

2025 Small Business Profile

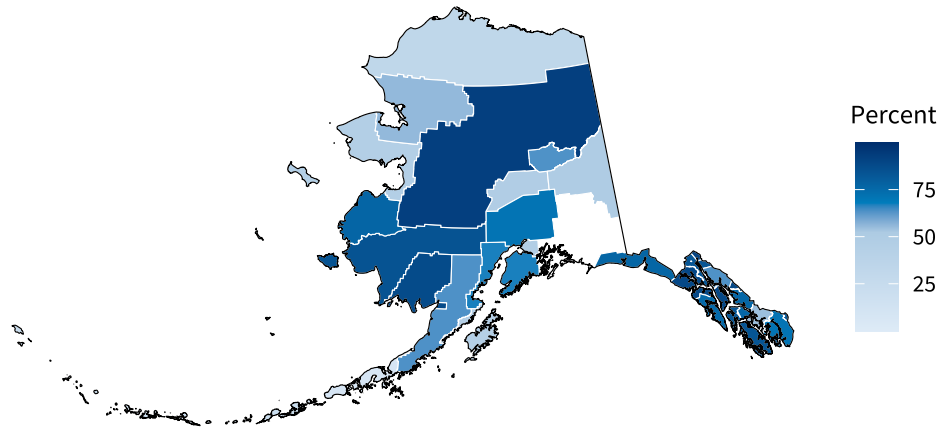
U.S. SMALL BUSINESS ADMINISTRATION
OFFICE OF ADVOCACY

REGULATION • RESEARCH • OUTREACH

Alaska

77,814 small businesses
99.1 percent of Alaska businesses

139,534 small business employees
54.2 percent of Alaska employees



Share of employees working at small businesses by borough or census area

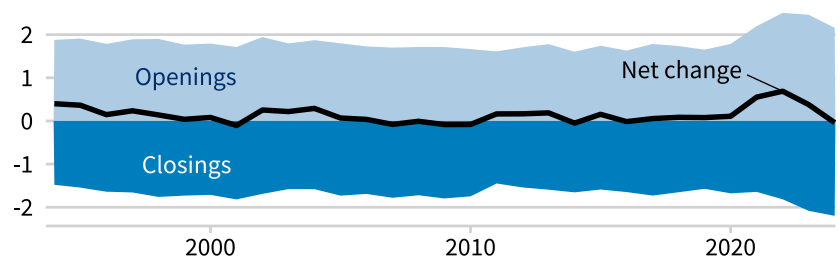
Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

Employer and employment dynamics

Establishments

Between March 2023 and March 2024, 2,159 establishments opened and 2,199 closed, for a net decrease of 40. Employment expanded at 5,106 establishments and contracted at 4,758. Small businesses accounted for 2,065 establishment openings and 2,096 closings.

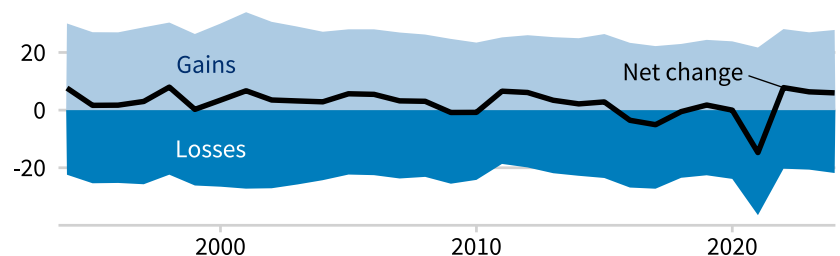
Thousands of establishments



Employment

Opening and expanding Alaska establishments added 27,816 jobs, while closing and contracting establishments lost 21,831, for a net increase of 5,985 jobs. Small businesses contributed a net increase of 4,814 jobs, or 80.4 percent of that total.

Thousands of jobs



Counts include temporary closures and reopenings.

