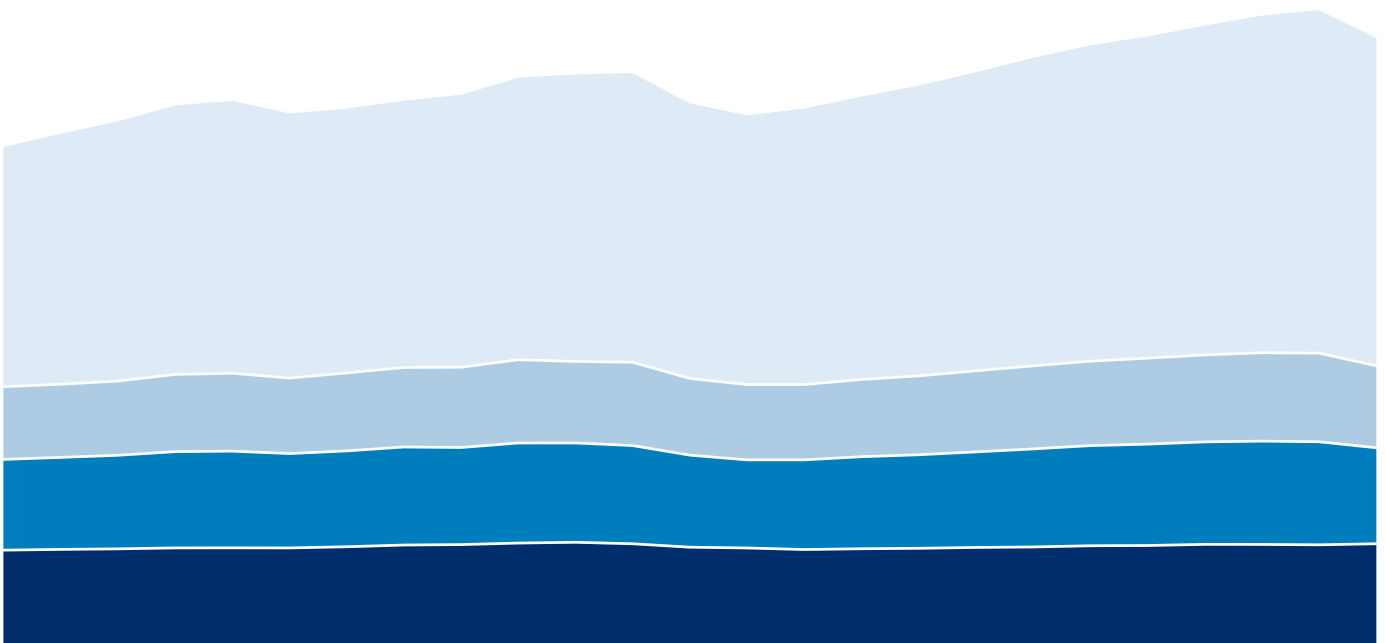


Small Business Profiles for the States, Territories, and Nation 2024

U.S. SMALL BUSINESS ADMINISTRATION
OFFICE OF ADVOCACY

REGULATION • RESEARCH • OUTREACH



The Office of Advocacy at the Small Business Administration was created by Congress in 1976 and provides an independent voice for small business within the federal government. Appointed by the President and confirmed by the Senate, the Chief Counsel for Advocacy directs the office. The Chief Counsel advances the views, concerns, and interests of small business before Congress, the White House, federal agencies, federal courts, and state policy makers. Regional advocates and an office in Washington, DC, support the Chief Counsel's efforts.

The statutory mission of the Office of Advocacy includes examining the role of small business in the economy. Led by Director Patrick Delehanty, the Office of Economic Research accomplishes this objective by publishing small business research products and sponsoring and disseminating small business data and statistics. This report uses the latest government data to profile the small businesses in each state, each territory, the District of Columbia, and the nation. It was prepared by Research Economist Daniel Wilmoth with editorial support by Editor Akira Loring, Editor M. B. Humphrey, and Director of the Office of Information David Tokarz.

The Office of Advocacy regularly releases other research products, ranging from short fact sheets that use new data to show emerging trends to lengthy reports that use sophisticated statistical techniques to explore complex issues. To receive notifications about new publications, along with updates about regulatory issues and news about the Office of Advocacy, subscribe at advocacy.sba.gov/subscribe.

November 2024

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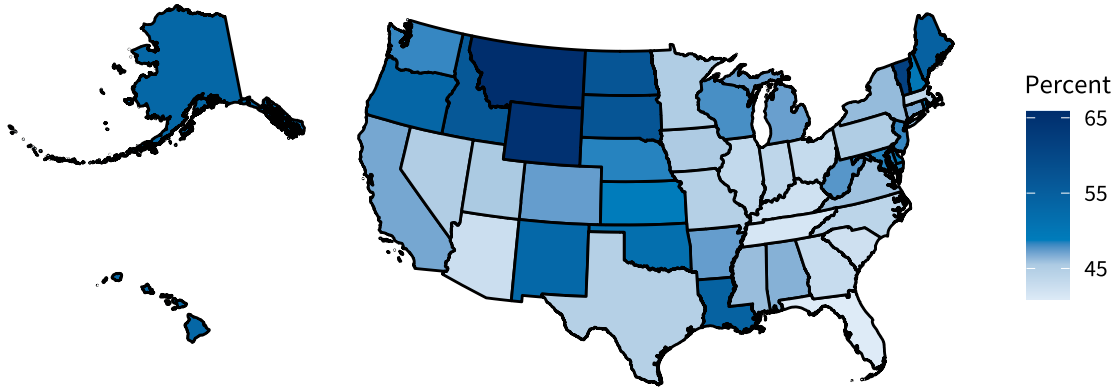
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United States

34.8 million small businesses
99.9 percent of U.S. businesses

59.0 million small business employees
45.9 percent of U.S. employees



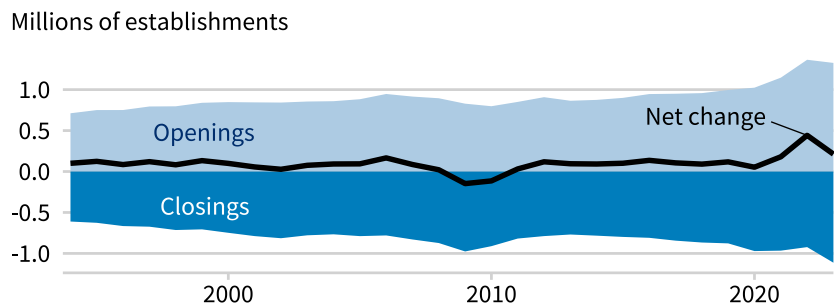
Share of employees working at small businesses by state

Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

Employer and employment dynamics

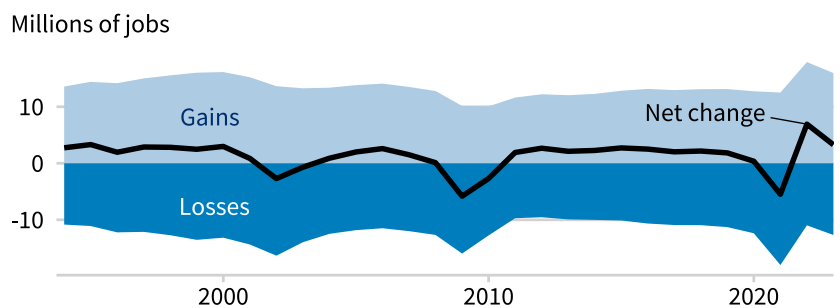
Establishments

Between March 2022 and March 2023, 1.3 million U.S. establishments opened and 1.1 million closed, for a net increase of 212,794. Employment expanded at 2.2 million and contracted at 1.9 million. Small businesses accounted for 1.2 million openings and 946,311 closings.



Employment

Opening and expanding U.S. establishments added 16.0 million jobs, while closing and contracting establishments lost 12.7 million, for a net increase of 3.3 million jobs. Small businesses contributed a net increase of 2.6 million jobs, or 80.0 percent of that total.



Counts include temporary closures and reopenings.

Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

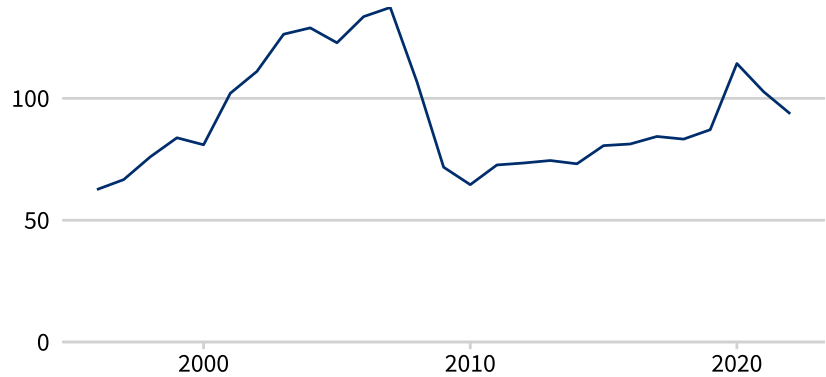
Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$93.7 billion in loans to U.S. businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$108.4 billion. Total reported new lending to businesses through loans of \$1 million or less was \$266.7 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million

\$Billion



Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	3,831,558	805,237	51,526	4,688,321
Transportation and Warehousing	3,599,732	199,970	22,569	3,822,271
Other Services (except Public Administration)	2,935,630	675,946	40,097	3,651,673
Construction	2,786,790	702,944	60,436	3,550,170
Real Estate and Rental and Leasing	3,074,482	343,642	12,376	3,430,500
Retail Trade	2,369,980	589,130	54,456	3,013,566
Administrative, Support, and Waste Management	2,608,000	328,181	37,969	2,974,150
Health Care and Social Assistance	2,124,050	587,848	90,611	2,802,509
Arts, Entertainment, and Recreation	1,513,589	128,290	13,781	1,655,660
Accommodation and Food Services	571,239	450,889	104,391	1,126,519
Finance and Insurance	760,888	228,351	15,247	1,004,486
Educational Services	814,716	80,910	18,073	913,699
Wholesale Trade	387,165	239,705	37,764	664,634
Manufacturing	368,417	179,731	55,200	603,348
Information	387,598	77,423	9,478	474,499
Agriculture, Forestry, Fishing and Hunting	255,679	21,146	1,340	278,165
Mining, Quarrying, and Oil and Gas Extraction	72,952	14,143	2,644	89,739
Utilities	15,053	5,069	1,233	21,355
Management of Companies and Enterprises	*	5,589	12,970	18,559
Industries not classified	*	10,386	54	10,440
All industries	28,477,518	5,667,878	607,038	34,752,434

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)



Small business exports

A total of 279,115 identified firms exported goods worth \$1.8 trillion from the United States in 2022. Of those exporters, 271,391—or 97.2 percent—were small. Exports by small firms reached \$648.5 billion, making up 35.7 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2021-2022](#) (Census)

Business ownership share by demographic group

Women



Women made up 47.1 percent of workers and owned 44.1 percent of businesses.

Veterans



Veterans made up 4.4 percent of workers and owned 5.5 percent of businesses.

Hispanics



Hispanics made up 17.8 percent of workers and owned 15.8 percent of businesses.

Racial minorities



Racial minorities made up 31.0 percent of workers and owned 22.1 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey, 2021 5-Year Data \(Census\)](#); [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Business count by owner demographic group

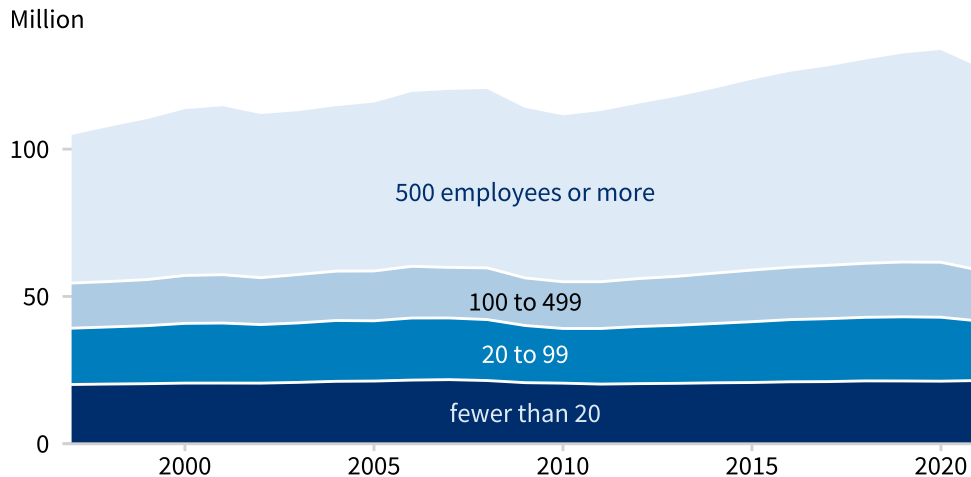
Ownership	Without employees	With employees	Total businesses
Female	12,000,000	1,275,523	13,275,523
Male	15,010,000	3,595,656	18,605,656
Owned equally by both groups	618,000	809,939	1,427,939
Veteran	1,317,000	304,823	1,621,823
Not Veteran	26,220,000	5,253,327	31,473,327
Owned equally by both groups	87,000	122,970	209,970
Hispanic	4,739,000	406,086	5,145,086
Not Hispanic	22,840,000	5,218,393	28,058,393
Owned equally by both groups	52,500	56,639	109,139
American Indian and Alaska Native	354,000	48,582	402,582
Asian	2,459,000	642,950	3,101,950
Black or African American	4,133,000	161,031	4,294,031
Native Hawaiian and Other Pacific Islander	90,000	8,324	98,324
White	21,100,000	4,835,023	25,935,023
Hispanic or Racial Minority	10,830,000	1,230,751	12,060,751
White and Not Hispanic	16,700,000	4,350,513	21,050,513
Owned equally by both groups	95,500	99,855	195,355

Counts include only businesses classifiable by owner demographic group.

Sources: [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Total U.S. employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



Between 1997 and 2021, U.S. small business employment grew by 8.1 percent, reaching 59.0 million employees in 2021.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	856,763	99.6	5,406,594	56.7	478,955,789	48.8
Construction	763,380	99.8	5,760,866	81.6	375,789,811	76.8
Other Services (except Public Administration)	716,043	99.8	4,357,196	85.3	166,089,317	80.5
Health Care and Social Assistance	678,459	99.4	9,037,964	43.7	431,089,453	36.3
Retail Trade	643,586	99.7	5,306,072	34.2	228,421,190	42.2
Accommodation and Food Services	555,280	99.6	7,491,128	61.7	188,376,564	63.0
Administrative, Support, and Waste Management	366,150	98.9	3,710,444	29.7	175,887,700	26.1
Real Estate and Rental and Leasing	356,018	99.7	1,477,942	67.8	92,318,239	63.4
Wholesale Trade	277,469	98.9	3,179,732	53.7	229,443,462	46.1
Finance and Insurance	243,598	99.3	1,874,788	27.8	196,887,231	23.9
Manufacturing	234,931	98.4	4,806,794	41.0	277,206,296	35.3
Transportation and Warehousing	222,539	99.0	1,906,662	33.5	95,064,102	30.0
Arts, Entertainment, and Recreation	142,071	99.6	1,217,971	65.5	60,749,557	66.9
Educational Services	98,983	98.8	1,631,945	46.8	66,558,314	39.8
Information	86,901	98.6	931,406	27.3	92,590,360	18.3
Agriculture, Forestry, Fishing and Hunting	22,486	99.6	137,082	82.7	7,019,172	82.4
Management of Companies and Enterprises	18,559	71.8	364,519	10.5	35,505,275	8.2
Mining, Quarrying, and Oil and Gas Extraction	16,787	98.1	222,976	47.0	19,723,582	41.5
Industries not classified	10,440	100.0	14,844	100.0	561,956	100.0
Utilities	6,302	96.9	114,353	18.0	10,444,716	14.0
All industries	6,274,916	99.7	58,951,278	45.9	3,228,682,086	39.0

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

About this profile

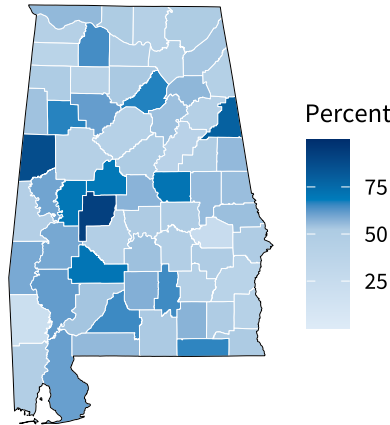
Small businesses are generally defined here as firms with fewer than 500 employees. Figures or statistics may involve approximations because of missing or problematic data. Where notes identify the source of “original data,” a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other [geographic profiles](#) are available online. Visit advocacy.sba.gov for additional resources.

2024 Small Business Profile

Alabama

449,024 small businesses
99.4 percent of Alabama businesses

802,607 small business employees
46.7 percent of Alabama employees



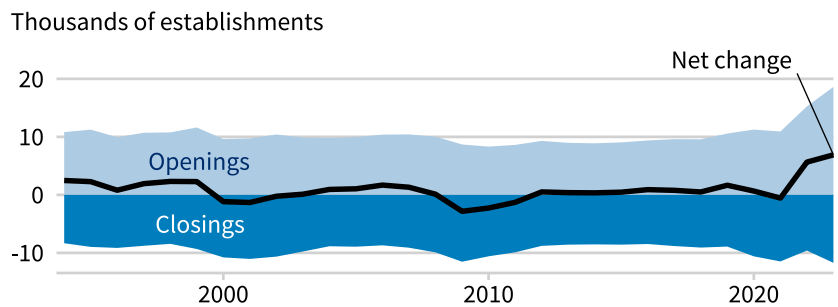
Share of employees working at small businesses by county

Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

Employer and employment dynamics

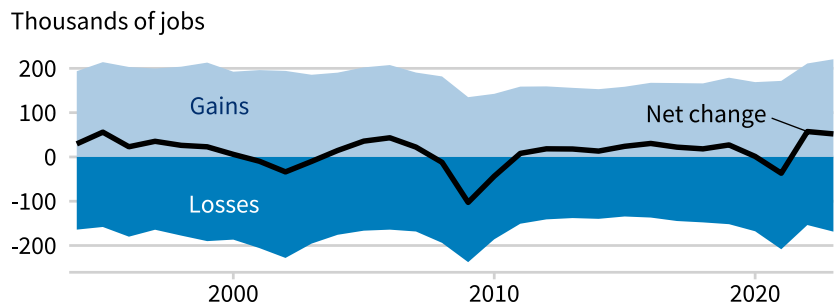
Establishments

Between March 2022 and March 2023, 18,617 Alabama establishments opened and 11,719 closed, for a net increase of 6,898. Employment expanded at 30,289 establishments and contracted at 26,680. Small businesses accounted for 17,007 openings and 10,772 closings.



Employment

Opening and expanding Alabama establishments added 220,643 jobs, while closing and contracting establishments lost 168,678, for a net increase of 51,965 jobs. Small businesses contributed a net increase of 41,091 jobs, or 79.1 percent of that total.



Counts include temporary closures and reopenings.

Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$1.5 billion in loans to Alabama businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$1.2 billion. Total reported new lending to businesses through loans of \$1 million or less was \$4.2 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million

\$Billion



Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Other Services (except Public Administration)	52,947	9,696	687	63,330
Administrative, Support, and Waste Management	49,382	3,377	545	53,304
Construction	44,609	7,268	910	52,787
Professional, Scientific, and Technical Services	38,281	7,564	754	46,599
Retail Trade	33,883	9,428	997	44,308
Real Estate and Rental and Leasing	37,389	3,382	220	40,991
Transportation and Warehousing	31,735	2,318	392	34,445
Health Care and Social Assistance	25,525	6,418	1,300	33,243
Arts, Entertainment, and Recreation	15,021	978	172	16,171
Accommodation and Food Services	8,776	4,908	1,457	15,141
Finance and Insurance	8,782	2,597	293	11,672
Educational Services	10,026	679	178	10,883
Manufacturing	5,125	2,286	992	8,403
Wholesale Trade	4,705	2,532	731	7,968
Agriculture, Forestry, Fishing and Hunting	4,393	712	49	5,154
Information	3,392	609	131	4,132
Mining, Quarrying, and Oil and Gas Extraction	268	79	39	386
Utilities	151	63	29	243
Management of Companies and Enterprises	*	47	193	240
Industries not classified	*	129	0	129
All industries	374,390	65,005	9,629	449,024

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)



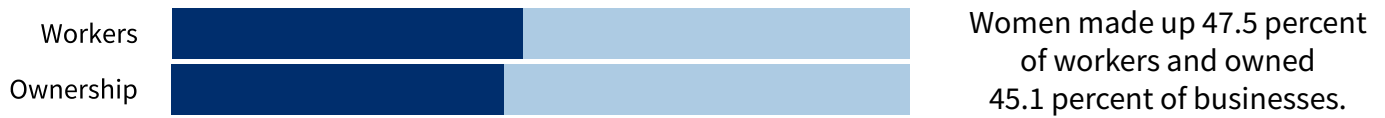
Small business exports

A total of 4,237 identified firms exported goods worth \$24.6 billion from Alabama in 2022. Of those exporters, 3,374—or 79.6 percent—were small. Exports by small firms reached \$4.4 billion, making up 17.7 percent of exports by identified firms.

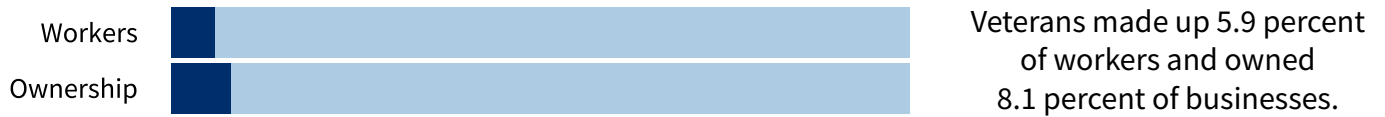
Source: [A profile of U.S. importing and exporting companies, 2021-2022](#) (Census)

Business ownership share by demographic group

Women



Veterans



Hispanics



Racial minorities



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey, 2021 5-Year Data \(Census\)](#); [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

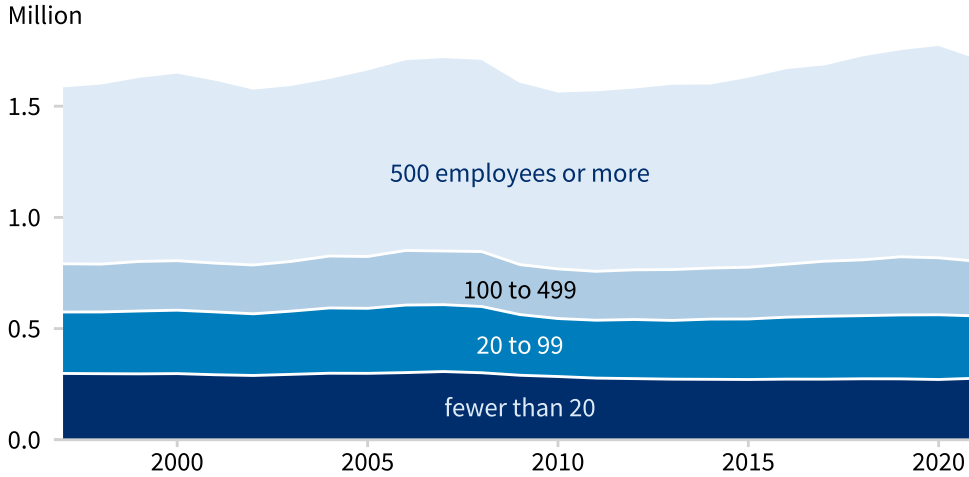
Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	168,000	12,234	180,234
Male	193,000	45,451	238,451
Owned equally by both groups	7,500	7,977	15,477
Veteran	26,500	5,292	31,792
Not Veteran	340,000	58,669	398,669
Owned equally by both groups	1,600	1,703	3,303
Hispanic	14,500	1,177	15,677
Not Hispanic	354,000	64,241	418,241
Owned equally by both groups	250	246	496
American Indian and Alaska Native	4,200	*	*
Asian	10,000	5,796	15,796
Black or African American	96,000	2,551	98,551
Native Hawaiian and Other Pacific Islander	400	9	409
White	262,000	57,013	319,013
Hispanic or Racial Minority	121,000	9,680	130,680
White and Not Hispanic	246,000	55,360	301,360
Owned equally by both groups	700	622	1,322

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group.

Sources: [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Total Alabama employment by business size
 Source of original data: [Statistics of U.S. Businesses](#) (Census)



Small businesses accounted for 46.7 percent of Alabama employment in 2021, which exceeded the national small business employment share.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Retail Trade	10,425	96.7	86,774	38.0	3,343,374	46.4
Other Services (except Public Administration)	10,383	99.0	64,641	87.0	1,969,433	80.4
Professional, Scientific, and Technical Services	8,318	96.6	64,358	56.8	4,935,672	52.2
Construction	8,178	98.8	75,685	79.8	4,351,597	76.7
Health Care and Social Assistance	7,718	97.6	118,225	46.0	5,871,195	42.3
Accommodation and Food Services	6,365	97.0	99,673	57.9	1,950,292	59.3
Administrative, Support, and Waste Management	3,922	93.4	50,622	30.4	1,934,120	32.4
Real Estate and Rental and Leasing	3,602	97.1	16,868	71.2	892,570	69.6
Manufacturing	3,278	88.5	83,382	32.6	4,113,635	27.2
Wholesale Trade	3,263	88.0	41,815	56.8	2,684,974	54.7
Finance and Insurance	2,890	91.4	24,317	34.0	1,594,721	25.4
Transportation and Warehousing	2,710	92.5	26,357	36.5	1,252,632	33.8
Arts, Entertainment, and Recreation	1,150	97.9	13,617	79.6	327,294	82.7
Educational Services	857	95.9	14,420	62.7	459,864	57.4
Agriculture, Forestry, Fishing and Hunting	761	98.3	5,292	80.8	250,631	77.7
Information	740	85.4	9,028	33.0	578,979	30.2
Management of Companies and Enterprises	240	56.6	3,486	16.2	282,302	13.0
Industries not classified	129	100.0	163	100.0	4,739	100.0
Mining, Quarrying, and Oil and Gas Extraction	118	79.2	1,805	36.0	127,649	33.6
Utilities	92	86.0	2,079	14.8	173,173	10.1
All industries	74,634	96.5	802,607	46.7	37,098,846	42.7

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

About this profile

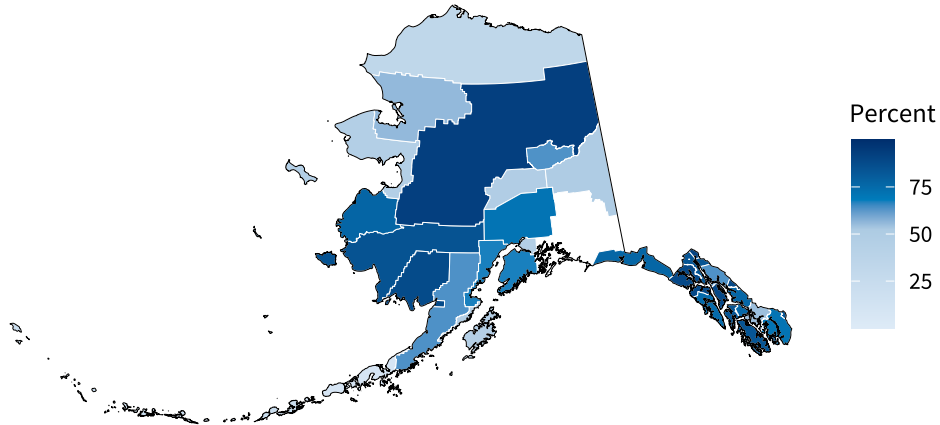
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2024 Small Business Profile

Alaska

75,980 small businesses
99.1 percent of Alaska businesses

133,542 small business employees
53.2 percent of Alaska employees



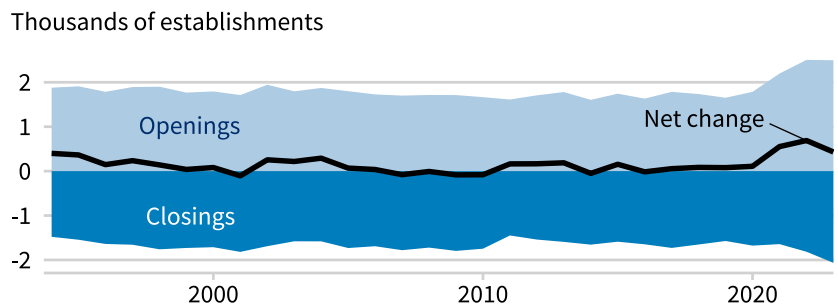
Share of employees working at small businesses by borough or census area

Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

Employer and employment dynamics

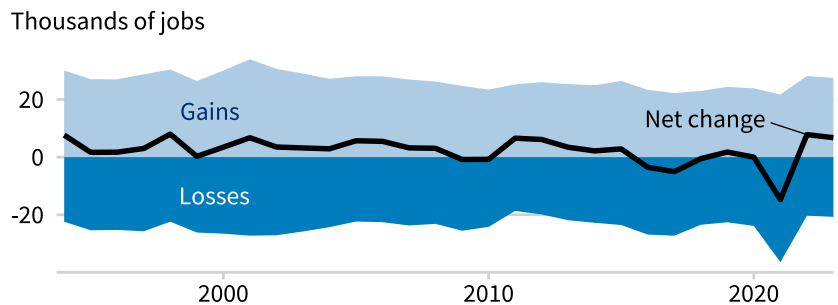
Establishments

Between March 2022 and March 2023, 2,496 Alaska establishments opened and 2,065 closed, for a net increase of 431. Employment expanded at 5,282 establishments and contracted at 4,623. Small businesses accounted for 2,390 establishment openings and 1,961 closings.



Employment

Opening and expanding Alaska establishments added 27,474 jobs, while closing and contracting establishments lost 20,716, for a net increase of 6,758 jobs. Small businesses contributed a net increase of 4,442 jobs, or 65.7 percent of that total.



Counts include temporary closures and reopenings.

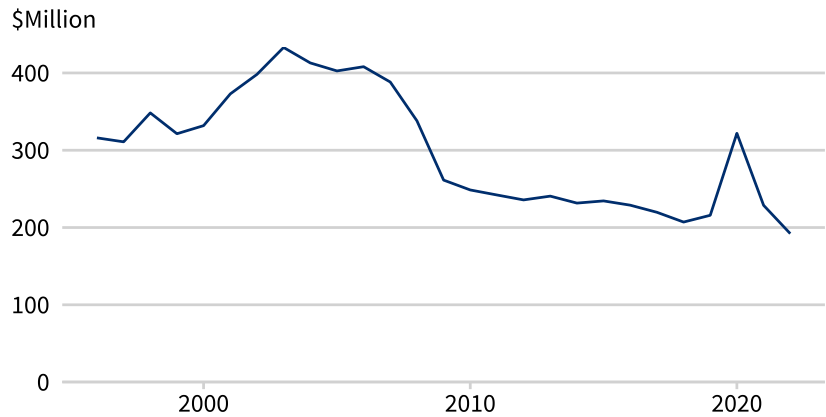
Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$192.1 million in loans to Alaska businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$170.2 million. Total reported new lending to businesses through loans of \$1 million or less was \$517.7 million.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Agriculture, Forestry, Fishing and Hunting	8,268	484	6	8,758
Professional, Scientific, and Technical Services	7,045	1,459	144	8,648
Real Estate and Rental and Leasing	6,248	902	47	7,197
Transportation and Warehousing	6,018	770	105	6,893
Construction	4,337	2,349	133	6,819
Other Services (except Public Administration)	4,419	1,629	88	6,136
Retail Trade	4,382	1,487	179	6,048
Health Care and Social Assistance	3,513	1,918	277	5,708
Administrative, Support, and Waste Management	3,893	858	98	4,849
Arts, Entertainment, and Recreation	3,398	529	31	3,958
Accommodation and Food Services	2,051	1,587	240	3,878
Educational Services	1,781	211	35	2,027
Manufacturing	1,140	420	43	1,603
Finance and Insurance	1,149	313	33	1,495
Wholesale Trade	481	298	96	875
Information	603	143	30	776
Mining, Quarrying, and Oil and Gas Extraction	229	86	20	335
Utilities	35	39	20	94
Management of Companies and Enterprises	*	20	50	70
Industries not classified	*	29	0	29
All industries	58,990	15,479	1,511	75,980

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)



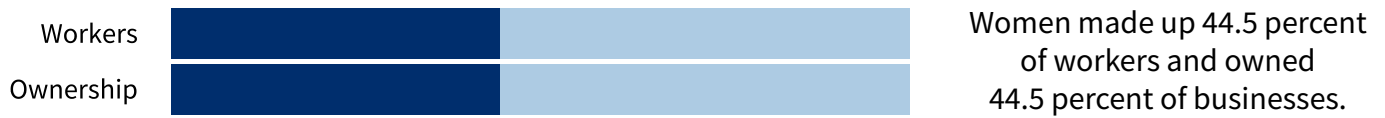
Small business exports

A total of 755 identified firms exported goods worth \$5.4 billion from Alaska in 2022. Of those exporters, 543—or 71.9 percent—were small. Exports by small firms reached \$1.4 billion, making up 27.1 percent of exports by identified firms.

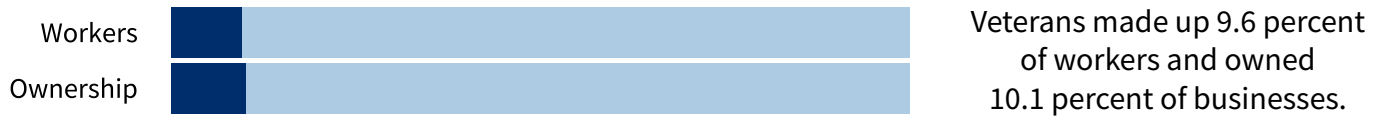
Source: [A profile of U.S. importing and exporting companies, 2021-2022](#) (Census)

Business ownership share by demographic group

Women



Veterans



Hispanics



Racial minorities



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey, 2021 5-Year Data \(Census\)](#); [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Business count by owner demographic group

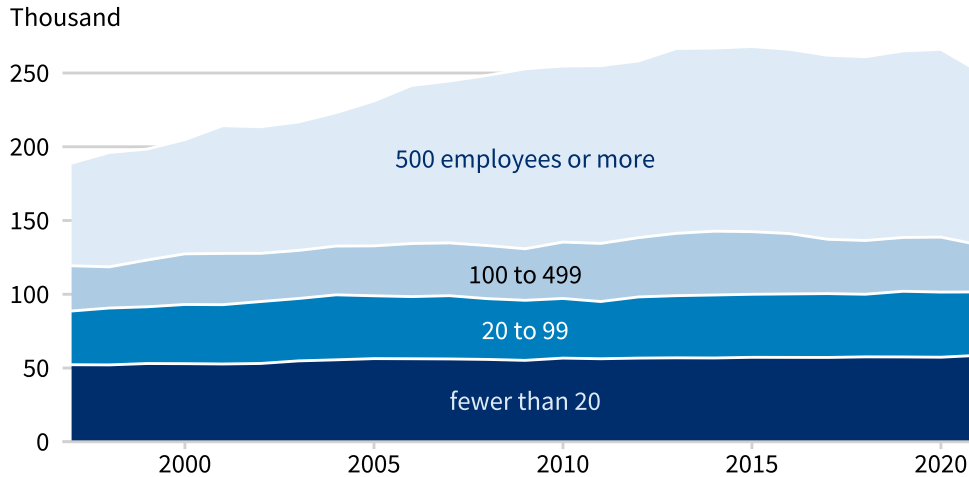
Ownership	Without employees	With employees	Total businesses
Female	24,500	3,760	28,260
Male	31,500	8,922	40,422
Owned equally by both groups	1,800	2,302	4,102
Veteran	5,300	*	*
Not Veteran	52,500	13,122	65,622
Owned equally by both groups	400	*	684
Hispanic	3,000	530	3,530
Not Hispanic	55,000	14,413	69,413
Owned equally by both groups	100	*	143
American Indian and Alaska Native	8,000	*	8,479
Asian	3,600	*	*
Black or African American	1,900	219	2,119
Native Hawaiian and Other Pacific Islander	500	*	*
White	47,000	13,314	60,314
Hispanic or Racial Minority	16,000	2,200	18,200
White and Not Hispanic	42,000	12,290	54,290
Owned equally by both groups	400	*	*

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group.

Sources: [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Total Alaska employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



Alaska small business employment grew by 11.9 percent between 1997 and 2021, which exceeded the national small business employment growth rate.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Construction	2,482	98.7	13,183	83.7	1,171,694	80.7
Health Care and Social Assistance	2,195	97.7	28,139	53.6	1,741,009	49.9
Accommodation and Food Services	1,827	97.9	18,302	78.2	604,057	78.9
Other Services (except Public Administration)	1,717	97.7	8,741	95.2	370,863	92.0
Retail Trade	1,666	93.8	13,013	38.9	525,784	42.3
Professional, Scientific, and Technical Services	1,603	93.1	10,081	52.2	779,435	49.8
Administrative, Support, and Waste Management	956	92.9	7,489	37.2	376,343	35.6
Real Estate and Rental and Leasing	949	96.7	3,541	80.6	192,715	77.9
Transportation and Warehousing	875	92.4	7,071	38.9	483,854	29.9
Arts, Entertainment, and Recreation	560	98.6	2,760	75.2	94,289	87.9
Agriculture, Forestry, Fishing and Hunting	490	99.2	541	96.1	48,355	95.2
Manufacturing	463	94.9	3,875	36.1	251,693	34.5
Wholesale Trade	394	77.4	4,553	55.7	296,362	54.0
Finance and Insurance	346	79.5	3,044	43.7	232,628	37.1
Educational Services	246	95.3	2,527	93.8	84,589	89.9
Information	173	84.8	1,860	29.4	118,408	23.5
Mining, Quarrying, and Oil and Gas Extraction	106	80.3	1,601	18.3	241,073	19.8
Management of Companies and Enterprises	70	57.4	1,195	26.4	95,665	14.4
Utilities	59	90.8	1,994	85.0	207,581	83.2
Industries not classified	29	100.0	32	100.0	1,014	100.0
All industries	16,990	96.0	133,542	53.2	7,917,411	47.6

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

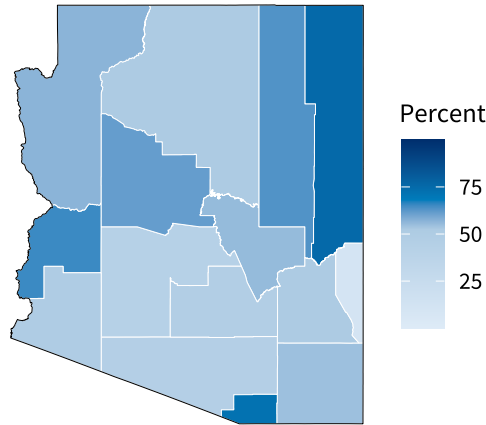
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Arizona

678,357 small businesses
99.5 percent of Arizona businesses

1.1 million small business employees
42.8 percent of Arizona employees



Share of employees working at small businesses by county

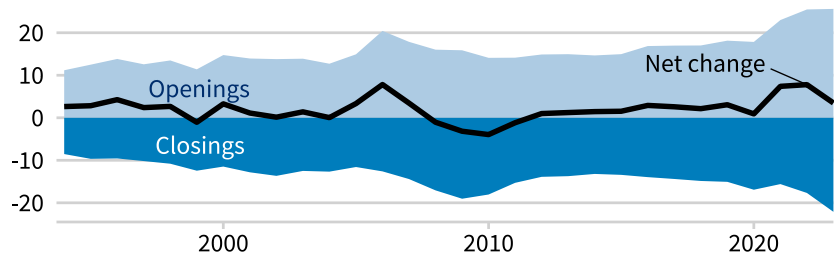
Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

Employer and employment dynamics

Establishments

Between March 2022 and March 2023, 25,607 Arizona establishments opened and 22,123 closed, for a net increase of 3,484. Employment expanded at 39,733 establishments and contracted at 32,721. Small businesses accounted for 24,226 openings and 20,851 closings.

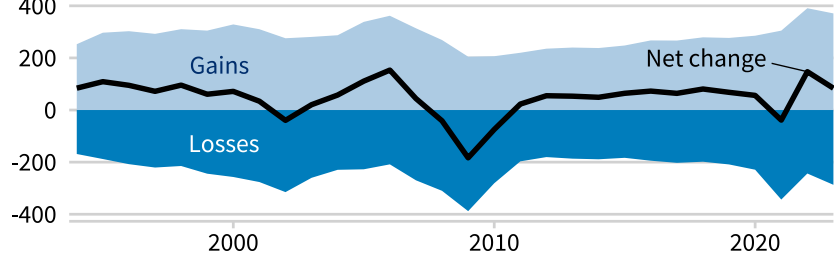
Thousands of establishments



Employment

Opening and expanding Arizona establishments added 370,847 jobs, while closing and contracting establishments lost 287,037, for a net increase of 83,810 jobs. Small businesses contributed a net increase of 64,357 jobs, or 76.8 percent of that total.

Thousands of jobs



Counts include temporary closures and reopenings.

Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

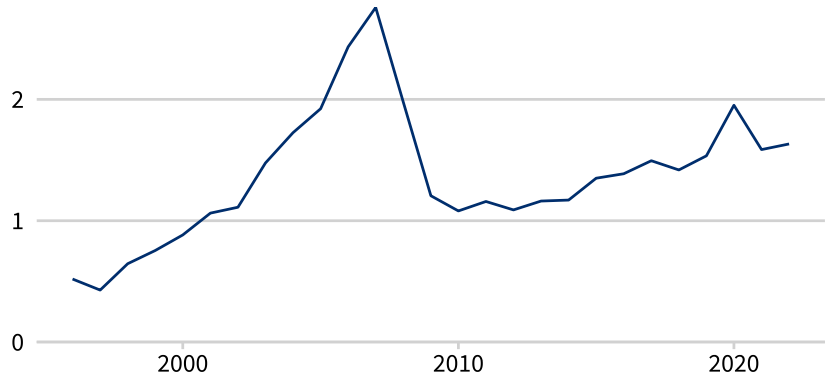
Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$1.6 billion in loans to Arizona businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$2.1 billion. Total reported new lending to businesses through loans of \$1 million or less was \$4.7 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million

\$Billion



Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	78,628	16,840	1,160	96,628
Real Estate and Rental and Leasing	67,900	9,669	349	77,918
Transportation and Warehousing	70,777	2,758	520	74,055
Other Services (except Public Administration)	56,385	10,462	810	67,657
Construction	49,281	12,295	1,614	63,190
Administrative, Support, and Waste Management	52,312	6,679	967	59,958
Health Care and Social Assistance	43,523	13,193	1,842	58,558
Retail Trade	45,531	8,694	1,000	55,225
Arts, Entertainment, and Recreation	28,619	1,685	259	30,563
Finance and Insurance	15,283	5,094	336	20,713
Accommodation and Food Services	10,252	6,994	2,249	19,495
Educational Services	16,001	1,625	423	18,049
Wholesale Trade	7,133	3,835	864	11,832
Manufacturing	7,558	2,861	881	11,300
Information	7,123	1,190	229	8,542
Agriculture, Forestry, Fishing and Hunting	2,905	198	28	3,131
Mining, Quarrying, and Oil and Gas Extraction	990	97	33	1,120
Utilities	338	117	18	473
Management of Companies and Enterprises	*	121	212	333
Industries not classified	*	175	3	178
All industries	560,539	104,489	13,329	678,357

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)



Small business exports

A total of 7,365 identified firms exported goods worth \$24.0 billion from Arizona in 2022. Of those exporters, 6,372—or 86.5 percent—were small. Exports by small firms reached \$6.2 billion, making up 25.9 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2021-2022](#) (Census)

Business ownership share by demographic group

Women



Women made up 46.2 percent of workers and owned 45.7 percent of businesses.

Veterans



Veterans made up 5.5 percent of workers and owned 6.8 percent of businesses.

Hispanics



Hispanics made up 31.5 percent of workers and owned 22.1 percent of businesses.

Racial minorities



Racial minorities made up 29.4 percent of workers and owned 13.6 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey, 2021 5-Year Data \(Census\)](#); [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Business count by owner demographic group

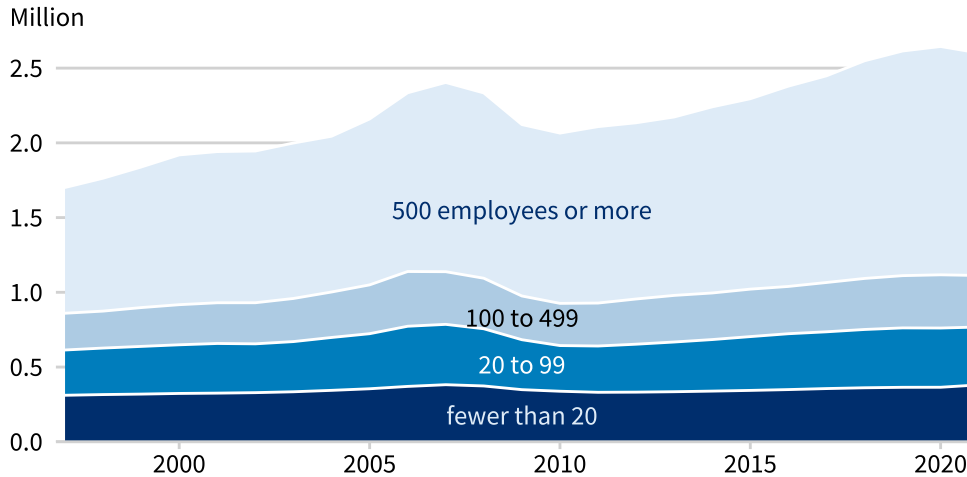
Ownership	Without employees	With employees	Total businesses
Female	242,000	24,144	266,144
Male	294,000	63,455	357,455
Owned equally by both groups	13,000	21,252	34,252
Veteran	33,000	6,511	39,511
Not Veteran	514,000	98,900	612,900
Owned equally by both groups	2,100	3,436	5,536
Hispanic	132,000	9,418	141,418
Not Hispanic	415,000	97,187	512,187
Owned equally by both groups	1,800	2,244	4,044
American Indian and Alaska Native	16,000	1,172	17,172
Asian	33,500	8,060	41,560
Black or African American	39,000	1,574	40,574
Native Hawaiian and Other Pacific Islander	2,100	226	2,326
White	471,000	97,692	568,692
Hispanic or Racial Minority	205,000	19,838	224,838
White and Not Hispanic	341,000	85,275	426,275
Owned equally by both groups	2,700	3,736	6,436

Counts include only businesses classifiable by owner demographic group.

Sources: [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Total Arizona employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



Arizona small business employment grew by 29.4 percent between 1997 and 2021, which exceeded the national small business employment growth rate.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	18,000	97.6	94,116	56.1	7,116,984	49.5
Health Care and Social Assistance	15,035	98.0	183,361	46.3	9,003,808	40.1
Construction	13,909	98.8	143,998	78.1	8,359,969	71.4
Other Services (except Public Administration)	11,272	98.6	75,671	83.4	2,845,593	79.2
Real Estate and Rental and Leasing	10,018	98.3	32,549	59.7	2,075,141	53.6
Retail Trade	9,694	95.9	84,405	24.6	3,928,105	30.3
Accommodation and Food Services	9,243	97.2	154,166	55.0	3,894,076	55.1
Administrative, Support, and Waste Management	7,646	94.9	85,725	30.7	3,633,629	31.0
Finance and Insurance	5,430	93.1	30,233	16.3	2,612,272	15.5
Wholesale Trade	4,699	90.0	44,767	45.7	2,952,153	37.8
Manufacturing	3,742	92.3	65,617	41.6	3,573,304	29.8
Transportation and Warehousing	3,278	92.5	33,721	30.3	1,557,453	25.8
Educational Services	2,048	96.6	33,864	50.0	1,338,267	45.4
Arts, Entertainment, and Recreation	1,944	97.1	22,693	51.4	1,087,890	58.9
Information	1,419	87.9	15,592	30.5	1,367,384	29.9
Management of Companies and Enterprises	333	53.4	5,527	8.9	442,461	8.1
Agriculture, Forestry, Fishing and Hunting	226	98.7	2,096	80.0	87,046	91.5
Industries not classified	178	100.0	327	100.0	10,868	100.0
Utilities	135	82.8	2,375	18.8	200,211	14.5
Mining, Quarrying, and Oil and Gas Extraction	130	83.9	1,770	14.1	142,923	14.8
All industries	117,818	97.1	1,112,573	42.8	56,229,537	38.1

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

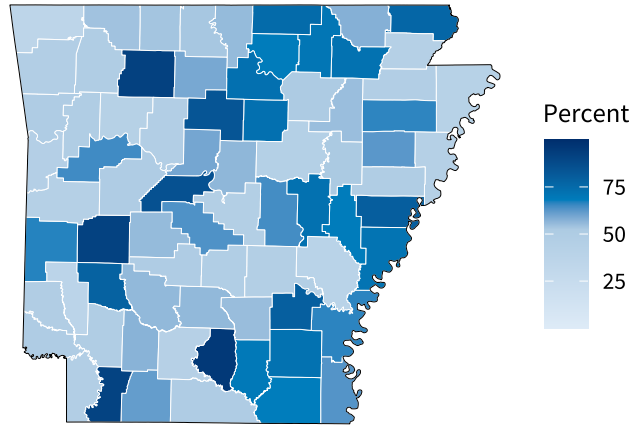
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Arkansas

280,772 small businesses
99.3 percent of Arkansas businesses

488,761 small business employees
47.5 percent of Arkansas employees



Share of employees working at small businesses by county

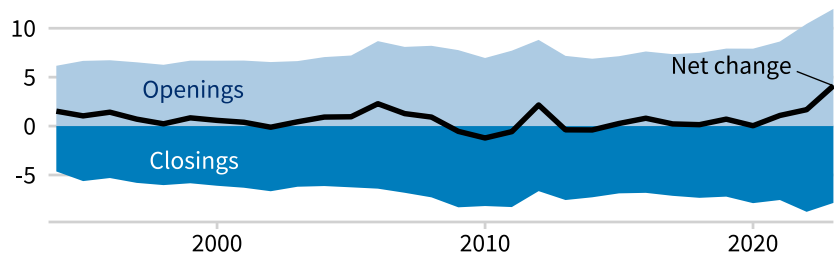
Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

Employer and employment dynamics

Establishments

Between March 2022 and March 2023, 11,978 Arkansas establishments opened and 7,858 closed, for a net increase of 4,120. Employment expanded at 20,041 establishments and contracted at 16,042. Small businesses accounted for 11,136 openings and 7,287 closings.

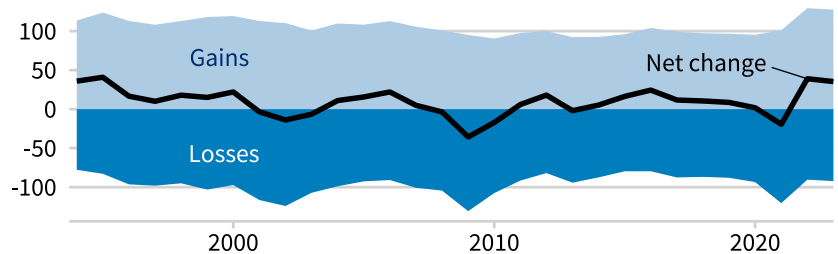
Thousands of establishments



Employment

Opening and expanding Arkansas establishments added 127,517 jobs, while closing and contracting establishments lost 92,173, for a net increase of 35,344 jobs. Small businesses contributed a net increase of 31,014 jobs, or 87.7 percent of that total.

Thousands of jobs



Counts include temporary closures and reopenings.

Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

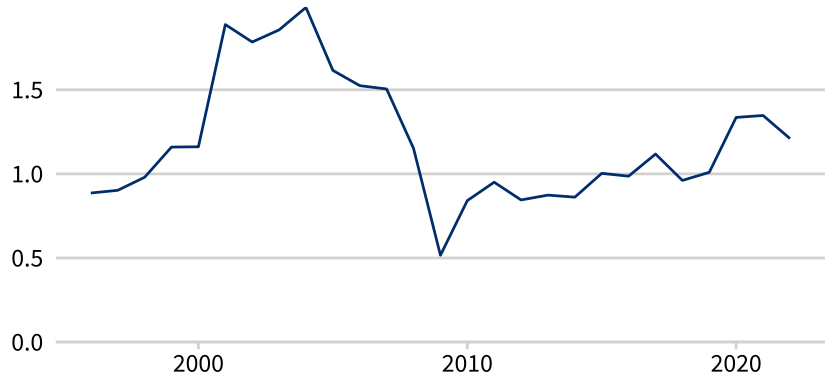
Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$1.2 billion in loans to Arkansas businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$886.2 million. Total reported new lending to businesses through loans of \$1 million or less was \$2.7 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million

\$Billion



Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Construction	32,302	5,303	509	38,114
Other Services (except Public Administration)	30,379	5,997	340	36,716
Administrative, Support, and Waste Management	25,978	2,069	283	28,330
Retail Trade	21,077	5,684	605	27,366
Professional, Scientific, and Technical Services	21,313	5,132	330	26,775
Real Estate and Rental and Leasing	22,254	2,631	116	25,001
Health Care and Social Assistance	18,722	4,986	916	24,624
Transportation and Warehousing	19,058	1,711	267	21,036
Accommodation and Food Services	5,513	3,490	1,057	10,060
Arts, Entertainment, and Recreation	8,554	698	77	9,329
Finance and Insurance	6,135	2,166	186	8,487
Educational Services	5,236	480	123	5,839
Agriculture, Forestry, Fishing and Hunting	4,794	588	33	5,415
Manufacturing	2,960	1,405	520	4,885
Wholesale Trade	2,773	1,538	513	4,824
Information	2,014	398	76	2,488
Mining, Quarrying, and Oil and Gas Extraction	1,070	174	40	1,284
Utilities	165	97	25	287
Management of Companies and Enterprises	*	39	134	173
Industries not classified	*	94	0	94
All industries	230,297	44,629	5,846	280,772

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)



Small business exports

A total of 2,190 identified firms exported goods worth \$5.3 billion from Arkansas in 2022. Of those exporters, 1,665—or 76.0 percent—were small. Exports by small firms reached \$1.2 billion, making up 22.9 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2021-2022](#) (Census)

Business ownership share by demographic group

Women



Women made up 47.7 percent of workers and owned 44.1 percent of businesses.

Veterans



Veterans made up 5.2 percent of workers and owned 8.0 percent of businesses.

Hispanics



Hispanics made up 8.0 percent of workers and owned 6.5 percent of businesses.

Racial minorities



Racial minorities made up 25.0 percent of workers and owned 15.9 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey, 2021 5-Year Data \(Census\)](#); [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

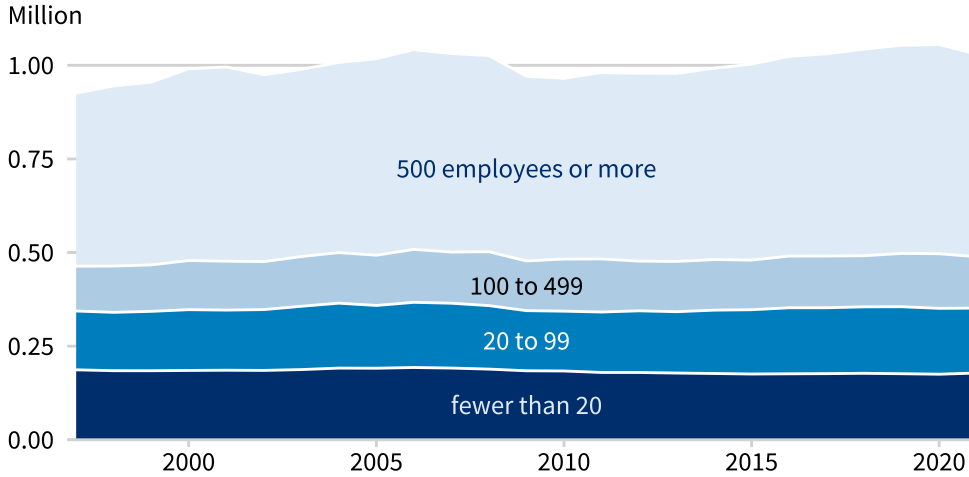
Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	97,000	8,014	105,014
Male	123,000	28,729	151,729
Owned equally by both groups	6,500	8,303	14,803
Veteran	15,500	3,138	18,638
Not Veteran	210,000	39,883	249,883
Owned equally by both groups	1,100	2,026	3,126
Hispanic	16,000	1,215	17,215
Not Hispanic	210,000	43,633	253,633
Owned equally by both groups	200	199	399
American Indian and Alaska Native	3,500	491	3,991
Asian	6,100	2,485	8,585
Black or African American	32,500	904	33,404
Native Hawaiian and Other Pacific Islander	400	*	454
White	187,000	41,034	228,034
Hispanic or Racial Minority	56,000	4,951	60,951
White and Not Hispanic	170,000	39,384	209,384
Owned equally by both groups	550	710	1,260

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group.

Sources: [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Total Arkansas employment by business size
 Source of original data: [Statistics of U.S. Businesses](#) (Census)



Small businesses accounted for 47.5 percent of Arkansas employment in 2021, which exceeded the national small business employment share.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Other Services (except Public Administration)	6,337	98.8	36,386	92.5	1,099,824	88.4
Retail Trade	6,289	95.7	51,367	36.9	1,963,646	43.2
Health Care and Social Assistance	5,902	97.6	88,563	49.5	3,803,621	40.0
Construction	5,812	98.9	44,717	86.3	2,255,134	80.5
Professional, Scientific, and Technical Services	5,462	97.0	28,958	77.3	1,801,145	74.0
Accommodation and Food Services	4,547	97.2	71,338	69.4	1,429,013	70.5
Real Estate and Rental and Leasing	2,747	97.3	9,839	74.1	399,670	67.7
Finance and Insurance	2,352	92.6	16,986	41.9	1,087,792	34.3
Administrative, Support, and Waste Management	2,352	93.3	22,380	33.9	853,709	37.1
Wholesale Trade	2,051	85.0	25,323	54.4	1,525,664	52.0
Transportation and Warehousing	1,978	93.0	17,377	29.7	811,310	25.4
Manufacturing	1,925	86.8	40,920	25.8	1,917,275	22.5
Arts, Entertainment, and Recreation	775	98.0	6,554	75.3	182,132	72.5
Agriculture, Forestry, Fishing and Hunting	621	98.4	4,118	87.1	184,720	78.9
Educational Services	603	96.8	11,371	74.4	363,901	78.5
Information	474	81.9	4,687	22.9	325,909	22.2
Mining, Quarrying, and Oil and Gas Extraction	214	88.4	2,286	70.5	143,728	67.4
Management of Companies and Enterprises	173	60.5	2,854	7.8	222,354	5.0
Utilities	122	87.8	2,616	33.5	209,390	27.3
Industries not classified	94	100.0	121	100.0	2,903	100.0
All industries	50,475	96.3	488,761	47.5	20,582,840	40.2

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

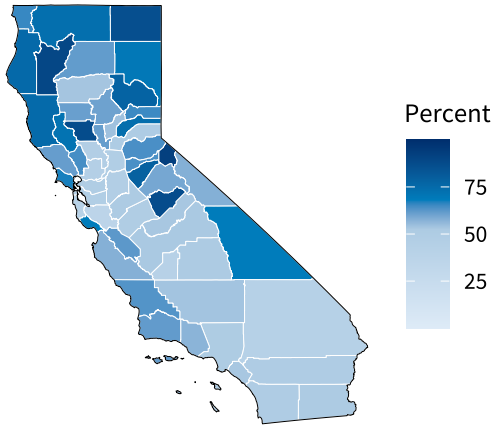
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California

4.2 million small businesses
99.9 percent of California businesses

7.0 million small business employees
47.1 percent of California employees



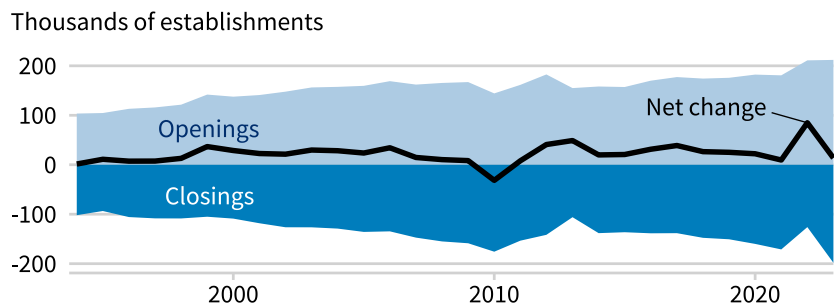
Share of employees working at small businesses by county

Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

Employer and employment dynamics

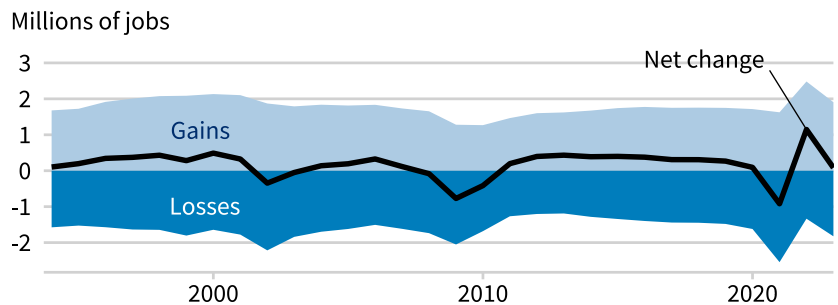
Establishments

Between March 2022 and March 2023, 211,941 California establishments opened and 198,314 closed, for a net increase of 13,627. Employment expanded at 259,299 establishments and contracted at 245,485. Small businesses accounted for 124,874 openings and 104,981 closings.



Employment

Opening and expanding California establishments added 1.9 million jobs, while closing and contracting establishments lost 1.8 million, for a net increase of 81,803 jobs. Small businesses gained 1.3 million jobs and lost 1.2 million, for a net increase of 137,334 jobs.



Counts include temporary closures and reopenings.

Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

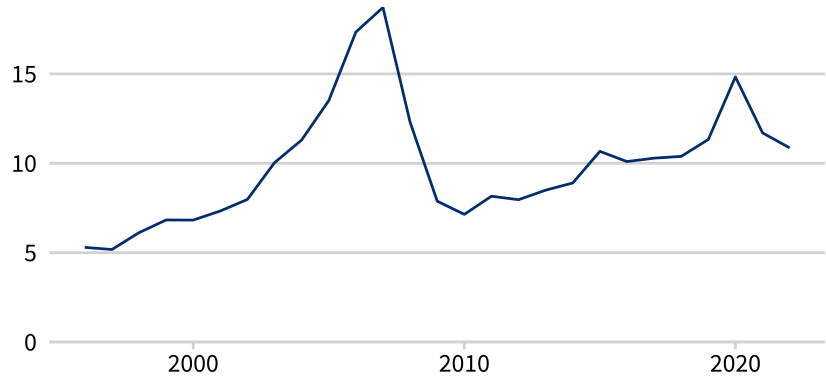
Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$10.9 billion in loans to California businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$16.1 billion. Total reported new lending to businesses through loans of \$1 million or less was \$33.0 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million

\$Billion



Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	559,592	122,070	7,935	689,597
Transportation and Warehousing	496,170	26,304	2,814	525,288
Real Estate and Rental and Leasing	349,772	49,273	1,913	400,958
Other Services (except Public Administration)	322,246	67,606	4,103	393,955
Health Care and Social Assistance	272,745	90,334	9,216	372,295
Retail Trade	274,667	63,952	6,087	344,706
Administrative, Support, and Waste Management	276,804	35,300	4,813	316,917
Construction	234,196	74,014	7,229	315,439
Arts, Entertainment, and Recreation	211,769	29,117	1,405	242,291
Accommodation and Food Services	63,288	57,091	11,513	131,892
Finance and Insurance	90,273	28,450	1,855	120,578
Wholesale Trade	57,002	41,026	6,002	104,030
Educational Services	87,896	12,099	2,458	102,453
Information	68,897	18,314	2,000	89,211
Manufacturing	43,401	25,500	6,746	75,647
Agriculture, Forestry, Fishing and Hunting	13,857	1,786	234	15,877
Mining, Quarrying, and Oil and Gas Extraction	2,361	341	79	2,781
Utilities	1,379	551	55	1,985
Management of Companies and Enterprises	*	520	1,397	1,917
Industries not classified	*	1,107	5	1,112
All industries	3,426,315	744,032	74,509	4,244,856

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)



Small business exports

A total of 63,953 identified firms exported goods worth \$174.3 billion from California in 2022. Of those exporters, 60,617—or 94.8 percent—were small. Exports by small firms reached \$74.9 billion, making up 43.0 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2021-2022](#) (Census)

Business ownership share by demographic group

Women



Women made up 45.7 percent of workers and owned 43.7 percent of businesses.

Veterans



Veterans made up 2.9 percent of workers and owned 3.7 percent of businesses.

Hispanics



Hispanics made up 38.2 percent of workers and owned 25.8 percent of businesses.

Racial minorities



Racial minorities made up 47.4 percent of workers and owned 29.1 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey, 2021 5-Year Data \(Census\)](#); [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Business count by owner demographic group

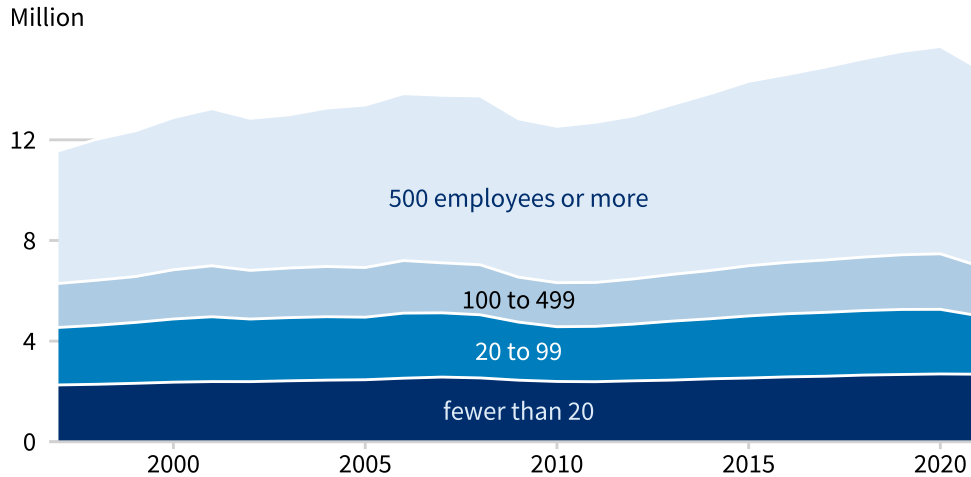
Ownership	Without employees	With employees	Total businesses
Female	1,430,000	177,305	1,607,305
Male	1,844,000	455,191	2,299,191
Owned equally by both groups	57,500	118,328	175,828
Veteran	102,000	31,060	133,060
Not Veteran	3,225,000	707,401	3,932,401
Owned equally by both groups	5,300	12,360	17,660
Hispanic	943,000	88,920	1,031,920
Not Hispanic	2,381,000	647,757	3,028,757
Owned equally by both groups	7,800	14,143	21,943
American Indian and Alaska Native	56,500	9,593	66,093
Asian	748,000	169,863	917,863
Black or African American	265,000	15,014	280,014
Native Hawaiian and Other Pacific Islander	23,000	2,272	25,272
White	2,341,000	553,999	2,894,999
Hispanic or Racial Minority	1,833,000	278,770	2,111,770
White and Not Hispanic	1,485,000	449,088	1,934,088
Owned equally by both groups	14,000	22,964	36,964

Counts include only businesses classifiable by owner demographic group.

Sources: [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Total California employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



California small business employment grew by 11.0 percent between 1997 and 2021, which exceeded the national small business employment growth rate.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	130,005	99.1	762,950	57.4	83,756,450	47.0
Health Care and Social Assistance	99,550	99.4	969,404	45.6	53,212,758	36.0
Construction	81,243	99.6	676,358	80.1	48,409,450	74.7
Other Services (except Public Administration)	71,709	99.6	427,163	81.2	18,662,667	78.4
Retail Trade	70,039	99.1	574,273	35.1	28,943,422	43.2
Accommodation and Food Services	68,604	99.4	875,878	62.5	27,209,501	64.6
Real Estate and Rental and Leasing	51,186	99.4	215,044	71.8	15,797,594	67.5
Wholesale Trade	47,028	97.7	462,250	59.2	37,278,432	46.7
Administrative, Support, and Waste Management	40,113	98.2	447,503	27.9	24,014,203	20.6
Manufacturing	32,246	96.8	538,534	48.0	36,531,853	37.1
Arts, Entertainment, and Recreation	30,522	99.6	140,629	58.8	14,269,743	73.8
Finance and Insurance	30,305	98.0	196,891	30.6	25,700,954	25.1
Transportation and Warehousing	29,118	97.9	221,150	32.1	11,810,565	26.8
Information	20,314	97.6	186,658	25.5	26,867,350	14.5
Educational Services	14,557	98.8	216,746	54.8	10,504,471	48.5
Agriculture, Forestry, Fishing and Hunting	2,020	98.5	20,388	67.2	1,154,127	72.0
Management of Companies and Enterprises	1,917	65.0	40,112	11.2	4,256,736	6.2
Industries not classified	1,112	100.0	1,796	100.0	72,756	100.0
Utilities	606	92.7	4,906	7.8	605,333	6.7
Mining, Quarrying, and Oil and Gas Extraction	420	89.4	6,217	40.4	579,717	35.8
All industries	818,541	99.2	6,984,850	47.1	469,638,082	36.2

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

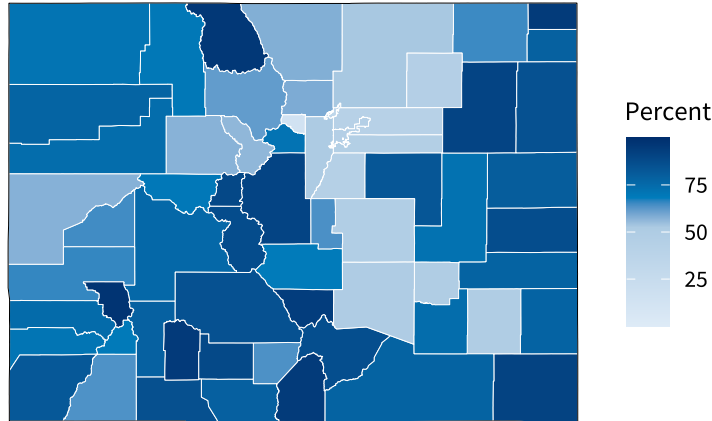
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Colorado

715,576 small businesses
99.5 percent of Colorado businesses

1.1 million small business employees
47.5 percent of Colorado employees



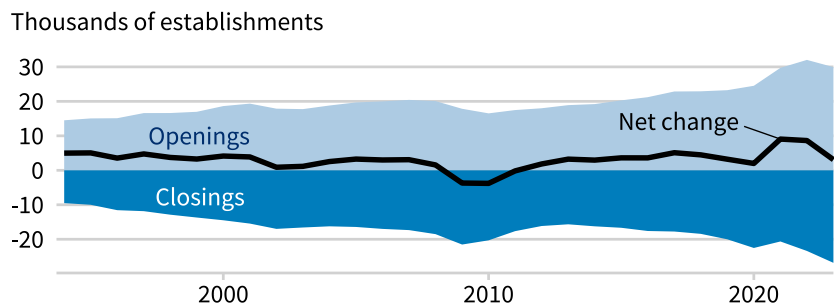
Share of employees working at small businesses by county

Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

Employer and employment dynamics

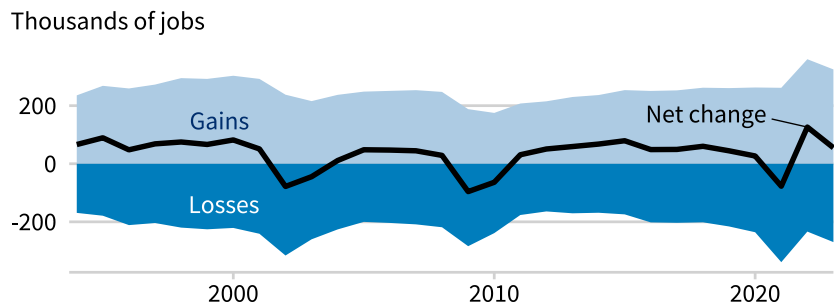
Establishments

Between March 2022 and March 2023, 29,936 Colorado establishments opened and 26,843 closed, for a net increase of 3,093. Employment expanded at 47,333 establishments and contracted at 40,633. Small businesses accounted for 28,467 openings and 25,483 closings.



