88,997
Owned equally by both groups	4,000	49.3	4,110	50.7	8,110
Veteran	8,400	82.9	1,734	17.1	10,134
Not Veteran	115,000	80.6	27,711	19.4	142,711
Owned equally by both groups	700	50.6	684	49.4	1,384
Hispanic	1,700	89.6	197	10.4	1,897
Not Hispanic	122,000	80.3	29,861	19.7	151,861
Owned equally by both groups	100	58.5	71	41.5	171
Rural	65,500	80.3	16,031	19.7	81,531
Urban	41,000	73.3	14,959	26.7	55,959
American Indian and Alaska Native	1,300	93.1	96	6.9	1,396
Asian	2,100	72.2	809	27.8	2,909
Black or African American	3,500	94.4	209	5.6	3,709
Native Hawaiian and Other Pacific Islander	100	91.7	*	*	109
White	118,000	80.2	29,080	19.8	147,080
Hispanic or Racial Minority	8,300	86.5	1,291	13.5	9,591
White and Not Hispanic	115,000	80.1	28,647	19.9	143,647
Owned equally by both groups	300	61.1	191	38.9	491

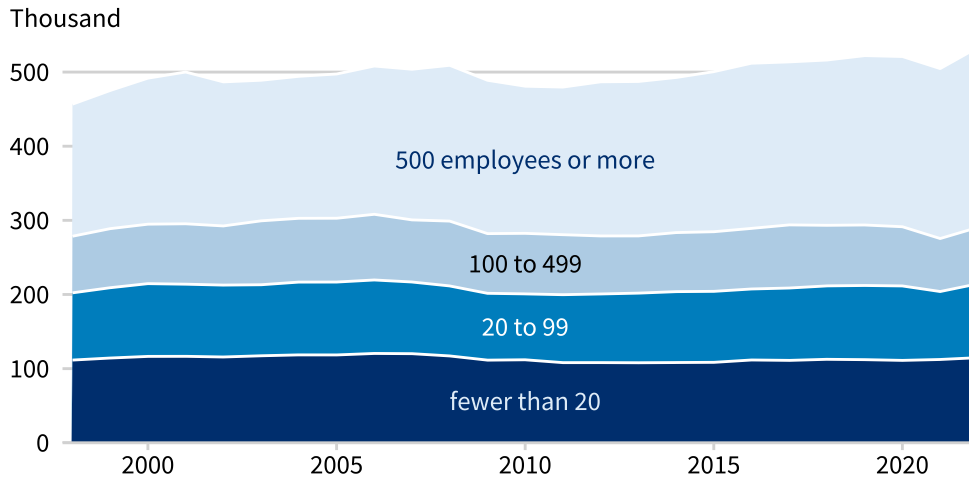
\* Not available

Counts include only businesses classifiable by owner demographic group or location type.

Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

## Total Maine employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



Small businesses accounted for 54.5 percent of Maine employment in 2022, which exceeded the national small business employment share.

## Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Construction	5,602	99.6	28,191	95.1	1,734,065	93.9
Retail Trade	3,908	94.7	37,526	44.6	1,593,909	50.5
Accommodation and Food Services	3,714	98.5	39,033	76.4	1,359,215	80.7
Other Services (except Public Administration)	3,546	98.6	17,819	92.8	676,178	90.9
Professional, Scientific, and Technical Services	3,270	95.4	18,703	58.3	1,357,610	50.8
Health Care and Social Assistance	3,098	96.9	49,166	45.8	2,372,347	36.8
Administrative, Support, and Waste Management	2,193	95.5	14,218	59.5	679,405	63.7
Real Estate and Rental and Leasing	1,836	97.6	6,707	85.1	350,190	85.0
Manufacturing	1,502	93.9	25,033	44.8	1,392,242	39.7
Transportation and Warehousing	1,095	94.7	8,388	49.9	419,385	50.1
Wholesale Trade	1,016	84.2	10,620	58.3	668,723	50.6
Agriculture, Forestry, Fishing and Hunting	971	99.8	3,094	98.2	171,513	97.2
Arts, Entertainment, and Recreation	879	98.3	6,791	89.0	238,854	94.2
Finance and Insurance	783	82.3	11,040	34.8	891,341	34.6
Educational Services	506	94.4	7,664	40.8	296,318	41.1
Information	456	84.4	3,934	41.2	212,129	29.6
Management of Companies and Enterprises	85	60.3	1,495	11.1	109,038	9.2
Utilities	32	64.0	876	35.5	77,633	30.5
Industries not classified	27	100.0	24	100.0	842	100.0
Mining, Quarrying, and Oil and Gas Extraction	25	100.0	196	100.0	12,236	100.0
All industries	34,292	96.5	290,518	54.5	14,613,173	49.4

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

### About this profile

Small businesses are generally defined here as firms with fewer than 500 employees. Statistics of U.S. Businesses and Nonemployer Statistics by Demographics are produced through a partnership between the Office of Advocacy and the Census Bureau. Where notes say "Source of original data," values may have been approximated because of missing values in the original data. Electronic versions of this and other [geographic profiles](#) are available online, along with technical notes about data, methods, and definitions. Visit [advocacy.sba.gov](https://advocacy.sba.gov) for additional resources.

# 2025 Small Business Profile

U.S. SMALL BUSINESS ADMINISTRATION

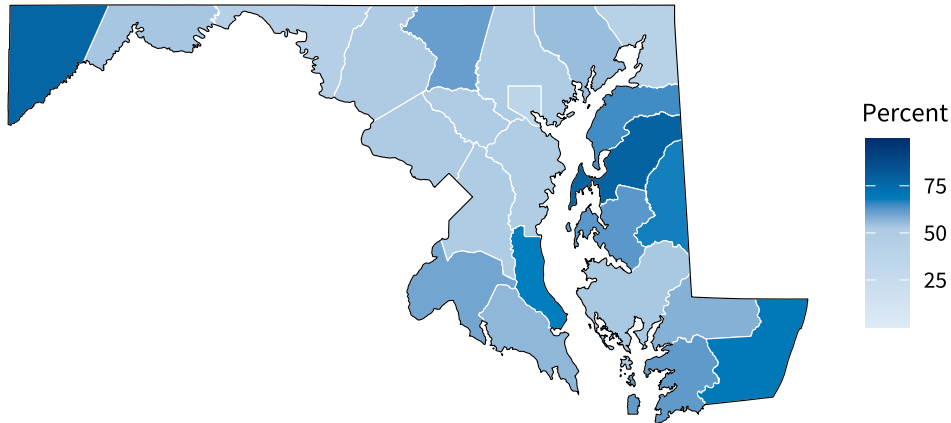
## OFFICE OF ADVOCACY

REGULATION • RESEARCH • OUTREACH

# Maryland

**696,710** small businesses  
**99.6 percent** of Maryland businesses

**1.2 million** small business employees  
**47.9 percent** of Maryland employees



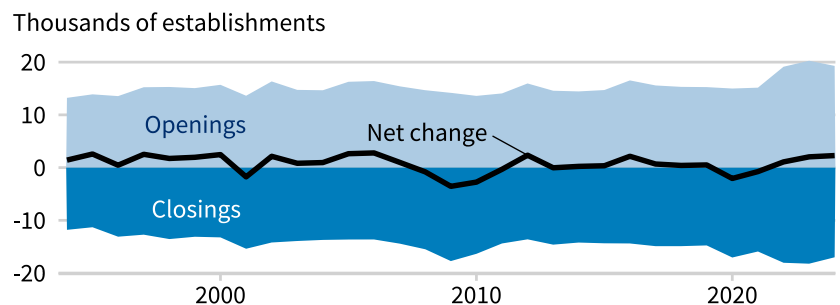
### Share of employees working at small businesses by county or independent city

Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

## Employer and employment dynamics

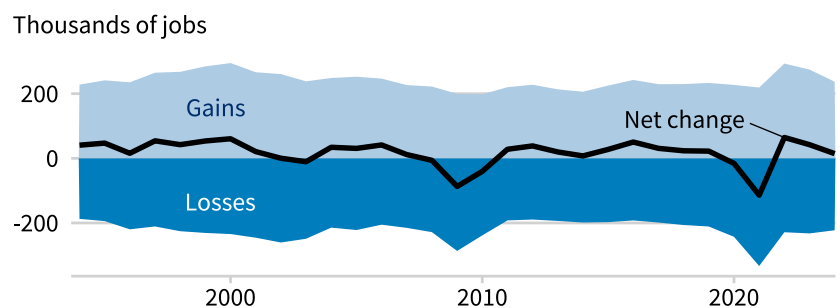
### Establishments

Between March 2023 and March 2024, 19,289 Maryland establishments opened and 17,008 closed, for a net increase of 2,281. Employment expanded at 34,023 establishments and contracted at 34,100. Small businesses accounted for 17,678 openings and for 15,270 closings.



### Employment

Opening and expanding Maryland establishments added 237,172 jobs, while closing and contracting establishments lost 222,539, for a net increase of 14,633 jobs. Small businesses gained 172,789 jobs and lost 156,176, for a net increase of 16,613 jobs.



Counts include temporary closures and reopenings.

Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

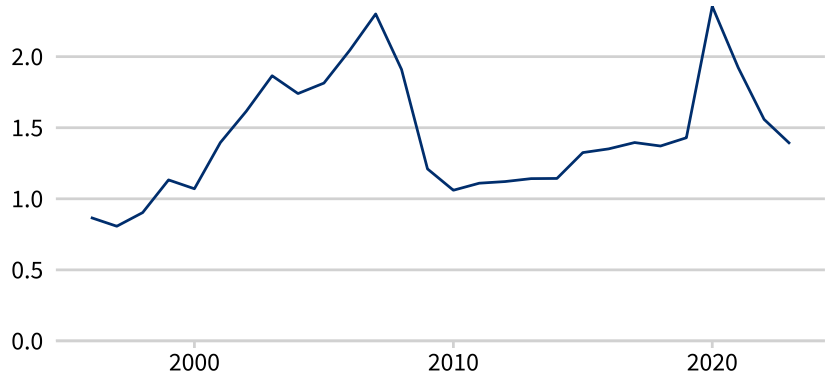
## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$1.4 billion in loans to Maryland businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$3.7 billion. Total reported new lending to businesses through loans of \$100,000 or less was \$1.9 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million

\$Billion



## Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	87,981	16,899	2,089	106,969
Transportation and Warehousing	88,039	2,899	498	91,436
Health Care and Social Assistance	56,803	11,071	1,925	69,799
Other Services (except Public Administration)	54,341	12,305	1,026	67,672
Construction	49,695	12,652	1,560	63,907
Real Estate and Rental and Leasing	54,213	4,954	357	59,524
Administrative, Support, and Waste Management	49,185	5,915	1,131	56,231
Retail Trade	43,311	9,178	1,032	53,521
Arts, Entertainment, and Recreation	33,404	1,720	317	35,441
Educational Services	21,023	1,641	458	23,122
Accommodation and Food Services	12,083	7,312	2,187	21,582
Finance and Insurance	12,010	3,335	355	15,700
Wholesale Trade	6,945	2,822	799	10,566
Information	7,812	1,085	228	9,125
Manufacturing	5,256	1,883	597	7,736
Agriculture, Forestry, Fishing and Hunting	3,759	198	7	3,964
Utilities	372	61	15	448
Management of Companies and Enterprises	*	81	249	330
Industries not classified	*	148	1	149
Mining, Quarrying, and Oil and Gas Extraction	95	18	11	124
All industries	586,327	96,098	14,285	696,710

\* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)



### Small business exports

A total of 6,046 identified firms exported goods worth \$16.1 billion from Maryland in 2023. Of those exporters, 5,288—or 87.5 percent—were small. At \$4.8 billion, exports by small firms made up 30.0 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2022-2023](#) (Census)

## Business ownership share by demographic group

### Women



Women made up 48.7 percent of workers and owned 46.1 percent of businesses.

### Veterans



Veterans made up 5.4 percent of workers and owned 5.8 percent of businesses.

### Hispanics



Hispanics made up 10.5 percent of workers and owned 11.0 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

## Business count by owner demographic group or location type

Group	Without employees	%	With employees	%	Total businesses
Female	265,000	91.6	24,360	8.4	289,360
Male	298,000	82.4	63,745	17.6	361,745
Owned equally by both groups	10,500	52.4	9,528	47.6	20,028
Veteran	30,000	83.9	5,747	16.1	35,747
Not Veteran	543,000	85.7	90,504	14.3	633,504
Owned equally by both groups	1,700	55.2	1,382	44.8	3,082
Hispanic	67,000	92.5	5,428	7.5	72,428
Not Hispanic	506,000	84.7	91,635	15.3	597,635
Owned equally by both groups	800	58.4	569	41.6	1,369
Rural	77,000	84.3	14,379	15.7	91,379
Urban	482,000	84.7	86,990	15.3	568,990
American Indian and Alaska Native	4,900	85.5	834	14.5	5,734
Asian	60,500	80.2	14,931	19.8	75,431
Black or African American	203,000	95.4	9,680	4.6	212,680
Native Hawaiian and Other Pacific Islander	950	*	*	*	*
White	315,000	81.3	72,278	18.7	387,278
Hispanic or Racial Minority	310,000	91.2	30,011	8.8	340,011
White and Not Hispanic	263,000	79.8	66,549	20.2	329,549
Owned equally by both groups	1,800	62.7	1,072	37.3	2,872

\* Not available

Counts include only businesses classifiable by owner demographic group or location type.

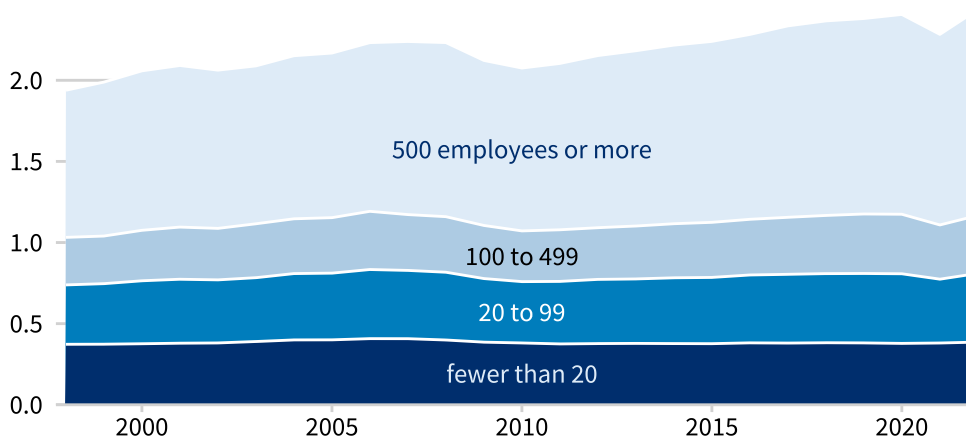
Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)



## Total Maryland employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)

Million



Small businesses accounted for 47.9 percent of Maryland employment in 2022, which exceeded the national small business employment share.

## Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	18,988	97.5	165,328	55.3	16,259,343	50.8
Construction	14,212	99.0	134,309	82.0	9,262,600	76.8
Other Services (except Public Administration)	13,331	98.9	94,351	86.7	4,317,782	78.5
Health Care and Social Assistance	12,996	97.8	178,430	45.7	9,129,177	38.9
Retail Trade	10,210	96.0	86,249	29.5	3,803,873	36.1
Accommodation and Food Services	9,499	97.8	143,009	62.7	3,730,360	63.6
Administrative, Support, and Waste Management	7,046	95.4	89,513	32.1	4,358,393	32.1
Real Estate and Rental and Leasing	5,311	97.1	28,713	63.0	2,144,243	58.8
Finance and Insurance	3,690	91.5	31,866	30.5	3,742,680	28.9
Wholesale Trade	3,621	89.6	48,186	54.0	3,877,891	51.5
Transportation and Warehousing	3,397	93.5	32,767	34.4	1,472,742	30.3
Manufacturing	2,480	92.0	45,260	43.2	2,649,996	32.8
Educational Services	2,099	97.2	36,527	44.6	1,597,621	32.9
Arts, Entertainment, and Recreation	2,037	97.4	25,051	61.4	856,052	50.6
Information	1,313	87.1	17,011	34.9	1,596,060	31.2
Management of Companies and Enterprises	330	57.9	7,580	14.2	764,316	12.1
Agriculture, Forestry, Fishing and Hunting	205	97.2	643	51.8	29,206	48.1
Industries not classified	149	100.0	259	100.0	12,087	100.0
Utilities	76	77.6	1,435	15.1	167,874	13.2
Mining, Quarrying, and Oil and Gas Extraction	29	82.9	564	61.2	39,133	59.0
All industries	110,383	97.3	1,167,051	47.9	69,811,429	43.8

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

### About this profile

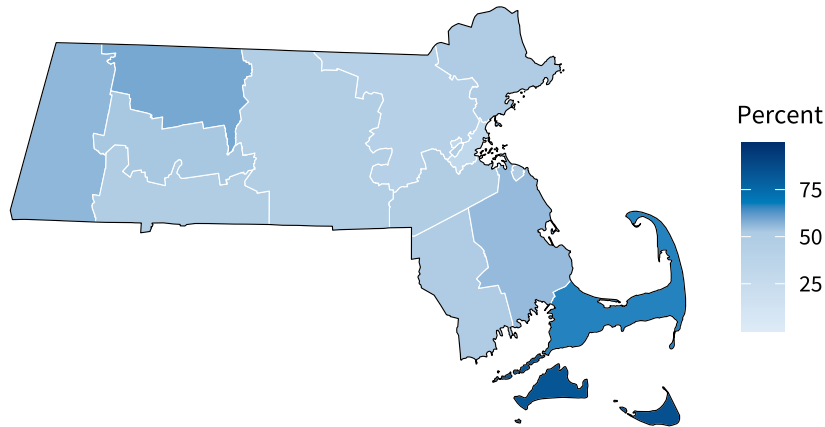
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## Massachusetts

**756,096** small businesses  
**99.5 percent** of Massachusetts businesses

**1.5 million** small business employees  
**44.7 percent** of Massachusetts employees



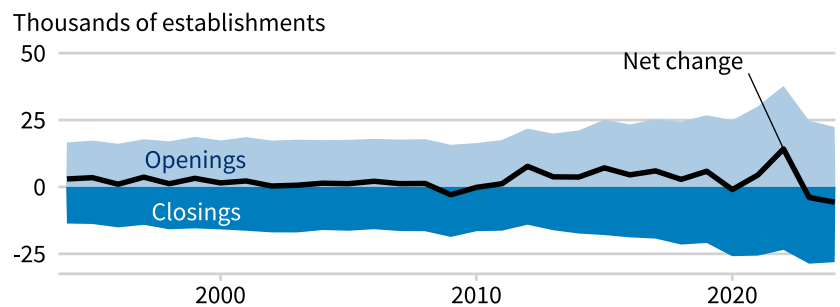
### Share of employees working at small businesses by county

Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

## Employer and employment dynamics

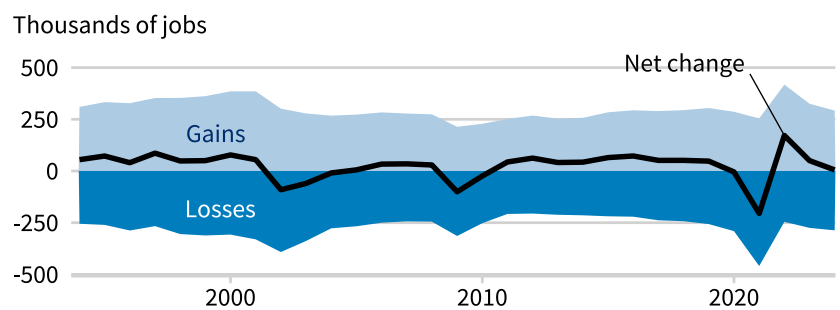
### Establishments

Between March 2023 and March 2024, 22,386 Massachusetts establishments opened and 28,099 closed, for a net decrease of 5,713. Employment expanded at 49,250 establishments and contracted at 46,617. Small businesses accounted for 21,452 openings and 27,112 closings.



### Employment

Opening and expanding Massachusetts establishments added 292,171 jobs, while closing and contracting establishments lost 286,879, for a net increase of 5,292 jobs. Small businesses contributed a net increase of 4,824 jobs, or 91.2 percent of that total.



Counts include temporary closures and reopenings.

Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

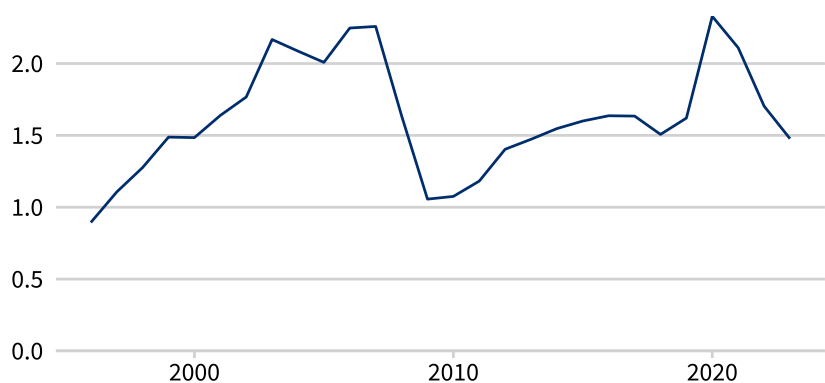
## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$1.5 billion in loans to Massachusetts businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$4.5 billion. Total reported new lending to businesses through loans of \$100,000 or less was \$2.2 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million

\$Billion



## Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	107,105	17,751	2,147	127,003
Transportation and Warehousing	82,722	3,291	573	86,586
Construction	59,042	19,731	1,341	80,114
Real Estate and Rental and Leasing	64,965	5,876	362	71,203
Other Services (except Public Administration)	47,149	16,250	994	64,393
Health Care and Social Assistance	45,652	10,384	2,388	58,424
Retail Trade	43,151	13,552	1,370	58,073
Administrative, Support, and Waste Management	42,018	9,224	1,048	52,290
Arts, Entertainment, and Recreation	42,748	2,732	518	45,998
Educational Services	25,199	2,340	637	28,176
Accommodation and Food Services	8,512	10,794	3,090	22,396
Finance and Insurance	14,999	3,972	621	19,592
Wholesale Trade	8,802	4,058	1,075	13,935
Manufacturing	6,553	3,773	1,514	11,840
Information	8,158	1,760	383	10,301
Agriculture, Forestry, Fishing and Hunting	4,455	340	11	4,806
Utilities	808	77	19	904
Management of Companies and Enterprises	*	112	270	382
Industries not classified	*	266	3	269
Mining, Quarrying, and Oil and Gas Extraction	94	48	17	159
All industries	612,132	126,237	17,727	756,096

\* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)



### Small business exports

A total of 9,487 identified firms exported goods worth \$33.8 billion from Massachusetts in 2023. Of those exporters, 8,265—or 87.1 percent—were small. At \$7.6 billion, exports by small firms made up 22.3 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2022-2023](#) (Census)

## Business ownership share by demographic group

### Women



Women made up 48.6 percent of workers and owned 41.2 percent of businesses.

### Veterans



Veterans made up 2.6 percent of workers and owned 3.8 percent of businesses.

### Hispanics



Hispanics made up 11.5 percent of workers and owned 9.9 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

## Business count by owner demographic group or location type

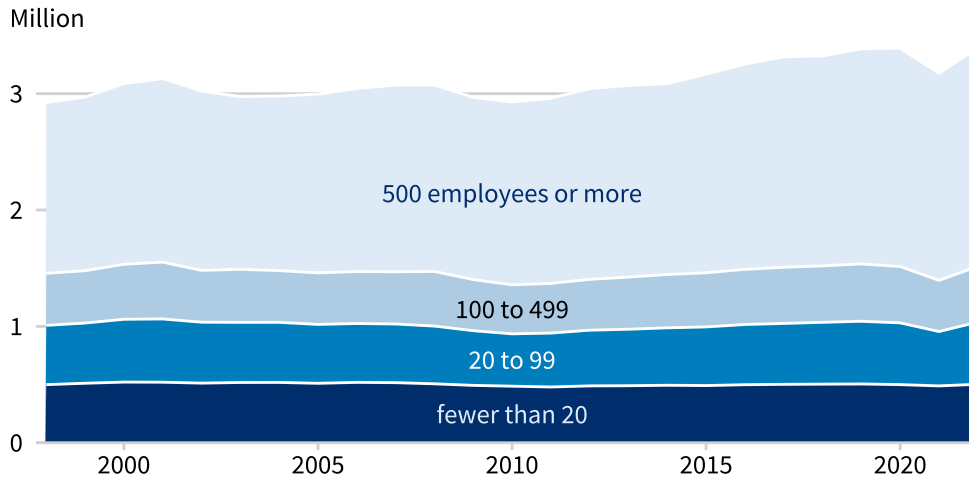
Group	Without employees	%	With employees	%	Total businesses
Female	248,000	90.0	27,549	10.0	275,549
Male	337,000	79.1	88,954	20.9	425,954
Owned equally by both groups	12,000	51.2	11,454	48.8	23,454
Veteran	19,500	80.6	4,694	19.4	24,194
Not Veteran	576,000	82.6	121,659	17.4	697,659
Owned equally by both groups	1,400	46.6	1,604	53.4	3,004
Hispanic	65,000	92.2	5,512	7.8	70,512
Not Hispanic	531,000	81.3	122,072	18.7	653,072
Owned equally by both groups	700	65.2	373	34.8	1,073
Rural	53,000	83.4	10,559	16.6	63,559
Urban	524,000	81.3	120,363	18.7	644,363
American Indian and Alaska Native	3,800	87.3	552	12.7	4,352
Asian	49,000	80.9	11,557	19.1	60,557
Black or African American	60,000	95.0	3,186	5.0	63,186
Native Hawaiian and Other Pacific Islander	900	91.6	83	8.4	983
White	491,000	81.3	112,782	18.7	603,782
Hispanic or Racial Minority	161,000	89.0	19,942	11.0	180,942
White and Not Hispanic	434,000	80.2	106,917	19.8	540,917
Owned equally by both groups	1,800	62.1	1,099	37.9	2,899

Counts include only businesses classifiable by owner demographic group or location type. Percentages represent shares of row totals.

Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

## Total Massachusetts employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



Between 1998 and 2022, Massachusetts small business employment grew by 4.1 percent, reaching 1.5 million employees in 2022.

### Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Construction	21,072	99.4	133,667	84.3	11,527,777	80.3
Professional, Scientific, and Technical Services	19,898	96.7	182,888	50.8	23,906,516	45.9
Other Services (except Public Administration)	17,244	99.3	106,869	89.2	4,621,860	83.9
Retail Trade	14,922	97.2	116,977	32.2	5,953,184	38.8
Accommodation and Food Services	13,884	98.6	198,748	69.1	6,253,693	69.9
Health Care and Social Assistance	12,772	97.7	224,073	37.3	12,296,888	31.0
Administrative, Support, and Waste Management	10,272	96.7	97,348	41.2	5,942,723	40.7
Real Estate and Rental and Leasing	6,238	97.8	34,566	63.3	2,788,956	58.0
Manufacturing	5,287	93.3	114,742	49.3	8,533,060	41.8
Wholesale Trade	5,133	91.1	69,853	46.7	6,759,070	38.5
Finance and Insurance	4,593	92.1	52,128	27.8	9,069,019	27.5
Transportation and Warehousing	3,864	95.0	40,721	38.4	2,125,671	35.8
Arts, Entertainment, and Recreation	3,250	98.3	40,941	73.1	1,806,091	57.5
Educational Services	2,977	96.7	57,968	26.3	2,829,771	23.6
Information	2,143	88.2	32,957	25.3	3,914,634	18.9
Management of Companies and Enterprises	382	51.6	8,791	7.5	953,488	5.6
Agriculture, Forestry, Fishing and Hunting	351	99.7	1,265	99.3	63,084	98.8
Industries not classified	269	100.0	468	100.0	21,917	100.0
Utilities	96	80.0	1,109	8.5	141,573	7.5
Mining, Quarrying, and Oil and Gas Extraction	65	92.9	758	76.8	63,754	65.0
All industries	143,964	97.6	1,516,837	44.7	109,572,729	38.2

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

### About this profile

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# 2025 Small Business Profile

U.S. SMALL BUSINESS ADMINISTRATION

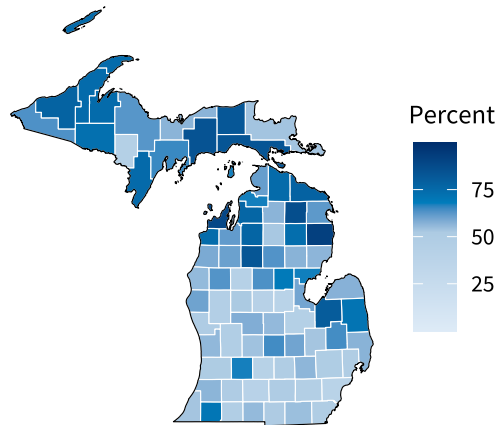
## OFFICE OF ADVOCACY

REGULATION • RESEARCH • OUTREACH

# Michigan

**983,079** small businesses  
**99.6 percent** of Michigan businesses

**1.9 million** small business employees  
**47.7 percent** of Michigan employees



### Share of employees working at small businesses by county

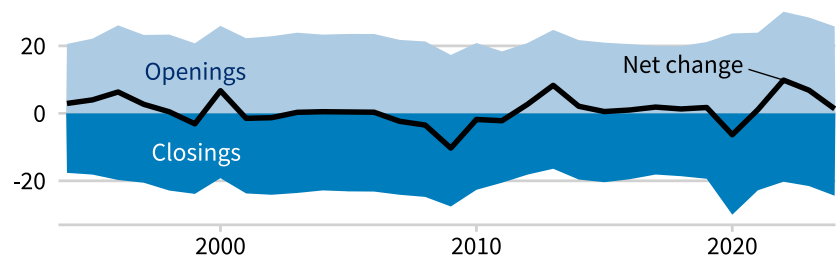
Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

## Employer and employment dynamics

### Establishments

Between March 2023 and March 2024, 25,756 Michigan establishments opened and 24,412 closed, for a net increase of 1,344. Employment expanded at 54,245 establishments and contracted at 50,855. Small businesses accounted for 24,975 openings and for 23,578 closings.

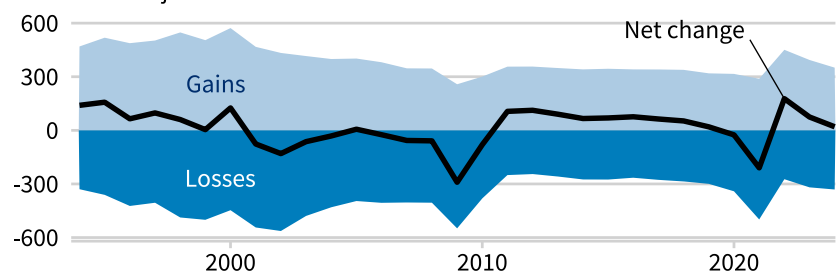
Thousands of establishments



### Employment

Opening and expanding Michigan establishments added 350,997 jobs, while closing and contracting establishments lost 331,059, for a net increase of 19,938 jobs. Small businesses gained 265,544 jobs and lost 237,597, for a net increase of 27,947 jobs.

Thousands of jobs



Counts include temporary closures and reopenings.

Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

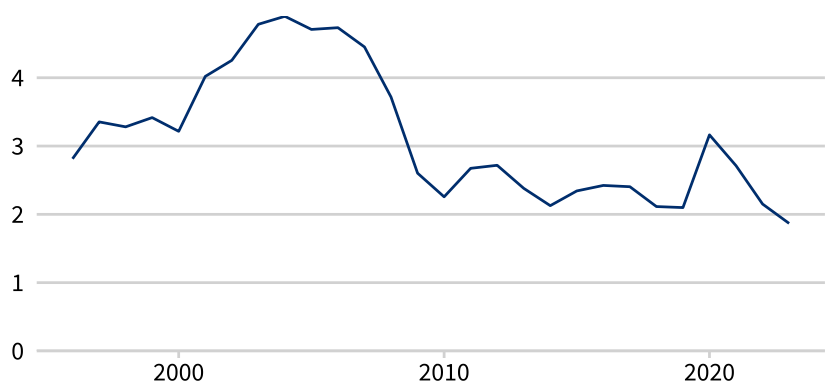
## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$1.9 billion in loans to Michigan businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$6.1 billion. Total reported new lending to businesses through loans of \$100,000 or less was \$2.3 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million

\$Billion



## Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Other Services (except Public Administration)	101,325	19,865	1,387	122,577
Professional, Scientific, and Technical Services	96,829	17,854	1,760	116,443
Construction	85,152	19,068	1,566	105,786
Transportation and Warehousing	89,128	5,797	806	95,731
Real Estate and Rental and Leasing	85,845	6,318	423	92,586
Administrative, Support, and Waste Management	76,832	8,779	1,273	86,884
Health Care and Social Assistance	65,087	16,429	2,948	84,464
Retail Trade	61,460	18,913	2,095	82,468
Arts, Entertainment, and Recreation	44,226	2,892	448	47,566
Accommodation and Food Services	17,774	12,140	3,866	33,780
Educational Services	24,779	1,724	431	26,934
Finance and Insurance	18,036	5,921	599	24,556
Manufacturing	13,385	7,209	3,073	23,667
Wholesale Trade	12,118	5,832	1,534	19,484
Information	9,238	1,882	279	11,399
Agriculture, Forestry, Fishing and Hunting	6,857	588	49	7,494
Mining, Quarrying, and Oil and Gas Extraction	1,093	209	41	1,343
Management of Companies and Enterprises	*	121	473	594
Utilities	262	83	23	368
Industries not classified	*	197	0	197
All industries	809,426	151,687	21,966	983,079

\* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)



### Small business exports

A total of 13,885 identified firms exported goods worth \$61.4 billion from Michigan in 2023. Of those exporters, 12,294—or 88.5 percent—were small. At \$12.9 billion, exports by small firms made up 20.9 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2022-2023](#) (Census)

## Business ownership share by demographic group

### Women



Women made up 47.1 percent of workers and owned 44.6 percent of businesses.

### Veterans



Veterans made up 3.6 percent of workers and owned 4.5 percent of businesses.

### Hispanics



Hispanics made up 5.3 percent of workers and owned 3.8 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

## Business count by owner demographic group or location type

Group	Without employees	%	With employees	%	Total businesses
Female	357,000	91.9	31,497	8.1	388,497
Male	420,000	79.8	106,444	20.2	526,444
Owned equally by both groups	18,500	53.1	16,332	46.9	34,832
Veteran	32,000	85.4	5,465	14.6	37,465
Not Veteran	760,000	83.8	146,553	16.2	906,553
Owned equally by both groups	2,600	53.6	2,255	46.4	4,855
Hispanic	32,000	91.8	2,875	8.2	34,875
Not Hispanic	762,000	83.5	150,930	16.5	912,930
Owned equally by both groups	750	61.6	468	38.4	1,218
Rural	187,000	85.2	32,545	14.8	219,545
Urban	585,000	82.4	124,718	17.6	709,718
American Indian and Alaska Native	8,700	91.5	809	8.5	9,509
Asian	37,500	80.2	9,251	19.8	46,751
Black or African American	131,000	97.1	3,892	2.9	134,892
Native Hawaiian and Other Pacific Islander	850	90.7	*	*	937
White	631,000	81.8	140,757	18.2	771,757
Hispanic or Racial Minority	201,000	92.4	16,643	7.6	217,643
White and Not Hispanic	591,000	81.3	136,115	18.7	727,115
Owned equally by both groups	2,300	60.3	1,515	39.7	3,815

\* Not available

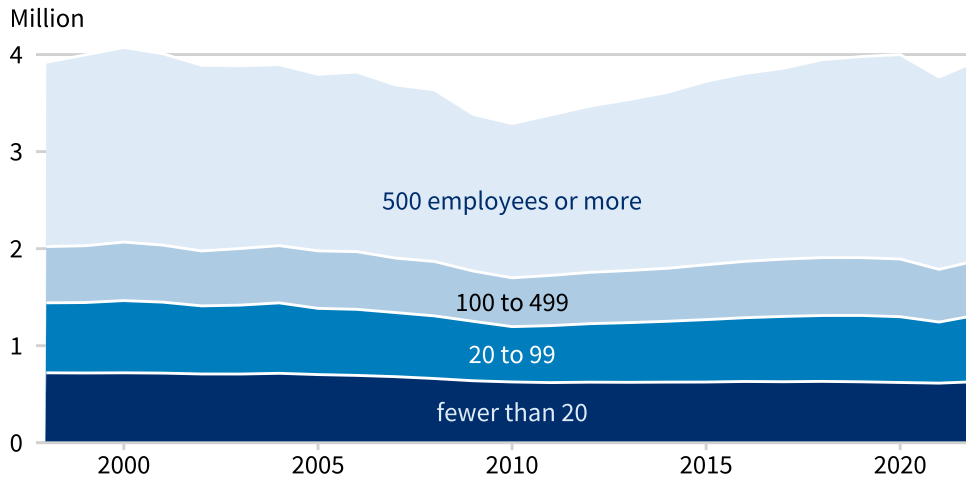
Counts include only businesses classifiable by owner demographic group or location type.

Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)



## Total Michigan employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



Small businesses accounted for 47.7 percent of Michigan employment in 2022, which exceeded the national small business employment share.

## Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Other Services (except Public Administration)	21,252	99.3	137,948	86.9	4,952,253	81.1
Retail Trade	21,008	97.9	189,852	41.0	7,719,285	46.8
Construction	20,634	99.5	147,092	85.4	10,734,832	82.4
Professional, Scientific, and Technical Services	19,614	97.3	153,283	49.9	12,260,473	42.0
Health Care and Social Assistance	19,377	98.6	270,839	44.1	13,248,285	37.6
Accommodation and Food Services	16,006	98.5	241,634	64.7	5,264,179	62.8
Manufacturing	10,282	94.2	256,182	43.0	15,444,320	39.4
Administrative, Support, and Waste Management	10,052	96.2	118,878	32.5	5,741,843	36.2
Wholesale Trade	7,366	92.5	95,961	51.5	7,282,200	48.2
Real Estate and Rental and Leasing	6,741	98.1	36,386	66.2	2,023,866	63.8
Transportation and Warehousing	6,603	96.0	57,972	41.2	3,191,390	39.4
Finance and Insurance	6,520	95.0	57,030	31.9	4,170,841	26.2
Arts, Entertainment, and Recreation	3,340	98.5	36,104	76.3	1,657,988	77.2
Information	2,161	91.0	22,229	36.4	1,646,321	29.9
Educational Services	2,155	97.0	34,961	52.3	1,180,179	48.2
Agriculture, Forestry, Fishing and Hunting	637	99.5	4,196	97.6	237,866	96.8
Management of Companies and Enterprises	594	58.1	13,786	11.5	1,133,584	8.6
Mining, Quarrying, and Oil and Gas Extraction	250	91.2	2,733	56.9	229,779	56.7
Industries not classified	197	100.0	224	100.0	11,241	100.0
Utilities	106	78.5	1,954	8.2	201,391	6.5
All industries	173,653	98.0	1,879,244	47.7	98,332,116	42.3

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

### About this profile

Small businesses are generally defined here as firms with fewer than 500 employees. Statistics of U.S. Businesses and Nonemployer Statistics by Demographics are produced through a partnership between the Office of Advocacy and the Census Bureau. Where notes say "Source of original data," values may have been approximated because of missing values in the original data. Electronic versions of this and other [geographic profiles](#) are available online, along with technical notes about data, methods, and definitions. Visit [advocacy.sba.gov](https://advocacy.sba.gov) for additional resources.



# 2025 Small Business Profile

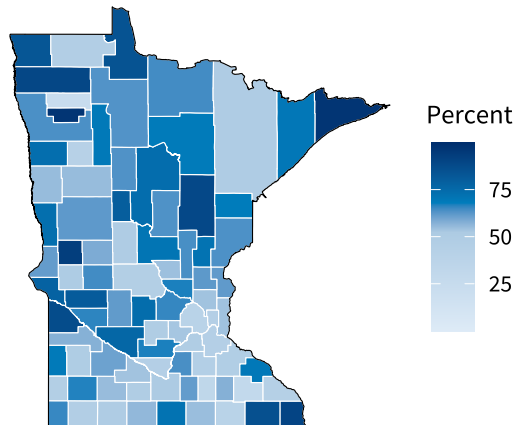
U.S. SMALL BUSINESS ADMINISTRATION  
**OFFICE OF ADVOCACY**

REGULATION • RESEARCH • OUTREACH

## Minnesota

**560,428** small businesses  
**99.5 percent** of Minnesota businesses

**1.3 million** small business employees  
**45.8 percent** of Minnesota employees



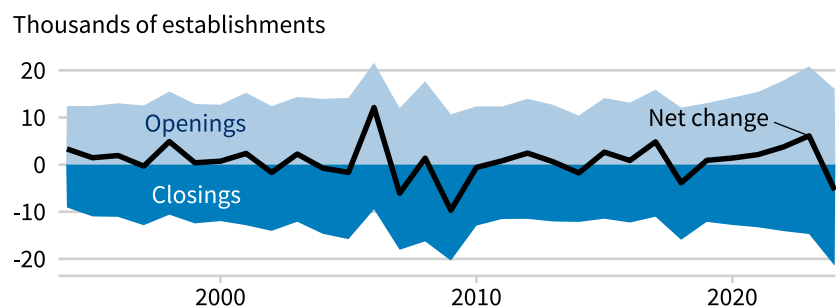
### Share of employees working at small businesses by county

Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

## Employer and employment dynamics

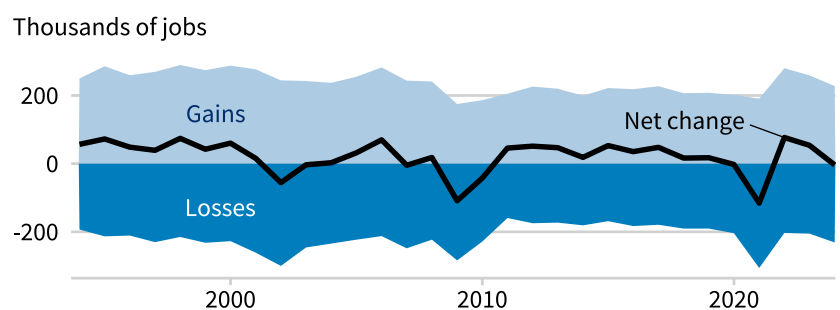
### Establishments

Between March 2023 and March 2024, 16,029 Minnesota establishments opened and 21,448 closed, for a net decrease of 5,419. Employment expanded at 37,067 establishments and contracted at 33,459. Small businesses accounted for 15,229 openings and for 20,678 closings.



### Employment

Opening and expanding Minnesota establishments added 227,459 jobs, while closing and contracting establishments lost 231,150, for a net decrease of 3,691 jobs. Small businesses gained 171,390 jobs and lost 170,773, for a net increase of 617 jobs.



Counts include temporary closures and reopenings.

Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

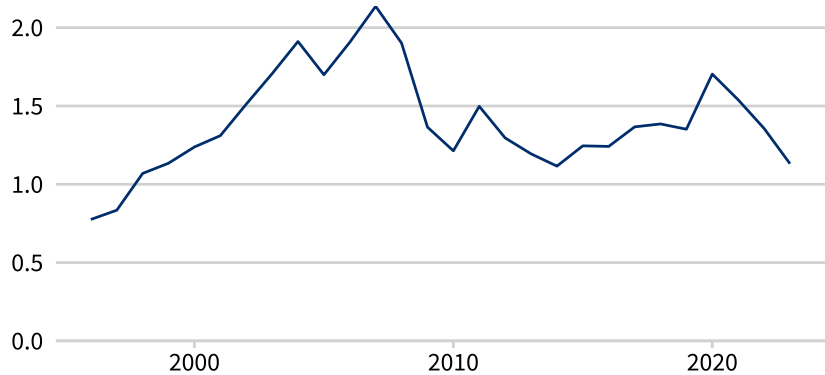
## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$1.1 billion in loans to Minnesota businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$3.7 billion. Total reported new lending to businesses through loans of \$100,000 or less was \$1.3 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million

\$Billion



## Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	64,180	13,523	1,147	78,850
Transportation and Warehousing	61,513	3,721	601	65,835
Construction	40,887	16,097	1,115	58,099
Real Estate and Rental and Leasing	47,516	5,879	301	53,696
Other Services (except Public Administration)	37,817	13,564	1,124	52,505
Retail Trade	35,981	9,358	1,343	46,682
Health Care and Social Assistance	29,670	9,170	2,453	41,293
Arts, Entertainment, and Recreation	34,381	2,581	360	37,322
Administrative, Support, and Waste Management	30,425	6,005	750	37,180
Finance and Insurance	12,220	5,077	492	17,789
Educational Services	15,143	1,408	475	17,026
Accommodation and Food Services	6,529	6,537	2,295	15,361
Manufacturing	7,514	4,052	1,598	13,164
Wholesale Trade	6,593	4,091	1,066	11,750
Information	5,893	1,224	227	7,344
Agriculture, Forestry, Fishing and Hunting	5,641	530	27	6,198
Management of Companies and Enterprises	*	86	341	427
Utilities	271	68	49	388
Mining, Quarrying, and Oil and Gas Extraction	171	102	15	288
Industries not classified	*	107	2	109
All industries	442,345	103,086	14,997	560,428

\* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)



### Small business exports

A total of 7,946 identified firms exported goods worth \$23.7 billion from Minnesota in 2023. Of those exporters, 6,785—or 85.4 percent—were small. At \$6.1 billion, exports by small firms made up 25.8 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2022-2023](#) (Census)

## Business ownership share by demographic group

### Women



Women made up 47.4 percent of workers and owned 41.8 percent of businesses.

### Veterans



Veterans made up 3.4 percent of workers and owned 5.5 percent of businesses.

### Hispanics



Hispanics made up 5.4 percent of workers and owned 3.9 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

## Business count by owner demographic group or location type

Group	Without employees	%	With employees	%	Total businesses
Female	178,000	88.8	22,395	11.2	200,395
Male	246,000	78.5	67,395	21.5	313,395
Owned equally by both groups	12,000	48.2	12,901	51.8	24,901
Veteran	20,500	78.5	5,600	21.5	26,100
Not Veteran	413,000	81.2	95,321	18.8	508,321
Owned equally by both groups	1,900	51.8	1,769	48.2	3,669
Hispanic	17,500	87.6	2,477	12.4	19,977
Not Hispanic	418,000	80.7	99,855	19.3	517,855
Owned equally by both groups	450	55.6	360	44.4	810
Rural	113,000	79.7	28,775	20.3	141,775
Urban	296,000	79.9	74,598	20.1	370,598
American Indian and Alaska Native	4,700	88.3	623	11.7	5,323
Asian	21,000	81.1	4,903	18.9	25,903
Black or African American	48,500	94.9	2,602	5.1	51,102
Native Hawaiian and Other Pacific Islander	550	*	*	*	*
White	368,000	79.5	94,798	20.5	462,798
Hispanic or Racial Minority	88,000	89.5	10,334	10.5	98,334
White and Not Hispanic	347,000	79.1	91,455	20.9	438,455
Owned equally by both groups	1,200	57.1	902	42.9	2,102

\* Not available

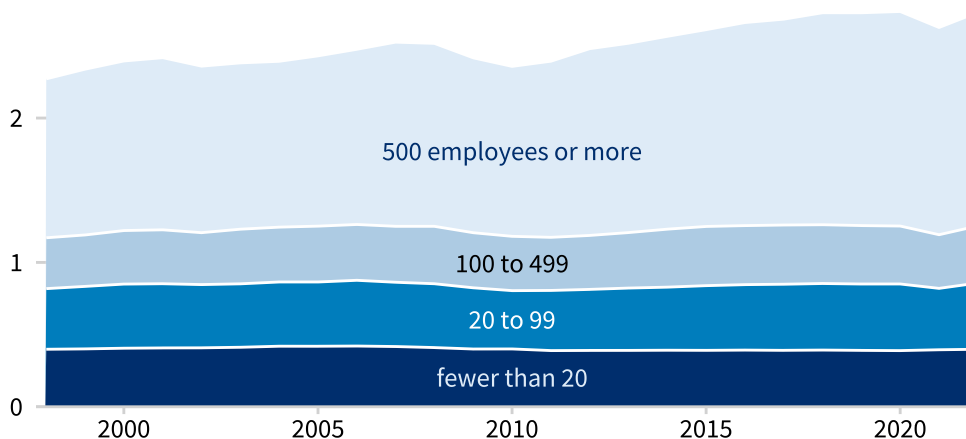
Counts include only businesses classifiable by owner demographic group or location type.

Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

## Total Minnesota employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)

Million



Between 1998 and 2022, Minnesota small business employment grew by 7.0 percent, reaching 1.3 million employees in 2022.

## Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Construction	17,212	99.4	106,925	75.3	8,791,781	73.0
Other Services (except Public Administration)	14,688	99.2	103,001	90.3	3,753,893	85.7
Professional, Scientific, and Technical Services	14,670	97.2	91,963	48.4	7,833,701	44.5
Health Care and Social Assistance	11,623	98.1	225,087	48.1	9,957,601	39.4
Retail Trade	10,701	96.4	109,142	36.4	4,280,229	42.0
Accommodation and Food Services	8,832	97.9	144,092	63.3	3,402,599	63.0
Administrative, Support, and Waste Management	6,755	96.0	62,703	36.4	3,097,735	33.9
Real Estate and Rental and Leasing	6,180	98.0	26,745	64.4	1,574,327	58.4
Manufacturing	5,650	92.0	130,620	40.8	8,498,931	37.3
Finance and Insurance	5,569	94.3	44,125	26.8	4,125,300	21.7
Wholesale Trade	5,157	90.4	66,154	46.9	5,371,397	39.8
Transportation and Warehousing	4,322	95.2	41,193	42.8	2,063,813	37.7
Arts, Entertainment, and Recreation	2,941	98.5	29,418	67.0	988,934	49.1
Educational Services	1,883	96.9	36,171	49.2	1,365,703	51.7
Information	1,451	87.4	18,814	32.5	1,499,376	25.1
Agriculture, Forestry, Fishing and Hunting	557	99.5	2,842	70.7	144,758	71.5
Management of Companies and Enterprises	427	56.7	10,074	6.4	786,213	4.6
Mining, Quarrying, and Oil and Gas Extraction	117	89.3	884	18.2	105,301	19.1
Utilities	117	81.2	2,692	19.9	264,973	16.6
Industries not classified	109	100.0	197	100.0	6,377	100.0
All industries	118,083	97.5	1,252,842	45.8	67,912,942	38.2

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

### About this profile

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# 2025 Small Business Profile

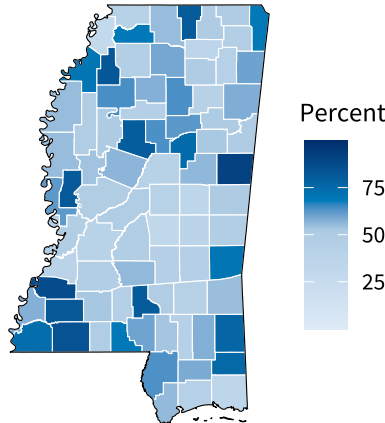
U.S. SMALL BUSINESS ADMINISTRATION  
**OFFICE OF ADVOCACY**

REGULATION • RESEARCH • OUTREACH

## Mississippi

**294,768** small businesses  
**99.4 percent** of Mississippi businesses

**444,113** small business employees  
**47.0 percent** of Mississippi employees



### Share of employees working at small businesses by county

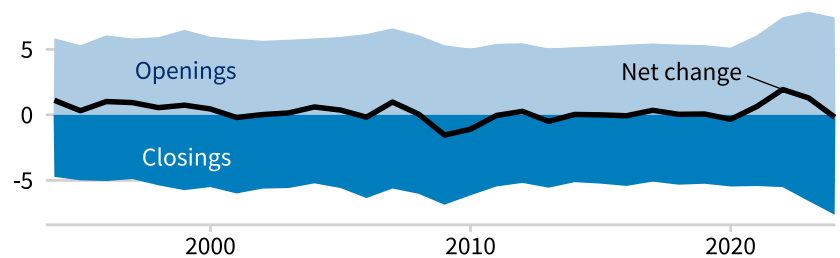
Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

## Employer and employment dynamics

### Establishments

Between March 2023 and March 2024, 7,444 Mississippi establishments opened and 7,621 closed, for a net decrease of 177. Employment expanded at 16,103 establishments and contracted at 15,782. Small businesses accounted for 6,915 openings and for 7,162 closings.

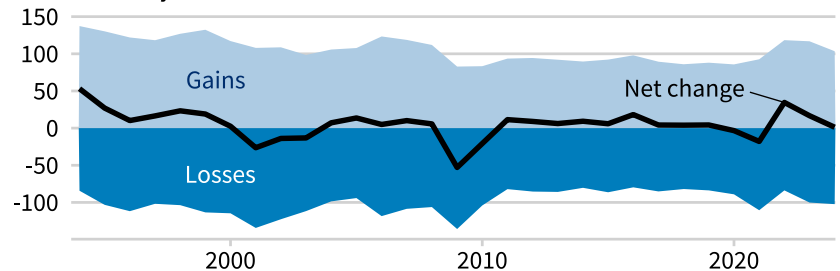
Thousands of establishments



### Employment

Opening and expanding Mississippi establishments added 103,466 jobs, while closing and contracting establishments lost 102,318, for a net increase of 1,148 jobs. Small businesses gained 74,512 jobs and lost 69,086, for a net increase of 5,426 jobs.

Thousands of jobs



Counts include temporary closures and reopenings.

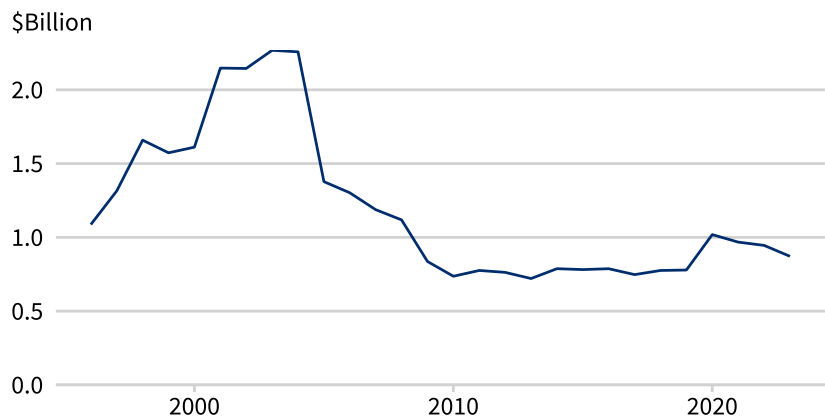
Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$871.6 million in loans to Mississippi businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$2.1 billion. Total reported new lending to businesses through loans of \$100,000 or less was \$698.1 million.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million



## Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Other Services (except Public Administration)	38,210	5,666	318	44,194
Construction	31,436	3,612	400	35,448
Administrative, Support, and Waste Management	33,165	1,712	258	35,135
Health Care and Social Assistance	23,230	4,061	809	28,100
Retail Trade	19,225	6,232	676	26,133
Professional, Scientific, and Technical Services	21,342	3,682	326	25,350
Transportation and Warehousing	22,788	1,585	257	24,630
Real Estate and Rental and Leasing	19,096	1,846	116	21,058
Accommodation and Food Services	7,587	3,317	1,047	11,951
Arts, Entertainment, and Recreation	8,760	559	96	9,415
Finance and Insurance	6,617	1,813	173	8,603
Educational Services	5,643	340	134	6,117
Manufacturing	3,480	1,020	502	5,002
Agriculture, Forestry, Fishing and Hunting	4,267	567	39	4,873
Wholesale Trade	3,209	1,248	402	4,859
Information	1,750	261	46	2,057
Mining, Quarrying, and Oil and Gas Extraction	1,132	180	36	1,348
Utilities	235	312	34	581
Management of Companies and Enterprises	*	24	90	114
Industries not classified	*	83	0	83
All industries	251,172	38,078	5,518	294,768

\* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)



### Small business exports

A total of 1,932 identified firms exported goods worth \$13.3 billion from Mississippi in 2023. Of those exporters, 1,454—or 75.3 percent—were small. At \$2.1 billion, exports by small firms made up 16.0 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2022-2023](#) (Census)

## Business ownership share by demographic group

### Women



Women made up 49.1 percent of workers and owned 47.1 percent of businesses.

### Veterans



Veterans made up 4.9 percent of workers and owned 7.0 percent of businesses.

### Hispanics



Hispanics made up 3.1 percent of workers and owned 2.9 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

## Business count by owner demographic group or location type

Group	Without employees	%	With employees	%	Total businesses
Female	117,000	93.6	8,015	6.4	125,015
Male	126,000	83.8	24,442	16.2	150,442
Owned equally by both groups	4,700	51.6	4,413	48.4	9,113
Veteran	16,000	87.0	2,395	13.0	18,395
Not Veteran	231,000	87.2	33,826	12.8	264,826
Owned equally by both groups	950	59.4	649	40.6	1,599
Hispanic	7,200	90.8	731	9.2	7,931
Not Hispanic	240,000	86.9	36,068	13.1	276,068
Owned equally by both groups	150	68.2	70	31.8	220
Rural	113,000	89.8	12,864	10.2	125,864
Urban	108,000	83.1	21,899	16.9	129,899
American Indian and Alaska Native	1,600	90.3	171	9.7	1,771
Asian	5,900	70.2	2,500	29.8	8,400
Black or African American	93,000	97.5	2,416	2.5	95,416
Native Hawaiian and Other Pacific Islander	200	90.9	20	9.1	220
White	149,000	82.4	31,862	17.6	180,862
Hispanic or Racial Minority	105,000	94.8	5,771	5.2	110,771
White and Not Hispanic	142,000	82.1	30,860	17.9	172,860
Owned equally by both groups	500	67.7	239	32.3	739

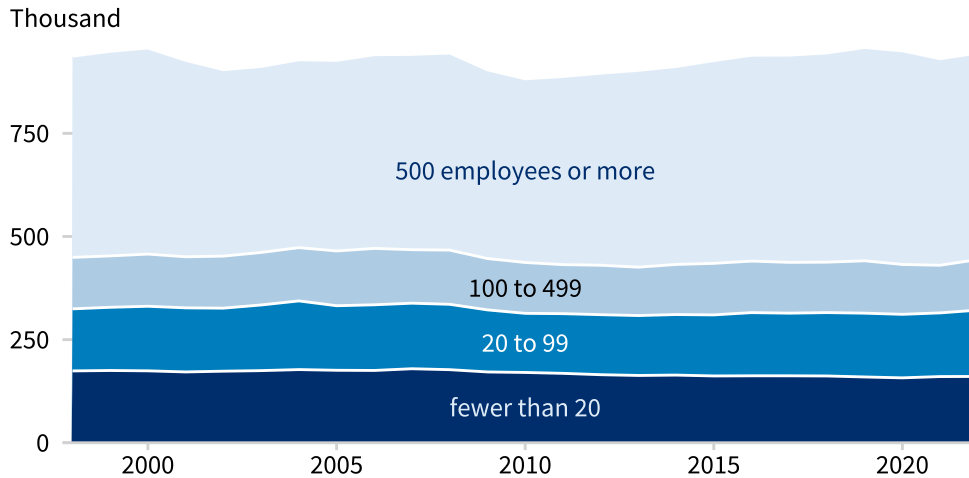
Counts include only businesses classifiable by owner demographic group or location type. Percentages represent shares of row totals.

Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)



## Total Mississippi employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



Small businesses accounted for 47.0 percent of Mississippi employment in 2022, which exceeded the national small business employment share.

## Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Retail Trade	6,908	96.1	55,777	40.6	1,962,255	47.1
Other Services (except Public Administration)	5,984	98.8	33,623	91.3	1,024,435	88.5
Health Care and Social Assistance	4,870	96.7	71,235	43.1	3,172,924	36.9
Accommodation and Food Services	4,364	96.9	69,658	53.7	1,275,754	47.3
Construction	4,012	98.8	35,191	82.6	1,983,586	74.8
Professional, Scientific, and Technical Services	4,008	96.1	22,991	68.8	1,429,312	69.0
Finance and Insurance	1,986	90.7	14,578	41.8	833,287	33.2
Administrative, Support, and Waste Management	1,970	92.9	22,059	39.0	802,961	44.6
Real Estate and Rental and Leasing	1,962	96.7	8,086	76.6	362,432	75.0
Transportation and Warehousing	1,842	90.7	15,990	31.7	801,943	31.9
Wholesale Trade	1,650	84.8	20,668	49.2	1,279,371	44.3
Manufacturing	1,522	86.3	41,221	27.9	1,900,615	22.9
Arts, Entertainment, and Recreation	655	97.9	7,177	86.9	152,328	85.7
Agriculture, Forestry, Fishing and Hunting	606	98.9	3,995	89.3	205,038	85.6
Educational Services	474	94.2	9,866	68.5	290,116	67.7
Utilities	346	95.8	4,524	51.4	316,510	37.4
Information	307	77.3	3,129	28.9	131,017	20.8
Mining, Quarrying, and Oil and Gas Extraction	216	92.7	2,019	70.0	142,715	65.0
Management of Companies and Enterprises	114	55.3	2,212	30.5	167,096	26.4
Industries not classified	83	100.0	114	100.0	2,009	100.0
All industries	43,596	95.8	444,113	47.0	18,235,704	42.4

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

### About this profile

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# 2025 Small Business Profile

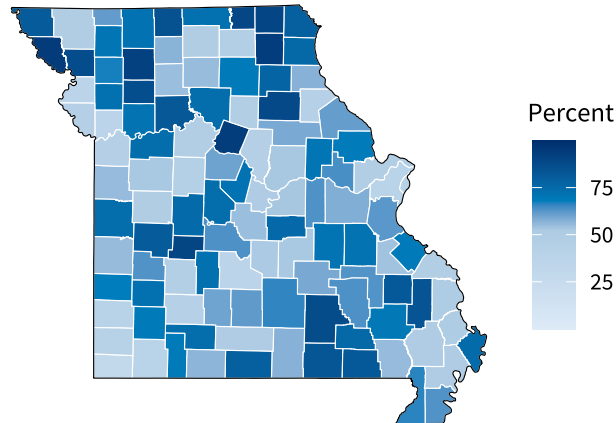
U.S. SMALL BUSINESS ADMINISTRATION  
**OFFICE OF ADVOCACY**

REGULATION • RESEARCH • OUTREACH

## Missouri

**590,131** small businesses  
**99.4 percent** of Missouri businesses

**1.1 million** small business employees  
**44.4 percent** of Missouri employees



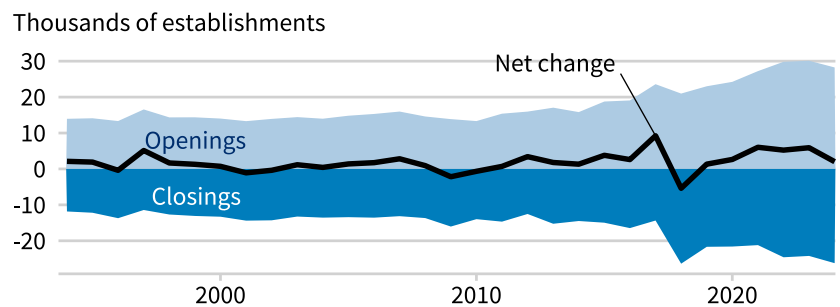
### Share of employees working at small businesses by county or independent city

Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

## Employer and employment dynamics

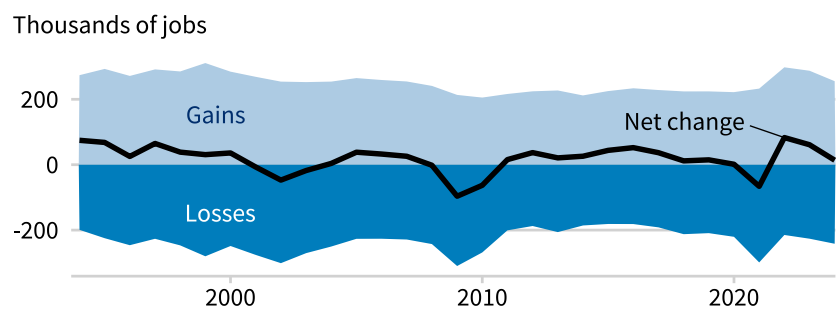
### Establishments

Between March 2023 and March 2024, 28,251 Missouri establishments opened and 26,227 closed, for a net increase of 2,024. Employment expanded at 41,081 establishments and contracted at 39,009. Small businesses accounted for 26,682 openings and for 24,831 closings.



### Employment

Opening and expanding Missouri establishments added 255,406 jobs, while closing and contracting establishments lost 241,698, for a net increase of 13,708 jobs. Small businesses gained 186,348 jobs and lost 167,211, for a net increase of 19,137 jobs.



Counts include temporary closures and reopenings.

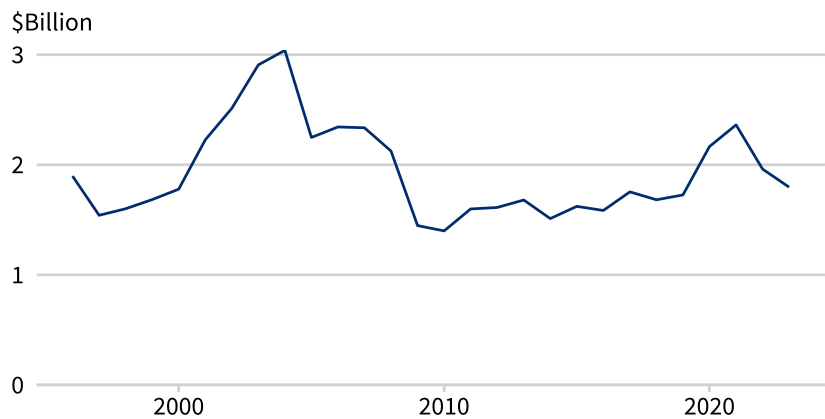
Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$1.8 billion in loans to Missouri businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$5.0 billion. Total reported new lending to businesses through loans of \$100,000 or less was \$1.6 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million



## Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Construction	55,698	12,844	1,252	69,794
Other Services (except Public Administration)	53,717	13,309	988	68,014
Professional, Scientific, and Technical Services	52,691	10,906	1,044	64,641
Real Estate and Rental and Leasing	53,545	5,519	306	59,370
Transportation and Warehousing	54,355	3,985	561	58,901
Retail Trade	41,568	10,099	1,409	53,076
Administrative, Support, and Waste Management	43,952	5,819	747	50,518
Health Care and Social Assistance	31,555	14,782	1,973	48,310
Arts, Entertainment, and Recreation	26,313	1,828	349	28,490
Finance and Insurance	13,674	4,698	472	18,844
Accommodation and Food Services	9,093	6,978	2,455	18,526
Educational Services	12,776	1,134	359	14,269
Wholesale Trade	6,885	3,604	1,118	11,607
Manufacturing	6,882	3,297	1,244	11,423
Agriculture, Forestry, Fishing and Hunting	6,954	297	15	7,266
Information	5,238	952	203	6,393
Mining, Quarrying, and Oil and Gas Extraction	339	94	44	477
Management of Companies and Enterprises	*	75	308	383
Industries not classified	*	381	2	383
Utilities	202	45	48	295
All industries	475,437	100,524	14,170	590,131

\* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)



### Small business exports

A total of 5,842 identified firms exported goods worth \$16.6 billion from Missouri in 2023. Of those exporters, 4,893—or 83.8 percent—were small. At \$4.4 billion, exports by small firms made up 26.5 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2022-2023](#) (Census)

## Business ownership share by demographic group

### Women



Women made up 47.8 percent of workers and owned 44.5 percent of businesses.

### Veterans



Veterans made up 4.6 percent of workers and owned 6.9 percent of businesses.

### Hispanics



Hispanics made up 4.4 percent of workers and owned 3.5 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

## Business count by owner demographic group or location type

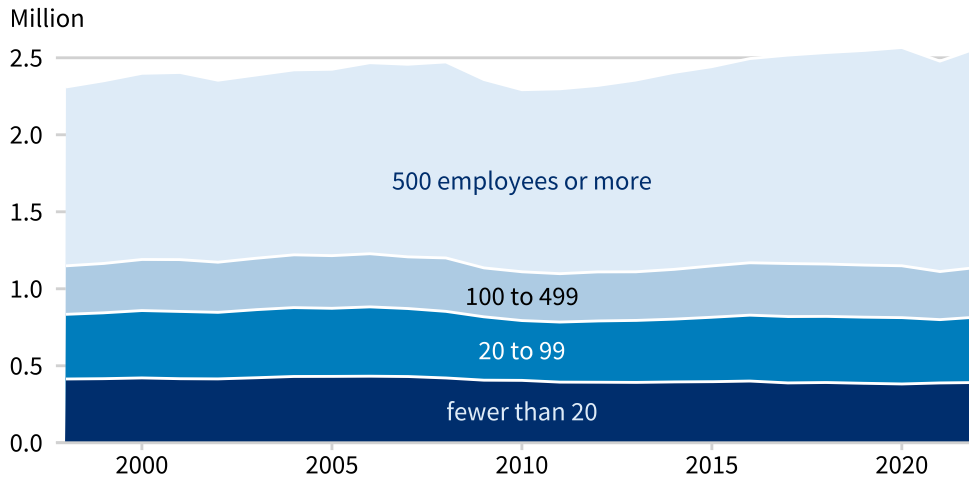
Group	Without employees	%	With employees	%	Total businesses
Female	200,000	89.8	22,668	10.2	222,668
Male	253,000	80.8	60,205	19.2	313,205
Owned equally by both groups	14,000	48.3	14,961	51.7	28,961
Veteran	28,500	84.5	5,230	15.5	33,730
Not Veteran	436,000	82.9	90,030	17.1	526,030
Owned equally by both groups	2,400	48.2	2,575	51.8	4,975
Hispanic	17,000	90.7	1,753	9.3	18,753
Not Hispanic	449,000	82.4	95,751	17.6	544,751
Owned equally by both groups	500	60.2	330	39.8	830
Rural	129,000	85.2	22,400	14.8	151,400
Urban	303,000	80.3	74,124	19.7	377,124
American Indian and Alaska Native	5,000	89.0	621	11.0	5,621
Asian	17,000	78.1	4,756	21.9	21,756
Black or African American	52,000	91.6	4,747	8.4	56,747
Native Hawaiian and Other Pacific Islander	700	91.1	68	8.9	768
White	399,000	81.9	87,916	18.1	486,916
Hispanic or Racial Minority	88,000	88.2	11,801	11.8	99,801
White and Not Hispanic	377,000	81.6	85,131	18.4	462,131
Owned equally by both groups	1,400	60.8	902	39.2	2,302

Counts include only businesses classifiable by owner demographic group or location type. Percentages represent shares of row totals.

Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

## Total Missouri employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



Missouri small businesses employed 1.1 million workers in 2022, accounting for 44.4 percent of total employment.

## Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Health Care and Social Assistance	16,755	98.2	175,990	42.4	7,468,270	32.1
Other Services (except Public Administration)	14,297	98.9	91,934	83.1	3,175,028	80.7
Construction	14,096	99.3	114,653	80.1	7,567,185	73.2
Professional, Scientific, and Technical Services	11,950	96.8	83,101	47.1	6,106,484	39.5
Retail Trade	11,508	96.2	107,042	35.0	4,366,510	42.1
Accommodation and Food Services	9,433	97.3	154,196	60.8	3,404,067	60.0
Administrative, Support, and Waste Management	6,566	95.2	62,393	36.0	2,542,735	30.4
Real Estate and Rental and Leasing	5,825	97.8	24,225	61.4	1,296,087	54.0
Finance and Insurance	5,170	93.5	40,375	26.7	2,893,480	20.3
Wholesale Trade	4,722	89.4	61,781	47.1	4,423,866	48.0
Transportation and Warehousing	4,546	94.1	38,478	37.3	1,969,107	38.5
Manufacturing	4,541	91.6	98,346	35.4	5,507,391	31.0
Arts, Entertainment, and Recreation	2,177	97.5	26,111	63.3	962,533	51.6
Educational Services	1,493	96.5	31,336	39.9	1,093,188	26.9
Information	1,155	86.8	13,334	25.0	894,026	18.8
Management of Companies and Enterprises	383	54.2	8,478	9.6	897,987	8.6
Industries not classified	383	100.0	412	100.0	9,903	100.0
Agriculture, Forestry, Fishing and Hunting	312	99.4	1,214	90.5	49,725	87.2
Mining, Quarrying, and Oil and Gas Extraction	138	91.4	2,159	58.3	136,098	53.1
Utilities	93	81.6	3,473	20.9	303,345	15.9
All industries	114,694	97.2	1,139,031	44.4	55,067,015	36.8

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

### About this profile

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# 2025 Small Business Profile

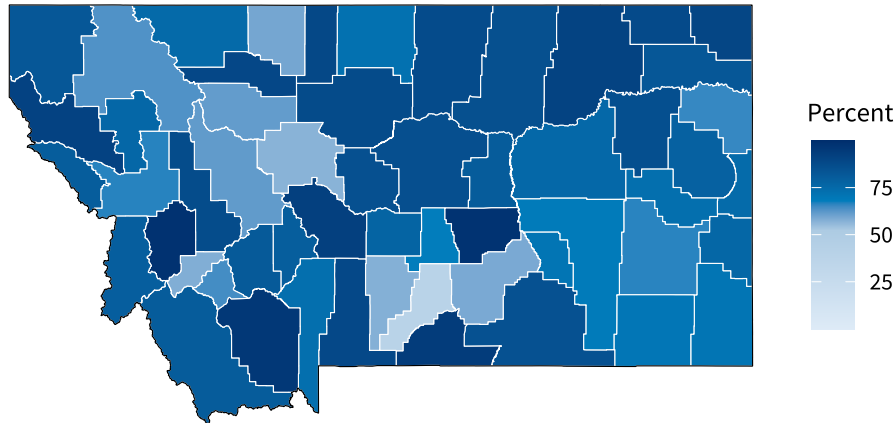
U.S. SMALL BUSINESS ADMINISTRATION  
**OFFICE OF ADVOCACY**

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## Montana

**141,011** small businesses  
**99.2 percent** of Montana businesses

**264,567** small business employees  
**66.3 percent** of Montana employees



### Share of employees working at small businesses by county

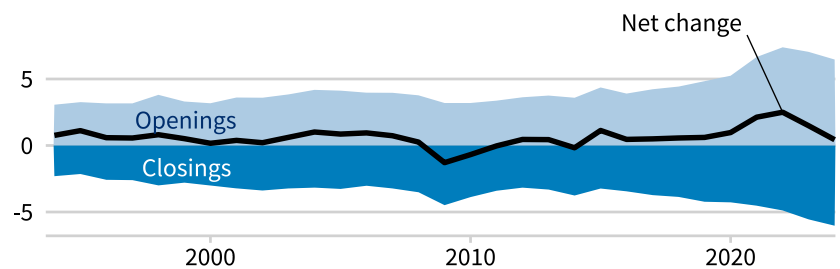
Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

## Employer and employment dynamics

### Establishments

Between March 2023 and March 2024, 6,462 establishments opened and 6,027 closed, for a net increase of 435. Employment expanded at 10,564 establishments and contracted at 9,705. Small businesses accounted for 6,094 establishment openings and 5,724 closings.

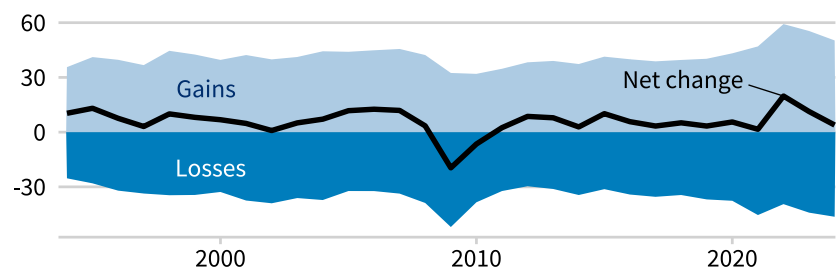
Thousands of establishments



### Employment

Opening and expanding Montana establishments added 50,270 jobs, while closing and contracting establishments lost 46,379, for a net increase of 3,891 jobs. Small businesses contributed a net increase of 3,827 jobs, or 98.4 percent of that total.

Thousands of jobs



Counts include temporary closures and reopenings.

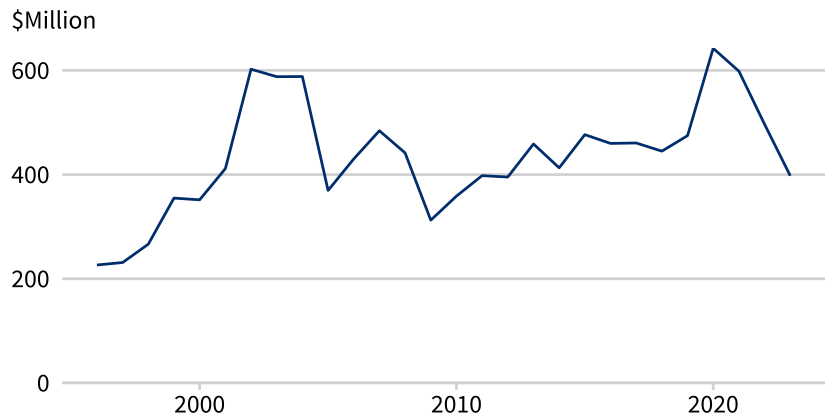
Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$397.7 million in loans to Montana businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$1.1 billion. Total reported new lending to businesses through loans of \$100,000 or less was \$415.0 million.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million



## Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Construction	14,800	6,227	256	21,283
Real Estate and Rental and Leasing	15,951	2,195	54	18,200
Professional, Scientific, and Technical Services	14,050	3,632	219	17,901
Other Services (except Public Administration)	10,192	3,198	167	13,557
Retail Trade	8,106	2,901	413	11,420
Administrative, Support, and Waste Management	7,574	1,854	133	9,561
Health Care and Social Assistance	6,078	2,931	407	9,416
Arts, Entertainment, and Recreation	6,909	1,141	101	8,151
Transportation and Warehousing	6,365	1,049	97	7,511
Accommodation and Food Services	2,226	2,591	690	5,507
Manufacturing	2,399	1,106	209	3,714
Agriculture, Forestry, Fishing and Hunting	3,041	324	9	3,374
Finance and Insurance	2,248	1,029	91	3,368
Educational Services	2,555	380	66	3,001
Wholesale Trade	1,528	827	177	2,532
Information	1,230	307	45	1,582
Mining, Quarrying, and Oil and Gas Extraction	589	253	32	874
Utilities	93	50	24	167
Management of Companies and Enterprises	*	24	41	65
Industries not classified	*	31	0	31
All industries	105,934	32,016	3,061	141,011

\* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)



### Small business exports

A total of 1,597 identified firms exported goods worth \$1.9 billion from Montana in 2023. Of those exporters, 1,397—or 87.5 percent—were small. At \$1.1 billion, exports by small firms made up 57.6 percent of exports by identified firms.

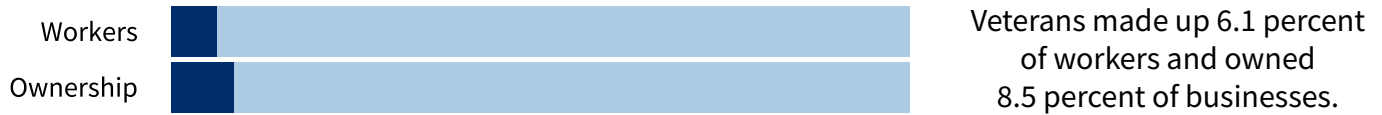
Source: [A profile of U.S. importing and exporting companies, 2022–2023](#) (Census)

## Business ownership share by demographic group

### Women



### Veterans



### Hispanics



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

## Business count by owner demographic group or location type

Group	Without employees	%	With employees	%	Total businesses
Female	43,000	86.3	6,836	13.7	49,836
Male	54,500	75.6	17,574	24.4	72,074
Owned equally by both groups	6,500	51.4	6,136	48.6	12,636
Veteran	7,600	80.7	1,812	19.3	9,412
Not Veteran	95,000	77.3	27,825	22.7	122,825
Owned equally by both groups	1,100	54.7	910	45.3	2,010
Hispanic	2,700	86.4	426	13.6	3,126
Not Hispanic	101,000	77.1	29,963	22.9	130,963
Owned equally by both groups	200	55.9	158	44.1	358
Rural	35,500	75.5	11,490	24.5	46,990
Urban	46,000	71.8	18,095	28.2	64,095
American Indian and Alaska Native	3,200	89.0	395	11.0	3,595
Asian	1,500	74.2	522	25.8	2,022
Black or African American	650	88.7	83	11.3	733
Native Hawaiian and Other Pacific Islander	150	71.8	59	28.2	209
White	100,000	77.1	29,642	22.9	129,642
Hispanic or Racial Minority	7,600	84.0	1,443	16.0	9,043
White and Not Hispanic	95,500	76.9	28,707	23.1	124,207
Owned equally by both groups	500	55.7	397	44.3	897

Counts include only businesses classifiable by owner demographic group or location type. Percentages represent shares of row totals.

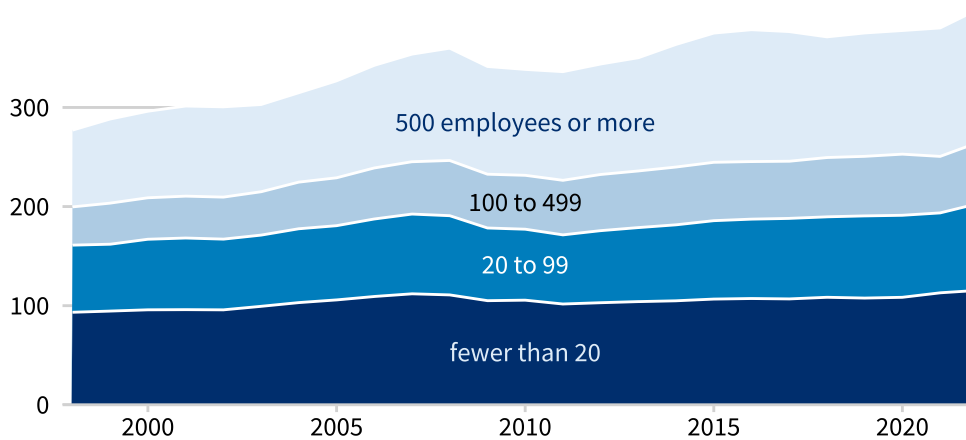
Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)



## Total Montana employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)

Thousand



✧

The share of Montana employees working at small businesses in 2022 was the highest of any state, with small businesses accounting for 66.3 percent of employment.

✧

## Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Construction	6,483	99.4	29,217	89.4	1,861,278	83.3
Professional, Scientific, and Technical Services	3,851	96.7	18,421	81.9	1,195,265	77.5
Other Services (except Public Administration)	3,365	98.7	16,845	96.4	622,070	94.3
Health Care and Social Assistance	3,338	97.5	41,126	56.1	1,960,293	46.6
Retail Trade	3,314	95.5	31,891	51.6	1,287,582	56.9
Accommodation and Food Services	3,281	98.2	44,677	81.9	1,046,846	80.9
Real Estate and Rental and Leasing	2,249	98.6	5,952	86.1	297,729	86.7
Administrative, Support, and Waste Management	1,987	96.0	12,414	56.5	518,013	64.9
Manufacturing	1,315	95.8	15,231	69.7	789,227	57.9
Arts, Entertainment, and Recreation	1,242	99.1	9,742	77.1	232,142	64.9
Transportation and Warehousing	1,146	94.4	6,962	51.8	360,747	53.0
Finance and Insurance	1,120	88.3	7,615	45.1	501,614	36.7
Wholesale Trade	1,004	84.2	9,676	62.7	563,727	55.8
Educational Services	446	96.3	5,670	85.3	183,913	88.5
Information	352	82.4	3,549	46.5	241,053	47.3
Agriculture, Forestry, Fishing and Hunting	333	98.8	1,221	74.9	91,294	75.5
Mining, Quarrying, and Oil and Gas Extraction	285	92.2	2,575	48.0	241,891	42.0
Utilities	74	86.0	962	33.5	94,779	32.9
Management of Companies and Enterprises	65	56.5	780	24.1	63,769	22.5
Industries not classified	31	100.0	41	100.0	992	100.0
All industries	35,077	97.0	264,567	66.3	12,154,224	60.5

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

### About this profile

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# 2025 Small Business Profile

U.S. SMALL BUSINESS ADMINISTRATION

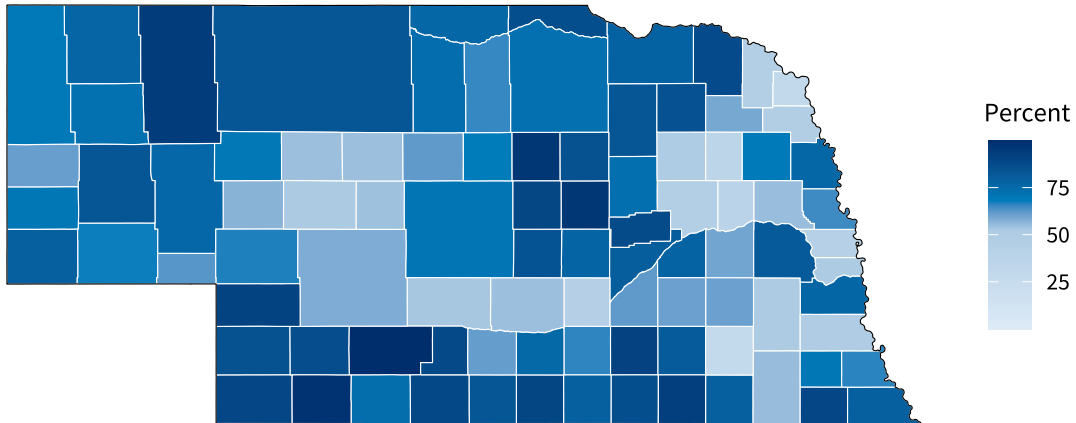
## OFFICE OF ADVOCACY

REGULATION • RESEARCH • OUTREACH

# Nebraska

**193,495** small businesses  
**99.1 percent** of Nebraska businesses

**422,756** small business employees  
**47.5 percent** of Nebraska employees



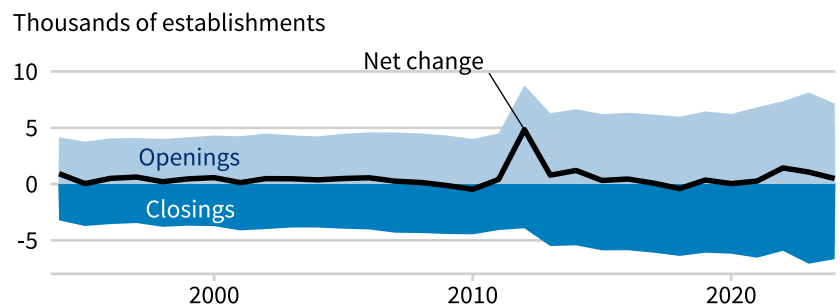
### Share of employees working at small businesses by county

Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

## Employer and employment dynamics

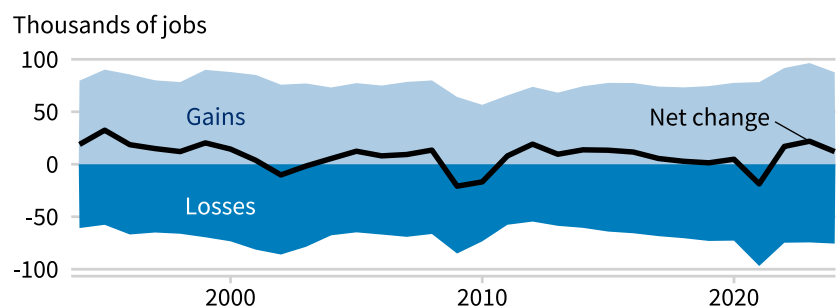
### Establishments

Between March 2023 and March 2024, 7,158 establishments opened and 6,668 closed, for a net increase of 490. Employment expanded at 15,398 establishments and contracted at 14,097. Small businesses accounted for 6,767 establishment openings and 6,329 closings.



### Employment

Opening and expanding Nebraska establishments added 87,647 jobs, while closing and contracting establishments lost 75,595, for a net increase of 12,052 jobs. Small businesses gained 64,882 jobs and lost 52,143, for a net increase of 12,739 jobs.



Counts include temporary closures and reopenings.

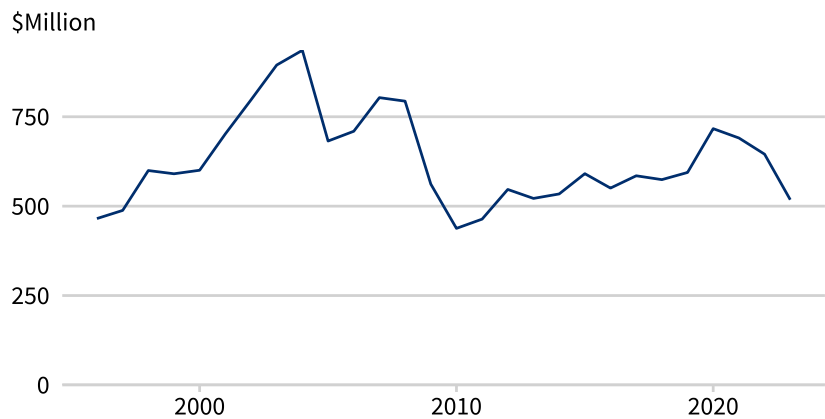
Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$517.9 million in loans to Nebraska businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$1.5 billion. Total reported new lending to businesses through loans of \$100,000 or less was \$496.3 million.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million



## Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Construction	16,686	6,103	504	23,293
Other Services (except Public Administration)	16,222	5,144	380	21,746
Real Estate and Rental and Leasing	18,858	2,147	119	21,124
Professional, Scientific, and Technical Services	15,603	3,849	371	19,823
Transportation and Warehousing	15,899	2,035	195	18,129
Retail Trade	13,005	3,721	519	17,245
Health Care and Social Assistance	11,963	3,853	875	16,691
Administrative, Support, and Waste Management	12,301	2,198	265	14,764
Arts, Entertainment, and Recreation	8,131	810	114	9,055
Finance and Insurance	5,417	2,130	216	7,763
Accommodation and Food Services	2,583	2,688	816	6,087
Educational Services	4,303	442	124	4,869
Agriculture, Forestry, Fishing and Hunting	3,790	174	13	3,977
Wholesale Trade	1,921	1,360	441	3,722
Manufacturing	1,767	981	394	3,142
Information	1,495	334	108	1,937
Mining, Quarrying, and Oil and Gas Extraction	130	76	10	216
Management of Companies and Enterprises	*	36	126	162
Utilities	46	19	7	72
Industries not classified	*	54	0	54
All industries	150,120	38,099	5,276	193,495

\* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)



### Small business exports

A total of 1,753 identified firms exported goods worth \$7.7 billion from Nebraska in 2023. Of those exporters, 1,415—or 80.7 percent—were small. At \$1.5 billion, exports by small firms made up 19.7 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2022-2023](#) (Census)

## Business ownership share by demographic group

### Women



Women made up 46.7 percent of workers and owned 44.0 percent of businesses.

### Veterans



Veterans made up 4.9 percent of workers and owned 7.2 percent of businesses.

### Hispanics



Hispanics made up 10.4 percent of workers and owned 7.4 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

## Business count by owner demographic group or location type

Group	Without employees	%	With employees	%	Total businesses
Female	60,500	89.0	7,494	11.0	67,994
Male	80,500	77.5	23,363	22.5	103,863
Owned equally by both groups	6,400	47.4	7,103	52.6	13,503
Veteran	9,000	80.2	2,224	19.8	11,224
Not Veteran	137,000	79.7	34,800	20.3	171,800
Owned equally by both groups	1,100	54.0	936	46.0	2,036
Hispanic	11,500	89.0	1,425	11.0	12,925
Not Hispanic	135,000	78.8	36,306	21.2	171,306
Owned equally by both groups	300	*	*	*	*
Rural	38,500	78.8	10,362	21.2	48,862
Urban	95,000	77.6	27,351	22.4	122,351
American Indian and Alaska Native	1,400	87.9	193	12.1	1,593
Asian	5,700	84.6	1,036	15.4	6,736
Black or African American	8,100	94.8	440	5.2	8,540
Native Hawaiian and Other Pacific Islander	150	95.5	7	4.5	157
White	134,000	78.7	36,198	21.3	170,198
Hispanic or Racial Minority	25,500	89.4	3,032	10.6	28,532
White and Not Hispanic	121,000	77.8	34,445	22.2	155,445
Owned equally by both groups	500	50.9	483	49.1	983

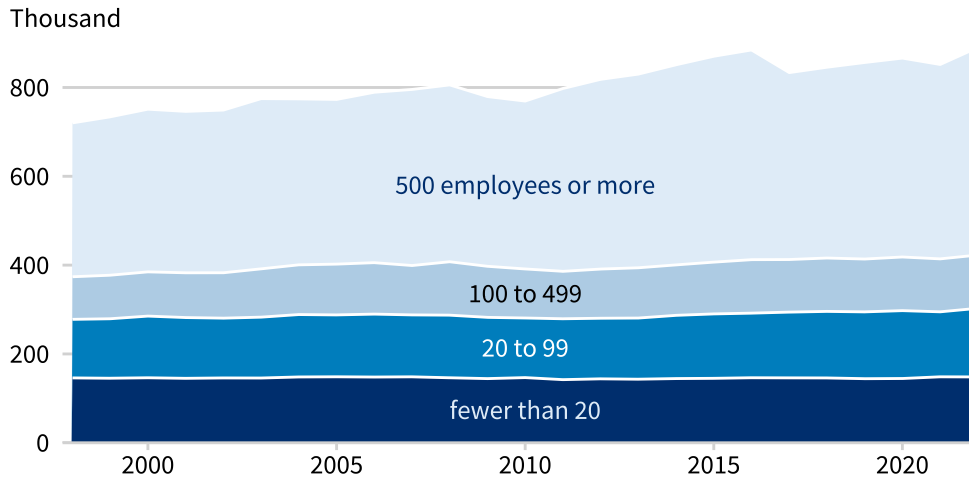
\* Not available

Counts include only businesses classifiable by owner demographic group or location type.

Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

## Total Nebraska employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



Small businesses accounted for 47.5 percent of Nebraska employment in 2022, which exceeded the national small business employment share.

## Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Construction	6,607	99.1	45,585	86.5	2,819,270	83.2
Other Services (except Public Administration)	5,524	98.9	34,206	93.9	1,160,500	90.7
Health Care and Social Assistance	4,728	97.4	73,932	52.7	3,692,695	44.9
Retail Trade	4,240	94.0	40,454	37.3	1,529,641	41.4
Professional, Scientific, and Technical Services	4,220	95.6	26,779	63.1	1,886,169	59.6
Accommodation and Food Services	3,504	96.8	53,637	68.9	1,045,226	67.5
Administrative, Support, and Waste Management	2,463	93.9	21,394	22.1	1,059,339	15.9
Finance and Insurance	2,346	91.1	18,186	27.7	1,341,290	24.0
Real Estate and Rental and Leasing	2,266	96.9	9,357	73.7	480,055	67.1
Transportation and Warehousing	2,230	94.2	15,368	46.2	848,648	46.2
Wholesale Trade	1,801	85.8	22,278	54.1	1,485,563	50.1
Manufacturing	1,375	88.5	29,987	29.4	1,675,396	26.7
Arts, Entertainment, and Recreation	924	97.9	10,414	75.4	239,728	76.5
Educational Services	566	95.8	10,113	52.2	280,766	42.3
Information	442	79.9	6,360	27.4	444,435	23.8
Agriculture, Forestry, Fishing and Hunting	187	97.4	884	69.6	52,209	62.6
Management of Companies and Enterprises	162	58.3	2,905	14.0	261,604	13.6
Mining, Quarrying, and Oil and Gas Extraction	86	91.5	639	60.5	42,775	57.9
Industries not classified	54	100.0	72	100.0	2,259	100.0
Utilities	26	66.7	206	22.2	17,997	9.3
All industries	43,375	96.1	422,756	47.5	20,365,565	40.4

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

### About this profile

Small businesses are generally defined here as firms with fewer than 500 employees. Statistics of U.S. Businesses and Nonemployer Statistics by Demographics are produced through a partnership between the Office of Advocacy and the Census Bureau. Where notes say "Source of original data," values may have been approximated because of missing values in the original data. Electronic versions of this and other [geographic profiles](#) are available online, along with technical notes about data, methods, and definitions. Visit [advocacy.sba.gov](https://advocacy.sba.gov) for additional resources.

