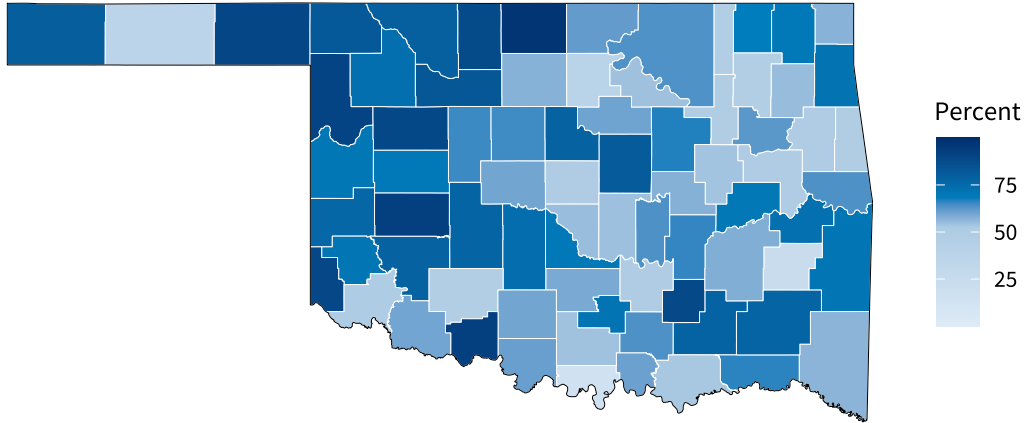


Oklahoma

382,928 small businesses
99.4 percent of Oklahoma businesses

695,957 small business employees
51.7 percent of Oklahoma employees



Share of employees working at small businesses by county

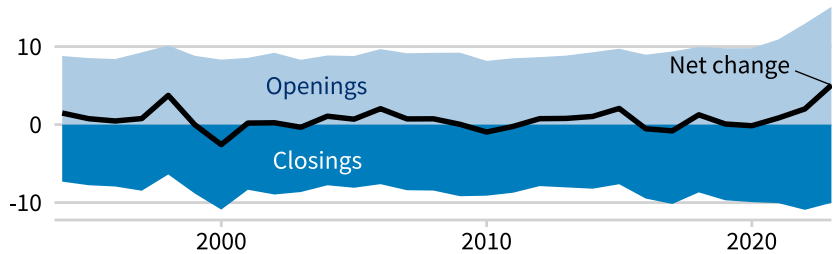
Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

Employer and employment dynamics

Establishments

Between March 2022 and March 2023, 15,085 Oklahoma establishments opened and 10,030 closed, for a net increase of 5,055. Employment expanded at 25,049 establishments and contracted at 21,222. Small businesses accounted for 14,080 openings and 9,427 closings.

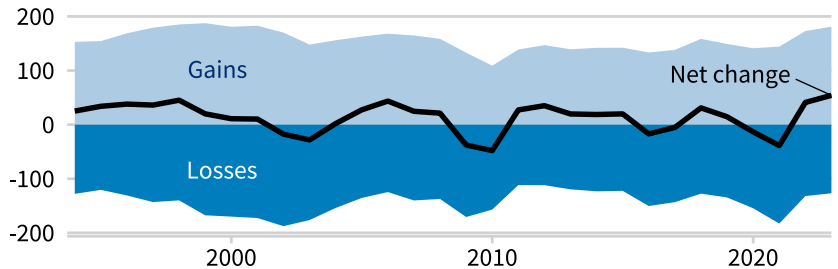
Thousands of establishments



Employment

Opening and expanding Oklahoma establishments added 180,940 jobs, while closing and contracting establishments lost 126,785, for a net increase of 54,155 jobs. Small businesses contributed a net increase of 41,514 jobs, or 76.7 percent of that total.

Thousands of jobs



Counts include temporary closures and reopenings.

Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

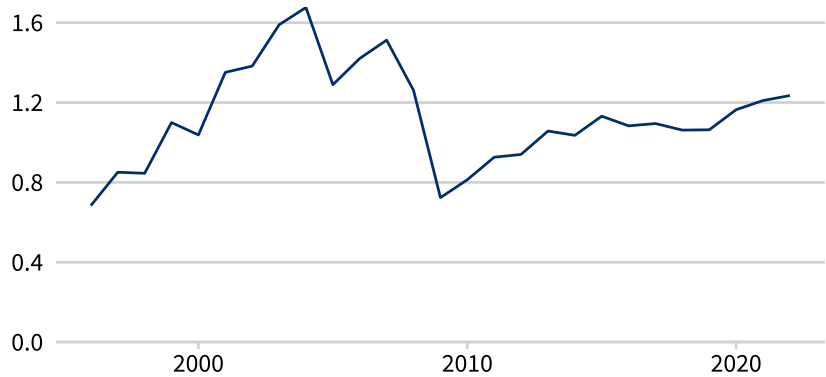
Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$1.2 billion in loans to Oklahoma businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$1.1 billion. Total reported new lending to businesses through loans of \$1 million or less was \$2.9 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million

\$Billion



Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Construction	39,874	7,674	763	48,311
Other Services (except Public Administration)	36,333	7,927	543	44,803
Professional, Scientific, and Technical Services	33,523	8,441	540	42,504
Administrative, Support, and Waste Management	32,982	3,503	486	36,971
Retail Trade	27,475	7,323	798	35,596
Real Estate and Rental and Leasing	30,944	3,506	171	34,621
Transportation and Warehousing	28,476	1,862	294	30,632
Health Care and Social Assistance	19,594	7,021	1,208	27,823
Arts, Entertainment, and Recreation	13,577	903	176	14,656
Finance and Insurance	9,184	3,461	301	12,946
Mining, Quarrying, and Oil and Gas Extraction	9,922	1,740	225	11,887
Accommodation and Food Services	6,024	4,486	1,375	11,885
Educational Services	6,847	595	131	7,573
Manufacturing	4,611	2,000	656	7,267
Wholesale Trade	3,550	2,260	639	6,449
Agriculture, Forestry, Fishing and Hunting	4,878	190	12	5,080
Information	3,131	555	109	3,795
Management of Companies and Enterprises	*	70	203	273
Utilities	147	67	42	256
Industries not classified	*	117	2	119
All industries	311,072	63,618	8,238	382,928

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)



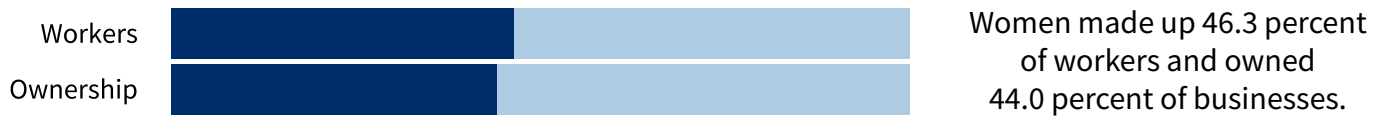
Small business exports

A total of 3,017 identified firms exported goods worth \$6.3 billion from Oklahoma in 2022. Of those exporters, 2,532—or 83.9 percent—were small. Exports by small firms reached \$1.7 billion, making up 26.8 percent of exports by identified firms.

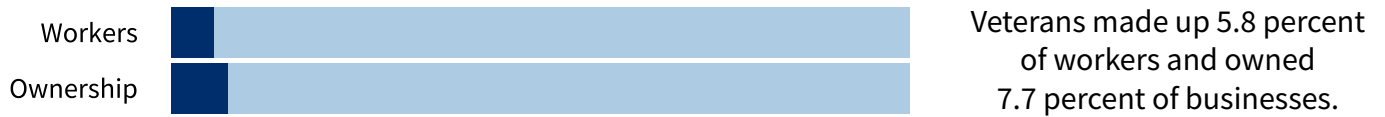
Source: [A profile of U.S. importing and exporting companies, 2021-2022](#) (Census)

Business ownership share by demographic group

Women



Veterans



Hispanics



Racial minorities



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey, 2021 5-Year Data \(Census\)](#); [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Business count by owner demographic group

