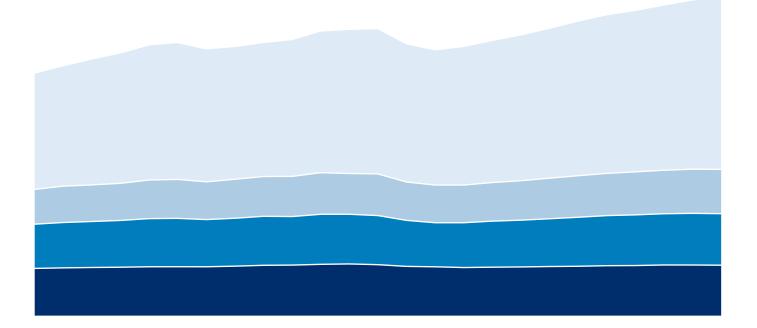
Small Business Profiles for the States, Territories, and Nation 2023





The Office of Advocacy at the Small Business Administration was created by Congress in 1976 and provides an independent voice for small business within the federal government. Appointed by the President and confirmed by the Senate, the Chief Counsel for Advocacy directs the office. The Chief Counsel advances the views, concerns, and interests of small business before Congress, the White House, federal agencies, federal courts, and state policy makers. Regional advocates and an office in Washington, DC, support the Chief Counsel's efforts.

The statutory mission of the Office of Advocacy includes examining the role of small business in the economy. Led by Director Patrick Delehanty, the Office of Economic Research accomplishes this objective by publishing small business research products and sponsoring and disseminating small business data and statistics. This report uses the latest government data to profile the small businesses in each state, each territory, the District of Columbia, and the nation. It was prepared by Research Economist Daniel Wilmoth with editorial support by Editor Akira Loring, Editor M. B. Humphrey, and Director of the Office of Information David Tokarz.

The Office of Advocacy regularly releases other research products, ranging from short fact sheets that use new data to show emerging trends to lengthy reports that use sophisticated statistical techniques to explore complex issues. To receive notifications about new publications, along with updates about regulatory issues and news about the Office of Advocacy, subscribe at <u>advocacy.sba.gov/subscribe</u>.

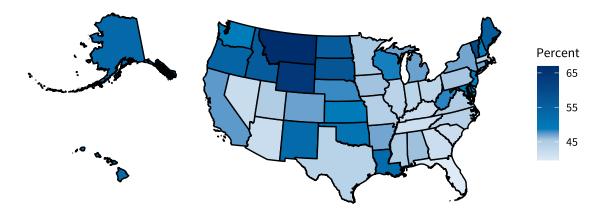
November 2023

U.S. SMALL BUSINESS ADMINISTRATION OFFICE OF ADVOCACY

REGULATION • RESEARCH • OUTREACH

United States

33.3 million small businesses 99.9 percent of US businesses 61.6 million small business employees 45.9 percent of US employees



Share of employees working at small businesses by state Source of original data: <u>Statistics of US Businesses</u> (Census)

Business dynamics

Establishments

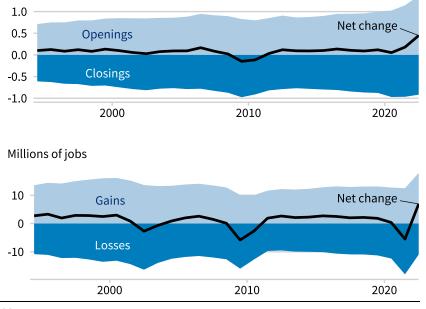
Between March 2021 and March 2022, 1.4 million US establishments opened and 917,825 closed, for a net increase of 447,519. Employment expanded at 2.4 million establishments and contracted at 1.7 million. Small businesses accounted for 1.2 million openings and 833,979 closings.

Employment

Opening and expanding US establishments added 17.9 million jobs, while closing and contracting establishments lost 11.0 million, for a net increase of 7.0 million jobs. Small businesses contributed a net increase of 4.9 million jobs, or 70.0 percent of that total.

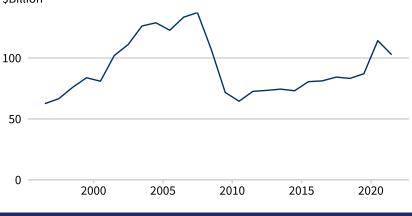
Counts include temporary closures and reopenings Source: <u>Business Employment Dynamics</u> (BLS)

Millions of establishments



The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$102.7 billion in loans to US businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$125.7 billion. Total reported new lending to businesses through loans of \$1 million or less was \$354.5 billion. Source: <u>CRA Aggregate Data</u> (FFIEC)