Employment

Opening and expanding Colorado establishments added 324,739 jobs, while closing and contracting establishments lost 269,701, for a net increase of 55,038 jobs. Small businesses contributed a net increase of 39,520 jobs, or 71.8 percent of that total.



Counts include temporary closures and reopenings.

Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

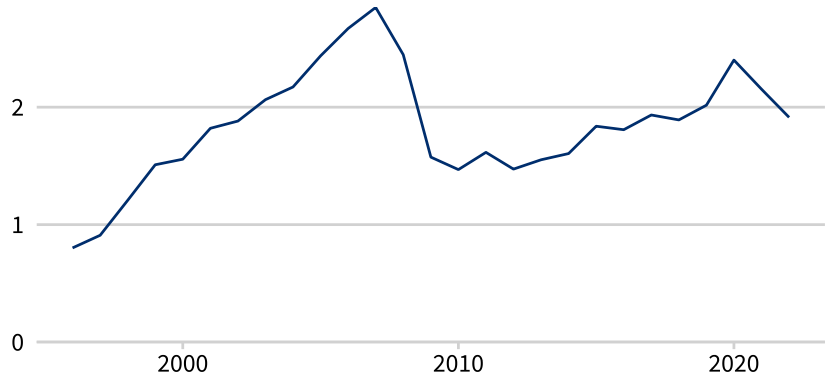
Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$1.9 billion in loans to Colorado businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$2.1 billion. Total reported new lending to businesses through loans of \$1 million or less was \$5.3 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million

\$Billion



Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	96,335	24,125	1,596	122,056
Real Estate and Rental and Leasing	71,174	11,883	375	83,432
Construction	60,407	18,431	1,501	80,339
Transportation and Warehousing	62,012	3,093	420	65,525
Other Services (except Public Administration)	47,417	13,281	885	61,583
Health Care and Social Assistance	39,507	12,338	1,722	53,567
Retail Trade	40,637	10,795	1,170	52,602
Administrative, Support, and Waste Management	41,988	7,383	898	50,269
Arts, Entertainment, and Recreation	34,152	2,858	292	37,302
Finance and Insurance	17,053	6,071	371	23,495
Educational Services	18,874	2,225	423	21,522
Accommodation and Food Services	9,894	8,491	2,284	20,669
Manufacturing	7,588	3,738	847	12,173
Wholesale Trade	6,262	4,304	847	11,413
Information	8,505	1,874	287	10,666
Agriculture, Forestry, Fishing and Hunting	5,075	330	20	5,425
Mining, Quarrying, and Oil and Gas Extraction	2,306	667	148	3,121
Utilities	335	157	45	537
Management of Companies and Enterprises	*	123	244	367
Industries not classified	*	153	1	154
All industries	569,521	132,203	13,852	715,576

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)



Small business exports

A total of 5,722 identified firms exported goods worth \$9.8 billion from Colorado in 2022. Of those exporters, 4,986—or 87.1 percent—were small. Exports by small firms reached \$3.0 billion, making up 30.5 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2021-2022](#) (Census)

Business ownership share by demographic group

Women



Veterans



Hispanics



Racial minorities



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey, 2021 5-Year Data \(Census\)](#); [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

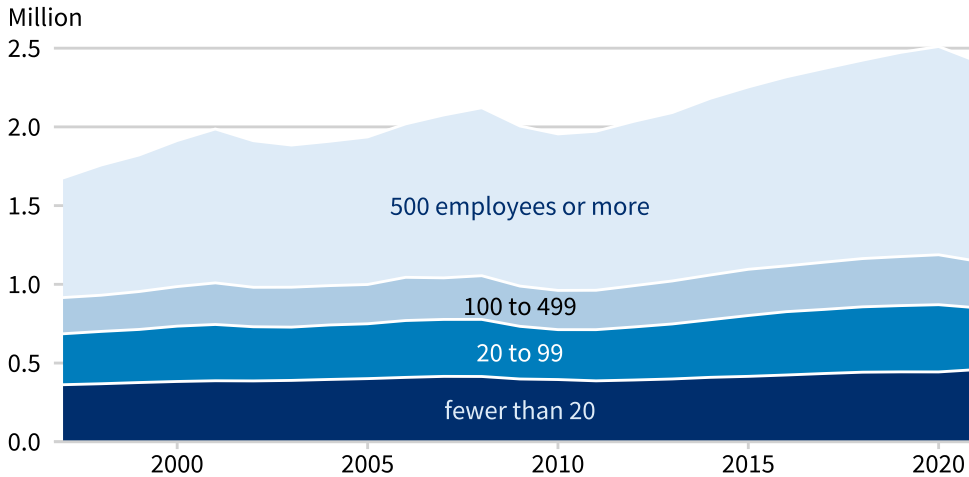
Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	244,000	33,098	277,098
Male	294,000	82,821	376,821
Owned equally by both groups	18,500	18,444	36,944
Veteran	30,500	7,948	38,448
Not Veteran	523,000	123,784	646,784
Owned equally by both groups	2,700	2,631	5,331
Hispanic	83,500	8,292	91,792
Not Hispanic	471,000	124,582	595,582
Owned equally by both groups	1,700	1,490	3,190
American Indian and Alaska Native	8,400	1,525	9,925
Asian	27,000	6,636	33,636
Black or African American	29,500	1,571	31,071
Native Hawaiian and Other Pacific Islander	1,500	67	1,567
White	501,000	125,028	626,028
Hispanic or Racial Minority	139,000	17,108	156,108
White and Not Hispanic	415,000	114,648	529,648
Owned equally by both groups	2,800	2,604	5,404

Counts include only businesses classifiable by owner demographic group.

Sources: [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Total Colorado employment by business size
 Source of original data: [Statistics of U.S. Businesses](#) (Census)



◇
 Colorado small business employment grew by 25.3 percent between 1997 and 2021, which exceeded the national small business employment growth rate.
 ◇

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	25,721	97.9	128,406	57.7	11,541,026	50.6
Construction	19,932	99.2	138,783	77.6	9,048,720	71.2
Other Services (except Public Administration)	14,166	98.9	83,775	79.4	3,435,410	75.7
Health Care and Social Assistance	14,060	98.2	163,844	49.8	8,135,835	42.1
Real Estate and Rental and Leasing	12,258	98.6	33,565	65.8	2,221,884	65.8
Retail Trade	11,965	96.6	98,004	34.4	4,249,461	41.0
Accommodation and Food Services	10,775	97.7	153,991	61.2	4,613,449	64.9
Administrative, Support, and Waste Management	8,281	95.6	74,531	27.7	3,739,637	23.2
Finance and Insurance	6,442	94.1	33,697	26.4	3,210,973	24.3
Wholesale Trade	5,151	90.4	47,357	46.4	3,524,228	35.3
Manufacturing	4,585	94.4	61,055	47.8	3,611,615	39.7
Transportation and Warehousing	3,513	93.5	29,187	31.4	1,389,632	25.2
Arts, Entertainment, and Recreation	3,150	98.4	25,290	54.8	1,295,892	55.6
Educational Services	2,648	97.8	34,316	64.7	1,418,462	62.1
Information	2,161	89.7	20,547	22.7	1,995,803	16.5
Mining, Quarrying, and Oil and Gas Extraction	815	92.8	9,227	49.6	1,105,862	49.0
Management of Companies and Enterprises	367	55.7	6,363	11.9	637,291	9.4
Agriculture, Forestry, Fishing and Hunting	350	99.4	1,934	97.5	83,418	94.9
Utilities	202	91.0	3,213	34.0	365,172	33.6
Industries not classified	154	100.0	313	100.0	13,144	100.0
All industries	146,055	97.6	1,147,398	47.5	65,636,914	40.7

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

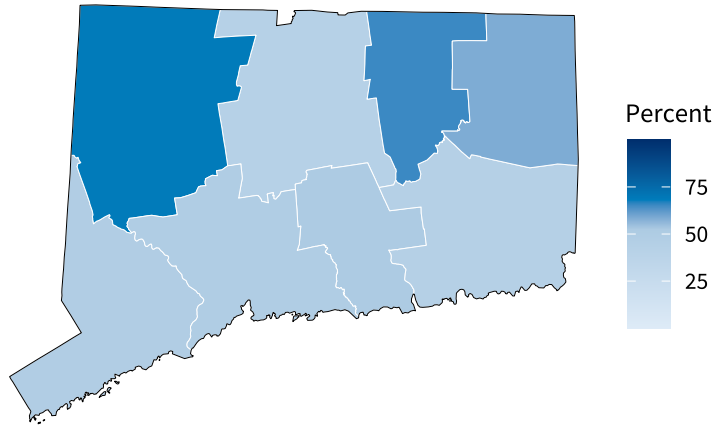
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Connecticut

365,824 small businesses
99.4 percent of Connecticut businesses

678,339 small business employees
47.0 percent of Connecticut employees



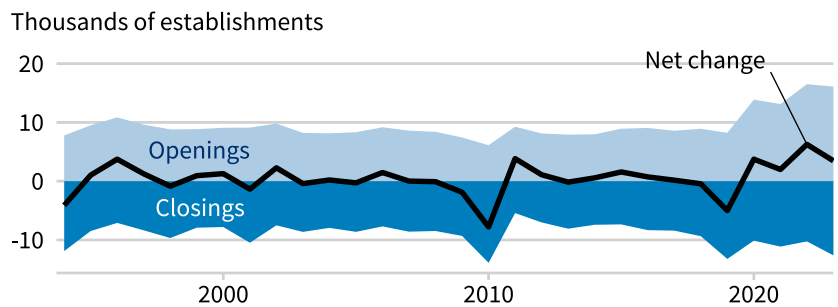
Share of employees working at small businesses by county

Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

Employer and employment dynamics

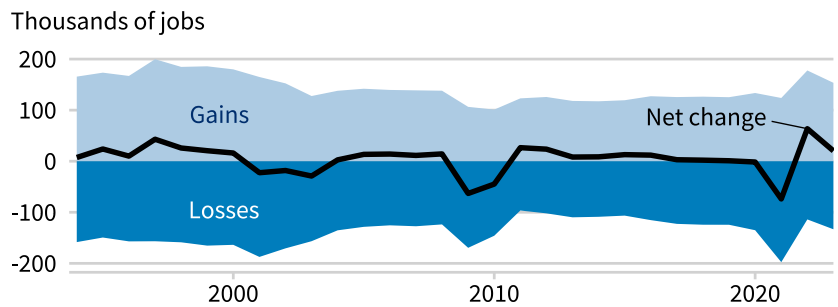
Establishments

Between March 2022 and March 2023, 16,091 Connecticut establishments opened and 12,627 closed, for a net increase of 3,464. Employment expanded at 26,380 establishments and contracted at 23,493. Small businesses accounted for 15,384 openings and 12,011 closings.



Employment

Opening and expanding Connecticut establishments added 153,508 jobs, while closing and contracting establishments lost 133,245, for a net increase of 20,263 jobs. Small businesses gained 115,753 jobs and lost 94,893, for a net increase of 20,860 jobs.



Counts include temporary closures and reopenings.

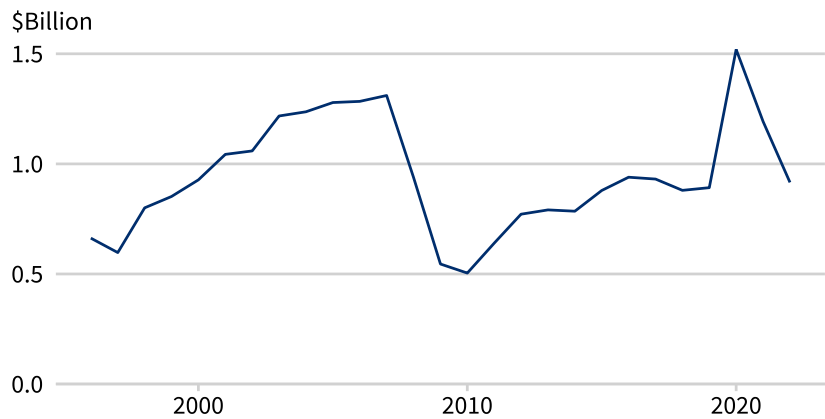
Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$916.0 million in loans to Connecticut businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$1.2 billion. Total reported new lending to businesses through loans of \$1 million or less was \$2.7 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	48,228	7,331	698	56,257
Real Estate and Rental and Leasing	39,242	2,269	146	41,657
Construction	30,892	7,310	567	38,769
Health Care and Social Assistance	25,968	5,663	1,348	32,979
Transportation and Warehousing	30,910	1,122	236	32,268
Other Services (except Public Administration)	22,211	8,167	435	30,813
Retail Trade	20,949	6,909	765	28,623
Administrative, Support, and Waste Management	22,090	4,242	450	26,782
Arts, Entertainment, and Recreation	17,789	1,380	213	19,382
Finance and Insurance	10,512	2,591	343	13,446
Educational Services	11,242	1,092	242	12,576
Accommodation and Food Services	4,703	6,073	1,166	11,942
Manufacturing	3,404	2,503	873	6,780
Wholesale Trade	3,814	2,305	587	6,706
Information	4,292	795	123	5,210
Agriculture, Forestry, Fishing and Hunting	1,210	77	3	1,290
Management of Companies and Enterprises	*	85	153	238
Mining, Quarrying, and Oil and Gas Extraction	160	31	5	196
Utilities	152	19	11	182
Industries not classified	*	90	1	91
All industries	297,768	59,988	8,068	365,824

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)



Small business exports

A total of 5,360 identified firms exported goods worth \$14.6 billion from Connecticut in 2022. Of those exporters, 4,680—or 87.3 percent—were small. Exports by small firms reached \$7.0 billion, making up 47.8 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2021-2022](#) (Census)

Business ownership share by demographic group

Women



Women made up 48.2 percent of workers and owned 41.8 percent of businesses.

Veterans



Veterans made up 3.0 percent of workers and owned 4.6 percent of businesses.

Hispanics



Hispanics made up 15.7 percent of workers and owned 11.6 percent of businesses.

Racial minorities



Racial minorities made up 26.9 percent of workers and owned 15.7 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey, 2021 5-Year Data \(Census\)](#); [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Business count by owner demographic group

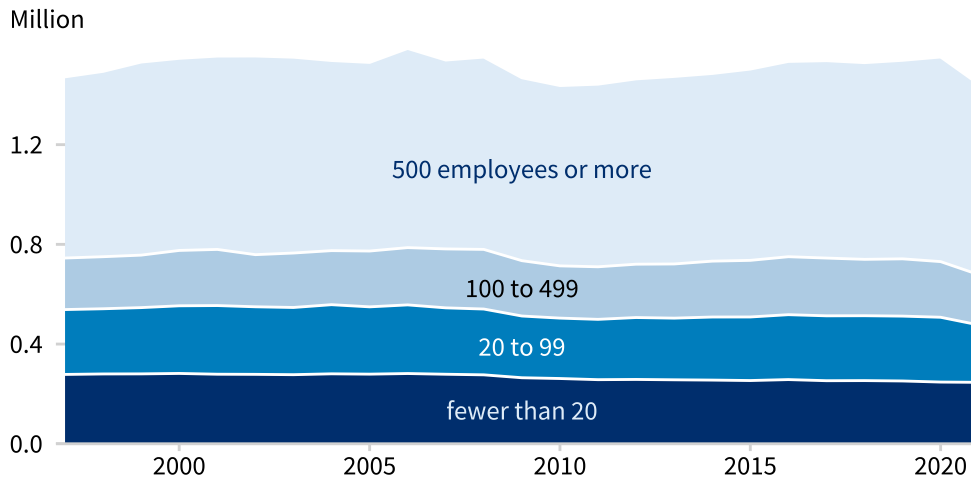
Ownership	Without employees	With employees	Total businesses
Female	121,000	12,611	133,611
Male	161,000	43,884	204,884
Owned equally by both groups	8,200	5,428	13,628
Veteran	10,500	*	*
Not Veteran	279,000	56,776	335,776
Owned equally by both groups	1,000	*	*
Hispanic	37,500	2,470	39,970
Not Hispanic	252,000	59,232	311,232
Owned equally by both groups	650	219	869
American Indian and Alaska Native	2,300	*	2,774
Asian	15,000	6,425	21,425
Black or African American	33,000	1,489	34,489
Native Hawaiian and Other Pacific Islander	400	202	602
White	243,000	53,755	296,755
Hispanic or Racial Minority	80,000	10,632	90,632
White and Not Hispanic	209,000	50,834	259,834
Owned equally by both groups	1,100	456	1,556

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group.

Sources: [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Total Connecticut employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



Small businesses accounted for 47.0 percent of Connecticut employment in 2021, which exceeded the national small business employment share.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Other Services (except Public Administration)	8,602	99.0	46,432	89.4	1,822,965	86.0
Professional, Scientific, and Technical Services	8,029	96.2	54,618	51.1	5,177,488	43.7
Construction	7,877	99.1	50,353	87.8	3,859,704	84.8
Retail Trade	7,674	95.8	62,705	36.3	3,023,688	47.3
Accommodation and Food Services	7,239	98.5	81,544	70.1	2,256,177	69.4
Health Care and Social Assistance	7,011	97.3	133,890	47.2	6,594,053	39.3
Administrative, Support, and Waste Management	4,692	95.2	38,281	46.0	2,129,808	45.3
Manufacturing	3,376	94.1	67,592	44.7	4,520,198	36.1
Finance and Insurance	2,934	90.7	27,752	24.9	4,989,699	26.8
Wholesale Trade	2,892	89.1	34,655	52.9	2,954,696	47.5
Real Estate and Rental and Leasing	2,415	96.1	11,933	59.3	814,482	59.4
Arts, Entertainment, and Recreation	1,593	98.2	16,346	80.6	643,570	84.1
Transportation and Warehousing	1,358	91.2	15,654	31.5	851,634	34.9
Educational Services	1,334	96.7	22,514	30.7	1,199,263	28.4
Information	918	86.3	8,298	23.7	719,981	16.0
Management of Companies and Enterprises	238	54.3	4,324	12.4	480,057	10.8
Industries not classified	91	100.0	131	100.0	6,767	100.0
Agriculture, Forestry, Fishing and Hunting	80	100.0	329	100.0	14,596	100.0
Mining, Quarrying, and Oil and Gas Extraction	36	87.8	294	48.5	26,469	55.4
Utilities	30	55.6	694	9.2	77,537	7.7
All industries	68,056	96.7	678,339	47.0	42,162,832	39.8

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

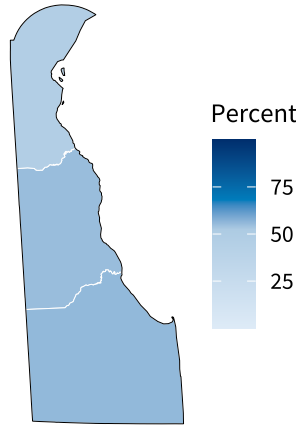
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Delaware

104,457 small businesses
98.7 percent of Delaware businesses

201,082 small business employees
49.2 percent of Delaware employees



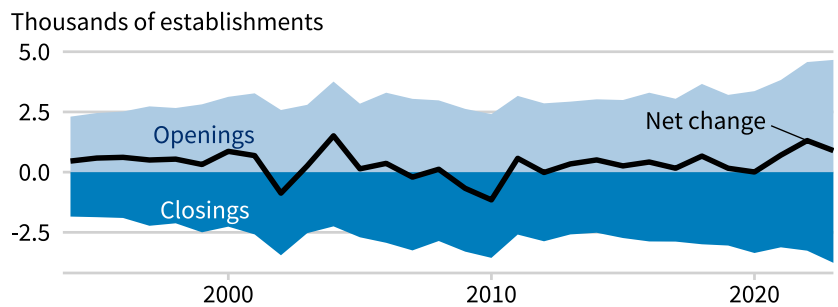
Share of employees working at small businesses by county

Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

Employer and employment dynamics

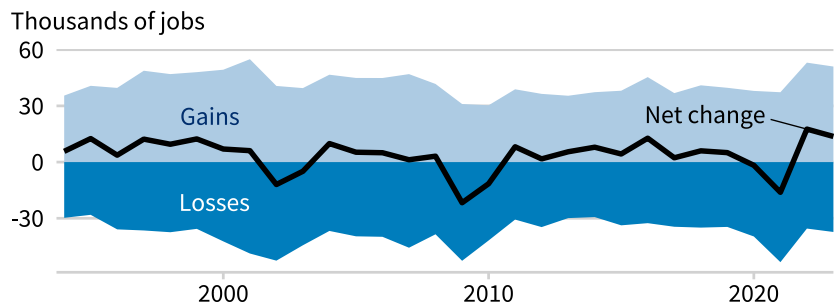
Establishments

Between March 2022 and March 2023, 4,661 Delaware establishments opened and 3,766 closed, for a net increase of 895. Employment expanded at 6,543 establishments and contracted at 5,552. Small businesses accounted for 4,424 establishment openings and 3,643 closings.



Employment

Opening and expanding Delaware establishments added 51,009 jobs, while closing and contracting establishments lost 37,325, for a net increase of 13,684 jobs. Small businesses contributed a net increase of 6,942 jobs, or 50.7 percent of that total.



Counts include temporary closures and reopenings.

Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

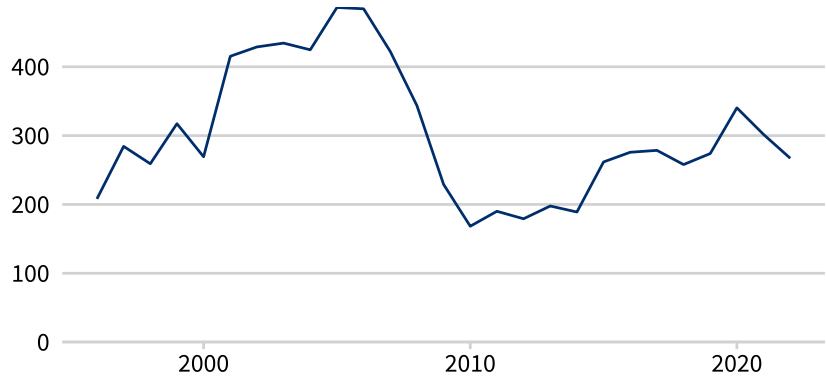
Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$267.1 million in loans to Delaware businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$344.1 million. Total reported new lending to businesses through loans of \$1 million or less was \$760.1 million.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million

\$Million



Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	11,883	3,151	337	15,371
Real Estate and Rental and Leasing	11,391	1,058	77	12,526
Transportation and Warehousing	11,455	605	109	12,169
Retail Trade	7,214	2,101	233	9,548
Construction	6,852	2,155	251	9,258
Other Services (except Public Administration)	6,774	2,064	162	9,000
Administrative, Support, and Waste Management	6,077	1,227	183	7,487
Health Care and Social Assistance	5,173	1,910	379	7,462
Arts, Entertainment, and Recreation	4,165	437	60	4,662
Finance and Insurance	3,195	931	126	4,252
Accommodation and Food Services	1,391	1,430	418	3,239
Educational Services	2,305	274	60	2,639
Wholesale Trade	1,362	778	182	2,322
Information	1,563	523	49	2,135
Manufacturing	797	393	127	1,317
Agriculture, Forestry, Fishing and Hunting	547	36	0	583
Management of Companies and Enterprises	*	223	88	311
Industries not classified	*	195	0	195
Utilities	55	15	6	76
Mining, Quarrying, and Oil and Gas Extraction	12	12	7	31
All industries	82,211	19,489	2,757	104,457

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)



Small business exports

A total of 2,233 identified firms exported goods worth \$4.4 billion from Delaware in 2022. Of those exporters, 1,969—or 88.2 percent—were small. Exports by small firms reached \$863.0 million, making up 19.5 percent of exports by identified firms.

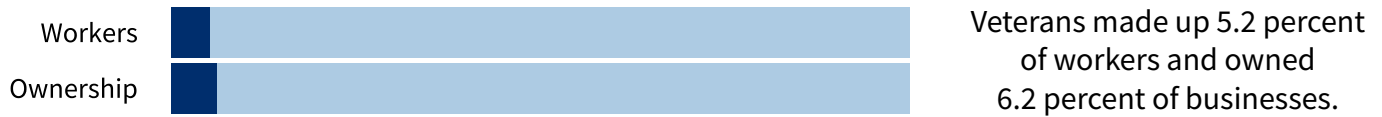
Source: [A profile of U.S. importing and exporting companies, 2021-2022](#) (Census)

Business ownership share by demographic group

Women



Veterans



Hispanics



Racial minorities



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey, 2021 5-Year Data \(Census\)](#); [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Business count by owner demographic group

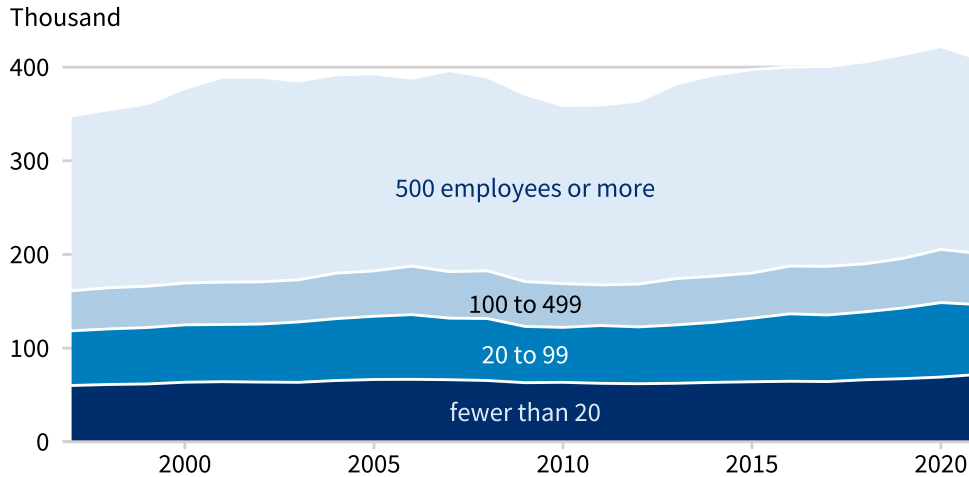
Ownership	Without employees	With employees	Total businesses
Female	31,500	4,568	36,068
Male	40,000	13,069	53,069
Owned equally by both groups	2,600	2,579	5,179
Veteran	4,200	1,017	5,217
Not Veteran	69,500	18,891	88,391
Owned equally by both groups	400	*	*
Hispanic	6,300	621	6,921
Not Hispanic	67,500	19,513	87,013
Owned equally by both groups	200	*	*
American Indian and Alaska Native	650	*	*
Asian	4,500	2,267	6,767
Black or African American	17,000	879	17,879
Native Hawaiian and Other Pacific Islander	80	5	85
White	53,000	16,928	69,928
Hispanic or Racial Minority	26,500	3,794	30,294
White and Not Hispanic	47,000	16,160	63,160
Owned equally by both groups	500	262	762

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group.

Sources: [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Total Delaware employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



Delaware small business employment grew by 24.7 percent between 1997 and 2021, which exceeded the national small business employment growth rate.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	3,488	95.5	22,593	68.8	2,398,740	60.4
Construction	2,406	99.0	21,220	91.4	1,328,904	88.4
Retail Trade	2,334	90.1	18,190	34.1	856,818	48.4
Health Care and Social Assistance	2,289	95.3	31,636	44.0	1,842,378	40.8
Other Services (except Public Administration)	2,226	97.7	13,202	92.6	476,106	89.0
Accommodation and Food Services	1,848	96.1	27,586	74.2	690,177	75.5
Administrative, Support, and Waste Management	1,410	91.5	15,086	47.3	771,714	53.2
Real Estate and Rental and Leasing	1,135	94.7	5,085	79.9	292,867	78.5
Finance and Insurance	1,057	83.0	6,850	16.4	731,128	15.8
Wholesale Trade	960	85.7	8,214	44.5	586,164	28.2
Transportation and Warehousing	714	91.7	6,593	33.5	273,557	32.0
Information	572	89.2	3,602	56.9	430,602	63.0
Manufacturing	520	89.7	9,594	34.2	595,088	32.1
Arts, Entertainment, and Recreation	497	97.1	4,535	61.0	167,134	62.4
Educational Services	334	94.4	4,971	81.7	181,309	65.3
Management of Companies and Enterprises	311	66.3	962	14.6	95,799	12.2
Industries not classified	195	100.0	255	100.0	9,446	100.0
Agriculture, Forestry, Fishing and Hunting	36	97.3	129	95.6	7,108	95.0
Utilities	21	72.4	561	22.3	66,744	21.4
Mining, Quarrying, and Oil and Gas Extraction	19	90.5	218	61.9	21,056	55.0
All industries	22,246	94.1	201,082	49.2	11,822,839	44.1

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

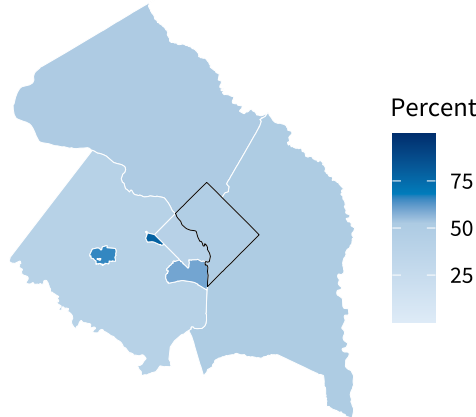
About this profile

Small businesses are generally defined here as firms with fewer than 500 employees. Figures or statistics may involve approximations because of missing or problematic data. Where notes identify the source of “original data,” a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other [geographic profiles](#) are available online. Visit advocacy.sba.gov for additional resources.

District of Columbia

78,026 small businesses
98.2 percent of DC businesses

233,078 small business employees
48.2 percent of DC employees



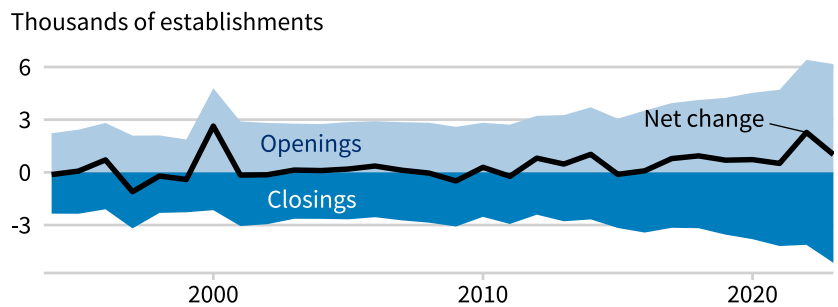
Share of employees working at small businesses by county, district, or independent city

Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

Employer and employment dynamics

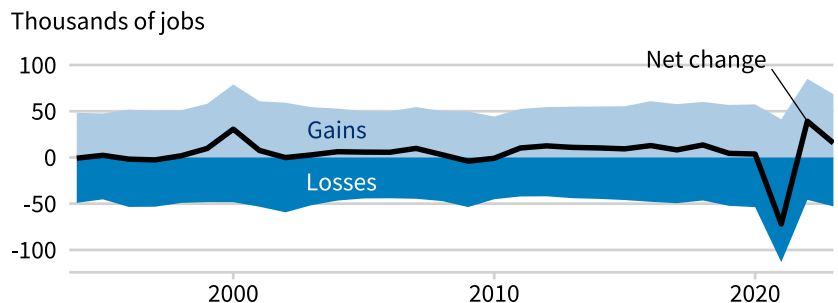
Establishments

Between March 2022 and March 2023, 6,167 DC establishments opened and 5,153 closed, for a net increase of 1,014. Employment expanded at 7,829 establishments and contracted at 6,859. Small businesses accounted for 5,696 establishment openings and 4,636 closings.



Employment

Opening and expanding DC establishments added 68,536 jobs, while closing and contracting establishments lost 52,895, for a net increase of 15,641 jobs. Small businesses contributed a net increase of 12,549 jobs, or 80.2 percent of that total.



Counts include temporary closures and reopenings.

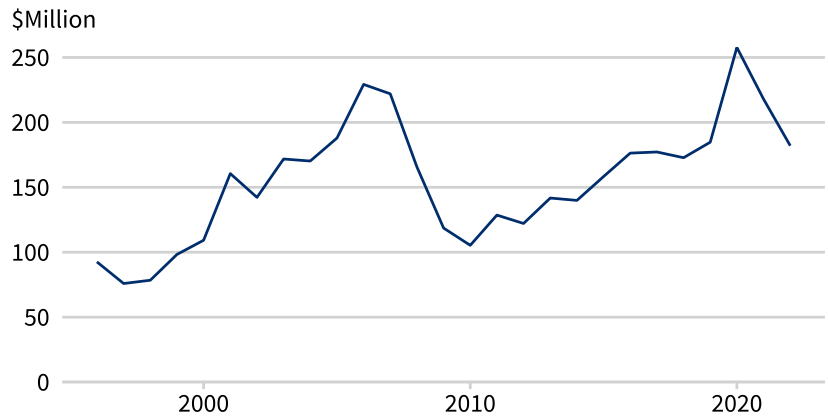
Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$182.0 million in loans to DC businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$245.6 million. Total reported new lending to businesses through loans of \$1 million or less was \$580.5 million.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	17,532	3,895	850	22,277
Other Services (except Public Administration)	4,834	2,906	816	8,556
Transportation and Warehousing	7,224	110	23	7,357
Real Estate and Rental and Leasing	5,751	722	123	6,596
Health Care and Social Assistance	4,400	1,405	322	6,127
Arts, Entertainment, and Recreation	4,931	312	49	5,292
Administrative, Support, and Waste Management	3,636	497	188	4,321
Educational Services	3,123	395	178	3,696
Retail Trade	2,412	1,073	114	3,599
Accommodation and Food Services	1,263	1,533	377	3,173
Construction	2,130	411	94	2,635
Information	1,471	367	118	1,956
Finance and Insurance	1,052	302	104	1,458
Wholesale Trade	306	204	32	542
Manufacturing	260	78	17	355
Management of Companies and Enterprises	*	22	22	44
Utilities	32	6	2	40
Agriculture, Forestry, Fishing and Hunting	37	*	*	37
Industries not classified	*	32	0	32
Mining, Quarrying, and Oil and Gas Extraction	11	*	*	11
All industries	60,405	14,261	3,360	78,026

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)



Small business exports

A total of 589 identified firms exported goods worth \$506.0 million from the District in 2022. Of those exporters, 449—or 76.2 percent—were small. Exports by small firms reached \$479.0 million, making up 94.6 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2021-2022](#) (Census)

Business ownership share by demographic group

Women



Veterans



Hispanics



Racial minorities



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey, 2021 5-Year Data \(Census\)](#); [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Business count by owner demographic group

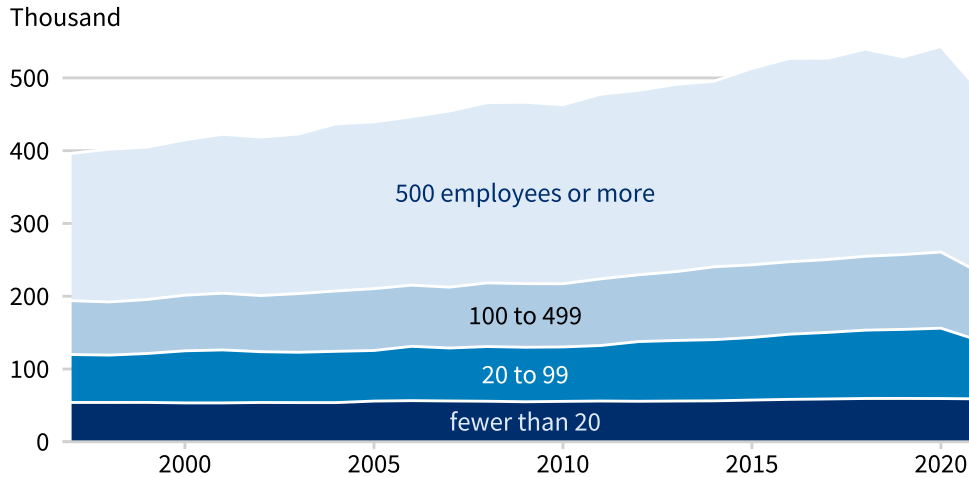
Ownership	Without employees	With employees	Total businesses
Female	29,500	3,465	32,965
Male	28,500	8,225	36,725
Owned equally by both groups	700	1,044	1,744
Veteran	1,600	384	1,984
Not Veteran	56,500	12,248	68,748
Owned equally by both groups	90	106	196
Hispanic	5,600	783	6,383
Not Hispanic	53,000	11,910	64,910
Owned equally by both groups	90	*	*
American Indian and Alaska Native	500	*	562
Asian	3,600	1,810	5,410
Black or African American	24,500	1,922	26,422
Native Hawaiian and Other Pacific Islander	100	*	*
White	31,000	8,940	39,940
Hispanic or Racial Minority	32,000	4,469	36,469
White and Not Hispanic	26,500	8,041	34,541
Owned equally by both groups	200	228	428

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group.

Sources: [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Total DC employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



✧
 DC small business employment grew by 20.3 percent between 1997 and 2021, which exceeded the national small business employment growth rate.
 ✧

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	4,745	92.3	52,659	49.8	6,937,302	42.3
Other Services (except Public Administration)	3,722	97.9	59,110	83.3	6,110,764	82.5
Accommodation and Food Services	1,910	95.1	23,180	52.5	1,009,615	58.2
Health Care and Social Assistance	1,727	94.6	30,552	43.5	1,641,951	32.7
Retail Trade	1,187	89.0	6,175	30.5	271,769	37.2
Real Estate and Rental and Leasing	845	92.7	6,777	61.7	642,975	63.1
Administrative, Support, and Waste Management	685	85.4	11,640	42.0	765,024	45.7
Educational Services	573	93.3	15,708	30.9	1,056,935	31.5
Construction	505	95.6	7,738	75.2	557,118	71.2
Information	485	78.9	8,426	31.8	1,082,556	28.4
Finance and Insurance	406	69.8	3,928	19.8	668,727	17.9
Arts, Entertainment, and Recreation	361	95.3	3,277	56.1	182,240	24.9
Wholesale Trade	236	73.5	1,467	49.3	149,544	44.7
Transportation and Warehousing	133	83.1	848	27.9	49,242	10.6
Manufacturing	95	93.1	818	86.1	44,951	86.1
Management of Companies and Enterprises	44	28.6	660	6.0	61,937	4.8
Industries not classified	32	100.0	44	100.0	1,699	100.0
Utilities	8	21.1	63	3.1	4,308	1.3
All industries	17,621	92.4	233,078	48.2	21,238,970	43.5

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

About this profile

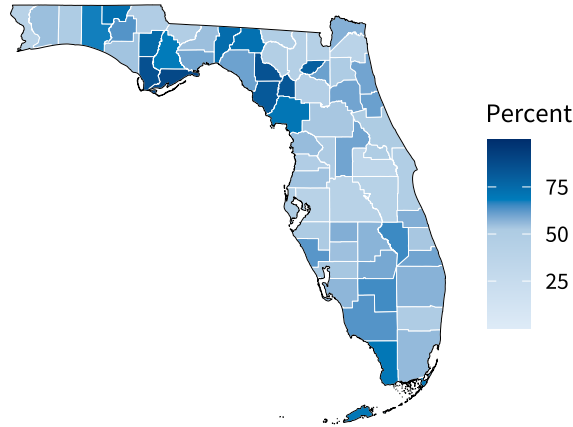
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2024 Small Business Profile

Florida

3.3 million small businesses
99.8 percent of Florida businesses

3.6 million small business employees
40.9 percent of Florida employees



Share of employees working at small businesses by county

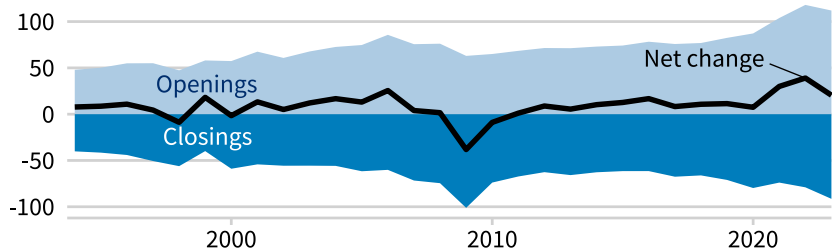
Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

Employer and employment dynamics

Establishments

Between March 2022 and March 2023, 111,928 Florida establishments opened and 91,450 closed, for a net increase of 20,478. Employment expanded at 157,356 establishments and contracted at 124,825. Small businesses accounted for 103,439 openings and 83,697 closings.

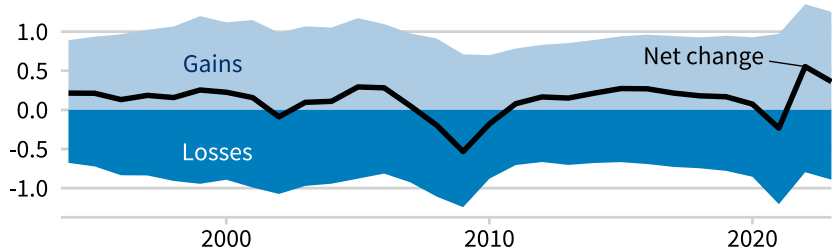
Thousands of establishments



Employment

Opening and expanding Florida establishments added 1.3 million jobs, while closing and contracting establishments lost 891,575, for a net increase of 361,532 jobs. Small businesses contributed a net increase of 236,033 jobs, or 65.3 percent of that total.

Millions of jobs



Counts include temporary closures and reopenings.

Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

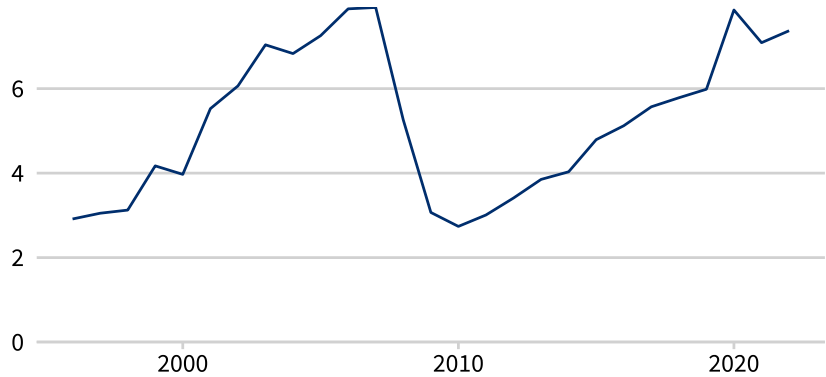
Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$7.4 billion in loans to Florida businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$10.2 billion. Total reported new lending to businesses through loans of \$1 million or less was \$20.1 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million

\$Billion



Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	324,317	80,008	3,626	407,951
Transportation and Warehousing	374,168	15,915	1,394	391,477
Administrative, Support, and Waste Management	331,625	33,968	2,733	368,326
Other Services (except Public Administration)	313,441	46,553	2,509	362,503
Real Estate and Rental and Leasing	322,829	36,587	978	360,394
Construction	261,631	57,483	4,572	323,686
Health Care and Social Assistance	231,052	48,033	5,021	284,106
Retail Trade	190,579	45,977	3,214	239,770
Arts, Entertainment, and Recreation	105,925	8,273	1,056	115,254
Finance and Insurance	81,108	19,669	1,098	101,875
Accommodation and Food Services	54,854	26,480	7,381	88,715
Wholesale Trade	42,228	22,973	2,529	67,730
Educational Services	59,984	6,289	1,148	67,421
Manufacturing	29,956	10,074	2,051	42,081
Information	29,947	5,446	517	35,910
Agriculture, Forestry, Fishing and Hunting	14,596	1,074	66	15,736
Utilities	1,339	326	53	1,718
Management of Companies and Enterprises	*	504	563	1,067
Mining, Quarrying, and Oil and Gas Extraction	845	124	34	1,003
Industries not classified	*	783	0	783
All industries	2,770,424	466,250	39,224	3,275,898

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)



Small business exports

A total of 58,923 identified firms exported goods worth \$62.6 billion from Florida in 2022. Of those exporters, 55,707—or 94.5 percent—were small. Exports by small firms reached \$34.2 billion, making up 54.7 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2021-2022](#) (Census)

Business ownership share by demographic group

Women



Women made up 47.5 percent of workers and owned 46.1 percent of businesses.

Veterans



Veterans made up 5.1 percent of workers and owned 5.0 percent of businesses.

Hispanics



Hispanics made up 28.3 percent of workers and owned 35.5 percent of businesses.

Racial minorities



Racial minorities made up 32.9 percent of workers and owned 21.8 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2021 5-Year Data (Census); [Annual Business Survey](#), 2021 (Census); [Nonemployer Statistics by Demographics](#), 2021 (Census)

Business count by owner demographic group

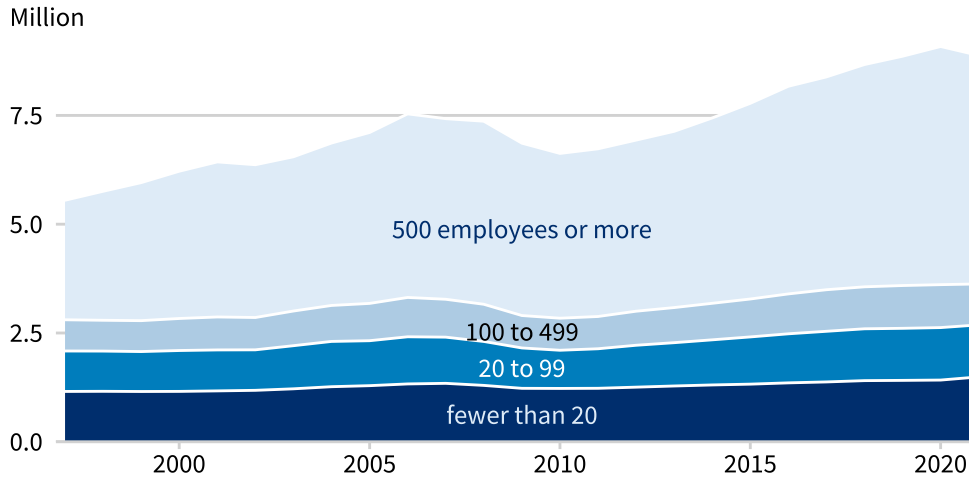
Ownership	Without employees	With employees	Total businesses
Female	1,188,000	116,282	1,304,282
Male	1,387,000	290,713	1,677,713
Owned equally by both groups	63,500	66,758	130,258
Veteran	114,000	25,196	139,196
Not Veteran	2,517,000	439,007	2,956,007
Owned equally by both groups	7,100	9,550	16,650
Hispanic	1,001,000	85,966	1,086,966
Not Hispanic	1,628,000	380,832	2,008,832
Owned equally by both groups	10,500	6,953	17,453
American Indian and Alaska Native	19,500	3,310	22,810
Asian	127,000	34,284	161,284
Black or African American	507,000	18,502	525,502
Native Hawaiian and Other Pacific Islander	5,900	565	6,465
White	2,015,000	419,167	2,434,167
Hispanic or Racial Minority	1,497,000	137,804	1,634,804
White and Not Hispanic	1,129,000	326,246	1,455,246
Owned equally by both groups	13,500	9,701	23,201

Counts include only businesses classifiable by owner demographic group.

Sources: [Annual Business Survey](#), 2021 (Census); [Nonemployer Statistics by Demographics](#), 2021 (Census)

Total Florida employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



✧

Florida small business employment grew by 29.4 percent between 1997 and 2021, which exceeded the national small business employment growth rate.

✧

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	83,634	99.1	364,365	63.4	27,359,239	57.2
Construction	62,055	99.6	422,772	84.6	22,125,219	78.5
Health Care and Social Assistance	53,054	99.1	519,198	43.6	25,848,150	37.4
Retail Trade	49,191	98.9	335,923	30.8	15,066,144	40.0
Other Services (except Public Administration)	49,062	99.5	255,453	79.6	8,717,301	75.7
Real Estate and Rental and Leasing	37,565	99.3	111,703	59.5	6,192,839	57.5
Administrative, Support, and Waste Management	36,701	98.1	276,902	13.9	11,361,100	10.3
Accommodation and Food Services	33,861	98.8	503,067	56.0	12,712,618	56.3
Wholesale Trade	25,502	97.0	188,211	56.3	12,156,050	51.3
Finance and Insurance	20,767	97.4	111,931	27.7	9,342,762	22.9
Transportation and Warehousing	17,309	97.5	109,304	33.9	5,191,723	30.6
Manufacturing	12,125	96.1	166,986	51.0	8,826,770	43.7
Arts, Entertainment, and Recreation	9,329	98.8	98,173	49.9	4,181,047	53.2
Educational Services	7,437	98.5	93,047	54.8	3,588,562	46.0
Information	5,963	95.5	41,668	25.7	3,351,456	20.3
Agriculture, Forestry, Fishing and Hunting	1,140	99.1	6,418	84.9	258,420	85.1
Management of Companies and Enterprises	1,067	61.9	13,975	8.5	1,323,795	8.2
Industries not classified	783	100.0	997	100.0	45,953	100.0
Utilities	379	92.9	5,618	19.7	440,518	13.4
Mining, Quarrying, and Oil and Gas Extraction	158	86.8	1,649	43.7	107,674	36.8
All industries	505,474	99.0	3,627,360	40.9	178,197,340	36.2

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

About this profile

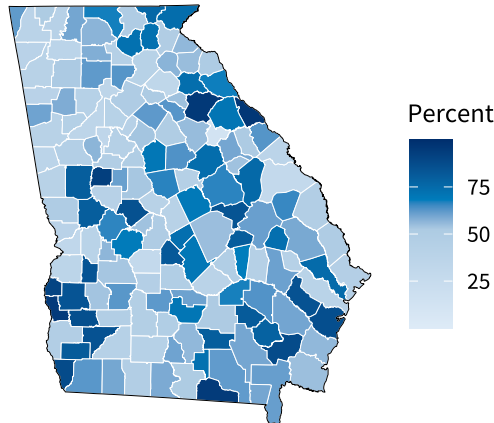
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2024 Small Business Profile

Georgia

1.3 million small businesses
99.7 percent of Georgia businesses

1.7 million small business employees
43.1 percent of Georgia employees



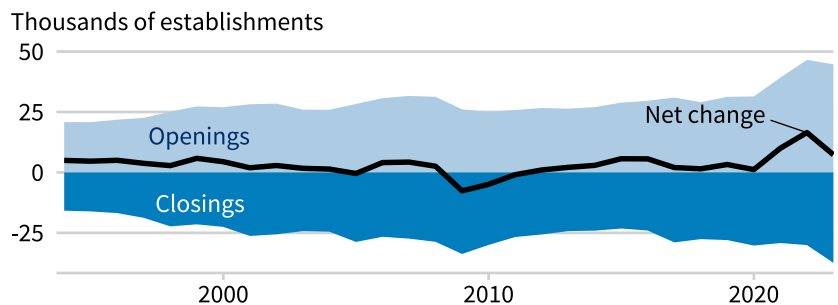
Share of employees working at small businesses by county

Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

Employer and employment dynamics

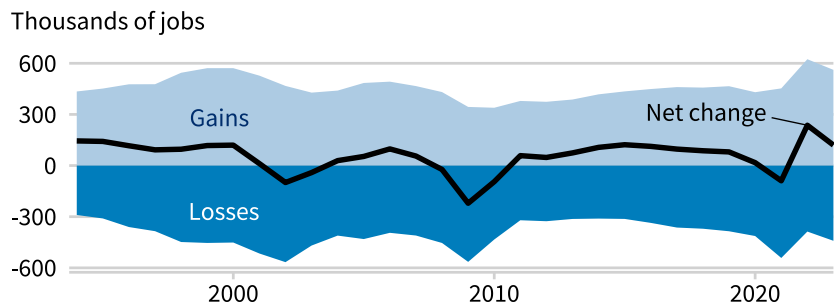
Establishments

Between March 2022 and March 2023, 44,718 Georgia establishments opened and 37,403 closed, for a net increase of 7,315. Employment expanded at 67,352 establishments and contracted at 56,653. Small businesses accounted for 42,343 openings and 34,477 closings.



Employment

Opening and expanding Georgia establishments added 561,455 jobs, while closing and contracting establishments lost 441,308, for a net increase of 120,147 jobs. Small businesses contributed a net increase of 91,541 jobs, or 76.2 percent of that total.



Counts include temporary closures and reopenings.

Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

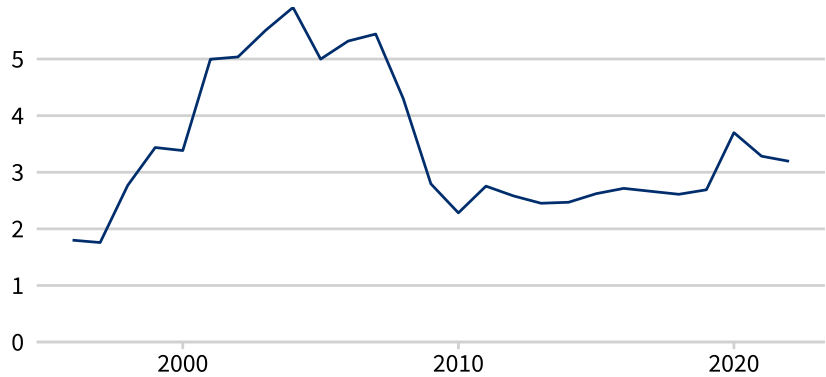
Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$3.2 billion in loans to Georgia businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$3.9 billion. Total reported new lending to businesses through loans of \$1 million or less was \$8.7 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million

\$Billion



Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Other Services (except Public Administration)	154,939	20,473	1,377	176,789
Professional, Scientific, and Technical Services	130,186	27,397	1,896	159,479
Administrative, Support, and Waste Management	137,147	10,164	1,306	148,617
Construction	122,489	18,819	1,752	143,060
Transportation and Warehousing	133,267	6,388	939	140,594
Retail Trade	86,956	21,142	1,546	109,644
Real Estate and Rental and Leasing	93,549	10,993	486	105,028
Health Care and Social Assistance	79,915	17,683	2,696	100,294
Arts, Entertainment, and Recreation	52,160	3,332	366	55,858
Accommodation and Food Services	28,486	12,770	4,001	45,257
Educational Services	34,820	2,510	528	37,858
Finance and Insurance	24,778	7,456	601	32,835
Wholesale Trade	12,706	7,779	1,676	22,161
Manufacturing	13,454	4,473	1,651	19,578
Information	15,151	2,390	389	17,930
Agriculture, Forestry, Fishing and Hunting	7,033	828	86	7,947
Utilities	519	85	53	657
Industries not classified	*	558	3	561
Management of Companies and Enterprises	*	180	350	530
Mining, Quarrying, and Oil and Gas Extraction	196	64	22	282
All industries	1,127,751	175,361	20,979	1,324,091

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)



Small business exports

A total of 14,693 identified firms exported goods worth \$44.5 billion from Georgia in 2022. Of those exporters, 12,834—or 87.3 percent—were small. Exports by small firms reached \$13.4 billion, making up 30.1 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2021-2022](#) (Census)

Business ownership share by demographic group

Women



Veterans



Hispanics



Racial minorities



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey, 2021 5-Year Data \(Census\)](#); [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Business count by owner demographic group

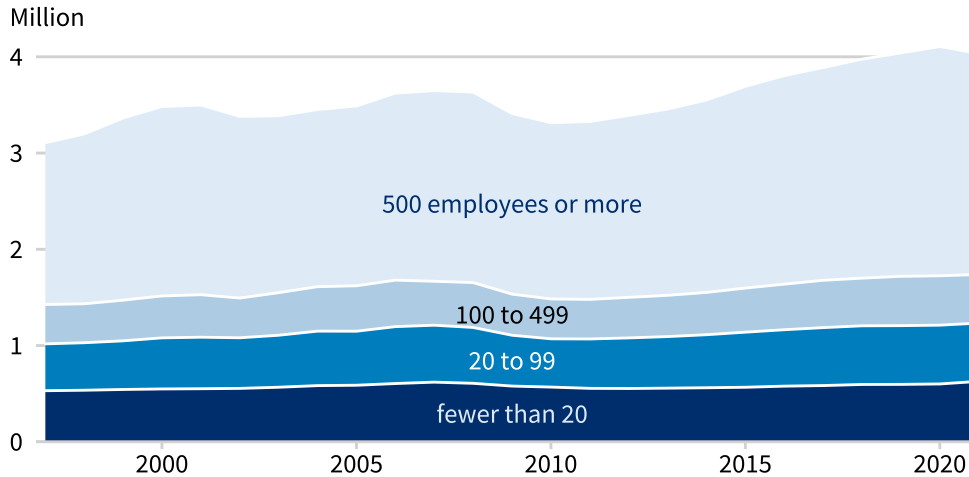
Ownership	Without employees	With employees	Total businesses
Female	534,000	42,204	576,204
Male	555,000	116,256	671,256
Owned equally by both groups	15,000	21,086	36,086
Veteran	65,500	13,317	78,817
Not Veteran	1,036,000	162,502	1,198,502
Owned equally by both groups	2,800	3,725	6,525
Hispanic	120,000	7,067	127,067
Not Hispanic	983,000	171,692	1,154,692
Owned equally by both groups	1,100	787	1,887
American Indian and Alaska Native	8,900	612	9,512
Asian	76,500	25,199	101,699
Black or African American	434,000	14,394	448,394
Native Hawaiian and Other Pacific Islander	1,700	86	1,786
White	599,000	139,663	738,663
Hispanic or Racial Minority	600,000	46,665	646,665
White and Not Hispanic	502,000	131,098	633,098
Owned equally by both groups	2,200	1,782	3,982

Counts include only businesses classifiable by owner demographic group.

Sources: [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Total Georgia employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



◇
 Georgia small business employment grew by 21.9 percent between 1997 and 2021, which exceeded the national small business employment growth rate.
 ◇

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	29,293	97.9	162,865	52.7	12,775,621	44.9
Retail Trade	22,688	98.0	149,272	30.7	6,335,654	40.1
Other Services (except Public Administration)	21,850	99.2	130,002	85.2	4,563,360	80.4
Construction	20,571	99.1	156,148	77.5	9,495,290	71.5
Health Care and Social Assistance	20,379	98.4	239,063	44.1	11,588,875	37.2
Accommodation and Food Services	16,771	98.3	261,320	62.7	5,459,689	63.6
Real Estate and Rental and Leasing	11,479	98.3	41,367	58.6	2,724,263	47.9
Administrative, Support, and Waste Management	11,470	95.8	118,927	28.7	5,336,970	26.9
Wholesale Trade	9,455	92.4	101,735	49.3	7,079,789	44.5
Finance and Insurance	8,057	94.8	51,388	27.1	4,184,297	20.8
Transportation and Warehousing	7,327	94.4	60,239	24.5	2,839,987	20.0
Manufacturing	6,124	91.0	131,236	33.8	6,842,847	31.0
Arts, Entertainment, and Recreation	3,698	98.4	30,638	64.0	932,395	44.5
Educational Services	3,038	97.5	46,636	55.9	1,716,594	41.8
Information	2,779	91.1	31,244	27.1	2,892,012	21.6
Agriculture, Forestry, Fishing and Hunting	914	98.8	6,419	82.3	321,716	84.6
Industries not classified	561	100.0	754	100.0	30,852	100.0
Management of Companies and Enterprises	530	52.4	11,090	8.5	1,114,666	7.4
Utilities	138	83.1	6,687	29.9	609,898	24.8
Mining, Quarrying, and Oil and Gas Extraction	86	79.6	1,356	26.7	90,575	24.0
All industries	196,340	97.8	1,738,386	43.1	86,935,350	36.4

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

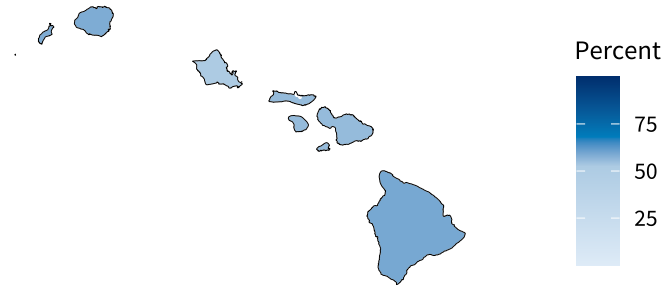
About this profile

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Hawaii

139,922 small businesses
99.3 percent of Hawaii businesses

237,707 small business employees
50.7 percent of Hawaii employees



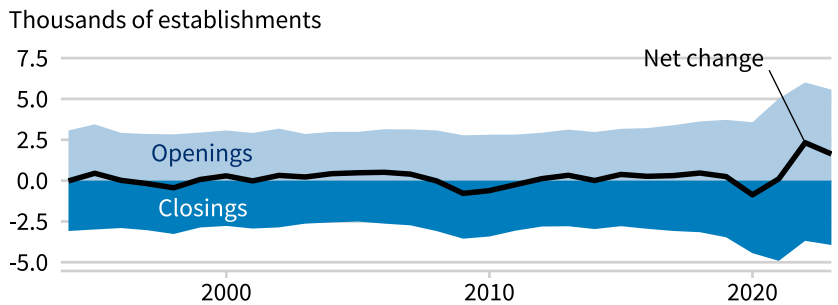
Share of employees working at small businesses by county

Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

Employer and employment dynamics

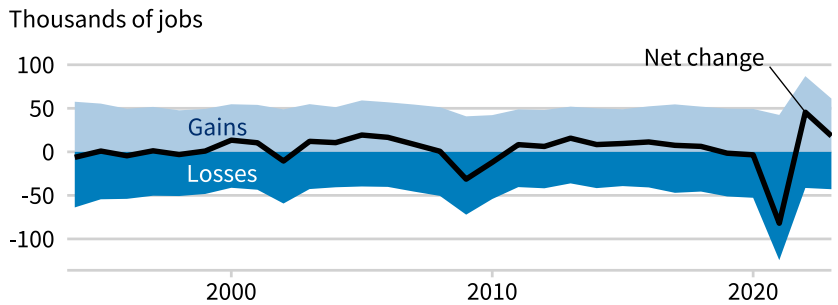
Establishments

Between March 2022 and March 2023, 5,570 Hawaii establishments opened and 3,942 closed, for a net increase of 1,628. Employment expanded at 9,882 establishments and contracted at 8,772. Small businesses accounted for 5,243 establishment openings and 3,637 closings.



Employment

Opening and expanding Hawaii establishments added 61,168 jobs, while closing and contracting establishments lost 42,912, for a net increase of 18,256 jobs. Small businesses contributed a net increase of 12,984 jobs, or 71.1 percent of that total.



Counts include temporary closures and reopenings.

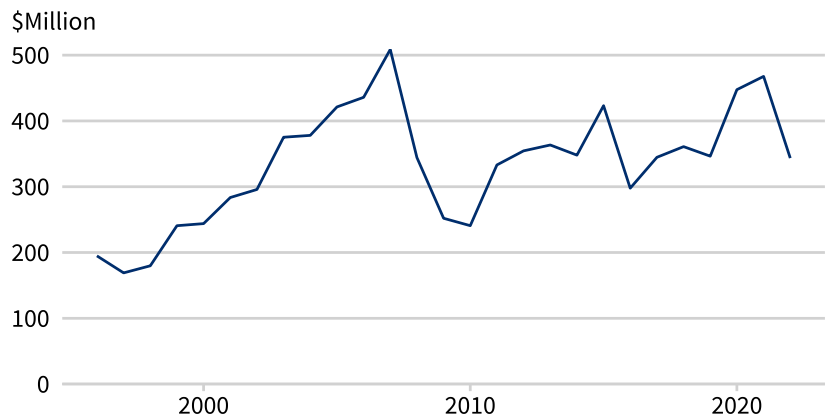
Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$343.5 million in loans to Hawaii businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$491.1 million. Total reported new lending to businesses through loans of \$1 million or less was \$1.1 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	16,047	2,680	228	18,955
Real Estate and Rental and Leasing	15,183	1,529	86	16,798
Other Services (except Public Administration)	11,693	2,900	223	14,816
Retail Trade	11,149	2,153	255	13,557
Administrative, Support, and Waste Management	11,096	1,296	206	12,598
Health Care and Social Assistance	8,677	2,519	310	11,506
Construction	8,655	2,543	300	11,498
Transportation and Warehousing	10,236	546	133	10,915
Arts, Entertainment, and Recreation	6,445	408	81	6,934
Accommodation and Food Services	2,495	2,368	540	5,403
Finance and Insurance	3,108	588	87	3,783
Educational Services	3,275	393	98	3,766
Wholesale Trade	2,140	892	171	3,203
Manufacturing	1,873	572	118	2,563
Agriculture, Forestry, Fishing and Hunting	1,820	40	3	1,863
Information	1,391	238	32	1,661
Utilities	173	20	6	199
Management of Companies and Enterprises	*	27	79	106
Industries not classified	*	40	1	41
Mining, Quarrying, and Oil and Gas Extraction	19	*	*	24
All industries	115,475	21,713	2,734	139,922

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)



Small business exports

A total of 677 identified firms exported goods worth \$341.0 million from Hawaii in 2022. Of those exporters, 586—or 86.6 percent—were small. Exports by small firms reached \$194.0 million, making up 56.9 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2021-2022](#) (Census)

Business ownership share by demographic group

Women



Veterans



Hispanics



Racial minorities



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey, 2021 5-Year Data \(Census\)](#); [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Business count by owner demographic group

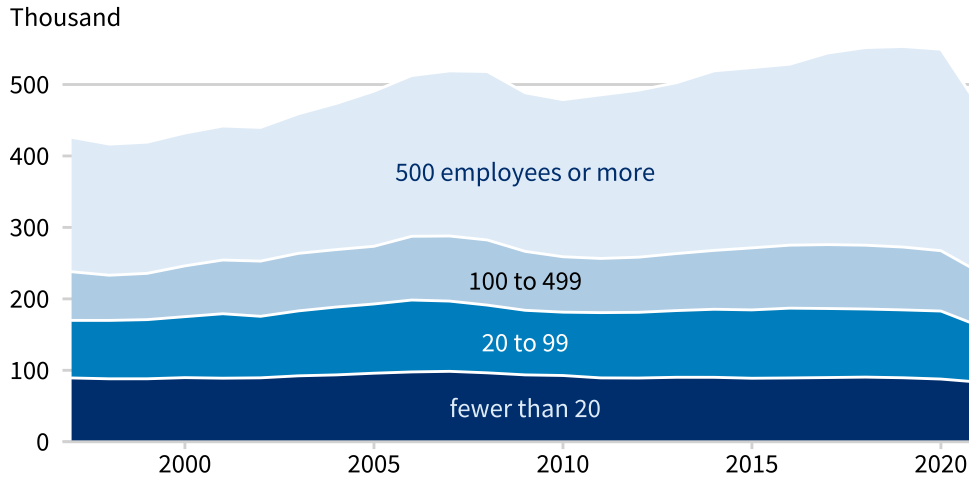
Ownership	Without employees	With employees	Total businesses
Female	52,500	5,274	57,774
Male	58,000	12,669	70,669
Owned equally by both groups	2,400	3,705	6,105
Veteran	7,200	1,088	8,288
Not Veteran	105,000	19,857	124,857
Owned equally by both groups	400	*	*
Hispanic	8,200	607	8,807
Not Hispanic	104,000	20,791	124,791
Owned equally by both groups	250	*	500
American Indian and Alaska Native	2,100	204	2,304
Asian	57,500	10,552	68,052
Black or African American	2,600	249	2,849
Native Hawaiian and Other Pacific Islander	19,000	*	20,371
White	56,000	10,627	66,627
Hispanic or Racial Minority	74,000	12,161	86,161
White and Not Hispanic	38,000	8,462	46,462
Owned equally by both groups	700	*	*

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group.

Sources: [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Total Hawaii employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



Small businesses accounted for 50.7 percent of Hawaii employment in 2021, which exceeded the national small business employment share.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Other Services (except Public Administration)	3,123	98.5	18,958	90.2	730,389	90.4
Professional, Scientific, and Technical Services	2,908	95.3	16,707	71.7	1,278,560	70.9
Accommodation and Food Services	2,908	97.6	40,780	52.2	1,289,679	46.2
Construction	2,843	98.4	25,284	81.9	1,870,429	76.8
Health Care and Social Assistance	2,829	98.0	35,439	49.9	1,807,110	39.1
Retail Trade	2,408	93.3	21,285	34.6	887,534	39.1
Real Estate and Rental and Leasing	1,615	96.9	7,172	62.5	441,825	58.9
Administrative, Support, and Waste Management	1,502	93.7	19,038	32.5	743,383	27.4
Wholesale Trade	1,063	88.2	10,512	64.4	582,652	58.3
Manufacturing	690	97.0	8,505	79.3	380,208	73.6
Transportation and Warehousing	679	90.2	8,463	32.8	469,347	31.4
Finance and Insurance	675	82.6	7,627	37.0	565,515	31.9
Educational Services	491	95.2	7,142	48.1	283,149	41.0
Arts, Entertainment, and Recreation	489	97.4	6,409	84.1	261,112	86.8
Information	270	81.1	1,697	27.0	100,696	20.7
Management of Companies and Enterprises	106	60.9	1,657	23.6	117,171	18.5
Agriculture, Forestry, Fishing and Hunting	43	100.0	201	100.0	9,857	100.0
Industries not classified	41	100.0	66	100.0	3,053	100.0
Utilities	26	70.3	622	17.5	57,157	14.5
Mining, Quarrying, and Oil and Gas Extraction	5	83.3	143	98.6	10,291	98.3
All industries	24,447	96.0	237,707	50.7	11,889,117	46.6

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

About this profile

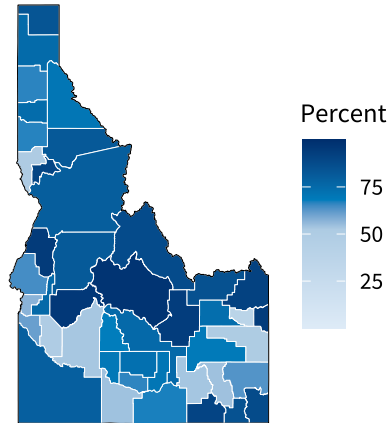
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2024 Small Business Profile

Idaho

200,131 small businesses
99.2 percent of Idaho businesses

365,278 small business employees
56.6 percent of Idaho employees



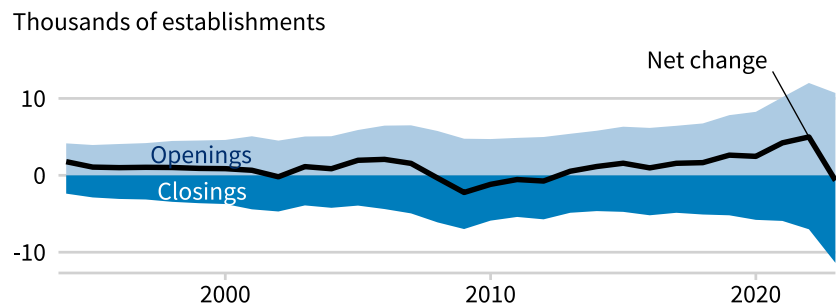
Share of employees working at small businesses by county

Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

Employer and employment dynamics

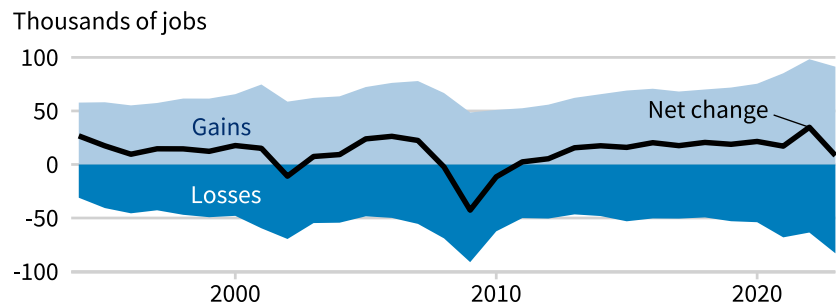
Establishments

Between March 2022 and March 2023, 10,708 Idaho establishments opened and 11,381 closed, for a net decrease of 673. Employment expanded at 15,803 establishments and contracted at 13,407. Small businesses accounted for 10,104 openings and for 10,975 closings.