# 2025 Small Business Profile

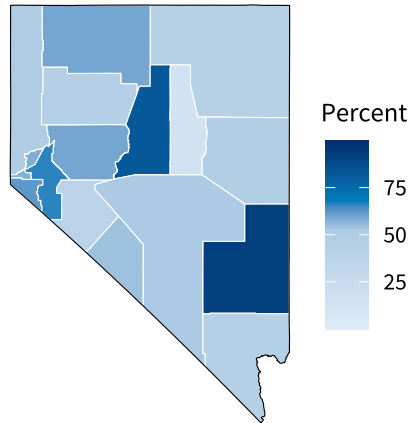
U.S. SMALL BUSINESS ADMINISTRATION  
**OFFICE OF ADVOCACY**

REGULATION • RESEARCH • OUTREACH

## Nevada

**353,621** small businesses  
**99.3 percent** of Nevada businesses

**578,767** small business employees  
**45.0 percent** of Nevada employees



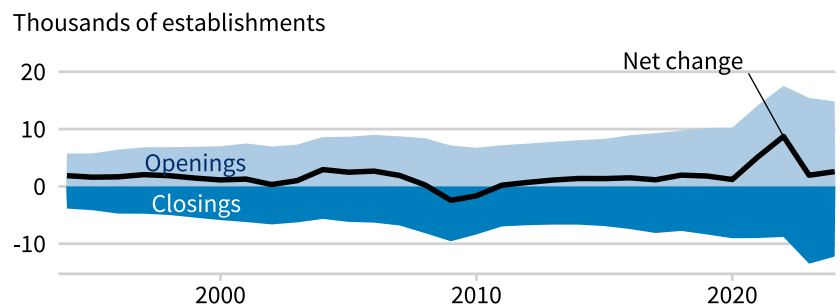
### Share of employees working at small businesses by county or independent city

Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

## Employer and employment dynamics

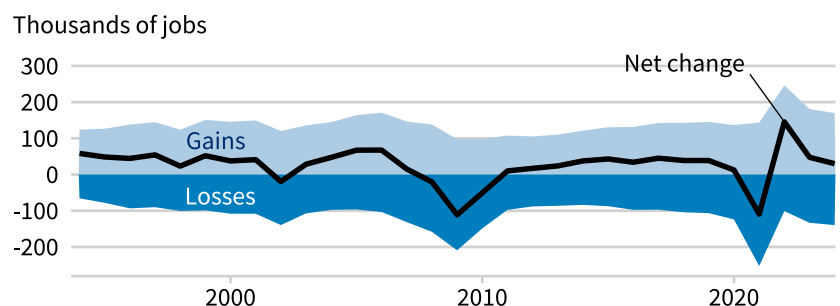
### Establishments

Between March 2023 and March 2024, 14,820 establishments opened and 12,241 closed, for a net increase of 2,579. Employment expanded at 21,770 establishments and contracted at 20,426. Small businesses accounted for 14,403 establishment openings and 11,792 closings.



### Employment

Opening and expanding Nevada establishments added 169,658 jobs, while closing and contracting establishments lost 139,675, for a net increase of 29,983 jobs. Small businesses contributed a net increase of 23,302 jobs, or 77.7 percent of that total.



Counts include temporary closures and reopenings.

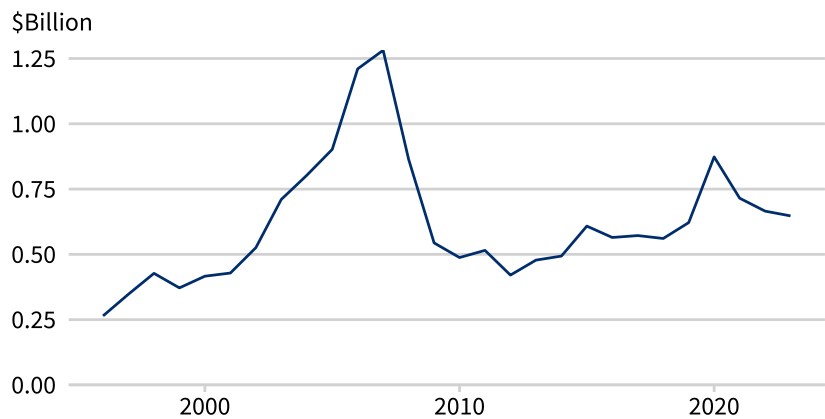
Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$647.3 million in loans to Nevada businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$2.0 billion. Total reported new lending to businesses through loans of \$100,000 or less was \$1.1 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million



## Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	40,579	8,984	656	50,219
Transportation and Warehousing	46,453	1,552	280	48,285
Other Services (except Public Administration)	33,829	4,556	364	38,749
Real Estate and Rental and Leasing	32,996	4,200	216	37,412
Administrative, Support, and Waste Management	26,603	3,789	588	30,980
Health Care and Social Assistance	21,463	6,081	869	28,413
Retail Trade	21,349	4,519	693	26,561
Arts, Entertainment, and Recreation	20,721	1,532	242	22,495
Construction	15,979	4,654	956	21,589
Finance and Insurance	9,106	2,396	223	11,725
Accommodation and Food Services	5,606	3,770	1,481	10,857
Educational Services	6,153	703	159	7,015
Wholesale Trade	4,482	1,917	556	6,955
Information	4,580	947	103	5,630
Manufacturing	3,170	1,347	439	4,956
Agriculture, Forestry, Fishing and Hunting	1,000	53	5	1,058
Mining, Quarrying, and Oil and Gas Extraction	350	121	36	507
Management of Companies and Enterprises	*	107	124	231
Industries not classified	*	153	0	153
Utilities	110	29	10	149
All industries	294,529	51,347	7,745	353,621

\* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)



### Small business exports

A total of 3,697 identified firms exported goods worth \$7.2 billion from Nevada in 2023. Of those exporters, 3,156—or 85.4 percent—were small. At \$2.1 billion, exports by small firms made up 28.7 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2022–2023](#) (Census)



## Business ownership share by demographic group

### Women



Women made up 45.7 percent of workers and owned 46.0 percent of businesses.

### Veterans



Veterans made up 5.5 percent of workers and owned 6.0 percent of businesses.

### Hispanics



Hispanics made up 29.8 percent of workers and owned 22.1 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

## Business count by owner demographic group or location type

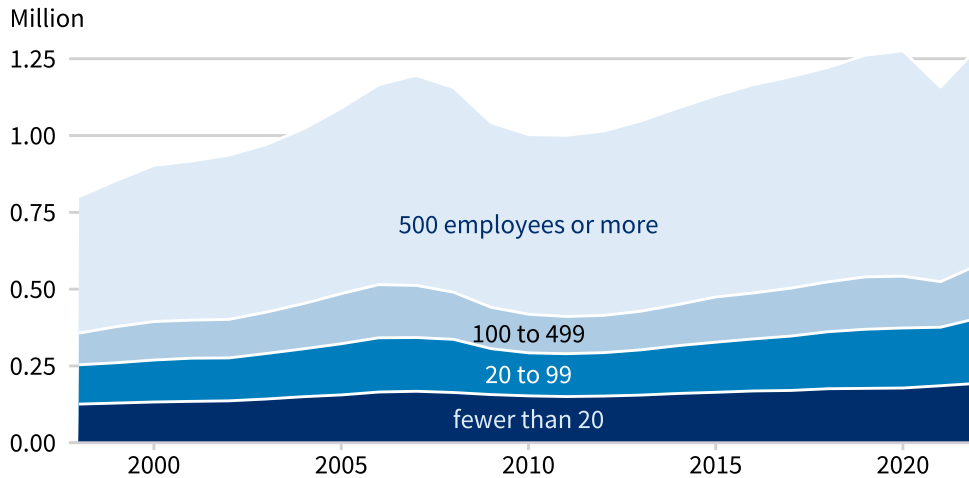
Group	Without employees	%	With employees	%	Total businesses
Female	129,000	91.2	12,507	8.8	141,507
Male	148,000	81.1	34,390	18.9	182,390
Owned equally by both groups	7,000	49.8	7,058	50.2	14,058
Veteran	15,500	84.6	2,829	15.4	18,329
Not Veteran	268,000	84.2	50,124	15.8	318,124
Owned equally by both groups	1,100	52.3	1,002	47.7	2,102
Hispanic	67,000	92.1	5,742	7.9	72,742
Not Hispanic	216,000	82.0	47,361	18.0	263,361
Owned equally by both groups	950	52.7	852	47.3	1,802
Rural	8,600	80.5	2,085	19.5	10,685
Urban	260,000	83.1	53,031	16.9	313,031
American Indian and Alaska Native	4,700	89.4	556	10.6	5,256
Asian	45,500	86.4	7,178	13.6	52,678
Black or African American	41,500	95.9	1,755	4.1	43,255
Native Hawaiian and Other Pacific Islander	3,800	94.4	224	5.6	4,024
White	198,000	81.7	44,401	18.3	242,401
Hispanic or Racial Minority	143,000	90.6	14,883	9.4	157,883
White and Not Hispanic	139,000	78.7	37,557	21.3	176,557
Owned equally by both groups	1,900	55.7	1,514	44.3	3,414

Counts include only businesses classifiable by owner demographic group or location type. Percentages represent shares of row totals.

Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

## Total Nevada employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



Nevada small business employment grew by 62.1 percent between 1998 and 2022, which exceeded the national small business employment growth rate.

## Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	9,640	97.2	49,792	71.5	3,909,623	68.4
Health Care and Social Assistance	6,950	97.4	73,969	51.7	3,734,351	42.9
Construction	5,610	97.9	75,559	77.5	4,822,116	71.7
Accommodation and Food Services	5,251	96.3	102,905	35.1	2,870,153	26.7
Retail Trade	5,212	93.1	48,590	30.7	2,106,022	34.0
Other Services (except Public Administration)	4,920	97.9	31,175	79.6	1,230,218	78.1
Real Estate and Rental and Leasing	4,416	97.4	17,661	57.7	1,044,613	54.9
Administrative, Support, and Waste Management	4,377	94.5	46,738	37.7	1,961,250	36.7
Finance and Insurance	2,619	89.8	13,303	28.3	1,116,489	27.9
Wholesale Trade	2,473	87.1	20,907	47.2	1,477,876	43.9
Transportation and Warehousing	1,832	90.1	18,033	27.9	880,238	26.0
Manufacturing	1,786	91.8	28,948	47.2	1,634,656	36.7
Arts, Entertainment, and Recreation	1,774	97.4	22,381	68.0	1,104,076	58.0
Information	1,050	87.9	8,675	42.5	699,602	35.8
Educational Services	862	95.7	12,672	76.5	507,240	71.6
Management of Companies and Enterprises	231	62.8	2,763	11.0	212,980	8.5
Mining, Quarrying, and Oil and Gas Extraction	157	88.7	3,774	26.6	377,304	25.4
Industries not classified	153	100.0	163	100.0	5,742	100.0
Agriculture, Forestry, Fishing and Hunting	58	100.0	315	100.0	13,582	100.0
Utilities	39	70.9	444	10.0	45,279	8.3
All industries	59,092	95.9	578,767	45.0	29,753,410	41.8

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

### About this profile

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# 2025 Small Business Profile

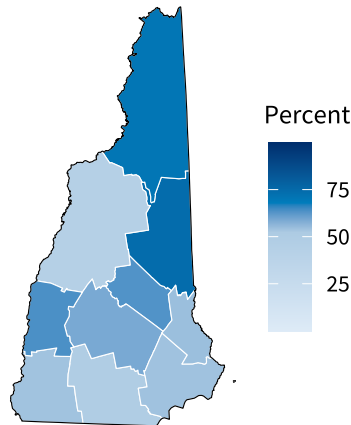
U.S. SMALL BUSINESS ADMINISTRATION  
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## New Hampshire

**145,314** small businesses  
**99.0 percent** of New Hampshire businesses

**309,420** small business employees  
**50.3 percent** of New Hampshire employees



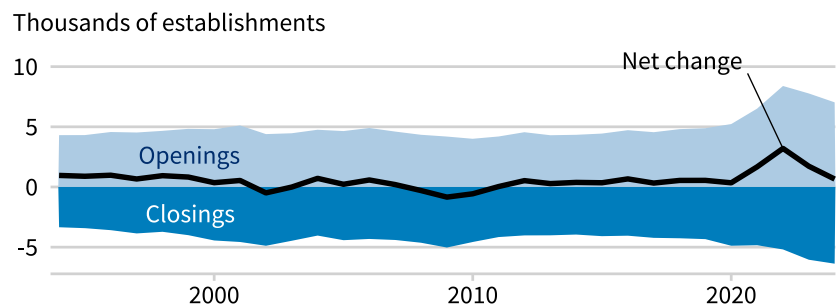
### Share of employees working at small businesses by county

Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

## Employer and employment dynamics

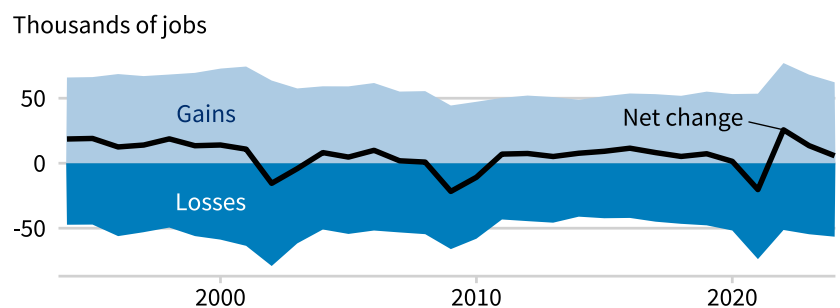
### Establishments

Between March 2023 and March 2024, 7,032 New Hampshire establishments opened and 6,374 closed, for a net increase of 658. Employment expanded at 12,452 establishments and contracted at 11,256. Small businesses accounted for 6,479 openings and 5,882 closings.



### Employment

Opening and expanding New Hampshire establishments added 62,251 jobs, while closing and contracting establishments lost 56,518, for a net increase of 5,733 jobs. Small businesses gained 47,976 jobs and lost 41,953, for a net increase of 6,023 jobs.



Counts include temporary closures and reopenings.

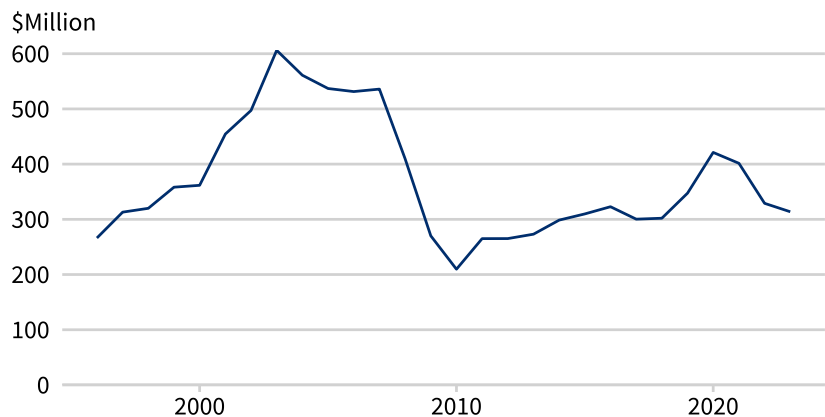
Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$313.7 million in loans to New Hampshire businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$893.3 million. Total reported new lending to businesses through loans of \$100,000 or less was \$418.5 million.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million



## Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	19,258	2,929	355	22,542
Construction	15,830	4,510	332	20,672
Real Estate and Rental and Leasing	14,686	1,067	79	15,832
Other Services (except Public Administration)	10,321	3,448	189	13,958
Retail Trade	8,494	2,929	449	11,872
Administrative, Support, and Waste Management	8,776	2,074	207	11,057
Health Care and Social Assistance	7,156	1,992	505	9,653
Arts, Entertainment, and Recreation	7,729	692	107	8,528
Transportation and Warehousing	7,443	578	117	8,138
Accommodation and Food Services	1,675	2,401	700	4,776
Educational Services	3,902	500	124	4,526
Manufacturing	2,039	1,089	436	3,564
Finance and Insurance	2,581	692	135	3,408
Wholesale Trade	1,786	1,014	268	3,068
Information	1,553	313	66	1,932
Agriculture, Forestry, Fishing and Hunting	1,549	120	7	1,676
Utilities	84	25	12	121
Management of Companies and Enterprises	*	16	57	73
Mining, Quarrying, and Oil and Gas Extraction	41	23	6	70
Industries not classified	*	27	0	27
All industries	114,903	26,412	3,999	145,314

\* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)



### Small business exports

A total of 2,432 identified firms exported goods worth \$6.8 billion from New Hampshire in 2023. Of those exporters, 2,055—or 84.5 percent—were small. At \$2.5 billion, exports by small firms made up 36.2 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2022-2023](#) (Census)

## Business ownership share by demographic group

### Women



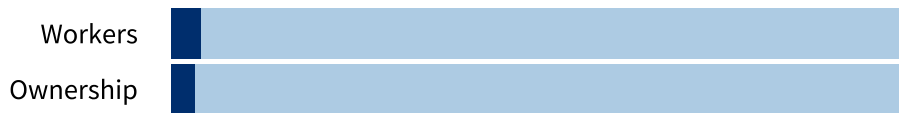
Women made up 47.0 percent of workers and owned 41.4 percent of businesses.

### Veterans



Veterans made up 5.2 percent of workers and owned 7.3 percent of businesses.

### Hispanics



Hispanics made up 4.0 percent of workers and owned 3.3 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

## Business count by owner demographic group or location type

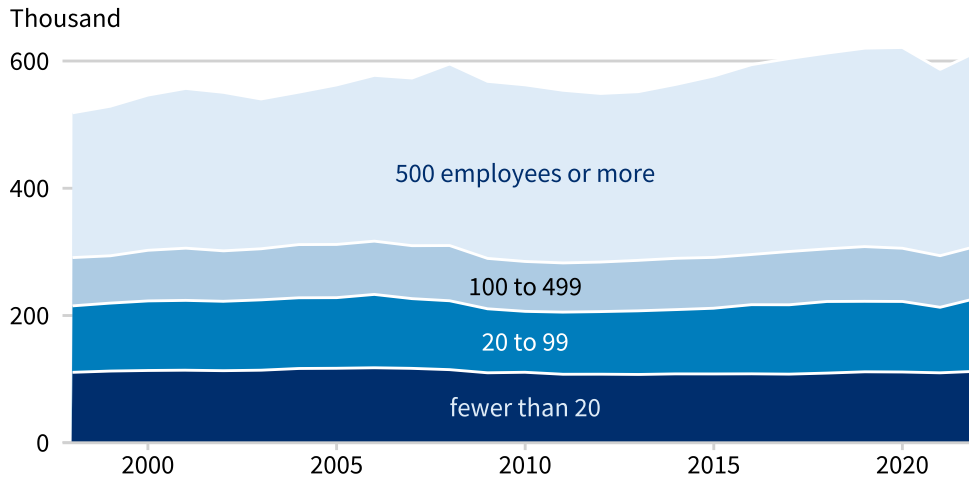
Group	Without employees	%	With employees	%	Total businesses
Female	45,500	89.9	5,119	10.1	50,619
Male	63,500	77.7	18,196	22.3	81,696
Owned equally by both groups	3,500	49.2	3,615	50.8	7,115
Veteran	7,300	82.2	1,579	17.8	8,879
Not Veteran	105,000	81.0	24,678	19.0	129,678
Owned equally by both groups	650	49.2	672	50.8	1,322
Hispanic	3,800	88.7	484	11.3	4,284
Not Hispanic	109,000	80.5	26,330	19.5	135,330
Owned equally by both groups	150	56.6	115	43.4	265
Rural	44,000	82.4	9,371	17.6	53,371
Urban	56,000	75.0	18,662	25.0	74,662
American Indian and Alaska Native	700	87.9	96	12.1	796
Asian	3,500	71.6	1,390	28.4	4,890
Black or African American	2,200	91.5	204	8.5	2,404
Native Hawaiian and Other Pacific Islander	80	96.4	3	3.6	83
White	107,000	80.9	25,270	19.1	132,270
Hispanic or Racial Minority	9,700	82.0	2,133	18.0	11,833
White and Not Hispanic	103,000	80.8	24,533	19.2	127,533
Owned equally by both groups	350	57.0	264	43.0	614

Counts include only businesses classifiable by owner demographic group or location type. Percentages represent shares of row totals.

Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

## Total New Hampshire employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



Small businesses accounted for 50.3 percent of New Hampshire employment in 2022, which exceeded the national small business employment share.

## Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Construction	4,842	99.4	30,244	93.9	2,309,479	92.6
Other Services (except Public Administration)	3,637	98.2	19,908	88.7	833,156	88.2
Retail Trade	3,378	92.8	31,153	33.2	1,685,744	46.8
Professional, Scientific, and Technical Services	3,284	94.9	24,526	63.5	2,235,025	56.2
Accommodation and Food Services	3,101	97.6	44,051	74.3	1,241,409	76.5
Health Care and Social Assistance	2,497	95.7	46,052	47.4	2,360,182	38.1
Administrative, Support, and Waste Management	2,281	94.6	17,168	27.9	1,028,115	27.7
Manufacturing	1,525	91.8	31,431	46.5	2,031,405	40.8
Wholesale Trade	1,282	84.5	13,690	58.2	1,150,258	53.5
Real Estate and Rental and Leasing	1,146	95.7	6,257	76.2	355,675	69.4
Finance and Insurance	827	81.5	8,917	31.2	858,297	25.4
Arts, Entertainment, and Recreation	799	97.4	8,140	65.0	264,163	76.2
Transportation and Warehousing	695	91.3	8,224	47.9	443,419	50.8
Educational Services	624	95.7	10,830	41.2	428,879	32.5
Information	379	78.0	5,296	38.1	462,286	28.1
Agriculture, Forestry, Fishing and Hunting	127	100.0	584	100.0	33,177	100.0
Management of Companies and Enterprises	73	48.0	1,925	21.8	167,893	16.3
Utilities	37	72.5	806	28.8	79,314	24.3
Mining, Quarrying, and Oil and Gas Extraction	29	100.0	188	100.0	15,246	100.0
Industries not classified	27	100.0	30	100.0	1,125	100.0
All industries	30,411	95.3	309,420	50.3	17,984,247	45.9

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

### About this profile

Small businesses are generally defined here as firms with fewer than 500 employees. Statistics of U.S. Businesses and Nonemployer Statistics by Demographics are produced through a partnership between the Office of Advocacy and the Census Bureau. Where notes say "Source of original data," values may have been approximated because of missing values in the original data. Electronic versions of this and other [geographic profiles](#) are available online, along with technical notes about data, methods, and definitions. Visit [advocacy.sba.gov](https://advocacy.sba.gov) for additional resources.

# 2025 Small Business Profile

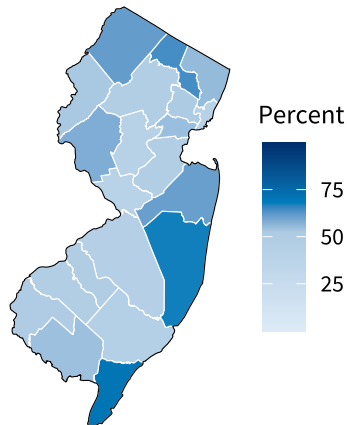
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## New Jersey

**1.1 million** small businesses  
**99.7 percent** of New Jersey businesses

**1.9 million** small business employees  
**48.8 percent** of New Jersey employees



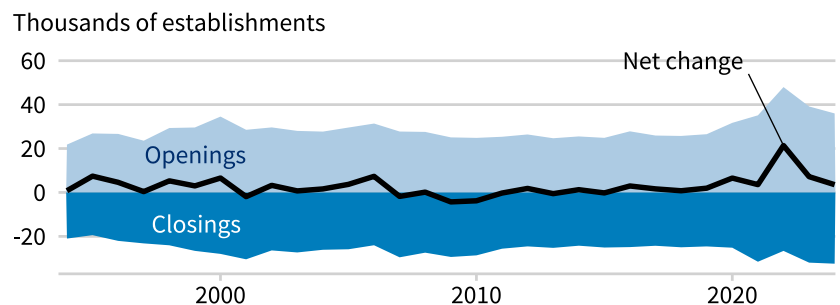
### Share of employees working at small businesses by county

Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

## Employer and employment dynamics

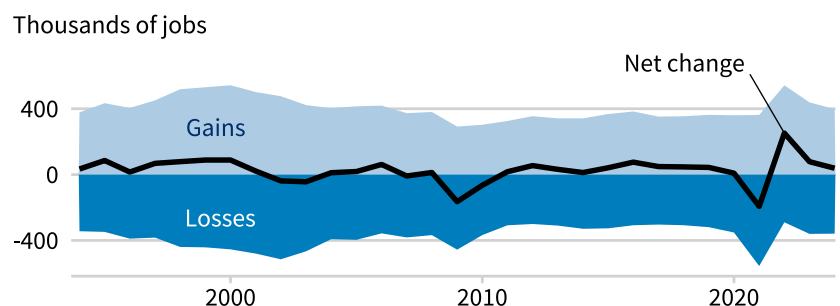
### Establishments

Between March 2023 and March 2024, 35,980 New Jersey establishments opened and 32,444 closed, for a net increase of 3,536. Employment expanded at 63,191 establishments and contracted at 61,545. Small businesses accounted for 33,317 openings and 29,539 closings.



### Employment

Opening and expanding New Jersey establishments added 397,458 jobs, while closing and contracting establishments lost 358,827, for a net increase of 38,631 jobs. Small businesses contributed a net increase of 38,432 jobs, or 99.5 percent of that total.



Counts include temporary closures and reopenings.

Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

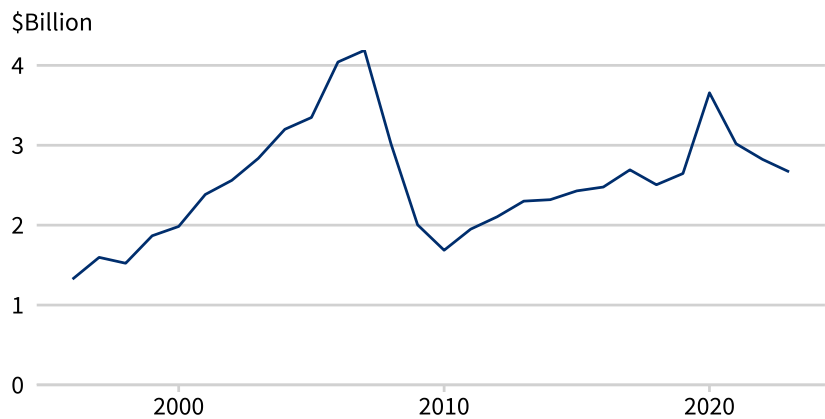


## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$2.7 billion in loans to New Jersey businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$7.9 billion. Total reported new lending to businesses through loans of \$100,000 or less was \$3.8 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million



## Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	133,007	24,367	2,345	159,719
Transportation and Warehousing	138,992	6,877	1,183	147,052
Real Estate and Rental and Leasing	115,508	7,508	474	123,490
Retail Trade	67,863	19,307	1,693	88,863
Construction	63,048	20,815	1,464	85,327
Other Services (except Public Administration)	61,536	21,903	1,352	84,791
Health Care and Social Assistance	63,259	17,637	3,272	84,168
Administrative, Support, and Waste Management	59,995	11,320	1,386	72,701
Arts, Entertainment, and Recreation	45,237	3,126	540	48,903
Accommodation and Food Services	16,417	16,071	3,036	35,524
Educational Services	29,170	2,969	749	32,888
Finance and Insurance	23,958	5,063	559	29,580
Wholesale Trade	16,633	9,131	1,975	27,739
Manufacturing	7,853	4,696	1,655	14,204
Information	11,584	1,789	272	13,645
Agriculture, Forestry, Fishing and Hunting	2,137	195	13	2,345
Utilities	491	74	17	582
Management of Companies and Enterprises	*	142	299	441
Industries not classified	*	284	0	284
Mining, Quarrying, and Oil and Gas Extraction	83	36	14	133
All industries	856,771	173,212	21,647	1,051,630

\* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)



### Small business exports

A total of 19,049 identified firms exported goods worth \$40.1 billion from New Jersey in 2023. Of those exporters, 17,318—or 90.9 percent—were small. At \$16.2 billion, exports by small firms made up 40.6 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2022-2023](#) (Census)

## Business ownership share by demographic group

### Women



Women made up 47.2 percent of workers and owned 41.1 percent of businesses.

### Veterans



Veterans made up 2.3 percent of workers and owned 2.9 percent of businesses.

### Hispanics



Hispanics made up 20.9 percent of workers and owned 18.7 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

## Business count by owner demographic group or location type

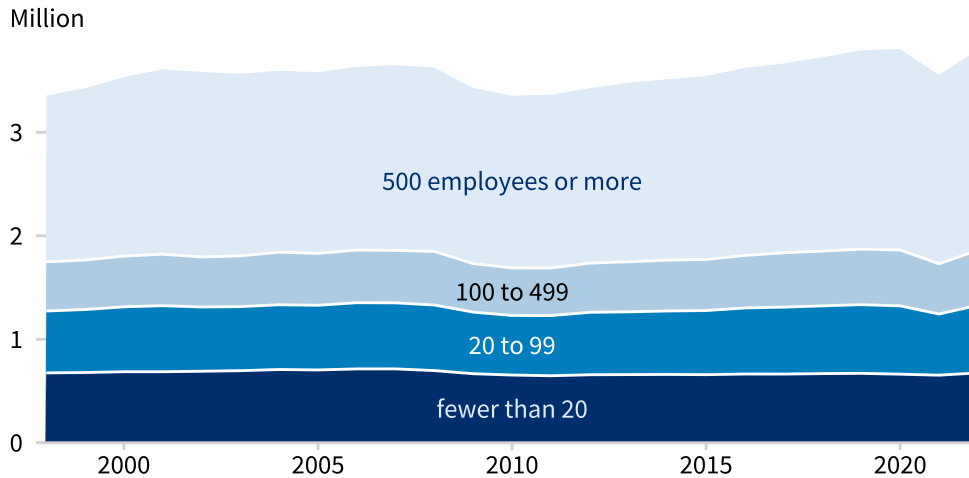
Group	Without employees	%	With employees	%	Total businesses
Female	331,000	89.5	38,988	10.5	369,988
Male	473,000	79.5	121,731	20.5	594,731
Owned equally by both groups	29,000	64.3	16,093	35.7	45,093
Veteran	20,000	76.5	6,127	23.5	26,127
Not Veteran	811,000	82.7	169,340	17.3	980,340
Owned equally by both groups	2,000	59.8	1,346	40.2	3,346
Hispanic	169,000	91.6	15,588	8.4	184,588
Not Hispanic	661,000	80.5	159,915	19.5	820,915
Owned equally by both groups	2,900	68.9	1,309	31.1	4,209
Rural	49,000	80.6	11,768	19.4	60,768
Urban	764,000	82.1	166,790	17.9	930,790
American Indian and Alaska Native	5,500	89.4	652	10.6	6,152
Asian	108,000	78.5	29,538	21.5	137,538
Black or African American	118,000	95.0	6,213	5.0	124,213
Native Hawaiian and Other Pacific Islander	1,300	83.6	255	16.4	1,555
White	609,000	81.3	140,444	18.7	749,444
Hispanic or Racial Minority	357,000	87.6	50,317	12.4	407,317
White and Not Hispanic	471,000	79.1	124,286	20.9	595,286
Owned equally by both groups	5,000	69.3	2,210	30.7	7,210

Counts include only businesses classifiable by owner demographic group or location type. Percentages represent shares of row totals.

Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

## Total New Jersey employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



Small businesses accounted for 48.8 percent of New Jersey employment in 2022, which exceeded the national small business employment share.

## Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	26,712	97.9	193,567	57.1	18,253,975	48.3
Other Services (except Public Administration)	23,255	99.4	136,812	89.7	5,161,814	85.9
Construction	22,279	99.5	145,355	86.0	11,404,385	82.3
Retail Trade	21,000	97.9	154,368	33.6	7,499,070	42.1
Health Care and Social Assistance	20,909	98.5	298,217	48.6	15,606,595	41.4
Accommodation and Food Services	19,107	99.1	212,031	67.7	5,970,943	67.1
Administrative, Support, and Waste Management	12,706	96.8	131,856	33.9	6,716,290	32.9
Wholesale Trade	11,106	95.0	140,415	52.2	12,000,463	40.4
Transportation and Warehousing	8,060	96.5	82,144	37.3	4,319,979	33.1
Real Estate and Rental and Leasing	7,982	98.1	42,951	66.0	2,936,013	63.0
Manufacturing	6,351	94.3	130,102	59.1	8,366,804	51.4
Finance and Insurance	5,622	93.6	45,206	21.7	4,956,360	16.5
Educational Services	3,718	98.2	66,203	60.2	2,695,866	51.7
Arts, Entertainment, and Recreation	3,666	98.3	43,091	72.6	1,891,079	66.0
Information	2,061	91.0	22,090	26.6	2,177,020	21.5
Management of Companies and Enterprises	441	51.8	13,076	10.9	1,473,604	8.0
Industries not classified	284	100.0	340	100.0	19,185	100.0
Agriculture, Forestry, Fishing and Hunting	208	99.5	1,098	98.7	52,824	98.7
Utilities	91	76.5	1,120	5.8	111,068	4.4
Mining, Quarrying, and Oil and Gas Extraction	50	82.0	967	56.5	92,893	68.4
All industries	194,859	98.2	1,861,009	48.8	111,706,230	40.5

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

### About this profile

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# 2025 Small Business Profile

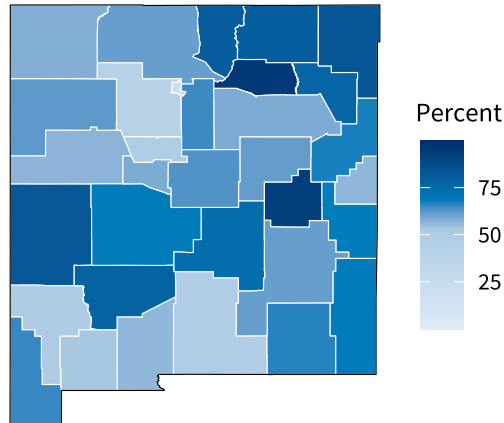
U.S. SMALL BUSINESS ADMINISTRATION  
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## New Mexico

**172,113** small businesses  
**99.0 percent** of New Mexico businesses

**340,706** small business employees  
**53.3 percent** of New Mexico employees



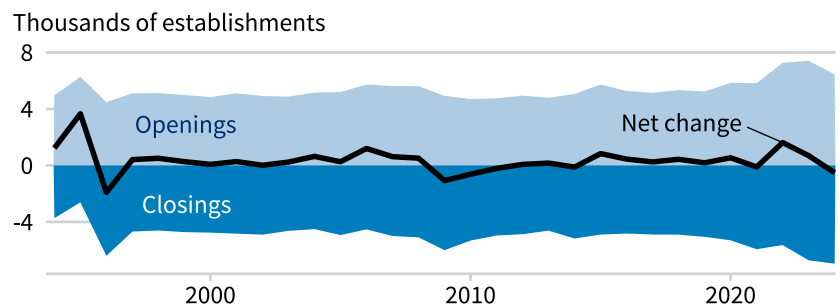
### Share of employees working at small businesses by county

Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

## Employer and employment dynamics

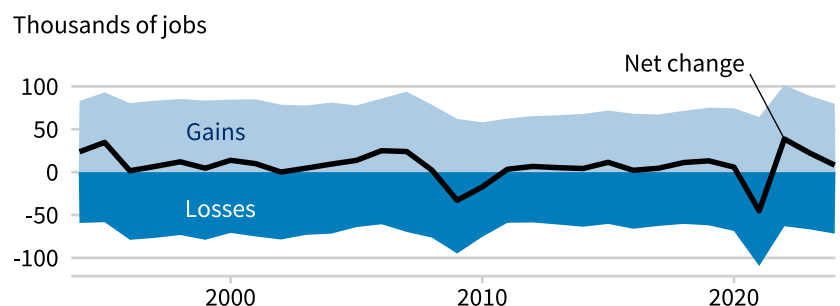
### Establishments

Between March 2023 and March 2024, 6,441 New Mexico establishments opened and 6,960 closed, for a net decrease of 519. Employment expanded at 12,235 establishments and contracted at 11,586. Small businesses accounted for 5,925 openings and for 6,468 closings.



### Employment

Opening and expanding New Mexico establishments added 79,820 jobs, while closing and contracting establishments lost 71,653, for a net increase of 8,167 jobs. Small businesses contributed a net increase of 4,651 jobs, or 56.9 percent of that total.



Counts include temporary closures and reopenings.

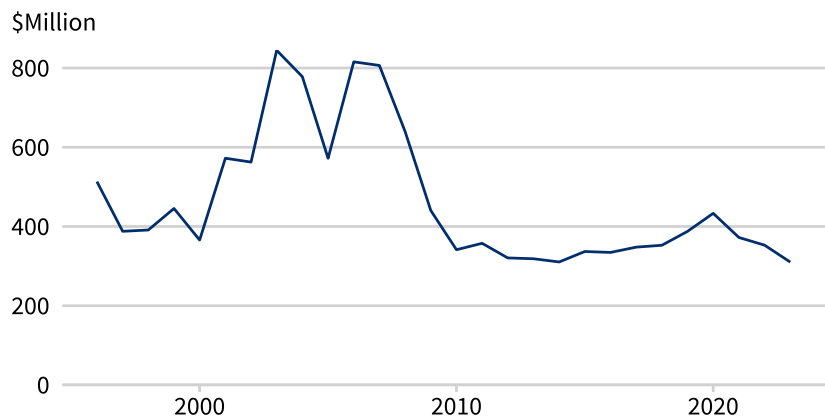
Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$310.1 million in loans to New Mexico businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$846.3 million. Total reported new lending to businesses through loans of \$100,000 or less was \$358.5 million.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million



## Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	18,146	3,685	329	22,160
Other Services (except Public Administration)	13,629	3,633	261	17,523
Construction	12,780	4,016	426	17,222
Health Care and Social Assistance	12,628	3,316	703	16,647
Real Estate and Rental and Leasing	13,333	1,857	106	15,296
Transportation and Warehousing	13,900	986	167	15,053
Retail Trade	10,565	3,107	401	14,073
Administrative, Support, and Waste Management	11,344	1,449	200	12,993
Arts, Entertainment, and Recreation	10,519	603	82	11,204
Accommodation and Food Services	3,123	2,320	924	6,367
Educational Services	5,580	435	103	6,118
Finance and Insurance	3,024	1,063	118	4,205
Manufacturing	2,671	969	223	3,863
Wholesale Trade	2,325	803	260	3,388
Information	1,872	322	61	2,255
Agriculture, Forestry, Fishing and Hunting	2,026	106	5	2,137
Mining, Quarrying, and Oil and Gas Extraction	976	330	160	1,466
Utilities	116	100	22	238
Management of Companies and Enterprises	*	19	74	93
Industries not classified	*	48	0	48
All industries	138,557	29,128	4,428	172,113

\* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)



### Small business exports

A total of 1,246 identified firms exported goods worth \$4.8 billion from New Mexico in 2023. Of those exporters, 1,042—or 83.6 percent—were small. At \$3.5 billion, exports by small firms made up 71.6 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2022-2023](#) (Census)

## Business ownership share by demographic group

### Women



Women made up 46.7 percent of workers and owned 47.7 percent of businesses.

### Veterans



Veterans made up 5.6 percent of workers and owned 7.2 percent of businesses.

### Hispanics



Hispanics made up 49.1 percent of workers and owned 37.5 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

## Business count by owner demographic group or location type

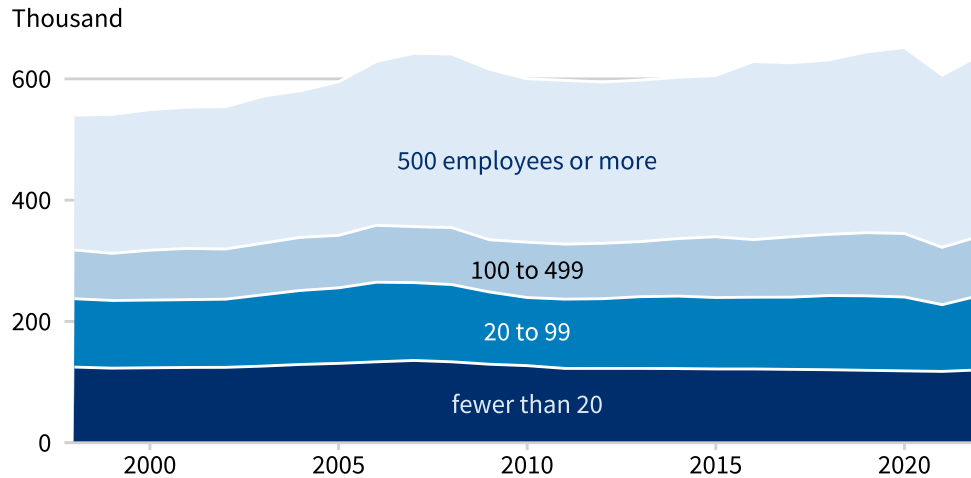
Group	Without employees	%	With employees	%	Total businesses
Female	64,000	90.0	7,081	10.0	71,081
Male	69,000	79.8	17,512	20.2	86,512
Owned equally by both groups	3,200	41.5	4,509	58.5	7,709
Veteran	8,700	83.0	1,782	17.0	10,482
Not Veteran	127,000	82.7	26,552	17.3	153,552
Owned equally by both groups	650	45.8	769	54.2	1,419
Hispanic	53,000	88.1	7,130	11.9	60,130
Not Hispanic	82,500	79.8	20,948	20.2	103,448
Owned equally by both groups	950	48.1	1,025	51.9	1,975
Rural	21,000	82.7	4,385	17.3	25,385
Urban	91,500	78.4	25,222	21.6	116,722
American Indian and Alaska Native	9,900	93.4	699	6.6	10,599
Asian	5,700	78.2	1,590	21.8	7,290
Black or African American	4,600	93.3	331	6.7	4,931
Native Hawaiian and Other Pacific Islander	400	97.8	9	2.2	409
White	119,000	81.7	26,637	18.3	145,637
Hispanic or Racial Minority	68,000	87.8	9,485	12.2	77,485
White and Not Hispanic	67,000	78.4	18,502	21.6	85,502
Owned equally by both groups	1,100	49.7	1,115	50.3	2,215

Counts include only businesses classifiable by owner demographic group or location type. Percentages represent shares of row totals.

Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

## Total New Mexico employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



Small businesses accounted for 53.3 percent of New Mexico employment in 2022, which exceeded the national small business employment share.

## Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Construction	4,442	98.9	38,503	88.9	2,152,984	85.5
Health Care and Social Assistance	4,019	96.3	63,903	50.0	2,765,395	42.9
Professional, Scientific, and Technical Services	4,014	95.5	24,072	40.8	1,826,716	35.1
Other Services (except Public Administration)	3,894	98.2	23,842	90.8	849,230	88.6
Retail Trade	3,508	92.8	30,368	32.6	1,226,905	38.6
Accommodation and Food Services	3,244	96.2	59,153	64.4	1,365,043	63.6
Real Estate and Rental and Leasing	1,963	96.0	6,912	72.6	339,114	66.5
Administrative, Support, and Waste Management	1,649	91.1	16,487	43.7	701,365	45.7
Manufacturing	1,192	93.9	15,670	52.9	808,301	46.9
Finance and Insurance	1,181	85.8	9,881	39.3	705,766	39.3
Transportation and Warehousing	1,153	91.6	10,014	49.8	514,769	48.2
Wholesale Trade	1,063	81.3	10,718	53.6	611,541	47.5
Arts, Entertainment, and Recreation	685	96.8	7,641	65.6	233,991	66.1
Educational Services	538	94.9	7,509	83.5	287,569	81.4
Mining, Quarrying, and Oil and Gas Extraction	490	90.4	9,042	61.2	717,805	50.5
Information	383	80.8	3,488	38.8	198,818	34.8
Utilities	122	87.1	1,451	32.4	90,977	22.2
Agriculture, Forestry, Fishing and Hunting	111	100.0	427	100.0	24,426	100.0
Management of Companies and Enterprises	93	58.1	1,556	25.7	92,084	19.6
Industries not classified	48	100.0	69	100.0	2,496	100.0
All industries	33,556	95.1	340,706	53.3	15,515,295	48.5

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

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# 2025 Small Business Profile

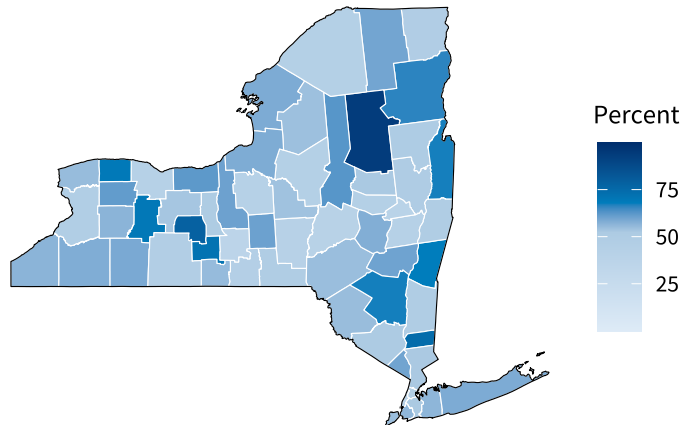
U.S. SMALL BUSINESS ADMINISTRATION  
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## New York

**2.4 million** small businesses  
**99.8 percent** of New York businesses

**3.9 million** small business employees  
**46.6 percent** of New York employees



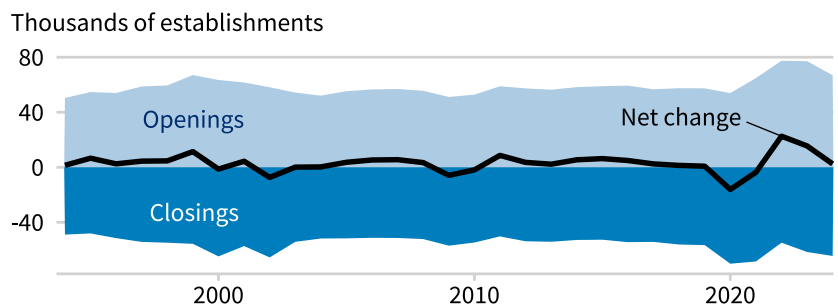
### Share of employees working at small businesses by county

Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

## Employer and employment dynamics

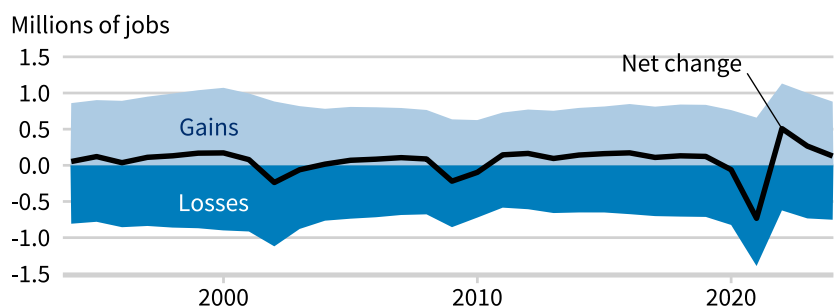
### Establishments

Between March 2023 and March 2024, 66,875 New York establishments opened and 64,442 closed, for a net increase of 2,433. Employment expanded at 121,211 establishments and contracted at 118,131. Small businesses accounted for 62,612 openings and 59,915 closings.



### Employment

Opening and expanding New York establishments added 880,875 jobs, while closing and contracting establishments lost 752,356, for a net increase of 128,519 jobs. Small businesses contributed a net increase of 54,510 jobs, or 42.4 percent of that total.



