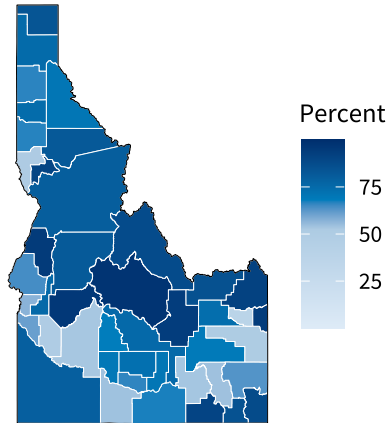


2024 Small Business Profile

Idaho

200,131 small businesses
99.2 percent of Idaho businesses

365,278 small business employees
56.6 percent of Idaho employees



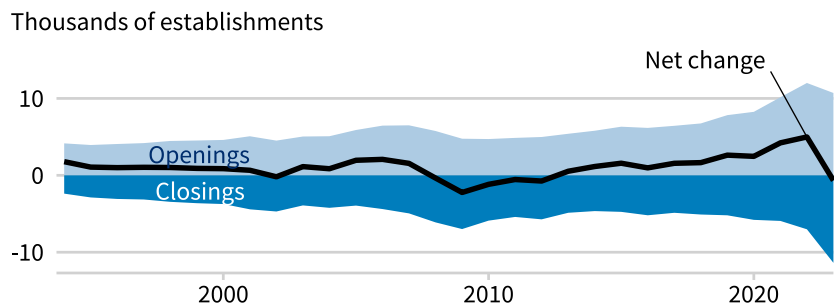
Share of employees working at small businesses by county

Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

Employer and employment dynamics

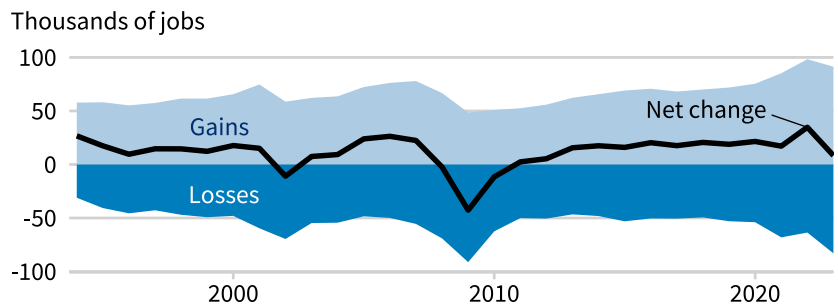
Establishments

Between March 2022 and March 2023, 10,708 Idaho establishments opened and 11,381 closed, for a net decrease of 673. Employment expanded at 15,803 establishments and contracted at 13,407. Small businesses accounted for 10,104 openings and for 10,975 closings.



Employment

Opening and expanding Idaho establishments added 91,354 jobs, while closing and contracting establishments lost 83,018, for a net increase of 8,336 jobs. Small businesses contributed a net increase of 5,625 jobs, or 67.5 percent of that total.



Counts include temporary closures and reopenings.

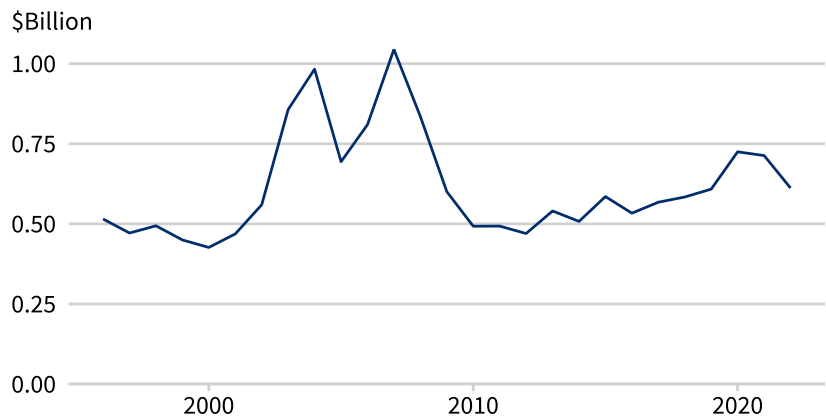
Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$611.8 million in loans to Idaho businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$569.7 million. Total reported new lending to businesses through loans of \$1 million or less was \$1.7 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