Employment

Opening and expanding Idaho establishments added 91,354 jobs, while closing and contracting establishments lost 83,018, for a net increase of 8,336 jobs. Small businesses contributed a net increase of 5,625 jobs, or 67.5 percent of that total.



Counts include temporary closures and reopenings.

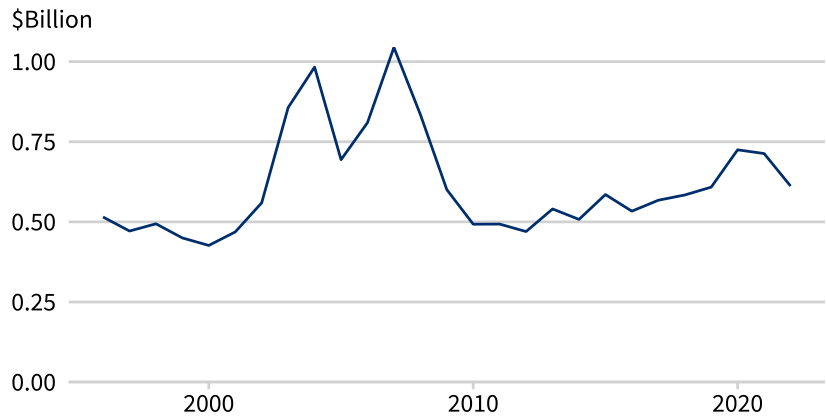
Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$611.8 million in loans to Idaho businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$569.7 million. Total reported new lending to businesses through loans of \$1 million or less was \$1.7 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Construction	17,435	8,723	516	26,674
Professional, Scientific, and Technical Services	20,676	4,574	330	25,580
Real Estate and Rental and Leasing	20,797	3,131	85	24,013
Retail Trade	15,817	3,527	498	19,842
Other Services (except Public Administration)	15,630	3,495	210	19,335
Transportation and Warehousing	13,586	1,616	176	15,378
Health Care and Social Assistance	10,220	4,226	690	15,136
Administrative, Support, and Waste Management	11,426	2,535	234	14,195
Arts, Entertainment, and Recreation	7,498	776	102	8,376
Accommodation and Food Services	2,589	2,514	745	5,848
Finance and Insurance	4,048	1,461	110	5,619
Educational Services	4,974	474	110	5,558
Manufacturing	3,135	1,433	380	4,948
Agriculture, Forestry, Fishing and Hunting	2,981	472	34	3,487
Wholesale Trade	2,025	1,028	332	3,385
Information	1,863	373	82	2,318
Mining, Quarrying, and Oil and Gas Extraction	162	76	20	258
Utilities	108	103	12	223
Management of Companies and Enterprises	*	38	81	119
Industries not classified	*	71	0	71
All industries	154,970	40,608	4,553	200,131

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)



Small business exports

A total of 1,699 identified firms exported goods worth \$3.9 billion from Idaho in 2022. Of those exporters, 1,416—or 83.3 percent—were small. Exports by small firms reached \$1.4 billion, making up 35.1 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2021-2022](#) (Census)

Business ownership share by demographic group

Women



Veterans



Hispanics



Racial minorities



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey, 2021 5-Year Data \(Census\)](#); [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Business count by owner demographic group

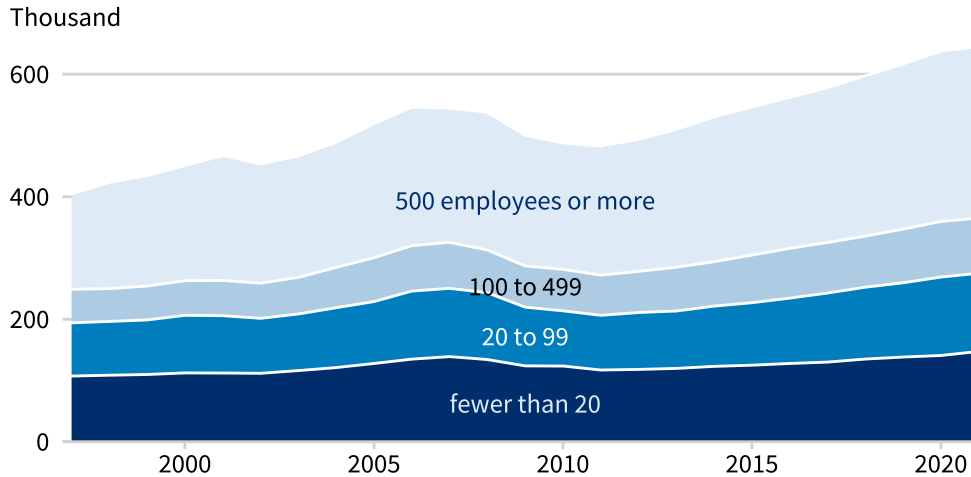
Ownership	Without employees	With employees	Total businesses
Female	65,500	7,323	72,823
Male	81,000	23,811	104,811
Owned equally by both groups	6,000	10,647	16,647
Veteran	10,000	2,018	12,018
Not Veteran	141,000	37,952	178,952
Owned equally by both groups	900	1,813	2,713
Hispanic	10,500	1,704	12,204
Not Hispanic	141,000	39,499	180,499
Owned equally by both groups	350	*	*
American Indian and Alaska Native	2,200	360	2,560
Asian	3,600	*	*
Black or African American	1,900	132	2,032
Native Hawaiian and Other Pacific Islander	500	32	532
White	147,000	40,654	187,654
Hispanic or Racial Minority	17,500	2,817	20,317
White and Not Hispanic	134,000	38,012	172,012
Owned equally by both groups	650	955	1,605

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group.

Sources: [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Total Idaho employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



Idaho small business employment grew by 46.8 percent between 1997 and 2021, which exceeded the national small business employment growth rate.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Construction	9,239	99.6	52,989	96.6	2,819,242	94.7
Health Care and Social Assistance	4,916	97.4	59,336	55.6	2,449,031	44.1
Professional, Scientific, and Technical Services	4,904	96.5	24,527	61.9	1,459,088	50.6
Retail Trade	4,025	94.4	36,534	40.5	1,429,516	44.8
Other Services (except Public Administration)	3,705	98.3	19,373	88.1	647,688	84.3
Accommodation and Food Services	3,259	97.2	47,630	68.0	970,465	69.1
Real Estate and Rental and Leasing	3,216	98.3	8,628	82.4	440,672	82.0
Administrative, Support, and Waste Management	2,769	95.4	20,223	44.5	768,021	40.1
Manufacturing	1,813	93.8	29,325	44.3	1,403,164	33.1
Transportation and Warehousing	1,792	95.4	13,722	60.0	613,690	58.3
Finance and Insurance	1,571	88.7	9,029	37.4	595,365	31.2
Wholesale Trade	1,360	83.2	15,869	49.7	882,942	35.7
Arts, Entertainment, and Recreation	878	98.8	8,535	91.3	212,458	91.8
Educational Services	584	96.5	6,989	41.0	247,585	53.9
Agriculture, Forestry, Fishing and Hunting	506	98.8	3,874	97.4	164,741	95.8
Information	455	82.6	4,621	29.0	298,273	20.9
Management of Companies and Enterprises	119	58.0	1,483	18.0	117,262	13.3
Utilities	115	89.1	703	17.9	51,856	12.8
Mining, Quarrying, and Oil and Gas Extraction	96	92.3	1,842	79.5	139,338	78.8
Industries not classified	71	100.0	46	100.0	2,067	100.0
All industries	45,161	96.7	365,278	56.6	15,712,464	48.1

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

About this profile

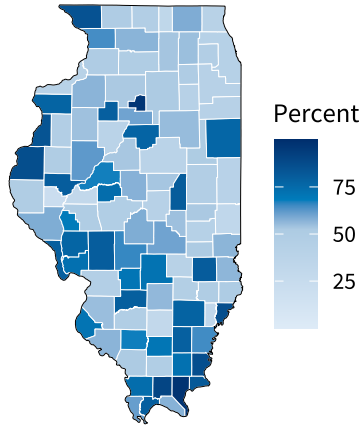
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2024 Small Business Profile

Illinois

1.3 million small businesses
99.6 percent of Illinois businesses

2.3 million small business employees
43.6 percent of Illinois employees



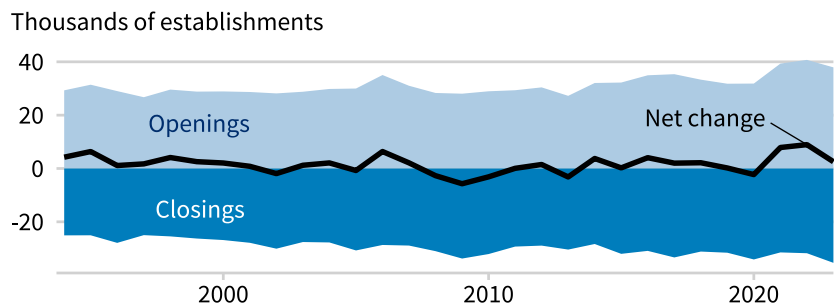
Share of employees working at small businesses by county

Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

Employer and employment dynamics

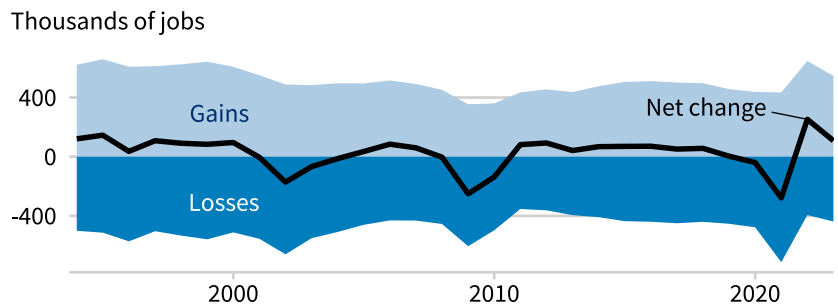
Establishments

Between March 2022 and March 2023, 37,920 Illinois establishments opened and 35,387 closed, for a net increase of 2,533. Employment expanded at 75,273 establishments and contracted at 64,213. Small businesses accounted for 36,473 openings and 33,551 closings.



Employment

Opening and expanding Illinois establishments added 546,338 jobs, while closing and contracting establishments lost 438,325, for a net increase of 108,013 jobs. Small businesses contributed a net increase of 81,551 jobs, or 75.5 percent of that total.



Counts include temporary closures and reopenings.

Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

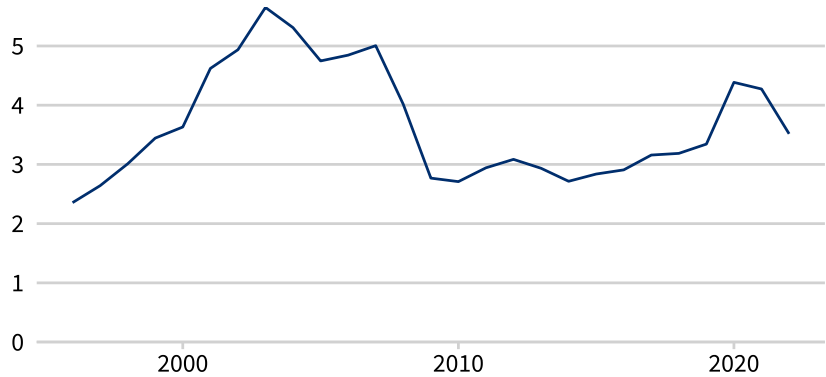
Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$3.5 billion in loans to Illinois businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$3.8 billion. Total reported new lending to businesses through loans of \$1 million or less was \$11.2 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million

\$Billion



Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Transportation and Warehousing	174,403	16,317	1,236	191,956
Professional, Scientific, and Technical Services	132,883	32,589	2,581	168,053
Other Services (except Public Administration)	113,021	28,049	1,893	142,963
Retail Trade	99,854	19,708	2,160	121,722
Construction	91,859	27,246	1,818	120,923
Real Estate and Rental and Leasing	101,080	10,328	604	112,012
Health Care and Social Assistance	81,875	21,883	3,353	107,111
Administrative, Support, and Waste Management	86,054	12,729	1,571	100,354
Arts, Entertainment, and Recreation	54,385	4,217	561	59,163
Accommodation and Food Services	23,239	18,300	3,816	45,355
Finance and Insurance	28,033	10,308	1,090	39,431
Educational Services	31,846	3,142	789	35,777
Wholesale Trade	13,781	9,988	2,489	26,258
Manufacturing	10,870	7,563	3,048	21,481
Information	12,686	2,516	495	15,697
Agriculture, Forestry, Fishing and Hunting	5,452	288	12	5,752
Mining, Quarrying, and Oil and Gas Extraction	1,215	289	48	1,552
Management of Companies and Enterprises	*	181	552	733
Utilities	317	122	44	483
Industries not classified	*	247	1	248
All industries	1,062,853	225,816	26,957	1,315,626

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)



Small business exports

A total of 22,704 identified firms exported goods worth \$73.5 billion from Illinois in 2022. Of those exporters, 20,217—or 89.0 percent—were small. Exports by small firms reached \$21.4 billion, making up 29.2 percent of exports by identified firms.

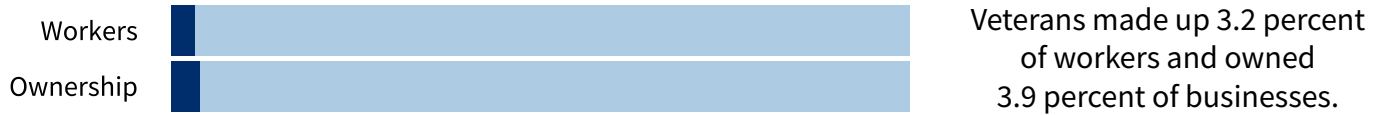
Source: [A profile of U.S. importing and exporting companies, 2021-2022](#) (Census)

Business ownership share by demographic group

Women



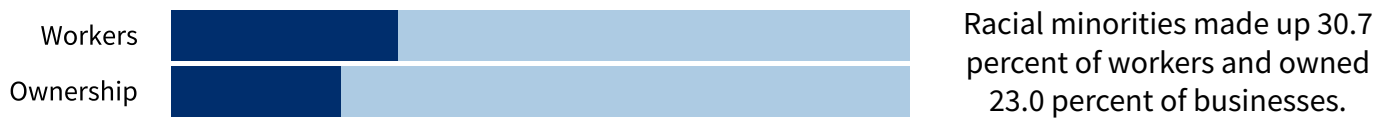
Veterans



Hispanics



Racial minorities



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey, 2021 5-Year Data \(Census\)](#); [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Business count by owner demographic group

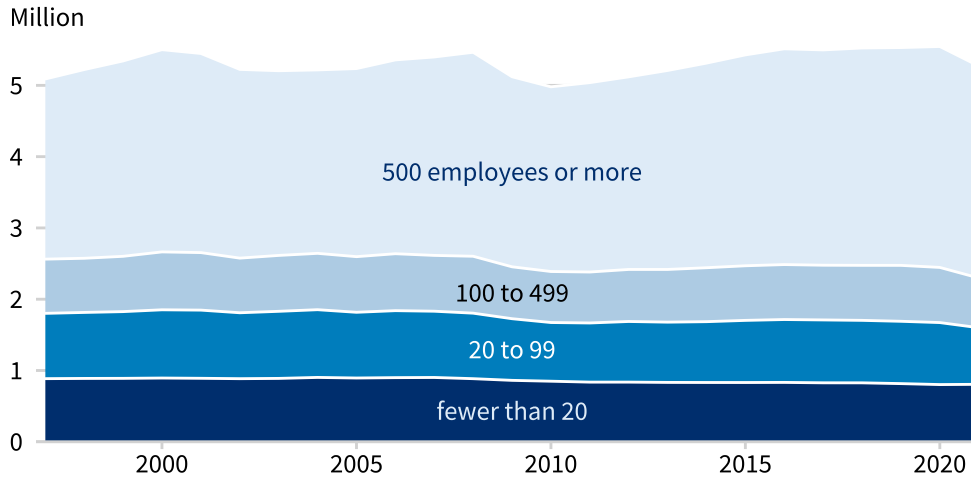
Ownership	Without employees	With employees	Total businesses
Female	440,000	55,616	495,616
Male	562,000	150,412	712,412
Owned equally by both groups	17,000	26,503	43,503
Veteran	34,000	9,536	43,536
Not Veteran	983,000	219,664	1,202,664
Owned equally by both groups	1,900	3,331	5,231
Hispanic	127,000	16,089	143,089
Not Hispanic	891,000	214,928	1,105,928
Owned equally by both groups	1,300	1,516	2,816
American Indian and Alaska Native	7,100	1,808	8,908
Asian	90,000	22,999	112,999
Black or African American	173,000	5,722	178,722
Native Hawaiian and Other Pacific Islander	1,200	255	1,455
White	762,000	202,122	964,122
Hispanic or Racial Minority	374,000	45,109	419,109
White and Not Hispanic	643,000	184,701	827,701
Owned equally by both groups	2,400	2,722	5,122

Counts include only businesses classifiable by owner demographic group.

Sources: [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Total Illinois employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



Illinois small businesses employed 2.3 million workers in 2021, accounting for 43.6 percent of total employment.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	35,170	98.0	218,083	52.3	20,438,309	44.9
Other Services (except Public Administration)	29,942	99.3	189,201	85.6	7,903,623	79.1
Construction	29,064	99.5	173,746	82.0	13,694,544	79.1
Health Care and Social Assistance	25,236	98.4	331,673	41.5	16,203,134	37.0
Accommodation and Food Services	22,116	98.6	271,794	63.0	6,891,212	65.0
Retail Trade	21,868	97.6	184,508	32.3	8,065,004	42.3
Transportation and Warehousing	17,553	97.6	90,863	30.2	4,778,798	28.6
Administrative, Support, and Waste Management	14,300	96.3	132,819	27.7	7,384,100	32.2
Wholesale Trade	12,477	93.6	155,001	50.1	11,922,938	42.7
Finance and Insurance	11,398	95.6	95,274	26.8	11,740,447	26.3
Real Estate and Rental and Leasing	10,932	98.2	49,624	64.1	3,715,532	65.1
Manufacturing	10,611	93.5	232,887	44.9	14,196,881	39.7
Arts, Entertainment, and Recreation	4,778	98.6	47,032	72.9	2,536,278	82.3
Educational Services	3,931	97.4	64,995	41.4	2,587,257	33.1
Information	3,011	90.6	37,054	33.5	3,266,709	25.1
Management of Companies and Enterprises	733	53.3	16,288	7.8	1,838,128	7.0
Mining, Quarrying, and Oil and Gas Extraction	337	93.1	3,249	57.7	235,517	52.7
Agriculture, Forestry, Fishing and Hunting	300	98.4	1,170	64.0	54,938	58.9
Industries not classified	248	100.0	340	100.0	11,427	100.0
Utilities	166	86.0	2,257	8.1	197,306	5.6
All industries	252,773	98.1	2,297,858	43.6	137,662,082	38.9

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

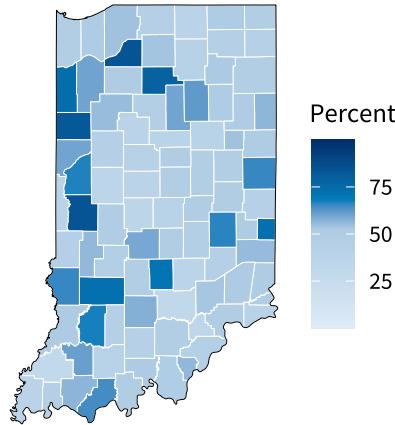
About this profile

Small businesses are generally defined here as firms with fewer than 500 employees. Figures or statistics may involve approximations because of missing or problematic data. Where notes identify the source of “original data,” a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other [geographic profiles](#) are available online. Visit advocacy.sba.gov for additional resources.

Indiana

569,851 small businesses
99.4 percent of Indiana businesses

1.2 million small business employees
44.0 percent of Indiana employees



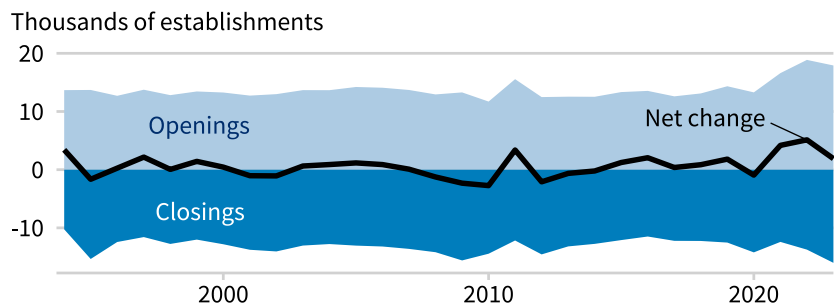
Share of employees working at small businesses by county

Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

Employer and employment dynamics

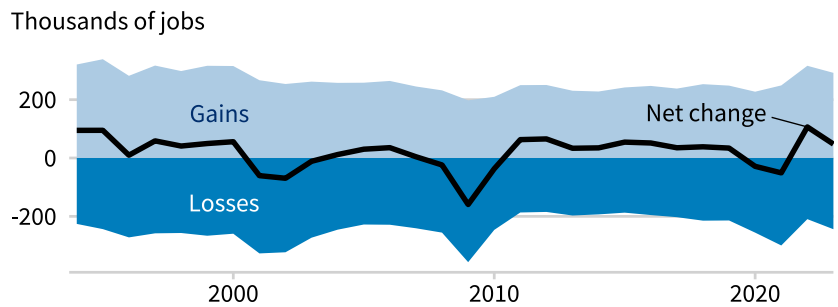
Establishments

Between March 2022 and March 2023, 17,906 Indiana establishments opened and 16,011 closed, for a net increase of 1,895. Employment expanded at 43,820 establishments and contracted at 35,864. Small businesses accounted for 16,572 openings and 14,926 closings.



Employment

Opening and expanding Indiana establishments added 291,836 jobs, while closing and contracting establishments lost 244,034, for a net increase of 47,802 jobs. Small businesses gained 206,417 jobs and lost 155,712, for a net increase of 50,705 jobs.



Counts include temporary closures and reopenings.

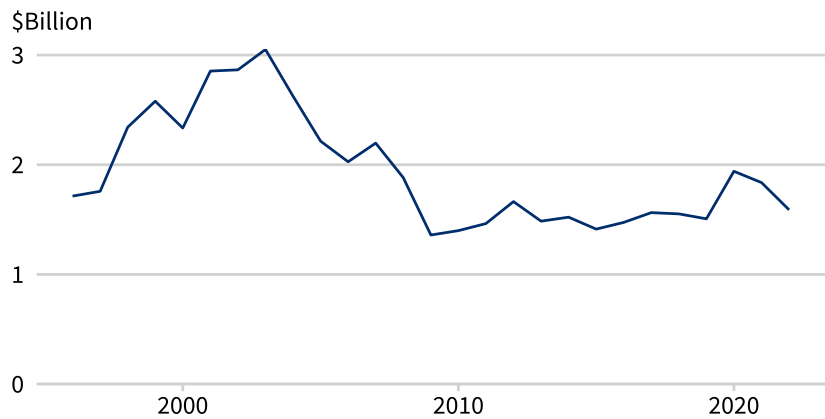
Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$1.6 billion in loans to Indiana businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$1.5 billion. Total reported new lending to businesses through loans of \$1 million or less was \$4.9 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Other Services (except Public Administration)	53,224	13,811	1,140	68,175
Transportation and Warehousing	61,137	4,194	711	66,042
Construction	50,691	12,768	1,277	64,736
Professional, Scientific, and Technical Services	50,650	10,676	1,002	62,328
Retail Trade	43,085	10,226	1,275	54,586
Real Estate and Rental and Leasing	48,857	5,029	305	54,191
Administrative, Support, and Waste Management	42,583	5,546	826	48,955
Health Care and Social Assistance	29,618	8,328	1,809	39,755
Arts, Entertainment, and Recreation	23,028	1,791	302	25,121
Accommodation and Food Services	8,940	7,316	2,319	18,575
Finance and Insurance	11,635	4,187	364	16,186
Educational Services	13,891	1,222	305	15,418
Manufacturing	7,257	4,159	2,040	13,456
Wholesale Trade	5,523	3,832	1,192	10,547
Information	5,158	807	183	6,148
Agriculture, Forestry, Fishing and Hunting	4,888	255	14	5,157
Mining, Quarrying, and Oil and Gas Extraction	361	87	34	482
Utilities	194	115	52	361
Management of Companies and Enterprises	*	67	252	319
Industries not classified	*	111	0	111
All industries	460,720	94,423	14,708	569,851

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)



Small business exports

A total of 8,526 identified firms exported goods worth \$42.9 billion from Indiana in 2022. Of those exporters, 7,165—or 84.0 percent—were small. Exports by small firms reached \$6.9 billion, making up 16.0 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2021-2022](#) (Census)

Business ownership share by demographic group

Women



Veterans



Hispanics



Racial minorities



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2021 5-Year Data (Census); [Annual Business Survey](#), 2021 (Census); [Nonemployer Statistics by Demographics](#), 2021 (Census)

Business count by owner demographic group

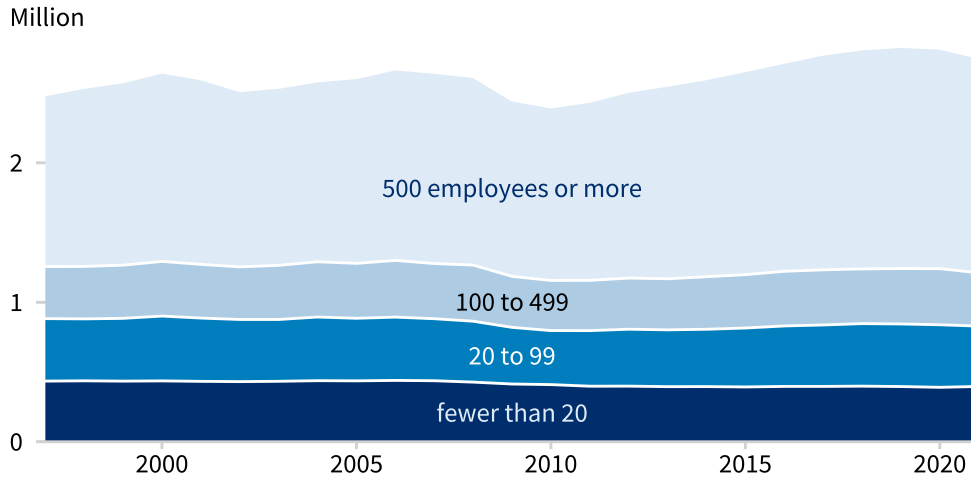
Ownership	Without employees	With employees	Total businesses
Female	194,000	20,759	214,759
Male	245,000	62,532	307,532
Owned equally by both groups	11,000	13,548	24,548
Veteran	24,000	5,118	29,118
Not Veteran	424,000	89,507	513,507
Owned equally by both groups	1,600	*	*
Hispanic	26,500	2,780	29,280
Not Hispanic	423,000	93,740	516,740
Owned equally by both groups	400	319	719
American Indian and Alaska Native	3,000	589	3,589
Asian	20,000	5,062	25,062
Black or African American	53,500	1,951	55,451
Native Hawaiian and Other Pacific Islander	450	19	469
White	379,000	89,345	468,345
Hispanic or Racial Minority	98,000	9,934	107,934
White and Not Hispanic	350,000	86,139	436,139
Owned equally by both groups	950	766	1,716

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group.

Sources: [Annual Business Survey](#), 2021 (Census); [Nonemployer Statistics by Demographics](#), 2021 (Census)

Total Indiana employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



Indiana small businesses employed 1.2 million workers in 2021, accounting for 44.0 percent of total employment.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Other Services (except Public Administration)	14,951	99.0	101,542	85.7	3,259,888	81.5
Construction	14,045	99.2	117,148	80.3	7,394,161	74.9
Professional, Scientific, and Technical Services	11,678	97.0	76,564	56.9	5,232,633	46.3
Retail Trade	11,501	96.4	108,602	32.9	4,217,704	40.0
Health Care and Social Assistance	10,137	97.1	174,360	39.5	7,686,091	32.7
Accommodation and Food Services	9,635	97.6	154,658	60.5	3,048,028	60.1
Administrative, Support, and Waste Management	6,372	95.0	72,184	34.8	2,930,298	36.5
Manufacturing	6,199	90.4	164,454	32.3	8,588,724	27.4
Real Estate and Rental and Leasing	5,334	97.7	25,001	69.8	1,353,563	65.1
Wholesale Trade	5,024	90.5	61,388	51.2	3,905,234	44.3
Transportation and Warehousing	4,905	93.4	47,573	33.8	2,386,379	33.9
Finance and Insurance	4,551	93.2	36,364	33.5	2,537,890	27.9
Arts, Entertainment, and Recreation	2,093	98.5	23,318	73.4	866,777	69.5
Educational Services	1,527	96.3	24,240	39.9	789,750	37.3
Information	990	86.7	11,908	30.3	794,247	21.9
Management of Companies and Enterprises	319	55.2	5,949	11.1	485,108	8.8
Agriculture, Forestry, Fishing and Hunting	269	98.2	1,023	73.7	47,113	66.1
Utilities	167	87.9	3,477	23.5	298,509	19.7
Mining, Quarrying, and Oil and Gas Extraction	121	85.2	1,538	32.7	100,382	28.0
Industries not classified	111	100.0	119	100.0	4,599	100.0
All industries	109,131	97.0	1,211,410	44.0	55,927,078	38.5

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

About this profile

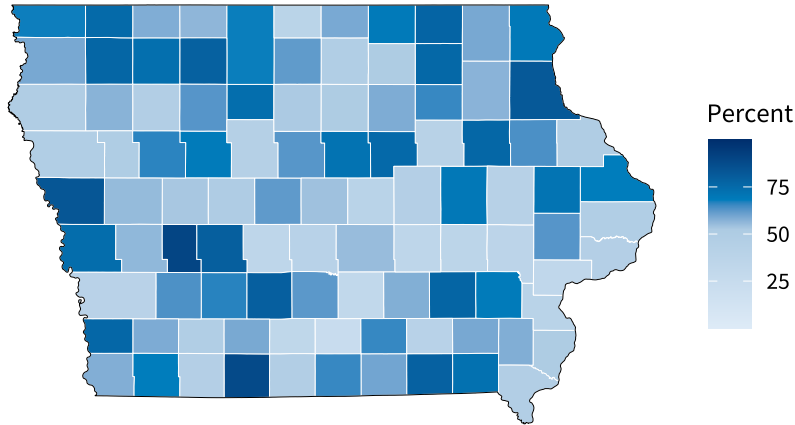
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2024 Small Business Profile

Iowa

282,323 small businesses
99.3 percent of Iowa businesses

616,917 small business employees
45.6 percent of Iowa employees



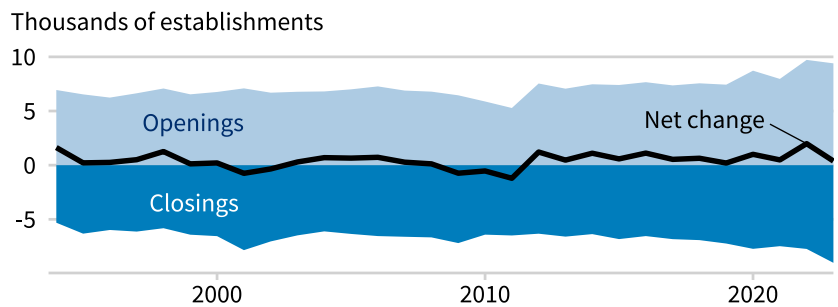
Share of employees working at small businesses by county

Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

Employer and employment dynamics

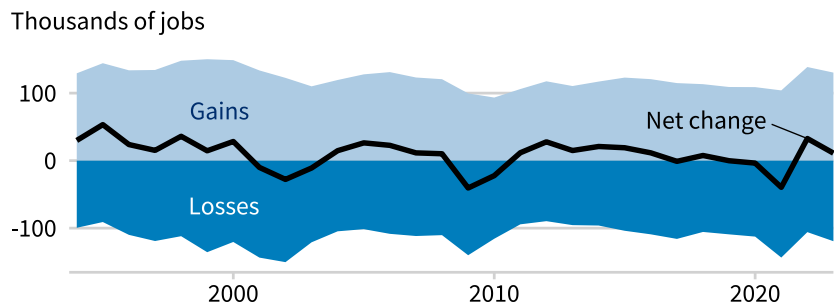
Establishments

Between March 2022 and March 2023, 9,401 Iowa establishments opened and 9,017 closed, for a net increase of 384. Employment expanded at 24,004 establishments and contracted at 21,051. Small businesses accounted for 8,732 establishment openings and 8,465 closings.



Employment

Opening and expanding Iowa establishments added 130,415 jobs, while closing and contracting establishments lost 119,328, for a net increase of 11,087 jobs. Small businesses gained 93,032 jobs and lost 81,544, for a net increase of 11,488 jobs.



Counts include temporary closures and reopenings.

Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

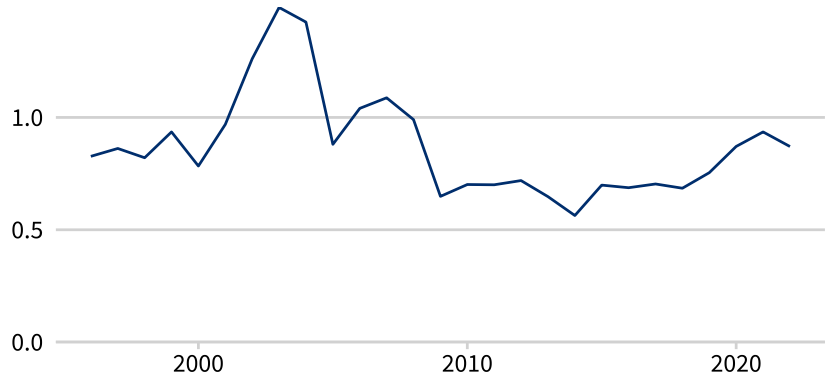
Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$870.5 million in loans to Iowa businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$731.9 million. Total reported new lending to businesses through loans of \$1 million or less was \$2.4 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million

\$Billion



Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Construction	27,259	8,131	626	36,016
Other Services (except Public Administration)	23,196	8,141	419	31,756
Retail Trade	23,756	5,671	734	30,161
Real Estate and Rental and Leasing	26,769	2,694	150	29,613
Professional, Scientific, and Technical Services	21,878	5,230	444	27,552
Transportation and Warehousing	20,499	3,030	315	23,844
Health Care and Social Assistance	17,503	4,387	1,131	23,021
Administrative, Support, and Waste Management	17,608	3,000	323	20,931
Arts, Entertainment, and Recreation	11,259	1,246	139	12,644
Finance and Insurance	7,128	2,908	330	10,366
Accommodation and Food Services	3,815	4,574	1,068	9,457
Educational Services	5,652	558	144	6,354
Agriculture, Forestry, Fishing and Hunting	5,741	313	21	6,075
Wholesale Trade	2,950	2,119	652	5,721
Manufacturing	3,140	1,819	738	5,697
Information	2,288	633	130	3,051
Utilities	189	39	32	260
Management of Companies and Enterprises	*	52	203	255
Mining, Quarrying, and Oil and Gas Extraction	60	32	18	110
Industries not classified	*	73	0	73
All industries	220,690	54,556	7,077	282,323

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)



Small business exports

A total of 3,303 identified firms exported goods worth \$16.7 billion from Iowa in 2022. Of those exporters, 2,677—or 81.0 percent—were small. Exports by small firms reached \$2.5 billion, making up 14.9 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2021-2022](#) (Census)

Business ownership share by demographic group

Women



Women made up 47.2 percent of workers and owned 43.1 percent of businesses.

Veterans



Veterans made up 4.2 percent of workers and owned 6.3 percent of businesses.

Hispanics



Hispanics made up 5.9 percent of workers and owned 3.7 percent of businesses.

Racial minorities



Racial minorities made up 11.0 percent of workers and owned 5.9 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey, 2021 5-Year Data \(Census\)](#); [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Business count by owner demographic group

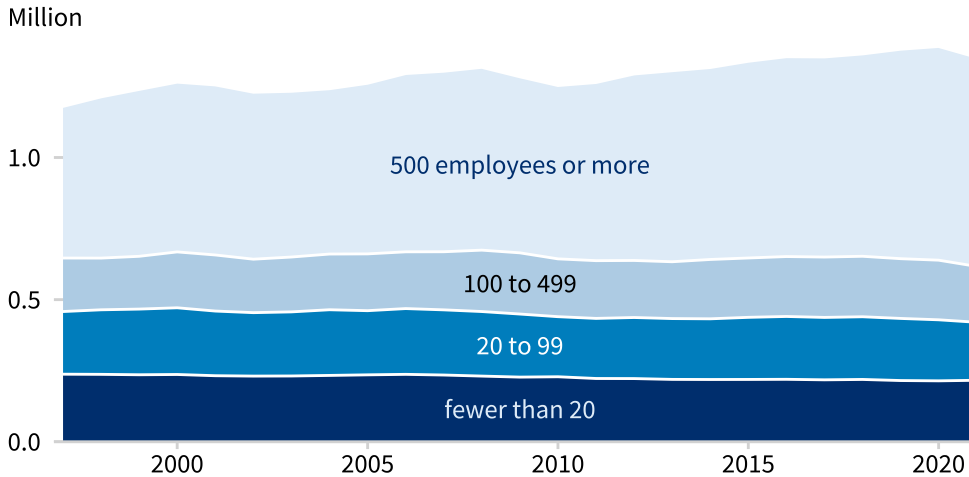
Ownership	Without employees	With employees	Total businesses
Female	89,000	10,383	99,383
Male	119,000	34,662	153,662
Owned equally by both groups	7,400	9,465	16,865
Veteran	12,000	3,033	15,033
Not Veteran	202,000	50,633	252,633
Owned equally by both groups	1,200	846	2,046
Hispanic	8,600	1,123	9,723
Not Hispanic	207,000	53,206	260,206
Owned equally by both groups	200	179	379
American Indian and Alaska Native	1,200	67	1,267
Asian	5,800	1,601	7,401
Black or African American	9,600	312	9,912
Native Hawaiian and Other Pacific Islander	200	*	*
White	201,000	52,534	253,534
Hispanic or Racial Minority	24,500	3,022	27,522
White and Not Hispanic	191,000	51,145	242,145
Owned equally by both groups	450	*	792

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group.

Sources: [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Total Iowa employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



✧
Iowa small businesses employed 616,917 workers in 2021, accounting for 45.6 percent of total employment.
✧

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Construction	8,757	99.3	58,339	86.3	3,833,464	82.6
Other Services (except Public Administration)	8,560	99.1	44,707	93.7	1,433,044	91.1
Retail Trade	6,405	95.4	56,798	30.5	2,206,834	41.3
Professional, Scientific, and Technical Services	5,674	96.4	36,249	59.8	2,421,603	55.5
Accommodation and Food Services	5,642	97.7	75,345	69.4	1,434,164	67.3
Health Care and Social Assistance	5,518	97.0	109,658	51.1	4,812,763	44.5
Transportation and Warehousing	3,345	95.2	23,130	35.1	1,137,625	34.4
Administrative, Support, and Waste Management	3,323	94.9	28,458	29.6	1,202,863	31.4
Finance and Insurance	3,238	93.0	28,924	30.7	1,947,677	23.3
Real Estate and Rental and Leasing	2,844	97.5	11,402	78.2	549,420	74.4
Wholesale Trade	2,771	88.6	38,282	56.7	2,435,811	55.7
Manufacturing	2,557	88.8	60,932	28.2	3,271,594	24.1
Arts, Entertainment, and Recreation	1,385	98.4	11,748	84.1	278,377	86.2
Information	763	87.3	9,419	30.5	584,710	30.7
Educational Services	702	94.4	13,770	44.1	412,905	41.9
Agriculture, Forestry, Fishing and Hunting	334	99.1	1,682	66.9	105,409	65.5
Management of Companies and Enterprises	255	65.6	4,967	20.2	390,093	17.5
Industries not classified	73	100.0	73	100.0	1,900	100.0
Utilities	71	80.7	1,658	22.2	128,682	16.7
Mining, Quarrying, and Oil and Gas Extraction	50	87.7	1,376	65.6	90,508	65.9
All industries	61,633	96.8	616,917	45.6	28,679,446	41.2

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

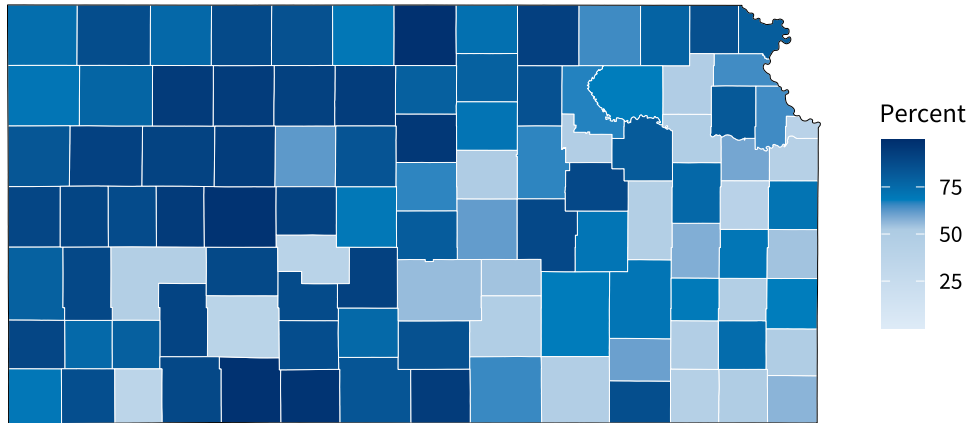
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Kansas

266,816 small businesses
99.1 percent of Kansas businesses

583,244 small business employees
49.1 percent of Kansas employees



Share of employees working at small businesses by county

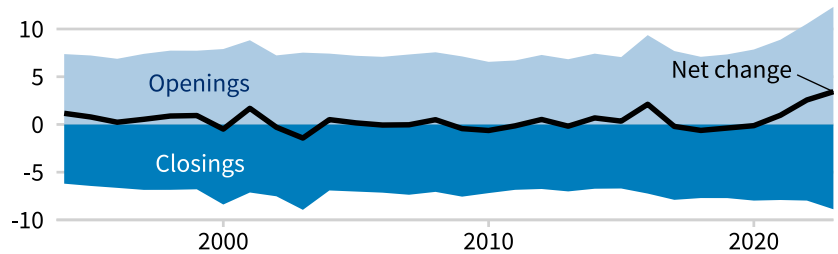
Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

Employer and employment dynamics

Establishments

Between March 2022 and March 2023, 12,313 Kansas establishments opened and 8,883 closed, for a net increase of 3,430. Employment expanded at 20,522 establishments and contracted at 17,321. Small businesses accounted for 11,342 openings and for 8,190 closings.

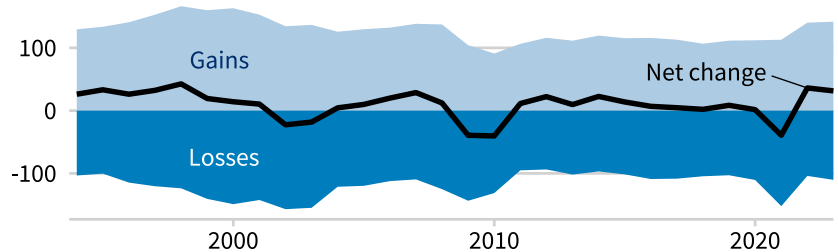
Thousands of establishments



Employment

Opening and expanding Kansas establishments added 141,752 jobs, while closing and contracting establishments lost 110,299, for a net increase of 31,453 jobs. Small businesses contributed a net increase of 25,861 jobs, or 82.2 percent of that total.

Thousands of jobs



Counts include temporary closures and reopenings.

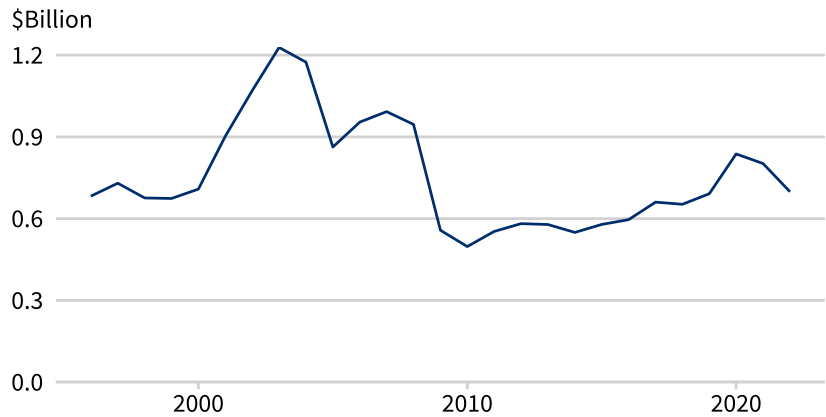
Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$698.6 million in loans to Kansas businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$651.6 million. Total reported new lending to businesses through loans of \$1 million or less was \$2.0 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	26,174	5,748	497	32,419
Construction	21,881	6,521	602	29,004
Other Services (except Public Administration)	20,946	6,939	429	28,314
Retail Trade	20,953	5,208	686	26,847
Real Estate and Rental and Leasing	23,829	2,656	137	26,622
Transportation and Warehousing	19,287	1,783	264	21,334
Administrative, Support, and Waste Management	18,078	2,811	418	21,307
Health Care and Social Assistance	15,198	4,688	1,032	20,918
Arts, Entertainment, and Recreation	10,901	840	121	11,862
Finance and Insurance	7,271	2,929	311	10,511
Accommodation and Food Services	3,482	3,383	1,026	7,891
Educational Services	5,996	532	143	6,671
Mining, Quarrying, and Oil and Gas Extraction	4,893	697	53	5,643
Wholesale Trade	2,688	1,900	638	5,226
Manufacturing	2,974	1,495	641	5,110
Agriculture, Forestry, Fishing and Hunting	3,966	173	15	4,154
Information	2,316	523	118	2,957
Management of Companies and Enterprises	*	67	176	243
Utilities	110	26	24	160
Industries not classified	*	85	0	85
All industries	210,943	48,931	6,942	266,816

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)



Small business exports

A total of 3,371 identified firms exported goods worth \$12.8 billion from Kansas in 2022. Of those exporters, 2,814—or 83.5 percent—were small. Exports by small firms reached \$2.7 billion, making up 21.2 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2021-2022](#) (Census)

Business ownership share by demographic group

Women



Women made up 46.5 percent of workers and owned 43.9 percent of businesses.

Veterans



Veterans made up 4.8 percent of workers and owned 6.5 percent of businesses.

Hispanics



Hispanics made up 11.4 percent of workers and owned 7.7 percent of businesses.

Racial minorities



Racial minorities made up 17.5 percent of workers and owned 8.8 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey, 2021 5-Year Data \(Census\)](#); [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Business count by owner demographic group

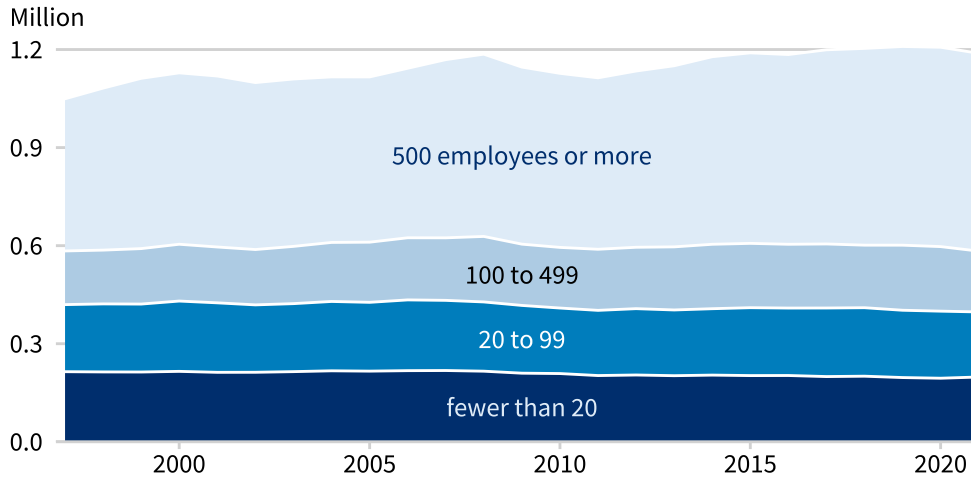
Ownership	Without employees	With employees	Total businesses
Female	86,500	9,827	96,327
Male	114,000	29,577	143,577
Owned equally by both groups	6,600	9,561	16,161
Veteran	12,000	2,368	14,368
Not Veteran	194,000	45,280	239,280
Owned equally by both groups	950	1,317	2,267
Hispanic	17,500	1,653	19,153
Not Hispanic	189,000	47,030	236,030
Owned equally by both groups	350	284	634
American Indian and Alaska Native	3,100	*	3,585
Asian	7,200	2,806	10,006
Black or African American	11,000	519	11,519
Native Hawaiian and Other Pacific Islander	250	*	*
White	188,000	45,427	233,427
Hispanic or Racial Minority	37,000	5,348	42,348
White and Not Hispanic	169,000	43,168	212,168
Owned equally by both groups	750	*	*

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group.

Sources: [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Total Kansas employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



Small businesses accounted for 49.1 percent of Kansas employment in 2021, which exceeded the national small business employment share.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Other Services (except Public Administration)	7,368	98.8	43,305	92.0	1,380,815	90.0
Construction	7,123	99.0	54,905	79.3	3,126,665	74.5
Professional, Scientific, and Technical Services	6,245	96.2	41,335	59.8	2,747,025	51.4
Retail Trade	5,894	94.8	54,002	37.5	1,920,160	44.0
Health Care and Social Assistance	5,720	96.7	99,974	52.2	4,505,493	46.1
Accommodation and Food Services	4,409	96.2	66,028	59.7	1,290,075	59.6
Finance and Insurance	3,240	91.8	28,628	42.5	2,093,661	35.6
Administrative, Support, and Waste Management	3,229	93.7	36,218	39.0	1,408,324	34.8
Real Estate and Rental and Leasing	2,793	96.9	11,170	75.5	509,699	71.6
Wholesale Trade	2,538	87.5	33,678	55.4	2,162,627	49.4
Manufacturing	2,136	88.6	54,022	33.5	2,975,211	28.7
Transportation and Warehousing	2,047	92.1	17,938	27.7	916,981	29.3
Arts, Entertainment, and Recreation	961	97.9	9,750	70.0	232,551	69.6
Mining, Quarrying, and Oil and Gas Extraction	750	98.0	4,373	85.8	258,447	81.8
Educational Services	675	94.8	12,987	63.4	361,047	54.7
Information	641	83.4	8,033	34.5	538,395	27.5
Management of Companies and Enterprises	243	57.4	3,984	16.7	315,101	11.7
Agriculture, Forestry, Fishing and Hunting	188	99.5	930	98.3	46,552	98.3
Industries not classified	85	100.0	96	100.0	2,551	100.0
Utilities	50	67.6	1,888	25.6	185,251	22.9
All industries	55,873	96.0	583,244	49.1	26,976,631	43.0

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

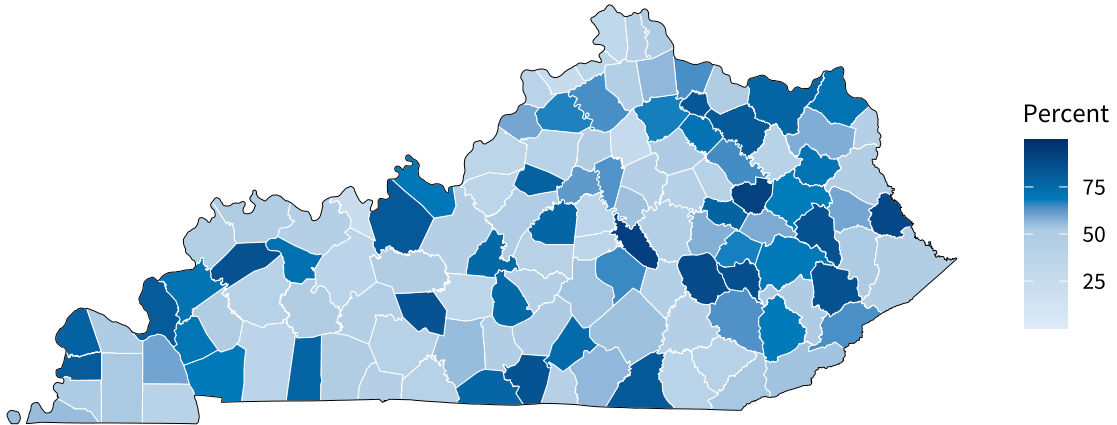
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Kentucky

380,051 small businesses
99.3 percent of Kentucky businesses

685,426 small business employees
42.4 percent of Kentucky employees



Share of employees working at small businesses by county

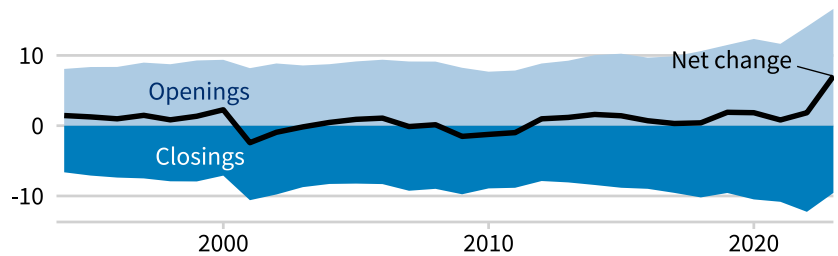
Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

Employer and employment dynamics

Establishments

Between March 2022 and March 2023, 16,621 Kentucky establishments opened and 9,570 closed, for a net increase of 7,051. Employment expanded at 27,634 establishments and contracted at 23,046. Small businesses accounted for 15,896 openings and 9,054 closings.

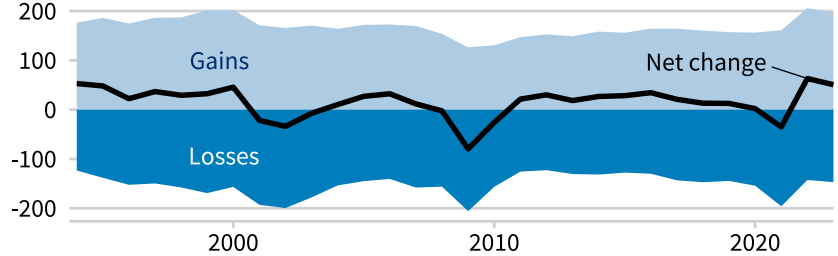
Thousands of establishments



Employment

Opening and expanding Kentucky establishments added 197,563 jobs, while closing and contracting establishments lost 146,942, for a net increase of 50,621 jobs. Small businesses contributed a net increase of 46,739 jobs, or 92.3 percent of that total.

Thousands of jobs



Counts include temporary closures and reopenings.

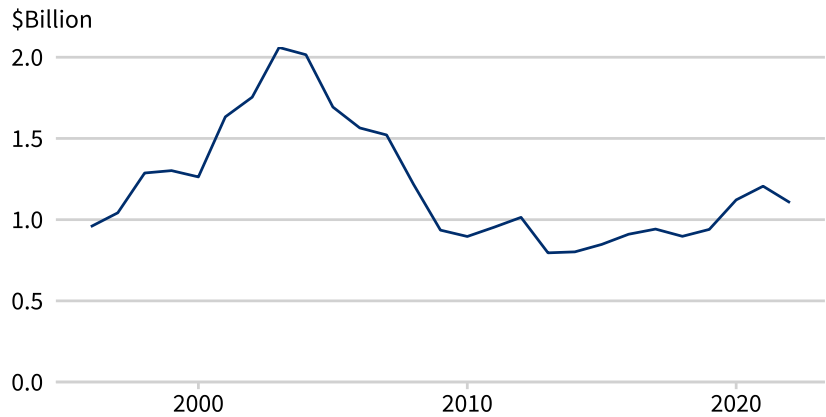
Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$1.1 billion in loans to Kentucky businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$974.1 million. Total reported new lending to businesses through loans of \$1 million or less was \$3.0 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Construction	41,815	6,822	749	49,386
Other Services (except Public Administration)	38,380	8,024	502	46,906
Professional, Scientific, and Technical Services	31,797	6,781	570	39,148
Retail Trade	29,736	7,649	908	38,293
Transportation and Warehousing	34,744	1,807	363	36,914
Real Estate and Rental and Leasing	32,536	3,090	196	35,822
Administrative, Support, and Waste Management	32,402	2,919	422	35,743
Health Care and Social Assistance	21,083	6,264	1,129	28,476
Arts, Entertainment, and Recreation	14,828	1,006	199	16,033
Accommodation and Food Services	5,529	4,232	1,449	11,210
Finance and Insurance	6,992	2,596	260	9,848
Educational Services	7,962	611	152	8,725
Manufacturing	4,217	1,876	860	6,953
Wholesale Trade	3,838	1,940	658	6,436
Agriculture, Forestry, Fishing and Hunting	4,699	231	12	4,942
Information	3,108	545	127	3,780
Mining, Quarrying, and Oil and Gas Extraction	1,124	177	56	1,357
Utilities	163	38	30	231
Management of Companies and Enterprises	*	42	186	228
Industries not classified	*	120	1	121
All industries	314,953	56,714	8,384	380,051

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)



Small business exports

A total of 4,731 identified firms exported goods worth \$32.4 billion from Kentucky in 2022. Of those exporters, 3,723—or 78.7 percent—were small. Exports by small firms reached \$3.6 billion, making up 11.0 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2021-2022](#) (Census)

Business ownership share by demographic group

Women



Women made up 47.3 percent of workers and owned 42.0 percent of businesses.

Veterans



Veterans made up 4.8 percent of workers and owned 6.6 percent of businesses.

Hispanics



Hispanics made up 3.9 percent of workers and owned 4.4 percent of businesses.

Racial minorities



Racial minorities made up 14.4 percent of workers and owned 9.9 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey, 2021 5-Year Data \(Census\)](#); [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Business count by owner demographic group

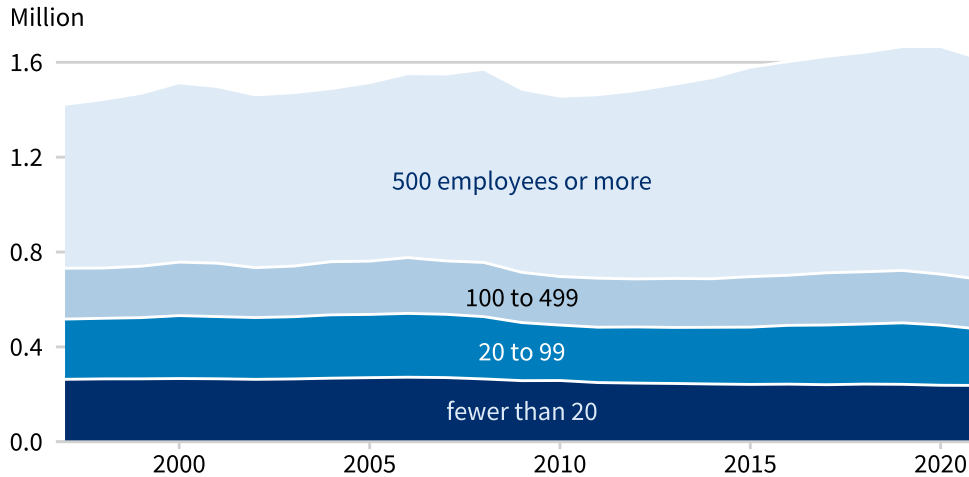
Ownership	Without employees	With employees	Total businesses
Female	127,000	11,173	138,173
Male	173,000	38,780	211,780
Owned equally by both groups	7,700	7,738	15,438
Veteran	18,000	3,220	21,220
Not Veteran	288,000	52,778	340,778
Owned equally by both groups	1,300	1,693	2,993
Hispanic	14,500	*	*
Not Hispanic	293,000	56,509	349,509
Owned equally by both groups	200	117	317
American Indian and Alaska Native	1,800	*	*
Asian	8,400	3,163	11,563
Black or African American	24,500	693	25,193
Native Hawaiian and Other Pacific Islander	250	*	*
White	276,000	53,344	329,344
Hispanic or Racial Minority	47,000	5,206	52,206
White and Not Hispanic	260,000	51,873	311,873
Owned equally by both groups	600	615	1,215

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group.

Sources: [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Total Kentucky employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



◇
 Kentucky small businesses employed 685,426 workers in 2021, accounting for 42.4 percent of total employment.
 ◇

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Retail Trade	8,557	96.0	72,042	33.7	2,763,913	41.3
Other Services (except Public Administration)	8,526	98.8	49,504	83.0	1,606,746	81.8
Construction	7,571	99.1	64,394	85.1	3,637,490	80.1
Health Care and Social Assistance	7,393	97.1	102,965	40.0	4,540,604	31.6
Professional, Scientific, and Technical Services	7,351	96.6	48,957	64.6	3,116,740	60.6
Accommodation and Food Services	5,681	96.5	97,108	61.7	1,905,785	62.8
Administrative, Support, and Waste Management	3,341	92.6	35,661	30.9	1,336,102	34.2
Real Estate and Rental and Leasing	3,286	97.1	12,677	73.1	598,930	68.4
Finance and Insurance	2,856	91.7	25,104	33.3	1,582,239	25.5
Manufacturing	2,736	86.8	72,817	29.4	3,748,214	26.1
Wholesale Trade	2,598	86.9	32,864	47.7	1,938,860	41.7
Transportation and Warehousing	2,170	89.6	23,895	19.5	1,120,610	16.8
Arts, Entertainment, and Recreation	1,205	97.8	13,862	82.5	364,833	76.2
Educational Services	763	94.5	13,455	48.2	440,761	47.1
Information	672	84.7	8,116	29.8	399,383	27.4
Agriculture, Forestry, Fishing and Hunting	243	98.8	1,287	94.9	56,961	94.0
Mining, Quarrying, and Oil and Gas Extraction	233	92.5	3,857	55.1	264,936	50.8
Management of Companies and Enterprises	228	54.2	4,132	9.9	333,034	8.8
Industries not classified	121	100.0	175	100.0	3,639	100.0
Utilities	68	81.0	2,554	31.4	206,293	25.3
All industries	65,098	96.1	685,426	42.4	29,966,073	37.2

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

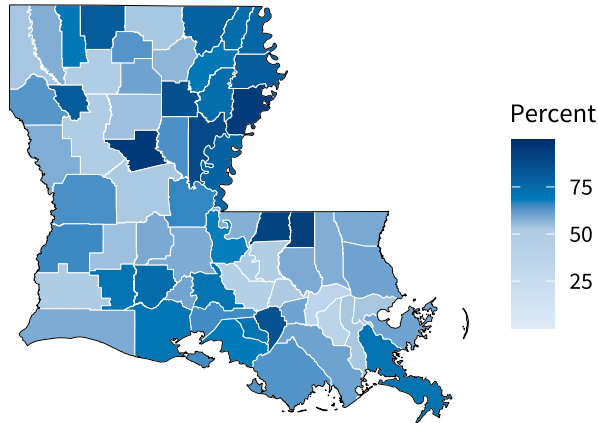
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Louisiana

498,183 small businesses
99.5 percent of Louisiana businesses

867,762 small business employees
54.5 percent of Louisiana employees



Share of employees working at small businesses by parish

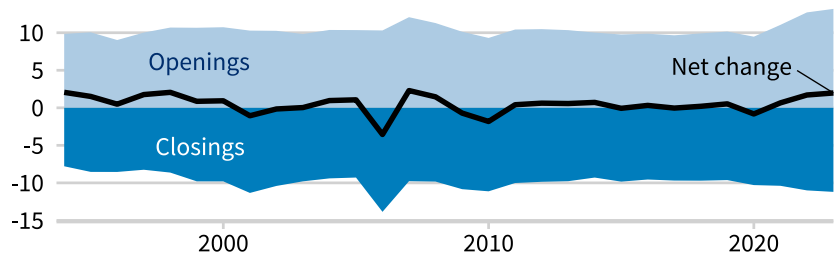
Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

Employer and employment dynamics

Establishments

Between March 2022 and March 2023, 13,172 Louisiana establishments opened and 11,197 closed, for a net increase of 1,975. Employment expanded at 29,219 establishments and contracted at 25,567. Small businesses accounted for 11,962 openings and 10,375 closings.

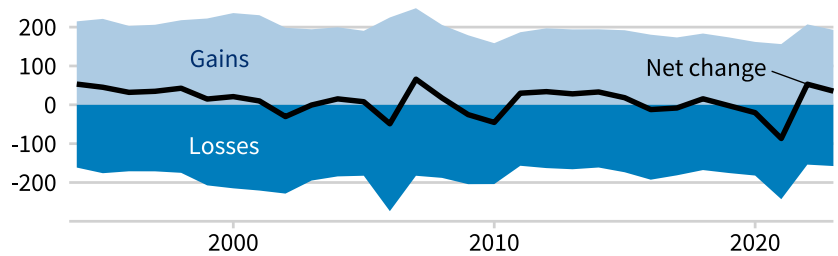
Thousands of establishments



Employment

Opening and expanding Louisiana establishments added 192,861 jobs, while closing and contracting establishments lost 157,671, for a net increase of 35,190 jobs. Small businesses contributed a net increase of 34,527 jobs, or 98.1 percent of that total.

Thousands of jobs



Counts include temporary closures and reopenings.

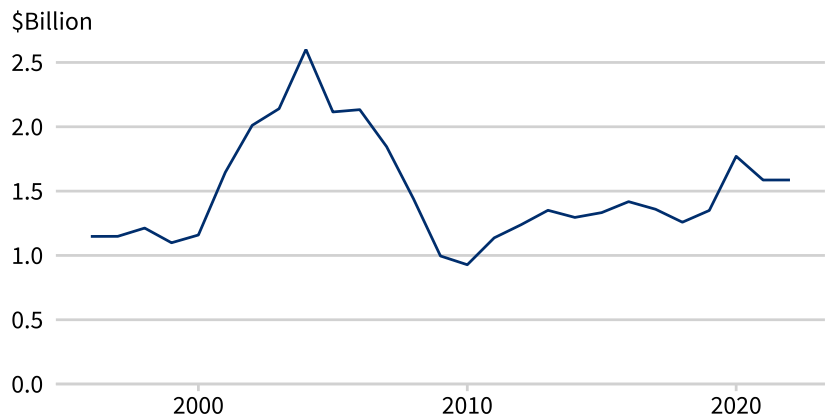
Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$1.6 billion in loans to Louisiana businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$1.4 billion. Total reported new lending to businesses through loans of \$1 million or less was \$4.2 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Other Services (except Public Administration)	57,599	8,399	664	66,662
Administrative, Support, and Waste Management	51,117	3,577	593	55,287
Professional, Scientific, and Technical Services	43,465	10,208	772	54,445
Construction	44,807	7,470	868	53,145
Health Care and Social Assistance	37,356	8,107	1,632	47,095
Real Estate and Rental and Leasing	39,027	3,764	268	43,059
Retail Trade	32,325	8,609	1,084	42,018
Transportation and Warehousing	36,771	2,343	421	39,535
Accommodation and Food Services	12,780	5,844	1,663	20,287
Arts, Entertainment, and Recreation	17,157	1,249	202	18,608
Finance and Insurance	10,468	3,440	304	14,212
Educational Services	9,039	808	347	10,194
Agriculture, Forestry, Fishing and Hunting	8,277	512	35	8,824
Manufacturing	5,609	1,815	631	8,055
Wholesale Trade	4,255	2,601	770	7,626
Mining, Quarrying, and Oil and Gas Extraction	3,650	725	209	4,584
Information	3,654	573	100	4,327
Utilities	208	170	23	401
Management of Companies and Enterprises	*	74	232	306
Industries not classified	*	126	2	128
All industries	417,564	70,321	10,298	498,183

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)



Small business exports

A total of 3,609 identified firms exported goods worth \$93.5 billion from Louisiana in 2022. Of those exporters, 3,032—or 84.0 percent—were small. Exports by small firms reached \$36.9 billion, making up 39.4 percent of exports by identified firms.

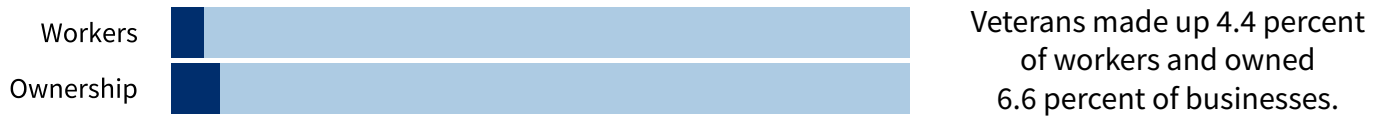
Source: [A profile of U.S. importing and exporting companies, 2021-2022](#) (Census)

Business ownership share by demographic group

Women



Veterans



Hispanics



Racial minorities



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey, 2021 5-Year Data \(Census\)](#); [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Business count by owner demographic group

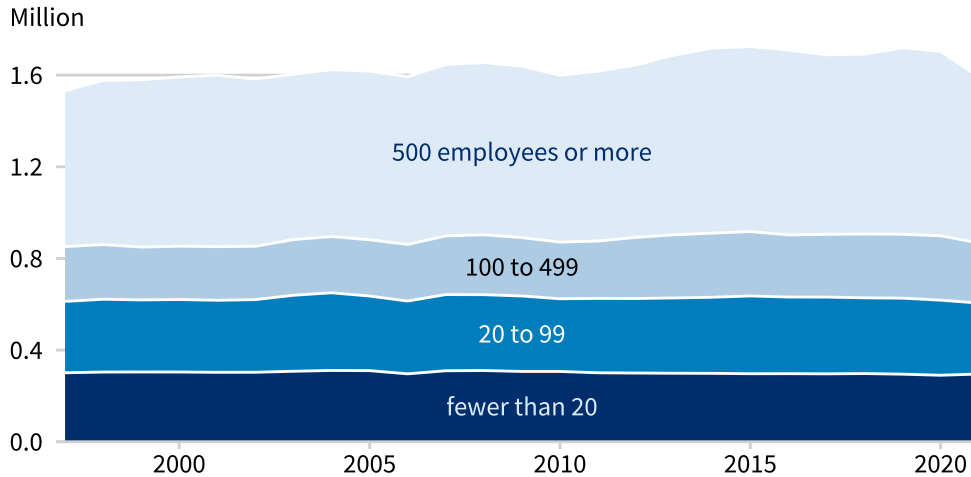
Ownership	Without employees	With employees	Total businesses
Female	190,000	14,865	204,865
Male	210,000	47,096	257,096
Owned equally by both groups	8,800	11,468	20,268
Veteran	22,500	5,160	27,660
Not Veteran	385,000	65,792	450,792
Owned equally by both groups	1,600	*	*
Hispanic	23,000	2,282	25,282
Not Hispanic	386,000	70,804	456,804
Owned equally by both groups	550	*	*
American Indian and Alaska Native	4,100	*	4,454
Asian	14,000	5,280	19,280
Black or African American	136,000	3,390	139,390
Native Hawaiian and Other Pacific Islander	350	10	360
White	259,000	64,708	323,708
Hispanic or Racial Minority	171,000	11,177	182,177
White and Not Hispanic	237,000	61,659	298,659
Owned equally by both groups	1,000	594	1,594

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group.

