

# 2025 Small Business Profile

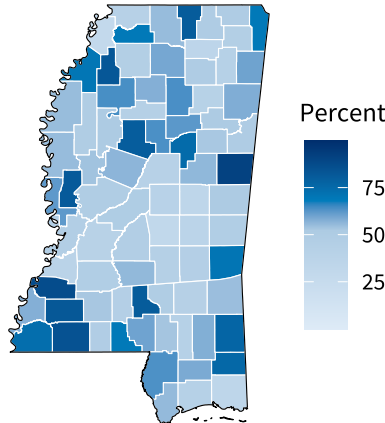
U.S. SMALL BUSINESS ADMINISTRATION  
**OFFICE OF ADVOCACY**

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## Mississippi

**294,768** small businesses  
**99.4 percent** of Mississippi businesses

**444,113** small business employees  
**47.0 percent** of Mississippi employees



### Share of employees working at small businesses by county

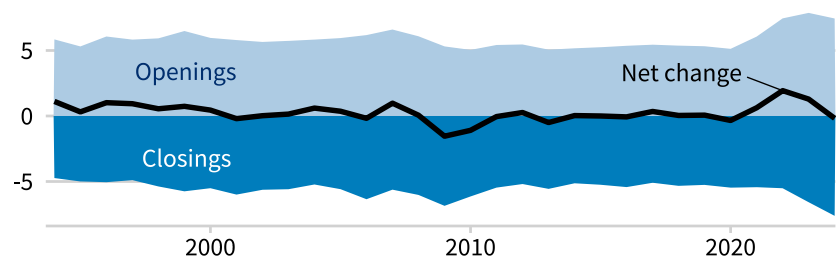
Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

## Employer and employment dynamics

### Establishments

Between March 2023 and March 2024, 7,444 Mississippi establishments opened and 7,621 closed, for a net decrease of 177. Employment expanded at 16,103 establishments and contracted at 15,782. Small businesses accounted for 6,915 openings and for 7,162 closings.

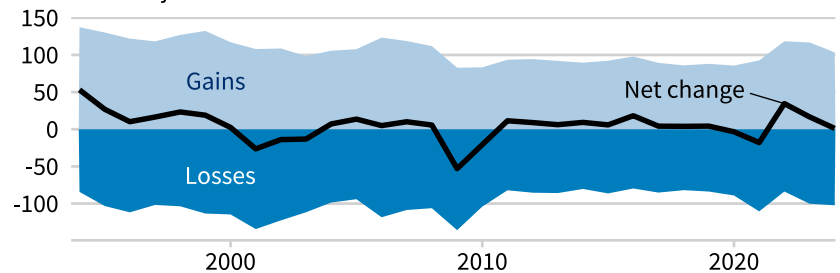
Thousands of establishments



### Employment

Opening and expanding Mississippi establishments added 103,466 jobs, while closing and contracting establishments lost 102,318, for a net increase of 1,148 jobs. Small businesses gained 74,512 jobs and lost 69,086, for a net increase of 5,426 jobs.

Thousands of jobs



Counts include temporary closures and reopenings.

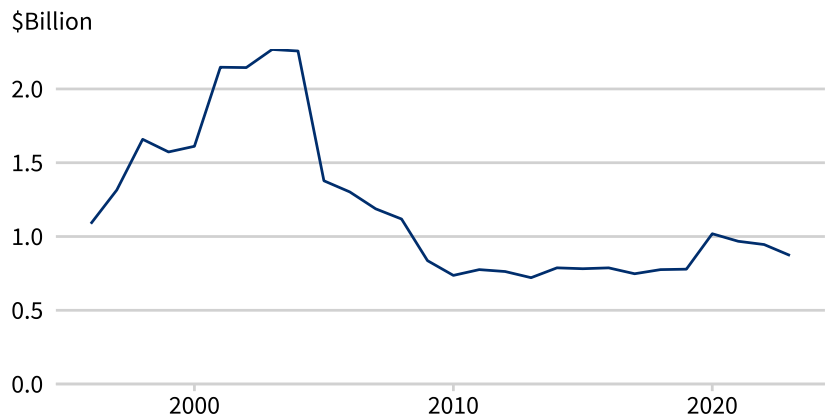
Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$871.6 million in loans to Mississippi businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$2.1 billion. Total reported new lending to businesses through loans of \$100,000 or less was \$698.1 million.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million



## Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Other Services (except Public Administration)	38,210	5,666	318	44,194
Construction	31,436	3,612	400	35,448
Administrative, Support, and Waste Management	33,165	1,712	258	35,135
Health Care and Social Assistance	23,230	4,061	809	28,100
Retail Trade	19,225	6,232	676	26,133
Professional, Scientific, and Technical Services	21,342	3,682	326	25,350
Transportation and Warehousing	22,788	1,585	257	24,630
Real Estate and Rental and Leasing	19,096	1,846	116	21,058
Accommodation and Food Services	7,587	3,317	1,047	11,951
Arts, Entertainment, and Recreation	8,760	559	96	9,415
Finance and Insurance	6,617	1,813	173	8,603
Educational Services	5,643	340	134	6,117
Manufacturing	3,480	1,020	502	5,002
Agriculture, Forestry, Fishing and Hunting	4,267	567	39	4,873
Wholesale Trade	3,209	1,248	402	4,859
Information	1,750	261	46	2,057
Mining, Quarrying, and Oil and Gas Extraction	1,132	180	36	1,348
Utilities	235	312	34	581
Management of Companies and Enterprises	*	24	90	114
Industries not classified	*	83	0	83
All industries	251,172	38,078	5,518	294,768

\* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)



### Small business exports

A total of 1,932 identified firms exported goods worth \$13.3 billion from Mississippi in 2023. Of those exporters, 1,454—or 75.3 percent—were small. At \$2.1 billion, exports by small firms made up 16.0 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2022-2023](#) (Census)

## Business ownership share by demographic group

### Women



Women made up 49.1 percent of workers and owned 47.1 percent of businesses.

### Veterans



Veterans made up 4.9 percent of workers and owned 7.0 percent of businesses.

### Hispanics



Hispanics made up 3.1 percent of workers and owned 2.9 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

## Business count by owner demographic group or location type

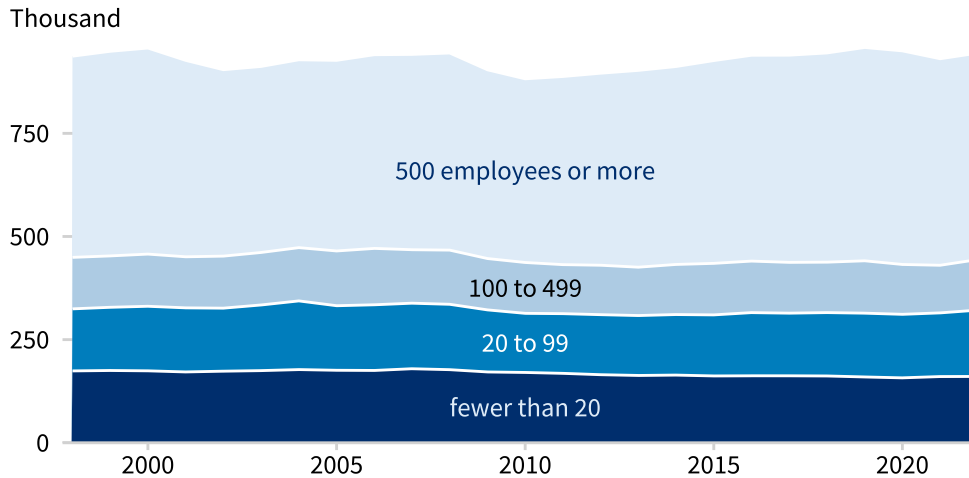
Group	Without employees	%	With employees	%	Total businesses
Female	117,000	93.6	8,015	6.4	125,015
Male	126,000	83.8	24,442	16.2	150,442
Owned equally by both groups	4,700	51.6	4,413	48.4	9,113
Veteran	16,000	87.0	2,395	13.0	18,395
Not Veteran	231,000	87.2	33,826	12.8	264,826
Owned equally by both groups	950	59.4	649	40.6	1,599
Hispanic	7,200	90.8	731	9.2	7,931
Not Hispanic	240,000	86.9	36,068	13.1	276,068
Owned equally by both groups	150	68.2	70	31.8	220
Rural	113,000	89.8	12,864	10.2	125,864
Urban	108,000	83.1	21,899	16.9	129,899
American Indian and Alaska Native	1,600	90.3	171	9.7	1,771
Asian	5,900	70.2	2,500	29.8	8,400
Black or African American	93,000	97.5	2,416	2.5	95,416
Native Hawaiian and Other Pacific Islander	200	90.9	20	9.1	220
White	149,000	82.4	31,862	17.6	180,862
Hispanic or Racial Minority	105,000	94.8	5,771	5.2	110,771
White and Not Hispanic	142,000	82.1	30,860	17.9	172,860
Owned equally by both groups	500	67.7	239	32.3	739

