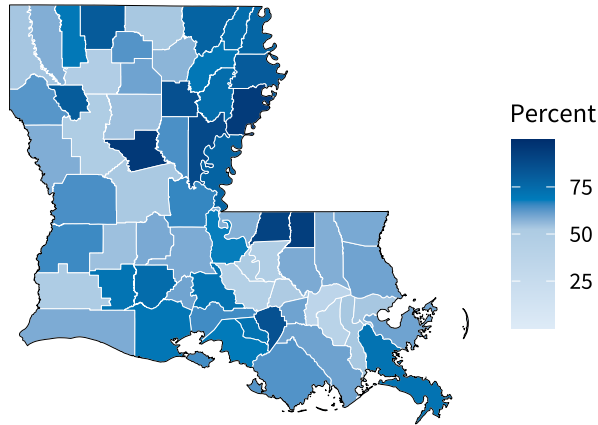


Louisiana

498,183 small businesses
99.5 percent of Louisiana businesses

867,762 small business employees
54.5 percent of Louisiana employees



Share of employees working at small businesses by parish

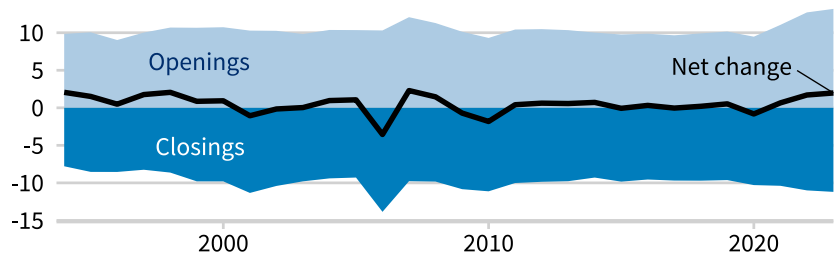
Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

Employer and employment dynamics

Establishments

Between March 2022 and March 2023, 13,172 Louisiana establishments opened and 11,197 closed, for a net increase of 1,975. Employment expanded at 29,219 establishments and contracted at 25,567. Small businesses accounted for 11,962 openings and 10,375 closings.

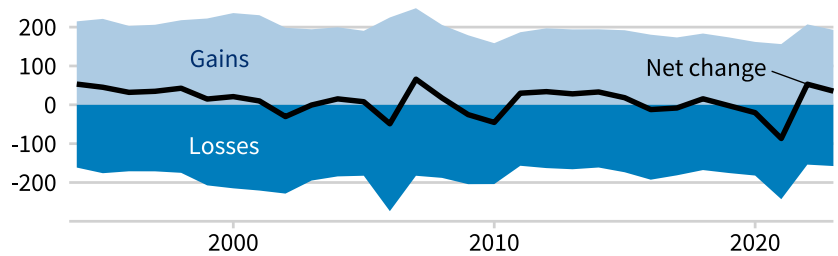
Thousands of establishments



Employment

Opening and expanding Louisiana establishments added 192,861 jobs, while closing and contracting establishments lost 157,671, for a net increase of 35,190 jobs. Small businesses contributed a net increase of 34,527 jobs, or 98.1 percent of that total.

Thousands of jobs



Counts include temporary closures and reopenings.

Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

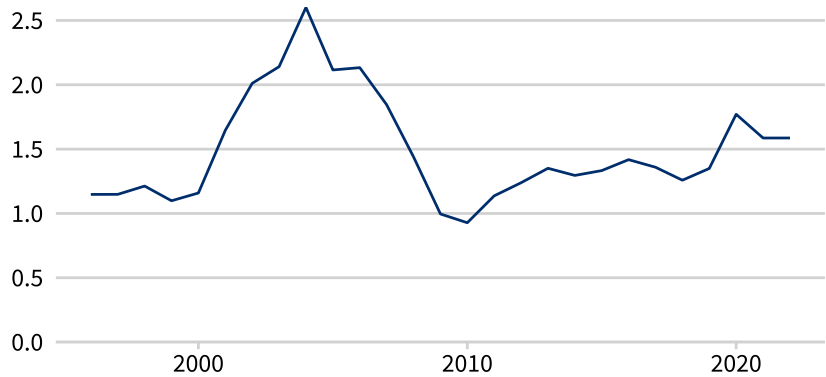
Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$1.6 billion in loans to Louisiana businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$1.4 billion. Total reported new lending to businesses through loans of \$1 million or less was \$4.2 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million

\$Billion



Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Other Services (except Public Administration)	57,599	8,399	664	66,662
Administrative, Support, and Waste Management	51,117	3,577	593	55,287
Professional, Scientific, and Technical Services	43,465	10,208	772	54,445
Construction	44,807	7,470	868	53,145
Health Care and Social Assistance	37,356	8,107	1,632	47,095
Real Estate and Rental and Leasing	39,027	3,764	268	43,059
Retail Trade	32,325	8,609	1,084	42,018
Transportation and Warehousing	36,771	2,343	421	39,535
Accommodation and Food Services	12,780	5,844	1,663	20,287
Arts, Entertainment, and Recreation	17,157	1,249	202	18,608
Finance and Insurance	10,468	3,440	304	14,212
Educational Services	9,039	808	347	10,194
Agriculture, Forestry, Fishing and Hunting	8,277	512	35	8,824
Manufacturing	5,609	1,815	631	8,055
Wholesale Trade	4,255	2,601	770	7,626
Mining, Quarrying, and Oil and Gas Extraction	3,650	725	209	4,584
Information	3,654	573	100	4,327
Utilities	208	170	23	401
Management of Companies and Enterprises	*	74	232	306
Industries not classified	*	126	2	128
All industries	417,564	70,321	10,298	498,183

