2024 Small Business Profile

U.S. SMALL BUSINESS ADMINISTRATION OFFICE OF ADVOCACY

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U.S. Virgin Islands



2,382 business establishments

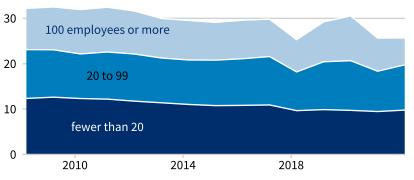


25,683 business employees

Employment by establishment size

In 2022, the U.S. Virgin Islands contained 2,382 business establishments employing 25,683 people. Establishments with fewer than 20 employees accounted for 38.1 percent of employment, and establishments with 20 to 99 employees accounted for 38.8 percent of employment. Total employment rose by 0.1 percent from 2021. Source of original data: <u>CBP</u> (Census)

Thousand



Establishments, employment, and payroll by industry

	Total Private	Total Private	Annual Payroll
Industry	Establishments	Employment	(\$Thousands)
Retail Trade	421	5,433	162,790
Accommodation and Food Services	301	5,505	169,849
Professional, Scientific, and Technical Services	266	1,056	73,626
Other Services (except Public Administration)	212	901	30,076
Health Care and Social Assistance	209	2,879	162,156
Real Estate and Rental and Leasing	197	931	41,267
Construction	157	1,735	95,831
Administrative, Support, and Waste Management	146	1,532	57,449
Transportation and Warehousing	107	1,498	56,583
Finance and Insurance	101	926	74,204
Wholesale Trade	64	792	45,619
Arts, Entertainment, and Recreation	50	743	24,143
Manufacturing	46	655	44,831
Educational Services	36	547	19,833
Information	34	414	25,807
Industries not classified	20	21	3,018
Management of Companies and Enterprises	6	15	1,378
Utilities	5	41	3,125
Mining, Quarrying, and Oil and Gas Extraction	3	57	3,513
All industries	2,382	25,683	1,095,155

The Census Bureau did not report values for industries with two establishments or fewer. Source: <u>County Business Patterns</u>, 2022 (Census)