Sources: [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Total Louisiana employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



Small businesses accounted for 54.5 percent of Louisiana employment in 2021, which exceeded the national small business employment share.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	10,980	97.6	70,607	72.7	5,011,427	72.5
Health Care and Social Assistance	9,739	98.0	152,673	52.2	6,363,218	41.8
Retail Trade	9,693	96.9	88,807	40.6	3,447,898	50.1
Other Services (except Public Administration)	9,063	98.7	60,911	88.1	2,024,194	82.4
Construction	8,338	98.8	76,547	57.4	4,463,666	52.4
Accommodation and Food Services	7,507	97.9	115,535	63.2	2,398,443	61.9
Administrative, Support, and Waste Management	4,170	95.3	52,112	50.3	2,387,131	51.6
Real Estate and Rental and Leasing	4,032	97.5	19,895	72.5	1,044,222	69.8
Finance and Insurance	3,744	94.1	31,888	49.6	2,133,766	43.4
Wholesale Trade	3,371	89.6	41,275	59.8	2,521,437	55.5
Transportation and Warehousing	2,764	92.6	29,281	44.0	1,817,385	43.1
Manufacturing	2,446	91.5	49,748	44.4	3,023,234	34.2
Arts, Entertainment, and Recreation	1,451	98.2	15,486	76.4	783,217	86.0
Educational Services	1,155	96.7	30,370	65.9	1,132,856	57.3
Mining, Quarrying, and Oil and Gas Extraction	934	92.4	13,804	46.6	1,161,087	42.9
Information	673	87.4	6,115	33.1	337,166	27.6
Agriculture, Forestry, Fishing and Hunting	547	99.3	3,097	85.5	157,964	80.9
Management of Companies and Enterprises	306	65.0	6,903	26.8	492,093	20.4
Utilities	193	90.6	2,469	21.0	161,069	13.0
Industries not classified	128	100.0	239	100.0	7,635	100.0
All industries	80,619	97.2	867,762	54.5	40,869,108	49.1

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

About this profile

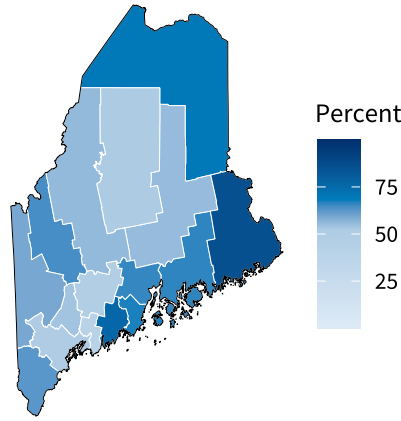
Small businesses are generally defined here as firms with fewer than 500 employees. Figures or statistics may involve approximations because of missing or problematic data. Where notes identify the source of “original data,” a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other [geographic profiles](#) are available online. Visit advocacy.sba.gov for additional resources.

2024 Small Business Profile

Maine

157,133 small businesses
99.3 percent of Maine businesses

275,484 small business employees
54.6 percent of Maine employees



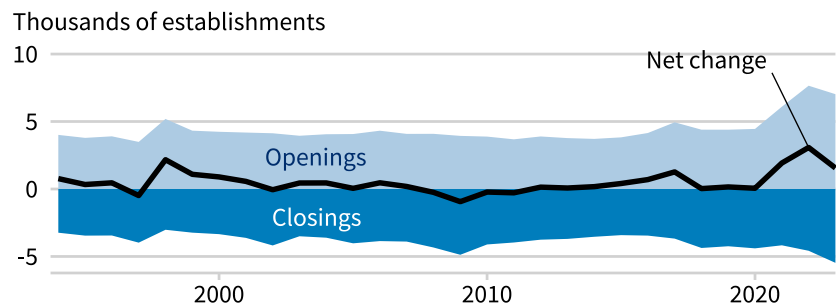
Share of employees working at small businesses by county

Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

Employer and employment dynamics

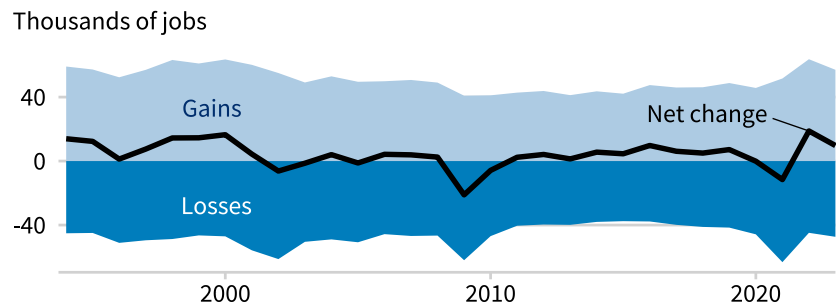
Establishments

Between March 2022 and March 2023, 7,027 Maine establishments opened and 5,471 closed, for a net increase of 1,556. Employment expanded at 11,548 establishments and contracted at 9,839. Small businesses accounted for 6,733 establishment openings and 5,152 closings.



Employment

Opening and expanding Maine establishments added 57,049 jobs, while closing and contracting establishments lost 47,347, for a net increase of 9,702 jobs. Small businesses contributed a net increase of 8,227 jobs, or 84.8 percent of that total.



Counts include temporary closures and reopenings.

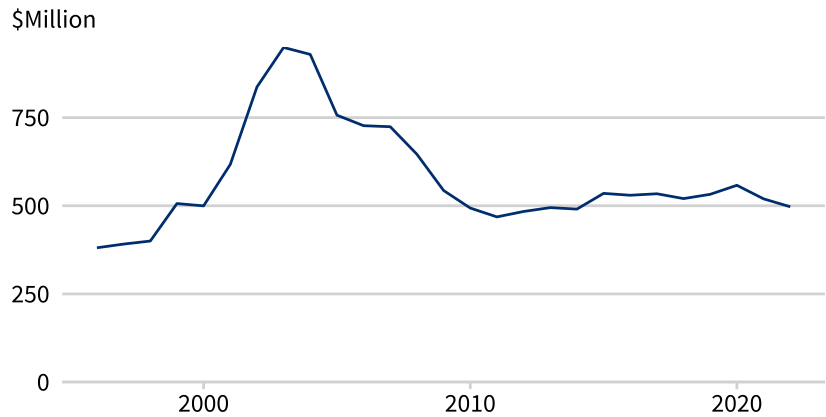
Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$497.2 million in loans to Maine businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$434.4 million. Total reported new lending to businesses through loans of \$1 million or less was \$1.2 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Construction	18,401	5,237	262	23,900
Professional, Scientific, and Technical Services	15,736	3,020	236	18,992
Real Estate and Rental and Leasing	13,902	1,727	64	15,693
Retail Trade	10,209	3,460	437	14,106
Other Services (except Public Administration)	10,554	3,366	165	14,085
Administrative, Support, and Waste Management	10,010	1,968	155	12,133
Health Care and Social Assistance	8,146	2,539	508	11,193
Agriculture, Forestry, Fishing and Hunting	8,742	955	32	9,729
Arts, Entertainment, and Recreation	8,027	787	74	8,888
Transportation and Warehousing	6,560	959	121	7,640
Accommodation and Food Services	1,974	3,172	473	5,619
Educational Services	3,467	386	87	3,940
Manufacturing	2,392	1,219	298	3,909
Finance and Insurance	1,873	656	118	2,647
Wholesale Trade	1,556	850	186	2,592
Information	1,496	407	60	1,963
Utilities	77	28	9	114
Management of Companies and Enterprises	*	26	63	89
Mining, Quarrying, and Oil and Gas Extraction	68	15	3	86
Industries not classified	*	51	0	51
All industries	123,190	30,788	3,155	157,133

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)



Small business exports

A total of 1,803 identified firms exported goods worth \$3.1 billion from Maine in 2022. Of those exporters, 1,519—or 84.2 percent—were small. Exports by small firms reached \$1.7 billion, making up 55.4 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2021-2022](#) (Census)

Business ownership share by demographic group

Women



Women made up 48.6 percent of workers and owned 42.0 percent of businesses.

Veterans



Veterans made up 5.5 percent of workers and owned 7.7 percent of businesses.

Hispanics



Hispanics made up 1.7 percent of workers and owned 0.9 percent of businesses.

Racial minorities



Racial minorities made up 6.6 percent of workers and owned 3.3 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey, 2021 5-Year Data \(Census\)](#); [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Business count by owner demographic group

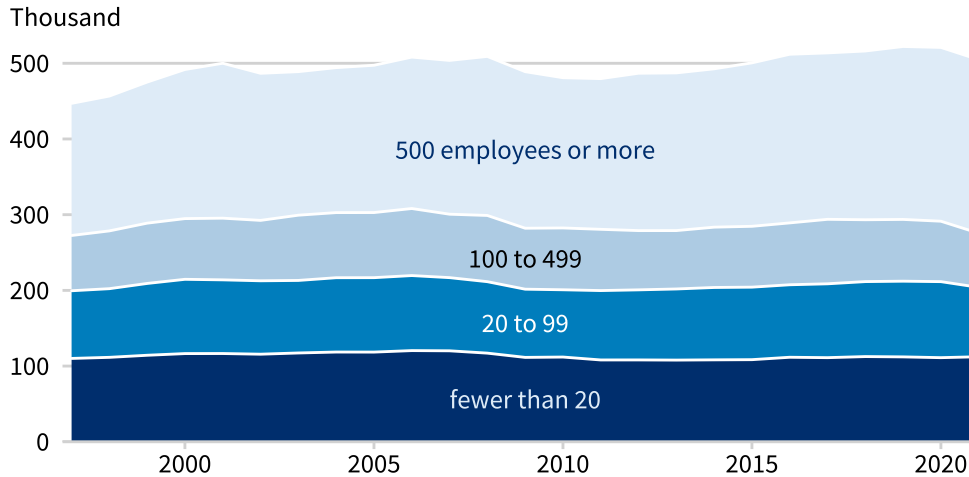
Ownership	Without employees	With employees	Total businesses
Female	48,500	*	*
Male	68,000	19,211	87,211
Owned equally by both groups	3,300	4,765	8,065
Veteran	8,100	*	*
Not Veteran	111,000	27,782	138,782
Owned equally by both groups	600	*	*
Hispanic	1,600	174	1,774
Not Hispanic	119,000	30,127	149,127
Owned equally by both groups	80	*	*
American Indian and Alaska Native	1,200	*	1,342
Asian	1,900	784	2,684
Black or African American	2,800	191	2,991
Native Hawaiian and Other Pacific Islander	100	*	*
White	116,000	29,477	145,477
Hispanic or Racial Minority	7,200	1,246	8,446
White and Not Hispanic	113,000	29,011	142,011
Owned equally by both groups	250	*	*

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group.

Sources: [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Total Maine employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



Small businesses accounted for 54.6 percent of Maine employment in 2021, which exceeded the national small business employment share.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Construction	5,499	99.5	27,154	95.6	1,578,549	93.9
Retail Trade	3,897	94.7	35,691	43.7	1,464,068	51.2
Accommodation and Food Services	3,645	98.5	34,558	76.1	1,214,324	82.8
Other Services (except Public Administration)	3,531	98.7	16,884	93.0	613,104	90.8
Professional, Scientific, and Technical Services	3,256	95.8	18,342	66.6	1,288,651	59.3
Health Care and Social Assistance	3,047	97.0	48,362	45.1	2,158,310	35.9
Administrative, Support, and Waste Management	2,123	95.4	13,454	59.8	593,456	65.1
Real Estate and Rental and Leasing	1,791	97.7	6,568	86.0	320,257	84.1
Manufacturing	1,517	93.8	23,784	45.3	1,262,055	39.7
Transportation and Warehousing	1,080	94.7	8,110	49.7	391,361	49.2
Wholesale Trade	1,036	84.8	9,782	56.2	586,563	47.7
Agriculture, Forestry, Fishing and Hunting	987	99.8	3,105	98.1	163,839	96.6
Arts, Entertainment, and Recreation	861	98.4	5,915	91.9	202,241	94.9
Finance and Insurance	774	83.2	10,403	34.8	798,937	32.3
Educational Services	473	94.8	7,012	40.8	275,052	40.7
Information	467	85.7	3,968	39.7	213,792	31.9
Management of Companies and Enterprises	89	61.0	1,344	12.6	96,231	9.0
Industries not classified	51	100.0	48	100.0	1,164	100.0
Utilities	37	71.2	915	37.5	75,225	34.8
Mining, Quarrying, and Oil and Gas Extraction	18	94.7	85	90.4	5,422	80.7
All industries	33,943	96.6	275,484	54.6	13,302,601	49.5

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

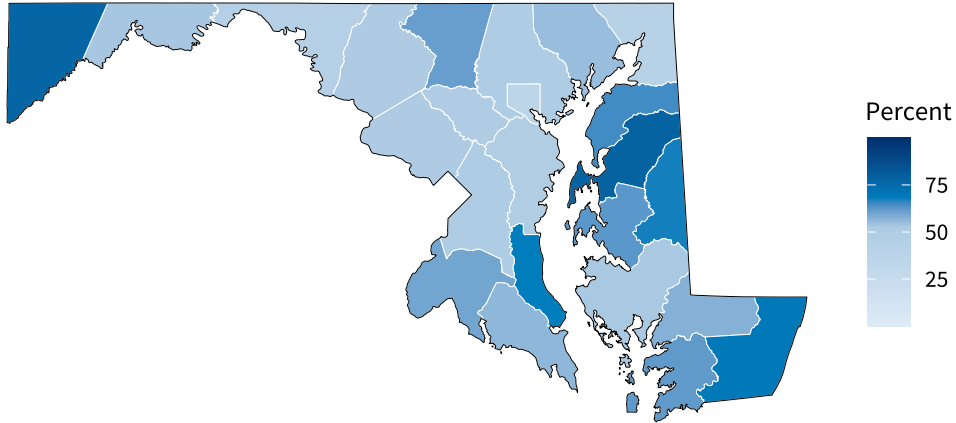
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Maryland

668,365 small businesses
99.6 percent of Maryland businesses

1.1 million small business employees
48.6 percent of Maryland employees



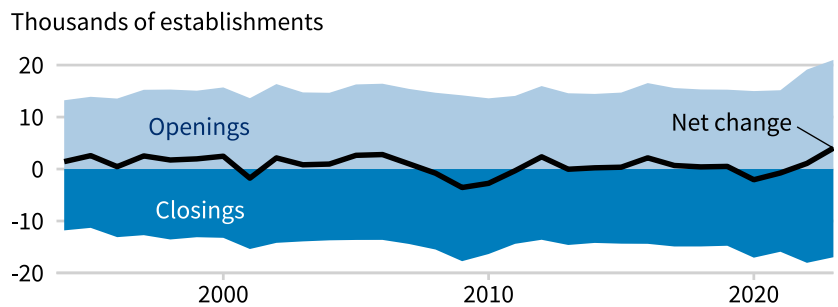
Share of employees working at small businesses by county or independent city

Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

Employer and employment dynamics

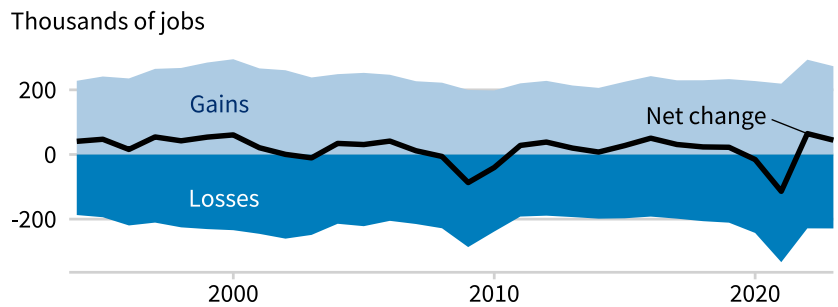
Establishments

Between March 2022 and March 2023, 20,995 Maryland establishments opened and 16,972 closed, for a net increase of 4,023. Employment expanded at 36,331 establishments and contracted at 32,195. Small businesses accounted for 19,266 openings and 15,192 closings.



Employment

Opening and expanding Maryland establishments added 273,193 jobs, while closing and contracting establishments lost 228,826, for a net increase of 44,367 jobs. Small businesses contributed a net increase of 40,855 jobs, or 92.1 percent of that total.



Counts include temporary closures and reopenings.

Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

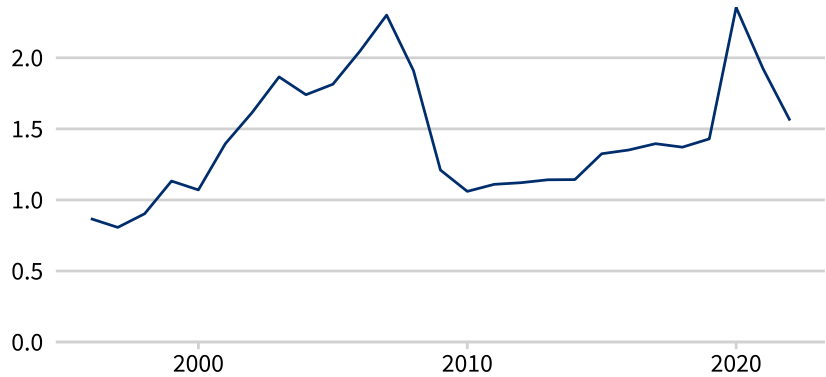
Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$1.6 billion in loans to Maryland businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$2.0 billion. Total reported new lending to businesses through loans of \$1 million or less was \$4.3 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million

\$Billion



Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	84,060	16,677	2,050	102,787
Transportation and Warehousing	82,527	2,792	473	85,792
Health Care and Social Assistance	53,444	11,012	1,780	66,236
Other Services (except Public Administration)	49,622	12,134	946	62,702
Construction	47,915	12,596	1,557	62,068
Retail Trade	48,861	9,437	969	59,267
Real Estate and Rental and Leasing	53,518	4,878	355	58,751
Administrative, Support, and Waste Management	45,106	5,984	1,068	52,158
Arts, Entertainment, and Recreation	29,699	1,674	271	31,644
Educational Services	19,562	1,639	413	21,614
Accommodation and Food Services	10,456	7,456	1,816	19,728
Finance and Insurance	11,852	3,413	364	15,629
Wholesale Trade	5,795	2,920	802	9,517
Information	7,496	1,072	225	8,793
Manufacturing	4,941	1,922	573	7,436
Agriculture, Forestry, Fishing and Hunting	3,648	181	7	3,836
Utilities	337	53	12	402
Management of Companies and Enterprises	*	91	250	341
Industries not classified	*	189	3	192
Mining, Quarrying, and Oil and Gas Extraction	89	18	10	117
All industries	558,928	96,048	13,389	668,365

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)



Small business exports

A total of 6,626 identified firms exported goods worth \$14.5 billion from Maryland in 2022. Of those exporters, 5,806—or 87.6 percent—were small. Exports by small firms reached \$4.8 billion, making up 33.4 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2021-2022](#) (Census)

Business ownership share by demographic group

Women



Veterans



Hispanics



Racial minorities



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey, 2021 5-Year Data \(Census\)](#); [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Business count by owner demographic group

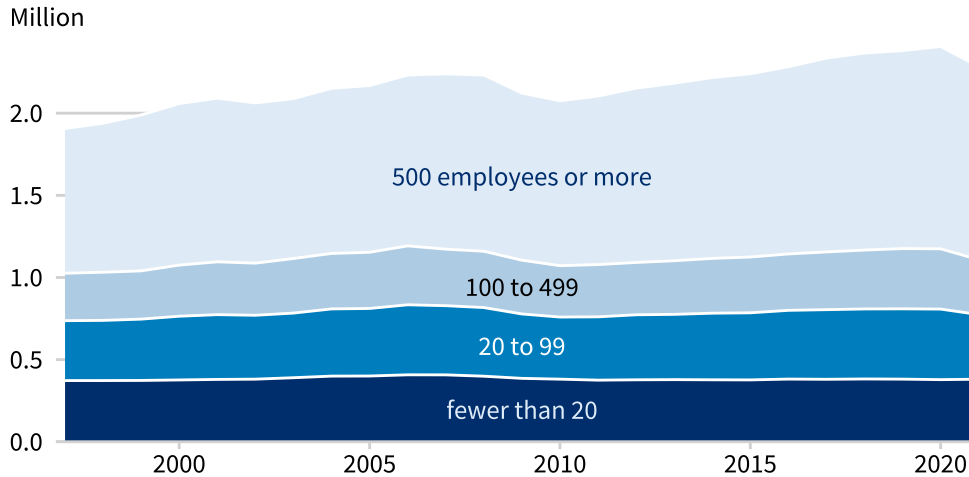
Ownership	Without employees	With employees	Total businesses
Female	248,000	24,615	272,615
Male	287,000	63,176	350,176
Owned equally by both groups	9,000	10,740	19,740
Veteran	28,000	5,951	33,951
Not Veteran	515,000	90,639	605,639
Owned equally by both groups	1,400	*	*
Hispanic	60,000	4,851	64,851
Not Hispanic	483,000	93,303	576,303
Owned equally by both groups	600	376	976
American Indian and Alaska Native	4,700	376	5,076
Asian	54,500	13,721	68,221
Black or African American	187,000	7,793	194,793
Native Hawaiian and Other Pacific Islander	800	47	847
White	307,000	76,967	383,967
Hispanic or Racial Minority	285,000	26,606	311,606
White and Not Hispanic	257,000	71,159	328,159
Owned equally by both groups	1,300	766	2,066

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group.

Sources: [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Total Maryland employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



Small businesses accounted for 48.6 percent of Maryland employment in 2021, which exceeded the national small business employment share.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	18,727	97.6	160,606	53.9	15,569,667	49.2
Construction	14,153	99.1	134,219	83.3	8,908,282	78.9
Other Services (except Public Administration)	13,080	99.0	87,935	85.3	3,953,103	77.6
Health Care and Social Assistance	12,792	97.9	171,823	45.2	8,833,934	39.5
Retail Trade	10,406	96.2	84,453	29.8	3,645,495	37.0
Accommodation and Food Services	9,272	97.8	120,889	60.5	3,335,398	65.2
Administrative, Support, and Waste Management	7,052	95.5	84,944	38.5	4,181,838	39.8
Real Estate and Rental and Leasing	5,233	97.0	27,482	61.5	1,952,108	58.1
Finance and Insurance	3,777	91.9	32,797	32.0	3,647,846	27.9
Wholesale Trade	3,722	90.1	47,485	56.0	3,650,275	51.9
Transportation and Warehousing	3,265	93.6	30,037	34.6	1,332,231	29.0
Manufacturing	2,495	92.7	44,362	45.1	2,598,834	35.8
Educational Services	2,052	97.4	34,483	44.9	1,629,080	36.3
Arts, Entertainment, and Recreation	1,945	97.4	21,108	64.0	1,102,900	80.7
Information	1,297	87.9	16,541	36.6	1,544,110	31.8
Management of Companies and Enterprises	341	57.5	6,821	12.7	716,329	11.4
Industries not classified	192	100.0	309	100.0	11,837	100.0
Agriculture, Forestry, Fishing and Hunting	188	97.9	617	66.1	25,954	65.2
Utilities	65	74.7	1,063	11.2	113,574	9.4
Mining, Quarrying, and Oil and Gas Extraction	28	77.8	503	55.8	32,502	51.3
All industries	109,437	97.3	1,108,477	48.6	66,785,297	44.7

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

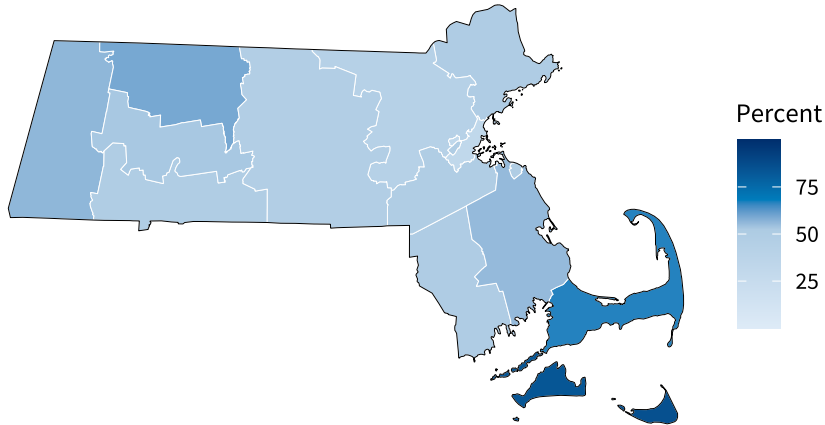
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Massachusetts

722,819 small businesses
99.5 percent of Massachusetts businesses

1.4 million small business employees
43.9 percent of Massachusetts employees



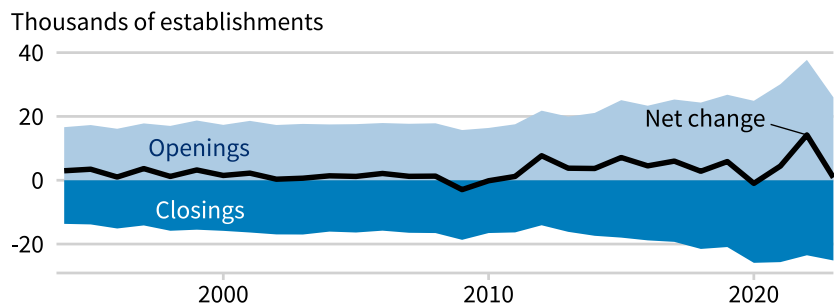
Share of employees working at small businesses by county

Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

Employer and employment dynamics

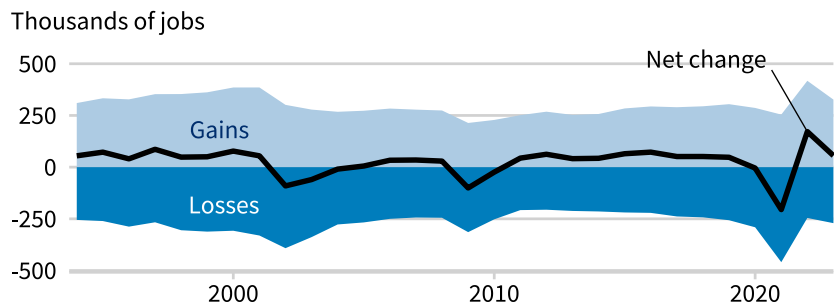
Establishments

Between March 2022 and March 2023, 25,978 Massachusetts establishments opened and 25,137 closed, for a net increase of 841. Employment expanded at 52,182 establishments and contracted at 46,511. Small businesses accounted for 25,256 openings and 24,413 closings.



Employment

Opening and expanding Massachusetts establishments added 326,644 jobs, while closing and contracting establishments lost 270,909, for a net increase of 55,735 jobs. Small businesses contributed a net increase of 37,208 jobs, or 66.8 percent of that total.



Counts include temporary closures and reopenings.

Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

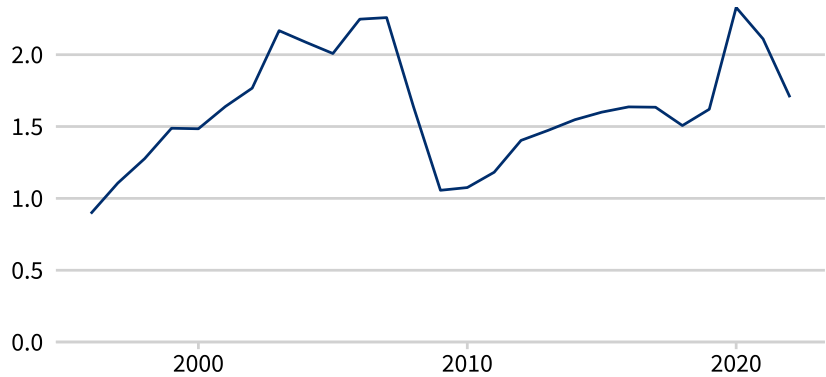
Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$1.7 billion in loans to Massachusetts businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$2.3 billion. Total reported new lending to businesses through loans of \$1 million or less was \$5.1 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million

\$Billion



Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	104,803	17,757	2,017	124,577
Construction	56,408	19,242	1,251	76,901
Transportation and Warehousing	71,287	3,205	528	75,020
Real Estate and Rental and Leasing	63,836	5,782	346	69,964
Retail Trade	48,816	13,582	1,304	63,702
Other Services (except Public Administration)	43,232	15,990	891	60,113
Health Care and Social Assistance	42,987	10,367	2,230	55,584
Administrative, Support, and Waste Management	38,628	8,979	928	48,535
Arts, Entertainment, and Recreation	37,864	2,749	410	41,023
Educational Services	23,404	2,363	574	26,341
Accommodation and Food Services	7,401	11,218	2,309	20,928
Finance and Insurance	14,461	4,040	619	19,120
Wholesale Trade	7,952	4,168	1,071	13,191
Manufacturing	6,185	3,882	1,421	11,488
Information	8,466	1,747	394	10,607
Agriculture, Forestry, Fishing and Hunting	4,517	344	7	4,868
Utilities	672	70	17	759
Management of Companies and Enterprises	*	109	267	376
Industries not classified	*	346	3	349
Mining, Quarrying, and Oil and Gas Extraction	87	35	13	135
All industries	581,006	125,861	15,952	722,819

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)



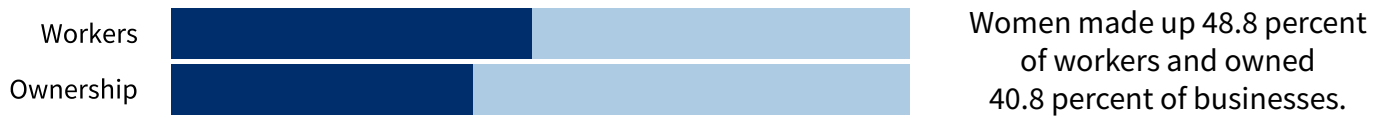
Small business exports

A total of 9,781 identified firms exported goods worth \$30.9 billion from Massachusetts in 2022. Of those exporters, 8,595—or 87.9 percent—were small. Exports by small firms reached \$8.8 billion, making up 28.4 percent of exports by identified firms.

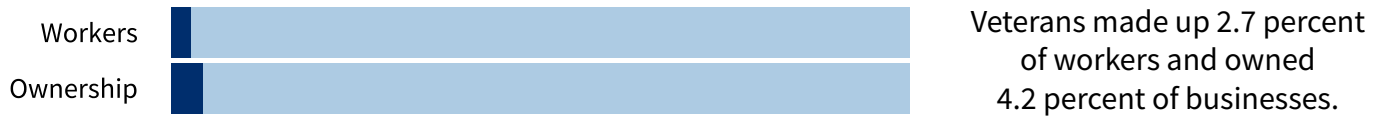
Source: [A profile of U.S. importing and exporting companies, 2021-2022](#) (Census)

Business ownership share by demographic group

Women



Veterans



Hispanics



Racial minorities



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey, 2021 5-Year Data \(Census\)](#); [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Business count by owner demographic group

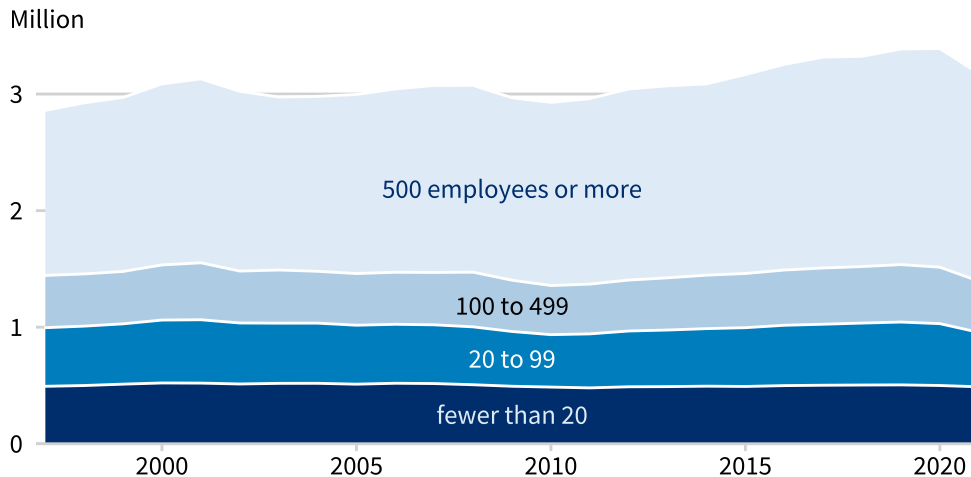
Ownership	Without employees	With employees	Total businesses
Female	232,000	27,668	259,668
Male	323,000	87,309	410,309
Owned equally by both groups	10,500	12,942	23,442
Veteran	19,000	6,652	25,652
Not Veteran	545,000	118,704	663,704
Owned equally by both groups	1,200	2,560	3,760
Hispanic	56,000	3,749	59,749
Not Hispanic	508,000	123,579	631,579
Owned equally by both groups	550	589	1,139
American Indian and Alaska Native	3,600	553	4,153
Asian	44,500	12,522	57,022
Black or African American	52,500	2,272	54,772
Native Hawaiian and Other Pacific Islander	850	43	893
White	472,000	112,445	584,445
Hispanic or Racial Minority	142,000	18,606	160,606
White and Not Hispanic	421,000	107,947	528,947
Owned equally by both groups	1,400	1,365	2,765

Counts include only businesses classifiable by owner demographic group.

Sources: [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Total Massachusetts employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



Massachusetts small businesses employed 1.4 million workers in 2021, accounting for 43.9 percent of total employment.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Construction	20,493	99.4	129,491	85.9	10,794,235	81.9
Professional, Scientific, and Technical Services	19,774	97.0	170,740	52.0	22,429,911	46.7
Other Services (except Public Administration)	16,881	99.3	97,262	89.9	4,214,977	84.0
Retail Trade	14,886	97.3	111,520	32.4	5,647,895	39.9
Accommodation and Food Services	13,527	98.6	155,624	66.7	5,203,690	70.3
Health Care and Social Assistance	12,597	97.7	215,112	35.7	11,330,350	31.0
Administrative, Support, and Waste Management	9,907	96.7	87,619	42.3	5,360,266	42.3
Real Estate and Rental and Leasing	6,128	97.9	31,173	62.9	2,491,510	58.9
Manufacturing	5,303	93.6	109,281	48.1	7,992,895	41.1
Wholesale Trade	5,239	91.5	69,409	48.7	6,367,051	39.8
Finance and Insurance	4,659	92.5	51,075	27.8	7,943,520	26.0
Transportation and Warehousing	3,733	94.8	37,158	37.2	1,797,182	33.0
Arts, Entertainment, and Recreation	3,159	98.5	32,894	77.4	1,584,881	59.7
Educational Services	2,937	96.8	55,204	26.9	2,594,734	23.7
Information	2,141	88.7	30,410	24.9	3,822,838	19.5
Management of Companies and Enterprises	376	51.2	8,543	7.6	889,282	5.5
Agriculture, Forestry, Fishing and Hunting	351	99.7	1,087	99.4	62,218	98.7
Industries not classified	349	100.0	584	100.0	25,824	100.0
Utilities	87	75.7	869	6.8	98,172	5.9
Mining, Quarrying, and Oil and Gas Extraction	48	84.2	574	67.1	44,714	54.3
All industries	141,813	97.7	1,395,629	43.9	100,696,145	38.2

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

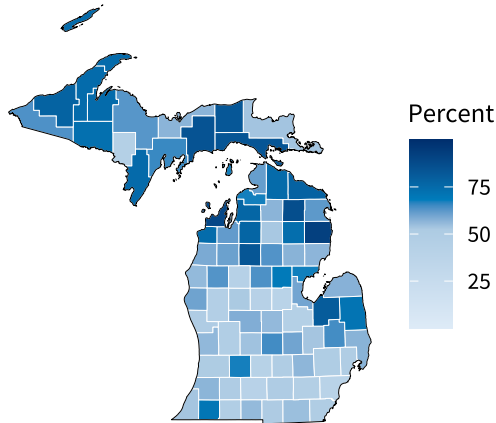
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Michigan

945,788 small businesses
99.6 percent of Michigan businesses

1.8 million small business employees
47.4 percent of Michigan employees



Share of employees working at small businesses by county

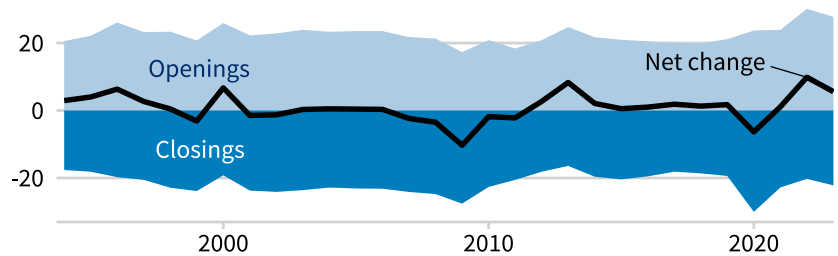
Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

Employer and employment dynamics

Establishments

Between March 2022 and March 2023, 27,779 Michigan establishments opened and 22,202 closed, for a net increase of 5,577. Employment expanded at 57,689 establishments and contracted at 47,885. Small businesses accounted for 27,023 openings and 21,579 closings.

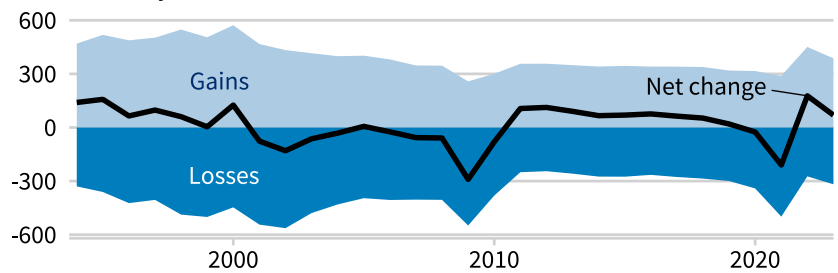
Thousands of establishments



Employment

Opening and expanding Michigan establishments added 387,203 jobs, while closing and contracting establishments lost 317,865, for a net increase of 69,338 jobs. Small businesses contributed a net increase of 68,536 jobs, or 98.8 percent of that total.

Thousands of jobs



Counts include temporary closures and reopenings.

Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

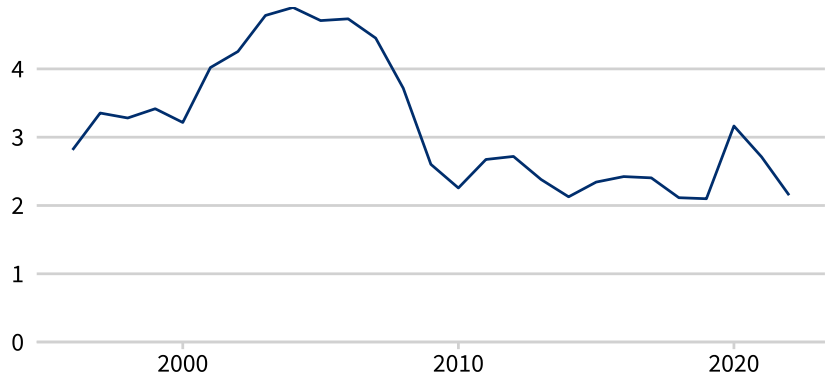
Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$2.2 billion in loans to Michigan businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$2.3 billion. Total reported new lending to businesses through loans of \$1 million or less was \$7.0 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million

\$Billion



Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Other Services (except Public Administration)	94,297	19,845	1,272	115,414
Professional, Scientific, and Technical Services	92,986	17,766	1,680	112,432
Construction	82,693	18,721	1,484	102,898
Transportation and Warehousing	85,441	5,554	773	91,768
Real Estate and Rental and Leasing	84,531	6,280	381	91,192
Retail Trade	67,385	19,201	1,996	88,582
Administrative, Support, and Waste Management	70,351	8,553	1,220	80,124
Health Care and Social Assistance	60,095	16,298	2,802	79,195
Arts, Entertainment, and Recreation	39,180	2,850	395	42,425
Accommodation and Food Services	16,446	12,345	3,232	32,023
Educational Services	23,546	1,700	394	25,640
Finance and Insurance	17,760	5,800	599	24,159
Manufacturing	12,386	7,310	2,977	22,673
Wholesale Trade	10,411	5,924	1,534	17,869
Information	9,081	1,915	284	11,280
Agriculture, Forestry, Fishing and Hunting	6,293	589	42	6,924
Mining, Quarrying, and Oil and Gas Extraction	1,017	203	38	1,258
Management of Companies and Enterprises	*	143	472	615
Utilities	226	81	26	333
Industries not classified	*	243	1	244
All industries	774,125	151,151	20,512	945,788

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)



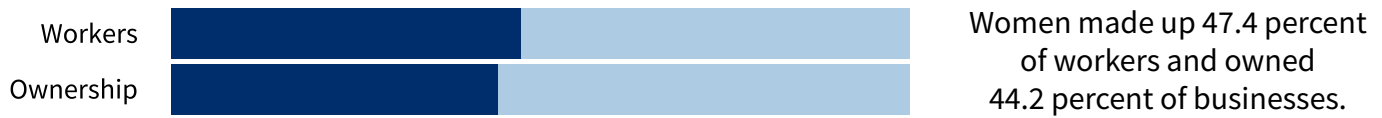
Small business exports

A total of 14,297 identified firms exported goods worth \$57.9 billion from Michigan in 2022. Of those exporters, 12,699—or 88.8 percent—were small. Exports by small firms reached \$12.4 billion, making up 21.3 percent of exports by identified firms.

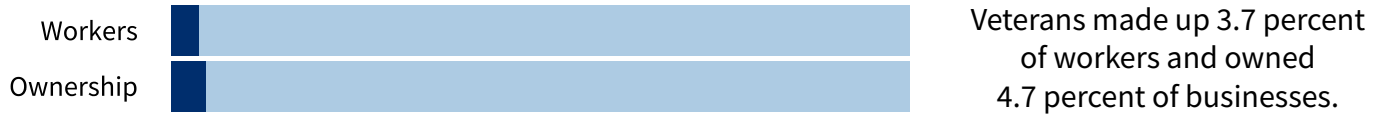
Source: [A profile of U.S. importing and exporting companies, 2021-2022](#) (Census)

Business ownership share by demographic group

Women



Veterans



Hispanics



Racial minorities



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey, 2021 5-Year Data \(Census\)](#); [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

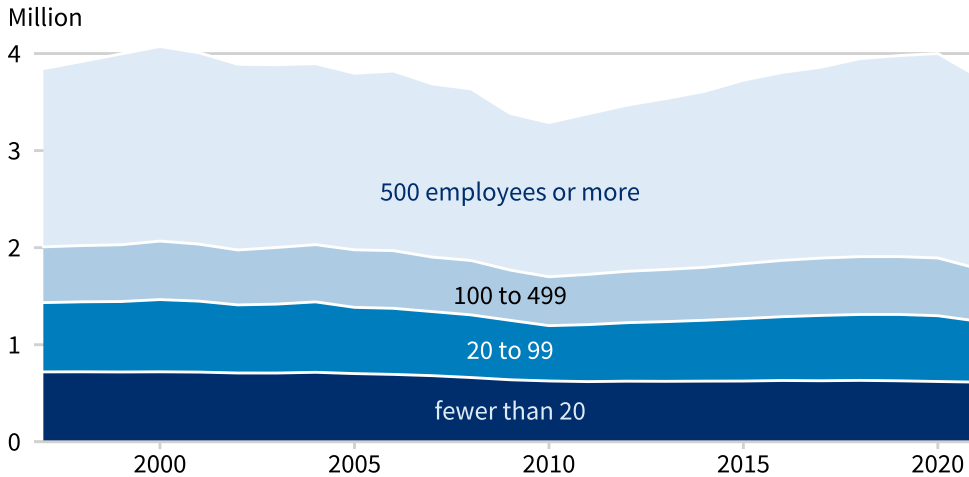
Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	336,000	32,012	368,012
Male	402,000	105,778	507,778
Owned equally by both groups	16,000	18,186	34,186
Veteran	31,500	6,306	37,806
Not Veteran	720,000	147,079	867,079
Owned equally by both groups	2,300	2,592	4,892
Hispanic	29,000	2,586	31,586
Not Hispanic	724,000	153,014	877,014
Owned equally by both groups	600	381	981
American Indian and Alaska Native	8,200	1,047	9,247
Asian	33,500	8,279	41,779
Black or African American	121,000	3,594	124,594
Native Hawaiian and Other Pacific Islander	750	17	767
White	603,000	143,475	746,475
Hispanic or Racial Minority	186,000	15,234	201,234
White and Not Hispanic	566,000	139,579	705,579
Owned equally by both groups	1,800	1,165	2,965

Counts include only businesses classifiable by owner demographic group.

Sources: [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Total Michigan employment by business size
 Source of original data: [Statistics of U.S. Businesses](#) (Census)



Small businesses accounted for 47.4 percent of Michigan employment in 2021, which exceeded the national small business employment share.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Retail Trade	21,197	98.0	184,768	40.7	7,263,745	47.6
Other Services (except Public Administration)	21,117	99.3	129,256	87.4	4,513,570	81.5
Construction	20,205	99.5	140,615	86.6	9,882,242	83.5
Professional, Scientific, and Technical Services	19,446	97.4	146,319	51.7	11,468,486	43.7
Health Care and Social Assistance	19,100	98.6	265,485	43.3	12,546,486	37.5
Accommodation and Food Services	15,577	98.6	211,354	65.5	4,632,637	65.3
Manufacturing	10,287	94.4	248,416	42.9	14,577,479	40.2
Administrative, Support, and Waste Management	9,773	96.3	110,836	31.8	5,311,419	37.5
Wholesale Trade	7,458	92.7	98,144	55.4	6,987,355	51.8
Real Estate and Rental and Leasing	6,661	98.1	34,848	65.7	1,881,611	65.6
Finance and Insurance	6,399	95.1	56,213	30.2	4,183,699	24.4
Transportation and Warehousing	6,327	96.1	54,163	41.4	2,787,116	38.2
Arts, Entertainment, and Recreation	3,245	98.7	29,200	76.7	1,372,129	79.7
Information	2,199	91.8	22,598	38.1	1,539,130	28.0
Educational Services	2,094	97.0	32,293	51.3	1,124,155	49.5
Agriculture, Forestry, Fishing and Hunting	631	99.2	4,170	96.6	215,451	95.4
Management of Companies and Enterprises	615	59.8	13,477	11.4	1,092,357	8.4
Industries not classified	244	100.0	307	100.0	8,910	100.0
Mining, Quarrying, and Oil and Gas Extraction	241	91.6	2,289	54.9	194,867	55.6
Utilities	107	79.9	1,957	8.4	198,170	6.5
All industries	171,663	98.1	1,786,708	47.4	91,781,014	42.3

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

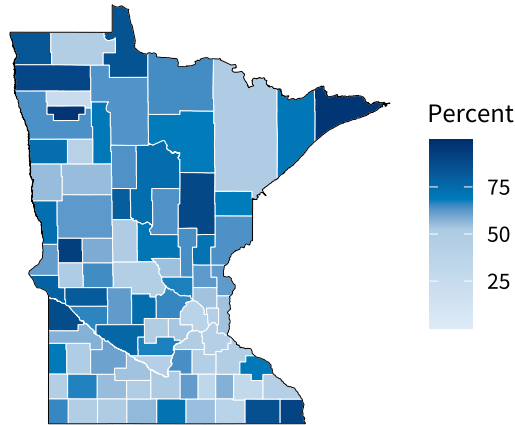
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Minnesota

547,493 small businesses
99.5 percent of Minnesota businesses

1.2 million small business employees
45.4 percent of Minnesota employees



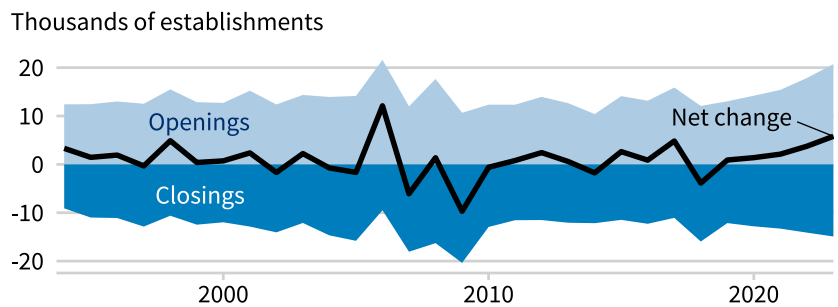
Share of employees working at small businesses by county

Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

Employer and employment dynamics

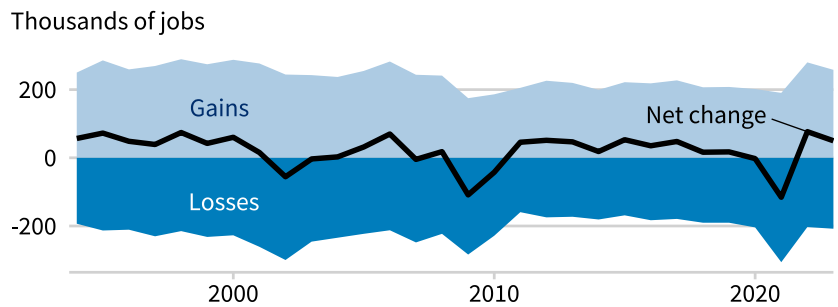
Establishments

Between March 2022 and March 2023, 20,719 Minnesota establishments opened and 14,917 closed, for a net increase of 5,802. Employment expanded at 38,917 establishments and contracted at 32,336. Small businesses accounted for 19,935 openings and 14,302 closings.



Employment

Opening and expanding Minnesota establishments added 257,979 jobs, while closing and contracting establishments lost 208,024, for a net increase of 49,955 jobs. Small businesses contributed a net increase of 44,328 jobs, or 88.7 percent of that total.



Counts include temporary closures and reopenings.

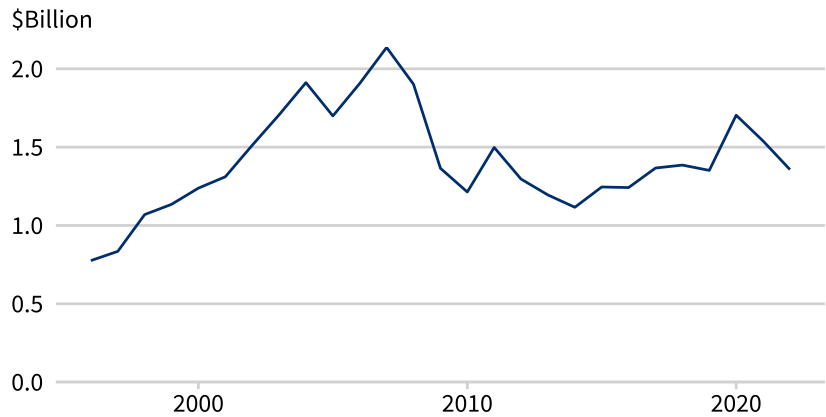
Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$1.4 billion in loans to Minnesota businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$1.4 billion. Total reported new lending to businesses through loans of \$1 million or less was \$4.2 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	62,025	13,761	1,088	76,874
Transportation and Warehousing	58,990	3,744	584	63,318
Construction	39,882	16,013	1,080	56,975
Real Estate and Rental and Leasing	47,239	5,934	276	53,449
Retail Trade	40,669	9,538	1,280	51,487
Other Services (except Public Administration)	35,974	13,562	1,017	50,553
Health Care and Social Assistance	28,438	8,902	2,362	39,702
Administrative, Support, and Waste Management	28,682	6,062	708	35,452
Arts, Entertainment, and Recreation	30,408	2,582	284	33,274
Finance and Insurance	12,217	5,119	483	17,819
Educational Services	14,432	1,409	426	16,267
Accommodation and Food Services	6,432	6,740	1,870	15,042
Manufacturing	7,181	4,157	1,544	12,882
Wholesale Trade	5,608	4,237	1,087	10,932
Information	5,701	1,240	226	7,167
Agriculture, Forestry, Fishing and Hunting	5,383	526	27	5,936
Management of Companies and Enterprises	*	94	344	438
Utilities	240	59	51	350
Mining, Quarrying, and Oil and Gas Extraction	171	101	12	284
Industries not classified	*	133	1	134
All industries	429,672	103,823	13,998	547,493

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)



Small business exports

A total of 8,121 identified firms exported goods worth \$26.0 billion from Minnesota in 2022. Of those exporters, 6,983—or 86.0 percent—were small. Exports by small firms reached \$6.9 billion, making up 26.4 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2021-2022](#) (Census)

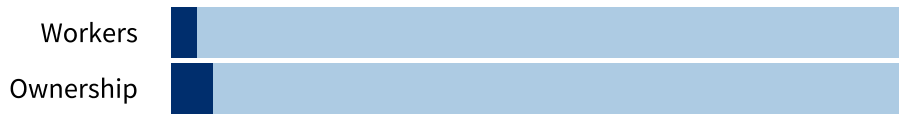
Business ownership share by demographic group

Women



Women made up 47.7 percent of workers and owned 42.1 percent of businesses.

Veterans



Veterans made up 3.4 percent of workers and owned 5.6 percent of businesses.

Hispanics



Hispanics made up 5.2 percent of workers and owned 3.4 percent of businesses.

Racial minorities



Racial minorities made up 17.4 percent of workers and owned 12.9 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey, 2021 5-Year Data \(Census\)](#); [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Business count by owner demographic group

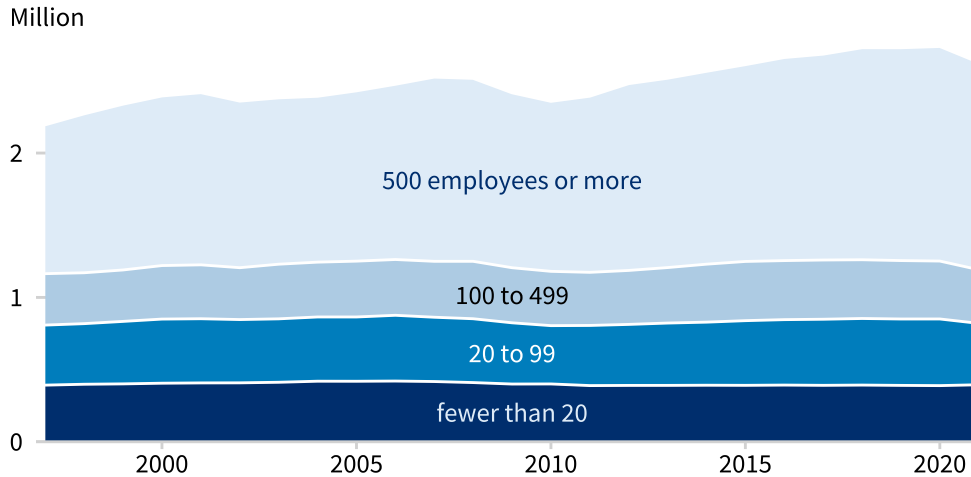
Ownership	Without employees	With employees	Total businesses
Female	173,000	21,529	194,529
Male	238,000	66,887	304,887
Owned equally by both groups	11,000	16,127	27,127
Veteran	20,000	5,641	25,641
Not Veteran	400,000	96,608	496,608
Owned equally by both groups	1,800	2,295	4,095
Hispanic	15,500	1,419	16,919
Not Hispanic	406,000	102,723	508,723
Owned equally by both groups	400	*	*
American Indian and Alaska Native	4,400	513	4,913
Asian	19,000	4,460	23,460
Black or African American	44,000	2,110	46,110
Native Hawaiian and Other Pacific Islander	450	*	*
White	361,000	97,742	458,742
Hispanic or Racial Minority	80,000	8,345	88,345
White and Not Hispanic	341,000	95,093	436,093
Owned equally by both groups	1,000	1,106	2,106

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group.

Sources: [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Total Minnesota employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



Between 1997 and 2021, Minnesota small business employment grew by 2.4 percent, reaching 1.2 million employees in 2021.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Construction	17,093	99.5	101,842	77.2	8,151,487	74.0
Professional, Scientific, and Technical Services	14,849	97.4	90,632	49.7	7,448,172	45.2
Other Services (except Public Administration)	14,579	99.2	98,132	91.5	3,451,589	86.8
Health Care and Social Assistance	11,264	98.1	220,178	47.3	9,165,664	38.0
Retail Trade	10,818	96.5	107,477	36.2	4,065,367	42.9
Accommodation and Food Services	8,610	97.9	121,834	61.2	2,937,738	63.4
Administrative, Support, and Waste Management	6,770	96.0	59,645	35.9	2,842,448	35.3
Real Estate and Rental and Leasing	6,210	98.0	25,621	68.2	1,441,539	61.5
Manufacturing	5,701	92.5	125,631	40.3	7,833,820	36.4
Finance and Insurance	5,602	94.5	43,343	25.9	3,866,308	20.1
Wholesale Trade	5,324	90.8	66,526	48.4	5,159,285	41.5
Transportation and Warehousing	4,328	95.4	39,671	42.5	1,883,146	37.2
Arts, Entertainment, and Recreation	2,866	98.7	23,323	65.4	1,081,832	65.4
Educational Services	1,835	97.1	33,606	48.7	1,246,401	49.6
Information	1,466	88.0	18,156	31.6	1,595,433	26.9
Agriculture, Forestry, Fishing and Hunting	553	99.3	2,669	96.4	124,231	93.5
Management of Companies and Enterprises	438	57.0	9,838	6.7	852,031	5.3
Industries not classified	134	100.0	168	100.0	4,395	100.0
Mining, Quarrying, and Oil and Gas Extraction	113	88.3	923	18.8	103,828	20.3
Utilities	110	80.3	2,702	21.3	248,865	16.9
All industries	117,821	97.6	1,191,917	45.4	63,503,579	38.1

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

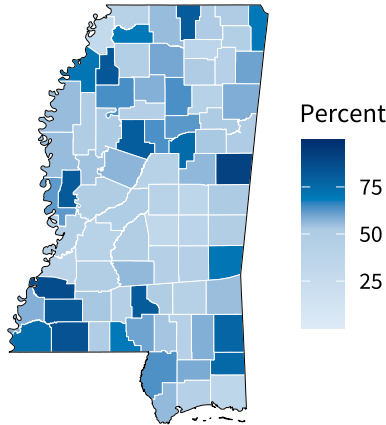
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Mississippi

283,383 small businesses
99.3 percent of Mississippi businesses

430,256 small business employees
46.2 percent of Mississippi employees



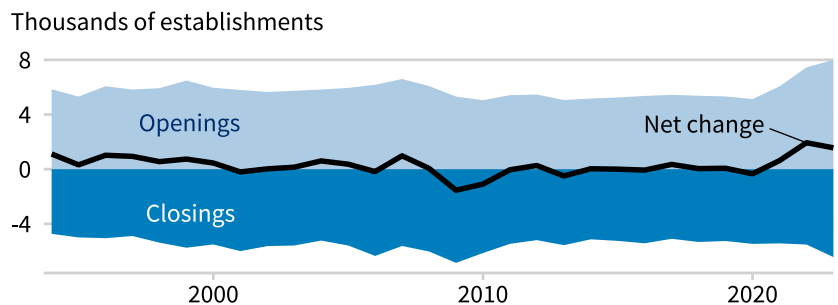
Share of employees working at small businesses by county

Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

Employer and employment dynamics

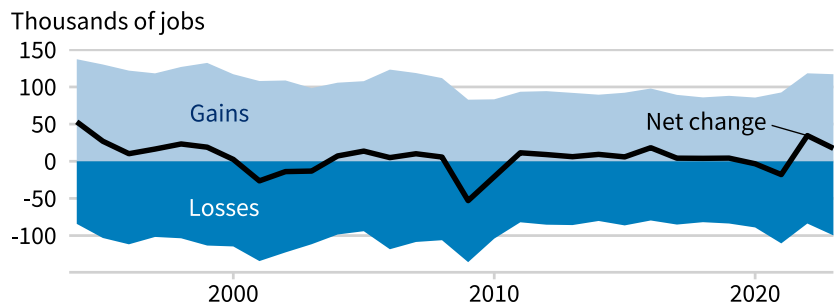
Establishments

Between March 2022 and March 2023, 7,999 Mississippi establishments opened and 6,436 closed, for a net increase of 1,563. Employment expanded at 17,246 establishments and contracted at 15,245. Small businesses accounted for 7,368 openings and 5,982 closings.



Employment

Opening and expanding Mississippi establishments added 117,168 jobs, while closing and contracting establishments lost 99,779, for a net increase of 17,389 jobs. Small businesses contributed a net increase of 11,774 jobs, or 67.7 percent of that total.



Counts include temporary closures and reopenings.

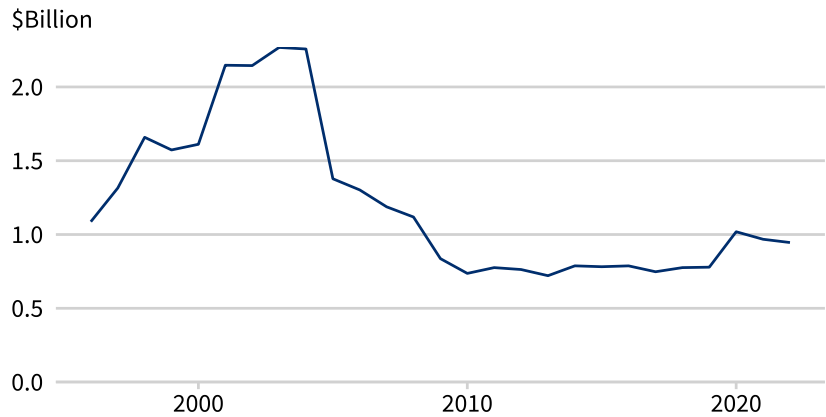
Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$945.7 million in loans to Mississippi businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$759.5 million. Total reported new lending to businesses through loans of \$1 million or less was \$2.3 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Other Services (except Public Administration)	36,413	5,676	309	42,398
Construction	31,415	3,520	388	35,323
Administrative, Support, and Waste Management	31,224	1,715	244	33,183
Retail Trade	20,137	6,203	659	26,999
Health Care and Social Assistance	21,403	4,052	742	26,197
Professional, Scientific, and Technical Services	20,383	3,697	321	24,401
Transportation and Warehousing	20,952	1,615	260	22,827
Real Estate and Rental and Leasing	18,446	1,823	104	20,373
Accommodation and Food Services	6,856	3,219	972	11,047
Arts, Entertainment, and Recreation	8,065	563	93	8,721
Finance and Insurance	6,522	1,839	178	8,539
Educational Services	5,333	335	126	5,794
Agriculture, Forestry, Fishing and Hunting	3,981	566	40	4,587
Manufacturing	3,039	1,023	504	4,566
Wholesale Trade	2,870	1,273	396	4,539
Information	1,786	276	53	2,115
Mining, Quarrying, and Oil and Gas Extraction	1,052	182	32	1,266
Utilities	219	320	32	571
Management of Companies and Enterprises	*	38	98	136
Industries not classified	*	109	0	109
All industries	240,096	37,985	5,302	283,383

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)



Small business exports

A total of 1,949 identified firms exported goods worth \$15.2 billion from Mississippi in 2022. Of those exporters, 1,458—or 74.8 percent—were small. Exports by small firms reached \$1.4 billion, making up 9.4 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2021-2022](#) (Census)

Business ownership share by demographic group

Women



Veterans



Hispanics



Racial minorities



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey, 2021 5-Year Data \(Census\)](#); [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Business count by owner demographic group

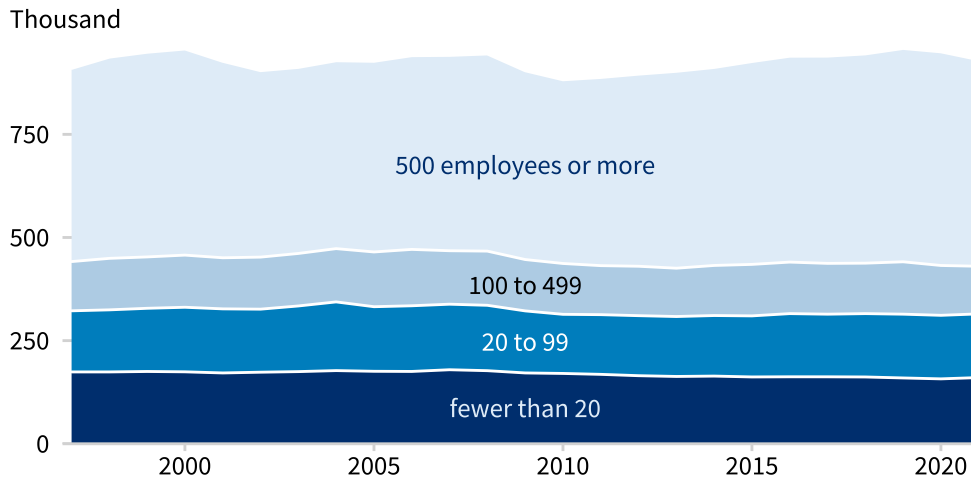
Ownership	Without employees	With employees	Total businesses
Female	108,000	6,775	114,775
Male	124,000	25,730	149,730
Owned equally by both groups	4,100	5,241	9,341
Veteran	15,000	2,157	17,157
Not Veteran	220,000	34,859	254,859
Owned equally by both groups	800	727	1,527
Hispanic	6,400	*	7,153
Not Hispanic	230,000	36,907	266,907
Owned equally by both groups	100	86	186
American Indian and Alaska Native	1,500	168	1,668
Asian	5,200	2,574	7,774
Black or African American	87,500	2,147	89,647
Native Hawaiian and Other Pacific Islander	150	*	160
White	144,000	32,938	176,938
Hispanic or Racial Minority	98,500	5,580	104,080
White and Not Hispanic	137,000	31,969	168,969
Owned equally by both groups	300	195	495

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group.

Sources: [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Total Mississippi employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



Small businesses accounted for 46.2 percent of Mississippi employment in 2021, which exceeded the national small business employment share.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Retail Trade	6,862	96.1	54,824	40.5	1,898,152	48.0
Other Services (except Public Administration)	5,985	98.8	33,326	90.4	970,170	88.0
Health Care and Social Assistance	4,794	96.6	66,295	39.0	2,839,280	32.5
Accommodation and Food Services	4,191	96.9	65,845	53.0	1,141,902	47.7
Professional, Scientific, and Technical Services	4,018	96.3	22,459	69.1	1,304,636	70.6
Construction	3,908	98.7	34,072	78.5	1,807,327	71.4
Finance and Insurance	2,017	91.5	14,685	44.5	819,451	36.1
Administrative, Support, and Waste Management	1,959	92.4	22,852	39.9	793,007	46.3
Real Estate and Rental and Leasing	1,927	96.8	7,687	76.7	335,291	75.2
Transportation and Warehousing	1,875	91.0	16,633	35.8	768,716	33.4
Wholesale Trade	1,669	84.9	19,602	50.1	1,123,783	46.1
Manufacturing	1,527	86.4	40,808	28.1	1,817,064	23.5
Arts, Entertainment, and Recreation	656	98.1	6,400	87.0	139,417	85.5
Agriculture, Forestry, Fishing and Hunting	606	98.5	3,961	89.4	186,133	83.1
Educational Services	461	94.3	9,541	67.7	274,352	67.4
Utilities	352	96.2	4,335	45.4	296,951	32.5
Information	329	79.9	3,203	29.4	126,705	21.2
Mining, Quarrying, and Oil and Gas Extraction	214	93.0	1,746	56.5	121,147	49.6
Management of Companies and Enterprises	136	57.6	1,822	23.3	146,337	22.2
Industries not classified	109	100.0	160	100.0	3,704	100.0
All industries	43,287	95.9	430,256	46.2	16,913,525	41.6

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

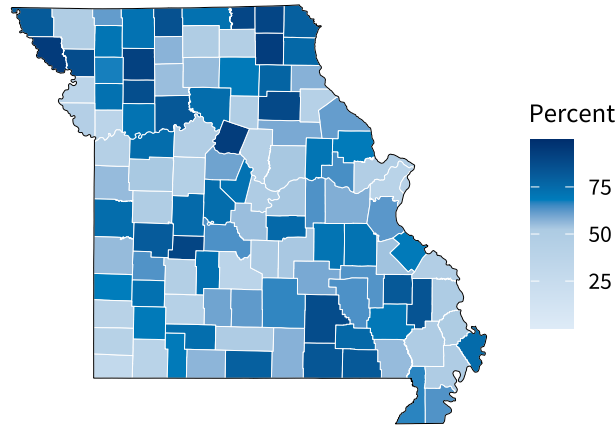
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Missouri

579,040 small businesses
99.5 percent of Missouri businesses

1.1 million small business employees
44.9 percent of Missouri employees



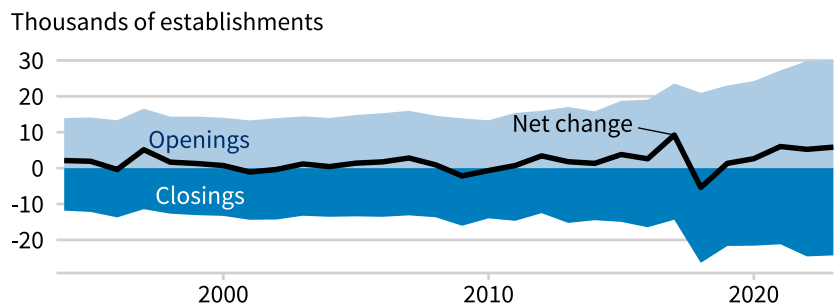
Share of employees working at small businesses by county or independent city

Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

Employer and employment dynamics

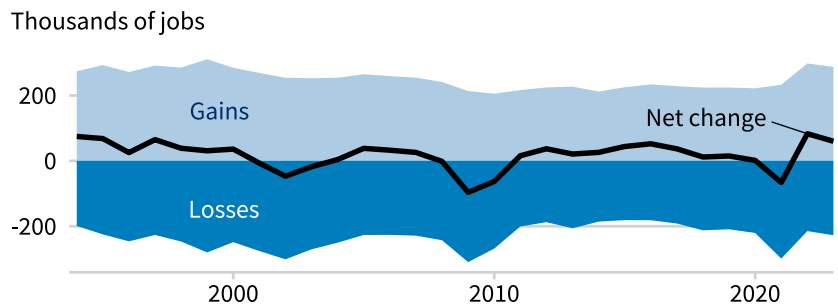
Establishments

Between March 2022 and March 2023, 30,152 Missouri establishments opened and 24,302 closed, for a net increase of 5,850. Employment expanded at 42,684 establishments and contracted at 36,863. Small businesses accounted for 28,519 openings and 22,834 closings.



Employment

Opening and expanding Missouri establishments added 287,292 jobs, while closing and contracting establishments lost 227,398, for a net increase of 59,894 jobs. Small businesses contributed a net increase of 48,234 jobs, or 80.5 percent of that total.



Counts include temporary closures and reopenings.

