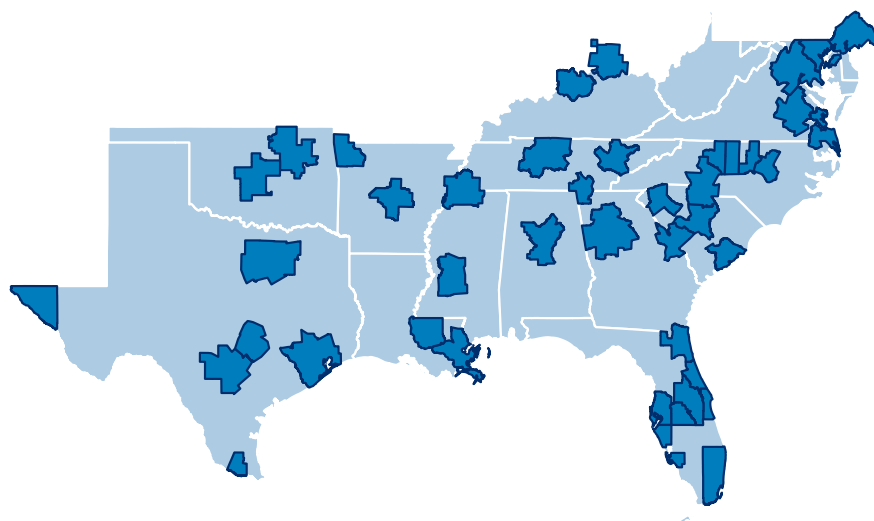


# Small Business Profiles for Major Metropolitan Areas of the



## South 2024

U.S. SMALL BUSINESS ADMINISTRATION  
**OFFICE OF ADVOCACY**

REGULATION • RESEARCH • OUTREACH

The Office of Advocacy at the Small Business Administration was created by Congress in 1976 and provides an independent voice for small business within the federal government. Appointed by the President and confirmed by the Senate, the Chief Counsel for Advocacy directs the office. The Chief Counsel advances the views, concerns, and interests of small business before Congress, the White House, federal agencies, federal courts, and state policy makers. Regional advocates and an office in Washington, DC, support the Chief Counsel's efforts.

The statutory mission of the Office of Advocacy includes examining the role of small business in the economy. Led by Director Patrick Delehanty, the Office of Economic Research accomplishes this objective by publishing small business research products and sponsoring and disseminating small business data and statistics. This report uses the latest government data to profile the small businesses in large Metropolitan Statistical Areas. It was prepared by Research Economist Daniel Wilmoth with editorial support by Editor Akira Loring, Editor M. B. Humphrey, and Director of the Office of Information David Tokarz.

The Office of Advocacy regularly releases other research products, ranging from short fact sheets that use new data to show emerging trends to lengthy reports that use sophisticated statistical techniques to explore complex issues. To receive notifications about new publications, along with updates about regulatory issues and news about the Office of Advocacy, subscribe at [advocacy.sba.gov/subscribe](https://advocacy.sba.gov/subscribe).

October 2024

# Table of Contents

Atlanta-Sandy Springs-Roswell.....	1
Augusta-Richmond County .....	5
Austin-Round Rock .....	9
Baltimore-Columbia-Towson .....	13
Baton Rouge, Louisiana .....	17
Birmingham-Hoover .....	21
Cape Coral-Fort Myers .....	25
Charleston-North Charleston .....	29
Charlotte-Concord-Gastonia .....	33
Chattanooga.....	37
Cincinnati .....	41
Columbia, South Carolina .....	45
Dallas-Fort Worth-Arlington .....	49
Deltona-Daytona Beach-Ormond Beach .....	53
Durham-Chapel Hill .....	57
El Paso, Texas .....	61
Fayetteville-Springdale-Rogers.....	65
Greensboro-High Point.....	69
Greenville-Anderson-Mauldin .....	73
Houston-The Woodlands-Sugar Land .....	77
Jackson, Mississippi.....	81
Jacksonville, Florida.....	85
Knoxville, Tennessee .....	89
Lakeland-Winter Haven .....	93
Little Rock-North Little Rock-Conway.....	97
Louisville/Jefferson County .....	101
McAllen-Edinburg-Mission.....	105
Memphis.....	109
Miami-Fort Lauderdale-West Palm Beach .....	113
Nashville-Davidson–Murfreesboro–Franklin.....	117
New Orleans-Metairie .....	121
North Port-Sarasota-Bradenton.....	125
Oklahoma City, Oklahoma .....	129
Orlando-Kissimmee-Sanford .....	133
Palm Bay-Melbourne-Titusville.....	137
Philadelphia-Camden-Wilmington .....	141
Raleigh, North Carolina .....	145
Richmond, Virginia.....	149
San Antonio-New Braunfels .....	153
Tampa-St. Petersburg-Clearwater.....	157
Tulsa, Oklahoma .....	161

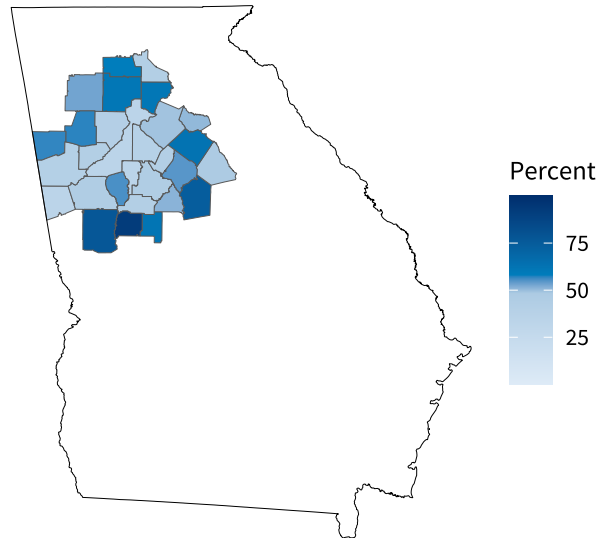
Virginia Beach-Norfolk-Newport News .....	165
Washington-Arlington-Alexandria.....	169
Winston-Salem .....	173
Technical Notes.....	177



## Atlanta-Sandy Springs-Roswell

**870,920** small businesses  
**99.6 percent** of businesses

**1.1 million** small business employees  
**43.4 percent** of employees



### Share of metropolitan area employees working at small businesses by county

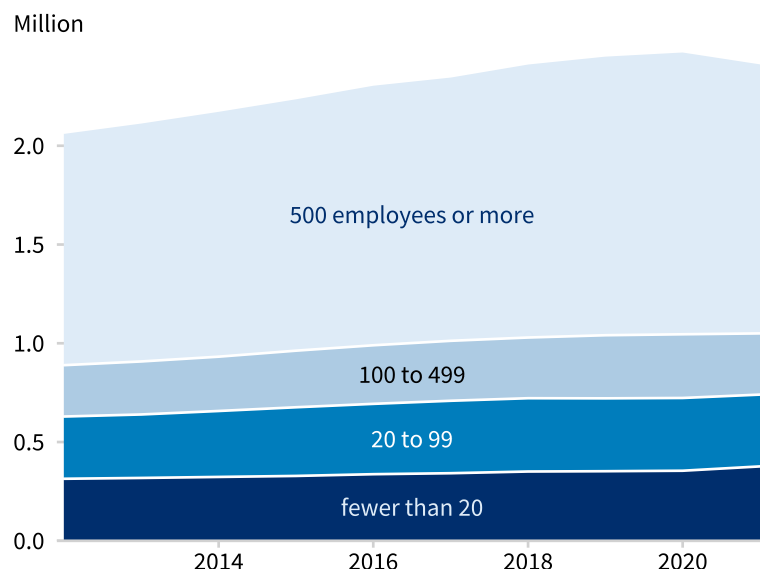
Sources of original data: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)

### Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 99.6 percent of metropolitan area businesses and 43.4 percent of metropolitan area employment in 2021. Between 2012 and 2021, total employment at small businesses rose from 889,110 to 1.1 million workers. The industry with the most small businesses in 2021 was Professional, Scientific, and Technical Services, with 119,119 small businesses, including 117,588 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Accommodation and Food Services, which had 146,011 workers with a payroll of \$3.3 billion (page 4).

### Metropolitan area employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)

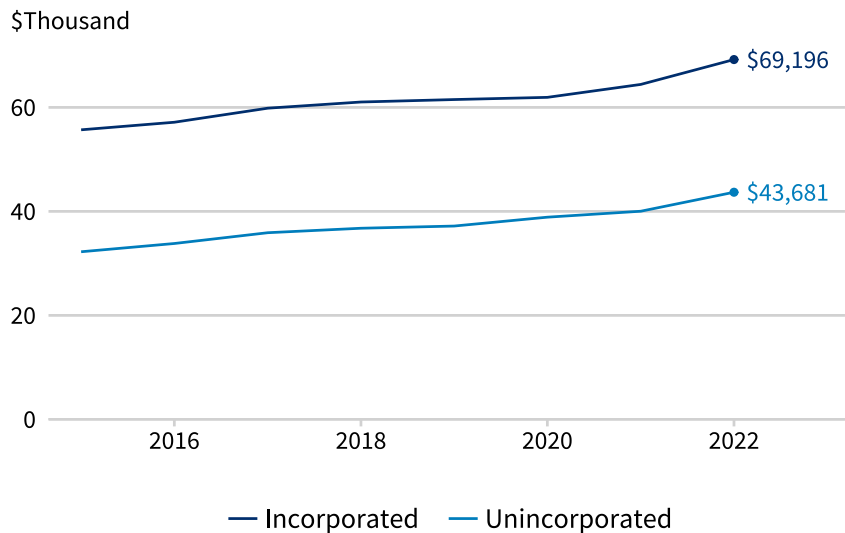


## Self-employment





In 2022, 13.5 percent of private workers in the metropolitan area were self-employed, up slightly from 13.4 percent in 2017. The percent self-employed included 6.3 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$69,196 in 2022, up 15.6 percent since 2017. The median income of the unincorporated self-employed was \$43,681 in 2022, up 21.7 percent since 2017. The median income for all private workers was \$58,449 in 2022, up 27.2 percent since 2017.

### Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2022 5-Year Data (Census)



## Small business count by size and industry

Industry	<div>     </div>			
	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	96,628	20,960	1,531	119,119
Other Services (except Public Administration)	96,652	11,977	908	109,537
Transportation and Warehousing	95,685	4,190	582	100,457
Administrative, Support, and Waste Management	85,167	6,885	855	92,907
Construction	77,070	11,717	1,121	89,908
Real Estate and Rental and Leasing	62,481	7,572	353	70,406
Retail Trade	55,134	11,229	808	67,171
Health Care and Social Assistance	49,401	11,308	1,602	62,311
Arts, Entertainment, and Recreation	36,887	2,383	218	39,488
Accommodation and Food Services	18,654	7,727	2,259	28,640
Educational Services	23,912	1,910	366	26,188
Finance and Insurance	16,259	5,032	396	21,687
Wholesale Trade	8,366	5,520	1,188	15,074
Information	11,805	1,916	309	14,030
Manufacturing	8,165	2,479	791	11,435
Agriculture, Forestry, Fishing, and Hunting	1,720	133	8	1,861
Industries not classified	*	393	2	395
Management of Companies and Enterprises	*	145	203	348
Utilities	231	39	20	290
Mining, Quarrying, and Oil and Gas Extraction	111	20	6	137
All industries	744,328	113,466	13,126	870,920

\* Not reported by the Census Bureau

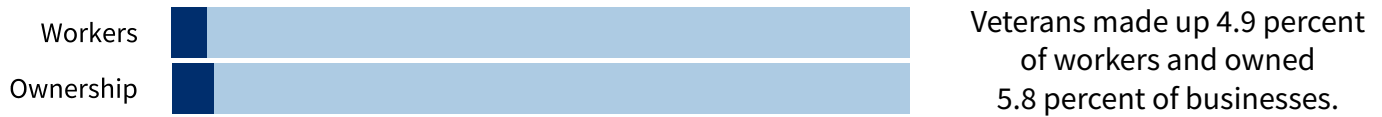
Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)

## Business ownership share by demographic group

### Women



### Veterans



### Hispanics



### Racial minorities



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2020 5-Year Data (Census); [Annual Business Survey](#), 2020 (Census); [Nonemployer Statistics by Demographics](#), 2020 (Census)

## Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	318,000	27,884	345,884
Male	344,000	69,875	413,875
Owned equally by both groups	9,500	12,909	22,409
Veteran	35,000	6,737	41,737
Not Veteran	635,000	101,749	736,749
Owned equally by both groups	1,500	2,181	3,681
Hispanic	88,500	4,472	92,972
Not Hispanic	583,000	105,558	688,558
Owned equally by both groups	700	641	1,341
American Indian and Alaska Native	5,600	420	6,020
Asian	59,000	17,322	76,322
Black or African American	272,000	8,663	280,663
Native Hawaiian and Other Pacific Islander	1,100	90	1,190
White	344,000	84,356	428,356
Hispanic or Racial Minority	398,000	30,794	428,794
White and Not Hispanic	273,000	78,322	351,322
Owned equally by both groups	1,500	*	*

\* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group.

Sources: [Annual Business Survey](#), 2020 (Census); [Nonemployer Statistics by Demographics](#), 2020 (Census)

## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$2.1 billion in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$2.8 billion. Total reported new lending to businesses through loans of \$1 million or less was \$5.7 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million

\$Billion



## Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Accommodation and Food Services	146,011	60.9	9,986	97.9	3,334,074	63.1
Health Care and Social Assistance	137,280	45.1	12,910	98.2	6,884,388	37.7
Professional, Scientific, and Technical Services	125,047	52.0	22,491	97.8	10,622,283	43.9
Construction	97,856	74.4	12,838	98.8	6,401,536	69.5
Other Services (except Public Administration)	80,124	82.8	12,885	99.0	3,032,270	78.1
Retail Trade	76,029	27.4	12,037	96.7	3,471,408	36.8
Administrative, Support, and Waste Management	75,431	43.4	7,740	95.6	3,785,526	42.7
Wholesale Trade	68,383	49.4	6,708	91.5	5,208,472	45.2
Manufacturing	60,048	38.6	3,270	90.4	3,386,984	35.5
Transportation and Warehousing	35,511	20.9	4,772	93.5	1,712,517	16.0
Finance and Insurance	32,141	25.2	5,428	93.4	3,064,230	20.2
Educational Services	31,015	53.4	2,276	97.5	1,240,242	38.1
Real Estate and Rental and Leasing	28,156	53.5	7,925	97.8	2,096,701	43.6
Information	25,842	26.7	2,225	91.2	2,603,815	21.5
Arts, Entertainment, and Recreation	19,160	58.7	2,601	98.2	657,637	46.1
Management of Companies and Enterprises	7,345	6.8	348	47.4	828,139	6.2
Utilities	3,324	27.5	59	74.7	345,637	23.9
Agriculture, Forestry, Fishing, and Hunting	642	92.6	141	97.9	38,383	88.7
Industries not classified	470	100.0	395	100.0	18,671	100.0
Mining, Quarrying, and Oil and Gas Extraction	213	15.7	26	72.2	17,771	15.7
All industries	1,050,028	43.4	126,592	97.3	58,750,684	36.1

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

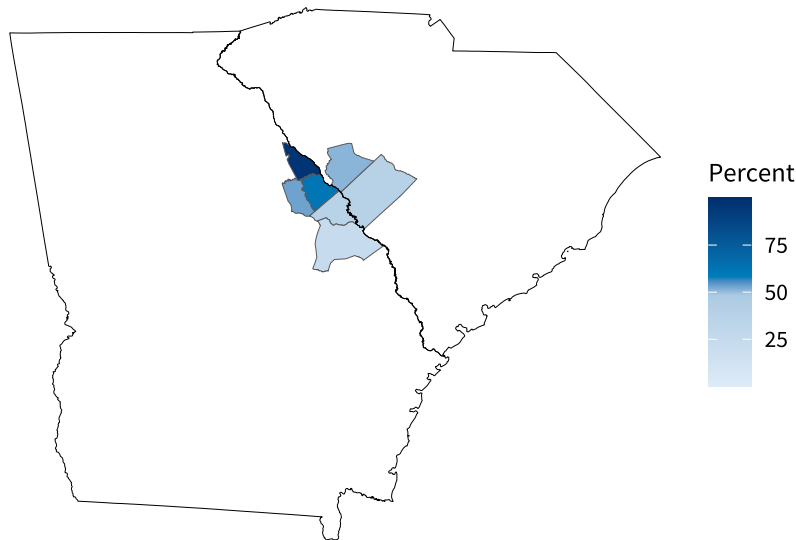
### About this profile

Definitions of Metropolitan Statistical Areas are those published by the Office of Management and Budget on [July 15, 2015](#), except for statistics from the American Community Survey, for which definitions [vary by year](#). Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Where notes identify the source of “original data,” a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other [geographic profiles](#) are available online. Visit [advocacy.sba.gov](#) for additional resources.

## Augusta-Richmond County

**57,733** small businesses  
**98.7 percent** of businesses

**82,734** small business employees  
**43.2 percent** of employees



### Share of metropolitan area employees working at small businesses by county

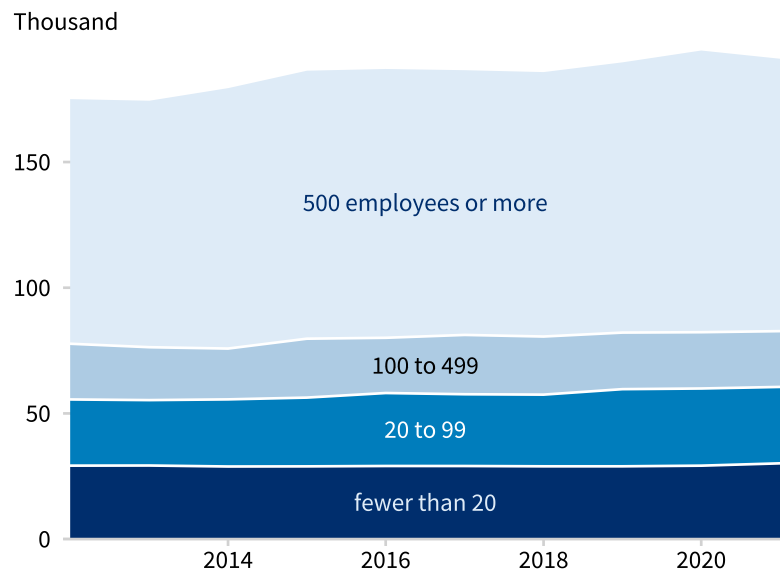
Sources of original data: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)

### Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 98.7 percent of metropolitan area businesses and 43.2 percent of metropolitan area employment in 2021. Between 2012 and 2021, total employment at small businesses rose from 77,714 to 82,734 workers. The industry with the most small businesses in 2021 was Miscellaneous Services, with 9,520 small businesses, including 9,433 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Accommodation and Food Services, which had 15,104 workers with a payroll of \$270.8 million (page 4).

### Metropolitan area employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)

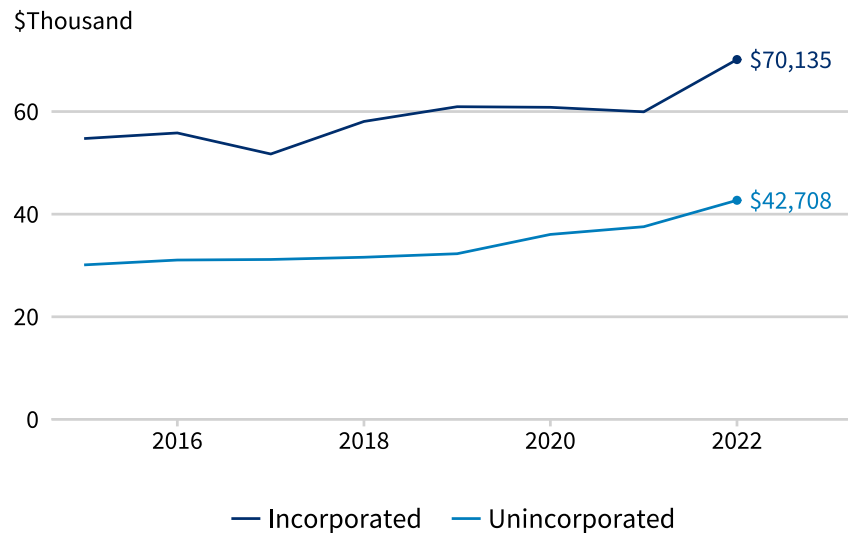


## Self-employment

In 2022, 10.7 percent of private workers in the metropolitan area were self-employed, up from 10.0 percent in 2017. The percent self-employed included 4.5 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$70,135 in 2022, up 35.6 percent since 2017. The median income of the unincorporated self-employed was \$42,708 in 2022, up 37.0 percent since 2017. The median income for all private workers was \$46,285 in 2022, up 17.0 percent since 2017.

### Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2022 5-Year Data (Census)



## Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Other Services (except Public Administration)	8,368	1,065	87	9,520
Administrative, Support, and Waste Management	6,428	453	72	6,953
Construction	4,900	901	106	5,907
Health Care and Social Assistance	4,451	823	166	5,440
Retail Trade	4,317	962	99	5,378
Professional, Scientific, and Technical Services	4,297	790	70	5,157
Transportation and Warehousing	4,704	208	38	4,950
Real Estate and Rental and Leasing	4,089	372	35	4,496
Arts, Entertainment, and Recreation	2,178	116	21	2,315
Accommodation and Food Services	1,503	578	228	2,309
Educational Services	1,425	81	33	1,539
Finance and Insurance	952	265	30	1,247
Wholesale Trade	471	213	69	753
Manufacturing	510	162	68	740
Agriculture, Forestry, Fishing, and Hunting	440	66	5	511
Information	417	54	12	483
Utilities	15	*	*	20
Industries not classified	*	18	1	19
Mining, Quarrying, and Oil and Gas Extraction	4	5	1	10
Management of Companies and Enterprises	*	4	6	10
All industries	49,469	7,134	1,130	57,733

\* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)

## Business ownership share by demographic group

### Women



### Veterans



### Hispanics



### Racial minorities



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2020 5-Year Data (Census); [Annual Business Survey](#), 2020 (Census); [Nonemployer Statistics by Demographics](#), 2020 (Census)

## Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	21,500	*	*
Male	21,500	4,546	26,046
Owned equally by both groups	550	978	1,528
Veteran	4,400	*	*
Not Veteran	39,000	5,823	44,823
Owned equally by both groups	200	*	*
Hispanic	2,100	*	2,172
Not Hispanic	41,500	6,691	48,191
Owned equally by both groups	40	*	*
American Indian and Alaska Native	350	*	369
Asian	1,800	564	2,364
Black or African American	16,500	*	16,872
Native Hawaiian and Other Pacific Islander	90	*	90
White	26,000	5,865	31,865
Hispanic or Racial Minority	20,000	1,022	21,022
White and Not Hispanic	23,500	5,735	29,235
Owned equally by both groups	90	77	167

\* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group.

Sources: [Annual Business Survey](#), 2020 (Census); [Nonemployer Statistics by Demographics](#), 2020 (Census)



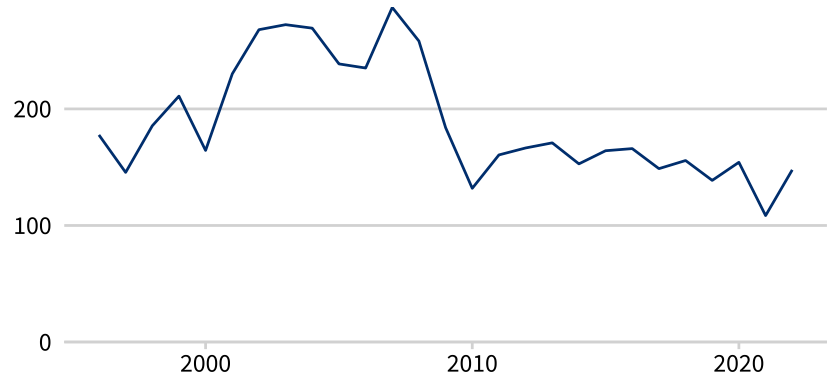
## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$147.7 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$140.6 million. Total reported new lending to businesses through loans of \$1 million or less was \$386.5 million.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million

\$Million



## Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Accommodation and Food Services	15,104	66.0	806	93.2	270,822	66.7
Health Care and Social Assistance	13,740	36.6	989	91.7	681,751	31.8
Construction	8,232	62.7	1,007	98.5	419,423	44.9
Retail Trade	8,018	29.5	1,061	85.8	360,102	42.5
Other Services (except Public Administration)	7,440	93.2	1,152	98.0	232,201	90.6
Professional, Scientific, and Technical Services	5,746	64.5	860	93.6	399,635	53.0
Administrative, Support, and Waste Management	5,212	24.0	525	89.1	195,720	16.8
Manufacturing	4,981	22.7	230	78.5	266,069	18.9
Wholesale Trade	3,389	51.1	282	77.5	167,247	46.9
Educational Services	2,308	95.8	114	93.4	77,535	96.0
Transportation and Warehousing	2,036	32.5	246	85.1	94,475	28.5
Finance and Insurance	1,895	56.1	295	80.2	115,101	45.7
Arts, Entertainment, and Recreation	1,584	51.6	137	93.8	38,444	44.7
Real Estate and Rental and Leasing	1,396	70.4	407	91.5	74,822	72.3
Information	669	26.2	66	75.9	34,007	24.0
Agriculture, Forestry, Fishing, and Hunting	410	98.6	71	98.6	20,945	97.9
Management of Companies and Enterprises	301	29.8	10	31.2	20,022	22.8
Utilities	178	7.8	5	50.0	13,797	4.9
Mining, Quarrying, and Oil and Gas Extraction	49	20.5	6	50.0	2,607	14.2
Industries not classified	46	100.0	19	100.0	2,058	100.0
All industries	82,734	43.2	8,264	91.4	3,486,783	36.0

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

### About this profile

Definitions of Metropolitan Statistical Areas are those published by the Office of Management and Budget on [July 15, 2015](#), except for statistics from the American Community Survey, for which definitions [vary by year](#). Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Where notes identify the source of "original data," a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other [geographic profiles](#) are available online. Visit [advocacy.sba.gov](#) for additional resources.



# 2024 Small Business Profile

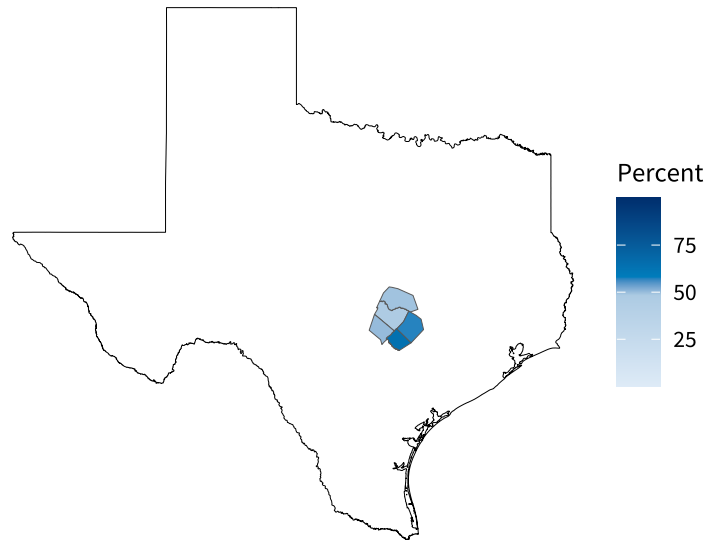
U.S. SMALL BUSINESS ADMINISTRATION  
**OFFICE OF ADVOCACY**

REGULATION • RESEARCH • OUTREACH

## Austin-Round Rock

**286,417** small businesses  
**99.2 percent** of businesses

**436,625** small business employees  
**48.6 percent** of employees



### Share of metropolitan area employees working at small businesses by county

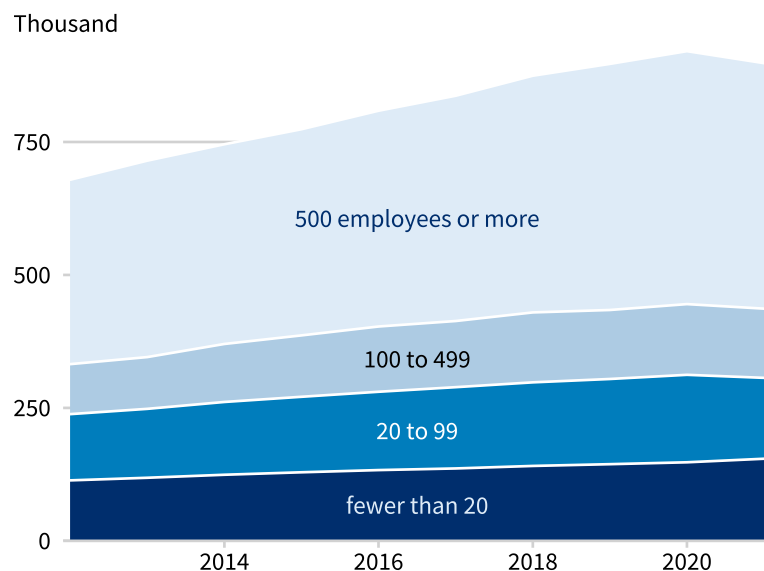
Sources of original data: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)

### Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 99.2 percent of metropolitan area businesses and 48.6 percent of metropolitan area employment in 2021. Between 2012 and 2021, total employment at small businesses rose from 332,268 to 436,625 workers. The industry with the most small businesses in 2021 was Professional, Scientific, and Technical Services, with 54,269 small businesses, including 53,479 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Accommodation and Food Services, which had 63,047 workers with a payroll of \$1.8 billion (page 4).

### Metropolitan area employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)

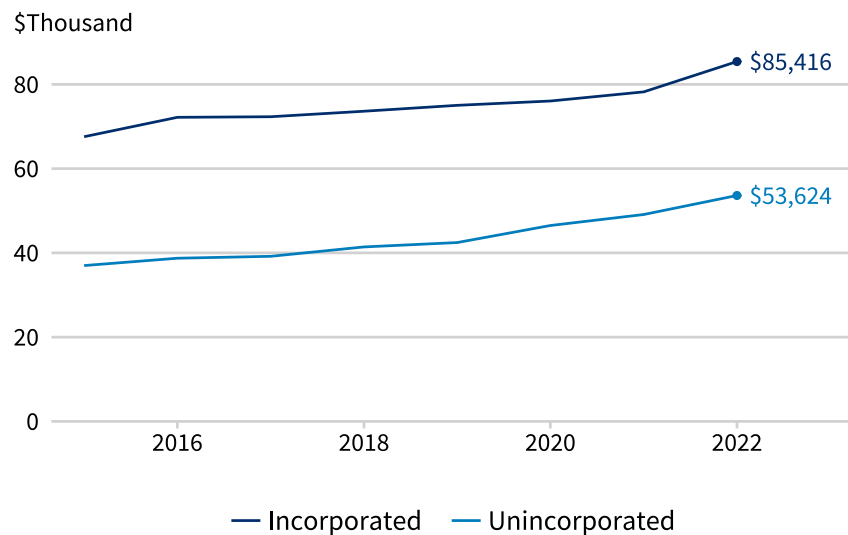


## Self-employment





In 2022, 15.2 percent of private workers in the metropolitan area were self-employed, up from 15.0 percent in 2017. The percent self-employed included 5.6 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$85,416 in 2022, up 18.1 percent since 2017. The median income of the unincorporated self-employed was \$53,624 in 2022, up 36.8 percent since 2017. The median income for all private workers was \$66,097 in 2022, up 38.0 percent since 2017.

### Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2022 5-Year Data (Census)



## Small business count by size and industry

Industry	<div>  Without employees  1–19 employees  20–499 employees  All small businesses </div>			
	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	44,220	9,259	790	54,269
Transportation and Warehousing	29,251	797	134	30,182
Real Estate and Rental and Leasing	26,568	3,052	175	29,795
Construction	23,543	4,766	552	28,861
Other Services (except Public Administration)	18,711	4,194	415	23,320
Administrative, Support, and Waste Management	19,356	2,341	327	22,024
Retail Trade	15,347	3,452	458	19,257
Health Care and Social Assistance	13,696	4,060	627	18,383
Arts, Entertainment, and Recreation	16,228	982	104	17,314
Educational Services	8,172	895	180	9,247
Finance and Insurance	6,618	1,815	235	8,668
Accommodation and Food Services	4,423	2,755	993	8,171
Information	5,363	978	187	6,528
Manufacturing	2,567	1,115	292	3,974
Wholesale Trade	2,203	1,328	341	3,872
Mining, Quarrying, and Oil and Gas Extraction	1,423	116	24	1,563
Agriculture, Forestry, Fishing, and Hunting	749	39	0	788
Utilities	98	62	11	171
Management of Companies and Enterprises	*	54	99	153
Industries not classified	*	75	2	77
<b>All industries</b>	<b>238,536</b>	<b>42,106</b>	<b>5,775</b>	<b>286,417</b>

\* Not reported by the Census Bureau

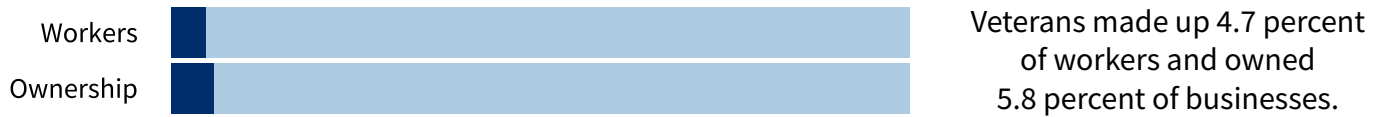
Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)

## Business ownership share by demographic group

### Women



### Veterans



### Hispanics



### Racial minorities



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2020 5-Year Data (Census); [Annual Business Survey](#), 2020 (Census); [Nonemployer Statistics by Demographics](#), 2020 (Census)

## Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	93,500	10,331	103,831
Male	122,000	25,916	147,916
Owned equally by both groups	4,000	5,719	9,719
Veteran	11,000	2,447	13,447
Not Veteran	208,000	38,444	246,444
Owned equally by both groups	600	1,076	1,676
Hispanic	55,500	4,941	60,441
Not Hispanic	163,000	36,182	199,182
Owned equally by both groups	650	846	1,496
American Indian and Alaska Native	3,000	316	3,316
Asian	19,000	4,347	23,347
Black or African American	18,500	915	19,415
Native Hawaiian and Other Pacific Islander	500	*	*
White	182,000	36,297	218,297
Hispanic or Racial Minority	88,000	10,479	98,479
White and Not Hispanic	130,000	30,301	160,301
Owned equally by both groups	1,000	1,187	2,187

\* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group.

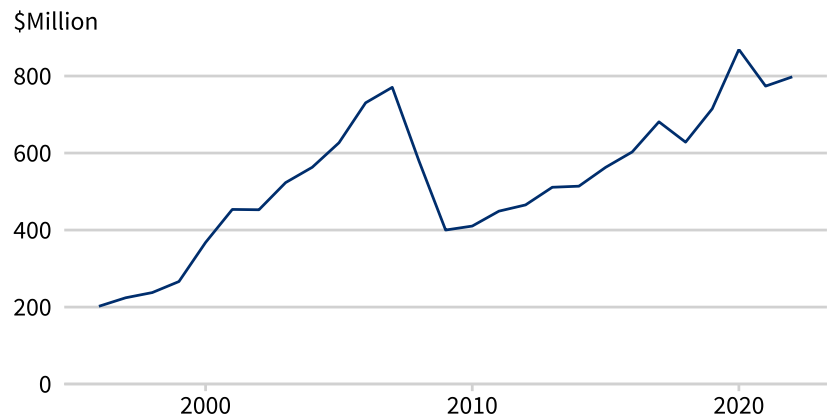
Sources: [Annual Business Survey](#), 2020 (Census); [Nonemployer Statistics by Demographics](#), 2020 (Census)

## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$797.9 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$990.8 million. Total reported new lending to businesses through loans of \$1 million or less was \$2.3 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million



## Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Accommodation and Food Services	63,047	59.1	3,748	95.5	1,760,730	62.9
Professional, Scientific, and Technical Services	57,928	49.3	10,049	96.6	5,524,063	36.5
Health Care and Social Assistance	53,569	46.6	4,687	96.0	2,736,342	39.4
Construction	48,626	72.7	5,318	98.0	3,230,788	68.5
Retail Trade	34,043	28.9	3,910	91.5	1,794,193	38.1
Other Services (except Public Administration)	33,299	89.0	4,609	98.5	1,498,669	87.7
Administrative, Support, and Waste Management	27,508	45.9	2,668	93.5	1,494,060	45.2
Manufacturing	22,461	50.8	1,407	94.2	1,350,086	42.1
Finance and Insurance	15,532	34.7	2,050	88.2	1,599,403	28.5
Wholesale Trade	15,452	40.9	1,669	87.7	1,203,783	28.3
Educational Services	14,573	72.3	1,075	97.0	602,487	70.9
Information	14,018	30.8	1,165	89.5	1,686,404	25.6
Real Estate and Rental and Leasing	12,453	56.5	3,227	96.4	871,749	49.0
Transportation and Warehousing	9,035	37.4	931	88.8	443,552	34.9
Arts, Entertainment, and Recreation	8,499	64.7	1,086	97.1	325,449	70.4
Management of Companies and Enterprises	3,972	20.0	153	52.8	413,556	18.2
Mining, Quarrying, and Oil and Gas Extraction	1,496	66.9	140	91.5	123,161	44.3
Utilities	853	31.5	73	78.5	75,163	26.6
Industries not classified	144	100.0	77	100.0	5,354	100.0
Agriculture, Forestry, Fishing, and Hunting	117	100.0	39	100.0	4,615	100.0
All industries	436,625	48.6	47,881	95.5	26,743,607	40.4

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

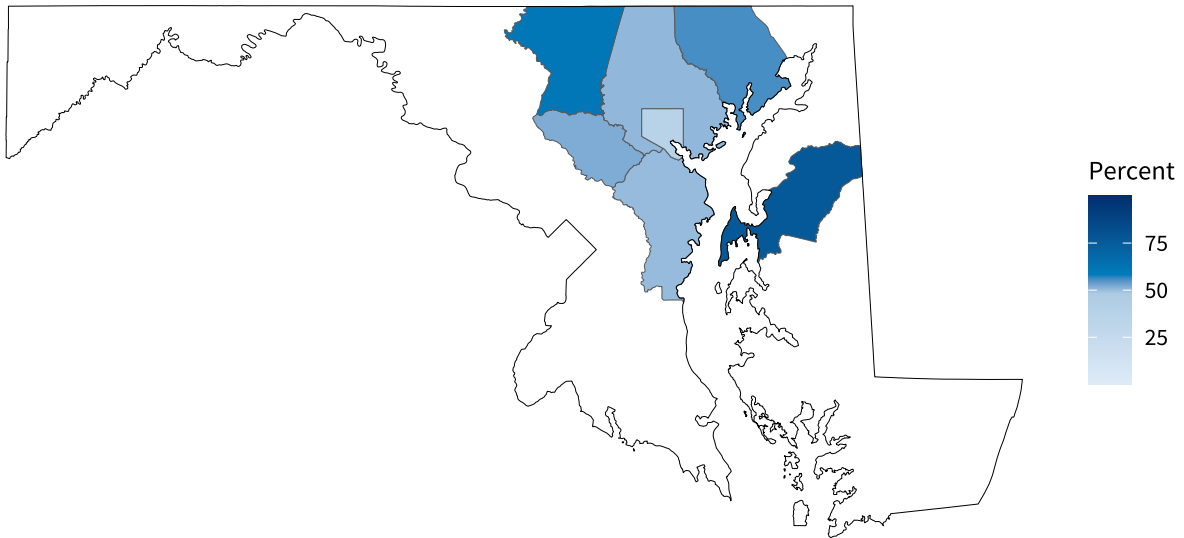
### About this profile

Definitions of Metropolitan Statistical Areas are those published by the Office of Management and Budget on [July 15, 2015](#), except for statistics from the American Community Survey, for which definitions [vary by year](#). Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Where notes identify the source of “original data,” a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other [geographic profiles](#) are available online. Visit [advocacy.sba.gov](#) for additional resources.

## Baltimore-Columbia-Towson

**295,803** small businesses  
**99.3 percent** of businesses

**549,303** small business employees  
**48.0 percent** of employees



### Share of employees working at small businesses by county or independent city

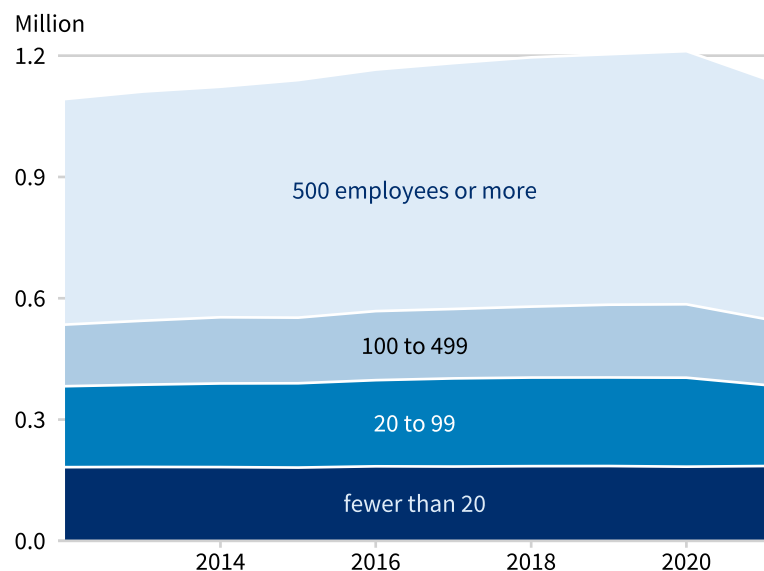
Sources of original data: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)

### Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 99.3 percent of metropolitan area businesses and 48.0 percent of metropolitan area employment in 2021. Between 2012 and 2021, total employment at small businesses rose from 534,824 to 549,303 workers. The industry with the most small businesses in 2021 was Professional, Scientific, and Technical Services, with 44,786 small businesses, including 43,729 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Health Care and Social Assistance, which had 83,292 workers with a payroll of \$4.3 billion (page 4).

### Metropolitan area employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)

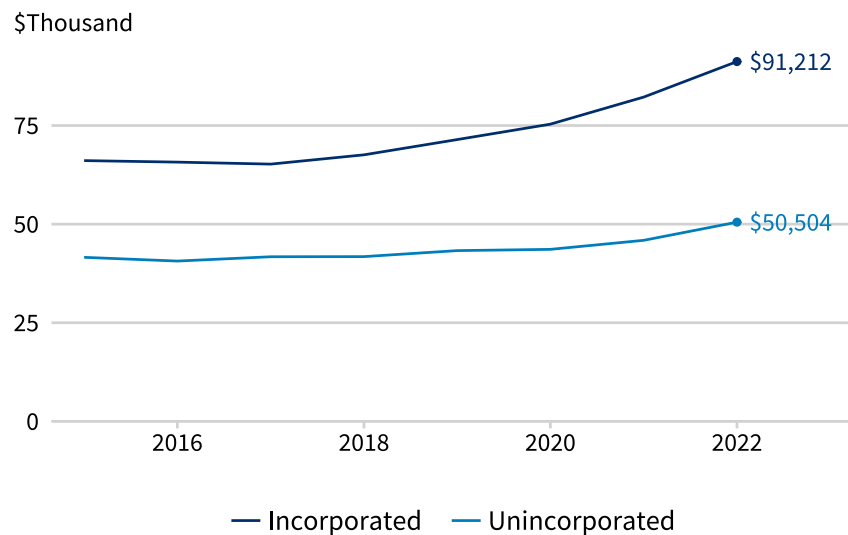


## Self-employment





In 2022, 12.9 percent of private workers in the metropolitan area were self-employed, up from 12.1 percent in 2017. The percent self-employed included 5.8 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$91,212 in 2022, up 39.9 percent since 2017. The median income of the unincorporated self-employed was \$50,504 in 2022, up 21.0 percent since 2017. The median income for all private workers was \$65,630 in 2022, up 26.2 percent since 2017.

### Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2022 5-Year Data (Census)



## Small business count by size and industry

Industry	<div>  Without employees  1–19 employees  20–499 employees  All small businesses </div>			
	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	35,625	8,104	1,057	44,786
Transportation and Warehousing	35,008	1,303	295	36,606
Health Care and Social Assistance	24,001	5,180	911	30,092
Other Services (except Public Administration)	22,531	5,644	495	28,670
Retail Trade	22,818	4,737	464	28,019
Real Estate and Rental and Leasing	24,827	2,364	186	27,377
Construction	16,991	5,872	774	23,637
Administrative, Support, and Waste Management	17,282	2,918	517	20,717
Arts, Entertainment, and Recreation	14,236	849	144	15,229
Educational Services	8,926	797	192	9,915
Accommodation and Food Services	4,501	3,672	936	9,109
Finance and Insurance	6,100	1,807	217	8,124
Wholesale Trade	2,777	1,620	485	4,882
Information	3,304	474	105	3,883
Manufacturing	2,176	953	318	3,447
Agriculture, Forestry, Fishing, and Hunting	1,064	47	2	1,113
Utilities	167	28	3	198
Management of Companies and Enterprises	*	41	122	163
Industries not classified	*	74	2	76
Mining, Quarrying, and Oil and Gas Extraction	30	8	3	41
All industries	242,364	46,454	6,985	295,803

\* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)

## Business ownership share by demographic group

### Women



### Veterans



### Hispanics



### Racial minorities



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2020 5-Year Data (Census); [Annual Business Survey](#), 2020 (Census); [Nonemployer Statistics by Demographics](#), 2020 (Census)

## Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	100,000	11,116	111,116
Male	116,000	31,632	147,632
Owned equally by both groups	4,000	5,392	9,392
Veteran	11,500	3,016	14,516
Not Veteran	208,000	43,941	251,941
Owned equally by both groups	650	*	*
Hispanic	14,500	1,385	15,885
Not Hispanic	205,000	46,642	251,642
Owned equally by both groups	250	*	*
American Indian and Alaska Native	1,700	*	*
Asian	21,500	6,872	28,372
Black or African American	65,500	2,331	67,831
Native Hawaiian and Other Pacific Islander	250	*	*
White	134,000	38,779	172,779
Hispanic or Racial Minority	98,000	10,596	108,596
White and Not Hispanic	121,000	37,079	158,079
Owned equally by both groups	600	*	*

\* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group.

Sources: [Annual Business Survey](#), 2020 (Census); [Nonemployer Statistics by Demographics](#), 2020 (Census)



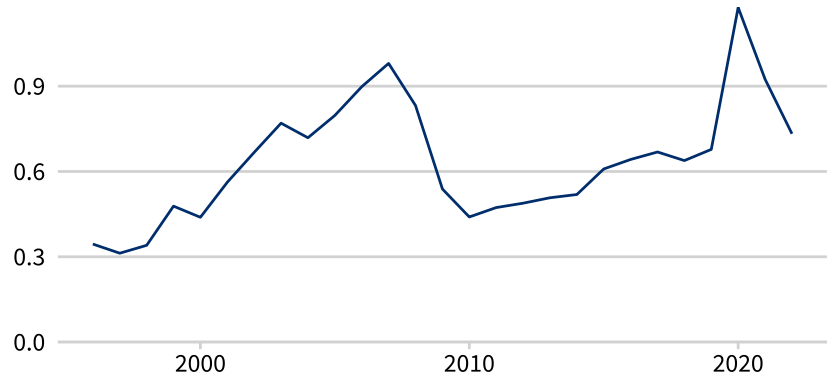
## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$732.5 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$908.8 million. Total reported new lending to businesses through loans of \$1 million or less was \$2.1 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million

\$Billion



## Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Health Care and Social Assistance	83,292	40.6	6,091	97.0	4,256,862	34.2
Professional, Scientific, and Technical Services	77,220	53.5	9,161	97.0	7,601,921	48.2
Construction	63,833	85.0	6,646	98.7	4,245,781	81.2
Accommodation and Food Services	60,236	62.9	4,608	96.8	1,628,637	66.5
Other Services (except Public Administration)	43,788	88.1	6,139	98.7	1,848,742	85.2
Retail Trade	40,801	29.4	5,201	93.9	1,807,519	37.8
Administrative, Support, and Waste Management	39,982	52.2	3,435	94.6	1,994,811	51.7
Wholesale Trade	27,627	56.3	2,105	87.9	2,174,541	55.5
Manufacturing	24,564	45.2	1,271	91.4	1,469,944	35.0
Finance and Insurance	17,680	31.9	2,024	89.9	1,883,140	25.2
Educational Services	17,045	31.0	989	96.7	706,750	20.7
Transportation and Warehousing	16,483	34.3	1,598	90.6	758,683	26.9
Real Estate and Rental and Leasing	13,920	68.9	2,550	95.9	923,485	65.3
Arts, Entertainment, and Recreation	11,919	68.9	993	96.5	773,304	88.8
Information	7,431	37.3	579	86.2	735,046	32.9
Management of Companies and Enterprises	2,870	8.9	163	52.9	310,776	8.7
Utilities	206	3.6	31	73.8	27,720	3.6
Agriculture, Forestry, Fishing, and Hunting	153	36.8	49	96.1	4,938	29.9
Industries not classified	140	100.0	76	100.0	4,675	100.0
Mining, Quarrying, and Oil and Gas Extraction	113	35.5	11	78.6	6,438	28.5
All industries	549,303	48.0	53,439	96.3	33,163,713	42.8

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

### About this profile

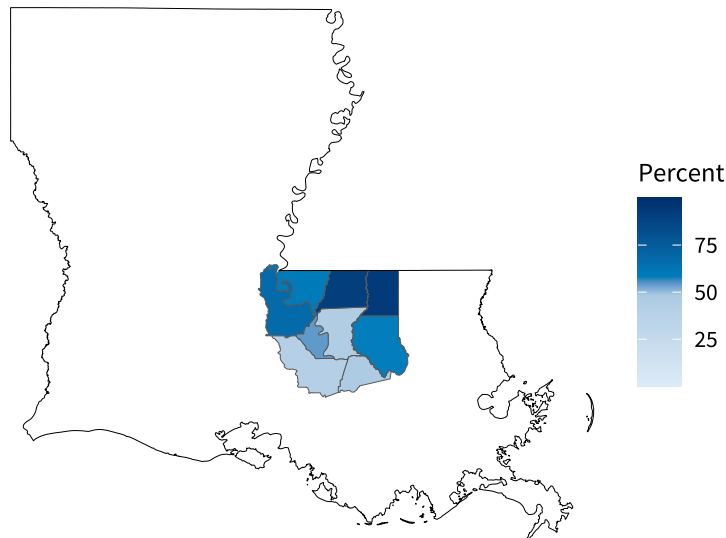
Definitions of Metropolitan Statistical Areas are those published by the Office of Management and Budget on [July 15, 2015](#), except for statistics from the American Community Survey, for which definitions [vary by year](#). Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Where notes identify the source of “original data,” a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other [geographic profiles](#) are available online. Visit [advocacy.sba.gov](#) for additional resources.



## Baton Rouge, Louisiana

**92,591** small businesses  
**98.9 percent** of businesses

**163,715** small business employees  
**50.3 percent** of employees



### Share of metropolitan area employees working at small businesses by parish

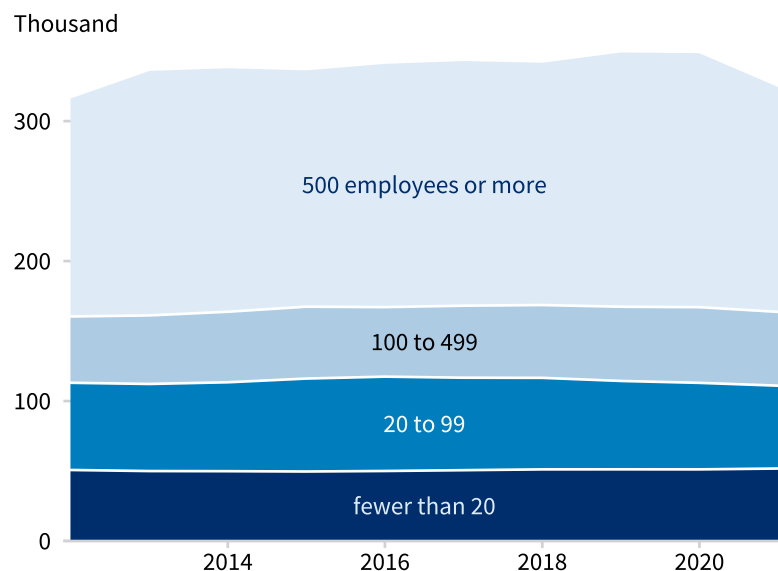
Sources of original data: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)

### Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 98.9 percent of metropolitan area businesses and 50.3 percent of metropolitan area employment in 2021. Between 2012 and 2021, total employment at small businesses rose from 160,424 to 163,715 workers. The industry with the most small businesses in 2021 was Miscellaneous Services, with 13,730 small businesses, including 13,578 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Health Care and Social Assistance, which had 26,304 workers with a payroll of \$1.2 billion (page 4).

### Metropolitan area employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)

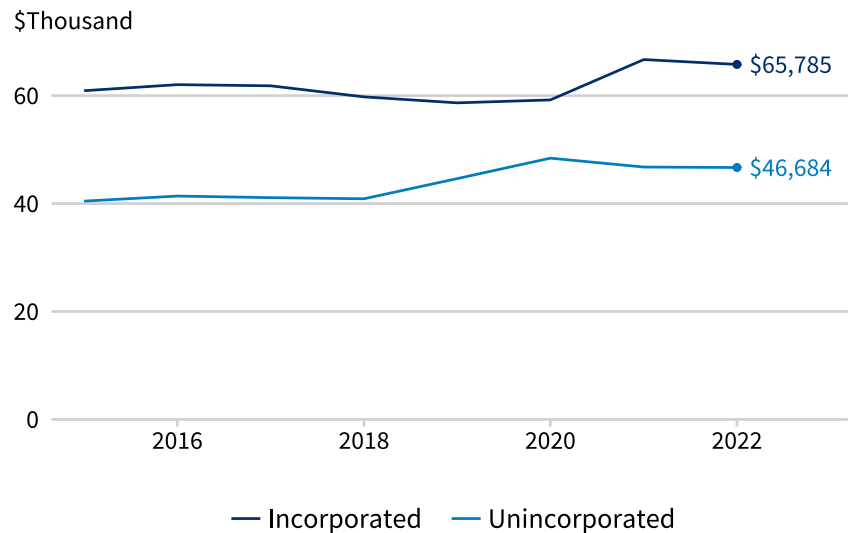


## Self-employment





In 2022, 13.2 percent of private workers in the metropolitan area were self-employed, up from 11.0 percent in 2017. The percent self-employed included 5.0 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$65,785 in 2022, up 6.4 percent since 2017. The median income of the unincorporated self-employed was \$46,684 in 2022, up 13.6 percent since 2017. The median income for all private workers was \$55,542 in 2022, up 22.4 percent since 2017.

### Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2022 5-Year Data (Census)



## Small business count by size and industry

Industry	<div>     </div>			
	Without employees	1–19 employees	20–499 employees	All small businesses
Other Services (except Public Administration)	11,953	1,625	152	13,730
Administrative, Support, and Waste Management	10,071	681	131	10,883
Professional, Scientific, and Technical Services	8,537	1,857	210	10,604
Construction	7,826	1,423	218	9,467
Health Care and Social Assistance	6,931	1,291	334	8,556
Real Estate and Rental and Leasing	7,374	699	58	8,131
Retail Trade	6,072	1,452	248	7,772
Transportation and Warehousing	6,594	302	80	6,976
Accommodation and Food Services	2,435	993	335	3,763
Arts, Entertainment, and Recreation	3,040	198	42	3,280
Finance and Insurance	1,838	639	87	2,564
Educational Services	1,899	187	72	2,158
Manufacturing	1,039	318	123	1,480
Wholesale Trade	734	471	227	1,432
Information	674	97	16	787
Agriculture, Forestry, Fishing, and Hunting	702	31	4	737
Mining, Quarrying, and Oil and Gas Extraction	213	33	7	253
Management of Companies and Enterprises	*	15	37	52
Utilities	30	12	7	49
Industries not classified	*	20	1	21
All industries	77,962	12,331	2,298	92,591

\* Not reported by the Census Bureau

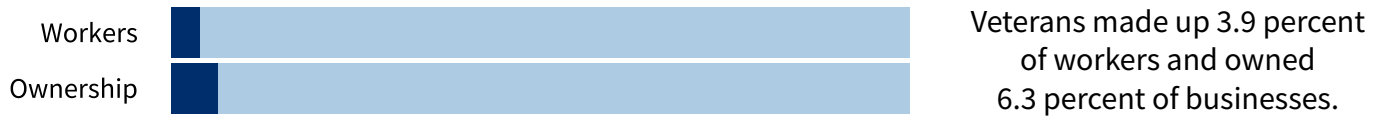
Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)

## Business ownership share by demographic group

### Women



### Veterans



### Hispanics



### Racial minorities



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2020 5-Year Data (Census); [Annual Business Survey](#), 2020 (Census); [Nonemployer Statistics by Demographics](#), 2020 (Census)

## Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	33,500	3,079	36,579
Male	34,500	7,877	42,377
Owned equally by both groups	1,400	1,963	3,363
Veteran	3,700	877	4,577
Not Veteran	65,500	11,701	77,201
Owned equally by both groups	250	342	592
Hispanic	3,400	283	3,683
Not Hispanic	66,000	12,572	78,572
Owned equally by both groups	70	*	*
American Indian and Alaska Native	400	*	*
Asian	2,600	*	3,764
Black or African American	25,500	626	26,126
Native Hawaiian and Other Pacific Islander	50	*	*
White	41,500	11,080	52,580
Hispanic or Racial Minority	31,000	2,107	33,107
White and Not Hispanic	38,000	10,631	48,631
Owned equally by both groups	150	*	*

\* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group.

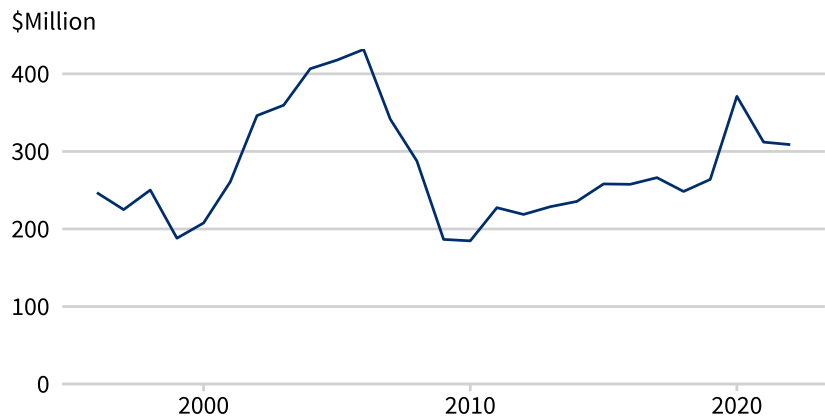
Sources: [Annual Business Survey](#), 2020 (Census); [Nonemployer Statistics by Demographics](#), 2020 (Census)

## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$308.7 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$255.5 million. Total reported new lending to businesses through loans of \$1 million or less was \$820.1 million.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million



## Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Health Care and Social Assistance	26,304	58.0	1,625	95.6	1,183,356	47.8
Accommodation and Food Services	21,317	63.9	1,328	94.9	425,411	66.0
Construction	17,529	32.5	1,641	97.3	1,105,279	30.4
Retail Trade	16,563	40.3	1,700	89.2	638,624	48.9
Professional, Scientific, and Technical Services	16,054	64.7	2,067	95.3	1,171,914	63.4
Other Services (except Public Administration)	12,441	84.0	1,777	97.1	455,818	74.2
Administrative, Support, and Waste Management	10,426	58.2	812	91.3	513,145	58.8
Manufacturing	8,903	37.4	441	85.5	599,060	26.7
Wholesale Trade	8,593	62.2	698	82.2	579,706	61.0
Finance and Insurance	6,266	45.1	726	86.4	487,091	41.1
Educational Services	5,736	87.6	259	95.6	207,911	80.6
Transportation and Warehousing	4,216	37.4	382	80.9	236,000	36.7
Real Estate and Rental and Leasing	2,918	64.7	757	93.0	145,107	59.1
Arts, Entertainment, and Recreation	2,846	77.7	240	96.4	63,959	74.7
Management of Companies and Enterprises	1,338	16.5	52	52.5	83,438	15.4
Information	842	17.4	113	75.3	56,486	19.3
Utilities	766	29.4	19	76.0	57,559	20.4
Mining, Quarrying, and Oil and Gas Extraction	371	64.3	40	81.6	25,657	57.4
Agriculture, Forestry, Fishing, and Hunting	251	64.9	35	94.6	13,749	61.3
Industries not classified	35	100.0	21	100.0	2,435	100.0
All industries	163,715	50.3	14,629	93.2	8,051,705	44.2

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

### About this profile

Definitions of Metropolitan Statistical Areas are those published by the Office of Management and Budget on [July 15, 2015](#), except for statistics from the American Community Survey, for which definitions [vary by year](#). Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Where notes identify the source of “original data,” a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other [geographic profiles](#) are available online. Visit [advocacy.sba.gov](#) for additional resources.

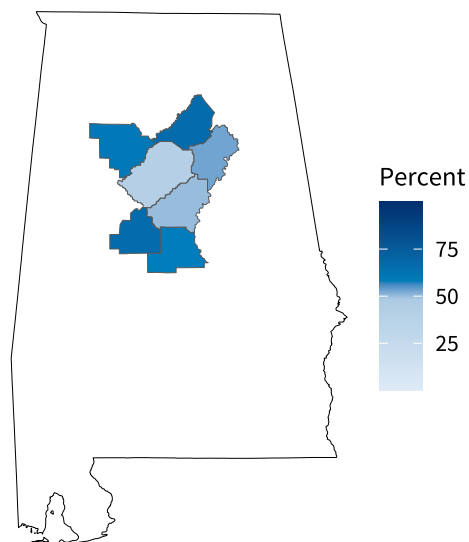
# Birmingham-Hoover

**114,982** small businesses

**98.8 percent** of businesses

**209,540** small business employees

**46.5 percent** of employees



### Share of metropolitan area employees working at small businesses by county

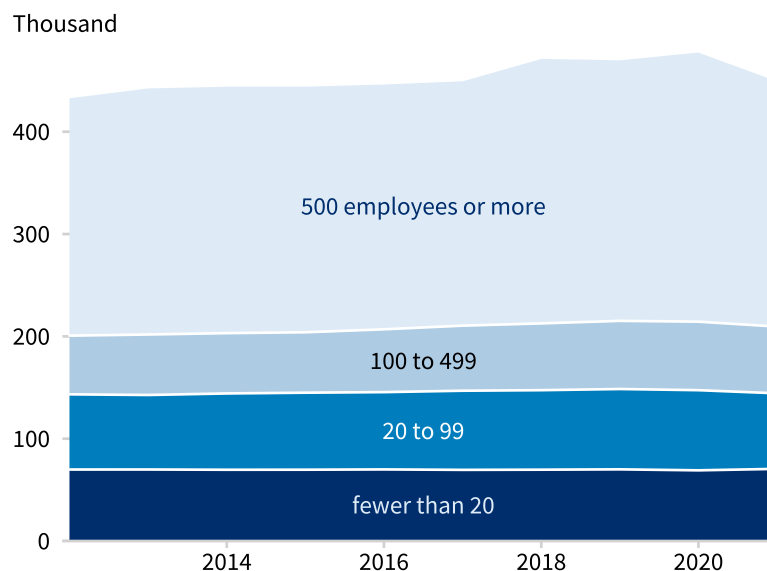
Sources of original data: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)

## Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 98.8 percent of metropolitan area businesses and 46.5 percent of metropolitan area employment in 2021. Between 2012 and 2021, total employment at small businesses rose from 200,700 to 209,540 workers. The industry with the most small businesses in 2021 was Miscellaneous Services, with 14,803 small businesses, including 14,592 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Health Care and Social Assistance, which had 30,889 workers with a payroll of \$1.7 billion (page 4).