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)



Small business exports

A total of 3,609 identified firms exported goods worth \$93.5 billion from Louisiana in 2022. Of those exporters, 3,032—or 84.0 percent—were small. Exports by small firms reached \$36.9 billion, making up 39.4 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2021-2022](#) (Census)

Business ownership share by demographic group

Women



Veterans



Hispanics



Racial minorities



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey, 2021 5-Year Data \(Census\)](#); [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Business count by owner demographic group

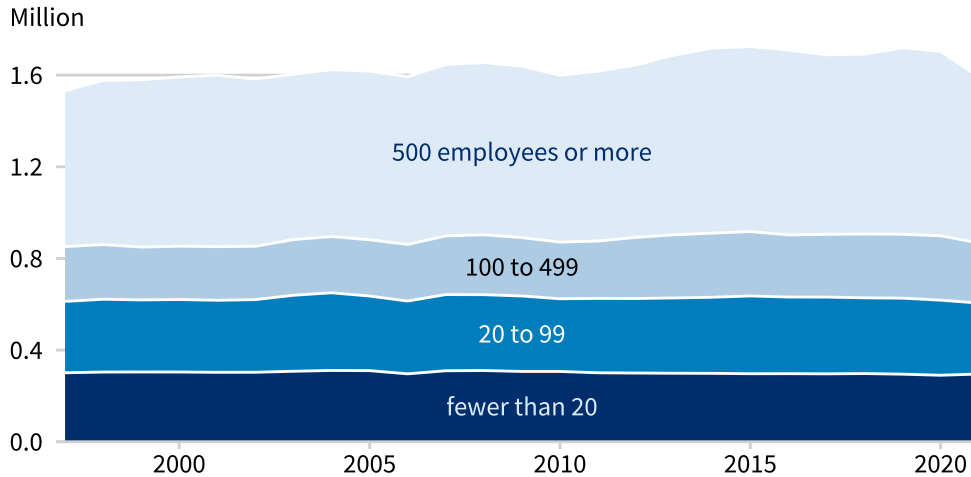
Ownership	Without employees	With employees	Total businesses
Female	190,000	14,865	204,865
Male	210,000	47,096	257,096
Owned equally by both groups	8,800	11,468	20,268
Veteran	22,500	5,160	27,660
Not Veteran	385,000	65,792	450,792
Owned equally by both groups	1,600	*	*
Hispanic	23,000	2,282	25,282
Not Hispanic	386,000	70,804	456,804
Owned equally by both groups	550	*	*
American Indian and Alaska Native	4,100	*	4,454
Asian	14,000	5,280	19,280
Black or African American	136,000	3,390	139,390
Native Hawaiian and Other Pacific Islander	350	10	360
White	259,000	64,708	323,708
Hispanic or Racial Minority	171,000	11,177	182,177
White and Not Hispanic	237,000	61,659	298,659
Owned equally by both groups	1,000	594	1,594

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group.

Sources: [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Total Louisiana employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



Small businesses accounted for 54.5 percent of Louisiana employment in 2021, which exceeded the national small business employment share.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	10,980	97.6	70,607	72.7	5,011,427	72.5
Health Care and Social Assistance	9,739	98.0	152,673	52.2	6,363,218	41.8
Retail Trade	9,693	96.9	88,807	40.6	3,447,898	50.1
Other Services (except Public Administration)	9,063	98.7	60,911	88.1	2,024,194	82.4
Construction	8,338	98.8	76,547	57.4	4,463,666	52.4
Accommodation and Food Services	7,507	97.9	115,535	63.2	2,398,443	61.9
Administrative, Support, and Waste Management	4,170	95.3	52,112	50.3	2,387,131	51.6
Real Estate and Rental and Leasing	4,032	97.5	19,895	72.5	1,044,222	69.8
Finance and Insurance	3,744	94.1	31,888	49.6	2,133,766	43.4
Wholesale Trade	3,371	89.6	41,275	59.8	2,521,437	55.5
Transportation and Warehousing	2,764	92.6	29,281	44.0	1,817,385	43.1
Manufacturing	2,446	91.5	49,748	44.4	3,023,234	34.2
Arts, Entertainment, and Recreation	1,451	98.2	15,486	76.4	783,217	86.0
Educational Services	1,155	96.7	30,370	65.9	1,132,856	57.3
Mining, Quarrying, and Oil and Gas Extraction	934	92.4	13,804	46.6	1,161,087	42.9
Information	673	87.4	6,115	33.1	337,166	27.6
Agriculture, Forestry, Fishing and Hunting	547	99.3	3,097	85.5	157,964	80.9
Management of Companies and Enterprises	306	65.0	6,903	26.8	492,093	20.4
Utilities	193	90.6	2,469	21.0	161,069	13.0
Industries not classified	128	100.0	239	100.0	7,635	100.0
All industries	80,619	97.2	867,762	54.5	40,869,108	49.1

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

About this profile

Small businesses are generally defined here as firms with fewer than 500 employees. Figures or statistics may involve approximations because of missing or problematic data. Where notes identify the source of “original data,” a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other [geographic profiles](#) are available online. Visit advocacy.sba.gov for additional resources.