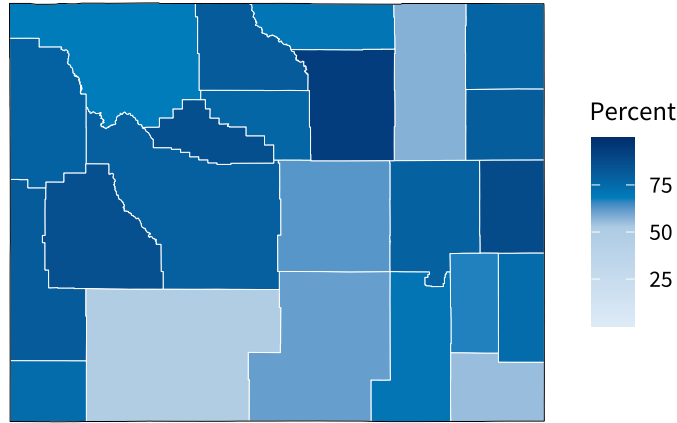


Wyoming

77,704 small businesses
98.9 percent of Wyoming businesses

129,426 small business employees
65.1 percent of Wyoming employees



Share of employees working at small businesses by county

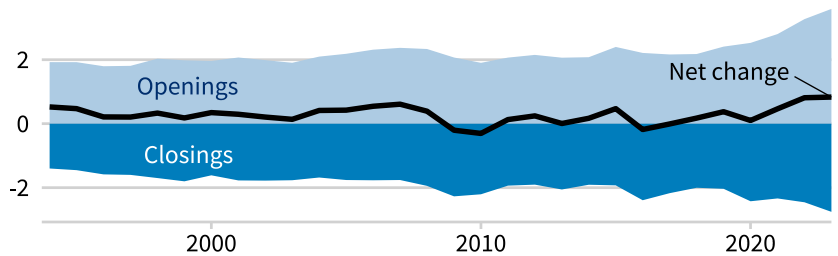
Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

Employer and employment dynamics

Establishments

Between March 2022 and March 2023, 3,588 Wyoming establishments opened and 2,756 closed, for a net increase of 832. Employment expanded at 5,749 establishments and contracted at 5,079. Small businesses accounted for 3,298 establishment openings and 2,593 closings.

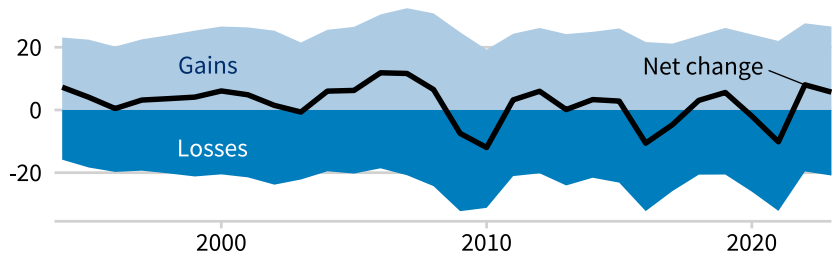
Thousands of establishments



Employment

Opening and expanding Wyoming establishments added 26,618 jobs, while closing and contracting establishments lost 20,914, for a net increase of 5,704 jobs. Small businesses contributed a net increase of 4,783 jobs, or 83.9 percent of that total.

Thousands of jobs



Counts include temporary closures and reopenings.

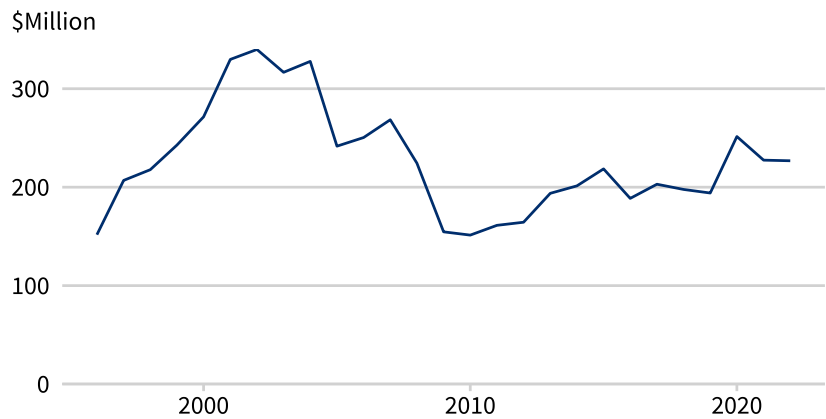
Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$226.8 million in loans to Wyoming businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$279.1 million. Total reported new lending to businesses through loans of \$1 million or less was \$566.0 million.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Real Estate and Rental and Leasing	10,214	1,115	48	11,377
Professional, Scientific, and Technical Services	8,212	2,569	121	10,902
Construction	5,449	2,626	149	8,224
Retail Trade	5,457	1,633	194	7,284
Other Services (except Public Administration)	4,972	1,751	61	6,784
Administrative, Support, and Waste Management	4,292	1,022	55	5,369
Health Care and Social Assistance	3,465	1,522	220	5,207
Transportation and Warehousing	3,606	664	58	4,328
Arts, Entertainment, and Recreation	3,237	473	34	3,744
Finance and Insurance	2,152	607	59	2,818
Accommodation and Food Services	1,025	1,232	320	2,577
Educational Services	1,554	181	23	1,758
Agriculture, Forestry, Fishing and Hunting	1,602	85	0	1,687
Manufacturing	1,119	434	83	1,636
Wholesale Trade	859	400	106	1,365
Mining, Quarrying, and Oil and Gas Extraction	887	361	80	1,328
Information	896	238	30	1,164
Utilities	60	25	13	98
Industries not classified	*	78	0	78
Management of Companies and Enterprises	*	45	27	72
All industries	59,058	17,038	1,608	77,704