## Metropolitan area employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)

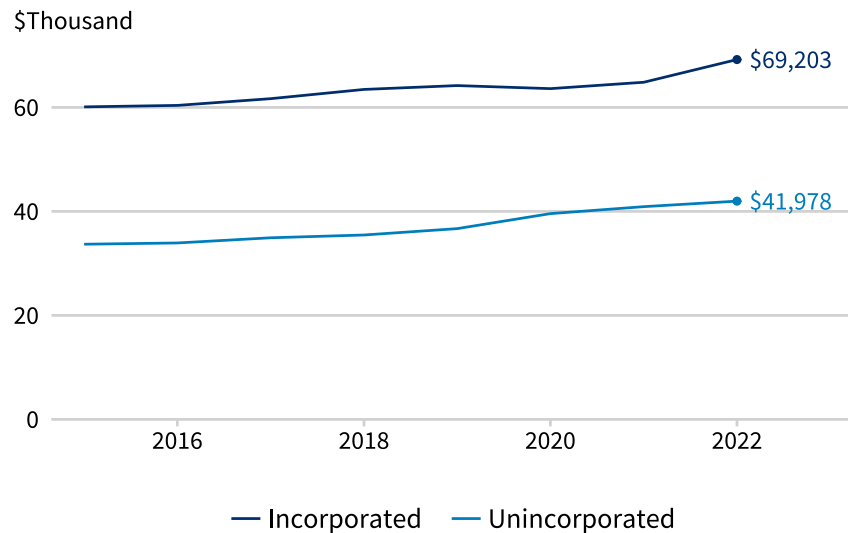


## Self-employment





In 2022, 11.8 percent of private workers in the metropolitan area were self-employed, up from 10.8 percent in 2017. The percent self-employed included 5.3 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$69,203 in 2022, up 12.2 percent since 2017. The median income of the unincorporated self-employed was \$41,978 in 2022, up 20.2 percent since 2017. The median income for all private workers was \$54,158 in 2022, up 27.9 percent since 2017.

### Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2022 5-Year Data (Census)



## Small business count by size and industry

Industry	<div>  Without employees  1–19 employees  20–499 employees  All small businesses </div>			
	Without employees	1–19 employees	20–499 employees	All small businesses
Other Services (except Public Administration)	12,123	2,469	211	14,803
Professional, Scientific, and Technical Services	11,995	2,359	251	14,605
Construction	10,210	1,848	288	12,346
Administrative, Support, and Waste Management	11,091	895	170	12,156
Real Estate and Rental and Leasing	9,902	877	92	10,871
Retail Trade	7,951	2,237	272	10,460
Health Care and Social Assistance	7,048	1,661	362	9,071
Transportation and Warehousing	8,425	484	102	9,011
Arts, Entertainment, and Recreation	4,340	261	52	4,653
Accommodation and Food Services	2,364	1,151	344	3,859
Finance and Insurance	2,585	819	110	3,514
Educational Services	2,823	216	46	3,085
Wholesale Trade	1,342	874	320	2,536
Manufacturing	1,107	540	209	1,856
Information	1,109	196	49	1,354
Agriculture, Forestry, Fishing, and Hunting	551	65	6	622
Mining, Quarrying, and Oil and Gas Extraction	121	22	11	154
Management of Companies and Enterprises	*	18	54	72
Utilities	41	16	3	60
Industries not classified	*	28	0	28
<b>All industries</b>	<b>95,128</b>	<b>17,017</b>	<b>2,837</b>	<b>114,982</b>

\* Not reported by the Census Bureau

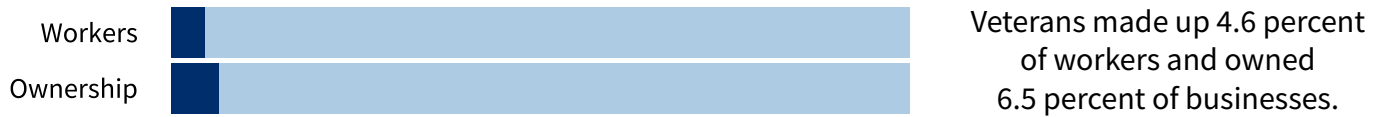
Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)

## Business ownership share by demographic group

### Women



### Veterans



### Hispanics



### Racial minorities



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2020 5-Year Data (Census); [Annual Business Survey](#), 2020 (Census); [Nonemployer Statistics by Demographics](#), 2020 (Census)

## Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	38,500	3,008	41,508
Male	47,500	11,413	58,913
Owned equally by both groups	1,500	2,231	3,731
Veteran	5,400	892	6,292
Not Veteran	82,000	15,375	97,375
Owned equally by both groups	350	*	*
Hispanic	4,500	*	4,682
Not Hispanic	83,000	16,425	99,425
Owned equally by both groups	60	*	*
American Indian and Alaska Native	550	20	570
Asian	2,800	1,097	3,897
Black or African American	22,500	*	23,002
Native Hawaiian and Other Pacific Islander	70	5	75
White	62,500	14,980	77,480
Hispanic or Racial Minority	29,500	1,795	31,295
White and Not Hispanic	58,000	14,644	72,644
Owned equally by both groups	150	*	*

\* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group.

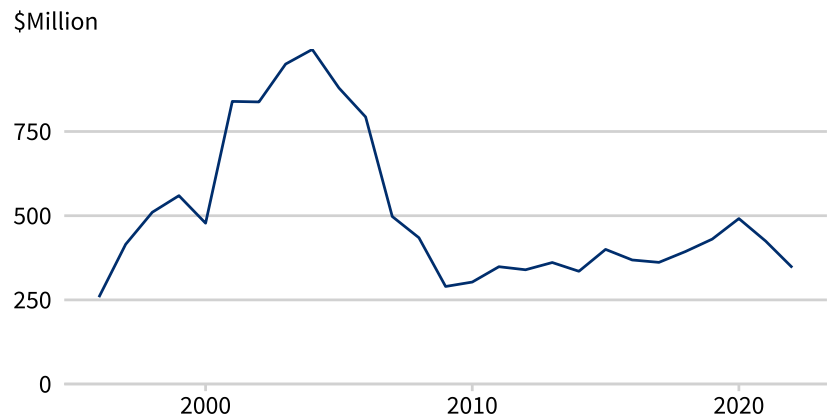
Sources: [Annual Business Survey](#), 2020 (Census); [Nonemployer Statistics by Demographics](#), 2020 (Census)

## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$346.0 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$315.9 million. Total reported new lending to businesses through loans of \$1 million or less was \$1.1 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million



## Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Health Care and Social Assistance	30,889	40.8	2,023	95.2	1,687,698	35.9
Accommodation and Food Services	23,532	57.5	1,495	93.3	502,967	59.3
Construction	22,171	74.2	2,136	97.4	1,419,092	70.1
Retail Trade	20,398	35.7	2,509	90.4	847,227	44.4
Other Services (except Public Administration)	19,303	76.4	2,680	97.8	697,932	69.1
Professional, Scientific, and Technical Services	18,455	78.8	2,610	96.0	1,514,743	77.9
Manufacturing	14,889	40.9	749	87.2	818,098	34.8
Wholesale Trade	14,540	58.9	1,194	83.7	1,104,427	58.4
Administrative, Support, and Waste Management	13,651	39.1	1,065	89.4	629,858	46.2
Finance and Insurance	6,384	18.8	929	84.2	534,248	15.2
Transportation and Warehousing	6,171	37.5	586	85.7	303,778	35.9
Real Estate and Rental and Leasing	5,229	65.5	969	92.7	388,068	69.6
Arts, Entertainment, and Recreation	4,078	67.8	313	95.1	119,907	77.9
Educational Services	3,996	61.7	262	96.3	145,037	62.0
Information	3,213	29.3	245	82.2	216,994	24.6
Management of Companies and Enterprises	1,254	12.0	72	45.3	110,069	9.6
Agriculture, Forestry, Fishing, and Hunting	649	96.1	71	97.3	30,225	93.9
Mining, Quarrying, and Oil and Gas Extraction	541	35.9	33	80.5	34,235	25.7
Utilities	161	2.1	19	90.5	14,867	1.4
Industries not classified	36	100.0	28	100.0	1,406	100.0
All industries	209,540	46.5	19,854	93.3	11,120,876	41.9

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

### About this profile

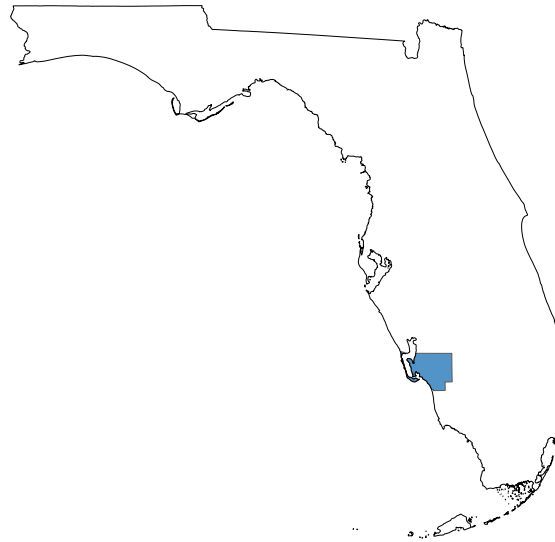
Definitions of Metropolitan Statistical Areas are those published by the Office of Management and Budget on [July 15, 2015](#), except for statistics from the American Community Survey, for which definitions [vary by year](#). Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Where notes identify the source of “original data,” a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other [geographic profiles](#) are available online. Visit [advocacy.sba.gov](#) for additional resources.



## Cape Coral-Fort Myers

**104,817** small businesses  
**99.1 percent** of businesses

**131,869** small business employees  
**56.5 percent** of employees



### Cape Coral-Fort Myers Metropolitan Statistical Area

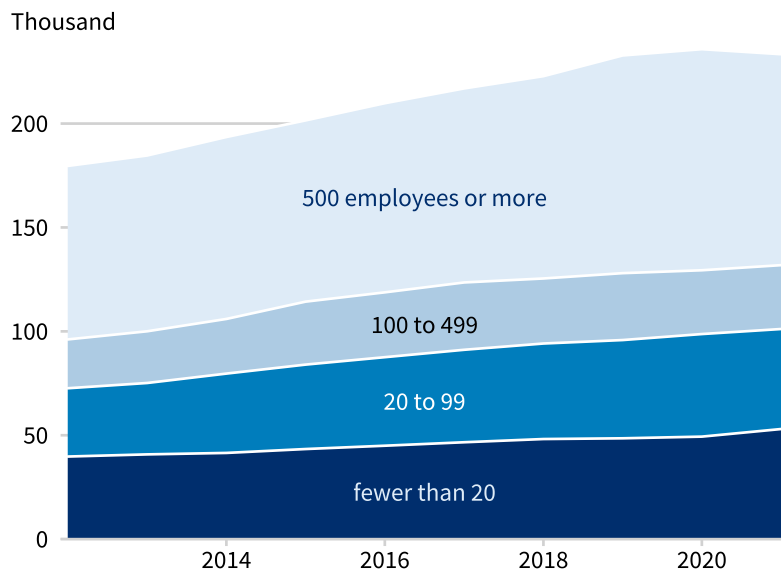
Sources of original data: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)

#### Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 99.1 percent of metropolitan area businesses and 56.5 percent of metropolitan area employment in 2021. Between 2012 and 2021, total employment at small businesses rose from 96,114 to 131,869 workers. The industry with the most small businesses in 2021 was Real Estate and Rental and Leasing, with 13,920 small businesses, including 13,866 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Construction, which had 23,007 workers with a payroll of \$1.2 billion (page 4).

#### Metropolitan area employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)

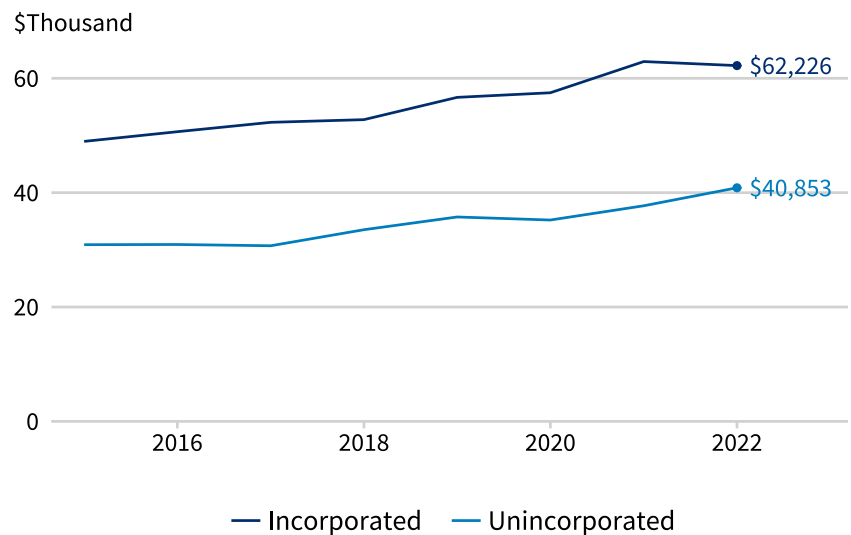


## Self-employment





In 2022, 17.2 percent of private workers in the metropolitan area were self-employed, up from 16.6 percent in 2017. The percent self-employed included 8.9 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$62,226 in 2022, up 19.0 percent since 2017. The median income of the unincorporated self-employed was \$40,853 in 2022, up 33.0 percent since 2017. The median income for all private workers was \$46,427 in 2022, up 29.5 percent since 2017.

### Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2022 5-Year Data (Census)



## Small business count by size and industry

Industry	<div>  Without employees  1–19 employees  20–499 employees  All small businesses </div>			
	Without employees	1–19 employees	20–499 employees	All small businesses
Real Estate and Rental and Leasing	12,235	1,631	54	13,920
Transportation and Warehousing	12,201	393	44	12,638
Professional, Scientific, and Technical Services	9,972	2,190	133	12,295
Administrative, Support, and Waste Management	10,636	1,490	116	12,242
Construction	8,722	2,881	285	11,888
Other Services (except Public Administration)	9,327	1,672	84	11,083
Health Care and Social Assistance	6,396	1,274	178	7,848
Retail Trade	5,712	1,428	179	7,319
Finance and Insurance	2,819	614	49	3,482
Arts, Entertainment, and Recreation	3,097	265	61	3,423
Accommodation and Food Services	1,312	872	339	2,523
Educational Services	1,490	155	32	1,677
Wholesale Trade	998	496	97	1,591
Manufacturing	850	291	57	1,198
Information	821	128	20	969
Agriculture, Forestry, Fishing, and Hunting	460	17	4	481
Mining, Quarrying, and Oil and Gas Extraction	158	4	2	164
Utilities	43	14	6	63
Management of Companies and Enterprises	*	16	17	33
Industries not classified	*	22	0	22
<b>All industries</b>	<b>87,249</b>	<b>15,844</b>	<b>1,724</b>	<b>104,817</b>

\* Not reported by the Census Bureau

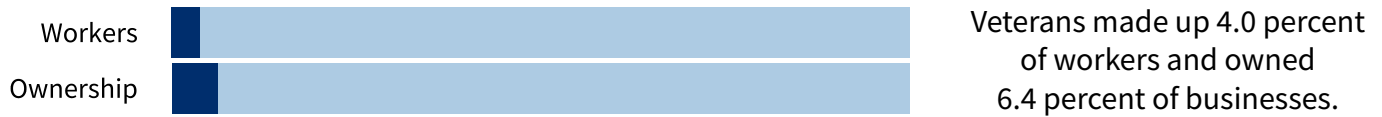
Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)

## Business ownership share by demographic group

### Women



### Veterans



### Hispanics



### Racial minorities



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2020 5-Year Data (Census); [Annual Business Survey](#), 2020 (Census); [Nonemployer Statistics by Demographics](#), 2020 (Census)

## Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	34,500	3,622	38,122
Male	45,000	9,046	54,046
Owned equally by both groups	2,300	2,406	4,706
Veteran	4,200	1,230	5,430
Not Veteran	77,500	13,406	90,906
Owned equally by both groups	300	*	740
Hispanic	25,500	1,786	27,286
Not Hispanic	56,500	13,086	69,586
Owned equally by both groups	200	*	*
American Indian and Alaska Native	500	*	*
Asian	3,200	*	3,907
Black or African American	8,700	282	8,982
Native Hawaiian and Other Pacific Islander	150	4	154
White	70,500	14,105	84,605
Hispanic or Racial Minority	34,500	2,847	37,347
White and Not Hispanic	47,500	11,989	59,489
Owned equally by both groups	350	*	*

\* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group.

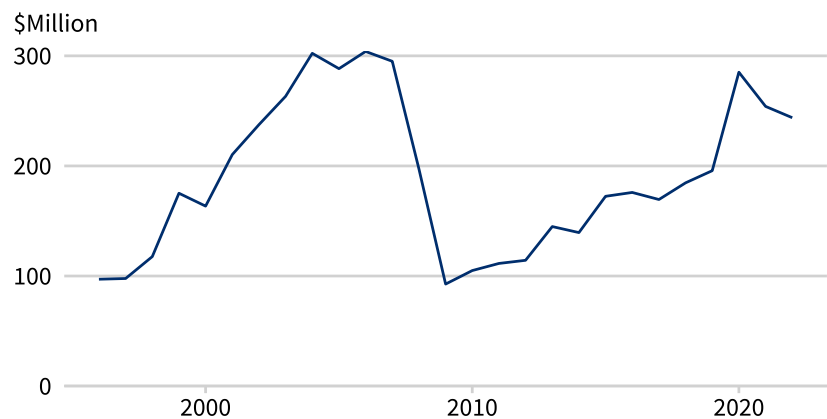
Sources: [Annual Business Survey](#), 2020 (Census); [Nonemployer Statistics by Demographics](#), 2020 (Census)

## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$243.8 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$340.0 million. Total reported new lending to businesses through loans of \$1 million or less was \$685.8 million.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million



## Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Construction	23,007	84.5	3,166	98.9	1,159,727	78.8
Accommodation and Food Services	21,414	67.8	1,211	93.5	523,564	69.2
Health Care and Social Assistance	16,057	40.4	1,452	93.2	857,245	33.3
Retail Trade	12,574	31.1	1,607	86.8	550,926	40.6
Professional, Scientific, and Technical Services	9,733	68.6	2,323	97.5	705,557	55.4
Administrative, Support, and Waste Management	9,574	55.6	1,606	95.8	365,988	59.1
Other Services (except Public Administration)	8,558	85.5	1,756	97.8	298,016	83.0
Arts, Entertainment, and Recreation	5,604	79.4	326	96.2	159,829	76.4
Wholesale Trade	4,623	61.5	593	85.1	265,166	57.4
Manufacturing	4,389	77.7	348	95.3	229,202	76.3
Real Estate and Rental and Leasing	4,309	51.5	1,685	95.9	203,202	37.2
Transportation and Warehousing	3,423	49.1	437	90.1	151,150	45.7
Educational Services	2,817	91.5	187	97.4	96,817	89.4
Finance and Insurance	2,583	41.7	663	85.5	188,221	36.9
Information	1,636	47.4	148	83.6	112,695	52.3
Utilities	669	72.6	20	83.3	53,600	63.9
Management of Companies and Enterprises	428	13.5	33	56.9	40,821	15.5
Agriculture, Forestry, Fishing, and Hunting	304	100.0	21	100.0	8,745	100.0
Mining, Quarrying, and Oil and Gas Extraction	129	54.7	6	66.7	7,155	47.4
Industries not classified	38	100.0	22	100.0	761	100.0
All industries	131,869	56.5	17,568	94.8	5,978,387	52.2

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

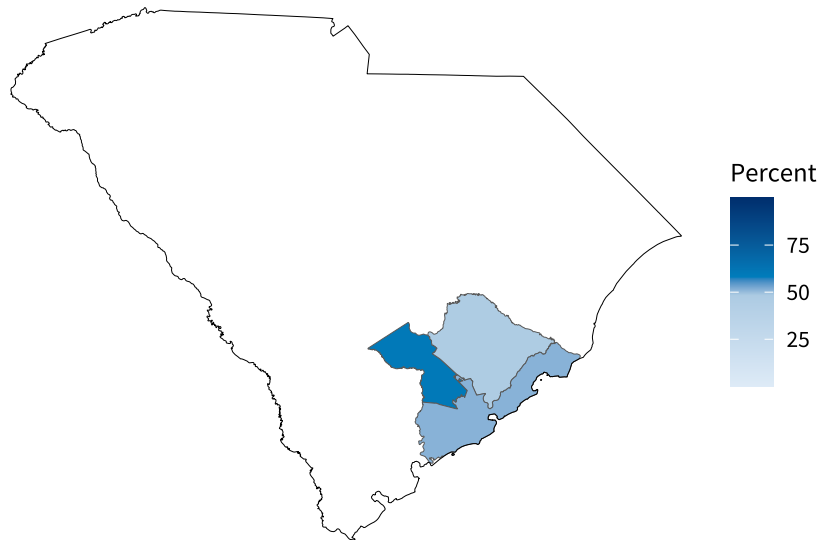
### About this profile

Definitions of Metropolitan Statistical Areas are those published by the Office of Management and Budget on [July 15, 2015](#), except for statistics from the American Community Survey, for which definitions [vary by year](#). Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Where notes identify the source of "original data," a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other [geographic profiles](#) are available online. Visit [advocacy.sba.gov](#) for additional resources.

## Charleston-North Charleston

**93,302** small businesses  
**98.7 percent** of businesses

**149,913** small business employees  
**51.8 percent** of employees



### Share of metropolitan area employees working at small businesses by county

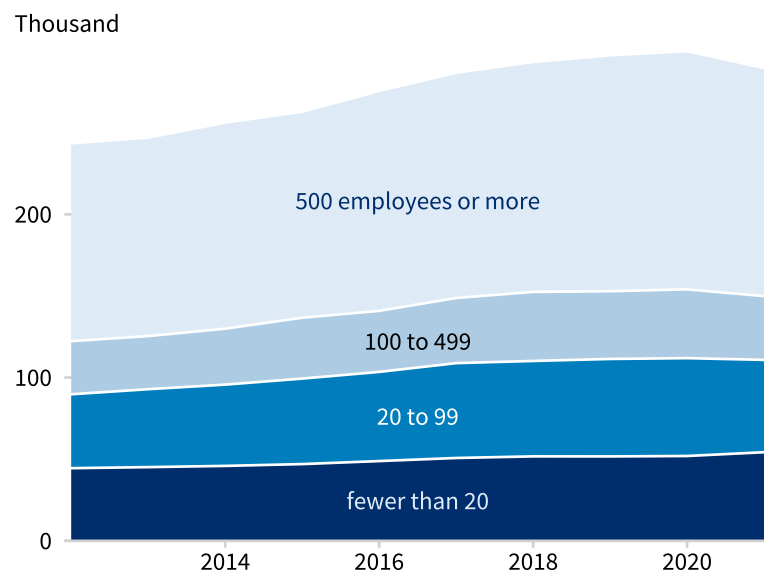
Sources of original data: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)

### Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 98.7 percent of metropolitan area businesses and 51.8 percent of metropolitan area employment in 2021. Between 2012 and 2021, total employment at small businesses rose from 122,321 to 149,913 workers. The industry with the most small businesses in 2021 was Professional, Scientific, and Technical Services, with 13,761 small businesses, including 13,547 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Accommodation and Food Services, which had 29,262 workers with a payroll of \$783.9 million (page 4).

### Metropolitan area employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)

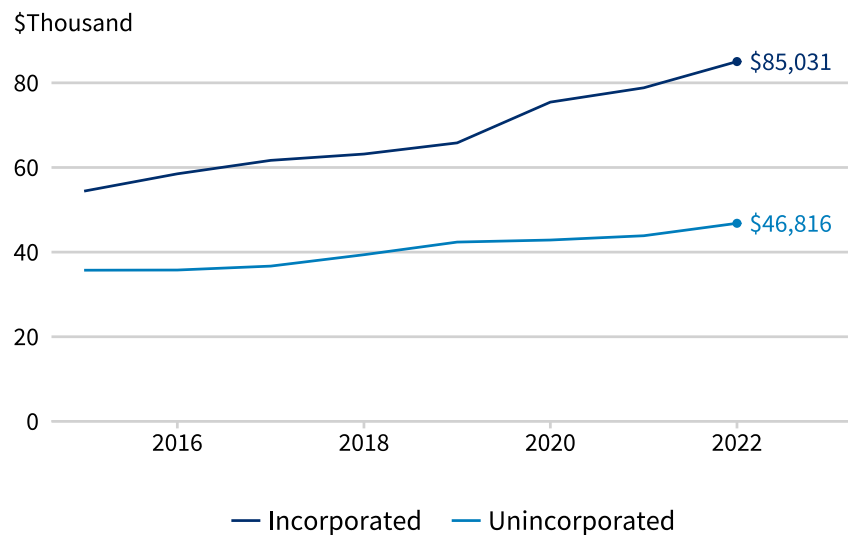


## Self-employment





In 2022, 15.1 percent of private workers in the metropolitan area were self-employed, up from 13.0 percent in 2017. The percent self-employed included 6.1 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$85,031 in 2022, up 37.8 percent since 2017. The median income of the unincorporated self-employed was \$46,816 in 2022, up 27.6 percent since 2017. The median income for all private workers was \$53,939 in 2022, up 28.3 percent since 2017.

### Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2022 5-Year Data (Census)



## Small business count by size and industry

Industry	<div>  Without employees  1–19 employees  20–499 employees  All small businesses </div>			
	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	11,263	2,284	214	13,761
Real Estate and Rental and Leasing	10,424	1,256	73	11,753
Transportation and Warehousing	9,026	450	128	9,604
Other Services (except Public Administration)	7,505	1,680	135	9,320
Construction	6,985	1,893	183	9,061
Administrative, Support, and Waste Management	7,213	851	132	8,196
Retail Trade	6,052	1,435	221	7,708
Health Care and Social Assistance	4,835	1,314	248	6,397
Arts, Entertainment, and Recreation	4,190	294	60	4,544
Accommodation and Food Services	1,946	1,089	491	3,526
Finance and Insurance	2,079	553	89	2,721
Educational Services	2,317	189	56	2,562
Wholesale Trade	841	430	129	1,400
Manufacturing	748	347	93	1,188
Information	811	158	24	993
Agriculture, Forestry, Fishing, and Hunting	463	33	4	500
Management of Companies and Enterprises	*	19	28	47
Utilities	16	14	3	33
Industries not classified	*	28	0	28
Mining, Quarrying, and Oil and Gas Extraction	16	9	0	25
All industries	76,730	14,316	2,256	93,302

\* Not reported by the Census Bureau

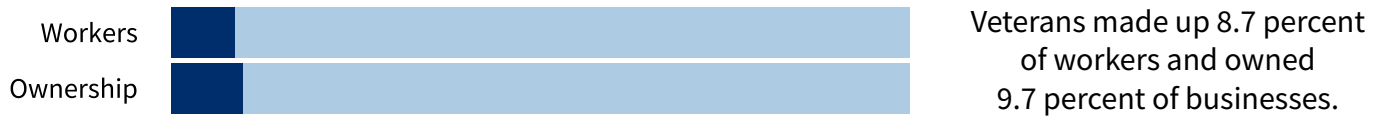
Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)

## Business ownership share by demographic group

### Women



### Veterans



### Hispanics



### Racial minorities



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2020 5-Year Data (Census); [Annual Business Survey](#), 2020 (Census); [Nonemployer Statistics by Demographics](#), 2020 (Census)

## Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	32,000	3,594	35,594
Male	37,000	9,398	46,398
Owned equally by both groups	1,700	1,342	3,042
Veteran	5,900	*	*
Not Veteran	64,500	12,586	77,086
Owned equally by both groups	400	*	*
Hispanic	4,300	*	4,800
Not Hispanic	66,500	13,738	80,238
Owned equally by both groups	100	*	*
American Indian and Alaska Native	550	59	609
Asian	2,200	489	2,689
Black or African American	13,000	*	13,567
Native Hawaiian and Other Pacific Islander	100	32	132
White	56,000	13,150	69,150
Hispanic or Racial Minority	19,000	1,605	20,605
White and Not Hispanic	51,500	12,471	63,971
Owned equally by both groups	200	*	*

\* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group.

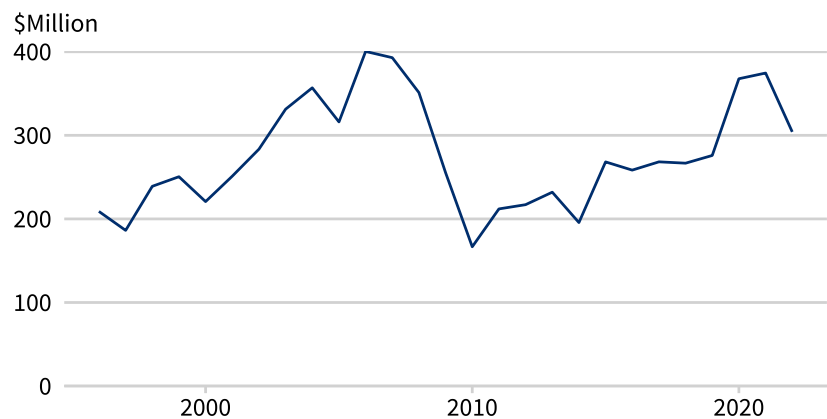
Sources: [Annual Business Survey](#), 2020 (Census); [Nonemployer Statistics by Demographics](#), 2020 (Census)

## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$304.1 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$321.9 million. Total reported new lending to businesses through loans of \$1 million or less was \$818.8 million.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million



## Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Accommodation and Food Services	29,262	71.3	1,580	95.2	783,861	72.0
Health Care and Social Assistance	18,307	45.2	1,562	94.4	957,439	41.5
Professional, Scientific, and Technical Services	15,159	64.0	2,498	95.8	1,255,572	61.9
Construction	14,845	89.6	2,076	97.5	879,100	83.9
Retail Trade	12,586	29.7	1,656	86.9	590,194	41.4
Other Services (except Public Administration)	11,556	88.1	1,815	97.4	409,209	83.9
Administrative, Support, and Waste Management	9,790	47.5	983	90.7	410,140	52.1
Manufacturing	8,326	30.8	440	87.1	480,533	25.0
Transportation and Warehousing	5,558	34.5	578	84.3	336,277	43.6
Wholesale Trade	5,548	54.5	559	80.0	370,095	50.8
Real Estate and Rental and Leasing	4,347	70.3	1,329	94.7	263,727	65.9
Arts, Entertainment, and Recreation	4,046	85.7	354	98.3	122,709	89.7
Finance and Insurance	3,878	43.5	642	83.2	405,248	43.4
Educational Services	3,423	73.8	245	93.9	136,404	75.0
Information	2,084	22.3	182	80.9	155,584	17.0
Management of Companies and Enterprises	576	17.4	47	56.6	67,370	19.1
Utilities	371	40.8	17	94.4	32,535	39.4
Agriculture, Forestry, Fishing, and Hunting	177	100.0	37	100.0	13,771	100.0
Mining, Quarrying, and Oil and Gas Extraction	50	71.4	9	90.0	5,173	73.0
Industries not classified	24	100.0	28	100.0	997	100.0
All industries	149,913	51.8	16,572	93.2	7,675,938	49.1

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

### About this profile

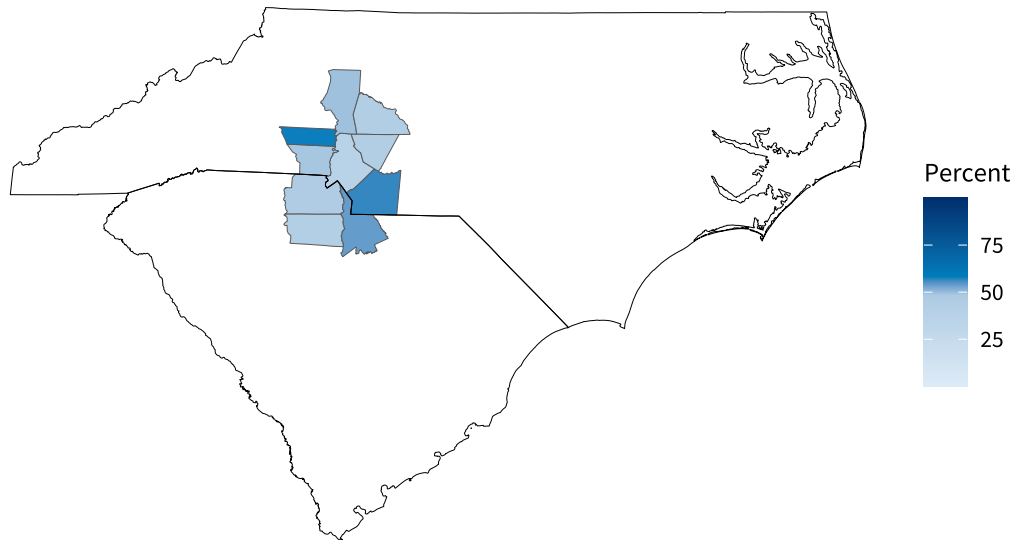
Definitions of Metropolitan Statistical Areas are those published by the Office of Management and Budget on [July 15, 2015](#), except for statistics from the American Community Survey, for which definitions [vary by year](#). Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Where notes identify the source of “original data,” a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other [geographic profiles](#) are available online. Visit [advocacy.sba.gov](#) for additional resources.



## Charlotte-Concord-Gastonia

**289,276** small businesses  
**99.2 percent** of businesses

**465,212** small business employees  
**42.0 percent** of employees



### Share of metropolitan area employees working at small businesses by county

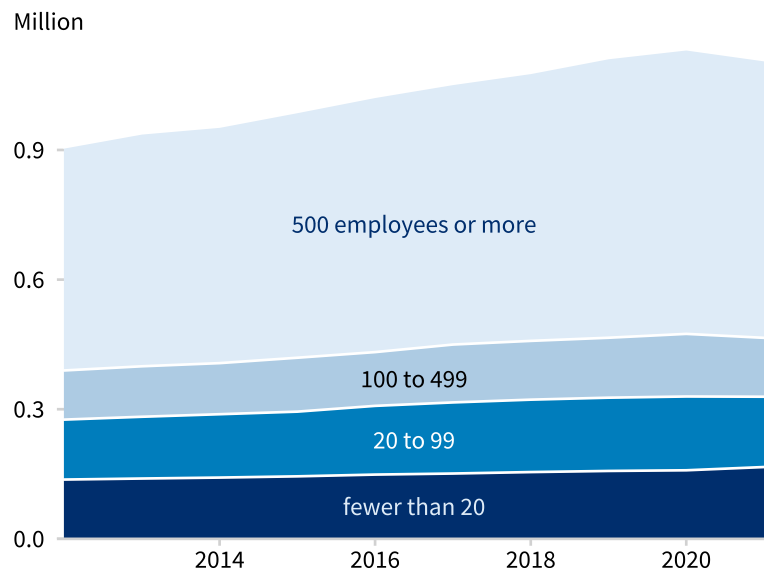
Sources of original data: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)

### Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 99.2 percent of metropolitan area businesses and 42.0 percent of metropolitan area employment in 2021. Between 2012 and 2021, total employment at small businesses rose from 389,648 to 465,212 workers. The industry with the most small businesses in 2021 was Professional, Scientific, and Technical Services, with 37,451 small businesses, including 36,946 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Accommodation and Food Services, which had 60,856 workers with a payroll of \$1.3 billion (page 4).

### Metropolitan area employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)

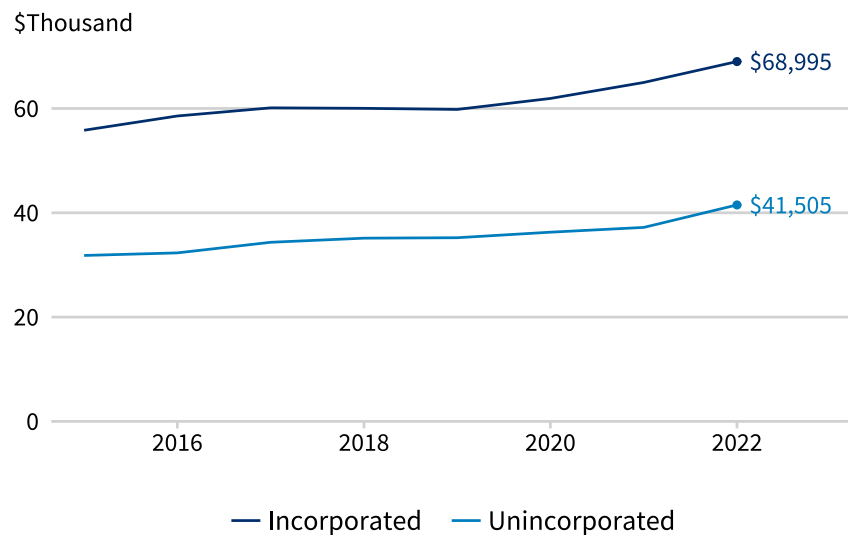


## Self-employment





In 2022, 11.8 percent of private workers in the metropolitan area were self-employed, up from 11.0 percent in 2017. The percent self-employed included 5.2 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$68,995 in 2022, up 14.8 percent since 2017. The median income of the unincorporated self-employed was \$41,505 in 2022, up 20.9 percent since 2017. The median income for all private workers was \$56,918 in 2022, up 25.7 percent since 2017.

### Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2022 5-Year Data (Census)



## Small business count by size and industry

Industry	<div>     </div>			
	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	30,183	6,763	505	37,451
Transportation and Warehousing	31,287	1,893	231	33,411
Other Services (except Public Administration)	27,182	5,528	419	33,129
Construction	24,479	6,124	627	31,230
Real Estate and Rental and Leasing	25,446	3,453	150	29,049
Administrative, Support, and Waste Management	24,416	3,028	412	27,856
Retail Trade	19,187	4,019	479	23,685
Health Care and Social Assistance	15,433	3,976	717	20,126
Arts, Entertainment, and Recreation	11,987	956	128	13,071
Finance and Insurance	6,433	1,956	196	8,585
Accommodation and Food Services	4,500	2,911	974	8,385
Educational Services	7,062	677	161	7,900
Wholesale Trade	3,010	2,248	640	5,898
Manufacturing	2,893	1,328	549	4,770
Information	3,079	481	74	3,634
Agriculture, Forestry, Fishing, and Hunting	824	71	5	900
Management of Companies and Enterprises	*	49	115	164
Utilities	94	23	9	126
Industries not classified	*	84	1	85
Mining, Quarrying, and Oil and Gas Extraction	36	4	2	42
All industries	237,531	45,545	6,200	289,276

\* Not reported by the Census Bureau

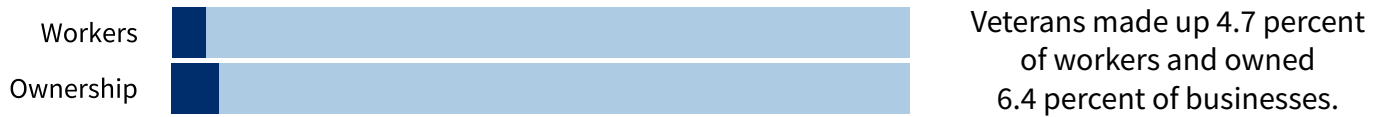
Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)

## Business ownership share by demographic group

### Women



### Veterans



### Hispanics



### Racial minorities



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2020 5-Year Data (Census); [Annual Business Survey](#), 2020 (Census); [Nonemployer Statistics by Demographics](#), 2020 (Census)

## Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	99,500	10,388	109,888
Male	117,000	28,704	145,704
Owned equally by both groups	4,800	6,441	11,241
Veteran	12,000	3,059	15,059
Not Veteran	208,000	41,361	249,361
Owned equally by both groups	850	*	*
Hispanic	26,500	1,884	28,384
Not Hispanic	194,000	43,108	237,108
Owned equally by both groups	300	541	841
American Indian and Alaska Native	2,200	353	2,553
Asian	11,500	3,441	14,941
Black or African American	51,500	2,414	53,914
Native Hawaiian and Other Pacific Islander	300	*	347
White	158,000	39,288	197,288
Hispanic or Racial Minority	86,000	7,767	93,767
White and Not Hispanic	134,000	37,014	171,014
Owned equally by both groups	600	751	1,351

\* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group.

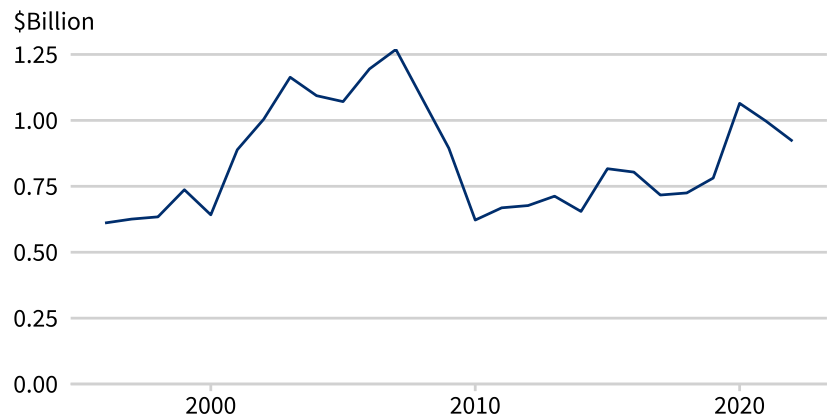
Sources: [Annual Business Survey](#), 2020 (Census); [Nonemployer Statistics by Demographics](#), 2020 (Census)

## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$921.3 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$1.0 billion. Total reported new lending to businesses through loans of \$1 million or less was \$2.5 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million



## Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Accommodation and Food Services	60,856	58.0	3,885	95.9	1,333,563	60.7
Health Care and Social Assistance	59,370	42.0	4,693	96.5	2,747,668	30.7
Construction	53,092	81.1	6,751	98.4	3,277,889	77.0
Manufacturing	41,478	41.2	1,877	88.6	2,291,866	38.6
Professional, Scientific, and Technical Services	38,332	53.4	7,268	96.2	2,817,486	45.8
Other Services (except Public Administration)	37,870	78.9	5,947	98.3	1,258,963	73.2
Retail Trade	34,808	27.2	4,498	92.5	1,492,891	36.4
Administrative, Support, and Waste Management	34,322	43.7	3,440	93.8	1,550,147	44.7
Wholesale Trade	32,024	53.5	2,888	88.4	2,336,521	52.6
Transportation and Warehousing	13,887	20.4	2,124	91.7	634,040	17.4
Educational Services	13,584	66.6	838	96.4	492,079	65.9
Arts, Entertainment, and Recreation	12,175	64.2	1,084	97.1	492,372	44.7
Finance and Insurance	12,015	11.8	2,152	88.0	1,273,925	9.1
Real Estate and Rental and Leasing	11,035	60.6	3,603	96.6	717,116	57.2
Information	5,110	19.5	555	84.3	429,051	16.8
Management of Companies and Enterprises	3,561	8.2	164	45.7	286,518	5.7
Utilities	977	9.6	32	84.2	98,731	8.3
Agriculture, Forestry, Fishing, and Hunting	544	86.9	76	97.4	26,091	76.2
Industries not classified	107	100.0	85	100.0	2,623	100.0
Mining, Quarrying, and Oil and Gas Extraction	65	6.2	6	54.5	4,601	5.5
All industries	465,212	42.0	51,745	95.4	23,564,141	33.2

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

### About this profile

Definitions of Metropolitan Statistical Areas are those published by the Office of Management and Budget on [July 15, 2015](#), except for statistics from the American Community Survey, for which definitions [vary by year](#). Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Where notes identify the source of “original data,” a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other [geographic profiles](#) are available online. Visit [advocacy.sba.gov](#) for additional resources.

# 2024 Small Business Profile

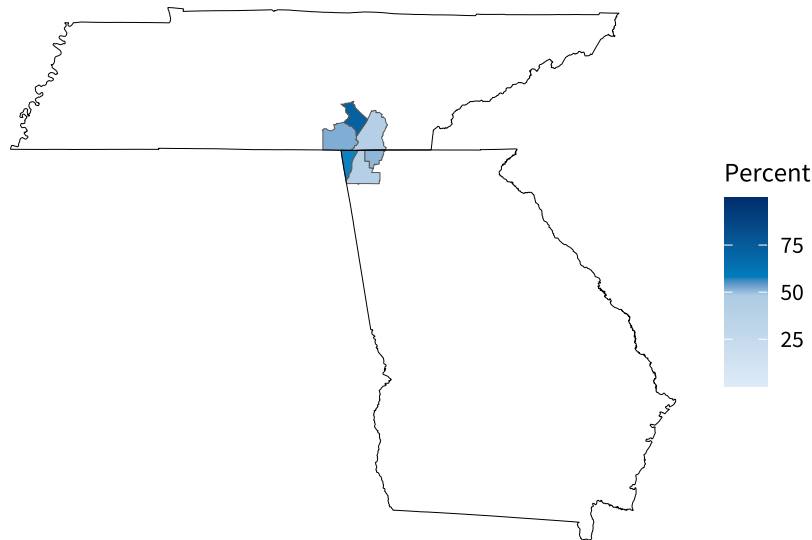
U.S. SMALL BUSINESS ADMINISTRATION  
**OFFICE OF ADVOCACY**

REGULATION • RESEARCH • OUTREACH

## Chattanooga

**54,422** small businesses  
**98.4 percent** of businesses

**96,212** small business employees  
**42.6 percent** of employees



### Share of metropolitan area employees working at small businesses by county

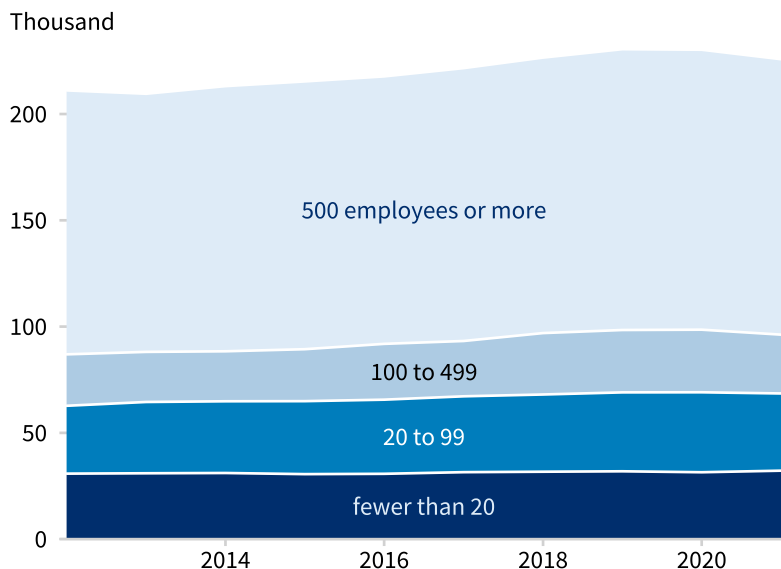
Sources of original data: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)

### Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 98.4 percent of metropolitan area businesses and 42.6 percent of metropolitan area employment in 2021. Between 2012 and 2021, total employment at small businesses rose from 86,941 to 96,212 workers. The industry with the most small businesses in 2021 was Construction, with 6,654 small businesses, including 6,529 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Health Care and Social Assistance, which had 14,147 workers with a payroll of \$724.1 million (page 4).

### Metropolitan area employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)

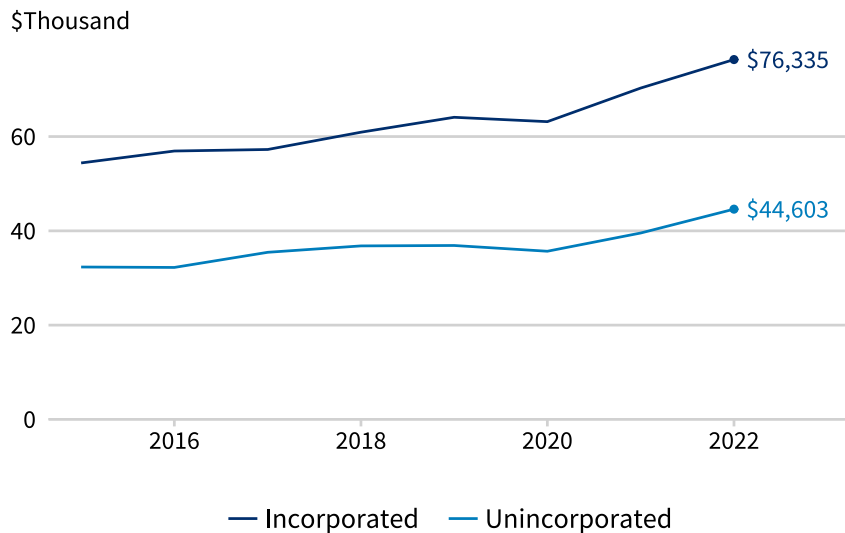


## Self-employment

In 2022, 13.6 percent of private workers in the metropolitan area were self-employed, up from 12.2 percent in 2017. The percent self-employed included 4.4 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$76,335 in 2022, up 33.3 percent since 2017. The median income of the unincorporated self-employed was \$44,603 in 2022, up 25.8 percent since 2017. The median income for all private workers was \$48,895 in 2022, up 24.1 percent since 2017.

### Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2022 5-Year Data (Census)



## Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Construction	5,741	788	125	6,654
Professional, Scientific, and Technical Services	5,686	861	99	6,646
Other Services (except Public Administration)	5,325	1,096	113	6,534
Administrative, Support, and Waste Management	4,910	414	55	5,379
Retail Trade	3,997	982	124	5,103
Real Estate and Rental and Leasing	4,472	360	42	4,874
Transportation and Warehousing	4,235	198	72	4,505
Health Care and Social Assistance	3,146	749	192	4,087
Arts, Entertainment, and Recreation	2,326	119	30	2,475
Finance and Insurance	1,302	352	62	1,716
Accommodation and Food Services	907	561	238	1,706
Educational Services	1,529	99	31	1,659
Wholesale Trade	562	345	115	1,022
Manufacturing	567	303	145	1,015
Information	650	70	21	741
Agriculture, Forestry, Fishing, and Hunting	261	11	3	275
Management of Companies and Enterprises	*	8	26	34
Utilities	26	3	3	32
Mining, Quarrying, and Oil and Gas Extraction	14	4	3	21
Industries not classified	*	7	0	7
All industries	45,656	7,322	1,444	54,422

\* Not reported by the Census Bureau

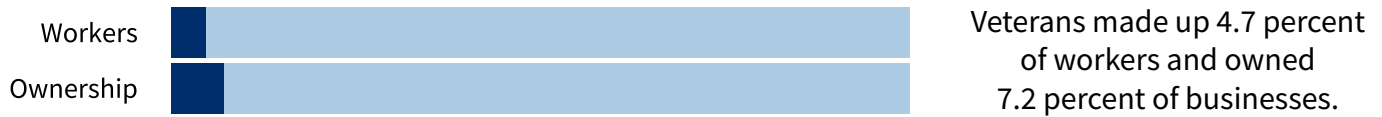
Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)

## Business ownership share by demographic group

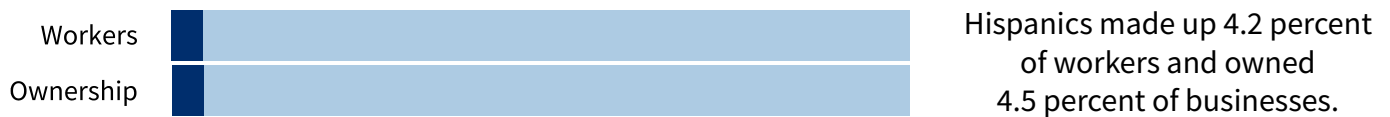
### Women



### Veterans



### Hispanics



### Racial minorities



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2020 5-Year Data (Census); [Annual Business Survey](#), 2020 (Census); [Nonemployer Statistics by Demographics](#), 2020 (Census)

## Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	18,000	1,460	19,460
Male	23,500	5,229	28,729
Owned equally by both groups	700	1,013	1,713
Veteran	2,700	*	3,248
Not Veteran	39,000	6,987	45,987
Owned equally by both groups	150	168	318
Hispanic	1,900	*	*
Not Hispanic	40,000	7,488	47,488
Owned equally by both groups	40	18	58
American Indian and Alaska Native	350	44	394
Asian	1,400	553	1,953
Black or African American	4,100	*	4,237
Native Hawaiian and Other Pacific Islander	40	*	*
White	36,500	6,992	43,492
Hispanic or Racial Minority	7,600	912	8,512
White and Not Hispanic	34,500	6,643	41,143
Owned equally by both groups	100	*	*

\* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group.

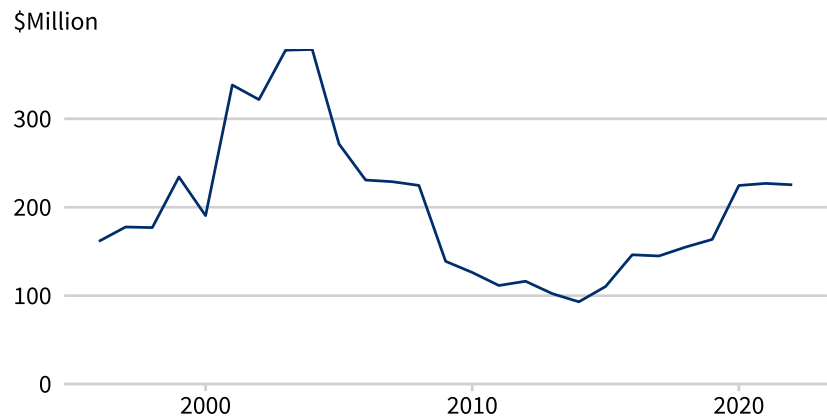
Sources: [Annual Business Survey](#), 2020 (Census); [Nonemployer Statistics by Demographics](#), 2020 (Census)

## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$225.4 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$150.9 million. Total reported new lending to businesses through loans of \$1 million or less was \$590.4 million.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million



## Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Health Care and Social Assistance	14,147	40.1	941	92.0	724,073	35.8
Accommodation and Food Services	14,013	60.7	799	90.6	309,237	63.0
Construction	9,844	87.5	913	97.1	631,627	82.5
Manufacturing	9,682	28.1	448	87.3	511,250	27.9
Other Services (except Public Administration)	8,495	89.8	1,209	97.3	272,190	86.2
Retail Trade	7,795	25.4	1,106	84.4	344,522	35.0
Professional, Scientific, and Technical Services	6,404	67.7	960	93.1	446,761	69.1
Wholesale Trade	5,054	63.1	460	81.7	337,328	63.7
Administrative, Support, and Waste Management	4,215	27.0	469	85.9	153,001	35.1
Transportation and Warehousing	3,879	29.9	270	81.8	229,215	34.1
Finance and Insurance	3,273	21.1	414	82.3	263,415	21.5
Educational Services	2,990	51.6	130	95.6	116,953	71.0
Arts, Entertainment, and Recreation	2,274	72.7	149	94.3	67,861	82.2
Real Estate and Rental and Leasing	1,964	75.2	402	89.1	123,188	78.7
Information	1,418	38.9	91	77.8	72,146	38.6
Management of Companies and Enterprises	425	11.4	34	54.0	57,289	14.9
Mining, Quarrying, and Oil and Gas Extraction	114	63.0	7	70.0	8,684	63.8
Utilities	112	41.5	6	75.0	8,874	36.3
Agriculture, Forestry, Fishing, and Hunting	103	17.9	14	93.3	4,116	51.0
Industries not classified	11	100.0	7	100.0	312	100.0
All industries	96,212	42.6	8,766	90.6	4,682,042	42.8

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

### About this profile

Definitions of Metropolitan Statistical Areas are those published by the Office of Management and Budget on [July 15, 2015](#), except for statistics from the American Community Survey, for which definitions [vary by year](#). Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Where notes identify the source of “original data,” a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other [geographic profiles](#) are available online. Visit [advocacy.sba.gov](#) for additional resources.



# 2024 Small Business Profile

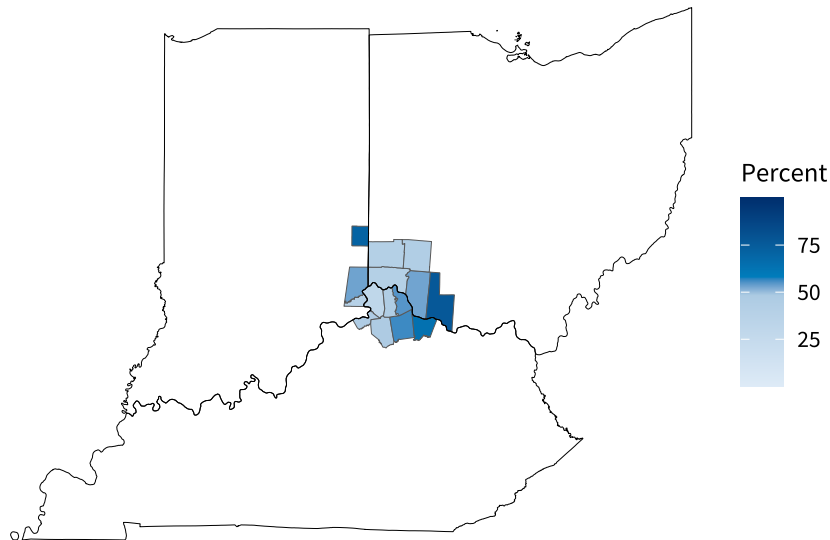
U.S. SMALL BUSINESS ADMINISTRATION  
**OFFICE OF ADVOCACY**

REGULATION • RESEARCH • OUTREACH

## Cincinnati

**195,023** small businesses  
**99.0 percent** of businesses

**403,128** small business employees  
**41.8 percent** of employees



### Share of metropolitan area employees working at small businesses by county

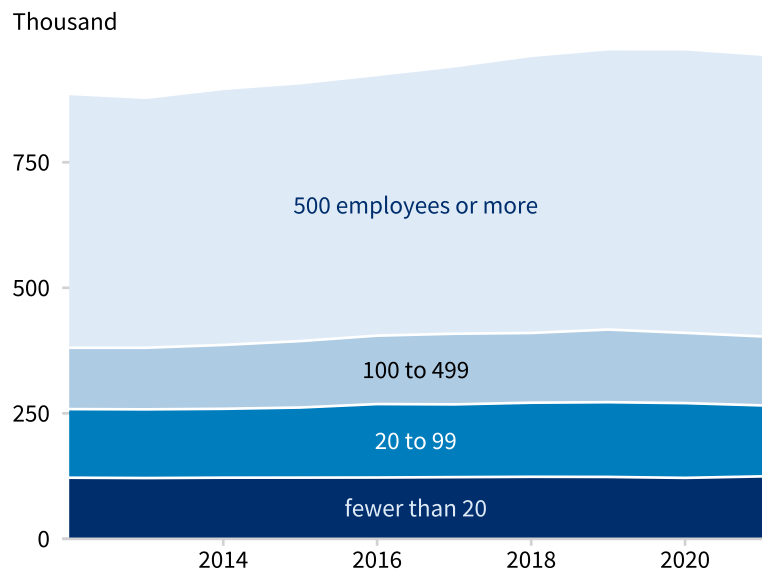
Sources of original data: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)

### Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 99.0 percent of metropolitan area businesses and 41.8 percent of metropolitan area employment in 2021. Between 2012 and 2021, total employment at small businesses rose from 380,608 to 403,128 workers. The industry with the most small businesses in 2021 was Professional, Scientific, and Technical Services, with 27,036 small businesses, including 26,553 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Health Care and Social Assistance, which had 58,006 workers with a payroll of \$2.6 billion (page 4).

### Metropolitan area employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)

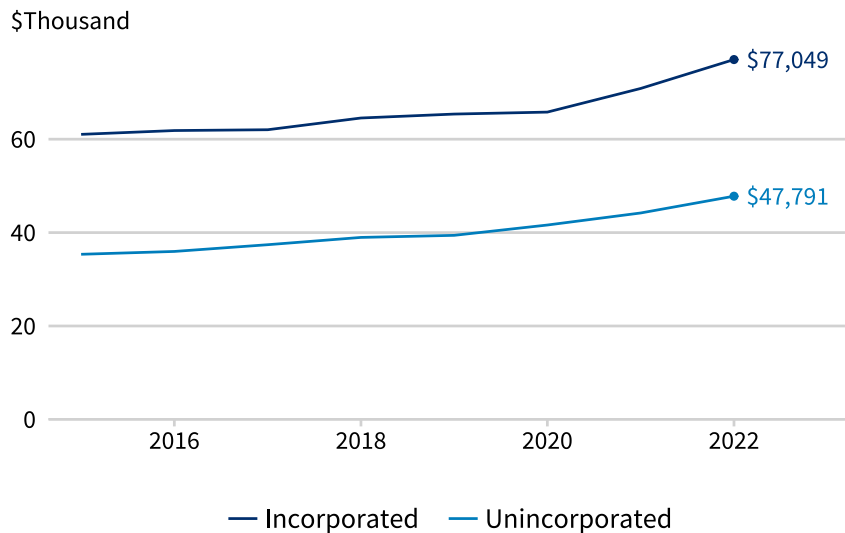


## Self-employment





In 2022, 10.0 percent of private workers in the metropolitan area were self-employed, up from 9.5 percent in 2017. The percent self-employed included 3.8 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$77,049 in 2022, up 24.2 percent since 2017. The median income of the unincorporated self-employed was \$47,791 in 2022, up 27.8 percent since 2017. The median income for all private workers was \$58,527 in 2022, up 24.1 percent since 2017.

### Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2022 5-Year Data (Census)



## Small business count by size and industry

				
Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	22,697	3,856	483	27,036
Transportation and Warehousing	23,034	891	215	24,140
Construction	16,550	3,447	429	20,426
Real Estate and Rental and Leasing	17,749	1,554	149	19,452
Other Services (except Public Administration)	14,662	3,647	392	18,701
Retail Trade	13,123	2,969	390	16,482
Administrative, Support, and Waste Management	13,783	1,745	301	15,829
Health Care and Social Assistance	10,771	2,732	663	14,166
Arts, Entertainment, and Recreation	9,593	544	134	10,271
Accommodation and Food Services	3,016	2,329	802	6,147
Educational Services	5,524	405	154	6,083
Finance and Insurance	4,253	1,303	142	5,698
Wholesale Trade	1,928	1,419	496	3,843
Manufacturing	1,992	1,145	531	3,668
Information	2,002	289	67	2,358
Agriculture, Forestry, Fishing, and Hunting	689	24	0	713
Management of Companies and Enterprises	*	28	118	146
Utilities	47	18	9	74
Mining, Quarrying, and Oil and Gas Extraction	23	9	8	40
Industries not classified	*	37	0	37
All industries	161,436	28,357	5,230	195,023

\* Not reported by the Census Bureau

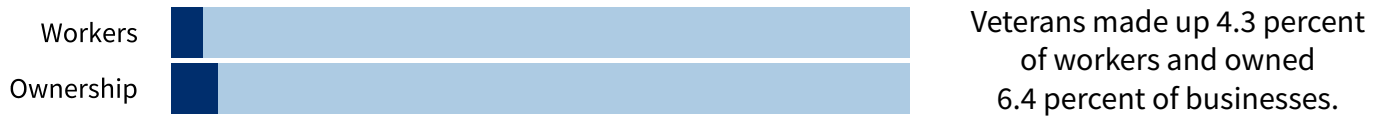
Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)

## Business ownership share by demographic group

### Women



### Veterans



### Hispanics



### Racial minorities



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2020 5-Year Data (Census); [Annual Business Survey](#), 2020 (Census); [Nonemployer Statistics by Demographics](#), 2020 (Census)

## Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	62,000	6,459	68,459
Male	82,500	20,319	102,819
Owned equally by both groups	3,300	3,709	7,009
Veteran	8,100	1,944	10,044
Not Veteran	139,000	27,770	166,770
Owned equally by both groups	600	774	1,374
Hispanic	4,400	363	4,763
Not Hispanic	143,000	30,093	173,093
Owned equally by both groups	100	32	132
American Indian and Alaska Native	800	*	854
Asian	6,800	1,502	8,302
Black or African American	17,500	*	18,204
Native Hawaiian and Other Pacific Islander	100	*	100
White	124,000	28,134	152,134
Hispanic or Racial Minority	28,500	2,618	31,118
White and Not Hispanic	119,000	27,563	146,563
Owned equally by both groups	300	*	*

\* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group.