| Industry | Without employees | 1–19 employees | 20–499 employees | All small businesses |
|--|-------------------|----------------|------------------|----------------------|
| Construction | 17,435 | 8,723 | 516 | 26,674 |
| Professional, Scientific, and Technical Services | 20,676 | 4,574 | 330 | 25,580 |
| Real Estate and Rental and Leasing | 20,797 | 3,131 | 85 | 24,013 |
| Retail Trade | 15,817 | 3,527 | 498 | 19,842 |
| Other Services (except Public Administration) | 15,630 | 3,495 | 210 | 19,335 |
| Transportation and Warehousing | 13,586 | 1,616 | 176 | 15,378 |
| Health Care and Social Assistance | 10,220 | 4,226 | 690 | 15,136 |
| Administrative, Support, and Waste Management | 11,426 | 2,535 | 234 | 14,195 |
| Arts, Entertainment, and Recreation | 7,498 | 776 | 102 | 8,376 |
| Accommodation and Food Services | 2,589 | 2,514 | 745 | 5,848 |
| Finance and Insurance | 4,048 | 1,461 | 110 | 5,619 |
| Educational Services | 4,974 | 474 | 110 | 5,558 |
| Manufacturing | 3,135 | 1,433 | 380 | 4,948 |
| Agriculture, Forestry, Fishing and Hunting | 2,981 | 472 | 34 | 3,487 |
| Wholesale Trade | 2,025 | 1,028 | 332 | 3,385 |
| Information | 1,863 | 373 | 82 | 2,318 |
| Mining, Quarrying, and Oil and Gas Extraction | 162 | 76 | 20 | 258 |
| Utilities | 108 | 103 | 12 | 223 |
| Management of Companies and Enterprises | * | 38 | 81 | 119 |
| Industries not classified | * | 71 | 0 | 71 |
| All industries | 154,970 | 40,608 | 4,553 | 200,131 |

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)



Small business exports

A total of 1,699 identified firms exported goods worth \$3.9 billion from Idaho in 2022. Of those exporters, 1,416—or 83.3 percent—were small. Exports by small firms reached \$1.4 billion, making up 35.1 percent of exports by identified firms.

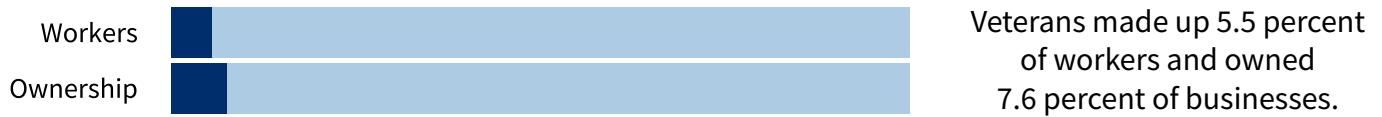
Source: [A profile of U.S. importing and exporting companies, 2021-2022](#) (Census)

Business ownership share by demographic group

Women



Veterans



Hispanics



Racial minorities



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey, 2021 5-Year Data \(Census\)](#); [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Business count by owner demographic group

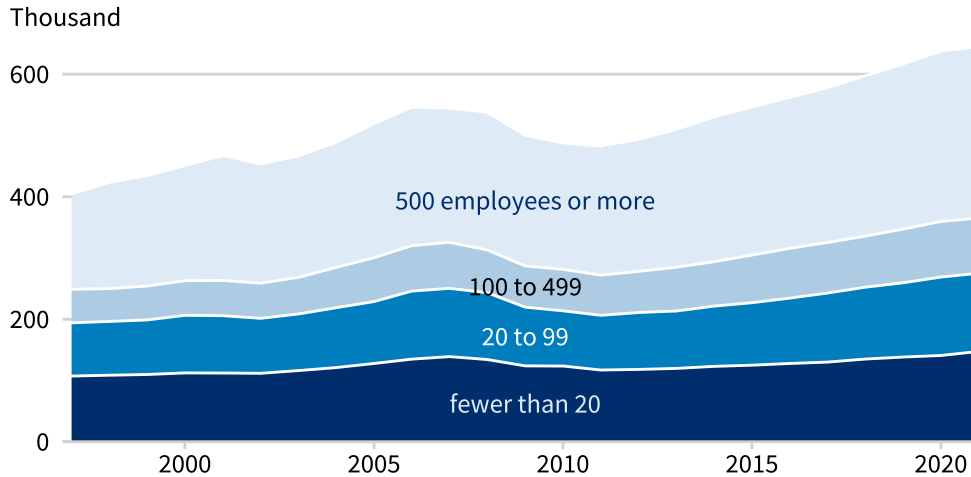
| Ownership | Without employees | With employees | Total businesses |
|--|-------------------|----------------|------------------|
| Female | 65,500 | 7,323 | 72,823 |
| Male | 81,000 | 23,811 | 104,811 |
| Owned equally by both groups | 6,000 | 10,647 | 16,647 |
| Veteran | 10,000 | 2,018 | 12,018 |
| Not Veteran | 141,000 | 37,952 | 178,952 |
| Owned equally by both groups | 900 | 1,813 | 2,713 |
| Hispanic | 10,500 | 1,704 | 12,204 |
| Not Hispanic | 141,000 | 39,499 | 180,499 |
| Owned equally by both groups | 350 | * | * |
| American Indian and Alaska Native | 2,200 | 360 | 2,560 |
| Asian | 3,600 | * | * |
| Black or African American | 1,900 | 132 | 2,032 |
| Native Hawaiian and Other Pacific Islander | 500 | 32 | 532 |
| White | 147,000 | 40,654 | 187,654 |
| Hispanic or Racial Minority | 17,500 | 2,817 | 20,317 |
| White and Not Hispanic | 134,000 | 38,012 | 172,012 |
| Owned equally by both groups | 650 | 955 | 1,605 |

