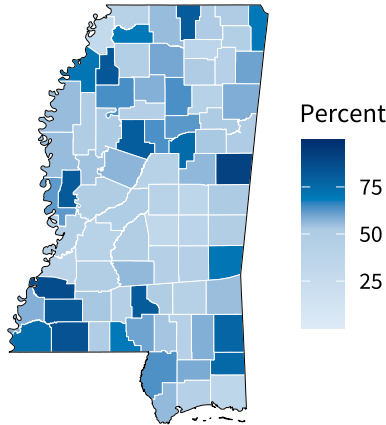


Mississippi

283,383 small businesses
99.3 percent of Mississippi businesses

430,256 small business employees
46.2 percent of Mississippi employees



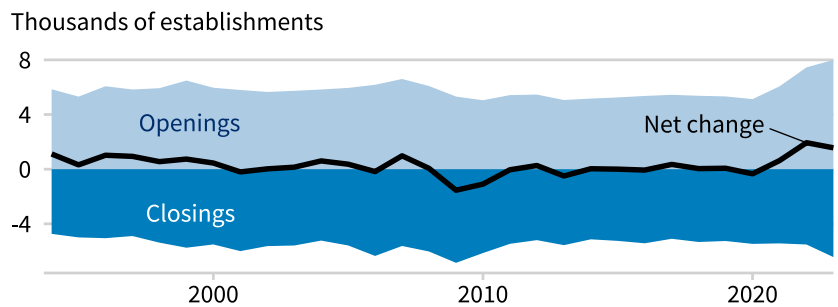
Share of employees working at small businesses by county

Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

Employer and employment dynamics

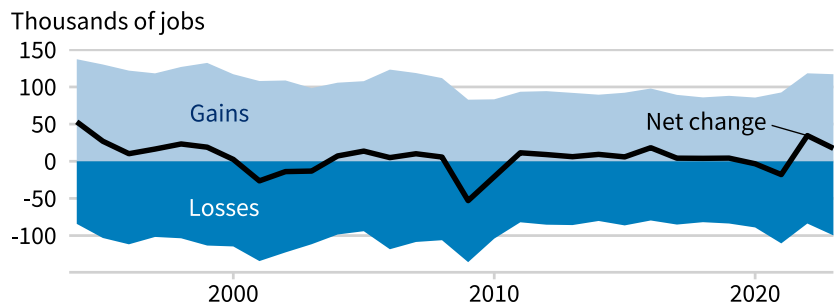
Establishments

Between March 2022 and March 2023, 7,999 Mississippi establishments opened and 6,436 closed, for a net increase of 1,563. Employment expanded at 17,246 establishments and contracted at 15,245. Small businesses accounted for 7,368 openings and 5,982 closings.



Employment

Opening and expanding Mississippi establishments added 117,168 jobs, while closing and contracting establishments lost 99,779, for a net increase of 17,389 jobs. Small businesses contributed a net increase of 11,774 jobs, or 67.7 percent of that total.



Counts include temporary closures and reopenings.

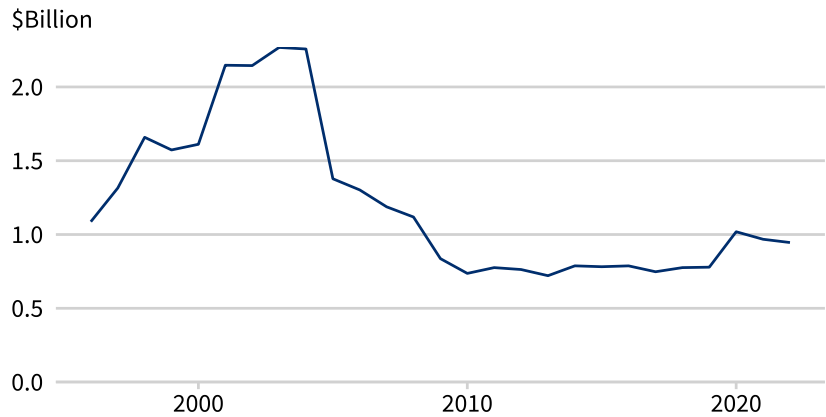
Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$945.7 million in loans to Mississippi businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$759.5 million. Total reported new lending to businesses through loans of \$1 million or less was \$2.3 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Other Services (except Public Administration)	36,413	5,676	309	42,398
Construction	31,415	3,520	388	35,323
Administrative, Support, and Waste Management	31,224	1,715	244	33,183
Retail Trade	20,137	6,203	659	26,999
Health Care and Social Assistance	21,403	4,052	742	26,197
Professional, Scientific, and Technical Services	20,383	3,697	321	24,401
Transportation and Warehousing	20,952	1,615	260	22,827
Real Estate and Rental and Leasing	18,446	1,823	104	20,373
Accommodation and Food Services	6,856	3,219	972	11,047
Arts, Entertainment, and Recreation	8,065	563	93	8,721
Finance and Insurance	6,522	1,839	178	8,539
Educational Services	5,333	335	126	5,794
Agriculture, Forestry, Fishing and Hunting	3,981	566	40	4,587
Manufacturing	3,039	1,023	504	4,566
Wholesale Trade	2,870	1,273	396	4,539
Information	1,786	276	53	2,115
Mining, Quarrying, and Oil and Gas Extraction	1,052	182	32	1,266
Utilities	219	320	32	571
Management of Companies and Enterprises	*	38	98	136
Industries not classified	*	109	0	109
All industries	240,096	37,985	5,302	283,383

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)



Small business exports

A total of 1,949 identified firms exported goods worth \$15.2 billion from Mississippi in 2022. Of those exporters, 1,458—or 74.8 percent—were small. Exports by small firms reached \$1.4 billion, making up 9.4 percent of exports by identified firms.

