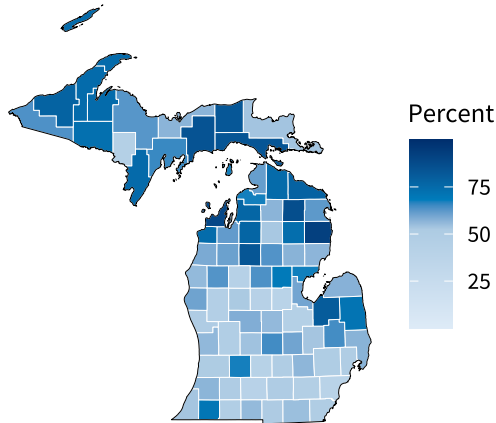


Michigan

945,788 small businesses
99.6 percent of Michigan businesses

1.8 million small business employees
47.4 percent of Michigan employees



Share of employees working at small businesses by county

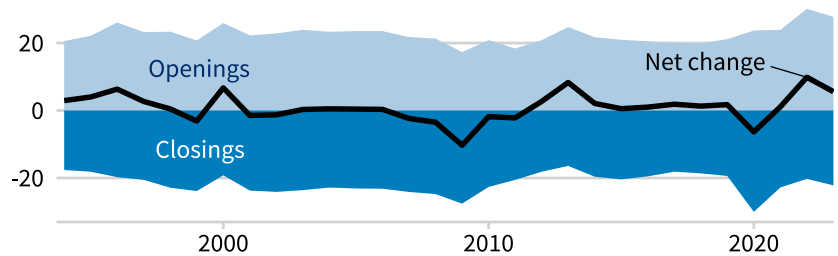
Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

Employer and employment dynamics

Establishments

Between March 2022 and March 2023, 27,779 Michigan establishments opened and 22,202 closed, for a net increase of 5,577. Employment expanded at 57,689 establishments and contracted at 47,885. Small businesses accounted for 27,023 openings and 21,579 closings.

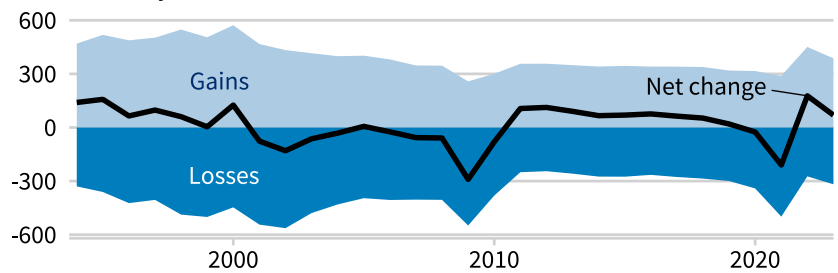
Thousands of establishments



Employment

Opening and expanding Michigan establishments added 387,203 jobs, while closing and contracting establishments lost 317,865, for a net increase of 69,338 jobs. Small businesses contributed a net increase of 68,536 jobs, or 98.8 percent of that total.

Thousands of jobs



Counts include temporary closures and reopenings.

Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

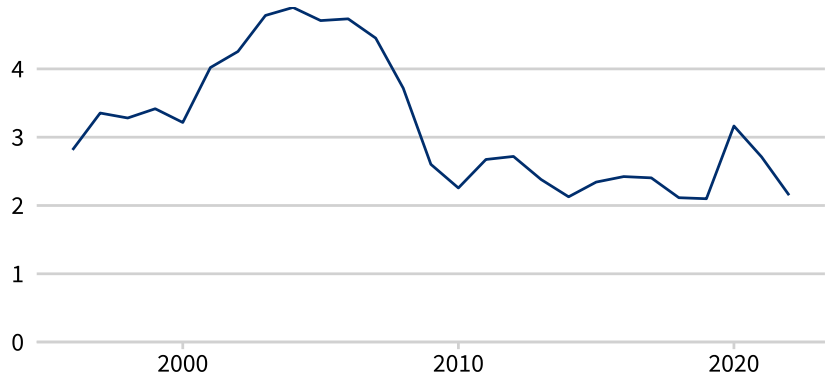
Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$2.2 billion in loans to Michigan businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$2.3 billion. Total reported new lending to businesses through loans of \$1 million or less was \$7.0 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million

\$Billion



Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Other Services (except Public Administration)	94,297	19,845	1,272	115,414
Professional, Scientific, and Technical Services	92,986	17,766	1,680	112,432
Construction	82,693	18,721	1,484	102,898
Transportation and Warehousing	85,441	5,554	773	91,768
Real Estate and Rental and Leasing	84,531	6,280	381	91,192
Retail Trade	67,385	19,201	1,996	88,582
Administrative, Support, and Waste Management	70,351	8,553	1,220	80,124
Health Care and Social Assistance	60,095	16,298	2,802	79,195
Arts, Entertainment, and Recreation	39,180	2,850	395	42,425
Accommodation and Food Services	16,446	12,345	3,232	32,023
Educational Services	23,546	1,700	394	25,640
Finance and Insurance	17,760	5,800	599	24,159
Manufacturing	12,386	7,310	2,977	22,673
Wholesale Trade	10,411	5,924	1,534	17,869
Information	9,081	1,915	284	11,280
Agriculture, Forestry, Fishing and Hunting	6,293	589	42	6,924
Mining, Quarrying, and Oil and Gas Extraction	1,017	203	38	1,258
Management of Companies and Enterprises	*	143	472	615
Utilities	226	81	26	333
Industries not classified	*	243	1	244
All industries	774,125	151,151	20,512	945,788

