

2025 Small Business Profile

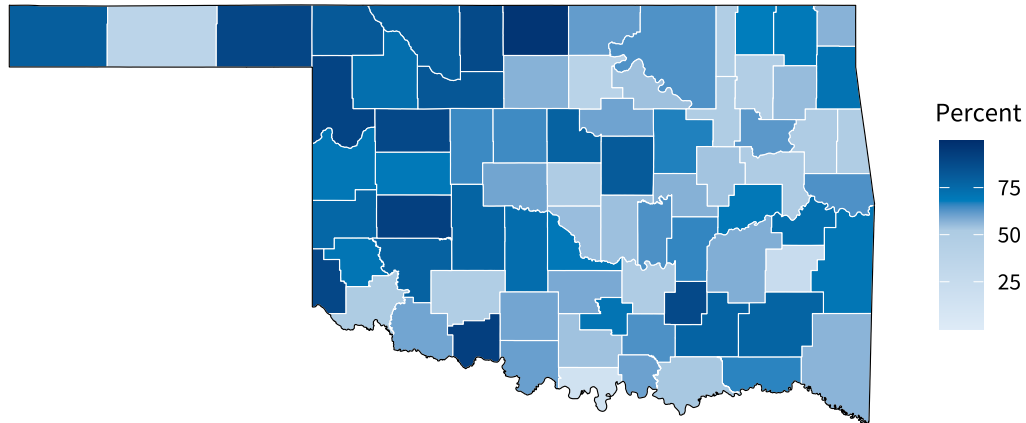
U.S. SMALL BUSINESS ADMINISTRATION
OFFICE OF ADVOCACY

REGULATION • RESEARCH • OUTREACH

Oklahoma

395,520 small businesses
99.4 percent of Oklahoma businesses

706,906 small business employees
50.8 percent of Oklahoma employees



Share of employees working at small businesses by county

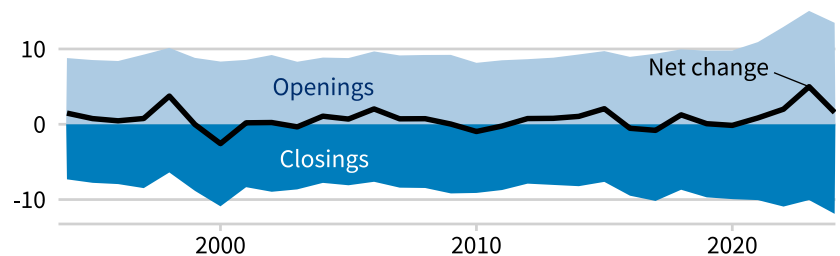
Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

Employer and employment dynamics

Establishments

Between March 2023 and March 2024, 13,472 Oklahoma establishments opened and 11,896 closed, for a net increase of 1,576. Employment expanded at 23,940 establishments and contracted at 22,605. Small businesses accounted for 12,517 openings and for 11,064 closings.

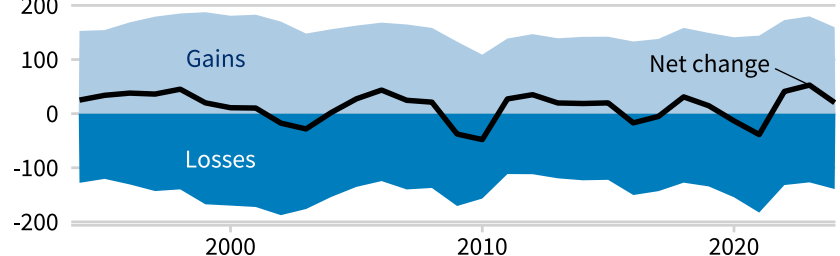
Thousands of establishments



Employment

Opening and expanding Oklahoma establishments added 159,692 jobs, while closing and contracting establishments lost 139,326, for a net increase of 20,366 jobs. Small businesses contributed a net increase of 16,295 jobs, or 80.0 percent of that total.

Thousands of jobs



Counts include temporary closures and reopenings.