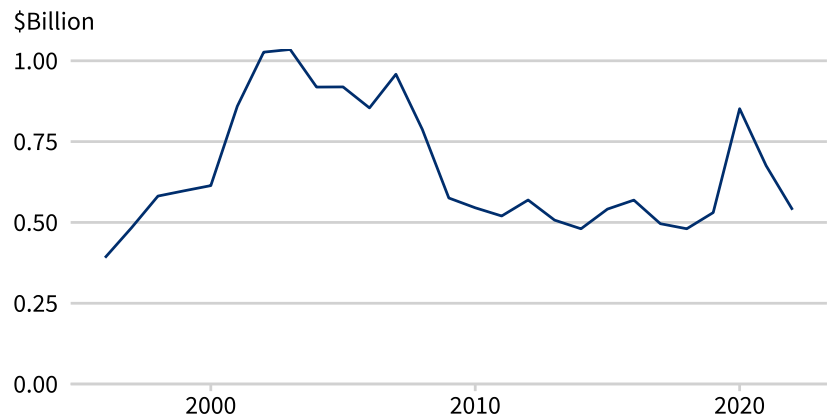
Sources: [Annual Business Survey](#), 2020 (Census); [Nonemployer Statistics by Demographics](#), 2020 (Census)

## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$539.1 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$580.7 million. Total reported new lending to businesses through loans of \$1 million or less was \$1.7 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million



## Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Health Care and Social Assistance	58,006	38.8	3,395	95.1	2,641,088	29.8
Accommodation and Food Services	52,922	57.3	3,131	95.3	1,080,693	57.9
Manufacturing	43,645	40.5	1,676	87.7	2,703,634	35.9
Construction	36,590	81.1	3,876	98.4	2,376,607	76.8
Professional, Scientific, and Technical Services	36,354	60.4	4,339	95.7	2,865,786	53.7
Other Services (except Public Administration)	30,124	82.2	4,039	98.0	1,016,890	77.8
Retail Trade	29,786	29.0	3,359	91.1	1,221,603	36.8
Wholesale Trade	27,793	48.3	1,915	85.3	2,070,250	45.8
Administrative, Support, and Waste Management	26,600	41.8	2,046	91.7	1,221,954	43.0
Transportation and Warehousing	13,020	24.6	1,106	85.0	613,257	20.6
Finance and Insurance	10,731	18.2	1,445	87.7	937,192	15.3
Educational Services	10,213	58.5	559	96.0	384,193	59.6
Arts, Entertainment, and Recreation	9,614	55.0	678	96.2	514,658	58.8
Real Estate and Rental and Leasing	9,433	69.6	1,703	94.9	542,525	64.6
Information	4,761	23.5	356	79.8	386,117	20.2
Management of Companies and Enterprises	2,790	4.3	146	47.1	244,495	4.7
Mining, Quarrying, and Oil and Gas Extraction	337	75.1	17	85.0	24,264	75.8
Utilities	297	11.6	27	75.0	25,133	9.6
Agriculture, Forestry, Fishing, and Hunting	80	100.0	24	100.0	1,987	100.0
Industries not classified	32	100.0	37	100.0	1,878	100.0
All industries	403,128	41.8	33,587	94.3	20,874,204	36.3

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

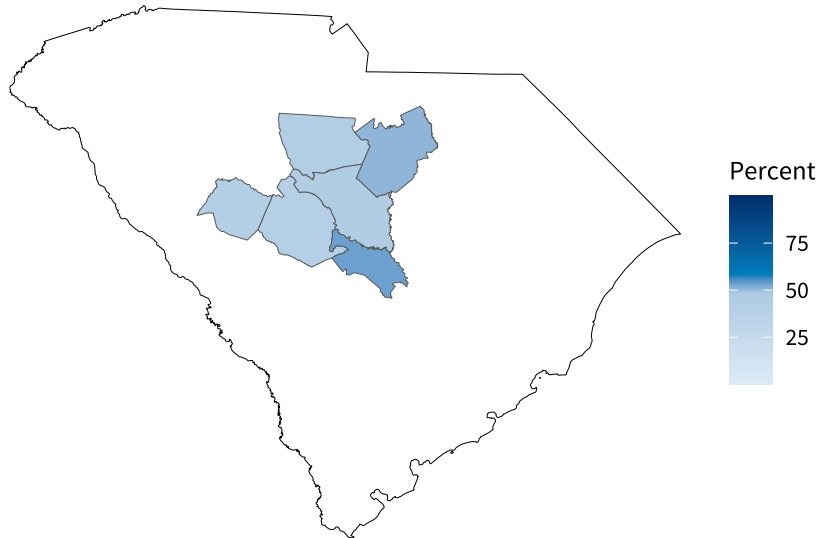
### About this profile

Definitions of Metropolitan Statistical Areas are those published by the Office of Management and Budget on [July 15, 2015](#), except for statistics from the American Community Survey, for which definitions [vary by year](#). Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Where notes identify the source of “original data,” a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other [geographic profiles](#) are available online. Visit [advocacy.sba.gov](#) for additional resources.

## Columbia, South Carolina

**78,355** small businesses  
**98.6 percent** of businesses

**130,219** small business employees  
**43.9 percent** of employees



### Share of metropolitan area employees working at small businesses by county

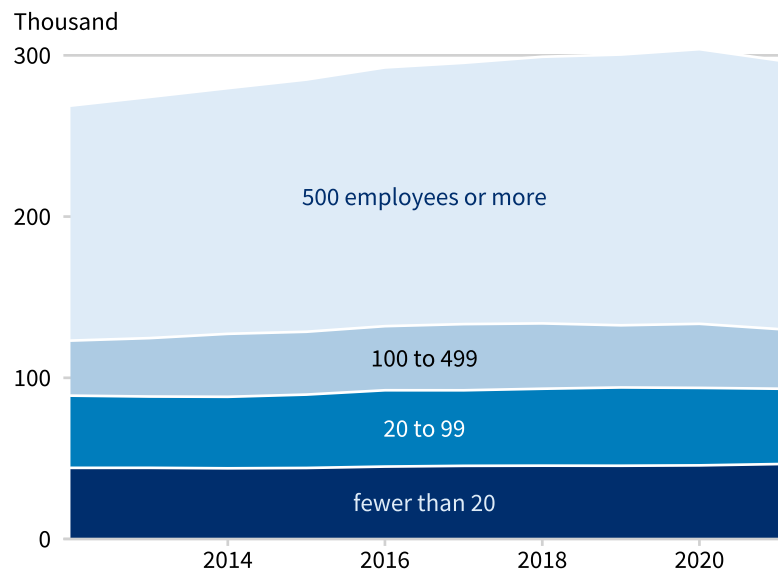
Sources of original data: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)

### Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 98.6 percent of metropolitan area businesses and 43.9 percent of metropolitan area employment in 2021. Between 2012 and 2021, total employment at small businesses rose from 123,074 to 130,219 workers. The industry with the most small businesses in 2021 was Miscellaneous Services, with 10,398 small businesses, including 10,251 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Accommodation and Food Services, which had 18,797 workers with a payroll of \$348.1 million (page 4).

### Metropolitan area employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)

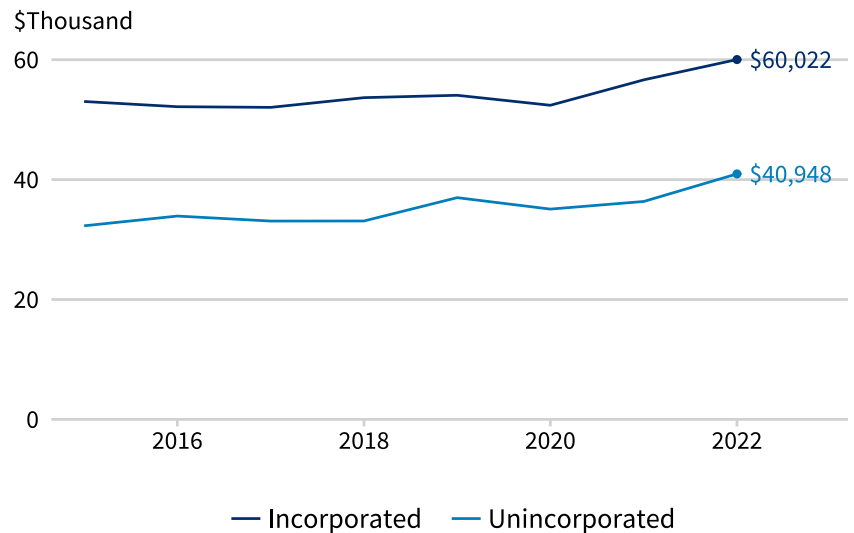


## Self-employment





In 2022, 12.7 percent of private workers in the metropolitan area were self-employed, up from 11.3 percent in 2017. The percent self-employed included 5.2 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$60,022 in 2022, up 15.3 percent since 2017. The median income of the unincorporated self-employed was \$40,948 in 2022, up 23.8 percent since 2017. The median income for all private workers was \$48,250 in 2022, up 24.2 percent since 2017.

### Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2022 5-Year Data (Census)



## Small business count by size and industry

Industry	<div>  Without employees  1–19 employees  20–499 employees  All small businesses </div>			
	Without employees	1–19 employees	20–499 employees	All small businesses
Other Services (except Public Administration)	8,524	1,727	147	10,398
Professional, Scientific, and Technical Services	7,319	1,630	174	9,123
Transportation and Warehousing	7,451	381	52	7,884
Administrative, Support, and Waste Management	6,946	763	116	7,825
Real Estate and Rental and Leasing	6,952	684	50	7,686
Construction	6,023	1,387	174	7,584
Retail Trade	5,533	1,412	174	7,119
Health Care and Social Assistance	4,607	1,096	254	5,957
Arts, Entertainment, and Recreation	3,179	179	39	3,397
Accommodation and Food Services	1,546	856	308	2,710
Finance and Insurance	1,953	622	67	2,642
Educational Services	2,113	181	46	2,340
Wholesale Trade	751	374	143	1,268
Manufacturing	752	256	104	1,112
Information	670	105	19	794
Agriculture, Forestry, Fishing, and Hunting	377	65	5	447
Utilities	30	11	6	47
Management of Companies and Enterprises	*	6	31	37
Industries not classified	*	28	0	28
Mining, Quarrying, and Oil and Gas Extraction	13	3	0	16
All industries	64,739	11,758	1,858	78,355

\* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)

## Business ownership share by demographic group

### Women



### Veterans



### Hispanics



### Racial minorities



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2020 5-Year Data (Census); [Annual Business Survey](#), 2020 (Census); [Nonemployer Statistics by Demographics](#), 2020 (Census)

## Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	27,500	2,317	29,817
Male	31,500	8,164	39,664
Owned equally by both groups	1,000	1,348	2,348
Veteran	5,700	836	6,536
Not Veteran	54,000	10,641	64,641
Owned equally by both groups	250	*	*
Hispanic	3,000	*	3,256
Not Hispanic	57,000	11,504	68,504
Owned equally by both groups	50	*	*
American Indian and Alaska Native	500	*	515
Asian	2,200	972	3,172
Black or African American	19,500	*	20,131
Native Hawaiian and Other Pacific Islander	70	*	*
White	38,500	10,264	48,764
Hispanic or Racial Minority	24,000	1,858	25,858
White and Not Hispanic	35,500	9,853	45,353
Owned equally by both groups	100	*	*

\* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group.

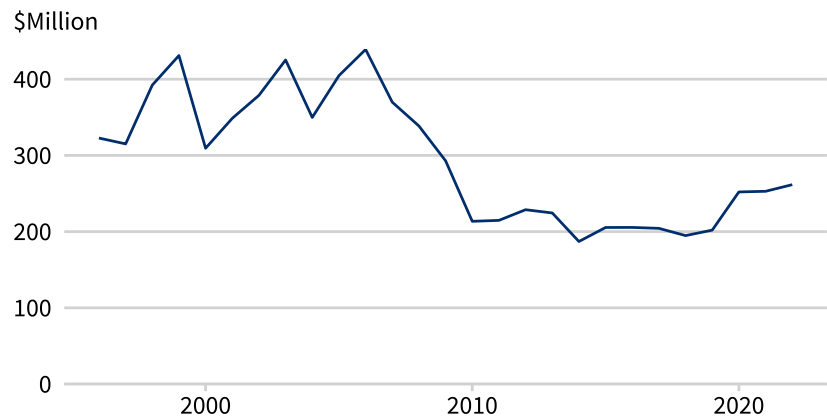
Sources: [Annual Business Survey](#), 2020 (Census); [Nonemployer Statistics by Demographics](#), 2020 (Census)

## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$261.6 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$253.5 million. Total reported new lending to businesses through loans of \$1 million or less was \$645.7 million.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million



## Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Accommodation and Food Services	18,797	56.6	1,164	93.6	348,131	58.8
Health Care and Social Assistance	17,961	36.7	1,350	92.8	786,896	29.0
Construction	13,023	90.4	1,561	97.6	720,611	88.2
Retail Trade	12,586	29.1	1,586	88.1	520,047	40.5
Other Services (except Public Administration)	12,390	87.9	1,874	97.4	406,200	82.1
Professional, Scientific, and Technical Services	11,025	70.5	1,804	94.7	763,930	66.6
Manufacturing	9,362	30.9	360	81.8	485,003	27.0
Administrative, Support, and Waste Management	8,977	34.4	879	89.7	346,432	42.3
Wholesale Trade	6,023	38.9	517	77.6	360,807	35.5
Finance and Insurance	4,588	28.5	689	85.8	303,573	23.8
Educational Services	3,728	75.6	227	94.6	124,038	79.2
Transportation and Warehousing	3,088	23.7	433	86.1	113,834	21.4
Real Estate and Rental and Leasing	2,993	71.5	734	92.3	171,918	72.8
Arts, Entertainment, and Recreation	2,502	90.3	218	95.6	54,008	84.5
Information	1,501	21.8	124	72.9	82,763	19.4
Management of Companies and Enterprises	748	16.8	37	44.0	68,490	20.9
Agriculture, Forestry, Fishing, and Hunting	460	100.0	70	100.0	21,664	100.0
Utilities	409	16.4	17	70.8	31,135	12.0
Industries not classified	50	100.0	28	100.0	911	100.0
Mining, Quarrying, and Oil and Gas Extraction	8	3.0	3	37.5	371	1.8
All industries	130,219	43.9	13,616	92.3	5,710,762	40.8

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

### About this profile

Definitions of Metropolitan Statistical Areas are those published by the Office of Management and Budget on [July 15, 2015](#), except for statistics from the American Community Survey, for which definitions [vary by year](#). Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Where notes identify the source of “original data,” a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other [geographic profiles](#) are available online. Visit [advocacy.sba.gov](#) for additional resources.



# 2024 Small Business Profile

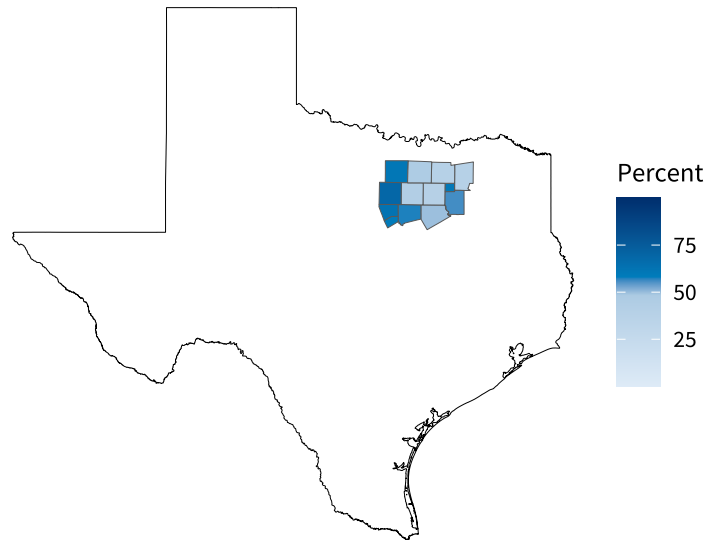
U.S. SMALL BUSINESS ADMINISTRATION  
**OFFICE OF ADVOCACY**

REGULATION • RESEARCH • OUTREACH

## Dallas-Fort Worth-Arlington

**955,962** small businesses  
**99.6 percent** of businesses

**1.4 million** small business employees  
**42.6 percent** of employees



### Share of metropolitan area employees working at small businesses by county

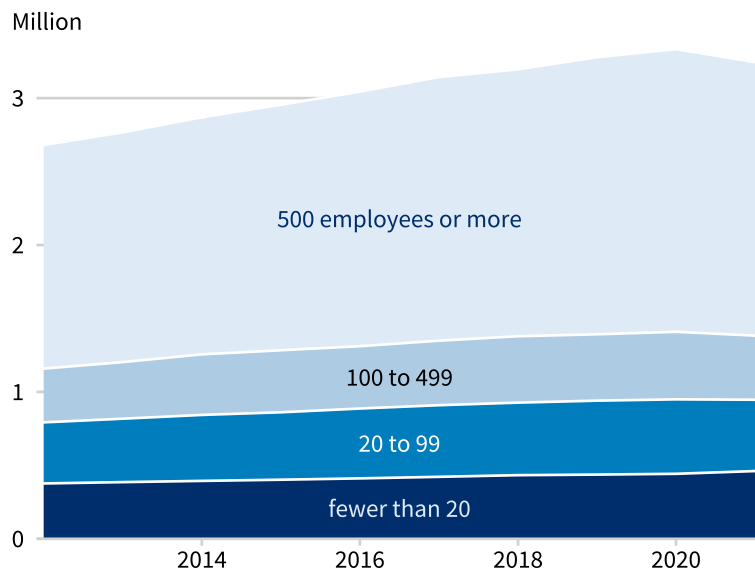
Sources of original data: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)

### Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 99.6 percent of metropolitan area businesses and 42.6 percent of metropolitan area employment in 2021. Between 2012 and 2021, total employment at small businesses rose from 1.2 million to 1.4 million workers. The industry with the most small businesses in 2021 was Professional, Scientific, and Technical Services, with 130,051 small businesses, including 128,167 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Health Care and Social Assistance, which had 197,867 workers with a payroll of \$9.4 billion (page 4).

### Metropolitan area employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)

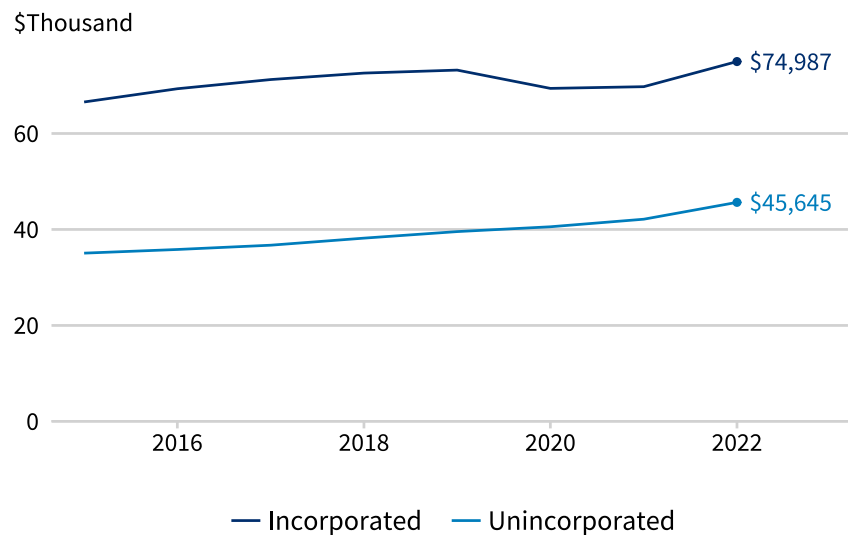


## Self-employment





In 2022, 13.0 percent of private workers in the metropolitan area were self-employed, up from 11.7 percent in 2017. The percent self-employed included 4.6 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$74,987 in 2022, up 5.3 percent since 2017. The median income of the unincorporated self-employed was \$45,645 in 2022, up 24.3 percent since 2017. The median income for all private workers was \$57,635 in 2022, up 26.9 percent since 2017.

### Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2022 5-Year Data (Census)



## Small business count by size and industry

Industry	<div>  Without employees  1–19 employees  20–499 employees  All small businesses </div>			
	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	106,960	21,207	1,884	130,051
Transportation and Warehousing	109,921	4,010	725	114,656
Other Services (except Public Administration)	97,806	12,771	1,220	111,797
Construction	88,349	12,242	1,690	102,281
Administrative, Support, and Waste Management	78,684	6,843	1,245	86,772
Real Estate and Rental and Leasing	73,005	7,273	493	80,771
Retail Trade	66,210	11,939	1,142	79,291
Health Care and Social Assistance	52,579	15,224	2,081	69,884
Arts, Entertainment, and Recreation	35,770	1,909	271	37,950
Finance and Insurance	26,580	6,166	621	33,367
Accommodation and Food Services	19,285	8,867	2,601	30,753
Educational Services	21,060	1,916	355	23,331
Wholesale Trade	10,364	5,845	1,402	17,611
Manufacturing	10,441	3,416	1,311	15,168
Information	10,218	1,579	286	12,083
Mining, Quarrying, and Oil and Gas Extraction	6,166	617	117	6,900
Agriculture, Forestry, Fishing, and Hunting	2,516	124	3	2,643
Utilities	472	118	25	615
Management of Companies and Enterprises	*	184	322	506
Industries not classified	*	231	2	233
<b>All industries</b>	<b>816,386</b>	<b>122,365</b>	<b>17,211</b>	<b>955,962</b>

\* Not reported by the Census Bureau

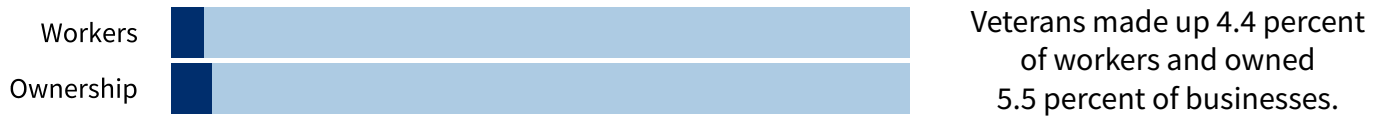
Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)

## Business ownership share by demographic group

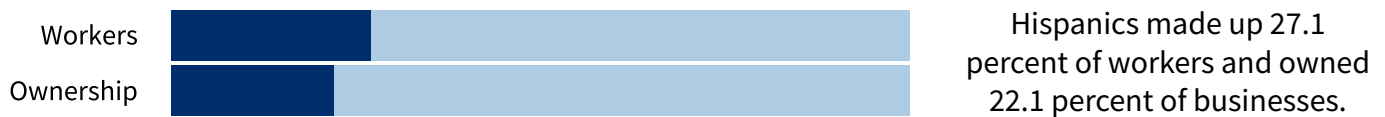
### Women



### Veterans



### Hispanics



### Racial minorities



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2020 5-Year Data (Census); [Annual Business Survey](#), 2020 (Census); [Nonemployer Statistics by Demographics](#), 2020 (Census)

## Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	317,000	28,507	345,507
Male	410,000	76,624	486,624
Owned equally by both groups	12,500	18,617	31,117
Veteran	36,000	6,814	42,814
Not Veteran	702,000	114,246	816,246
Owned equally by both groups	1,700	2,687	4,387
Hispanic	178,000	9,468	187,468
Not Hispanic	560,000	112,443	672,443
Owned equally by both groups	1,200	1,838	3,038
American Indian and Alaska Native	9,200	*	10,151
Asian	80,500	20,969	101,469
Black or African American	143,000	3,414	146,414
Native Hawaiian and Other Pacific Islander	1,500	*	1,647
White	517,000	98,396	615,396
Hispanic or Racial Minority	387,000	34,736	421,736
White and Not Hispanic	351,000	86,307	437,307
Owned equally by both groups	2,100	2,705	4,805

\* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group.

Sources: [Annual Business Survey](#), 2020 (Census); [Nonemployer Statistics by Demographics](#), 2020 (Census)

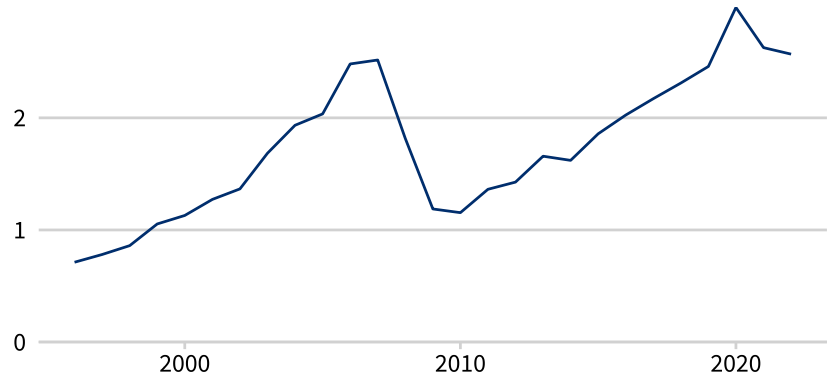
## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$2.6 billion in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$3.0 billion. Total reported new lending to businesses through loans of \$1 million or less was \$7.5 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million

\$Billion



## Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Health Care and Social Assistance	197,867	47.2	17,305	98.2	9,447,178	37.7
Accommodation and Food Services	172,997	54.7	11,468	97.8	4,141,377	56.8
Construction	146,633	76.0	13,932	98.7	9,692,211	71.9
Professional, Scientific, and Technical Services	144,550	54.6	23,091	97.6	13,472,884	48.3
Administrative, Support, and Waste Management	108,004	44.2	8,088	95.2	5,654,698	49.6
Other Services (except Public Administration)	106,809	81.9	13,991	98.9	4,016,513	73.0
Retail Trade	99,598	27.7	13,081	96.5	4,671,774	35.3
Manufacturing	96,105	36.5	4,727	91.1	5,307,160	27.5
Wholesale Trade	76,481	44.5	7,247	91.6	5,754,924	40.1
Finance and Insurance	48,540	19.7	6,787	93.7	5,352,865	20.1
Transportation and Warehousing	46,829	20.8	4,735	92.6	2,532,595	18.7
Real Estate and Rental and Leasing	40,198	54.7	7,766	97.5	2,926,627	53.0
Educational Services	31,419	56.3	2,271	97.5	1,260,500	47.5
Arts, Entertainment, and Recreation	23,803	61.1	2,180	97.7	1,297,675	72.3
Information	22,717	23.1	1,865	89.4	2,304,206	20.5
Management of Companies and Enterprises	9,185	7.6	506	50.4	963,370	6.6
Mining, Quarrying, and Oil and Gas Extraction	8,564	71.7	734	95.2	977,113	69.1
Utilities	2,070	20.5	143	84.6	186,567	13.0
Industries not classified	449	100.0	233	100.0	21,575	100.0
Agriculture, Forestry, Fishing, and Hunting	424	100.0	127	100.0	16,196	100.0
All industries	1,383,242	42.6	139,576	97.2	79,998,008	37.0

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

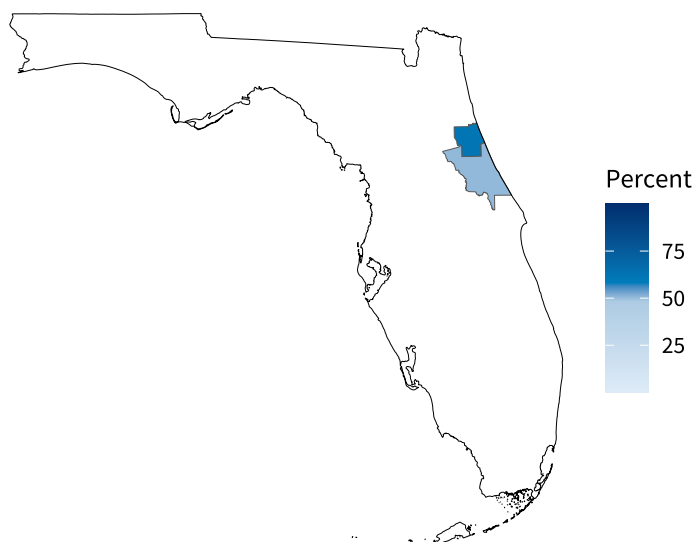
### About this profile

Definitions of Metropolitan Statistical Areas are those published by the Office of Management and Budget on [July 15, 2015](#), except for statistics from the American Community Survey, for which definitions [vary by year](#). Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Where notes identify the source of “original data,” a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other [geographic profiles](#) are available online. Visit [advocacy.sba.gov](#) for additional resources.

## Deltona-Daytona Beach-Ormond Beach

**77,721** small businesses  
**99.1 percent** of businesses

**93,183** small business employees  
**52.6 percent** of employees



### Share of metropolitan area employees working at small businesses by county

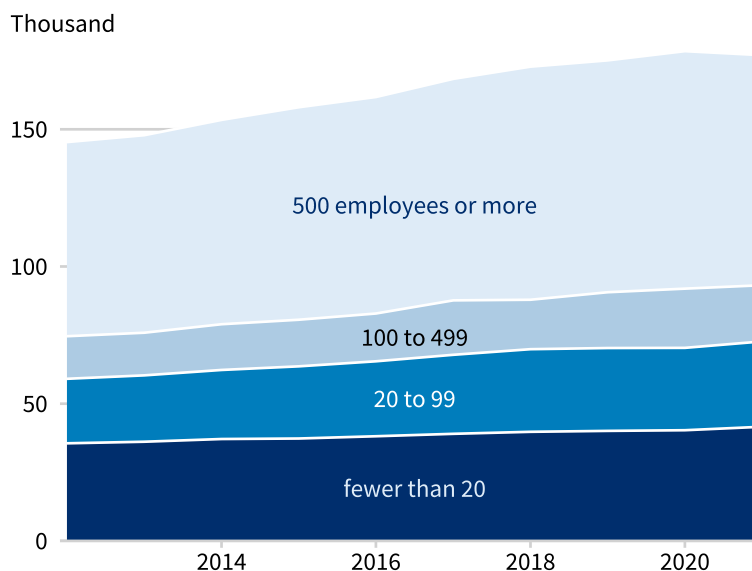
Sources of original data: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)

### Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 99.1 percent of metropolitan area businesses and 52.6 percent of metropolitan area employment in 2021. Between 2012 and 2021, total employment at small businesses rose from 74,590 to 93,183 workers. The industry with the most small businesses in 2021 was Professional, Scientific, and Technical Services, with 9,172 small businesses, including 9,105 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Accommodation and Food Services, which had 16,773 workers with a payroll of \$368.8 million (page 4).

### Metropolitan area employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)

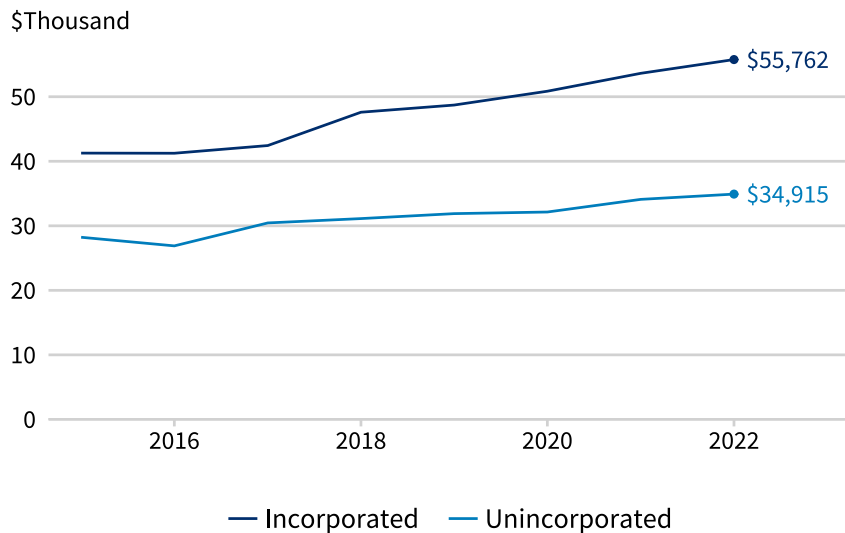


## Self-employment





In 2022, 16.9 percent of private workers in the metropolitan area were self-employed, up from 15.2 percent in 2017. The percent self-employed included 8.4 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$55,762 in 2022, up 31.4 percent since 2017. The median income of the unincorporated self-employed was \$34,915 in 2022, up 14.7 percent since 2017. The median income for all private workers was \$46,307 in 2022, up 32.1 percent since 2017.

### Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2022 5-Year Data (Census)



## Small business count by size and industry

Industry	<div>  Without employees  1–19 employees  20–499 employees  All small businesses </div>			
	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	7,533	1,572	67	9,172
Other Services (except Public Administration)	7,624	1,431	74	9,129
Administrative, Support, and Waste Management	7,562	1,033	71	8,666
Real Estate and Rental and Leasing	7,550	896	45	8,491
Construction	6,292	1,965	136	8,393
Transportation and Warehousing	7,142	327	26	7,495
Retail Trade	5,243	1,352	122	6,717
Health Care and Social Assistance	4,949	1,161	157	6,267
Arts, Entertainment, and Recreation	2,974	216	32	3,222
Accommodation and Food Services	1,210	857	279	2,346
Finance and Insurance	1,767	455	23	2,245
Educational Services	1,629	151	23	1,803
Wholesale Trade	850	367	50	1,267
Manufacturing	722	310	66	1,098
Information	777	111	9	897
Agriculture, Forestry, Fishing, and Hunting	439	16	1	456
Utilities	29	6	0	35
Mining, Quarrying, and Oil and Gas Extraction	15	7	0	22
Management of Companies and Enterprises	*	9	8	17
Industries not classified	*	14	0	14
All industries	64,307	12,250	1,164	77,721

\* Not reported by the Census Bureau

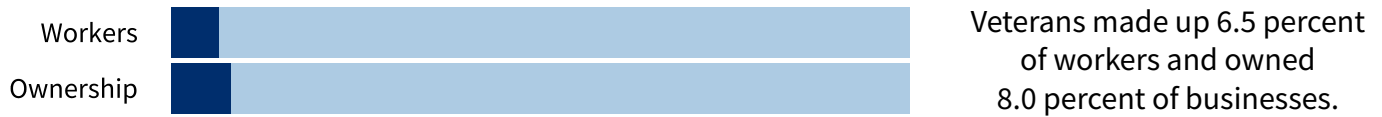
Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)

## Business ownership share by demographic group

### Women



### Veterans



### Hispanics



### Racial minorities



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2020 5-Year Data (Census); [Annual Business Survey](#), 2020 (Census); [Nonemployer Statistics by Demographics](#), 2020 (Census)

## Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	26,500	2,765	29,265
Male	32,000	7,481	39,481
Owned equally by both groups	1,400	*	*
Veteran	4,300	*	5,197
Not Veteran	55,500	11,144	66,644
Owned equally by both groups	250	381	631
Hispanic	8,900	*	9,661
Not Hispanic	51,000	11,529	62,529
Owned equally by both groups	150	*	*
American Indian and Alaska Native	500	19	519
Asian	2,400	*	*
Black or African American	7,000	199	7,199
Native Hawaiian and Other Pacific Islander	100	4	104
White	51,000	11,546	62,546
Hispanic or Racial Minority	17,500	1,602	19,102
White and Not Hispanic	42,500	10,614	53,114
Owned equally by both groups	200	203	403

\* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group.

Sources: [Annual Business Survey](#), 2020 (Census); [Nonemployer Statistics by Demographics](#), 2020 (Census)



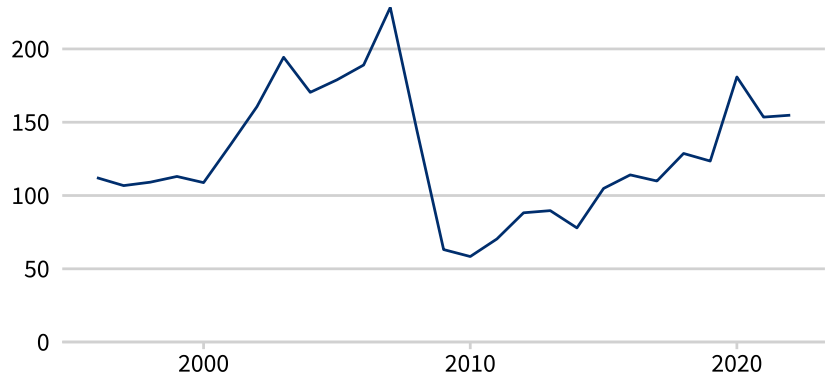
## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$154.8 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$210.1 million. Total reported new lending to businesses through loans of \$1 million or less was \$381.2 million.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million

\$Million



## Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Accommodation and Food Services	16,773	62.7	1,136	92.6	368,785	65.6
Health Care and Social Assistance	13,823	43.0	1,318	93.1	701,178	41.2
Construction	12,077	96.7	2,101	99.5	551,234	95.0
Retail Trade	10,637	32.5	1,474	88.6	471,500	44.2
Other Services (except Public Administration)	7,229	85.3	1,505	98.1	210,309	86.6
Professional, Scientific, and Technical Services	6,673	70.7	1,639	98.5	384,847	55.2
Administrative, Support, and Waste Management	5,960	61.4	1,104	96.3	251,407	65.1
Manufacturing	5,183	51.6	376	92.8	256,302	48.7
Wholesale Trade	2,712	66.1	417	87.6	142,634	61.2
Real Estate and Rental and Leasing	2,710	72.8	941	94.9	125,096	74.8
Arts, Entertainment, and Recreation	2,561	44.6	248	96.1	62,992	35.1
Finance and Insurance	2,345	37.8	478	87.1	138,705	30.5
Transportation and Warehousing	2,100	54.4	353	94.9	70,473	41.2
Educational Services	1,561	21.2	174	94.6	55,325	19.9
Information	611	26.2	120	84.5	27,115	24.9
Management of Companies and Enterprises	130	9.3	17	53.1	8,458	3.3
Agriculture, Forestry, Fishing, and Hunting	47	100.0	17	100.0	829	100.0
Mining, Quarrying, and Oil and Gas Extraction	25	100.0	7	100.0	1,249	100.0
Utilities	16	3.2	6	54.5	482	0.9
Industries not classified	10	100.0	14	100.0	295	100.0
All industries	93,183	52.6	13,414	94.9	3,829,215	49.9

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

### About this profile

Definitions of Metropolitan Statistical Areas are those published by the Office of Management and Budget on [July 15, 2015](#), except for statistics from the American Community Survey, for which definitions [vary by year](#). Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Where notes identify the source of “original data,” a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other [geographic profiles](#) are available online. Visit [advocacy.sba.gov](#) for additional resources.



# 2024 Small Business Profile

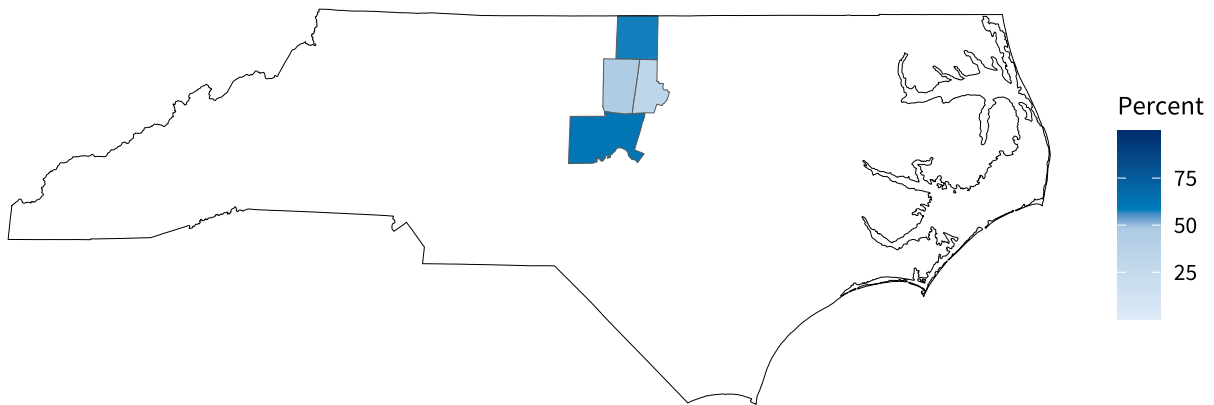
U.S. SMALL BUSINESS ADMINISTRATION  
**OFFICE OF ADVOCACY**

REGULATION • RESEARCH • OUTREACH

## Durham-Chapel Hill

**61,857** small businesses  
**98.6 percent** of businesses

**100,033** small business employees  
**36.4 percent** of employees



### Share of metropolitan area employees working at small businesses by county

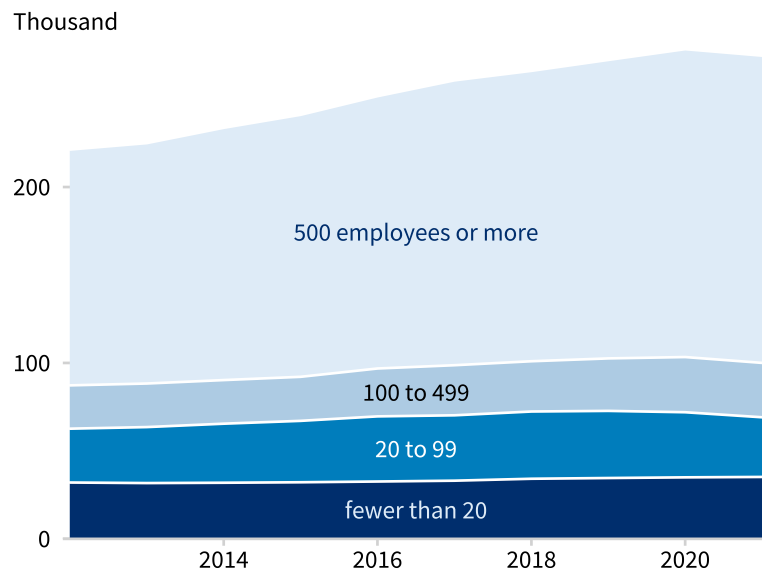
Sources of original data: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)

### Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 98.6 percent of metropolitan area businesses and 36.4 percent of metropolitan area employment in 2021. Between 2012 and 2021, total employment at small businesses rose from 87,252 to 100,033 workers. The industry with the most small businesses in 2021 was Professional, Scientific, and Technical Services, with 12,497 small businesses, including 12,313 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Health Care and Social Assistance, which had 15,790 workers with a payroll of \$689.5 million (page 4).

### Metropolitan area employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)

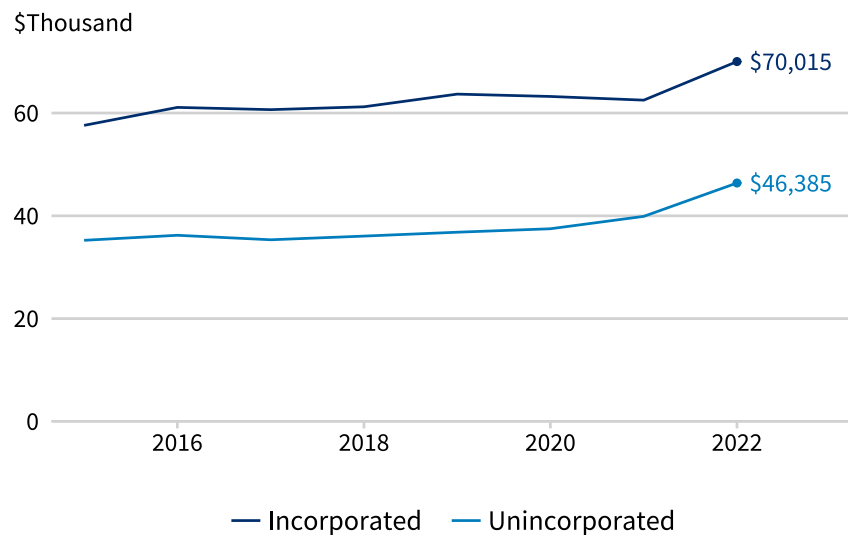


## Self-employment





In 2022, 13.0 percent of private workers in the metropolitan area were self-employed, down from 13.7 percent in 2017. The percent self-employed included 5.3 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$70,015 in 2022, up 15.4 percent since 2017. The median income of the unincorporated self-employed was \$46,385 in 2022, up 31.3 percent since 2017. The median income for all private workers was \$56,855 in 2022, up 29.0 percent since 2017.

### Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2022 5-Year Data (Census)



## Small business count by size and industry

Industry	<div>     </div>			
	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	10,590	1,723	184	12,497
Health Care and Social Assistance	4,724	1,030	204	5,958
Other Services (except Public Administration)	4,498	1,152	111	5,761
Construction	4,429	1,094	102	5,625
Real Estate and Rental and Leasing	4,644	489	48	5,181
Administrative, Support, and Waste Management	4,130	573	89	4,792
Transportation and Warehousing	4,320	219	42	4,581
Retail Trade	3,029	832	109	3,970
Arts, Entertainment, and Recreation	3,699	202	20	3,921
Educational Services	2,912	265	55	3,232
Accommodation and Food Services	879	746	225	1,850
Finance and Insurance	1,100	275	47	1,422
Information	924	153	32	1,109
Manufacturing	537	219	68	824
Wholesale Trade	441	260	65	766
Agriculture, Forestry, Fishing, and Hunting	300	35	2	337
Management of Companies and Enterprises	*	3	24	27
Utilities	17	5	3	25
Industries not classified	*	16	0	16
Mining, Quarrying, and Oil and Gas Extraction	3	4	3	10
All industries	51,176	9,293	1,388	61,857

\* Not reported by the Census Bureau

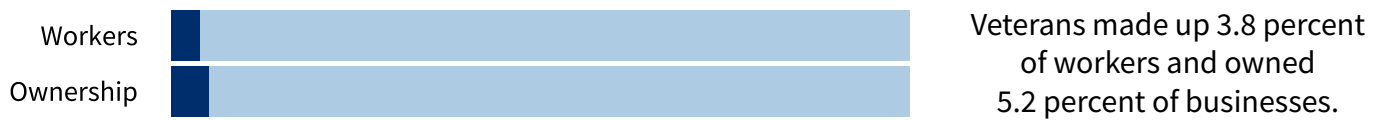
Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)

## Business ownership share by demographic group

### Women



### Veterans



### Hispanics



### Racial minorities



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2020 5-Year Data (Census); [Annual Business Survey](#), 2020 (Census); [Nonemployer Statistics by Demographics](#), 2020 (Census)

## Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	22,000	2,020	24,020
Male	25,000	5,333	30,333
Owned equally by both groups	1,000	1,034	2,034
Veteran	2,200	345	2,545
Not Veteran	45,500	7,974	53,474
Owned equally by both groups	150	*	*
Hispanic	4,800	459	5,259
Not Hispanic	43,000	7,882	50,882
Owned equally by both groups	70	48	118
American Indian and Alaska Native	550	*	632
Asian	2,800	775	3,575
Black or African American	10,500	*	10,875
Native Hawaiian and Other Pacific Islander	60	*	*
White	35,000	7,183	42,183
Hispanic or Racial Minority	17,500	1,563	19,063
White and Not Hispanic	30,500	6,748	37,248
Owned equally by both groups	150	*	227

\* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group.

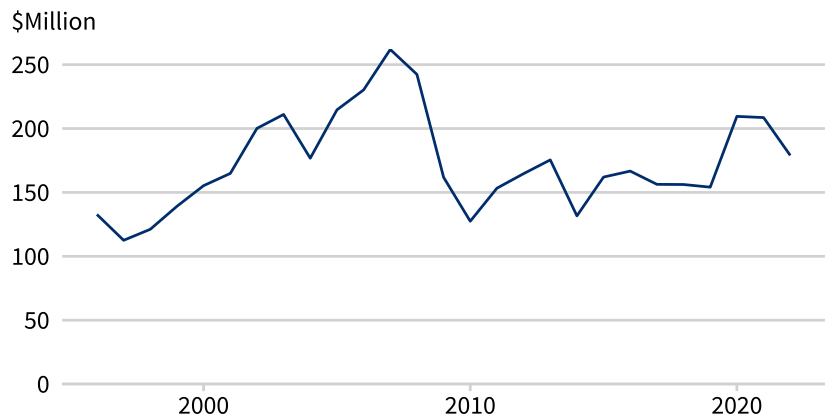
Sources: [Annual Business Survey](#), 2020 (Census); [Nonemployer Statistics by Demographics](#), 2020 (Census)

## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$179.0 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$176.4 million. Total reported new lending to businesses through loans of \$1 million or less was \$434.1 million.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million



## Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Health Care and Social Assistance	15,790	29.1	1,234	93.9	689,544	20.6
Professional, Scientific, and Technical Services	15,562	39.8	1,907	95.2	1,655,205	36.1
Accommodation and Food Services	13,385	64.3	971	92.2	337,721	69.0
Construction	8,084	83.5	1,196	98.8	490,674	79.7
Other Services (except Public Administration)	8,053	73.8	1,263	97.5	341,153	59.0
Retail Trade	7,046	27.6	941	82.5	271,017	35.0
Administrative, Support, and Waste Management	6,644	61.4	662	91.4	298,432	62.3
Manufacturing	5,639	23.8	287	86.7	376,859	19.1
Educational Services	4,275	17.4	320	97.0	190,226	11.4
Wholesale Trade	3,799	18.7	325	78.3	304,165	11.2
Transportation and Warehousing	2,941	43.8	261	89.4	98,946	48.2
Information	2,136	38.1	185	78.7	267,594	32.7
Real Estate and Rental and Leasing	2,094	61.2	537	90.7	126,433	57.1
Finance and Insurance	2,071	18.5	322	81.7	256,130	20.8
Arts, Entertainment, and Recreation	1,420	63.1	222	94.9	50,527	77.5
Management of Companies and Enterprises	553	11.8	27	49.1	43,535	10.2
Utilities	238	30.9	8	66.7	17,081	22.8
Agriculture, Forestry, Fishing, and Hunting	208	100.0	37	100.0	4,091	100.0
Mining, Quarrying, and Oil and Gas Extraction	66	33.3	7	58.3	6,680	37.8
Industries not classified	29	100.0	16	100.0	1,352	100.0
All industries	100,033	36.4	10,681	92.4	5,827,365	28.7

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

### About this profile

Definitions of Metropolitan Statistical Areas are those published by the Office of Management and Budget on [July 15, 2015](#), except for statistics from the American Community Survey, for which definitions [vary by year](#). Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Where notes identify the source of “original data,” a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other [geographic profiles](#) are available online. Visit [advocacy.sba.gov](#) for additional resources.

# 2024 Small Business Profile

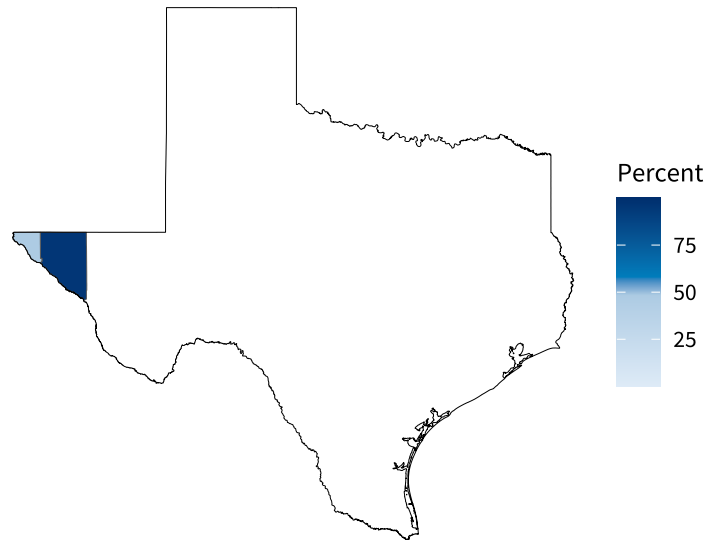
U.S. SMALL BUSINESS ADMINISTRATION  
**OFFICE OF ADVOCACY**

REGULATION • RESEARCH • OUTREACH

## El Paso, Texas

**85,192** small businesses  
**98.9 percent** of businesses

**116,691** small business employees  
**48.7 percent** of employees



### Share of metropolitan area employees working at small businesses by county

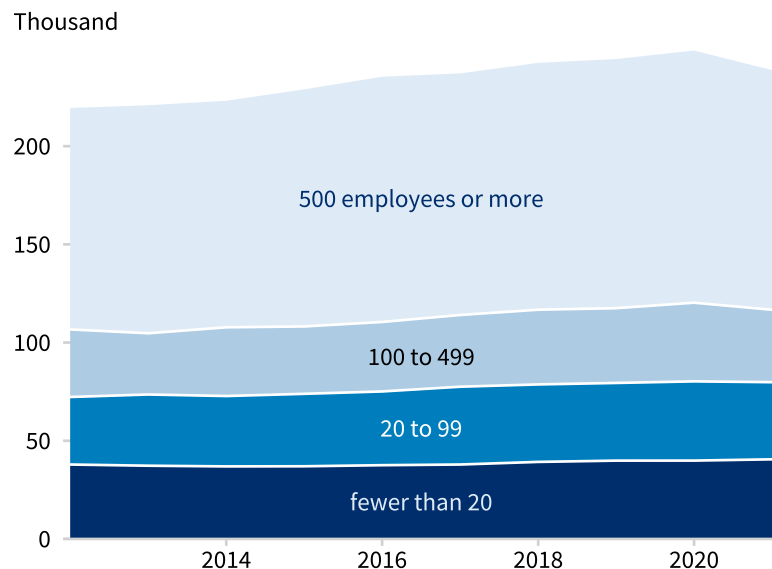
Sources of original data: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)

### Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 98.9 percent of metropolitan area businesses and 48.7 percent of metropolitan area employment in 2021. Between 2012 and 2021, total employment at small businesses rose from 106,693 to 116,691 workers. The industry with the most small businesses in 2021 was Transportation and Warehousing, with 13,728 small businesses, including 13,604 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Health Care and Social Assistance, which had 25,835 workers with a payroll of \$935.4 million (page 4).

### Metropolitan area employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)

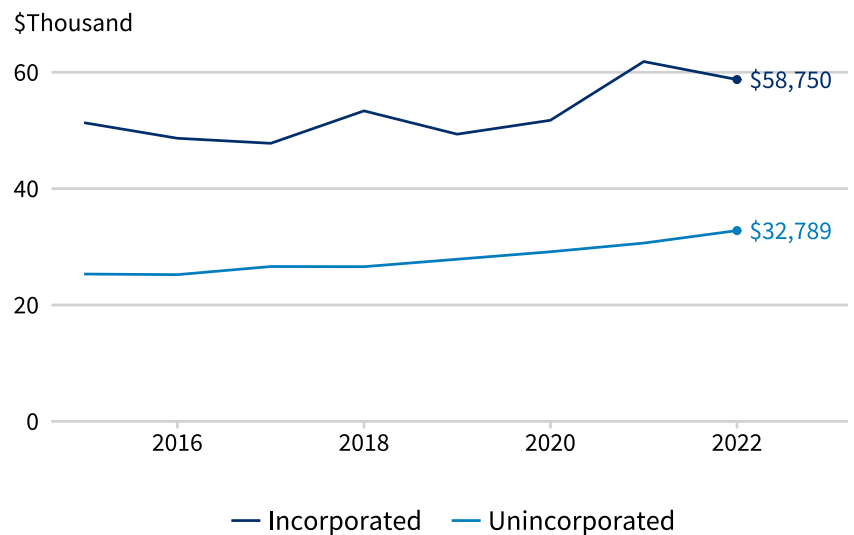


## Self-employment





In 2022, 12.9 percent of private workers in the metropolitan area were self-employed, up from 12.4 percent in 2017. The percent self-employed included 4.1 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$58,750 in 2022, up 22.9 percent since 2017. The median income of the unincorporated self-employed was \$32,789 in 2022, up 23.2 percent since 2017. The median income for all private workers was \$38,110 in 2022, up 24.4 percent since 2017.

### Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2022 5-Year Data (Census)



## Small business count by size and industry

Industry	<div>  Without employees  1–19 employees  20–499 employees  All small businesses </div>			
	Without employees	1–19 employees	20–499 employees	All small businesses
Transportation and Warehousing	12,805	799	124	13,728
Construction	11,146	948	144	12,238
Administrative, Support, and Waste Management	8,849	459	78	9,386
Other Services (except Public Administration)	7,450	1,047	64	8,561
Retail Trade	6,298	929	115	7,342
Professional, Scientific, and Technical Services	5,974	1,021	86	7,081
Health Care and Social Assistance	5,648	1,147	264	7,059
Real Estate and Rental and Leasing	5,040	578	33	5,651
Accommodation and Food Services	2,096	881	291	3,268
Arts, Entertainment, and Recreation	2,312	151	16	2,479
Finance and Insurance	1,804	488	49	2,341
Wholesale Trade	1,178	711	110	1,999
Educational Services	1,444	110	27	1,581
Manufacturing	1,097	368	86	1,551
Information	557	64	16	637
Agriculture, Forestry, Fishing, and Hunting	188	8	3	199
Mining, Quarrying, and Oil and Gas Extraction	48	9	1	58
Utilities	36	6	4	46
Management of Companies and Enterprises	*	11	16	27
Industries not classified	*	15	0	15
<b>All industries</b>	<b>73,970</b>	<b>9,746</b>	<b>1,476</b>	<b>85,192</b>

\* Not reported by the Census Bureau

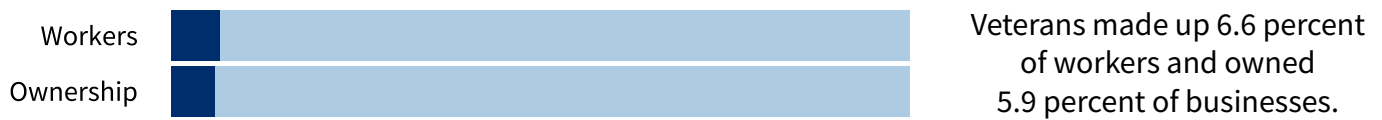
Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)

## Business ownership share by demographic group

### Women



### Veterans



### Hispanics



### Racial minorities



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2020 5-Year Data (Census); [Annual Business Survey](#), 2020 (Census); [Nonemployer Statistics by Demographics](#), 2020 (Census)

## Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	28,500	2,049	30,549
Male	39,000	*	45,821
Owned equally by both groups	800	1,558	2,358
Veteran	3,700	*	*
Not Veteran	64,500	9,325	73,825
Owned equally by both groups	150	*	*
Hispanic	55,000	*	*
Not Hispanic	13,000	*	*
Owned equally by both groups	250	*	*
American Indian and Alaska Native	900	*	*
Asian	2,600	253	2,853
Black or African American	4,700	*	4,941
Native Hawaiian and Other Pacific Islander	150	3	153
White	60,500	9,825	70,325
Hispanic or Racial Minority	59,000	*	*
White and Not Hispanic	9,200	*	*
Owned equally by both groups	250	*	*

\* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group.

Sources: [Annual Business Survey](#), 2020 (Census); [Nonemployer Statistics by Demographics](#), 2020 (Census)

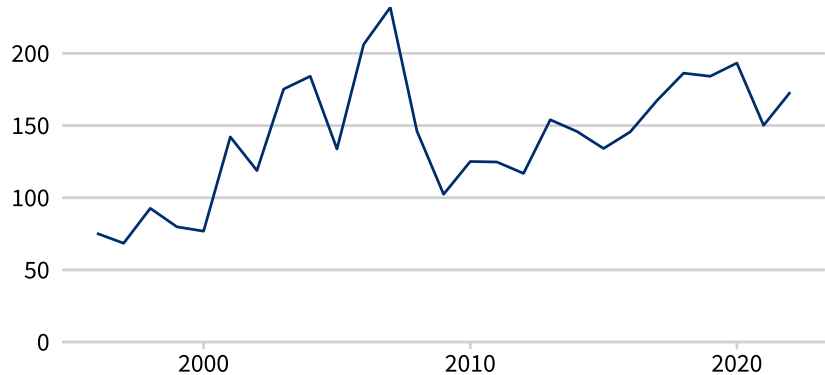
## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$173.1 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$187.8 million. Total reported new lending to businesses through loans of \$1 million or less was \$473.2 million.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million

\$Million



## Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Health Care and Social Assistance	25,835	54.8	1,411	94.8	935,444	45.4
Accommodation and Food Services	18,473	54.6	1,172	93.7	347,415	57.3
Construction	10,774	86.9	1,092	98.1	481,038	84.6
Retail Trade	9,153	25.9	1,044	83.5	369,378	35.6
Manufacturing	8,282	51.0	454	90.6	297,499	44.8
Transportation and Warehousing	7,827	48.1	923	90.4	349,613	42.6
Administrative, Support, and Waste Management	7,389	28.7	537	86.9	262,469	37.4
Professional, Scientific, and Technical Services	5,958	69.6	1,107	94.7	318,995	70.6
Other Services (except Public Administration)	5,943	84.6	1,111	98.0	166,753	81.0
Wholesale Trade	5,933	58.7	821	85.5	273,248	49.8
Finance and Insurance	3,187	40.8	537	87.3	157,981	35.2
Real Estate and Rental and Leasing	2,428	63.4	611	91.9	101,797	61.9
Educational Services	2,107	90.4	137	93.2	69,709	90.5
Arts, Entertainment, and Recreation	1,749	69.8	167	96.5	38,260	60.3
Information	756	12.3	80	69.6	31,929	10.8
Management of Companies and Enterprises	611	24.6	27	50.0	41,900	24.1
Utilities	125	8.0	10	76.9	7,524	5.3
Agriculture, Forestry, Fishing, and Hunting	89	100.0	11	100.0	5,431	100.0
Mining, Quarrying, and Oil and Gas Extraction	59	70.2	10	83.3	2,872	72.4
Industries not classified	13	100.0	15	100.0	270	100.0
All industries	116,691	48.7	11,222	92.3	4,259,525	47.1

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

### About this profile

Definitions of Metropolitan Statistical Areas are those published by the Office of Management and Budget on [July 15, 2015](#), except for statistics from the American Community Survey, for which definitions [vary by year](#). Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Where notes identify the source of “original data,” a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other [geographic profiles](#) are available online. Visit [advocacy.sba.gov](#) for additional resources.



# 2024 Small Business Profile

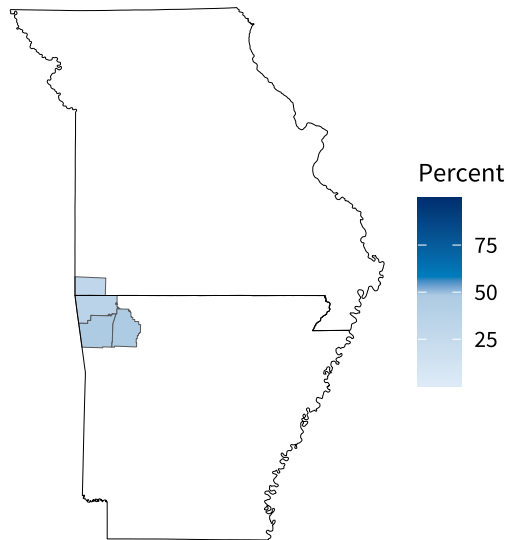
U.S. SMALL BUSINESS ADMINISTRATION  
**OFFICE OF ADVOCACY**

REGULATION • RESEARCH • OUTREACH

## Fayetteville-Springdale-Rogers

**57,513** small businesses  
**98.7 percent** of businesses

**91,808** small business employees  
**40.2 percent** of employees



### Share of employees working at small businesses by county or independent city

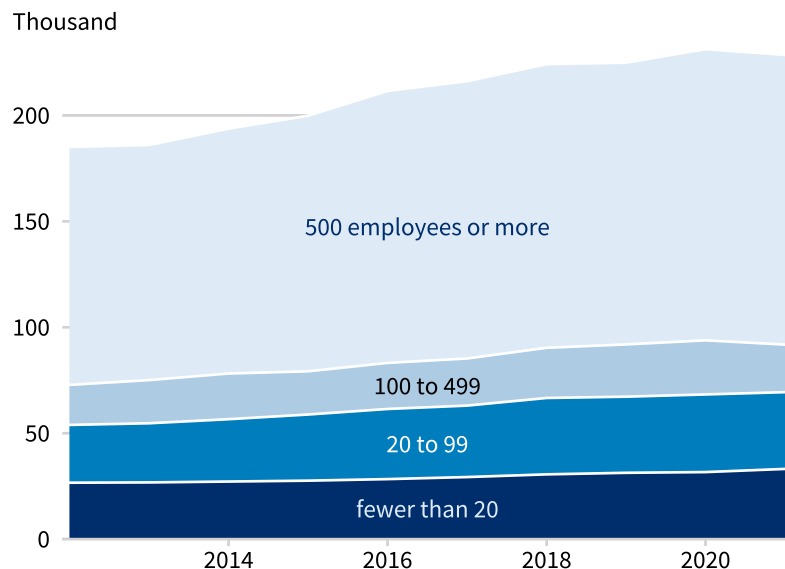
Sources of original data: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)

### Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 98.7 percent of metropolitan area businesses and 40.2 percent of metropolitan area employment in 2021. Between 2012 and 2021, total employment at small businesses rose from 72,804 to 91,808 workers. The industry with the most small businesses in 2021 was Construction, with 8,938 small businesses, including 8,797 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Accommodation and Food Services, which had 14,045 workers with a payroll of \$310.9 million (page 4).

### Metropolitan area employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)

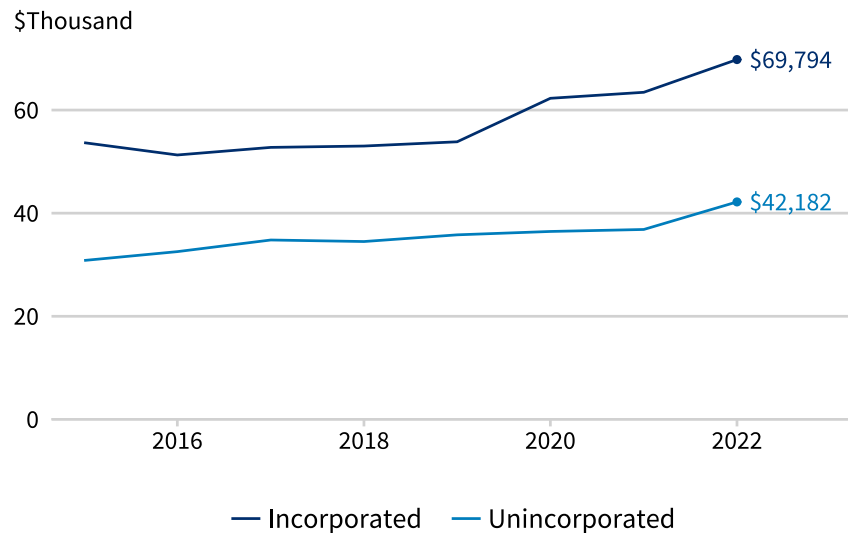


## Self-employment





In 2022, 14.5 percent of private workers in the metropolitan area were self-employed, up from 11.3 percent in 2017. The percent self-employed included 4.8 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$69,794 in 2022, up 32.3 percent since 2017. The median income of the unincorporated self-employed was \$42,182 in 2022, up 21.2 percent since 2017. The median income for all private workers was \$51,054 in 2022, up 29.8 percent since 2017.

### Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2022 5-Year Data (Census)



## Small business count by size and industry

Industry	<div>  Without employees  1–19 employees  20–499 employees  All small businesses </div>			
	Without employees	1–19 employees	20–499 employees	All small businesses
Construction	7,556	1,241	141	8,938
Professional, Scientific, and Technical Services	5,847	1,317	134	7,298
Real Estate and Rental and Leasing	5,200	658	31	5,889
Other Services (except Public Administration)	4,786	930	83	5,799
Administrative, Support, and Waste Management	4,824	503	72	5,399
Retail Trade	4,229	829	160	5,218
Transportation and Warehousing	4,235	225	48	4,508
Health Care and Social Assistance	2,808	953	171	3,932
Arts, Entertainment, and Recreation	2,289	141	21	2,451
Accommodation and Food Services	891	603	244	1,738
Educational Services	1,352	132	23	1,507
Finance and Insurance	1,087	373	43	1,503
Wholesale Trade	555	321	139	1,015
Manufacturing	607	265	88	960
Information	523	96	17	636
Agriculture, Forestry, Fishing, and Hunting	543	21	2	566
Mining, Quarrying, and Oil and Gas Extraction	122	6	2	130
Management of Companies and Enterprises	*	12	26	38
Utilities	22	4	4	30
Industries not classified	*	7	0	7
All industries	47,476	8,636	1,401	57,513

\* Not reported by the Census Bureau

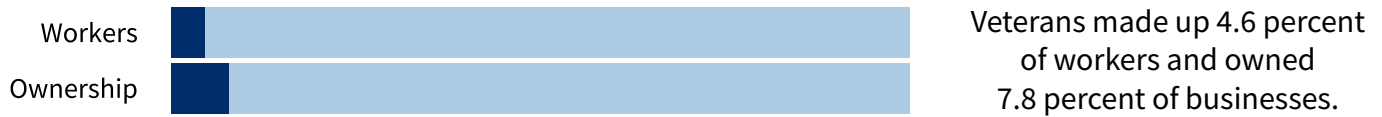
Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)

## Business ownership share by demographic group

### Women



### Veterans



### Hispanics



### Racial minorities



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2020 5-Year Data (Census); [Annual Business Survey](#), 2020 (Census); [Nonemployer Statistics by Demographics](#), 2020 (Census)

## Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	18,000	1,925	19,925
Male	24,500	5,338	29,838
Owned equally by both groups	1,400	1,550	2,950
Veteran	2,500	*	*
Not Veteran	41,000	7,680	48,680
Owned equally by both groups	250	237	487
Hispanic	6,900	310	7,210
Not Hispanic	37,000	8,460	45,460
Owned equally by both groups	70	*	*
American Indian and Alaska Native	1,100	65	1,165
Asian	1,500	*	1,887
Black or African American	1,700	72	1,772
Native Hawaiian and Other Pacific Islander	200	*	207
White	40,000	8,262	48,262
Hispanic or Racial Minority	10,500	821	11,321
White and Not Hispanic	33,000	7,846	40,846
Owned equally by both groups	200	148	348

\* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group.

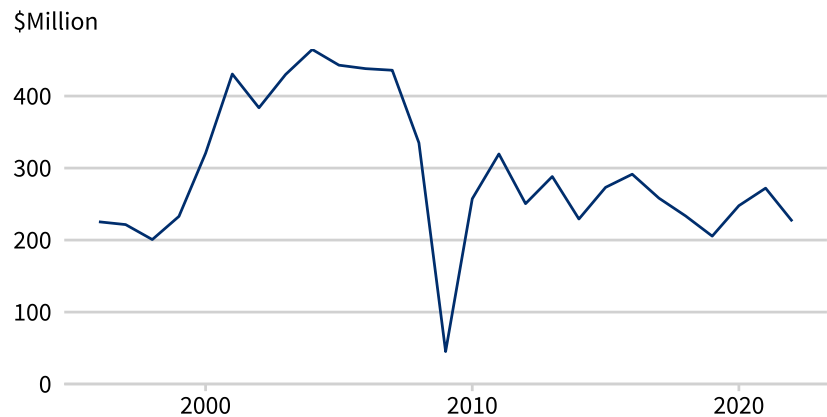
Sources: [Annual Business Survey](#), 2020 (Census); [Nonemployer Statistics by Demographics](#), 2020 (Census)

## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$226.1 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$190.8 million. Total reported new lending to businesses through loans of \$1 million or less was \$544.2 million.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million



## Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Accommodation and Food Services	14,045	61.4	847	92.8	310,908	65.7
Health Care and Social Assistance	13,249	49.2	1,124	95.1	598,737	39.2
Construction	10,425	82.6	1,382	98.6	525,055	79.1
Retail Trade	9,031	33.0	989	86.7	387,956	36.2
Professional, Scientific, and Technical Services	8,098	67.4	1,451	95.3	558,959	63.4
Other Services (except Public Administration)	7,444	90.1	1,013	97.5	246,358	83.1
Manufacturing	6,733	21.8	353	88.9	326,345	22.5
Administrative, Support, and Waste Management	5,067	51.0	575	91.3	238,998	52.9
Wholesale Trade	4,871	42.0	460	76.3	322,094	43.0
Transportation and Warehousing	2,405	11.6	273	85.6	122,024	9.4
Finance and Insurance	2,390	39.6	416	86.3	165,237	34.2
Real Estate and Rental and Leasing	2,104	72.0	689	95.7	94,771	70.6
Arts, Entertainment, and Recreation	1,884	78.2	162	96.4	57,831	82.1
Educational Services	1,762	61.6	155	98.1	52,593	70.5
Information	876	27.3	113	71.1	62,500	21.1
Management of Companies and Enterprises	773	2.9	38	52.1	79,672	2.1
Utilities	407	50.4	8	61.5	34,015	48.5
Agriculture, Forestry, Fishing, and Hunting	192	91.0	23	92.0	7,803	86.1
Mining, Quarrying, and Oil and Gas Extraction	50	53.8	8	88.9	2,358	43.6
Industries not classified	2	100.0	7	100.0	133	100.0
All industries	91,808	40.2	10,037	92.9	4,194,347	30.5

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

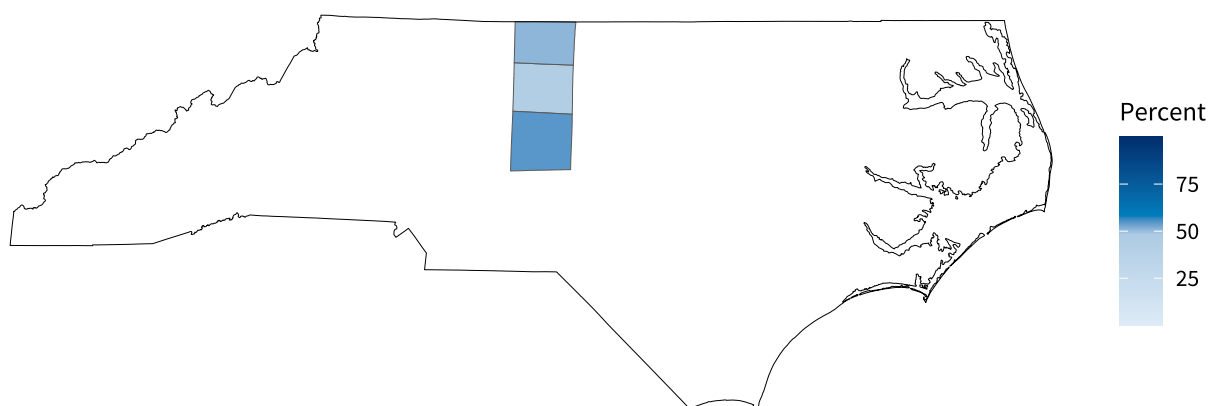
### About this profile

Definitions of Metropolitan Statistical Areas are those published by the Office of Management and Budget on [July 15, 2015](#), except for statistics from the American Community Survey, for which definitions [vary by year](#). Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Where notes identify the source of “original data,” a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other [geographic profiles](#) are available online. Visit [advocacy.sba.gov](#) for additional resources.

## Greensboro-High Point

**76,340** small businesses  
**98.6 percent** of businesses

**143,368** small business employees  
**45.1 percent** of employees



### Share of metropolitan area employees working at small businesses by county

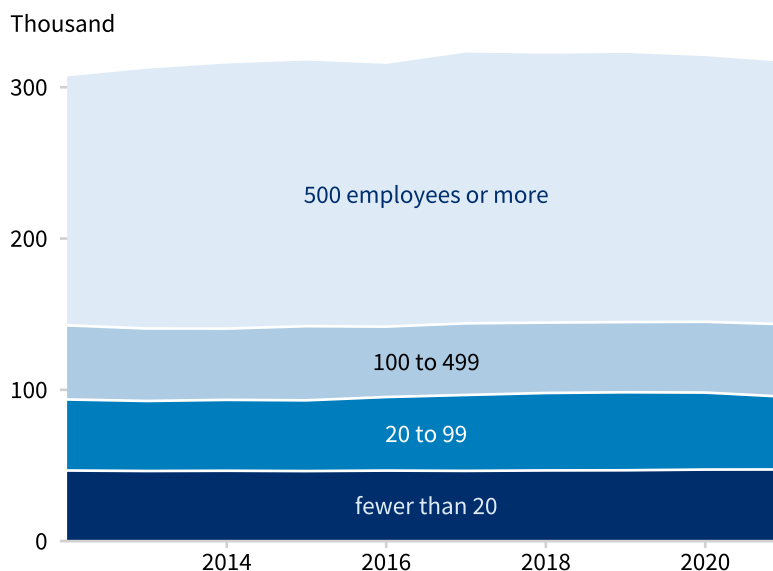
Sources of original data: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)

### Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 98.6 percent of metropolitan area businesses and 45.1 percent of metropolitan area employment in 2021. Between 2012 and 2021, total employment at small businesses rose from 142,599 to 143,368 workers. The industry with the most small businesses in 2021 was Miscellaneous Services, with 10,475 small businesses, including 10,347 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Manufacturing, which had 20,223 workers with a payroll of \$958.4 million (page 4).

### Metropolitan area employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)

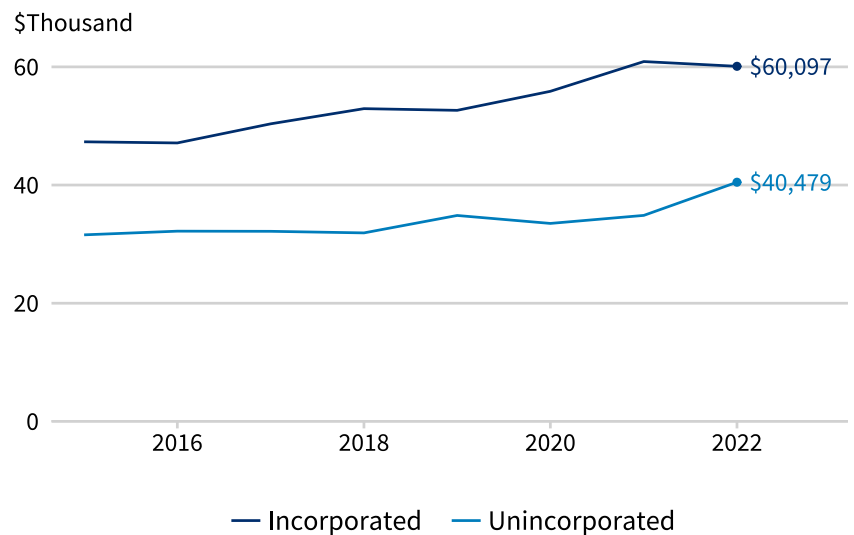


## Self-employment

In 2022, 12.1 percent of private workers in the metropolitan area were self-employed, up slightly from 12.0 percent in 2017. The percent self-employed included 5.0 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$60,097 in 2022, up 19.3 percent since 2017. The median income of the unincorporated self-employed was \$40,479 in 2022, up 25.8 percent since 2017. The median income for all private workers was \$46,864 in 2022, up 22.1 percent since 2017.

### Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2022 5-Year Data (Census)



## Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Other Services (except Public Administration)	8,745	1,602	128	10,475
Professional, Scientific, and Technical Services	6,731	1,497	126	8,354
Construction	6,483	1,532	154	8,169
Transportation and Warehousing	7,057	464	82	7,603
Administrative, Support, and Waste Management	6,710	760	118	7,588
Real Estate and Rental and Leasing	6,432	636	59	7,127
Retail Trade	5,377	1,386	172	6,935
Health Care and Social Assistance	4,183	1,029	239	5,451
Arts, Entertainment, and Recreation	3,067	226	36	3,329
Accommodation and Food Services	1,203	903	270	2,376
Finance and Insurance	1,650	478	58	2,186
Educational Services	1,780	166	44	1,990
Wholesale Trade	948	759	234	1,941
Manufacturing	926	449	257	1,632
Information	702	121	25	848
Agriculture, Forestry, Fishing, and Hunting	276	28	1	305
Management of Companies and Enterprises	*	12	42	54
Utilities	29	5	2	36
Industries not classified	*	21	0	21
Mining, Quarrying, and Oil and Gas Extraction	10	4	0	14
All industries	62,309	12,072	1,959	76,340

\* Not reported by the Census Bureau

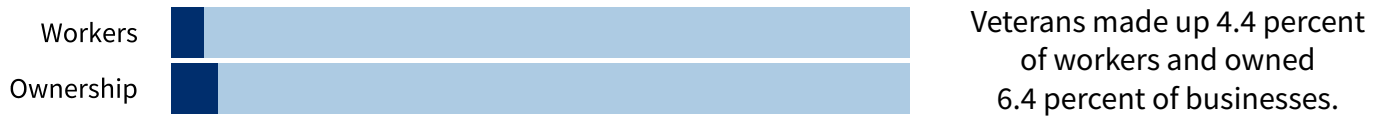
Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)

## Business ownership share by demographic group

### Women



### Veterans



### Hispanics



### Racial minorities



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2020 5-Year Data (Census); [Annual Business Survey](#), 2020 (Census); [Nonemployer Statistics by Demographics](#), 2020 (Census)

## Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	25,500	*	*
Male	31,000	7,730	38,730
Owned equally by both groups	1,300	1,698	2,998
Veteran	3,200	*	*
Not Veteran	54,500	11,415	65,915
Owned equally by both groups	200	320	520
Hispanic	5,000	*	5,332
Not Hispanic	53,000	11,997	64,997
Owned equally by both groups	70	*	*
American Indian and Alaska Native	600	*	652
Asian	3,800	990	4,790
Black or African American	14,500	621	15,121
Native Hawaiian and Other Pacific Islander	70	7	77
White	40,000	10,754	50,754
Hispanic or Racial Minority	23,000	2,006	25,006
White and Not Hispanic	35,000	10,280	45,280
Owned equally by both groups	150	*	*

\* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group.

Sources: [Annual Business Survey](#), 2020 (Census); [Nonemployer Statistics by Demographics](#), 2020 (Census)

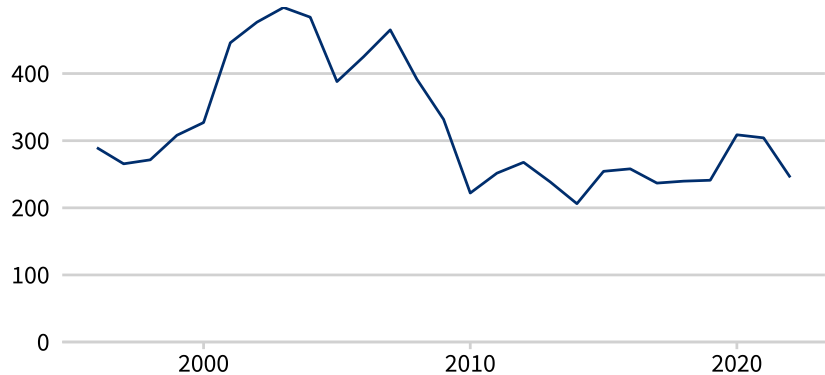
## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$245.3 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$233.8 million. Total reported new lending to businesses through loans of \$1 million or less was \$701.6 million.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million

\$Million



## Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Manufacturing	20,223	37.5	706	84.4	958,352	29.7
Health Care and Social Assistance	18,625	44.3	1,268	93.5	881,558	40.0
Accommodation and Food Services	17,116	56.6	1,173	92.4	342,641	60.3
Construction	13,930	84.2	1,686	98.2	847,189	84.7
Retail Trade	11,236	30.1	1,558	87.4	455,614	39.8
Wholesale Trade	10,832	56.5	993	85.5	731,523	53.7
Other Services (except Public Administration)	10,160	90.1	1,730	98.0	329,968	87.6
Administrative, Support, and Waste Management	9,502	41.2	878	90.9	341,478	43.1
Professional, Scientific, and Technical Services	9,447	70.3	1,623	95.9	607,420	64.7
Transportation and Warehousing	5,787	25.5	546	86.4	262,018	25.6
Educational Services	4,356	67.5	210	95.9	163,718	71.7
Real Estate and Rental and Leasing	3,682	75.0	695	92.7	184,088	67.3
Finance and Insurance	2,810	19.9	536	84.3	216,880	17.5
Arts, Entertainment, and Recreation	2,380	77.1	262	97.0	60,055	80.6
Information	1,777	32.6	146	79.3	111,972	35.6
Management of Companies and Enterprises	1,226	9.5	54	47.0	80,067	6.4
Agriculture, Forestry, Fishing, and Hunting	139	90.8	29	96.7	6,455	85.5
Utilities	107	16.6	7	77.8	9,050	14.7
Mining, Quarrying, and Oil and Gas Extraction	20	16.4	4	57.1	1,513	11.9
Industries not classified	13	100.0	21	100.0	880	100.0
All industries	143,368	45.1	14,031	92.6	6,592,439	40.9

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

### About this profile

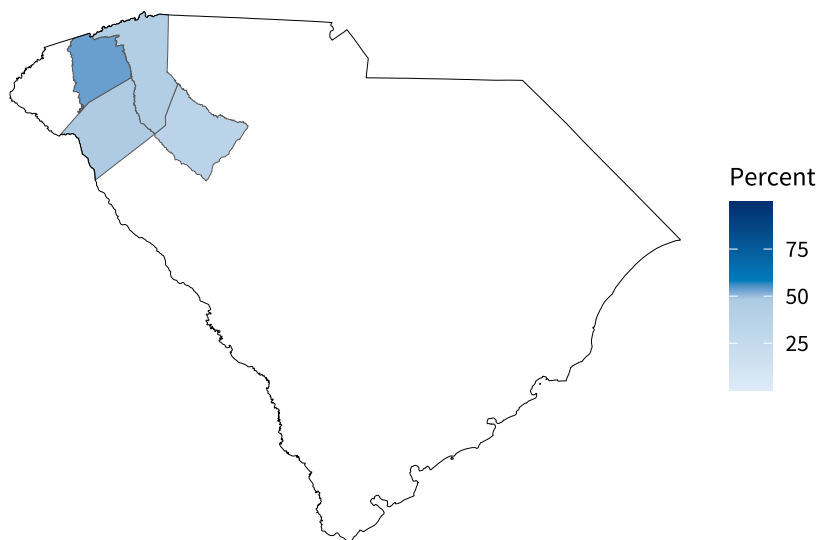
Definitions of Metropolitan Statistical Areas are those published by the Office of Management and Budget on [July 15, 2015](#), except for statistics from the American Community Survey, for which definitions [vary by year](#). Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Where notes identify the source of "original data," a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other [geographic profiles](#) are available online. Visit [advocacy.sba.gov](#) for additional resources.



## Greenville-Anderson-Mauldin

**95,369** small businesses  
**98.8 percent** of businesses

**157,397** small business employees  
**45.1 percent** of employees



### Share of metropolitan area employees working at small businesses by county

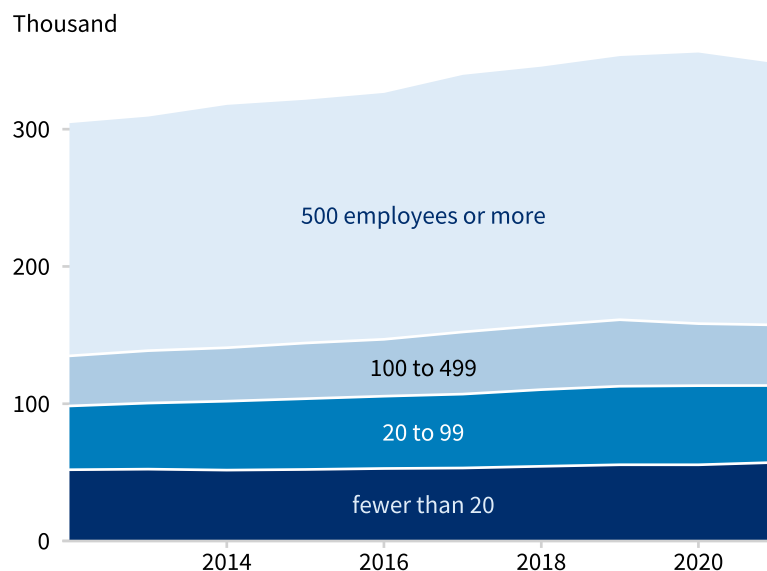
Sources of original data: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)

### Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 98.8 percent of metropolitan area businesses and 45.1 percent of metropolitan area employment in 2021. Between 2012 and 2021, total employment at small businesses rose from 134,876 to 157,397 workers. The industry with the most small businesses in 2021 was Miscellaneous Services, with 12,136 small businesses, including 11,974 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Accommodation and Food Services, which had 23,876 workers with a payroll of \$484.4 million (page 4).

### Metropolitan area employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)

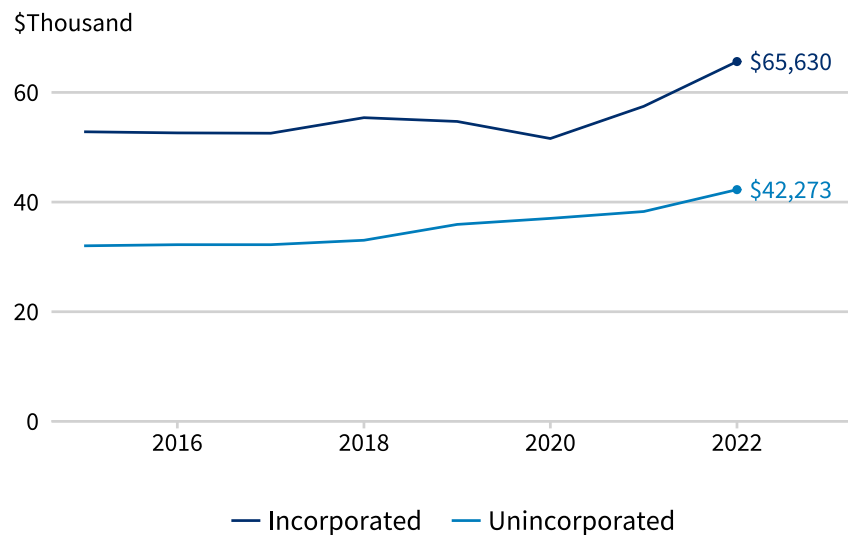


## Self-employment





In 2022, 12.4 percent of private workers in the metropolitan area were self-employed, up from 10.8 percent in 2017. The percent self-employed included 5.2 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$65,630 in 2022, up 24.9 percent since 2017. The median income of the unincorporated self-employed was \$42,273 in 2022, up 31.1 percent since 2017. The median income for all private workers was \$51,829 in 2022, up 27.1 percent since 2017.

### Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2022 5-Year Data (Census)



## Small business count by size and industry

Industry	<div>  Without employees  1–19 employees  20–499 employees  All small businesses </div>			
	Without employees	1–19 employees	20–499 employees	All small businesses
Other Services (except Public Administration)	10,014	1,960	162	12,136
Professional, Scientific, and Technical Services	9,808	2,089	166	12,063
Construction	8,844	1,841	184	10,869
Real Estate and Rental and Leasing	8,720	982	53	9,755
Administrative, Support, and Waste Management	8,689	884	125	9,698
Retail Trade	6,978	1,655	181	8,814
Transportation and Warehousing	7,019	315	72	7,406
Health Care and Social Assistance	4,934	1,345	280	6,559
Arts, Entertainment, and Recreation	3,952	236	43	4,231
Accommodation and Food Services	1,532	1,141	380	3,053
Finance and Insurance	2,130	666	73	2,869
Educational Services	2,523	200	53	2,776
Wholesale Trade	1,062	591	201	1,854
Manufacturing	1,003	499	224	1,726
Information	882	135	20	1,037
Agriculture, Forestry, Fishing, and Hunting	399	42	1	442
Utilities	33	10	5	48
Management of Companies and Enterprises	*	10	32	42
Industries not classified	*	31	0	31
Mining, Quarrying, and Oil and Gas Extraction	12	6	0	18
All industries	78,534	14,633	2,202	95,369

\* Not reported by the Census Bureau

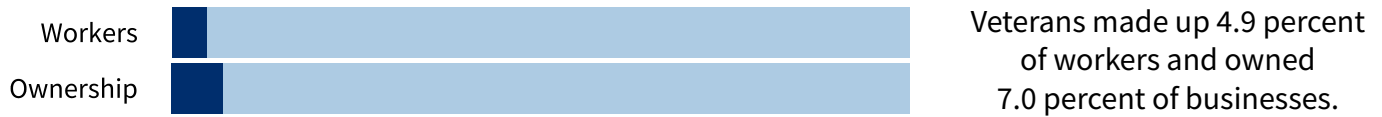
Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)

## Business ownership share by demographic group

### Women



### Veterans



### Hispanics



### Racial minorities



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2020 5-Year Data (Census); [Annual Business Survey](#), 2020 (Census); [Nonemployer Statistics by Demographics](#), 2020 (Census)

## Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	31,500	2,897	34,397
Male	39,000	10,808	49,808
Owned equally by both groups	1,600	*	*
Veteran	4,500	1,233	5,733
Not Veteran	67,500	13,695	81,195
Owned equally by both groups	300	*	*
Hispanic	5,900	436	6,336
Not Hispanic	66,000	14,726	80,726
Owned equally by both groups	90	*	*
American Indian and Alaska Native	450	127	577
Asian	2,300	886	3,186
Black or African American	10,500	*	*
Native Hawaiian and Other Pacific Islander	90	*	*
White	59,500	13,950	73,450
Hispanic or Racial Minority	18,000	1,974	19,974
White and Not Hispanic	53,500	13,092	66,592
Owned equally by both groups	200	*	*

\* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group.

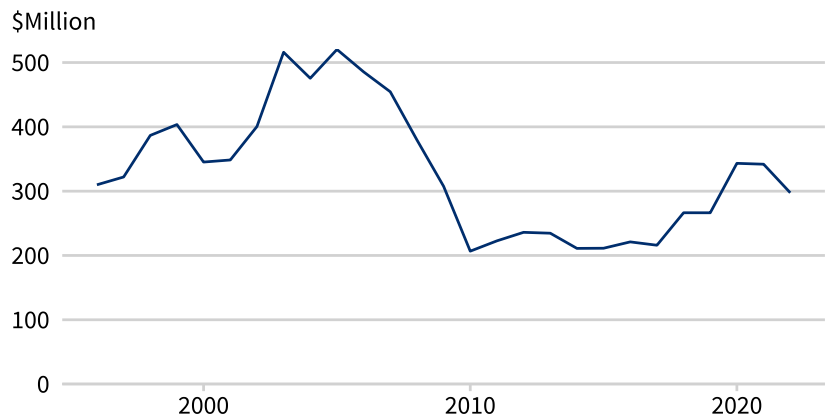
Sources: [Annual Business Survey](#), 2020 (Census); [Nonemployer Statistics by Demographics](#), 2020 (Census)

## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$297.5 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$287.6 million. Total reported new lending to businesses through loans of \$1 million or less was \$757.2 million.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million



## Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Accommodation and Food Services	23,876	63.7	1,521	94.1	484,440	65.3
Health Care and Social Assistance	22,116	46.1	1,625	93.6	914,476	38.3
Manufacturing	16,338	29.9	723	85.2	852,282	24.2
Construction	14,577	91.6	2,025	98.6	859,462	89.3
Other Services (except Public Administration)	14,016	89.1	2,122	98.1	407,139	82.6
Retail Trade	13,053	29.0	1,836	88.7	533,022	38.9
Professional, Scientific, and Technical Services	12,721	52.9	2,255	96.3	841,265	47.4
Administrative, Support, and Waste Management	9,515	33.5	1,009	90.6	385,632	39.7
Wholesale Trade	8,237	46.1	792	83.5	543,910	42.2
Educational Services	5,051	50.9	253	94.4	195,201	57.0
Finance and Insurance	4,527	34.4	739	86.3	325,948	32.0
Transportation and Warehousing	4,346	37.1	387	84.3	207,400	37.8
Arts, Entertainment, and Recreation	3,491	71.3	279	95.2	73,180	68.6
Real Estate and Rental and Leasing	3,078	72.8	1,035	94.4	163,919	72.0
Management of Companies and Enterprises	929	9.1	42	40.8	68,678	8.3
Information	921	14.6	155	82.0	54,221	13.3
Utilities	382	38.5	15	78.9	26,163	32.2
Agriculture, Forestry, Fishing, and Hunting	162	100.0	43	100.0	6,402	100.0
Industries not classified	48	100.0	31	100.0	3,782	100.0
Mining, Quarrying, and Oil and Gas Extraction	13	11.2	6	75.0	564	7.5
All industries	157,397	45.1	16,835	93.5	6,947,086	40.7

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

### About this profile

Definitions of Metropolitan Statistical Areas are those published by the Office of Management and Budget on [July 15, 2015](#), except for statistics from the American Community Survey, for which definitions [vary by year](#). Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Where notes identify the source of "original data," a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other [geographic profiles](#) are available online. Visit [advocacy.sba.gov](#) for additional resources.

# 2024 Small Business Profile

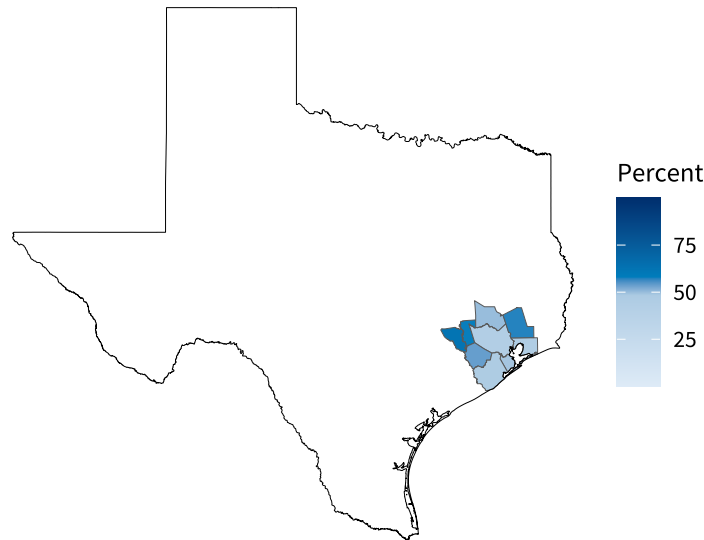
U.S. SMALL BUSINESS ADMINISTRATION  
**OFFICE OF ADVOCACY**

REGULATION • RESEARCH • OUTREACH

## Houston-The Woodlands-Sugar Land

**895,397** small businesses  
**99.6 percent** of businesses

**1.2 million** small business employees  
**46.8 percent** of employees



### Share of metropolitan area employees working at small businesses by county

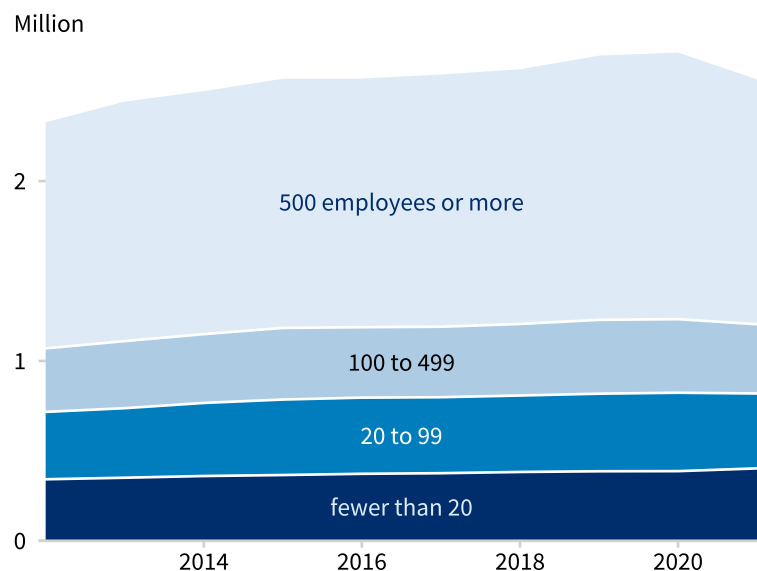
Sources of original data: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)

### Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 99.6 percent of metropolitan area businesses and 46.8 percent of metropolitan area employment in 2021. Between 2012 and 2021, total employment at small businesses rose from 1.1 million to 1.2 million workers. The industry with the most small businesses in 2021 was Professional, Scientific, and Technical Services, with 111,925 small businesses, including 110,441 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Health Care and Social Assistance, which had 171,799 workers with a payroll of \$7.4 billion (page 4).

### Metropolitan area employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)

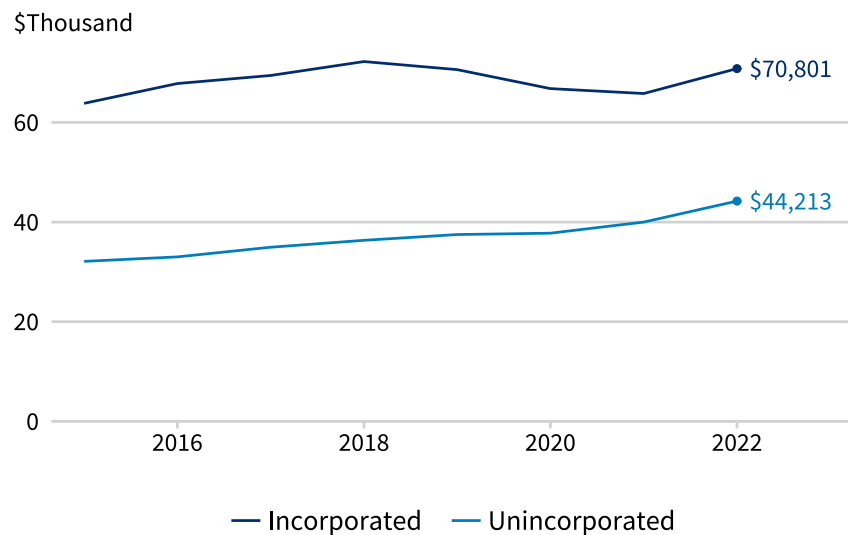


## Self-employment





In 2022, 13.3 percent of private workers in the metropolitan area were self-employed, up from 12.1 percent in 2017. The percent self-employed included 4.5 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$70,801 in 2022, up 2.0 percent since 2017. The median income of the unincorporated self-employed was \$44,213 in 2022, up 26.5 percent since 2017. The median income for all private workers was \$56,707 in 2022, up 20.8 percent since 2017.

### Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2022 5-Year Data (Census)



## Small business count by size and industry

Industry	<div>  Without employees  1–19 employees  20–499 employees  All small businesses </div>			
	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	92,611	17,830	1,484	111,925
Transportation and Warehousing	107,324	3,738	649	111,711
Construction	94,207	9,522	1,407	105,136
Other Services (except Public Administration)	91,670	10,346	994	103,010
Administrative, Support, and Waste Management	87,644	5,312	1,028	93,984
Health Care and Social Assistance	57,387	13,124	1,854	72,365
Retail Trade	59,199	11,281	917	71,397
Real Estate and Rental and Leasing	63,198	6,098	401	69,697
Accommodation and Food Services	21,110	8,134	2,317	31,561
Arts, Entertainment, and Recreation	26,395	1,404	226	28,025
Finance and Insurance	20,198	4,720	417	25,335
Educational Services	18,524	1,630	309	20,463
Wholesale Trade	9,468	6,356	1,342	17,166
Manufacturing	10,724	3,421	1,172	15,317
Information	7,615	1,020	156	8,791
Mining, Quarrying, and Oil and Gas Extraction	4,458	723	240	5,421
Agriculture, Forestry, Fishing, and Hunting	3,229	107	2	3,338
Utilities	492	163	53	708
Management of Companies and Enterprises	*	123	317	440
Industries not classified	*	216	3	219
<b>All industries</b>	<b>775,453</b>	<b>105,192</b>	<b>14,752</b>	<b>895,397</b>

\* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)

## Business ownership share by demographic group

### Women



### Veterans



### Hispanics



### Racial minorities



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2020 5-Year Data (Census); [Annual Business Survey](#), 2020 (Census); [Nonemployer Statistics by Demographics](#), 2020 (Census)

## Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	314,000	24,566	338,566
Male	385,000	63,468	448,468
Owned equally by both groups	9,200	15,320	24,520
Veteran	28,500	5,795	34,295
Not Veteran	678,000	95,201	773,201
Owned equally by both groups	1,100	*	*
Hispanic	254,000	12,129	266,129
Not Hispanic	453,000	89,659	542,659
Owned equally by both groups	1,300	1,563	2,863
American Indian and Alaska Native	8,100	*	*
Asian	90,000	20,728	110,728
Black or African American	154,000	3,586	157,586
Native Hawaiian and Other Pacific Islander	1,300	*	1,466
White	464,000	78,202	542,202
Hispanic or Racial Minority	470,000	36,792	506,792
White and Not Hispanic	236,000	64,306	300,306
Owned equally by both groups	1,900	2,256	4,156

\* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group.

Sources: [Annual Business Survey](#), 2020 (Census); [Nonemployer Statistics by Demographics](#), 2020 (Census)



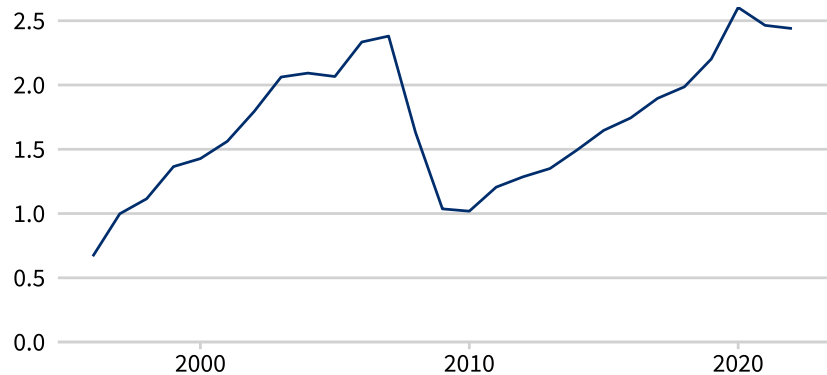
## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$2.4 billion in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$2.8 billion. Total reported new lending to businesses through loans of \$1 million or less was \$6.9 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million

\$Billion



## Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Health Care and Social Assistance	171,799	47.7	14,978	98.4	7,368,804	34.3
Accommodation and Food Services	161,313	56.7	10,451	98.0	3,798,873	59.8
Construction	125,923	64.0	10,929	98.1	8,387,591	58.6
Professional, Scientific, and Technical Services	123,202	59.1	19,314	97.5	10,796,371	51.7
Manufacturing	88,504	46.9	4,593	92.9	5,510,586	36.7
Other Services (except Public Administration)	85,191	75.6	11,340	98.7	3,127,247	66.3
Administrative, Support, and Waste Management	84,993	47.9	6,340	95.0	4,448,391	51.4
Retail Trade	84,064	27.5	12,198	96.7	3,768,878	35.7
Wholesale Trade	79,211	55.1	7,698	93.5	6,226,698	51.1
Transportation and Warehousing	41,982	32.6	4,387	93.3	2,491,029	28.7
Real Estate and Rental and Leasing	32,514	61.9	6,499	97.5	2,046,473	54.4
Finance and Insurance	32,276	32.6	5,137	93.5	3,151,621	26.8
Educational Services	25,737	45.4	1,939	97.6	999,666	30.0
Arts, Entertainment, and Recreation	19,401	61.8	1,630	97.4	759,343	47.8
Mining, Quarrying, and Oil and Gas Extraction	19,048	46.1	963	92.7	2,620,299	43.5
Information	12,677	31.3	1,176	89.6	1,132,717	27.4
Management of Companies and Enterprises	11,104	8.8	440	55.8	1,433,002	7.3
Utilities	4,078	22.9	216	84.4	550,265	22.9
Industries not classified	436	100.0	219	100.0	14,644	100.0
Agriculture, Forestry, Fishing, and Hunting	395	100.0	109	100.0	17,297	100.0
All industries	1,203,848	46.8	119,944	97.3	68,649,795	39.1

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

### About this profile

Definitions of Metropolitan Statistical Areas are those published by the Office of Management and Budget on [July 15, 2015](#), except for statistics from the American Community Survey, for which definitions [vary by year](#). Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Where notes identify the source of “original data,” a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other [geographic profiles](#) are available online. Visit [advocacy.sba.gov](#) for additional resources.



# 2024 Small Business Profile

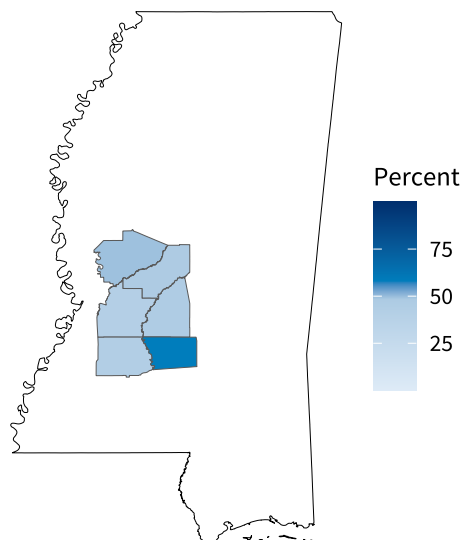
U.S. SMALL BUSINESS ADMINISTRATION  
**OFFICE OF ADVOCACY**

REGULATION • RESEARCH • OUTREACH

## Jackson, Mississippi

**62,576** small businesses  
**98.6 percent** of businesses

**97,783** small business employees  
**45.3 percent** of employees



### Share of metropolitan area employees working at small businesses by county

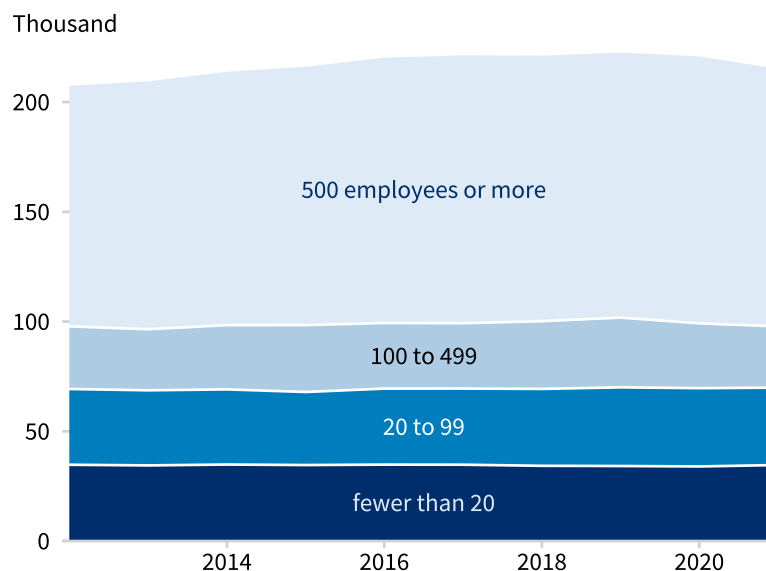
Sources of original data: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)

### Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 98.6 percent of metropolitan area businesses and 45.3 percent of metropolitan area employment in 2021. Between 2012 and 2021, total employment at small businesses fell from 97,819 to 97,783 workers. The industry with the most small businesses in 2021 was Miscellaneous Services, with 8,475 small businesses, including 8,380 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Health Care and Social Assistance, which had 17,012 workers with a payroll of \$833.7 million (page 4).

### Metropolitan area employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)

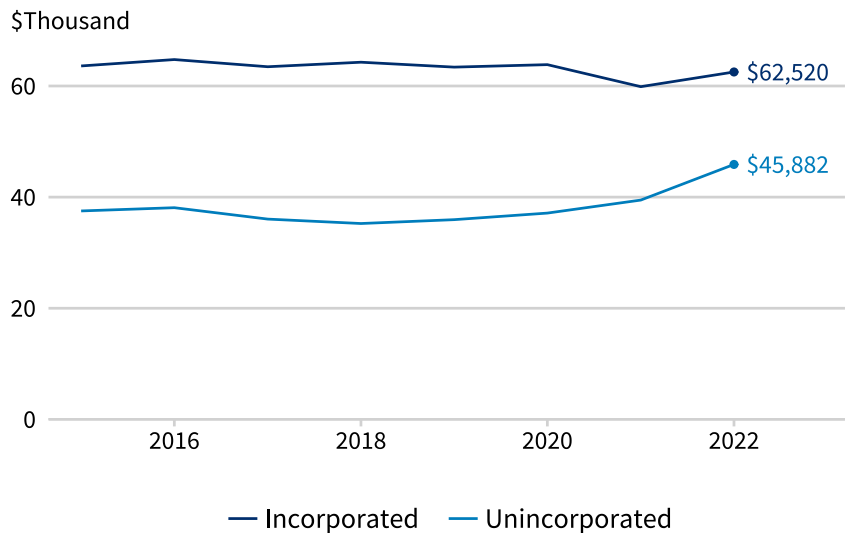


## Self-employment





In 2022, 13.2 percent of private workers in the metropolitan area were self-employed, down from 13.8 percent in 2017. The percent self-employed included 5.5 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$62,520 in 2022, down 1.5 percent since 2017. The median income of the unincorporated self-employed was \$45,882 in 2022, up 27.3 percent since 2017. The median income for all private workers was \$46,741 in 2022, up 20.4 percent since 2017.

### Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2022 5-Year Data (Census)



## Small business count by size and industry

Industry	<div>  Without employees  1–19 employees  20–499 employees  All small businesses </div>			
	Without employees	1–19 employees	20–499 employees	All small businesses
Other Services (except Public Administration)	7,228	1,152	95	8,475
Administrative, Support, and Waste Management	7,038	462	66	7,566
Professional, Scientific, and Technical Services	5,811	1,166	130	7,107
Construction	5,771	864	96	6,731
Health Care and Social Assistance	4,661	1,058	209	5,928
Retail Trade	4,027	1,155	150	5,332
Real Estate and Rental and Leasing	4,707	487	45	5,239
Transportation and Warehousing	4,239	245	50	4,534
Finance and Insurance	1,854	496	66	2,416
Arts, Entertainment, and Recreation	2,010	125	28	2,163
Accommodation and Food Services	1,201	638	189	2,028
Educational Services	1,450	102	36	1,588
Wholesale Trade	668	335	141	1,144
Manufacturing	528	168	70	766
Information	462	74	19	555
Mining, Quarrying, and Oil and Gas Extraction	469	46	5	520
Agriculture, Forestry, Fishing, and Hunting	381	44	3	428
Utilities	28	39	6	73
Management of Companies and Enterprises	*	12	30	42
Industries not classified	*	20	0	20
<b>All industries</b>	<b>52,533</b>	<b>8,672</b>	<b>1,371</b>	<b>62,576</b>

\* Not reported by the Census Bureau

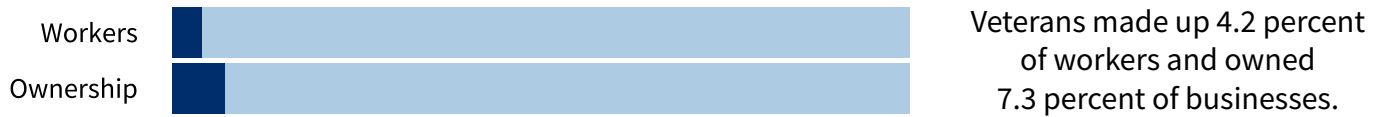
Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)

## Business ownership share by demographic group

### Women



### Veterans



### Hispanics



### Racial minorities



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2020 5-Year Data (Census); [Annual Business Survey](#), 2020 (Census); [Nonemployer Statistics by Demographics](#), 2020 (Census)

## Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	22,500	*	*
Male	26,000	6,019	32,019
Owned equally by both groups	900	1,337	2,237
Veteran	3,200	*	*
Not Veteran	46,000	8,125	54,125
Owned equally by both groups	200	182	382
Hispanic	1,300	98	1,398
Not Hispanic	48,000	8,790	56,790
Owned equally by both groups	20	6	26
American Indian and Alaska Native	200	*	*
Asian	1,200	*	1,883
Black or African American	20,000	*	20,513
Native Hawaiian and Other Pacific Islander	30	*	30
White	28,000	7,607	35,607
Hispanic or Racial Minority	22,500	1,313	23,813
White and Not Hispanic	26,500	7,473	33,973
Owned equally by both groups	80	*	*

\* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group.

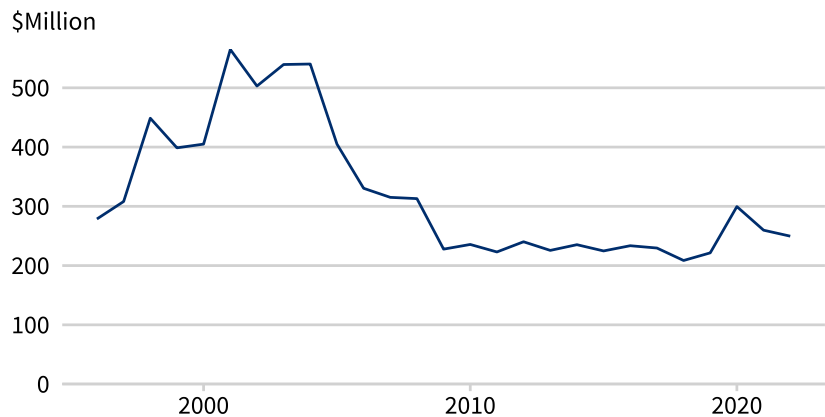
Sources: [Annual Business Survey](#), 2020 (Census); [Nonemployer Statistics by Demographics](#), 2020 (Census)

## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$249.7 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$185.3 million. Total reported new lending to businesses through loans of \$1 million or less was \$642.0 million.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million



## Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Health Care and Social Assistance	17,012	34.8	1,267	93.9	833,667	29.0
Accommodation and Food Services	12,241	53.2	827	92.6	225,189	55.8
Retail Trade	10,103	36.2	1,305	87.2	396,756	44.2
Other Services (except Public Administration)	8,676	87.1	1,247	96.9	289,867	84.0
Construction	8,583	75.3	960	97.9	467,774	64.9
Professional, Scientific, and Technical Services	7,568	75.5	1,296	95.6	494,227	76.1
Administrative, Support, and Waste Management	5,913	49.1	528	88.6	188,335	55.5
Wholesale Trade	5,460	52.0	476	78.9	349,928	47.6
Manufacturing	5,034	26.7	238	81.8	242,475	22.0
Finance and Insurance	3,674	32.9	562	83.3	258,579	27.9
Educational Services	3,648	56.9	138	92.0	117,275	61.6
Transportation and Warehousing	2,984	27.3	295	82.2	130,113	25.3
Real Estate and Rental and Leasing	2,978	79.7	532	92.5	148,033	81.0
Arts, Entertainment, and Recreation	1,685	93.9	153	96.8	38,290	93.7
Information	838	19.3	93	72.1	47,575	18.8
Management of Companies and Enterprises	463	20.2	42	53.2	47,860	23.1
Mining, Quarrying, and Oil and Gas Extraction	368	87.2	51	92.7	24,764	75.4
Utilities	329	18.6	45	88.2	18,681	8.1
Agriculture, Forestry, Fishing, and Hunting	191	76.7	47	92.2	9,322	71.7
Industries not classified	35	100.0	20	100.0	801	100.0
All industries	97,783	45.3	10,043	91.7	4,329,511	40.6

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

### About this profile

Definitions of Metropolitan Statistical Areas are those published by the Office of Management and Budget on [July 15, 2015](#), except for statistics from the American Community Survey, for which definitions [vary by year](#). Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Where notes identify the source of “original data,” a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other [geographic profiles](#) are available online. Visit [advocacy.sba.gov](#) for additional resources.

# 2024 Small Business Profile

U.S. SMALL BUSINESS ADMINISTRATION

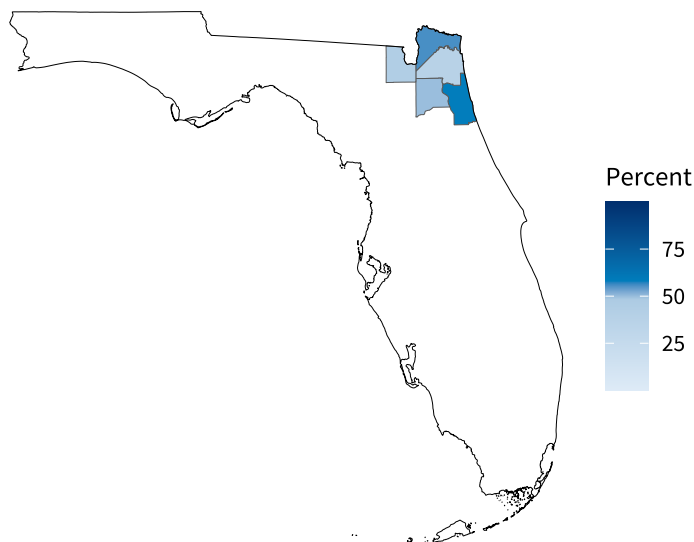
## OFFICE OF ADVOCACY

REGULATION • RESEARCH • OUTREACH

### Jacksonville, Florida

**178,987** small businesses  
**99.0 percent** of businesses

**261,342** small business employees  
**42.4 percent** of employees



#### Share of metropolitan area employees working at small businesses by county

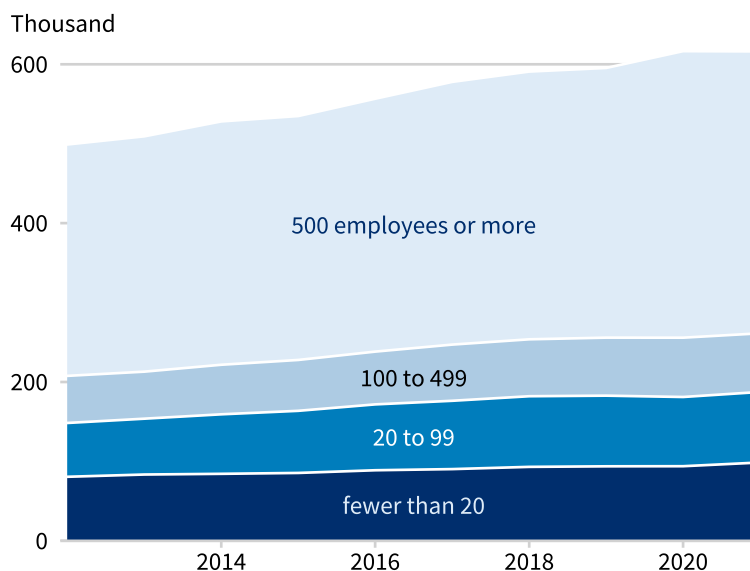
Sources of original data: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)

#### Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 99.0 percent of metropolitan area businesses and 42.4 percent of metropolitan area employment in 2021. Between 2012 and 2021, total employment at small businesses rose from 207,724 to 261,342 workers. The industry with the most small businesses in 2021 was Professional, Scientific, and Technical Services, with 23,057 small businesses, including 22,758 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Accommodation and Food Services, which had 39,064 workers with a payroll of \$858.3 million (page 4).

#### Metropolitan area employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)

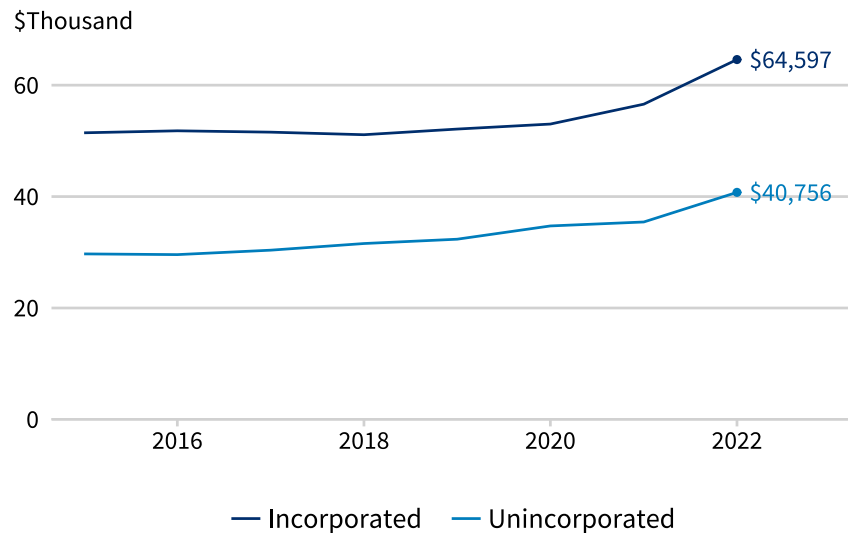


## Self-employment





In 2022, 13.2 percent of private workers in the metropolitan area were self-employed, up from 11.8 percent in 2017. The percent self-employed included 6.6 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$64,597 in 2022, up 25.3 percent since 2017. The median income of the unincorporated self-employed was \$40,756 in 2022, up 34.2 percent since 2017. The median income for all private workers was \$51,915 in 2022, up 25.0 percent since 2017.

### Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2022 5-Year Data (Census)



## Small business count by size and industry

Industry	<div>  Without employees  1–19 employees  20–499 employees  All small businesses </div>			
	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	18,271	4,487	299	23,057
Transportation and Warehousing	20,302	1,301	154	21,757
Other Services (except Public Administration)	18,228	3,243	229	21,700
Administrative, Support, and Waste Management	16,228	2,110	222	18,560
Real Estate and Rental and Leasing	15,676	2,143	108	17,927
Construction	12,311	4,180	376	16,867
Health Care and Social Assistance	10,897	2,884	422	14,203
Retail Trade	10,877	2,928	288	14,093
Arts, Entertainment, and Recreation	6,844	474	83	7,401
Finance and Insurance	4,284	1,128	94	5,506
Accommodation and Food Services	2,894	1,854	589	5,337
Educational Services	4,368	424	95	4,887
Wholesale Trade	1,575	928	252	2,755
Manufacturing	1,342	543	155	2,040
Information	1,674	306	37	2,017
Agriculture, Forestry, Fishing, and Hunting	713	62	4	779
Management of Companies and Enterprises	*	26	49	75
Utilities	43	16	5	64
Industries not classified	*	45	0	45
Mining, Quarrying, and Oil and Gas Extraction	32	8	2	42
All industries	146,559	29,074	3,354	178,987

\* Not reported by the Census Bureau

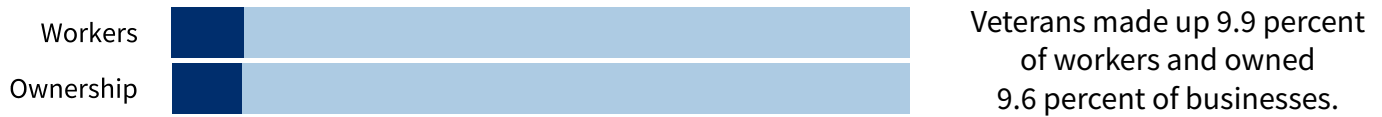
Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)

## Business ownership share by demographic group

### Women



### Veterans



### Hispanics



### Racial minorities



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2020 5-Year Data (Census); [Annual Business Survey](#), 2020 (Census); [Nonemployer Statistics by Demographics](#), 2020 (Census)

## Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	63,000	7,022	70,022
Male	69,500	17,933	87,433
Owned equally by both groups	2,700	*	*
Veteran	12,000	2,921	14,921
Not Veteran	123,000	25,362	148,362
Owned equally by both groups	600	*	*
Hispanic	17,000	*	*
Not Hispanic	118,000	27,148	145,148
Owned equally by both groups	250	467	717
American Indian and Alaska Native	1,100	*	*
Asian	8,000	2,276	10,276
Black or African American	29,000	1,167	30,167
Native Hawaiian and Other Pacific Islander	300	8	308
White	99,000	25,398	124,398
Hispanic or Racial Minority	52,500	5,144	57,644
White and Not Hispanic	82,500	23,229	105,729
Owned equally by both groups	450	755	1,205

\* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group.

Sources: [Annual Business Survey](#), 2020 (Census); [Nonemployer Statistics by Demographics](#), 2020 (Census)

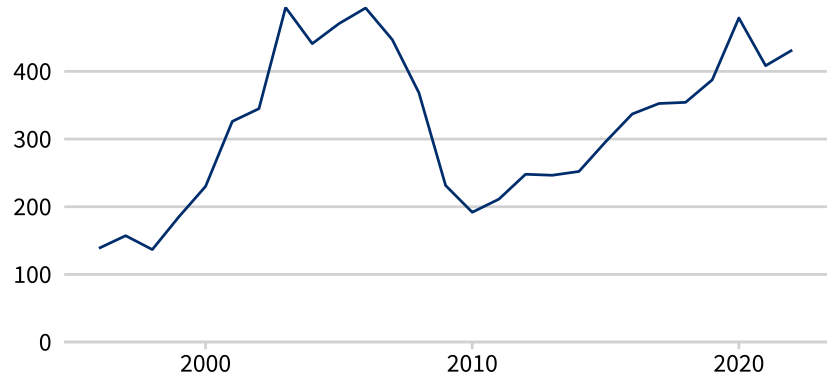
## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$431.6 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$558.5 million. Total reported new lending to businesses through loans of \$1 million or less was \$1.3 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million

\$Million



## Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Accommodation and Food Services	39,064	57.0	2,443	94.9	858,276	56.5
Health Care and Social Assistance	37,381	40.9	3,306	95.6	1,873,325	36.1
Construction	32,638	79.2	4,556	98.5	1,740,917	69.8
Professional, Scientific, and Technical Services	23,651	56.5	4,786	96.4	1,708,731	56.3
Retail Trade	22,874	29.1	3,216	91.1	1,022,649	38.3
Other Services (except Public Administration)	20,180	78.9	3,472	97.9	649,005	63.8
Administrative, Support, and Waste Management	18,797	38.0	2,332	93.5	761,806	37.2
Wholesale Trade	11,498	39.4	1,180	82.7	852,791	44.4
Manufacturing	11,010	40.0	698	88.0	603,648	32.1
Transportation and Warehousing	10,090	20.8	1,455	89.5	485,364	23.3
Educational Services	7,837	59.0	519	94.0	304,782	59.9
Real Estate and Rental and Leasing	7,307	64.9	2,251	95.6	460,646	66.2
Finance and Insurance	7,203	14.1	1,222	87.0	569,899	11.8
Arts, Entertainment, and Recreation	7,004	67.5	557	96.9	480,140	85.0
Information	2,279	16.8	343	86.8	153,184	9.7
Management of Companies and Enterprises	1,444	10.9	75	43.9	130,458	9.6
Utilities	588	71.0	21	80.8	61,637	73.6
Agriculture, Forestry, Fishing, and Hunting	360	96.0	66	98.5	17,359	84.6
Mining, Quarrying, and Oil and Gas Extraction	88	79.3	10	76.9	10,902	88.6
Industries not classified	49	100.0	45	100.0	1,953	100.0
All industries	261,342	42.4	32,428	94.9	12,747,472	38.0

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

### About this profile

Definitions of Metropolitan Statistical Areas are those published by the Office of Management and Budget on [July 15, 2015](#), except for statistics from the American Community Survey, for which definitions [vary by year](#). Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Where notes identify the source of "original data," a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other [geographic profiles](#) are available online. Visit [advocacy.sba.gov](#) for additional resources.



