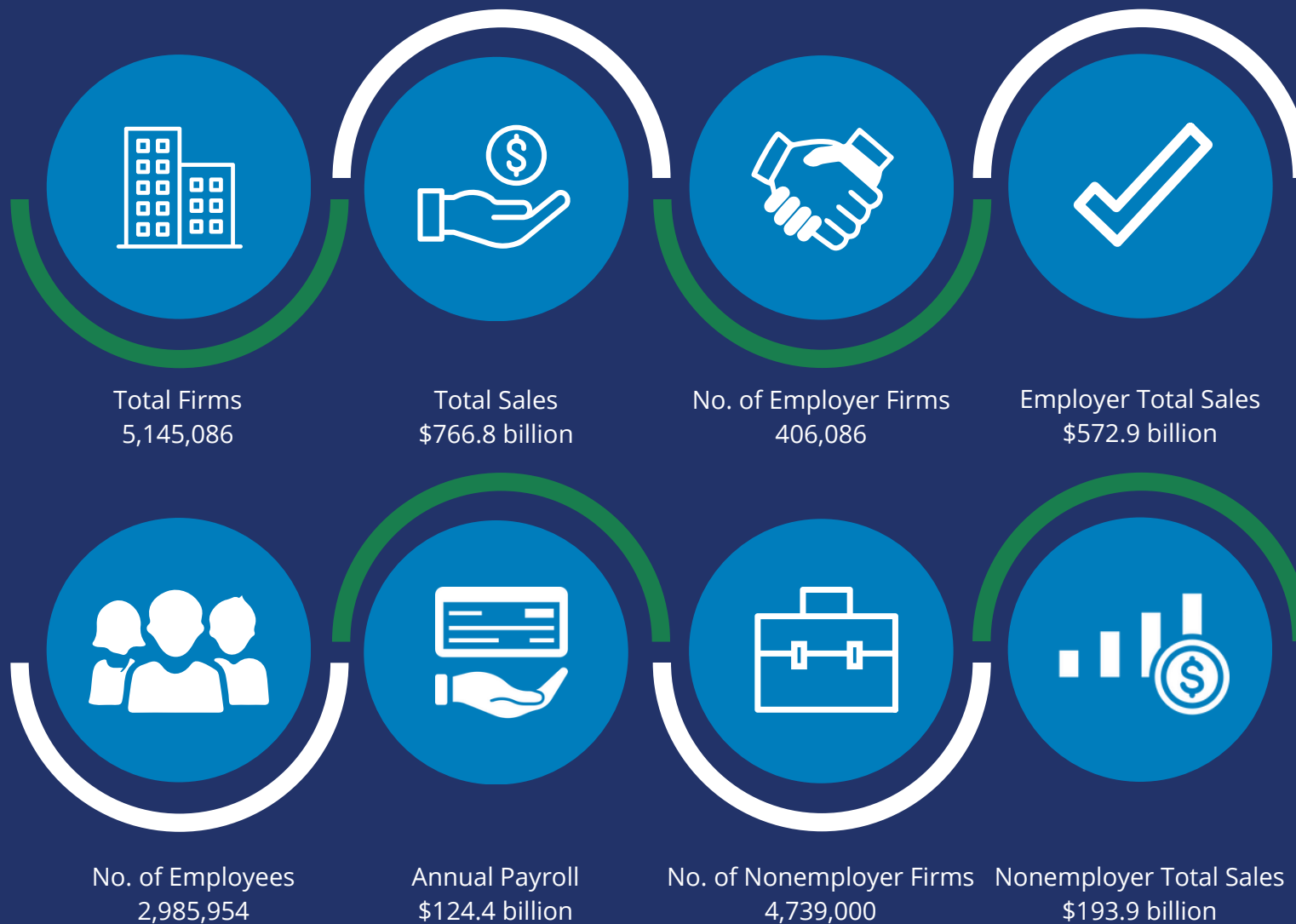


Hispanic Ownership Statistics 2024



In 2021, there were 5.1 million majority Hispanic-owned firms in the U.S. Hispanic-owned businesses employed 2.9 million workers, paid \$124.4 billion in payroll, and generated \$766.8 billion in sales.



