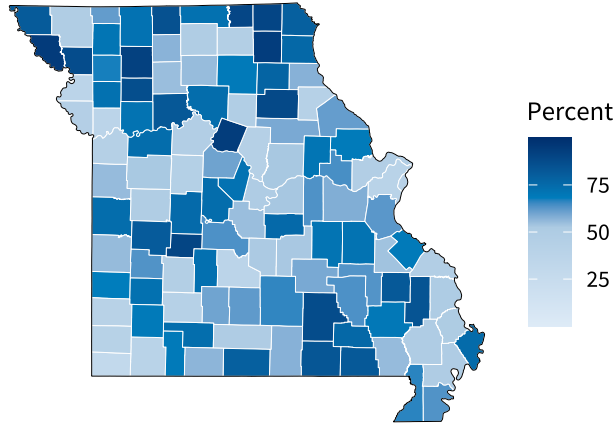


# 2024 Small Business Profile

## Missouri

**579,040** small businesses  
**99.5 percent** of Missouri businesses

**1.1 million** small business employees  
**44.9 percent** of Missouri employees



### Share of employees working at small businesses by county or independent city

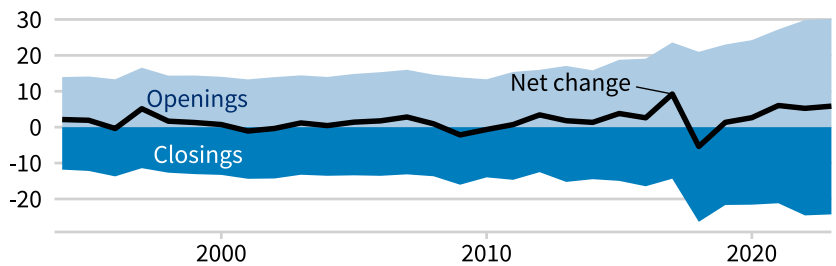
Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

## Employer and employment dynamics

### Establishments

Between March 2022 and March 2023, 30,152 Missouri establishments opened and 24,302 closed, for a net increase of 5,850. Employment expanded at 42,684 establishments and contracted at 36,863. Small businesses accounted for 28,519 openings and 22,834 closings.

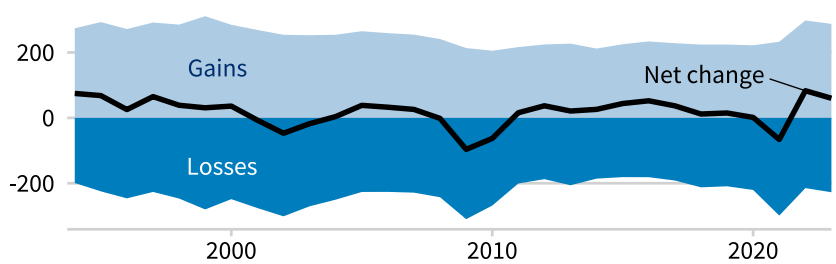
Thousands of establishments



### Employment

Opening and expanding Missouri establishments added 287,292 jobs, while closing and contracting establishments lost 227,398, for a net increase of 59,894 jobs. Small businesses contributed a net increase of 48,234 jobs, or 80.5 percent of that total.

Thousands of jobs



Counts include temporary closures and reopenings.

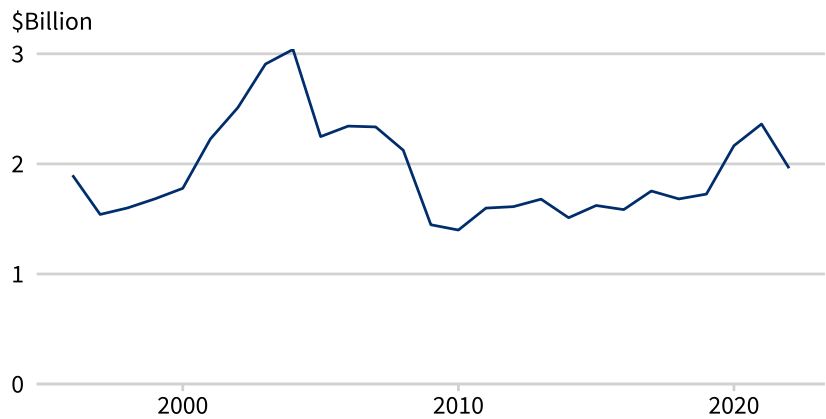
Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$2.0 billion in loans to Missouri businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$1.7 billion. Total reported new lending to businesses through loans of \$1 million or less was \$5.4 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million



## Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Construction	55,002	12,675	1,193	68,870
Other Services (except Public Administration)	51,824	13,244	943	66,011
Professional, Scientific, and Technical Services	50,951	10,977	1,068	62,996
Retail Trade	49,472	10,158	1,374	61,004
Real Estate and Rental and Leasing	52,958	5,396	287	58,641
Transportation and Warehousing	51,047	3,805	558	55,410
Administrative, Support, and Waste Management	41,471	5,796	703	47,970
Health Care and Social Assistance	29,454	14,737	1,984	46,175
Arts, Entertainment, and Recreation	23,928	1,818	307	26,053
Finance and Insurance	13,354	4,751	466	18,571
Accommodation and Food Services	8,406	6,985	2,251	17,642
Educational Services	12,299	1,122	317	13,738
Manufacturing	6,490	3,405	1,205	11,100
Wholesale Trade	6,177	3,736	1,141	11,054
Agriculture, Forestry, Fishing and Hunting	6,351	298	16	6,665
Information	5,122	1,003	204	6,329
Industries not classified	*	503	1	504
Mining, Quarrying, and Oil and Gas Extraction	324	94	45	463
Management of Companies and Enterprises	*	83	326	409
Utilities	218	37	47	302
All industries	464,848	100,493	13,699	579,040

\* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)



### Small business exports

A total of 6,046 identified firms exported goods worth \$15.3 billion from Missouri in 2022. Of those exporters, 5,100—or 84.4 percent—were small. Exports by small firms reached \$4.2 billion, making up 27.4 percent of exports by identified firms.

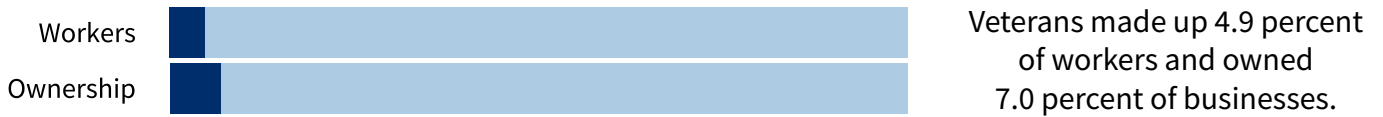
Source: [A profile of U.S. importing and exporting companies, 2021-2022](#) (Census)

## Business ownership share by demographic group

### Women



### Veterans



### Hispanics



### Racial minorities



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey, 2021 5-Year Data \(Census\)](#); [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

