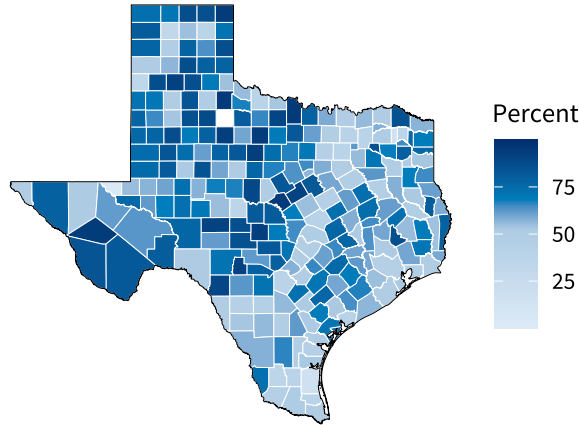


# 2024 Small Business Profile

## Texas

**3.3 million** small businesses  
**99.8 percent** of Texas businesses

**4.9 million** small business employees  
**44.9 percent** of Texas employees



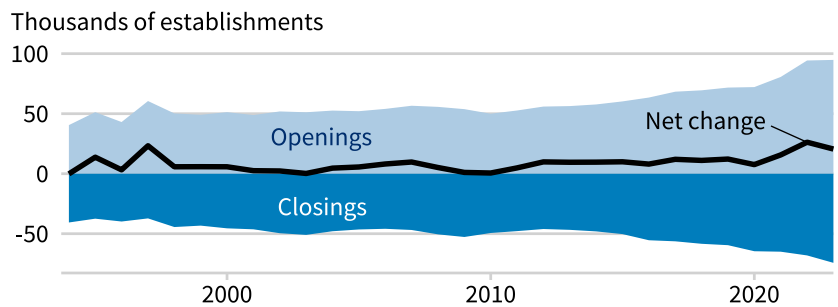
### Share of employees working at small businesses by county

Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

## Employer and employment dynamics

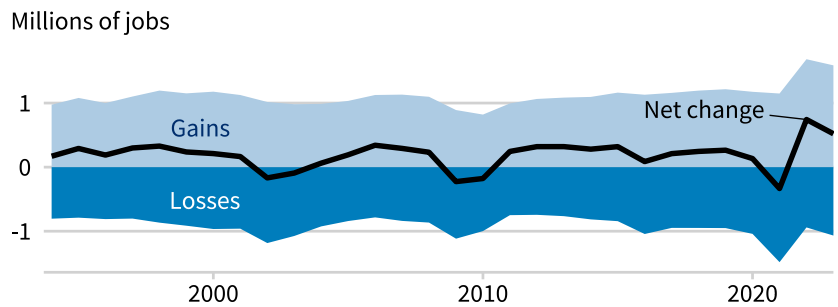
### Establishments

Between March 2022 and March 2023, 94,821 Texas establishments opened and 74,270 closed, for a net increase of 20,551. Employment expanded at 185,776 establishments and contracted at 148,680. Small businesses accounted for 87,638 openings and 68,285 closings.



### Employment

Opening and expanding Texas establishments added 1.6 million jobs, while closing and contracting establishments lost 1.1 million, for a net increase of 520,610 jobs. Small businesses contributed a net increase of 386,267 jobs, or 74.2 percent of that total.



Counts include temporary closures and reopenings.

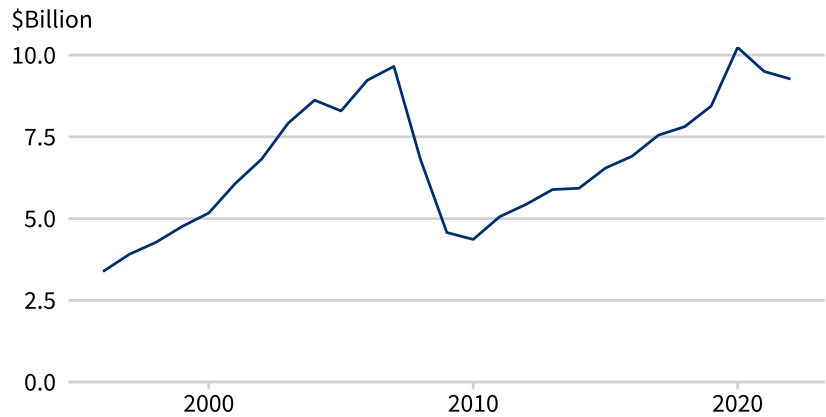
Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$9.3 billion in loans to Texas businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$10.0 billion. Total reported new lending to businesses through loans of \$1 million or less was \$26.1 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million



## Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Construction	366,199	44,668	5,534	416,401
Professional, Scientific, and Technical Services	337,094	65,310	4,855	407,259
Transportation and Warehousing	365,351	16,296	2,300	383,947
Other Services (except Public Administration)	320,371	47,204	3,816	371,391
Administrative, Support, and Waste Management	314,773	21,926	3,589	340,288
Retail Trade	229,394	44,056	3,988	277,438
Real Estate and Rental and Leasing	244,035	25,429	1,266	270,730
Health Care and Social Assistance	193,329	49,278	7,630	250,237
Arts, Entertainment, and Recreation	113,938	6,801	920	121,659
Accommodation and Food Services	72,252	33,433	9,698	115,383
Finance and Insurance	80,937	19,669	1,551	102,157
Educational Services	68,645	6,068	1,133	75,846
Wholesale Trade	34,889	20,013	3,762	58,664
Manufacturing	39,374	12,822	4,081	56,277
Information	31,279	4,890	779	36,948
Mining, Quarrying, and Oil and Gas Extraction	28,890	4,500	986	34,376
Agriculture, Forestry, Fishing and Hunting	23,080	1,029	59	24,168
Utilities	1,867	823	168	2,858
Management of Companies and Enterprises	*	503	1,087	1,590
Industries not classified	*	800	9	809
All industries	2,865,697	425,068	54,798	3,345,563

\* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)



### Small business exports

A total of 40,451 identified firms exported goods worth \$442.7 billion from Texas in 2022. Of those exporters, 37,305—or 92.2 percent—were small. Exports by small firms reached \$194.4 billion, making up 43.9 percent of exports by identified firms.

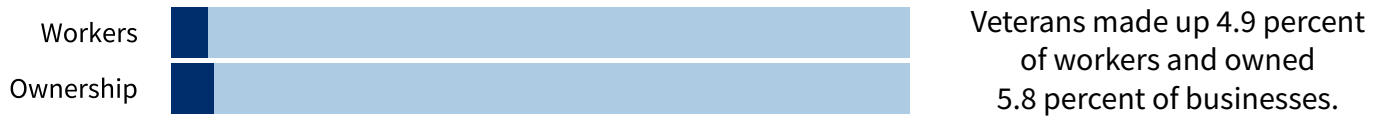
Source: [A profile of U.S. importing and exporting companies, 2021-2022](#) (Census)

## Business ownership share by demographic group

### Women



### Veterans



### Hispanics



### Racial minorities



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey, 2021 5-Year Data \(Census\)](#); [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