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group.

Sources: [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

Total Idaho employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



Idaho small business employment grew by 46.8 percent between 1997 and 2021, which exceeded the national small business employment growth rate.

Small business employment and payroll by industry

| Industry | Employers | | Employees | | Payroll (\$1,000s) | |
|--|-----------|-------|-----------|-------|--------------------|-------|
| | Small | % | Small | % | Small | % |
| Construction | 9,239 | 99.6 | 52,989 | 96.6 | 2,819,242 | 94.7 |
| Health Care and Social Assistance | 4,916 | 97.4 | 59,336 | 55.6 | 2,449,031 | 44.1 |
| Professional, Scientific, and Technical Services | 4,904 | 96.5 | 24,527 | 61.9 | 1,459,088 | 50.6 |
| Retail Trade | 4,025 | 94.4 | 36,534 | 40.5 | 1,429,516 | 44.8 |
| Other Services (except Public Administration) | 3,705 | 98.3 | 19,373 | 88.1 | 647,688 | 84.3 |
| Accommodation and Food Services | 3,259 | 97.2 | 47,630 | 68.0 | 970,465 | 69.1 |
| Real Estate and Rental and Leasing | 3,216 | 98.3 | 8,628 | 82.4 | 440,672 | 82.0 |
| Administrative, Support, and Waste Management | 2,769 | 95.4 | 20,223 | 44.5 | 768,021 | 40.1 |
| Manufacturing | 1,813 | 93.8 | 29,325 | 44.3 | 1,403,164 | 33.1 |
| Transportation and Warehousing | 1,792 | 95.4 | 13,722 | 60.0 | 613,690 | 58.3 |
| Finance and Insurance | 1,571 | 88.7 | 9,029 | 37.4 | 595,365 | 31.2 |
| Wholesale Trade | 1,360 | 83.2 | 15,869 | 49.7 | 882,942 | 35.7 |
| Arts, Entertainment, and Recreation | 878 | 98.8 | 8,535 | 91.3 | 212,458 | 91.8 |
| Educational Services | 584 | 96.5 | 6,989 | 41.0 | 247,585 | 53.9 |
| Agriculture, Forestry, Fishing and Hunting | 506 | 98.8 | 3,874 | 97.4 | 164,741 | 95.8 |
| Information | 455 | 82.6 | 4,621 | 29.0 | 298,273 | 20.9 |
| Management of Companies and Enterprises | 119 | 58.0 | 1,483 | 18.0 | 117,262 | 13.3 |
| Utilities | 115 | 89.1 | 703 | 17.9 | 51,856 | 12.8 |
| Mining, Quarrying, and Oil and Gas Extraction | 96 | 92.3 | 1,842 | 79.5 | 139,338 | 78.8 |
| Industries not classified | 71 | 100.0 | 46 | 100.0 | 2,067 | 100.0 |
| All industries | 45,161 | 96.7 | 365,278 | 56.6 | 15,712,464 | 48.1 |

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

About this profile

Small businesses are generally defined here as firms with fewer than 500 employees. Figures or statistics may involve approximations because of missing or problematic data. Where notes identify the source of “original data,” a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other [geographic profiles](#) are available online. Visit advocacy.sba.gov for additional resources.