

2025 Small Business Profile

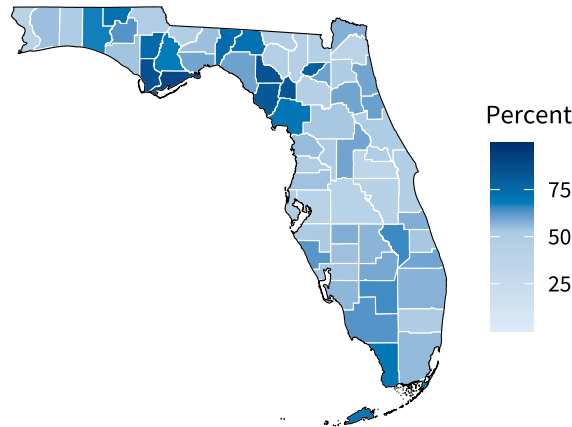
U.S. SMALL BUSINESS ADMINISTRATION
OFFICE OF ADVOCACY

REGULATION • RESEARCH • OUTREACH

Florida

3.5 million small businesses
99.8 percent of Florida businesses

3.8 million small business employees
39.6 percent of Florida employees



Share of employees working at small businesses by county

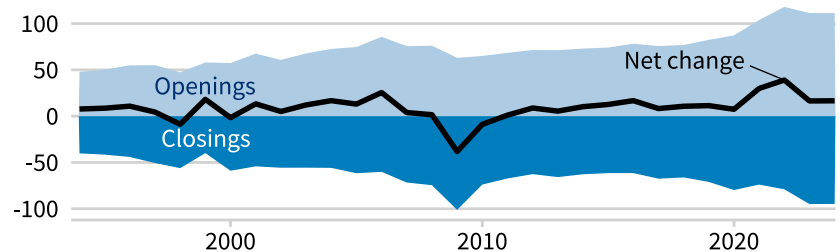
Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

Employer and employment dynamics

Establishments

Between March 2023 and March 2024, 111,346 Florida establishments opened and 94,744 closed, for a net increase of 16,602. Employment expanded at 148,988 establishments and contracted at 134,514. Small businesses accounted for 100,178 openings and 85,944 closings.

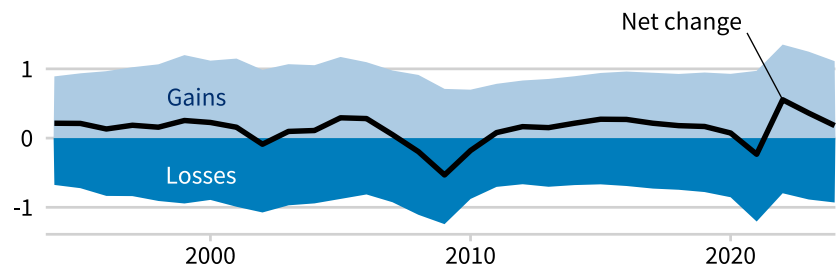
Thousands of establishments



Employment

Opening and expanding Florida establishments added 1.1 million jobs, while closing and contracting establishments lost 930,430, for a net increase of 180,748 jobs. Small businesses contributed a net increase of 139,887 jobs, or 77.4 percent of that total.

Millions of jobs



Counts include temporary closures and reopenings.

Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

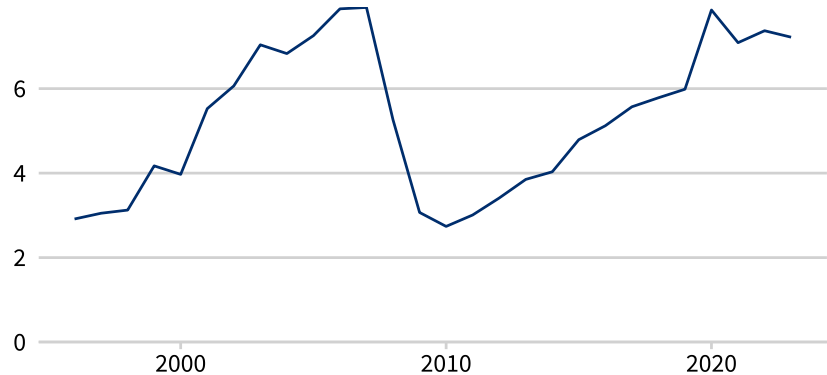
Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$7.2 billion in loans to Florida businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$19.4 billion. Total reported new lending to businesses through loans of \$100,000 or less was \$10.1 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million