## Business count by owner demographic group

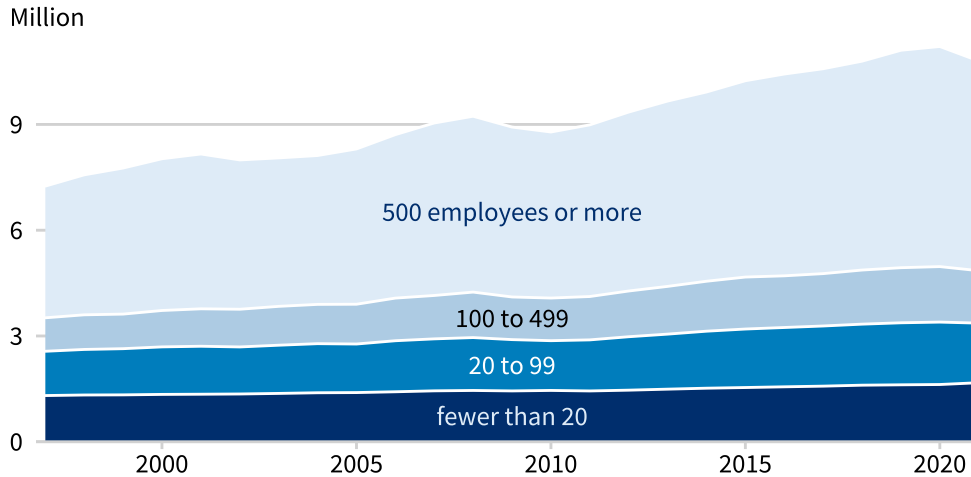
Ownership	Without employees	With employees	Total businesses
Female	1,224,000	97,604	1,321,604
Male	1,536,000	271,780	1,807,780
Owned equally by both groups	43,500	67,424	110,924
Veteran	144,000	25,483	169,483
Not Veteran	2,652,000	401,051	3,053,051
Owned equally by both groups	6,400	*	*
Hispanic	965,000	63,560	1,028,560
Not Hispanic	1,832,000	365,413	2,197,413
Owned equally by both groups	6,200	7,833	14,033
American Indian and Alaska Native	35,000	4,046	39,046
Asian	245,000	62,350	307,350
Black or African American	472,000	12,527	484,527
Native Hawaiian and Other Pacific Islander	5,600	*	*
White	2,085,000	358,143	2,443,143
Hispanic or Racial Minority	1,599,000	140,402	1,739,402
White and Not Hispanic	1,195,000	286,259	1,481,259
Owned equally by both groups	8,800	10,147	18,947

\* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group.

Sources: [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

## Total Texas employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



◇

Texas small business employment grew by 38.0 percent between 1997 and 2021, which exceeded the national small business employment growth rate.

◇

## Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	70,165	98.7	434,387	56.0	36,626,292	47.9
Health Care and Social Assistance	56,908	99.0	748,292	47.0	32,796,436	38.6
Other Services (except Public Administration)	51,020	99.5	358,038	82.8	12,698,476	75.3
Construction	50,202	99.3	503,806	72.0	31,365,694	67.1
Retail Trade	48,044	98.8	386,631	29.3	17,346,391	37.8
Accommodation and Food Services	43,131	99.0	671,057	57.9	15,211,867	60.1
Real Estate and Rental and Leasing	26,695	98.9	126,064	60.7	7,881,532	54.3
Administrative, Support, and Waste Management	25,515	96.9	332,252	31.7	16,108,562	31.2
Wholesale Trade	23,775	95.8	255,716	50.0	18,221,865	43.8
Finance and Insurance	21,220	97.1	157,935	26.6	13,922,108	23.3
Transportation and Warehousing	18,596	96.6	174,296	31.9	9,193,646	28.4
Manufacturing	16,903	94.4	321,634	40.3	17,959,432	32.3
Arts, Entertainment, and Recreation	7,721	98.9	79,276	63.3	3,076,035	61.1
Educational Services	7,201	98.1	100,679	50.0	3,806,859	40.0
Information	5,669	93.9	65,666	26.5	5,959,499	22.3
Mining, Quarrying, and Oil and Gas Extraction	5,486	97.3	80,034	49.0	7,897,860	41.7
Management of Companies and Enterprises	1,590	61.2	32,610	10.3	3,436,218	8.2
Agriculture, Forestry, Fishing and Hunting	1,088	99.4	5,557	78.7	268,310	75.6
Utilities	991	93.9	16,107	29.9	1,487,919	23.8
Industries not classified	809	100.0	1,449	100.0	53,236	100.0
All industries	479,866	98.7	4,851,486	44.9	255,318,237	38.7

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

### About this profile

Small businesses are generally defined here as firms with fewer than 500 employees. Figures or statistics may involve approximations because of missing or problematic data. Where notes identify the source of “original data,” a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other [geographic profiles](#) are available online. Visit [advocacy.sba.gov](http://advocacy.sba.gov) for additional resources.