# 2024 Small Business Profile

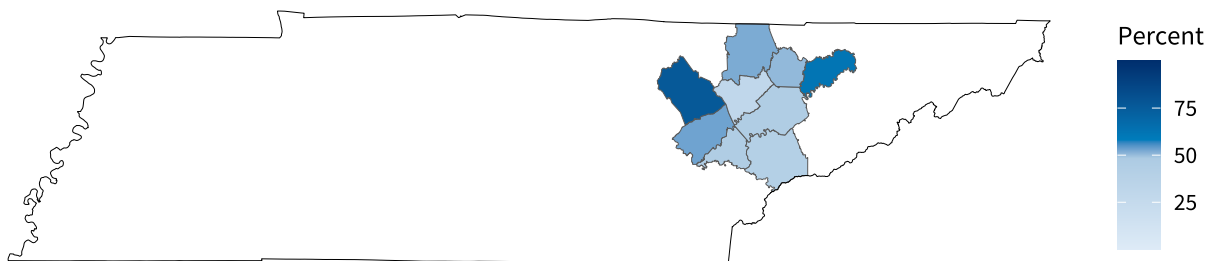
U.S. SMALL BUSINESS ADMINISTRATION  
**OFFICE OF ADVOCACY**

REGULATION • RESEARCH • OUTREACH

## Knoxville, Tennessee

**84,979** small businesses  
**98.7 percent** of businesses

**148,357** small business employees  
**43.0 percent** of employees



### Share of metropolitan area employees working at small businesses by county

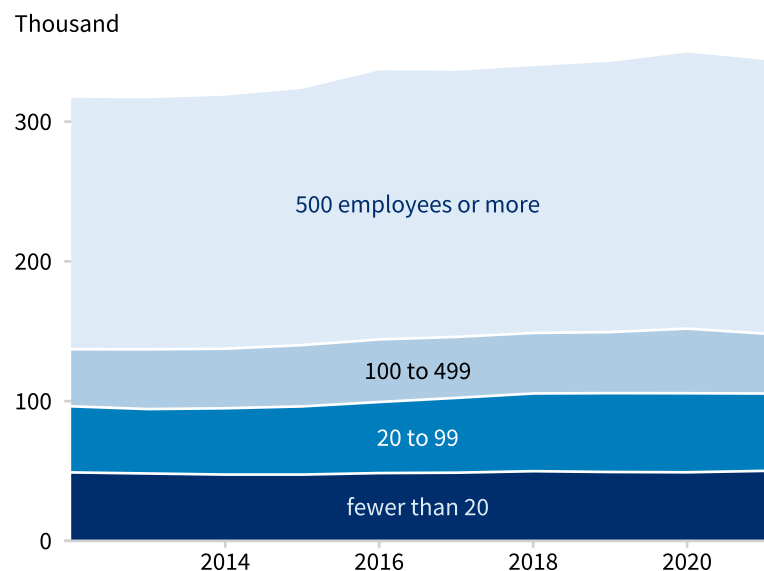
Sources of original data: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)

### Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 98.7 percent of metropolitan area businesses and 43.0 percent of metropolitan area employment in 2021. Between 2012 and 2021, total employment at small businesses rose from 137,136 to 148,357 workers. The industry with the most small businesses in 2021 was Professional, Scientific, and Technical Services, with 10,966 small businesses, including 10,770 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Health Care and Social Assistance, which had 20,524 workers with a payroll of \$1.1 billion (page 4).

### Metropolitan area employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)

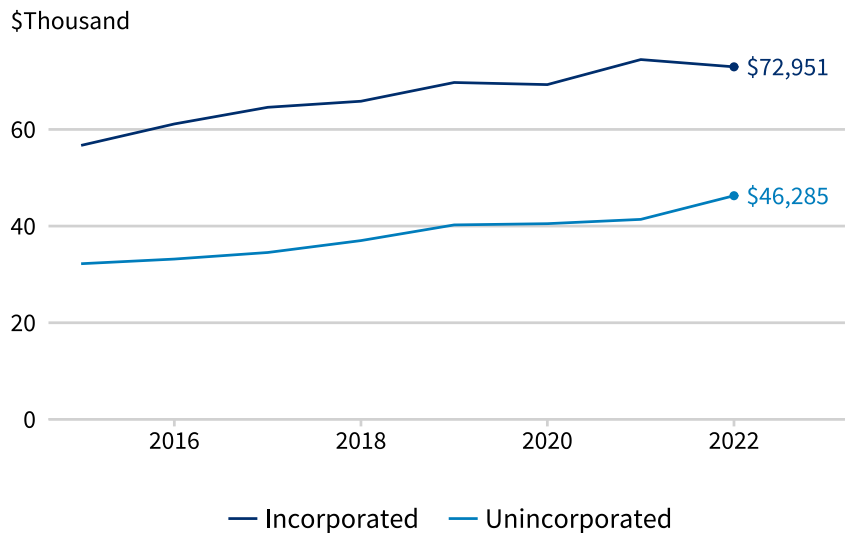


## Self-employment





In 2022, 12.0 percent of private workers in the metropolitan area were self-employed, down from 13.0 percent in 2017. The percent self-employed included 3.5 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$72,951 in 2022, up 13.0 percent since 2017. The median income of the unincorporated self-employed was \$46,285 in 2022, up 34.0 percent since 2017. The median income for all private workers was \$47,918 in 2022, up 23.1 percent since 2017.

### Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2022 5-Year Data (Census)



## Small business count by size and industry

Industry	<div>  Without employees  1–19 employees  20–499 employees  All small businesses </div>			
	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	9,332	1,438	196	10,966
Construction	9,279	1,362	199	10,840
Other Services (except Public Administration)	7,834	1,700	165	9,699
Administrative, Support, and Waste Management	7,851	716	127	8,694
Real Estate and Rental and Leasing	7,762	568	74	8,404
Retail Trade	6,397	1,432	206	8,035
Transportation and Warehousing	6,412	318	85	6,815
Health Care and Social Assistance	4,544	1,070	286	5,900
Arts, Entertainment, and Recreation	3,760	242	41	4,043
Finance and Insurance	2,002	475	95	2,572
Educational Services	2,142	134	40	2,316
Accommodation and Food Services	1,190	773	265	2,228
Wholesale Trade	787	471	208	1,466
Manufacturing	821	407	170	1,398
Information	926	132	20	1,078
Agriculture, Forestry, Fishing, and Hunting	437	18	1	456
Mining, Quarrying, and Oil and Gas Extraction	42	9	3	54
Management of Companies and Enterprises	*	5	49	54
Utilities	30	7	3	40
Industries not classified	*	12	0	12
All industries	71,548	11,280	2,151	84,979

\* Not reported by the Census Bureau

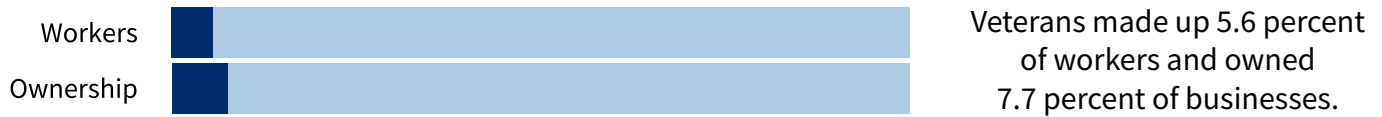
Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)

## Business ownership share by demographic group

### Women



### Veterans



### Hispanics



### Racial minorities



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2020 5-Year Data (Census); [Annual Business Survey](#), 2020 (Census); [Nonemployer Statistics by Demographics](#), 2020 (Census)

## Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	27,500	2,259	29,759
Male	37,500	7,170	44,670
Owned equally by both groups	1,200	1,661	2,861
Veteran	4,600	*	*
Not Veteran	61,000	10,142	71,142
Owned equally by both groups	300	*	*
Hispanic	2,500	*	2,674
Not Hispanic	63,500	10,903	74,403
Owned equally by both groups	50	*	*
American Indian and Alaska Native	550	*	*
Asian	1,900	722	2,622
Black or African American	3,300	127	3,427
Native Hawaiian and Other Pacific Islander	60	*	67
White	61,000	10,237	71,237
Hispanic or Racial Minority	8,000	961	8,961
White and Not Hispanic	58,000	10,007	68,007
Owned equally by both groups	150	*	*

\* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group.

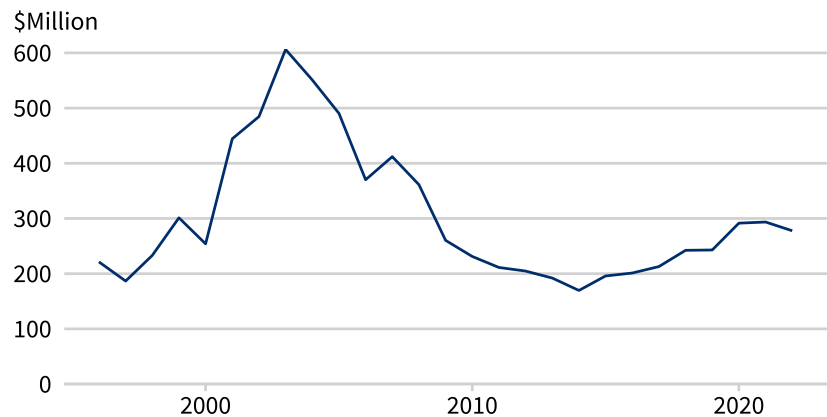
Sources: [Annual Business Survey](#), 2020 (Census); [Nonemployer Statistics by Demographics](#), 2020 (Census)

## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$277.8 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$239.0 million. Total reported new lending to businesses through loans of \$1 million or less was \$800.5 million.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million



## Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Health Care and Social Assistance	20,524	39.3	1,356	92.6	1,079,933	39.0
Accommodation and Food Services	17,834	49.6	1,038	91.5	396,970	51.4
Retail Trade	15,131	31.9	1,638	88.0	741,033	45.7
Construction	14,551	80.4	1,561	97.3	824,726	75.3
Other Services (except Public Administration)	13,926	90.3	1,865	98.0	414,639	85.5
Professional, Scientific, and Technical Services	13,771	56.4	1,634	95.3	1,085,789	48.3
Manufacturing	12,029	30.8	577	87.4	615,386	23.2
Administrative, Support, and Waste Management	9,559	23.5	843	88.5	467,605	29.3
Wholesale Trade	8,157	51.6	679	79.1	558,895	47.3
Finance and Insurance	5,711	41.3	570	82.8	435,158	38.3
Transportation and Warehousing	5,416	37.3	403	83.1	260,637	35.2
Real Estate and Rental and Leasing	3,511	75.9	642	92.5	196,950	75.8
Arts, Entertainment, and Recreation	2,944	82.1	283	97.9	72,400	87.6
Educational Services	2,904	63.9	174	95.6	91,550	55.6
Information	1,040	17.0	152	78.8	72,614	12.9
Management of Companies and Enterprises	945	11.4	54	47.8	79,669	8.8
Mining, Quarrying, and Oil and Gas Extraction	196	64.1	12	80.0	16,080	70.8
Utilities	124	78.5	10	76.9	5,822	68.2
Agriculture, Forestry, Fishing, and Hunting	60	57.7	19	95.0	1,824	47.7
Industries not classified	24	100.0	12	100.0	1,491	100.0
All industries	148,357	43.0	13,431	92.1	7,419,171	40.5

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

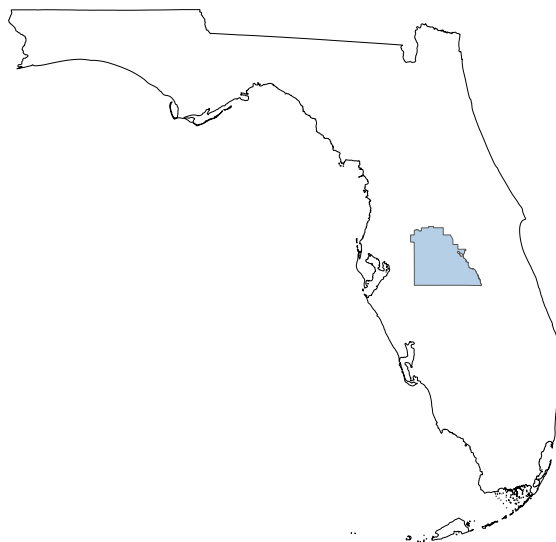
### About this profile

Definitions of Metropolitan Statistical Areas are those published by the Office of Management and Budget on [July 15, 2015](#), except for statistics from the American Community Survey, for which definitions [vary by year](#). Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Where notes identify the source of “original data,” a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other [geographic profiles](#) are available online. Visit [advocacy.sba.gov](#) for additional resources.

## Lakeland-Winter Haven

**76,802** small businesses  
**99.0 percent** of businesses

**85,634** small business employees  
**41.2 percent** of employees



### Lakeland-Winter Haven Metropolitan Statistical Area

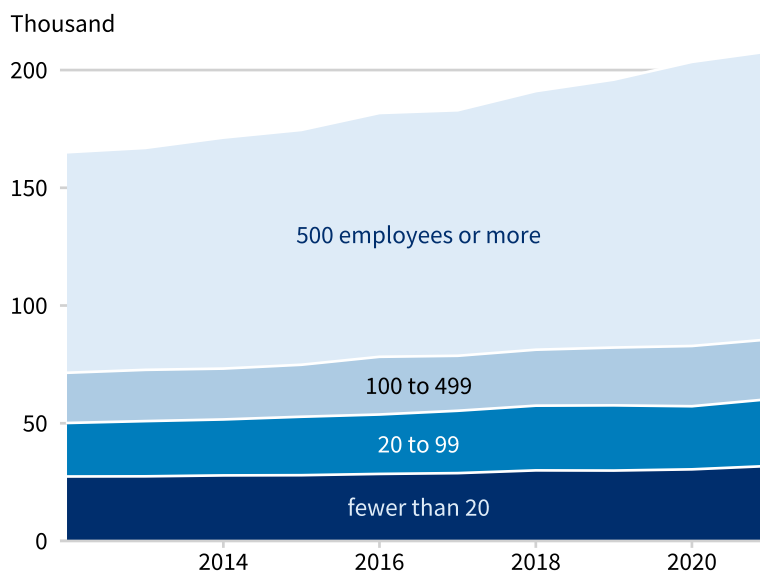
Sources of original data: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)

#### Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 99.0 percent of metropolitan area businesses and 41.2 percent of metropolitan area employment in 2021. Between 2012 and 2021, total employment at small businesses rose from 71,437 to 85,634 workers. The industry with the most small businesses in 2021 was Transportation and Warehousing, with 12,386 small businesses, including 12,334 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Health Care and Social Assistance, which had 11,965 workers with a payroll of \$533.6 million (page 4).

#### Metropolitan area employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)

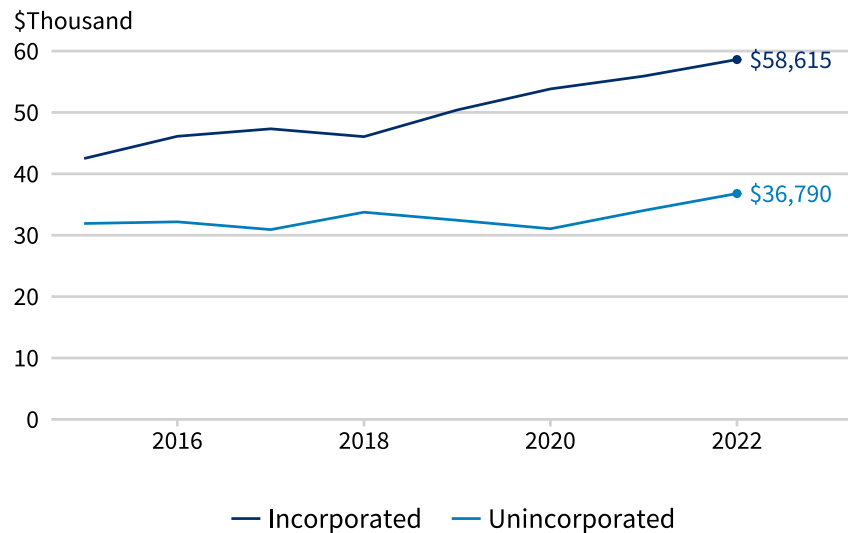


## Self-employment





In 2022, 11.0 percent of private workers in the metropolitan area were self-employed, down from 11.9 percent in 2017. The percent self-employed included 5.0 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$58,615 in 2022, up 23.8 percent since 2017. The median income of the unincorporated self-employed was \$36,790 in 2022, up 19.0 percent since 2017. The median income for all private workers was \$42,326 in 2022, up 20.0 percent since 2017.

### Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2022 5-Year Data (Census)



## Small business count by size and industry

Industry	<div>  Without employees  1–19 employees  20–499 employees  All small businesses </div>			
	Without employees	1–19 employees	20–499 employees	All small businesses
Transportation and Warehousing	11,831	503	52	12,386
Other Services (except Public Administration)	8,619	1,120	77	9,816
Administrative, Support, and Waste Management	8,797	770	67	9,634
Construction	6,316	1,474	140	7,930
Professional, Scientific, and Technical Services	5,539	1,039	68	6,646
Retail Trade	5,337	1,045	121	6,503
Real Estate and Rental and Leasing	5,492	676	41	6,209
Health Care and Social Assistance	4,613	748	143	5,504
Arts, Entertainment, and Recreation	2,562	123	23	2,708
Accommodation and Food Services	1,530	518	159	2,207
Finance and Insurance	1,618	347	24	1,989
Educational Services	1,422	145	31	1,598
Wholesale Trade	744	359	103	1,206
Manufacturing	817	213	97	1,127
Information	679	76	11	766
Agriculture, Forestry, Fishing, and Hunting	461	33	4	498
Utilities	38	8	3	49
Mining, Quarrying, and Oil and Gas Extraction	18	4	3	25
Management of Companies and Enterprises	*	6	14	20
Industries not classified	*	19	0	19
All industries	66,433	9,224	1,145	76,802

\* Not reported by the Census Bureau

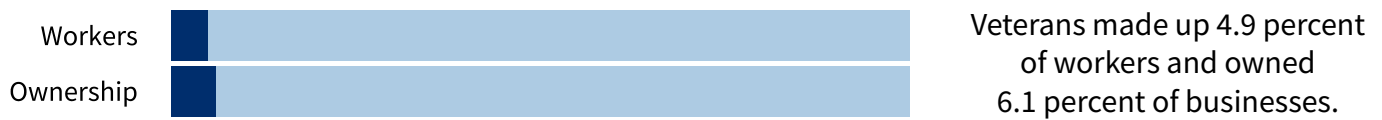
Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)

## Business ownership share by demographic group

### Women



### Veterans



### Hispanics



### Racial minorities



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2020 5-Year Data (Census); [Annual Business Survey](#), 2020 (Census); [Nonemployer Statistics by Demographics](#), 2020 (Census)

## Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	26,000	1,623	27,623
Male	31,000	6,068	37,068
Owned equally by both groups	1,100	*	*
Veteran	3,200	474	3,674
Not Veteran	54,500	8,207	62,707
Owned equally by both groups	150	*	400
Hispanic	19,500	892	20,392
Not Hispanic	39,000	7,976	46,976
Owned equally by both groups	100	67	167
American Indian and Alaska Native	600	*	699
Asian	2,600	765	3,365
Black or African American	11,500	358	11,858
Native Hawaiian and Other Pacific Islander	150	6	156
White	44,500	7,767	52,267
Hispanic or Racial Minority	30,500	2,046	32,546
White and Not Hispanic	27,500	6,749	34,249
Owned equally by both groups	150	138	288

\* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group.

Sources: [Annual Business Survey](#), 2020 (Census); [Nonemployer Statistics by Demographics](#), 2020 (Census)

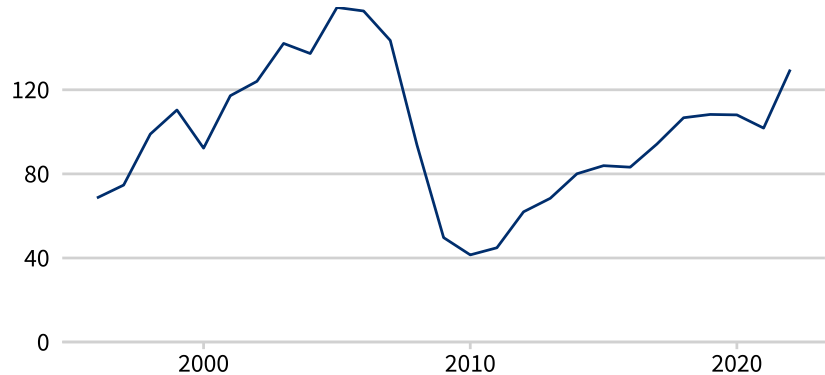
## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$129.6 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$177.6 million. Total reported new lending to businesses through loans of \$1 million or less was \$344.0 million.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million

\$Million



## Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Health Care and Social Assistance	11,965	39.8	891	91.2	533,588	32.6
Construction	11,031	88.4	1,614	99.1	527,952	85.2
Accommodation and Food Services	9,803	51.3	677	89.4	185,402	50.9
Retail Trade	9,008	28.6	1,166	88.2	425,059	40.3
Administrative, Support, and Waste Management	6,903	53.1	837	94.8	264,590	61.9
Other Services (except Public Administration)	6,842	86.1	1,197	97.6	219,887	84.5
Manufacturing	6,104	34.5	310	81.4	342,546	30.2
Professional, Scientific, and Technical Services	5,319	72.4	1,107	96.4	311,544	72.3
Wholesale Trade	4,600	47.7	462	81.2	274,044	47.5
Transportation and Warehousing	3,473	16.8	555	90.1	178,882	21.4
Educational Services	2,860	59.2	176	97.2	93,822	55.6
Real Estate and Rental and Leasing	2,378	56.6	717	92.5	93,280	50.0
Finance and Insurance	2,222	20.8	371	84.7	145,362	17.7
Arts, Entertainment, and Recreation	1,631	51.8	146	96.1	33,378	48.8
Information	581	24.4	87	79.8	35,218	28.2
Management of Companies and Enterprises	422	3.6	20	43.5	36,452	4.3
Agriculture, Forestry, Fishing, and Hunting	308	95.7	37	97.4	12,467	89.3
Mining, Quarrying, and Oil and Gas Extraction	119	14.1	7	63.6	9,304	11.9
Utilities	47	11.6	11	73.3	2,926	6.1
Industries not classified	18	100.0	19	100.0	570	100.0
All industries	85,634	41.2	10,369	93.1	3,726,273	38.4

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

### About this profile

Definitions of Metropolitan Statistical Areas are those published by the Office of Management and Budget on [July 15, 2015](#), except for statistics from the American Community Survey, for which definitions [vary by year](#). Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Where notes identify the source of “original data,” a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other [geographic profiles](#) are available online. Visit [advocacy.sba.gov](#) for additional resources.



# 2024 Small Business Profile

U.S. SMALL BUSINESS ADMINISTRATION

## OFFICE OF ADVOCACY

REGULATION • RESEARCH • OUTREACH

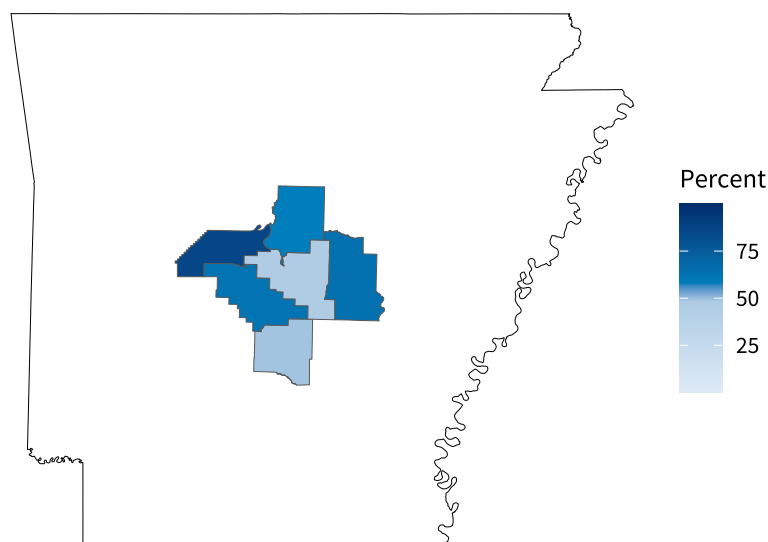
### Little Rock-North Little Rock-Conway

**74,100** small businesses

**98.6 percent** of businesses

**140,505** small business employees

**50.0 percent** of employees



#### Share of metropolitan area employees working at small businesses by county

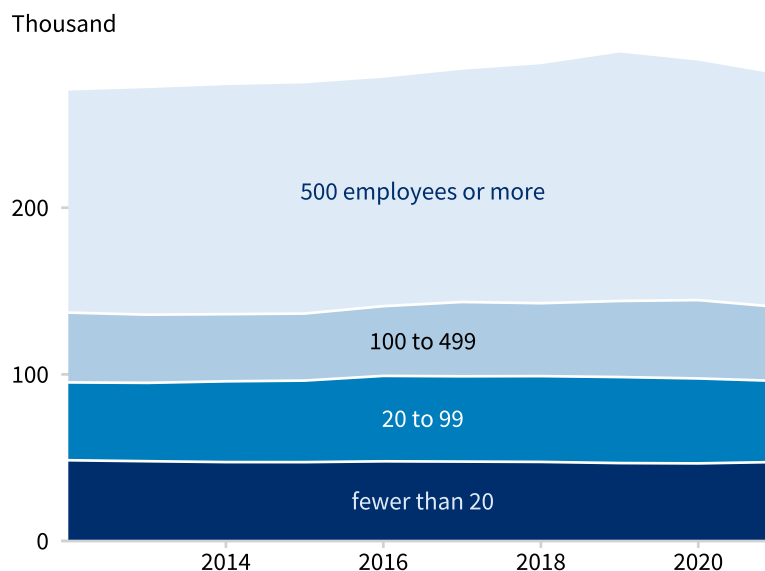
Sources of original data: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)

#### Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 98.6 percent of metropolitan area businesses and 50.0 percent of metropolitan area employment in 2021. Between 2012 and 2021, total employment at small businesses rose from 137,068 to 140,505 workers. The industry with the most small businesses in 2021 was Miscellaneous Services, with 9,468 small businesses, including 9,332 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Health Care and Social Assistance, which had 25,923 workers with a payroll of \$1.3 billion (page 4).

#### Metropolitan area employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)

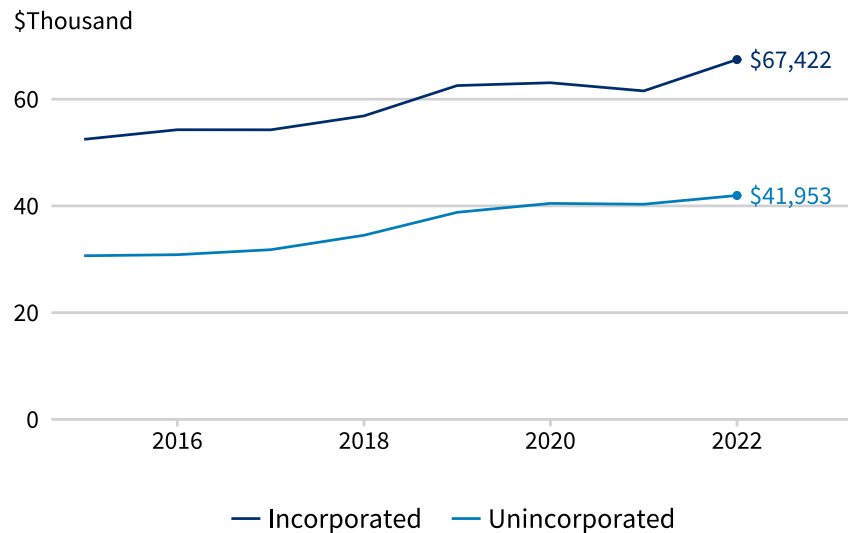


## Self-employment





In 2022, 13.1 percent of private workers in the metropolitan area were self-employed, up from 11.9 percent in 2017. The percent self-employed included 5.6 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$67,422 in 2022, up 24.3 percent since 2017. The median income of the unincorporated self-employed was \$41,953 in 2022, up 31.9 percent since 2017. The median income for all private workers was \$48,123 in 2022, up 24.3 percent since 2017.

### Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2022 5-Year Data (Census)



## Small business count by size and industry

Industry	<div>  Without employees  1–19 employees  20–499 employees  All small businesses </div>			
	Without employees	1–19 employees	20–499 employees	All small businesses
Other Services (except Public Administration)	7,714	1,618	136	9,468
Professional, Scientific, and Technical Services	6,666	1,778	141	8,585
Construction	6,808	1,450	167	8,425
Administrative, Support, and Waste Management	6,462	645	107	7,214
Real Estate and Rental and Leasing	6,407	750	50	7,207
Retail Trade	5,535	1,371	176	7,082
Health Care and Social Assistance	4,878	1,514	292	6,684
Transportation and Warehousing	5,157	369	77	5,603
Finance and Insurance	2,041	738	71	2,850
Arts, Entertainment, and Recreation	2,563	165	25	2,753
Accommodation and Food Services	1,496	840	290	2,626
Educational Services	1,587	159	56	1,802
Wholesale Trade	688	445	199	1,332
Manufacturing	620	283	113	1,016
Information	696	114	29	839
Agriculture, Forestry, Fishing, and Hunting	465	43	1	509
Mining, Quarrying, and Oil and Gas Extraction	71	17	8	96
Management of Companies and Enterprises	*	11	49	60
Utilities	29	9	5	43
Industries not classified	*	21	0	21
<b>All industries</b>	<b>59,883</b>	<b>12,318</b>	<b>1,899</b>	<b>74,100</b>

\* Not reported by the Census Bureau

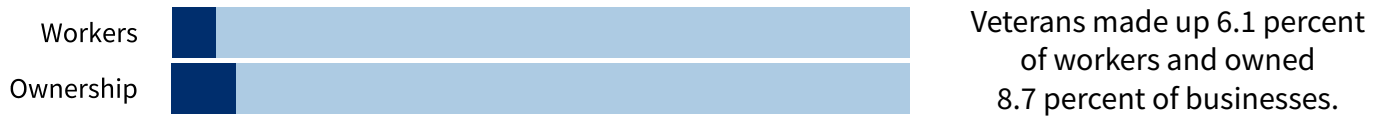
Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)

## Business ownership share by demographic group

### Women



### Veterans



### Hispanics



### Racial minorities



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2020 5-Year Data (Census); [Annual Business Survey](#), 2020 (Census); [Nonemployer Statistics by Demographics](#), 2020 (Census)

## Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	24,000	2,898	26,898
Male	29,000	8,658	37,658
Owned equally by both groups	1,500	1,740	3,240
Veteran	4,300	1,140	5,440
Not Veteran	50,000	11,887	61,887
Owned equally by both groups	300	*	*
Hispanic	3,000	*	*
Not Hispanic	51,500	12,995	64,495
Owned equally by both groups	40	*	*
American Indian and Alaska Native	600	*	635
Asian	1,800	*	*
Black or African American	11,000	*	*
Native Hawaiian and Other Pacific Islander	60	*	60
White	42,000	11,878	53,878
Hispanic or Racial Minority	16,000	1,605	17,605
White and Not Hispanic	38,500	11,528	50,028
Owned equally by both groups	150	*	313

\* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group.

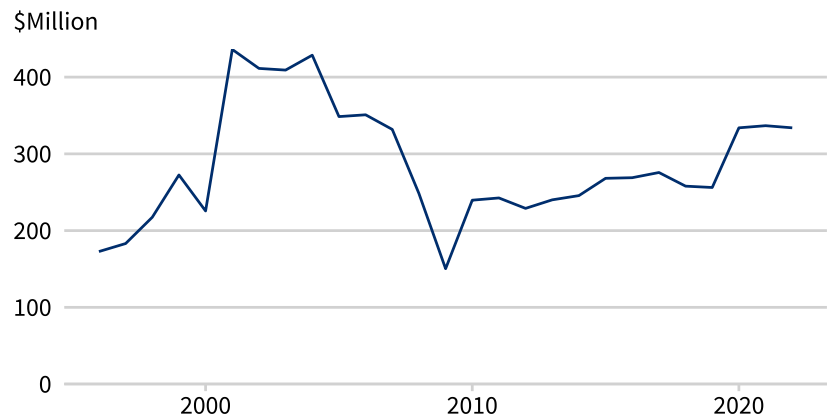
Sources: [Annual Business Survey](#), 2020 (Census); [Nonemployer Statistics by Demographics](#), 2020 (Census)

## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$333.9 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$238.8 million. Total reported new lending to businesses through loans of \$1 million or less was \$801.4 million.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million



## Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Health Care and Social Assistance	25,923	43.7	1,806	95.4	1,275,778	34.6
Accommodation and Food Services	19,632	68.2	1,130	94.0	403,052	69.7
Construction	13,179	81.0	1,617	97.9	669,382	71.7
Other Services (except Public Administration)	12,506	91.6	1,754	97.8	425,562	89.8
Retail Trade	12,321	32.0	1,547	87.6	500,826	39.8
Professional, Scientific, and Technical Services	11,074	82.9	1,919	97.3	769,912	82.0
Wholesale Trade	7,959	52.9	644	79.0	504,092	50.5
Administrative, Support, and Waste Management	7,590	48.5	752	90.6	270,093	53.5
Manufacturing	7,309	37.1	396	84.4	364,069	32.6
Finance and Insurance	5,037	28.7	809	88.8	392,239	25.4
Educational Services	4,918	85.3	215	95.1	176,353	88.0
Transportation and Warehousing	3,902	33.0	446	85.9	168,801	27.4
Real Estate and Rental and Leasing	3,084	70.1	800	93.0	142,876	60.6
Arts, Entertainment, and Recreation	1,927	81.3	190	96.0	56,230	81.9
Information	1,882	17.1	143	76.5	171,930	20.9
Management of Companies and Enterprises	981	21.3	60	56.1	67,034	17.8
Mining, Quarrying, and Oil and Gas Extraction	541	90.5	25	83.3	35,021	88.0
Utilities	527	22.7	14	60.9	53,623	22.0
Agriculture, Forestry, Fishing, and Hunting	190	96.4	44	97.8	9,070	97.2
Industries not classified	23	100.0	21	100.0	617	100.0
All industries	140,505	50.0	14,217	93.3	6,456,560	44.1

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

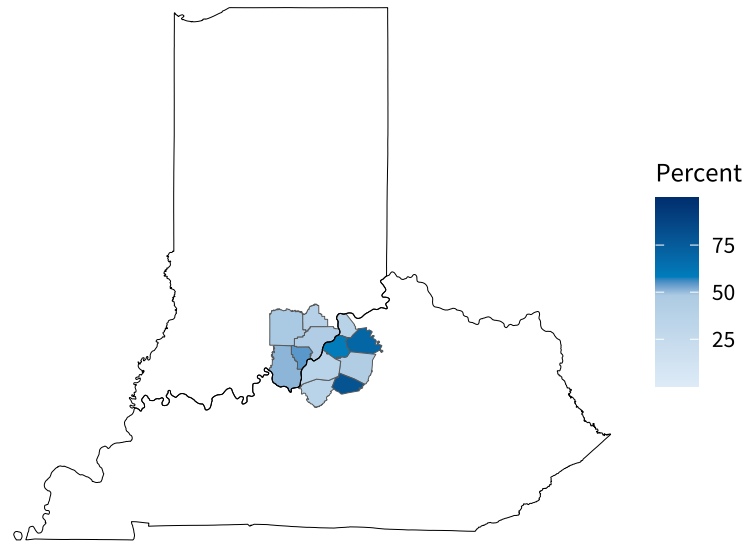
### About this profile

Definitions of Metropolitan Statistical Areas are those published by the Office of Management and Budget on [July 15, 2015](#), except for statistics from the American Community Survey, for which definitions [vary by year](#). Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Where notes identify the source of “original data,” a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other [geographic profiles](#) are available online. Visit [advocacy.sba.gov](#) for additional resources.

## Louisville/Jefferson County

**121,229** small businesses  
**98.8 percent** of businesses

**234,838** small business employees  
**39.1 percent** of employees



### Share of metropolitan area employees working at small businesses by county

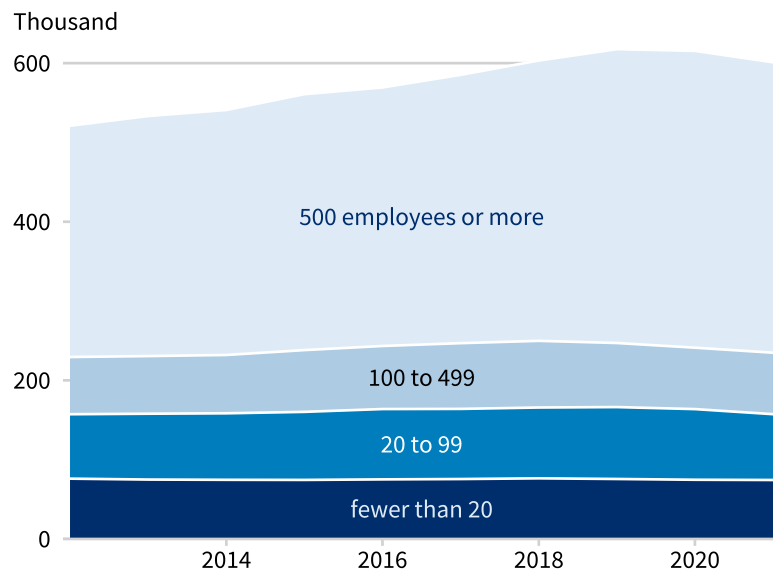
Sources of original data: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)

### Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 98.8 percent of metropolitan area businesses and 39.1 percent of metropolitan area employment in 2021. Between 2012 and 2021, total employment at small businesses rose from 229,444 to 234,838 workers. The industry with the most small businesses in 2021 was Transportation and Warehousing, with 14,726 small businesses, including 14,568 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Health Care and Social Assistance, which had 30,675 workers with a payroll of \$1.4 billion (page 4).

### Metropolitan area employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)

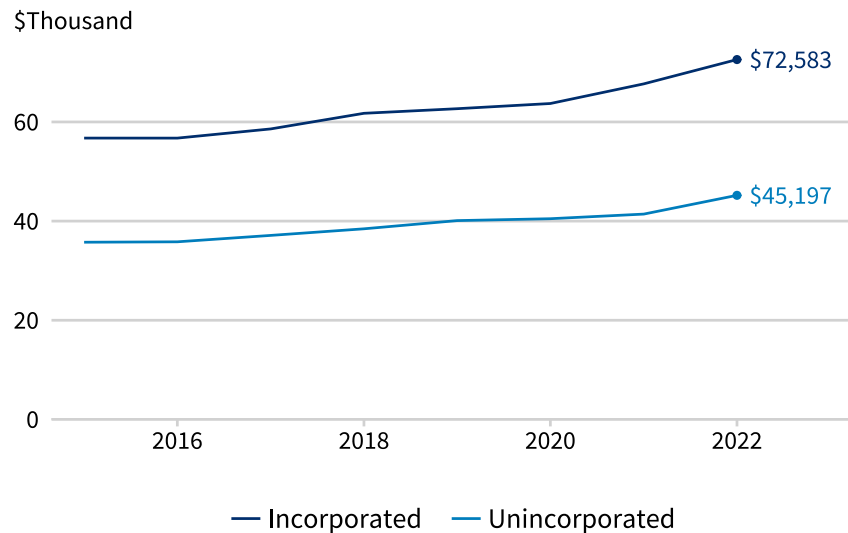


## Self-employment





In 2022, 10.6 percent of private workers in the metropolitan area were self-employed, up from 9.8 percent in 2017. The percent self-employed included 4.4 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$72,583 in 2022, up 23.9 percent since 2017. The median income of the unincorporated self-employed was \$45,197 in 2022, up 21.8 percent since 2017. The median income for all private workers was \$53,202 in 2022, up 25.8 percent since 2017.

### Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2022 5-Year Data (Census)



## Small business count by size and industry

Industry	<div>  Without employees  1–19 employees  20–499 employees  All small businesses </div>			
	Without employees	1–19 employees	20–499 employees	All small businesses
Transportation and Warehousing	14,064	504	158	14,726
Professional, Scientific, and Technical Services	11,724	2,576	266	14,566
Other Services (except Public Administration)	10,851	2,389	208	13,448
Real Estate and Rental and Leasing	11,754	1,216	89	13,059
Construction	10,012	2,337	303	12,652
Administrative, Support, and Waste Management	9,914	1,139	190	11,243
Retail Trade	7,512	2,013	262	9,787
Health Care and Social Assistance	6,896	1,991	353	9,240
Arts, Entertainment, and Recreation	5,561	345	83	5,989
Finance and Insurance	2,564	1,010	95	3,669
Accommodation and Food Services	1,858	1,247	462	3,567
Educational Services	2,773	230	67	3,070
Wholesale Trade	1,135	724	276	2,135
Manufacturing	1,107	585	340	2,032
Information	1,164	206	37	1,407
Agriculture, Forestry, Fishing, and Hunting	542	52	1	595
Management of Companies and Enterprises	*	20	67	87
Utilities	35	19	5	59
Mining, Quarrying, and Oil and Gas Extraction	19	3	4	26
Industries not classified	*	21	0	21
All industries	99,485	18,614	3,130	121,229

\* Not reported by the Census Bureau

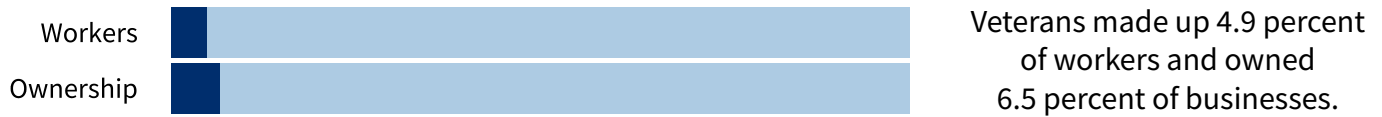
Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)

## Business ownership share by demographic group

### Women



### Veterans



### Hispanics



### Racial minorities



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2020 5-Year Data (Census); [Annual Business Survey](#), 2020 (Census); [Nonemployer Statistics by Demographics](#), 2020 (Census)

## Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	37,500	3,624	41,124
Male	51,000	12,035	63,035
Owned equally by both groups	2,500	*	*
Veteran	5,300	1,078	6,378
Not Veteran	85,500	16,626	102,126
Owned equally by both groups	450	*	*
Hispanic	7,600	266	7,866
Not Hispanic	83,500	17,979	101,479
Owned equally by both groups	100	*	*
American Indian and Alaska Native	550	55	605
Asian	3,500	810	4,310
Black or African American	11,500	347	11,847
Native Hawaiian and Other Pacific Islander	100	1	101
White	76,500	17,089	93,589
Hispanic or Racial Minority	22,500	1,468	23,968
White and Not Hispanic	68,500	16,639	85,139
Owned equally by both groups	250	*	*

\* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group.

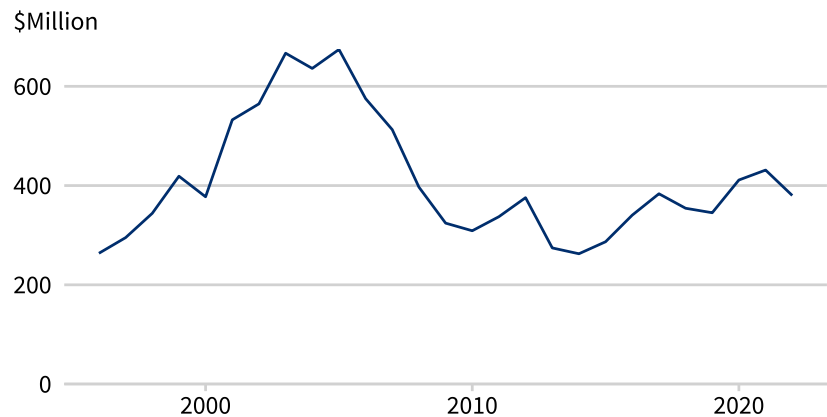
Sources: [Annual Business Survey](#), 2020 (Census); [Nonemployer Statistics by Demographics](#), 2020 (Census)

## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$380.0 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$338.1 million. Total reported new lending to businesses through loans of \$1 million or less was \$1.2 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million



## Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Health Care and Social Assistance	30,675	33.9	2,344	94.1	1,449,853	27.4
Accommodation and Food Services	30,177	57.0	1,709	94.1	662,842	58.7
Manufacturing	25,959	31.5	925	85.1	1,483,884	29.4
Construction	25,818	89.3	2,640	98.4	1,536,711	84.8
Professional, Scientific, and Technical Services	20,039	70.1	2,842	95.6	1,458,718	68.5
Retail Trade	19,569	27.4	2,275	89.1	847,907	35.6
Other Services (except Public Administration)	18,630	76.5	2,597	97.6	672,332	78.3
Administrative, Support, and Waste Management	14,025	41.7	1,329	91.5	551,288	43.3
Wholesale Trade	12,410	49.3	1,000	83.1	834,779	47.3
Transportation and Warehousing	9,237	14.5	662	83.6	426,165	11.4
Finance and Insurance	7,843	21.3	1,105	87.6	566,298	16.7
Educational Services	5,526	55.7	297	94.9	197,760	54.2
Arts, Entertainment, and Recreation	5,092	77.7	428	96.8	152,094	70.3
Real Estate and Rental and Leasing	4,739	69.5	1,305	94.3	266,081	67.3
Information	2,517	26.3	243	81.5	153,315	22.8
Management of Companies and Enterprises	1,820	6.9	87	46.3	155,077	6.4
Utilities	327	11.9	24	64.9	23,097	7.6
Mining, Quarrying, and Oil and Gas Extraction	226	45.1	7	46.7	16,734	38.0
Agriculture, Forestry, Fishing, and Hunting	192	100.0	53	100.0	7,819	100.0
Industries not classified	17	100.0	21	100.0	779	100.0
All industries	234,838	39.1	21,744	93.5	11,463,533	34.5

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

### About this profile

Definitions of Metropolitan Statistical Areas are those published by the Office of Management and Budget on [July 15, 2015](#), except for statistics from the American Community Survey, for which definitions [vary by year](#). Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Where notes identify the source of "original data," a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other [geographic profiles](#) are available online. Visit [advocacy.sba.gov](#) for additional resources.



# 2024 Small Business Profile

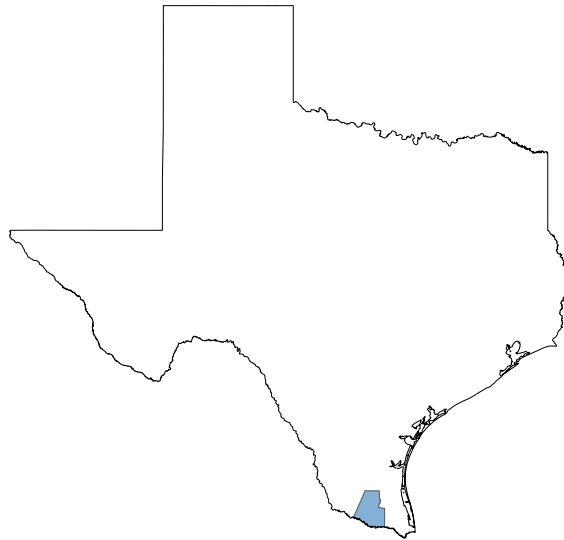
U.S. SMALL BUSINESS ADMINISTRATION  
**OFFICE OF ADVOCACY**

REGULATION • RESEARCH • OUTREACH

## McAllen-Edinburg-Mission

**96,637** small businesses  
**99.3 percent** of businesses

**106,644** small business employees  
**51.2 percent** of employees



### McAllen-Edinburg-Mission Metropolitan Statistical Area

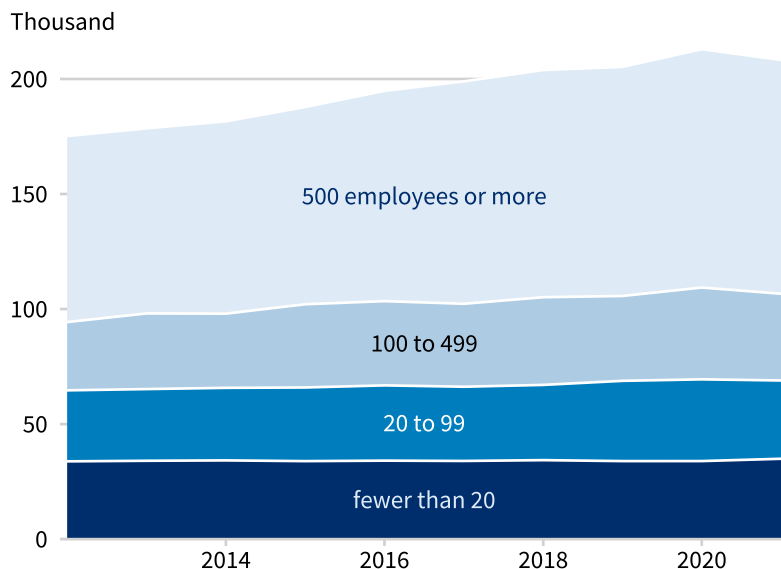
Sources of original data: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)

#### Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 99.3 percent of metropolitan area businesses and 51.2 percent of metropolitan area employment in 2021. Between 2012 and 2021, total employment at small businesses rose from 94,355 to 106,644 workers. The industry with the most small businesses in 2021 was Construction, with 15,566 small businesses, including 15,499 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Health Care and Social Assistance, which had 38,903 workers with a payroll of \$1.1 billion (page 4).

#### Metropolitan area employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)

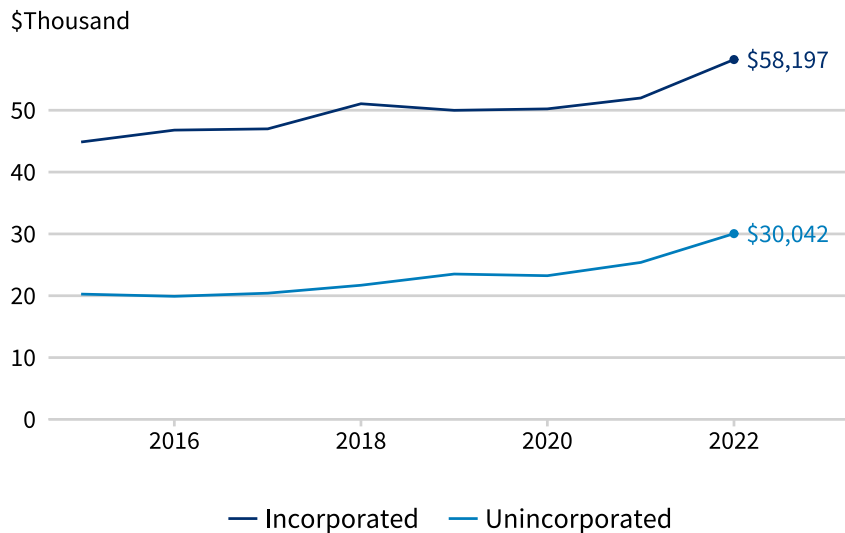


## Self-employment

In 2022, 20.5 percent of private workers in the metropolitan area were self-employed, up from 20.3 percent in 2017. The percent self-employed included 4.0 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$58,197 in 2022, up 23.8 percent since 2017. The median income of the unincorporated self-employed was \$30,042 in 2022, up 47.2 percent since 2017. The median income for all private workers was \$37,236 in 2022, up 28.0 percent since 2017.

### Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2022 5-Year Data (Census)



## Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Construction	14,873	626	67	15,566
Administrative, Support, and Waste Management	12,673	280	60	13,013
Transportation and Warehousing	11,474	516	81	12,071
Retail Trade	8,790	985	137	9,912
Health Care and Social Assistance	7,591	1,630	361	9,582
Other Services (except Public Administration)	8,670	702	55	9,427
Professional, Scientific, and Technical Services	5,757	895	73	6,725
Real Estate and Rental and Leasing	4,157	460	32	4,649
Accommodation and Food Services	2,871	610	200	3,681
Wholesale Trade	1,647	684	120	2,451
Finance and Insurance	1,864	385	46	2,295
Arts, Entertainment, and Recreation	1,761	101	15	1,877
Educational Services	1,590	77	17	1,684
Manufacturing	1,419	198	51	1,668
Agriculture, Forestry, Fishing, and Hunting	1,052	15	3	1,070
Information	549	62	13	624
Mining, Quarrying, and Oil and Gas Extraction	247	38	11	296
Utilities	54	4	3	61
Management of Companies and Enterprises	*	3	15	18
Industries not classified	*	10	1	11
All industries	87,039	8,268	1,330	96,637

\* Not reported by the Census Bureau

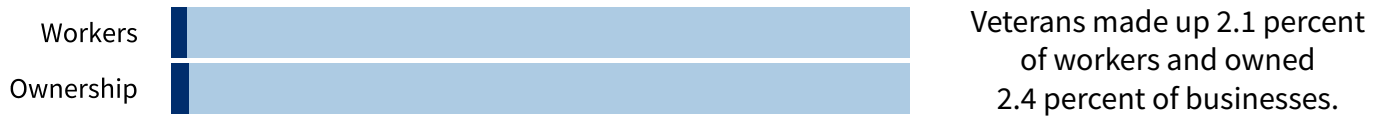
Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)

## Business ownership share by demographic group

### Women



### Veterans



### Hispanics



### Racial minorities



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2020 5-Year Data (Census); [Annual Business Survey](#), 2020 (Census); [Nonemployer Statistics by Demographics](#), 2020 (Census)

## Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	36,000	2,018	38,018
Male	44,500	4,861	49,361
Owned equally by both groups	950	*	*
Veteran	1,900	378	2,278
Not Veteran	79,500	*	*
Owned equally by both groups	90	*	*
Hispanic	71,500	4,947	76,447
Not Hispanic	10,000	*	*
Owned equally by both groups	250	*	*
American Indian and Alaska Native	700	6	706
Asian	2,800	*	3,266
Black or African American	4,000	*	4,047
Native Hawaiian and Other Pacific Islander	90	*	*
White	74,500	*	82,223
Hispanic or Racial Minority	74,000	5,433	79,433
White and Not Hispanic	7,100	*	*
Owned equally by both groups	250	*	*

\* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group.

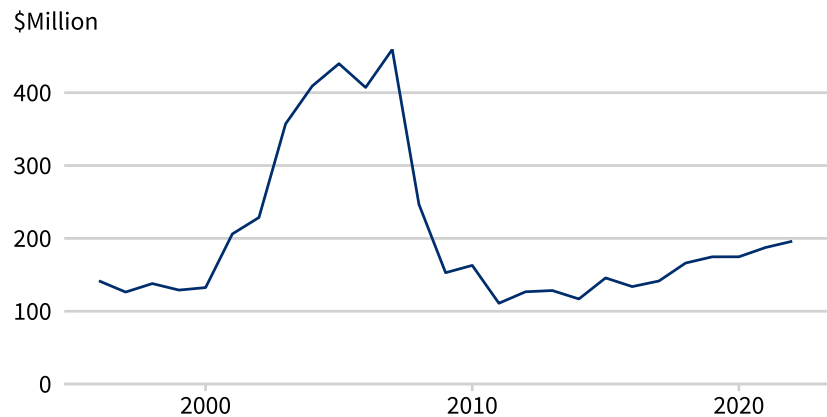
Sources: [Annual Business Survey](#), 2020 (Census); [Nonemployer Statistics by Demographics](#), 2020 (Census)

## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$196.1 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$205.7 million. Total reported new lending to businesses through loans of \$1 million or less was \$589.0 million.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million



## Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Health Care and Social Assistance	38,903	55.2	1,991	96.0	1,144,668	52.4
Accommodation and Food Services	12,460	51.0	810	94.0	242,098	55.8
Retail Trade	10,515	29.6	1,122	85.0	412,511	38.3
Wholesale Trade	6,130	69.9	804	89.9	275,983	63.6
Construction	5,636	89.3	693	99.1	241,836	87.6
Transportation and Warehousing	5,550	67.7	597	90.7	234,119	63.7
Professional, Scientific, and Technical Services	5,286	81.8	968	97.1	225,958	84.8
Administrative, Support, and Waste Management	4,480	37.2	340	89.9	133,263	42.5
Other Services (except Public Administration)	4,451	91.2	757	97.7	128,558	89.7
Manufacturing	3,927	62.5	249	92.6	159,819	58.5
Finance and Insurance	3,034	42.5	431	87.4	151,186	40.1
Real Estate and Rental and Leasing	1,948	72.9	492	95.3	63,893	43.8
Educational Services	1,021	15.3	94	93.1	32,783	8.8
Arts, Entertainment, and Recreation	993	52.8	116	95.1	22,698	56.2
Information	894	24.0	75	79.8	30,757	17.2
Mining, Quarrying, and Oil and Gas Extraction	531	82.6	49	87.5	36,185	76.0
Utilities	436	64.3	7	50.0	24,764	48.7
Management of Companies and Enterprises	213	35.4	18	51.4	10,557	29.7
Agriculture, Forestry, Fishing, and Hunting	201	25.2	18	90.0	7,849	26.9
Industries not classified	35	100.0	11	100.0	159	100.0
All industries	106,644	51.2	9,598	93.4	3,579,644	50.8

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

### About this profile

Definitions of Metropolitan Statistical Areas are those published by the Office of Management and Budget on [July 15, 2015](#), except for statistics from the American Community Survey, for which definitions [vary by year](#). Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Where notes identify the source of “original data,” a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other [geographic profiles](#) are available online. Visit [advocacy.sba.gov](#) for additional resources.

# 2024 Small Business Profile

U.S. SMALL BUSINESS ADMINISTRATION

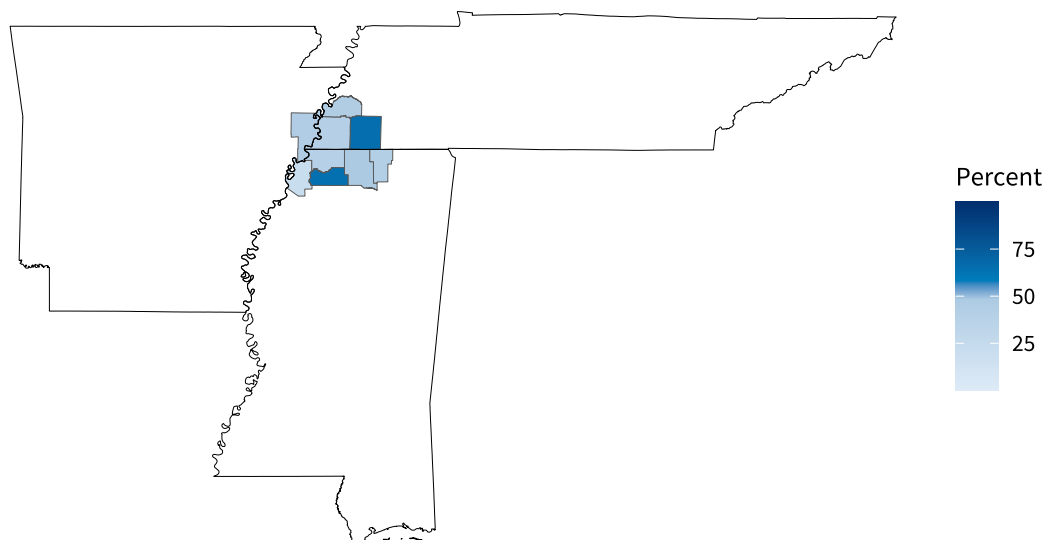
## OFFICE OF ADVOCACY

REGULATION • RESEARCH • OUTREACH

### Memphis

**153,173** small businesses  
**99.0 percent** of businesses

**222,962** small business employees  
**41.7 percent** of employees



#### Share of metropolitan area employees working at small businesses by county

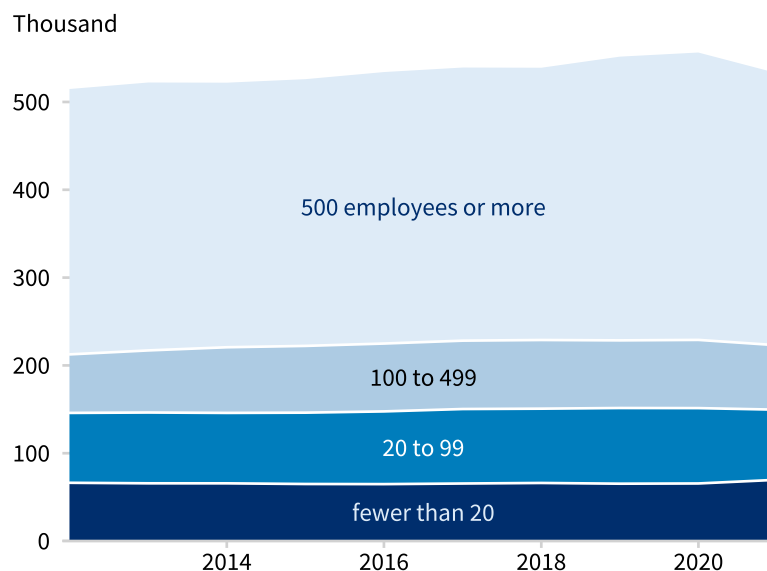
Sources of original data: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)

#### Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 99.0 percent of metropolitan area businesses and 41.7 percent of metropolitan area employment in 2021. Between 2012 and 2021, total employment at small businesses rose from 212,551 to 222,962 workers. The industry with the most small businesses in 2021 was Miscellaneous Services, with 28,791 small businesses, including 28,566 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Health Care and Social Assistance, which had 32,793 workers with a payroll of \$1.7 billion (page 4).

#### Metropolitan area employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)

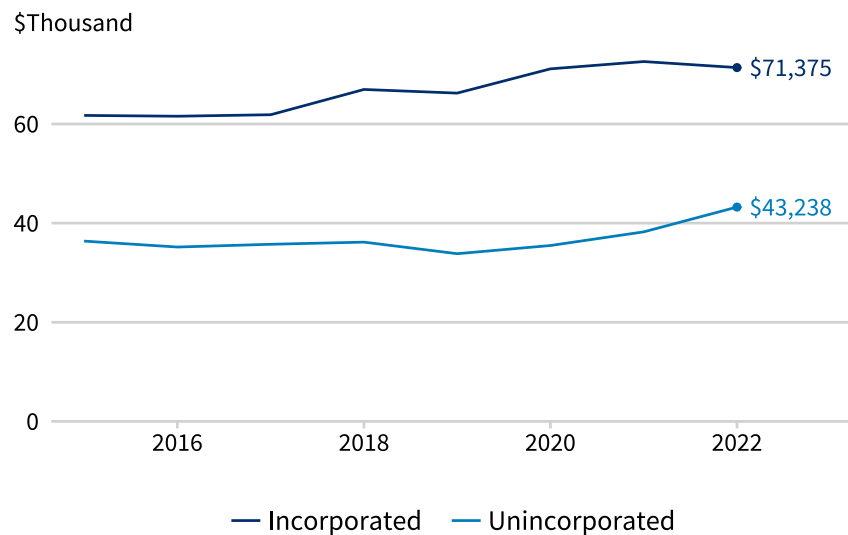


## Self-employment





In 2022, 10.7 percent of private workers in the metropolitan area were self-employed, up from 10.5 percent in 2017. The percent self-employed included 3.3 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$71,375 in 2022, up 15.4 percent since 2017. The median income of the unincorporated self-employed was \$43,238 in 2022, up 21.0 percent since 2017. The median income for all private workers was \$47,079 in 2022, up 18.8 percent since 2017.

### Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2022 5-Year Data (Census)



## Small business count by size and industry

				
Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Other Services (except Public Administration)	26,478	2,088	225	28,791
Administrative, Support, and Waste Management	17,455	902	218	18,575
Transportation and Warehousing	13,791	741	199	14,731
Health Care and Social Assistance	11,984	1,700	382	14,066
Professional, Scientific, and Technical Services	11,984	1,510	191	13,685
Construction	11,893	1,367	252	13,512
Retail Trade	10,473	2,372	213	13,058
Real Estate and Rental and Leasing	8,757	628	82	9,467
Accommodation and Food Services	5,523	1,392	461	7,376
Arts, Entertainment, and Recreation	5,658	257	56	5,971
Finance and Insurance	2,960	708	127	3,795
Educational Services	3,447	195	105	3,747
Wholesale Trade	1,399	691	325	2,415
Manufacturing	1,569	430	193	2,192
Information	1,127	178	31	1,336
Agriculture, Forestry, Fishing, and Hunting	373	20	1	394
Management of Companies and Enterprises	*	11	51	62
Industries not classified	*	51	1	52
Utilities	23	16	7	46
Mining, Quarrying, and Oil and Gas Extraction	24	4	2	30
All industries	134,918	15,243	3,012	153,173

\* Not reported by the Census Bureau

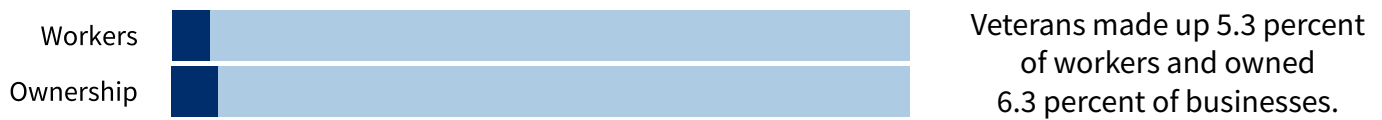
Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)

## Business ownership share by demographic group

### Women



### Veterans



### Hispanics



### Racial minorities



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2020 5-Year Data (Census); [Annual Business Survey](#), 2020 (Census); [Nonemployer Statistics by Demographics](#), 2020 (Census)

## Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	61,000	3,172	64,172
Male	56,500	11,017	67,517
Owned equally by both groups	1,300	1,616	2,916
Veteran	6,600	1,125	7,725
Not Veteran	112,000	14,142	126,142
Owned equally by both groups	250	538	788
Hispanic	6,500	*	6,962
Not Hispanic	112,000	15,300	127,300
Owned equally by both groups	60	40	100
American Indian and Alaska Native	700	*	*
Asian	3,900	1,565	5,465
Black or African American	59,000	1,158	60,158
Native Hawaiian and Other Pacific Islander	100	*	107
White	56,500	12,968	69,468
Hispanic or Racial Minority	68,500	3,226	71,726
White and Not Hispanic	50,500	12,406	62,906
Owned equally by both groups	150	*	*

\* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group.