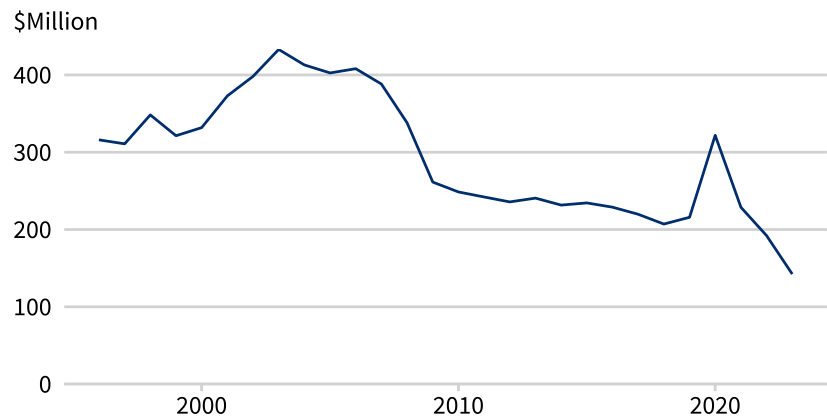
Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$142.4 million in loans to Alaska businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$492.5 million. Total reported new lending to businesses through loans of \$100,000 or less was \$189.1 million.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	7,297	1,472	142	8,911
Agriculture, Forestry, Fishing and Hunting	7,555	488	5	8,048
Real Estate and Rental and Leasing	6,596	953	49	7,598
Transportation and Warehousing	6,312	796	107	7,215
Construction	4,496	2,354	146	6,996
Other Services (except Public Administration)	4,611	1,651	98	6,360
Health Care and Social Assistance	3,608	1,942	281	5,831
Retail Trade	3,914	1,488	198	5,600
Administrative, Support, and Waste Management	4,175	898	109	5,182
Arts, Entertainment, and Recreation	3,858	547	47	4,452
Accommodation and Food Services	2,147	1,634	276	4,057
Educational Services	1,987	220	37	2,244
Manufacturing	1,240	411	54	1,705
Finance and Insurance	1,220	317	27	1,564
Wholesale Trade	562	283	97	942
Information	623	148	29	800
Mining, Quarrying, and Oil and Gas Extraction	234	86	19	339
Utilities	36	41	17	94
Management of Companies and Enterprises	*	24	56	80
Industries not classified	*	29	0	29
All industries	60,471	15,728	1,615	77,814

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)



Small business exports

A total of 800 identified firms exported goods worth \$4.8 billion from Alaska in 2023. Of those exporters, 582—or 72.8 percent—were small. At \$1.1 billion, exports by small firms made up 22.5 percent of exports by identified firms.

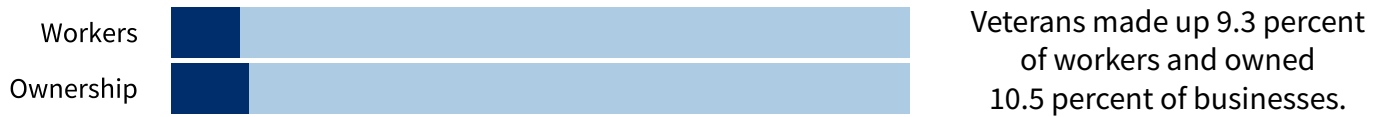
Source: [A profile of U.S. importing and exporting companies, 2022-2023](#) (Census)

