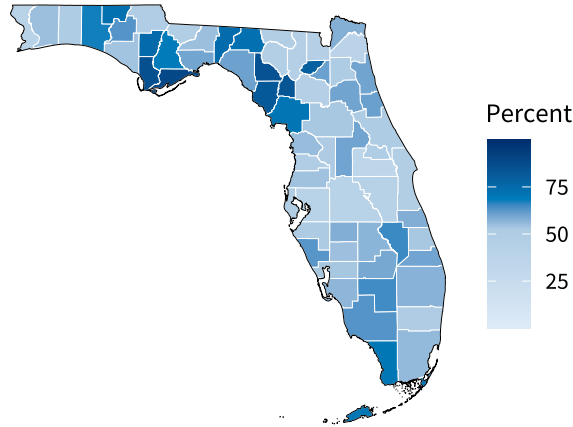


## Florida

**3.3 million** small businesses  
**99.8 percent** of Florida businesses

**3.6 million** small business employees  
**40.9 percent** of Florida employees



### Share of employees working at small businesses by county

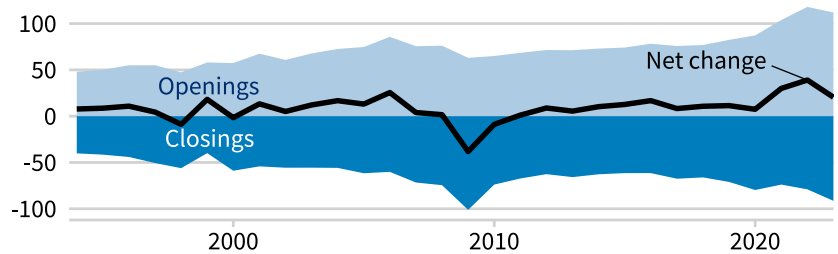
Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

## Employer and employment dynamics

### Establishments

Between March 2022 and March 2023, 111,928 Florida establishments opened and 91,450 closed, for a net increase of 20,478. Employment expanded at 157,356 establishments and contracted at 124,825. Small businesses accounted for 103,439 openings and 83,697 closings.

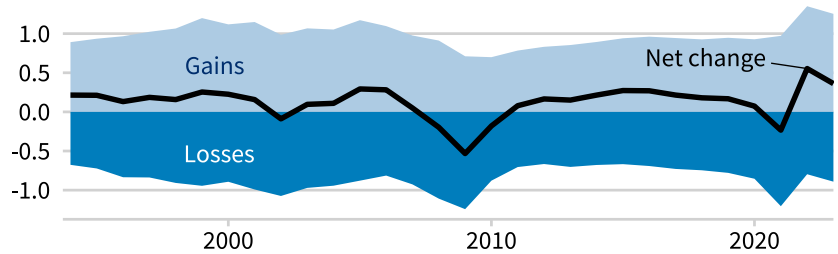
Thousands of establishments



### Employment

Opening and expanding Florida establishments added 1.3 million jobs, while closing and contracting establishments lost 891,575, for a net increase of 361,532 jobs. Small businesses contributed a net increase of 236,033 jobs, or 65.3 percent of that total.

Millions of jobs



Counts include temporary closures and reopenings.

Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

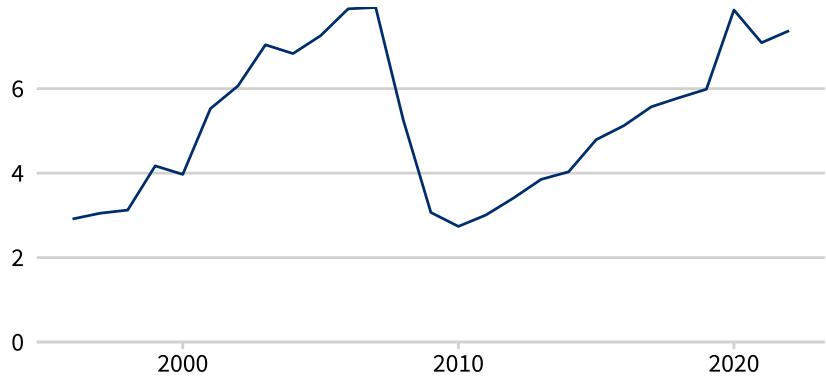
## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$7.4 billion in loans to Florida businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$10.2 billion. Total reported new lending to businesses through loans of \$1 million or less was \$20.1 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million

\$Billion



## Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	324,317	80,008	3,626	407,951
Transportation and Warehousing	374,168	15,915	1,394	391,477
Administrative, Support, and Waste Management	331,625	33,968	2,733	368,326
Other Services (except Public Administration)	313,441	46,553	2,509	362,503
Real Estate and Rental and Leasing	322,829	36,587	978	360,394
Construction	261,631	57,483	4,572	323,686
Health Care and Social Assistance	231,052	48,033	5,021	284,106
Retail Trade	190,579	45,977	3,214	239,770
Arts, Entertainment, and Recreation	105,925	8,273	1,056	115,254
Finance and Insurance	81,108	19,669	1,098	101,875
Accommodation and Food Services	54,854	26,480	7,381	88,715
Wholesale Trade	42,228	22,973	2,529	67,730
Educational Services	59,984	6,289	1,148	67,421
Manufacturing	29,956	10,074	2,051	42,081
Information	29,947	5,446	517	35,910
Agriculture, Forestry, Fishing and Hunting	14,596	1,074	66	15,736
Utilities	1,339	326	53	1,718
Management of Companies and Enterprises	*	504	563	1,067
Mining, Quarrying, and Oil and Gas Extraction	845	124	34	1,003
Industries not classified	*	783	0	783
All industries	2,770,424	466,250	39,224	3,275,898

\* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)



### Small business exports

A total of 58,923 identified firms exported goods worth \$62.6 billion from Florida in 2022. Of those exporters, 55,707—or 94.5 percent—were small. Exports by small firms reached \$34.2 billion, making up 54.7 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2021-2022](#) (Census)

## Business ownership share by demographic group

### Women



### Veterans



### Hispanics



### Racial minorities



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey, 2021 5-Year Data \(Census\)](#); [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

## Business count by owner demographic group

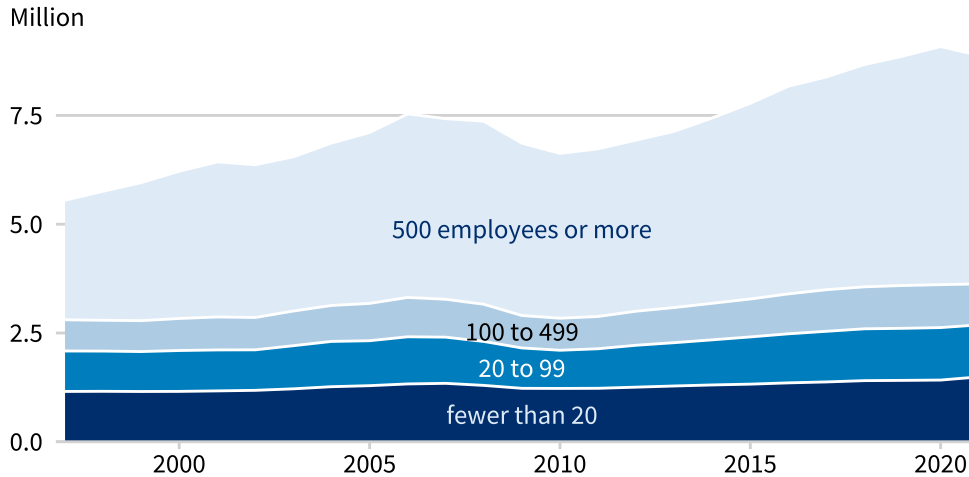
Ownership	Without employees	With employees	Total businesses
Female	1,188,000	116,282	1,304,282
Male	1,387,000	290,713	1,677,713
Owned equally by both groups	63,500	66,758	130,258
Veteran	114,000	25,196	139,196
Not Veteran	2,517,000	439,007	2,956,007
Owned equally by both groups	7,100	9,550	16,650
Hispanic	1,001,000	85,966	1,086,966
Not Hispanic	1,628,000	380,832	2,008,832
Owned equally by both groups	10,500	6,953	17,453
American Indian and Alaska Native	19,500	3,310	22,810
Asian	127,000	34,284	161,284
Black or African American	507,000	18,502	525,502
Native Hawaiian and Other Pacific Islander	5,900	565	6,465
White	2,015,000	419,167	2,434,167
Hispanic or Racial Minority	1,497,000	137,804	1,634,804
White and Not Hispanic	1,129,000	326,246	1,455,246
Owned equally by both groups	13,500	9,701	23,201

Counts include only businesses classifiable by owner demographic group.

Sources: [Annual Business Survey, 2021 \(Census\)](#); [Nonemployer Statistics by Demographics, 2021 \(Census\)](#)

## Total Florida employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



✧

Florida small business employment grew by 29.4 percent between 1997 and 2021, which exceeded the national small business employment growth rate.

✧

## Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	83,634	99.1	364,365	63.4	27,359,239	57.2
Construction	62,055	99.6	422,772	84.6	22,125,219	78.5
Health Care and Social Assistance	53,054	99.1	519,198	43.6	25,848,150	37.4
Retail Trade	49,191	98.9	335,923	30.8	15,066,144	40.0
Other Services (except Public Administration)	49,062	99.5	255,453	79.6	8,717,301	75.7
Real Estate and Rental and Leasing	37,565	99.3	111,703	59.5	6,192,839	57.5
Administrative, Support, and Waste Management	36,701	98.1	276,902	13.9	11,361,100	10.3
Accommodation and Food Services	33,861	98.8	503,067	56.0	12,712,618	56.3
Wholesale Trade	25,502	97.0	188,211	56.3	12,156,050	51.3
Finance and Insurance	20,767	97.4	111,931	27.7	9,342,762	22.9
Transportation and Warehousing	17,309	97.5	109,304	33.9	5,191,723	30.6
Manufacturing	12,125	96.1	166,986	51.0	8,826,770	43.7
Arts, Entertainment, and Recreation	9,329	98.8	98,173	49.9	4,181,047	53.2
Educational Services	7,437	98.5	93,047	54.8	3,588,562	46.0
Information	5,963	95.5	41,668	25.7	3,351,456	20.3
Agriculture, Forestry, Fishing and Hunting	1,140	99.1	6,418	84.9	258,420	85.1
Management of Companies and Enterprises	1,067	61.9	13,975	8.5	1,323,795	8.2
Industries not classified	783	100.0	997	100.0	45,953	100.0
Utilities	379	92.9	5,618	19.7	440,518	13.4
Mining, Quarrying, and Oil and Gas Extraction	158	86.8	1,649	43.7	107,674	36.8
All industries	505,474	99.0	3,627,360	40.9	178,197,340	36.2

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

### About this profile

Small businesses are generally defined here as firms with fewer than 500 employees. Figures or statistics may involve approximations because of missing or problematic data. Where notes identify the source of “original data,” a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other [geographic profiles](#) are available online. Visit [advocacy.sba.gov](http://advocacy.sba.gov) for additional resources.