## Business count by owner demographic group

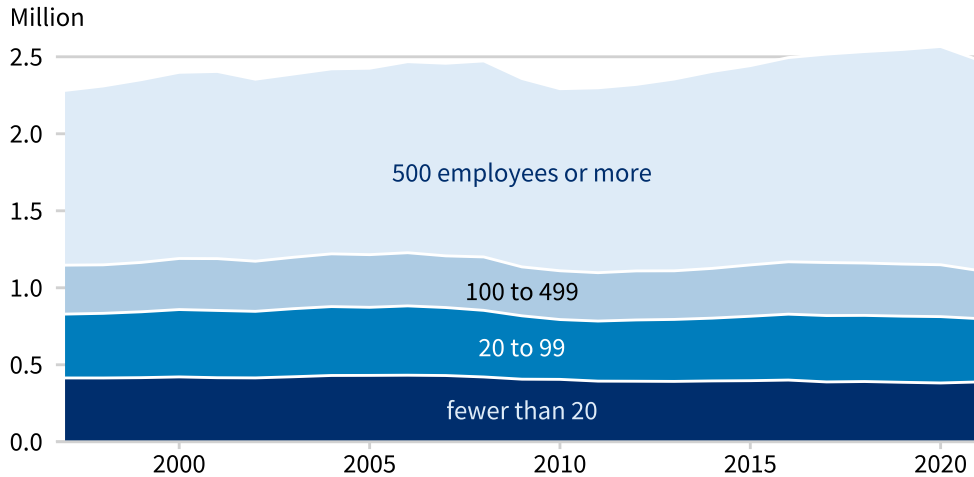
Ownership	Without employees	With employees	Total businesses
Female	192,000	21,534	213,534
Male	251,000	62,080	313,080
Owned equally by both groups	12,500	17,091	29,591
Veteran	28,500	5,405	33,905
Not Veteran	424,000	92,409	516,409
Owned equally by both groups	2,300	2,891	5,191
Hispanic	15,500	1,492	16,992
Not Hispanic	439,000	98,517	537,517
Owned equally by both groups	400	*	*
American Indian and Alaska Native	4,900	529	5,429
Asian	15,000	4,977	19,977
Black or African American	48,500	4,177	52,677
Native Hawaiian and Other Pacific Islander	550	*	626
White	393,000	90,999	483,999
Hispanic or Racial Minority	81,500	11,065	92,565
White and Not Hispanic	373,000	87,904	460,904
Owned equally by both groups	1,200	1,733	2,933

\* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group.

Sources: [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

## Total Missouri employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



◇  
Missouri small businesses employed 1.1 million workers in 2021, accounting for 44.9 percent of total employment.  
◇

## Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Health Care and Social Assistance	16,721	98.3	180,070	43.5	7,196,363	33.4
Other Services (except Public Administration)	14,187	98.9	87,704	83.0	2,936,867	80.4
Construction	13,868	99.3	110,299	83.0	7,022,944	75.4
Professional, Scientific, and Technical Services	12,045	97.0	83,413	48.9	6,081,615	42.3
Retail Trade	11,532	96.3	105,680	34.2	4,160,014	42.6
Accommodation and Food Services	9,236	97.4	142,683	60.4	3,108,629	62.0
Administrative, Support, and Waste Management	6,499	95.2	60,322	34.6	2,436,299	30.4
Real Estate and Rental and Leasing	5,683	97.7	23,344	60.8	1,226,954	55.1
Finance and Insurance	5,217	93.8	40,953	28.4	2,893,537	21.3
Wholesale Trade	4,877	90.0	63,138	50.0	4,194,153	50.4
Manufacturing	4,610	92.0	96,489	35.6	5,266,177	31.4
Transportation and Warehousing	4,363	94.1	37,763	39.1	1,785,514	38.7
Arts, Entertainment, and Recreation	2,125	97.7	22,143	65.3	975,557	59.8
Educational Services	1,439	96.5	29,106	40.3	985,255	26.1
Information	1,207	87.6	12,891	24.8	815,040	18.2
Industries not classified	504	100.0	558	100.0	9,147	100.0
Management of Companies and Enterprises	409	56.6	8,419	10.7	688,878	8.0
Agriculture, Forestry, Fishing and Hunting	314	98.7	1,277	67.2	50,529	68.3
Mining, Quarrying, and Oil and Gas Extraction	139	92.1	2,363	63.2	142,230	58.0
Utilities	84	81.6	3,312	20.9	284,932	16.0
All industries	114,192	97.3	1,111,927	44.9	52,260,634	37.9

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

### About this profile

Small businesses are generally defined here as firms with fewer than 500 employees. Figures or statistics may involve approximations because of missing or problematic data. Where notes identify the source of “original data,” a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other [geographic profiles](#) are available online. Visit [advocacy.sba.gov](http://advocacy.sba.gov) for additional resources.