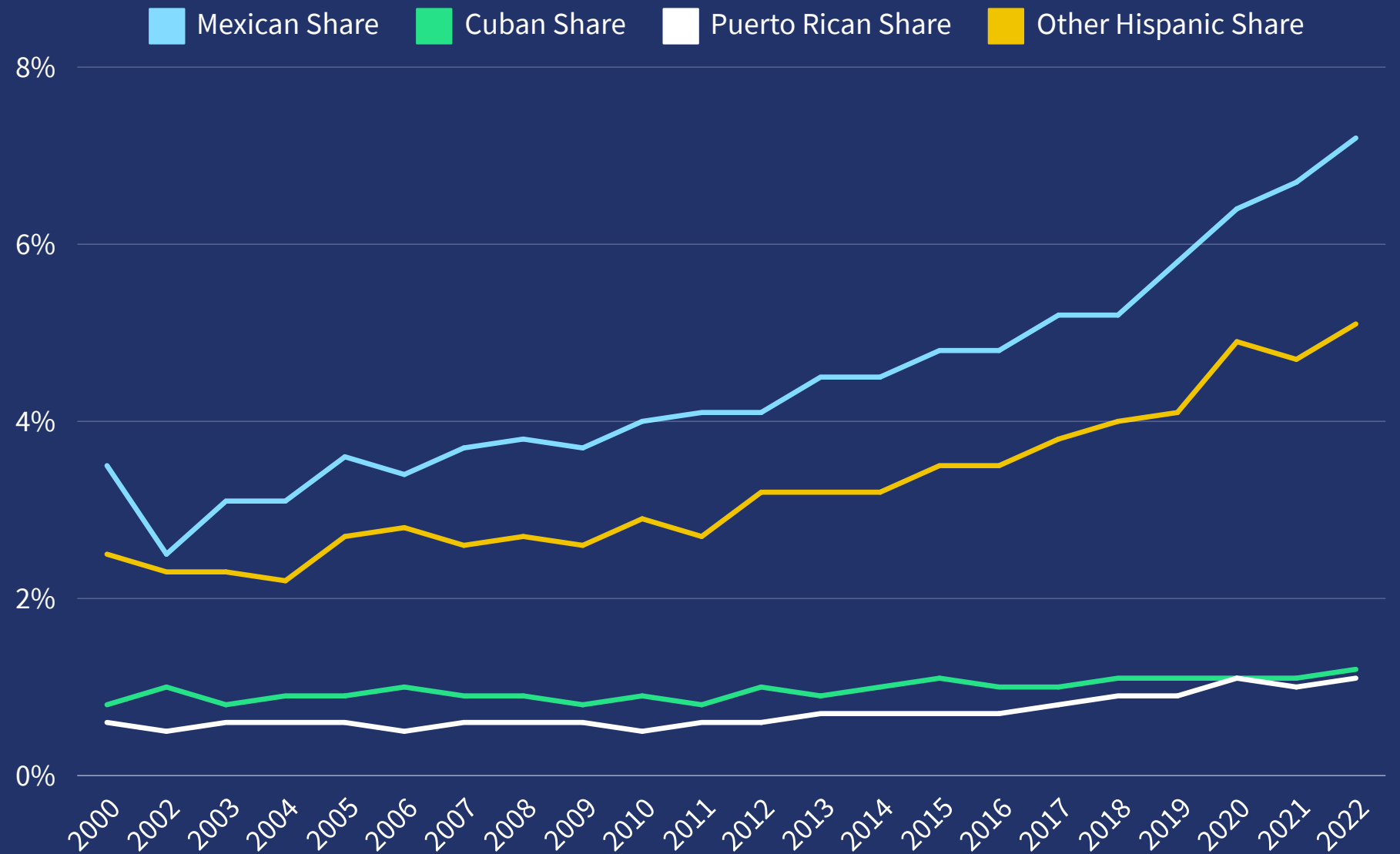
Source: Nonemployer Statistics by Demographics (Census).
<https://www.census.gov/programs-surveys/abs/data/nemd.html>

Hispanic Ownership Statistics 2024

Hispanic business owners represented 14.5% of U.S. business owners in 2022, a 13% increase from the prior year. Mexican business owners represented 7.2%, Cuban business owners represented 1.2%, Puerto Rican business owners represented 1.1%, and all other Hispanic nationalities represented 5.1% of U.S. business owners in 2022.



