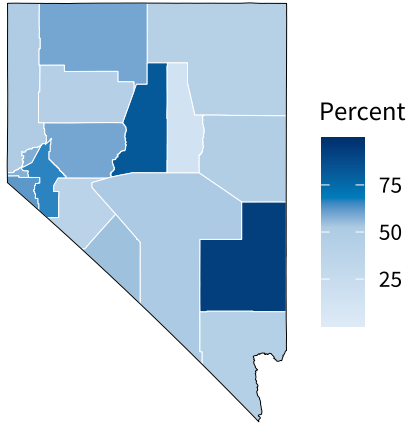


2024 Small Business Profile

Nevada

333,471 small businesses
99.3 percent of Nevada businesses

524,247 small business employees
45.3 percent of Nevada employees



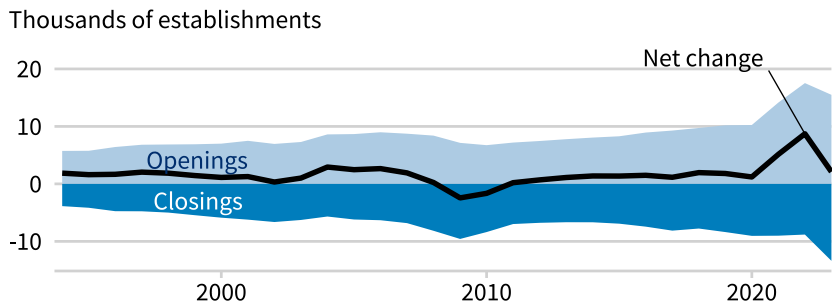
Share of employees working at small businesses by county or independent city

Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

Employer and employment dynamics

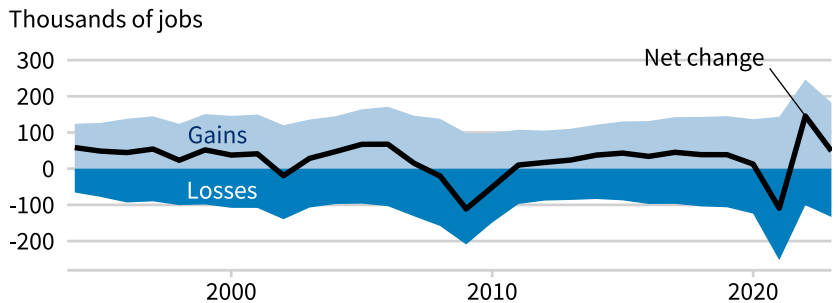
Establishments

Between March 2022 and March 2023, 15,493 Nevada establishments opened and 13,384 closed, for a net increase of 2,109. Employment expanded at 22,586 establishments and contracted at 19,491. Small businesses accounted for 15,096 openings and for 13,033 closings.



Employment

Opening and expanding Nevada establishments added 182,288 jobs, while closing and contracting establishments lost 133,374, for a net increase of 48,914 jobs. Small businesses contributed a net increase of 36,664 jobs, or 75.0 percent of that total.



Counts include temporary closures and reopenings.

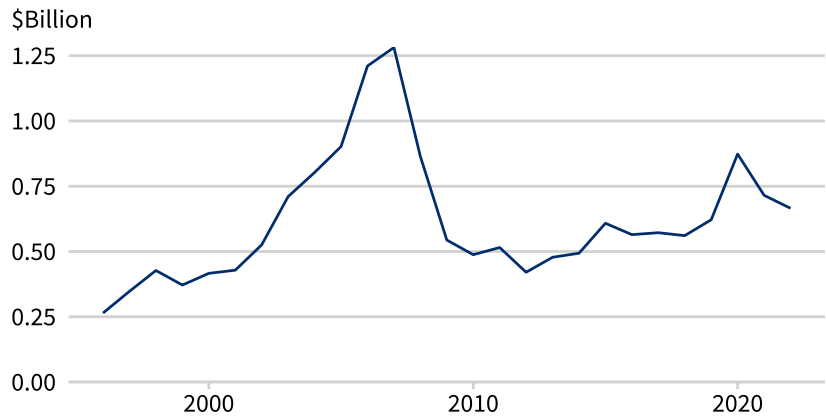
Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$665.5 million in loans to Nevada businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$1.1 billion. Total reported new lending to businesses through loans of \$1 million or less was \$2.1 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	38,202	8,638	641	47,481
Transportation and Warehousing	42,321	1,401	255	43,977
Real Estate and Rental and Leasing	32,808	4,042	191	37,041
Other Services (except Public Administration)	31,421	4,431	305	36,157
Retail Trade	23,468	4,480	646	28,594
Health Care and Social Assistance	20,580	5,889	835	27,304
Administrative, Support, and Waste Management	23,014	3,630	534	27,178
Construction	14,893	4,548	894	20,335
Arts, Entertainment, and Recreation	18,341	1,442	186	19,969
Finance and Insurance	8,659	2,359	216	11,234
Accommodation and Food Services	5,149	3,799	1,199	10,147
Educational Services	5,333	683	139	6,155
Wholesale Trade	3,639	1,929	517	6,085
Information	4,406	929	99	5,434
Manufacturing	2,969	1,323	401	4,693
Agriculture, Forestry, Fishing and Hunting	911	53	4	968
Mining, Quarrying, and Oil and Gas Extraction	340	130	31	501
Management of Companies and Enterprises	*	110	121	231
Industries not classified	*	158	1	159
Utilities	105	28	10	143
All industries	276,559	49,941	6,971	333,471