\$Billion



Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	355,492	82,260	3,870	441,622
Transportation and Warehousing	405,900	16,573	1,518	423,991
Administrative, Support, and Waste Management	364,745	34,444	2,848	402,037
Other Services (except Public Administration)	340,276	47,279	2,658	390,213
Real Estate and Rental and Leasing	333,550	38,237	1,044	372,831
Construction	277,173	59,231	4,714	341,118
Health Care and Social Assistance	249,107	48,913	5,291	303,311
Retail Trade	181,044	45,451	3,443	229,938
Arts, Entertainment, and Recreation	117,764	8,648	1,170	127,582
Finance and Insurance	86,376	20,256	1,171	107,803
Accommodation and Food Services	62,237	26,764	8,370	97,371
Wholesale Trade	49,092	22,992	2,570	74,654
Educational Services	64,411	6,431	1,243	72,085
Manufacturing	32,824	10,231	2,195	45,250
Information	30,876	5,665	528	37,069
Agriculture, Forestry, Fishing and Hunting	14,924	1,145	72	16,141
Utilities	1,490	371	51	1,912
Mining, Quarrying, and Oil and Gas Extraction	920	136	30	1,086
Management of Companies and Enterprises	*	502	580	1,082
Industries not classified	*	597	0	597
All industries	2,968,201	475,814	41,961	3,485,976

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)



Small business exports

A total of 55,073 identified firms exported goods worth \$63.7 billion from Florida in 2023. Of those exporters, 52,004—or 94.4 percent—were small. At \$35.9 billion, exports by small firms made up 56.3 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2022-2023](#) (Census)

Business ownership share by demographic group

Women



Women made up 47.3 percent of workers and owned 46.4 percent of businesses.

Veterans



Veterans made up 5.0 percent of workers and owned 5.0 percent of businesses.

Hispanics



Hispanics made up 28.7 percent of workers and owned 36.9 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

Business count by owner demographic group or location type

Group	Without employees	%	With employees	%	Total businesses
Female	1,278,000	91.7	115,979	8.3	1,393,979
Male	1,477,000	83.3	295,466	16.7	1,772,466
Owned equally by both groups	81,000	57.0	61,213	43.0	142,213
Veteran	124,000	83.9	23,793	16.1	147,793
Not Veteran	2,703,000	86.0	440,163	14.0	3,143,163
Owned equally by both groups	8,800	50.3	8,702	49.7	17,502
Hispanic	1,105,000	92.1	94,513	7.9	1,199,513
Not Hispanic	1,717,000	82.2	371,176	17.8	2,088,176
Owned equally by both groups	14,000	66.8	6,969	33.2	20,969
Rural	149,000	85.4	25,444	14.6	174,444
Urban	2,585,000	85.5	440,133	14.5	3,025,133
American Indian and Alaska Native	20,000	*	*	*	*
Asian	148,000	82.3	31,817	17.7	179,817
Black or African American	551,000	96.3	21,064	3.7	572,064
Native Hawaiian and Other Pacific Islander	6,500	93.4	458	6.6	6,958
White	2,145,000	83.7	417,978	16.3	2,562,978
Hispanic or Racial Minority	1,638,000	91.8	146,054	8.2	1,784,054
White and Not Hispanic	1,180,000	78.8	316,983	21.2	1,496,983
Owned equally by both groups	18,500	65.8	9,622	34.2	28,122