Counts include temporary closures and reopenings.

Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

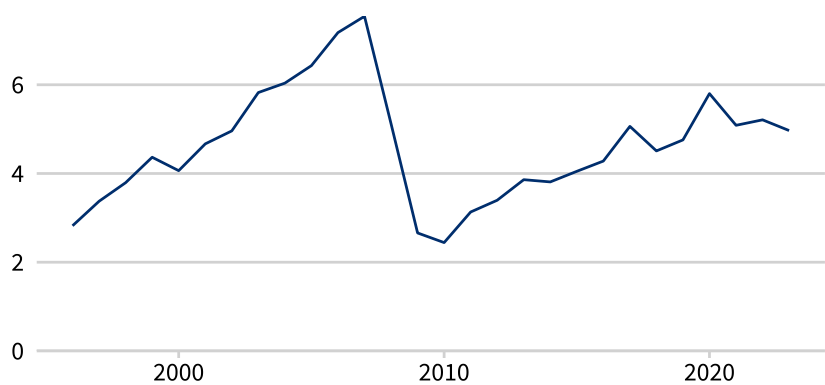
## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$5.0 billion in loans to New York businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$14.7 billion. Total reported new lending to businesses through loans of \$100,000 or less was \$7.7 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million

\$Billion



## Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	289,984	53,687	3,751	347,422
Transportation and Warehousing	302,511	11,187	1,474	315,172
Real Estate and Rental and Leasing	231,627	28,741	1,348	261,716
Other Services (except Public Administration)	154,093	52,209	2,760	209,062
Health Care and Social Assistance	159,359	37,282	5,539	202,180
Construction	137,723	47,425	3,323	188,471
Retail Trade	119,987	51,106	3,712	174,805
Administrative, Support, and Waste Management	133,836	21,930	2,495	158,261
Arts, Entertainment, and Recreation	144,596	11,598	1,308	157,502
Accommodation and Food Services	37,187	39,672	7,481	84,340
Educational Services	62,015	6,145	1,594	69,754
Finance and Insurance	53,821	12,747	1,382	67,950
Wholesale Trade	34,895	20,813	2,746	58,454
Information	33,705	7,632	850	42,187
Manufacturing	19,575	9,961	2,727	32,263
Agriculture, Forestry, Fishing and Hunting	6,841	566	19	7,426
Utilities	1,254	171	43	1,468
Management of Companies and Enterprises	*	351	699	1,050
Mining, Quarrying, and Oil and Gas Extraction	508	171	33	712
Industries not classified	*	681	2	683
All industries	1,923,517	413,824	41,655	2,378,996

\* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)



### Small business exports

A total of 32,079 identified firms exported goods worth \$80.3 billion from New York in 2023. Of those exporters, 29,808—or 92.9 percent—were small. At \$42.9 billion, exports by small firms made up 53.4 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2022-2023](#) (Census)

## Business ownership share by demographic group

### Women



Women made up 48.2 percent of workers and owned 40.9 percent of businesses.

### Veterans



Veterans made up 2.2 percent of workers and owned 2.6 percent of businesses.

### Hispanics



Hispanics made up 18.6 percent of workers and owned 15.0 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

## Business count by owner demographic group or location type

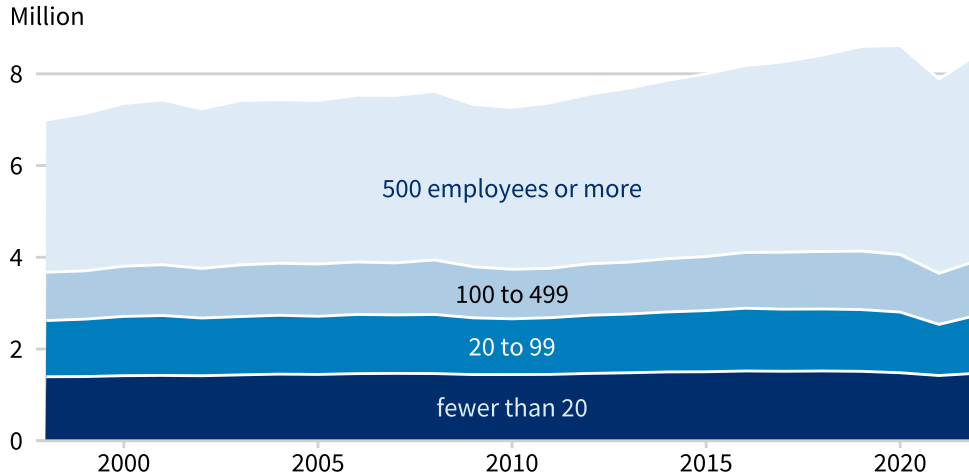
Group	Without employees	%	With employees	%	Total businesses
Female	740,000	88.8	92,967	11.2	832,967
Male	1,027,000	78.3	284,026	21.7	1,311,026
Owned equally by both groups	45,000	59.2	31,046	40.8	76,046
Veteran	39,000	76.2	12,167	23.8	51,167
Not Veteran	1,769,000	81.8	392,504	18.2	2,161,504
Owned equally by both groups	3,400	50.2	3,368	49.8	6,768
Hispanic	299,000	91.4	28,070	8.6	327,070
Not Hispanic	1,509,000	80.0	377,413	20.0	1,886,413
Owned equally by both groups	4,000	61.0	2,556	39.0	6,556
Rural	173,000	82.8	35,847	17.2	208,847
Urban	1,466,000	80.5	355,383	19.5	1,821,383
American Indian and Alaska Native	14,500	86.9	2,181	13.1	16,681
Asian	321,000	83.2	64,955	16.8	385,955
Black or African American	258,000	94.9	13,811	5.1	271,811
Native Hawaiian and Other Pacific Islander	3,200	88.9	401	11.1	3,601
White	1,242,000	79.1	327,582	20.9	1,569,582
Hispanic or Racial Minority	789,000	88.3	104,131	11.7	893,131
White and Not Hispanic	1,014,000	77.2	299,225	22.8	1,313,225
Owned equally by both groups	8,400	64.2	4,683	35.8	13,083

Counts include only businesses classifiable by owner demographic group or location type. Percentages represent shares of row totals.

Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

## Total New York employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



Small businesses accounted for 46.6 percent of New York employment in 2022, which exceeded the national small business employment share.

## Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	57,438	98.5	344,414	51.1	34,188,654	42.0
Other Services (except Public Administration)	54,969	99.6	318,901	84.1	14,445,586	76.6
Retail Trade	54,818	99.0	354,625	40.7	16,325,221	47.3
Construction	50,748	99.7	325,600	89.4	24,652,318	84.9
Accommodation and Food Services	47,153	99.4	537,380	73.0	17,721,663	73.4
Health Care and Social Assistance	42,821	98.3	617,801	35.4	32,654,724	31.1
Real Estate and Rental and Leasing	30,089	99.3	138,540	78.2	9,604,754	68.2
Administrative, Support, and Waste Management	24,425	97.7	250,575	31.0	14,311,499	18.7
Wholesale Trade	23,559	97.3	211,474	67.1	16,865,788	58.5
Finance and Insurance	14,129	96.2	131,643	24.4	30,589,861	21.6
Arts, Entertainment, and Recreation	12,906	99.1	104,440	66.8	6,757,293	61.8
Manufacturing	12,688	96.1	222,391	54.0	13,193,446	45.7
Transportation and Warehousing	12,661	97.4	113,704	41.0	5,728,987	36.2
Information	8,482	95.6	77,374	23.5	8,226,449	16.5
Educational Services	7,739	97.6	149,682	36.7	7,230,331	30.4
Management of Companies and Enterprises	1,050	60.6	24,814	13.1	2,865,840	10.3
Industries not classified	683	100.0	895	100.0	46,160	100.0
Agriculture, Forestry, Fishing and Hunting	585	99.5	2,679	94.3	131,411	92.7
Utilities	214	84.3	2,662	6.6	403,139	8.0
Mining, Quarrying, and Oil and Gas Extraction	204	91.9	2,795	73.4	219,244	78.2
All industries	455,479	98.9	3,932,389	46.6	256,162,368	35.8

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

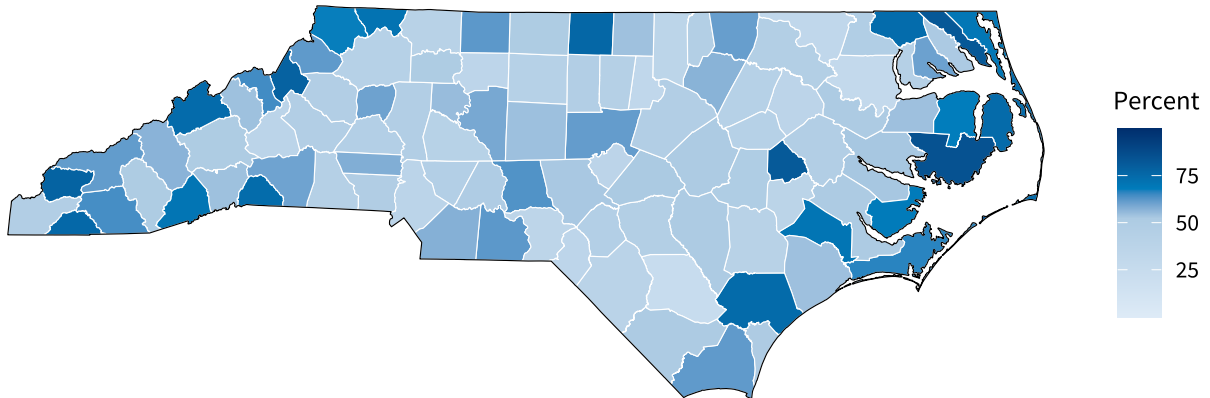
### About this profile

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## North Carolina

**1.1 million** small businesses  
**99.6 percent** of North Carolina businesses

**1.8 million** small business employees  
**44.2 percent** of North Carolina employees



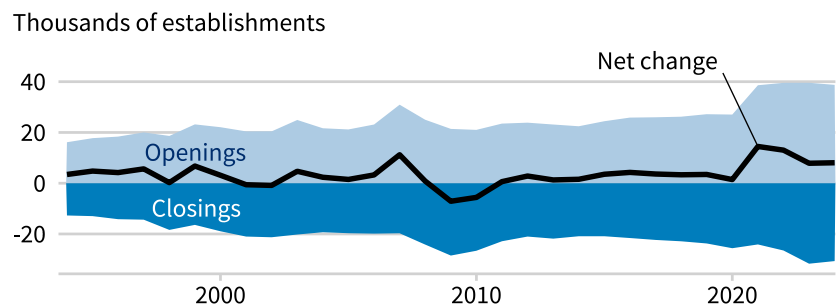
### Share of employees working at small businesses by county

Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

## Employer and employment dynamics

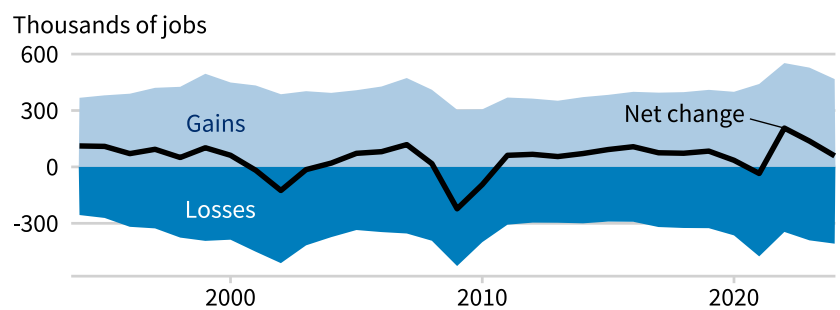
### Establishments

Between March 2023 and March 2024, 38,748 North Carolina establishments opened and 30,680 closed, for a net increase of 8,068. Employment expanded at 69,417 establishments and contracted at 61,693. Small businesses accounted for 36,990 openings and 29,023 closings.



### Employment

Opening and expanding North Carolina establishments added 467,035 jobs, while closing and contracting establishments lost 408,303, for a net increase of 58,732 jobs. Small businesses contributed a net increase of 52,820 jobs, or 89.9 percent of that total.



Counts include temporary closures and reopenings.

Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

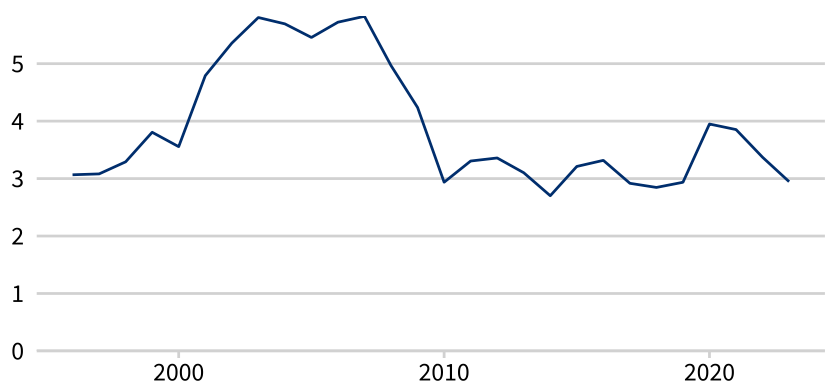
## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$2.9 billion in loans to North Carolina businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$7.8 billion. Total reported new lending to businesses through loans of \$100,000 or less was \$3.2 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million

\$Billion



## Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	114,536	23,046	1,707	139,289
Other Services (except Public Administration)	109,276	22,271	1,465	133,012
Construction	103,132	24,742	2,084	129,958
Administrative, Support, and Waste Management	101,226	11,067	1,353	113,646
Real Estate and Rental and Leasing	97,251	11,295	480	109,026
Transportation and Warehousing	97,990	5,971	720	104,681
Retail Trade	66,674	18,223	1,895	86,792
Health Care and Social Assistance	62,755	15,528	3,049	81,332
Arts, Entertainment, and Recreation	49,776	3,428	517	53,721
Accommodation and Food Services	18,400	12,467	4,344	35,211
Educational Services	28,305	2,524	653	31,482
Finance and Insurance	21,750	6,077	472	28,299
Wholesale Trade	11,844	6,436	1,524	19,804
Manufacturing	11,950	4,903	2,011	18,864
Information	10,809	1,763	266	12,838
Agriculture, Forestry, Fishing and Hunting	8,276	752	41	9,069
Utilities	466	98	48	612
Management of Companies and Enterprises	*	117	398	515
Mining, Quarrying, and Oil and Gas Extraction	170	70	23	263
Industries not classified	*	207	1	208
All industries	914,586	170,817	22,134	1,107,537

\* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)



### Small business exports

A total of 10,986 identified firms exported goods worth \$39.2 billion from North Carolina in 2023. Of those exporters, 9,542—or 86.9 percent—were small. At \$8.8 billion, exports by small firms made up 22.5 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2022-2023](#) (Census)

## Business ownership share by demographic group

### Women



Women made up 47.5 percent of workers and owned 46.6 percent of businesses.

### Veterans



Veterans made up 5.4 percent of workers and owned 7.3 percent of businesses.

### Hispanics



Hispanics made up 9.4 percent of workers and owned 9.1 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

## Business count by owner demographic group or location type

Group	Without employees	%	With employees	%	Total businesses
Female	412,000	91.2	39,917	8.8	451,917
Male	463,000	81.2	107,443	18.8	570,443
Owned equally by both groups	24,000	52.3	21,928	47.7	45,928
Veteran	58,500	84.4	10,797	15.6	69,297
Not Veteran	836,000	84.4	154,299	15.6	990,299
Owned equally by both groups	4,200	50.0	4,192	50.0	8,392
Hispanic	87,500	91.7	7,958	8.3	95,458
Not Hispanic	810,000	83.5	160,515	16.5	970,515
Owned equally by both groups	1,400	63.2	815	36.8	2,215
Rural	250,000	87.0	37,464	13.0	287,464
Urban	573,000	81.2	133,053	18.8	706,053
American Indian and Alaska Native	14,500	*	*	*	*
Asian	46,500	79.9	11,671	20.1	58,171
Black or African American	183,000	95.0	9,580	5.0	192,580
Native Hawaiian and Other Pacific Islander	1,300	*	*	*	*
White	667,000	82.0	146,849	18.0	813,849
Hispanic or Racial Minority	310,000	91.1	30,114	8.9	340,114
White and Not Hispanic	586,000	81.0	137,277	19.0	723,277
Owned equally by both groups	3,300	63.5	1,898	36.5	5,198

\* Not available

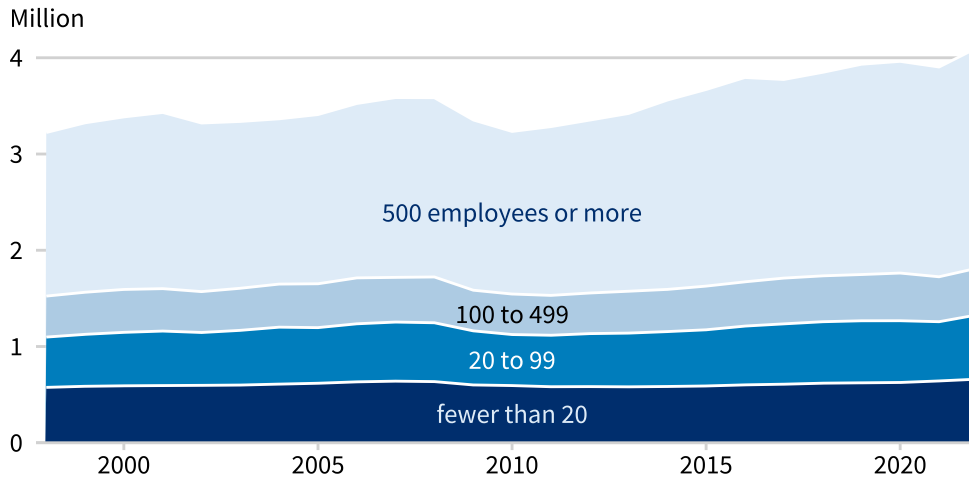
Counts include only businesses classifiable by owner demographic group or location type.

Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)



## Total North Carolina employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



North Carolina small business employment grew by 19.1 percent between 1998 and 2022, which exceeded the national small business employment growth rate.

### Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Construction	26,826	99.3	191,403	80.3	11,330,214	75.1
Professional, Scientific, and Technical Services	24,753	97.6	144,439	52.9	11,165,169	43.2
Other Services (except Public Administration)	23,736	99.2	143,166	86.9	4,834,958	80.7
Retail Trade	20,118	97.7	156,433	30.0	6,535,766	38.4
Health Care and Social Assistance	18,577	98.1	255,024	40.1	12,332,494	33.1
Accommodation and Food Services	16,811	98.2	276,148	61.9	6,210,287	63.6
Administrative, Support, and Waste Management	12,420	96.4	121,858	39.6	5,302,883	37.9
Real Estate and Rental and Leasing	11,775	98.4	43,620	68.0	2,445,105	62.8
Wholesale Trade	7,960	91.9	93,113	46.3	6,617,559	37.7
Manufacturing	6,914	91.0	155,318	33.2	7,933,275	28.1
Transportation and Warehousing	6,691	95.4	52,197	30.3	2,382,720	28.2
Finance and Insurance	6,549	94.3	38,116	17.2	3,290,638	13.0
Arts, Entertainment, and Recreation	3,945	98.2	43,963	67.3	1,410,066	54.1
Educational Services	3,177	97.5	56,370	53.3	2,040,145	39.6
Information	2,029	89.5	22,874	25.4	2,061,995	21.4
Agriculture, Forestry, Fishing and Hunting	793	98.8	4,362	94.5	214,830	92.1
Management of Companies and Enterprises	515	55.6	10,407	10.1	856,464	6.9
Industries not classified	208	100.0	286	100.0	10,859	100.0
Utilities	146	84.9	4,609	23.6	494,805	22.0
Mining, Quarrying, and Oil and Gas Extraction	93	87.7	1,863	54.3	135,594	54.2
All industries	192,951	97.9	1,815,569	44.2	87,605,826	36.4

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

### About this profile

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# 2025 Small Business Profile

U.S. SMALL BUSINESS ADMINISTRATION

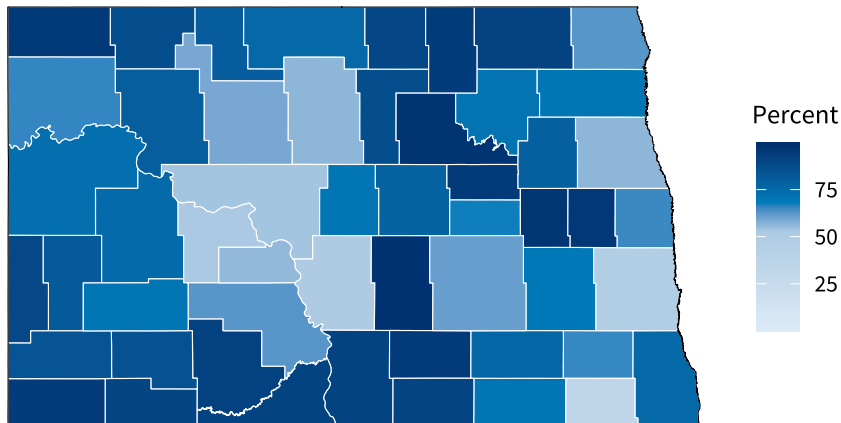
## OFFICE OF ADVOCACY

REGULATION • RESEARCH • OUTREACH

### North Dakota

**78,219** small businesses  
**98.8 percent** of North Dakota businesses

**197,212** small business employees  
**57.6 percent** of North Dakota employees



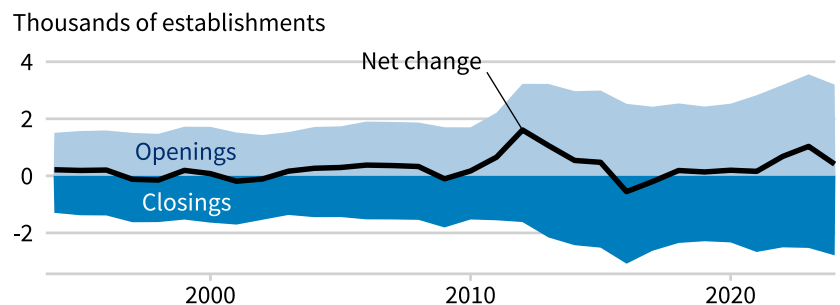
#### Share of employees working at small businesses by county

Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

### Employer and employment dynamics

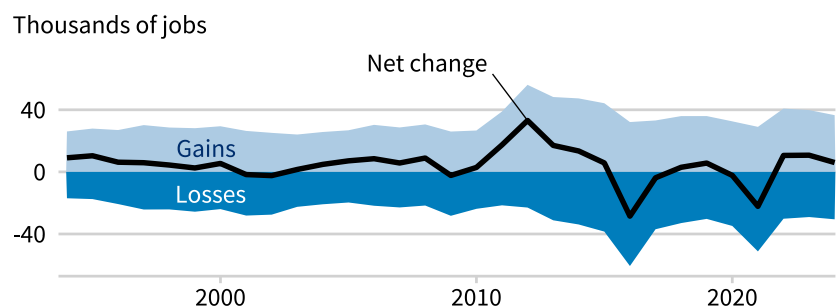
#### Establishments

Between March 2023 and March 2024, 3,199 North Dakota establishments opened and 2,787 closed, for a net increase of 412. Employment expanded at 7,326 establishments and contracted at 6,221. Small businesses accounted for 2,940 openings and for 2,522 closings.



#### Employment

Opening and expanding North Dakota establishments added 36,555 jobs, while closing and contracting establishments lost 30,530, for a net increase of 6,025 jobs. Small businesses gained 29,523 jobs and lost 23,165, for a net increase of 6,358 jobs.



Counts include temporary closures and reopenings.

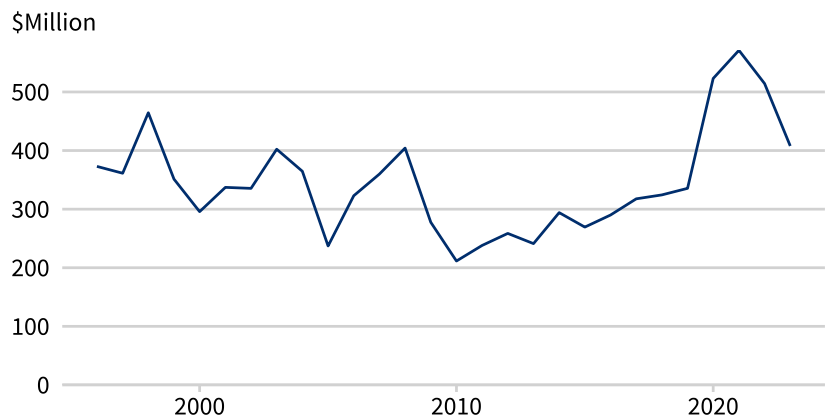
Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$407.8 million in loans to North Dakota businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$1.1 billion. Total reported new lending to businesses through loans of \$100,000 or less was \$275.3 million.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million



## Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Real Estate and Rental and Leasing	8,628	855	71	9,554
Construction	5,555	2,591	237	8,383
Other Services (except Public Administration)	5,677	2,343	141	8,161
Professional, Scientific, and Technical Services	5,865	1,475	168	7,508
Retail Trade	5,441	1,618	304	7,363
Transportation and Warehousing	5,852	1,063	131	7,046
Health Care and Social Assistance	4,699	1,446	297	6,442
Administrative, Support, and Waste Management	4,440	863	110	5,413
Arts, Entertainment, and Recreation	3,332	401	53	3,786
Finance and Insurance	2,231	855	82	3,168
Accommodation and Food Services	1,120	1,326	399	2,845
Educational Services	1,625	127	45	1,797
Wholesale Trade	848	625	282	1,755
Agriculture, Forestry, Fishing and Hunting	1,594	105	3	1,702
Manufacturing	794	405	138	1,337
Mining, Quarrying, and Oil and Gas Extraction	903	285	117	1,305
Information	464	162	52	678
Utilities	38	21	20	79
Management of Companies and Enterprises	*	23	39	62
Industries not classified	*	29	1	30
All industries	59,106	16,603	2,510	78,219

\* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)



### Small business exports

A total of 1,745 identified firms exported goods worth \$8.4 billion from North Dakota in 2023. Of those exporters, 1,456—or 83.4 percent—were small. At \$2.0 billion, exports by small firms made up 23.6 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2022-2023](#) (Census)

## Business ownership share by demographic group

### Women



Women made up 45.2 percent of workers and owned 42.4 percent of businesses.

### Veterans



Veterans made up 5.1 percent of workers and owned 7.6 percent of businesses.

### Hispanics



Hispanics made up 3.9 percent of workers and owned 2.4 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

## Business count by owner demographic group or location type

Group	Without employees	%	With employees	%	Total businesses
Female	23,500	87.8	3,270	12.2	26,770
Male	32,000	74.8	10,777	25.2	42,777
Owned equally by both groups	2,400	51.4	2,271	48.6	4,671
Veteran	3,900	82.0	855	18.0	4,755
Not Veteran	53,500	78.0	15,078	22.0	68,578
Owned equally by both groups	500	56.6	384	43.4	884
Hispanic	1,500	88.0	204	12.0	1,704
Not Hispanic	56,500	77.9	16,064	22.1	72,564
Owned equally by both groups	50	50.0	50	50.0	100
Rural	18,000	76.2	5,610	23.8	23,610
Urban	31,000	74.4	10,658	25.6	41,658
American Indian and Alaska Native	1,600	86.2	256	13.8	1,856
Asian	950	73.1	350	26.9	1,300
Black or African American	2,700	95.6	125	4.4	2,825
Native Hawaiian and Other Pacific Islander	70	92.1	6	7.9	76
White	53,500	77.3	15,714	22.7	69,214
Hispanic or Racial Minority	6,600	87.8	914	12.2	7,514
White and Not Hispanic	51,000	76.9	15,303	23.1	66,303
Owned equally by both groups	150	60.0	100	40.0	250

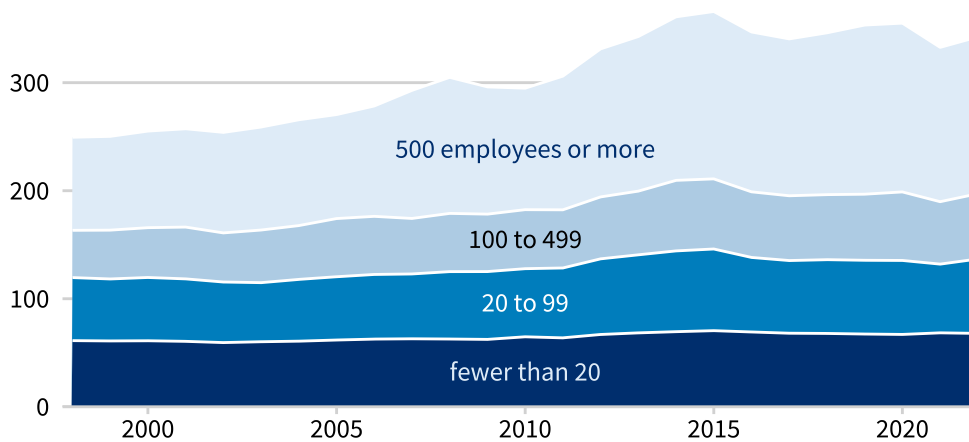
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Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

## Total North Dakota employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)

Thousand



North Dakota small business employment grew by 20.7 percent between 1998 and 2022, which exceeded the national small business employment growth rate.

## Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Construction	2,828	98.8	20,264	88.9	1,598,705	87.1
Other Services (except Public Administration)	2,484	98.3	13,476	94.8	486,622	91.8
Retail Trade	1,922	92.4	23,254	50.3	973,512	58.7
Health Care and Social Assistance	1,743	96.9	28,126	44.6	1,295,847	33.8
Accommodation and Food Services	1,725	97.3	25,580	77.0	556,125	76.8
Professional, Scientific, and Technical Services	1,643	95.4	11,969	70.3	906,307	72.4
Transportation and Warehousing	1,194	93.7	9,228	57.6	563,752	55.2
Administrative, Support, and Waste Management	973	92.9	7,863	55.1	340,273	54.1
Finance and Insurance	937	88.9	7,116	39.4	517,662	35.6
Real Estate and Rental and Leasing	926	96.0	4,435	83.2	245,623	76.6
Wholesale Trade	907	83.1	13,160	58.9	932,892	57.3
Manufacturing	543	89.3	11,877	42.7	677,652	37.6
Arts, Entertainment, and Recreation	454	98.9	5,015	88.6	98,533	85.8
Mining, Quarrying, and Oil and Gas Extraction	402	88.9	7,211	46.3	950,040	47.6
Information	214	81.1	3,132	47.6	201,830	42.0
Educational Services	172	90.5	2,978	65.2	85,937	64.2
Agriculture, Forestry, Fishing and Hunting	108	98.2	281	78.1	16,911	73.8
Management of Companies and Enterprises	62	55.9	599	10.9	46,075	9.4
Utilities	41	78.8	1,599	44.0	206,212	48.1
Industries not classified	30	100.0	49	100.0	1,986	100.0
All industries	19,113	95.1	197,212	57.6	10,702,496	52.6

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

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# 2025 Small Business Profile

U.S. SMALL BUSINESS ADMINISTRATION

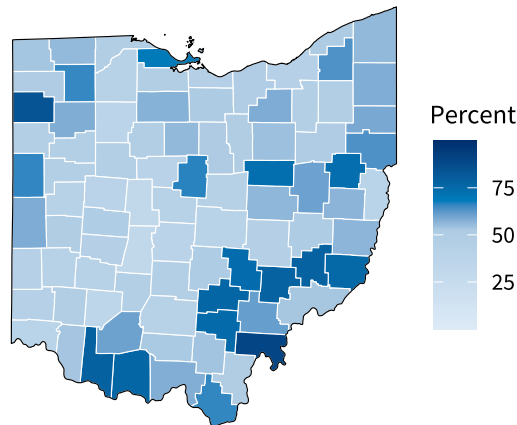
## OFFICE OF ADVOCACY

REGULATION • RESEARCH • OUTREACH

### Ohio

**1.1 million** small businesses  
**99.6 percent** of Ohio businesses

**2.2 million** small business employees  
**43.8 percent** of Ohio employees



#### Share of employees working at small businesses by county

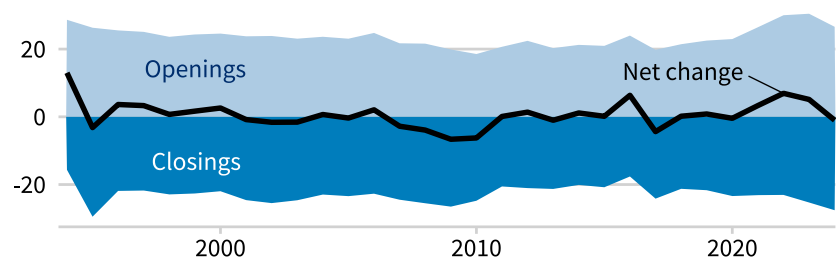
Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

### Employer and employment dynamics

#### Establishments

Between March 2023 and March 2024, 26,579 Ohio establishments opened and 27,585 closed, for a net decrease of 1,006. Employment expanded at 70,298 establishments and contracted at 67,780. Small businesses accounted for 24,725 establishment openings and 25,604 closings.

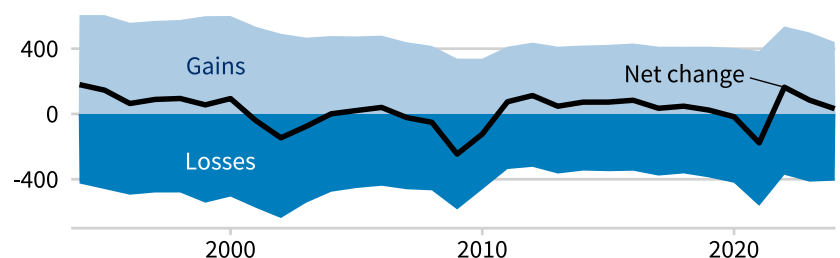
Thousands of establishments



#### Employment

Opening and expanding Ohio establishments added 440,780 jobs, while closing and contracting establishments lost 408,640, for a net increase of 32,140 jobs. Small businesses contributed a net increase of 31,354 jobs, or 97.6 percent of that total.

Thousands of jobs



Counts include temporary closures and reopenings.

Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

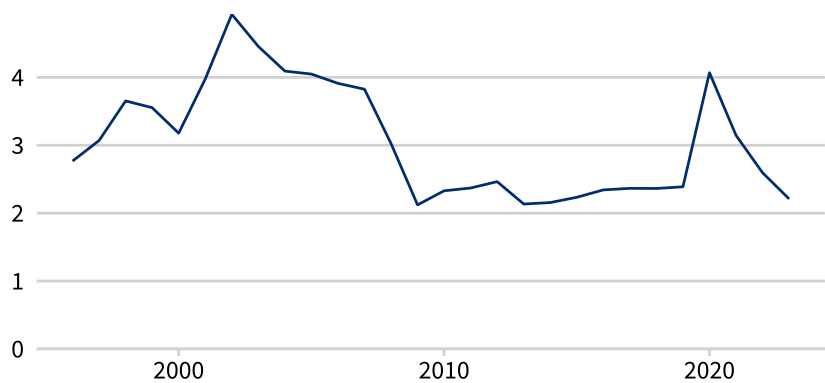
## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$2.2 billion in loans to Ohio businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$6.7 billion. Total reported new lending to businesses through loans of \$100,000 or less was \$2.6 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million

\$Billion



## Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	108,974	18,744	1,938	129,656
Transportation and Warehousing	122,482	5,791	999	129,272
Construction	97,209	18,689	1,941	117,839
Other Services (except Public Administration)	92,712	22,447	1,775	116,934
Real Estate and Rental and Leasing	91,002	7,774	523	99,299
Administrative, Support, and Waste Management	82,357	9,891	1,493	93,741
Health Care and Social Assistance	69,478	15,080	3,872	88,430
Retail Trade	68,573	16,769	2,084	87,426
Arts, Entertainment, and Recreation	50,333	3,079	595	54,007
Accommodation and Food Services	18,252	13,308	4,431	35,991
Educational Services	27,075	2,025	750	29,850
Finance and Insurance	21,711	6,747	617	29,075
Manufacturing	14,985	7,307	3,531	25,823
Wholesale Trade	12,840	6,816	1,923	21,579
Information	10,132	1,470	302	11,904
Agriculture, Forestry, Fishing and Hunting	7,745	305	11	8,061
Mining, Quarrying, and Oil and Gas Extraction	2,198	353	77	2,628
Management of Companies and Enterprises	*	160	554	714
Utilities	393	99	52	544
Industries not classified	*	158	0	158
All industries	898,451	156,807	26,034	1,081,292

\* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)



### Small business exports

A total of 15,594 identified firms exported goods worth \$52.6 billion from Ohio in 2023. Of those exporters, 13,683—or 87.7 percent—were small. At \$13.4 billion, exports by small firms made up 25.5 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2022-2023](#) (Census)



## Business ownership share by demographic group

### Women



Women made up 47.5 percent of workers and owned 43.2 percent of businesses.

### Veterans



Veterans made up 4.4 percent of workers and owned 5.9 percent of businesses.

### Hispanics



Hispanics made up 3.9 percent of workers and owned 3.5 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

## Business count by owner demographic group or location type

Group	Without employees	%	With employees	%	Total businesses
Female	380,000	91.7	34,213	8.3	414,213
Male	482,000	81.5	109,119	18.5	591,119
Owned equally by both groups	20,500	56.6	15,729	43.4	36,229
Veteran	46,500	84.4	8,614	15.6	55,114
Not Veteran	833,000	84.9	147,848	15.1	980,848
Owned equally by both groups	3,400	56.7	2,600	43.3	6,000
Hispanic	32,000	91.5	2,969	8.5	34,969
Not Hispanic	850,000	84.5	155,720	15.5	1,005,720
Owned equally by both groups	700	65.2	373	34.8	1,073
Rural	206,000	86.6	31,809	13.4	237,809
Urban	647,000	82.9	132,991	17.1	779,991
American Indian and Alaska Native	5,800	*	*	*	*
Asian	33,500	78.0	9,466	22.0	42,966
Black or African American	132,000	95.9	5,611	4.1	137,611
Native Hawaiian and Other Pacific Islander	850	88.9	106	11.1	956
White	724,000	83.4	143,985	16.6	867,985
Hispanic or Racial Minority	196,000	91.5	18,173	8.5	214,173
White and Not Hispanic	685,000	83.0	139,938	17.0	824,938
Owned equally by both groups	2,100	68.9	950	31.1	3,050

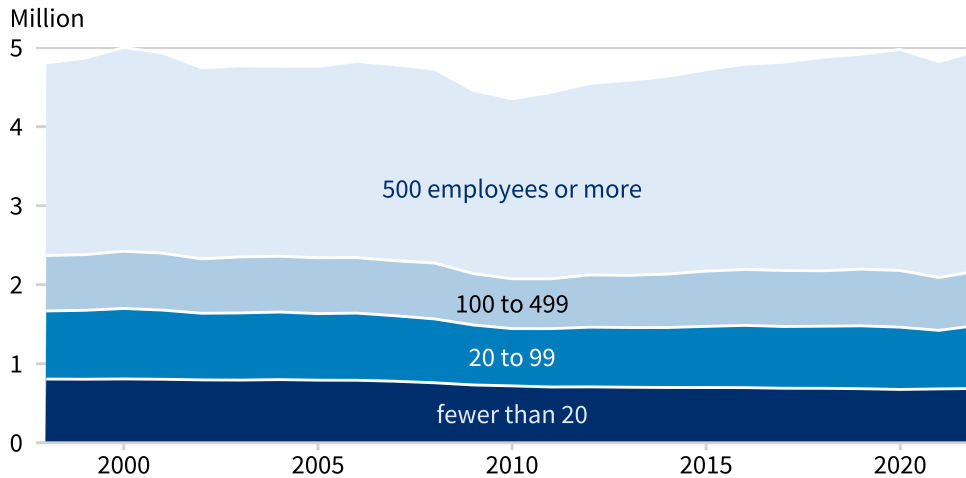
\* Not available

Counts include only businesses classifiable by owner demographic group or location type.

Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

## Total Ohio employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



Ohio small businesses employed 2.2 million workers in 2022, accounting for 43.8 percent of total employment.

## Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Other Services (except Public Administration)	24,222	99.1	166,974	85.5	5,492,221	79.4
Professional, Scientific, and Technical Services	20,682	97.2	159,229	58.8	12,263,135	52.5
Construction	20,630	99.2	174,178	82.4	12,025,187	78.2
Health Care and Social Assistance	18,952	97.8	342,936	40.0	14,706,842	29.6
Retail Trade	18,853	97.3	180,427	32.5	7,473,597	38.8
Accommodation and Food Services	17,739	98.3	288,958	61.0	5,797,960	60.8
Administrative, Support, and Waste Management	11,384	96.0	134,778	31.1	6,077,512	29.5
Manufacturing	10,838	92.4	280,431	40.9	16,556,656	36.9
Wholesale Trade	8,739	92.0	121,016	52.8	8,707,711	50.0
Real Estate and Rental and Leasing	8,297	98.0	44,820	66.5	2,623,290	63.0
Finance and Insurance	7,364	94.9	55,935	22.1	4,573,735	18.5
Transportation and Warehousing	6,790	94.3	70,828	30.4	3,581,423	26.5
Arts, Entertainment, and Recreation	3,674	98.2	47,745	63.5	1,753,708	49.5
Educational Services	2,775	97.3	60,274	54.3	2,095,841	52.5
Information	1,772	88.7	23,031	25.9	1,750,174	25.5
Management of Companies and Enterprises	714	56.6	14,121	7.5	1,213,970	6.7
Mining, Quarrying, and Oil and Gas Extraction	430	91.1	4,699	51.0	318,014	43.5
Agriculture, Forestry, Fishing and Hunting	316	99.1	1,161	94.1	43,166	88.7
Industries not classified	158	100.0	192	100.0	6,325	100.0
Utilities	151	81.2	3,296	13.9	290,220	10.7
All industries	182,841	97.6	2,175,029	43.8	107,350,687	37.6

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

### About this profile

Small businesses are generally defined here as firms with fewer than 500 employees. Statistics of U.S. Businesses and Nonemployer Statistics by Demographics are produced through a partnership between the Office of Advocacy and the Census Bureau. Where notes say "Source of original data," values may have been approximated because of missing values in the original data. Electronic versions of this and other [geographic profiles](#) are available online, along with technical notes about data, methods, and definitions. Visit [advocacy.sba.gov](https://advocacy.sba.gov) for additional resources.

# 2025 Small Business Profile

U.S. SMALL BUSINESS ADMINISTRATION

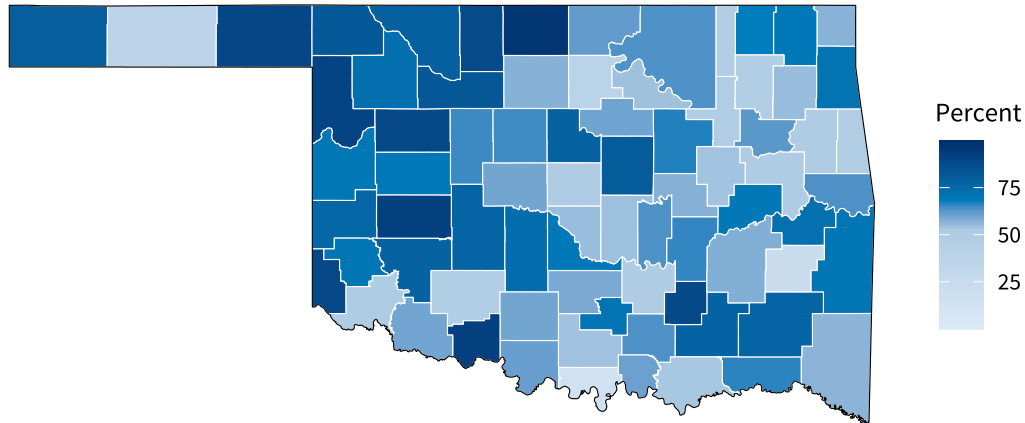
## OFFICE OF ADVOCACY

REGULATION • RESEARCH • OUTREACH

### Oklahoma

**395,520** small businesses  
**99.4 percent** of Oklahoma businesses

**706,906** small business employees  
**50.8 percent** of Oklahoma employees



#### Share of employees working at small businesses by county

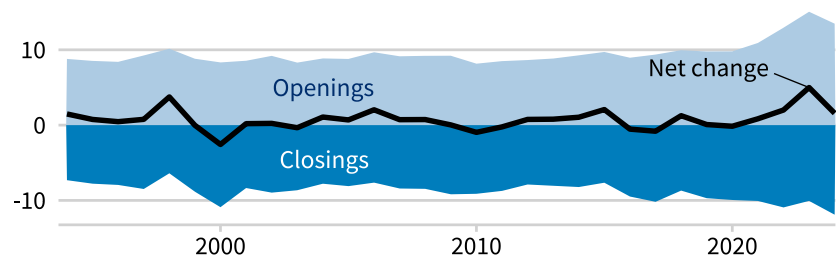
Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

### Employer and employment dynamics

#### Establishments

Between March 2023 and March 2024, 13,472 Oklahoma establishments opened and 11,896 closed, for a net increase of 1,576. Employment expanded at 23,940 establishments and contracted at 22,605. Small businesses accounted for 12,517 openings and for 11,064 closings.

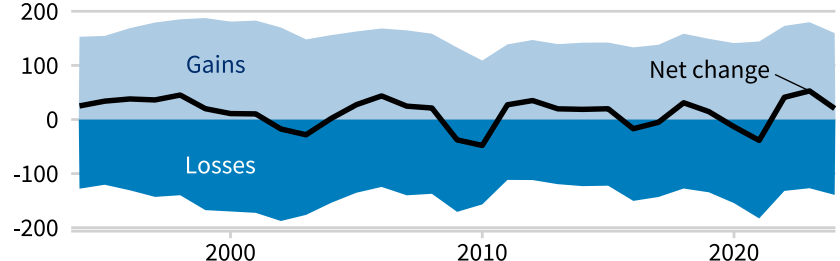
Thousands of establishments



#### Employment

Opening and expanding Oklahoma establishments added 159,692 jobs, while closing and contracting establishments lost 139,326, for a net increase of 20,366 jobs. Small businesses contributed a net increase of 16,295 jobs, or 80.0 percent of that total.

Thousands of jobs



Counts include temporary closures and reopenings.

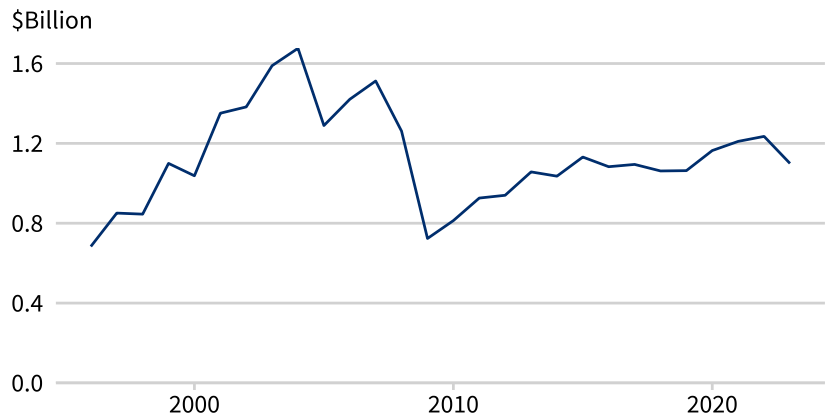
Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$1.1 billion in loans to Oklahoma businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$2.7 billion. Total reported new lending to businesses through loans of \$100,000 or less was \$1.0 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million



## Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Construction	40,759	7,887	768	49,414
Other Services (except Public Administration)	38,126	8,003	566	46,695
Professional, Scientific, and Technical Services	35,300	8,426	584	44,310
Administrative, Support, and Waste Management	35,106	3,534	485	39,125
Real Estate and Rental and Leasing	32,001	3,629	183	35,813
Retail Trade	25,385	7,198	839	33,422
Transportation and Warehousing	29,463	1,892	298	31,653
Health Care and Social Assistance	21,178	7,010	1,243	29,431
Arts, Entertainment, and Recreation	14,710	932	188	15,830
Finance and Insurance	9,519	3,433	294	13,246
Accommodation and Food Services	6,513	4,571	1,456	12,540
Mining, Quarrying, and Oil and Gas Extraction	10,417	1,697	238	12,352
Educational Services	7,381	633	153	8,167
Manufacturing	4,843	1,968	681	7,492
Wholesale Trade	4,023	2,212	640	6,875
Agriculture, Forestry, Fishing and Hunting	4,811	181	10	5,002
Information	3,360	559	116	4,035
Utilities	169	72	45	286
Management of Companies and Enterprises	*	65	203	268
Industries not classified	*	86	1	87
All industries	323,064	63,919	8,537	395,520

\* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)



### Small business exports

A total of 2,974 identified firms exported goods worth \$6.1 billion from Oklahoma in 2023. Of those exporters, 2,497—or 84.0 percent—were small. At \$1.5 billion, exports by small firms made up 24.8 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2022-2023](#) (Census)

## Business ownership share by demographic group

### Women



Women made up 46.1 percent of workers and owned 44.7 percent of businesses.