Share of Business Owners by Hispanic Nationality



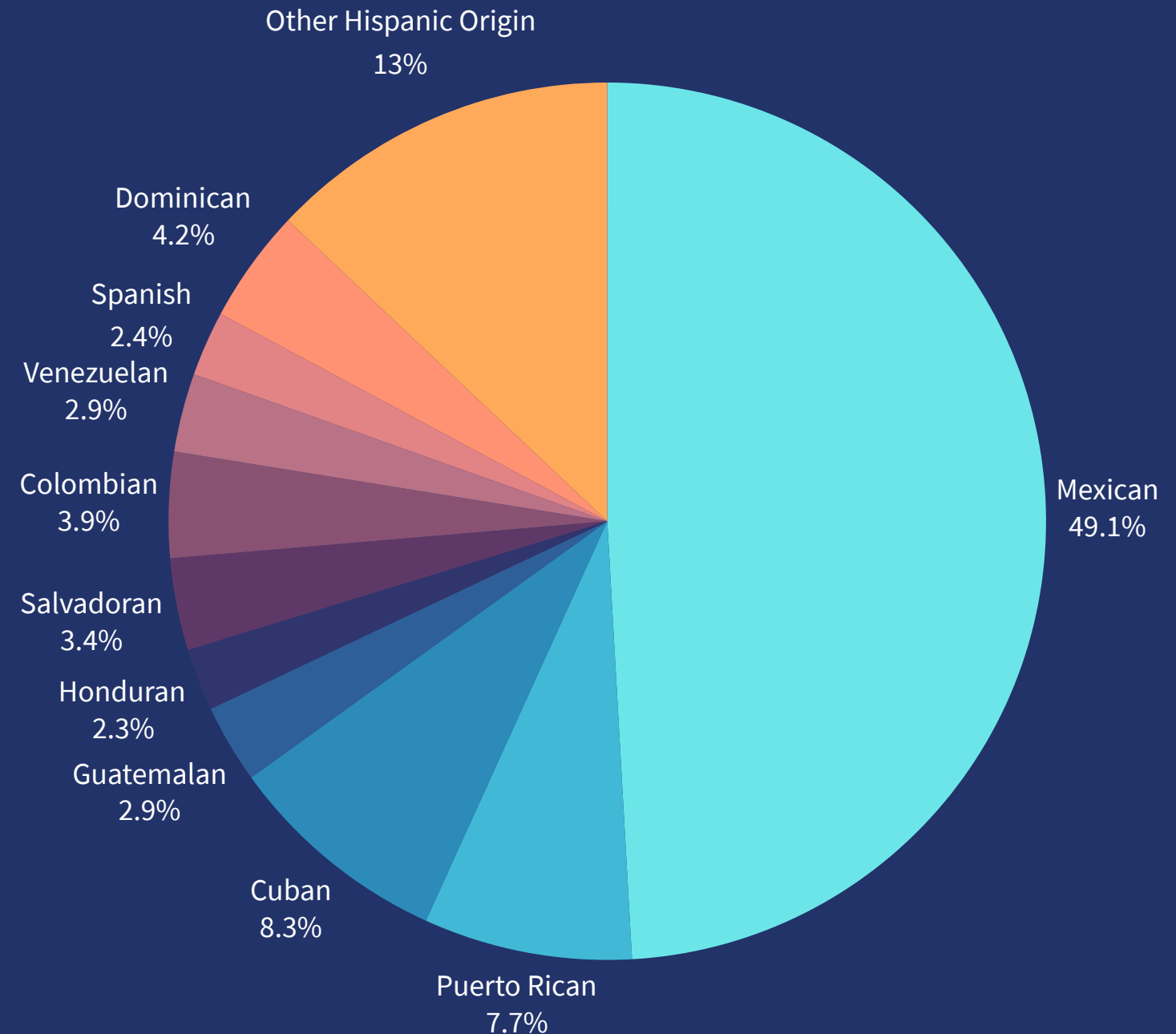
Source: American Community Survey (Census). Business owners were identified as self-employed individuals at incorporated businesses.

Hispanic Ownership Statistics 2024

Mexican business owners represented 49.2% of all Hispanic business owners in 2022. Cuban business owners represented 8.3%, Puerto Rican business owners represented 7.7%, and all other nationalities individually represented less than 5% of Hispanic business owners.