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)



Small business exports

A total of 14,297 identified firms exported goods worth \$57.9 billion from Michigan in 2022. Of those exporters, 12,699—or 88.8 percent—were small. Exports by small firms reached \$12.4 billion, making up 21.3 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2021-2022](#) (Census)

Business ownership share by demographic group

Women



Veterans



Hispanics



Racial minorities



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey, 2021 5-Year Data \(Census\)](#); [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

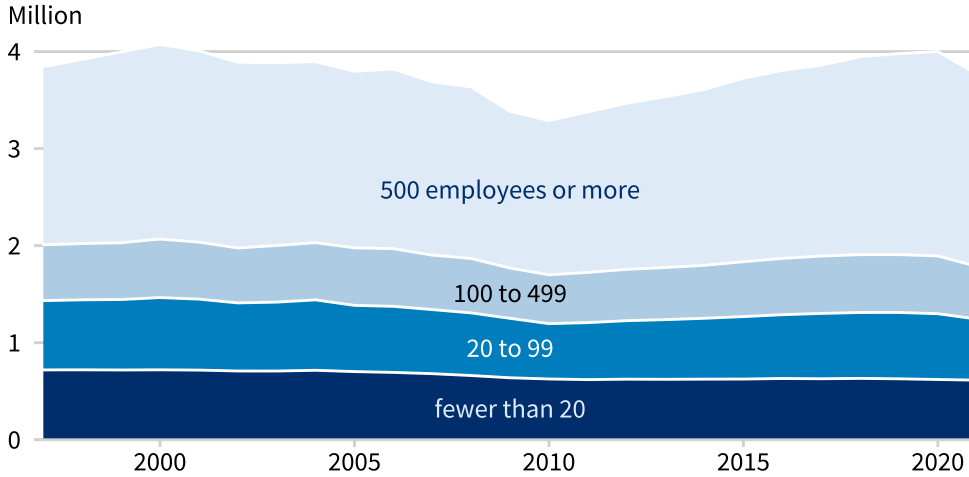
Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	336,000	32,012	368,012
Male	402,000	105,778	507,778
Owned equally by both groups	16,000	18,186	34,186
Veteran	31,500	6,306	37,806
Not Veteran	720,000	147,079	867,079
Owned equally by both groups	2,300	2,592	4,892
Hispanic	29,000	2,586	31,586
Not Hispanic	724,000	153,014	877,014
Owned equally by both groups	600	381	981
American Indian and Alaska Native	8,200	1,047	9,247
Asian	33,500	8,279	41,779
Black or African American	121,000	3,594	124,594
Native Hawaiian and Other Pacific Islander	750	17	767
White	603,000	143,475	746,475
Hispanic or Racial Minority	186,000	15,234	201,234
White and Not Hispanic	566,000	139,579	705,579
Owned equally by both groups	1,800	1,165	2,965

Counts include only businesses classifiable by owner demographic group.

Sources: [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Total Michigan employment by business size
 Source of original data: [Statistics of U.S. Businesses](#) (Census)



Small businesses accounted for 47.4 percent of Michigan employment in 2021, which exceeded the national small business employment share.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Retail Trade	21,197	98.0	184,768	40.7	7,263,745	47.6
Other Services (except Public Administration)	21,117	99.3	129,256	87.4	4,513,570	81.5
Construction	20,205	99.5	140,615	86.6	9,882,242	83.5
Professional, Scientific, and Technical Services	19,446	97.4	146,319	51.7	11,468,486	43.7
Health Care and Social Assistance	19,100	98.6	265,485	43.3	12,546,486	37.5
Accommodation and Food Services	15,577	98.6	211,354	65.5	4,632,637	65.3
Manufacturing	10,287	94.4	248,416	42.9	14,577,479	40.2
Administrative, Support, and Waste Management	9,773	96.3	110,836	31.8	5,311,419	37.5
Wholesale Trade	7,458	92.7	98,144	55.4	6,987,355	51.8
Real Estate and Rental and Leasing	6,661	98.1	34,848	65.7	1,881,611	65.6
Finance and Insurance	6,399	95.1	56,213	30.2	4,183,699	24.4
Transportation and Warehousing	6,327	96.1	54,163	41.4	2,787,116	38.2
Arts, Entertainment, and Recreation	3,245	98.7	29,200	76.7	1,372,129	79.7
Information	2,199	91.8	22,598	38.1	1,539,130	28.0
Educational Services	2,094	97.0	32,293	51.3	1,124,155	49.5
Agriculture, Forestry, Fishing and Hunting	631	99.2	4,170	96.6	215,451	95.4
Management of Companies and Enterprises	615	59.8	13,477	11.4	1,092,357	8.4
Industries not classified	244	100.0	307	100.0	8,910	100.0
Mining, Quarrying, and Oil and Gas Extraction	241	91.6	2,289	54.9	194,867	55.6
Utilities	107	79.9	1,957	8.4	198,170	6.5
All industries	171,663	98.1	1,786,708	47.4	91,781,014	42.3

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

About this profile

Small businesses are generally defined here as firms with fewer than 500 employees. Figures or statistics may involve approximations because of missing or problematic data. Where notes identify the source of “original data,” a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other [geographic profiles](#) are available online. Visit advocacy.sba.gov for additional resources.