### Veterans



Veterans made up 5.7 percent of workers and owned 7.4 percent of businesses.

### Hispanics



Hispanics made up 11.0 percent of workers and owned 8.6 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

## Business count by owner demographic group or location type

Group	Without employees	%	With employees	%	Total businesses
Female	136,000	91.0	13,472	9.0	149,472
Male	170,000	80.8	40,423	19.2	210,423
Owned equally by both groups	11,000	53.4	9,613	46.6	20,613
Veteran	21,000	83.7	4,091	16.3	25,091
Not Veteran	294,000	83.5	58,024	16.5	352,024
Owned equally by both groups	1,800	56.4	1,393	43.6	3,193
Hispanic	29,000	91.2	2,796	8.8	31,796
Not Hispanic	287,000	82.6	60,355	17.4	347,355
Owned equally by both groups	650	64.6	356	35.4	1,006
Rural	81,500	86.6	12,566	13.4	94,066
Urban	187,000	79.6	47,936	20.4	234,936
American Indian and Alaska Native	34,000	88.7	4,325	11.3	38,325
Asian	14,500	79.9	3,651	20.1	18,151
Black or African American	24,500	95.2	1,248	4.8	25,748
Native Hawaiian and Other Pacific Islander	600	*	*	*	*
White	258,000	82.3	55,402	17.7	313,402
Hispanic or Racial Minority	95,000	88.9	11,809	11.1	106,809
White and Not Hispanic	219,000	81.4	49,932	18.6	268,932
Owned equally by both groups	2,700	60.4	1,767	39.6	4,467

\* Not available

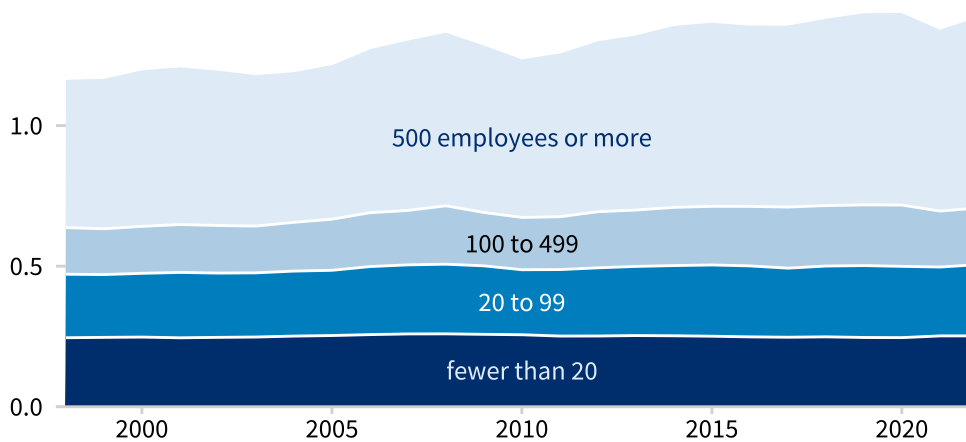
Counts include only businesses classifiable by owner demographic group or location type.

Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

## Total Oklahoma employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)

Million



Small businesses accounted for 50.8 percent of Oklahoma employment in 2022, which exceeded the national small business employment share.

## Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	9,010	97.3	53,967	64.3	3,554,161	57.9
Construction	8,655	99.1	65,233	89.2	3,667,850	84.1
Other Services (except Public Administration)	8,569	98.7	55,198	90.1	1,821,856	86.1
Health Care and Social Assistance	8,253	97.6	112,677	50.7	5,163,920	41.1
Retail Trade	8,037	95.9	68,613	36.7	2,670,988	42.3
Accommodation and Food Services	6,027	97.0	99,457	60.9	1,953,731	58.8
Administrative, Support, and Waste Management	4,019	94.7	43,086	34.9	1,732,627	26.2
Real Estate and Rental and Leasing	3,812	97.3	13,745	71.0	683,975	67.8
Finance and Insurance	3,727	93.8	28,476	48.5	1,871,514	41.4
Wholesale Trade	2,852	88.2	32,835	57.2	2,042,002	53.3
Manufacturing	2,649	90.7	50,235	40.1	2,803,311	35.5
Transportation and Warehousing	2,190	91.7	19,804	34.3	1,019,541	29.7
Mining, Quarrying, and Oil and Gas Extraction	1,935	96.3	17,734	61.4	1,596,100	56.6
Arts, Entertainment, and Recreation	1,120	97.3	15,816	59.6	578,845	61.0
Educational Services	786	94.9	12,797	57.4	422,263	50.6
Information	675	84.2	7,861	33.6	465,630	30.9
Management of Companies and Enterprises	268	62.9	4,855	10.7	411,649	10.0
Agriculture, Forestry, Fishing and Hunting	191	98.5	1,067	98.4	45,651	96.2
Utilities	117	77.5	3,309	32.5	304,901	26.6
Industries not classified	87	100.0	141	100.0	4,793	100.0
All industries	72,456	96.8	706,906	50.8	32,815,308	44.6

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

### About this profile

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# 2025 Small Business Profile

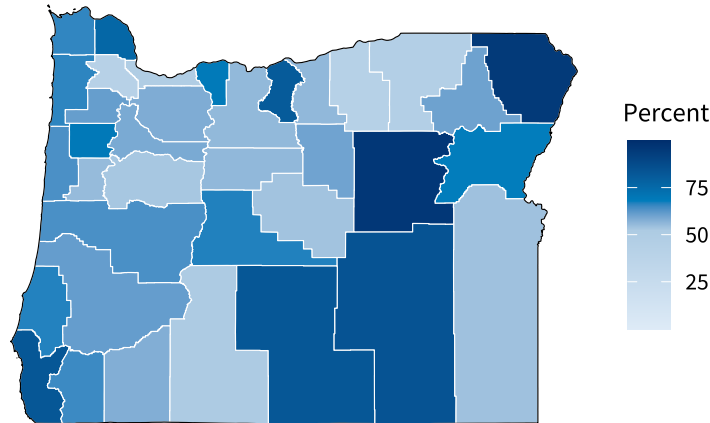
U.S. SMALL BUSINESS ADMINISTRATION  
**OFFICE OF ADVOCACY**

REGULATION • RESEARCH • OUTREACH

## Oregon

**417,747** small businesses  
**99.4 percent** of Oregon businesses

**889,528** small business employees  
**53.4 percent** of Oregon employees



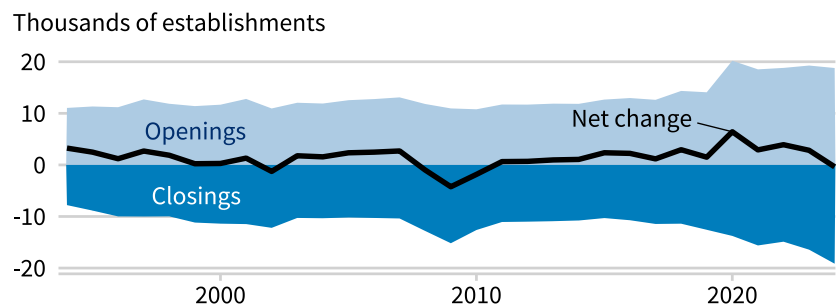
### Share of employees working at small businesses by county

Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

## Employer and employment dynamics

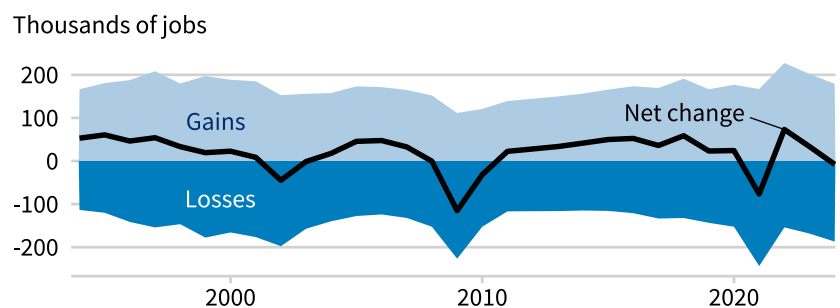
### Establishments

Between March 2023 and March 2024, 18,784 establishments opened and 19,152 closed, for a net decrease of 368. Employment expanded at 31,774 establishments and contracted at 33,080. Small businesses accounted for 17,826 establishment openings and 18,063 closings.



### Employment

Opening and expanding Oregon establishments added 179,191 jobs, while closing and contracting establishments lost 186,937, for a net decrease of 7,746 jobs. Small businesses gained 140,794 jobs and lost 141,342, for a net decrease of 548 jobs.



Counts include temporary closures and reopenings.

Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)



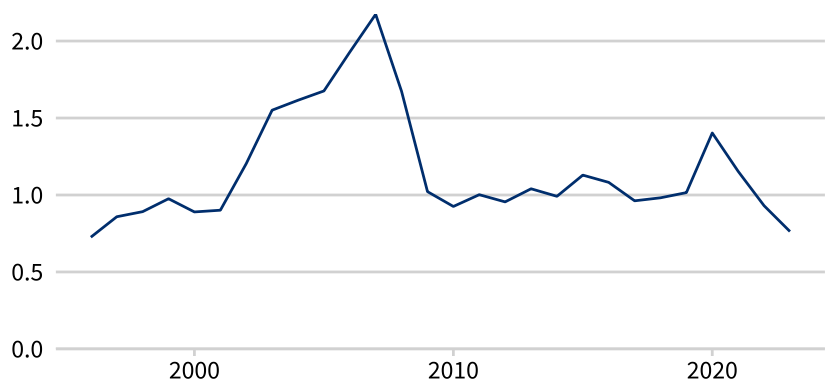
## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$762.9 million in loans to Oregon businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$2.4 billion. Total reported new lending to businesses through loans of \$100,000 or less was \$1.1 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million

\$Billion



## Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	53,213	11,217	914	65,344
Real Estate and Rental and Leasing	36,736	5,625	265	42,626
Construction	23,076	13,616	963	37,655
Other Services (except Public Administration)	28,115	8,866	582	37,563
Health Care and Social Assistance	26,134	9,475	1,385	36,994
Transportation and Warehousing	33,830	2,474	390	36,694
Retail Trade	24,691	7,887	1,096	33,674
Arts, Entertainment, and Recreation	25,990	1,626	251	27,867
Administrative, Support, and Waste Management	21,909	4,862	611	27,382
Accommodation and Food Services	6,691	7,739	1,848	16,278
Educational Services	10,511	1,256	294	12,061
Manufacturing	6,827	3,560	1,077	11,464
Finance and Insurance	5,978	2,799	212	8,989
Wholesale Trade	4,564	2,749	741	8,054
Agriculture, Forestry, Fishing and Hunting	6,414	1,150	157	7,721
Information	5,766	1,219	182	7,167
Utilities	179	99	22	300
Management of Companies and Enterprises	*	62	225	287
Mining, Quarrying, and Oil and Gas Extraction	154	78	15	247
Industries not classified	*	96	0	96
All industries	320,778	86,371	10,598	417,747

\* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)



### Small business exports

A total of 5,475 identified firms exported goods worth \$26.9 billion from Oregon in 2023. Of those exporters, 4,763—or 87.0 percent—were small. At \$5.0 billion, exports by small firms made up 18.4 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2022–2023](#) (Census)

## Business ownership share by demographic group

### Women



Women made up 46.8 percent of workers and owned 48.5 percent of businesses.

### Veterans



Veterans made up 4.5 percent of workers and owned 5.9 percent of businesses.

### Hispanics



Hispanics made up 13.7 percent of workers and owned 8.8 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

## Business count by owner demographic group or location type

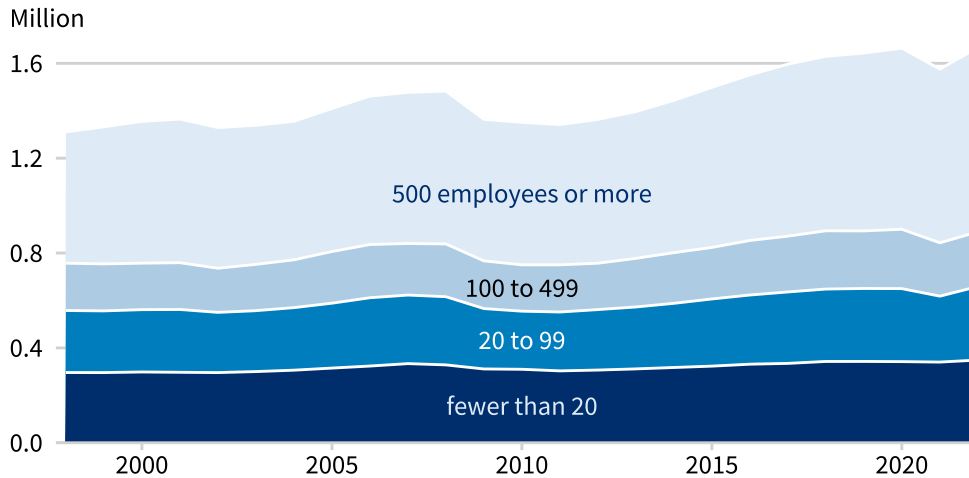
Group	Without employees	%	With employees	%	Total businesses
Female	148,000	88.0	20,211	12.0	168,211
Male	156,000	75.5	50,710	24.5	206,710
Owned equally by both groups	11,500	44.0	14,609	56.0	26,109
Veteran	15,500	77.5	4,505	22.5	20,005
Not Veteran	298,000	79.0	79,078	21.0	377,078
Owned equally by both groups	1,700	46.6	1,947	53.4	3,647
Hispanic	28,000	83.6	5,476	16.4	33,476
Not Hispanic	287,000	78.4	79,211	21.6	366,211
Owned equally by both groups	800	48.7	843	51.3	1,643
Rural	52,500	78.7	14,236	21.3	66,736
Urban	234,000	76.2	72,900	23.8	306,900
American Indian and Alaska Native	6,400	83.2	1,291	16.8	7,691
Asian	21,000	75.7	6,745	24.3	27,745
Black or African American	10,500	89.2	1,276	10.8	11,776
Native Hawaiian and Other Pacific Islander	1,900	89.4	225	10.6	2,125
White	285,000	78.8	76,769	21.2	361,769
Hispanic or Racial Minority	62,500	81.5	14,149	18.5	76,649
White and Not Hispanic	251,000	78.3	69,577	21.7	320,577
Owned equally by both groups	1,900	51.3	1,804	48.7	3,704

Counts include only businesses classifiable by owner demographic group or location type. Percentages represent shares of row totals.

Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

## Total Oregon employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



Oregon small business employment grew by 17.5 percent between 1998 and 2022, which exceeded the national small business employment growth rate.

## Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Construction	14,579	99.3	93,308	81.6	6,214,965	73.6
Professional, Scientific, and Technical Services	12,131	97.3	70,205	65.1	5,453,302	53.6
Health Care and Social Assistance	10,860	98.0	126,802	46.4	6,561,085	38.1
Accommodation and Food Services	9,587	98.7	130,525	73.7	3,506,526	73.3
Other Services (except Public Administration)	9,448	98.9	59,302	86.4	2,324,641	82.7
Retail Trade	8,983	96.2	86,870	40.3	3,579,695	42.7
Real Estate and Rental and Leasing	5,890	98.2	22,874	70.0	1,198,828	65.3
Administrative, Support, and Waste Management	5,473	96.1	51,619	45.6	2,417,951	44.4
Manufacturing	4,637	94.1	82,424	47.0	4,771,492	36.1
Wholesale Trade	3,490	89.3	41,674	54.6	3,108,588	50.3
Finance and Insurance	3,011	91.4	20,648	32.3	1,719,829	27.8
Transportation and Warehousing	2,864	93.2	24,379	34.2	1,293,100	33.8
Arts, Entertainment, and Recreation	1,877	98.2	20,580	75.7	770,713	79.2
Educational Services	1,550	97.4	22,632	64.6	874,025	62.9
Information	1,401	89.0	15,371	41.0	1,337,042	33.9
Agriculture, Forestry, Fishing and Hunting	1,307	99.2	12,341	87.1	689,332	86.1
Management of Companies and Enterprises	287	60.5	5,809	10.8	488,067	6.6
Utilities	121	87.1	1,261	15.5	123,942	12.8
Industries not classified	96	100.0	114	100.0	3,522	100.0
Mining, Quarrying, and Oil and Gas Extraction	93	92.1	790	51.6	49,930	44.5
All industries	96,969	97.4	889,528	53.4	46,486,575	44.7

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

### About this profile

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# 2025 Small Business Profile

U.S. SMALL BUSINESS ADMINISTRATION

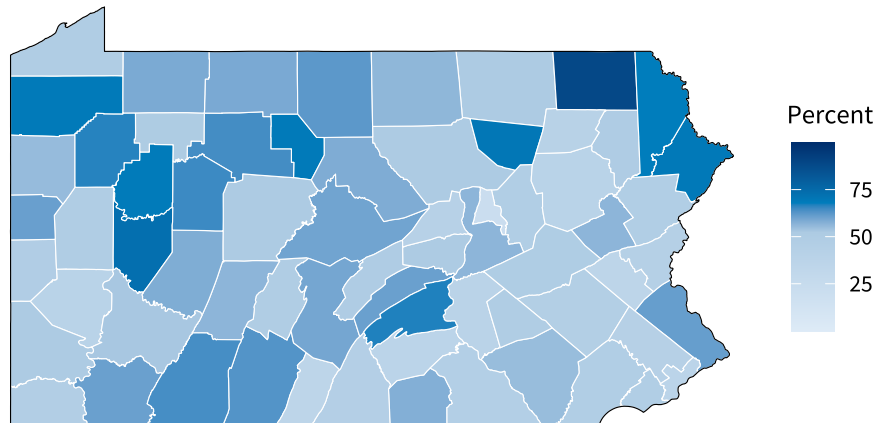
## OFFICE OF ADVOCACY

REGULATION • RESEARCH • OUTREACH

# Pennsylvania

**1.2 million** small businesses  
**99.6 percent** of Pennsylvania businesses

**2.5 million** small business employees  
**45.2 percent** of Pennsylvania employees



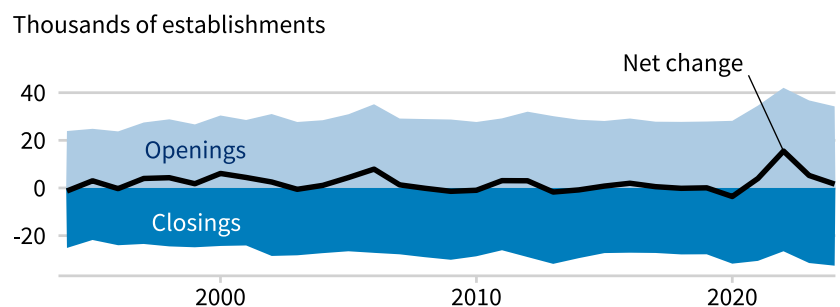
### Share of employees working at small businesses by county

Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

## Employer and employment dynamics

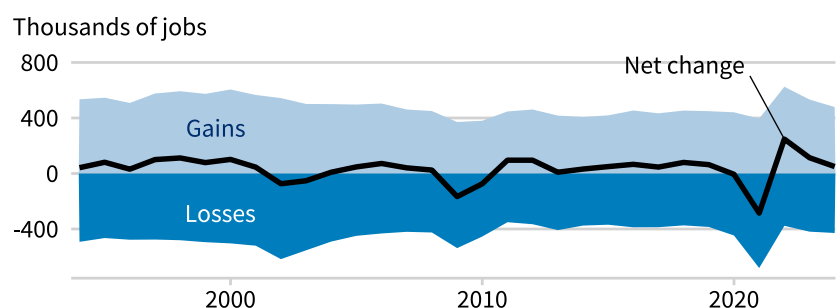
### Establishments

Between March 2023 and March 2024, 34,248 Pennsylvania establishments opened and 32,610 closed, for a net increase of 1,638. Employment expanded at 83,932 establishments and contracted at 80,452. Small businesses accounted for 32,635 openings and 30,816 closings.



### Employment

Opening and expanding Pennsylvania establishments added 478,797 jobs, while closing and contracting establishments lost 428,824, for a net increase of 49,973 jobs. Small businesses contributed a net increase of 46,429 jobs, or 92.9 percent of that total.



Counts include temporary closures and reopenings.

Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

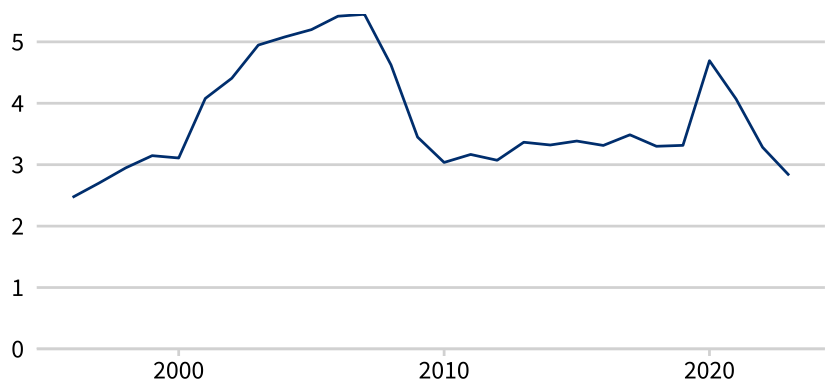
## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$2.8 billion in loans to Pennsylvania businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$8.0 billion. Total reported new lending to businesses through loans of \$100,000 or less was \$3.1 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million

\$Billion



## Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	130,752	24,289	2,590	157,631
Transportation and Warehousing	119,914	7,117	1,249	128,280
Construction	97,193	25,829	2,337	125,359
Other Services (except Public Administration)	83,988	32,087	2,033	118,108
Real Estate and Rental and Leasing	103,573	7,922	550	112,045
Retail Trade	76,486	21,391	2,757	100,634
Health Care and Social Assistance	67,328	18,556	4,717	90,601
Administrative, Support, and Waste Management	72,437	11,860	1,628	85,925
Arts, Entertainment, and Recreation	57,979	4,002	755	62,736
Accommodation and Food Services	18,446	18,645	4,338	41,429
Educational Services	31,743	2,630	905	35,278
Finance and Insurance	25,472	7,706	755	33,933
Manufacturing	15,417	7,748	3,312	26,477
Wholesale Trade	14,556	7,436	2,006	23,998
Information	11,987	2,081	446	14,514
Agriculture, Forestry, Fishing and Hunting	8,623	555	27	9,205
Mining, Quarrying, and Oil and Gas Extraction	2,084	491	162	2,737
Utilities	786	142	48	976
Management of Companies and Enterprises	*	128	569	697
Industries not classified	*	177	1	178
All industries	938,764	200,574	29,670	1,169,008

\* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)



### Small business exports

A total of 15,168 identified firms exported goods worth \$49.2 billion from Pennsylvania in 2023. Of those exporters, 13,338—or 87.9 percent—were small. At \$15.0 billion, exports by small firms made up 30.5 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2022-2023](#) (Census)

## Business ownership share by demographic group

### Women



Women made up 47.5 percent of workers and owned 40.8 percent of businesses.

### Veterans



Veterans made up 3.8 percent of workers and owned 5.0 percent of businesses.

### Hispanics



Hispanics made up 7.3 percent of workers and owned 6.9 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

## Business count by owner demographic group or location type

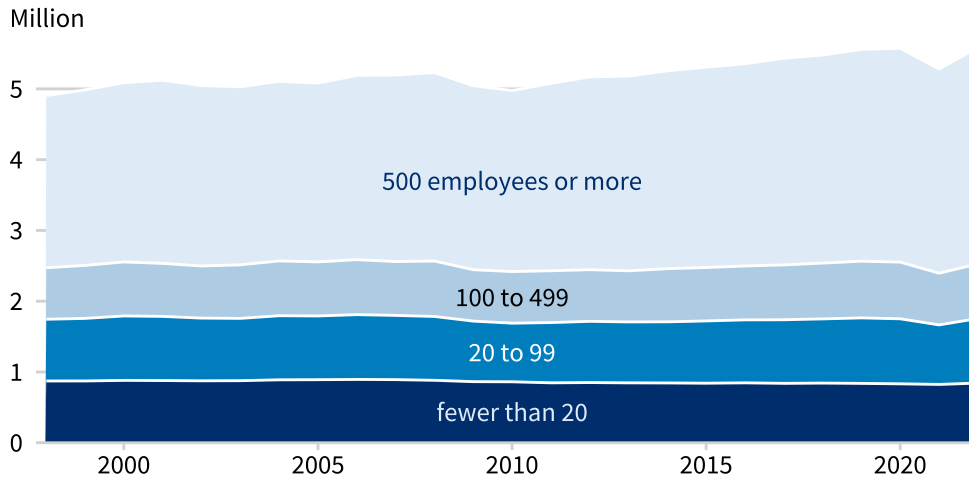
Group	Without employees	%	With employees	%	Total businesses
Female	373,000	89.8	42,550	10.2	415,550
Male	525,000	79.1	138,704	20.9	663,704
Owned equally by both groups	23,000	53.8	19,715	46.2	42,715
Veteran	40,000	81.6	9,012	18.4	49,012
Not Veteran	878,000	82.3	188,660	17.7	1,066,660
Owned equally by both groups	3,300	50.0	3,297	50.0	6,597
Hispanic	70,500	93.4	4,943	6.6	75,443
Not Hispanic	849,000	81.3	195,248	18.7	1,044,248
Owned equally by both groups	1,100	58.6	778	41.4	1,878
Rural	206,000	83.6	40,314	16.4	246,314
Urban	681,000	80.6	164,254	19.4	845,254
American Indian and Alaska Native	5,300	91.5	493	8.5	5,793
Asian	57,000	75.7	18,294	24.3	75,294
Black or African American	98,500	94.3	5,925	5.7	104,425
Native Hawaiian and Other Pacific Islander	1,100	89.9	124	10.1	1,224
White	770,000	81.3	176,770	18.7	946,770
Hispanic or Racial Minority	214,000	88.1	28,975	11.9	242,975
White and Not Hispanic	704,000	80.5	170,420	19.5	874,420
Owned equally by both groups	2,800	64.0	1,575	36.0	4,375

Counts include only businesses classifiable by owner demographic group or location type. Percentages represent shares of row totals.

Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

## Total Pennsylvania employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



### Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Other Services (except Public Administration)	34,120	99.4	208,827	89.1	7,140,566	85.1
Construction	28,166	99.4	213,176	82.7	15,011,403	79.1
Professional, Scientific, and Technical Services	26,879	97.5	208,216	58.0	18,639,538	52.7
Retail Trade	24,148	97.8	227,666	34.5	9,292,566	41.7
Health Care and Social Assistance	23,273	98.0	436,340	39.5	19,848,189	31.3
Accommodation and Food Services	22,983	98.8	296,370	65.3	6,354,003	62.7
Administrative, Support, and Waste Management	13,488	96.4	140,067	40.2	6,906,172	40.1
Manufacturing	11,060	93.5	259,018	46.2	15,293,917	40.9
Wholesale Trade	9,442	92.8	123,078	49.8	9,142,408	42.2
Real Estate and Rental and Leasing	8,472	97.9	46,040	67.1	2,991,028	62.9
Finance and Insurance	8,461	95.1	71,636	23.5	6,604,934	20.7
Transportation and Warehousing	8,366	95.3	88,757	31.9	4,095,197	29.1
Arts, Entertainment, and Recreation	4,757	98.4	60,310	60.3	2,819,244	62.8
Educational Services	3,535	96.1	79,121	30.6	3,482,538	27.2
Information	2,527	90.7	33,374	30.8	2,443,685	22.7
Management of Companies and Enterprises	697	54.7	18,614	9.9	1,778,308	8.1
Mining, Quarrying, and Oil and Gas Extraction	653	92.0	10,405	52.3	912,795	42.4
Agriculture, Forestry, Fishing and Hunting	582	99.7	2,858	99.8	137,126	99.2
Utilities	190	80.5	2,337	8.3	203,783	6.0
Industries not classified	178	100.0	256	100.0	11,639	100.0
All industries	230,244	98.0	2,526,466	45.2	133,109,039	39.0

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

#### About this profile

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# 2025 Small Business Profile

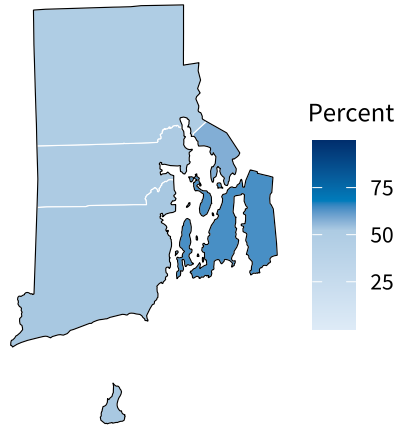
U.S. SMALL BUSINESS ADMINISTRATION  
**OFFICE OF ADVOCACY**

REGULATION • RESEARCH • OUTREACH

## Rhode Island

**116,149** small businesses  
**98.9 percent** of Rhode Island businesses

**224,480** small business employees  
**51.1 percent** of Rhode Island employees



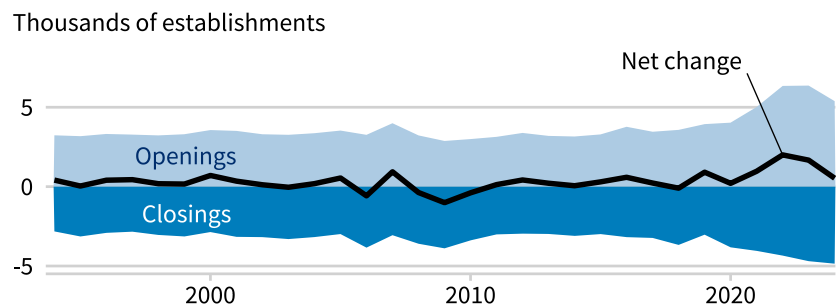
### Share of employees working at small businesses by county

Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

## Employer and employment dynamics

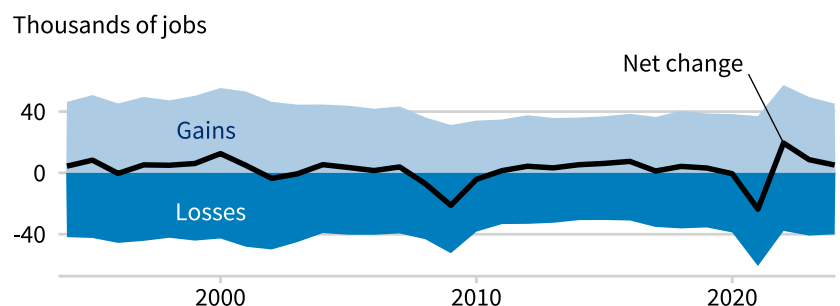
### Establishments

Between March 2023 and March 2024, 5,385 Rhode Island establishments opened and 4,854 closed, for a net increase of 531. Employment expanded at 8,197 establishments and contracted at 7,355. Small businesses accounted for 5,144 openings and for 4,644 closings.



### Employment

Opening and expanding Rhode Island establishments added 45,194 jobs, while closing and contracting establishments lost 40,056, for a net increase of 5,138 jobs. Small businesses contributed a net increase of 4,102 jobs, or 79.8 percent of that total.



Counts include temporary closures and reopenings.

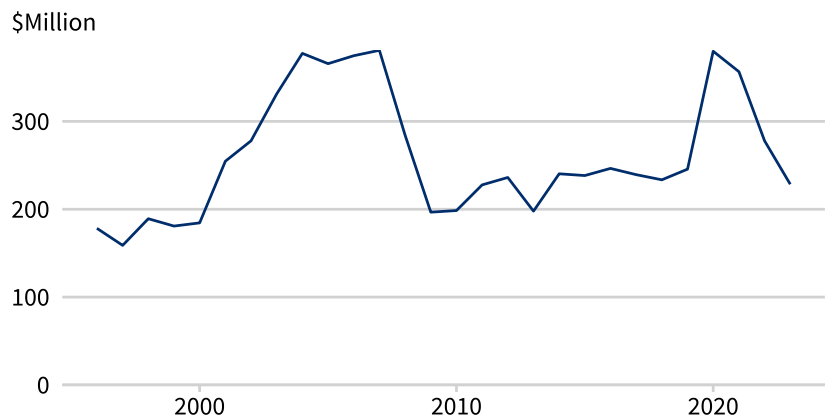
Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$228.4 million in loans to Rhode Island businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$689.8 million. Total reported new lending to businesses through loans of \$100,000 or less was \$306.9 million.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million



## Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	13,603	2,527	235	16,365
Transportation and Warehousing	13,059	646	74	13,779
Construction	8,557	3,274	175	12,006
Real Estate and Rental and Leasing	10,858	975	62	11,895
Other Services (except Public Administration)	8,888	2,728	163	11,779
Health Care and Social Assistance	6,827	1,706	402	8,935
Administrative, Support, and Waste Management	6,659	1,537	161	8,357
Retail Trade	5,513	2,182	249	7,944
Arts, Entertainment, and Recreation	6,474	475	77	7,026
Accommodation and Food Services	1,464	2,103	607	4,174
Educational Services	3,629	285	99	4,013
Finance and Insurance	2,036	575	74	2,685
Wholesale Trade	1,208	839	182	2,229
Manufacturing	1,127	811	284	2,222
Information	1,138	207	35	1,380
Agriculture, Forestry, Fishing and Hunting	1,090	36	3	1,129
Utilities	217	12	3	232
Management of Companies and Enterprises	*	16	40	56
Mining, Quarrying, and Oil and Gas Extraction	11	10	2	23
Industries not classified	*	21	0	21
All industries	92,358	20,948	2,843	116,149

\* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)



### Small business exports

A total of 2,020 identified firms exported goods worth \$2.8 billion from Rhode Island in 2023. Of those exporters, 1,770—or 87.6 percent—were small. At \$1.3 billion, exports by small firms made up 46.7 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2022-2023](#) (Census)

## Business ownership share by demographic group

### Women



Women made up 48.3 percent of workers and owned 42.8 percent of businesses.

### Veterans



Veterans made up 3.3 percent of workers and owned 4.8 percent of businesses.

### Hispanics



Hispanics made up 15.2 percent of workers and owned 16.6 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

## Business count by owner demographic group or location type

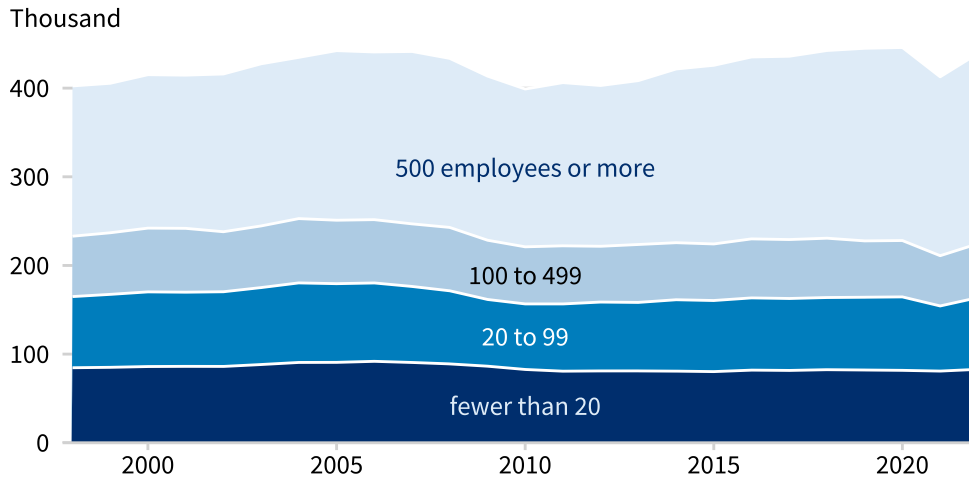
Group	Without employees	%	With employees	%	Total businesses
Female	39,000	90.2	4,231	9.8	43,231
Male	49,000	76.6	14,956	23.4	63,956
Owned equally by both groups	2,500	54.0	2,130	46.0	4,630
Veteran	3,700	79.2	969	20.8	4,669
Not Veteran	86,500	81.2	19,986	18.8	106,486
Owned equally by both groups	350	49.1	363	50.9	713
Hispanic	17,000	92.9	1,304	7.1	18,304
Not Hispanic	73,500	78.7	19,926	21.3	93,426
Owned equally by both groups	150	63.0	88	37.0	238
Rural	8,800	82.3	1,894	17.7	10,694
Urban	80,000	79.5	20,594	20.5	100,594
American Indian and Alaska Native	1,100	89.8	125	10.2	1,225
Asian	3,700	77.2	1,095	22.8	4,795
Black or African American	7,700	94.1	481	5.9	8,181
Native Hawaiian and Other Pacific Islander	200	96.2	8	3.8	208
White	79,500	80.1	19,691	19.9	99,191
Hispanic or Racial Minority	25,500	90.1	2,793	9.9	28,293
White and Not Hispanic	64,500	77.8	18,374	22.2	82,874
Owned equally by both groups	300	66.7	150	33.3	450

Counts include only businesses classifiable by owner demographic group or location type. Percentages represent shares of row totals.

Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

## Total Rhode Island employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



Small businesses accounted for 51.1 percent of Rhode Island employment in 2022, which exceeded the national small business employment share.

## Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Construction	3,449	99.3	18,856	90.1	1,411,997	88.0
Other Services (except Public Administration)	2,891	98.3	16,008	92.1	675,226	89.8
Professional, Scientific, and Technical Services	2,762	94.6	17,592	71.1	1,387,363	68.8
Accommodation and Food Services	2,710	97.4	36,084	71.4	995,601	70.7
Retail Trade	2,431	91.6	19,055	37.2	824,470	45.7
Health Care and Social Assistance	2,108	95.2	40,048	47.6	1,911,010	39.2
Administrative, Support, and Waste Management	1,698	93.3	12,907	50.1	704,064	50.4
Manufacturing	1,095	93.1	21,136	52.2	1,225,873	45.3
Real Estate and Rental and Leasing	1,037	96.0	4,404	80.8	268,675	80.4
Wholesale Trade	1,021	86.5	9,608	51.3	720,402	43.5
Transportation and Warehousing	720	93.9	4,953	38.5	245,034	42.5
Finance and Insurance	649	79.4	5,903	18.6	563,673	16.3
Arts, Entertainment, and Recreation	552	97.4	6,024	73.0	210,695	76.2
Educational Services	384	92.8	7,581	26.7	349,116	25.9
Information	242	77.8	2,249	33.7	137,638	24.4
Management of Companies and Enterprises	56	50.5	1,560	15.6	105,729	10.9
Agriculture, Forestry, Fishing and Hunting	39	100.0	160	100.0	8,348	100.0
Industries not classified	21	100.0	38	100.0	979	100.0
Utilities	15	57.7	193	13.4	30,546	18.7
Mining, Quarrying, and Oil and Gas Extraction	12	92.3	121	94.5	9,191	81.8
All industries	23,791	95.0	224,480	51.1	11,785,630	45.4

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

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# 2025 Small Business Profile

U.S. SMALL BUSINESS ADMINISTRATION

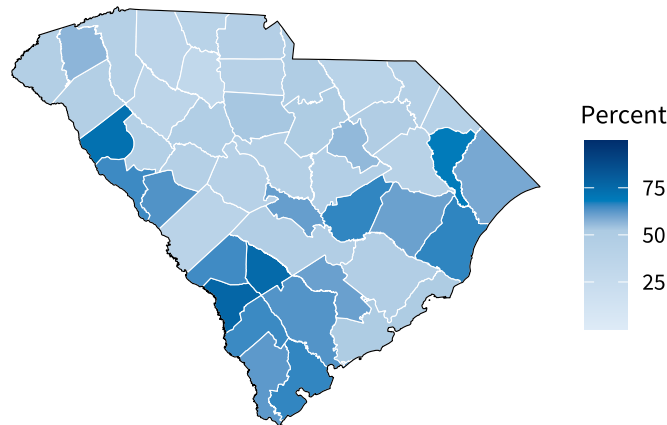
## OFFICE OF ADVOCACY

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# South Carolina

**530,402** small businesses  
**99.4 percent** of South Carolina businesses

**863,326** small business employees  
**42.9 percent** of South Carolina employees



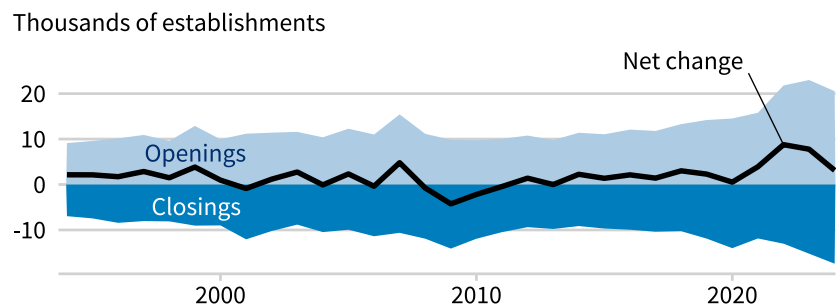
### Share of employees working at small businesses by county

Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

## Employer and employment dynamics

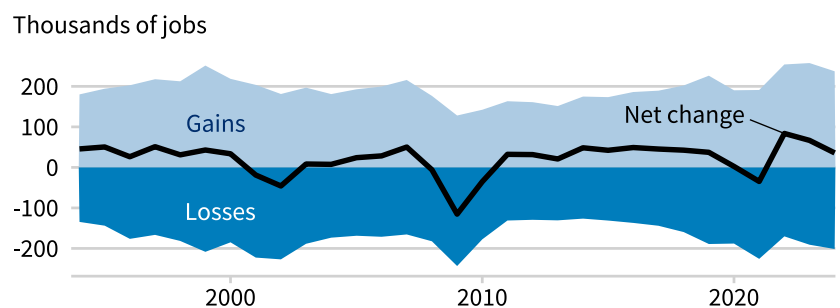
### Establishments

Between March 2023 and March 2024, 20,541 South Carolina establishments opened and 17,427 closed, for a net increase of 3,114. Employment expanded at 33,062 establishments and contracted at 30,827. Small businesses accounted for 19,401 openings and 16,287 closings.



### Employment

Opening and expanding South Carolina establishments added 237,238 jobs, while closing and contracting establishments lost 201,458, for a net increase of 35,780 jobs. Small businesses contributed a net increase of 25,358 jobs, or 70.9 percent of that total.



Counts include temporary closures and reopenings.

Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

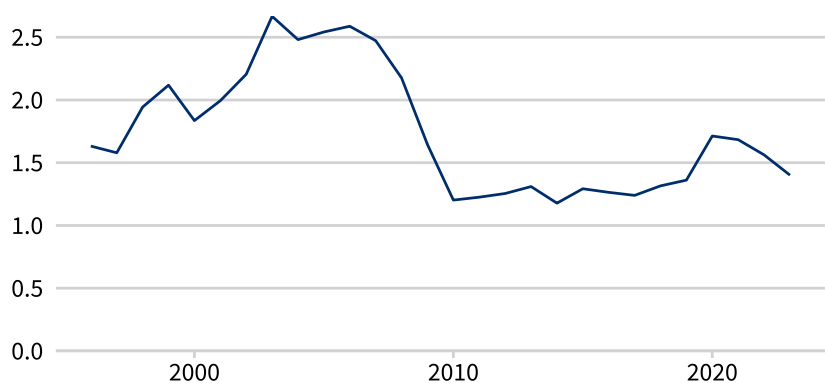
## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$1.4 billion in loans to South Carolina businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$3.8 billion. Total reported new lending to businesses through loans of \$100,000 or less was \$1.5 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million

\$Billion



## Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Other Services (except Public Administration)	57,139	10,920	773	68,832
Professional, Scientific, and Technical Services	52,478	10,150	741	63,369
Construction	45,806	10,371	901	57,078
Administrative, Support, and Waste Management	51,224	4,929	647	56,800
Real Estate and Rental and Leasing	47,130	5,759	249	53,138
Transportation and Warehousing	47,124	2,498	403	50,025
Retail Trade	33,668	9,770	1,014	44,452
Health Care and Social Assistance	29,645	7,114	1,372	38,131
Arts, Entertainment, and Recreation	22,410	1,391	306	24,107
Accommodation and Food Services	10,492	6,238	2,367	19,097
Finance and Insurance	11,403	3,094	272	14,769
Educational Services	12,236	971	274	13,481
Wholesale Trade	5,916	2,672	707	9,295
Manufacturing	5,479	2,145	934	8,558
Information	4,381	677	108	5,166
Agriculture, Forestry, Fishing and Hunting	3,215	498	36	3,749
Utilities	199	76	33	308
Management of Companies and Enterprises	*	63	172	235
Mining, Quarrying, and Oil and Gas Extraction	92	36	8	136
Industries not classified	*	132	1	133
All industries	440,037	79,440	10,925	530,402

\* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)



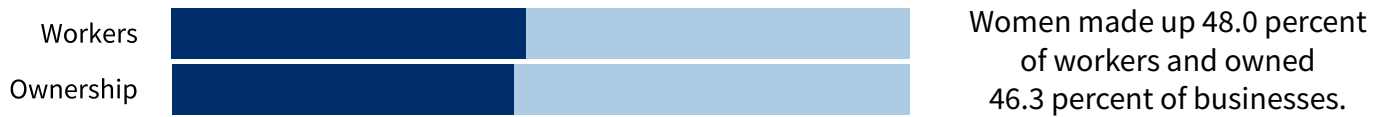
### Small business exports

A total of 6,261 identified firms exported goods worth \$34.5 billion from South Carolina in 2023. Of those exporters, 5,246—or 83.8 percent—were small. At \$3.8 billion, exports by small firms made up 11.2 percent of exports by identified firms.