Counts include only businesses classifiable by owner demographic group or location type. Percentages represent shares of row totals.

Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

## Total Mississippi employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



Small businesses accounted for 47.0 percent of Mississippi employment in 2022, which exceeded the national small business employment share.

## Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Retail Trade	6,908	96.1	55,777	40.6	1,962,255	47.1
Other Services (except Public Administration)	5,984	98.8	33,623	91.3	1,024,435	88.5
Health Care and Social Assistance	4,870	96.7	71,235	43.1	3,172,924	36.9
Accommodation and Food Services	4,364	96.9	69,658	53.7	1,275,754	47.3
Construction	4,012	98.8	35,191	82.6	1,983,586	74.8
Professional, Scientific, and Technical Services	4,008	96.1	22,991	68.8	1,429,312	69.0
Finance and Insurance	1,986	90.7	14,578	41.8	833,287	33.2
Administrative, Support, and Waste Management	1,970	92.9	22,059	39.0	802,961	44.6
Real Estate and Rental and Leasing	1,962	96.7	8,086	76.6	362,432	75.0
Transportation and Warehousing	1,842	90.7	15,990	31.7	801,943	31.9
Wholesale Trade	1,650	84.8	20,668	49.2	1,279,371	44.3
Manufacturing	1,522	86.3	41,221	27.9	1,900,615	22.9
Arts, Entertainment, and Recreation	655	97.9	7,177	86.9	152,328	85.7
Agriculture, Forestry, Fishing and Hunting	606	98.9	3,995	89.3	205,038	85.6
Educational Services	474	94.2	9,866	68.5	290,116	67.7
Utilities	346	95.8	4,524	51.4	316,510	37.4
Information	307	77.3	3,129	28.9	131,017	20.8
Mining, Quarrying, and Oil and Gas Extraction	216	92.7	2,019	70.0	142,715	65.0
Management of Companies and Enterprises	114	55.3	2,212	30.5	167,096	26.4
Industries not classified	83	100.0	114	100.0	2,009	100.0
All industries	43,596	95.8	444,113	47.0	18,235,704	42.4

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

### About this profile

Small businesses are generally defined here as firms with fewer than 500 employees. Statistics of U.S. Businesses and Nonemployer Statistics by Demographics are produced through a partnership between the Office of Advocacy and the Census Bureau. Where notes say "Source of original data," values may have been approximated because of missing values in the original data. Electronic versions of this and other [geographic profiles](#) are available online, along with technical notes about data, methods, and definitions. Visit [advocacy.sba.gov](https://advocacy.sba.gov) for additional resources.