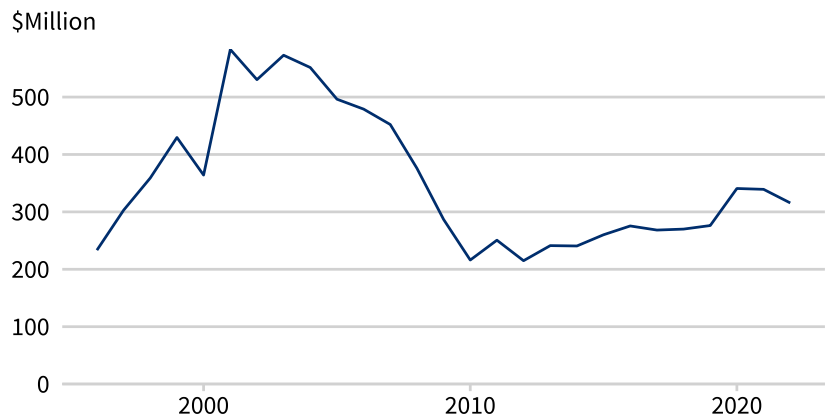
Sources: [Annual Business Survey](#), 2020 (Census); [Nonemployer Statistics by Demographics](#), 2020 (Census)

## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$315.6 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$334.6 million. Total reported new lending to businesses through loans of \$1 million or less was \$955.9 million.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million



## Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Health Care and Social Assistance	32,793	38.2	2,082	93.7	1,697,887	34.5
Accommodation and Food Services	30,659	59.4	1,853	94.4	637,208	58.4
Construction	19,332	86.8	1,619	97.6	1,172,146	84.5
Administrative, Support, and Waste Management	18,863	44.9	1,120	88.5	727,689	47.8
Retail Trade	18,792	31.6	2,585	91.1	798,507	40.8
Other Services (except Public Administration)	17,904	78.6	2,313	97.4	600,909	70.0
Transportation and Warehousing	14,465	19.9	940	83.0	785,334	18.9
Wholesale Trade	14,438	40.2	1,016	79.3	1,059,500	42.9
Manufacturing	14,078	37.5	623	82.8	816,981	29.9
Professional, Scientific, and Technical Services	12,531	57.2	1,701	93.9	908,383	59.9
Educational Services	9,373	73.2	300	92.9	418,192	71.8
Finance and Insurance	6,905	33.1	835	85.3	657,344	24.1
Real Estate and Rental and Leasing	5,408	61.4	710	89.2	312,602	60.2
Arts, Entertainment, and Recreation	3,714	67.4	313	95.4	112,870	38.4
Information	1,600	31.7	209	82.9	71,790	24.4
Management of Companies and Enterprises	1,461	5.1	62	41.1	206,809	5.1
Utilities	250	61.6	23	82.1	23,532	62.4
Industries not classified	189	100.0	52	100.0	6,506	100.0
Agriculture, Forestry, Fishing, and Hunting	106	96.4	21	95.5	3,438	88.6
Mining, Quarrying, and Oil and Gas Extraction	101	83.5	6	75.0	5,643	76.5
All industries	222,962	41.7	18,255	92.1	11,023,270	35.4

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

### About this profile

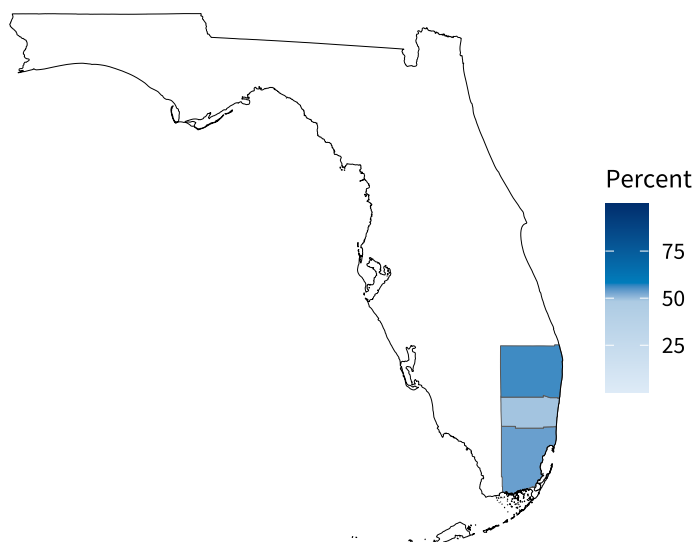
Definitions of Metropolitan Statistical Areas are those published by the Office of Management and Budget on [July 15, 2015](#), except for statistics from the American Community Survey, for which definitions [vary by year](#). Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Where notes identify the source of “original data,” a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other [geographic profiles](#) are available online. Visit [advocacy.sba.gov](#) for additional resources.



## Miami-Fort Lauderdale-West Palm Beach

**1.4 million** small businesses  
**99.8 percent** of businesses

**1.2 million** small business employees  
**54.3 percent** of employees



### Share of metropolitan area employees working at small businesses by county

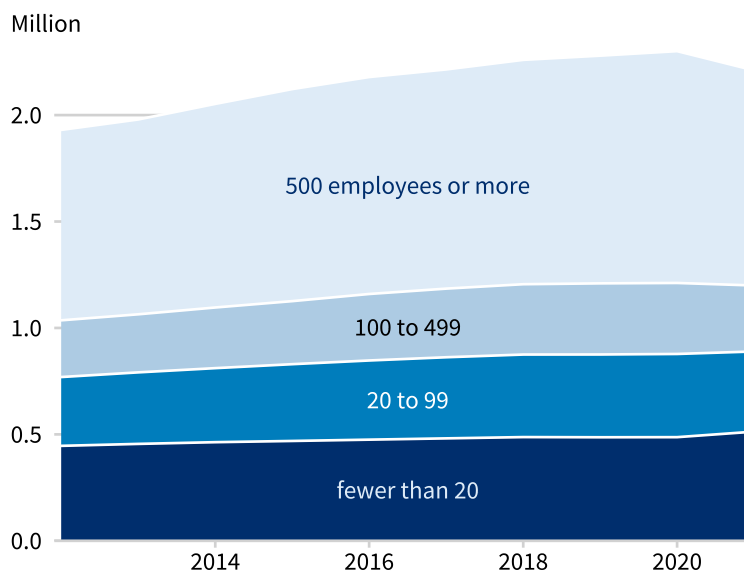
Sources of original data: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)

### Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 99.8 percent of metropolitan area businesses and 54.3 percent of metropolitan area employment in 2021. Between 2012 and 2021, total employment at small businesses rose from 1.0 million to 1.2 million workers. The industry with the most small businesses in 2021 was Professional, Scientific, and Technical Services, with 174,283 small businesses, including 172,929 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Health Care and Social Assistance, which had 172,118 workers with a payroll of \$8.5 billion (page 4).

### Metropolitan area employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)

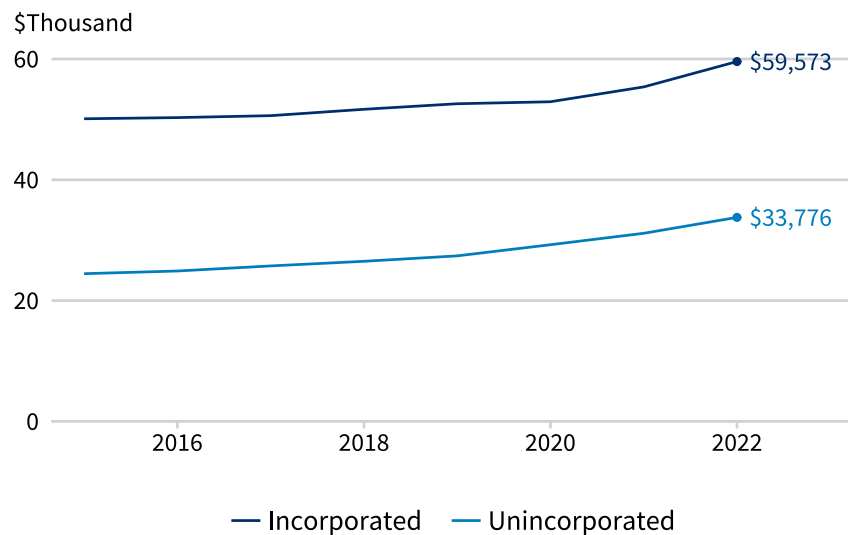


## Self-employment





In 2022, 19.1 percent of private workers in the metropolitan area were self-employed, up from 17.8 percent in 2017. The percent self-employed included 9.7 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$59,573 in 2022, up 17.7 percent since 2017. The median income of the unincorporated self-employed was \$33,776 in 2022, up 31.2 percent since 2017. The median income for all private workers was \$46,446 in 2022, up 27.2 percent since 2017.

### Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2022 5-Year Data (Census)



## Small business count by size and industry

Industry	<div>     </div>			
	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	137,532	35,397	1,354	174,283
Transportation and Warehousing	164,762	6,613	605	171,980
Administrative, Support, and Waste Management	145,156	10,915	920	156,991
Real Estate and Rental and Leasing	140,588	13,097	369	154,054
Other Services (except Public Administration)	133,785	15,323	750	149,858
Health Care and Social Assistance	113,945	19,740	1,629	135,314
Construction	112,464	15,535	1,190	129,189
Retail Trade	74,453	16,436	1,034	91,923
Finance and Insurance	35,173	8,240	470	43,883
Arts, Entertainment, and Recreation	36,264	3,104	272	39,640
Wholesale Trade	23,570	12,947	1,173	37,690
Accommodation and Food Services	25,160	8,731	2,102	35,993
Educational Services	22,095	2,352	420	24,867
Manufacturing	13,119	3,615	611	17,345
Information	11,784	2,313	212	14,309
Agriculture, Forestry, Fishing, and Hunting	2,911	284	9	3,204
Utilities	498	63	8	569
Management of Companies and Enterprises	*	246	164	410
Industries not classified	*	342	0	342
Mining, Quarrying, and Oil and Gas Extraction	185	25	6	216
All industries	1,193,444	175,217	12,961	1,381,622

\* Not reported by the Census Bureau

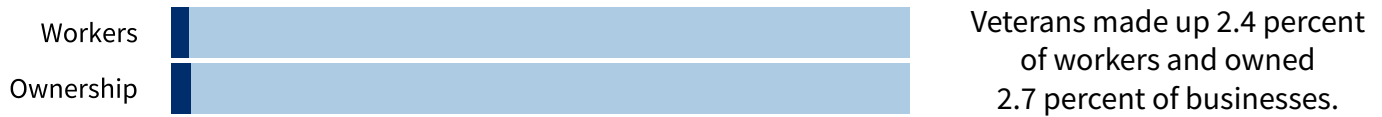
Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)

## Business ownership share by demographic group

### Women



### Veterans



### Hispanics



### Racial minorities



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2020 5-Year Data (Census); [Annual Business Survey](#), 2020 (Census); [Nonemployer Statistics by Demographics](#), 2020 (Census)

## Business count by owner demographic group

	Without employees	With employees	Total businesses
Ownership			
Female	469,000	41,686	510,686
Male	569,000	105,553	674,553
Owned equally by both groups	25,000	24,270	49,270
Veteran	20,500	8,471	28,971
Not Veteran	1,041,000	159,695	1,200,695
Owned equally by both groups	1,500	3,346	4,846
Hispanic	589,000	50,473	639,473
Not Hispanic	469,000	116,414	585,414
Owned equally by both groups	5,200	4,624	9,824
American Indian and Alaska Native	5,600	800	6,400
Asian	42,500	10,193	52,693
Black or African American	223,000	7,072	230,072
Native Hawaiian and Other Pacific Islander	2,300	*	*
White	800,000	153,219	953,219
Hispanic or Racial Minority	783,000	68,020	851,020
White and Not Hispanic	274,000	97,952	371,952
Owned equally by both groups	6,100	5,536	11,636

\* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group.

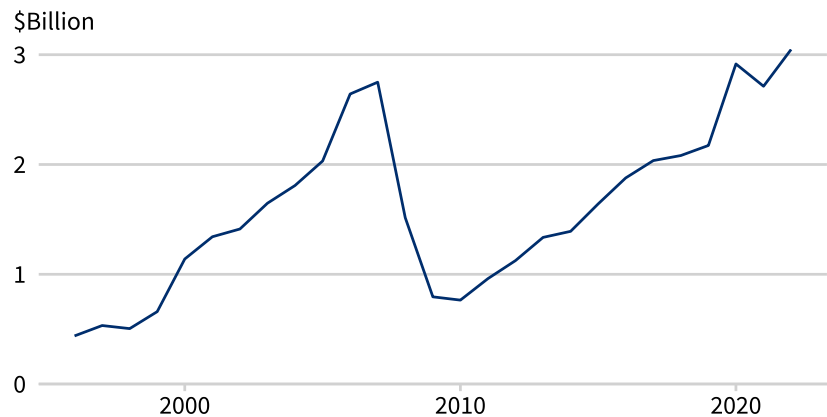
Sources: [Annual Business Survey](#), 2020 (Census); [Nonemployer Statistics by Demographics](#), 2020 (Census)

## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$3.0 billion in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$4.4 billion. Total reported new lending to businesses through loans of \$1 million or less was \$8.2 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million



## Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Health Care and Social Assistance	172,118	49.7	21,369	98.9	8,536,712	42.2
Accommodation and Food Services	149,393	59.1	10,833	98.0	4,331,260	61.4
Professional, Scientific, and Technical Services	138,224	75.3	36,751	99.0	10,997,372	68.8
Construction	107,953	86.7	16,725	99.4	5,965,889	80.4
Retail Trade	106,252	33.6	17,470	97.8	4,977,343	42.4
Administrative, Support, and Waste Management	91,426	51.6	11,835	97.7	3,916,042	50.2
Wholesale Trade	90,837	69.8	14,120	97.2	5,875,132	63.4
Other Services (except Public Administration)	76,323	82.0	16,073	99.3	2,806,479	80.5
Manufacturing	50,047	67.5	4,226	97.1	2,561,543	63.7
Transportation and Warehousing	45,115	39.2	7,218	97.0	2,273,451	32.2
Finance and Insurance	43,755	41.1	8,710	96.5	4,283,369	33.0
Real Estate and Rental and Leasing	38,168	68.1	13,466	98.9	2,388,487	66.1
Educational Services	34,070	50.4	2,772	98.3	1,412,081	39.2
Arts, Entertainment, and Recreation	32,300	70.3	3,376	98.4	1,795,834	75.4
Information	16,322	29.1	2,525	94.7	1,537,506	22.0
Management of Companies and Enterprises	4,876	9.3	410	59.9	517,868	9.1
Agriculture, Forestry, Fishing, and Hunting	938	98.6	293	99.7	40,600	96.5
Utilities	560	5.7	71	89.9	30,266	2.1
Industries not classified	532	100.0	342	100.0	27,610	100.0
Mining, Quarrying, and Oil and Gas Extraction	226	26.6	31	86.1	15,601	20.7
All industries	1,199,435	54.3	188,178	98.6	64,290,445	49.1

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

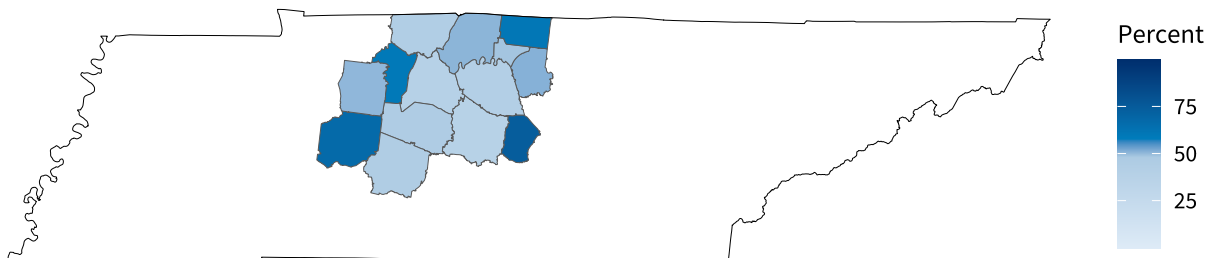
### About this profile

Definitions of Metropolitan Statistical Areas are those published by the Office of Management and Budget on [July 15, 2015](#), except for statistics from the American Community Survey, for which definitions [vary by year](#). Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Where notes identify the source of “original data,” a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other [geographic profiles](#) are available online. Visit [advocacy.sba.gov](#) for additional resources.

## Nashville- Davidson–Murfreesboro–Franklin

**250,343** small businesses  
**99.1 percent** of businesses

**365,487** small business employees  
**41.4 percent** of employees



### Share of metropolitan area employees working at small businesses by county

Sources of original data: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)

### Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 99.1 percent of metropolitan area businesses and 41.4 percent of metropolitan area employment in 2021. Between 2012 and 2021, total employment at small businesses rose from 305,680 to 365,487 workers. The industry with the most small businesses in 2021 was Professional, Scientific, and Technical Services, with 33,870 small businesses, including 33,444 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses

### Metropolitan area employment by business size

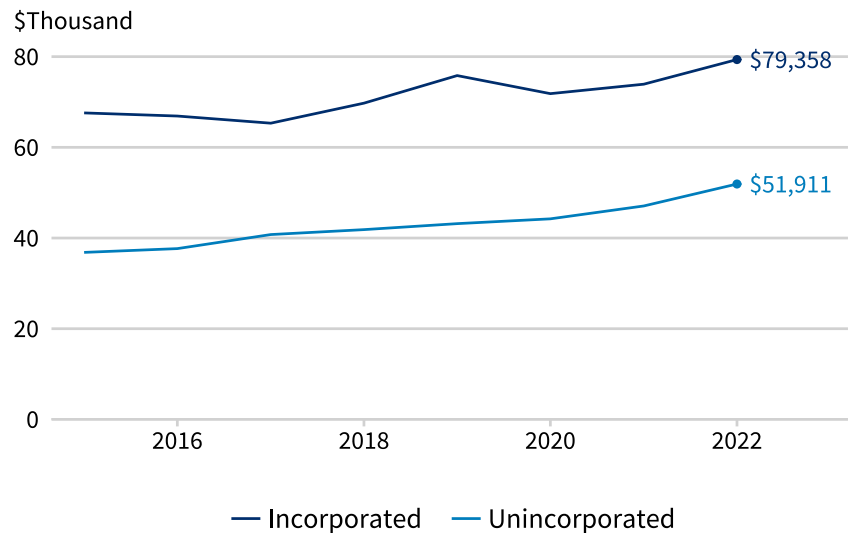
Source of original data: [Statistics of U.S. Businesses](#) (Census)

## Self-employment





In 2022, 14.1 percent of private workers in the metropolitan area were self-employed, up from 13.4 percent in 2017. The percent self-employed included 4.2 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$79,358 in 2022, up 21.5 percent since 2017. The median income of the unincorporated self-employed was \$51,911 in 2022, up 27.3 percent since 2017. The median income for all private workers was \$55,481 in 2022, up 31.5 percent since 2017.

### Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2022 5-Year Data (Census)



## Small business count by size and industry

Industry	 Without employees  1–19 employees  20–499 employees  All small businesses			
	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	29,621	3,823	426	33,870
Transportation and Warehousing	25,805	853	224	26,882
Construction	21,219	3,528	453	25,200
Other Services (except Public Administration)	20,923	3,722	380	25,025
Arts, Entertainment, and Recreation	22,778	1,356	136	24,270
Real Estate and Rental and Leasing	21,631	1,457	148	23,236
Administrative, Support, and Waste Management	19,242	1,877	344	21,463
Retail Trade	16,028	3,349	409	19,786
Health Care and Social Assistance	12,209	2,778	543	15,530
Accommodation and Food Services	3,927	2,462	805	7,194
Finance and Insurance	5,401	1,286	180	6,867
Educational Services	6,250	454	127	6,831
Information	5,297	710	113	6,120
Wholesale Trade	2,239	1,104	378	3,721
Manufacturing	1,967	905	358	3,230
Agriculture, Forestry, Fishing, and Hunting	950	36	1	987
Management of Companies and Enterprises	*	36	89	125
Utilities	69	5	9	83
Mining, Quarrying, and Oil and Gas Extraction	35	12	6	53
Industries not classified	*	53	0	53
<b>All industries</b>	<b>215,591</b>	<b>29,768</b>	<b>4,984</b>	<b>250,343</b>

\* Not reported by the Census Bureau

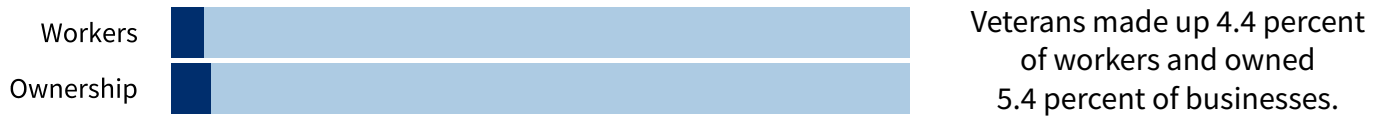
Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)

## Business ownership share by demographic group

### Women



### Veterans



### Hispanics



### Racial minorities



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2020 5-Year Data (Census); [Annual Business Survey](#), 2020 (Census); [Nonemployer Statistics by Demographics](#), 2020 (Census)

## Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	82,500	6,067	88,567
Male	112,000	20,809	132,809
Owned equally by both groups	3,100	3,616	6,716
Veteran	9,500	1,463	10,963
Not Veteran	187,000	28,310	215,310
Owned equally by both groups	550	*	*
Hispanic	15,000	1,162	16,162
Not Hispanic	182,000	29,251	211,251
Owned equally by both groups	200	80	280
American Indian and Alaska Native	1,500	222	1,722
Asian	7,700	2,230	9,930
Black or African American	24,000	*	24,675
Native Hawaiian and Other Pacific Islander	250	*	*
White	166,000	27,218	193,218
Hispanic or Racial Minority	46,000	4,211	50,211
White and Not Hispanic	151,000	25,924	176,924
Owned equally by both groups	450	355	805

\* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group.

Sources: [Annual Business Survey](#), 2020 (Census); [Nonemployer Statistics by Demographics](#), 2020 (Census)

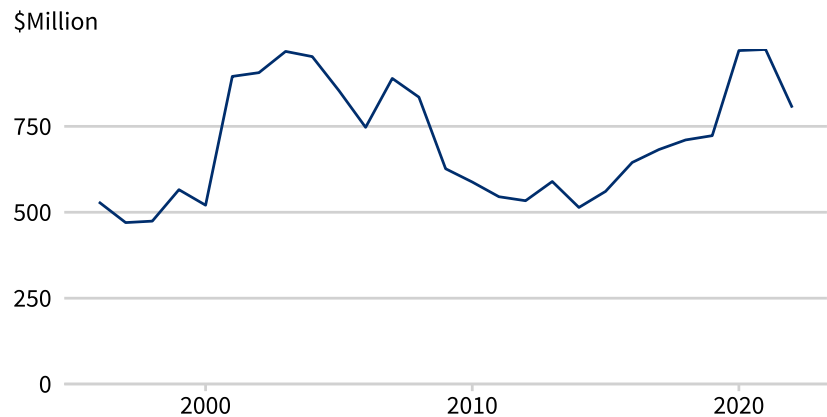


## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$804.6 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$725.8 million. Total reported new lending to businesses through loans of \$1 million or less was \$2.2 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million



## Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Accommodation and Food Services	51,543	56.3	3,267	95.1	1,388,013	60.5
Health Care and Social Assistance	46,153	31.4	3,321	94.9	2,512,851	25.6
Construction	36,504	75.3	3,981	97.5	2,359,296	73.0
Other Services (except Public Administration)	30,745	82.2	4,102	98.0	1,142,864	78.6
Retail Trade	30,109	30.1	3,758	91.8	1,477,582	42.5
Professional, Scientific, and Technical Services	29,929	62.0	4,249	95.0	2,361,288	55.7
Manufacturing	27,373	36.2	1,263	88.3	1,517,356	30.2
Administrative, Support, and Waste Management	25,046	36.9	2,221	90.8	1,308,089	37.6
Wholesale Trade	17,679	45.9	1,482	82.6	1,383,317	43.5
Transportation and Warehousing	13,093	24.0	1,077	85.1	648,879	25.1
Educational Services	12,480	43.3	581	95.6	489,521	34.0
Finance and Insurance	12,135	24.0	1,466	84.7	1,159,364	21.2
Arts, Entertainment, and Recreation	11,206	74.9	1,492	98.4	766,140	63.2
Real Estate and Rental and Leasing	9,172	63.1	1,605	93.5	623,873	62.7
Information	7,789	37.8	823	89.7	718,251	39.5
Management of Companies and Enterprises	2,872	6.8	125	41.3	292,199	6.2
Utilities	790	68.6	14	73.7	77,213	70.1
Mining, Quarrying, and Oil and Gas Extraction	593	74.3	18	81.8	42,303	73.8
Agriculture, Forestry, Fishing, and Hunting	216	100.0	37	100.0	17,631	100.0
Industries not classified	60	100.0	53	100.0	4,914	100.0
All industries	365,487	41.4	34,752	94.1	20,290,944	37.1

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

### About this profile

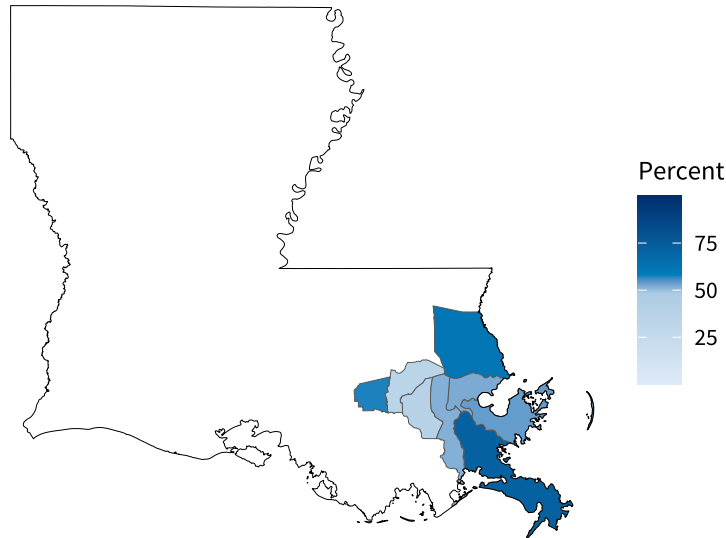
Definitions of Metropolitan Statistical Areas are those published by the Office of Management and Budget on [July 15, 2015](#), except for statistics from the American Community Survey, for which definitions [vary by year](#). Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Where notes identify the source of “original data,” a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other [geographic profiles](#) are available online. Visit [advocacy.sba.gov](#) for additional resources.



## New Orleans-Metairie

**158,409** small businesses  
**99.2 percent** of businesses

**247,430** small business employees  
**53.7 percent** of employees



### Share of metropolitan area employees working at small businesses by parish

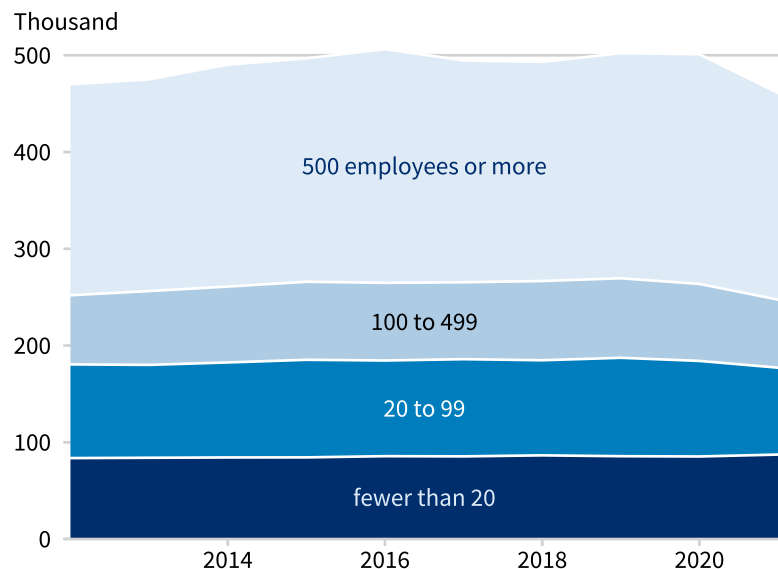
Sources of original data: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)

### Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 99.2 percent of metropolitan area businesses and 53.7 percent of metropolitan area employment in 2021. Between 2012 and 2021, total employment at small businesses fell from 251,964 to 247,430 workers. The industry with the most small businesses in 2021 was Miscellaneous Services, with 19,723 small businesses, including 19,511 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Accommodation and Food Services, which had 39,154 workers with a payroll of \$971.0 million (page 4).

### Metropolitan area employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)

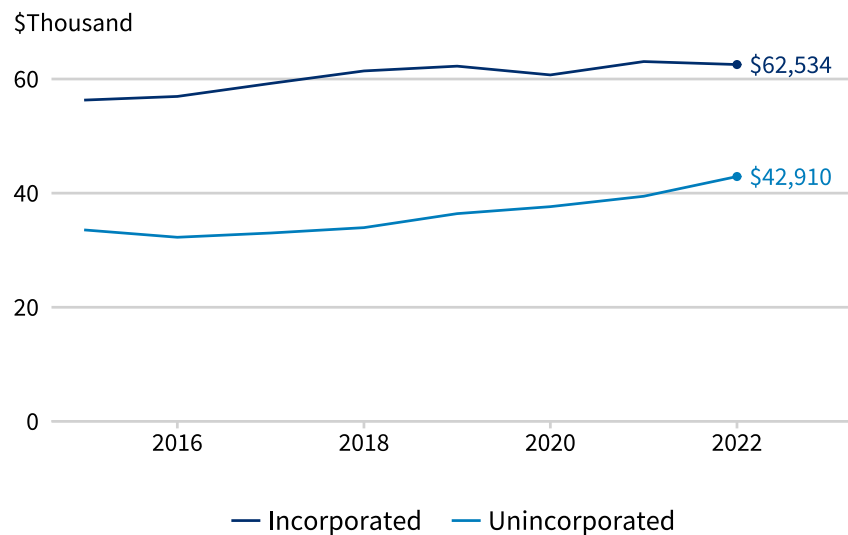


## Self-employment





In 2022, 16.6 percent of private workers in the metropolitan area were self-employed, up from 14.7 percent in 2017. The percent self-employed included 6.5 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$62,534 in 2022, up 5.6 percent since 2017. The median income of the unincorporated self-employed was \$42,910 in 2022, up 30.0 percent since 2017. The median income for all private workers was \$51,326 in 2022, up 24.5 percent since 2017.

### Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2022 5-Year Data (Census)



## Small business count by size and industry

Industry	<div>  Without employees  1–19 employees  20–499 employees  All small businesses </div>			
	Without employees	1–19 employees	20–499 employees	All small businesses
Other Services (except Public Administration)	17,210	2,301	212	19,723
Professional, Scientific, and Technical Services	15,691	3,454	332	19,477
Construction	13,392	2,110	242	15,744
Administrative, Support, and Waste Management	14,315	1,203	202	15,720
Transportation and Warehousing	14,451	713	168	15,332
Real Estate and Rental and Leasing	13,853	1,161	80	15,094
Health Care and Social Assistance	9,863	2,375	427	12,665
Retail Trade	9,399	2,500	277	12,176
Arts, Entertainment, and Recreation	7,192	495	69	7,756
Accommodation and Food Services	4,684	2,258	560	7,502
Finance and Insurance	3,283	1,010	114	4,407
Educational Services	3,124	278	153	3,555
Wholesale Trade	1,358	862	255	2,475
Agriculture, Forestry, Fishing, and Hunting	2,394	53	2	2,449
Manufacturing	1,576	443	138	2,157
Information	1,615	240	40	1,895
Mining, Quarrying, and Oil and Gas Extraction	191	54	19	264
Management of Companies and Enterprises	*	23	75	98
Utilities	30	17	2	49
Industries not classified	*	32	1	33
<b>All industries</b>	<b>133,621</b>	<b>21,554</b>	<b>3,234</b>	<b>158,409</b>

\* Not reported by the Census Bureau

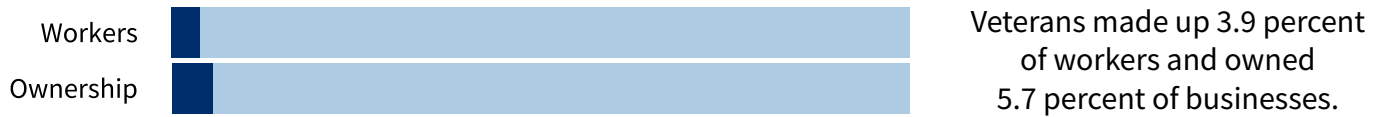
Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)

## Business ownership share by demographic group

### Women



### Veterans



### Hispanics



### Racial minorities



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2020 5-Year Data (Census); [Annual Business Survey](#), 2020 (Census); [Nonemployer Statistics by Demographics](#), 2020 (Census)

## Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	55,000	4,995	59,995
Male	63,500	13,266	76,766
Owned equally by both groups	2,800	3,543	6,343
Veteran	6,000	1,556	7,556
Not Veteran	115,000	19,695	134,695
Owned equally by both groups	450	*	*
Hispanic	12,000	716	12,716
Not Hispanic	109,000	20,776	129,776
Owned equally by both groups	300	*	*
American Indian and Alaska Native	1,100	*	*
Asian	6,800	1,633	8,433
Black or African American	37,000	987	37,987
Native Hawaiian and Other Pacific Islander	100	*	103
White	77,500	19,013	96,513
Hispanic or Racial Minority	54,000	3,460	57,460
White and Not Hispanic	67,000	17,945	84,945
Owned equally by both groups	450	*	*

\* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group.

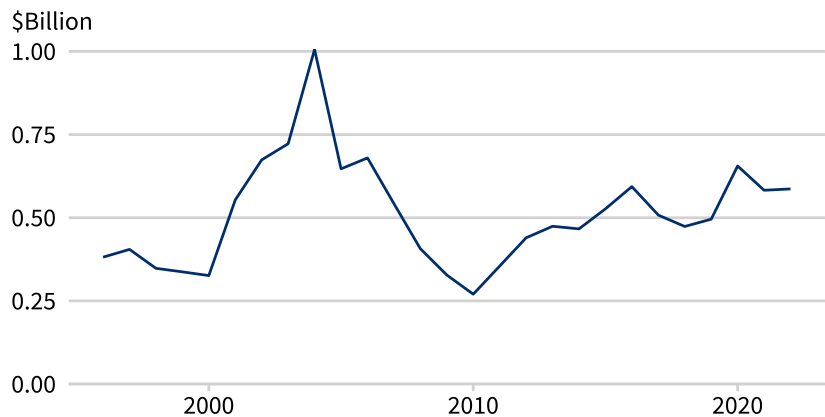
Sources: [Annual Business Survey](#), 2020 (Census); [Nonemployer Statistics by Demographics](#), 2020 (Census)

## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$586.7 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$473.1 million. Total reported new lending to businesses through loans of \$1 million or less was \$1.5 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million



## Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Accommodation and Food Services	39,154	65.0	2,818	96.6	970,997	64.2
Health Care and Social Assistance	35,447	45.0	2,802	96.5	1,504,596	32.8
Professional, Scientific, and Technical Services	25,233	81.8	3,786	96.7	2,008,495	81.5
Retail Trade	21,537	36.8	2,777	92.2	908,365	47.9
Construction	20,284	66.1	2,352	98.3	1,204,174	64.8
Other Services (except Public Administration)	17,380	88.2	2,513	98.1	617,250	84.8
Administrative, Support, and Waste Management	15,336	58.7	1,405	93.2	661,825	63.7
Educational Services	14,543	50.0	431	96.4	627,733	44.8
Wholesale Trade	10,950	56.9	1,117	85.3	724,275	54.2
Transportation and Warehousing	10,271	41.1	881	86.5	668,369	40.7
Manufacturing	10,246	41.4	581	91.2	669,896	28.6
Finance and Insurance	8,569	43.9	1,124	89.3	694,450	39.9
Real Estate and Rental and Leasing	6,040	72.8	1,241	95.8	307,367	70.5
Arts, Entertainment, and Recreation	5,889	66.3	564	96.7	583,368	87.5
Management of Companies and Enterprises	2,549	23.9	98	59.0	188,168	14.4
Information	2,074	46.0	280	86.7	122,972	36.1
Mining, Quarrying, and Oil and Gas Extraction	1,491	74.0	73	83.9	196,597	74.5
Agriculture, Forestry, Fishing, and Hunting	190	100.0	55	100.0	19,412	100.0
Utilities	147	3.9	19	73.1	12,115	2.4
Industries not classified	100	100.0	33	100.0	1,770	100.0
All industries	247,430	53.7	24,788	95.2	12,692,194	48.6

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

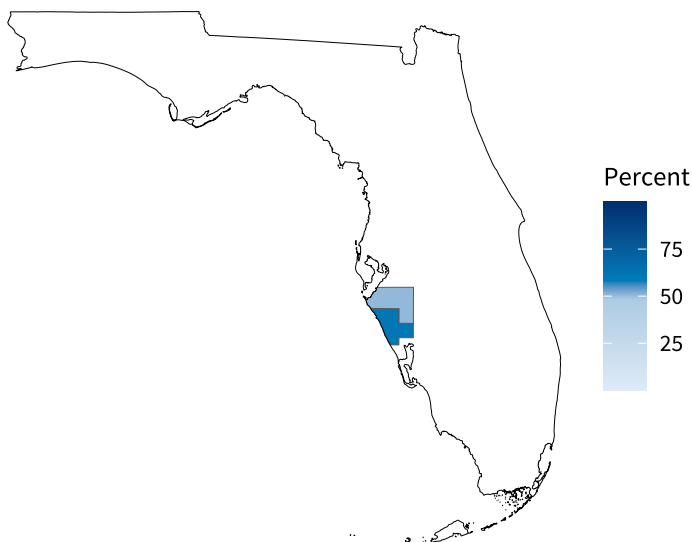
### About this profile

Definitions of Metropolitan Statistical Areas are those published by the Office of Management and Budget on [July 15, 2015](#), except for statistics from the American Community Survey, for which definitions [vary by year](#). Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Where notes identify the source of “original data,” a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other [geographic profiles](#) are available online. Visit [advocacy.sba.gov](#) for additional resources.

# North Port-Sarasota-Bradenton

**112,621** small businesses  
99.2 percent of businesses

**150,448** small business employees  
58.3 percent of employees



## Share of metropolitan area employees working at small businesses by county

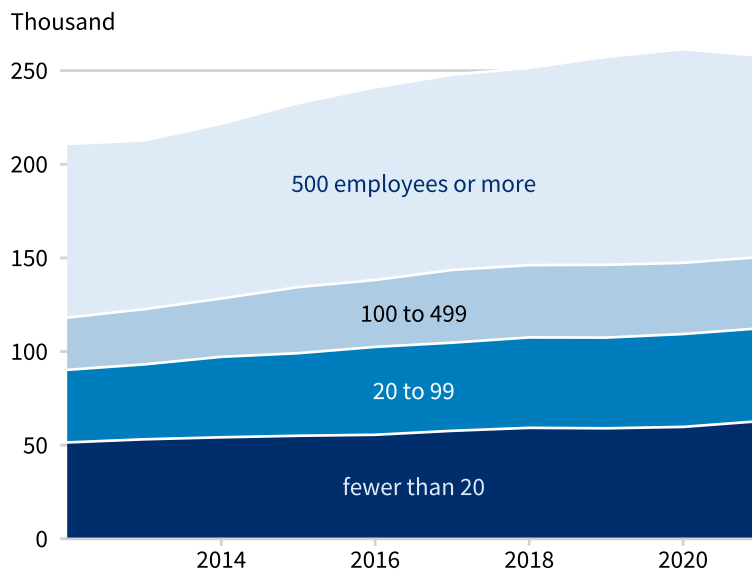
Sources of original data: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)

## Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 99.2 percent of metropolitan area businesses and 58.3 percent of metropolitan area employment in 2021. Between 2012 and 2021, total employment at small businesses rose from 118,088 to 150,448 workers. The industry with the most small businesses in 2021 was Professional, Scientific, and Technical Services, with 16,713 small businesses, including 16,556 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Health Care and Social Assistance, which had 23,210 workers with a payroll of \$1.2 billion (page 4).

## Metropolitan area employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)

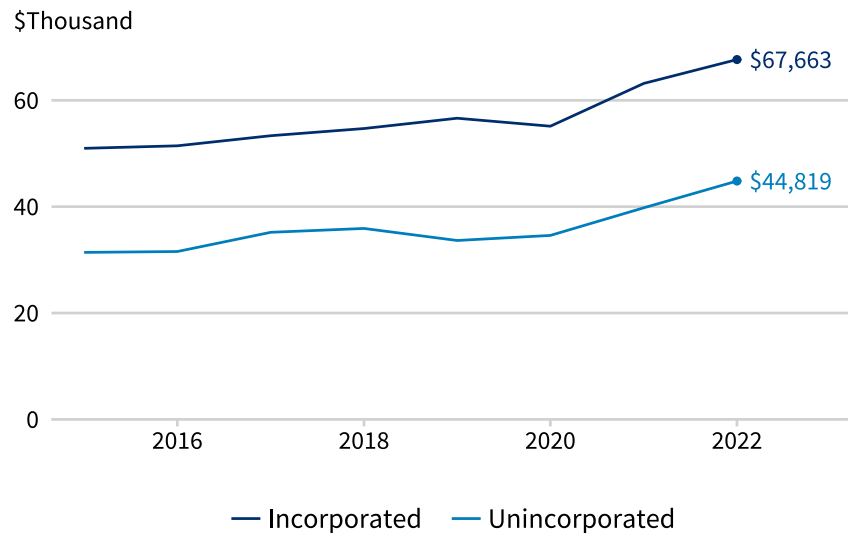


## Self-employment





In 2022, 19.7 percent of private workers in the metropolitan area were self-employed, up from 19.3 percent in 2017. The percent self-employed included 9.9 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$67,663 in 2022, up 26.8 percent since 2017. The median income of the unincorporated self-employed was \$44,819 in 2022, up 27.4 percent since 2017. The median income for all private workers was \$50,279 in 2022, up 32.1 percent since 2017.

### Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2022 5-Year Data (Census)



## Small business count by size and industry

Industry	<div>  Without employees  1–19 employees  20–499 employees  All small businesses </div>			
	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	13,560	2,996	157	16,713
Real Estate and Rental and Leasing	13,794	1,763	54	15,611
Administrative, Support, and Waste Management	10,115	1,799	119	12,033
Other Services (except Public Administration)	8,896	2,028	134	11,058
Construction	7,790	3,039	226	11,055
Health Care and Social Assistance	6,639	1,959	249	8,847
Retail Trade	6,797	1,847	190	8,834
Transportation and Warehousing	8,298	383	36	8,717
Arts, Entertainment, and Recreation	4,662	308	61	5,031
Finance and Insurance	3,441	811	58	4,310
Accommodation and Food Services	1,263	1,016	336	2,615
Educational Services	2,156	265	43	2,464
Wholesale Trade	1,245	696	87	2,028
Manufacturing	897	492	103	1,492
Information	1,005	192	26	1,223
Agriculture, Forestry, Fishing, and Hunting	481	33	2	516
Management of Companies and Enterprises	*	23	27	50
Utilities	33	14	2	49
Industries not classified	*	25	0	25
Mining, Quarrying, and Oil and Gas Extraction	15	3	1	19
All industries	91,087	19,673	1,861	112,621

\* Not reported by the Census Bureau

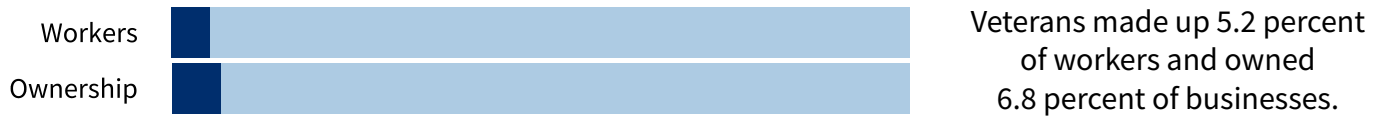
Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)

## Business ownership share by demographic group

### Women



### Veterans



### Hispanics



### Racial minorities



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2020 5-Year Data (Census); [Annual Business Survey](#), 2020 (Census); [Nonemployer Statistics by Demographics](#), 2020 (Census)

## Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	37,500	4,265	41,765
Male	46,000	12,048	58,048
Owned equally by both groups	2,600	2,750	5,350
Veteran	5,000	*	*
Not Veteran	81,000	17,419	98,419
Owned equally by both groups	350	*	*
Hispanic	12,000	1,495	13,495
Not Hispanic	74,500	17,383	91,883
Owned equally by both groups	250	*	434
American Indian and Alaska Native	600	*	*
Asian	3,500	925	4,425
Black or African American	6,100	*	6,374
Native Hawaiian and Other Pacific Islander	100	*	111
White	77,000	17,873	94,873
Hispanic or Racial Minority	20,000	2,645	22,645
White and Not Hispanic	66,000	16,119	82,119
Owned equally by both groups	350	298	648

\* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group.

Sources: [Annual Business Survey](#), 2020 (Census); [Nonemployer Statistics by Demographics](#), 2020 (Census)

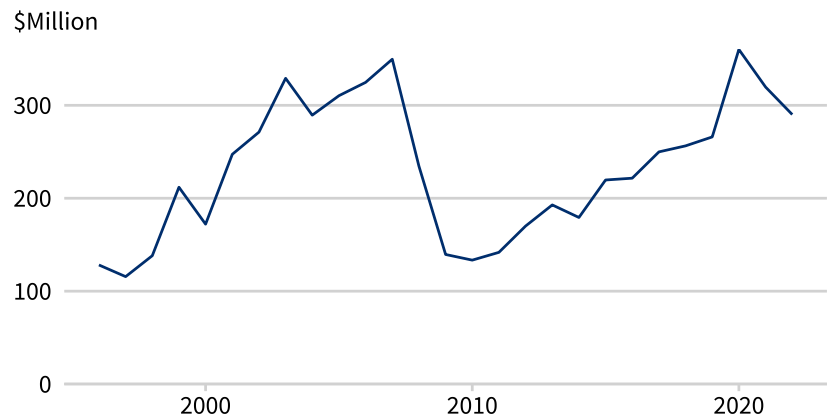


## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$290.1 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$381.1 million. Total reported new lending to businesses through loans of \$1 million or less was \$789.1 million.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million



## Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Health Care and Social Assistance	23,210	51.2	2,208	95.2	1,210,519	47.0
Accommodation and Food Services	21,401	67.3	1,352	94.0	545,910	69.5
Construction	20,780	91.4	3,265	99.4	1,071,060	84.2
Retail Trade	14,473	32.6	2,037	89.0	655,983	42.1
Professional, Scientific, and Technical Services	13,037	85.3	3,153	98.0	889,874	86.1
Administrative, Support, and Waste Management	11,656	66.7	1,918	96.7	483,787	58.1
Other Services (except Public Administration)	11,190	92.8	2,162	98.5	377,367	91.5
Manufacturing	8,032	52.8	595	94.3	435,099	47.3
Wholesale Trade	4,939	57.4	783	90.8	319,636	58.2
Real Estate and Rental and Leasing	4,845	69.4	1,817	96.4	265,041	73.5
Arts, Entertainment, and Recreation	4,395	72.8	369	97.4	138,332	66.0
Finance and Insurance	3,860	46.0	869	86.7	318,513	35.6
Transportation and Warehousing	2,912	34.7	419	91.3	143,679	43.0
Educational Services	2,831	56.7	308	97.2	108,016	53.3
Information	1,883	50.4	218	87.9	166,122	56.0
Management of Companies and Enterprises	587	13.4	50	55.6	50,130	13.5
Agriculture, Forestry, Fishing, and Hunting	276	22.0	35	94.6	5,644	14.8
Utilities	75	13.8	16	84.2	5,428	9.2
Mining, Quarrying, and Oil and Gas Extraction	34	23.8	4	66.7	2,278	19.1
Industries not classified	32	100.0	25	100.0	3,022	100.0
All industries	150,448	58.3	21,534	95.7	7,195,440	56.6

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

### About this profile

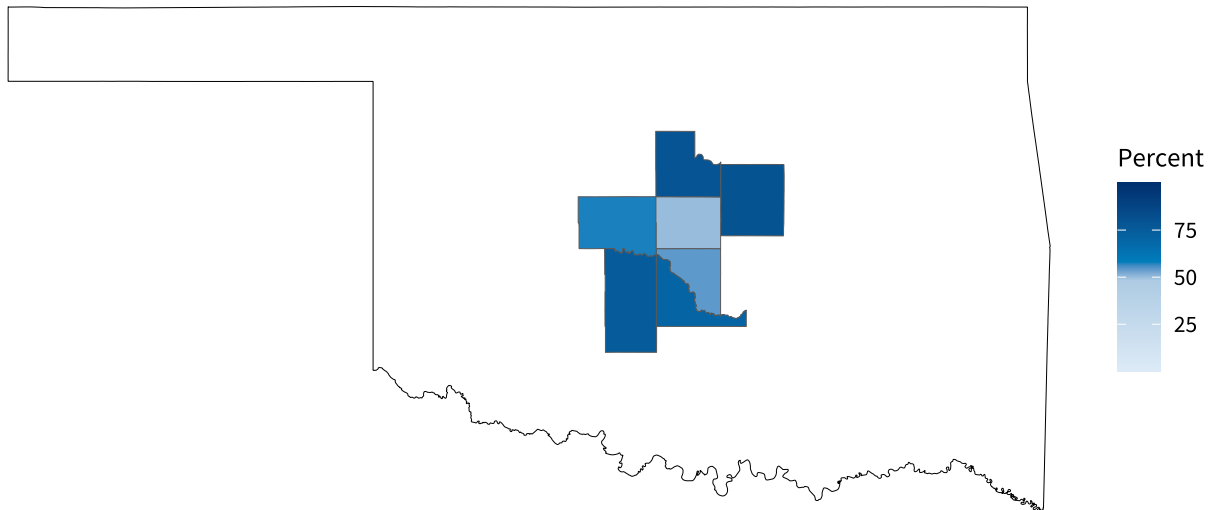
Definitions of Metropolitan Statistical Areas are those published by the Office of Management and Budget on [July 15, 2015](#), except for statistics from the American Community Survey, for which definitions [vary by year](#). Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Where notes identify the source of "original data," a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other [geographic profiles](#) are available online. Visit [advocacy.sba.gov](#) for additional resources.



## Oklahoma City, Oklahoma

**152,833** small businesses  
**99.1 percent** of businesses

**270,901** small business employees  
**53.2 percent** of employees



### Share of metropolitan area employees working at small businesses by county

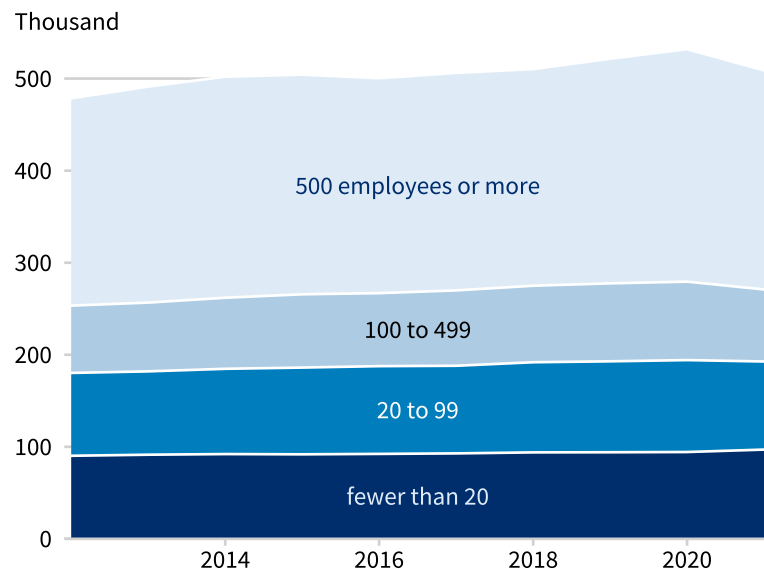
Sources of original data: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)

### Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 99.1 percent of metropolitan area businesses and 53.2 percent of metropolitan area employment in 2021. Between 2012 and 2021, total employment at small businesses rose from 253,366 to 270,901 workers. The industry with the most small businesses in 2021 was Professional, Scientific, and Technical Services, with 18,725 small businesses, including 18,441 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Health Care and Social Assistance, which had 40,691 workers with a payroll of \$1.8 billion (page 4).

### Metropolitan area employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)

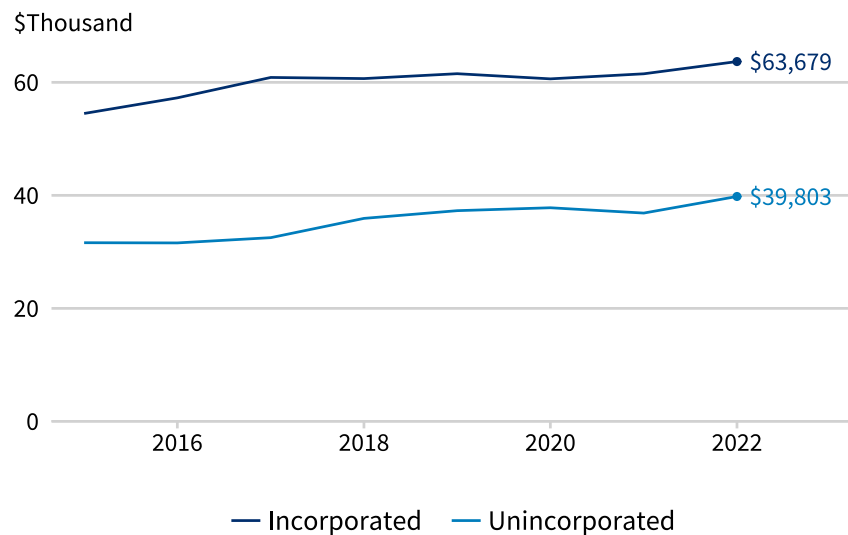


## Self-employment





In 2022, 15.6 percent of private workers in the metropolitan area were self-employed, up from 14.2 percent in 2017. The percent self-employed included 6.1 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$63,679 in 2022, up 4.6 percent since 2017. The median income of the unincorporated self-employed was \$39,803 in 2022, up 22.4 percent since 2017. The median income for all private workers was \$48,418 in 2022, up 20.9 percent since 2017.

### Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2022 5-Year Data (Census)



## Small business count by size and industry

Industry	<div>  Without employees  1–19 employees  20–499 employees  All small businesses </div>			
	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	14,546	3,895	284	18,725
Construction	14,366	3,213	344	17,923
Other Services (except Public Administration)	14,124	2,681	255	17,060
Real Estate and Rental and Leasing	13,930	1,655	81	15,666
Administrative, Support, and Waste Management	12,638	1,487	223	14,348
Retail Trade	10,192	2,452	282	12,926
Transportation and Warehousing	11,540	637	124	12,301
Health Care and Social Assistance	8,426	3,249	455	12,130
Arts, Entertainment, and Recreation	5,727	337	79	6,143
Finance and Insurance	3,743	1,462	151	5,356
Mining, Quarrying, and Oil and Gas Extraction	4,126	619	82	4,827
Accommodation and Food Services	2,163	1,619	619	4,401
Educational Services	3,007	282	64	3,353
Wholesale Trade	1,272	943	304	2,519
Manufacturing	1,563	645	200	2,408
Information	1,427	216	39	1,682
Agriculture, Forestry, Fishing, and Hunting	965	55	1	1,021
Management of Companies and Enterprises	*	30	68	98
Utilities	35	9	9	53
Industries not classified	*	43	0	43
All industries	123,790	25,504	3,539	152,833

\* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)

## Business ownership share by demographic group

### Women



### Veterans



### Hispanics



### Racial minorities



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2020 5-Year Data (Census); [Annual Business Survey](#), 2020 (Census); [Nonemployer Statistics by Demographics](#), 2020 (Census)

## Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	49,500	5,558	55,058
Male	62,000	15,983	77,983
Owned equally by both groups	3,800	4,590	8,390
Veteran	7,600	1,780	9,380
Not Veteran	107,000	23,692	130,692
Owned equally by both groups	650	*	*
Hispanic	12,000	1,072	13,072
Not Hispanic	103,000	24,872	127,872
Owned equally by both groups	250	*	437
American Indian and Alaska Native	7,200	*	*
Asian	6,600	1,590	8,190
Black or African American	11,000	522	11,522
Native Hawaiian and Other Pacific Islander	200	*	*
White	94,500	23,123	117,623
Hispanic or Racial Minority	35,000	4,311	39,311
White and Not Hispanic	80,000	21,096	101,096
Owned equally by both groups	800	*	1,524

\* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group.

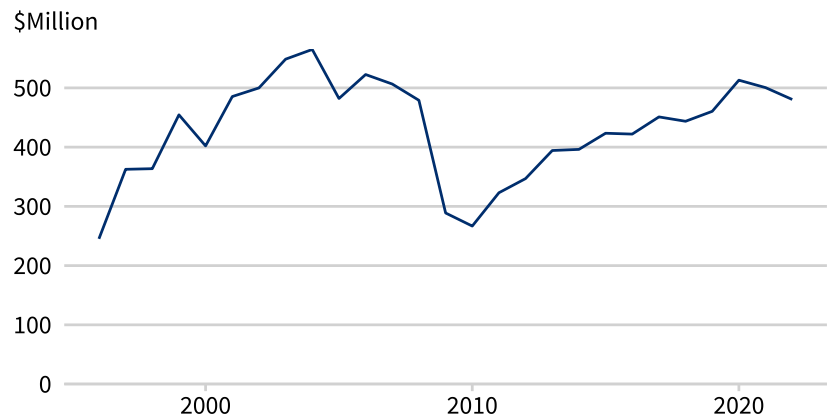
Sources: [Annual Business Survey](#), 2020 (Census); [Nonemployer Statistics by Demographics](#), 2020 (Census)

## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$480.4 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$448.2 million. Total reported new lending to businesses through loans of \$1 million or less was \$1.2 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million



## Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Health Care and Social Assistance	40,691	48.9	3,704	96.8	1,778,869	38.1
Accommodation and Food Services	39,777	62.1	2,238	94.9	764,805	63.5
Construction	28,842	93.9	3,557	98.9	1,535,472	88.3
Professional, Scientific, and Technical Services	23,971	75.2	4,179	97.2	1,604,610	71.9
Retail Trade	22,195	30.1	2,734	90.9	922,352	36.1
Other Services (except Public Administration)	21,158	88.4	2,936	98.0	673,004	84.2
Administrative, Support, and Waste Management	19,070	59.5	1,710	93.1	762,883	58.4
Manufacturing	14,642	53.7	845	91.2	800,293	52.8
Wholesale Trade	12,822	55.4	1,247	84.6	766,673	49.8
Finance and Insurance	11,266	44.5	1,613	91.6	790,680	39.8
Transportation and Warehousing	7,269	34.4	761	87.3	353,222	28.8
Real Estate and Rental and Leasing	6,551	73.1	1,736	95.6	308,659	66.1
Arts, Entertainment, and Recreation	6,130	59.8	416	96.1	290,046	73.0
Educational Services	5,985	53.8	346	93.5	191,093	45.0
Mining, Quarrying, and Oil and Gas Extraction	5,409	67.2	701	95.2	535,727	61.0
Information	2,846	34.2	255	82.0	186,048	34.1
Management of Companies and Enterprises	1,475	6.5	98	55.4	127,388	6.7
Utilities	449	17.7	18	58.1	44,728	16.5
Agriculture, Forestry, Fishing, and Hunting	280	100.0	56	100.0	9,506	100.0
Industries not classified	73	100.0	43	100.0	2,404	100.0
All industries	270,901	53.2	29,043	95.2	12,448,462	48.5

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

### About this profile

Definitions of Metropolitan Statistical Areas are those published by the Office of Management and Budget on [July 15, 2015](#), except for statistics from the American Community Survey, for which definitions [vary by year](#). Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Where notes identify the source of “original data,” a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other [geographic profiles](#) are available online. Visit [advocacy.sba.gov](#) for additional resources.

# 2024 Small Business Profile

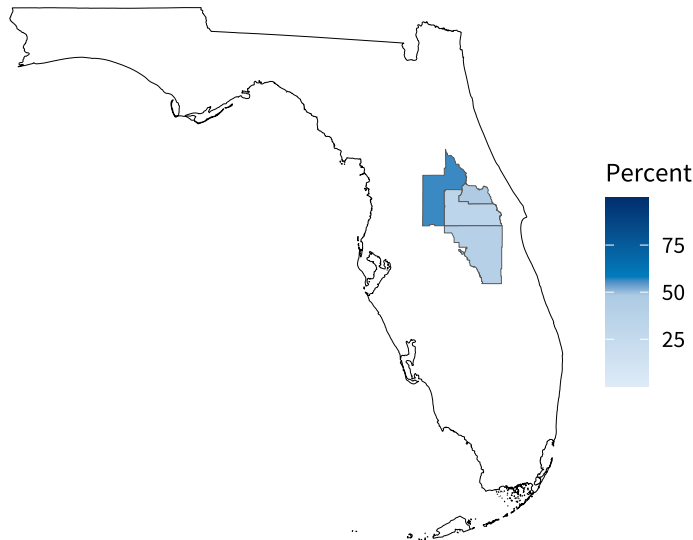
U.S. SMALL BUSINESS ADMINISTRATION  
**OFFICE OF ADVOCACY**

REGULATION • RESEARCH • OUTREACH

## Orlando-Kissimmee-Sanford

**390,757** small businesses  
**99.5 percent** of businesses

**429,793** small business employees  
**39.3 percent** of employees



### Share of metropolitan area employees working at small businesses by county

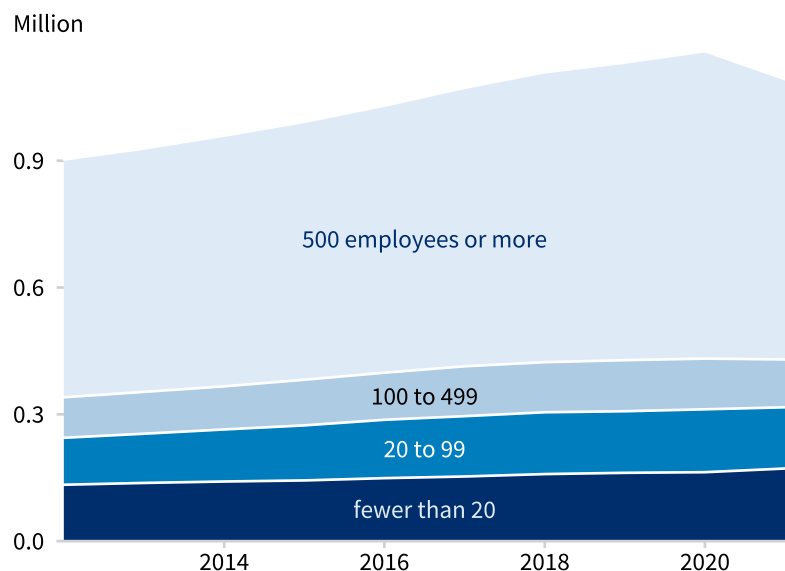
Sources of original data: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)

### Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 99.5 percent of metropolitan area businesses and 39.3 percent of metropolitan area employment in 2021. Between 2012 and 2021, total employment at small businesses rose from 340,377 to 429,793 workers. The industry with the most small businesses in 2021 was Transportation and Warehousing, with 57,228 small businesses, including 57,039 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Construction, which had 57,785 workers with a payroll of \$3.1 billion (page 4).