Share of Hispanic Business Owners by Nationality - 2022



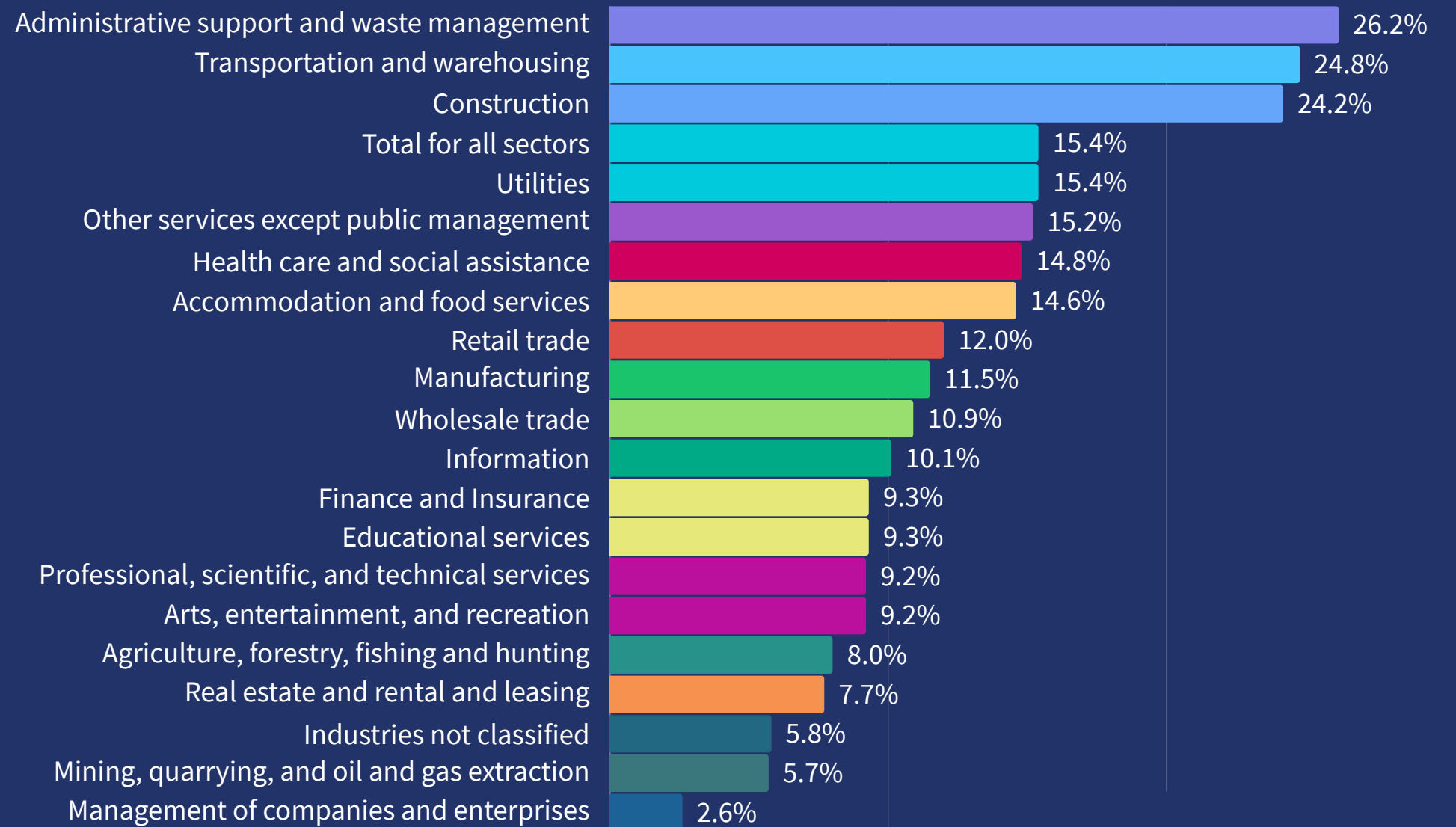
Source: American Community Survey (Census). Business owners were identified as self-employed individuals at incorporated businesses.

Hispanic Ownership Statistics 2024

In 2021 majority Hispanic-owned firms represented 15.4% of all firms in the U.S. The highest share of Hispanic ownership was in transportation and warehousing, construction, and administrative support and waste management services. The lowest share of Hispanic ownership was in real estate, agriculture, mining/oil and gas extraction, and management.



Share of Hispanic Business Owners by Industry



Source: Nonemployer Statistics by Demographics (Census).