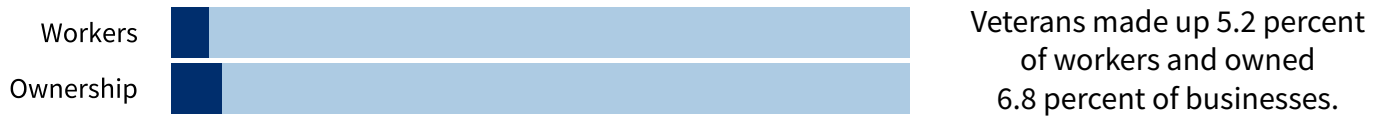
Source: [A profile of U.S. importing and exporting companies, 2021-2022](#) (Census)

Business ownership share by demographic group

Women



Veterans



Hispanics



Racial minorities



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey, 2021 5-Year Data \(Census\)](#); [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Business count by owner demographic group

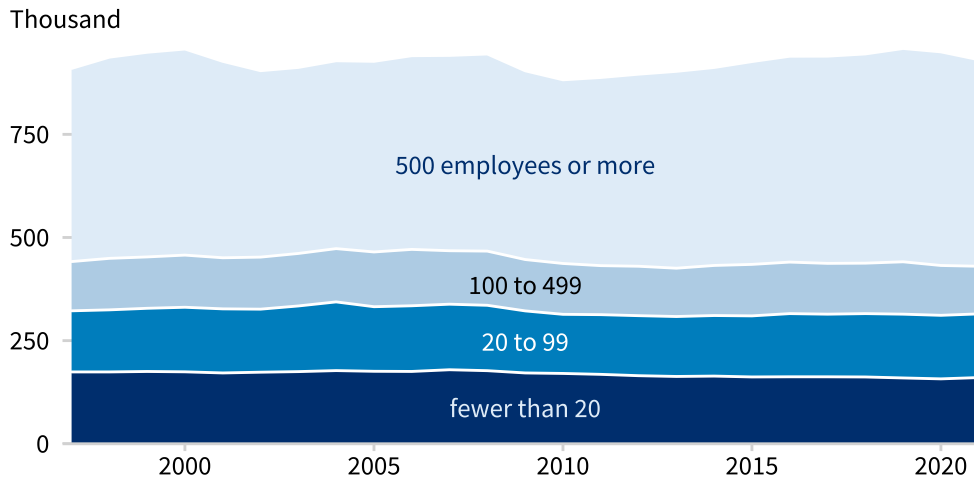
Ownership	Without employees	With employees	Total businesses
Female	108,000	6,775	114,775
Male	124,000	25,730	149,730
Owned equally by both groups	4,100	5,241	9,341
Veteran	15,000	2,157	17,157
Not Veteran	220,000	34,859	254,859
Owned equally by both groups	800	727	1,527
Hispanic	6,400	*	7,153
Not Hispanic	230,000	36,907	266,907
Owned equally by both groups	100	86	186
American Indian and Alaska Native	1,500	168	1,668
Asian	5,200	2,574	7,774
Black or African American	87,500	2,147	89,647
Native Hawaiian and Other Pacific Islander	150	*	160
White	144,000	32,938	176,938
Hispanic or Racial Minority	98,500	5,580	104,080
White and Not Hispanic	137,000	31,969	168,969
Owned equally by both groups	300	195	495

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group.

Sources: [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Total Mississippi employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



Small businesses accounted for 46.2 percent of Mississippi employment in 2021, which exceeded the national small business employment share.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Retail Trade	6,862	96.1	54,824	40.5	1,898,152	48.0
Other Services (except Public Administration)	5,985	98.8	33,326	90.4	970,170	88.0
Health Care and Social Assistance	4,794	96.6	66,295	39.0	2,839,280	32.5
Accommodation and Food Services	4,191	96.9	65,845	53.0	1,141,902	47.7
Professional, Scientific, and Technical Services	4,018	96.3	22,459	69.1	1,304,636	70.6
Construction	3,908	98.7	34,072	78.5	1,807,327	71.4
Finance and Insurance	2,017	91.5	14,685	44.5	819,451	36.1
Administrative, Support, and Waste Management	1,959	92.4	22,852	39.9	793,007	46.3
Real Estate and Rental and Leasing	1,927	96.8	7,687	76.7	335,291	75.2
Transportation and Warehousing	1,875	91.0	16,633	35.8	768,716	33.4
Wholesale Trade	1,669	84.9	19,602	50.1	1,123,783	46.1
Manufacturing	1,527	86.4	40,808	28.1	1,817,064	23.5
Arts, Entertainment, and Recreation	656	98.1	6,400	87.0	139,417	85.5
Agriculture, Forestry, Fishing and Hunting	606	98.5	3,961	89.4	186,133	83.1
Educational Services	461	94.3	9,541	67.7	274,352	67.4
Utilities	352	96.2	4,335	45.4	296,951	32.5
Information	329	79.9	3,203	29.4	126,705	21.2
Mining, Quarrying, and Oil and Gas Extraction	214	93.0	1,746	56.5	121,147	49.6
Management of Companies and Enterprises	136	57.6	1,822	23.3	146,337	22.2
Industries not classified	109	100.0	160	100.0	3,704	100.0
All industries	43,287	95.9	430,256	46.2	16,913,525	41.6

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

About this profile

Small businesses are generally defined here as firms with fewer than 500 employees. Figures or statistics may involve approximations because of missing or problematic data. Where notes identify the source of “original data,” a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other [geographic profiles](#) are available online. Visit advocacy.sba.gov for additional resources.