### Metropolitan area employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)

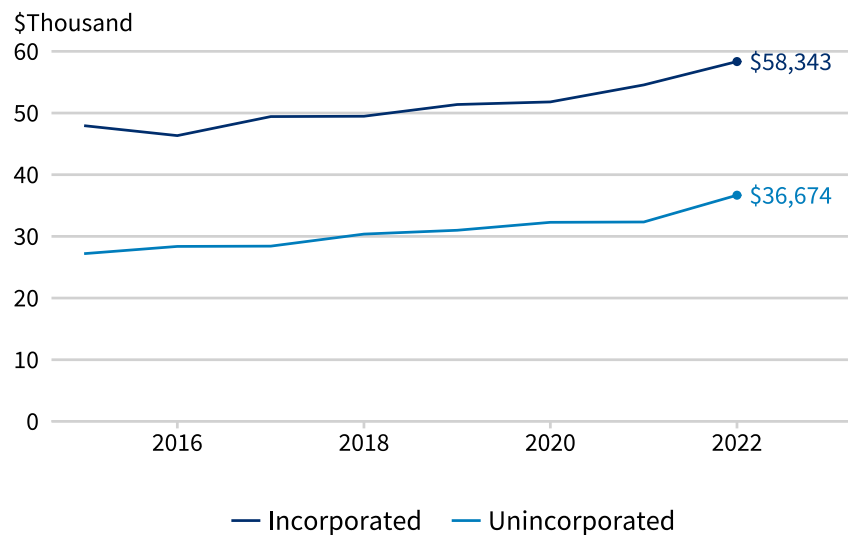


## Self-employment





In 2022, 13.6 percent of private workers in the metropolitan area were self-employed, up from 12.2 percent in 2017. The percent self-employed included 6.8 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$58,343 in 2022, up 18.0 percent since 2017. The median income of the unincorporated self-employed was \$36,674 in 2022, up 29.1 percent since 2017. The median income for all private workers was \$47,011 in 2022, up 26.8 percent since 2017.

### Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2022 5-Year Data (Census)



## Small business count by size and industry

Industry	<div>  Without employees  1–19 employees  20–499 employees  All small businesses </div>			
	Without employees	1–19 employees	20–499 employees	All small businesses
Transportation and Warehousing	54,946	2,093	189	57,228
Professional, Scientific, and Technical Services	36,810	8,802	603	46,215
Other Services (except Public Administration)	39,272	5,143	342	44,757
Administrative, Support, and Waste Management	36,898	4,109	406	41,413
Construction	31,983	7,245	638	39,866
Real Estate and Rental and Leasing	34,673	4,371	196	39,240
Retail Trade	23,952	4,962	480	29,394
Health Care and Social Assistance	22,094	5,037	649	27,780
Arts, Entertainment, and Recreation	14,961	1,169	111	16,241
Finance and Insurance	8,800	2,187	156	11,143
Accommodation and Food Services	6,928	3,269	876	11,073
Educational Services	7,387	898	151	8,436
Wholesale Trade	3,989	2,119	376	6,484
Manufacturing	3,875	1,134	250	5,259
Information	4,287	764	73	5,124
Agriculture, Forestry, Fishing, and Hunting	715	49	3	767
Utilities	151	49	4	204
Management of Companies and Enterprises	*	56	72	128
Industries not classified	*	93	0	93
Mining, Quarrying, and Oil and Gas Extraction	51	8	6	65
All industries	331,772	53,526	5,459	390,757

\* Not reported by the Census Bureau

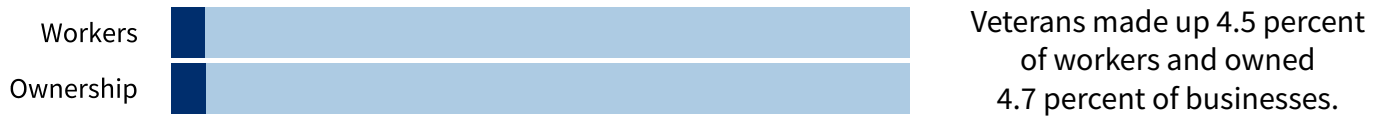
Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)

## Business ownership share by demographic group

### Women



### Veterans



### Hispanics



### Racial minorities



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2020 5-Year Data (Census); [Annual Business Survey](#), 2020 (Census); [Nonemployer Statistics by Demographics](#), 2020 (Census)

## Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	131,000	11,654	142,654
Male	159,000	33,105	192,105
Owned equally by both groups	6,800	8,553	15,353
Veteran	12,000	2,943	14,943
Not Veteran	284,000	49,418	333,418
Owned equally by both groups	700	949	1,649
Hispanic	116,000	8,197	124,197
Not Hispanic	179,000	44,052	223,052
Owned equally by both groups	1,100	*	*
American Indian and Alaska Native	2,800	305	3,105
Asian	22,000	5,076	27,076
Black or African American	59,000	2,425	61,425
Native Hawaiian and Other Pacific Islander	900	*	*
White	217,000	45,359	262,359
Hispanic or Racial Minority	179,000	15,756	194,756
White and Not Hispanic	116,000	36,004	152,004
Owned equally by both groups	1,600	*	3,153

\* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group.

Sources: [Annual Business Survey](#), 2020 (Census); [Nonemployer Statistics by Demographics](#), 2020 (Census)

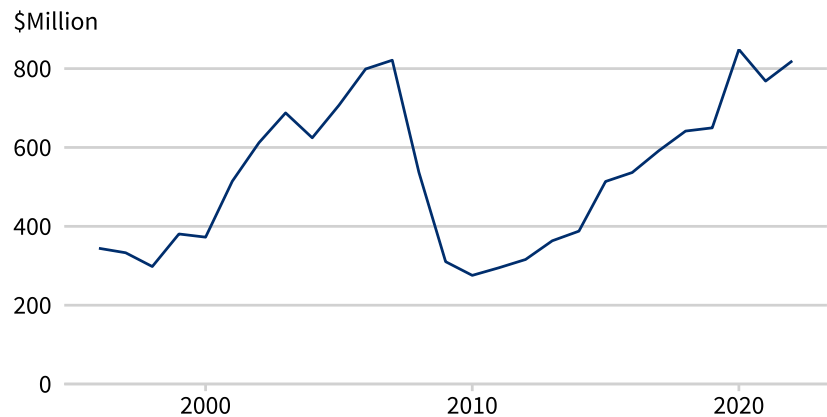


## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$819.5 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$1.2 billion. Total reported new lending to businesses through loans of \$1 million or less was \$2.2 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million



## Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Construction	57,785	78.5	7,883	98.7	3,115,899	71.9
Health Care and Social Assistance	57,041	40.1	5,686	97.0	2,820,564	33.5
Accommodation and Food Services	56,394	37.7	4,145	95.4	1,396,511	35.1
Professional, Scientific, and Technical Services	45,850	53.7	9,405	97.4	3,230,141	41.2
Retail Trade	39,397	26.9	5,442	93.7	1,674,209	34.7
Administrative, Support, and Waste Management	33,752	42.0	4,515	95.6	1,328,639	42.8
Other Services (except Public Administration)	30,391	57.4	5,485	98.3	1,034,067	53.3
Manufacturing	19,897	47.8	1,384	93.3	1,170,105	41.4
Wholesale Trade	19,756	44.6	2,495	89.7	1,192,815	38.4
Real Estate and Rental and Leasing	14,804	44.7	4,567	97.0	801,889	39.7
Transportation and Warehousing	13,145	29.8	2,282	93.9	558,369	23.0
Finance and Insurance	12,290	26.5	2,343	91.2	934,405	23.1
Educational Services	12,265	61.9	1,049	96.2	447,120	50.9
Arts, Entertainment, and Recreation	9,651	14.2	1,280	97.0	306,084	13.6
Information	4,895	16.7	837	91.0	361,666	14.2
Management of Companies and Enterprises	1,506	4.6	128	44.9	149,899	4.7
Utilities	400	18.2	53	85.5	28,325	16.6
Agriculture, Forestry, Fishing, and Hunting	283	100.0	52	100.0	11,185	100.0
Mining, Quarrying, and Oil and Gas Extraction	177	84.3	14	82.4	10,452	83.5
Industries not classified	114	100.0	93	100.0	3,068	100.0
All industries	429,793	39.3	58,985	96.5	20,575,412	35.5

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

### About this profile

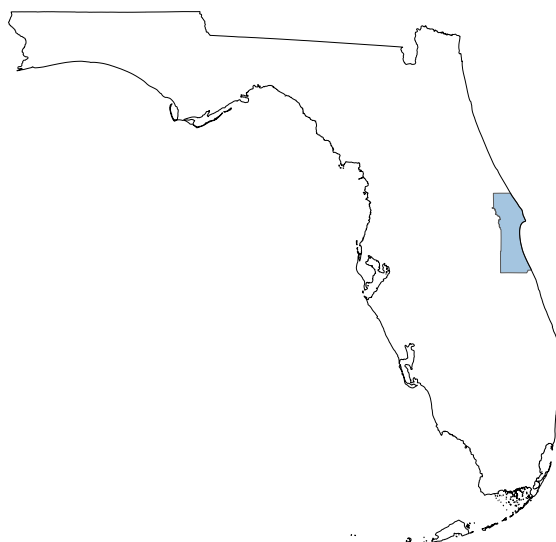
Definitions of Metropolitan Statistical Areas are those published by the Office of Management and Budget on [July 15, 2015](#), except for statistics from the American Community Survey, for which definitions [vary by year](#). Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Where notes identify the source of “original data,” a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other [geographic profiles](#) are available online. Visit [advocacy.sba.gov](#) for additional resources.



## Palm Bay-Melbourne-Titusville

**64,310** small businesses  
**98.9 percent** of businesses

**93,119** small business employees  
**48.3 percent** of employees



### Palm Bay-Melbourne-Titusville Metropolitan Statistical Area

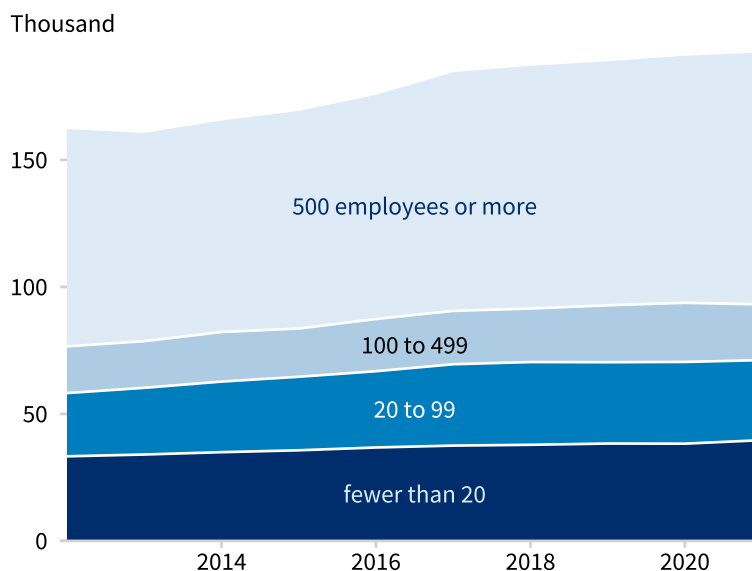
Sources of original data: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)

#### Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 98.9 percent of metropolitan area businesses and 48.3 percent of metropolitan area employment in 2021. Between 2012 and 2021, total employment at small businesses rose from 76,595 to 93,119 workers. The industry with the most small businesses in 2021 was Professional, Scientific, and Technical Services, with 8,780 small businesses, including 8,665 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Accommodation and Food Services, which had 15,129 workers with a payroll of \$345.5 million (page 4).

#### Metropolitan area employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)

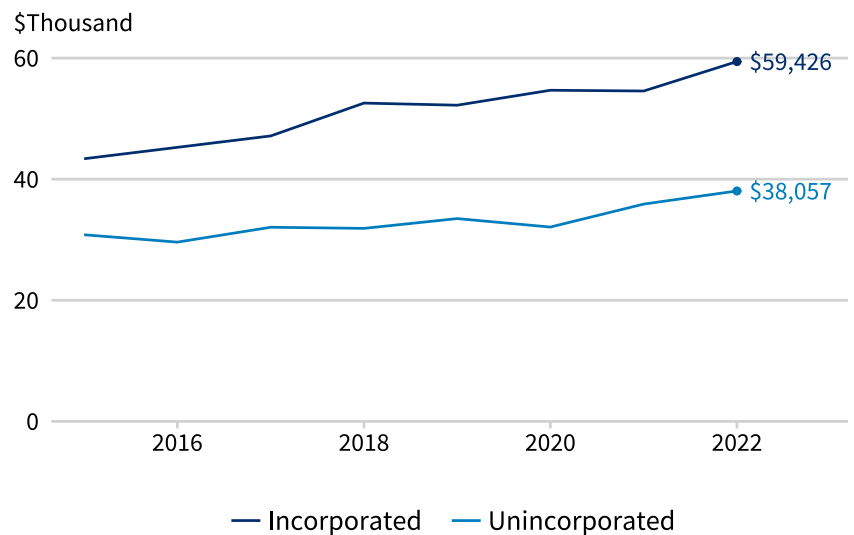


## Self-employment





In 2022, 14.0 percent of private workers in the metropolitan area were self-employed, down from 14.5 percent in 2017. The percent self-employed included 7.0 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$59,426 in 2022, up 26.0 percent since 2017. The median income of the unincorporated self-employed was \$38,057 in 2022, up 18.7 percent since 2017. The median income for all private workers was \$51,737 in 2022, up 25.3 percent since 2017.

### Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2022 5-Year Data (Census)



## Small business count by size and industry

Industry	<div>  Without employees  1–19 employees  20–499 employees  All small businesses </div>			
	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	6,969	1,696	115	8,780
Real Estate and Rental and Leasing	6,626	838	26	7,490
Other Services (except Public Administration)	5,811	1,239	67	7,117
Administrative, Support, and Waste Management	5,642	933	71	6,646
Health Care and Social Assistance	4,626	1,197	164	5,987
Construction	4,138	1,589	117	5,844
Retail Trade	4,247	1,147	125	5,519
Transportation and Warehousing	5,205	256	18	5,479
Arts, Entertainment, and Recreation	2,613	168	30	2,811
Accommodation and Food Services	895	713	238	1,846
Finance and Insurance	1,389	428	16	1,833
Educational Services	1,523	152	31	1,706
Manufacturing	637	335	90	1,062
Wholesale Trade	644	337	54	1,035
Information	657	113	12	782
Agriculture, Forestry, Fishing, and Hunting	314	12	0	326
Utilities	29	12	0	41
Management of Companies and Enterprises	*	5	12	17
Mining, Quarrying, and Oil and Gas Extraction	11	5	0	16
Industries not classified	*	10	0	10
<b>All industries</b>	<b>51,976</b>	<b>11,181</b>	<b>1,153</b>	<b>64,310</b>

\* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)

## Business ownership share by demographic group

### Women



### Veterans



### Hispanics



### Racial minorities



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2020 5-Year Data (Census); [Annual Business Survey](#), 2020 (Census); [Nonemployer Statistics by Demographics](#), 2020 (Census)

## Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	23,000	*	25,378
Male	24,500	7,592	32,092
Owned equally by both groups	1,200	*	*
Veteran	4,300	*	5,155
Not Veteran	44,000	10,674	54,674
Owned equally by both groups	300	*	*
Hispanic	6,000	*	*
Not Hispanic	42,500	10,971	53,471
Owned equally by both groups	150	*	*
American Indian and Alaska Native	400	*	*
Asian	2,500	778	3,278
Black or African American	6,400	*	6,699
Native Hawaiian and Other Pacific Islander	150	*	*
White	40,500	10,649	51,149
Hispanic or Racial Minority	14,500	1,776	16,276
White and Not Hispanic	34,500	9,780	44,280
Owned equally by both groups	200	*	*

\* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group.

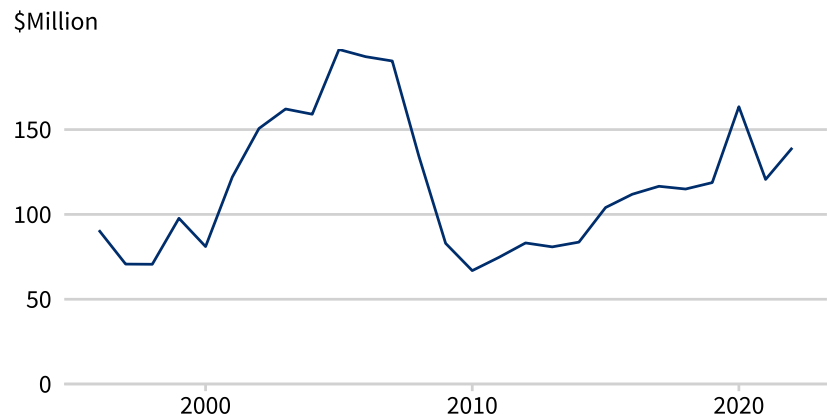
Sources: [Annual Business Survey](#), 2020 (Census); [Nonemployer Statistics by Demographics](#), 2020 (Census)

## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$139.2 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$184.9 million. Total reported new lending to businesses through loans of \$1 million or less was \$348.7 million.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million



## Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Accommodation and Food Services	15,129	64.7	951	92.8	345,506	67.9
Health Care and Social Assistance	14,271	46.1	1,361	93.9	692,848	43.1
Construction	11,217	88.0	1,706	99.0	545,778	83.3
Retail Trade	9,271	32.0	1,272	88.5	411,593	44.4
Professional, Scientific, and Technical Services	9,171	42.0	1,811	96.3	643,719	34.4
Manufacturing	7,358	43.5	425	93.8	399,048	28.6
Other Services (except Public Administration)	7,085	85.5	1,306	98.3	214,257	74.9
Administrative, Support, and Waste Management	5,775	35.9	1,004	95.1	221,059	36.1
Wholesale Trade	2,808	61.3	391	84.8	154,587	57.7
Arts, Entertainment, and Recreation	2,146	85.5	198	97.5	57,824	70.8
Real Estate and Rental and Leasing	2,072	68.2	864	93.8	84,238	62.8
Educational Services	2,065	39.1	183	94.3	65,598	41.4
Finance and Insurance	1,924	36.3	444	85.2	119,291	30.9
Transportation and Warehousing	1,540	23.9	274	89.8	62,806	16.4
Information	781	29.3	125	80.1	59,654	26.3
Management of Companies and Enterprises	409	12.0	17	47.2	35,304	9.3
Utilities	36	9.7	12	80.0	1,114	2.7
Mining, Quarrying, and Oil and Gas Extraction	33	100.0	5	100.0	1,863	100.0
Agriculture, Forestry, Fishing, and Hunting	17	100.0	12	100.0	751	100.0
Industries not classified	11	100.0	10	100.0	131	100.0
All industries	93,119	48.3	12,334	94.3	4,116,969	41.5

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

### About this profile

Definitions of Metropolitan Statistical Areas are those published by the Office of Management and Budget on [July 15, 2015](#), except for statistics from the American Community Survey, for which definitions [vary by year](#). Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Where notes identify the source of “original data,” a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other [geographic profiles](#) are available online. Visit [advocacy.sba.gov](#) for additional resources.

# 2024 Small Business Profile

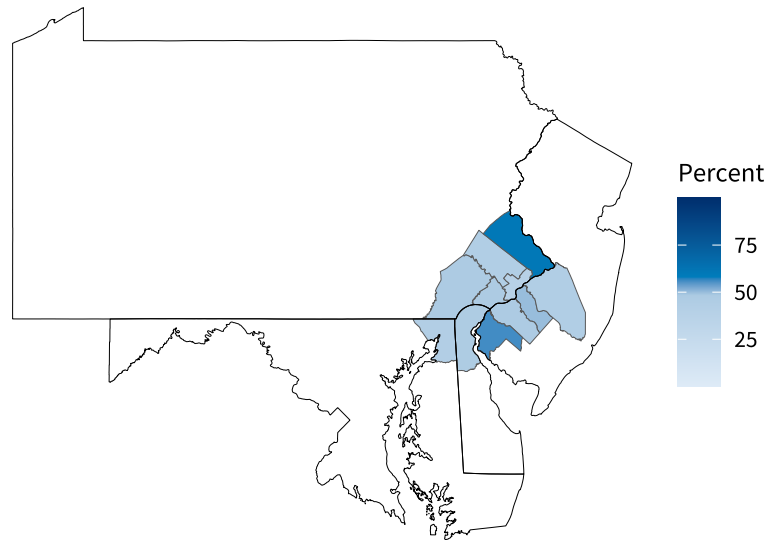
U.S. SMALL BUSINESS ADMINISTRATION  
**OFFICE OF ADVOCACY**

REGULATION • RESEARCH • OUTREACH

## Philadelphia-Camden-Wilmington

**603,566** small businesses  
**99.5 percent** of businesses

**1.2 million** small business employees  
**45.6 percent** of employees



### Share of employees working at small businesses by county or independent city

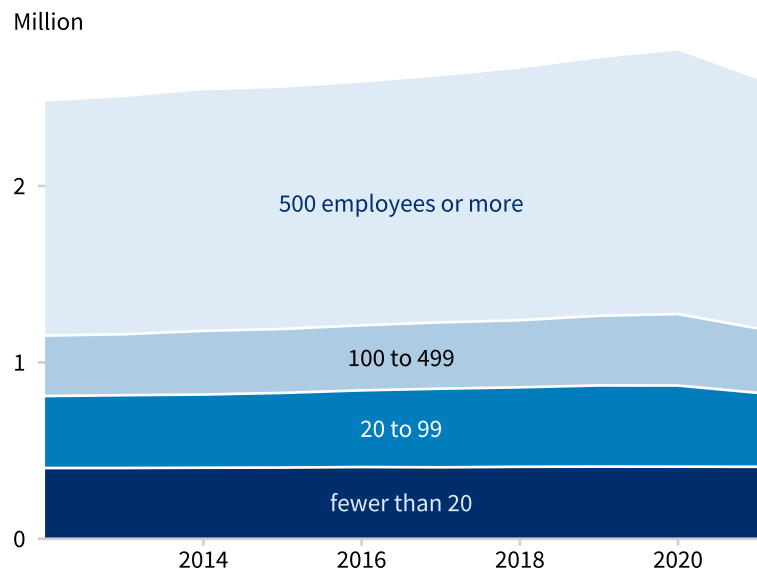
Sources of original data: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)

### Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 99.5 percent of metropolitan area businesses and 45.6 percent of metropolitan area employment in 2021. Between 2012 and 2021, total employment at small businesses remained steady at about 1.2 million workers. The industry with the most small businesses in 2021 was Professional, Scientific, and Technical Services, with 93,775 small businesses, including 92,095 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Health Care and Social Assistance, which had 224,786 workers with a payroll of \$10.9 billion (page 4).

### Metropolitan area employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)

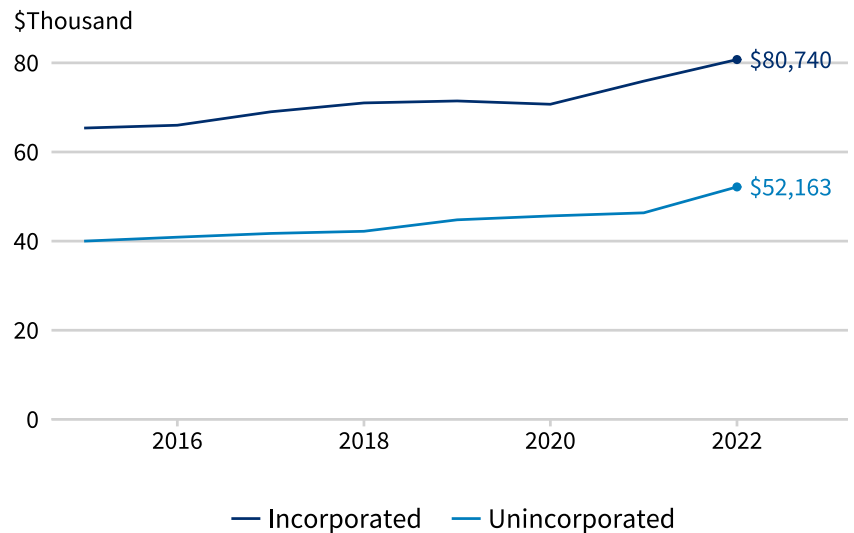


## Self-employment





In 2022, 11.3 percent of private workers in the metropolitan area were self-employed, up from 10.6 percent in 2017. The percent self-employed included 4.9 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$80,740 in 2022, up 17.0 percent since 2017. The median income of the unincorporated self-employed was \$52,163 in 2022, up 25.0 percent since 2017. The median income for all private workers was \$65,598 in 2022, up 25.8 percent since 2017.

### Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2022 5-Year Data (Census)



## Small business count by size and industry

Industry	<div>  Without employees  1–19 employees  20–499 employees  All small businesses </div>			
	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	76,375	15,720	1,680	93,775
Transportation and Warehousing	73,835	3,237	521	77,593
Real Estate and Rental and Leasing	60,432	4,650	316	65,398
Construction	39,263	12,627	1,125	53,015
Health Care and Social Assistance	38,828	10,612	2,343	51,783
Other Services (except Public Administration)	36,185	13,712	1,014	50,911
Retail Trade	36,230	10,870	1,061	48,161
Administrative, Support, and Waste Management	32,144	6,669	897	39,710
Arts, Entertainment, and Recreation	27,730	2,047	319	30,096
Accommodation and Food Services	9,233	9,321	1,741	20,295
Educational Services	17,893	1,727	582	20,202
Finance and Insurance	15,064	4,587	495	20,146
Wholesale Trade	6,649	4,643	1,074	12,366
Manufacturing	4,854	3,035	1,127	9,016
Information	7,287	1,377	243	8,907
Agriculture, Forestry, Fishing, and Hunting	1,421	117	9	1,547
Management of Companies and Enterprises	*	284	304	588
Utilities	263	49	11	323
Industries not classified	*	230	0	230
Mining, Quarrying, and Oil and Gas Extraction	120	30	15	165
All industries	483,806	105,430	14,330	603,566

\* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)

## Business ownership share by demographic group

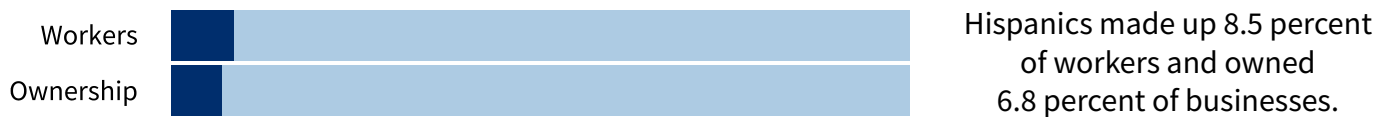
### Women



### Veterans



### Hispanics



### Racial minorities



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2020 5-Year Data (Census); [Annual Business Survey](#), 2020 (Census); [Nonemployer Statistics by Demographics](#), 2020 (Census)

## Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	177,000	21,867	198,867
Male	253,000	72,648	325,648
Owned equally by both groups	11,000	11,036	22,036
Veteran	15,500	*	*
Not Veteran	423,000	97,838	520,838
Owned equally by both groups	1,300	*	*
Hispanic	33,500	2,759	36,259
Not Hispanic	406,000	102,266	508,266
Owned equally by both groups	650	*	*
American Indian and Alaska Native	2,800	*	*
Asian	39,500	12,470	51,970
Black or African American	75,500	3,151	78,651
Native Hawaiian and Other Pacific Islander	600	102	702
White	328,000	89,255	417,255
Hispanic or Racial Minority	142,000	18,417	160,417
White and Not Hispanic	296,000	85,576	381,576
Owned equally by both groups	1,500	*	*

\* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group.

Sources: [Annual Business Survey](#), 2020 (Census); [Nonemployer Statistics by Demographics](#), 2020 (Census)



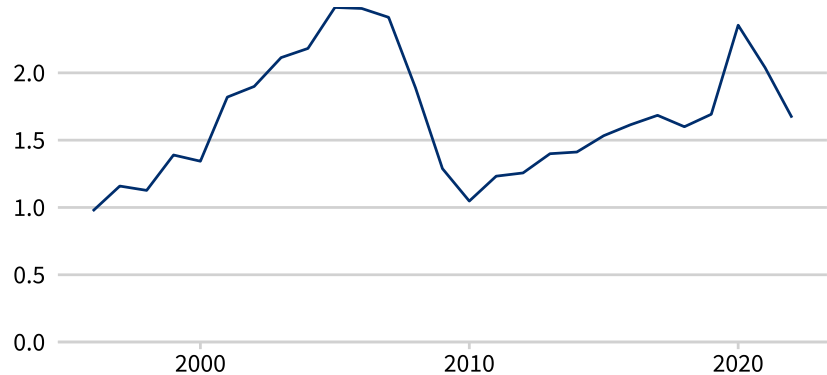
## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$1.7 billion in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$1.9 billion. Total reported new lending to businesses through loans of \$1 million or less was \$4.8 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million

\$Billion



## Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Health Care and Social Assistance	224,786	41.6	12,955	97.3	10,889,546	35.0
Professional, Scientific, and Technical Services	130,406	60.8	17,400	97.5	13,001,765	54.3
Accommodation and Food Services	118,323	66.6	11,062	98.5	2,936,675	66.7
Construction	101,376	84.8	13,752	99.4	7,738,169	81.6
Retail Trade	95,218	31.8	11,931	96.7	4,397,144	41.0
Other Services (except Public Administration)	92,433	89.5	14,726	99.2	3,452,838	86.0
Manufacturing	81,025	49.5	4,162	93.3	5,378,931	43.7
Administrative, Support, and Waste Management	74,195	46.5	7,566	95.9	4,353,075	51.5
Wholesale Trade	67,850	49.3	5,717	93.1	5,462,390	41.0
Educational Services	50,237	36.9	2,309	97.2	2,372,555	31.4
Finance and Insurance	39,842	21.5	5,082	93.3	4,423,997	19.6
Transportation and Warehousing	36,207	31.3	3,758	94.5	1,585,686	27.2
Real Estate and Rental and Leasing	27,153	72.2	4,966	97.2	1,946,334	68.8
Arts, Entertainment, and Recreation	25,603	50.3	2,366	98.0	1,419,772	59.7
Information	17,391	26.3	1,620	91.7	1,658,482	21.3
Management of Companies and Enterprises	8,348	9.2	588	58.8	911,350	7.4
Agriculture, Forestry, Fishing, and Hunting	873	97.0	126	98.4	40,031	93.0
Mining, Quarrying, and Oil and Gas Extraction	643	67.0	45	86.5	50,633	47.5
Utilities	611	4.9	60	69.8	66,963	4.0
Industries not classified	313	100.0	230	100.0	15,333	100.0
All industries	1,192,833	45.6	119,760	97.5	72,101,669	39.9

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

### About this profile

Definitions of Metropolitan Statistical Areas are those published by the Office of Management and Budget on [July 15, 2015](#), except for statistics from the American Community Survey, for which definitions [vary by year](#). Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Where notes identify the source of “original data,” a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other [geographic profiles](#) are available online. Visit [advocacy.sba.gov](#) for additional resources.



# 2024 Small Business Profile

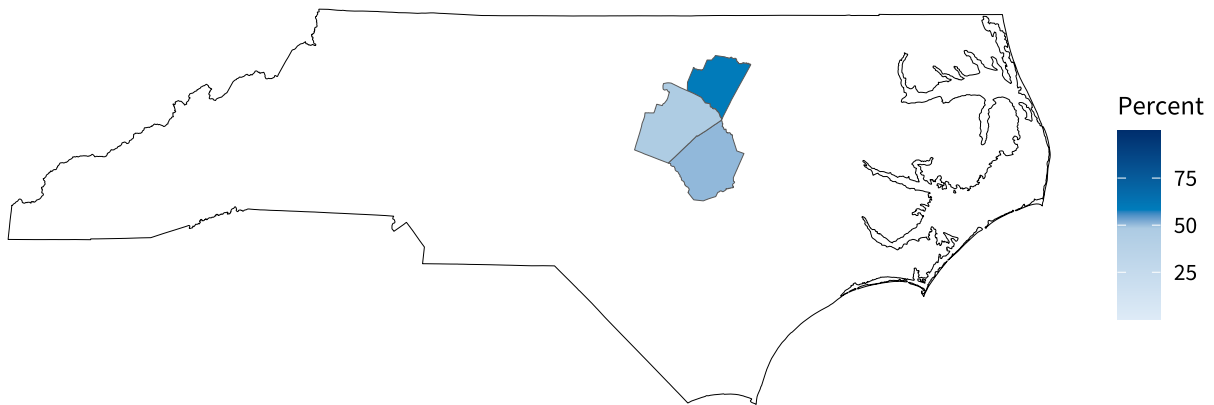
U.S. SMALL BUSINESS ADMINISTRATION  
**OFFICE OF ADVOCACY**

REGULATION • RESEARCH • OUTREACH

## Raleigh, North Carolina

**156,512** small businesses  
**99.0 percent** of businesses

**262,247** small business employees  
**47.4 percent** of employees



### Share of metropolitan area employees working at small businesses by county

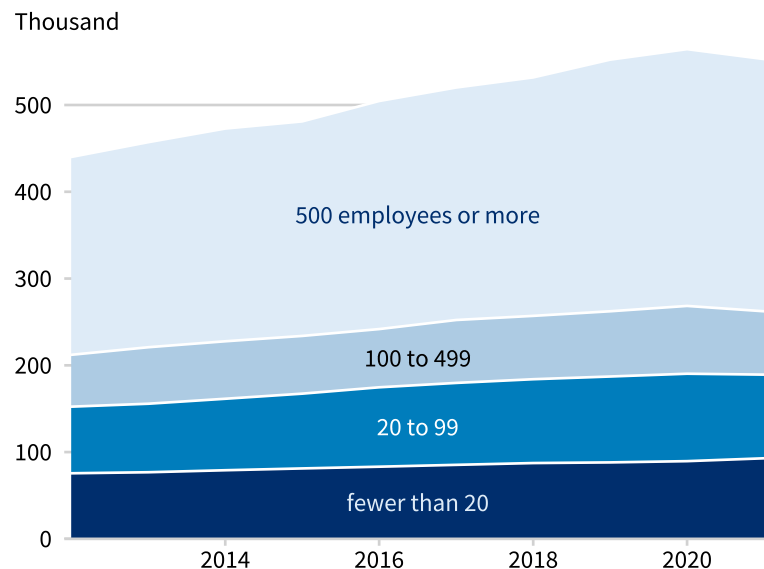
Sources of original data: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)

### Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 99.0 percent of metropolitan area businesses and 47.4 percent of metropolitan area employment in 2021. Between 2012 and 2021, total employment at small businesses rose from 212,100 to 262,247 workers. The industry with the most small businesses in 2021 was Professional, Scientific, and Technical Services, with 26,468 small businesses, including 26,004 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Health Care and Social Assistance, which had 36,070 workers with a payroll of \$1.9 billion (page 4).

### Metropolitan area employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)

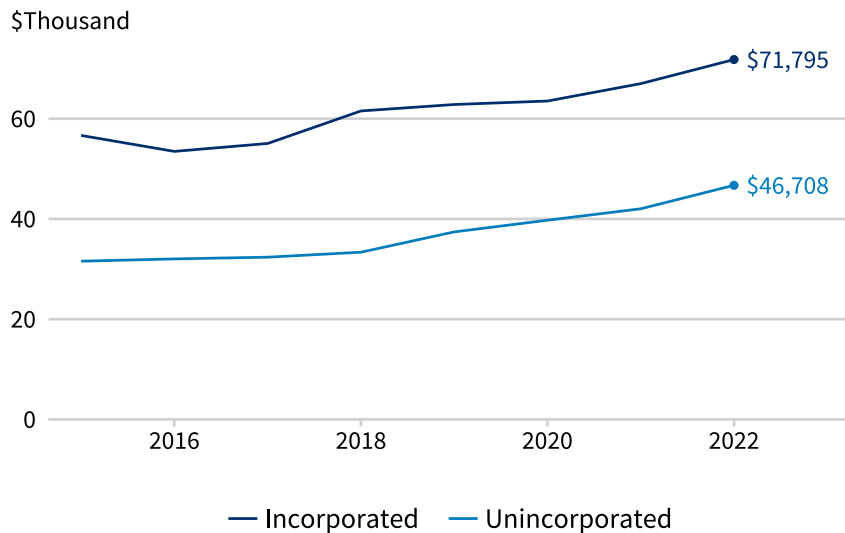


## Self-employment





In 2022, 11.9 percent of private workers in the metropolitan area were self-employed, the same rate as in 2017. The percent self-employed included 5.6 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$71,795 in 2022, up 30.4 percent since 2017. The median income of the unincorporated self-employed was \$46,708 in 2022, up 44.3 percent since 2017. The median income for all private workers was \$68,581 in 2022, up 34.1 percent since 2017.

### Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2022 5-Year Data (Census)



## Small business count by size and industry

Industry	<div>  Without employees  1–19 employees  20–499 employees  All small businesses </div>			
	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	21,131	4,873	464	26,468
Real Estate and Rental and Leasing	15,689	1,702	110	17,501
Construction	11,786	3,653	389	15,828
Other Services (except Public Administration)	12,435	2,761	261	15,457
Transportation and Warehousing	14,690	670	94	15,454
Administrative, Support, and Waste Management	10,899	1,794	272	12,965
Retail Trade	9,996	2,110	309	12,415
Health Care and Social Assistance	8,486	2,490	462	11,438
Arts, Entertainment, and Recreation	6,593	454	66	7,113
Educational Services	4,952	463	120	5,535
Accommodation and Food Services	2,297	1,615	599	4,511
Finance and Insurance	3,258	975	108	4,341
Wholesale Trade	1,403	877	282	2,562
Information	1,904	370	71	2,345
Manufacturing	1,262	515	121	1,898
Agriculture, Forestry, Fishing, and Hunting	525	49	6	580
Utilities	63	15	4	82
Management of Companies and Enterprises	*	14	60	74
Mining, Quarrying, and Oil and Gas Extraction	24	8	1	33
Industries not classified	*	31	0	31
All industries	127,393	25,423	3,696	156,512

\* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)

## Business ownership share by demographic group

### Women



### Veterans



### Hispanics



### Racial minorities



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2020 5-Year Data (Census); [Annual Business Survey](#), 2020 (Census); [Nonemployer Statistics by Demographics](#), 2020 (Census)

## Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	53,000	6,516	59,516
Male	62,000	15,670	77,670
Owned equally by both groups	3,100	3,663	6,763
Veteran	6,200	1,553	7,753
Not Veteran	112,000	23,717	135,717
Owned equally by both groups	450	579	1,029
Hispanic	13,500	923	14,423
Not Hispanic	105,000	24,681	129,681
Owned equally by both groups	200	*	*
American Indian and Alaska Native	1,200	277	1,477
Asian	9,400	2,811	12,211
Black or African American	23,500	988	24,488
Native Hawaiian and Other Pacific Islander	150	*	*
White	86,000	21,857	107,857
Hispanic or Racial Minority	44,500	4,991	49,491
White and Not Hispanic	73,500	20,544	94,044
Owned equally by both groups	400	*	*

\* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group.

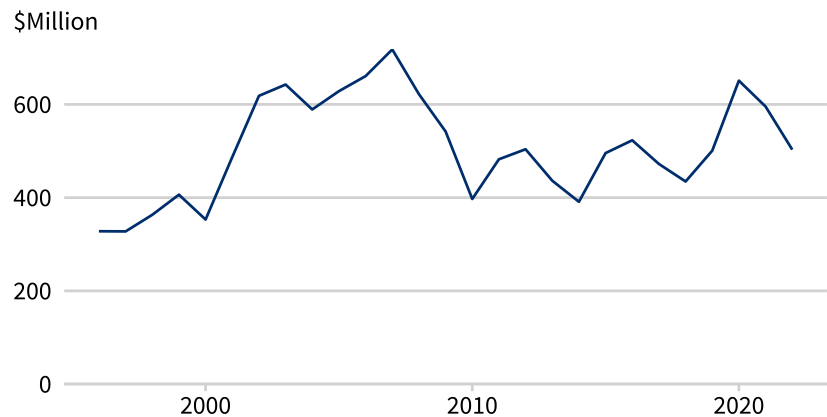
Sources: [Annual Business Survey](#), 2020 (Census); [Nonemployer Statistics by Demographics](#), 2020 (Census)

## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$503.1 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$553.6 million. Total reported new lending to businesses through loans of \$1 million or less was \$1.4 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million



## Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Health Care and Social Assistance	36,070	45.2	2,952	95.7	1,912,382	39.5
Accommodation and Food Services	35,905	64.2	2,214	95.0	811,312	67.8
Professional, Scientific, and Technical Services	33,286	52.4	5,337	95.6	2,789,300	41.8
Construction	30,215	76.6	4,042	97.9	1,780,935	69.6
Administrative, Support, and Waste Management	21,943	50.7	2,066	93.5	1,032,193	47.5
Other Services (except Public Administration)	21,220	89.8	3,022	98.3	792,536	88.2
Retail Trade	19,664	26.3	2,419	89.4	863,106	35.9
Wholesale Trade	12,180	41.9	1,159	84.0	995,074	34.1
Manufacturing	10,114	39.2	636	90.0	539,998	28.5
Educational Services	9,278	78.7	583	97.0	330,623	68.7
Information	6,640	23.1	441	83.5	772,109	17.7
Finance and Insurance	6,354	21.2	1,083	86.9	580,516	17.9
Real Estate and Rental and Leasing	6,231	61.0	1,812	95.1	422,003	61.5
Transportation and Warehousing	5,814	42.9	764	90.3	235,124	38.1
Arts, Entertainment, and Recreation	5,104	59.3	520	95.9	137,499	43.9
Management of Companies and Enterprises	1,477	13.4	74	44.0	128,518	11.7
Agriculture, Forestry, Fishing, and Hunting	314	100.0	55	100.0	14,289	100.0
Utilities	281	8.9	19	73.1	33,444	9.6
Mining, Quarrying, and Oil and Gas Extraction	113	37.3	9	69.2	14,825	48.2
Industries not classified	44	100.0	31	100.0	1,235	100.0
All industries	262,247	47.4	29,119	94.6	14,187,021	38.6

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

### About this profile

Definitions of Metropolitan Statistical Areas are those published by the Office of Management and Budget on [July 15, 2015](#), except for statistics from the American Community Survey, for which definitions [vary by year](#). Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Where notes identify the source of “original data,” a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other [geographic profiles](#) are available online. Visit [advocacy.sba.gov](#) for additional resources.

# 2024 Small Business Profile

U.S. SMALL BUSINESS ADMINISTRATION

## OFFICE OF ADVOCACY

REGULATION • RESEARCH • OUTREACH

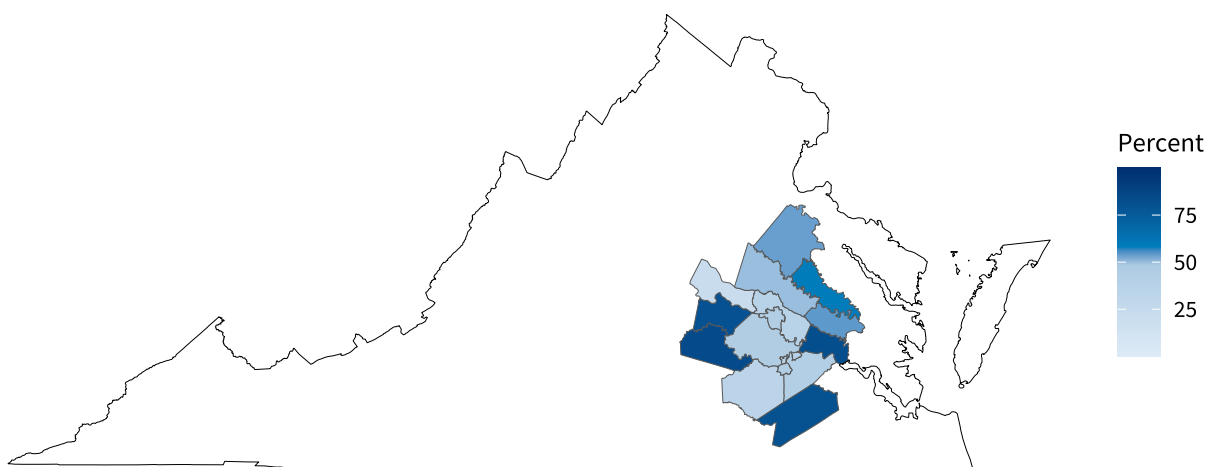
### Richmond, Virginia

**134,174** small businesses

**98.8 percent** of businesses

**236,656** small business employees

**43.9 percent** of employees



#### Share of employees working at small businesses by county or independent city

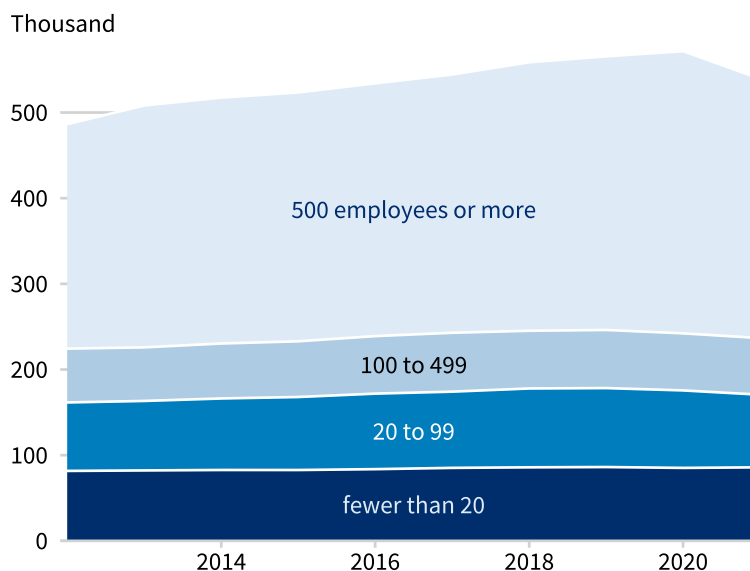
Sources of original data: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)

#### Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 98.8 percent of metropolitan area businesses and 43.9 percent of metropolitan area employment in 2021. Between 2012 and 2021, total employment at small businesses rose from 224,351 to 236,656 workers. The industry with the most small businesses in 2021 was Professional, Scientific, and Technical Services, with 18,202 small businesses, including 17,869 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Health Care and Social Assistance, which had 37,984 workers with a payroll of \$1.9 billion (page 4).

#### Metropolitan area employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)

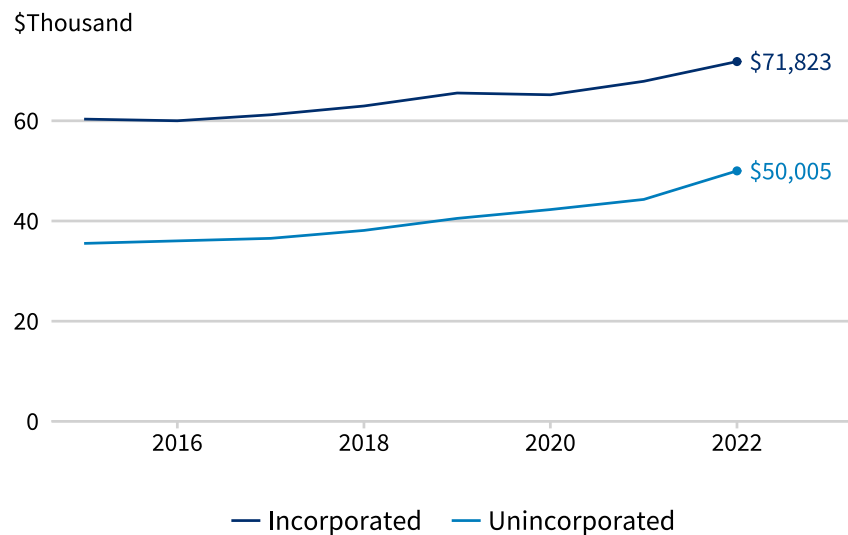


## Self-employment





In 2022, 11.7 percent of private workers in the metropolitan area were self-employed, up from 10.9 percent in 2017. The percent self-employed included 5.1 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$71,823 in 2022, up 17.3 percent since 2017. The median income of the unincorporated self-employed was \$50,005 in 2022, up 36.9 percent since 2017. The median income for all private workers was \$56,970 in 2022, up 23.1 percent since 2017.

### Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2022 5-Year Data (Census)



## Small business count by size and industry

Industry	<div>  Without employees  1–19 employees  20–499 employees  All small businesses </div>			
	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	14,764	3,105	333	18,202
Transportation and Warehousing	13,947	737	140	14,824
Other Services (except Public Administration)	11,174	3,177	238	14,589
Real Estate and Rental and Leasing	12,056	1,150	107	13,313
Retail Trade	10,674	2,096	262	13,032
Construction	9,483	3,109	372	12,964
Administrative, Support, and Waste Management	9,379	1,308	216	10,903
Health Care and Social Assistance	7,548	2,032	479	10,059
Arts, Entertainment, and Recreation	7,058	421	86	7,565
Accommodation and Food Services	2,239	1,646	382	4,267
Educational Services	3,571	355	78	4,004
Finance and Insurance	2,850	969	96	3,915
Wholesale Trade	1,299	793	287	2,379
Manufacturing	1,077	538	172	1,787
Information	1,486	210	33	1,729
Agriculture, Forestry, Fishing, and Hunting	525	62	5	592
Management of Companies and Enterprises	*	19	53	72
Utilities	30	14	6	50
Industries not classified	*	34	0	34
Mining, Quarrying, and Oil and Gas Extraction	17	10	2	29
All industries	109,177	21,761	3,236	134,174

\* Not reported by the Census Bureau

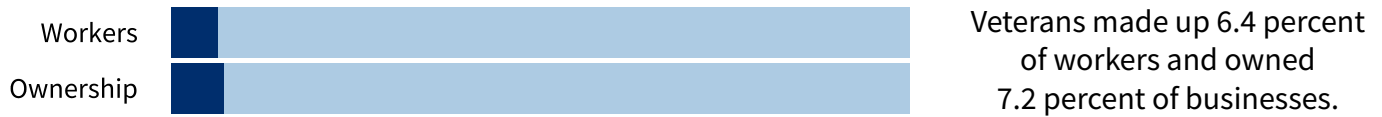
Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)

## Business ownership share by demographic group

### Women



### Veterans



### Hispanics



### Racial minorities



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2020 5-Year Data (Census); [Annual Business Survey](#), 2020 (Census); [Nonemployer Statistics by Demographics](#), 2020 (Census)

## Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	45,000	4,704	49,704
Male	53,000	14,755	67,755
Owned equally by both groups	2,200	2,260	4,460
Veteran	6,600	1,265	7,865
Not Veteran	93,000	19,943	112,943
Owned equally by both groups	400	*	*
Hispanic	8,000	476	8,476
Not Hispanic	92,000	21,128	113,128
Owned equally by both groups	90	*	*
American Indian and Alaska Native	900	70	970
Asian	6,400	2,298	8,698
Black or African American	26,000	1,397	27,397
Native Hawaiian and Other Pacific Islander	150	*	156
White	68,000	17,967	85,967
Hispanic or Racial Minority	39,000	4,229	43,229
White and Not Hispanic	60,500	17,274	77,774
Owned equally by both groups	300	*	*

\* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group.

Sources: [Annual Business Survey](#), 2020 (Census); [Nonemployer Statistics by Demographics](#), 2020 (Census)



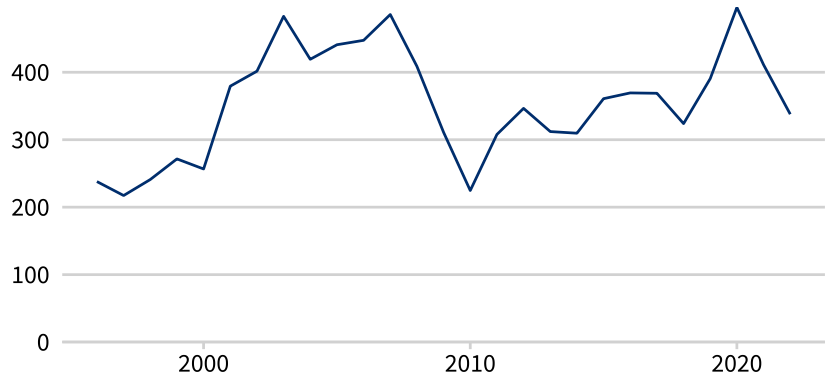
## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$337.8 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$369.6 million. Total reported new lending to businesses through loans of \$1 million or less was \$973.4 million.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million

\$Million



## Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Health Care and Social Assistance	37,984	45.6	2,511	94.4	1,856,217	36.6
Construction	30,128	80.5	3,481	98.3	1,808,090	75.1
Accommodation and Food Services	28,195	58.3	2,028	95.8	647,939	61.9
Professional, Scientific, and Technical Services	23,446	57.3	3,438	95.1	1,952,002	56.1
Other Services (except Public Administration)	21,247	79.0	3,415	98.2	804,821	76.5
Retail Trade	18,313	25.4	2,358	89.8	783,973	33.9
Administrative, Support, and Waste Management	15,892	44.7	1,524	91.4	755,609	48.2
Manufacturing	12,543	41.2	710	88.1	698,585	34.0
Wholesale Trade	11,884	45.9	1,080	82.0	835,256	42.2
Transportation and Warehousing	8,554	30.4	877	88.1	366,500	26.8
Finance and Insurance	6,739	14.9	1,065	85.1	717,233	12.1
Real Estate and Rental and Leasing	5,903	61.3	1,257	93.6	414,726	61.4
Arts, Entertainment, and Recreation	5,700	53.0	507	95.8	152,616	55.5
Educational Services	5,555	61.2	433	95.8	197,070	48.2
Information	2,260	23.2	243	80.5	175,104	26.3
Management of Companies and Enterprises	1,519	7.3	72	42.1	127,213	5.6
Utilities	344	7.8	20	58.8	36,579	6.1
Agriculture, Forestry, Fishing, and Hunting	318	94.6	67	98.5	16,705	92.1
Mining, Quarrying, and Oil and Gas Extraction	82	19.2	12	63.2	6,903	19.8
Industries not classified	50	100.0	34	100.0	1,487	100.0
All industries	236,656	43.9	24,997	94.0	12,354,628	37.2

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

### About this profile

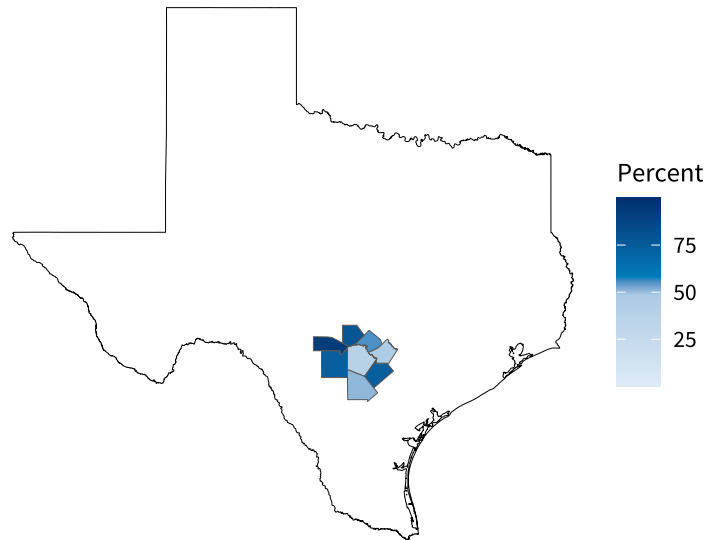
Definitions of Metropolitan Statistical Areas are those published by the Office of Management and Budget on [July 15, 2015](#), except for statistics from the American Community Survey, for which definitions [vary by year](#). Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Where notes identify the source of “original data,” a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other [geographic profiles](#) are available online. Visit [advocacy.sba.gov](#) for additional resources.



## San Antonio-New Braunfels

**264,334** small businesses  
**99.3 percent** of businesses

**367,065** small business employees  
**41.7 percent** of employees



### Share of metropolitan area employees working at small businesses by county

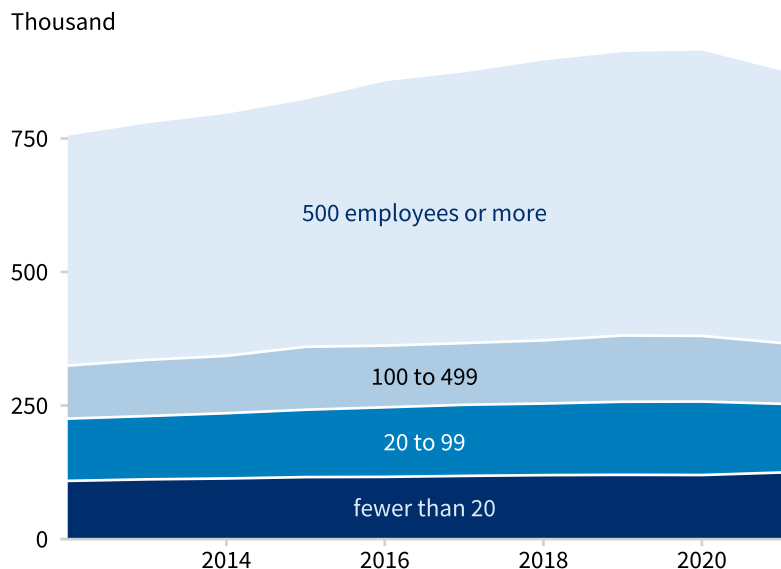
Sources of original data: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)

### Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 99.3 percent of metropolitan area businesses and 41.7 percent of metropolitan area employment in 2021. Between 2012 and 2021, total employment at small businesses rose from 324,828 to 367,065 workers. The industry with the most small businesses in 2021 was Construction, with 38,597 small businesses, including 38,102 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Health Care and Social Assistance, which had 65,480 workers with a payroll of \$3.1 billion (page 4).

### Metropolitan area employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)

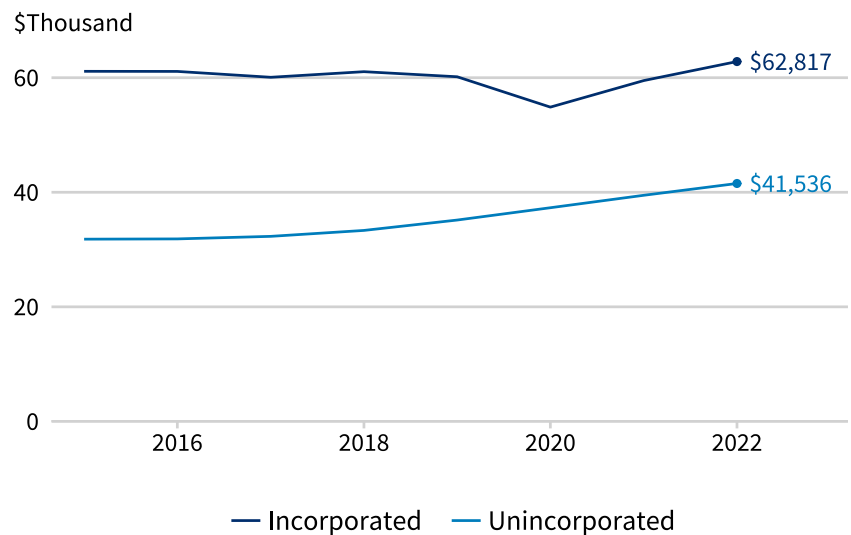


## Self-employment





In 2022, 13.8 percent of private workers in the metropolitan area were self-employed, up from 11.5 percent in 2017. The percent self-employed included 4.5 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$62,817 in 2022, up 4.6 percent since 2017. The median income of the unincorporated self-employed was \$41,536 in 2022, up 28.6 percent since 2017. The median income for all private workers was \$48,667 in 2022, up 30.0 percent since 2017.

### Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2022 5-Year Data (Census)



## Small business count by size and industry

Industry	<div>  Without employees  1–19 employees  20–499 employees  All small businesses </div>			
	Without employees	1–19 employees	20–499 employees	All small businesses
Construction	34,419	3,683	495	38,597
Transportation and Warehousing	29,610	950	172	30,732
Professional, Scientific, and Technical Services	25,263	4,457	434	30,154
Administrative, Support, and Waste Management	25,595	1,765	342	27,702
Other Services (except Public Administration)	21,950	3,482	348	25,780
Real Estate and Rental and Leasing	21,732	2,055	161	23,948
Retail Trade	17,851	3,062	392	21,305
Health Care and Social Assistance	14,682	3,825	744	19,251
Arts, Entertainment, and Recreation	9,783	545	84	10,412
Accommodation and Food Services	5,197	2,830	809	8,836
Finance and Insurance	6,396	1,425	154	7,975
Educational Services	5,563	475	101	6,139
Wholesale Trade	2,412	1,206	367	3,985
Manufacturing	2,703	825	224	3,752
Information	2,333	312	48	2,693
Mining, Quarrying, and Oil and Gas Extraction	1,453	207	46	1,706
Agriculture, Forestry, Fishing, and Hunting	1,160	43	1	1,204
Utilities	106	34	11	151
Management of Companies and Enterprises	*	37	89	126
Industries not classified	*	68	0	68
All industries	228,208	31,268	4,858	264,334

\* Not reported by the Census Bureau

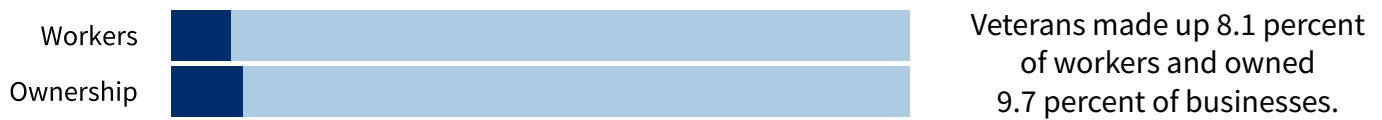
Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)

## Business ownership share by demographic group

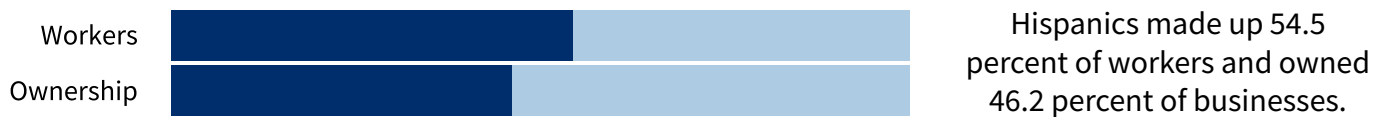
### Women



### Veterans



### Hispanics



### Racial minorities



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2020 5-Year Data (Census); [Annual Business Survey](#), 2020 (Census); [Nonemployer Statistics by Demographics](#), 2020 (Census)

## Business count by owner demographic group

	Without employees	With employees	Total businesses
Ownership			
Female	88,500	7,464	95,964
Male	120,000	19,334	139,334
Owned equally by both groups	3,300	4,953	8,253
Veteran	19,000	2,841	21,841
Not Veteran	192,000	27,896	219,896
Owned equally by both groups	700	1,013	1,713
Hispanic	103,000	7,783	110,783
Not Hispanic	108,000	22,921	130,921
Owned equally by both groups	700	1,046	1,746
American Indian and Alaska Native	3,200	344	3,544
Asian	12,500	2,831	15,331
Black or African American	18,000	712	18,712
Native Hawaiian and Other Pacific Islander	550	*	*
White	181,000	27,689	208,689
Hispanic or Racial Minority	128,000	11,552	139,552
White and Not Hispanic	83,000	18,713	101,713
Owned equally by both groups	800	1,485	2,285

\* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group.