Business ownership share by demographic group

Women



Veterans



Hispanics



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

Business count by owner demographic group or location type

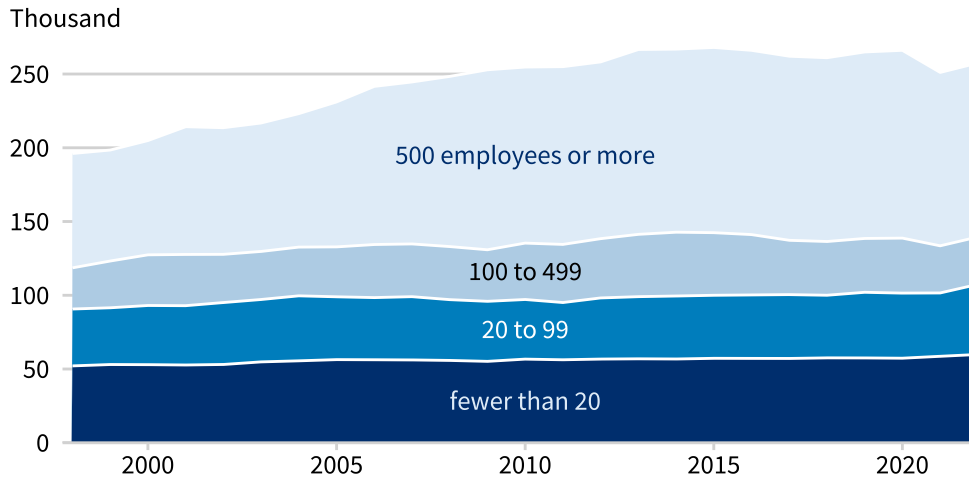
Group	Without employees	%	With employees	%	Total businesses
Female	25,000	86.3	3,952	13.7	28,952
Male	32,500	79.1	8,610	20.9	41,110
Owned equally by both groups	2,000	45.9	2,362	54.1	4,362
Veteran	5,900	83.8	1,141	16.2	7,041
Not Veteran	53,500	80.0	13,355	20.0	66,855
Owned equally by both groups	400	48.4	427	51.6	827
Hispanic	3,200	87.5	457	12.5	3,657
Not Hispanic	56,500	79.7	14,371	20.3	70,871
Owned equally by both groups	150	61.0	96	39.0	246
Rural	8,200	71.1	3,338	28.9	11,538
Urban	31,000	73.1	11,380	26.9	42,380
American Indian and Alaska Native	8,000	92.4	656	7.6	8,656
Asian	3,800	80.0	952	20.0	4,752
Black or African American	2,000	91.0	199	9.0	2,199
Native Hawaiian and Other Pacific Islander	600	90.8	61	9.2	661
White	48,500	78.5	13,270	21.5	61,770
Hispanic or Racial Minority	16,500	88.1	2,225	11.9	18,725
White and Not Hispanic	42,500	77.6	12,275	22.4	54,775
Owned equally by both groups	450	51.5	424	48.5	874

Counts include only businesses classifiable by owner demographic group or location type. Percentages represent shares of row totals.

Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

Total Alaska employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



Alaska small business employment grew by 17.7 percent between 1998 and 2022, which exceeded the national small business employment growth rate.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Construction	2,500	98.7	13,734	84.2	1,197,262	79.3
Health Care and Social Assistance	2,223	97.6	27,334	56.4	1,751,225	50.9
Accommodation and Food Services	1,910	98.0	21,388	78.7	704,190	74.7
Other Services (except Public Administration)	1,749	97.9	9,386	94.4	413,075	91.8
Retail Trade	1,686	93.9	13,834	41.0	562,785	42.2
Professional, Scientific, and Technical Services	1,614	93.5	9,565	48.0	787,055	45.7
Administrative, Support, and Waste Management	1,007	93.7	8,079	41.3	458,130	39.6
Real Estate and Rental and Leasing	1,002	97.1	3,674	77.7	194,109	70.8
Transportation and Warehousing	903	92.8	7,800	38.7	595,984	31.8
Arts, Entertainment, and Recreation	594	98.7	3,476	84.4	124,784	89.8
Agriculture, Forestry, Fishing and Hunting	493	99.6	506	75.0	52,630	71.1
Manufacturing	465	94.1	4,328	40.0	288,734	36.3
Wholesale Trade	380	76.0	4,505	55.1	300,011	52.6
Finance and Insurance	344	78.7	2,644	36.1	190,019	29.8
Educational Services	257	95.2	2,802	94.7	93,797	88.2
Information	177	83.9	1,772	25.1	119,467	20.7
Mining, Quarrying, and Oil and Gas Extraction	105	78.9	1,386	15.0	201,668	16.1
Management of Companies and Enterprises	80	63.0	1,360	28.8	132,012	18.7
Utilities	58	90.6	1,947	84.5	213,390	84.2
Industries not classified	29	100.0	14	100.0	1,355	100.0
All industries	17,343	96.1	139,534	54.2	8,381,682	47.0

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

About this profile

Small businesses are generally defined here as firms with fewer than 500 employees. Statistics of U.S. Businesses and Nonemployer Statistics by Demographics are produced through a partnership between the Office of Advocacy and the Census Bureau. Where notes say "Source of original data," values may have been approximated because of missing values in the original data. Electronic versions of this and other [geographic profiles](#) are available online, along with technical notes about data, methods, and definitions. Visit advocacy.sba.gov for additional resources.