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)



Small business exports

A total of 3,553 identified firms exported goods worth \$8.0 billion from Nevada in 2022. Of those exporters, 3,001—or 84.5 percent—were small. Exports by small firms reached \$2.8 billion, making up 35.1 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2021-2022](#) (Census)

Business ownership share by demographic group

Women



Veterans



Hispanics



Racial minorities



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey, 2021 5-Year Data \(Census\)](#); [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Business count by owner demographic group

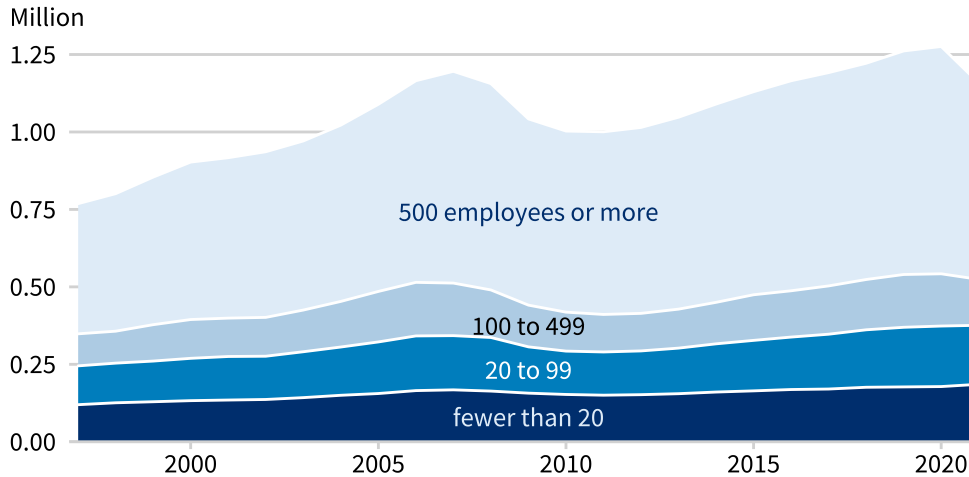
Ownership	Without employees	With employees	Total businesses
Female	120,000	11,585	131,585
Male	141,000	32,519	173,519
Owned equally by both groups	6,000	8,486	14,486
Veteran	14,500	2,967	17,467
Not Veteran	251,000	48,416	299,416
Owned equally by both groups	950	*	*
Hispanic	61,500	4,537	66,037
Not Hispanic	204,000	47,521	251,521
Owned equally by both groups	750	531	1,281
American Indian and Alaska Native	4,500	608	5,108
Asian	39,000	6,349	45,349
Black or African American	38,000	1,140	39,140
Native Hawaiian and Other Pacific Islander	3,000	75	3,075
White	191,000	44,804	235,804
Hispanic or Racial Minority	130,000	12,363	142,363
White and Not Hispanic	135,000	39,033	174,033
Owned equally by both groups	1,400	1,192	2,592

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group.

Sources: [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Total Nevada employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



◇
Nevada small business employment grew by 50.4 percent between 1997 and 2021, which exceeded the national small business employment growth rate.
◇

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	9,279	97.4	46,037	72.9	3,406,131	70.1
Health Care and Social Assistance	6,724	97.5	73,538	51.4	3,500,882	42.4
Construction	5,442	97.9	70,438	75.8	4,320,810	68.5
Retail Trade	5,126	93.2	45,406	29.9	1,951,284	34.8
Accommodation and Food Services	4,998	96.3	85,354	34.5	2,351,491	27.2
Other Services (except Public Administration)	4,736	97.8	28,190	80.4	1,045,704	78.5
Real Estate and Rental and Leasing	4,233	97.3	15,601	56.2	923,856	56.2
Administrative, Support, and Waste Management	4,164	94.5	41,129	37.1	1,653,198	35.8
Finance and Insurance	2,575	90.0	13,073	30.4	1,106,532	28.3
Wholesale Trade	2,446	87.1	19,874	51.2	1,325,671	47.8
Manufacturing	1,724	92.3	26,362	53.5	1,457,775	45.3
Transportation and Warehousing	1,656	89.6	16,101	28.3	779,178	26.5
Arts, Entertainment, and Recreation	1,628	97.4	16,997	66.4	901,526	59.9
Information	1,028	88.5	7,340	39.7	594,770	38.1
Educational Services	822	95.4	11,209	75.6	464,643	70.1
Management of Companies and Enterprises	231	62.6	3,181	16.5	263,014	13.0
Mining, Quarrying, and Oil and Gas Extraction	161	88.5	3,448	24.0	350,150	23.3
Industries not classified	159	100.0	204	100.0	11,794	100.0
Agriculture, Forestry, Fishing and Hunting	57	100.0	305	100.0	13,743	100.0
Utilities	38	73.1	460	10.0	51,844	9.3
All industries	56,912	95.9	524,247	45.3	26,473,996	42.7

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

About this profile

Small businesses are generally defined here as firms with fewer than 500 employees. Figures or statistics may involve approximations because of missing or problematic data. Where notes identify the source of “original data,” a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other [geographic profiles](#) are available online. Visit advocacy.sba.gov for additional resources.