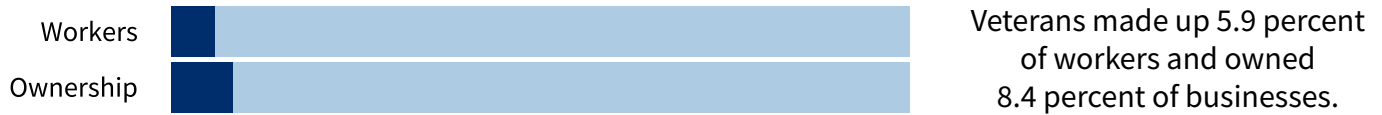
Source: [A profile of U.S. importing and exporting companies, 2022-2023](#) (Census)

## Business ownership share by demographic group

### Women



### Veterans



### Hispanics



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

## Business count by owner demographic group or location type

Group	Without employees	%	With employees	%	Total businesses
Female	202,000	91.5	18,824	8.5	220,824
Male	222,000	80.5	53,664	19.5	275,664
Owned equally by both groups	9,700	57.1	7,297	42.9	16,997
Veteran	33,000	84.5	6,059	15.5	39,059
Not Veteran	399,000	84.7	71,992	15.3	470,992
Owned equally by both groups	2,200	55.9	1,734	44.1	3,934
Hispanic	28,500	92.3	2,365	7.7	30,865
Not Hispanic	405,000	84.0	77,053	16.0	482,053
Owned equally by both groups	550	60.0	367	40.0	917
Rural	115,000	88.1	15,529	11.9	130,529
Urban	279,000	81.1	65,195	18.9	344,195
American Indian and Alaska Native	3,500	*	*	*	*
Asian	14,500	71.5	5,793	28.5	20,293
Black or African American	103,000	96.4	3,851	3.6	106,851
Native Hawaiian and Other Pacific Islander	500	92.8	39	7.2	539
White	318,000	82.0	69,908	18.0	387,908
Hispanic or Racial Minority	143,000	92.1	12,343	7.9	155,343
White and Not Hispanic	290,000	81.3	66,777	18.7	356,777
Owned equally by both groups	1,300	66.2	664	33.8	1,964

\* Not available

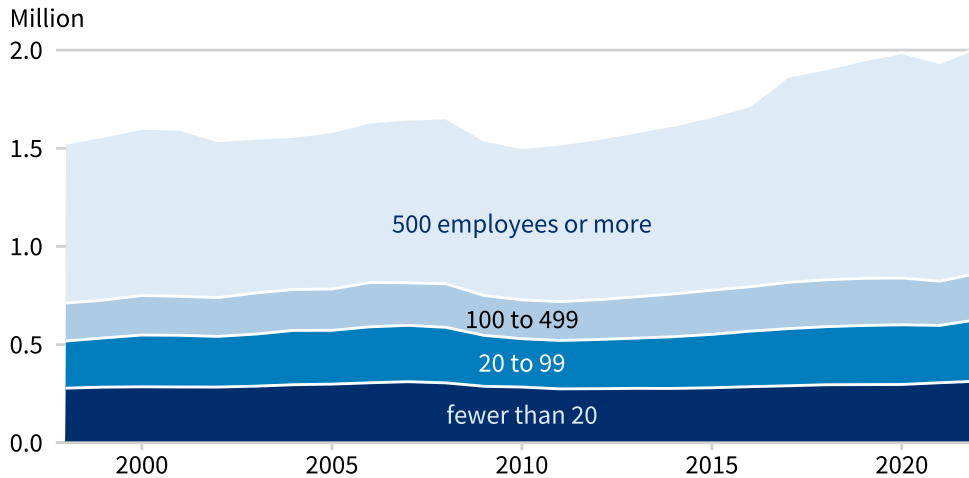
Counts include only businesses classifiable by owner demographic group or location type.

Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)



## Total South Carolina employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



South Carolina small business employment grew by 21.3 percent between 1998 and 2022, which exceeded the national small business employment growth rate.

## Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Other Services (except Public Administration)	11,693	98.9	73,579	89.1	2,401,618	83.3
Construction	11,272	99.0	80,328	84.7	4,760,251	80.0
Professional, Scientific, and Technical Services	10,891	97.0	61,939	57.5	4,520,555	52.9
Retail Trade	10,784	96.7	82,198	31.0	3,458,937	40.7
Accommodation and Food Services	8,605	97.3	151,187	65.0	3,444,004	66.4
Health Care and Social Assistance	8,486	97.2	114,671	45.2	5,120,785	37.0
Real Estate and Rental and Leasing	6,008	97.8	20,387	71.9	1,106,059	68.8
Administrative, Support, and Waste Management	5,576	94.8	54,669	17.8	2,236,273	15.3
Wholesale Trade	3,379	89.0	36,618	46.7	2,386,312	42.4
Finance and Insurance	3,366	91.9	22,544	27.5	1,653,964	23.9
Manufacturing	3,079	87.0	75,746	29.8	4,142,761	25.3
Transportation and Warehousing	2,901	92.1	23,370	28.6	1,122,493	28.6
Arts, Entertainment, and Recreation	1,697	98.0	23,356	78.5	588,817	82.0
Educational Services	1,245	96.3	22,963	68.5	820,709	70.7
Information	785	83.8	8,296	25.1	627,313	24.5
Agriculture, Forestry, Fishing and Hunting	534	99.4	3,506	96.1	186,153	92.5
Management of Companies and Enterprises	235	54.9	4,415	13.4	387,828	12.1
Industries not classified	133	100.0	178	100.0	7,229	100.0
Utilities	109	87.9	2,982	30.4	234,975	23.3
Mining, Quarrying, and Oil and Gas Extraction	44	73.3	394	20.1	29,032	18.5
All industries	90,365	96.8	863,326	42.9	39,236,068	38.1

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

### About this profile

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# 2025 Small Business Profile

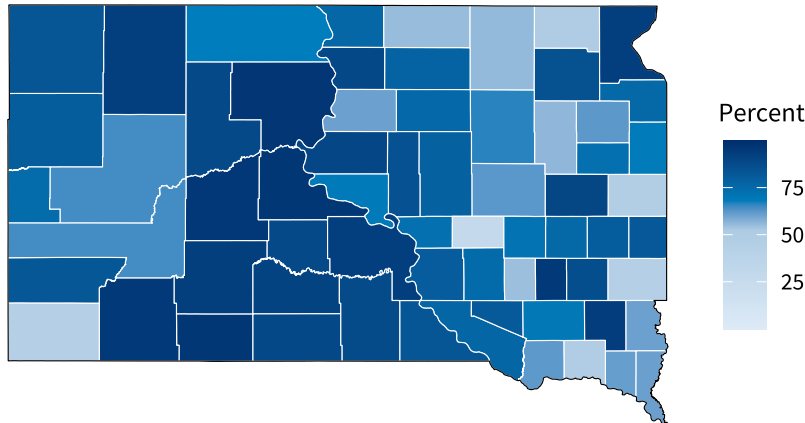
U.S. SMALL BUSINESS ADMINISTRATION  
**OFFICE OF ADVOCACY**

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## South Dakota

**96,770** small businesses  
**98.9 percent** of South Dakota businesses

**216,705** small business employees  
**58.0 percent** of South Dakota employees



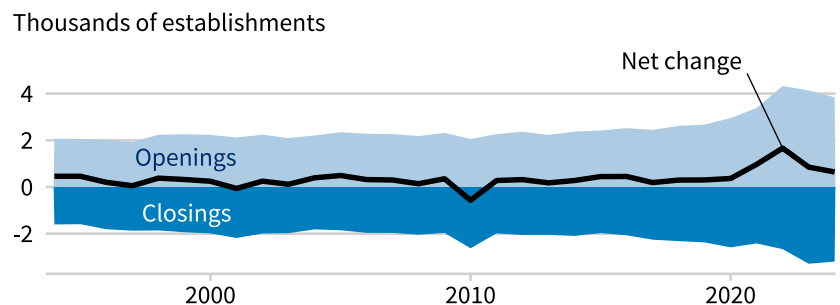
### Share of employees working at small businesses by county

Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

## Employer and employment dynamics

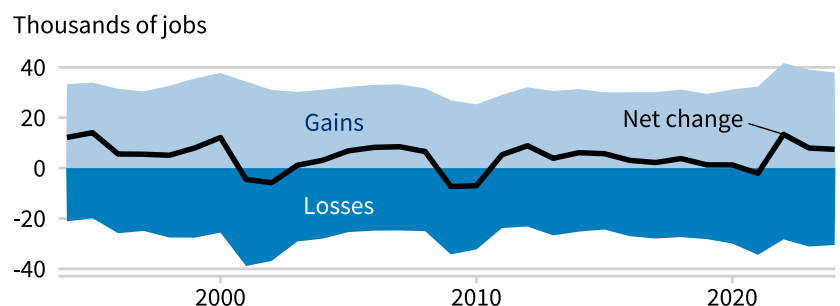
### Establishments

Between March 2023 and March 2024, 3,840 South Dakota establishments opened and 3,196 closed, for a net increase of 644. Employment expanded at 7,786 establishments and contracted at 6,908. Small businesses accounted for 3,646 openings and for 3,026 closings.



### Employment

Opening and expanding South Dakota establishments added 37,964 jobs, while closing and contracting establishments lost 30,516, for a net increase of 7,448 jobs. Small businesses contributed a net increase of 6,662 jobs, or 89.4 percent of that total.



Counts include temporary closures and reopenings.

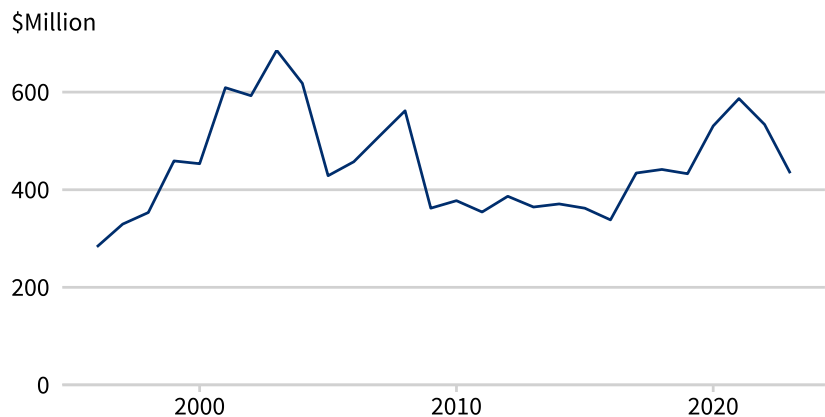
Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$433.8 million in loans to South Dakota businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$1.1 billion. Total reported new lending to businesses through loans of \$100,000 or less was \$284.2 million.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million



## Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Real Estate and Rental and Leasing	10,599	1,106	47	11,752
Construction	7,924	3,404	236	11,564
Retail Trade	7,465	2,229	366	10,060
Professional, Scientific, and Technical Services	7,930	1,784	150	9,864
Other Services (except Public Administration)	6,952	2,627	145	9,724
Transportation and Warehousing	6,017	1,050	81	7,148
Health Care and Social Assistance	5,006	1,569	358	6,933
Administrative, Support, and Waste Management	5,487	1,088	96	6,671
Arts, Entertainment, and Recreation	4,643	595	82	5,320
Finance and Insurance	3,031	1,012	134	4,177
Accommodation and Food Services	1,447	1,670	473	3,590
Agriculture, Forestry, Fishing and Hunting	2,440	143	5	2,588
Educational Services	2,016	199	52	2,267
Wholesale Trade	1,081	708	255	2,044
Manufacturing	1,061	606	227	1,894
Information	788	194	45	1,027
Mining, Quarrying, and Oil and Gas Extraction	83	38	9	130
Utilities	58	37	23	118
Management of Companies and Enterprises	*	16	76	92
Industries not classified	*	31	0	31
All industries	74,028	20,078	2,664	96,770

\* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)



### Small business exports

A total of 940 identified firms exported goods worth \$2.2 billion from South Dakota in 2023. Of those exporters, 752—or 80.0 percent—were small. At \$837.0 million, exports by small firms made up 37.3 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2022-2023](#) (Census)

## Business ownership share by demographic group

### Women



Women made up 46.6 percent of workers and owned 42.6 percent of businesses.

### Veterans



Veterans made up 5.2 percent of workers and owned 9.5 percent of businesses.

### Hispanics



Hispanics made up 3.8 percent of workers and owned 2.4 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

## Business count by owner demographic group or location type

Group	Without employees	%	With employees	%	Total businesses
Female	28,500	89.0	3,519	11.0	32,019
Male	40,500	76.5	12,409	23.5	52,909
Owned equally by both groups	3,600	49.9	3,616	50.1	7,216
Veteran	5,900	80.9	1,389	19.1	7,289
Not Veteran	65,500	78.9	17,564	21.1	83,064
Owned equally by both groups	800	57.5	591	42.5	1,391
Hispanic	1,800	88.6	232	11.4	2,032
Not Hispanic	70,500	78.6	19,249	21.4	89,749
Owned equally by both groups	90	58.8	63	41.2	153
Rural	25,500	77.7	7,301	22.3	32,801
Urban	37,000	74.9	12,368	25.1	49,368
American Indian and Alaska Native	2,300	91.9	204	8.1	2,504
Asian	1,100	74.2	382	25.8	1,482
Black or African American	1,600	94.6	91	5.4	1,691
Native Hawaiian and Other Pacific Islander	80	79.2	*	*	101
White	68,000	78.3	18,859	21.7	86,859
Hispanic or Racial Minority	6,600	87.8	916	12.2	7,516
White and Not Hispanic	65,500	78.0	18,441	22.0	83,941
Owned equally by both groups	250	57.2	187	42.8	437

\* Not available

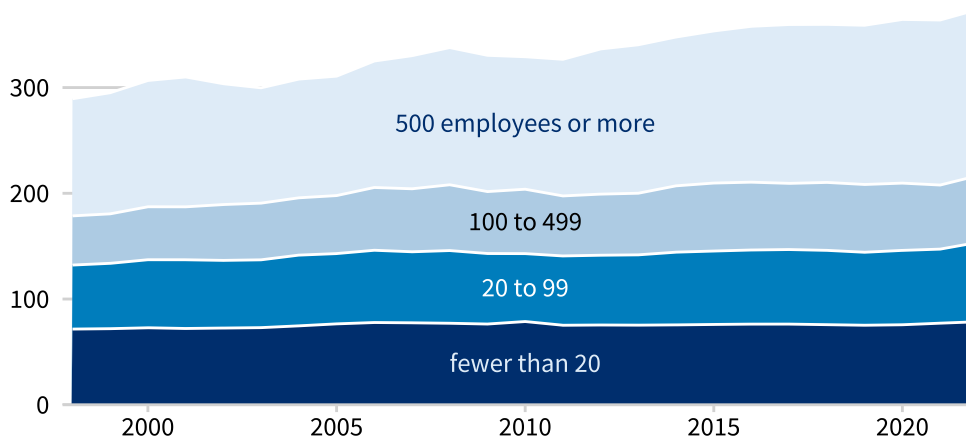
Counts include only businesses classifiable by owner demographic group or location type.

Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

## Total South Dakota employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)

Thousand



South Dakota small business employment grew by 21.3 percent between 1998 and 2022, which exceeded the national small business employment growth rate.

## Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Construction	3,640	99.4	21,911	90.9	1,392,646	90.7
Other Services (except Public Administration)	2,772	99.0	14,372	97.1	489,858	95.2
Retail Trade	2,595	93.5	27,281	50.8	1,009,348	55.5
Accommodation and Food Services	2,143	97.2	32,033	78.1	704,802	78.9
Professional, Scientific, and Technical Services	1,934	95.1	10,784	77.7	685,806	74.2
Health Care and Social Assistance	1,927	96.9	32,254	44.1	1,582,701	34.0
Administrative, Support, and Waste Management	1,184	94.1	7,207	58.2	299,102	54.2
Real Estate and Rental and Leasing	1,153	96.9	3,650	82.8	166,441	79.2
Finance and Insurance	1,146	88.5	9,909	39.5	743,042	37.3
Transportation and Warehousing	1,131	94.6	6,792	59.3	325,122	54.7
Wholesale Trade	963	84.4	12,311	62.6	793,233	57.9
Manufacturing	833	89.6	18,622	40.0	997,604	37.1
Arts, Entertainment, and Recreation	677	98.8	6,520	85.1	159,630	89.0
Educational Services	251	95.1	6,204	84.7	201,192	87.2
Information	239	76.8	3,339	56.1	174,431	49.1
Agriculture, Forestry, Fishing and Hunting	148	100.0	415	100.0	24,607	100.0
Management of Companies and Enterprises	92	69.7	1,284	16.0	104,683	14.8
Utilities	60	81.1	1,219	42.7	104,820	36.7
Mining, Quarrying, and Oil and Gas Extraction	47	85.5	557	40.7	44,862	32.4
Industries not classified	31	100.0	41	100.0	1,126	100.0
All industries	22,742	95.6	216,705	58.0	10,005,056	50.9

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

### About this profile

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# 2025 Small Business Profile

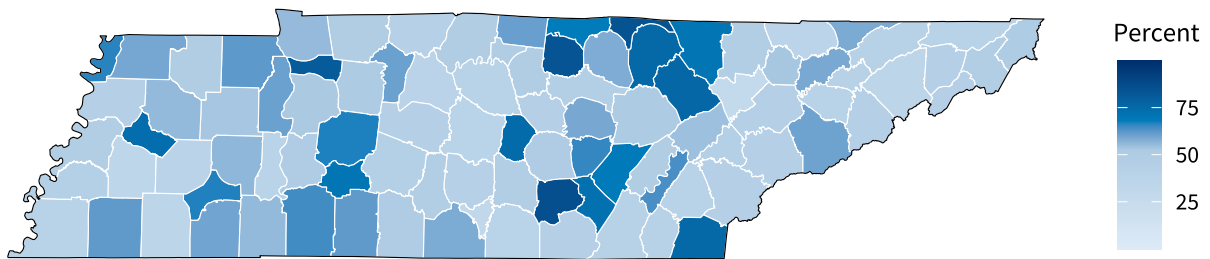
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## Tennessee

**741,196** small businesses  
**99.5 percent** of Tennessee businesses

**1.2 million** small business employees  
**41.5 percent** of Tennessee employees



### Share of employees working at small businesses by county

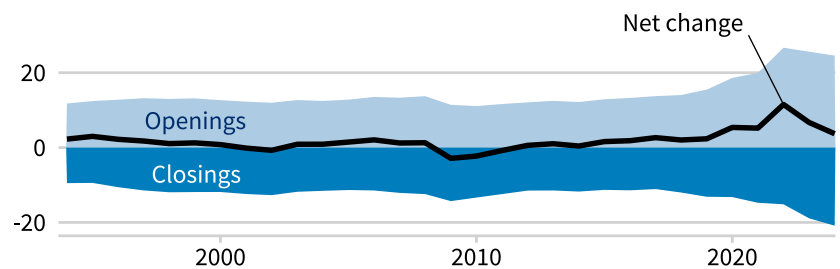
Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

## Employer and employment dynamics

### Establishments

Between March 2023 and March 2024, 24,569 Tennessee establishments opened and 20,866 closed, for a net increase of 3,703. Employment expanded at 45,214 establishments and contracted at 42,157. Small businesses accounted for 23,336 openings and for 19,959 closings.

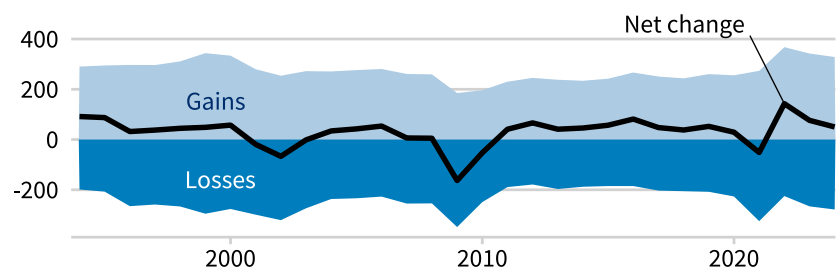
Thousands of establishments



### Employment

Opening and expanding Tennessee establishments added 328,453 jobs, while closing and contracting establishments lost 278,352, for a net increase of 50,101 jobs. Small businesses contributed a net increase of 40,433 jobs, or 80.7 percent of that total.

Thousands of jobs



Counts include temporary closures and reopenings.

Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

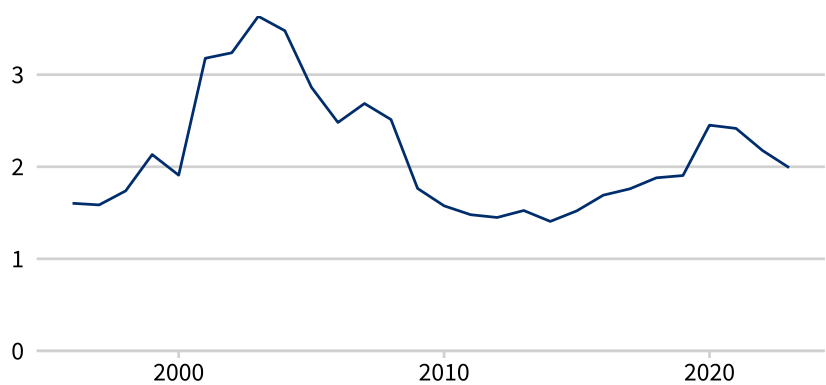
## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$2.0 billion in loans to Tennessee businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$5.4 billion. Total reported new lending to businesses through loans of \$100,000 or less was \$1.8 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million

\$Billion



## Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Other Services (except Public Administration)	82,013	12,717	1,105	95,835
Construction	73,436	10,388	1,355	85,179
Professional, Scientific, and Technical Services	72,973	9,733	1,010	83,716
Administrative, Support, and Waste Management	71,624	5,198	952	77,774
Transportation and Warehousing	66,543	2,973	664	70,180
Real Estate and Rental and Leasing	57,279	4,217	372	61,868
Retail Trade	48,218	12,213	1,315	61,746
Health Care and Social Assistance	42,634	8,602	1,821	53,057
Arts, Entertainment, and Recreation	44,291	2,562	395	47,248
Accommodation and Food Services	15,870	7,363	2,728	25,961
Finance and Insurance	15,135	3,690	455	19,280
Educational Services	16,755	1,088	365	18,208
Manufacturing	7,648	3,182	1,421	12,251
Wholesale Trade	7,463	3,206	1,065	11,734
Information	9,823	1,322	235	11,380
Agriculture, Forestry, Fishing and Hunting	5,101	207	10	5,318
Management of Companies and Enterprises	*	78	279	357
Mining, Quarrying, and Oil and Gas Extraction	270	53	19	342
Utilities	264	29	30	323
Industries not classified	*	151	5	156
All industries	637,340	88,881	14,975	741,196

\* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)



### Small business exports

A total of 7,081 identified firms exported goods worth \$35.9 billion from Tennessee in 2023. Of those exporters, 5,852—or 82.6 percent—were small. At \$5.7 billion, exports by small firms made up 15.8 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2022-2023](#) (Census)



## Business ownership share by demographic group

### Women



Women made up 47.4 percent of workers and owned 45.0 percent of businesses.

### Veterans



Veterans made up 5.1 percent of workers and owned 6.5 percent of businesses.

### Hispanics



Hispanics made up 5.5 percent of workers and owned 5.7 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

## Business count by owner demographic group or location type

Group	Without employees	%	With employees	%	Total businesses
Female	283,000	94.0	18,201	6.0	301,201
Male	335,000	84.9	59,619	15.1	394,619
Owned equally by both groups	10,500	49.1	10,872	50.9	21,372
Veteran	37,500	88.7	4,788	11.3	42,288
Not Veteran	589,000	87.8	81,816	12.2	670,816
Owned equally by both groups	2,000	48.9	2,087	51.1	4,087
Hispanic	37,500	93.5	2,619	6.5	40,119
Not Hispanic	591,000	87.3	85,646	12.7	676,646
Owned equally by both groups	700	62.1	427	37.9	1,127
Rural	178,000	90.6	18,379	9.4	196,379
Urban	409,000	84.9	72,858	15.1	481,858
American Indian and Alaska Native	4,800	89.8	546	10.2	5,346
Asian	22,000	76.4	6,812	23.6	28,812
Black or African American	112,000	97.0	3,416	3.0	115,416
Native Hawaiian and Other Pacific Islander	800	96.7	27	3.3	827
White	497,000	86.4	78,308	13.6	575,308
Hispanic or Racial Minority	170,000	92.8	13,251	7.2	183,251
White and Not Hispanic	458,000	86.0	74,359	14.0	532,359
Owned equally by both groups	1,700	61.1	1,082	38.9	2,782

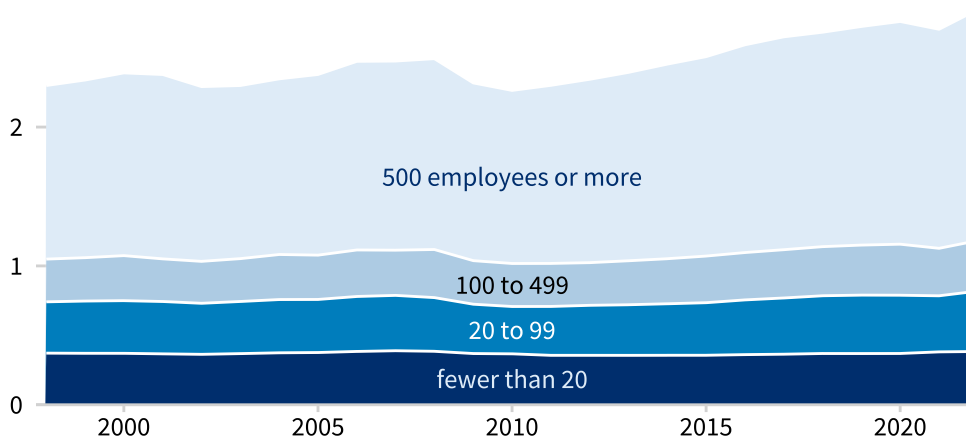
Counts include only businesses classifiable by owner demographic group or location type. Percentages represent shares of row totals.

Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

## Total Tennessee employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)

Million



Between 1998 and 2022, Tennessee small business employment grew by 12.7 percent, reaching 1.2 million employees in 2022.

## Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Other Services (except Public Administration)	13,822	98.9	96,542	82.5	3,269,110	77.8
Retail Trade	13,528	96.9	111,165	32.9	5,052,748	42.4
Construction	11,743	98.7	110,820	81.3	7,189,450	78.9
Professional, Scientific, and Technical Services	10,743	96.3	76,792	56.2	6,047,943	52.0
Health Care and Social Assistance	10,423	97.1	157,314	37.0	8,356,084	30.8
Accommodation and Food Services	10,091	97.2	175,458	58.0	4,201,840	59.8
Administrative, Support, and Waste Management	6,150	93.6	79,494	27.5	3,649,920	30.2
Manufacturing	4,603	88.8	111,019	31.9	6,035,736	27.5
Real Estate and Rental and Leasing	4,589	96.5	27,452	67.4	1,672,872	65.5
Wholesale Trade	4,271	88.3	57,205	47.7	4,248,625	45.7
Finance and Insurance	4,145	91.4	38,178	27.2	3,153,650	23.2
Transportation and Warehousing	3,637	91.4	45,018	25.2	2,495,502	25.6
Arts, Entertainment, and Recreation	2,957	98.5	30,599	73.0	1,556,151	66.3
Information	1,557	89.8	16,960	35.6	1,304,188	34.5
Educational Services	1,453	95.5	34,621	50.8	1,342,376	45.1
Management of Companies and Enterprises	357	51.7	8,074	7.4	813,975	7.3
Agriculture, Forestry, Fishing and Hunting	217	98.6	1,229	68.6	68,118	90.7
Industries not classified	156	100.0	369	100.0	13,488	100.0
Mining, Quarrying, and Oil and Gas Extraction	72	83.7	1,796	59.0	127,720	58.4
Utilities	59	75.6	2,332	68.9	201,120	65.4
All industries	103,856	96.5	1,182,437	41.5	60,800,616	37.7

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

### About this profile

Small businesses are generally defined here as firms with fewer than 500 employees. Statistics of U.S. Businesses and Nonemployer Statistics by Demographics are produced through a partnership between the Office of Advocacy and the Census Bureau. Where notes say "Source of original data," values may have been approximated because of missing values in the original data. Electronic versions of this and other [geographic profiles](#) are available online, along with technical notes about data, methods, and definitions. Visit [advocacy.sba.gov](https://advocacy.sba.gov) for additional resources.

# 2025 Small Business Profile

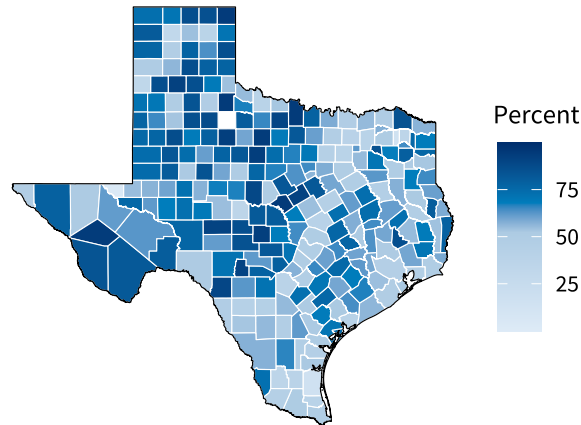
U.S. SMALL BUSINESS ADMINISTRATION  
**OFFICE OF ADVOCACY**

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## Texas

**3.5 million** small businesses  
**99.8 percent** of Texas businesses

**5.1 million** small business employees  
**44.4 percent** of Texas employees



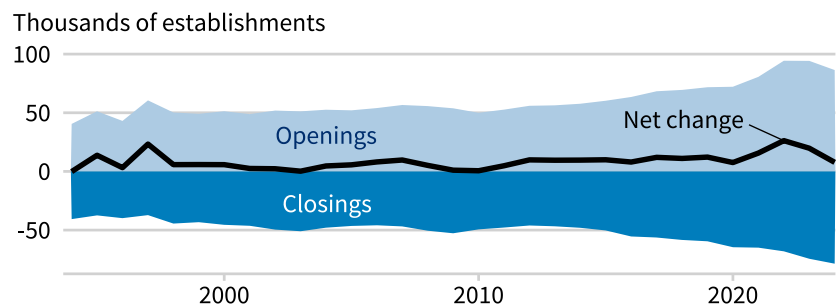
### Share of employees working at small businesses by county

Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

## Employer and employment dynamics

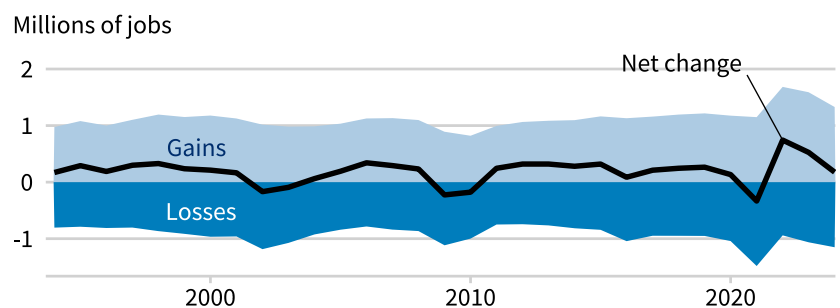
### Establishments

Between March 2023 and March 2024, 86,385 Texas establishments opened and 78,648 closed, for a net increase of 7,737. Employment expanded at 173,400 establishments and contracted at 163,129. Small businesses accounted for 80,833 openings and for 72,611 closings.



### Employment

Opening and expanding Texas establishments added 1.3 million jobs, while closing and contracting establishments lost 1.2 million, for a net increase of 176,889 jobs. Small businesses contributed a net increase of 148,641 jobs, or 84.0 percent of that total.



Counts include temporary closures and reopenings.

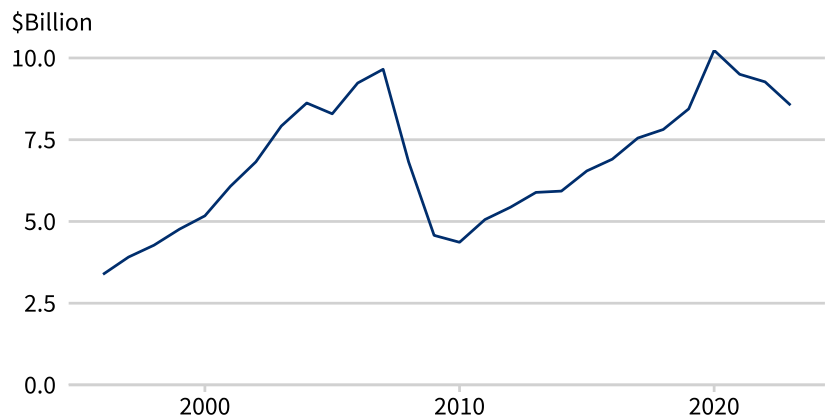
Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$8.6 billion in loans to Texas businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$24.3 billion. Total reported new lending to businesses through loans of \$100,000 or less was \$9.6 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million



## Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	356,676	67,955	5,163	429,794
Construction	376,379	46,770	5,752	428,901
Transportation and Warehousing	395,684	17,324	2,437	415,445
Other Services (except Public Administration)	341,523	47,947	4,112	393,582
Administrative, Support, and Waste Management	341,338	22,344	3,754	367,436
Real Estate and Rental and Leasing	256,601	26,531	1,338	284,470
Retail Trade	216,448	44,237	4,307	264,992
Health Care and Social Assistance	201,834	49,503	8,069	259,406
Arts, Entertainment, and Recreation	126,451	7,046	1,110	134,607
Accommodation and Food Services	79,817	34,020	10,862	124,699
Finance and Insurance	84,960	19,969	1,587	106,516
Educational Services	73,152	6,269	1,282	80,703
Wholesale Trade	40,877	20,159	3,911	64,947
Manufacturing	43,032	12,833	4,352	60,217
Information	32,634	5,105	776	38,515
Mining, Quarrying, and Oil and Gas Extraction	30,380	4,502	1,073	35,955
Agriculture, Forestry, Fishing and Hunting	23,674	1,056	51	24,781
Utilities	2,065	846	172	3,083
Management of Companies and Enterprises	*	506	1,087	1,593
Industries not classified	*	717	7	724
All industries	3,023,525	435,158	58,660	3,517,343

\* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)



### Small business exports

A total of 40,415 identified firms exported goods worth \$410.2 billion from Texas in 2023. Of those exporters, 37,283—or 92.3 percent—were small. At \$167.6 billion, exports by small firms made up 40.9 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2022-2023](#) (Census)

## Business ownership share by demographic group

### Women



Women made up 45.2 percent of workers and owned 44.9 percent of businesses.

### Veterans



Veterans made up 4.8 percent of workers and owned 5.6 percent of businesses.

### Hispanics



Hispanics made up 38.2 percent of workers and owned 33.0 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

## Business count by owner demographic group or location type

Group	Without employees	%	With employees	%	Total businesses
Female	1,313,000	92.7	104,149	7.3	1,417,149
Male	1,595,000	85.1	278,501	14.9	1,873,501
Owned equally by both groups	52,500	47.6	57,909	52.4	110,409
Veteran	152,000	86.6	23,458	13.4	175,458
Not Veteran	2,801,000	87.3	408,634	12.7	3,209,634
Owned equally by both groups	7,400	46.6	8,467	53.4	15,867
Hispanic	1,036,000	93.6	70,451	6.4	1,106,451
Not Hispanic	1,916,000	84.1	363,429	15.9	2,279,429
Owned equally by both groups	8,100	54.8	6,679	45.2	14,779
Rural	373,000	88.0	51,098	12.0	424,098
Urban	2,273,000	86.0	369,654	14.0	2,642,654
American Indian and Alaska Native	35,500	90.7	3,652	9.3	39,152
Asian	291,000	81.9	64,265	18.1	355,265
Black or African American	510,000	96.8	16,849	3.2	526,849
Native Hawaiian and Other Pacific Islander	6,400	93.0	484	7.0	6,884
White	2,157,000	85.8	356,152	14.2	2,513,152
Hispanic or Racial Minority	1,729,000	91.8	153,534	8.2	1,882,534
White and Not Hispanic	1,219,000	81.5	277,048	18.5	1,496,048
Owned equally by both groups	12,000	54.6	9,977	45.4	21,977

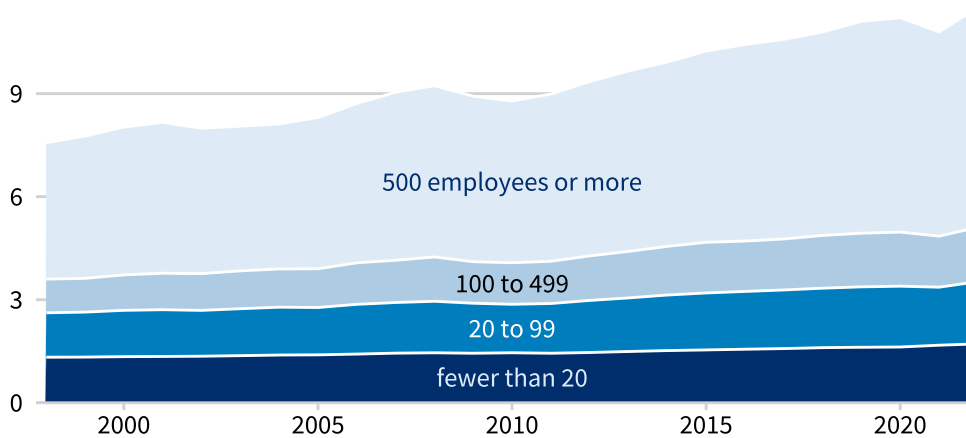
Counts include only businesses classifiable by owner demographic group or location type. Percentages represent shares of row totals.

Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

## Total Texas employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)

Million



✧

Texas small business employment grew by 41.8 percent between 1998 and 2022, which exceeded the national small business employment growth rate.

✧

## Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	73,118	98.6	460,103	54.8	40,273,561	47.0
Health Care and Social Assistance	57,572	99.0	769,193	46.9	34,758,272	37.5
Construction	52,522	99.2	523,448	70.9	34,836,822	65.6
Other Services (except Public Administration)	52,059	99.4	377,759	81.2	14,127,986	75.3
Retail Trade	48,544	98.7	402,857	29.3	18,638,557	37.1
Accommodation and Food Services	44,882	98.9	734,635	57.9	17,029,689	58.1
Real Estate and Rental and Leasing	27,869	98.9	131,475	59.1	8,708,007	52.6
Administrative, Support, and Waste Management	26,098	96.7	347,409	30.3	17,739,821	30.1
Wholesale Trade	24,070	95.7	265,809	49.2	20,730,896	44.2
Finance and Insurance	21,556	97.1	159,508	26.0	14,912,744	23.3
Transportation and Warehousing	19,761	96.7	183,034	31.1	10,431,707	29.2
Manufacturing	17,185	94.3	333,744	39.4	19,891,870	31.6
Arts, Entertainment, and Recreation	8,156	98.8	95,015	60.7	3,671,308	60.5
Educational Services	7,551	98.1	110,467	50.0	4,202,793	39.2
Information	5,881	93.8	69,507	25.8	6,281,298	21.5
Mining, Quarrying, and Oil and Gas Extraction	5,575	97.2	86,005	48.6	9,322,532	40.9
Management of Companies and Enterprises	1,593	61.2	33,818	10.0	3,649,134	7.8
Agriculture, Forestry, Fishing and Hunting	1,107	99.4	5,825	81.2	292,764	77.6
Utilities	1,018	93.7	17,257	30.6	1,636,410	24.4
Industries not classified	724	100.0	1,140	100.0	47,606	100.0
All industries	493,818	98.7	5,108,008	44.4	281,183,777	38.1

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

### About this profile

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# 2025 Small Business Profile

U.S. SMALL BUSINESS ADMINISTRATION

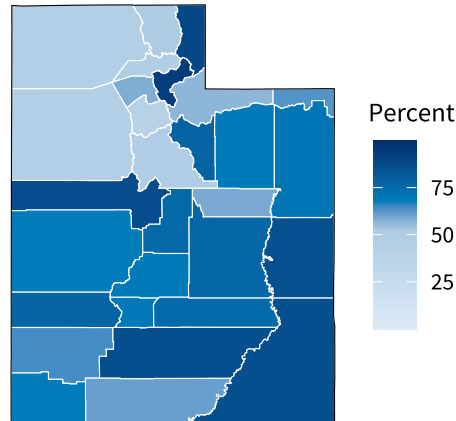
## OFFICE OF ADVOCACY

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### Utah

**371,569** small businesses  
**99.4 percent** of Utah businesses

**690,069** small business employees  
**45.4 percent** of Utah employees



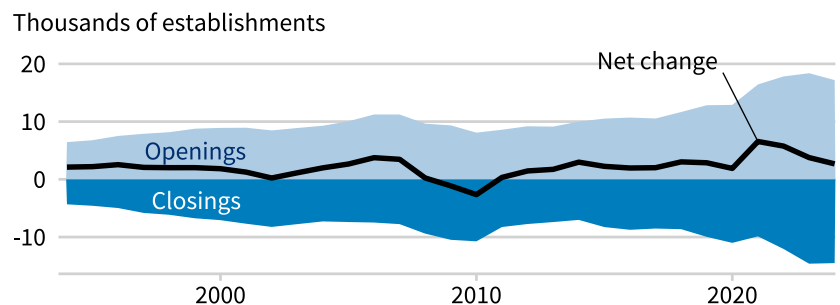
#### Share of employees working at small businesses by county

Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

### Employer and employment dynamics

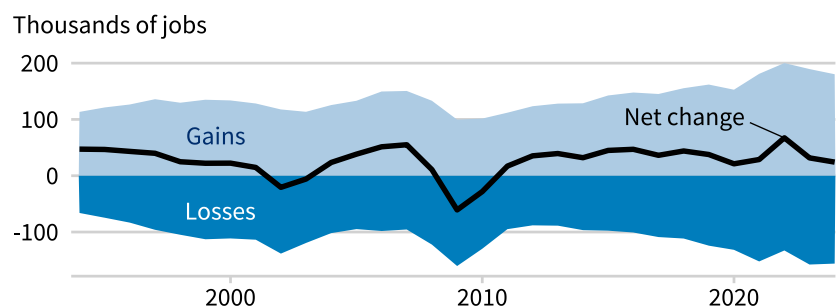
#### Establishments

Between March 2023 and March 2024, 17,190 Utah establishments opened and 14,513 closed, for a net increase of 2,677. Employment expanded at 25,187 establishments and contracted at 22,587. Small businesses accounted for 15,470 establishment openings and 12,974 closings.



#### Employment

Opening and expanding Utah establishments added 180,283 jobs, while closing and contracting establishments lost 156,083, for a net increase of 24,200 jobs. Small businesses contributed a net increase of 21,320 jobs, or 88.1 percent of that total.



Counts include temporary closures and reopenings.

Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

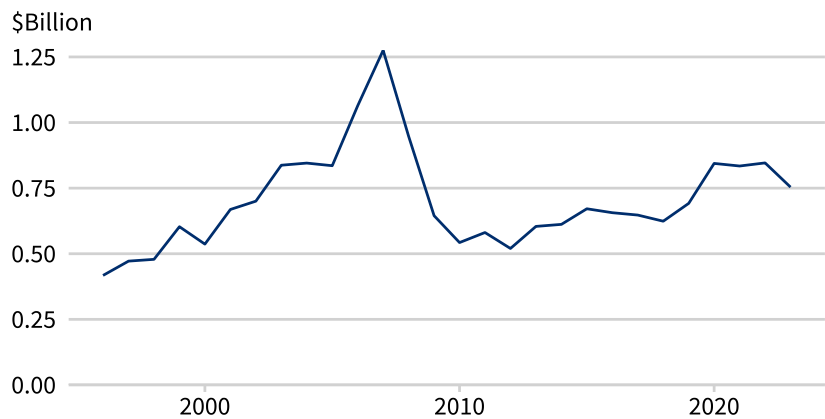


## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$753.8 million in loans to Utah businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$2.6 billion. Total reported new lending to businesses through loans of \$100,000 or less was \$1.1 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million



## Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	50,302	11,440	801	62,543
Real Estate and Rental and Leasing	42,060	5,813	185	48,058
Construction	22,808	11,562	992	35,362
Other Services (except Public Administration)	28,350	5,219	337	33,906
Retail Trade	25,824	5,959	899	32,682
Transportation and Warehousing	26,999	2,089	306	29,394
Health Care and Social Assistance	17,640	6,908	941	25,489
Administrative, Support, and Waste Management	20,235	4,299	480	25,014
Arts, Entertainment, and Recreation	17,858	1,286	164	19,308
Finance and Insurance	9,920	3,285	258	13,463
Educational Services	10,818	1,039	291	12,148
Accommodation and Food Services	4,509	3,262	1,296	9,067
Manufacturing	5,182	2,438	745	8,365
Wholesale Trade	4,629	2,098	575	7,302
Information	4,973	1,083	208	6,264
Agriculture, Forestry, Fishing and Hunting	1,971	104	5	2,080
Mining, Quarrying, and Oil and Gas Extraction	490	275	66	831
Utilities	241	94	17	352
Management of Companies and Enterprises	*	128	136	264
Industries not classified	*	94	0	94
All industries	294,809	68,400	8,360	371,569

\* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)



### Small business exports

A total of 3,801 identified firms exported goods worth \$16.4 billion from Utah in 2023. Of those exporters, 3,233—or 85.1 percent—were small. At \$9.9 billion, exports by small firms made up 60.2 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2022–2023](#) (Census)

## Business ownership share by demographic group

### Women



Women made up 43.9 percent of workers and owned 44.5 percent of businesses.

### Veterans



Veterans made up 3.0 percent of workers and owned 4.4 percent of businesses.

### Hispanics



Hispanics made up 14.3 percent of workers and owned 10.8 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

## Business count by owner demographic group or location type

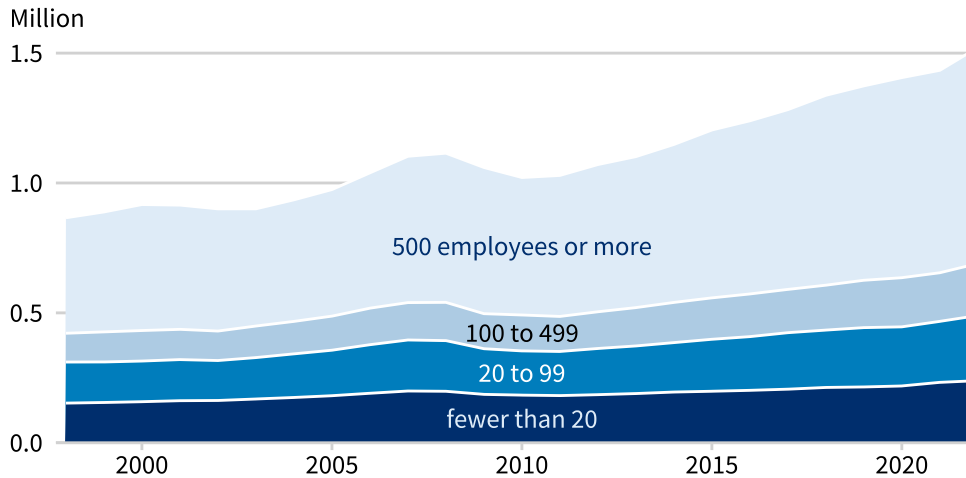
Group	Without employees	%	With employees	%	Total businesses
Female	116,000	89.6	13,429	10.4	129,429
Male	152,000	76.8	45,960	23.2	197,960
Owned equally by both groups	18,000	61.6	11,203	38.4	29,203
Veteran	10,500	79.7	2,671	20.3	13,171
Not Veteran	275,000	80.4	66,830	19.6	341,830
Owned equally by both groups	1,600	59.5	1,090	40.5	2,690
Hispanic	32,000	87.5	4,571	12.5	36,571
Not Hispanic	253,000	79.5	65,208	20.5	318,208
Owned equally by both groups	1,100	57.6	811	42.4	1,911
Rural	20,500	77.5	5,949	22.5	26,449
Urban	224,000	78.3	62,125	21.7	286,125
American Indian and Alaska Native	2,700	88.1	364	11.9	3,064
Asian	11,500	81.3	2,650	18.7	14,150
Black or African American	5,300	92.8	411	7.2	5,711
Native Hawaiian and Other Pacific Islander	3,300	93.1	245	6.9	3,545
White	268,000	80.0	67,137	20.0	335,137
Hispanic or Racial Minority	51,000	86.5	7,966	13.5	58,966
White and Not Hispanic	233,000	79.2	61,295	20.8	294,295
Owned equally by both groups	2,000	60.1	1,330	39.9	3,330

Counts include only businesses classifiable by owner demographic group or location type. Percentages represent shares of row totals.

Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

## Total Utah employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



✧

The rate of Utah small business employment growth between 1998 and 2022 was the highest of any state, with an increase of 63.7 percent.