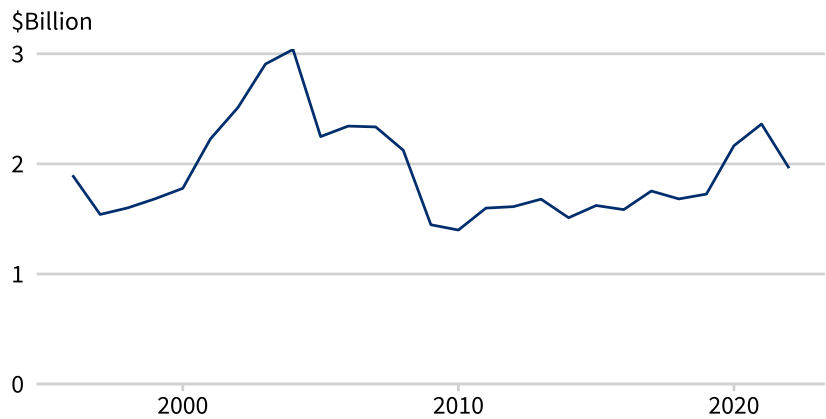
Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$2.0 billion in loans to Missouri businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$1.7 billion. Total reported new lending to businesses through loans of \$1 million or less was \$5.4 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Construction	55,002	12,675	1,193	68,870
Other Services (except Public Administration)	51,824	13,244	943	66,011
Professional, Scientific, and Technical Services	50,951	10,977	1,068	62,996
Retail Trade	49,472	10,158	1,374	61,004
Real Estate and Rental and Leasing	52,958	5,396	287	58,641
Transportation and Warehousing	51,047	3,805	558	55,410
Administrative, Support, and Waste Management	41,471	5,796	703	47,970
Health Care and Social Assistance	29,454	14,737	1,984	46,175
Arts, Entertainment, and Recreation	23,928	1,818	307	26,053
Finance and Insurance	13,354	4,751	466	18,571
Accommodation and Food Services	8,406	6,985	2,251	17,642
Educational Services	12,299	1,122	317	13,738
Manufacturing	6,490	3,405	1,205	11,100
Wholesale Trade	6,177	3,736	1,141	11,054
Agriculture, Forestry, Fishing and Hunting	6,351	298	16	6,665
Information	5,122	1,003	204	6,329
Industries not classified	*	503	1	504
Mining, Quarrying, and Oil and Gas Extraction	324	94	45	463
Management of Companies and Enterprises	*	83	326	409
Utilities	218	37	47	302
All industries	464,848	100,493	13,699	579,040

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)



Small business exports

A total of 6,046 identified firms exported goods worth \$15.3 billion from Missouri in 2022. Of those exporters, 5,100—or 84.4 percent—were small. Exports by small firms reached \$4.2 billion, making up 27.4 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2021-2022](#) (Census)

Business ownership share by demographic group

Women



Women made up 48.0 percent of workers and owned 43.7 percent of businesses.

Veterans



Veterans made up 4.9 percent of workers and owned 7.0 percent of businesses.

Hispanics



Hispanics made up 4.2 percent of workers and owned 3.3 percent of businesses.

Racial minorities



Racial minorities made up 18.6 percent of workers and owned 12.9 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey, 2021 5-Year Data \(Census\)](#); [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Business count by owner demographic group

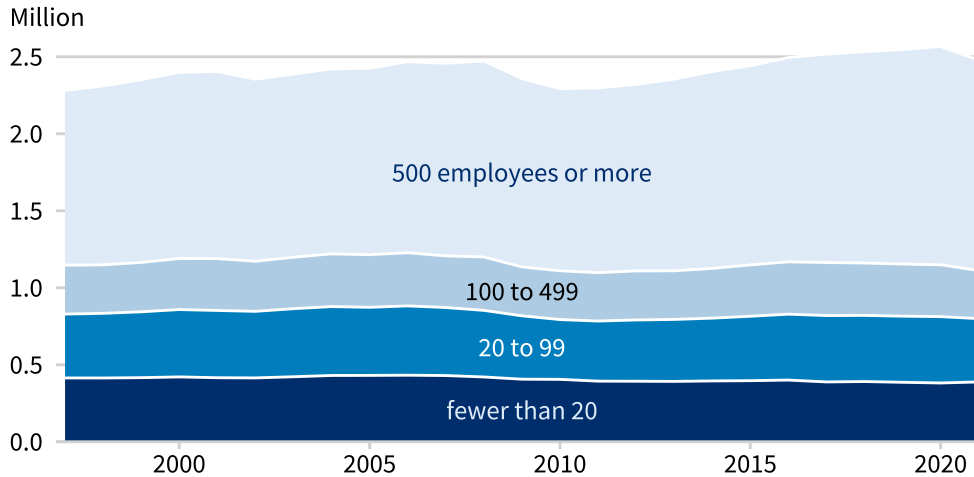
Ownership	Without employees	With employees	Total businesses
Female	192,000	21,534	213,534
Male	251,000	62,080	313,080
Owned equally by both groups	12,500	17,091	29,591
Veteran	28,500	5,405	33,905
Not Veteran	424,000	92,409	516,409
Owned equally by both groups	2,300	2,891	5,191
Hispanic	15,500	1,492	16,992
Not Hispanic	439,000	98,517	537,517
Owned equally by both groups	400	*	*
American Indian and Alaska Native	4,900	529	5,429
Asian	15,000	4,977	19,977
Black or African American	48,500	4,177	52,677
Native Hawaiian and Other Pacific Islander	550	*	626
White	393,000	90,999	483,999
Hispanic or Racial Minority	81,500	11,065	92,565
White and Not Hispanic	373,000	87,904	460,904
Owned equally by both groups	1,200	1,733	2,933

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group.

Sources: [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Total Missouri employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



◇
Missouri small businesses employed 1.1 million workers in 2021, accounting for 44.9 percent of total employment.
◇

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Health Care and Social Assistance	16,721	98.3	180,070	43.5	7,196,363	33.4
Other Services (except Public Administration)	14,187	98.9	87,704	83.0	2,936,867	80.4
Construction	13,868	99.3	110,299	83.0	7,022,944	75.4
Professional, Scientific, and Technical Services	12,045	97.0	83,413	48.9	6,081,615	42.3
Retail Trade	11,532	96.3	105,680	34.2	4,160,014	42.6
Accommodation and Food Services	9,236	97.4	142,683	60.4	3,108,629	62.0
Administrative, Support, and Waste Management	6,499	95.2	60,322	34.6	2,436,299	30.4
Real Estate and Rental and Leasing	5,683	97.7	23,344	60.8	1,226,954	55.1
Finance and Insurance	5,217	93.8	40,953	28.4	2,893,537	21.3
Wholesale Trade	4,877	90.0	63,138	50.0	4,194,153	50.4
Manufacturing	4,610	92.0	96,489	35.6	5,266,177	31.4
Transportation and Warehousing	4,363	94.1	37,763	39.1	1,785,514	38.7
Arts, Entertainment, and Recreation	2,125	97.7	22,143	65.3	975,557	59.8
Educational Services	1,439	96.5	29,106	40.3	985,255	26.1
Information	1,207	87.6	12,891	24.8	815,040	18.2
Industries not classified	504	100.0	558	100.0	9,147	100.0
Management of Companies and Enterprises	409	56.6	8,419	10.7	688,878	8.0
Agriculture, Forestry, Fishing and Hunting	314	98.7	1,277	67.2	50,529	68.3
Mining, Quarrying, and Oil and Gas Extraction	139	92.1	2,363	63.2	142,230	58.0
Utilities	84	81.6	3,312	20.9	284,932	16.0
All industries	114,192	97.3	1,111,927	44.9	52,260,634	37.9

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

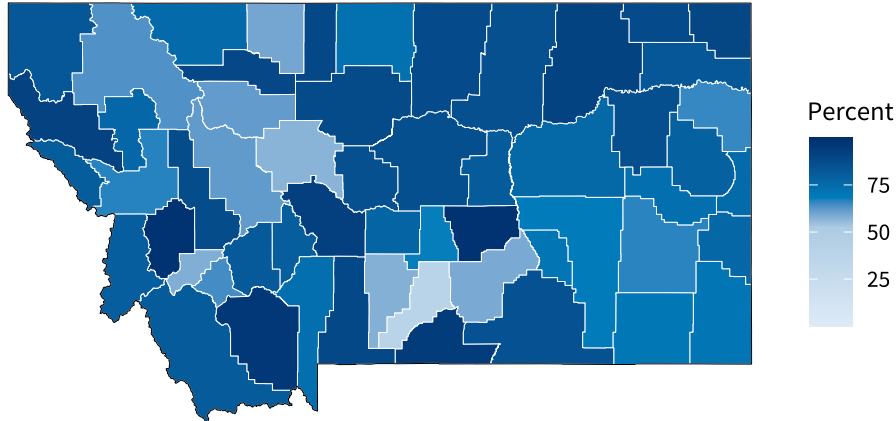
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Montana

136,968 small businesses
99.3 percent of Montana businesses

250,638 small business employees
65.9 percent of Montana employees



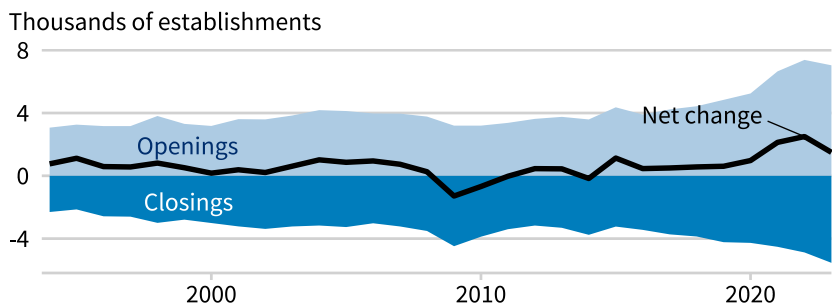
Share of employees working at small businesses by county

Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

Employer and employment dynamics

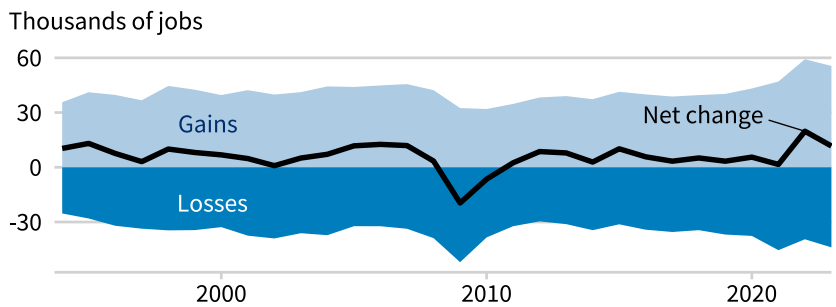
Establishments

Between March 2022 and March 2023, 7,038 Montana establishments opened and 5,543 closed, for a net increase of 1,495. Employment expanded at 11,029 establishments and contracted at 9,374. Small businesses accounted for 6,624 openings and for 5,253 closings.



Employment

Opening and expanding Montana establishments added 55,543 jobs, while closing and contracting establishments lost 43,883, for a net increase of 11,660 jobs. Small businesses contributed a net increase of 9,459 jobs, or 81.1 percent of that total.



Counts include temporary closures and reopenings.

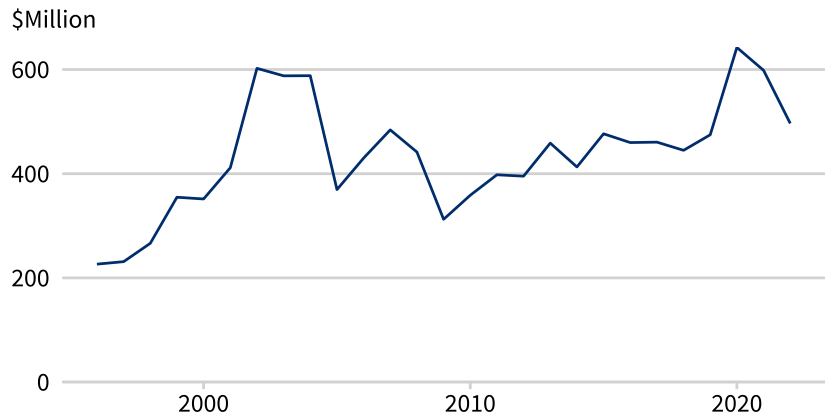
Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$496.5 million in loans to Montana businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$444.8 million. Total reported new lending to businesses through loans of \$1 million or less was \$1.2 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Construction	14,293	6,021	224	20,538
Real Estate and Rental and Leasing	15,447	2,105	49	17,601
Professional, Scientific, and Technical Services	13,366	3,556	201	17,123
Other Services (except Public Administration)	9,744	3,101	156	13,001
Retail Trade	9,258	2,915	382	12,555
Health Care and Social Assistance	5,839	2,872	387	9,098
Administrative, Support, and Waste Management	7,151	1,783	108	9,042
Arts, Entertainment, and Recreation	6,352	1,095	82	7,529
Transportation and Warehousing	6,255	1,050	90	7,395
Accommodation and Food Services	2,046	2,577	630	5,253
Manufacturing	2,250	1,093	198	3,541
Agriculture, Forestry, Fishing and Hunting	3,063	332	9	3,404
Finance and Insurance	2,197	1,035	87	3,319
Educational Services	2,435	348	65	2,848
Wholesale Trade	1,265	817	168	2,250
Information	1,196	320	47	1,563
Mining, Quarrying, and Oil and Gas Extraction	551	249	26	826
Utilities	82	55	21	158
Management of Companies and Enterprises	*	21	42	63
Industries not classified	*	44	0	44
All industries	102,790	31,357	2,821	136,968

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)



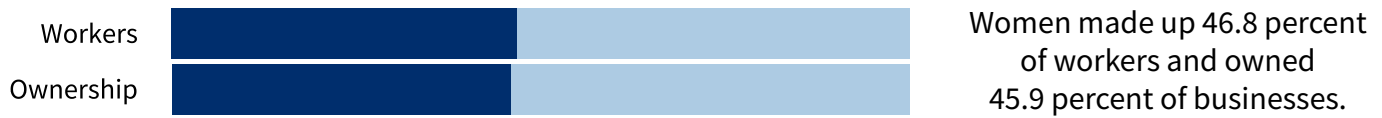
Small business exports

A total of 1,432 identified firms exported goods worth \$1.7 billion from Montana in 2022. Of those exporters, 1,228—or 85.8 percent—were small. Exports by small firms reached \$1.1 billion, making up 64.1 percent of exports by identified firms.

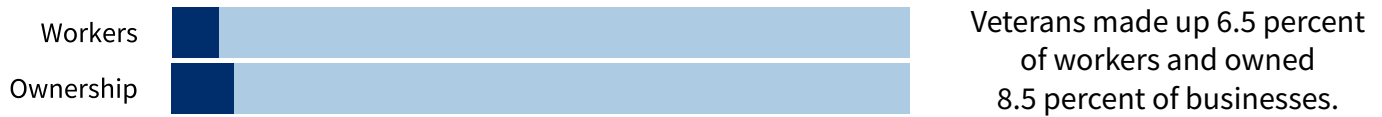
Source: [A profile of U.S. importing and exporting companies, 2021-2022](#) (Census)

Business ownership share by demographic group

Women



Veterans



Hispanics



Racial minorities



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey, 2021 5-Year Data \(Census\)](#); [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

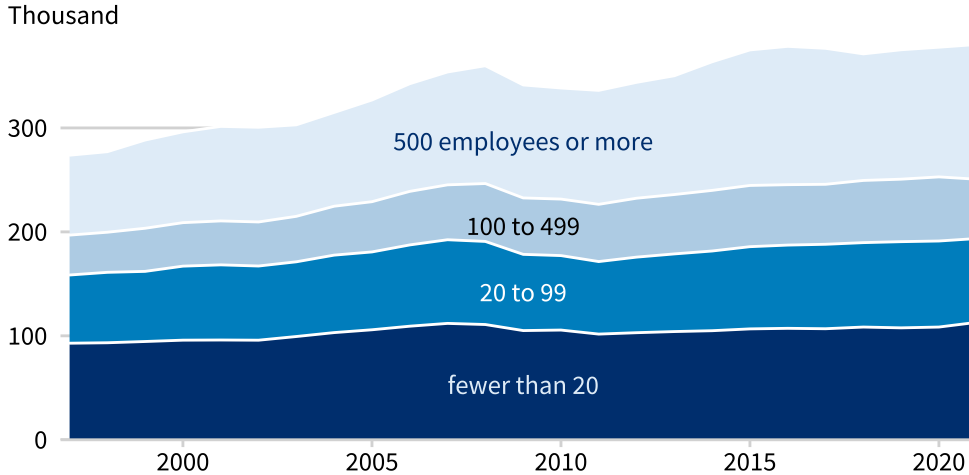
Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	41,500	7,074	48,574
Male	53,000	17,894	70,894
Owned equally by both groups	5,800	5,781	11,581
Veteran	7,200	2,355	9,555
Not Veteran	92,500	27,730	120,230
Owned equally by both groups	1,000	661	1,661
Hispanic	2,600	559	3,159
Not Hispanic	98,000	30,007	128,007
Owned equally by both groups	200	182	382
American Indian and Alaska Native	3,100	381	3,481
Asian	1,300	414	1,714
Black or African American	600	66	666
Native Hawaiian and Other Pacific Islander	150	*	169
White	97,000	29,998	126,998
Hispanic or Racial Minority	7,300	1,407	8,707
White and Not Hispanic	93,000	28,978	121,978
Owned equally by both groups	450	363	813

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group.

Sources: [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Total Montana employment by business size
 Source of original data: [Statistics of U.S. Businesses](#) (Census)



✧
 The share of Montana employees working at small businesses in 2021 was the highest of any state, with small businesses accounting for 65.9 percent of employment.
 ✧

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Construction	6,245	99.6	27,452	90.4	1,658,131	85.2
Professional, Scientific, and Technical Services	3,757	97.0	17,158	78.9	1,065,905	75.0
Retail Trade	3,297	95.8	31,223	52.9	1,215,816	58.9
Health Care and Social Assistance	3,259	97.4	39,764	54.6	1,767,342	44.9
Other Services (except Public Administration)	3,257	98.8	15,885	96.1	553,716	93.7
Accommodation and Food Services	3,207	98.3	41,462	80.1	933,902	82.2
Real Estate and Rental and Leasing	2,154	98.3	5,233	83.5	251,788	82.9
Administrative, Support, and Waste Management	1,891	95.8	11,279	54.3	446,186	55.1
Manufacturing	1,291	96.0	14,691	71.2	709,212	59.9
Arts, Entertainment, and Recreation	1,177	99.2	8,625	88.4	215,053	88.0
Transportation and Warehousing	1,140	94.4	6,835	55.1	337,483	55.6
Finance and Insurance	1,122	89.2	7,701	45.2	476,871	36.0
Wholesale Trade	985	84.3	9,528	63.8	538,006	56.0
Educational Services	413	96.7	5,261	85.8	162,201	88.1
Information	367	84.2	3,683	49.0	228,048	43.5
Agriculture, Forestry, Fishing and Hunting	341	98.8	996	69.9	64,776	68.5
Mining, Quarrying, and Oil and Gas Extraction	275	90.5	2,083	41.2	179,655	35.0
Utilities	76	88.4	1,036	35.2	96,293	34.6
Management of Companies and Enterprises	63	57.3	687	22.0	71,793	23.2
Industries not classified	44	100.0	56	100.0	1,321	100.0
All industries	34,178	97.1	250,638	65.9	10,973,498	59.5

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

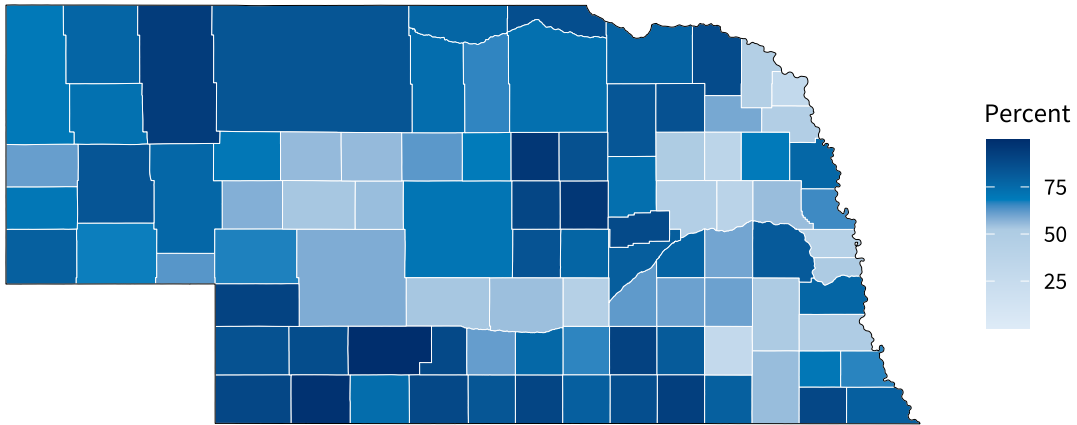
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Nebraska

188,716 small businesses
99.1 percent of Nebraska businesses

414,068 small business employees
48.6 percent of Nebraska employees



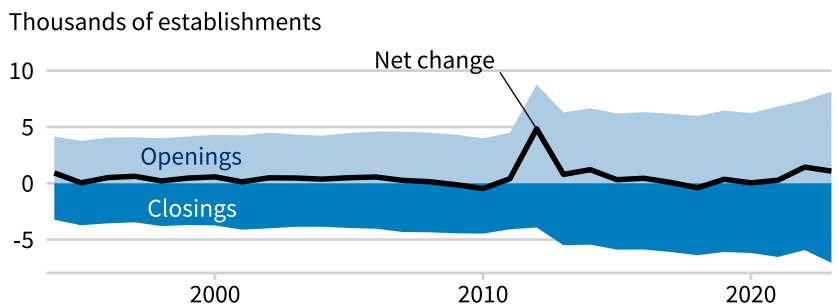
Share of employees working at small businesses by county

Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

Employer and employment dynamics

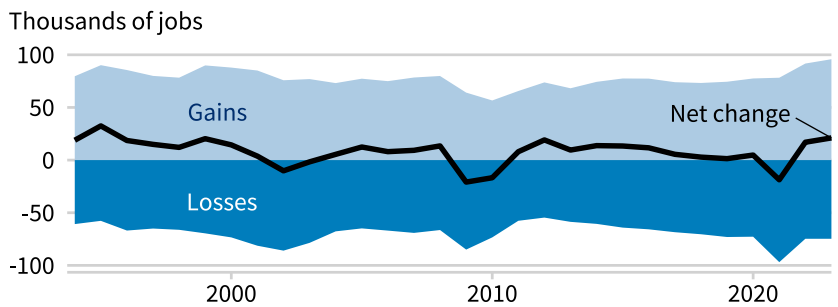
Establishments

Between March 2022 and March 2023, 8,141 Nebraska establishments opened and 7,061 closed, for a net increase of 1,080. Employment expanded at 15,666 establishments and contracted at 13,410. Small businesses accounted for 7,736 openings and for 6,730 closings.



Employment

Opening and expanding Nebraska establishments added 95,807 jobs, while closing and contracting establishments lost 74,730, for a net increase of 21,077 jobs. Small businesses contributed a net increase of 16,850 jobs, or 79.9 percent of that total.



Counts include temporary closures and reopenings.

Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

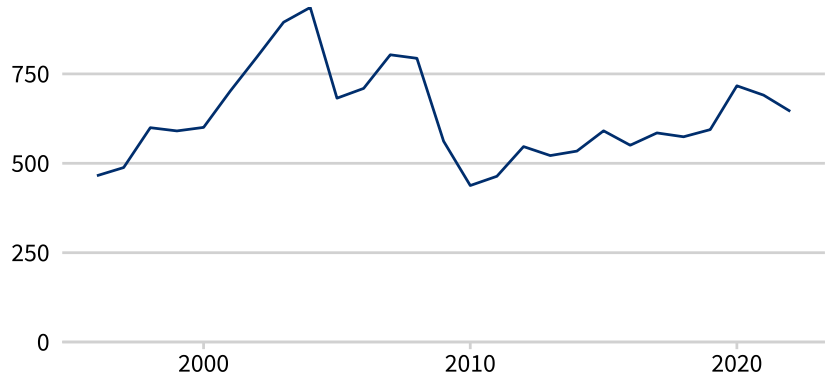
Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$645.3 million in loans to Nebraska businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$543.6 million. Total reported new lending to businesses through loans of \$1 million or less was \$1.7 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million

\$Million



Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Construction	16,297	6,078	494	22,869
Other Services (except Public Administration)	15,289	5,121	360	20,770
Real Estate and Rental and Leasing	18,186	2,147	110	20,443
Professional, Scientific, and Technical Services	14,990	3,846	360	19,196
Retail Trade	14,536	3,781	485	18,802
Transportation and Warehousing	15,184	1,966	192	17,342
Health Care and Social Assistance	11,536	3,760	836	16,132
Administrative, Support, and Waste Management	11,787	2,177	258	14,222
Arts, Entertainment, and Recreation	7,556	787	106	8,449
Finance and Insurance	5,341	2,163	214	7,718
Accommodation and Food Services	2,344	2,701	729	5,774
Educational Services	4,010	430	119	4,559
Agriculture, Forestry, Fishing and Hunting	3,720	167	15	3,902
Wholesale Trade	1,701	1,393	433	3,527
Manufacturing	1,644	992	380	3,016
Information	1,413	349	100	1,862
Mining, Quarrying, and Oil and Gas Extraction	128	74	6	208
Management of Companies and Enterprises	*	37	129	166
Utilities	44	18	7	69
Industries not classified	*	61	0	61
All industries	145,706	37,988	5,022	188,716

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)



Small business exports

A total of 1,754 identified firms exported goods worth \$8.6 billion from Nebraska in 2022. Of those exporters, 1,402—or 79.9 percent—were small. Exports by small firms reached \$1.7 billion, making up 19.6 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2021-2022](#) (Census)

Business ownership share by demographic group

Women



Women made up 47.0 percent of workers and owned 43.6 percent of businesses.

Veterans



Veterans made up 5.0 percent of workers and owned 7.1 percent of businesses.

Hispanics



Hispanics made up 10.1 percent of workers and owned 6.8 percent of businesses.

Racial minorities



Racial minorities made up 15.1 percent of workers and owned 8.1 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey, 2021 5-Year Data \(Census\)](#); [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Business count by owner demographic group

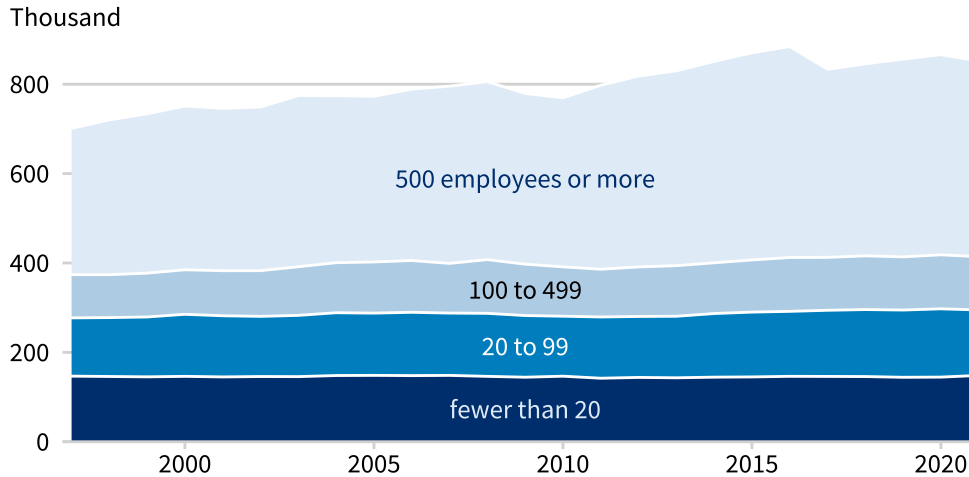
Ownership	Without employees	With employees	Total businesses
Female	58,500	7,030	65,530
Male	78,500	23,523	102,023
Owned equally by both groups	5,700	7,692	13,392
Veteran	9,000	1,920	10,920
Not Veteran	133,000	35,382	168,382
Owned equally by both groups	1,000	945	1,945
Hispanic	10,500	1,350	11,850
Not Hispanic	132,000	36,669	168,669
Owned equally by both groups	250	225	475
American Indian and Alaska Native	1,400	228	1,628
Asian	5,000	*	6,313
Black or African American	7,300	*	*
Native Hawaiian and Other Pacific Islander	150	*	155
White	130,000	36,645	166,645
Hispanic or Racial Minority	23,000	3,032	26,032
White and Not Hispanic	119,000	34,762	153,762
Owned equally by both groups	400	451	851

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group.

Sources: [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Total Nebraska employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



Nebraska small business employment grew by 10.7 percent between 1997 and 2021, which exceeded the national small business employment growth rate.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Construction	6,572	99.1	44,902	86.7	2,581,480	83.2
Other Services (except Public Administration)	5,481	98.9	33,180	94.5	1,085,991	91.3
Health Care and Social Assistance	4,596	97.3	71,593	51.5	3,362,546	43.6
Retail Trade	4,266	94.1	40,279	37.4	1,605,256	47.6
Professional, Scientific, and Technical Services	4,206	95.9	27,763	67.6	1,872,886	63.4
Accommodation and Food Services	3,430	96.9	50,345	69.7	959,624	70.3
Administrative, Support, and Waste Management	2,435	93.9	22,050	28.2	978,076	24.2
Finance and Insurance	2,377	91.6	17,768	25.3	1,230,788	21.2
Real Estate and Rental and Leasing	2,257	97.0	9,037	73.5	471,013	73.7
Transportation and Warehousing	2,158	94.5	16,342	49.8	798,392	47.5
Wholesale Trade	1,826	86.4	22,323	54.8	1,368,171	49.2
Manufacturing	1,372	88.5	29,444	29.6	1,569,349	27.5
Arts, Entertainment, and Recreation	893	97.8	9,706	78.2	231,710	84.7
Educational Services	549	96.1	9,300	49.7	247,957	39.9
Information	449	81.9	5,675	29.9	385,857	25.5
Agriculture, Forestry, Fishing and Hunting	182	97.8	849	66.6	51,180	61.7
Management of Companies and Enterprises	166	58.9	2,646	14.8	243,478	15.6
Mining, Quarrying, and Oil and Gas Extraction	80	92.0	582	59.6	37,782	57.7
Industries not classified	61	100.0	80	100.0	1,776	100.0
Utilities	25	67.6	204	21.5	17,471	13.3
All industries	43,010	96.3	414,068	48.6	19,100,783	42.8

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

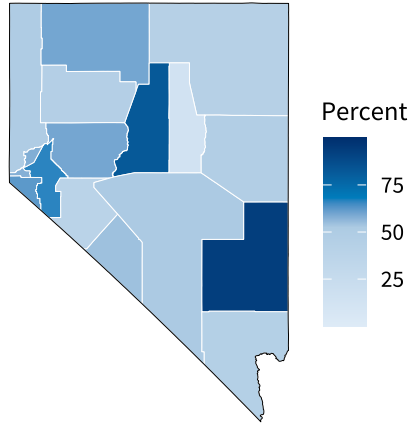
About this profile

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Nevada

333,471 small businesses
99.3 percent of Nevada businesses

524,247 small business employees
45.3 percent of Nevada employees



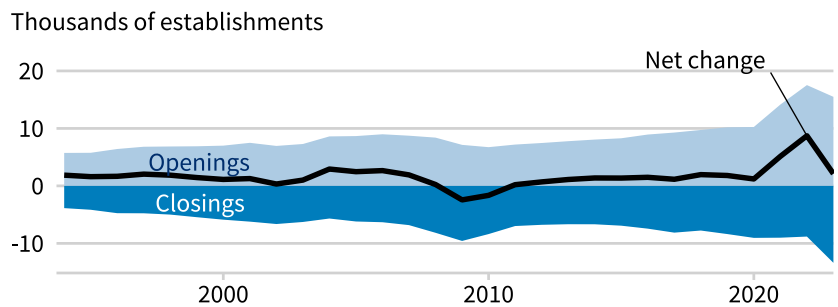
Share of employees working at small businesses by county or independent city

Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

Employer and employment dynamics

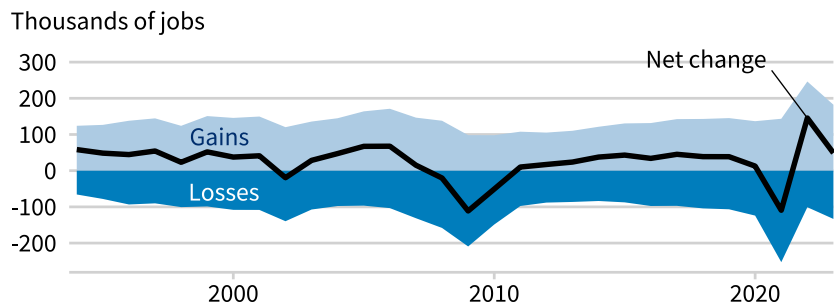
Establishments

Between March 2022 and March 2023, 15,493 Nevada establishments opened and 13,384 closed, for a net increase of 2,109. Employment expanded at 22,586 establishments and contracted at 19,491. Small businesses accounted for 15,096 openings and for 13,033 closings.



Employment

Opening and expanding Nevada establishments added 182,288 jobs, while closing and contracting establishments lost 133,374, for a net increase of 48,914 jobs. Small businesses contributed a net increase of 36,664 jobs, or 75.0 percent of that total.



Counts include temporary closures and reopenings.

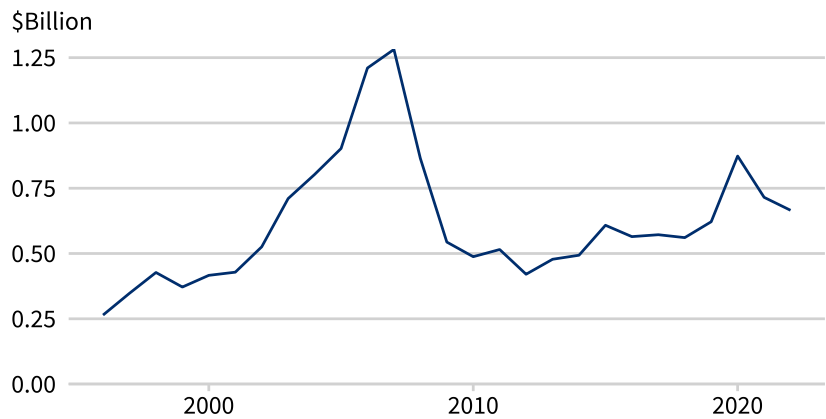
Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$665.5 million in loans to Nevada businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$1.1 billion. Total reported new lending to businesses through loans of \$1 million or less was \$2.1 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	38,202	8,638	641	47,481
Transportation and Warehousing	42,321	1,401	255	43,977
Real Estate and Rental and Leasing	32,808	4,042	191	37,041
Other Services (except Public Administration)	31,421	4,431	305	36,157
Retail Trade	23,468	4,480	646	28,594
Health Care and Social Assistance	20,580	5,889	835	27,304
Administrative, Support, and Waste Management	23,014	3,630	534	27,178
Construction	14,893	4,548	894	20,335
Arts, Entertainment, and Recreation	18,341	1,442	186	19,969
Finance and Insurance	8,659	2,359	216	11,234
Accommodation and Food Services	5,149	3,799	1,199	10,147
Educational Services	5,333	683	139	6,155
Wholesale Trade	3,639	1,929	517	6,085
Information	4,406	929	99	5,434
Manufacturing	2,969	1,323	401	4,693
Agriculture, Forestry, Fishing and Hunting	911	53	4	968
Mining, Quarrying, and Oil and Gas Extraction	340	130	31	501
Management of Companies and Enterprises	*	110	121	231
Industries not classified	*	158	1	159
Utilities	105	28	10	143
All industries	276,559	49,941	6,971	333,471

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)



Small business exports

A total of 3,553 identified firms exported goods worth \$8.0 billion from Nevada in 2022. Of those exporters, 3,001—or 84.5 percent—were small. Exports by small firms reached \$2.8 billion, making up 35.1 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2021-2022](#) (Census)

Business ownership share by demographic group

Women



Veterans



Hispanics



Racial minorities



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey, 2021 5-Year Data \(Census\)](#); [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Business count by owner demographic group

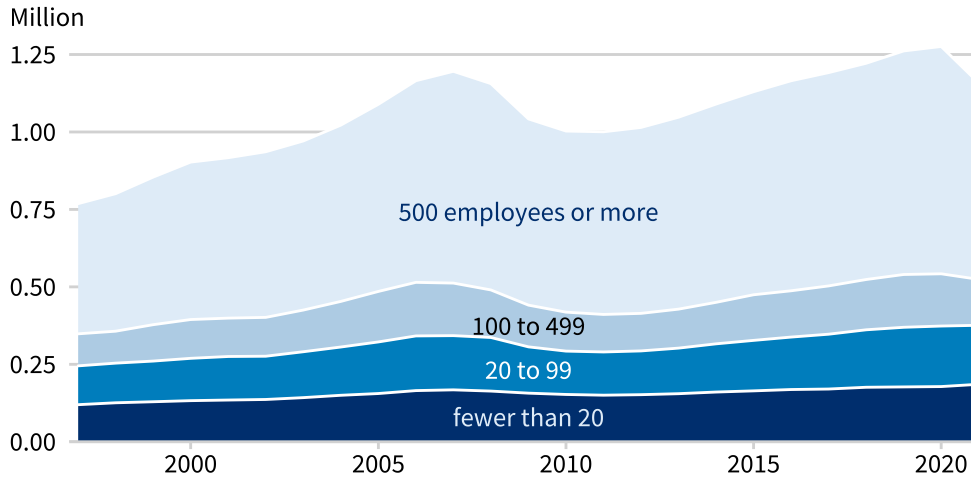
Ownership	Without employees	With employees	Total businesses
Female	120,000	11,585	131,585
Male	141,000	32,519	173,519
Owned equally by both groups	6,000	8,486	14,486
Veteran	14,500	2,967	17,467
Not Veteran	251,000	48,416	299,416
Owned equally by both groups	950	*	*
Hispanic	61,500	4,537	66,037
Not Hispanic	204,000	47,521	251,521
Owned equally by both groups	750	531	1,281
American Indian and Alaska Native	4,500	608	5,108
Asian	39,000	6,349	45,349
Black or African American	38,000	1,140	39,140
Native Hawaiian and Other Pacific Islander	3,000	75	3,075
White	191,000	44,804	235,804
Hispanic or Racial Minority	130,000	12,363	142,363
White and Not Hispanic	135,000	39,033	174,033
Owned equally by both groups	1,400	1,192	2,592

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group.

Sources: [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Total Nevada employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



✧
Nevada small business employment grew by 50.4 percent between 1997 and 2021, which exceeded the national small business employment growth rate.
✧

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	9,279	97.4	46,037	72.9	3,406,131	70.1
Health Care and Social Assistance	6,724	97.5	73,538	51.4	3,500,882	42.4
Construction	5,442	97.9	70,438	75.8	4,320,810	68.5
Retail Trade	5,126	93.2	45,406	29.9	1,951,284	34.8
Accommodation and Food Services	4,998	96.3	85,354	34.5	2,351,491	27.2
Other Services (except Public Administration)	4,736	97.8	28,190	80.4	1,045,704	78.5
Real Estate and Rental and Leasing	4,233	97.3	15,601	56.2	923,856	56.2
Administrative, Support, and Waste Management	4,164	94.5	41,129	37.1	1,653,198	35.8
Finance and Insurance	2,575	90.0	13,073	30.4	1,106,532	28.3
Wholesale Trade	2,446	87.1	19,874	51.2	1,325,671	47.8
Manufacturing	1,724	92.3	26,362	53.5	1,457,775	45.3
Transportation and Warehousing	1,656	89.6	16,101	28.3	779,178	26.5
Arts, Entertainment, and Recreation	1,628	97.4	16,997	66.4	901,526	59.9
Information	1,028	88.5	7,340	39.7	594,770	38.1
Educational Services	822	95.4	11,209	75.6	464,643	70.1
Management of Companies and Enterprises	231	62.6	3,181	16.5	263,014	13.0
Mining, Quarrying, and Oil and Gas Extraction	161	88.5	3,448	24.0	350,150	23.3
Industries not classified	159	100.0	204	100.0	11,794	100.0
Agriculture, Forestry, Fishing and Hunting	57	100.0	305	100.0	13,743	100.0
Utilities	38	73.1	460	10.0	51,844	9.3
All industries	56,912	95.9	524,247	45.3	26,473,996	42.7

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

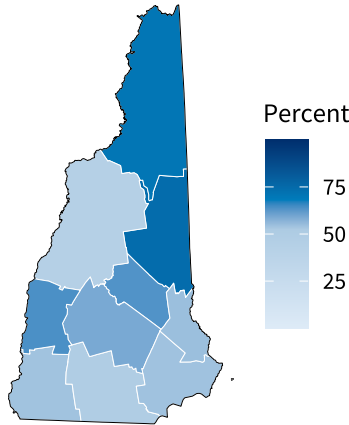
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New Hampshire

142,626 small businesses
99.0 percent of New Hampshire businesses

294,022 small business employees
50.1 percent of New Hampshire employees



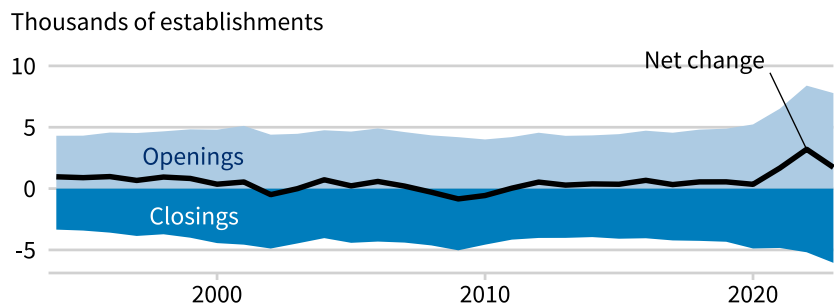
Share of employees working at small businesses by county

Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

Employer and employment dynamics

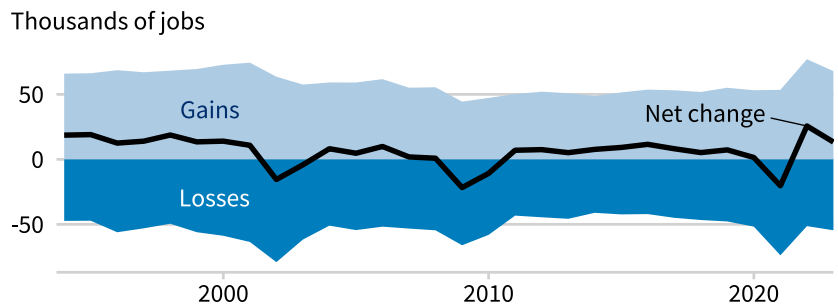
Establishments

Between March 2022 and March 2023, 7,783 New Hampshire establishments opened and 6,052 closed, for a net increase of 1,731. Employment expanded at 12,775 establishments and contracted at 11,199. Small businesses accounted for 7,191 openings and 5,575 closings.



Employment

Opening and expanding New Hampshire establishments added 67,873 jobs, while closing and contracting establishments lost 54,534, for a net increase of 13,339 jobs. Small businesses contributed a net increase of 10,469 jobs, or 78.5 percent of that total.



Counts include temporary closures and reopenings.

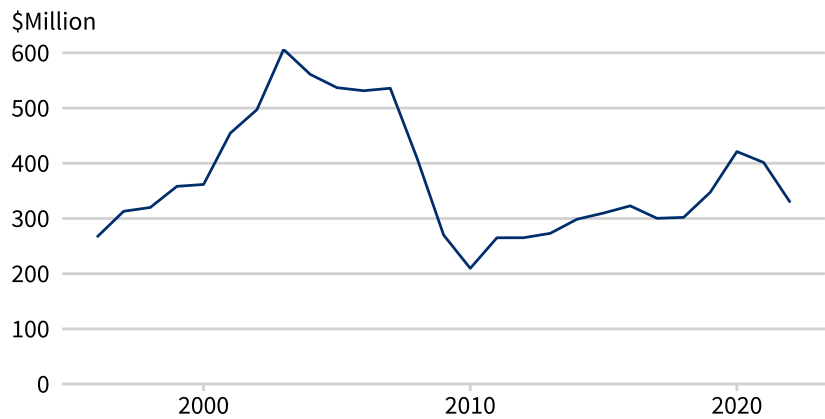
Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$329.0 million in loans to New Hampshire businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$430.0 million. Total reported new lending to businesses through loans of \$1 million or less was \$965.8 million.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	18,588	2,923	326	21,837
Construction	15,844	4,346	323	20,513
Real Estate and Rental and Leasing	14,715	1,070	82	15,867
Other Services (except Public Administration)	9,721	3,405	163	13,289
Retail Trade	9,539	2,949	408	12,896
Administrative, Support, and Waste Management	8,272	2,026	188	10,486
Health Care and Social Assistance	6,875	1,979	467	9,321
Transportation and Warehousing	7,382	572	124	8,078
Arts, Entertainment, and Recreation	7,008	688	94	7,790
Accommodation and Food Services	1,536	2,450	609	4,595
Educational Services	3,806	479	119	4,404
Manufacturing	1,960	1,101	411	3,472
Finance and Insurance	2,588	718	135	3,441
Wholesale Trade	1,605	1,049	271	2,925
Information	1,515	311	67	1,893
Agriculture, Forestry, Fishing and Hunting	1,536	128	8	1,672
Utilities	76	23	13	112
Management of Companies and Enterprises	*	23	62	85
Mining, Quarrying, and Oil and Gas Extraction	51	23	7	81
Industries not classified	*	48	0	48
All industries	112,617	26,283	3,726	142,626

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)



Small business exports

A total of 2,443 identified firms exported goods worth \$6.7 billion from New Hampshire in 2022. Of those exporters, 2,091—or 85.6 percent—were small. Exports by small firms reached \$2.5 billion, making up 37.6 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2021-2022](#) (Census)

Business ownership share by demographic group

Women



Women made up 47.2 percent of workers and owned 41.3 percent of businesses.

Veterans



Veterans made up 5.2 percent of workers and owned 7.7 percent of businesses.

Hispanics



Hispanics made up 3.8 percent of workers and owned 3.3 percent of businesses.

Racial minorities



Racial minorities made up 8.3 percent of workers and owned 4.7 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey, 2021 5-Year Data \(Census\)](#); [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Business count by owner demographic group

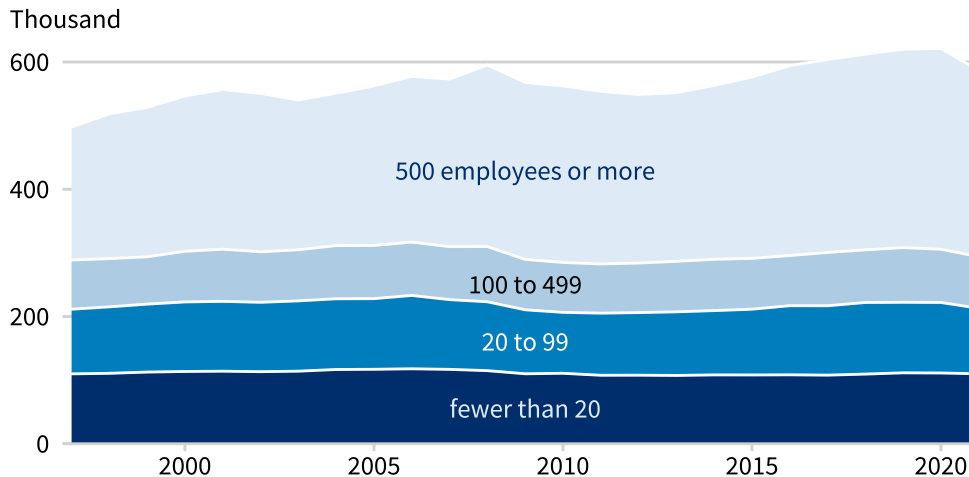
Ownership	Without employees	With employees	Total businesses
Female	45,000	5,016	50,016
Male	61,500	18,873	80,373
Owned equally by both groups	3,100	3,358	6,458
Veteran	7,100	2,159	9,259
Not Veteran	102,000	24,455	126,455
Owned equally by both groups	600	636	1,236
Hispanic	3,500	337	3,837
Not Hispanic	106,000	26,702	132,702
Owned equally by both groups	100	*	*
American Indian and Alaska Native	700	68	768
Asian	3,100	1,168	4,268
Black or African American	2,100	209	2,309
Native Hawaiian and Other Pacific Islander	70	3	73
White	105,000	25,800	130,800
Hispanic or Racial Minority	8,900	1,808	10,708
White and Not Hispanic	100,000	25,148	125,148
Owned equally by both groups	300	294	594

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group.

Sources: [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Total New Hampshire employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



Small businesses accounted for 50.1 percent of New Hampshire employment in 2021, which exceeded the national small business employment share.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Construction	4,669	99.4	29,812	95.1	2,168,053	94.1
Other Services (except Public Administration)	3,568	98.4	18,581	88.5	756,385	89.1
Retail Trade	3,357	92.7	30,411	33.3	1,664,063	48.7
Professional, Scientific, and Technical Services	3,249	95.1	22,973	66.8	2,053,754	57.1
Accommodation and Food Services	3,059	97.7	38,373	73.3	1,099,506	77.5
Health Care and Social Assistance	2,446	95.9	45,276	48.2	2,279,489	39.0
Administrative, Support, and Waste Management	2,214	94.5	15,675	26.9	874,577	25.2
Manufacturing	1,512	91.7	29,805	45.8	1,891,168	40.8
Wholesale Trade	1,320	85.1	13,448	55.7	1,136,480	50.2
Real Estate and Rental and Leasing	1,152	96.1	6,743	84.4	402,258	84.4
Finance and Insurance	853	83.6	9,189	32.1	875,647	25.8
Arts, Entertainment, and Recreation	782	97.6	7,512	68.0	269,186	80.7
Transportation and Warehousing	696	91.8	8,137	49.7	393,564	50.7
Educational Services	598	96.0	9,567	38.7	367,098	31.2
Information	378	78.4	5,067	35.3	445,858	28.7
Agriculture, Forestry, Fishing and Hunting	136	99.3	622	94.5	33,768	93.4
Management of Companies and Enterprises	85	53.5	1,851	23.4	203,540	24.2
Industries not classified	48	100.0	46	100.0	1,948	100.0
Utilities	36	72.0	744	24.9	65,954	19.7
Mining, Quarrying, and Oil and Gas Extraction	30	93.8	190	91.3	16,416	91.0
All industries	30,009	95.4	294,022	50.1	16,998,712	46.3

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

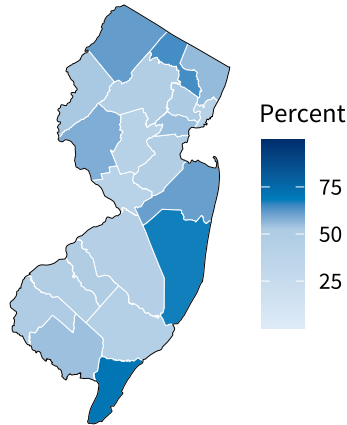
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New Jersey

979,085 small businesses
99.6 percent of New Jersey businesses

1.7 million small business employees
48.4 percent of New Jersey employees



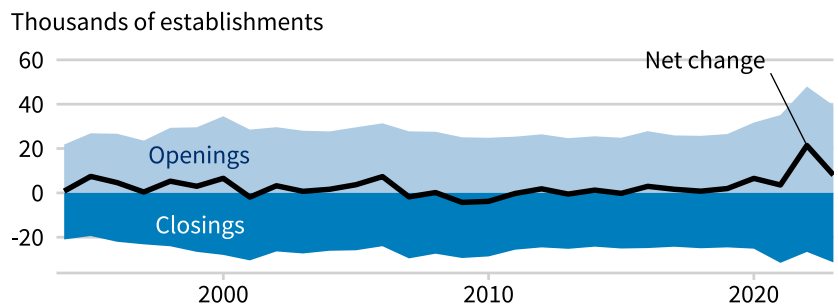
Share of employees working at small businesses by county

Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

Employer and employment dynamics

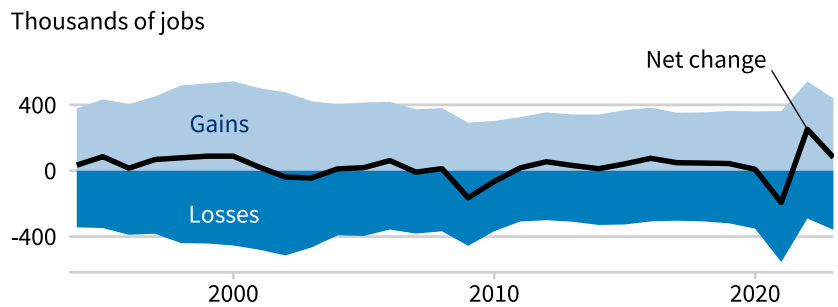
Establishments

Between March 2022 and March 2023, 39,430 New Jersey establishments opened and 31,349 closed, for a net increase of 8,081. Employment expanded at 67,434 establishments and contracted at 58,061. Small businesses accounted for 36,666 openings and 29,041 closings.



Employment

Opening and expanding New Jersey establishments added 439,260 jobs, while closing and contracting establishments lost 358,625, for a net increase of 80,635 jobs. Small businesses contributed a net increase of 73,734 jobs, or 91.4 percent of that total.



Counts include temporary closures and reopenings.

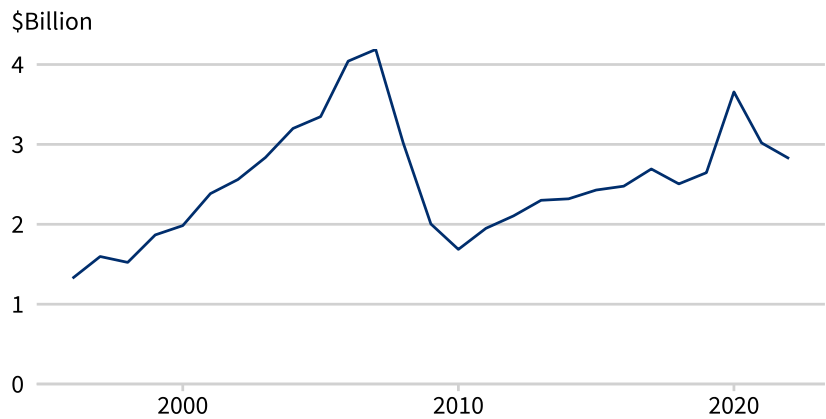
Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$2.8 billion in loans to New Jersey businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$3.8 billion. Total reported new lending to businesses through loans of \$1 million or less was \$8.5 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	125,222	23,973	2,302	151,497
Transportation and Warehousing	125,906	6,451	1,043	133,400
Real Estate and Rental and Leasing	113,069	7,468	450	120,987
Construction	59,560	20,407	1,365	81,332
Retail Trade	59,637	19,337	1,606	80,580
Health Care and Social Assistance	58,734	17,890	2,906	79,530
Other Services (except Public Administration)	53,320	21,600	1,212	76,132
Administrative, Support, and Waste Management	53,327	11,232	1,284	65,843
Arts, Entertainment, and Recreation	39,730	3,118	441	43,289
Accommodation and Food Services	13,953	16,139	2,416	32,508
Educational Services	26,720	2,904	686	30,310
Finance and Insurance	23,356	5,131	573	29,060
Wholesale Trade	13,778	9,203	1,939	24,920
Information	11,327	1,784	294	13,405
Manufacturing	7,116	4,697	1,580	13,393
Agriculture, Forestry, Fishing and Hunting	2,046	199	12	2,257
Utilities	410	59	15	484
Management of Companies and Enterprises	*	148	306	454
Industries not classified	*	320	1	321
Mining, Quarrying, and Oil and Gas Extraction	104	33	13	150
All industries	787,315	171,968	19,802	979,085

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)



Small business exports

A total of 20,072 identified firms exported goods worth \$42.8 billion from New Jersey in 2022. Of those exporters, 18,331—or 91.3 percent—were small. Exports by small firms reached \$16.7 billion, making up 39.0 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2021-2022](#) (Census)

Business ownership share by demographic group

Women



Women made up 47.4 percent of workers and owned 40.7 percent of businesses.

Veterans



Veterans made up 2.3 percent of workers and owned 3.1 percent of businesses.

Hispanics



Hispanics made up 20.4 percent of workers and owned 17.4 percent of businesses.

Racial minorities



Racial minorities made up 36.7 percent of workers and owned 24.8 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey, 2021 5-Year Data \(Census\)](#); [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Business count by owner demographic group

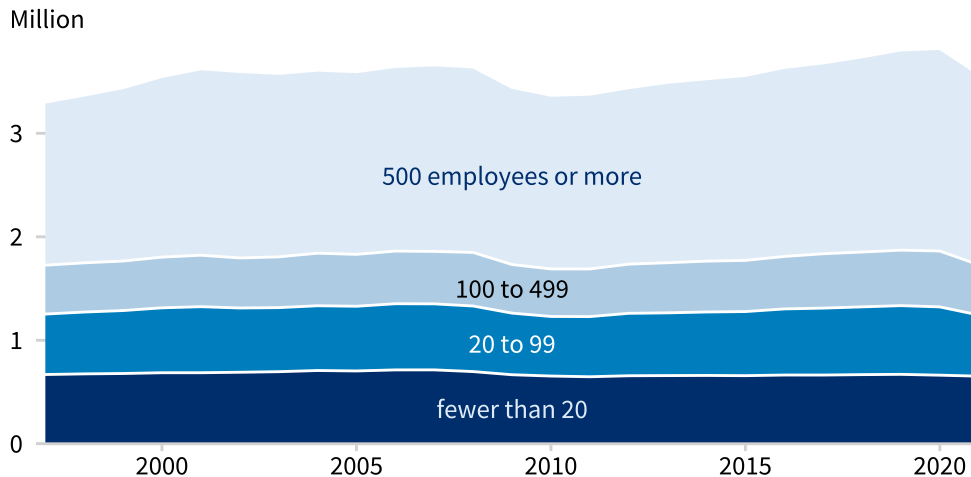
Ownership	Without employees	With employees	Total businesses
Female	299,000	38,776	337,776
Male	434,000	121,405	555,405
Owned equally by both groups	26,000	18,156	44,156
Veteran	18,500	6,233	24,733
Not Veteran	739,000	169,802	908,802
Owned equally by both groups	1,900	2,304	4,204
Hispanic	147,000	12,267	159,267
Not Hispanic	611,000	164,189	775,189
Owned equally by both groups	2,400	1,884	4,284
American Indian and Alaska Native	5,200	1,204	6,404
Asian	93,000	30,147	123,147
Black or African American	106,000	5,314	111,314
Native Hawaiian and Other Pacific Islander	1,300	*	1,517
White	564,000	141,907	705,907
Hispanic or Racial Minority	315,000	46,588	361,588
White and Not Hispanic	441,000	128,921	569,921
Owned equally by both groups	3,900	2,829	6,729

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group.

Sources: [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Total New Jersey employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



Small businesses accounted for 48.4 percent of New Jersey employment in 2021, which exceeded the national small business employment share.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	26,275	98.0	189,212	59.6	17,645,690	49.7
Other Services (except Public Administration)	22,812	99.4	126,020	91.1	4,658,180	86.4
Construction	21,772	99.5	137,805	87.2	10,706,458	84.2
Retail Trade	20,943	98.0	148,746	33.8	6,968,843	42.4
Health Care and Social Assistance	20,796	98.6	277,892	47.2	14,539,899	41.5
Accommodation and Food Services	18,555	99.1	174,917	66.1	4,901,827	66.8
Administrative, Support, and Waste Management	12,516	96.9	121,357	33.8	6,158,889	33.6
Wholesale Trade	11,142	95.0	135,675	51.5	10,981,092	38.9
Real Estate and Rental and Leasing	7,918	98.1	40,241	68.1	2,718,191	63.8
Transportation and Warehousing	7,494	96.4	73,069	36.0	3,810,303	31.4
Manufacturing	6,277	94.4	124,983	59.4	7,841,669	52.6
Finance and Insurance	5,704	93.8	46,030	22.4	5,304,718	17.9
Educational Services	3,590	98.0	61,071	59.6	2,553,652	51.1
Arts, Entertainment, and Recreation	3,559	98.6	35,801	79.5	1,993,590	87.1
Information	2,078	91.8	21,690	27.1	2,231,181	23.4
Management of Companies and Enterprises	454	52.5	11,444	10.0	1,280,845	7.5
Industries not classified	321	100.0	424	100.0	18,795	100.0
Agriculture, Forestry, Fishing and Hunting	211	98.6	971	94.0	47,903	93.1
Utilities	74	74.7	957	5.3	94,615	3.8
Mining, Quarrying, and Oil and Gas Extraction	46	79.3	857	63.7	73,912	60.3
All industries	191,770	98.2	1,729,162	48.4	104,530,252	40.8

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

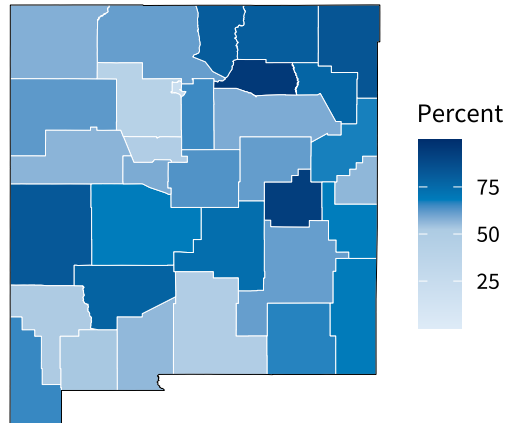
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New Mexico

166,301 small businesses
99.0 percent of New Mexico businesses

322,131 small business employees
53.1 percent of New Mexico employees



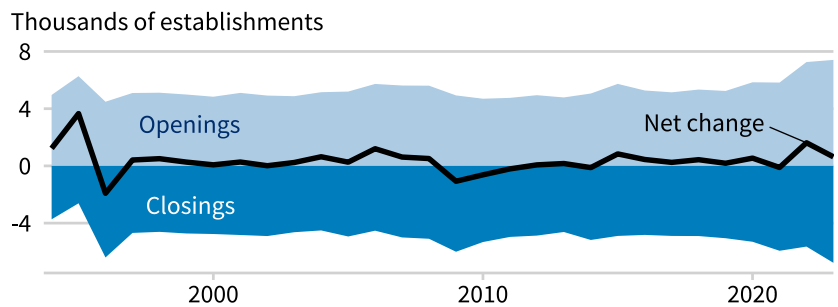
Share of employees working at small businesses by county

Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

Employer and employment dynamics

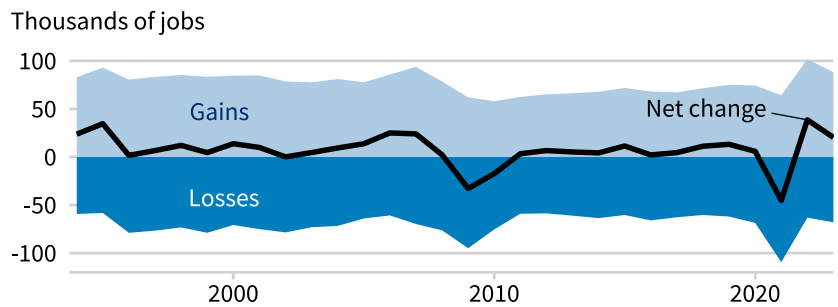
Establishments

Between March 2022 and March 2023, 7,411 New Mexico establishments opened and 6,777 closed, for a net increase of 634. Employment expanded at 12,938 establishments and contracted at 10,902. Small businesses accounted for 6,883 openings and for 6,382 closings.



Employment

Opening and expanding New Mexico establishments added 88,288 jobs, while closing and contracting establishments lost 67,905, for a net increase of 20,383 jobs. Small businesses contributed a net increase of 17,884 jobs, or 87.7 percent of that total.



Counts include temporary closures and reopenings.

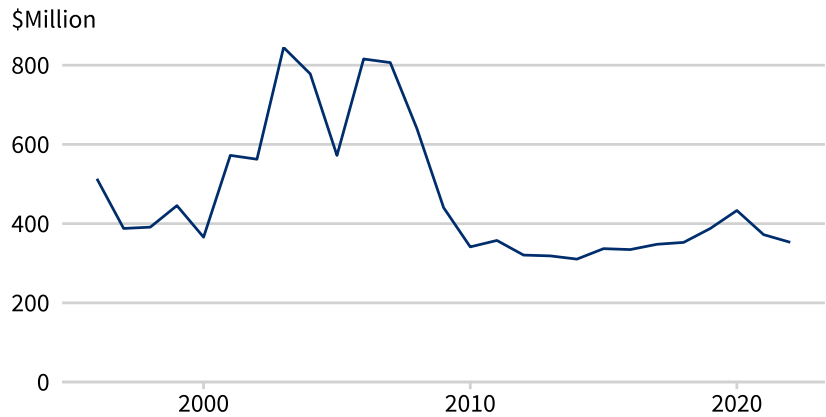
Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$352.9 million in loans to New Mexico businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$386.6 million. Total reported new lending to businesses through loans of \$1 million or less was \$967.0 million.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	17,505	3,707	325	21,537
Construction	12,157	3,910	448	16,515
Other Services (except Public Administration)	12,670	3,581	241	16,492
Health Care and Social Assistance	12,467	3,262	658	16,387
Real Estate and Rental and Leasing	13,330	1,833	95	15,258
Retail Trade	11,501	2,956	381	14,838
Transportation and Warehousing	13,086	981	145	14,212
Administrative, Support, and Waste Management	10,362	1,446	199	12,007
Arts, Entertainment, and Recreation	9,406	588	65	10,059
Educational Services	5,740	424	99	6,263
Accommodation and Food Services	2,848	2,373	728	5,949
Finance and Insurance	2,893	1,097	115	4,105
Manufacturing	2,468	998	212	3,678
Wholesale Trade	2,110	824	247	3,181
Information	1,808	312	52	2,172
Agriculture, Forestry, Fishing and Hunting	1,882	102	3	1,987
Mining, Quarrying, and Oil and Gas Extraction	997	356	137	1,490
Utilities	120	102	20	242
Management of Companies and Enterprises	*	24	81	105
Industries not classified	*	58	0	58
All industries	133,350	28,891	4,060	166,301

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)



Small business exports

A total of 1,332 identified firms exported goods worth \$4.6 billion from New Mexico in 2022. Of those exporters, 1,115—or 83.7 percent—were small. Exports by small firms reached \$3.0 billion, making up 66.1 percent of exports by identified firms.

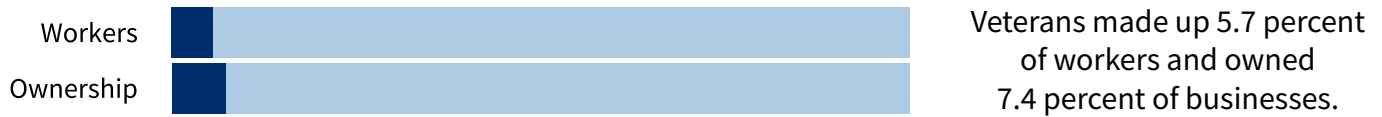
Source: [A profile of U.S. importing and exporting companies, 2021-2022](#) (Census)

Business ownership share by demographic group

Women



Veterans



Hispanics



Racial minorities



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey, 2021 5-Year Data \(Census\)](#); [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Business count by owner demographic group

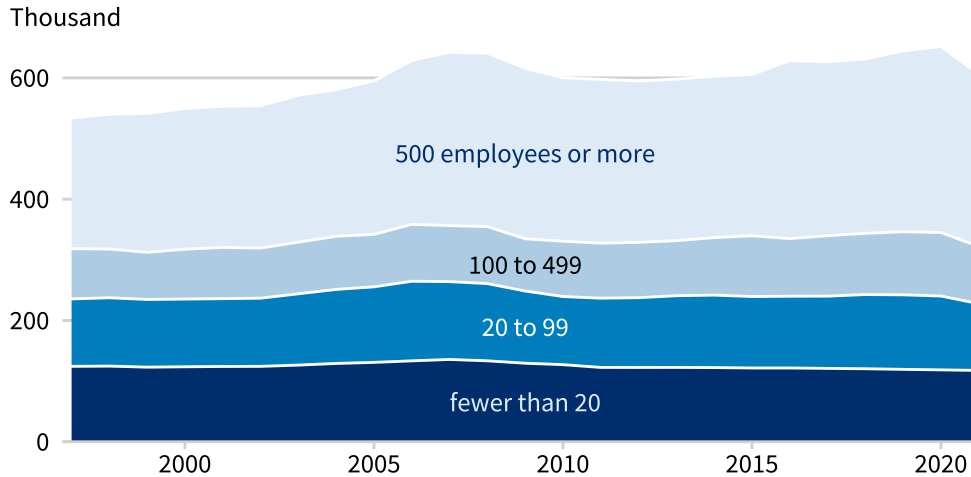
Ownership	Without employees	With employees	Total businesses
Female	61,500	7,008	68,508
Male	66,500	16,602	83,102
Owned equally by both groups	2,800	6,184	8,984
Veteran	8,000	2,344	10,344
Not Veteran	122,000	26,474	148,474
Owned equally by both groups	600	977	1,577
Hispanic	51,000	5,911	56,911
Not Hispanic	79,000	22,101	101,101
Owned equally by both groups	750	*	*
American Indian and Alaska Native	9,200	403	9,603
Asian	5,100	1,650	6,750
Black or African American	4,100	370	4,470
Native Hawaiian and Other Pacific Islander	300	13	313
White	115,000	27,332	142,332
Hispanic or Racial Minority	65,000	8,172	73,172
White and Not Hispanic	65,000	19,672	84,672
Owned equally by both groups	900	*	2,850

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group.

Sources: [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Total New Mexico employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



Small businesses accounted for 53.1 percent of New Mexico employment in 2021, which exceeded the national small business employment share.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Construction	4,358	99.0	38,008	89.4	1,967,365	83.2
Professional, Scientific, and Technical Services	4,032	95.5	24,367	41.2	1,742,372	36.2
Health Care and Social Assistance	3,920	96.3	60,605	48.8	2,517,217	41.7
Other Services (except Public Administration)	3,822	98.2	22,063	91.0	773,817	88.9
Retail Trade	3,337	92.7	29,982	33.1	1,194,868	40.2
Accommodation and Food Services	3,101	96.2	51,171	64.0	1,234,604	66.8
Real Estate and Rental and Leasing	1,928	96.0	6,366	72.6	290,616	69.1
Administrative, Support, and Waste Management	1,645	91.0	16,695	46.8	656,719	42.6
Finance and Insurance	1,212	87.1	10,267	41.1	739,505	41.5
Manufacturing	1,210	94.3	15,087	56.9	747,894	49.4
Transportation and Warehousing	1,126	91.4	8,996	49.4	447,419	47.9
Wholesale Trade	1,071	81.5	10,235	51.5	553,573	40.8
Arts, Entertainment, and Recreation	653	96.7	6,603	70.6	232,996	79.4
Educational Services	523	95.6	7,367	92.8	284,163	86.9
Mining, Quarrying, and Oil and Gas Extraction	493	91.0	7,879	57.0	601,010	47.1
Information	364	80.7	3,061	34.5	199,069	35.5
Utilities	122	89.1	1,374	31.1	84,257	20.9
Agriculture, Forestry, Fishing and Hunting	105	99.1	387	90.8	18,175	93.7
Management of Companies and Enterprises	105	60.7	1,544	24.0	99,305	22.7
Industries not classified	58	100.0	74	100.0	2,148	100.0
All industries	32,951	95.2	322,131	53.1	14,387,092	48.3

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

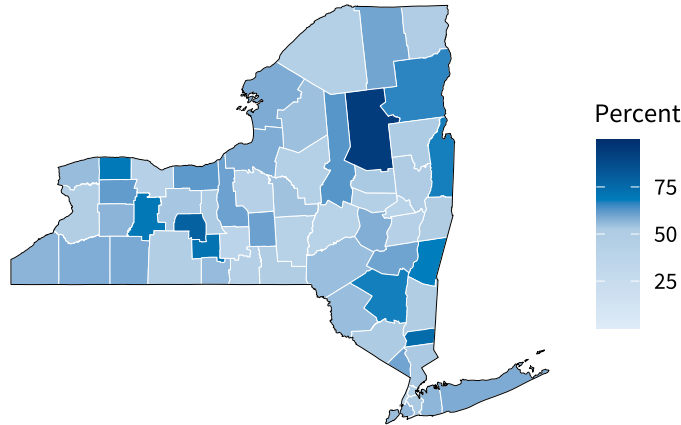
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New York

2.2 million small businesses
99.8 percent of New York businesses

3.7 million small business employees
46.3 percent of New York employees



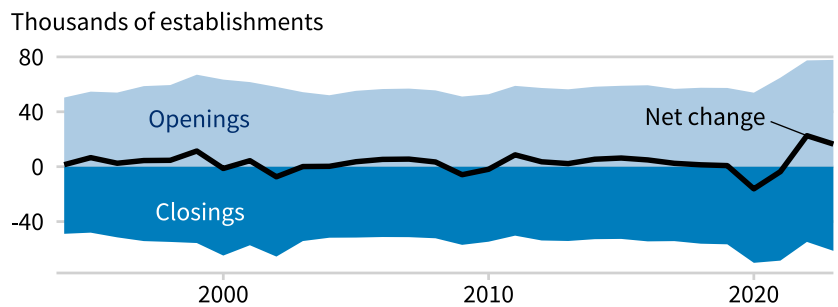
Share of employees working at small businesses by county

Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

Employer and employment dynamics

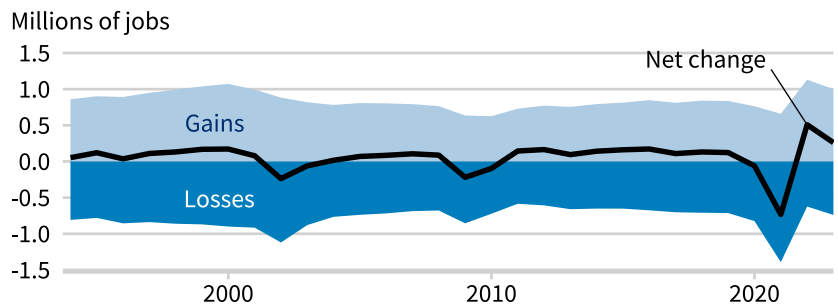
Establishments

Between March 2022 and March 2023, 77,815 New York establishments opened and 61,349 closed, for a net increase of 16,466. Employment expanded at 128,464 establishments and contracted at 111,895. Small businesses accounted for 74,018 openings and 57,132 closings.