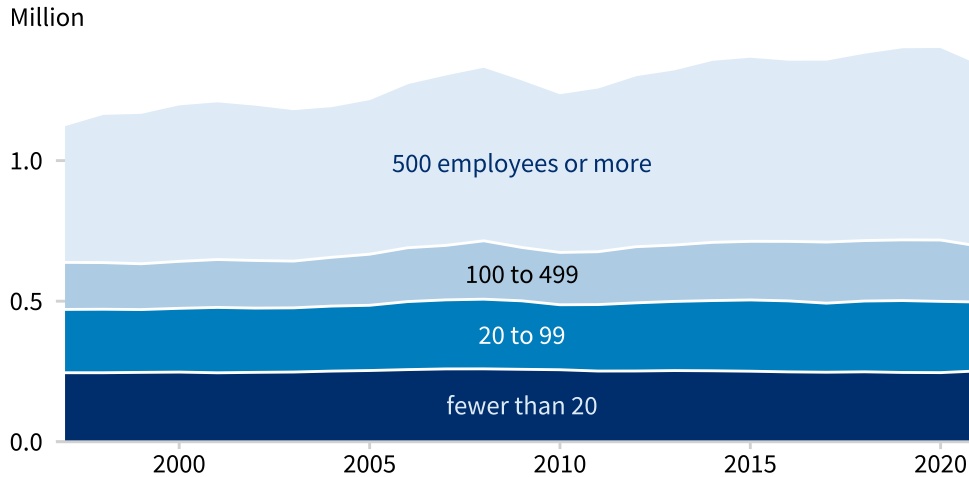
Ownership	Without employees	With employees	Total businesses
Female	128,000	13,385	141,385
Male	167,000	39,205	206,205
Owned equally by both groups	9,300	11,547	20,847
Veteran	20,000	4,821	24,821
Not Veteran	283,000	57,519	340,519
Owned equally by both groups	1,600	1,797	3,397
Hispanic	26,500	2,510	29,010
Not Hispanic	278,000	61,279	339,279
Owned equally by both groups	500	350	850
American Indian and Alaska Native	32,000	4,116	36,116
Asian	13,000	*	*
Black or African American	23,000	1,131	24,131
Native Hawaiian and Other Pacific Islander	500	*	523
White	251,000	56,719	307,719
Hispanic or Racial Minority	88,500	10,506	99,006
White and Not Hispanic	214,000	51,541	265,541
Owned equally by both groups	2,100	2,092	4,192

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group.

Sources: [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Total Oklahoma employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



✧
Oklahoma small business employment grew by 9.1 percent between 1997 and 2021, which exceeded the national small business employment growth rate.
✧

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	8,981	97.4	52,089	65.5	3,276,678	57.0
Other Services (except Public Administration)	8,470	98.8	54,037	91.9	1,752,955	88.2
Construction	8,437	99.1	64,772	89.1	3,442,476	83.8
Health Care and Social Assistance	8,229	97.7	113,454	51.1	4,698,870	41.3
Retail Trade	8,121	96.1	67,903	37.0	2,572,008	43.4
Accommodation and Food Services	5,861	97.0	95,337	60.7	1,789,514	59.8
Administrative, Support, and Waste Management	3,989	94.6	45,398	38.6	1,795,541	31.1
Finance and Insurance	3,762	94.1	28,305	49.2	1,786,426	41.3
Real Estate and Rental and Leasing	3,677	97.2	13,753	72.9	626,840	67.5
Wholesale Trade	2,899	88.5	32,348	59.6	1,892,826	54.3
Manufacturing	2,656	90.9	49,736	40.7	2,651,938	36.3
Transportation and Warehousing	2,156	91.8	19,565	35.8	961,671	31.0
Mining, Quarrying, and Oil and Gas Extraction	1,965	96.5	16,453	61.8	1,381,795	55.1
Arts, Entertainment, and Recreation	1,079	97.5	14,387	57.4	506,985	60.4
Educational Services	726	94.8	12,014	54.8	382,350	48.1
Information	664	85.2	7,533	32.8	426,053	28.7
Management of Companies and Enterprises	273	63.8	4,520	11.4	345,868	9.9
Agriculture, Forestry, Fishing and Hunting	202	98.1	1,067	92.5	43,845	91.3
Industries not classified	119	100.0	249	100.0	6,179	100.0
Utilities	109	75.7	3,037	30.1	264,069	26.9
All industries	71,856	96.9	695,957	51.7	30,604,887	45.5

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

About this profile

Small businesses are generally defined here as firms with fewer than 500 employees. Figures or statistics may involve approximations because of missing or problematic data. Where notes identify the source of “original data,” a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other [geographic profiles](#) are available online. Visit advocacy.sba.gov for additional resources.