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)



Small business exports

A total of 522 identified firms exported goods worth \$1.8 billion from Wyoming in 2022. Of those exporters, 432—or 82.8 percent—were small. Exports by small firms reached \$1.2 billion, making up 68.6 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2021-2022](#) (Census)

Business ownership share by demographic group

Women



Veterans



Hispanics



Racial minorities



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey, 2021 5-Year Data \(Census\)](#); [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

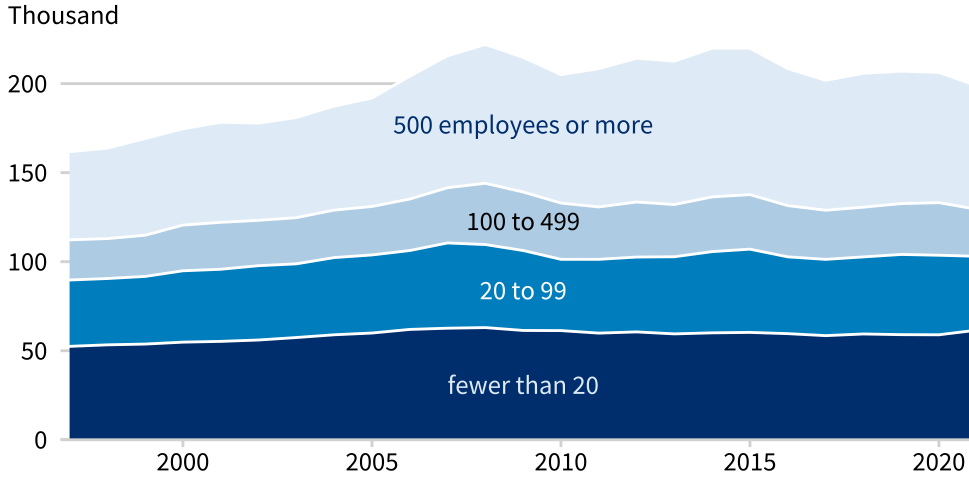
Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	22,000	3,179	25,179
Male	28,000	9,945	37,945
Owned equally by both groups	4,400	3,741	8,141
Veteran	3,700	824	4,524
Not Veteran	50,000	15,243	65,243
Owned equally by both groups	650	801	1,451
Hispanic	3,100	559	3,659
Not Hispanic	51,000	16,196	67,196
Owned equally by both groups	350	*	461
American Indian and Alaska Native	850	*	1,041
Asian	1,300	543	1,843
Black or African American	550	111	661
Native Hawaiian and Other Pacific Islander	90	*	*
White	52,000	16,159	68,159
Hispanic or Racial Minority	5,700	1,376	7,076
White and Not Hispanic	48,500	15,175	63,675
Owned equally by both groups	600	317	917

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group.

Sources: [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Total Wyoming employment by business size
 Source of original data: [Statistics of U.S. Businesses](#) (Census)



Wyoming small business employment grew by 15.3 percent between 1997 and 2021, which exceeded the national small business employment growth rate.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Construction	2,775	99.2	15,726	92.8	951,247	93.6
Professional, Scientific, and Technical Services	2,690	97.1	10,387	88.5	725,524	88.7
Retail Trade	1,827	93.1	14,038	45.7	546,590	52.2
Other Services (except Public Administration)	1,812	97.9	7,588	93.1	272,835	90.0
Health Care and Social Assistance	1,742	96.2	20,529	62.7	1,000,009	55.0
Accommodation and Food Services	1,552	96.9	21,718	81.7	539,936	79.7
Real Estate and Rental and Leasing	1,163	96.7	3,622	82.1	200,351	82.2
Administrative, Support, and Waste Management	1,077	94.6	4,727	65.8	205,993	68.8
Transportation and Warehousing	722	92.2	4,370	46.3	236,170	43.7
Finance and Insurance	666	89.4	4,554	62.2	302,959	55.4
Manufacturing	517	92.3	5,357	52.1	300,902	38.2
Arts, Entertainment, and Recreation	507	99.0	3,277	65.1	97,322	73.4
Wholesale Trade	506	80.1	3,636	54.8	214,136	48.3
Mining, Quarrying, and Oil and Gas Extraction	441	87.7	4,647	37.1	386,554	32.4
Information	268	87.0	2,012	55.2	125,114	55.7
Educational Services	204	94.9	1,858	95.5	72,045	95.0
Agriculture, Forestry, Fishing and Hunting	85	95.5	157	86.3	6,924	79.2
Industries not classified	78	100.0	153	100.0	5,387	100.0
Management of Companies and Enterprises	72	81.8	475	68.7	33,814	72.8
Utilities	38	76.0	595	23.6	53,748	21.9
All industries	18,646	95.7	129,426	65.1	6,277,560	59.9

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

About this profile

Small businesses are generally defined here as firms with fewer than 500 employees. Figures or statistics may involve approximations because of missing or problematic data. Where notes identify the source of “original data,” a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other [geographic profiles](#) are available online. Visit advocacy.sba.gov for additional resources.