Employment

Opening and expanding New York establishments added 999,792 jobs, while closing and contracting establishments lost 739,076, for a net increase of 260,716 jobs. Small businesses contributed a net increase of 165,075 jobs, or 63.3 percent of that total.



Counts include temporary closures and reopenings.

Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

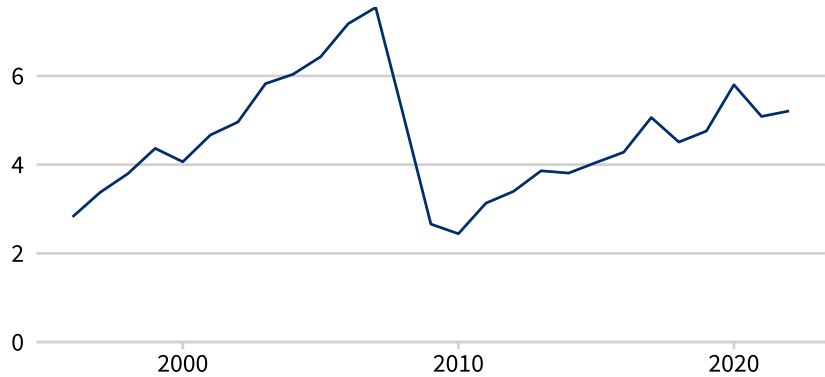
Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$5.2 billion in loans to New York businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$7.8 billion. Total reported new lending to businesses through loans of \$1 million or less was \$15.9 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million

\$Billion



Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	275,569	53,661	3,658	332,888
Transportation and Warehousing	278,310	10,798	1,303	290,411
Real Estate and Rental and Leasing	222,358	28,610	1,287	252,255
Other Services (except Public Administration)	133,730	51,700	2,503	187,933
Health Care and Social Assistance	144,121	37,318	5,127	186,566
Retail Trade	125,804	51,455	3,527	180,786
Construction	127,917	46,806	3,228	177,951
Arts, Entertainment, and Recreation	129,631	11,521	908	142,060
Administrative, Support, and Waste Management	115,070	21,886	2,357	139,313
Accommodation and Food Services	31,635	40,563	5,270	77,468
Finance and Insurance	50,270	12,943	1,387	64,600
Educational Services	56,546	6,031	1,481	64,058
Wholesale Trade	30,182	21,256	2,750	54,188
Information	33,367	7,531	853	41,751
Manufacturing	17,557	10,154	2,626	30,337
Agriculture, Forestry, Fishing and Hunting	6,433	560	21	7,014
Management of Companies and Enterprises	*	381	728	1,109
Utilities	838	174	41	1,053
Industries not classified	*	856	2	858
Mining, Quarrying, and Oil and Gas Extraction	496	153	33	682
All industries	1,779,834	414,063	37,441	2,231,338

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)



Small business exports

A total of 33,826 identified firms exported goods worth \$88.2 billion from New York in 2022. Of those exporters, 31,418—or 92.9 percent—were small. Exports by small firms reached \$53.5 billion, making up 60.7 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2021-2022](#) (Census)

Business ownership share by demographic group

Women



Veterans



Hispanics



Racial minorities



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey, 2021 5-Year Data \(Census\)](#); [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

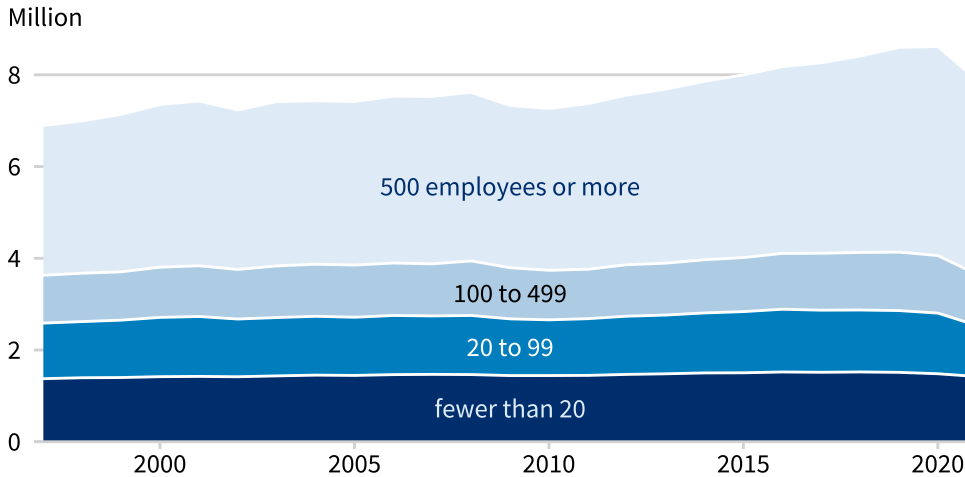
Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	669,000	95,865	764,865
Male	952,000	281,802	1,233,802
Owned equally by both groups	36,000	35,910	71,910
Veteran	37,000	13,833	50,833
Not Veteran	1,617,000	395,339	2,012,339
Owned equally by both groups	2,800	4,402	7,202
Hispanic	254,000	24,516	278,516
Not Hispanic	1,399,000	386,197	1,785,197
Owned equally by both groups	3,000	2,865	5,865
American Indian and Alaska Native	14,000	1,761	15,761
Asian	276,000	72,840	348,840
Black or African American	232,000	13,953	245,953
Native Hawaiian and Other Pacific Islander	2,800	*	3,189
White	1,158,000	325,347	1,483,347
Hispanic or Racial Minority	694,000	109,028	803,028
White and Not Hispanic	957,000	299,197	1,256,197
Owned equally by both groups	5,900	5,352	11,252

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group.

Sources: [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Total New York employment by business size
 Source of original data: [Statistics of U.S. Businesses](#) (Census)



Small businesses accounted for 46.3 percent of New York employment in 2021, which exceeded the national small business employment share.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	57,319	98.6	337,647	52.8	33,209,552	42.9
Retail Trade	54,982	99.0	342,027	40.3	15,411,367	46.5
Other Services (except Public Administration)	54,203	99.6	292,068	84.0	13,095,060	77.4
Construction	50,034	99.7	323,986	90.4	23,960,063	85.9
Accommodation and Food Services	45,833	99.4	414,479	70.8	14,219,967	74.4
Health Care and Social Assistance	42,445	98.4	594,797	35.1	30,531,718	31.4
Real Estate and Rental and Leasing	29,897	99.3	134,165	78.6	9,158,853	68.9
Administrative, Support, and Waste Management	24,243	97.8	231,407	31.9	13,162,851	20.3
Wholesale Trade	24,006	97.4	208,556	67.8	16,244,371	59.0
Finance and Insurance	14,330	96.4	134,309	24.7	33,022,207	24.4
Manufacturing	12,780	96.4	211,594	55.3	12,398,683	47.6
Arts, Entertainment, and Recreation	12,429	99.3	79,265	70.3	6,102,791	68.7
Transportation and Warehousing	12,101	97.4	101,337	39.1	5,081,519	34.8
Information	8,384	95.8	74,120	24.7	7,851,994	16.8
Educational Services	7,512	97.6	138,619	36.2	6,569,780	29.7
Management of Companies and Enterprises	1,109	62.1	23,765	13.1	3,539,704	12.9
Industries not classified	858	100.0	936	100.0	53,051	100.0
Agriculture, Forestry, Fishing and Hunting	581	99.5	2,554	91.9	116,519	90.4
Utilities	215	85.0	2,310	5.7	359,595	7.2
Mining, Quarrying, and Oil and Gas Extraction	186	91.6	2,612	71.3	220,924	74.5
All industries	451,504	99.0	3,650,553	46.3	244,310,569	36.8

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

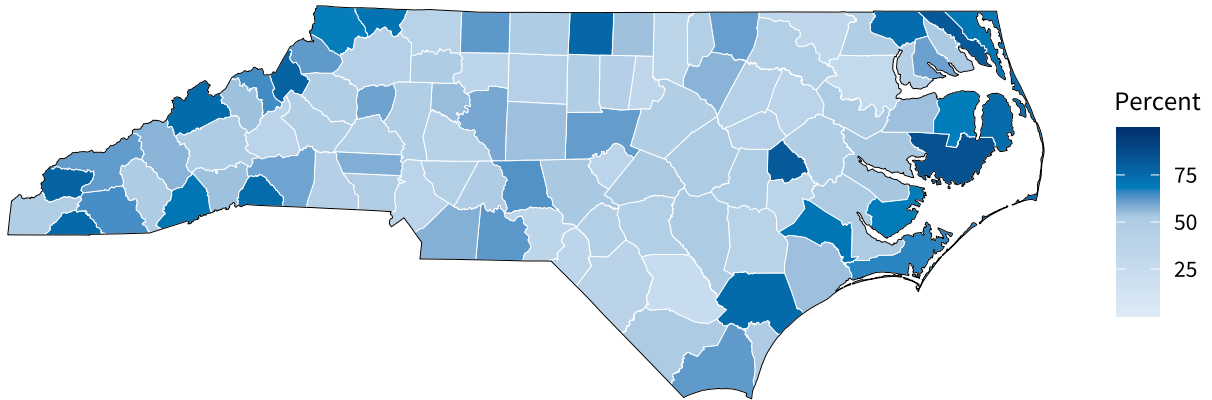
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North Carolina

1.1 million small businesses
99.6 percent of North Carolina businesses

1.7 million small business employees
44.2 percent of North Carolina employees



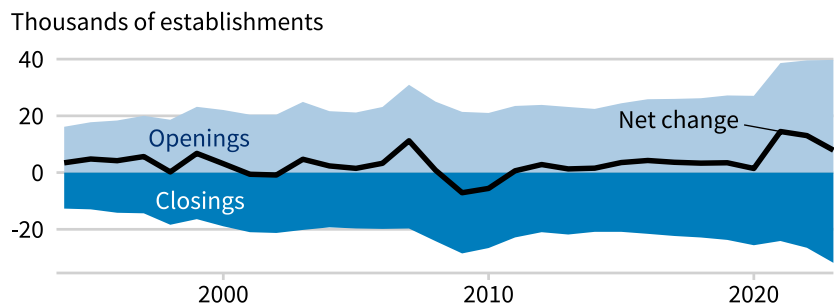
Share of employees working at small businesses by county

Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

Employer and employment dynamics

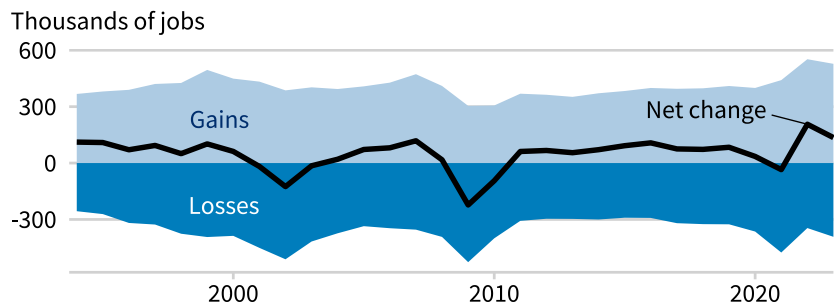
Establishments

Between March 2022 and March 2023, 39,727 North Carolina establishments opened and 31,822 closed, for a net increase of 7,905. Employment expanded at 73,986 establishments and contracted at 55,530. Small businesses accounted for 37,771 openings and 29,998 closings.



Employment

Opening and expanding North Carolina establishments added 527,761 jobs, while closing and contracting establishments lost 392,311, for a net increase of 135,450 jobs. Small businesses contributed a net increase of 100,187 jobs, or 74.0 percent of that total.



Counts include temporary closures and reopenings.

Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$3.4 billion in loans to North Carolina businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$3.3 billion. Total reported new lending to businesses through loans of \$1 million or less was \$8.6 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million

\$Billion



Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	106,747	22,433	1,586	130,766
Construction	99,293	23,877	2,036	125,206
Other Services (except Public Administration)	101,484	21,895	1,338	124,717
Administrative, Support, and Waste Management	94,797	10,812	1,314	106,923
Real Estate and Rental and Leasing	94,459	10,839	440	105,738
Transportation and Warehousing	88,987	5,635	672	95,294
Retail Trade	71,562	18,294	1,828	91,684
Health Care and Social Assistance	58,348	15,047	2,899	76,294
Arts, Entertainment, and Recreation	44,161	3,369	465	47,995
Accommodation and Food Services	16,364	12,445	3,704	32,513
Educational Services	27,200	2,450	598	30,248
Finance and Insurance	21,138	6,042	446	27,626
Wholesale Trade	10,316	6,436	1,519	18,271
Manufacturing	11,081	4,898	1,950	17,929
Information	10,259	1,688	264	12,211
Agriculture, Forestry, Fishing and Hunting	8,071	734	39	8,844
Utilities	414	101	43	558
Management of Companies and Enterprises	*	122	407	529
Industries not classified	*	274	4	278
Mining, Quarrying, and Oil and Gas Extraction	160	68	20	248
All industries	864,841	167,308	20,658	1,052,807

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)



Small business exports

A total of 11,115 identified firms exported goods worth \$37.5 billion from North Carolina in 2022. Of those exporters, 9,646—or 86.8 percent—were small. Exports by small firms reached \$8.2 billion, making up 21.9 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2021-2022](#) (Census)

Business ownership share by demographic group

Women



Veterans



Hispanics



Racial minorities



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey, 2021 5-Year Data \(Census\)](#); [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Business count by owner demographic group

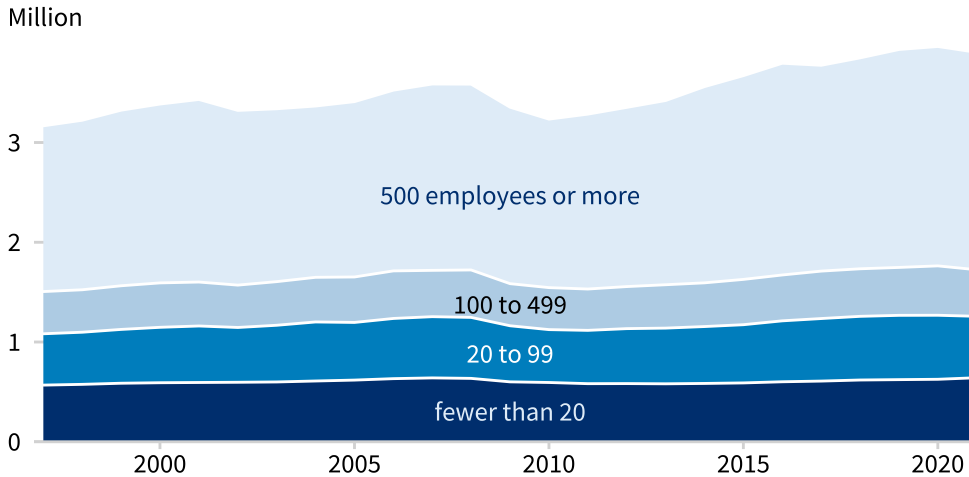
Ownership	Without employees	With employees	Total businesses
Female	382,000	39,669	421,669
Male	443,000	105,054	548,054
Owned equally by both groups	20,000	24,864	44,864
Veteran	54,000	10,974	64,974
Not Veteran	787,000	154,734	941,734
Owned equally by both groups	3,500	3,877	7,377
Hispanic	78,500	6,256	84,756
Not Hispanic	765,000	162,194	927,194
Owned equally by both groups	1,100	*	*
American Indian and Alaska Native	14,000	1,338	15,338
Asian	39,500	11,486	50,986
Black or African American	168,000	7,478	175,478
Native Hawaiian and Other Pacific Islander	1,100	114	1,214
White	634,000	149,631	783,631
Hispanic or Racial Minority	282,000	26,275	308,275
White and Not Hispanic	560,000	141,133	701,133
Owned equally by both groups	2,300	*	*

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group.

Sources: [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Total North Carolina employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



North Carolina small business employment grew by 14.5 percent between 1997 and 2021, which exceeded the national small business employment growth rate.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Construction	25,913	99.3	185,913	81.3	10,418,127	77.1
Professional, Scientific, and Technical Services	24,019	97.7	135,638	55.3	10,083,422	45.4
Other Services (except Public Administration)	23,233	99.3	135,671	86.5	4,393,314	81.1
Retail Trade	20,122	97.8	154,796	30.2	6,251,954	40.0
Health Care and Social Assistance	17,946	98.2	251,791	40.2	11,683,411	33.1
Accommodation and Food Services	16,149	98.3	246,044	61.1	5,330,221	64.2
Administrative, Support, and Waste Management	12,126	96.4	116,141	39.9	4,785,756	38.9
Real Estate and Rental and Leasing	11,279	98.5	40,506	68.8	2,235,006	64.5
Wholesale Trade	7,955	92.2	88,692	46.3	5,961,538	37.7
Manufacturing	6,848	91.2	151,497	33.6	7,559,392	28.8
Finance and Insurance	6,488	94.4	36,942	17.4	3,203,660	13.2
Transportation and Warehousing	6,307	95.3	48,065	30.2	2,121,698	27.7
Arts, Entertainment, and Recreation	3,834	98.3	38,107	69.9	1,241,280	55.7
Educational Services	3,048	97.6	51,381	52.1	1,815,633	37.5
Information	1,952	89.8	21,761	25.3	1,914,371	19.8
Agriculture, Forestry, Fishing and Hunting	773	98.7	4,444	94.3	196,426	92.3
Management of Companies and Enterprises	529	55.6	10,935	11.0	798,705	7.7
Industries not classified	278	100.0	448	100.0	11,311	100.0
Utilities	144	85.7	4,122	20.2	357,028	16.2
Mining, Quarrying, and Oil and Gas Extraction	88	87.1	1,763	50.9	123,113	48.4
All industries	187,966	97.9	1,724,657	44.2	80,485,366	36.6

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

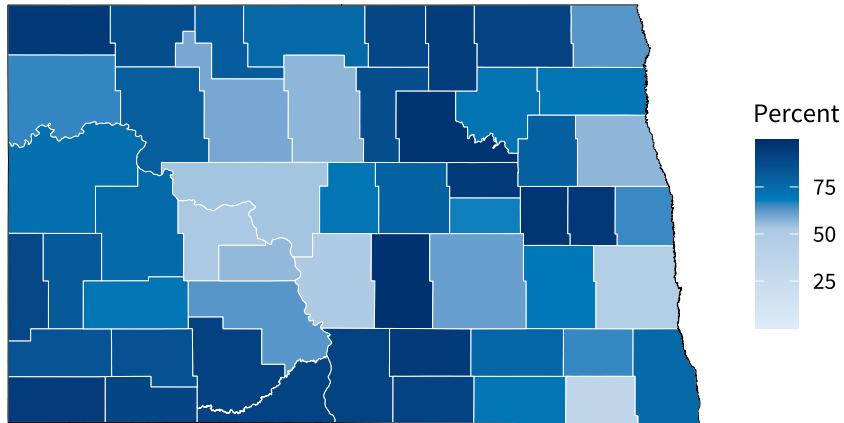
About this profile

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North Dakota

76,290 small businesses
98.8 percent of North Dakota businesses

189,834 small business employees
57.1 percent of North Dakota employees



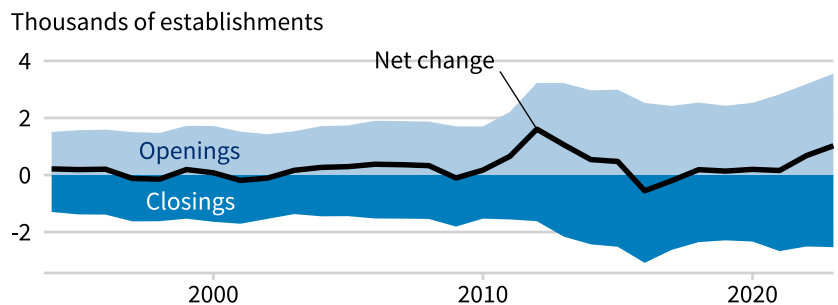
Share of employees working at small businesses by county

Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

Employer and employment dynamics

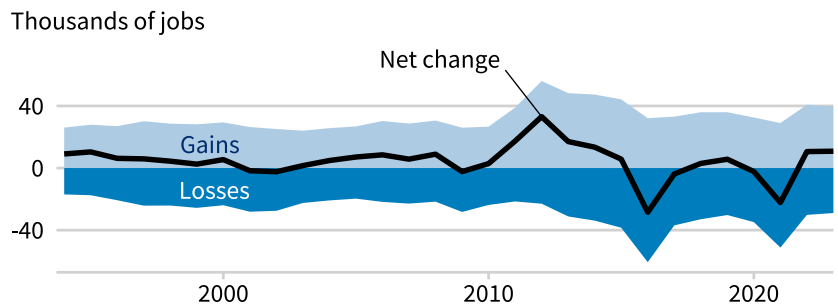
Establishments

Between March 2022 and March 2023, 3,554 North Dakota establishments opened and 2,531 closed, for a net increase of 1,023. Employment expanded at 7,186 establishments and contracted at 6,217. Small businesses accounted for 3,232 openings and 2,317 closings.



Employment

Opening and expanding North Dakota establishments added 39,818 jobs, while closing and contracting establishments lost 28,978, for a net increase of 10,840 jobs. Small businesses contributed a net increase of 8,971 jobs, or 82.8 percent of that total.



Counts include temporary closures and reopenings.

Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

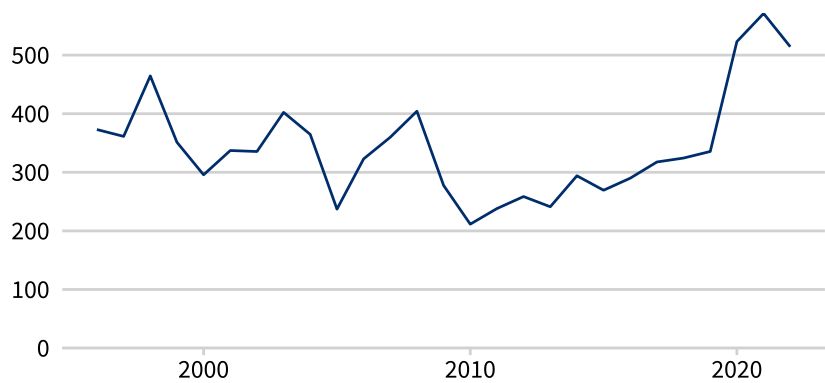
Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$514.3 million in loans to North Dakota businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$293.4 million. Total reported new lending to businesses through loans of \$1 million or less was \$1.3 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million

\$Million



Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Real Estate and Rental and Leasing	8,405	866	64	9,335
Construction	5,470	2,610	231	8,311
Retail Trade	6,231	1,645	276	8,152
Other Services (except Public Administration)	5,375	2,337	128	7,840
Professional, Scientific, and Technical Services	5,590	1,480	164	7,234
Transportation and Warehousing	5,464	1,108	129	6,701
Health Care and Social Assistance	4,574	1,379	280	6,233
Administrative, Support, and Waste Management	4,120	873	111	5,104
Arts, Entertainment, and Recreation	2,971	375	52	3,398
Finance and Insurance	2,236	864	84	3,184
Accommodation and Food Services	1,045	1,344	367	2,756
Educational Services	1,521	131	39	1,691
Wholesale Trade	752	643	266	1,661
Agriculture, Forestry, Fishing and Hunting	1,470	102	3	1,575
Manufacturing	753	395	137	1,285
Mining, Quarrying, and Oil and Gas Extraction	764	294	104	1,162
Information	461	165	47	673
Utilities	30	20	20	70
Management of Companies and Enterprises	*	26	36	62
Industries not classified	*	43	0	43
All industries	57,232	16,682	2,376	76,290

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)



Small business exports

A total of 1,608 identified firms exported goods worth \$4.7 billion from North Dakota in 2022. Of those exporters, 1,357—or 84.4 percent—were small. Exports by small firms reached \$1.6 billion, making up 33.6 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2021-2022](#) (Census)

Business ownership share by demographic group

Women



Women made up 45.3 percent of workers and owned 42.3 percent of businesses.

Veterans



Veterans made up 5.3 percent of workers and owned 7.3 percent of businesses.

Hispanics



Hispanics made up 3.8 percent of workers and owned 2.2 percent of businesses.

Racial minorities



Racial minorities made up 13.2 percent of workers and owned 6.5 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey, 2021 5-Year Data \(Census\)](#); [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Business count by owner demographic group

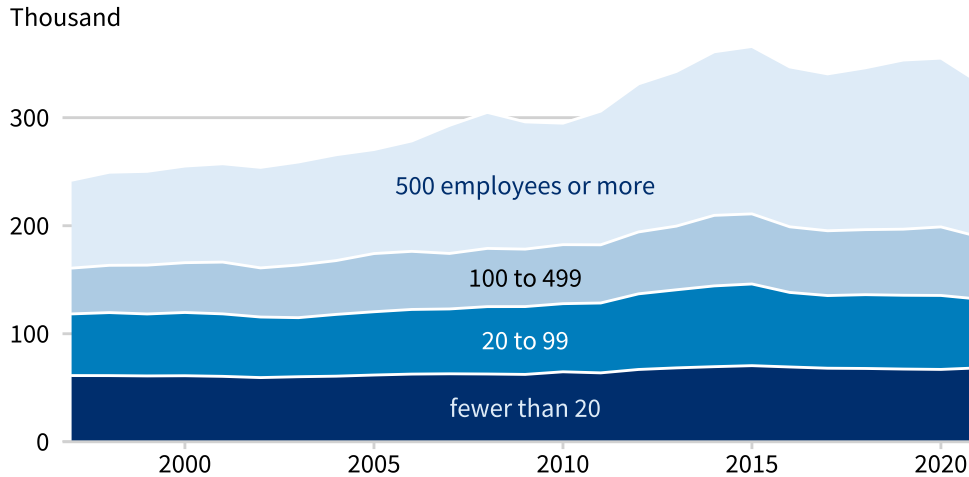
Ownership	Without employees	With employees	Total businesses
Female	23,000	3,285	26,285
Male	31,000	11,336	42,336
Owned equally by both groups	2,200	2,538	4,738
Veteran	3,600	926	4,526
Not Veteran	52,000	15,872	67,872
Owned equally by both groups	450	362	812
Hispanic	1,400	118	1,518
Not Hispanic	54,500	16,977	71,477
Owned equally by both groups	40	*	104
American Indian and Alaska Native	1,500	285	1,785
Asian	850	475	1,325
Black or African American	2,400	*	2,472
Native Hawaiian and Other Pacific Islander	60	*	*
White	52,000	16,382	68,382
Hispanic or Racial Minority	6,000	984	6,984
White and Not Hispanic	50,000	16,058	66,058
Owned equally by both groups	150	116	266

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group.

Sources: [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Total North Dakota employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



North Dakota small business employment grew by 18.1 percent between 1997 and 2021, which exceeded the national small business employment growth rate.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Construction	2,841	98.9	19,585	89.9	1,416,225	87.1
Other Services (except Public Administration)	2,465	98.4	12,975	94.9	450,544	92.0
Retail Trade	1,921	92.4	22,975	49.6	902,255	57.8
Accommodation and Food Services	1,711	97.5	24,440	78.9	522,097	79.8
Health Care and Social Assistance	1,659	96.8	28,362	43.5	1,256,632	34.3
Professional, Scientific, and Technical Services	1,644	95.4	11,547	66.5	853,583	69.9
Transportation and Warehousing	1,237	94.3	8,971	57.1	514,308	55.0
Administrative, Support, and Waste Management	984	93.4	7,798	57.1	310,108	54.3
Finance and Insurance	948	90.2	7,378	40.2	516,481	36.6
Real Estate and Rental and Leasing	930	95.9	3,965	74.3	203,918	72.6
Wholesale Trade	909	83.5	12,534	59.2	844,878	57.2
Manufacturing	532	89.9	10,895	43.6	602,872	38.2
Arts, Entertainment, and Recreation	427	98.6	4,507	88.9	90,727	87.8
Mining, Quarrying, and Oil and Gas Extraction	398	88.6	5,913	43.7	605,305	41.4
Information	212	83.5	2,974	45.1	187,156	36.2
Educational Services	170	91.4	2,561	63.1	77,004	64.1
Agriculture, Forestry, Fishing and Hunting	105	97.2	301	72.5	16,047	68.2
Management of Companies and Enterprises	62	56.4	755	16.3	58,357	13.8
Industries not classified	43	100.0	56	100.0	1,939	100.0
Utilities	40	78.4	1,342	36.6	150,708	36.7
All industries	19,058	95.3	189,834	57.1	9,581,144	51.7

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

About this profile

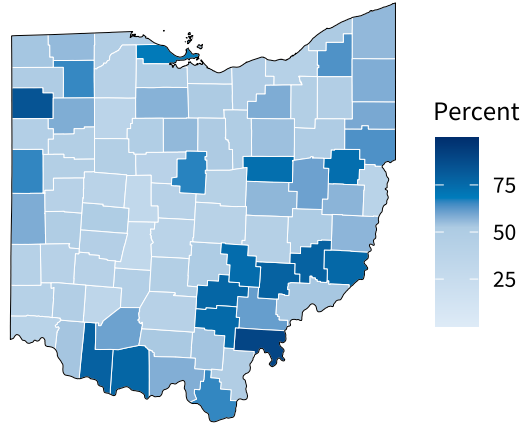
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2024 Small Business Profile

Ohio

1.1 million small businesses
99.6 percent of Ohio businesses

2.1 million small business employees
43.3 percent of Ohio employees



Share of employees working at small businesses by county

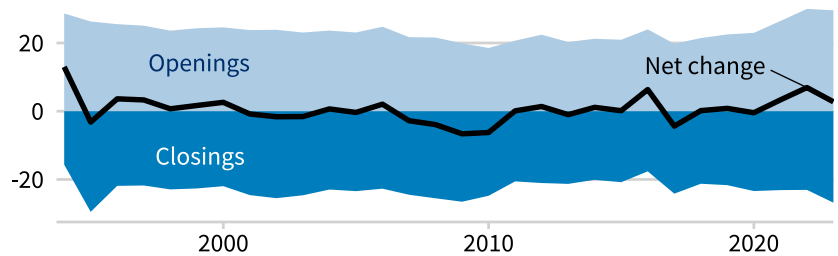
Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

Employer and employment dynamics

Establishments

Between March 2022 and March 2023, 29,576 Ohio establishments opened and 26,812 closed, for a net increase of 2,764. Employment expanded at 74,748 establishments and contracted at 63,377. Small businesses accounted for 27,779 openings and for 24,884 closings.

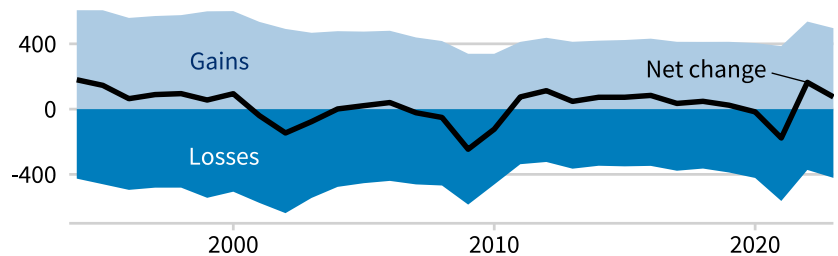
Thousands of establishments



Employment

Opening and expanding Ohio establishments added 495,975 jobs, while closing and contracting establishments lost 421,144, for a net increase of 74,831 jobs. Small businesses gained 344,996 jobs and lost 269,605, for a net increase of 75,391 jobs.

Thousands of jobs



Counts include temporary closures and reopenings.

Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

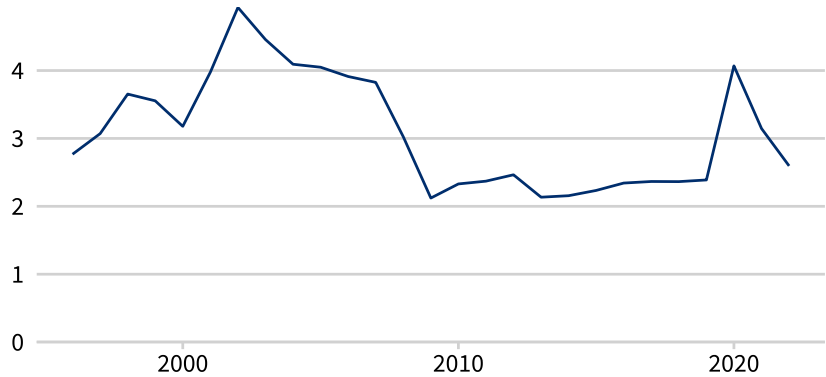
Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$2.6 billion in loans to Ohio businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$2.8 billion. Total reported new lending to businesses through loans of \$1 million or less was \$7.7 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million

\$Billion



Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	104,900	18,801	1,901	125,602
Transportation and Warehousing	115,615	5,569	974	122,158
Construction	95,732	18,497	1,853	116,082
Other Services (except Public Administration)	88,484	22,459	1,628	112,571
Real Estate and Rental and Leasing	90,007	7,601	509	98,117
Retail Trade	75,239	16,770	1,981	93,990
Administrative, Support, and Waste Management	77,375	9,870	1,423	88,668
Health Care and Social Assistance	66,035	15,189	3,700	84,924
Arts, Entertainment, and Recreation	45,792	3,087	516	49,395
Accommodation and Food Services	17,513	13,472	3,739	34,724
Educational Services	26,674	2,027	722	29,423
Finance and Insurance	21,581	6,878	623	29,082
Manufacturing	13,904	7,528	3,390	24,822
Wholesale Trade	11,172	7,069	1,892	20,133
Information	9,886	1,447	298	11,631
Agriculture, Forestry, Fishing and Hunting	7,302	283	10	7,595
Mining, Quarrying, and Oil and Gas Extraction	2,062	361	72	2,495
Management of Companies and Enterprises	*	171	567	738
Utilities	367	98	47	512
Industries not classified	*	190	1	191
All industries	869,640	157,114	24,500	1,051,254

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)



Small business exports

A total of 16,081 identified firms exported goods worth \$53.1 billion from Ohio in 2022. Of those exporters, 14,154—or 88.0 percent—were small. Exports by small firms reached \$13.1 billion, making up 24.7 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2021-2022](#) (Census)

Business ownership share by demographic group

Women



Veterans



Hispanics



Racial minorities



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey, 2021 5-Year Data \(Census\)](#); [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Business count by owner demographic group

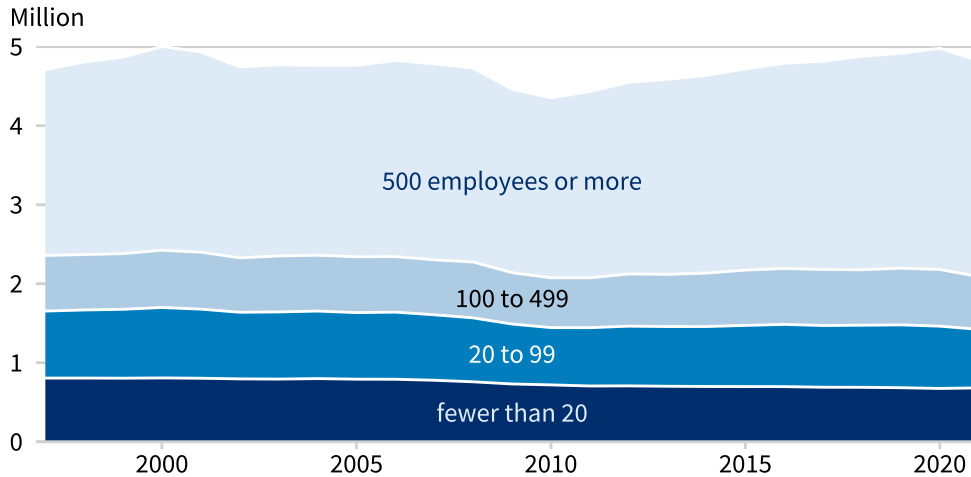
Ownership	Without employees	With employees	Total businesses
Female	361,000	32,598	393,598
Male	468,000	110,058	578,058
Owned equally by both groups	18,000	18,224	36,224
Veteran	45,500	9,498	54,998
Not Veteran	799,000	147,832	946,832
Owned equally by both groups	3,000	3,549	6,549
Hispanic	29,000	2,494	31,494
Not Hispanic	818,000	158,156	976,156
Owned equally by both groups	600	233	833
American Indian and Alaska Native	5,700	297	5,997
Asian	29,500	9,517	39,017
Black or African American	125,000	3,743	128,743
Native Hawaiian and Other Pacific Islander	750	*	866
White	700,000	147,184	847,184
Hispanic or Racial Minority	181,000	15,883	196,883
White and Not Hispanic	664,000	143,891	807,891
Owned equally by both groups	1,700	1,106	2,806

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group.

Sources: [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Total Ohio employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



Ohio small businesses employed 2.1 million workers in 2021, accounting for 43.3 percent of total employment.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Other Services (except Public Administration)	24,087	99.2	158,060	85.7	5,080,233	80.0
Professional, Scientific, and Technical Services	20,702	97.4	156,694	60.8	11,629,671	55.6
Construction	20,350	99.3	166,263	83.6	11,130,995	79.9
Health Care and Social Assistance	18,889	98.0	338,618	40.0	14,115,560	30.4
Retail Trade	18,751	97.4	176,927	32.0	6,996,000	38.9
Accommodation and Food Services	17,211	98.4	256,924	60.2	5,061,548	61.2
Administrative, Support, and Waste Management	11,293	96.0	130,336	28.4	5,674,053	28.8
Manufacturing	10,918	92.7	274,132	41.3	15,530,253	37.5
Wholesale Trade	8,961	92.4	121,809	53.9	8,291,981	50.5
Real Estate and Rental and Leasing	8,110	98.0	44,130	69.5	2,464,372	67.5
Finance and Insurance	7,501	95.1	56,272	22.0	4,453,343	18.2
Transportation and Warehousing	6,543	94.0	67,516	30.9	3,204,211	26.1
Arts, Entertainment, and Recreation	3,603	98.4	41,343	65.9	1,808,847	60.6
Educational Services	2,749	97.4	56,082	53.6	1,921,292	52.5
Information	1,745	89.0	21,427	23.6	1,558,149	22.1
Management of Companies and Enterprises	738	57.9	14,688	8.4	1,314,237	8.0
Mining, Quarrying, and Oil and Gas Extraction	433	91.7	4,621	52.1	309,782	46.1
Agriculture, Forestry, Fishing and Hunting	293	98.3	1,100	92.7	39,196	83.1
Industries not classified	191	100.0	226	100.0	9,698	100.0
Utilities	145	81.0	3,243	13.5	267,161	9.8
All industries	181,614	97.7	2,090,411	43.3	100,860,582	38.0

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

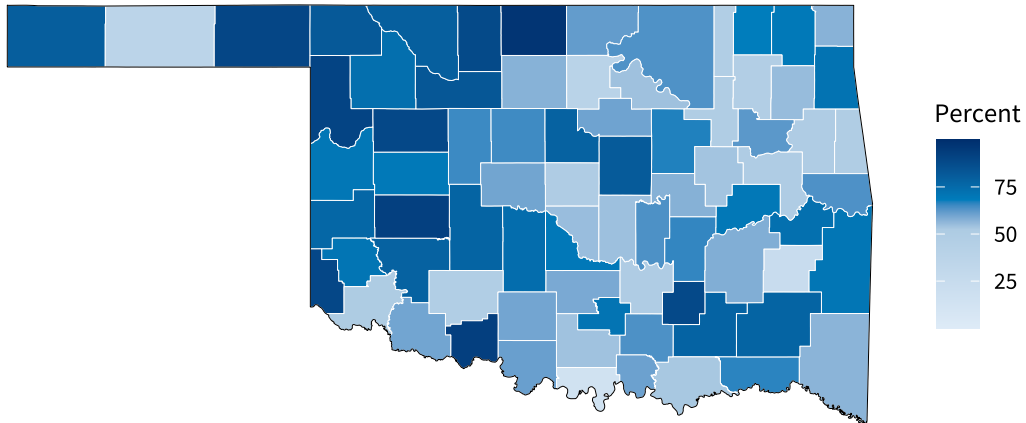
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Oklahoma

382,928 small businesses
99.4 percent of Oklahoma businesses

695,957 small business employees
51.7 percent of Oklahoma employees



Share of employees working at small businesses by county

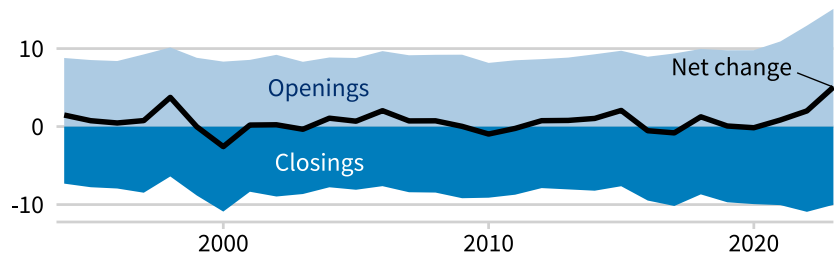
Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

Employer and employment dynamics

Establishments

Between March 2022 and March 2023, 15,085 Oklahoma establishments opened and 10,030 closed, for a net increase of 5,055. Employment expanded at 25,049 establishments and contracted at 21,222. Small businesses accounted for 14,080 openings and 9,427 closings.

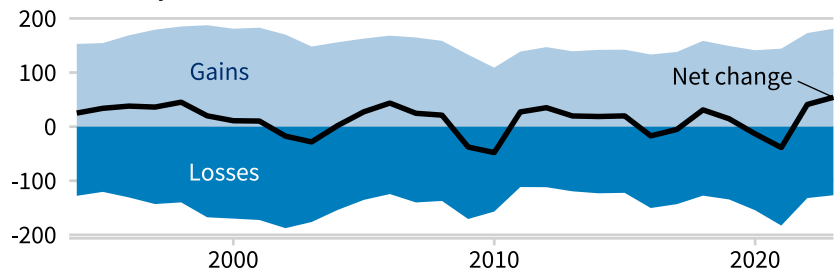
Thousands of establishments



Employment

Opening and expanding Oklahoma establishments added 180,940 jobs, while closing and contracting establishments lost 126,785, for a net increase of 54,155 jobs. Small businesses contributed a net increase of 41,514 jobs, or 76.7 percent of that total.

Thousands of jobs



Counts include temporary closures and reopenings.

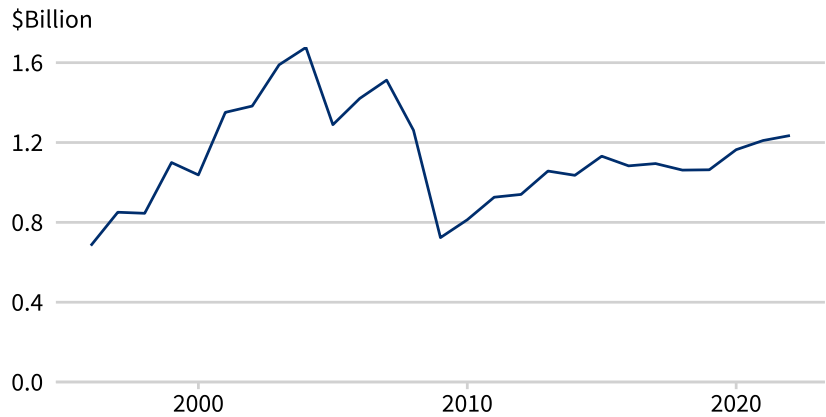
Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$1.2 billion in loans to Oklahoma businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$1.1 billion. Total reported new lending to businesses through loans of \$1 million or less was \$2.9 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Construction	39,874	7,674	763	48,311
Other Services (except Public Administration)	36,333	7,927	543	44,803
Professional, Scientific, and Technical Services	33,523	8,441	540	42,504
Administrative, Support, and Waste Management	32,982	3,503	486	36,971
Retail Trade	27,475	7,323	798	35,596
Real Estate and Rental and Leasing	30,944	3,506	171	34,621
Transportation and Warehousing	28,476	1,862	294	30,632
Health Care and Social Assistance	19,594	7,021	1,208	27,823
Arts, Entertainment, and Recreation	13,577	903	176	14,656
Finance and Insurance	9,184	3,461	301	12,946
Mining, Quarrying, and Oil and Gas Extraction	9,922	1,740	225	11,887
Accommodation and Food Services	6,024	4,486	1,375	11,885
Educational Services	6,847	595	131	7,573
Manufacturing	4,611	2,000	656	7,267
Wholesale Trade	3,550	2,260	639	6,449
Agriculture, Forestry, Fishing and Hunting	4,878	190	12	5,080
Information	3,131	555	109	3,795
Management of Companies and Enterprises	*	70	203	273
Utilities	147	67	42	256
Industries not classified	*	117	2	119
All industries	311,072	63,618	8,238	382,928

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)



Small business exports

A total of 3,017 identified firms exported goods worth \$6.3 billion from Oklahoma in 2022. Of those exporters, 2,532—or 83.9 percent—were small. Exports by small firms reached \$1.7 billion, making up 26.8 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2021-2022](#) (Census)

Business ownership share by demographic group

Women



Women made up 46.3 percent of workers and owned 44.0 percent of businesses.

Veterans



Veterans made up 5.8 percent of workers and owned 7.7 percent of businesses.

Hispanics



Hispanics made up 10.6 percent of workers and owned 8.1 percent of businesses.

Racial minorities



Racial minorities made up 28.6 percent of workers and owned 16.6 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey, 2021 5-Year Data \(Census\)](#); [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Business count by owner demographic group

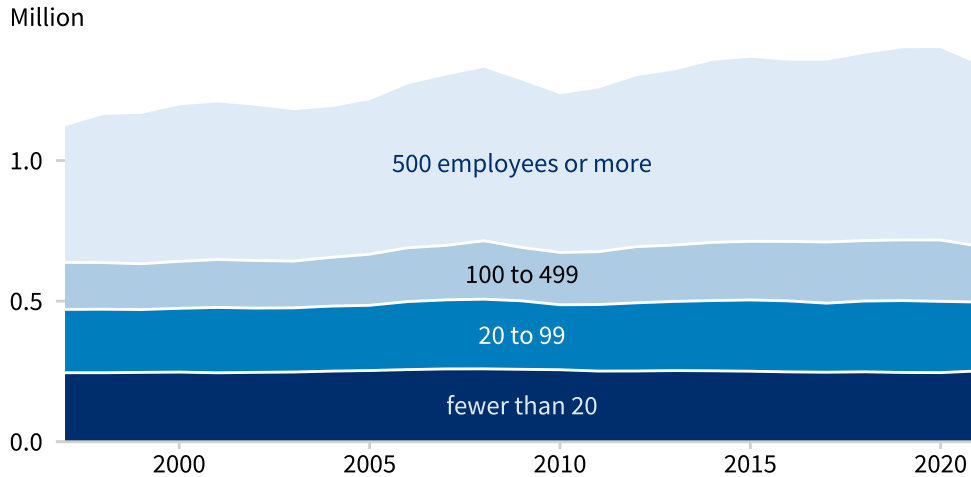
Ownership	Without employees	With employees	Total businesses
Female	128,000	13,385	141,385
Male	167,000	39,205	206,205
Owned equally by both groups	9,300	11,547	20,847
Veteran	20,000	4,821	24,821
Not Veteran	283,000	57,519	340,519
Owned equally by both groups	1,600	1,797	3,397
Hispanic	26,500	2,510	29,010
Not Hispanic	278,000	61,279	339,279
Owned equally by both groups	500	350	850
American Indian and Alaska Native	32,000	4,116	36,116
Asian	13,000	*	*
Black or African American	23,000	1,131	24,131
Native Hawaiian and Other Pacific Islander	500	*	523
White	251,000	56,719	307,719
Hispanic or Racial Minority	88,500	10,506	99,006
White and Not Hispanic	214,000	51,541	265,541
Owned equally by both groups	2,100	2,092	4,192

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group.

Sources: [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Total Oklahoma employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



✧
Oklahoma small business employment grew by 9.1 percent between 1997 and 2021, which exceeded the national small business employment growth rate.
✧

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	8,981	97.4	52,089	65.5	3,276,678	57.0
Other Services (except Public Administration)	8,470	98.8	54,037	91.9	1,752,955	88.2
Construction	8,437	99.1	64,772	89.1	3,442,476	83.8
Health Care and Social Assistance	8,229	97.7	113,454	51.1	4,698,870	41.3
Retail Trade	8,121	96.1	67,903	37.0	2,572,008	43.4
Accommodation and Food Services	5,861	97.0	95,337	60.7	1,789,514	59.8
Administrative, Support, and Waste Management	3,989	94.6	45,398	38.6	1,795,541	31.1
Finance and Insurance	3,762	94.1	28,305	49.2	1,786,426	41.3
Real Estate and Rental and Leasing	3,677	97.2	13,753	72.9	626,840	67.5
Wholesale Trade	2,899	88.5	32,348	59.6	1,892,826	54.3
Manufacturing	2,656	90.9	49,736	40.7	2,651,938	36.3
Transportation and Warehousing	2,156	91.8	19,565	35.8	961,671	31.0
Mining, Quarrying, and Oil and Gas Extraction	1,965	96.5	16,453	61.8	1,381,795	55.1
Arts, Entertainment, and Recreation	1,079	97.5	14,387	57.4	506,985	60.4
Educational Services	726	94.8	12,014	54.8	382,350	48.1
Information	664	85.2	7,533	32.8	426,053	28.7
Management of Companies and Enterprises	273	63.8	4,520	11.4	345,868	9.9
Agriculture, Forestry, Fishing and Hunting	202	98.1	1,067	92.5	43,845	91.3
Industries not classified	119	100.0	249	100.0	6,179	100.0
Utilities	109	75.7	3,037	30.1	264,069	26.9
All industries	71,856	96.9	695,957	51.7	30,604,887	45.5

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

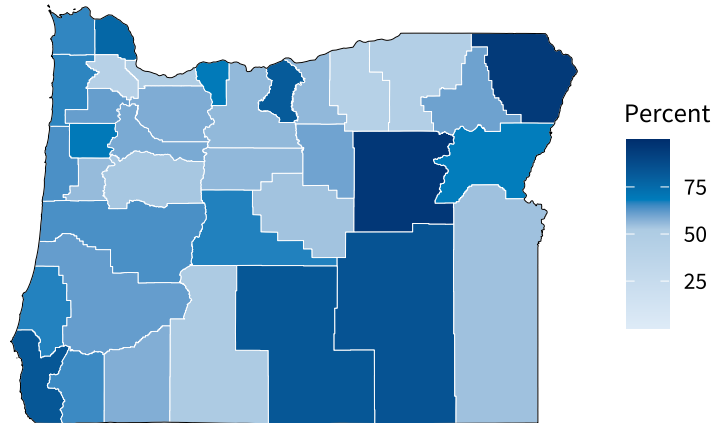
About this profile

Small businesses are generally defined here as firms with fewer than 500 employees. Figures or statistics may involve approximations because of missing or problematic data. Where notes identify the source of “original data,” a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other [geographic profiles](#) are available online. Visit advocacy.sba.gov for additional resources.

Oregon

409,958 small businesses
99.4 percent of Oregon businesses

843,267 small business employees
53.5 percent of Oregon employees



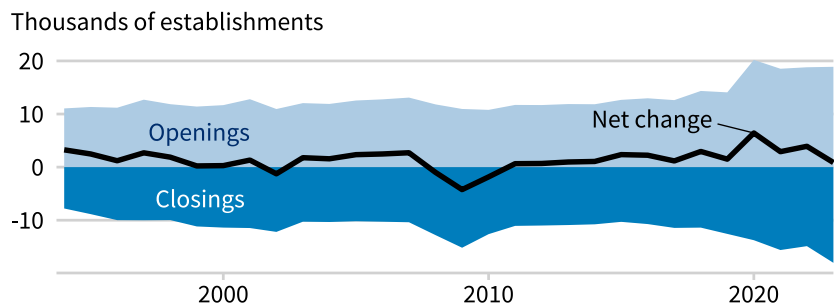
Share of employees working at small businesses by county

Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

Employer and employment dynamics

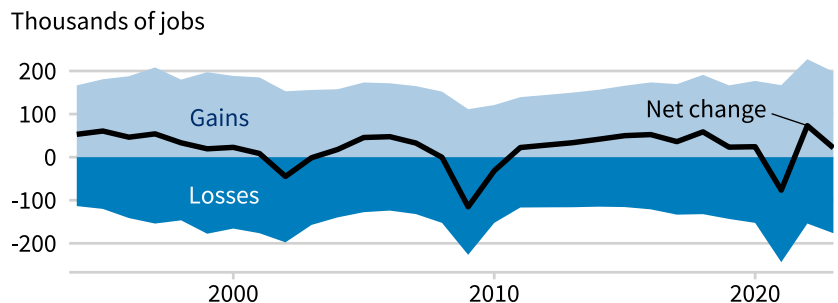
Establishments

Between March 2022 and March 2023, 18,894 Oregon establishments opened and 18,030 closed, for a net increase of 864. Employment expanded at 34,144 establishments and contracted at 31,306. Small businesses accounted for 17,939 openings and for 17,171 closings.



Employment

Opening and expanding Oregon establishments added 198,074 jobs, while closing and contracting establishments lost 176,549, for a net increase of 21,525 jobs. Small businesses contributed a net increase of 17,796 jobs, or 82.7 percent of that total.



Counts include temporary closures and reopenings.

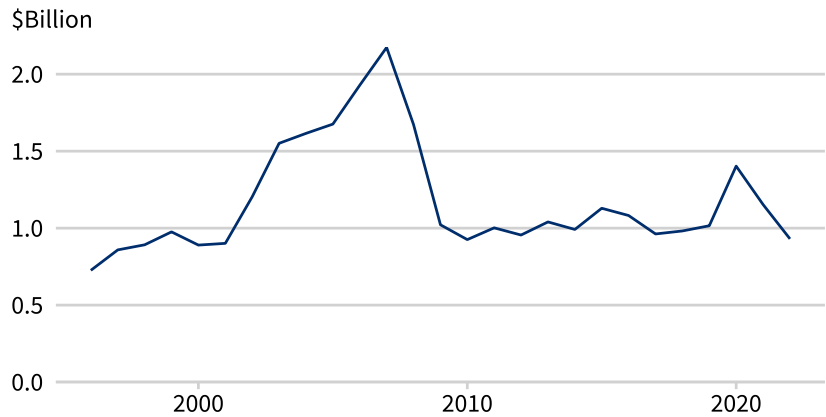
Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$930.4 million in loans to Oregon businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$1.2 billion. Total reported new lending to businesses through loans of \$1 million or less was \$2.8 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	52,334	11,208	878	64,420
Real Estate and Rental and Leasing	36,614	5,527	256	42,397
Transportation and Warehousing	34,549	2,417	370	37,336
Construction	22,357	13,368	920	36,645
Retail Trade	27,221	8,011	1,031	36,263
Other Services (except Public Administration)	26,807	8,822	528	36,157
Health Care and Social Assistance	25,029	9,375	1,285	35,689
Administrative, Support, and Waste Management	20,580	4,828	576	25,984
Arts, Entertainment, and Recreation	23,039	1,651	199	24,889
Accommodation and Food Services	6,351	7,958	1,387	15,696
Educational Services	10,014	1,261	261	11,536
Manufacturing	6,552	3,662	1,024	11,238
Finance and Insurance	6,034	2,833	221	9,088
Agriculture, Forestry, Fishing and Hunting	6,374	1,173	161	7,708
Wholesale Trade	4,049	2,832	756	7,637
Information	5,646	1,202	178	7,026
Management of Companies and Enterprises	*	71	223	294
Utilities	153	90	21	264
Mining, Quarrying, and Oil and Gas Extraction	142	75	15	232
Industries not classified	*	142	0	142
All industries	313,845	86,404	9,709	409,958

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)



Small business exports

A total of 5,530 identified firms exported goods worth \$33.6 billion from Oregon in 2022. Of those exporters, 4,836—or 87.5 percent—were small. Exports by small firms reached \$6.9 billion, making up 20.4 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2021-2022](#) (Census)

Business ownership share by demographic group

Women



Veterans



Hispanics



Racial minorities



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey, 2021 5-Year Data \(Census\)](#); [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Business count by owner demographic group

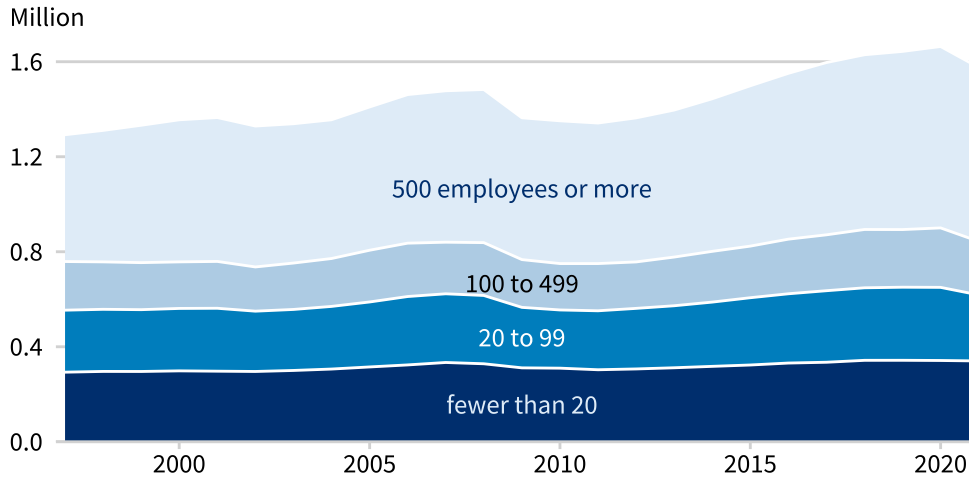
Ownership	Without employees	With employees	Total businesses
Female	145,000	21,247	166,247
Male	154,000	50,116	204,116
Owned equally by both groups	10,500	15,355	25,855
Veteran	15,500	4,519	20,019
Not Veteran	292,000	79,582	371,582
Owned equally by both groups	1,600	2,620	4,220
Hispanic	26,000	4,849	30,849
Not Hispanic	282,000	80,618	362,618
Owned equally by both groups	700	1,253	1,953
American Indian and Alaska Native	6,200	1,570	7,770
Asian	19,000	6,320	25,320
Black or African American	9,900	814	10,714
Native Hawaiian and Other Pacific Islander	1,700	117	1,817
White	281,000	78,032	359,032
Hispanic or Racial Minority	58,500	12,721	71,221
White and Not Hispanic	249,000	71,212	320,212
Owned equally by both groups	1,600	2,788	4,388

Counts include only businesses classifiable by owner demographic group.

Sources: [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Total Oregon employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



◇

Oregon small business employment grew by 11.1 percent between 1997 and 2021, which exceeded the national small business employment growth rate.

◇

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Construction	14,288	99.4	89,813	83.6	5,776,112	77.4
Professional, Scientific, and Technical Services	12,086	97.4	67,504	69.3	5,079,963	58.4
Health Care and Social Assistance	10,660	98.1	126,809	47.6	6,158,334	38.4
Other Services (except Public Administration)	9,350	99.0	54,787	86.3	2,087,868	83.0
Accommodation and Food Services	9,345	98.6	108,827	70.8	2,937,846	72.7
Retail Trade	9,042	96.4	86,097	40.2	3,515,721	45.8
Real Estate and Rental and Leasing	5,783	98.2	23,020	76.1	1,176,325	71.9
Administrative, Support, and Waste Management	5,404	96.0	48,494	45.7	2,159,072	44.8
Manufacturing	4,686	94.1	79,056	47.3	4,388,645	36.1
Wholesale Trade	3,588	89.8	42,997	57.2	3,047,736	50.8
Finance and Insurance	3,054	91.7	20,841	33.3	1,759,269	28.5
Transportation and Warehousing	2,787	93.4	24,271	36.1	1,187,703	33.6
Arts, Entertainment, and Recreation	1,850	98.3	15,673	76.2	652,957	82.3
Educational Services	1,522	97.6	20,280	64.0	745,016	62.4
Information	1,380	89.0	14,342	40.9	1,225,180	33.4
Agriculture, Forestry, Fishing and Hunting	1,334	99.3	12,848	95.4	750,426	93.5
Management of Companies and Enterprises	294	62.0	5,445	10.1	504,283	7.4
Industries not classified	142	100.0	157	100.0	4,845	100.0
Utilities	111	84.7	1,239	14.8	109,373	12.0
Mining, Quarrying, and Oil and Gas Extraction	90	91.8	767	49.6	46,280	44.1
All industries	96,113	97.5	843,267	53.5	43,312,954	45.6

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

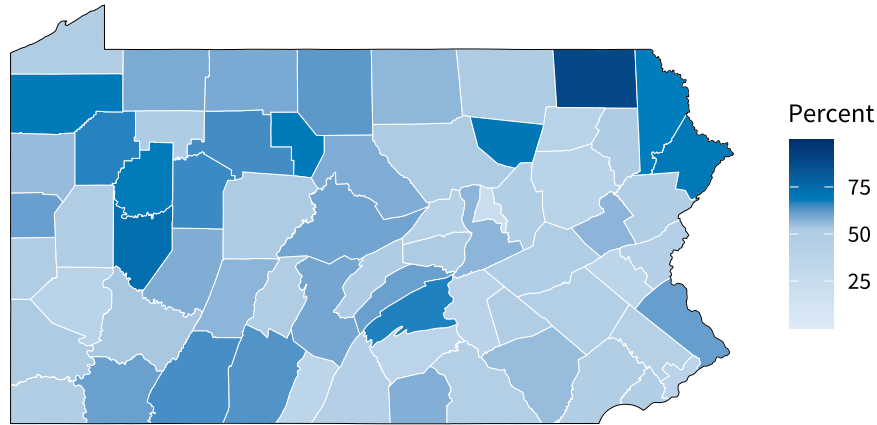
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Pennsylvania

1.1 million small businesses
99.6 percent of Pennsylvania businesses

2.4 million small business employees
45.4 percent of Pennsylvania employees



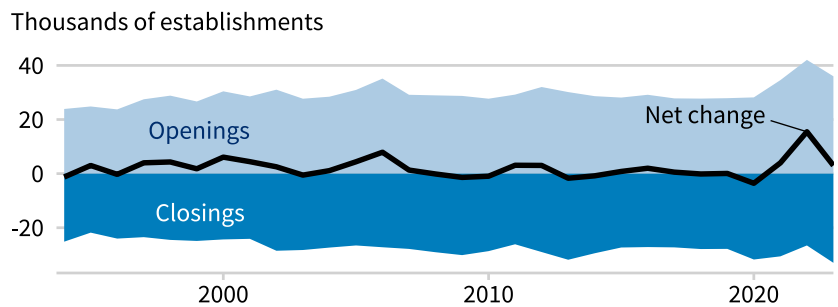
Share of employees working at small businesses by county

Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

Employer and employment dynamics

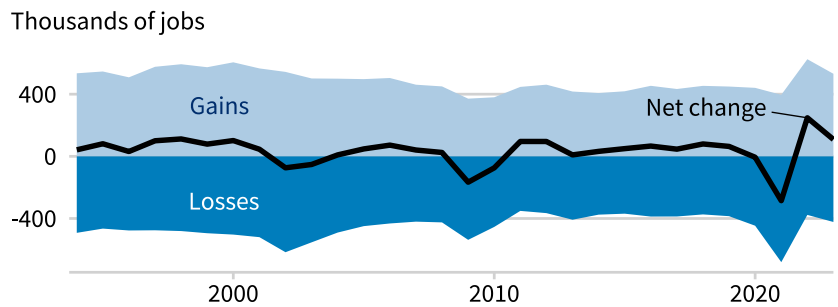
Establishments

Between March 2022 and March 2023, 35,984 Pennsylvania establishments opened and 32,986 closed, for a net increase of 2,998. Employment expanded at 89,715 establishments and contracted at 75,121. Small businesses accounted for 34,351 openings and 31,423 closings.



Employment

Opening and expanding Pennsylvania establishments added 531,150 jobs, while closing and contracting establishments lost 422,571, for a net increase of 108,579 jobs. Small businesses contributed a net increase of 89,756 jobs, or 82.7 percent of that total.



Counts include temporary closures and reopenings.

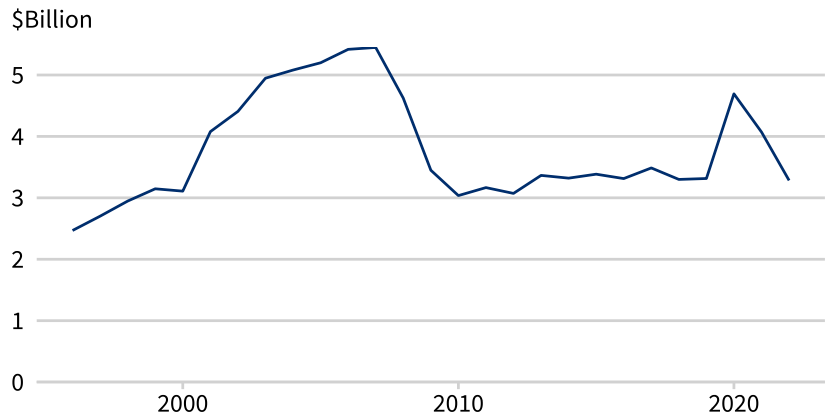
Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$3.3 billion in loans to Pennsylvania businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$3.4 billion. Total reported new lending to businesses through loans of \$1 million or less was \$9.2 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	125,720	24,296	2,485	152,501
Transportation and Warehousing	115,510	6,749	1,218	123,477
Construction	94,446	25,518	2,228	122,192
Other Services (except Public Administration)	78,147	31,875	1,845	111,867
Real Estate and Rental and Leasing	101,522	7,770	531	109,823
Retail Trade	84,149	21,499	2,663	108,311
Health Care and Social Assistance	63,453	18,672	4,350	86,475
Administrative, Support, and Waste Management	66,601	11,839	1,550	79,990
Arts, Entertainment, and Recreation	51,310	4,015	616	55,941
Accommodation and Food Services	17,157	19,045	3,566	39,768
Educational Services	30,488	2,606	855	33,949
Finance and Insurance	25,201	7,790	757	33,748
Manufacturing	14,266	7,917	3,223	25,406
Wholesale Trade	12,375	7,702	2,003	22,080
Information	11,707	2,056	431	14,194
Agriculture, Forestry, Fishing and Hunting	8,143	534	29	8,706
Mining, Quarrying, and Oil and Gas Extraction	1,970	479	149	2,598
Utilities	599	143	45	787
Management of Companies and Enterprises	*	154	594	748
Industries not classified	*	209	0	209
All industries	902,764	200,625	27,647	1,131,036

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)



Small business exports

A total of 15,718 identified firms exported goods worth \$46.1 billion from Pennsylvania in 2022. Of those exporters, 13,812—or 87.9 percent—were small. Exports by small firms reached \$14.8 billion, making up 32.2 percent of exports by identified firms.

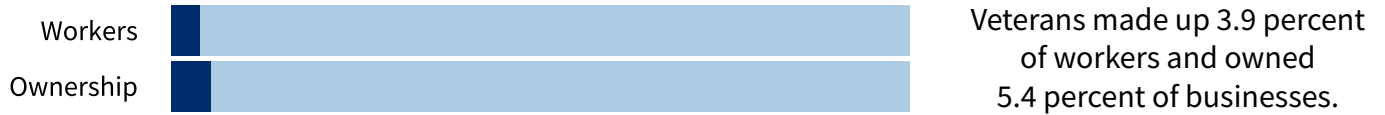
Source: [A profile of U.S. importing and exporting companies, 2021-2022](#) (Census)

Business ownership share by demographic group

Women



Veterans



Hispanics



Racial minorities



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey, 2021 5-Year Data \(Census\)](#); [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Business count by owner demographic group

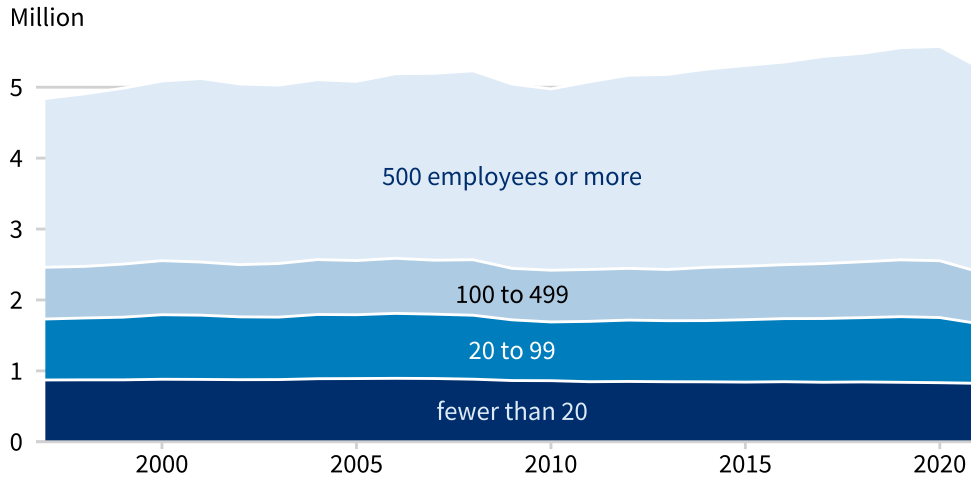
Ownership	Without employees	With employees	Total businesses
Female	354,000	40,464	394,464
Male	505,000	139,537	644,537
Owned equally by both groups	19,500	21,855	41,355
Veteran	39,000	12,071	51,071
Not Veteran	837,000	185,747	1,022,747
Owned equally by both groups	3,000	4,039	7,039
Hispanic	61,000	3,970	64,970
Not Hispanic	817,000	197,243	1,014,243
Owned equally by both groups	900	646	1,546
American Indian and Alaska Native	5,000	413	5,413
Asian	49,500	16,760	66,260
Black or African American	93,000	4,074	97,074
Native Hawaiian and Other Pacific Islander	950	29	979
White	741,000	180,856	921,856
Hispanic or Racial Minority	194,000	24,703	218,703
White and Not Hispanic	683,000	175,528	858,528
Owned equally by both groups	2,100	1,626	3,726

Counts include only businesses classifiable by owner demographic group.