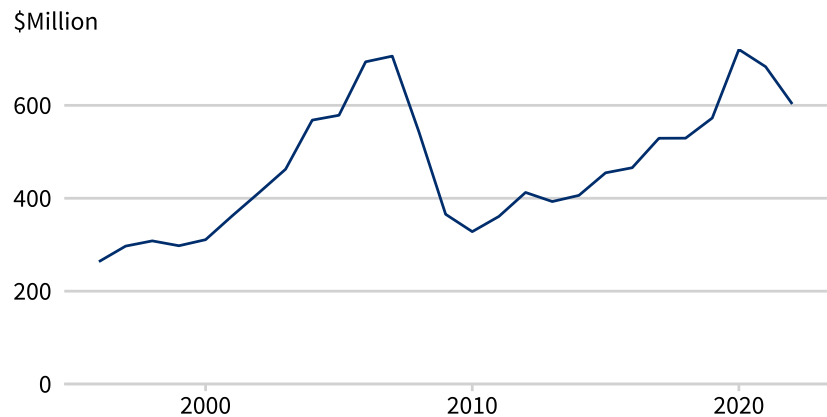
Sources: [Annual Business Survey](#), 2020 (Census); [Nonemployer Statistics by Demographics](#), 2020 (Census)

## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$603.0 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$665.5 million. Total reported new lending to businesses through loans of \$1 million or less was \$2.0 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million



## Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Health Care and Social Assistance	65,480	45.9	4,569	95.8	3,127,835	42.6
Accommodation and Food Services	55,443	51.5	3,639	96.0	1,305,525	54.5
Construction	40,032	64.7	4,178	97.7	2,352,235	58.2
Professional, Scientific, and Technical Services	32,419	59.0	4,891	96.4	2,299,811	52.1
Retail Trade	30,758	26.6	3,454	91.6	1,503,741	37.3
Administrative, Support, and Waste Management	28,402	40.2	2,107	91.8	1,246,142	42.5
Other Services (except Public Administration)	27,869	80.9	3,830	97.9	908,678	77.6
Manufacturing	16,773	34.8	1,049	89.1	845,493	30.7
Wholesale Trade	16,163	47.9	1,573	85.6	1,063,567	45.2
Transportation and Warehousing	10,572	28.7	1,122	87.7	513,697	27.2
Finance and Insurance	10,117	13.5	1,579	88.8	822,268	12.5
Real Estate and Rental and Leasing	9,235	59.9	2,216	94.9	500,620	46.8
Educational Services	8,351	37.6	576	93.4	312,773	33.6
Arts, Entertainment, and Recreation	6,129	42.7	629	95.4	193,414	35.1
Mining, Quarrying, and Oil and Gas Extraction	3,195	49.8	253	90.0	232,841	40.1
Information	3,008	16.4	360	83.9	214,544	15.2
Management of Companies and Enterprises	2,037	10.4	126	49.6	167,986	7.5
Utilities	801	74.5	45	83.3	62,482	71.1
Agriculture, Forestry, Fishing, and Hunting	173	100.0	44	100.0	8,818	100.0
Industries not classified	108	100.0	68	100.0	3,851	100.0
All industries	367,065	41.7	36,126	94.8	17,686,321	37.8

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

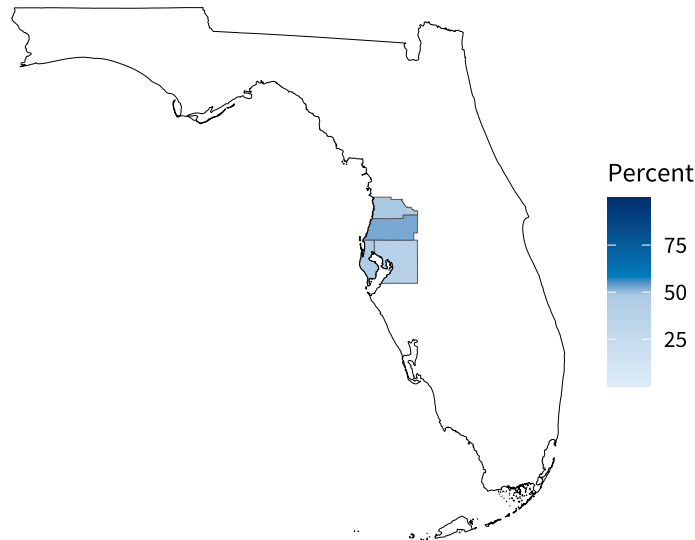
### About this profile

Definitions of Metropolitan Statistical Areas are those published by the Office of Management and Budget on [July 15, 2015](#), except for statistics from the American Community Survey, for which definitions [vary by year](#). Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Where notes identify the source of “original data,” a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other [geographic profiles](#) are available online. Visit [advocacy.sba.gov](#) for additional resources.

## Tampa-St. Petersburg-Clearwater

**404,253** small businesses  
**99.4 percent** of businesses

**529,184** small business employees  
**45.2 percent** of employees



### Share of metropolitan area employees working at small businesses by county

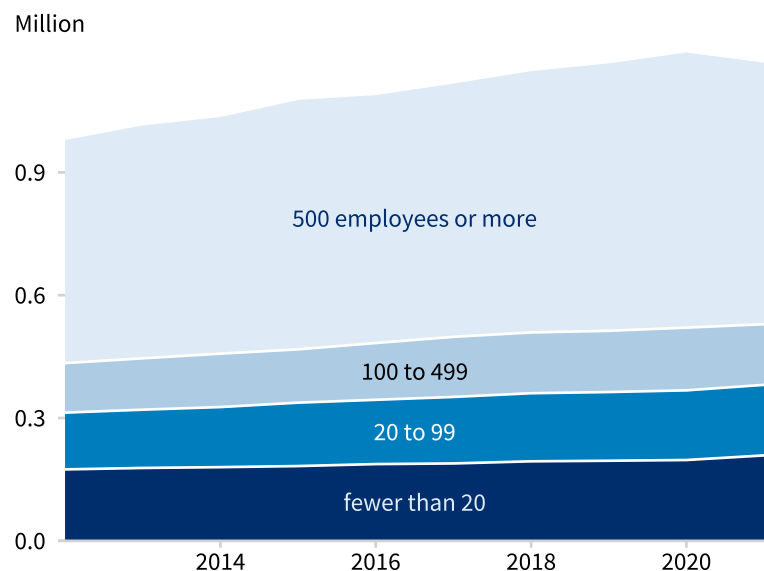
Sources of original data: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)

### Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 99.4 percent of metropolitan area businesses and 45.2 percent of metropolitan area employment in 2021. Between 2012 and 2021, total employment at small businesses rose from 434,164 to 529,184 workers. The industry with the most small businesses in 2021 was Professional, Scientific, and Technical Services, with 52,066 small businesses, including 51,276 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Health Care and Social Assistance, which had 76,966 workers with a payroll of \$3.9 billion (page 4).

### Metropolitan area employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)

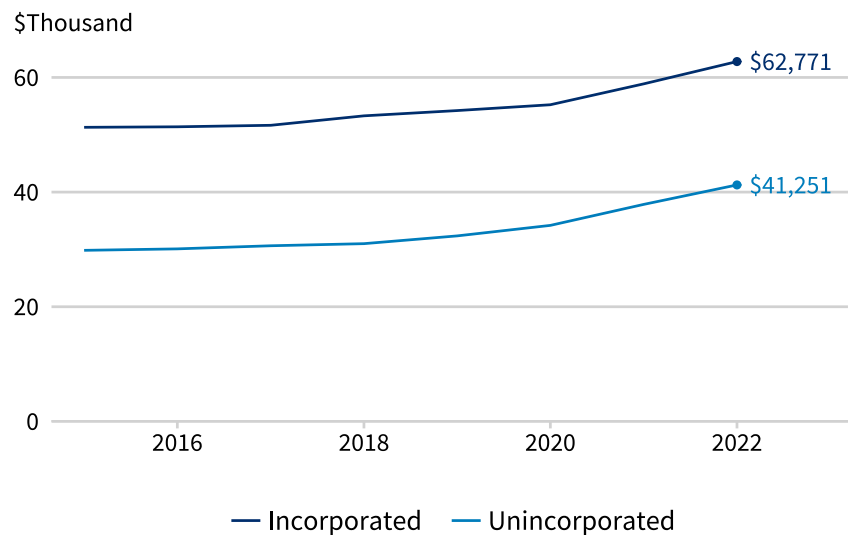


## Self-employment





In 2022, 14.7 percent of private workers in the metropolitan area were self-employed, up from 13.4 percent in 2017. The percent self-employed included 7.3 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$62,771 in 2022, up 21.5 percent since 2017. The median income of the unincorporated self-employed was \$41,251 in 2022, up 34.6 percent since 2017. The median income for all private workers was \$51,659 in 2022, up 27.3 percent since 2017.

### Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2022 5-Year Data (Census)



## Small business count by size and industry

Industry	<div>  Without employees  1–19 employees  20–499 employees  All small businesses </div>			
	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	39,915	11,361	790	52,066
Transportation and Warehousing	48,338	1,822	180	50,340
Administrative, Support, and Waste Management	39,077	4,651	440	44,168
Other Services (except Public Administration)	36,806	6,303	420	43,529
Real Estate and Rental and Leasing	35,892	4,698	201	40,791
Construction	31,697	7,664	683	40,044
Health Care and Social Assistance	25,826	6,805	799	33,430
Retail Trade	24,864	6,497	475	31,836
Arts, Entertainment, and Recreation	14,617	1,097	139	15,853
Finance and Insurance	10,000	2,852	233	13,085
Accommodation and Food Services	5,900	3,808	983	10,691
Educational Services	7,937	928	194	9,059
Wholesale Trade	4,136	2,543	467	7,146
Manufacturing	3,365	1,578	372	5,315
Information	4,224	768	99	5,091
Agriculture, Forestry, Fishing, and Hunting	1,407	79	3	1,489
Utilities	160	42	5	207
Management of Companies and Enterprises	*	72	98	170
Industries not classified	*	106	0	106
Mining, Quarrying, and Oil and Gas Extraction	47	15	0	62
All industries	334,208	63,663	6,382	404,253

\* Not reported by the Census Bureau

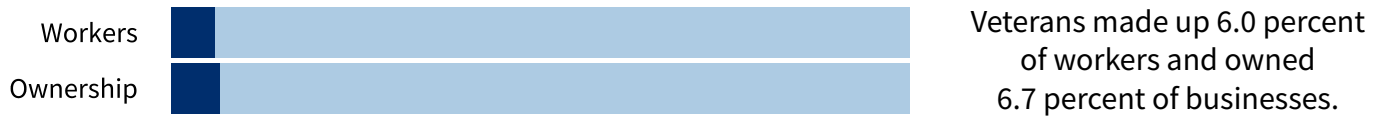
Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)

## Business ownership share by demographic group

### Women



### Veterans



### Hispanics



### Racial minorities



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2020 5-Year Data (Census); [Annual Business Survey](#), 2020 (Census); [Nonemployer Statistics by Demographics](#), 2020 (Census)

## Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	137,000	15,018	152,018
Male	165,000	40,189	205,189
Owned equally by both groups	6,600	8,807	15,407
Veteran	18,000	4,088	22,088
Not Veteran	289,000	58,243	347,243
Owned equally by both groups	1,100	*	*
Hispanic	83,000	6,532	89,532
Not Hispanic	224,000	56,549	280,549
Owned equally by both groups	850	933	1,783
American Indian and Alaska Native	2,600	*	2,886
Asian	19,500	5,185	24,685
Black or African American	43,500	1,443	44,943
Native Hawaiian and Other Pacific Islander	700	*	*
White	247,000	57,029	304,029
Hispanic or Racial Minority	135,000	13,303	148,303
White and Not Hispanic	172,000	49,287	221,287
Owned equally by both groups	1,300	1,423	2,723

\* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group.

Sources: [Annual Business Survey](#), 2020 (Census); [Nonemployer Statistics by Demographics](#), 2020 (Census)



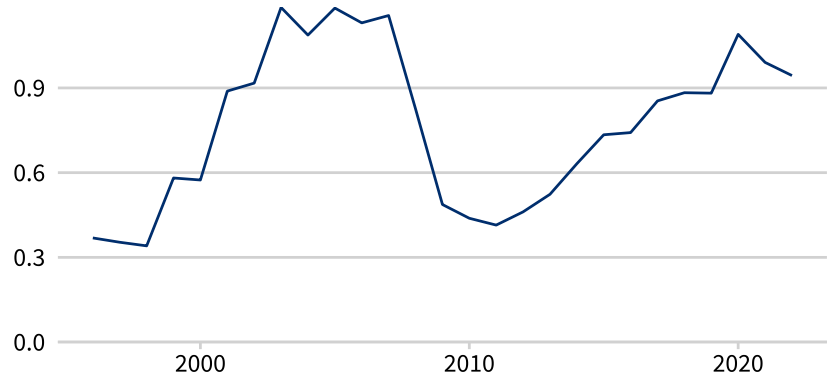
## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$943.8 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$1.3 billion. Total reported new lending to businesses through loans of \$1 million or less was \$2.6 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million

\$Billion



## Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Health Care and Social Assistance	76,966	38.8	7,604	97.3	3,906,907	33.2
Accommodation and Food Services	65,713	55.4	4,791	96.7	1,545,578	55.2
Professional, Scientific, and Technical Services	62,247	58.1	12,151	97.6	4,917,116	54.4
Construction	60,108	77.2	8,347	98.8	3,164,419	71.6
Retail Trade	45,723	28.5	6,972	95.4	2,035,747	36.5
Administrative, Support, and Waste Management	39,613	44.3	5,091	95.9	1,730,874	46.8
Other Services (except Public Administration)	36,773	82.0	6,723	98.6	1,218,342	82.4
Manufacturing	29,797	48.3	1,950	93.3	1,597,586	41.4
Wholesale Trade	26,508	53.9	3,010	90.4	1,768,010	51.3
Finance and Insurance	19,080	20.3	3,085	91.5	1,498,761	16.5
Real Estate and Rental and Leasing	15,474	64.8	4,899	97.4	837,691	62.3
Educational Services	14,618	58.0	1,122	96.5	582,200	48.4
Transportation and Warehousing	13,809	42.6	2,002	92.9	639,321	38.1
Arts, Entertainment, and Recreation	12,189	56.0	1,236	97.5	480,823	44.3
Information	7,602	26.3	867	90.2	546,668	21.6
Management of Companies and Enterprises	2,176	6.9	170	50.0	189,482	6.2
Utilities	415	8.0	47	85.5	40,317	7.6
Agriculture, Forestry, Fishing, and Hunting	222	100.0	82	100.0	9,033	100.0
Industries not classified	92	100.0	106	100.0	4,746	100.0
Mining, Quarrying, and Oil and Gas Extraction	59	40.4	15	88.2	2,669	39.4
All industries	529,184	45.2	70,045	96.8	26,716,290	40.1

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

### About this profile

Definitions of Metropolitan Statistical Areas are those published by the Office of Management and Budget on [July 15, 2015](#), except for statistics from the American Community Survey, for which definitions [vary by year](#). Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Where notes identify the source of "original data," a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other [geographic profiles](#) are available online. Visit [advocacy.sba.gov](#) for additional resources.



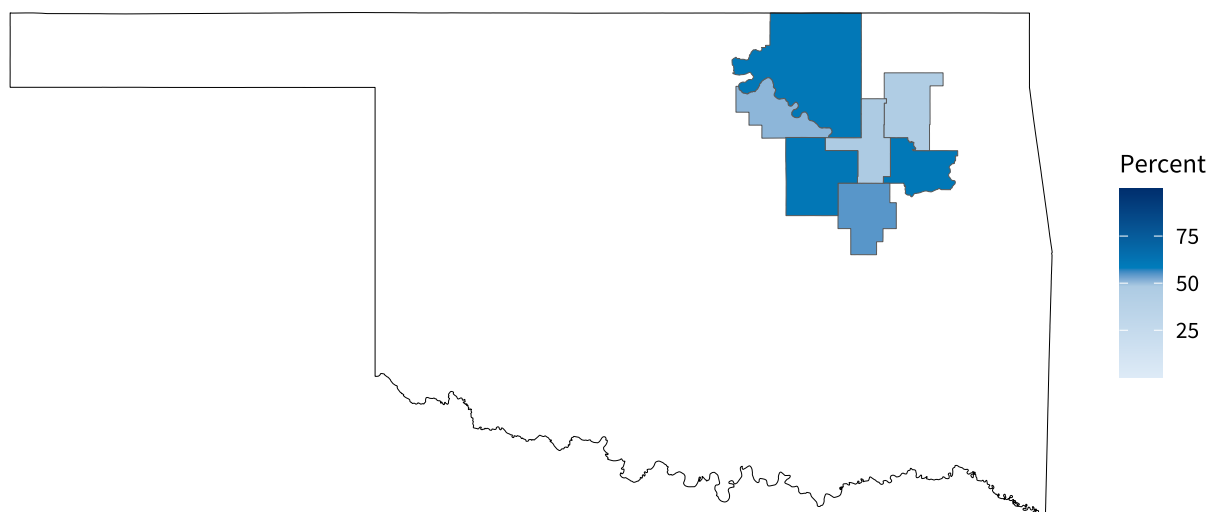
# Tulsa, Oklahoma

**103,208** small businesses

**98.8 percent** of businesses

**195,725** small business employees

**50.6 percent** of employees



### Share of metropolitan area employees working at small businesses by county

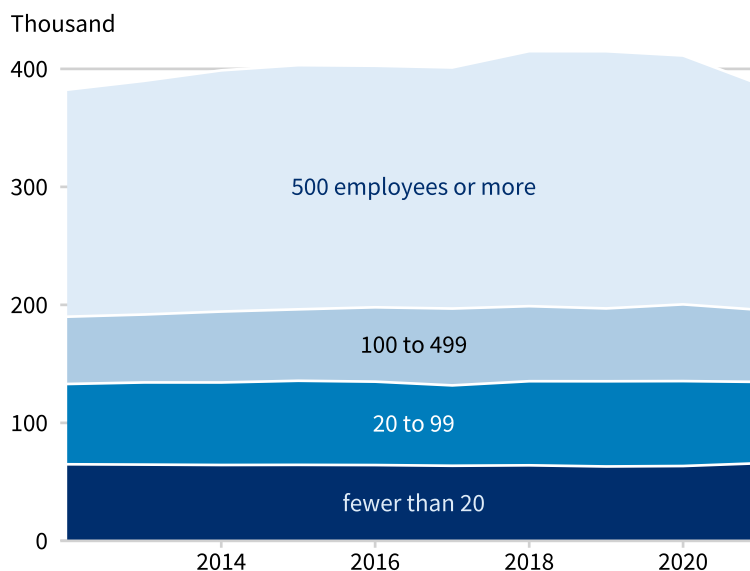
Sources of original data: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)

## Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 98.8 percent of metropolitan area businesses and 50.6 percent of metropolitan area employment in 2021. Between 2012 and 2021, total employment at small businesses rose from 189,994 to 195,725 workers. The industry with the most small businesses in 2021 was Professional, Scientific, and Technical Services, with 13,253 small businesses, including 13,041 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Health Care and Social Assistance, which had 30,117 workers with a payroll of \$1.4 billion (page 4).

## Metropolitan area employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)

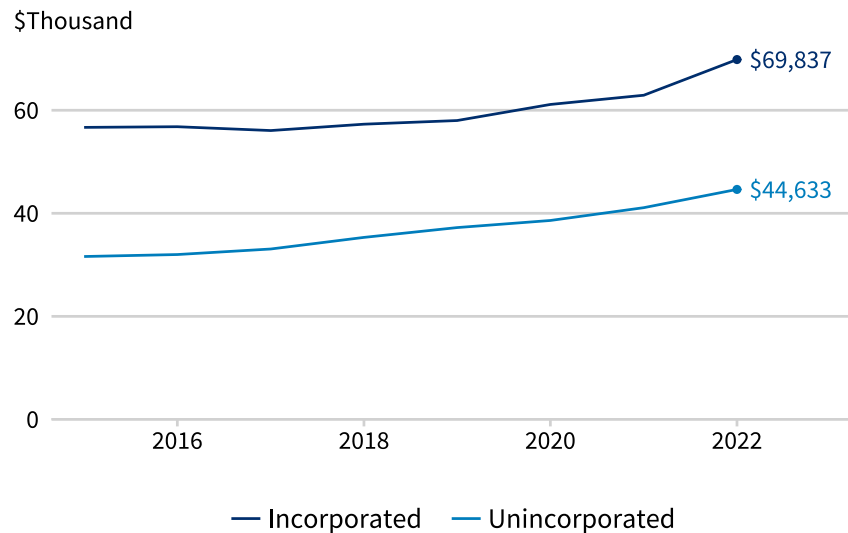


## Self-employment





In 2022, 13.6 percent of private workers in the metropolitan area were self-employed, up from 12.1 percent in 2017. The percent self-employed included 5.1 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$69,837 in 2022, up 24.6 percent since 2017. The median income of the unincorporated self-employed was \$44,633 in 2022, up 34.9 percent since 2017. The median income for all private workers was \$51,209 in 2022, up 22.8 percent since 2017.

### Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2022 5-Year Data (Census)



## Small business count by size and industry

Industry	<div>  Without employees  1–19 employees  20–499 employees  All small businesses </div>			
	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	10,594	2,447	212	13,253
Construction	9,473	2,108	237	11,818
Other Services (except Public Administration)	9,314	2,032	183	11,529
Real Estate and Rental and Leasing	8,841	894	62	9,797
Administrative, Support, and Waste Management	8,171	1,065	180	9,416
Transportation and Warehousing	8,582	412	93	9,087
Retail Trade	7,066	1,667	231	8,964
Health Care and Social Assistance	5,218	1,705	355	7,278
Arts, Entertainment, and Recreation	3,971	249	41	4,261
Finance and Insurance	2,902	933	101	3,936
Accommodation and Food Services	1,628	1,109	320	3,057
Mining, Quarrying, and Oil and Gas Extraction	1,972	309	38	2,319
Educational Services	2,043	184	42	2,269
Manufacturing	1,267	690	260	2,217
Wholesale Trade	1,011	698	249	1,958
Information	1,019	156	39	1,214
Agriculture, Forestry, Fishing, and Hunting	779	17	1	797
Management of Companies and Enterprises	*	20	60	80
Utilities	34	20	9	63
Industries not classified	*	25	0	25
<b>All industries</b>	<b>83,885</b>	<b>16,728</b>	<b>2,595</b>	<b>103,208</b>

\* Not reported by the Census Bureau

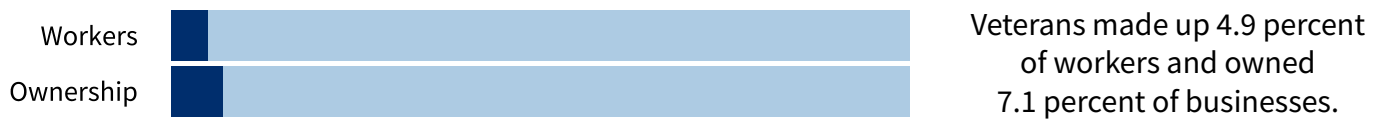
Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)

## Business ownership share by demographic group

### Women



### Veterans



### Hispanics



### Racial minorities



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2020 5-Year Data (Census); [Annual Business Survey](#), 2020 (Census); [Nonemployer Statistics by Demographics](#), 2020 (Census)

## Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	33,000	3,527	36,527
Male	42,500	10,600	53,100
Owned equally by both groups	2,200	2,594	4,794
Veteran	4,800	1,263	6,063
Not Veteran	72,500	15,238	87,738
Owned equally by both groups	400	220	620
Hispanic	6,600	565	7,165
Not Hispanic	71,000	16,082	87,082
Owned equally by both groups	150	76	226
American Indian and Alaska Native	8,500	*	*
Asian	3,300	*	*
Black or African American	6,200	232	6,432
Native Hawaiian and Other Pacific Islander	150	*	155
White	63,500	14,802	78,302
Hispanic or Racial Minority	23,000	2,677	25,677
White and Not Hispanic	54,000	13,643	67,643
Owned equally by both groups	550	402	952

\* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group.

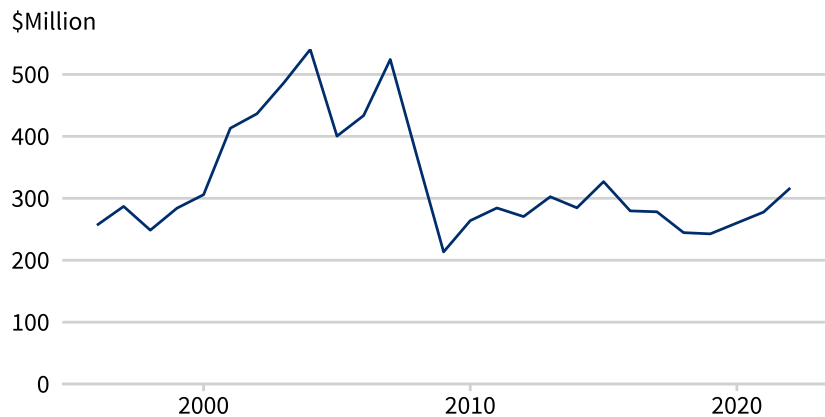
Sources: [Annual Business Survey](#), 2020 (Census); [Nonemployer Statistics by Demographics](#), 2020 (Census)

## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$316.7 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$280.8 million. Total reported new lending to businesses through loans of \$1 million or less was \$853.8 million.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million



## Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Health Care and Social Assistance	30,117	48.9	2,060	95.6	1,424,184	43.3
Accommodation and Food Services	21,877	53.0	1,429	94.0	430,506	51.1
Construction	18,386	79.0	2,345	98.0	1,034,021	73.9
Manufacturing	18,366	39.6	950	88.9	1,050,649	35.1
Other Services (except Public Administration)	16,772	92.8	2,215	98.1	634,615	89.3
Professional, Scientific, and Technical Services	16,348	68.1	2,659	96.5	1,125,931	64.6
Administrative, Support, and Waste Management	16,138	58.3	1,245	92.7	647,375	57.2
Retail Trade	16,090	34.1	1,898	88.5	670,928	43.9
Wholesale Trade	10,536	60.4	947	83.4	687,697	59.2
Finance and Insurance	7,064	45.2	1,034	90.1	477,181	36.1
Transportation and Warehousing	5,551	33.8	505	85.9	280,195	28.7
Educational Services	4,061	53.7	226	96.2	142,408	53.4
Real Estate and Rental and Leasing	3,676	65.9	956	94.0	175,685	63.0
Arts, Entertainment, and Recreation	3,473	66.7	290	95.4	98,311	70.0
Mining, Quarrying, and Oil and Gas Extraction	2,980	63.8	347	96.4	315,066	53.4
Information	1,924	21.3	195	80.6	113,222	19.0
Management of Companies and Enterprises	1,787	15.3	80	56.3	148,906	13.1
Utilities	457	12.1	29	67.4	44,997	11.7
Agriculture, Forestry, Fishing, and Hunting	82	100.0	18	100.0	3,339	100.0
Industries not classified	40	100.0	25	100.0	1,078	100.0
All industries	195,725	50.6	19,323	94.0	9,506,294	46.4

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

### About this profile

Definitions of Metropolitan Statistical Areas are those published by the Office of Management and Budget on [July 15, 2015](#), except for statistics from the American Community Survey, for which definitions [vary by year](#). Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Where notes identify the source of “original data,” a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other [geographic profiles](#) are available online. Visit [advocacy.sba.gov](#) for additional resources.

# 2024 Small Business Profile

U.S. SMALL BUSINESS ADMINISTRATION

## OFFICE OF ADVOCACY

REGULATION • RESEARCH • OUTREACH

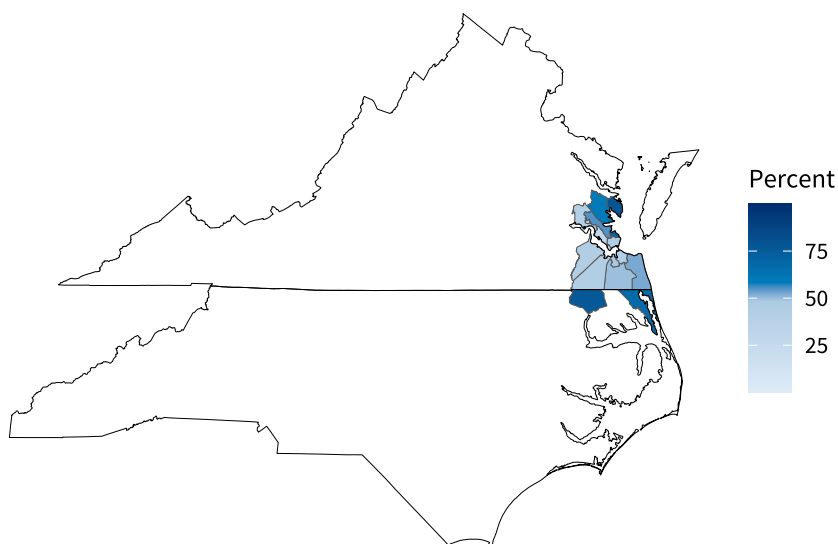
# Virginia Beach-Norfolk-Newport News

**153,450** small businesses

**99.1 percent** of businesses

**285,351** small business employees

**46.9 percent** of employees



### Share of employees working at small businesses by county or independent city

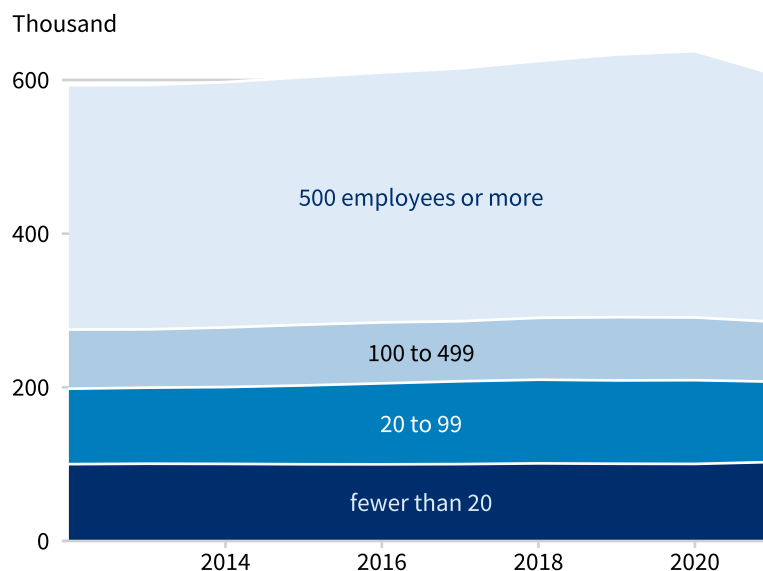
Sources of original data: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)

## Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 99.1 percent of metropolitan area businesses and 46.9 percent of metropolitan area employment in 2021. Between 2012 and 2021, total employment at small businesses rose from 275,219 to 285,351 workers. The industry with the most small businesses in 2021 was Transportation and Warehousing, with 18,979 small businesses, including 18,808 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Accommodation and Food Services, which had 45,753 workers with a payroll of \$1.0 billion (page 4).

## Metropolitan area employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)

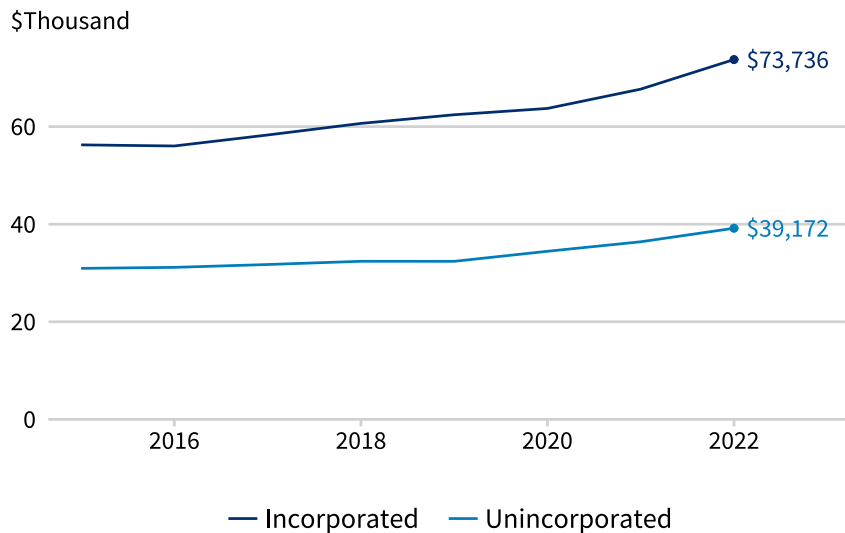


## Self-employment





In 2022, 12.3 percent of private workers in the metropolitan area were self-employed, up from 10.8 percent in 2017. The percent self-employed included 5.4 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$73,736 in 2022, up 26.5 percent since 2017. The median income of the unincorporated self-employed was \$39,172 in 2022, up 23.4 percent since 2017. The median income for all private workers was \$52,032 in 2022, up 25.7 percent since 2017.

### Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2022 5-Year Data (Census)



## Small business count by size and industry

Industry	<div>  Without employees  1–19 employees  20–499 employees  All small businesses </div>			
	Without employees	1–19 employees	20–499 employees	All small businesses
Transportation and Warehousing	18,002	806	171	18,979
Other Services (except Public Administration)	14,471	3,747	249	18,467
Professional, Scientific, and Technical Services	13,391	2,861	352	16,604
Real Estate and Rental and Leasing	14,806	1,665	130	16,601
Retail Trade	12,718	2,579	345	15,642
Construction	10,147	3,552	417	14,116
Administrative, Support, and Waste Management	11,135	1,663	247	13,045
Health Care and Social Assistance	9,408	2,440	547	12,395
Arts, Entertainment, and Recreation	6,709	446	85	7,240
Accommodation and Food Services	2,542	2,369	690	5,601
Educational Services	3,928	391	83	4,402
Finance and Insurance	2,763	996	65	3,824
Wholesale Trade	1,256	665	201	2,122
Manufacturing	1,112	493	183	1,788
Information	1,414	181	50	1,645
Agriculture, Forestry, Fishing, and Hunting	850	58	5	913
Management of Companies and Enterprises	*	25	65	90
Industries not classified	*	61	0	61
Utilities	45	8	4	57
Mining, Quarrying, and Oil and Gas Extraction	15	7	1	23
All industries	124,712	24,977	3,761	153,450

\* Not reported by the Census Bureau

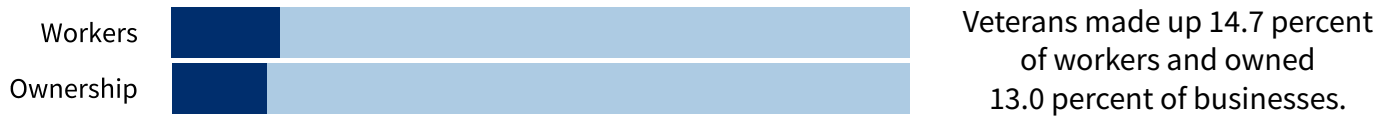
Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)

## Business ownership share by demographic group

### Women



### Veterans



### Hispanics



### Racial minorities



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2020 5-Year Data (Census); [Annual Business Survey](#), 2020 (Census); [Nonemployer Statistics by Demographics](#), 2020 (Census)

## Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	56,500	6,386	62,886
Male	56,500	*	*
Owned equally by both groups	2,600	2,934	5,534
Veteran	14,500	2,404	16,904
Not Veteran	100,000	*	*
Owned equally by both groups	800	685	1,485
Hispanic	7,500	672	8,172
Not Hispanic	108,000	25,659	133,659
Owned equally by both groups	150	*	*
American Indian and Alaska Native	1,200	*	1,407
Asian	7,600	2,383	9,983
Black or African American	34,500	1,937	36,437
Native Hawaiian and Other Pacific Islander	300	14	314
White	74,500	22,167	96,667
Hispanic or Racial Minority	48,500	5,172	53,672
White and Not Hispanic	66,500	*	87,562
Owned equally by both groups	350	*	*

\* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group.

Sources: [Annual Business Survey](#), 2020 (Census); [Nonemployer Statistics by Demographics](#), 2020 (Census)

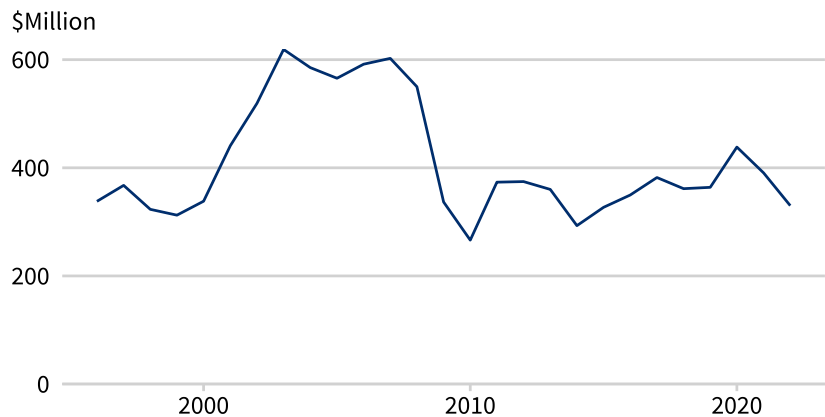


## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$330.1 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$378.0 million. Total reported new lending to businesses through loans of \$1 million or less was \$918.4 million.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million



## Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Accommodation and Food Services	45,753	61.8	3,059	96.4	1,018,902	63.9
Health Care and Social Assistance	42,591	43.2	2,987	95.8	2,038,456	34.9
Construction	33,109	92.6	3,969	99.0	1,901,527	89.9
Professional, Scientific, and Technical Services	28,766	55.4	3,213	95.1	2,063,812	52.6
Retail Trade	26,601	30.7	2,924	91.1	960,736	38.4
Other Services (except Public Administration)	24,123	86.7	3,996	98.3	807,711	84.6
Administrative, Support, and Waste Management	19,872	44.1	1,910	92.9	732,959	39.7
Manufacturing	13,010	22.1	676	89.9	730,652	18.7
Real Estate and Rental and Leasing	9,327	61.6	1,795	95.3	495,531	59.5
Wholesale Trade	9,073	53.5	866	84.0	607,656	51.9
Transportation and Warehousing	9,071	37.1	977	90.0	476,997	35.0
Educational Services	7,105	62.7	474	94.8	277,741	61.4
Finance and Insurance	6,356	24.7	1,061	89.6	470,965	22.1
Arts, Entertainment, and Recreation	5,438	49.3	531	96.0	155,362	53.4
Information	3,049	32.1	231	81.3	183,407	30.6
Management of Companies and Enterprises	1,580	11.8	90	59.2	122,585	7.7
Agriculture, Forestry, Fishing, and Hunting	306	100.0	63	100.0	44,260	100.0
Utilities	111	9.1	12	70.6	8,318	6.4
Industries not classified	64	100.0	61	100.0	1,241	100.0
Mining, Quarrying, and Oil and Gas Extraction	46	58.2	8	80.0	2,538	45.3
All industries	285,351	46.9	28,738	95.4	13,101,356	41.9

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

### About this profile

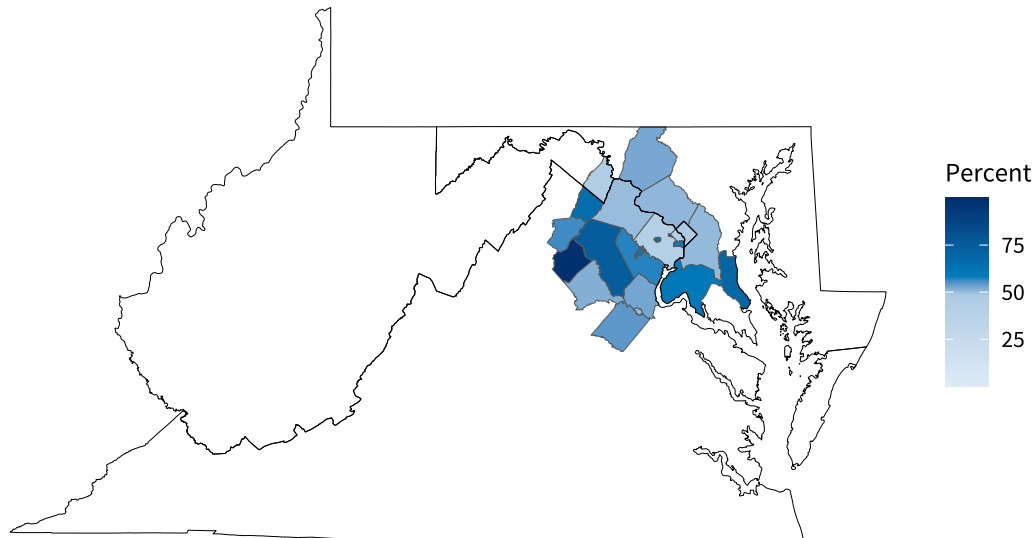
Definitions of Metropolitan Statistical Areas are those published by the Office of Management and Budget on [July 15, 2015](#), except for statistics from the American Community Survey, for which definitions [vary by year](#). Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Where notes identify the source of "original data," a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other [geographic profiles](#) are available online. Visit [advocacy.sba.gov](#) for additional resources.



## Washington-Arlington-Alexandria

**745,807** small businesses  
**99.6 percent** of businesses

**1.3 million** small business employees  
**49.0 percent** of employees



### Share of employees working at small businesses by county or independent city

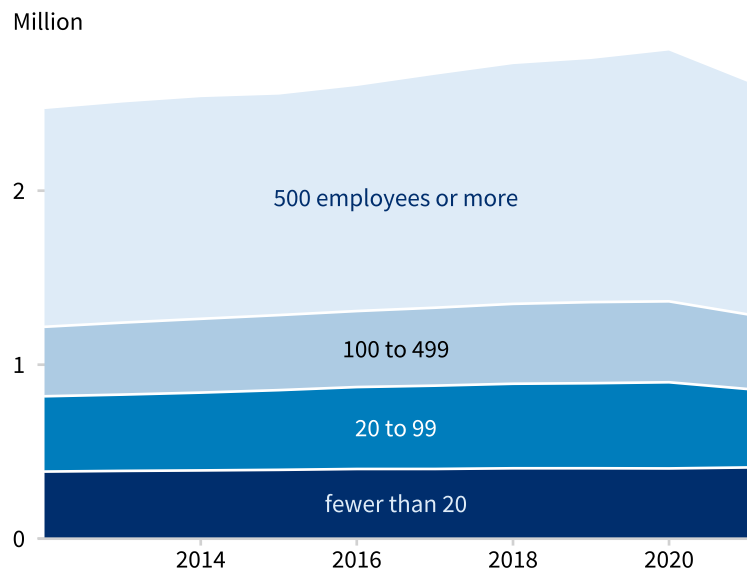
Sources of original data: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)

### Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 99.6 percent of metropolitan area businesses and 49.0 percent of metropolitan area employment in 2021. Between 2012 and 2021, total employment at small businesses rose from 1.2 million to 1.3 million workers. The industry with the most small businesses in 2021 was Professional, Scientific, and Technical Services, with 146,727 small businesses, including 143,105 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Professional, Scientific, and Technical Services, which had 295,673 workers with a payroll of \$32.6 billion (page 4).

### Metropolitan area employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)

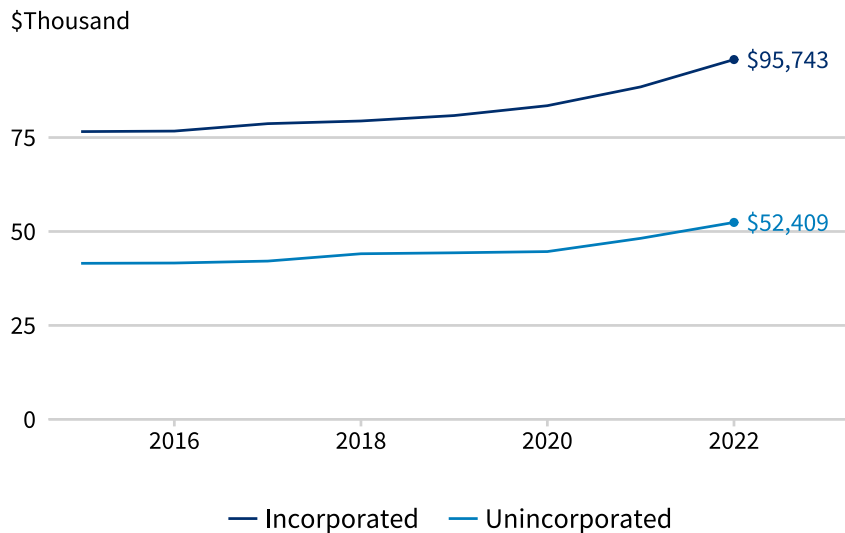


## Self-employment





In 2022, 14.2 percent of private workers in the metropolitan area were self-employed, up from 13.3 percent in 2017. The percent self-employed included 5.7 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$95,743 in 2022, up 21.7 percent since 2017. The median income of the unincorporated self-employed was \$52,409 in 2022, up 24.4 percent since 2017. The median income for all private workers was \$74,010 in 2022, up 29.9 percent since 2017.

### Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2022 5-Year Data (Census)



## Small business count by size and industry

Industry	<div>     </div>			
	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	117,467	25,638	3,622	146,727
Transportation and Warehousing	97,644	2,267	358	100,269
Construction	54,372	11,809	1,433	67,614
Other Services (except Public Administration)	50,663	14,288	1,856	66,807
Health Care and Social Assistance	51,907	11,825	1,819	65,551
Real Estate and Rental and Leasing	55,363	5,420	403	61,186
Administrative, Support, and Waste Management	49,345	5,911	1,188	56,444
Retail Trade	45,902	8,282	911	55,095
Arts, Entertainment, and Recreation	32,436	1,773	278	34,487
Educational Services	24,045	2,279	583	26,907
Accommodation and Food Services	11,398	7,994	1,818	21,210
Finance and Insurance	11,355	3,193	381	14,929
Information	9,684	1,685	441	11,810
Wholesale Trade	5,325	2,353	515	8,193
Manufacturing	4,572	1,554	343	6,469
Agriculture, Forestry, Fishing, and Hunting	1,598	125	4	1,727
Management of Companies and Enterprises	*	116	233	349
Utilities	240	53	10	303
Industries not classified	*	241	0	241
Mining, Quarrying, and Oil and Gas Extraction	102	7	8	117
All industries	623,418	106,722	15,667	745,807

\* Not reported by the Census Bureau

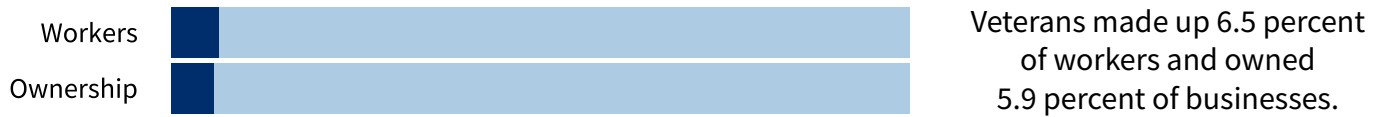
Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)

## Business ownership share by demographic group

### Women



### Veterans



### Hispanics



### Racial minorities



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2020 5-Year Data (Census); [Annual Business Survey](#), 2020 (Census); [Nonemployer Statistics by Demographics](#), 2020 (Census)

## Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	259,000	27,859	286,859
Male	320,000	66,023	386,023
Owned equally by both groups	9,100	11,832	20,932
Veteran	29,500	7,682	37,182
Not Veteran	557,000	96,021	653,021
Owned equally by both groups	1,500	2,013	3,513
Hispanic	97,500	6,821	104,321
Not Hispanic	490,000	98,251	588,251
Owned equally by both groups	800	640	1,440
American Indian and Alaska Native	5,400	*	5,907
Asian	89,500	20,798	110,298
Black or African American	172,000	7,933	179,933
Native Hawaiian and Other Pacific Islander	1,000	185	1,185
White	332,000	76,358	408,358
Hispanic or Racial Minority	337,000	35,815	372,815
White and Not Hispanic	249,000	68,327	317,327
Owned equally by both groups	1,700	1,570	3,270

\* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group.

Sources: [Annual Business Survey](#), 2020 (Census); [Nonemployer Statistics by Demographics](#), 2020 (Census)

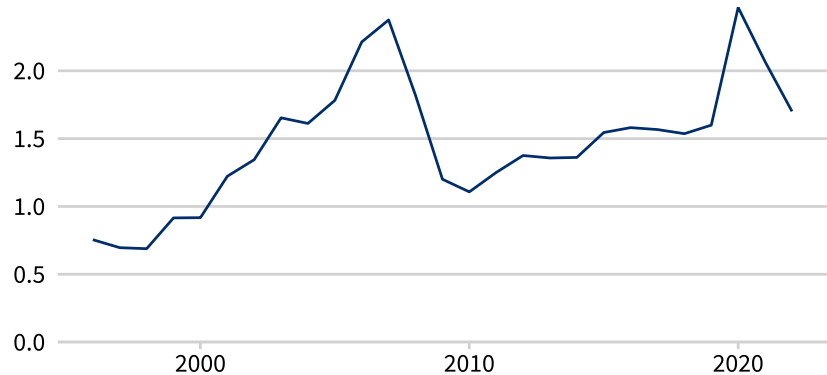
## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$1.7 billion in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$2.2 billion. Total reported new lending to businesses through loans of \$1 million or less was \$4.8 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million

\$Billion



## Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	295,673	48.8	29,260	97.6	32,641,977	44.2
Health Care and Social Assistance	169,969	49.8	13,644	97.9	9,253,631	43.3
Other Services (except Public Administration)	153,305	84.2	16,144	99.0	11,455,273	81.1
Construction	125,549	77.6	13,242	98.9	8,540,988	71.6
Accommodation and Food Services	123,972	54.2	9,812	97.7	3,750,621	58.1
Administrative, Support, and Waste Management	91,516	44.5	7,099	95.5	5,041,956	44.4
Retail Trade	74,127	28.2	9,193	95.6	3,500,295	36.4
Educational Services	50,520	52.6	2,862	97.4	2,811,472	48.7
Information	34,040	31.2	2,126	88.7	4,115,335	25.9
Real Estate and Rental and Leasing	31,095	57.9	5,823	97.3	2,587,985	55.6
Finance and Insurance	30,410	28.1	3,574	91.0	4,264,536	27.2
Wholesale Trade	30,280	53.5	2,868	90.8	2,526,791	42.5
Manufacturing	25,584	51.8	1,897	95.1	1,414,953	38.6
Transportation and Warehousing	23,463	36.4	2,625	94.1	1,184,166	32.3
Arts, Entertainment, and Recreation	20,414	59.1	2,051	97.9	757,919	42.1
Management of Companies and Enterprises	6,946	11.0	349	51.5	744,992	9.6
Utilities	1,428	16.9	63	63.0	137,503	12.3
Agriculture, Forestry, Fishing, and Hunting	603	100.0	129	100.0	42,554	100.0
Mining, Quarrying, and Oil and Gas Extraction	319	42.2	15	68.2	24,000	36.1
Industries not classified	309	100.0	241	100.0	11,530	100.0
All industries	1,289,522	49.0	122,389	97.4	94,808,477	44.1

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

### About this profile

Definitions of Metropolitan Statistical Areas are those published by the Office of Management and Budget on [July 15, 2015](#), except for statistics from the American Community Survey, for which definitions [vary by year](#). Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Where notes identify the source of “original data,” a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other [geographic profiles](#) are available online. Visit [advocacy.sba.gov](#) for additional resources.

# 2024 Small Business Profile

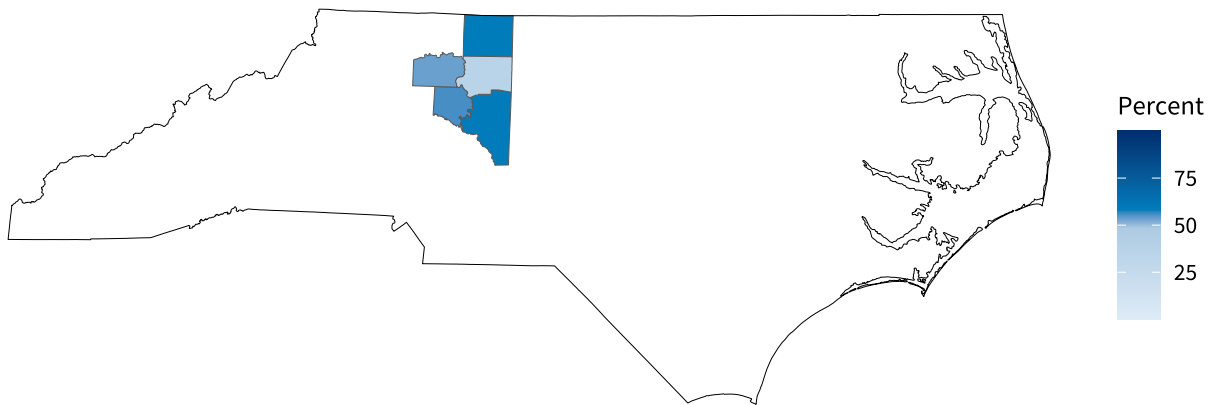
U.S. SMALL BUSINESS ADMINISTRATION  
**OFFICE OF ADVOCACY**

REGULATION • RESEARCH • OUTREACH

## Winston-Salem

**62,147** small businesses  
**98.8 percent** of businesses

**99,964** small business employees  
**41.1 percent** of employees



### Share of metropolitan area employees working at small businesses by county

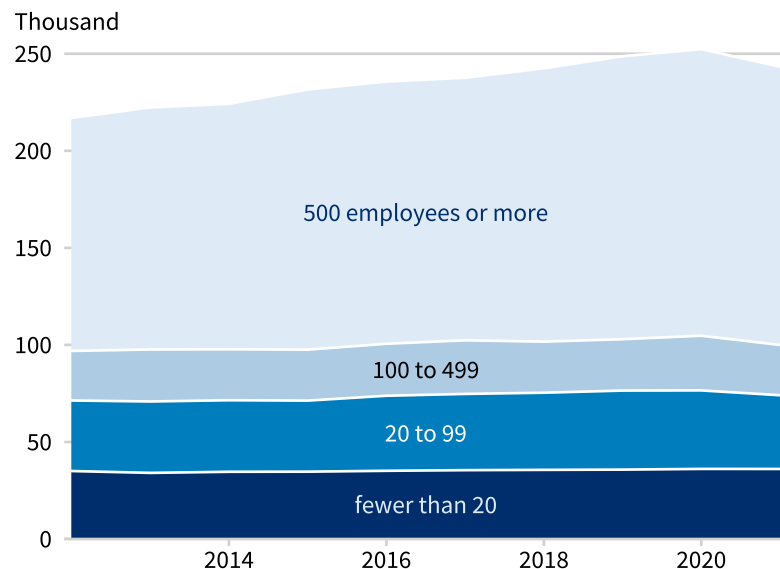
Sources of original data: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)

### Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 98.8 percent of metropolitan area businesses and 41.1 percent of metropolitan area employment in 2021. Between 2012 and 2021, total employment at small businesses rose from 96,897 to 99,964 workers. The industry with the most small businesses in 2021 was Miscellaneous Services, with 7,757 small businesses, including 7,652 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Health Care and Social Assistance, which had 13,876 workers with a payroll of \$643.5 million (page 4).

### Metropolitan area employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)

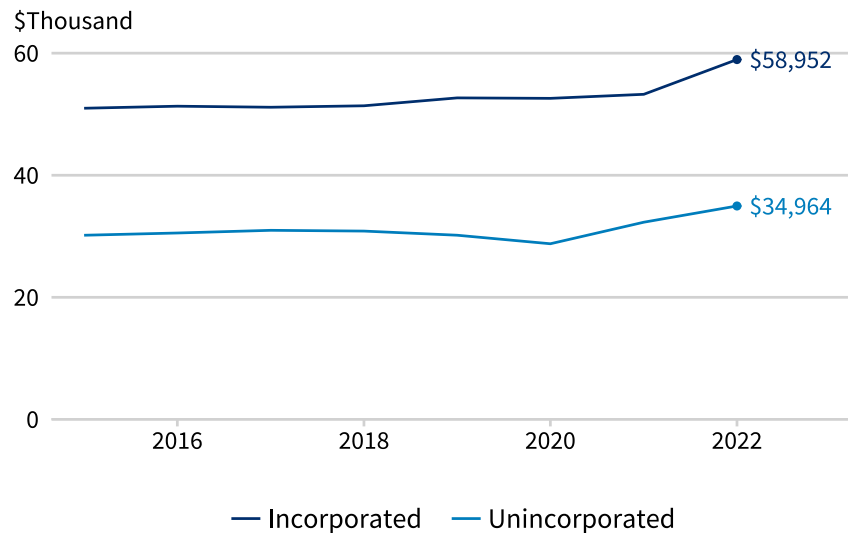


## Self-employment





In 2022, 12.6 percent of private workers in the metropolitan area were self-employed, up from 11.9 percent in 2017. The percent self-employed included 4.5 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$58,952 in 2022, up 15.3 percent since 2017. The median income of the unincorporated self-employed was \$34,964 in 2022, up 12.9 percent since 2017. The median income for all private workers was \$46,914 in 2022, up 19.7 percent since 2017.

### Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2022 5-Year Data (Census)



## Small business count by size and industry

Industry	<div>  Without employees  1–19 employees  20–499 employees  All small businesses </div>			
	Without employees	1–19 employees	20–499 employees	All small businesses
Other Services (except Public Administration)	6,324	1,328	105	7,757
Construction	6,134	1,409	122	7,665
Professional, Scientific, and Technical Services	5,872	1,112	76	7,060
Administrative, Support, and Waste Management	6,010	678	99	6,787
Retail Trade	4,593	1,182	137	5,912
Real Estate and Rental and Leasing	5,203	485	37	5,725
Transportation and Warehousing	5,038	304	47	5,389
Health Care and Social Assistance	3,133	688	207	4,028
Arts, Entertainment, and Recreation	2,769	175	32	2,976
Accommodation and Food Services	956	656	248	1,860
Educational Services	1,594	119	20	1,733
Finance and Insurance	1,282	383	45	1,710
Manufacturing	763	359	165	1,287
Wholesale Trade	743	409	105	1,257
Information	569	79	14	662
Agriculture, Forestry, Fishing, and Hunting	307	21	1	329
Management of Companies and Enterprises	*	6	21	27
Utilities	18	*	*	21
Industries not classified	*	16	1	17
Mining, Quarrying, and Oil and Gas Extraction	4	3	1	8
All industries	51,312	9,403	1,432	62,147

\* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2021 (Census); [Statistics of U.S. Businesses](#), 2021 (Census)

## Business ownership share by demographic group

### Women



### Veterans



### Hispanics



### Racial minorities



Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2020 5-Year Data (Census); [Annual Business Survey](#), 2020 (Census); [Nonemployer Statistics by Demographics](#), 2020 (Census)

## Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	20,000	*	22,384
Male	26,500	6,336	32,836
Owned equally by both groups	1,100	1,319	2,419
Veteran	2,800	*	*
Not Veteran	44,500	9,009	53,509
Owned equally by both groups	200	*	*
Hispanic	4,300	*	4,645
Not Hispanic	43,000	9,665	52,665
Owned equally by both groups	40	*	*
American Indian and Alaska Native	500	1	501
Asian	1,300	*	*
Black or African American	7,400	*	*
Native Hawaiian and Other Pacific Islander	60	1	61
White	39,000	9,216	48,216
Hispanic or Racial Minority	12,500	1,122	13,622
White and Not Hispanic	34,500	8,886	43,386
Owned equally by both groups	90	*	*

\* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group.

Sources: [Annual Business Survey](#), 2020 (Census); [Nonemployer Statistics by Demographics](#), 2020 (Census)

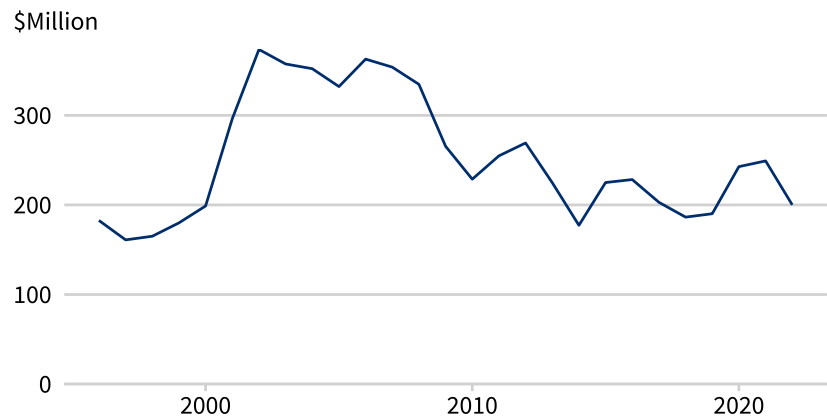


## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$200.1 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$175.6 million. Total reported new lending to businesses through loans of \$1 million or less was \$500.1 million.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million



## Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Health Care and Social Assistance	13,876	27.7	895	91.7	643,549	23.9
Accommodation and Food Services	13,614	58.5	904	92.1	266,202	61.5
Manufacturing	11,767	37.5	524	88.8	561,442	30.4
Construction	10,995	94.2	1,531	98.8	593,822	92.9
Retail Trade	9,011	28.3	1,319	87.6	362,393	38.2
Other Services (except Public Administration)	8,817	95.1	1,433	98.3	260,659	93.9
Administrative, Support, and Waste Management	6,609	45.6	777	93.3	247,224	51.3
Professional, Scientific, and Technical Services	6,084	71.8	1,188	96.4	404,828	70.0
Wholesale Trade	5,072	42.1	514	84.7	315,849	37.1
Transportation and Warehousing	3,946	56.3	351	89.5	173,702	50.5
Finance and Insurance	2,727	22.6	428	86.8	200,501	18.1
Arts, Entertainment, and Recreation	2,140	48.4	207	94.5	84,297	51.0
Educational Services	2,092	21.3	139	96.5	72,872	9.2
Real Estate and Rental and Leasing	1,772	67.4	522	92.4	93,684	59.6
Information	638	32.3	93	77.5	45,003	32.4
Management of Companies and Enterprises	498	4.2	27	38.0	38,960	3.0
Utilities	120	22.5	3	60.0	5,890	12.0
Agriculture, Forestry, Fishing, and Hunting	98	100.0	22	100.0	4,078	100.0
Industries not classified	56	100.0	17	100.0	1,340	100.0
Mining, Quarrying, and Oil and Gas Extraction	32	27.8	4	66.7	1,684	23.7
All industries	99,964	41.1	10,835	93.4	4,377,979	34.2

Source: [Statistics of U.S. Businesses](#), 2021 (Census)

### About this profile

Definitions of Metropolitan Statistical Areas are those published by the Office of Management and Budget on [July 15, 2015](#), except for statistics from the American Community Survey, for which definitions [vary by year](#). Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Where notes identify the source of "original data," a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other [geographic profiles](#) are available online. Visit [advocacy.sba.gov](#) for additional resources.



# Technical Notes

## Definitions of metropolitan areas

Metropolitan Statistical Areas (MSAs) are composed of counties or county equivalents. The Office of Management and Budget periodically revises the group of counties defining each MSA. The most recent releases of Statistics of U.S. Businesses, the Annual Business Survey, and Nonemployer Statistics by Demographics use definitions from [July 15, 2015](#). Those definitions are used throughout these profiles, except for statistics from the American Community Survey (ACS), for which MSA definitions [vary by survey year](#).

## Classification of businesses

A single business may encompass multiple establishments if it operates at multiple locations. A business is classified as small in these profiles if it employs fewer than 500 employees across all establishments. Classification by industry is made at the establishment level, so a business encompassing multiple establishments may participate in multiple industries. A business participating in multiple industries would be included in the total for each industry, so the sum of businesses across industries may exceed the total number of businesses.

## Data

All data used in these profiles are publicly available and published online. Data and associated technical documentation can be accessed using the hyperlinks in the source notes for each feature. Years indicated in source notes are the years the data describe, which may not match the naming convention used by the data publisher. Where no year is listed, data from multiple years were used.

The populations described by ACS employment statistics vary slightly. Self-employment rates were estimated using values from table B24080 describing the population age 16 years and over. The total numbers of private workers used in the calculations were the numbers of “private for-profit wage and salary workers” in the table. The share of workers who were Hispanic and the share who were racial minorities were estimated using values from table S2301 describing the population age 16 years and over. The share of workers who were women was estimated using values from table S2301 describing the population age 20 to 64. The share of workers who were veterans was estimated using values from table S2101 describing the population age 18 to 64. Median incomes are from table S2419, which describes the population age 16 years and over, and include only income from labor, called “earnings” in the table.

## Software

The profiles were created using R with formatting through HTML and CSS. Data visualizations were primarily created using the ggplot2 package in R. Tables were primarily formatted using the knitr and gt packages. Elements were combined into an HTML document using the knitr package. A PDF document was created from the HTML document using Prince XML.

## **Rounding**

Numbers in these profiles have been rounded if they include a decimal point, with the number of digits after the decimal point indicating the precision preserved under rounding. Numbers were rounded using the `round_half_up` command from the `janitor` package in R, which rounds up numbers ending in 5. For example, 1.05 would be rounded to 1.1, while 1.04 would be rounded to 1.0.

## **Imputation**

Values were imputed for some features when published data were missing, obviously erroneous, or otherwise problematic. A source note that begins “Source:” indicates that statistics in a feature are as reported by the source, without imputation. A source note that begins “Source of original data:” indicates that the feature includes imputed values for at least one profile.

The map and time series figure on the first page of each profile may include imputed values. Problematic county values were replaced with values based on some combination of reported values for the county, the other counties in the MSA, and the MSA as a whole. Problematic MSA values were replaced with values based on other reported values for the MSA.

Business ownership shares by demographic group may also involve imputed values. Although counts for some categories were often missing, the ownership shares shown in the visualization could still sometimes be calculated precisely using a combination of reported values. For example, if the number of businesses with equal ownership by men and women was not reported, the number of businesses with equal or majority ownership by women could still be calculated by subtracting the number of businesses with majority ownership by men from the number of businesses with ownership classifiable by sex. Where counts for businesses with employees could not be approximated reliably, ownership shares were approximated using counts for businesses without employees.

In the same feature, the share of businesses owned by racial minorities was approximated by subtracting the number of businesses with majority ownership by Whites from the total number of businesses with ownership classifiable by race. This method was used instead of adding the counts for each separate racial minority group because the racial categories are not mutually exclusive and because counts were often missing for some racial minority groups. The share reported is therefore the share of businesses with half or majority ownership by racial minorities and without simultaneous majority ownership by Whites.

## **Effects of the COVID-19 pandemic**

Data on small businesses are generally only available with a substantial lag relative to the period they describe. Some data analyzed in these profiles predate the COVID-19 pandemic. Research indicates that the effects of the pandemic on small businesses have been substantial and have varied by industry, geography, and demographic group. Research from the Office of Advocacy describing the effects of the pandemic on small businesses can be found at [advocacy.sba.gov/tag/covid-19](https://advocacy.sba.gov/tag/covid-19).

## **Contact**

Any additional information that may be helpful for interpreting or reproducing the analysis is available by request. The SBA Office of Advocacy can be contacted at [advocacy@sba.gov](mailto:advocacy@sba.gov).