* Not available

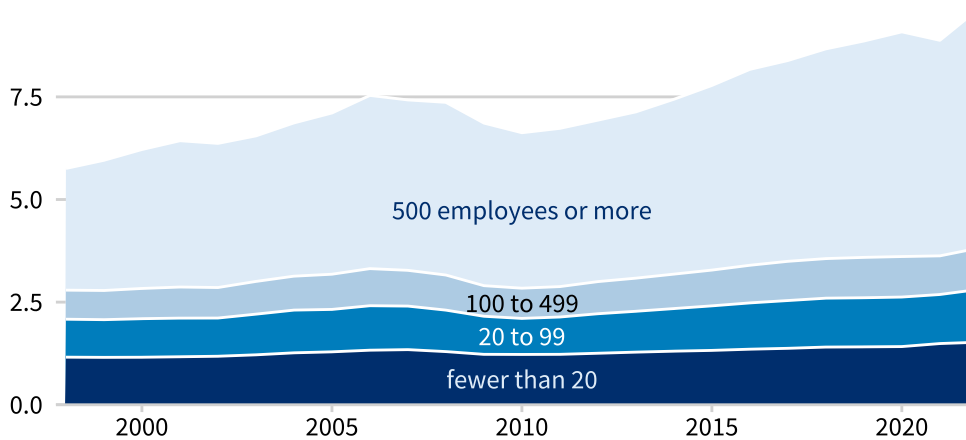
Counts include only businesses classifiable by owner demographic group or location type.

Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

Total Florida employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)

Million



Florida small business employment grew by 36.6 percent between 1998 and 2022, which exceeded the national small business employment growth rate.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	86,130	99.1	382,061	63.4	30,212,860	56.9
Construction	63,945	99.6	431,654	82.5	24,278,146	76.5
Health Care and Social Assistance	54,204	99.1	528,834	43.0	27,768,485	36.8
Other Services (except Public Administration)	49,937	99.5	266,863	79.8	9,584,136	76.0
Retail Trade	48,894	98.8	343,264	30.2	16,291,297	39.1
Real Estate and Rental and Leasing	39,281	99.3	119,660	59.4	6,852,122	55.9
Administrative, Support, and Waste Management	37,292	98.0	286,406	12.3	12,430,462	9.4
Accommodation and Food Services	35,134	98.7	563,099	56.8	14,697,848	55.6
Wholesale Trade	25,562	96.9	189,346	53.2	13,138,252	49.0
Finance and Insurance	21,427	97.4	117,308	27.5	10,514,315	23.9
Transportation and Warehousing	18,091	97.5	118,798	33.7	5,889,146	30.2
Manufacturing	12,426	95.9	180,001	50.9	9,968,420	43.5
Arts, Entertainment, and Recreation	9,818	98.7	108,598	46.4	4,336,503	45.5
Educational Services	7,674	98.4	100,121	55.1	3,995,540	45.9
Information	6,193	95.3	45,101	26.2	3,874,694	21.8
Agriculture, Forestry, Fishing and Hunting	1,217	99.3	6,805	86.4	283,133	86.5
Management of Companies and Enterprises	1,082	63.1	16,973	10.1	1,705,018	10.1
Industries not classified	597	100.0	734	100.0	31,976	100.0
Utilities	422	92.7	5,751	19.5	502,597	14.2
Mining, Quarrying, and Oil and Gas Extraction	166	88.8	1,698	44.1	119,738	37.5
All industries	517,775	99.0	3,813,075	39.6	196,474,688	35.3

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

About this profile

Small businesses are generally defined here as firms with fewer than 500 employees. Statistics of U.S. Businesses and Nonemployer Statistics by Demographics are produced through a partnership between the Office of Advocacy and the Census Bureau. Where notes say "Source of original data," values may have been approximated because of missing values in the original data. Electronic versions of this and other [geographic profiles](#) are available online, along with technical notes about data, methods, and definitions. Visit advocacy.sba.gov for additional resources.