✧

## Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Construction	12,554	99.2	90,494	80.7	5,260,567	73.5
Professional, Scientific, and Technical Services	12,241	97.4	67,463	59.5	5,291,517	58.8
Health Care and Social Assistance	7,849	98.2	82,193	51.2	3,511,298	39.9
Retail Trade	6,858	95.6	68,746	39.3	2,855,294	43.8
Real Estate and Rental and Leasing	5,998	98.5	17,781	67.0	1,061,150	60.2
Other Services (except Public Administration)	5,556	98.3	32,566	57.0	1,245,993	48.6
Administrative, Support, and Waste Management	4,779	95.2	42,961	23.3	1,947,182	20.8
Accommodation and Food Services	4,558	96.9	83,032	61.3	1,779,441	60.1
Finance and Insurance	3,543	92.3	25,869	31.3	2,157,177	27.9
Manufacturing	3,183	92.2	57,078	39.1	3,070,973	31.3
Wholesale Trade	2,673	87.5	33,131	51.5	2,324,606	48.4
Transportation and Warehousing	2,395	93.1	20,850	28.6	1,014,068	24.7
Arts, Entertainment, and Recreation	1,450	98.3	14,966	52.8	383,142	42.9
Educational Services	1,330	97.1	23,543	39.8	803,452	35.5
Information	1,291	87.4	18,512	29.2	1,699,825	23.6
Mining, Quarrying, and Oil and Gas Extraction	341	89.7	4,791	51.1	406,199	50.3
Management of Companies and Enterprises	264	64.5	3,994	15.6	326,473	10.4
Utilities	111	91.0	1,456	34.0	160,633	35.0
Agriculture, Forestry, Fishing and Hunting	109	99.1	562	97.4	39,200	97.4
Industries not classified	94	100.0	81	100.0	3,563	100.0
All industries	76,760	96.9	690,069	45.4	35,341,753	39.5

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

### About this profile

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# 2025 Small Business Profile

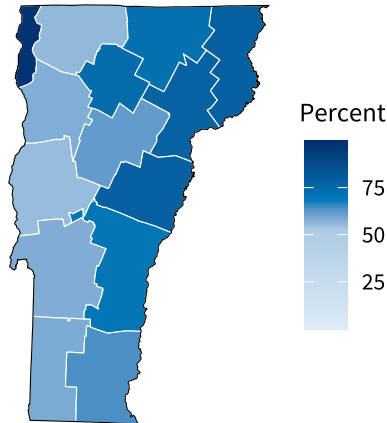
U.S. SMALL BUSINESS ADMINISTRATION  
**OFFICE OF ADVOCACY**

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## Vermont

**81,949** small businesses  
**99.0 percent** of Vermont businesses

**157,959** small business employees  
**62.1 percent** of Vermont employees



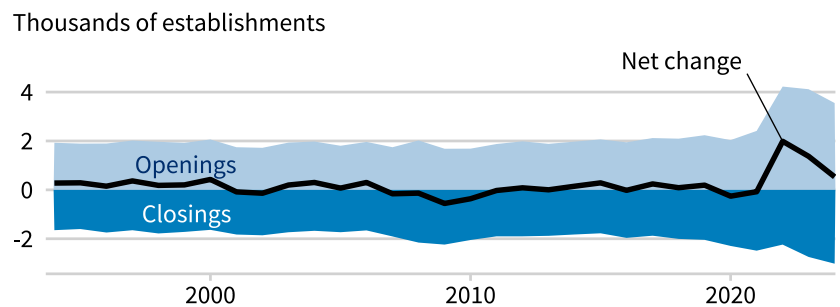
### Share of employees working at small businesses by county

Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

## Employer and employment dynamics

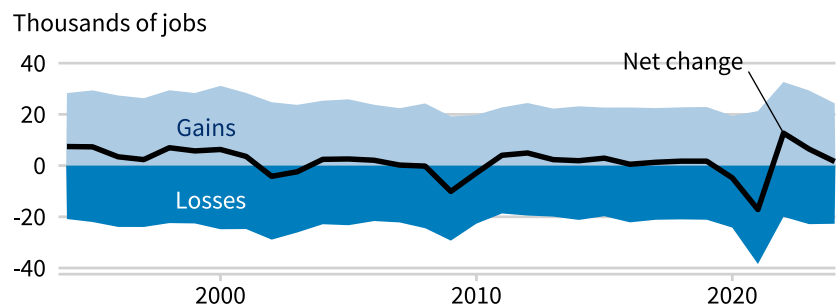
### Establishments

Between March 2023 and March 2024, 3,552 establishments opened and 3,020 closed, for a net increase of 532. Employment expanded at 5,330 establishments and contracted at 5,088. Small businesses accounted for 3,388 establishment openings and 2,905 closings.



### Employment

Opening and expanding Vermont establishments added 24,326 jobs, while closing and contracting establishments lost 22,730, for a net increase of 1,596 jobs. Small businesses contributed a net increase of 1,533 jobs, or 96.1 percent of that total.



Counts include temporary closures and reopenings.

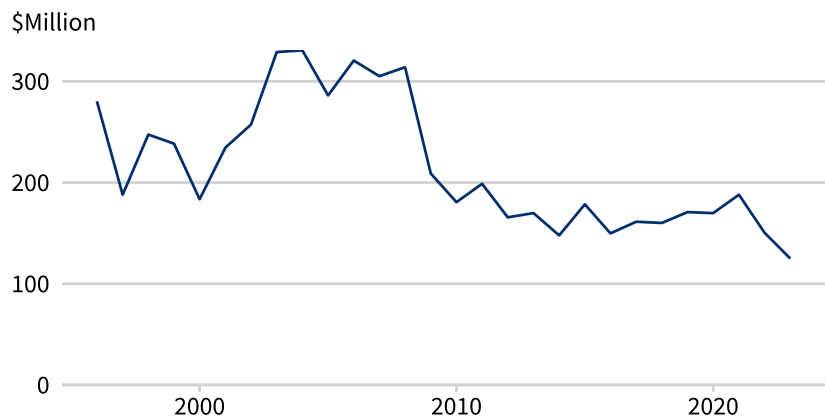
Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$124.9 million in loans to Vermont businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$376.5 million. Total reported new lending to businesses through loans of \$100,000 or less was \$166.6 million.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million



## Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	10,013	1,739	145	11,897
Construction	8,865	2,634	143	11,642
Real Estate and Rental and Leasing	6,651	651	35	7,337
Retail Trade	5,117	1,699	279	7,095
Other Services (except Public Administration)	5,085	1,884	80	7,049
Health Care and Social Assistance	5,331	1,283	289	6,903
Administrative, Support, and Waste Management	5,551	1,056	59	6,666
Arts, Entertainment, and Recreation	5,422	409	44	5,875
Accommodation and Food Services	1,362	1,390	301	3,053
Transportation and Warehousing	2,508	319	51	2,878
Educational Services	2,400	298	78	2,776
Manufacturing	1,792	703	205	2,700
Agriculture, Forestry, Fishing and Hunting	1,831	131	1	1,963
Wholesale Trade	864	347	122	1,333
Finance and Insurance	941	302	50	1,293
Information	958	249	48	1,255
Utilities	192	16	5	213
Mining, Quarrying, and Oil and Gas Extraction	47	31	10	88
Management of Companies and Enterprises	*	11	24	35
Industries not classified	*	14	0	14
All industries	64,930	15,150	1,869	81,949

\* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)



### Small business exports

A total of 1,008 identified firms exported goods worth \$1.9 billion from Vermont in 2023. Of those exporters, 873—or 86.6 percent—were small. At \$645.0 million, exports by small firms made up 34.8 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2022–2023](#) (Census)

## Business ownership share by demographic group

### Women



Women made up 49.0 percent of workers and owned 43.8 percent of businesses.

### Veterans



Veterans made up 3.6 percent of workers and owned 6.0 percent of businesses.

### Hispanics



Hispanics made up 2.3 percent of workers and owned 1.6 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

## Business count by owner demographic group or location type

Group	Without employees	%	With employees	%	Total businesses
Female	27,000	90.1	2,951	9.9	29,951
Male	35,000	79.7	8,892	20.3	43,892
Owned equally by both groups	1,800	42.0	2,486	58.0	4,286
Veteran	3,300	79.8	836	20.2	4,136
Not Veteran	60,000	82.0	13,168	18.0	73,168
Owned equally by both groups	250	43.5	325	56.5	575
Hispanic	1,000	93.7	67	6.3	1,067
Not Hispanic	62,500	81.5	14,184	18.5	76,684
Owned equally by both groups	70	47.3	78	52.7	148
Rural	35,500	81.3	8,140	18.7	43,640
Urban	17,500	71.9	6,847	28.1	24,347
American Indian and Alaska Native	550	83.3	110	16.7	660
Asian	1,200	77.1	356	22.9	1,556
Black or African American	1,000	91.1	98	8.9	1,098
Native Hawaiian and Other Pacific Islander	40	*	*	*	*
White	61,500	81.7	13,819	18.3	75,319
Hispanic or Racial Minority	3,600	85.4	614	14.6	4,214
White and Not Hispanic	60,000	81.6	13,537	18.4	73,537
Owned equally by both groups	200	52.8	179	47.2	379

\* Not available

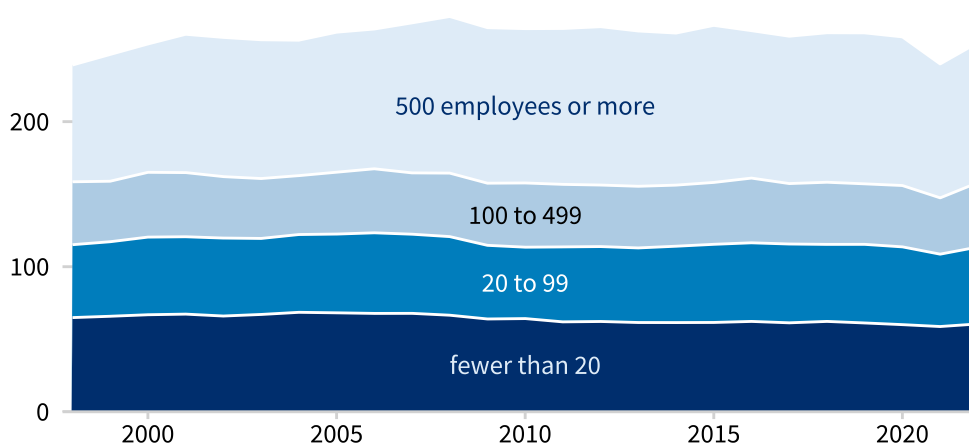
Counts include only businesses classifiable by owner demographic group or location type.

Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

## Total Vermont employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)

Thousand



Small businesses accounted for 62.1 percent of Vermont employment in 2022, which exceeded the national small business employment share.

## Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Construction	2,777	99.6	14,614	94.7	938,220	93.9
Retail Trade	1,978	92.7	20,519	56.0	874,810	64.7
Other Services (except Public Administration)	1,964	98.6	8,968	97.5	356,349	97.2
Professional, Scientific, and Technical Services	1,884	95.1	11,196	82.4	896,580	80.2
Accommodation and Food Services	1,691	97.5	20,690	67.7	580,481	70.6
Health Care and Social Assistance	1,572	96.6	25,218	51.5	1,195,158	42.4
Administrative, Support, and Waste Management	1,115	94.0	5,382	53.6	233,688	58.5
Manufacturing	908	94.3	16,994	56.4	926,111	48.0
Real Estate and Rental and Leasing	686	96.3	2,732	85.8	136,650	87.1
Wholesale Trade	469	80.0	6,790	65.4	448,092	56.7
Arts, Entertainment, and Recreation	453	98.7	4,283	68.6	131,998	73.6
Educational Services	376	94.9	6,350	46.3	265,944	50.9
Transportation and Warehousing	370	90.9	3,565	61.9	164,706	56.2
Finance and Insurance	352	74.3	5,498	55.5	465,020	45.6
Information	297	81.6	3,180	49.7	195,049	36.2
Agriculture, Forestry, Fishing and Hunting	132	100.0	399	100.0	19,605	100.0
Mining, Quarrying, and Oil and Gas Extraction	41	95.3	378	71.5	29,277	65.1
Management of Companies and Enterprises	35	56.5	804	36.1	57,842	25.8
Utilities	21	72.4	384	33.0	44,827	33.7
Industries not classified	14	100.0	15	100.0	1,077	100.0
All industries	17,019	95.3	157,959	62.1	7,961,484	58.0

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

### About this profile

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# 2025 Small Business Profile

U.S. SMALL BUSINESS ADMINISTRATION

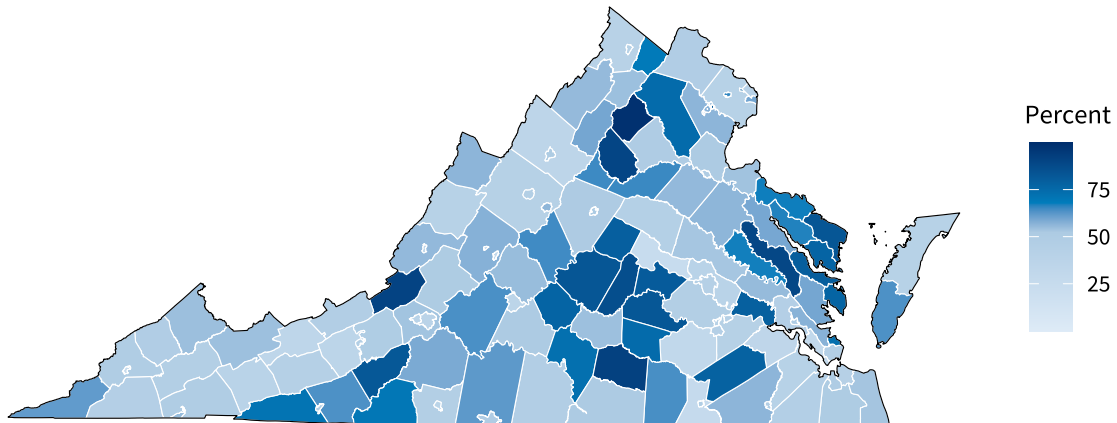
## OFFICE OF ADVOCACY

REGULATION • RESEARCH • OUTREACH

# Virginia

**880,366** small businesses  
**99.6 percent** of Virginia businesses

**1.6 million** small business employees  
**45.9 percent** of Virginia employees



### Share of employees working at small businesses by county or independent city

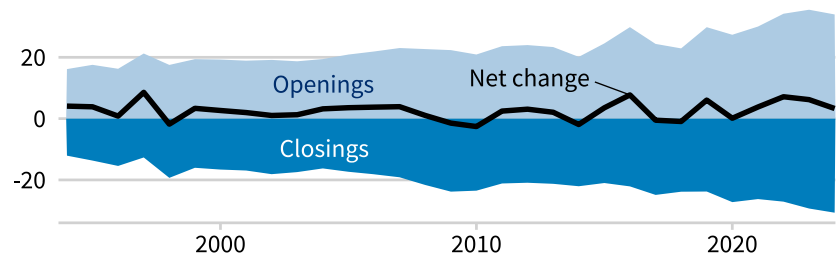
Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

## Employer and employment dynamics

### Establishments

Between March 2023 and March 2024, 33,983 Virginia establishments opened and 30,684 closed, for a net increase of 3,299. Employment expanded at 54,711 establishments and contracted at 53,285. Small businesses accounted for 31,514 openings and for 28,134 closings.

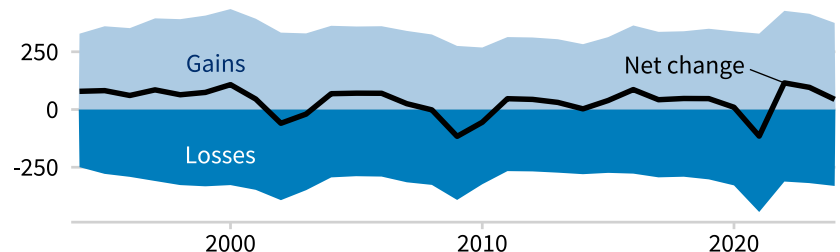
Thousands of establishments



### Employment

Opening and expanding Virginia establishments added 375,016 jobs, while closing and contracting establishments lost 331,044, for a net increase of 43,972 jobs. Small businesses contributed a net increase of 34,814 jobs, or 79.2 percent of that total.

Thousands of jobs



Counts include temporary closures and reopenings.

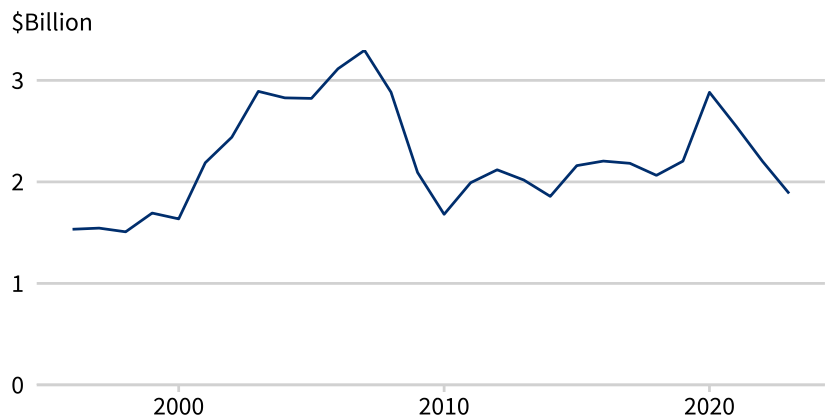
Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$1.9 billion in loans to Virginia businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$5.1 billion. Total reported new lending to businesses through loans of \$100,000 or less was \$2.3 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million



## Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	109,225	24,319	2,995	136,539
Transportation and Warehousing	99,301	4,249	680	104,230
Other Services (except Public Administration)	72,630	19,752	1,536	93,918
Construction	67,770	18,564	1,855	88,189
Real Estate and Rental and Leasing	74,317	7,734	437	82,488
Administrative, Support, and Waste Management	63,599	7,978	1,301	72,878
Retail Trade	57,930	13,293	1,496	72,719
Health Care and Social Assistance	50,941	13,274	2,658	66,873
Arts, Entertainment, and Recreation	41,253	2,522	467	44,242
Educational Services	25,263	2,317	558	28,138
Accommodation and Food Services	14,374	10,626	3,101	28,101
Finance and Insurance	15,142	4,714	431	20,287
Wholesale Trade	8,366	3,523	900	12,789
Manufacturing	7,401	3,056	1,022	11,479
Information	9,176	1,538	363	11,077
Agriculture, Forestry, Fishing and Hunting	5,367	584	40	5,991
Management of Companies and Enterprises	*	109	309	418
Utilities	315	70	28	413
Mining, Quarrying, and Oil and Gas Extraction	192	89	39	320
Industries not classified	*	187	0	187
All industries	722,562	138,373	19,431	880,366

\* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)



### Small business exports

A total of 7,111 identified firms exported goods worth \$21.4 billion from Virginia in 2023. Of those exporters, 5,980—or 84.1 percent—were small. At \$8.2 billion, exports by small firms made up 38.0 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2022–2023](#) (Census)

## Business ownership share by demographic group

### Women



Women made up 47.2 percent of workers and owned 45.4 percent of businesses.

### Veterans



Veterans made up 8.1 percent of workers and owned 8.3 percent of businesses.

### Hispanics



Hispanics made up 10.3 percent of workers and owned 10.7 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

## Business count by owner demographic group or location type

Group	Without employees	%	With employees	%	Total businesses
Female	317,000	89.6	36,625	10.4	353,625
Male	376,000	81.2	87,156	18.8	463,156
Owned equally by both groups	16,500	53.1	14,575	46.9	31,075
Veteran	54,000	83.4	10,734	16.6	64,734
Not Veteran	652,000	83.9	124,877	16.1	776,877
Owned equally by both groups	3,200	53.8	2,745	46.2	5,945
Hispanic	80,500	90.8	8,122	9.2	88,622
Not Hispanic	628,000	82.9	129,501	17.1	757,501
Owned equally by both groups	1,000	57.7	733	42.3	1,733
Rural	140,000	84.1	26,501	15.9	166,501
Urban	533,000	82.4	114,232	17.6	647,232
American Indian and Alaska Native	6,100	86.0	*	*	7,095
Asian	92,000	81.2	21,250	18.8	113,250
Black or African American	140,000	94.1	8,805	5.9	148,805
Native Hawaiian and Other Pacific Islander	1,300	89.4	154	10.6	1,454
White	483,000	81.8	107,634	18.2	590,634
Hispanic or Racial Minority	297,000	88.6	38,241	11.4	335,241
White and Not Hispanic	409,000	80.6	98,421	19.4	507,421
Owned equally by both groups	2,600	60.5	1,694	39.5	4,294

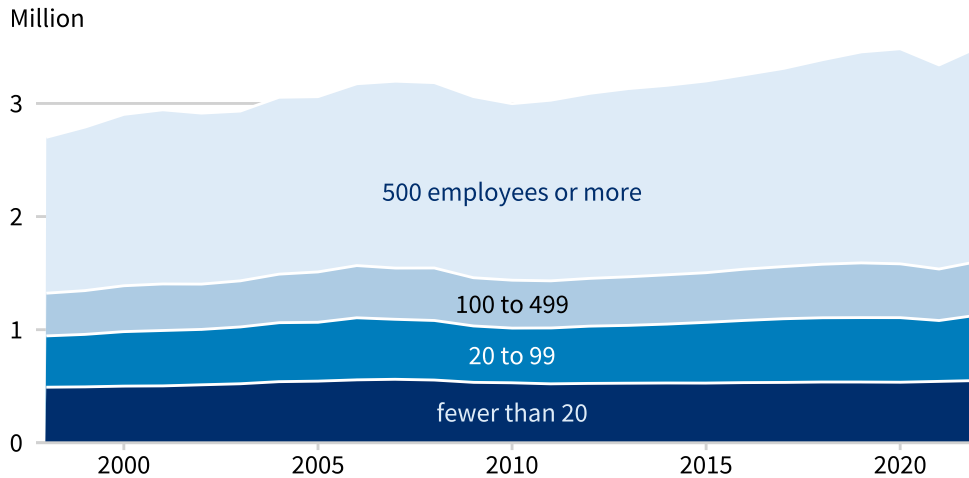
\* Not available

Counts include only businesses classifiable by owner demographic group or location type.

Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

## Total Virginia employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



Virginia small business employment grew by 21.2 percent between 1998 and 2022, which exceeded the national small business employment growth rate.

## Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	27,314	97.7	258,843	47.8	25,617,281	43.7
Other Services (except Public Administration)	21,288	99.1	142,937	86.0	6,638,435	83.6
Construction	20,419	99.2	161,750	82.0	10,196,014	74.4
Health Care and Social Assistance	15,932	97.8	218,609	46.2	11,167,435	38.0
Retail Trade	14,789	96.8	126,165	29.4	5,363,054	37.2
Accommodation and Food Services	13,727	97.9	208,748	60.1	5,016,911	61.3
Administrative, Support, and Waste Management	9,279	95.5	108,093	39.2	5,224,939	35.5
Real Estate and Rental and Leasing	8,171	97.9	36,534	61.7	2,363,853	57.0
Finance and Insurance	5,145	93.2	39,869	23.1	3,996,279	19.2
Transportation and Warehousing	4,929	94.3	45,132	33.9	2,351,416	31.9
Wholesale Trade	4,423	90.0	51,221	48.4	3,741,979	42.0
Manufacturing	4,078	91.0	78,471	31.9	4,137,059	26.0
Arts, Entertainment, and Recreation	2,989	97.9	33,993	61.2	1,013,413	56.7
Educational Services	2,875	97.1	46,936	57.2	1,963,038	54.6
Information	1,901	87.6	27,985	30.1	2,793,383	24.3
Agriculture, Forestry, Fishing and Hunting	624	98.9	3,850	93.1	229,817	96.1
Management of Companies and Enterprises	418	54.9	8,980	9.7	894,676	8.2
Industries not classified	187	100.0	224	100.0	6,058	100.0
Mining, Quarrying, and Oil and Gas Extraction	128	84.2	2,096	41.2	164,389	36.5
Utilities	98	75.4	2,432	16.3	241,023	12.9
All industries	157,804	97.6	1,602,868	45.9	93,120,452	39.7

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

### About this profile

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# 2025 Small Business Profile

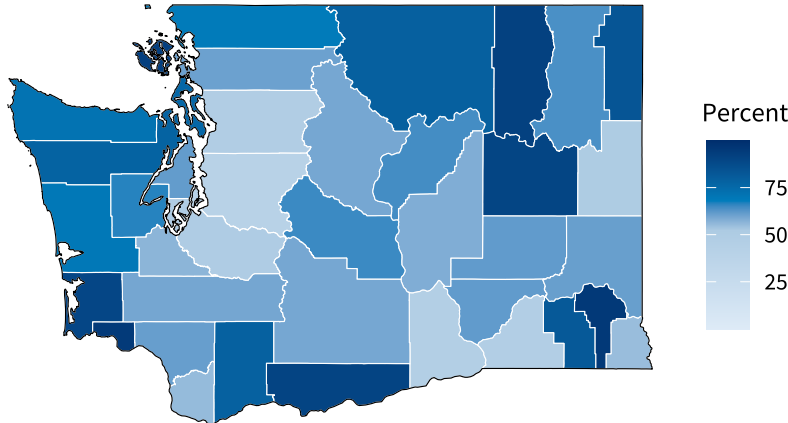
U.S. SMALL BUSINESS ADMINISTRATION  
**OFFICE OF ADVOCACY**

REGULATION • RESEARCH • OUTREACH

## Washington

**695,695** small businesses  
**99.5 percent** of Washington businesses

**1.5 million** small business employees  
**48.7 percent** of Washington employees



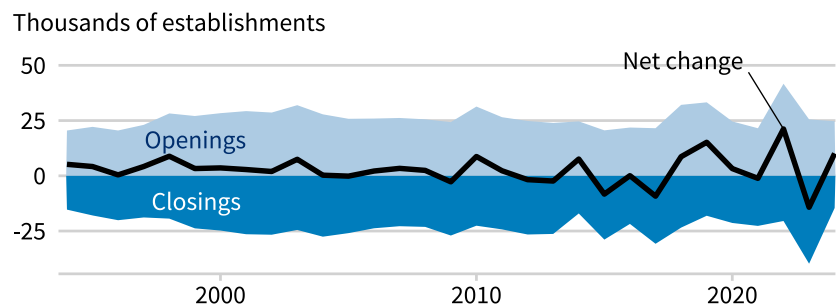
### Share of employees working at small businesses by county

Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

## Employer and employment dynamics

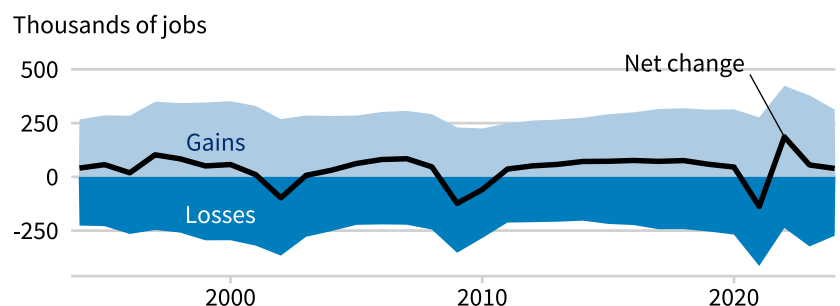
### Establishments

Between March 2023 and March 2024, 24,701 Washington establishments opened and 14,578 closed, for a net increase of 10,123. Employment expanded at 52,253 establishments and contracted at 51,276. Small businesses accounted for 22,873 openings and 13,036 closings.



### Employment

Opening and expanding Washington establishments added 313,131 jobs, while closing and contracting establishments lost 273,848, for a net increase of 39,283 jobs. Small businesses contributed a net increase of 27,671 jobs, or 70.4 percent of that total.



Counts include temporary closures and reopenings.

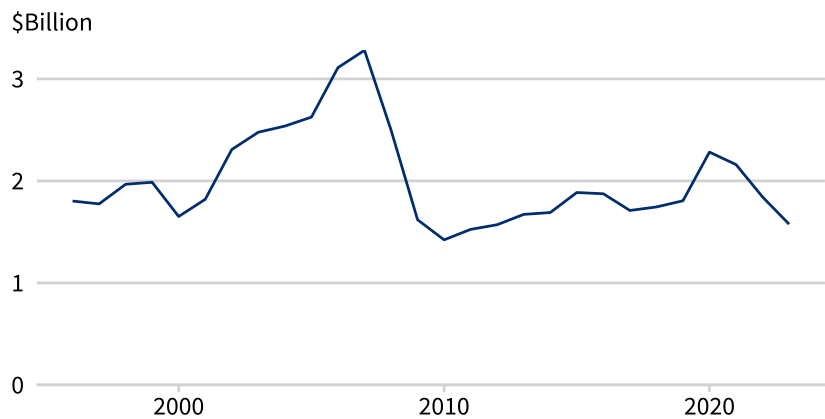
Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$1.6 billion in loans to Washington businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$4.7 billion. Total reported new lending to businesses through loans of \$100,000 or less was \$2.1 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million



## Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	91,802	19,591	1,721	113,114
Transportation and Warehousing	78,594	4,703	710	84,007
Real Estate and Rental and Leasing	62,025	10,380	427	72,832
Construction	36,289	24,577	2,005	62,871
Other Services (except Public Administration)	43,651	15,454	1,012	60,117
Health Care and Social Assistance	39,831	15,636	2,066	57,533
Retail Trade	38,611	11,948	1,684	52,243
Administrative, Support, and Waste Management	35,413	8,417	914	44,744
Arts, Entertainment, and Recreation	36,403	2,591	479	39,473
Accommodation and Food Services	9,340	11,644	2,761	23,745
Educational Services	18,127	2,396	482	21,005
Finance and Insurance	11,893	4,493	361	16,747
Manufacturing	8,019	4,493	1,355	13,867
Wholesale Trade	6,695	4,899	1,230	12,824
Information	8,896	2,007	347	11,250
Agriculture, Forestry, Fishing and Hunting	7,527	1,184	119	8,830
Utilities	340	142	22	504
Management of Companies and Enterprises	*	130	294	424
Mining, Quarrying, and Oil and Gas Extraction	225	92	17	334
Industries not classified	*	202	2	204
All industries	533,681	144,820	17,194	695,695

\* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)



### Small business exports

A total of 11,202 identified firms exported goods worth \$55.5 billion from Washington in 2023. Of those exporters, 9,906—or 88.4 percent—were small. At \$14.5 billion, exports by small firms made up 26.1 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2022-2023](#) (Census)

## Business ownership share by demographic group

### Women



Women made up 45.3 percent of workers and owned 46.6 percent of businesses.

### Veterans



Veterans made up 5.7 percent of workers and owned 6.3 percent of businesses.

### Hispanics



Hispanics made up 12.7 percent of workers and owned 8.3 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

## Business count by owner demographic group or location type

Group	Without employees	%	With employees	%	Total businesses
Female	236,000	87.0	35,273	13.0	271,273
Male	275,000	77.0	81,954	23.0	356,954
Owned equally by both groups	13,000	32.5	27,000	67.5	40,000
Veteran	29,000	80.2	7,153	19.8	36,153
Not Veteran	493,000	78.7	133,394	21.3	626,394
Owned equally by both groups	2,000	35.2	3,680	64.8	5,680
Hispanic	43,500	82.4	9,276	17.6	52,776
Not Hispanic	480,000	78.2	133,469	21.8	613,469
Owned equally by both groups	1,000	40.3	1,481	59.7	2,481
Rural	69,500	78.7	18,864	21.3	88,364
Urban	413,000	76.5	126,606	23.5	539,606
American Indian and Alaska Native	9,500	84.0	1,804	16.0	11,304
Asian	70,000	78.8	18,798	21.2	88,798
Black or African American	40,000	93.7	2,698	6.3	42,698
Native Hawaiian and Other Pacific Islander	4,100	90.5	432	9.5	4,532
White	417,000	77.5	121,088	22.5	538,088
Hispanic or Racial Minority	156,000	83.0	31,980	17.0	187,980
White and Not Hispanic	366,000	77.1	108,412	22.9	474,412
Owned equally by both groups	2,600	40.4	3,834	59.6	6,434

Counts include only businesses classifiable by owner demographic group or location type. Percentages represent shares of row totals.

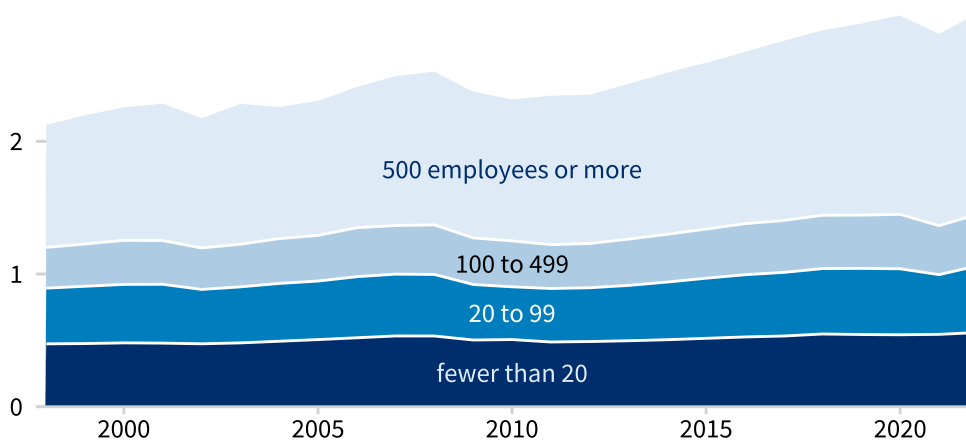
Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)



## Total Washington employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)

Million



Washington small business employment grew by 20.9 percent between 1998 and 2022, which exceeded the national small business employment growth rate.

## Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Construction	26,582	99.4	184,579	83.3	13,673,423	77.1
Professional, Scientific, and Technical Services	21,312	97.7	138,907	57.6	13,885,766	52.3
Health Care and Social Assistance	17,702	98.4	199,949	44.0	10,748,090	35.0
Other Services (except Public Administration)	16,466	99.2	100,221	84.7	4,309,316	78.1
Accommodation and Food Services	14,405	98.8	193,671	67.8	5,990,524	68.6
Retail Trade	13,632	97.1	134,179	39.1	6,327,991	43.9
Real Estate and Rental and Leasing	10,807	98.6	41,162	68.1	2,673,609	63.3
Administrative, Support, and Waste Management	9,331	96.7	76,306	43.6	3,955,819	37.5
Wholesale Trade	6,129	91.5	70,010	51.7	5,422,842	44.7
Manufacturing	5,848	93.7	104,913	40.9	6,635,075	32.6
Transportation and Warehousing	5,413	94.9	45,107	38.3	2,563,940	36.7
Finance and Insurance	4,854	93.2	35,225	31.6	3,487,286	26.4
Arts, Entertainment, and Recreation	3,070	98.3	40,318	69.2	1,435,888	54.1
Educational Services	2,878	97.6	36,578	65.8	1,464,750	67.3
Information	2,354	90.6	27,537	15.0	3,283,116	7.1
Agriculture, Forestry, Fishing and Hunting	1,303	99.0	11,831	82.8	706,096	83.9
Management of Companies and Enterprises	424	59.8	7,885	6.0	750,413	4.3
Industries not classified	204	100.0	286	100.0	18,826	100.0
Utilities	164	87.2	1,425	14.1	146,450	11.3
Mining, Quarrying, and Oil and Gas Extraction	109	85.8	1,528	74.9	112,135	68.8
All industries	162,014	97.9	1,451,617	48.7	87,591,355	36.2

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

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# 2025 Small Business Profile

U.S. SMALL BUSINESS ADMINISTRATION

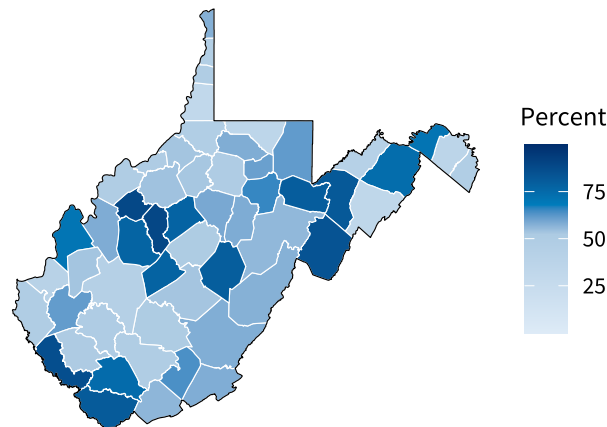
## OFFICE OF ADVOCACY

REGULATION • RESEARCH • OUTREACH

# West Virginia

**118,045** small businesses  
**98.8 percent** of West Virginia businesses

**256,281** small business employees  
**47.4 percent** of West Virginia employees



### Share of employees working at small businesses by county

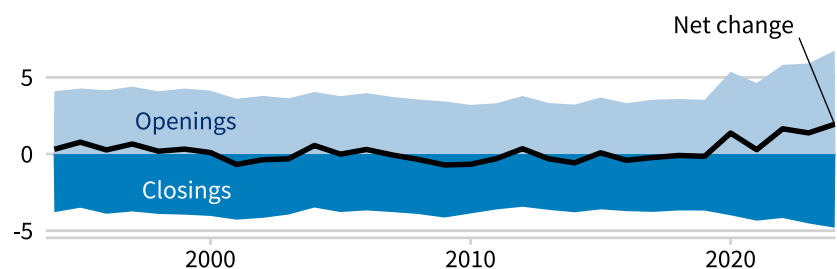
Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

## Employer and employment dynamics

### Establishments

Between March 2023 and March 2024, 6,745 West Virginia establishments opened and 4,802 closed, for a net increase of 1,943. Employment expanded at 10,488 establishments and contracted at 10,355. Small businesses accounted for 6,099 openings and 4,162 closings.

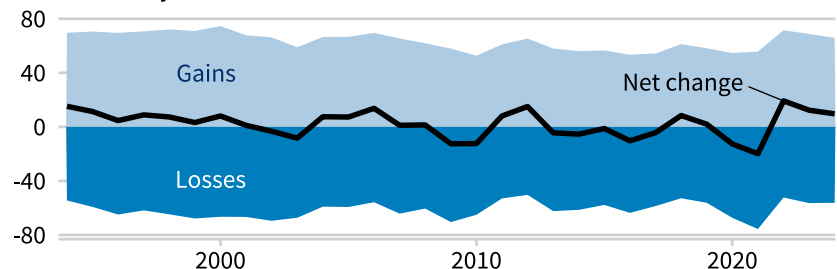
Thousands of establishments



### Employment

Opening and expanding West Virginia establishments added 65,910 jobs, while closing and contracting establishments lost 56,262, for a net increase of 9,648 jobs. Small businesses contributed a net increase of 5,885 jobs, or 61.0 percent of that total.

Thousands of jobs



Counts include temporary closures and reopenings.

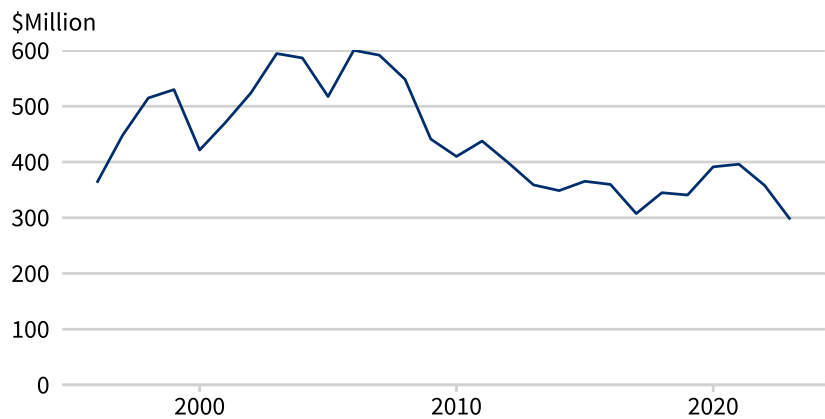
Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$296.9 million in loans to West Virginia businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$809.0 million. Total reported new lending to businesses through loans of \$100,000 or less was \$278.5 million.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million



## Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Other Services (except Public Administration)	12,079	3,696	196	15,971
Professional, Scientific, and Technical Services	10,260	1,948	261	12,469
Construction	9,430	2,793	231	12,454
Retail Trade	9,435	2,484	363	12,282
Real Estate and Rental and Leasing	9,406	1,013	51	10,470
Administrative, Support, and Waste Management	8,767	1,037	151	9,955
Health Care and Social Assistance	6,940	2,143	576	9,659
Transportation and Warehousing	8,769	733	113	9,615
Arts, Entertainment, and Recreation	5,224	544	74	5,842
Accommodation and Food Services	1,890	1,975	546	4,411
Finance and Insurance	2,408	807	114	3,329
Educational Services	2,986	198	50	3,234
Manufacturing	1,336	593	256	2,185
Wholesale Trade	1,262	560	216	2,038
Agriculture, Forestry, Fishing and Hunting	1,321	212	2	1,535
Mining, Quarrying, and Oil and Gas Extraction	1,102	252	82	1,436
Information	982	155	38	1,175
Utilities	72	31	10	113
Management of Companies and Enterprises	*	21	68	89
Industries not classified	*	25	0	25
All industries	93,669	21,182	3,194	118,045

\* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)



### Small business exports

A total of 917 identified firms exported goods worth \$5.2 billion from West Virginia in 2023. Of those exporters, 694—or 75.7 percent—were small. At \$1.7 billion, exports by small firms made up 31.6 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2022-2023](#) (Census)

## Business ownership share by demographic group

### Women



Women made up 46.5 percent of workers and owned 43.9 percent of businesses.

### Veterans



Veterans made up 5.0 percent of workers and owned 7.9 percent of businesses.

### Hispanics



Hispanics made up 1.8 percent of workers and owned 2.1 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

## Business count by owner demographic group or location type

Group	Without employees	%	With employees	%	Total businesses
Female	40,000	90.5	4,185	9.5	44,185
Male	49,500	78.6	13,504	21.4	63,004
Owned equally by both groups	2,600	50.9	2,504	49.1	5,104
Veteran	6,700	84.7	1,206	15.3	7,906
Not Veteran	85,000	82.1	18,470	17.9	103,470
Owned equally by both groups	500	49.2	517	50.8	1,017
Hispanic	1,900	86.1	308	13.9	2,208
Not Hispanic	90,000	81.9	19,834	18.1	109,834
Owned equally by both groups	70	57.9	51	42.1	121
Rural	34,500	85.0	6,088	15.0	40,588
Urban	38,500	76.3	11,943	23.7	50,443
American Indian and Alaska Native	600	*	*	*	*
Asian	1,900	72.0	739	28.0	2,639
Black or African American	3,600	95.4	174	4.6	3,774
Native Hawaiian and Other Pacific Islander	70	*	*	*	*
White	87,000	81.9	19,267	18.1	106,267
Hispanic or Racial Minority	7,700	85.9	1,266	14.1	8,966
White and Not Hispanic	84,000	81.7	18,793	18.3	102,793
Owned equally by both groups	250	65.1	134	34.9	384

\* Not available

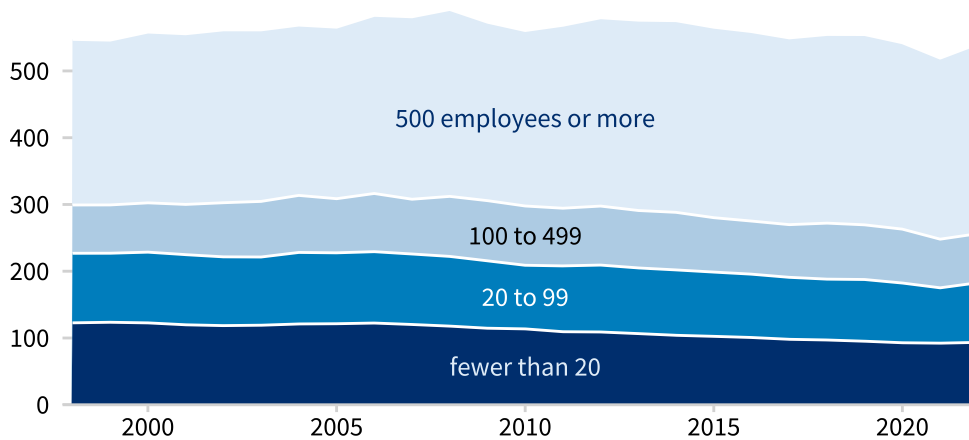
Counts include only businesses classifiable by owner demographic group or location type.

Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

## Total West Virginia employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)

Thousand



Small businesses accounted for 47.4 percent of West Virginia employment in 2022, which exceeded the national small business employment share.

## Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Other Services (except Public Administration)	3,892	98.6	20,209	92.8	620,566	88.7
Construction	3,024	98.6	22,740	88.2	1,328,728	85.3
Retail Trade	2,847	93.0	27,831	35.0	1,030,041	40.3
Health Care and Social Assistance	2,719	95.6	52,985	38.6	2,266,560	29.9
Accommodation and Food Services	2,521	96.0	37,001	58.2	702,831	55.7
Professional, Scientific, and Technical Services	2,209	93.9	17,076	71.5	1,035,529	66.7
Administrative, Support, and Waste Management	1,188	91.1	12,608	38.9	521,694	41.6
Real Estate and Rental and Leasing	1,064	94.7	3,587	60.8	155,812	50.8
Finance and Insurance	921	85.6	7,536	43.2	403,865	34.0
Manufacturing	849	88.5	17,671	37.3	914,054	30.2
Transportation and Warehousing	846	91.4	6,879	41.3	350,909	40.5
Wholesale Trade	776	79.1	8,901	53.2	494,809	49.1
Arts, Entertainment, and Recreation	618	98.7	6,089	93.2	120,619	91.2
Mining, Quarrying, and Oil and Gas Extraction	334	88.1	5,299	28.6	430,486	23.8
Educational Services	248	92.5	4,697	58.3	131,663	47.5
Agriculture, Forestry, Fishing and Hunting	214	99.1	715	96.5	24,911	93.8
Information	193	72.6	2,156	30.3	85,207	19.4
Management of Companies and Enterprises	89	65.4	1,619	30.2	98,075	27.1
Utilities	41	67.2	623	11.0	48,398	8.1
Industries not classified	25	100.0	59	100.0	2,428	100.0
All industries	24,376	94.6	256,281	47.4	10,767,185	40.6

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

### About this profile

Small businesses are generally defined here as firms with fewer than 500 employees. Statistics of U.S. Businesses and Nonemployer Statistics by Demographics are produced through a partnership between the Office of Advocacy and the Census Bureau. Where notes say "Source of original data," values may have been approximated because of missing values in the original data. Electronic versions of this and other [geographic profiles](#) are available online, along with technical notes about data, methods, and definitions. Visit [advocacy.sba.gov](https://advocacy.sba.gov) for additional resources.

# 2025 Small Business Profile

U.S. SMALL BUSINESS ADMINISTRATION

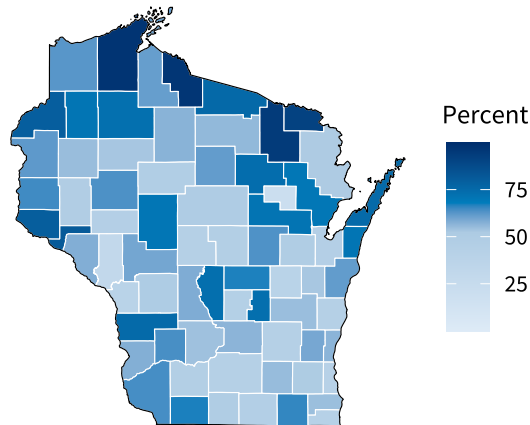
## OFFICE OF ADVOCACY

REGULATION • RESEARCH • OUTREACH

# Wisconsin

**497,370** small businesses  
**99.4 percent** of Wisconsin businesses

**1.2 million** small business employees  
**48.0 percent** of Wisconsin employees



### Share of employees working at small businesses by county

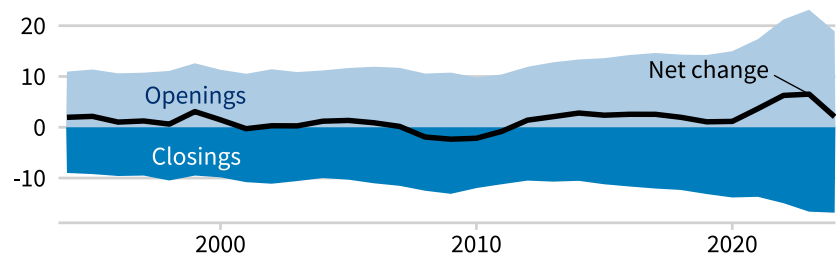
Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

## Employer and employment dynamics

### Establishments

Between March 2023 and March 2024, 18,895 Wisconsin establishments opened and 16,828 closed, for a net increase of 2,067. Employment expanded at 41,352 establishments and contracted at 38,429. Small businesses accounted for 17,959 openings and for 15,963 closings.