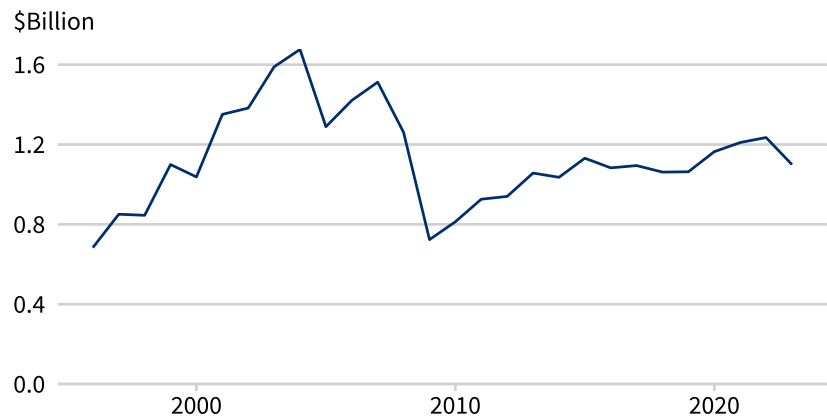
Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$1.1 billion in loans to Oklahoma businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$2.7 billion. Total reported new lending to businesses through loans of \$100,000 or less was \$1.0 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Construction	40,759	7,887	768	49,414
Other Services (except Public Administration)	38,126	8,003	566	46,695
Professional, Scientific, and Technical Services	35,300	8,426	584	44,310
Administrative, Support, and Waste Management	35,106	3,534	485	39,125
Real Estate and Rental and Leasing	32,001	3,629	183	35,813
Retail Trade	25,385	7,198	839	33,422
Transportation and Warehousing	29,463	1,892	298	31,653
Health Care and Social Assistance	21,178	7,010	1,243	29,431
Arts, Entertainment, and Recreation	14,710	932	188	15,830
Finance and Insurance	9,519	3,433	294	13,246
Accommodation and Food Services	6,513	4,571	1,456	12,540
Mining, Quarrying, and Oil and Gas Extraction	10,417	1,697	238	12,352
Educational Services	7,381	633	153	8,167
Manufacturing	4,843	1,968	681	7,492
Wholesale Trade	4,023	2,212	640	6,875
Agriculture, Forestry, Fishing and Hunting	4,811	181	10	5,002
Information	3,360	559	116	4,035
Utilities	169	72	45	286
Management of Companies and Enterprises	*	65	203	268
Industries not classified	*	86	1	87
All industries	323,064	63,919	8,537	395,520

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)



Small business exports

A total of 2,974 identified firms exported goods worth \$6.1 billion from Oklahoma in 2023. Of those exporters, 2,497—or 84.0 percent—were small. At \$1.5 billion, exports by small firms made up 24.8 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2022-2023](#) (Census)

Business ownership share by demographic group

Women



Women made up 46.1 percent of workers and owned 44.7 percent of businesses.

Veterans



Veterans made up 5.7 percent of workers and owned 7.4 percent of businesses.

Hispanics



Hispanics made up 11.0 percent of workers and owned 8.6 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

Business count by owner demographic group or location type

Group	Without employees	%	With employees	%	Total businesses
Female	136,000	91.0	13,472	9.0	149,472
Male	170,000	80.8	40,423	19.2	210,423
Owned equally by both groups	11,000	53.4	9,613	46.6	20,613
Veteran	21,000	83.7	4,091	16.3	25,091
Not Veteran	294,000	83.5	58,024	16.5	352,024
Owned equally by both groups	1,800	56.4	1,393	43.6	3,193
Hispanic	29,000	91.2	2,796	8.8	31,796
Not Hispanic	287,000	82.6	60,355	17.4	347,355
Owned equally by both groups	650	64.6	356	35.4	1,006
Rural	81,500	86.6	12,566	13.4	94,066
Urban	187,000	79.6	47,936	20.4	234,936
American Indian and Alaska Native	34,000	88.7	4,325	11.3	38,325
Asian	14,500	79.9	3,651	20.1	18,151
Black or African American	24,500	95.2	1,248	4.8	25,748
Native Hawaiian and Other Pacific Islander	600	*	*	*	*
White	258,000	82.3	55,402	17.7	313,402
Hispanic or Racial Minority	95,000	88.9	11,809	11.1	106,809
White and Not Hispanic	219,000	81.4	49,932	18.6	268,932
Owned equally by both groups	2,700	60.4	1,767	39.6	4,467