Sources: [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Total Pennsylvania employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



✧
 Pennsylvania small businesses employed 2.4 million workers in 2021, accounting for 45.4 percent of total employment.
 ✧

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Other Services (except Public Administration)	33,720	99.5	197,718	90.2	6,631,198	86.9
Construction	27,746	99.4	205,679	82.4	14,197,269	78.2
Professional, Scientific, and Technical Services	26,781	97.7	200,104	59.4	17,206,292	53.1
Retail Trade	24,162	97.9	224,432	35.4	8,876,209	42.6
Health Care and Social Assistance	23,022	98.0	419,961	39.6	18,363,789	31.5
Accommodation and Food Services	22,611	98.8	252,961	64.2	5,500,171	63.9
Administrative, Support, and Waste Management	13,389	96.4	130,571	38.9	6,284,514	40.4
Manufacturing	11,140	93.7	250,499	47.1	14,291,393	41.9
Wholesale Trade	9,705	93.2	124,521	50.7	8,964,049	42.7
Finance and Insurance	8,547	95.3	71,650	24.8	6,361,611	21.1
Real Estate and Rental and Leasing	8,301	97.9	44,227	70.8	2,814,979	68.0
Transportation and Warehousing	7,967	95.1	85,136	33.2	3,711,377	28.4
Arts, Entertainment, and Recreation	4,631	98.6	50,270	59.7	2,395,652	64.8
Educational Services	3,461	96.1	73,730	30.0	3,235,042	26.7
Information	2,487	91.1	31,487	30.0	2,269,181	20.4
Management of Companies and Enterprises	748	56.3	18,079	10.1	1,720,001	8.4
Mining, Quarrying, and Oil and Gas Extraction	628	91.8	9,682	52.2	798,264	44.5
Agriculture, Forestry, Fishing and Hunting	563	99.6	2,767	99.9	125,507	99.3
Industries not classified	209	100.0	258	100.0	10,815	100.0
Utilities	188	80.3	2,239	7.9	182,436	5.5
All industries	228,272	98.1	2,395,971	45.4	123,939,749	39.1

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

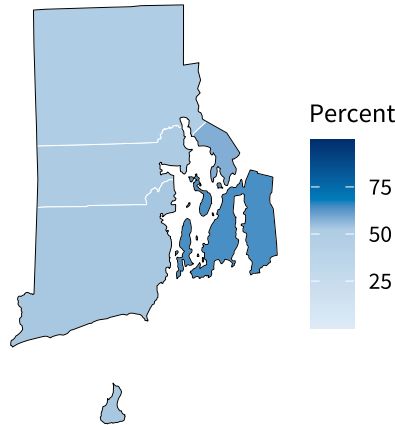
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Rhode Island

109,983 small businesses
98.9 percent of Rhode Island businesses

211,008 small business employees
51.1 percent of Rhode Island employees



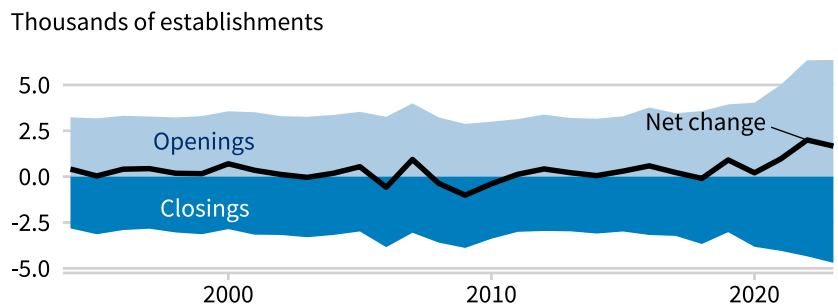
Share of employees working at small businesses by county

Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

Employer and employment dynamics

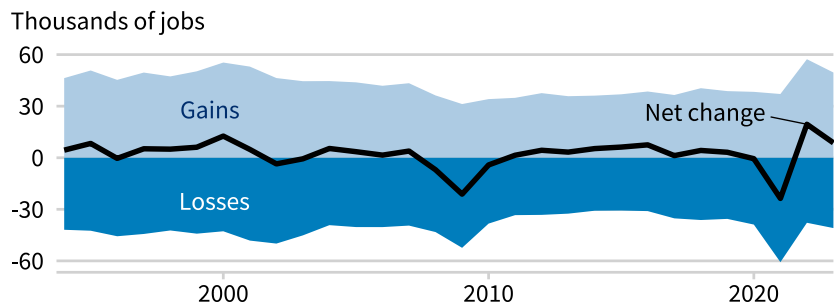
Establishments

Between March 2022 and March 2023, 6,364 Rhode Island establishments opened and 4,699 closed, for a net increase of 1,665. Employment expanded at 8,401 establishments and contracted at 7,230. Small businesses accounted for 6,113 openings and 4,509 closings.



Employment

Opening and expanding Rhode Island establishments added 49,576 jobs, while closing and contracting establishments lost 40,907, for a net increase of 8,669 jobs. Small businesses contributed a net increase of 6,839 jobs, or 78.9 percent of that total.



Counts include temporary closures and reopenings.

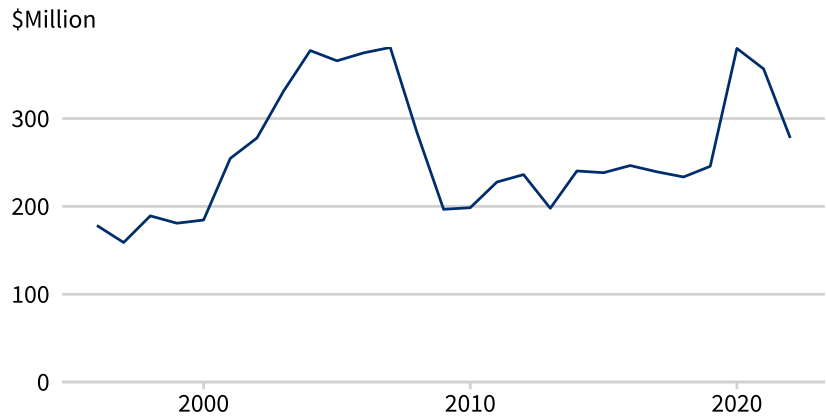
Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$277.9 million in loans to Rhode Island businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$322.5 million. Total reported new lending to businesses through loans of \$1 million or less was \$777.4 million.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	12,936	2,533	222	15,691
Transportation and Warehousing	11,390	609	80	12,079
Construction	8,320	3,178	177	11,675
Real Estate and Rental and Leasing	10,673	936	53	11,662
Other Services (except Public Administration)	8,166	2,693	140	10,999
Retail Trade	5,997	2,201	236	8,434
Health Care and Social Assistance	6,170	1,726	380	8,276
Administrative, Support, and Waste Management	6,168	1,548	149	7,865
Arts, Entertainment, and Recreation	5,641	479	62	6,182
Accommodation and Food Services	1,389	2,169	475	4,033
Educational Services	3,197	279	99	3,575
Finance and Insurance	1,984	574	79	2,637
Manufacturing	1,051	806	280	2,137
Wholesale Trade	1,063	836	187	2,086
Information	1,090	207	33	1,330
Agriculture, Forestry, Fishing and Hunting	1,060	36	2	1,098
Utilities	205	6	5	216
Management of Companies and Enterprises	*	17	43	60
Industries not classified	*	25	0	25
Mining, Quarrying, and Oil and Gas Extraction	11	10	2	23
All industries	86,511	20,856	2,616	109,983

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)



Small business exports

A total of 2,024 identified firms exported goods worth \$2.7 billion from Rhode Island in 2022. Of those exporters, 1,764—or 87.2 percent—were small. Exports by small firms reached \$1.4 billion, making up 51.6 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2021-2022](#) (Census)

Business ownership share by demographic group

Women



Women made up 48.5 percent of workers and owned 43.2 percent of businesses.

Veterans



Veterans made up 3.3 percent of workers and owned 5.1 percent of businesses.

Hispanics



Hispanics made up 14.7 percent of workers and owned 14.6 percent of businesses.

Racial minorities



Racial minorities made up 21.6 percent of workers and owned 10.2 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey, 2021 5-Year Data \(Census\)](#); [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Business count by owner demographic group

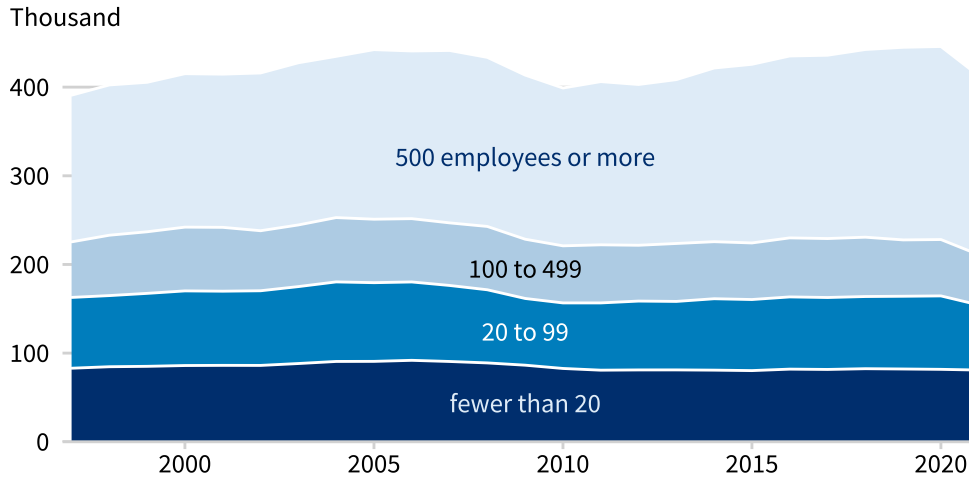
Ownership	Without employees	With employees	Total businesses
Female	35,500	4,073	39,573
Male	46,500	13,633	60,133
Owned equally by both groups	2,200	3,886	6,086
Veteran	3,600	986	4,586
Not Veteran	80,000	20,171	100,171
Owned equally by both groups	300	*	*
Hispanic	14,500	679	15,179
Not Hispanic	69,500	20,796	90,296
Owned equally by both groups	100	120	220
American Indian and Alaska Native	950	*	*
Asian	3,300	829	4,129
Black or African American	6,800	295	7,095
Native Hawaiian and Other Pacific Islander	200	*	*
White	74,500	20,335	94,835
Hispanic or Racial Minority	22,000	1,794	23,794
White and Not Hispanic	62,000	19,532	81,532
Owned equally by both groups	250	266	516

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group.

Sources: [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Total Rhode Island employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



Small businesses accounted for 51.1 percent of Rhode Island employment in 2021, which exceeded the national small business employment share.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Construction	3,355	99.5	18,248	95.9	1,307,470	93.2
Other Services (except Public Administration)	2,833	98.3	14,524	91.8	599,805	89.8
Professional, Scientific, and Technical Services	2,755	94.9	16,922	73.3	1,328,442	68.0
Accommodation and Food Services	2,644	97.4	30,405	70.2	873,970	71.1
Retail Trade	2,437	91.8	18,086	38.3	788,622	47.2
Health Care and Social Assistance	2,106	95.6	37,535	45.7	1,857,716	40.8
Administrative, Support, and Waste Management	1,697	93.4	12,538	50.1	650,459	53.1
Manufacturing	1,086	93.6	20,638	54.8	1,230,473	49.0
Wholesale Trade	1,023	86.8	10,338	55.5	758,422	50.1
Real Estate and Rental and Leasing	989	95.9	4,200	80.8	239,192	79.0
Transportation and Warehousing	689	93.7	5,197	42.4	229,601	40.7
Finance and Insurance	653	81.1	6,061	18.9	629,790	18.0
Arts, Entertainment, and Recreation	541	97.5	4,729	81.5	184,137	82.6
Educational Services	378	93.6	7,293	26.9	338,213	27.5
Information	240	78.9	2,081	31.7	128,049	22.9
Management of Companies and Enterprises	60	51.3	1,755	17.2	123,961	13.2
Agriculture, Forestry, Fishing and Hunting	38	100.0	174	100.0	9,035	100.0
Industries not classified	25	100.0	36	100.0	1,228	100.0
Mining, Quarrying, and Oil and Gas Extraction	12	92.3	124	82.7	8,551	85.6
Utilities	11	55.0	124	8.8	17,704	11.5
All industries	23,472	95.2	211,008	51.1	11,304,840	46.7

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

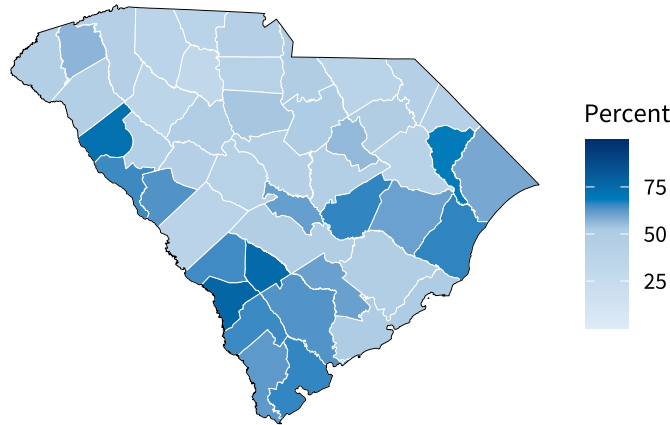
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South Carolina

507,620 small businesses
99.4 percent of South Carolina businesses

822,949 small business employees
42.5 percent of South Carolina employees



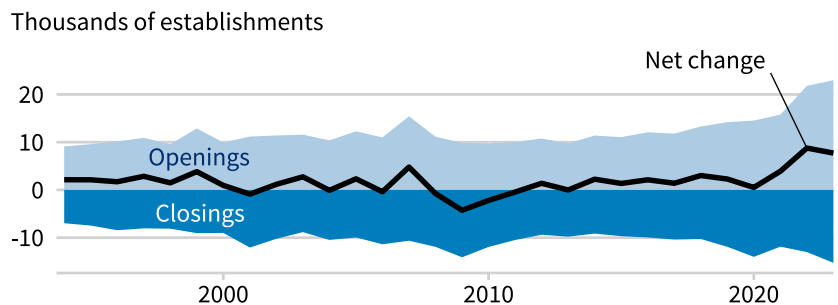
Share of employees working at small businesses by county

Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

Employer and employment dynamics

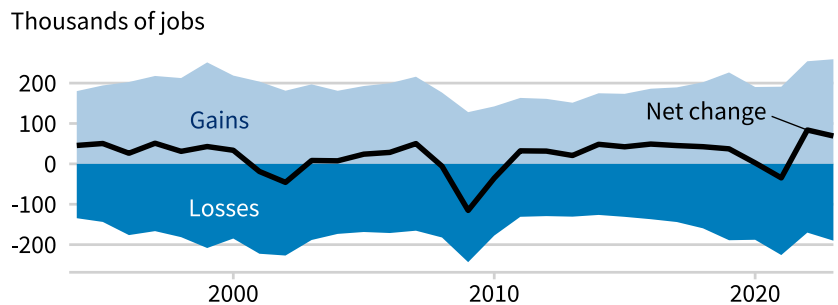
Establishments

Between March 2022 and March 2023, 22,987 South Carolina establishments opened and 15,269 closed, for a net increase of 7,718. Employment expanded at 35,024 establishments and contracted at 27,157. Small businesses accounted for 21,702 openings and 14,470 closings.



Employment

Opening and expanding South Carolina establishments added 259,139 jobs, while closing and contracting establishments lost 190,128, for a net increase of 69,011 jobs. Small businesses contributed a net increase of 54,695 jobs, or 79.3 percent of that total.



Counts include temporary closures and reopenings.

Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$1.6 billion in loans to South Carolina businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$1.6 billion. Total reported new lending to businesses through loans of \$1 million or less was \$4.0 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million

\$Billion



Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Other Services (except Public Administration)	53,483	10,705	721	64,909
Professional, Scientific, and Technical Services	49,309	9,780	691	59,780
Construction	44,270	9,968	879	55,117
Administrative, Support, and Waste Management	47,764	4,830	621	53,215
Real Estate and Rental and Leasing	46,825	5,460	236	52,521
Retail Trade	36,113	9,604	926	46,643
Transportation and Warehousing	43,959	2,222	363	46,544
Health Care and Social Assistance	27,670	7,003	1,321	35,994
Arts, Entertainment, and Recreation	20,007	1,344	272	21,623
Accommodation and Food Services	9,593	6,208	2,127	17,928
Finance and Insurance	11,259	3,101	257	14,617
Educational Services	11,854	941	253	13,048
Wholesale Trade	5,315	2,633	676	8,624
Manufacturing	4,988	2,126	888	8,002
Information	4,213	673	101	4,987
Agriculture, Forestry, Fishing and Hunting	3,180	484	37	3,701
Utilities	161	72	32	265
Management of Companies and Enterprises	*	65	166	231
Industries not classified	*	163	2	165
Mining, Quarrying, and Oil and Gas Extraction	87	37	8	132
All industries	420,050	77,352	10,218	507,620

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)



Small business exports

A total of 6,537 identified firms exported goods worth \$28.7 billion from South Carolina in 2022. Of those exporters, 5,485—or 83.9 percent—were small. Exports by small firms reached \$3.8 billion, making up 13.2 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2021-2022](#) (Census)

Business ownership share by demographic group

Women



Veterans



Hispanics



Racial minorities



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey, 2021 5-Year Data \(Census\)](#); [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Business count by owner demographic group

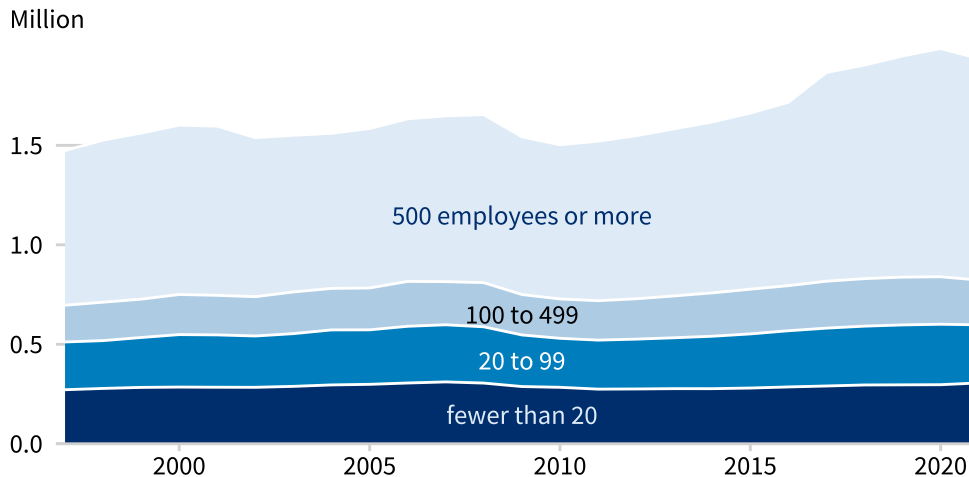
Ownership	Without employees	With employees	Total businesses
Female	189,000	17,063	206,063
Male	214,000	52,293	266,293
Owned equally by both groups	8,300	8,922	17,222
Veteran	31,000	6,064	37,064
Not Veteran	379,000	69,915	448,915
Owned equally by both groups	1,900	2,299	4,199
Hispanic	25,500	2,483	27,983
Not Hispanic	386,000	75,413	461,413
Owned equally by both groups	400	382	782
American Indian and Alaska Native	3,300	576	3,876
Asian	12,500	5,626	18,126
Black or African American	95,500	3,299	98,799
Native Hawaiian and Other Pacific Islander	450	*	*
White	305,000	68,867	373,867
Hispanic or Racial Minority	131,000	11,969	142,969
White and Not Hispanic	280,000	65,794	345,794
Owned equally by both groups	900	515	1,415

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group.

Sources: [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Total South Carolina employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



South Carolina small business employment grew by 18.2 percent between 1997 and 2021, which exceeded the national small business employment growth rate.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Other Services (except Public Administration)	11,426	98.9	69,726	89.0	2,164,702	82.5
Construction	10,847	99.1	78,656	86.5	4,320,916	82.0
Retail Trade	10,530	96.7	78,370	30.5	3,232,246	41.3
Professional, Scientific, and Technical Services	10,471	97.1	59,096	58.2	4,149,386	55.1
Accommodation and Food Services	8,335	97.3	139,103	64.3	3,053,480	66.1
Health Care and Social Assistance	8,324	97.3	112,464	44.6	4,907,686	37.8
Real Estate and Rental and Leasing	5,696	97.8	19,254	71.6	1,029,128	70.1
Administrative, Support, and Waste Management	5,451	94.9	53,964	17.6	2,078,452	15.5
Finance and Insurance	3,358	92.3	22,845	28.9	1,652,813	25.2
Wholesale Trade	3,309	89.0	36,088	47.4	2,204,529	41.6
Manufacturing	3,014	87.0	71,692	29.9	3,767,001	25.2
Transportation and Warehousing	2,585	91.5	21,226	28.0	1,031,431	29.8
Arts, Entertainment, and Recreation	1,616	97.9	20,454	78.6	510,949	80.8
Educational Services	1,194	96.6	21,247	70.0	760,226	72.5
Information	774	84.6	7,839	23.4	526,523	20.5
Agriculture, Forestry, Fishing and Hunting	521	99.2	3,492	94.8	176,232	93.9
Management of Companies and Enterprises	231	54.4	3,969	13.2	358,321	12.4
Industries not classified	165	100.0	280	100.0	8,209	100.0
Utilities	104	88.1	2,761	26.7	212,560	20.5
Mining, Quarrying, and Oil and Gas Extraction	45	75.0	423	23.2	26,295	19.7
All industries	87,570	96.8	822,949	42.5	36,171,085	38.3

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

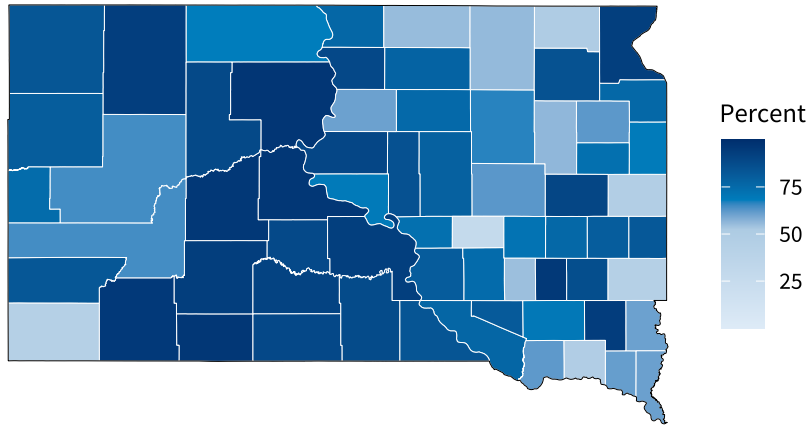
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South Dakota

94,379 small businesses
98.9 percent of South Dakota businesses

207,825 small business employees
57.1 percent of South Dakota employees



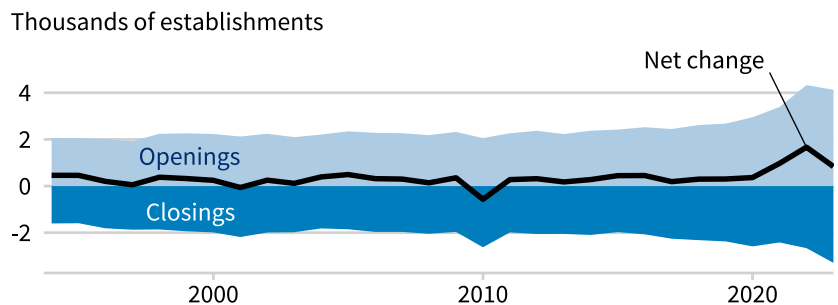
Share of employees working at small businesses by county

Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

Employer and employment dynamics

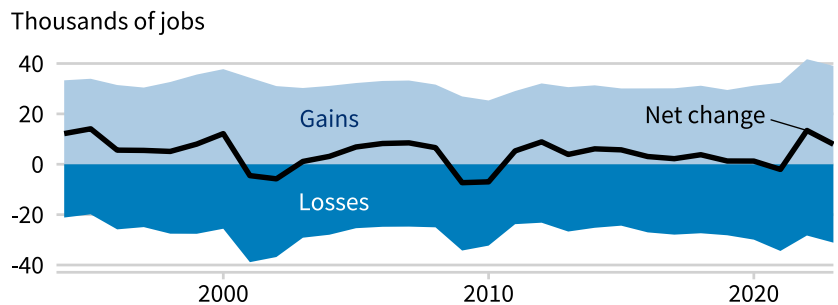
Establishments

Between March 2022 and March 2023, 4,128 South Dakota establishments opened and 3,291 closed, for a net increase of 837. Employment expanded at 7,931 establishments and contracted at 6,656. Small businesses accounted for 3,923 openings and for 3,127 closings.



Employment

Opening and expanding South Dakota establishments added 39,082 jobs, while closing and contracting establishments lost 31,123, for a net increase of 7,959 jobs. Small businesses contributed a net increase of 7,700 jobs, or 96.7 percent of that total.



Counts include temporary closures and reopenings.

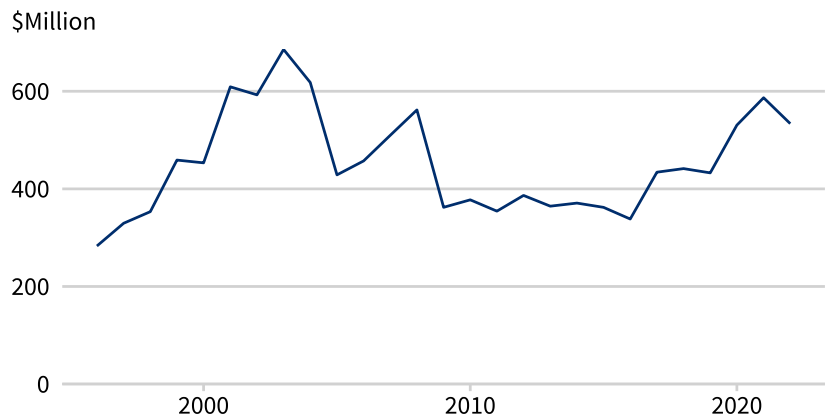
Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$533.7 million in loans to South Dakota businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$296.1 million. Total reported new lending to businesses through loans of \$1 million or less was \$1.2 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Real Estate and Rental and Leasing	10,255	1,037	50	11,342
Construction	7,701	3,297	215	11,213
Retail Trade	8,564	2,184	343	11,091
Other Services (except Public Administration)	6,724	2,606	137	9,467
Professional, Scientific, and Technical Services	7,470	1,719	137	9,326
Transportation and Warehousing	5,745	1,035	83	6,863
Health Care and Social Assistance	4,828	1,504	344	6,676
Administrative, Support, and Waste Management	5,370	1,038	100	6,508
Arts, Entertainment, and Recreation	4,328	588	67	4,983
Finance and Insurance	2,914	1,008	120	4,042
Accommodation and Food Services	1,334	1,688	422	3,444
Agriculture, Forestry, Fishing and Hunting	2,388	146	6	2,540
Educational Services	1,851	190	54	2,095
Wholesale Trade	869	719	246	1,834
Manufacturing	996	612	217	1,825
Information	726	206	46	978
Mining, Quarrying, and Oil and Gas Extraction	81	34	8	123
Utilities	60	38	23	121
Management of Companies and Enterprises	*	12	74	86
Industries not classified	*	31	0	31
All industries	72,204	19,666	2,509	94,379

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)



Small business exports

A total of 938 identified firms exported goods worth \$1.6 billion from South Dakota in 2021. Of those exporters, 735—or 78.4 percent—were small. Exports by small firms reached \$555.0 million, making up 34.1 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2020-2021](#) (Census)

Business ownership share by demographic group

Women



Veterans



Hispanics



Racial minorities



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey, 2021 5-Year Data \(Census\)](#); [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Business count by owner demographic group

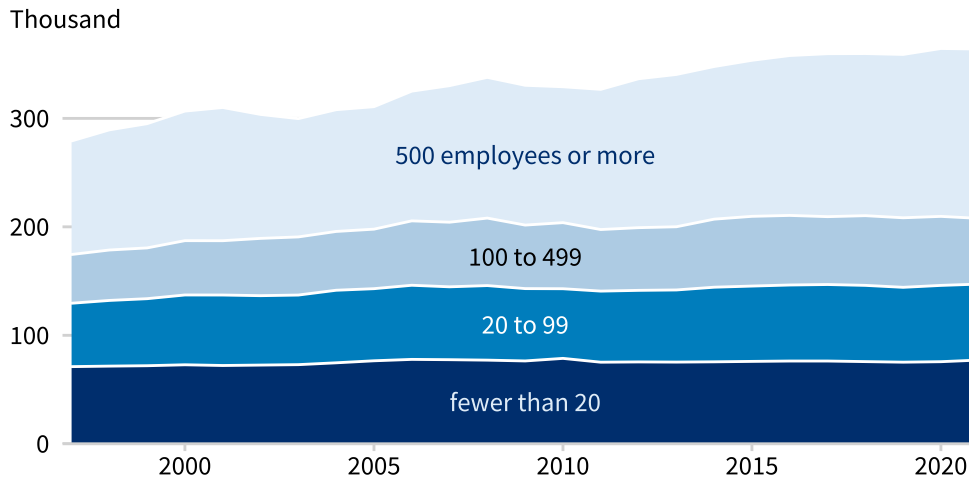
Ownership	Without employees	With employees	Total businesses
Female	28,000	2,976	30,976
Male	39,000	12,303	51,303
Owned equally by both groups	3,300	4,714	8,014
Veteran	5,800	1,442	7,242
Not Veteran	64,000	17,843	81,843
Owned equally by both groups	700	706	1,406
Hispanic	1,700	238	1,938
Not Hispanic	68,500	19,678	88,178
Owned equally by both groups	70	*	145
American Indian and Alaska Native	2,300	223	2,523
Asian	950	344	1,294
Black or African American	1,400	63	1,463
Native Hawaiian and Other Pacific Islander	60	*	69
White	66,500	19,473	85,973
Hispanic or Racial Minority	6,200	833	7,033
White and Not Hispanic	64,000	19,020	83,020
Owned equally by both groups	200	142	342

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group.

Sources: [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Total South Dakota employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



◇
 South Dakota small business employment grew by 19.1 percent between 1997 and 2021, which exceeded the national small business employment growth rate.
 ◇

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Construction	3,512	99.4	21,026	91.8	1,236,173	90.5
Other Services (except Public Administration)	2,743	99.1	13,847	96.9	442,832	95.1
Retail Trade	2,527	93.5	25,945	49.1	936,405	55.9
Accommodation and Food Services	2,110	97.3	29,041	78.3	657,426	81.3
Professional, Scientific, and Technical Services	1,856	95.1	10,124	69.1	602,167	72.5
Health Care and Social Assistance	1,848	96.8	32,013	43.7	1,431,070	32.1
Administrative, Support, and Waste Management	1,138	94.0	7,566	60.9	318,633	60.1
Finance and Insurance	1,128	89.5	9,286	36.9	647,015	33.6
Transportation and Warehousing	1,118	94.9	6,505	60.7	294,817	58.8
Real Estate and Rental and Leasing	1,087	96.8	3,662	88.1	161,661	86.6
Wholesale Trade	965	84.8	12,164	64.4	708,789	59.2
Manufacturing	829	89.6	17,857	39.0	888,305	35.5
Arts, Entertainment, and Recreation	655	98.6	5,493	87.7	138,936	90.7
Information	252	80.0	3,208	57.1	169,409	48.4
Educational Services	244	94.9	6,573	86.1	211,346	89.7
Agriculture, Forestry, Fishing and Hunting	152	100.0	469	100.0	21,126	100.0
Management of Companies and Enterprises	86	69.4	1,405	18.4	96,169	15.2
Utilities	61	82.4	1,167	42.2	96,221	35.3
Mining, Quarrying, and Oil and Gas Extraction	42	84.0	446	34.2	33,263	27.5
Industries not classified	31	100.0	28	100.0	731	100.0
All industries	22,175	95.7	207,825	57.1	9,092,494	49.9

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

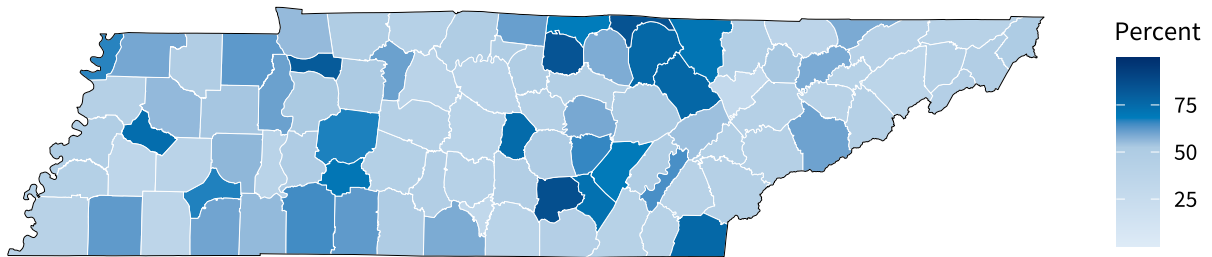
About this profile

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Tennessee

711,431 small businesses
99.5 percent of Tennessee businesses

1.1 million small business employees
41.7 percent of Tennessee employees



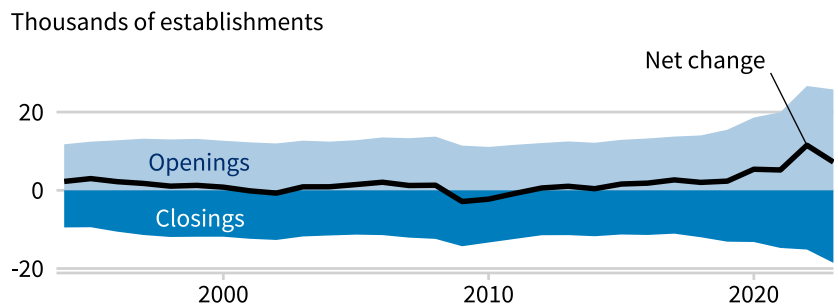
Share of employees working at small businesses by county

Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

Employer and employment dynamics

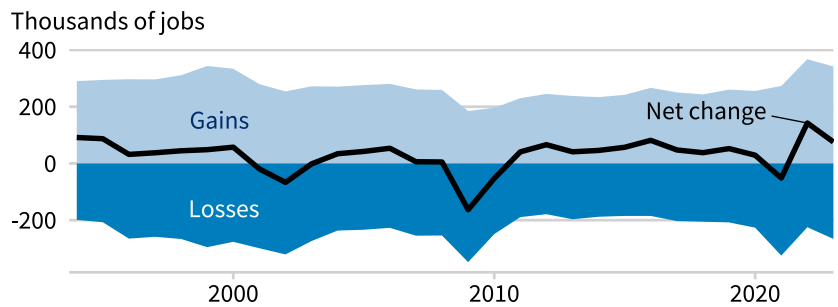
Establishments

Between March 2022 and March 2023, 25,773 Tennessee establishments opened and 18,550 closed, for a net increase of 7,223. Employment expanded at 48,496 establishments and contracted at 38,559. Small businesses accounted for 24,677 openings and 17,627 closings.



Employment

Opening and expanding Tennessee establishments added 341,945 jobs, while closing and contracting establishments lost 266,121, for a net increase of 75,824 jobs. Small businesses contributed a net increase of 72,477 jobs, or 95.6 percent of that total.



Counts include temporary closures and reopenings.

Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$2.2 billion in loans to Tennessee businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$1.9 billion. Total reported new lending to businesses through loans of \$1 million or less was \$5.8 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million

\$Billion



Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Other Services (except Public Administration)	79,127	12,554	1,021	92,702
Construction	71,770	9,810	1,258	82,838
Professional, Scientific, and Technical Services	68,878	9,584	947	79,409
Administrative, Support, and Waste Management	67,362	5,199	885	73,446
Transportation and Warehousing	61,876	2,819	646	65,341
Retail Trade	51,923	12,156	1,240	65,319
Real Estate and Rental and Leasing	55,100	4,068	344	59,512
Health Care and Social Assistance	40,408	8,610	1,754	50,772
Arts, Entertainment, and Recreation	39,918	2,424	339	42,681
Accommodation and Food Services	14,052	7,356	2,398	23,806
Finance and Insurance	14,826	3,713	448	18,987
Educational Services	16,170	1,056	331	17,557
Manufacturing	6,975	3,213	1,380	11,568
Wholesale Trade	6,676	3,277	1,041	10,994
Information	9,319	1,300	220	10,839
Agriculture, Forestry, Fishing and Hunting	4,965	203	10	5,178
Management of Companies and Enterprises	*	75	284	359
Mining, Quarrying, and Oil and Gas Extraction	241	57	18	316
Utilities	248	23	30	301
Industries not classified	*	187	2	189
All industries	609,834	87,586	14,011	711,431

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)



Small business exports

A total of 7,268 identified firms exported goods worth \$35.8 billion from Tennessee in 2022. Of those exporters, 5,981—or 82.3 percent—were small. Exports by small firms reached \$6.0 billion, making up 16.7 percent of exports by identified firms.

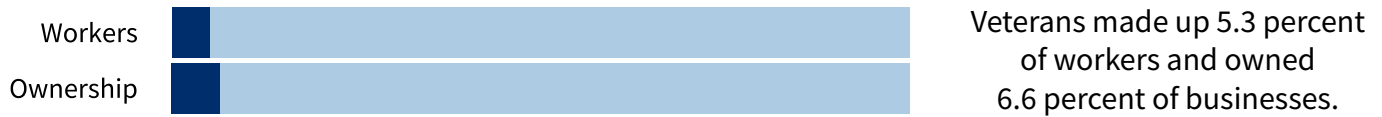
Source: [A profile of U.S. importing and exporting companies, 2021-2022](#) (Census)

Business ownership share by demographic group

Women



Veterans



Hispanics



Racial minorities



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey, 2021 5-Year Data \(Census\)](#); [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Business count by owner demographic group

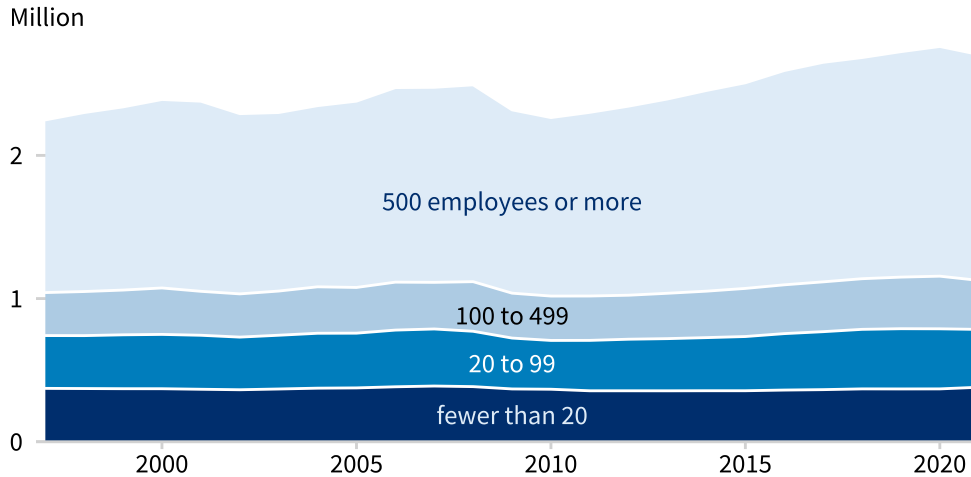
Ownership	Without employees	With employees	Total businesses
Female	267,000	18,258	285,258
Male	324,000	58,672	382,672
Owned equally by both groups	8,900	11,371	20,271
Veteran	36,000	5,979	41,979
Not Veteran	563,000	79,925	642,925
Owned equally by both groups	1,800	*	*
Hispanic	33,000	1,688	34,688
Not Hispanic	567,000	86,197	653,197
Owned equally by both groups	500	*	*
American Indian and Alaska Native	4,700	486	5,186
Asian	18,500	7,275	25,775
Black or African American	109,000	2,459	111,459
Native Hawaiian and Other Pacific Islander	750	*	924
White	475,000	78,209	553,209
Hispanic or Racial Minority	159,000	11,680	170,680
White and Not Hispanic	440,000	75,729	515,729
Owned equally by both groups	1,200	*	*

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group.

Sources: [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Total Tennessee employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



Between 1997 and 2021, Tennessee small business employment grew by 8.1 percent, reaching 1.1 million employees in 2021.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Other Services (except Public Administration)	13,575	99.0	92,615	83.8	2,987,381	78.3
Retail Trade	13,396	97.0	108,509	32.7	4,777,584	43.5
Construction	11,068	98.8	103,508	81.9	6,196,628	78.5
Professional, Scientific, and Technical Services	10,531	96.4	73,740	57.0	5,353,865	54.0
Health Care and Social Assistance	10,364	97.3	158,806	36.9	7,990,163	32.1
Accommodation and Food Services	9,754	97.2	157,027	57.5	3,599,628	60.1
Administrative, Support, and Waste Management	6,084	93.7	75,419	28.7	3,207,451	30.7
Manufacturing	4,593	89.1	107,638	32.4	5,542,823	27.5
Real Estate and Rental and Leasing	4,412	96.6	25,372	66.6	1,456,112	65.3
Wholesale Trade	4,318	88.5	56,519	47.5	3,958,861	45.1
Finance and Insurance	4,161	91.8	38,774	27.9	3,178,269	23.3
Transportation and Warehousing	3,465	91.3	44,583	26.4	2,250,082	25.4
Arts, Entertainment, and Recreation	2,763	98.5	25,579	72.7	1,156,634	61.6
Information	1,520	90.2	14,747	34.0	1,055,543	31.4
Educational Services	1,387	95.3	31,349	49.2	1,198,959	44.7
Management of Companies and Enterprises	359	50.7	7,094	7.7	735,623	6.8
Agriculture, Forestry, Fishing and Hunting	213	98.2	1,027	64.4	50,184	86.0
Industries not classified	189	100.0	376	100.0	14,830	100.0
Mining, Quarrying, and Oil and Gas Extraction	75	84.3	1,545	57.3	107,601	58.0
Utilities	53	76.8	2,642	77.6	229,153	77.2
All industries	101,597	96.6	1,126,869	41.7	55,047,374	37.5

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

About this profile

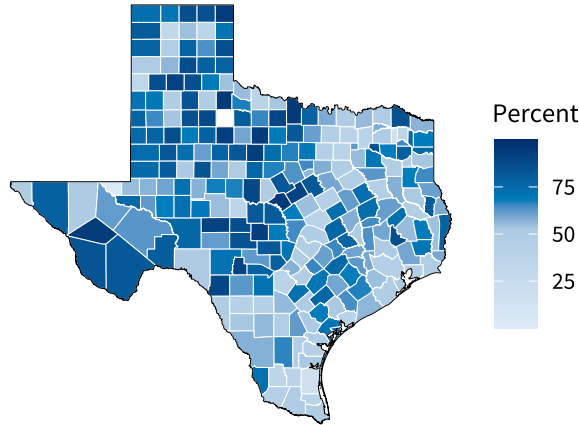
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2024 Small Business Profile

Texas

3.3 million small businesses
99.8 percent of Texas businesses

4.9 million small business employees
44.9 percent of Texas employees



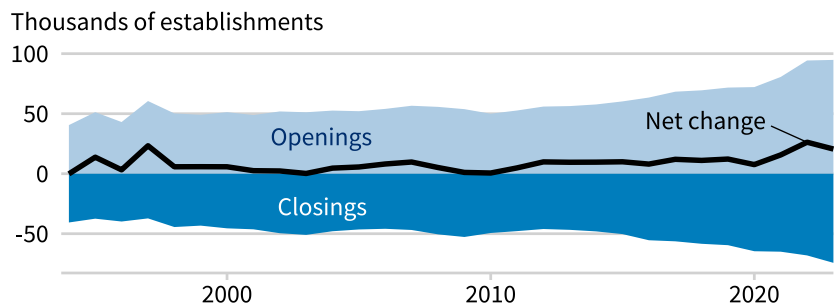
Share of employees working at small businesses by county

Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

Employer and employment dynamics

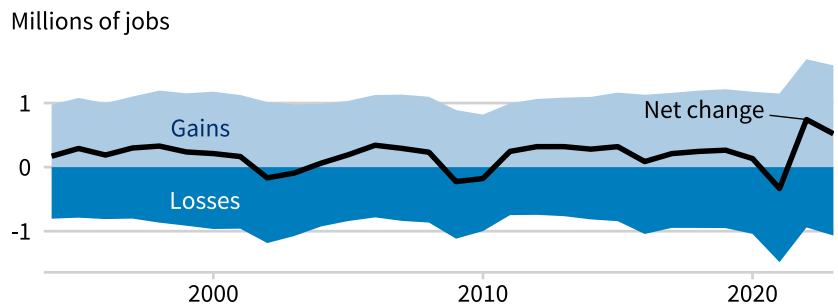
Establishments

Between March 2022 and March 2023, 94,821 Texas establishments opened and 74,270 closed, for a net increase of 20,551. Employment expanded at 185,776 establishments and contracted at 148,680. Small businesses accounted for 87,638 openings and 68,285 closings.



Employment

Opening and expanding Texas establishments added 1.6 million jobs, while closing and contracting establishments lost 1.1 million, for a net increase of 520,610 jobs. Small businesses contributed a net increase of 386,267 jobs, or 74.2 percent of that total.



Counts include temporary closures and reopenings.

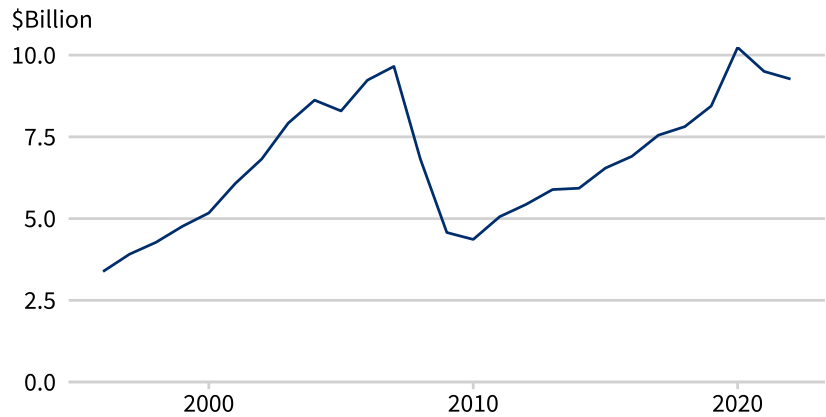
Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$9.3 billion in loans to Texas businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$10.0 billion. Total reported new lending to businesses through loans of \$1 million or less was \$26.1 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Construction	366,199	44,668	5,534	416,401
Professional, Scientific, and Technical Services	337,094	65,310	4,855	407,259
Transportation and Warehousing	365,351	16,296	2,300	383,947
Other Services (except Public Administration)	320,371	47,204	3,816	371,391
Administrative, Support, and Waste Management	314,773	21,926	3,589	340,288
Retail Trade	229,394	44,056	3,988	277,438
Real Estate and Rental and Leasing	244,035	25,429	1,266	270,730
Health Care and Social Assistance	193,329	49,278	7,630	250,237
Arts, Entertainment, and Recreation	113,938	6,801	920	121,659
Accommodation and Food Services	72,252	33,433	9,698	115,383
Finance and Insurance	80,937	19,669	1,551	102,157
Educational Services	68,645	6,068	1,133	75,846
Wholesale Trade	34,889	20,013	3,762	58,664
Manufacturing	39,374	12,822	4,081	56,277
Information	31,279	4,890	779	36,948
Mining, Quarrying, and Oil and Gas Extraction	28,890	4,500	986	34,376
Agriculture, Forestry, Fishing and Hunting	23,080	1,029	59	24,168
Utilities	1,867	823	168	2,858
Management of Companies and Enterprises	*	503	1,087	1,590
Industries not classified	*	800	9	809
All industries	2,865,697	425,068	54,798	3,345,563

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)



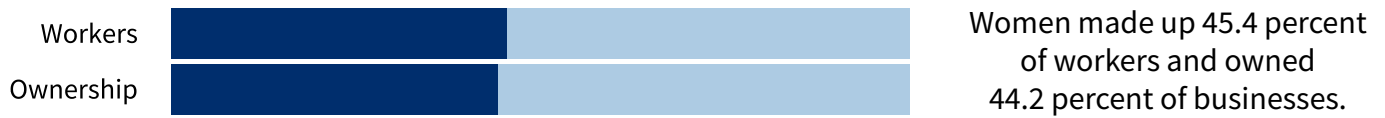
Small business exports

A total of 40,451 identified firms exported goods worth \$442.7 billion from Texas in 2022. Of those exporters, 37,305—or 92.2 percent—were small. Exports by small firms reached \$194.4 billion, making up 43.9 percent of exports by identified firms.

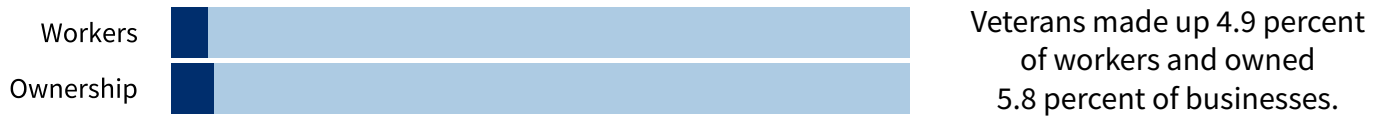
Source: [A profile of U.S. importing and exporting companies, 2021-2022](#) (Census)

Business ownership share by demographic group

Women



Veterans



Hispanics



Racial minorities



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey, 2021 5-Year Data \(Census\)](#); [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Business count by owner demographic group

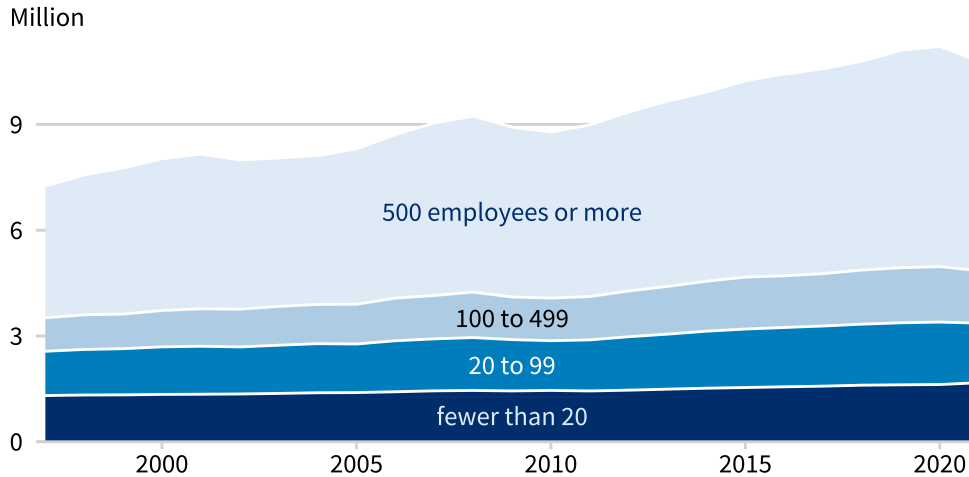
Ownership	Without employees	With employees	Total businesses
Female	1,224,000	97,604	1,321,604
Male	1,536,000	271,780	1,807,780
Owned equally by both groups	43,500	67,424	110,924
Veteran	144,000	25,483	169,483
Not Veteran	2,652,000	401,051	3,053,051
Owned equally by both groups	6,400	*	*
Hispanic	965,000	63,560	1,028,560
Not Hispanic	1,832,000	365,413	2,197,413
Owned equally by both groups	6,200	7,833	14,033
American Indian and Alaska Native	35,000	4,046	39,046
Asian	245,000	62,350	307,350
Black or African American	472,000	12,527	484,527
Native Hawaiian and Other Pacific Islander	5,600	*	*
White	2,085,000	358,143	2,443,143
Hispanic or Racial Minority	1,599,000	140,402	1,739,402
White and Not Hispanic	1,195,000	286,259	1,481,259
Owned equally by both groups	8,800	10,147	18,947

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group.

Sources: [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Total Texas employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



◇

Texas small business employment grew by 38.0 percent between 1997 and 2021, which exceeded the national small business employment growth rate.

◇

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	70,165	98.7	434,387	56.0	36,626,292	47.9
Health Care and Social Assistance	56,908	99.0	748,292	47.0	32,796,436	38.6
Other Services (except Public Administration)	51,020	99.5	358,038	82.8	12,698,476	75.3
Construction	50,202	99.3	503,806	72.0	31,365,694	67.1
Retail Trade	48,044	98.8	386,631	29.3	17,346,391	37.8
Accommodation and Food Services	43,131	99.0	671,057	57.9	15,211,867	60.1
Real Estate and Rental and Leasing	26,695	98.9	126,064	60.7	7,881,532	54.3
Administrative, Support, and Waste Management	25,515	96.9	332,252	31.7	16,108,562	31.2
Wholesale Trade	23,775	95.8	255,716	50.0	18,221,865	43.8
Finance and Insurance	21,220	97.1	157,935	26.6	13,922,108	23.3
Transportation and Warehousing	18,596	96.6	174,296	31.9	9,193,646	28.4
Manufacturing	16,903	94.4	321,634	40.3	17,959,432	32.3
Arts, Entertainment, and Recreation	7,721	98.9	79,276	63.3	3,076,035	61.1
Educational Services	7,201	98.1	100,679	50.0	3,806,859	40.0
Information	5,669	93.9	65,666	26.5	5,959,499	22.3
Mining, Quarrying, and Oil and Gas Extraction	5,486	97.3	80,034	49.0	7,897,860	41.7
Management of Companies and Enterprises	1,590	61.2	32,610	10.3	3,436,218	8.2
Agriculture, Forestry, Fishing and Hunting	1,088	99.4	5,557	78.7	268,310	75.6
Utilities	991	93.9	16,107	29.9	1,487,919	23.8
Industries not classified	809	100.0	1,449	100.0	53,236	100.0
All industries	479,866	98.7	4,851,486	44.9	255,318,237	38.7

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

About this profile

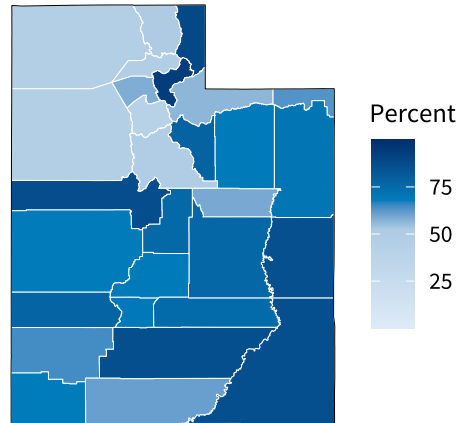
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2024 Small Business Profile

Utah

352,191 small businesses
99.4 percent of Utah businesses

654,553 small business employees
45.7 percent of Utah employees



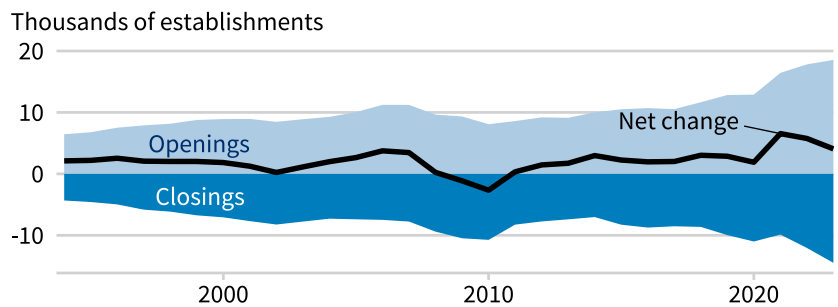
Share of employees working at small businesses by county

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Employer and employment dynamics

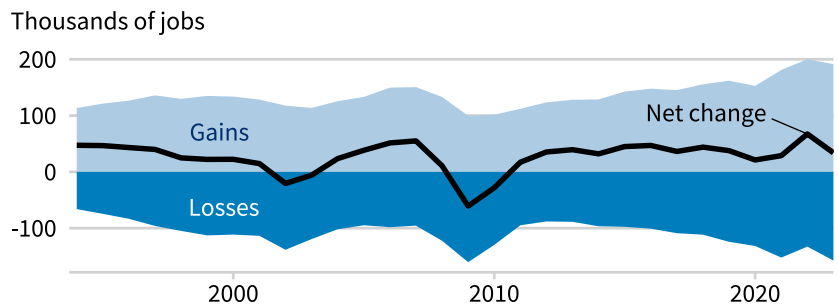
Establishments

Between March 2022 and March 2023, 18,549 Utah establishments opened and 14,478 closed, for a net increase of 4,071. Employment expanded at 25,829 establishments and contracted at 21,961. Small businesses accounted for 16,605 openings and for 12,663 closings.



Employment

Opening and expanding Utah establishments added 191,385 jobs, while closing and contracting establishments lost 157,501, for a net increase of 33,884 jobs. Small businesses contributed a net increase of 29,395 jobs, or 86.8 percent of that total.



Counts include temporary closures and reopenings.

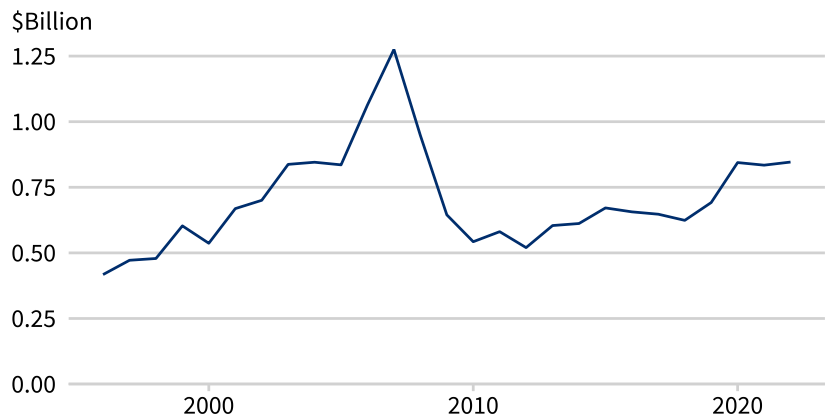
Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$846.1 million in loans to Utah businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$1.1 billion. Total reported new lending to businesses through loans of \$1 million or less was \$2.8 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	46,312	10,941	774	58,027
Real Estate and Rental and Leasing	40,486	5,772	162	46,420
Retail Trade	29,715	6,197	813	36,725
Construction	21,362	10,955	906	33,223
Other Services (except Public Administration)	25,972	5,030	309	31,311
Transportation and Warehousing	24,216	1,987	296	26,499
Health Care and Social Assistance	15,591	6,574	921	23,086
Administrative, Support, and Waste Management	18,409	4,154	451	23,014
Arts, Entertainment, and Recreation	15,960	1,230	134	17,324
Finance and Insurance	9,609	3,234	243	13,086
Educational Services	10,273	1,008	271	11,552
Accommodation and Food Services	4,013	3,247	1,175	8,435
Manufacturing	4,867	2,410	714	7,991
Wholesale Trade	3,680	2,121	569	6,370
Information	4,846	1,078	212	6,136
Agriculture, Forestry, Fishing and Hunting	1,880	90	7	1,977
Mining, Quarrying, and Oil and Gas Extraction	447	265	49	761
Utilities	175	85	13	273
Management of Companies and Enterprises	*	131	140	271
Industries not classified	*	90	2	92
All industries	277,813	66,530	7,848	352,191

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)



Small business exports

A total of 3,746 identified firms exported goods worth \$15.6 billion from Utah in 2022. Of those exporters, 3,185—or 85.0 percent—were small. Exports by small firms reached \$9.5 billion, making up 60.7 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2021-2022](#) (Census)

Business ownership share by demographic group

Women



Veterans



Hispanics



Racial minorities



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey, 2021 5-Year Data \(Census\)](#); [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Business count by owner demographic group

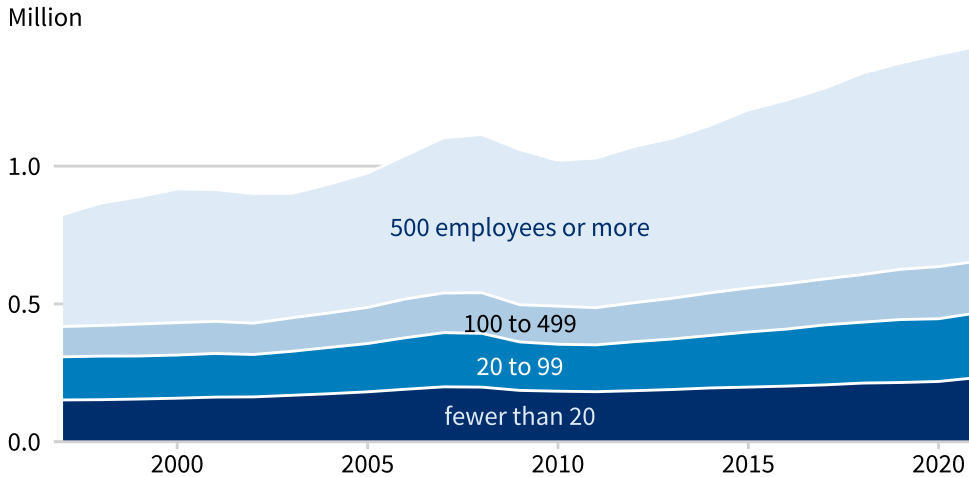
Ownership	Without employees	With employees	Total businesses
Female	109,000	13,567	122,567
Male	145,000	44,937	189,937
Owned equally by both groups	16,000	11,887	27,887
Veteran	9,700	3,325	13,025
Not Veteran	259,000	65,576	324,576
Owned equally by both groups	1,500	1,490	2,990
Hispanic	28,000	3,326	31,326
Not Hispanic	241,000	66,266	307,266
Owned equally by both groups	900	797	1,697
American Indian and Alaska Native	2,700	738	3,438
Asian	10,000	2,170	12,170
Black or African American	4,800	417	5,217
Native Hawaiian and Other Pacific Islander	3,000	*	3,215
White	254,000	67,284	321,284
Hispanic or Racial Minority	45,000	6,302	51,302
White and Not Hispanic	223,000	62,953	285,953
Owned equally by both groups	1,700	1,134	2,834

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group.

Sources: [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Total Utah employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



✧
The rate of Utah small business employment growth between 1997 and 2021 was the highest of any state, with an increase of 56.5 percent.
✧

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Construction	11,861	99.3	86,368	80.9	4,739,918	75.1
Professional, Scientific, and Technical Services	11,715	97.5	62,983	59.5	4,736,084	60.0
Health Care and Social Assistance	7,495	98.4	80,717	51.5	3,248,576	41.5
Retail Trade	7,010	95.7	66,041	39.3	2,637,488	44.4
Real Estate and Rental and Leasing	5,934	98.6	16,530	71.1	934,718	66.6
Other Services (except Public Administration)	5,339	98.3	30,561	56.6	1,113,561	48.9
Administrative, Support, and Waste Management	4,605	95.2	42,711	26.5	1,839,702	24.9
Accommodation and Food Services	4,422	97.1	72,976	59.9	1,550,651	60.8
Finance and Insurance	3,477	92.7	24,188	31.3	2,193,345	31.4
Manufacturing	3,124	92.3	54,023	37.7	2,742,625	30.4
Wholesale Trade	2,690	87.4	32,356	50.9	2,134,140	46.6
Transportation and Warehousing	2,283	93.1	20,757	29.7	933,689	25.0
Arts, Entertainment, and Recreation	1,364	98.1	12,853	51.2	324,555	44.8
Information	1,290	88.5	18,714	31.8	1,829,417	29.8
Educational Services	1,279	97.3	22,430	38.7	758,105	34.5
Mining, Quarrying, and Oil and Gas Extraction	314	89.5	3,657	46.3	286,190	43.2
Management of Companies and Enterprises	271	64.7	4,565	17.0	324,188	9.5
Utilities	98	90.7	1,472	32.2	170,668	35.5
Agriculture, Forestry, Fishing and Hunting	97	99.0	485	96.6	38,807	97.3
Industries not classified	92	100.0	166	100.0	4,664	100.0
All industries	74,378	97.0	654,553	45.7	32,541,091	40.9

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

About this profile

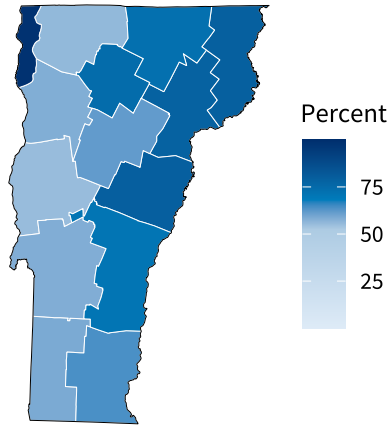
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2024 Small Business Profile

Vermont

80,345 small businesses
99.0 percent of Vermont businesses

147,457 small business employees
61.5 percent of Vermont employees



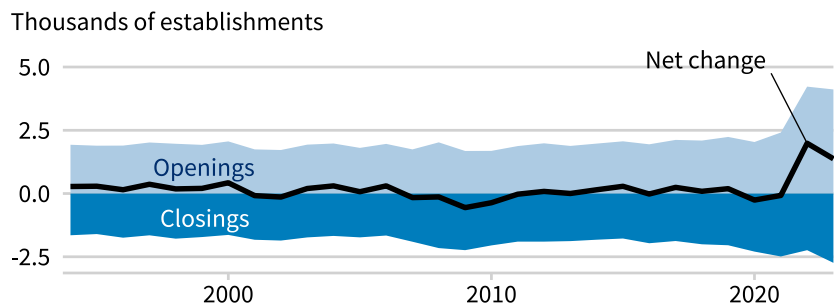
Share of employees working at small businesses by county

Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

Employer and employment dynamics

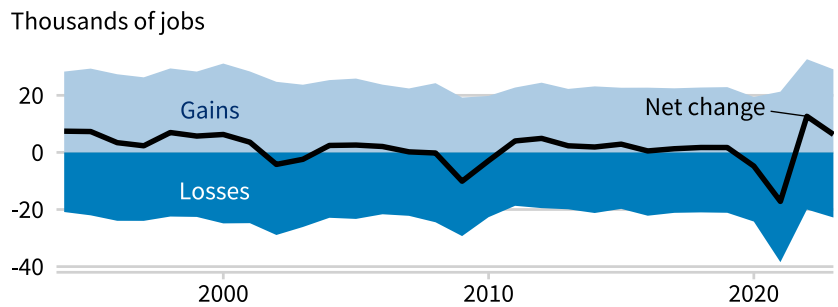
Establishments

Between March 2022 and March 2023, 4,113 Vermont establishments opened and 2,739 closed, for a net increase of 1,374. Employment expanded at 5,527 establishments and contracted at 4,712. Small businesses accounted for 3,905 establishment openings and 2,615 closings.



Employment

Opening and expanding Vermont establishments added 29,101 jobs, while closing and contracting establishments lost 22,801, for a net increase of 6,300 jobs. Small businesses contributed a net increase of 4,747 jobs, or 75.3 percent of that total.



Counts include temporary closures and reopenings.

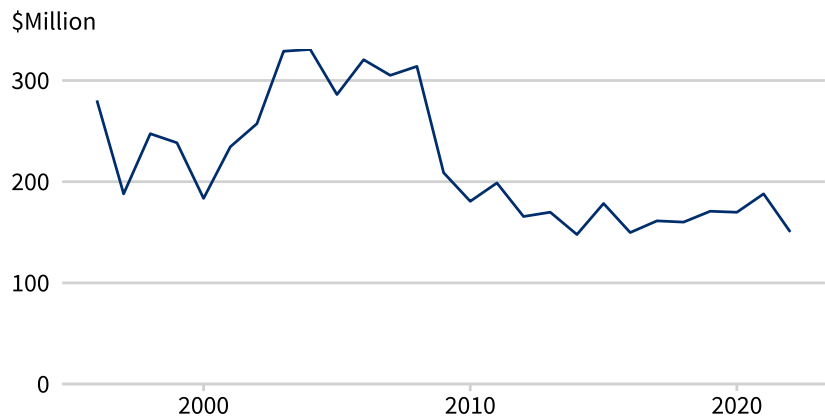
Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$150.3 million in loans to Vermont businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$180.7 million. Total reported new lending to businesses through loans of \$1 million or less was \$441.8 million.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	9,995	1,771	135	11,901
Construction	8,649	2,596	125	11,370
Retail Trade	5,764	1,725	266	7,755
Real Estate and Rental and Leasing	6,501	637	31	7,169
Other Services (except Public Administration)	4,878	1,860	74	6,812
Health Care and Social Assistance	5,085	1,284	286	6,655
Administrative, Support, and Waste Management	5,251	1,033	55	6,339
Arts, Entertainment, and Recreation	4,907	409	36	5,352
Accommodation and Food Services	1,289	1,407	225	2,921
Transportation and Warehousing	2,416	334	50	2,800
Educational Services	2,336	297	81	2,714
Manufacturing	1,746	695	198	2,639
Agriculture, Forestry, Fishing and Hunting	1,783	136	4	1,923
Wholesale Trade	772	367	136	1,275
Finance and Insurance	925	303	46	1,274
Information	955	251	48	1,254
Utilities	167	13	6	186
Mining, Quarrying, and Oil and Gas Extraction	40	26	7	73
Management of Companies and Enterprises	*	10	27	37
Industries not classified	*	14	0	14
All industries	63,459	15,151	1,735	80,345

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)



Small business exports

A total of 1,056 identified firms exported goods worth \$2.3 billion from Vermont in 2022. Of those exporters, 907—or 85.9 percent—were small. Exports by small firms reached \$568.0 million, making up 24.2 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2021-2022](#) (Census)

Business ownership share by demographic group

Women



Women made up 49.5 percent of workers and owned 43.2 percent of businesses.

Veterans



Veterans made up 3.6 percent of workers and owned 5.8 percent of businesses.

Hispanics



Hispanics made up 2.1 percent of workers and owned 1.4 percent of businesses.

Racial minorities



Racial minorities made up 6.7 percent of workers and owned 2.9 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey, 2021 5-Year Data \(Census\)](#); [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Business count by owner demographic group

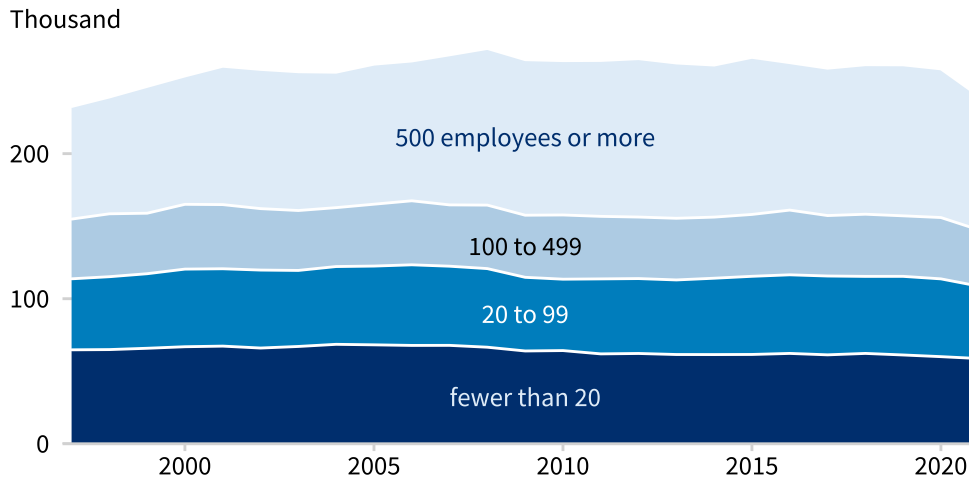
Ownership	Without employees	With employees	Total businesses
Female	26,000	2,812	28,812
Male	34,000	9,444	43,444
Owned equally by both groups	1,600	2,584	4,184
Veteran	3,300	*	*
Not Veteran	58,500	13,873	72,373
Owned equally by both groups	250	233	483
Hispanic	950	*	*
Not Hispanic	61,000	14,723	75,723
Owned equally by both groups	70	20	90
American Indian and Alaska Native	500	48	548
Asian	1,100	277	1,377
Black or African American	900	34	934
Native Hawaiian and Other Pacific Islander	30	*	30
White	60,000	14,572	74,572
Hispanic or Racial Minority	3,300	454	3,754
White and Not Hispanic	58,500	14,328	72,828
Owned equally by both groups	150	57	207

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group.