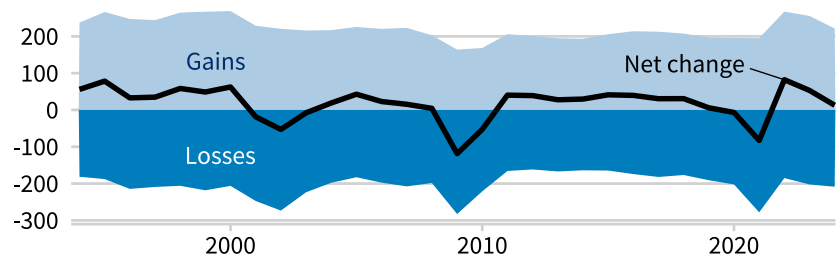
Thousands of establishments



### Employment

Opening and expanding Wisconsin establishments added 221,395 jobs, while closing and contracting establishments lost 208,595, for a net increase of 12,800 jobs. Small businesses gained 164,562 jobs and lost 148,652, for a net increase of 15,910 jobs.

Thousands of jobs



Counts include temporary closures and reopenings.

Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

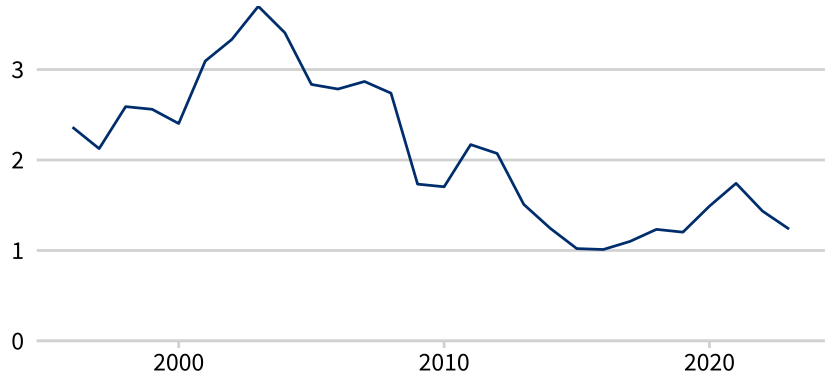
## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$1.2 billion in loans to Wisconsin businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$3.9 billion. Total reported new lending to businesses through loans of \$100,000 or less was \$1.2 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million

\$Billion



## Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	49,879	9,113	930	59,922
Construction	41,165	13,142	1,080	55,387
Other Services (except Public Administration)	40,733	12,575	979	54,287
Real Estate and Rental and Leasing	45,143	4,190	275	49,608
Retail Trade	38,177	9,566	1,437	49,180
Transportation and Warehousing	40,140	4,214	654	45,008
Health Care and Social Assistance	24,519	8,260	2,070	34,849
Administrative, Support, and Waste Management	27,981	5,487	676	34,144
Arts, Entertainment, and Recreation	25,790	2,252	426	28,468
Accommodation and Food Services	8,023	9,672	2,446	20,141
Finance and Insurance	10,907	3,752	457	15,116
Manufacturing	7,805	4,281	2,411	14,497
Educational Services	11,104	1,232	363	12,699
Wholesale Trade	6,652	3,485	1,046	11,183
Agriculture, Forestry, Fishing and Hunting	6,879	490	19	7,388
Information	4,611	751	184	5,546
Management of Companies and Enterprises	*	71	298	369
Mining, Quarrying, and Oil and Gas Extraction	126	81	31	238
Utilities	142	26	33	201
Industries not classified	*	96	2	98
All industries	389,776	92,606	14,988	497,370

\* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)



### Small business exports

A total of 8,489 identified firms exported goods worth \$26.1 billion from Wisconsin in 2023. Of those exporters, 7,235—or 85.2 percent—were small. At \$6.8 billion, exports by small firms made up 26.2 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2022-2023](#) (Census)



## Business ownership share by demographic group

### Women



Women made up 47.4 percent of workers and owned 42.5 percent of businesses.

### Veterans



Veterans made up 3.8 percent of workers and owned 6.2 percent of businesses.

### Hispanics



Hispanics made up 6.7 percent of workers and owned 4.4 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

## Business count by owner demographic group or location type

Group	Without employees	%	With employees	%	Total businesses
Female	160,000	89.4	19,047	10.6	179,047
Male	214,000	77.8	60,996	22.2	274,996
Owned equally by both groups	9,600	39.8	14,500	60.2	24,100
Veteran	20,500	80.9	4,841	19.1	25,341
Not Veteran	361,000	80.5	87,345	19.5	448,345
Owned equally by both groups	1,800	43.3	2,358	56.7	4,158
Hispanic	18,000	88.5	2,333	11.5	20,333
Not Hispanic	365,000	79.9	91,812	20.1	456,812
Owned equally by both groups	450	53.1	398	46.9	848
Rural	132,000	81.4	30,067	18.6	162,067
Urban	231,000	77.8	66,018	22.2	297,018
American Indian and Alaska Native	4,100	87.2	601	12.8	4,701
Asian	13,500	76.7	4,109	23.3	17,609
Black or African American	25,500	92.9	1,950	7.1	27,450
Native Hawaiian and Other Pacific Islander	350	*	*	*	*
White	345,000	79.7	88,058	20.3	433,058
Hispanic or Racial Minority	58,000	86.8	8,814	13.2	66,814
White and Not Hispanic	324,000	79.3	84,731	20.7	408,731
Owned equally by both groups	1,000	50.1	998	49.9	1,998

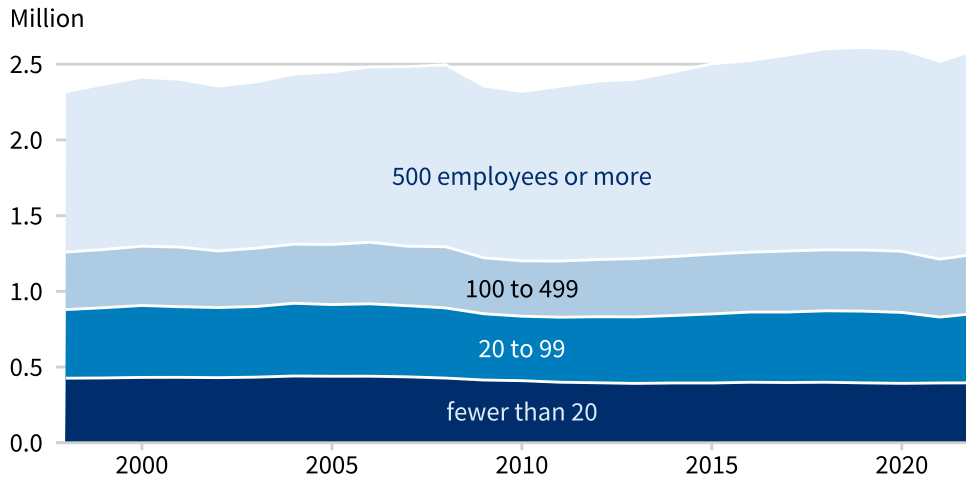
\* Not available

Counts include only businesses classifiable by owner demographic group or location type.

Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

## Total Wisconsin employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



Small businesses accounted for 48.0 percent of Wisconsin employment in 2022, which exceeded the national small business employment share.

## Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Construction	14,222	99.4	101,365	79.0	7,478,937	73.6
Other Services (except Public Administration)	13,554	99.1	90,056	90.6	3,099,756	87.5
Accommodation and Food Services	12,118	98.5	161,274	69.3	3,285,036	68.5
Retail Trade	11,003	96.4	115,731	37.5	4,557,492	42.8
Health Care and Social Assistance	10,330	97.6	174,769	43.1	7,711,162	32.1
Professional, Scientific, and Technical Services	10,043	96.7	70,731	58.3	5,340,517	51.8
Manufacturing	6,692	91.5	206,231	43.2	12,327,263	39.7
Administrative, Support, and Waste Management	6,163	95.8	62,703	35.1	2,756,913	33.3
Transportation and Warehousing	4,868	95.2	46,266	39.9	2,324,258	38.8
Wholesale Trade	4,531	90.3	67,502	54.4	4,737,165	48.7
Real Estate and Rental and Leasing	4,465	97.7	22,815	79.1	1,186,736	76.8
Finance and Insurance	4,209	92.8	41,287	30.0	3,203,802	22.1
Arts, Entertainment, and Recreation	2,678	98.6	33,795	80.0	993,122	58.4
Educational Services	1,595	96.5	27,911	48.7	902,324	35.3
Information	935	84.4	11,712	22.5	830,476	15.3
Agriculture, Forestry, Fishing and Hunting	509	99.2	2,073	58.8	98,769	51.3
Management of Companies and Enterprises	369	58.1	8,167	11.1	732,427	10.2
Mining, Quarrying, and Oil and Gas Extraction	112	89.6	1,827	70.3	155,672	70.2
Industries not classified	98	100.0	235	100.0	4,288	100.0
Utilities	59	72.8	1,425	12.4	129,933	10.0
All industries	107,594	97.3	1,247,875	48.0	61,856,048	40.4

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

### About this profile

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# 2025 Small Business Profile

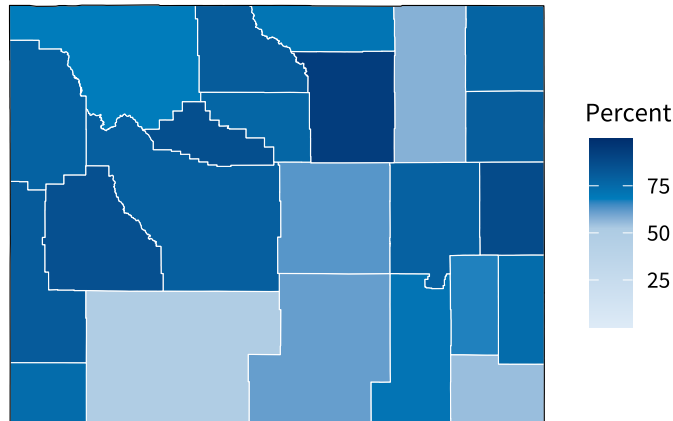
U.S. SMALL BUSINESS ADMINISTRATION  
**OFFICE OF ADVOCACY**

REGULATION • RESEARCH • OUTREACH

## Wyoming

**81,924** small businesses  
**98.9 percent** of Wyoming businesses

**135,636** small business employees  
**65.2 percent** of Wyoming employees



### Share of employees working at small businesses by county

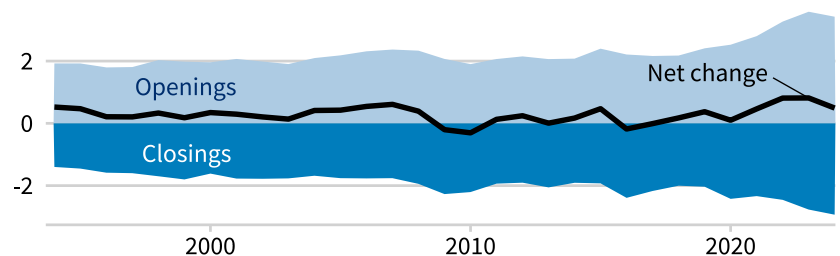
Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

## Employer and employment dynamics

### Establishments

Between March 2023 and March 2024, 3,425 establishments opened and 2,934 closed, for a net increase of 491. Employment expanded at 5,514 establishments and contracted at 5,373. Small businesses accounted for 3,151 establishment openings and 2,663 closings.

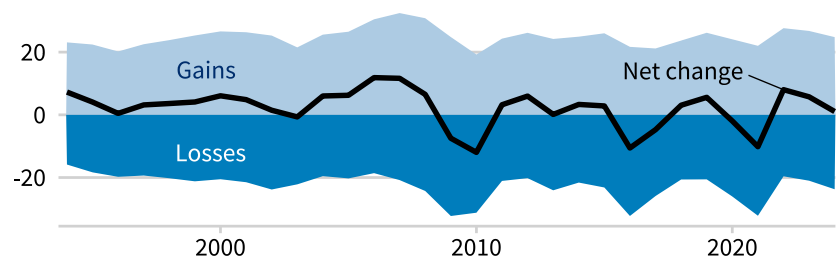
Thousands of establishments



### Employment

Opening and expanding Wyoming establishments added 24,794 jobs, while closing and contracting establishments lost 23,739, for a net increase of 1,055 jobs. Small businesses gained 20,554 jobs and lost 19,060, for a net increase of 1,494 jobs.

Thousands of jobs



Counts include temporary closures and reopenings.

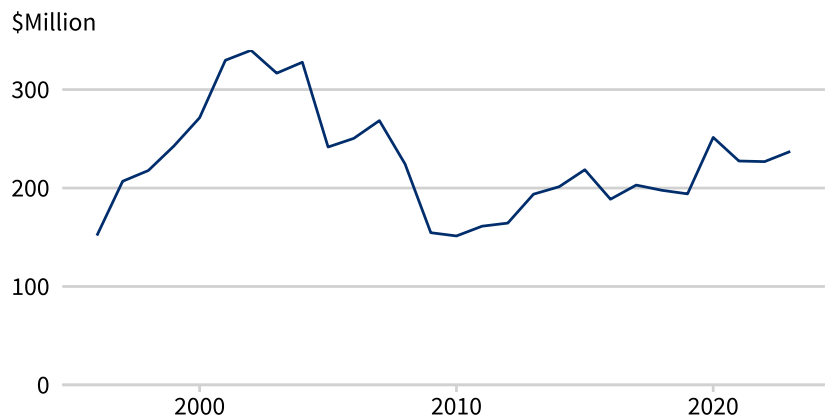
Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$237.1 million in loans to Wyoming businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$605.3 million. Total reported new lending to businesses through loans of \$100,000 or less was \$309.3 million.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million



## Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Real Estate and Rental and Leasing	10,908	1,192	54	12,154
Professional, Scientific, and Technical Services	9,178	2,737	135	12,050
Construction	5,575	2,668	181	8,424
Other Services (except Public Administration)	5,229	1,765	71	7,065
Retail Trade	5,095	1,613	213	6,921
Administrative, Support, and Waste Management	4,563	1,052	62	5,677
Health Care and Social Assistance	3,637	1,545	236	5,418
Transportation and Warehousing	3,799	694	52	4,545
Arts, Entertainment, and Recreation	3,512	479	40	4,031
Finance and Insurance	2,395	618	66	3,079
Accommodation and Food Services	1,222	1,204	344	2,770
Agriculture, Forestry, Fishing and Hunting	1,738	82	0	1,820
Educational Services	1,568	189	26	1,783
Manufacturing	1,190	420	98	1,708
Wholesale Trade	1,055	378	128	1,561
Mining, Quarrying, and Oil and Gas Extraction	951	338	96	1,385
Information	1,059	276	33	1,368
Utilities	77	23	14	114
Management of Companies and Enterprises	*	58	29	87
Industries not classified	*	64	2	66
All industries	62,751	17,375	1,798	81,924

\* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)



### Small business exports

A total of 548 identified firms exported goods worth \$2.1 billion from Wyoming in 2023. Of those exporters, 447—or 81.6 percent—were small. At \$642.0 million, exports by small firms made up 30.8 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2022–2023](#) (Census)

## Business ownership share by demographic group

### Women



Women made up 44.9 percent of workers and owned 47.0 percent of businesses.

### Veterans



Veterans made up 6.5 percent of workers and owned 8.4 percent of businesses.

### Hispanics



Hispanics made up 9.8 percent of workers and owned 6.3 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

## Business count by owner demographic group or location type

Group	Without employees	%	With employees	%	Total businesses
Female	23,000	87.0	3,451	13.0	26,451
Male	29,500	74.9	9,864	25.1	39,364
Owned equally by both groups	5,100	59.8	3,423	40.2	8,523
Veteran	3,800	77.2	1,122	22.8	4,922
Not Veteran	53,000	77.8	15,112	22.2	68,112
Owned equally by both groups	800	61.3	505	38.7	1,305
Hispanic	3,500	85.9	575	14.1	4,075
Not Hispanic	53,500	77.0	15,956	23.0	69,456
Owned equally by both groups	400	65.9	207	34.1	607
Rural	15,000	76.7	4,547	23.3	19,547
Urban	32,500	74.1	11,331	25.9	43,831
American Indian and Alaska Native	850	82.3	183	17.7	1,033
Asian	1,600	74.3	552	25.7	2,152
Black or African American	600	82.3	129	17.7	729
Native Hawaiian and Other Pacific Islander	100	87.0	*	*	115
White	54,500	77.4	15,885	22.6	70,385
Hispanic or Racial Minority	6,400	82.0	1,409	18.0	7,809
White and Not Hispanic	50,000	76.9	14,983	23.1	64,983
Owned equally by both groups	800	69.8	346	30.2	1,146

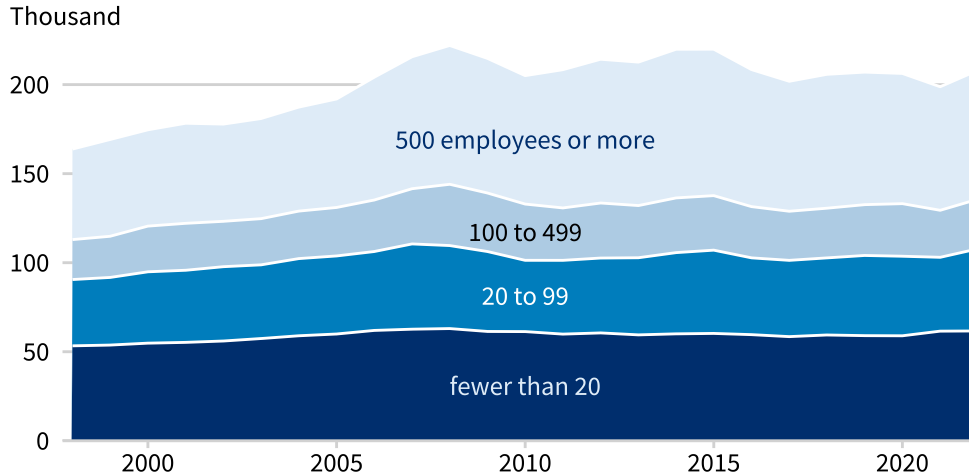
\* Not available

Counts include only businesses classifiable by owner demographic group or location type.

Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

## Total Wyoming employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



Wyoming small business employment grew by 20.1 percent between 1998 and 2022, which exceeded the national small business employment growth rate.

## Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	2,872	96.9	10,781	86.7	769,166	85.1
Construction	2,849	99.1	16,189	91.4	1,031,496	91.6
Other Services (except Public Administration)	1,836	98.0	7,896	93.6	302,794	90.4
Retail Trade	1,826	92.8	14,451	45.0	582,581	50.7
Health Care and Social Assistance	1,781	96.4	21,297	63.4	1,061,605	53.8
Accommodation and Food Services	1,548	96.8	22,304	78.8	551,161	73.0
Real Estate and Rental and Leasing	1,246	97.1	4,143	84.8	230,156	84.4
Administrative, Support, and Waste Management	1,114	94.5	5,096	65.6	235,536	66.4
Transportation and Warehousing	746	92.0	4,520	46.6	263,321	44.7
Finance and Insurance	684	87.1	4,709	60.9	341,585	54.0
Arts, Entertainment, and Recreation	519	99.4	3,538	66.3	110,397	72.6
Manufacturing	518	92.7	5,892	58.3	337,030	42.0
Wholesale Trade	506	79.8	3,906	58.2	251,956	52.5
Mining, Quarrying, and Oil and Gas Extraction	434	87.1	5,104	38.2	460,132	33.0
Information	309	87.5	2,402	59.3	139,114	58.6
Educational Services	215	93.5	1,993	93.3	71,206	90.3
Management of Companies and Enterprises	87	82.1	448	66.3	35,231	65.8
Agriculture, Forestry, Fishing and Hunting	82	95.3	130	82.8	6,144	76.6
Industries not classified	66	100.0	206	100.0	5,908	100.0
Utilities	37	78.7	631	24.7	57,541	20.5
All industries	19,173	95.6	135,636	65.2	6,844,060	59.1

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

### About this profile

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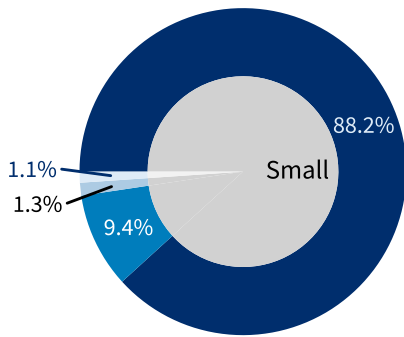
# 2025 Small Business Profile

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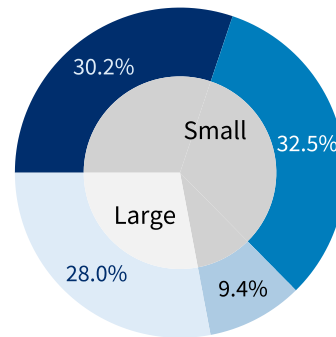
## American Samoa

**547** small businesses with employees  
**98.9 percent** of employers



**Employers by size**

**5,010** employees of small businesses  
**72.0 percent** of employees



**Employment by size**

Employer size

■ Less than 20 ■ 20 to 99 ■ 100 to 499 ■ 500 or more employees

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

### Employer count by size and industry

Industry	1-19 employees	20-99 employees	100-499 employees	500+ employees
Retail Trade	151	18	3	1
Accommodation and Food Services	53	10	1	0
Construction	39	6	2	0
Other Services (except Public Administration)	40	5	0	0
Manufacturing	31	*	*	1
Health Care and Social Assistance	30	*	*	1
Transportation and Warehousing	28	*	*	2
Administrative, Support, and Waste Management	24	3	2	0
Professional, Scientific, and Technical Services	26	0	0	0
Wholesale Trade	17	6	1	0
Real Estate and Rental and Leasing	18	*	*	0
Industries not classified	17	0	0	0
Finance and Insurance	10	*	*	0
Educational Services	*	3	*	0
Information	3	*	*	1
Arts, Entertainment, and Recreation	4	0	0	0
All industries	488	52	7	6

\* Not reported by the Census Bureau

Source of original data: [Statistics of U.S. Businesses](#), 2022 (Census)

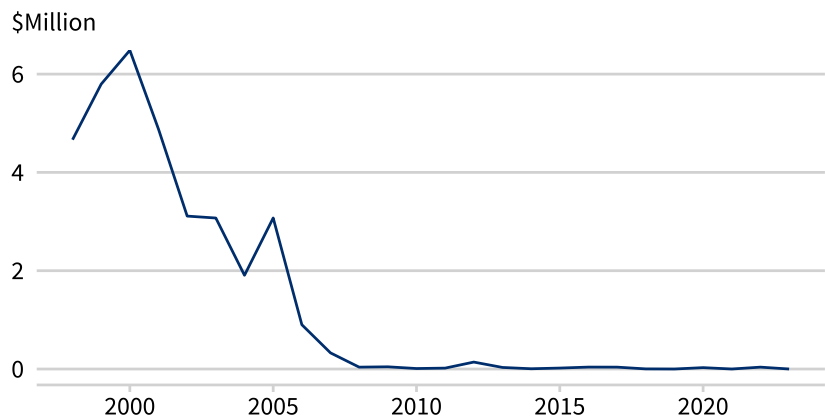


## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks did not issue any new loans to territory businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$412,000. Total reported new lending to businesses through loans of \$100,000 or less was \$262,000.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million



## Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Retail Trade	172	99.4	1,575	96.0	24,584	96.2
Accommodation and Food Services	64	100.0	775	100.0	10,481	100.0
Construction	47	100.0	617	100.0	13,827	100.0
Other Services (except Public Administration)	45	100.0	343	100.0	5,012	100.0
Manufacturing	34	97.1	155	12.9	2,838	7.4
Health Care and Social Assistance	31	96.9	162	17.4	3,182	10.2
Transportation and Warehousing	30	93.8	256	83.9	4,217	97.6
Administrative, Support, and Waste Management	29	100.0	247	100.0	3,618	100.0
Professional, Scientific, and Technical Services	26	100.0	96	100.0	3,671	100.0
Wholesale Trade	24	100.0	272	100.0	5,749	100.0
Real Estate and Rental and Leasing	22	100.0	95	100.0	1,571	100.0
Industries not classified	17	100.0	57	100.0	895	100.0
Finance and Insurance	11	100.0	89	100.0	3,087	100.0
Educational Services	5	100.0	141	100.0	2,070	100.0
Information	4	80.0	113	93.4	4,164	98.3
Arts, Entertainment, and Recreation	4	100.0	8	100.0	129	100.0
All industries	547	98.9	5,010	72.0	89,278	57.9

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

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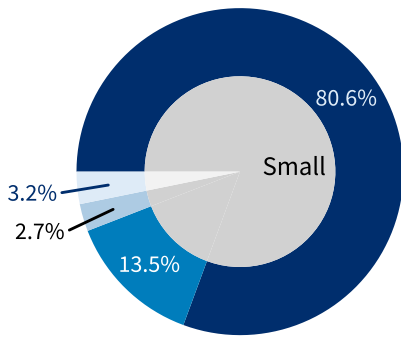
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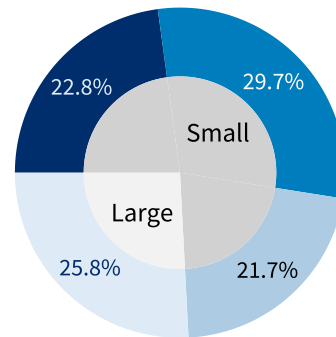
## Guam

**2,854** small businesses with employees  
**96.8 percent** of employers



**Employers by size**

**40,012** employees of small businesses  
**74.2 percent** of employees



**Employment by size**

Employer size

■ Less than 20 ■ 20 to 99 ■ 100 to 499 ■ 500 or more employees

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

### Employer count by size and industry

Industry	1-19 employees	20-99 employees	100-499 employees	500+ employees
Retail Trade	393	58	15	19
Accommodation and Food Services	299	81	16	13
Construction	306	59	8	5
Real Estate and Rental and Leasing	227	22	4	4
Other Services (except Public Administration)	219	16	6	9
Professional, Scientific, and Technical Services	202	17	4	12
Wholesale Trade	156	30	13	6
Health Care and Social Assistance	143	32	5	9
Administrative, Support, and Waste Management	110	29	7	8
Industries not classified	80	3	0	0
Finance and Insurance	47	20	7	10
Transportation and Warehousing	49	15	9	8
Educational Services	45	11	2	1
Arts, Entertainment, and Recreation	45	11	2	1
Manufacturing	36	10	2	1
Information	28	8	3	6
Management of Companies and Enterprises	*	*	4	2
Utilities	3	*	*	0
All industries	2,377	397	80	94

\* Not reported by the Census Bureau

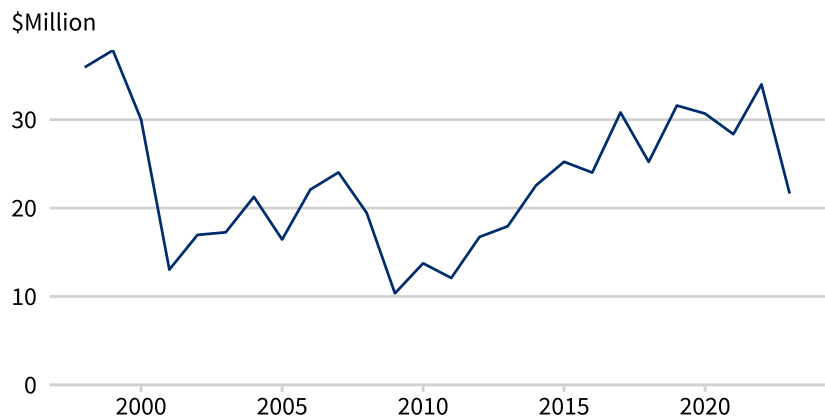
Source of original data: [Statistics of U.S. Businesses](#), 2022 (Census)

## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$21.6 million in loans to territory businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$84.0 million. Total reported new lending to businesses through loans of \$100,000 or less was \$23.4 million.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million



## Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Retail Trade	466	96.1	5,680	61.6	141,018	61.8
Accommodation and Food Services	396	96.8	8,770	74.7	158,760	72.2
Construction	373	98.7	4,845	83.6	173,309	75.5
Real Estate and Rental and Leasing	253	98.4	1,775	94.8	50,513	94.1
Other Services (except Public Administration)	241	96.4	1,783	94.6	45,695	91.8
Professional, Scientific, and Technical Services	223	94.9	1,747	74.7	75,851	66.5
Wholesale Trade	199	97.1	2,624	89.3	91,176	88.7
Health Care and Social Assistance	180	95.2	2,719	54.8	93,644	39.2
Administrative, Support, and Waste Management	146	94.8	2,781	75.7	68,639	77.7
Industries not classified	83	100.0	370	100.0	9,606	100.0
Finance and Insurance	74	88.1	1,693	81.9	79,442	81.4
Transportation and Warehousing	73	90.1	1,476	54.4	55,662	41.5
Educational Services	58	98.3	1,052	99.8	25,712	100.0
Arts, Entertainment, and Recreation	58	98.3	698	96.8	15,922	96.7
Manufacturing	48	98.0	694	99.1	19,662	98.2
Information	39	86.7	1,148	66.6	52,066	69.4
Management of Companies and Enterprises	7	77.8	88	80.0	4,783	78.3
Utilities	4	100.0	60	100.0	3,204	100.0
All industries	2,854	96.8	40,012	74.2	1,164,881	68.0

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

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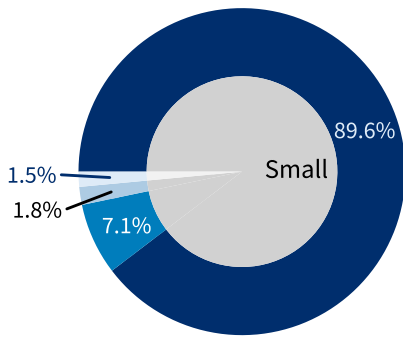
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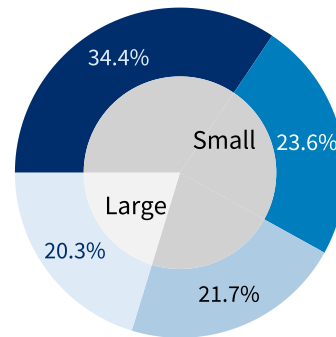
## Northern Mariana Islands

**1,388** small businesses with employees  
**98.5 percent** of employers



**Employers by size**

**11,322** employees of small businesses  
**79.7 percent** of employees



**Employment by size**

Employer size

■ Less than 20 ■ 20 to 99 ■ 100 to 499 ■ 500 or more employees

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

### Employer count by size and industry

Industry	1-19 employees	20-99 employees	100-499 employees	500+ employees
Retail Trade	247	17	2	6
Accommodation and Food Services	147	13	7	4
Other Services (except Public Administration)	156	*	*	0
Real Estate and Rental and Leasing	114	7	0	3
Administrative, Support, and Waste Management	109	7	3	4
Construction	92	11	2	1
Professional, Scientific, and Technical Services	84	5	0	3
Wholesale Trade	61	11	7	4
Industries not classified	71	0	0	0
Finance and Insurance	36	6	2	1
Health Care and Social Assistance	34	9	0	3
Educational Services	34	5	0	0
Manufacturing	29	4	1	2
Transportation and Warehousing	24	5	4	3
Arts, Entertainment, and Recreation	27	5	1	0
Information	10	*	*	3
Management of Companies and Enterprises	5	*	*	1
All industries	1,263	100	25	21

\* Not reported by the Census Bureau

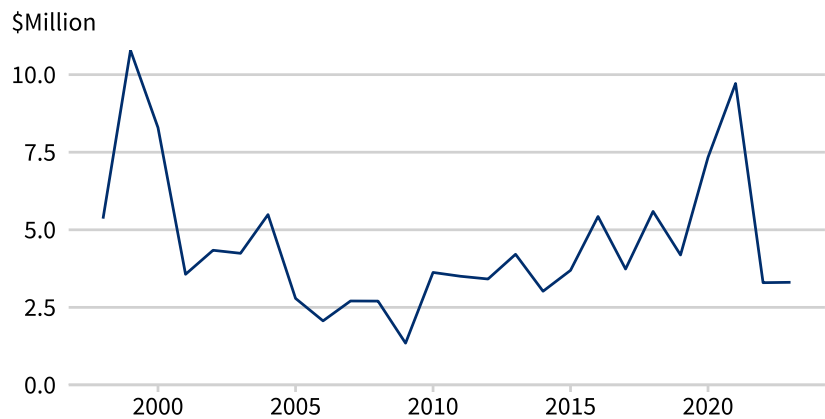
Source of original data: [Statistics of U.S. Businesses](#), 2022 (Census)

## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$3.3 million in loans to territory businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$13.1 million. Total reported new lending to businesses through loans of \$100,000 or less was \$4.0 million.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million



## Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Retail Trade	266	97.8	1,586	76.8	28,016	71.4
Accommodation and Food Services	167	97.7	2,231	90.1	37,284	90.9
Other Services (except Public Administration)	159	100.0	548	100.0	11,322	100.0
Real Estate and Rental and Leasing	121	97.6	448	71.6	8,239	70.3
Administrative, Support, and Waste Management	119	96.7	770	79.6	11,682	79.3
Construction	105	99.1	1,105	99.8	24,374	98.2
Professional, Scientific, and Technical Services	89	96.7	390	84.8	12,103	80.6
Wholesale Trade	79	95.2	698	77.7	13,696	74.2
Industries not classified	71	100.0	183	100.0	3,122	100.0
Finance and Insurance	44	97.8	258	93.1	8,305	94.7
Health Care and Social Assistance	43	93.5	555	35.7	16,708	22.6
Educational Services	39	100.0	269	100.0	6,685	100.0
Manufacturing	34	94.4	374	70.3	6,390	55.4
Transportation and Warehousing	33	91.7	755	79.1	18,217	82.2
Arts, Entertainment, and Recreation	33	100.0	278	100.0	5,011	100.0
Information	13	81.2	231	72.0	7,678	74.5
Management of Companies and Enterprises	6	85.7	136	99.3	2,422	100.0
All industries	1,388	98.5	11,322	79.7	237,247	70.3

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

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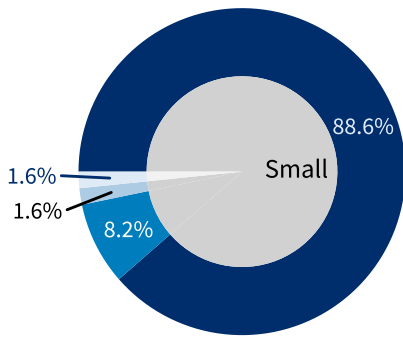
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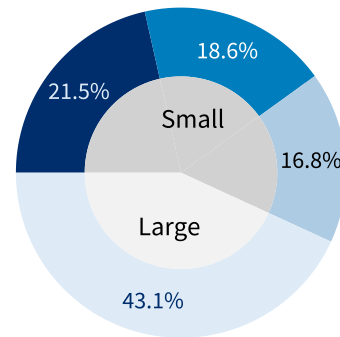
## Puerto Rico

**41,362** small businesses with employees  
**98.4 percent** of employers



**Employers by size**

**407,296** employees of small businesses  
**56.9 percent** of employees



**Employment by size**

Employer size

■ Less than 20 ■ 20 to 99 ■ 100 to 499 ■ 500 or more employees

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

### Employer count by size and industry

Industry	1-19 employees	20-99 employees	100-499 employees	500+ employees
Health Care and Social Assistance	6,794	354	82	57
Retail Trade	6,465	552	123	115
Professional, Scientific, and Technical Services	5,246	249	48	76
Accommodation and Food Services	3,864	566	55	36
Other Services (except Public Administration)	3,216	115	20	24
Construction	2,223	297	42	15
Wholesale Trade	1,578	223	50	106
Administrative, Support, and Waste Management	1,494	221	95	90
Manufacturing	1,428	255	77	87
Real Estate and Rental and Leasing	1,431	80	15	24
Finance and Insurance	871	129	30	59
Transportation and Warehousing	822	104	42	58
Educational Services	502	247	40	17
Arts, Entertainment, and Recreation	455	43	9	6
Information	417	56	12	29
Industries not classified	388	3	0	0
Utilities	32	5	0	1
Mining, Quarrying, and Oil and Gas Extraction	24	11	0	0
Management of Companies and Enterprises	12	7	12	24
Agriculture, Forestry, Fishing and Hunting	11	*	*	0
All industries	37,235	3,443	684	682

\* Not reported by the Census Bureau

Source of original data: [Statistics of U.S. Businesses](#), 2022 (Census)

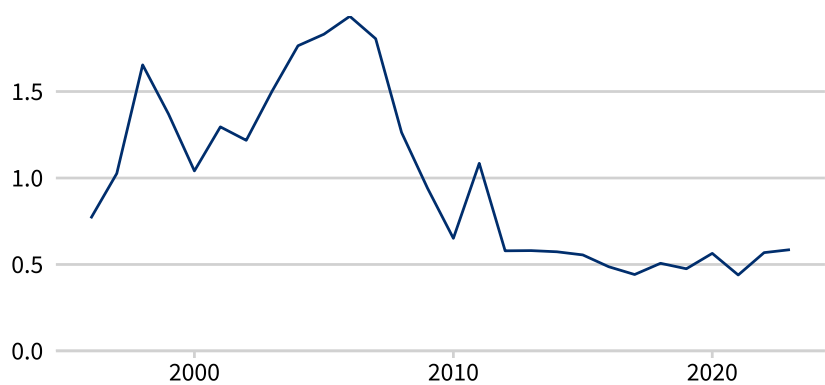
## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$585.5 million in loans to territory businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$1.5 billion. Total reported new lending to businesses through loans of \$100,000 or less was \$573.7 million.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million

\$Billion



## Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Health Care and Social Assistance	7,230	99.2	58,939	66.2	1,715,713	64.1
Retail Trade	7,140	98.4	71,022	54.6	1,683,322	55.5
Professional, Scientific, and Technical Services	5,543	98.6	30,867	74.8	1,374,338	71.5
Accommodation and Food Services	4,485	99.2	50,994	61.8	856,856	57.7
Other Services (except Public Administration)	3,351	99.3	16,411	89.8	364,614	88.4
Construction	2,562	99.4	28,512	87.0	771,275	74.5
Wholesale Trade	1,851	94.6	23,207	70.2	858,977	61.1
Administrative, Support, and Waste Management	1,810	95.3	30,962	35.5	743,035	38.3
Manufacturing	1,760	95.3	28,913	37.3	842,086	26.0
Real Estate and Rental and Leasing	1,526	98.5	9,307	70.4	265,288	69.5
Finance and Insurance	1,030	94.6	12,547	39.9	654,481	34.8
Transportation and Warehousing	968	94.3	11,314	62.5	315,985	51.9
Educational Services	789	97.9	21,420	66.3	469,418	58.4
Arts, Entertainment, and Recreation	507	98.8	4,242	95.5	113,325	95.5
Information	485	94.4	6,441	40.1	280,973	35.9
Industries not classified	391	100.0	596	100.0	22,220	100.0
Utilities	37	97.4	265	69.7	17,271	59.4
Mining, Quarrying, and Oil and Gas Extraction	35	100.0	655	100.0	17,552	100.0
Management of Companies and Enterprises	31	56.4	604	8.2	31,330	7.0
Agriculture, Forestry, Fishing and Hunting	12	100.0	78	100.0	1,573	100.0
All industries	41,362	98.4	407,296	56.9	11,399,632	51.3

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

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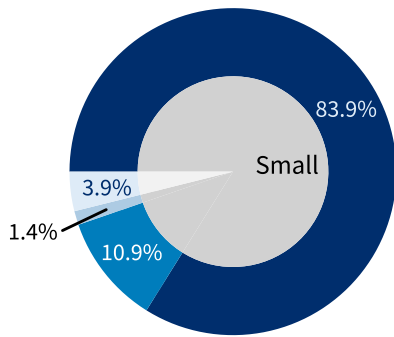
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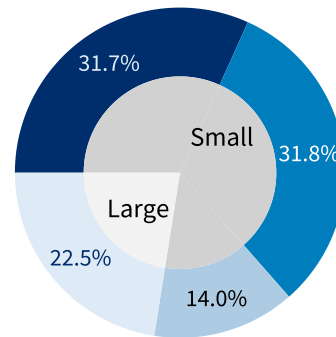
## U.S. Virgin Islands

**2,098** small businesses with employees  
**96.1 percent** of employers



**Employers by size**

**19,903** employees of small businesses  
**77.5 percent** of employees



**Employment by size**

Employer size

■ Less than 20 ■ 20 to 99 ■ 100 to 499 ■ 500 or more employees

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

### Employer count by size and industry

Industry	1-19 employees	20-99 employees	100-499 employees	500+ employees
Retail Trade	320	33	5	16
Accommodation and Food Services	199	70	6	7
Professional, Scientific, and Technical Services	235	10	0	12
Other Services (except Public Administration)	199	6	0	2
Real Estate and Rental and Leasing	174	8	2	6
Health Care and Social Assistance	148	25	2	4
Construction	134	15	3	4
Administrative, Support, and Waste Management	119	15	3	5
Transportation and Warehousing	70	15	3	10
Finance and Insurance	48	7	2	9
Wholesale Trade	41	8	2	6
Arts, Entertainment, and Recreation	37	13	0	0
Manufacturing	37	3	1	2
Educational Services	23	11	0	1
Information	18	4	1	5
Industries not classified	20	0	0	0
Management of Companies and Enterprises	6	0	0	0
Mining, Quarrying, and Oil and Gas Extraction	*	*	*	0
Utilities	3	0	0	1
All industries	1,831	237	30	85

\* Not reported by the Census Bureau

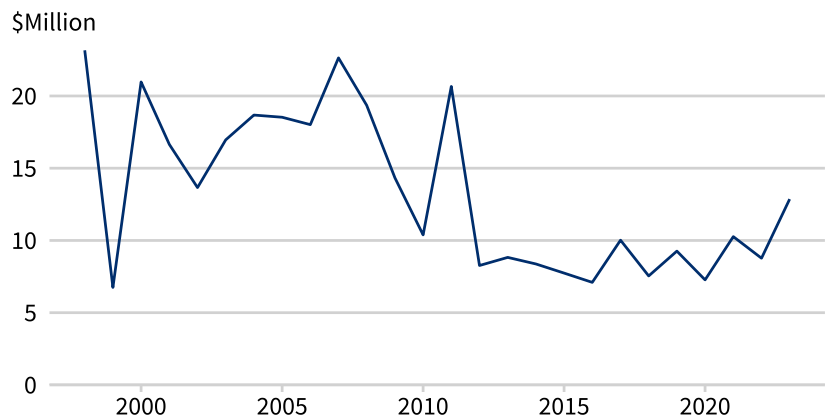
Source of original data: [Statistics of U.S. Businesses](#), 2022 (Census)

## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$12.9 million in loans to territory businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$60.5 million. Total reported new lending to businesses through loans of \$100,000 or less was \$33.2 million.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million



## Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Retail Trade	358	95.7	3,508	64.6	120,318	73.9
Accommodation and Food Services	275	97.5	4,567	83.0	125,066	73.6
Professional, Scientific, and Technical Services	245	95.3	1,009	95.5	69,212	94.0
Other Services (except Public Administration)	205	99.0	889	98.7	29,094	96.7
Real Estate and Rental and Leasing	184	96.8	835	89.7	36,772	89.1
Health Care and Social Assistance	175	97.8	1,741	60.5	85,200	52.5
Construction	152	97.4	1,703	98.2	92,828	96.9
Administrative, Support, and Waste Management	137	96.5	1,501	98.0	51,683	90.0
Transportation and Warehousing	88	89.8	813	54.3	33,206	58.7
Finance and Insurance	57	86.4	482	52.1	44,640	60.2
Wholesale Trade	51	89.5	589	74.4	31,274	68.6
Arts, Entertainment, and Recreation	50	100.0	743	100.0	24,143	100.0
Manufacturing	41	95.3	476	72.7	30,181	67.3
Educational Services	34	97.1	546	99.8	19,822	99.9
Information	23	82.1	382	92.3	24,316	94.2
Industries not classified	20	100.0	21	100.0	3,018	100.0
Management of Companies and Enterprises	6	100.0	15	100.0	1,378	100.0
Mining, Quarrying, and Oil and Gas Extraction	3	100.0	57	100.0	3,513	100.0
Utilities	3	75.0	24	58.5	1,631	52.2
All industries	2,098	96.1	19,903	77.5	827,352	75.5

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

### About this profile

Small businesses are generally defined here as firms with fewer than 500 employees. Statistics of U.S. Businesses are produced through a partnership between the Office of Advocacy and the Census Bureau. Where notes say "Source of original data," values may have been approximated because of missing values in the original data. Electronic versions of this and other [geographic profiles](#) are available online, along with technical notes about data, methods, and definitions. Visit [advocacy.sba.gov](https://advocacy.sba.gov) for additional resources.

# Technical Notes

## Definition of small business

A single firm may encompass multiple establishments if it operates at multiple locations. In these profiles, small businesses are generally defined as firms with fewer than 500 employees across all establishments. However, in the data used for the business dynamics feature on the first page of each state profile, the association of establishments and employment with small businesses is based on the number of employees linked with an Employer Identification Number (EIN). Since a single firm may use multiple EINs, some of the establishments and employment associated with small businesses in that feature would not be associated with small businesses in other features.

## Classification by industry

Classification by industry is made at the establishment level, so a business encompassing multiple establishments may participate in multiple industries. A business participating in multiple industries would be included in the total for each industry, so the sum of businesses across industries may exceed the total number of businesses.

## Data

All data used in these profiles are publicly available and published online. Data and associated technical documentation can be accessed using the hyperlinks in the source notes for each feature. Years indicated in source notes are the years the data describe, which may not match the naming convention used by the data publisher. Where no year is listed, data from multiple years were used.

The populations described by American Community Survey employment statistics vary slightly. The share of workers who were Hispanic was estimated using values from Table S2301 describing the population age 16 years and over. The share of workers who were women was estimated using values from Table S2301 describing the population age 20 to 64. The share of workers who were veterans was estimated using values from Table S2101 describing the population age 18 to 64.

## Software

The profiles were created using R with formatting through HTML and CSS. Data visualizations were primarily created using the ggplot2 package in R. Tables were primarily created using the knitr and gt packages. Elements were combined into an HTML document using the knitr package. A PDF document was created from the HTML document using Prince XML.

## Rounding

Numbers in these profiles have been rounded if they include a decimal point, with the number of digits after the decimal point indicating the precision preserved under rounding. Numbers were rounded using the round\_half\_up command from the janitor package in R, which rounds up numbers ending in 5. For example, 1.05 would be rounded to 1.1, while 1.04 would be rounded to 1.0.

## Imputation

Values were imputed for some features when published data were missing or obviously erroneous. A source note that begins “Source:” indicates that statistics in a feature are as reported by the source, with no imputation. A source note that begins “Source of original data:” indicates that the feature includes an imputed value for at least one profile.

The first page of each state profile features a map showing small business share of employment by county. The maps primarily represent data from the 2021 Statistics of U.S. Businesses. In some cases, data for a county were insufficient to calculate the share. If the missing data were available for any of the four preceding years, data from the most recent year were used. If data were not available for a recent year, shares were imputed by averaging the shares of neighboring counties. If shares for some neighboring counties were also missing, the share for the state as a whole was used as a substitute for those counties in the calculation. Imputed values were calculated using the `spdep` package in R.

The feature that includes the business ownership shares by demographic group data visualizations may also include imputed values. Although counts for some categories were often missing, the ownership shares shown in the visualization could still be calculated precisely using a combination of the reported values. For example, if the number of businesses with equal ownership by men and women was not reported, the number of businesses with equal or majority ownership by women could be calculated by subtracting the number of businesses with majority ownership by men from the number of businesses with ownership classifiable by sex.

The time series figure on the fourth page of each state profile showing total employment by business size category may include imputed values. Where a value for a size category was missing or reported as zero, the value was imputed by carrying forward the latest valid value for that category from a preceding year.

The table on the second page of each territory profile showing employer count by size for each industry may include imputed values. Values were imputed whenever the count for a size category was missing but could be inferred from the counts for other size categories and totals.

## Contact

Any additional information that may be helpful for interpreting or reproducing the analysis is available by request. The SBA Office of Advocacy can be contacted at [advocacy@sba.gov](mailto:advocacy@sba.gov).