* Not available

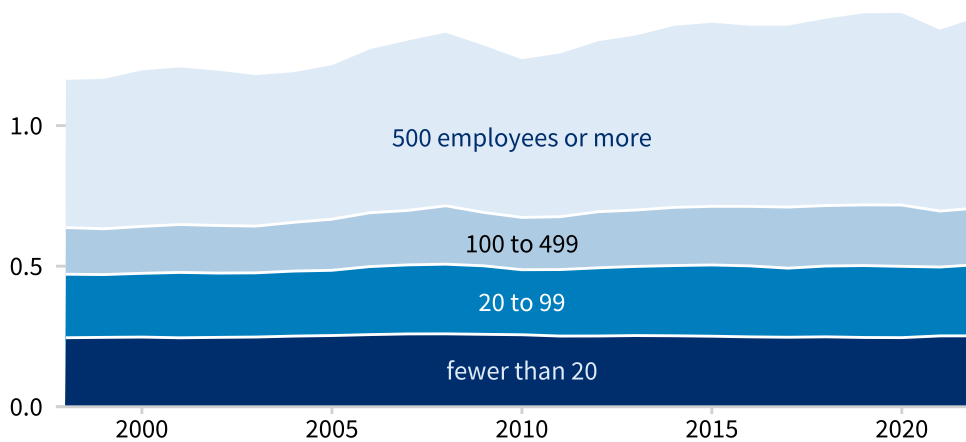
Counts include only businesses classifiable by owner demographic group or location type.

Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

Total Oklahoma employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)

Million



Small businesses accounted for 50.8 percent of Oklahoma employment in 2022, which exceeded the national small business employment share.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	9,010	97.3	53,967	64.3	3,554,161	57.9
Construction	8,655	99.1	65,233	89.2	3,667,850	84.1
Other Services (except Public Administration)	8,569	98.7	55,198	90.1	1,821,856	86.1
Health Care and Social Assistance	8,253	97.6	112,677	50.7	5,163,920	41.1
Retail Trade	8,037	95.9	68,613	36.7	2,670,988	42.3
Accommodation and Food Services	6,027	97.0	99,457	60.9	1,953,731	58.8
Administrative, Support, and Waste Management	4,019	94.7	43,086	34.9	1,732,627	26.2
Real Estate and Rental and Leasing	3,812	97.3	13,745	71.0	683,975	67.8
Finance and Insurance	3,727	93.8	28,476	48.5	1,871,514	41.4
Wholesale Trade	2,852	88.2	32,835	57.2	2,042,002	53.3
Manufacturing	2,649	90.7	50,235	40.1	2,803,311	35.5
Transportation and Warehousing	2,190	91.7	19,804	34.3	1,019,541	29.7
Mining, Quarrying, and Oil and Gas Extraction	1,935	96.3	17,734	61.4	1,596,100	56.6
Arts, Entertainment, and Recreation	1,120	97.3	15,816	59.6	578,845	61.0
Educational Services	786	94.9	12,797	57.4	422,263	50.6
Information	675	84.2	7,861	33.6	465,630	30.9
Management of Companies and Enterprises	268	62.9	4,855	10.7	411,649	10.0
Agriculture, Forestry, Fishing and Hunting	191	98.5	1,067	98.4	45,651	96.2
Utilities	117	77.5	3,309	32.5	304,901	26.6
Industries not classified	87	100.0	141	100.0	4,793	100.0
All industries	72,456	96.8	706,906	50.8	32,815,308	44.6

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

About this profile

Small businesses are generally defined here as firms with fewer than 500 employees. Statistics of U.S. Businesses and Nonemployer Statistics by Demographics are produced through a partnership between the Office of Advocacy and the Census Bureau. Where notes say "Source of original data," values may have been approximated because of missing values in the original data. Electronic versions of this and other [geographic profiles](#) are available online, along with technical notes about data, methods, and definitions. Visit advocacy.sba.gov for additional resources.