Sources: [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Total Vermont employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



Small businesses accounted for 61.5 percent of Vermont employment in 2021, which exceeded the national small business employment share.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Construction	2,721	99.5	13,746	97.9	850,429	97.1
Retail Trade	1,991	92.5	20,073	56.0	837,591	65.7
Other Services (except Public Administration)	1,934	98.5	8,243	97.5	320,661	97.2
Professional, Scientific, and Technical Services	1,906	95.6	10,690	85.1	829,403	83.0
Accommodation and Food Services	1,632	97.4	16,262	64.3	493,536	71.5
Health Care and Social Assistance	1,570	96.8	24,759	50.7	1,126,334	43.1
Administrative, Support, and Waste Management	1,088	93.7	4,872	58.6	209,169	61.7
Manufacturing	893	94.4	16,173	56.1	907,116	50.9
Real Estate and Rental and Leasing	668	96.0	2,489	85.5	128,544	85.2
Wholesale Trade	503	82.1	7,258	68.2	461,021	57.1
Arts, Entertainment, and Recreation	445	98.7	3,461	67.3	117,348	77.2
Transportation and Warehousing	384	92.5	3,222	59.2	155,434	58.4
Educational Services	378	95.0	6,013	47.7	252,706	51.2
Finance and Insurance	349	76.4	5,294	53.9	440,034	43.9
Information	299	82.4	2,621	39.3	159,289	29.5
Agriculture, Forestry, Fishing and Hunting	140	100.0	433	100.0	19,911	100.0
Management of Companies and Enterprises	37	59.7	1,151	51.0	93,323	46.1
Mining, Quarrying, and Oil and Gas Extraction	33	91.7	291	62.3	20,228	51.8
Utilities	19	67.9	390	31.7	41,585	30.9
Industries not classified	14	100.0	16	100.0	530	100.0
All industries	16,886	95.4	147,457	61.5	7,464,192	58.7

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

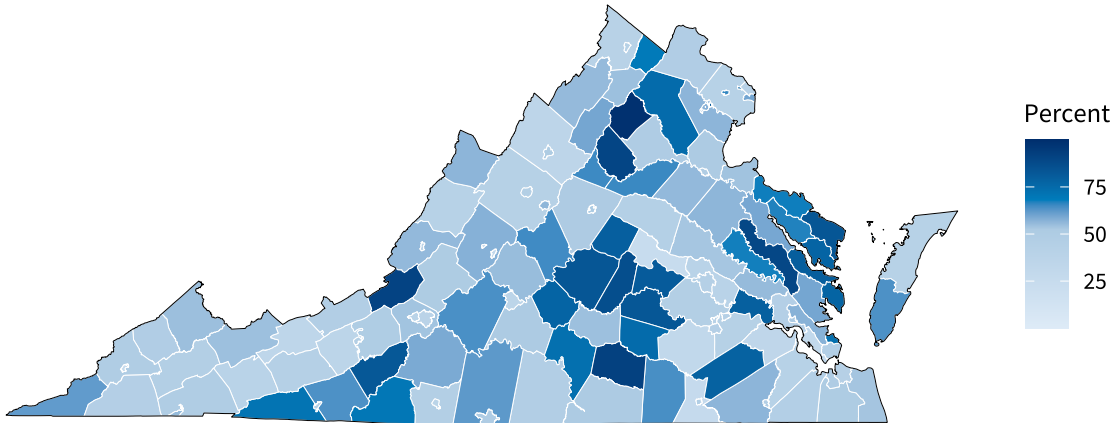
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Virginia

854,172 small businesses
99.6 percent of Virginia businesses

1.5 million small business employees
46.0 percent of Virginia employees



Share of employees working at small businesses by county or independent city

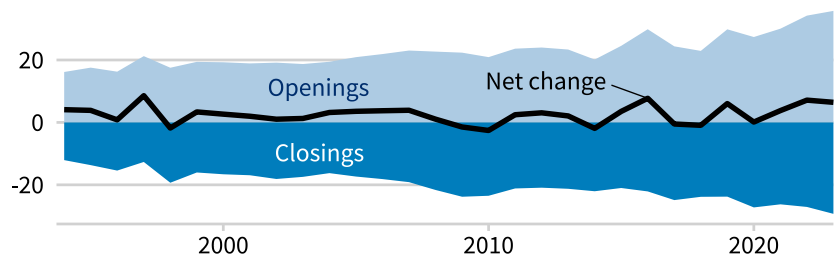
Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

Employer and employment dynamics

Establishments

Between March 2022 and March 2023, 35,728 Virginia establishments opened and 29,290 closed, for a net increase of 6,438. Employment expanded at 58,289 establishments and contracted at 49,771. Small businesses accounted for 33,525 openings and 26,926 closings.

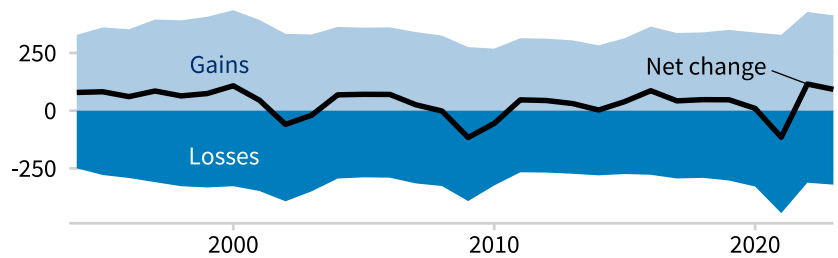
Thousands of establishments



Employment

Opening and expanding Virginia establishments added 412,709 jobs, while closing and contracting establishments lost 320,535, for a net increase of 92,174 jobs. Small businesses contributed a net increase of 64,337 jobs, or 69.8 percent of that total.

Thousands of jobs



Counts include temporary closures and reopenings.

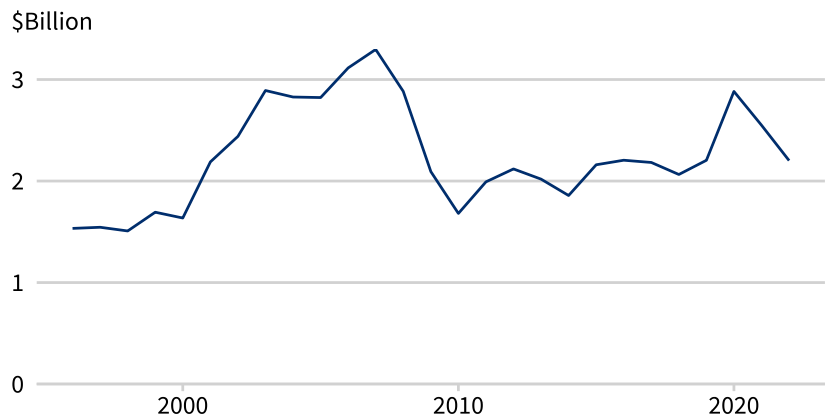
Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$2.2 billion in loans to Virginia businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$2.4 billion. Total reported new lending to businesses through loans of \$1 million or less was \$5.9 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	104,419	23,999	2,865	131,283
Transportation and Warehousing	94,126	4,110	652	98,888
Other Services (except Public Administration)	67,407	19,680	1,417	88,504
Construction	65,617	18,325	1,850	85,792
Real Estate and Rental and Leasing	73,124	7,544	425	81,093
Retail Trade	65,959	13,330	1,428	80,717
Administrative, Support, and Waste Management	59,479	7,997	1,220	68,696
Health Care and Social Assistance	48,937	13,044	2,482	64,463
Arts, Entertainment, and Recreation	37,625	2,486	406	40,517
Educational Services	24,426	2,344	500	27,270
Accommodation and Food Services	13,078	10,787	2,615	26,480
Finance and Insurance	14,923	4,781	417	20,121
Wholesale Trade	7,289	3,606	896	11,791
Information	9,357	1,525	370	11,252
Manufacturing	6,828	3,046	1,021	10,895
Agriculture, Forestry, Fishing and Hunting	5,260	599	41	5,900
Management of Companies and Enterprises	*	116	311	427
Utilities	275	73	24	372
Mining, Quarrying, and Oil and Gas Extraction	188	94	36	318
Industries not classified	*	283	0	283
All industries	698,317	137,636	18,219	854,172

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)



Small business exports

A total of 7,413 identified firms exported goods worth \$24.0 billion from Virginia in 2022. Of those exporters, 6,258—or 84.4 percent—were small. Exports by small firms reached \$9.5 billion, making up 39.6 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2021-2022](#) (Census)

Business ownership share by demographic group

Women



Women made up 47.3 percent of workers and owned 45.0 percent of businesses.

Veterans



Veterans made up 8.5 percent of workers and owned 8.2 percent of businesses.

Hispanics



Hispanics made up 10.0 percent of workers and owned 10.0 percent of businesses.

Racial minorities



Racial minorities made up 34.8 percent of workers and owned 28.5 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey, 2021 5-Year Data \(Census\)](#); [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Business count by owner demographic group

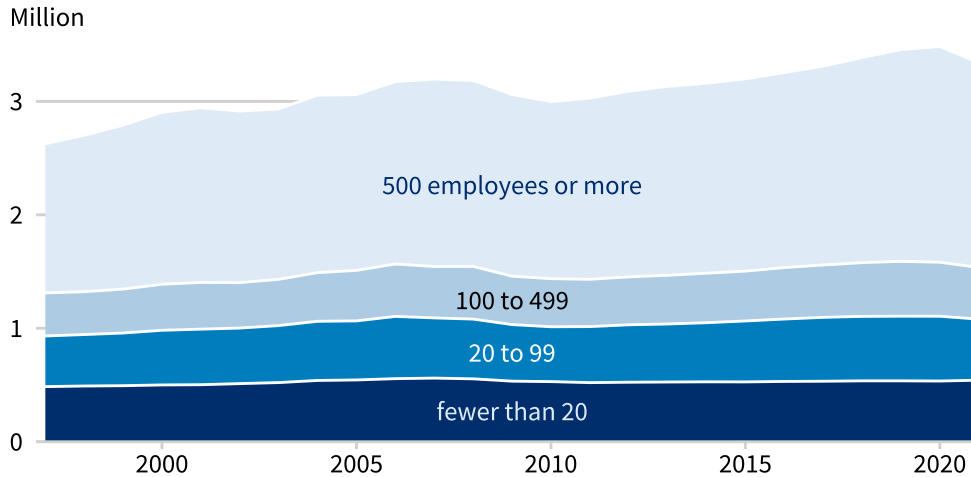
Ownership	Without employees	With employees	Total businesses
Female	304,000	34,515	338,515
Male	364,000	88,259	452,259
Owned equally by both groups	14,500	16,906	31,406
Veteran	49,500	11,820	61,320
Not Veteran	630,000	124,497	754,497
Owned equally by both groups	2,900	*	*
Hispanic	74,500	6,609	81,109
Not Hispanic	607,000	132,405	739,405
Owned equally by both groups	800	668	1,468
American Indian and Alaska Native	6,000	935	6,935
Asian	81,500	20,432	101,932
Black or African American	133,000	6,208	139,208
Native Hawaiian and Other Pacific Islander	1,200	141	1,341
White	475,000	112,583	587,583
Hispanic or Racial Minority	276,000	33,712	309,712
White and Not Hispanic	404,000	104,170	508,170
Owned equally by both groups	2,000	1,797	3,797

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group.

Sources: [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Total Virginia employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



Virginia small business employment grew by 17.1 percent between 1997 and 2021, which exceeded the national small business employment growth rate.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	26,864	97.8	249,699	48.1	24,417,613	43.9
Other Services (except Public Administration)	21,097	99.2	135,299	86.4	6,083,764	83.6
Construction	20,175	99.3	160,856	82.0	9,556,941	75.7
Health Care and Social Assistance	15,526	97.9	216,940	46.7	10,691,634	38.4
Retail Trade	14,758	96.9	123,230	29.3	5,094,109	37.9
Accommodation and Food Services	13,402	97.8	184,849	59.0	4,334,330	61.5
Administrative, Support, and Waste Management	9,217	95.6	102,219	39.0	4,831,828	36.2
Real Estate and Rental and Leasing	7,969	97.9	35,043	63.7	2,229,433	59.4
Finance and Insurance	5,198	93.1	40,349	24.4	4,101,013	21.8
Transportation and Warehousing	4,762	94.3	42,326	34.1	2,135,488	32.4
Wholesale Trade	4,502	90.5	50,699	49.9	3,498,502	41.4
Manufacturing	4,067	91.2	77,914	32.4	3,970,944	26.8
Arts, Entertainment, and Recreation	2,892	98.0	29,281	60.9	856,582	57.2
Educational Services	2,844	97.2	42,593	55.9	1,759,392	51.8
Information	1,895	88.1	27,789	29.9	2,916,767	24.5
Agriculture, Forestry, Fishing and Hunting	640	99.1	3,762	97.2	222,491	97.5
Management of Companies and Enterprises	427	55.5	8,848	10.9	778,923	8.8
Industries not classified	283	100.0	370	100.0	10,046	100.0
Mining, Quarrying, and Oil and Gas Extraction	130	85.0	1,853	39.3	124,990	33.7
Utilities	97	76.4	2,311	16.6	221,323	12.9
All industries	155,855	97.7	1,536,230	46.0	87,836,113	40.4

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

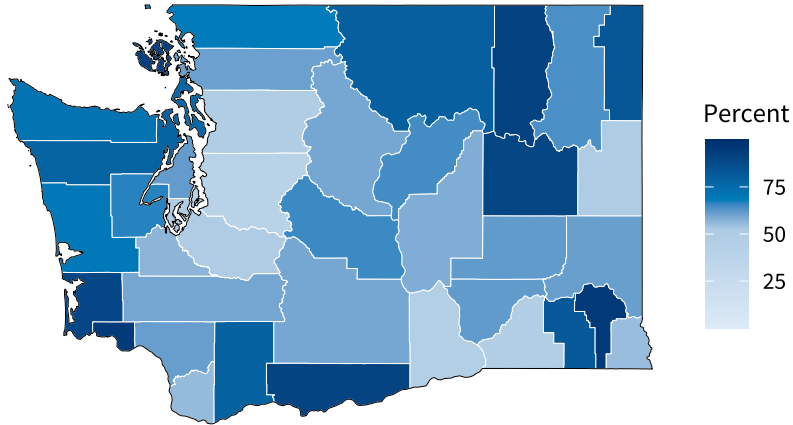
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Washington

672,472 small businesses
99.5 percent of Washington businesses

1.4 million small business employees
48.4 percent of Washington employees



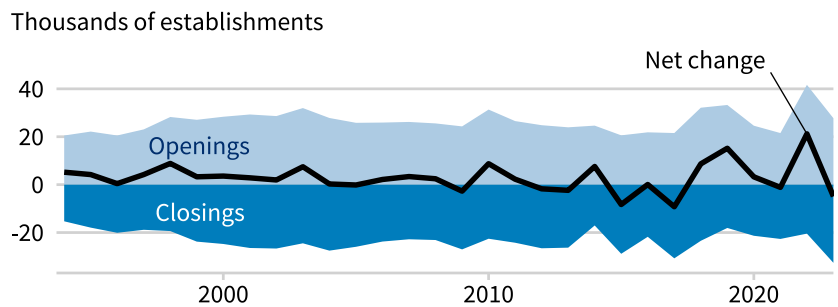
Share of employees working at small businesses by county

Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

Employer and employment dynamics

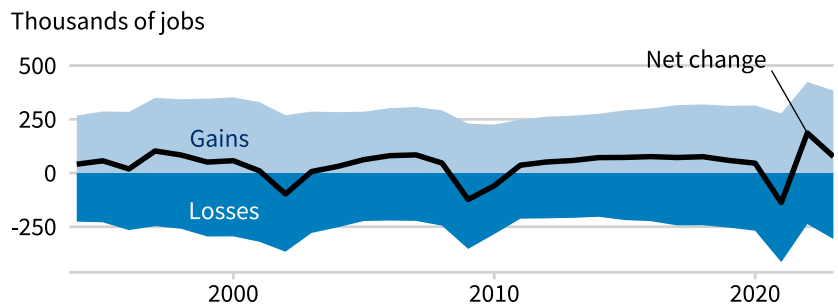
Establishments

Between March 2022 and March 2023, 27,723 Washington establishments opened and 32,646 closed, for a net decrease of 4,923. Employment expanded at 55,650 establishments and contracted at 48,511. Small businesses accounted for 25,458 openings and 16,498 closings.



Employment

Opening and expanding Washington establishments added 383,413 jobs, while closing and contracting establishments lost 306,674, for a net increase of 76,739 jobs. Small businesses contributed a net increase of 61,763 jobs, or 80.5 percent of that total.



Counts include temporary closures and reopenings.

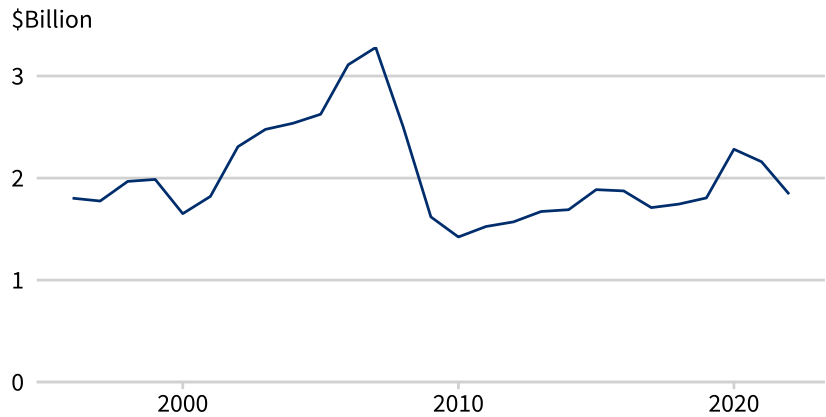
Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$1.8 billion in loans to Washington businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$2.1 billion. Total reported new lending to businesses through loans of \$1 million or less was \$5.4 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	89,054	19,543	1,619	110,216
Transportation and Warehousing	75,236	4,446	723	80,405
Real Estate and Rental and Leasing	61,647	10,228	395	72,270
Construction	34,438	24,107	1,904	60,449
Other Services (except Public Administration)	40,401	15,330	889	56,620
Retail Trade	42,683	12,128	1,611	56,422
Health Care and Social Assistance	36,177	15,555	1,933	53,665
Administrative, Support, and Waste Management	32,623	8,289	881	41,793
Arts, Entertainment, and Recreation	32,378	2,585	352	35,315
Accommodation and Food Services	8,351	12,000	1,990	22,341
Educational Services	17,203	2,379	408	19,990
Finance and Insurance	11,848	4,432	368	16,648
Manufacturing	7,625	4,616	1,300	13,541
Wholesale Trade	6,018	5,075	1,220	12,313
Information	8,755	1,984	367	11,106
Agriculture, Forestry, Fishing and Hunting	7,433	1,238	121	8,792
Utilities	305	148	23	476
Management of Companies and Enterprises	*	173	292	465
Mining, Quarrying, and Oil and Gas Extraction	225	80	18	323
Industries not classified	*	243	1	244
All industries	512,400	144,427	15,645	672,472

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)



Small business exports

A total of 11,272 identified firms exported goods worth \$55.8 billion from Washington in 2022. Of those exporters, 9,971—or 88.5 percent—were small. Exports by small firms reached \$17.7 billion, making up 31.7 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2021-2022](#) (Census)

Business ownership share by demographic group

Women



Women made up 45.6 percent of workers and owned 46.5 percent of businesses.

Veterans



Veterans made up 5.9 percent of workers and owned 6.5 percent of businesses.

Hispanics



Hispanics made up 12.4 percent of workers and owned 7.8 percent of businesses.

Racial minorities



Racial minorities made up 28.0 percent of workers and owned 18.1 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey, 2021 5-Year Data \(Census\)](#); [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Business count by owner demographic group

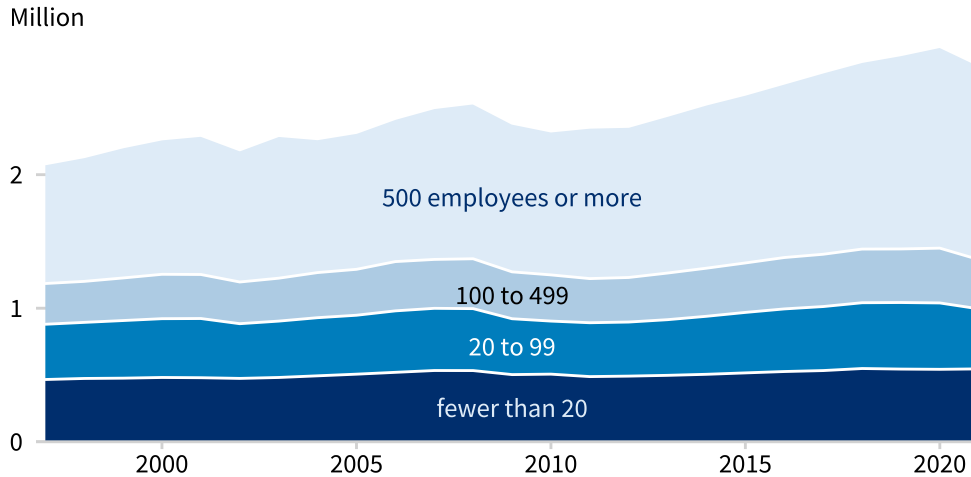
Ownership	Without employees	With employees	Total businesses
Female	226,000	31,968	257,968
Male	266,000	81,617	347,617
Owned equally by both groups	11,500	32,649	44,149
Veteran	27,500	7,785	35,285
Not Veteran	474,000	133,134	607,134
Owned equally by both groups	1,800	5,316	7,116
Hispanic	40,000	8,008	48,008
Not Hispanic	462,000	136,332	598,332
Owned equally by both groups	850	1,894	2,744
American Indian and Alaska Native	9,300	2,306	11,606
Asian	63,000	17,424	80,424
Black or African American	36,000	2,183	38,183
Native Hawaiian and Other Pacific Islander	3,700	461	4,161
White	407,000	124,952	531,952
Hispanic or Racial Minority	142,000	29,305	171,305
White and Not Hispanic	359,000	112,621	471,621
Owned equally by both groups	2,100	4,308	6,408

Counts include only businesses classifiable by owner demographic group.

Sources: [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Total Washington employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



Washington small business employment grew by 15.1 percent between 1997 and 2021, which exceeded the national small business employment growth rate.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Construction	26,011	99.5	180,352	84.0	12,870,575	77.7
Professional, Scientific, and Technical Services	21,162	97.8	131,539	57.1	12,928,026	50.9
Health Care and Social Assistance	17,488	98.5	196,327	44.0	10,165,507	36.2
Other Services (except Public Administration)	16,219	99.2	92,450	87.0	3,888,276	80.6
Accommodation and Food Services	13,990	98.7	156,863	65.2	5,024,446	69.4
Retail Trade	13,739	97.2	132,401	38.6	6,152,562	45.1
Real Estate and Rental and Leasing	10,623	98.6	38,019	70.3	2,465,786	65.8
Administrative, Support, and Waste Management	9,170	96.9	75,511	45.9	3,782,335	40.1
Wholesale Trade	6,295	92.0	70,502	53.6	5,351,115	47.0
Manufacturing	5,916	94.0	101,617	40.6	6,348,836	33.3
Transportation and Warehousing	5,169	94.8	43,136	38.9	2,328,612	35.8
Finance and Insurance	4,800	93.3	34,347	30.0	3,506,045	26.7
Arts, Entertainment, and Recreation	2,937	98.6	30,146	65.3	1,325,782	63.2
Educational Services	2,787	97.7	31,979	64.5	1,309,285	66.7
Information	2,351	91.0	26,336	16.5	3,604,618	8.7
Agriculture, Forestry, Fishing and Hunting	1,359	99.0	11,249	76.7	659,749	79.4
Management of Companies and Enterprises	465	61.9	8,306	6.3	807,678	4.7
Industries not classified	244	100.0	342	100.0	13,361	100.0
Utilities	171	88.1	1,390	13.8	135,350	10.9
Mining, Quarrying, and Oil and Gas Extraction	98	84.5	1,316	72.0	94,666	66.3
All industries	160,072	98.0	1,364,128	48.4	82,762,610	36.9

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

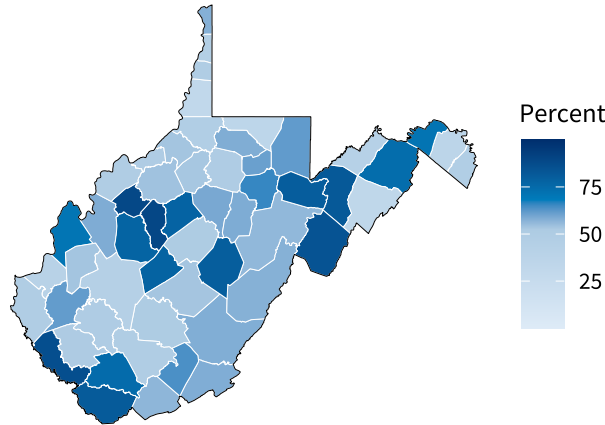
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West Virginia

115,224 small businesses
98.9 percent of West Virginia businesses

248,030 small business employees
47.8 percent of West Virginia employees



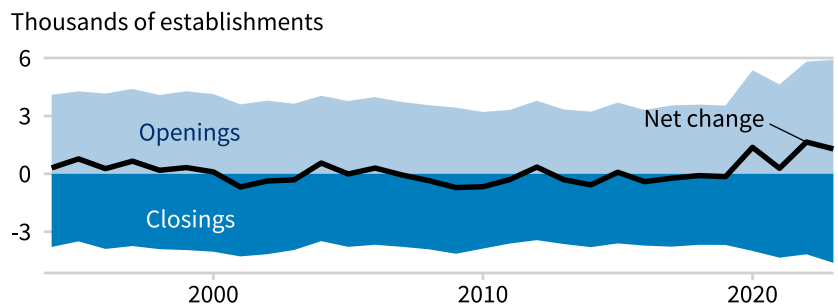
Share of employees working at small businesses by county

Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

Employer and employment dynamics

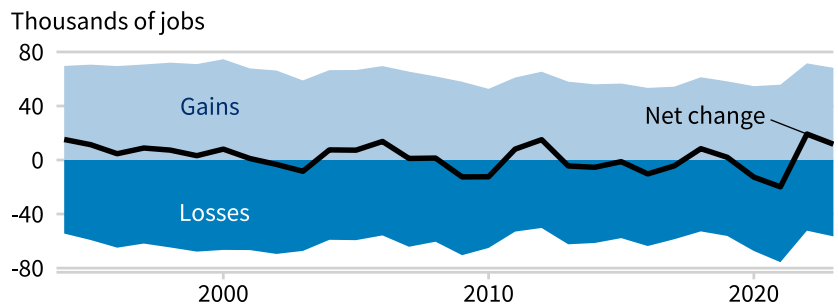
Establishments

Between March 2022 and March 2023, 5,903 West Virginia establishments opened and 4,612 closed, for a net increase of 1,291. Employment expanded at 10,740 establishments and contracted at 10,083. Small businesses accounted for 5,292 openings and 4,168 closings.



Employment

Opening and expanding West Virginia establishments added 68,231 jobs, while closing and contracting establishments lost 56,524, for a net increase of 11,707 jobs. Small businesses contributed a net increase of 10,536 jobs, or 90.0 percent of that total.



Counts include temporary closures and reopenings.

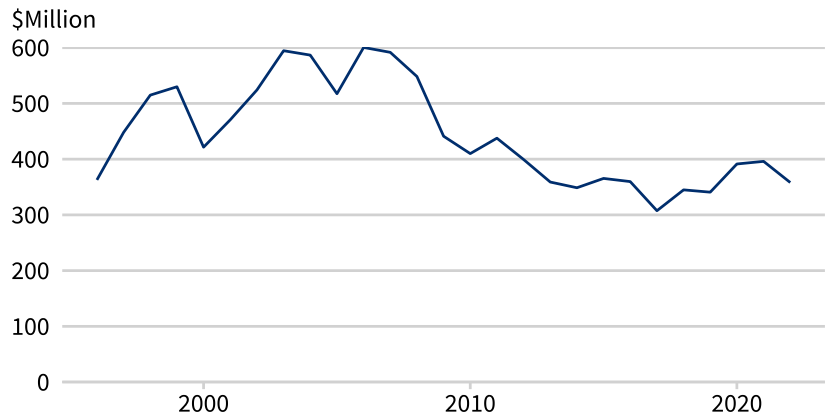
Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$358.1 million in loans to West Virginia businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$317.2 million. Total reported new lending to businesses through loans of \$1 million or less was \$930.0 million.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Other Services (except Public Administration)	11,498	3,714	191	15,403
Retail Trade	10,454	2,430	370	13,254
Construction	9,149	2,761	211	12,121
Professional, Scientific, and Technical Services	9,785	1,945	235	11,965
Real Estate and Rental and Leasing	9,067	1,002	46	10,115
Administrative, Support, and Waste Management	8,289	1,036	154	9,479
Health Care and Social Assistance	6,597	2,162	559	9,318
Transportation and Warehousing	8,403	752	101	9,256
Arts, Entertainment, and Recreation	4,653	524	68	5,245
Accommodation and Food Services	1,778	2,005	482	4,265
Educational Services	3,359	197	50	3,606
Finance and Insurance	2,011	818	107	2,936
Manufacturing	1,257	595	245	2,097
Wholesale Trade	1,097	563	223	1,883
Mining, Quarrying, and Oil and Gas Extraction	1,304	240	74	1,618
Agriculture, Forestry, Fishing and Hunting	1,263	220	3	1,486
Information	985	165	28	1,178
Utilities	66	33	9	108
Management of Companies and Enterprises	*	21	77	98
Industries not classified	*	38	0	38
All industries	91,015	21,181	3,028	115,224

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)



Small business exports

A total of 980 identified firms exported goods worth \$6.8 billion from West Virginia in 2022. Of those exporters, 735—or 75.0 percent—were small. Exports by small firms reached \$3.2 billion, making up 47.3 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2021-2022](#) (Census)

Business ownership share by demographic group

Women



Women made up 46.7 percent of workers and owned 43.5 percent of businesses.

Veterans



Veterans made up 5.2 percent of workers and owned 9.1 percent of businesses.

Hispanics



Hispanics made up 1.7 percent of workers and owned 2.2 percent of businesses.

Racial minorities



Racial minorities made up 7.3 percent of workers and owned 5.4 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey, 2021 5-Year Data \(Census\)](#); [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Business count by owner demographic group

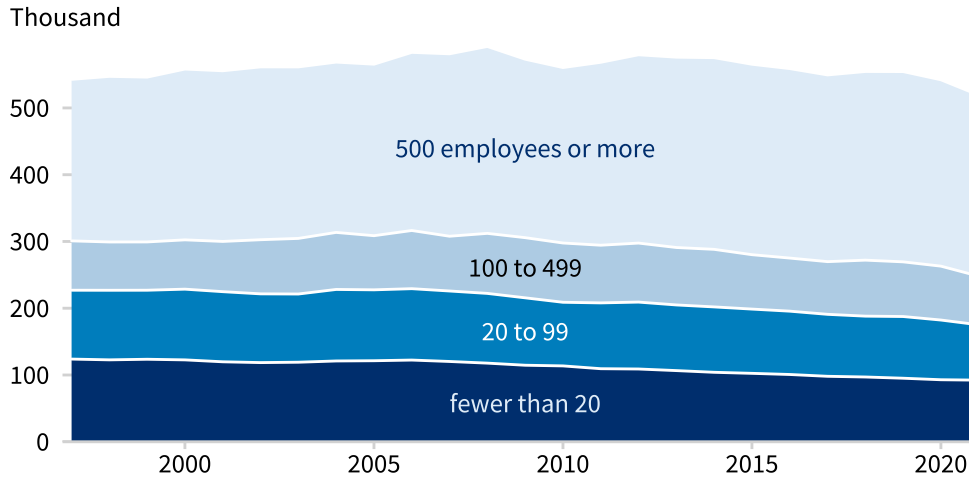
Ownership	Without employees	With employees	Total businesses
Female	38,500	3,807	42,307
Male	47,500	13,854	61,354
Owned equally by both groups	2,200	2,808	5,008
Veteran	6,400	2,454	8,854
Not Veteran	81,500	17,455	98,955
Owned equally by both groups	450	558	1,008
Hispanic	1,700	249	1,949
Not Hispanic	86,500	20,101	106,601
Owned equally by both groups	60	*	*
American Indian and Alaska Native	550	*	*
Asian	1,700	676	2,376
Black or African American	3,300	185	3,485
Native Hawaiian and Other Pacific Islander	60	*	60
White	83,500	19,575	103,075
Hispanic or Racial Minority	7,000	1,140	8,140
White and Not Hispanic	81,000	19,063	100,063
Owned equally by both groups	200	268	468

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group.

Sources: [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Total West Virginia employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



Small businesses accounted for 47.8 percent of West Virginia employment in 2021, which exceeded the national small business employment share.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Other Services (except Public Administration)	3,905	98.6	19,532	92.6	577,264	89.9
Construction	2,972	98.5	20,567	86.7	1,163,879	84.4
Retail Trade	2,800	93.1	27,828	35.5	1,000,447	43.1
Health Care and Social Assistance	2,721	96.0	52,128	38.6	2,141,414	30.0
Accommodation and Food Services	2,487	95.9	35,152	61.0	663,291	57.9
Professional, Scientific, and Technical Services	2,180	94.4	16,752	74.7	993,092	70.7
Administrative, Support, and Waste Management	1,190	91.2	13,273	39.8	507,617	44.2
Real Estate and Rental and Leasing	1,048	94.8	3,931	68.8	181,859	67.4
Finance and Insurance	925	87.0	7,710	46.7	398,525	37.3
Transportation and Warehousing	853	91.7	6,023	39.3	297,333	39.0
Manufacturing	840	88.1	17,091	36.7	843,813	29.3
Wholesale Trade	786	79.5	8,913	53.9	476,605	48.5
Arts, Entertainment, and Recreation	592	98.3	5,244	92.9	106,994	91.0
Mining, Quarrying, and Oil and Gas Extraction	314	88.7	4,930	30.5	364,870	27.0
Educational Services	247	92.2	4,661	60.6	133,064	47.8
Agriculture, Forestry, Fishing and Hunting	223	99.1	691	96.0	26,071	93.1
Information	193	74.2	1,733	24.5	65,540	15.2
Management of Companies and Enterprises	98	64.9	1,337	31.3	97,508	27.8
Utilities	42	67.7	480	8.9	32,237	5.8
Industries not classified	38	100.0	54	100.0	967	100.0
All industries	24,209	94.8	248,030	47.8	10,072,390	41.5

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

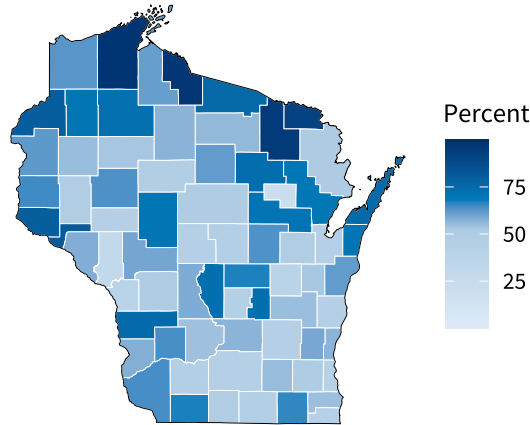
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Wisconsin

481,444 small businesses
99.4 percent of Wisconsin businesses

1.2 million small business employees
48.1 percent of Wisconsin employees



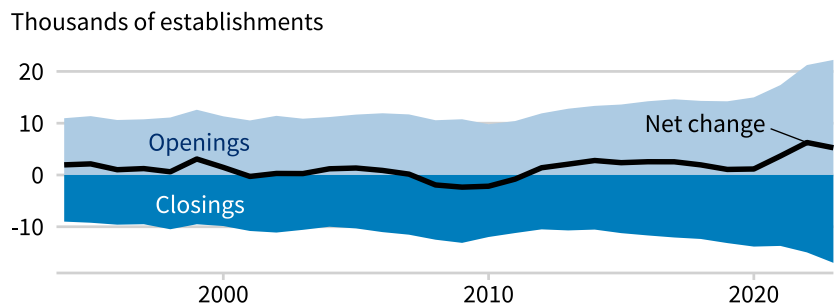
Share of employees working at small businesses by county

Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

Employer and employment dynamics

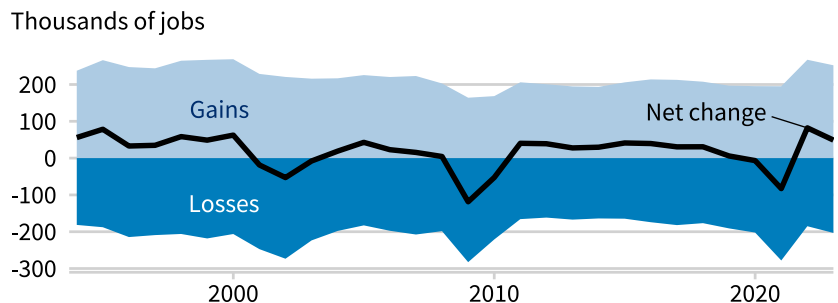
Establishments

Between March 2022 and March 2023, 22,229 Wisconsin establishments opened and 16,971 closed, for a net increase of 5,258. Employment expanded at 43,077 establishments and contracted at 35,044. Small businesses accounted for 21,154 openings and 16,023 closings.



Employment

Opening and expanding Wisconsin establishments added 252,229 jobs, while closing and contracting establishments lost 203,253, for a net increase of 48,976 jobs. Small businesses contributed a net increase of 44,224 jobs, or 90.3 percent of that total.



Counts include temporary closures and reopenings.

Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

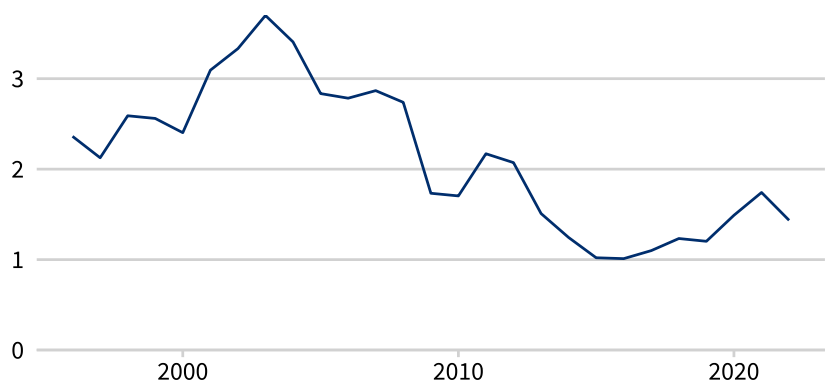
Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$1.4 billion in loans to Wisconsin businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$1.3 billion. Total reported new lending to businesses through loans of \$1 million or less was \$4.4 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million

\$Billion



Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	47,984	9,150	894	58,028
Construction	40,489	13,009	1,009	54,507
Retail Trade	41,826	9,538	1,394	52,758
Other Services (except Public Administration)	38,509	12,565	901	51,975
Real Estate and Rental and Leasing	44,684	4,084	259	49,027
Transportation and Warehousing	36,102	4,152	648	40,902
Health Care and Social Assistance	23,068	8,088	2,088	33,244
Administrative, Support, and Waste Management	26,014	5,349	659	32,022
Arts, Entertainment, and Recreation	22,968	2,292	341	25,601
Accommodation and Food Services	7,809	9,708	2,092	19,609
Finance and Insurance	10,780	3,773	457	15,010
Manufacturing	7,128	4,356	2,348	13,832
Educational Services	10,548	1,206	328	12,082
Wholesale Trade	5,803	3,610	1,033	10,446
Agriculture, Forestry, Fishing and Hunting	6,502	479	23	7,004
Information	4,485	753	188	5,426
Management of Companies and Enterprises	*	76	296	372
Mining, Quarrying, and Oil and Gas Extraction	124	74	29	227
Utilities	128	24	31	183
Industries not classified	*	122	0	122
All industries	374,951	92,277	14,216	481,444

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)



Small business exports

A total of 8,734 identified firms exported goods worth \$25.3 billion from Wisconsin in 2022. Of those exporters, 7,478—or 85.6 percent—were small. Exports by small firms reached \$6.9 billion, making up 27.2 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2021-2022](#) (Census)

Business ownership share by demographic group

Women



Veterans



Hispanics



Racial minorities



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey, 2021 5-Year Data \(Census\)](#); [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Business count by owner demographic group

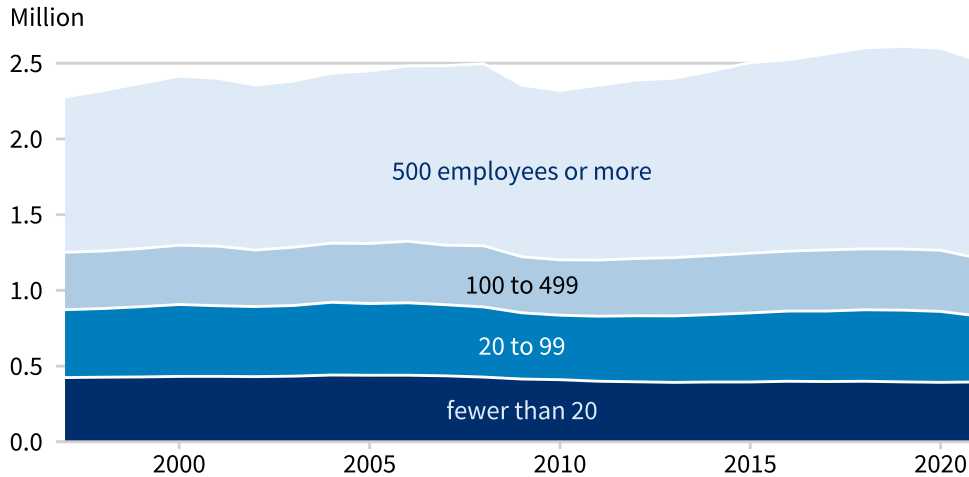
Ownership	Without employees	With employees	Total businesses
Female	153,000	18,331	171,331
Male	206,000	61,449	267,449
Owned equally by both groups	8,700	16,727	25,427
Veteran	20,000	5,434	25,434
Not Veteran	346,000	88,203	434,203
Owned equally by both groups	1,700	2,871	4,571
Hispanic	16,000	1,489	17,489
Not Hispanic	351,000	94,571	445,571
Owned equally by both groups	400	*	*
American Indian and Alaska Native	3,900	369	4,269
Asian	11,500	3,825	15,325
Black or African American	24,000	1,078	25,078
Native Hawaiian and Other Pacific Islander	300	26	326
White	332,000	91,212	423,212
Hispanic or Racial Minority	52,500	6,761	59,261
White and Not Hispanic	314,000	88,929	402,929
Owned equally by both groups	800	820	1,620

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group.

Sources: [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Total Wisconsin employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



Small businesses accounted for 48.1 percent of Wisconsin employment in 2021, which exceeded the national small business employment share.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Construction	14,018	99.5	101,580	82.3	7,538,851	77.0
Other Services (except Public Administration)	13,466	99.1	86,962	90.7	2,860,742	87.2
Accommodation and Food Services	11,800	98.5	144,331	68.7	2,900,852	70.0
Retail Trade	10,932	96.4	116,624	38.2	4,354,347	44.8
Health Care and Social Assistance	10,176	97.6	175,716	43.5	7,235,755	32.3
Professional, Scientific, and Technical Services	10,044	96.8	70,033	60.9	5,264,371	55.6
Manufacturing	6,704	91.9	196,309	42.2	11,299,000	38.7
Administrative, Support, and Waste Management	6,008	95.8	61,591	39.3	2,612,747	38.4
Transportation and Warehousing	4,800	95.3	44,779	39.8	2,131,303	38.5
Wholesale Trade	4,643	90.6	69,701	57.1	4,696,083	51.4
Real Estate and Rental and Leasing	4,343	97.7	22,206	79.1	1,121,775	77.9
Finance and Insurance	4,230	93.0	44,396	29.6	3,372,446	24.0
Arts, Entertainment, and Recreation	2,633	98.7	27,747	80.0	852,797	63.2
Educational Services	1,534	96.7	25,515	47.5	835,727	34.9
Information	941	85.1	12,160	24.1	826,658	18.3
Agriculture, Forestry, Fishing and Hunting	502	99.2	2,554	69.5	120,507	58.6
Management of Companies and Enterprises	372	57.1	7,289	9.9	593,921	7.9
Industries not classified	122	100.0	139	100.0	11,154	100.0
Mining, Quarrying, and Oil and Gas Extraction	103	90.4	1,771	78.5	136,158	72.7
Utilities	55	74.3	1,020	8.6	83,567	6.3
All industries	106,493	97.3	1,212,423	48.1	58,848,761	41.3

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

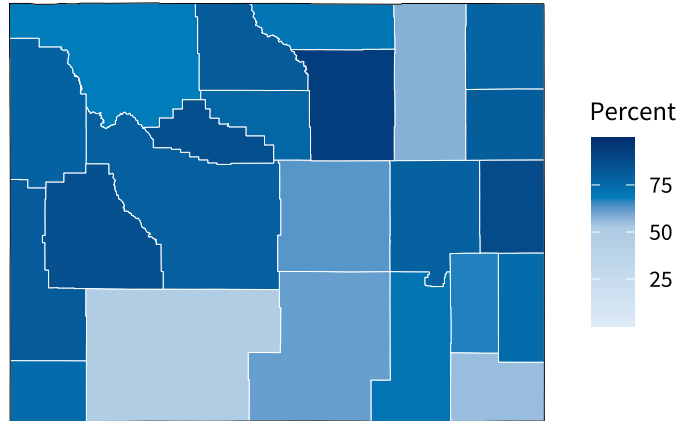
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Wyoming

77,704 small businesses
98.9 percent of Wyoming businesses

129,426 small business employees
65.1 percent of Wyoming employees



Share of employees working at small businesses by county

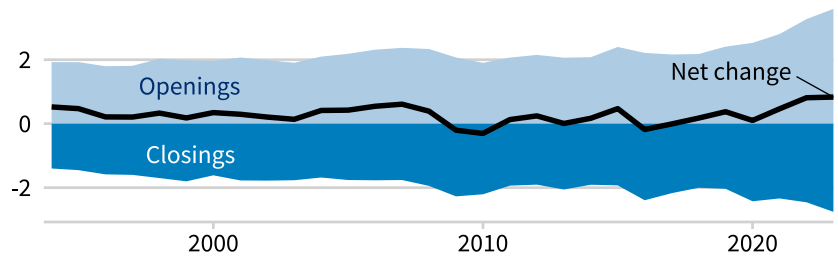
Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

Employer and employment dynamics

Establishments

Between March 2022 and March 2023, 3,588 Wyoming establishments opened and 2,756 closed, for a net increase of 832. Employment expanded at 5,749 establishments and contracted at 5,079. Small businesses accounted for 3,298 establishment openings and 2,593 closings.

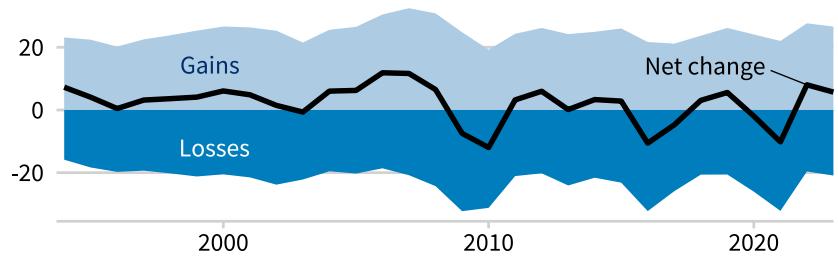
Thousands of establishments



Employment

Opening and expanding Wyoming establishments added 26,618 jobs, while closing and contracting establishments lost 20,914, for a net increase of 5,704 jobs. Small businesses contributed a net increase of 4,783 jobs, or 83.9 percent of that total.

Thousands of jobs



Counts include temporary closures and reopenings.

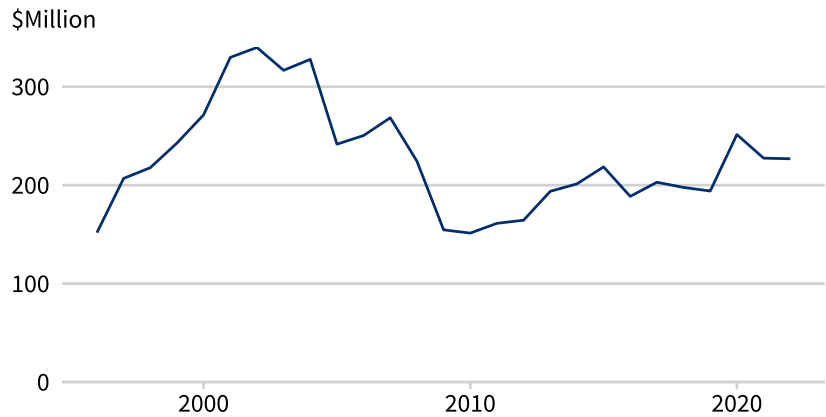
Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$226.8 million in loans to Wyoming businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$279.1 million. Total reported new lending to businesses through loans of \$1 million or less was \$566.0 million.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Real Estate and Rental and Leasing	10,214	1,115	48	11,377
Professional, Scientific, and Technical Services	8,212	2,569	121	10,902
Construction	5,449	2,626	149	8,224
Retail Trade	5,457	1,633	194	7,284
Other Services (except Public Administration)	4,972	1,751	61	6,784
Administrative, Support, and Waste Management	4,292	1,022	55	5,369
Health Care and Social Assistance	3,465	1,522	220	5,207
Transportation and Warehousing	3,606	664	58	4,328
Arts, Entertainment, and Recreation	3,237	473	34	3,744
Finance and Insurance	2,152	607	59	2,818
Accommodation and Food Services	1,025	1,232	320	2,577
Educational Services	1,554	181	23	1,758
Agriculture, Forestry, Fishing and Hunting	1,602	85	0	1,687
Manufacturing	1,119	434	83	1,636
Wholesale Trade	859	400	106	1,365
Mining, Quarrying, and Oil and Gas Extraction	887	361	80	1,328
Information	896	238	30	1,164
Utilities	60	25	13	98
Industries not classified	*	78	0	78
Management of Companies and Enterprises	*	45	27	72
All industries	59,058	17,038	1,608	77,704

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)



Small business exports

A total of 522 identified firms exported goods worth \$1.8 billion from Wyoming in 2022. Of those exporters, 432—or 82.8 percent—were small. Exports by small firms reached \$1.2 billion, making up 68.6 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2021-2022](#) (Census)

Business ownership share by demographic group

Women



Veterans



Hispanics



Racial minorities



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey, 2021 5-Year Data \(Census\)](#); [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Business count by owner demographic group

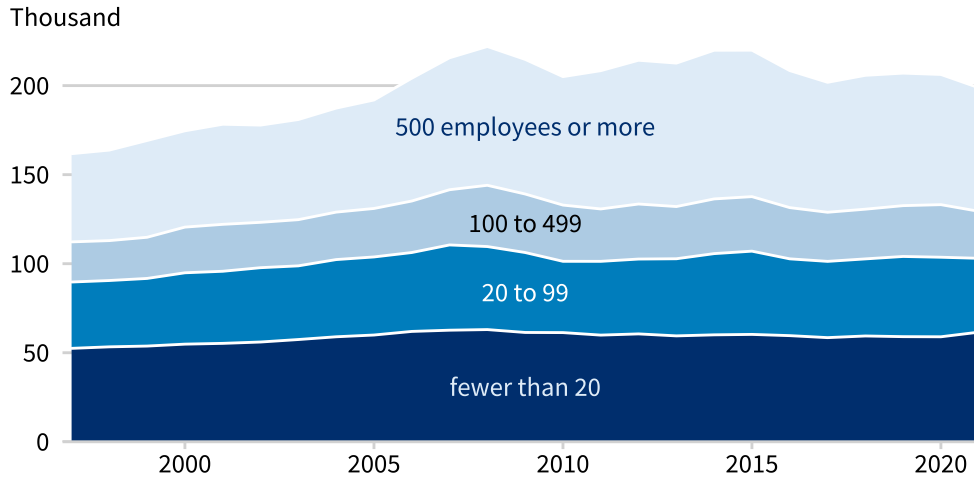
Ownership	Without employees	With employees	Total businesses
Female	22,000	3,179	25,179
Male	28,000	9,945	37,945
Owned equally by both groups	4,400	3,741	8,141
Veteran	3,700	824	4,524
Not Veteran	50,000	15,243	65,243
Owned equally by both groups	650	801	1,451
Hispanic	3,100	559	3,659
Not Hispanic	51,000	16,196	67,196
Owned equally by both groups	350	*	461
American Indian and Alaska Native	850	*	1,041
Asian	1,300	543	1,843
Black or African American	550	111	661
Native Hawaiian and Other Pacific Islander	90	*	*
White	52,000	16,159	68,159
Hispanic or Racial Minority	5,700	1,376	7,076
White and Not Hispanic	48,500	15,175	63,675
Owned equally by both groups	600	317	917

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group.

Sources: [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Total Wyoming employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



Wyoming small business employment grew by 15.3 percent between 1997 and 2021, which exceeded the national small business employment growth rate.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Construction	2,775	99.2	15,726	92.8	951,247	93.6
Professional, Scientific, and Technical Services	2,690	97.1	10,387	88.5	725,524	88.7
Retail Trade	1,827	93.1	14,038	45.7	546,590	52.2
Other Services (except Public Administration)	1,812	97.9	7,588	93.1	272,835	90.0
Health Care and Social Assistance	1,742	96.2	20,529	62.7	1,000,009	55.0
Accommodation and Food Services	1,552	96.9	21,718	81.7	539,936	79.7
Real Estate and Rental and Leasing	1,163	96.7	3,622	82.1	200,351	82.2
Administrative, Support, and Waste Management	1,077	94.6	4,727	65.8	205,993	68.8
Transportation and Warehousing	722	92.2	4,370	46.3	236,170	43.7
Finance and Insurance	666	89.4	4,554	62.2	302,959	55.4
Manufacturing	517	92.3	5,357	52.1	300,902	38.2
Arts, Entertainment, and Recreation	507	99.0	3,277	65.1	97,322	73.4
Wholesale Trade	506	80.1	3,636	54.8	214,136	48.3
Mining, Quarrying, and Oil and Gas Extraction	441	87.7	4,647	37.1	386,554	32.4
Information	268	87.0	2,012	55.2	125,114	55.7
Educational Services	204	94.9	1,858	95.5	72,045	95.0
Agriculture, Forestry, Fishing and Hunting	85	95.5	157	86.3	6,924	79.2
Industries not classified	78	100.0	153	100.0	5,387	100.0
Management of Companies and Enterprises	72	81.8	475	68.7	33,814	72.8
Utilities	38	76.0	595	23.6	53,748	21.9
All industries	18,646	95.7	129,426	65.1	6,277,560	59.9

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

About this profile

Small businesses are generally defined here as firms with fewer than 500 employees. Figures or statistics may involve approximations because of missing or problematic data. Where notes identify the source of “original data,” a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other [geographic profiles](#) are available online. Visit advocacy.sba.gov for additional resources.

2024 Small Business Profile

U.S. SMALL BUSINESS ADMINISTRATION
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American Samoa



600
business establishments

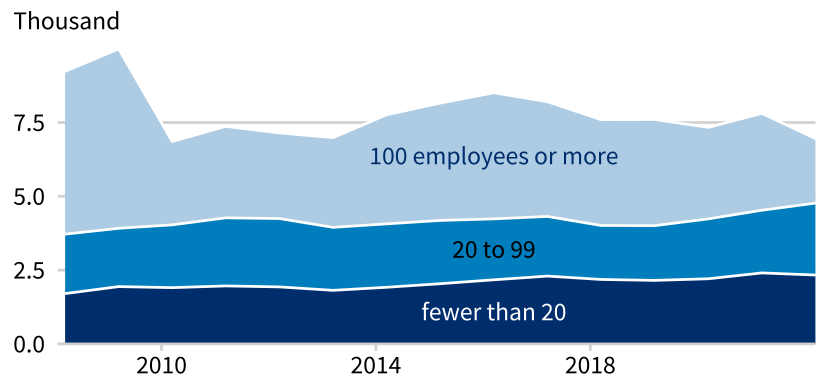


6,955
business employees

Employment by establishment size

In 2022, American Samoa contained 600 business establishments employing 6,955 people. Establishments with fewer than 20 employees accounted for 33.6 percent of employment, and establishments with 20 to 99 employees accounted for 35.0 percent of employment. Total employment in American Samoa fell by 10.9 percent from 2021.

Source of original data: [CBP](#) (Census)



Establishments, employment, and payroll by industry

Industry	Total Private Establishments	Total Private Employment	Annual Payroll (\$Thousands)
Retail Trade	190	1,641	25,548
Accommodation and Food Services	64	775	10,481
Construction	47	617	13,827
Other Services (except Public Administration)	46	343	5,012
Manufacturing	37	1,206	38,540
Transportation and Warehousing	32	305	4,319
Health Care and Social Assistance	32	933	31,190
Administrative, Support, and Waste Management	31	247	3,618
Professional, Scientific, and Technical Services	26	96	3,671
Wholesale Trade	25	272	5,749
Real Estate and Rental and Leasing	22	95	1,571
Industries not classified	17	57	895
Finance and Insurance	15	89	3,087
Information	5	121	4,236
Educational Services	5	141	2,070
Arts, Entertainment, and Recreation	4	8	129
All industries	600	6,955	154,126

The Census Bureau did not report values for industries with two establishments or fewer.

Source: [County Business Patterns](#), 2022 (Census)

2024 Small Business Profile

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Guam



3,477
business establishments

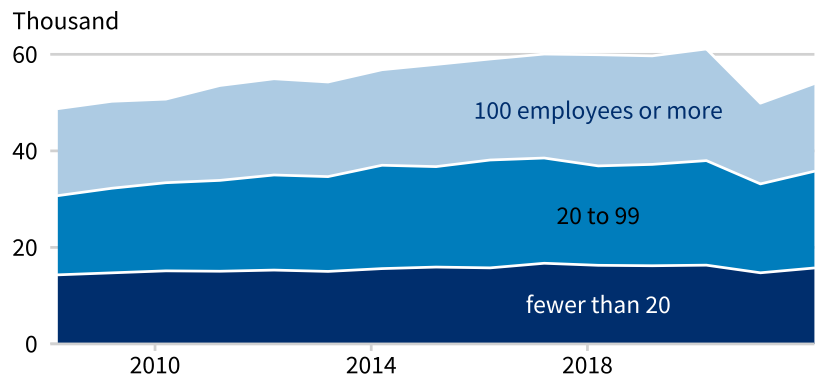


53,941
business employees

Employment by establishment size

In 2022, Guam contained 3,477 business establishments employing 53,941 people. Establishments with fewer than 20 employees accounted for 29.2 percent of employment, and establishments with 20 to 99 employees accounted for 37.1 percent of employment. Total employment in Guam rose by 8.2 percent from 2021.

Source of original data: [CBP](#) (Census)



Establishments, employment, and payroll by industry

Industry	Total Private Establishments	Total Private Employment	Annual Payroll (\$Thousands)
Retail Trade	632	9,215	228,266
Accommodation and Food Services	550	11,734	219,967
Construction	381	5,796	229,440
Real Estate and Rental and Leasing	272	1,873	53,652
Other Services (except Public Administration)	262	1,884	49,796
Professional, Scientific, and Technical Services	244	2,338	114,015
Health Care and Social Assistance	219	4,965	239,127
Wholesale Trade	217	2,937	102,806
Administrative, Support, and Waste Management	159	3,672	88,310
Finance and Insurance	117	2,067	97,643
Transportation and Warehousing	95	2,711	134,052
Industries not classified	83	370	9,606
Arts, Entertainment, and Recreation	67	721	16,471
Educational Services	59	1,054	25,714
Manufacturing	52	700	20,026
Information	52	1,725	74,982
Management of Companies and Enterprises	10	110	6,106
Utilities	4	60	3,204
All industries	3,477	53,941	1,713,400

The Census Bureau did not report values for industries with two establishments or fewer.

Source: [County Business Patterns](#), 2022 (Census)

2024 Small Business Profile

Northern Mariana Islands



1,559
business establishments

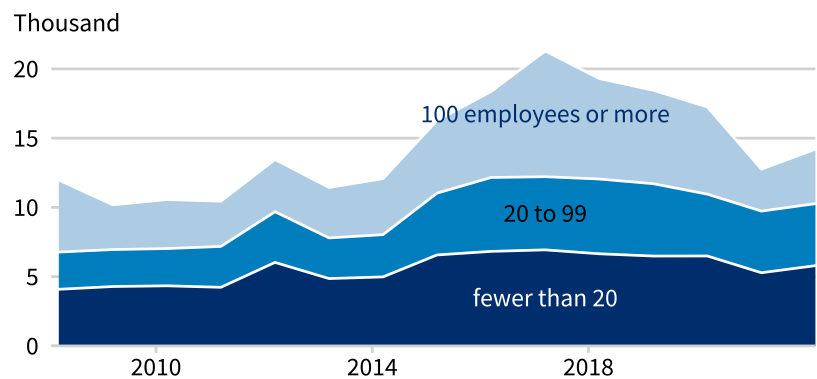


14,202
business employees

Employment by establishment size

In 2022, the Commonwealth contained 1,559 business establishments employing 14,202 people. Establishments with fewer than 20 employees accounted for 40.8 percent of employment, and establishments with 20 to 99 employees accounted for 31.5 percent of employment. Total employment rose by 11.3 percent from 2021.

Source of original data: [CBP](#) (Census)



Establishments, employment, and payroll by industry

Industry	Total Private Establishments	Total Private Employment	Annual Payroll (\$Thousands)
Retail Trade	309	2,065	39,259
Accommodation and Food Services	185	2,476	41,018
Other Services (except Public Administration)	161	548	11,322
Real Estate and Rental and Leasing	137	626	11,718
Administrative, Support, and Waste Management	128	967	14,738
Construction	106	1,107	24,814
Professional, Scientific, and Technical Services	92	460	15,017
Wholesale Trade	88	898	18,467
Industries not classified	71	183	3,122
Finance and Insurance	51	277	8,772
Health Care and Social Assistance	47	1,555	73,998
Transportation and Warehousing	42	955	22,157
Educational Services	39	269	6,685
Manufacturing	36	532	11,524
Arts, Entertainment, and Recreation	36	278	5,011
Information	17	321	10,309
Management of Companies and Enterprises	7	137	2,423
Utilities	3	495	15,763
All industries	1,559	14,202	337,274

The Census Bureau did not report values for industries with two establishments or fewer.

Source: [County Business Patterns](#), 2022 (Census)

2024 Small Business Profile

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Puerto Rico



49,356
business establishments

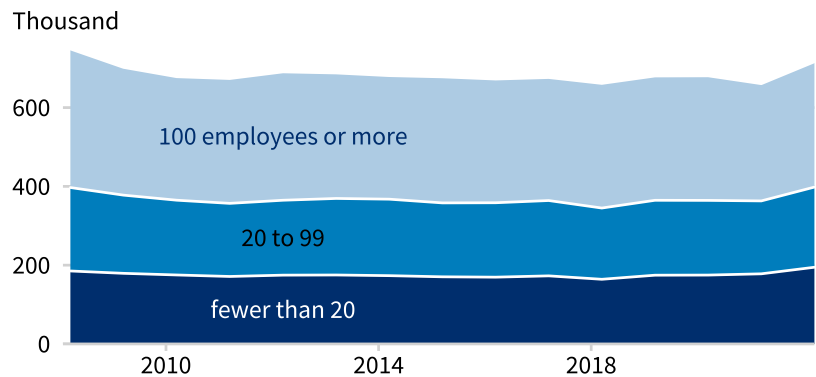


716,341
business employees

Employment by establishment size

In 2022, Puerto Rico contained 49,356 business establishments employing 716,341 people. Establishments with fewer than 20 employees accounted for 27.2 percent of employment, and establishments with 20 to 99 employees accounted for 28.4 percent of employment. Total employment rose by 8.4 percent from 2021.

Source of original data: [CBP](#) (Census)



Establishments, employment, and payroll by industry

Industry	Total Private Establishments	Total Private Employment	Annual Payroll (\$Thousands)
Retail Trade	9,971	130,120	3,032,567
Health Care and Social Assistance	8,062	89,095	2,677,628
Professional, Scientific, and Technical Services	5,730	41,249	1,920,815
Accommodation and Food Services	5,726	82,472	1,486,155
Other Services (except Public Administration)	3,556	18,266	412,481
Construction	2,595	32,775	1,034,865
Wholesale Trade	2,155	33,064	1,405,553
Administrative, Support, and Waste Management	2,100	87,150	1,938,723
Manufacturing	1,968	77,504	3,235,444
Finance and Insurance	1,877	31,435	1,881,205
Real Estate and Rental and Leasing	1,771	13,221	381,961
Transportation and Warehousing	1,109	18,098	609,089
Educational Services	872	32,332	804,045
Information	746	16,062	783,442
Arts, Entertainment, and Recreation	535	4,440	118,701
Industries not classified	391	596	22,220
Management of Companies and Enterprises	104	7,349	445,622
Mining, Quarrying, and Oil and Gas Extraction	38	655	17,552
Utilities	38	380	29,059
Agriculture, Forestry, Fishing and Hunting	12	78	1,573
All industries	49,356	716,341	22,238,700

Source: [County Business Patterns](#), 2022 (Census)

2024 Small Business Profile

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U.S. Virgin Islands



2,382
business establishments

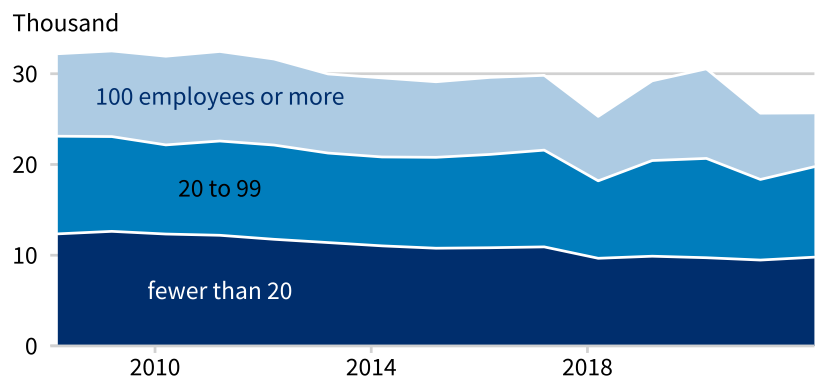


25,683
business employees

Employment by establishment size

In 2022, the U.S. Virgin Islands contained 2,382 business establishments employing 25,683 people. Establishments with fewer than 20 employees accounted for 38.1 percent of employment, and establishments with 20 to 99 employees accounted for 38.8 percent of employment. Total employment rose by 0.1 percent from 2021.

Source of original data: [CBP](#) (Census)



Establishments, employment, and payroll by industry

Industry	Total Private Establishments	Total Private Employment	Annual Payroll (\$Thousands)
Retail Trade	421	5,433	162,790
Accommodation and Food Services	301	5,505	169,849
Professional, Scientific, and Technical Services	266	1,056	73,626
Other Services (except Public Administration)	212	901	30,076
Health Care and Social Assistance	209	2,879	162,156
Real Estate and Rental and Leasing	197	931	41,267
Construction	157	1,735	95,831
Administrative, Support, and Waste Management	146	1,532	57,449
Transportation and Warehousing	107	1,498	56,583
Finance and Insurance	101	926	74,204
Wholesale Trade	64	792	45,619
Arts, Entertainment, and Recreation	50	743	24,143
Manufacturing	46	655	44,831
Educational Services	36	547	19,833
Information	34	414	25,807
Industries not classified	20	21	3,018
Management of Companies and Enterprises	6	15	1,378
Utilities	5	41	3,125
Mining, Quarrying, and Oil and Gas Extraction	3	57	3,513
All industries	2,382	25,683	1,095,155

The Census Bureau did not report values for industries with two establishments or fewer.

Source: [County Business Patterns](#), 2022 (Census)

Technical Notes

Definition of small business

A single firm may encompass multiple establishments if it operates at multiple locations. Small businesses are generally defined in these profiles as firms with fewer than 500 employees across all establishments. However, in the data used for the business dynamics feature on the first page of each state profile, the association of establishments and employment with small businesses is based on the number of employees linked with an Employer Identification Number (EIN). Since a single firm may use multiple EINs, some of the establishments and employment associated with small businesses in that feature would not be associated with small businesses in other features.

Classification by industry

Classification by industry is made at the establishment level, so a business encompassing multiple establishments may participate in multiple industries. A business participating in multiple industries would be included in the total for each industry, so the sum of businesses across industries may exceed the total number of businesses.

Data

All data used in these profiles are publicly available and published online. Data and associated technical documentation can be accessed using the hyperlinks in the source notes for each feature. Years indicated in source notes are the years the data describe, which may not match the naming convention used by the data publisher. Where no year is listed, data from multiple years were used.

The populations described by ACS employment statistics vary slightly. The share of workers who were Hispanic and the share who were racial minorities were estimated using values from table S2301 describing the population age 16 years and over. The share of workers who were women was estimated using values from table S2301 describing the population age 20 to 64. The share of workers who were veterans was estimated using values from table S2101 describing the population age 18 to 64.

Software

The profiles were created using R with formatting through HTML and CSS. Data visualizations were primarily created using the ggplot2 package in R. Tables were primarily created using the knitr and gt packages. Elements were combined into an HTML document using the knitr package. A PDF document was created from the HTML document using Prince XML.

Rounding

Numbers in these profiles have been rounded if they include a decimal point, with the number of digits after the decimal point indicating the precision preserved under rounding. Numbers were rounded using the round_half_up command from the janitor package in R, which rounds up numbers ending in 5. For example, 1.05 would be rounded to 1.1, while 1.04 would be rounded to 1.0.

Imputation

Values were imputed for some features when published data were missing, obviously erroneous, or otherwise problematic. A source note that begins “Source:” indicates that statistics in a feature are as reported by the source, with no imputation. A source note that begins “Source of original data:” indicates that the feature includes an imputed value for at least one profile.

Maps on the first page of each state profile showing small business share of employment by county were based primarily on 2021 Statistics of U.S. Businesses data. Where data for a county were insufficient to calculate the share, if the missing data were available for that county for any of the four preceding years, data from the most recent year were carried forward. If data were not available for a recent year, shares were imputed by averaging the shares of neighboring counties. If shares for some neighboring counties were also missing, the share for the state as a whole was used as a substitute for those counties in the calculation. Imputed values were calculated using the `spdep` package in R.

The feature that includes the business ownership shares by demographic group data visualization may also include imputed values. Although counts for some categories were often missing, the ownership shares shown in the visualization could still be calculated precisely using a combination of the reported values. For example, if the number of businesses with equal ownership by men and women was not reported, the number of businesses with equal or majority ownership by women could be calculated by subtracting the number of businesses with majority ownership by men from the number of businesses with ownership classifiable by sex.

In the same feature, the share of businesses owned by racial minorities was approximated by subtracting the number of businesses with majority ownership by Whites from the total number of businesses with ownership classifiable by race. This method was used instead of adding the counts for each separate racial minority group because the racial categories are not mutually exclusive and because the counts for some racial minority groups were often missing. The share reported is therefore the share of businesses with half or majority ownership by racial minorities and without simultaneous majority ownership by Whites.

The time series figure on the fourth page of each state profile showing total employment by business size category may include imputed values. Where a value for a size category was missing or reported as zero, the value was imputed by carrying forward the latest valid value for that category from a preceding year.

The time series figure in each territory profile showing total employment by establishment size category may also include imputed values. Where a value for a size category was missing, that value was sometimes imputed by subtracting the values reported for the other categories from the total for all categories. When that was not possible, if a value for a preceding year was available, the missing value was imputed by carrying forward the latest preceding value. When that also was not possible, the missing value was imputed by carrying backward the earliest value.

Contact

Any additional information that may be helpful for interpreting or reproducing the analysis is available by request. The SBA Office of Advocacy can be contacted at advocacy@sba.gov.