New lending to businesses with revenues under \$1 million **\$Billion**



Small business count by size and industry

	Without	1–19	20-499	All small
Industry	employees	employees	employees	businesses
Professional, Scientific, and Technical Services	3,689,878	784,970	52,089	4,526,937
Construction	2,879,156	675,352	61,687	3,616,195
Other Services (except Public Administration)	2,811,836	658,721	45,604	3,516,161
Transportation and Warehousing	3,189,090	180,919	21,462	3,391,471
Real Estate and Rental and Leasing	2,988,448	325,375	13,133	3,326,956
Administrative, Support, and Waste Management	2,554,511	313,759	39,298	2,907,568
Retail Trade	2,256,913	575,378	55,089	2,887,380
Health Care and Social Assistance	2,008,189	574,291	92,290	2,674,770
Arts, Entertainment, and Recreation	1,339,293	120,291	17,072	1,476,656
Accommodation and Food Services	491,813	418,167	124,706	1,034,686
Finance and Insurance	758,239	223,670	15,562	997,471
Educational Services	760,552	77,641	19,632	857,825
Wholesale Trade	393,682	239,122	39,339	672,143
Manufacturing	356,971	178,210	57,373	592,554
Information	334,717	72,997	10,121	417,835
Agriculture, Forestry, Fishing and Hunting	255,956	20,573	1,385	277,914
Mining, Quarrying, and Oil and Gas Extraction	67,754	14,372	2,978	85,104
Utilities	14,989	4,740	1,236	20,965
Management of Companies and Enterprises	*	5,226	13,068	18,294
Industries not classified	*	13,939	42	13,981
Total	27,151,987	5,471,736	647,921	33,271,644

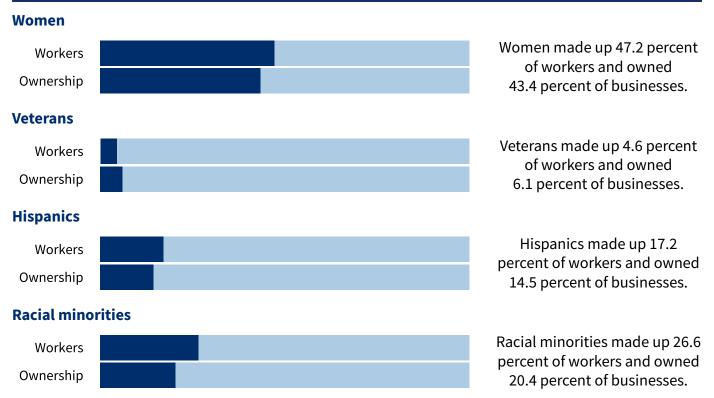
* Not reported by the Census Bureau

Sources: Nonemployer Statistics, 2020 (Census); Statistics of US Businesses, 2020 (Census)



Small business exports

A total of 278,362 identified firms exported goods worth \$1.6 trillion from the United States in 2021. Of those exporters, 271,241—or 97.4 percent—were small. Exports by small firms reached \$541.6 billion, making up 34.9 percent of exports by identified firms. Source: A profile of US importing and exporting companies, 2020-2021 (Census)



Ownership shares include equal and majority ownership

Sources of original data: <u>American Community Survey</u>, 2019 5-Year Data (Census); <u>Annual Business Survey</u>, 2019 (Census); <u>Nonemployer Statistics by Demographics</u>, 2019 (Census)

Business count by owner demographic group

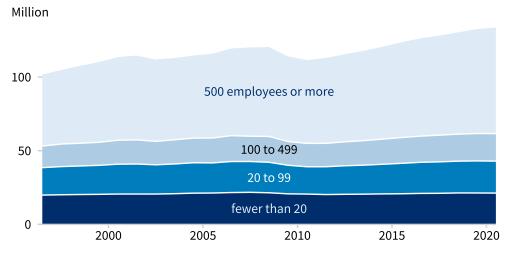
Ownership	Without employees	With employees	Total businesses
Female	11,130,000	1,208,407	12,338,407
Male	14,570,000	3,508,265	18,078,265
Owned equally by both groups	664,000	846,433	1,510,433
Veteran	1,382,000	331,151	1,713,151
Not Veteran	24,880,000	5,090,916	29,970,916
Owned equally by both groups	101,000	141,040	242,040
Hispanic	4,191,000	346,836	4,537,836
Not Hispanic	22,130,000	5,165,352	27,295,352
Owned equally by both groups	51,000	50,920	101,920
American Indian and Alaska Native	315,000	26,064	341,064
Asian	2,334,000	581,200	2,915,200
Black or African American	3,455,000	134,567	3,589,567
Native Hawaiian and Other Pacific Islander	82,000	7,331	89,331
White	20,610,000	4,819,100	25,429,100
Hispanic or Racial Minority	9,553,000	1,077,319	10,630,319
White and Not Hispanic	16,720,000	4,394,007	21,114,007
Owned equally by both groups	94,500	91,781	186,281

Counts include only businesses classifiable by owner demographic group

Sources: Annual Business Survey, 2019 (Census); Nonemployer Statistics by Demographics, 2019 (Census)

Total US employment by business size

Source of original data: Statistics of US Businesses (Census)



Between 1996 and 2020, US small business employment grew by 15.9 percent, reaching 61.6 million employees in

♦

أ

2020.

Small business employment and payroll by industry

	Employers		Employee	es	Payroll (\$1,0	00s)
Industry	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	837,059	99.6	5,419,235	56.7	436,800,293	48.9
Construction	737,039	99.8	5,804,811	80.8	350,649,475	76.4
Other Services (except Public Administration)	704,325	99.8	4,722,015	84.3	152,035,494	79.7
Health Care and Social Assistance	666,581	99.3	9,220,370	43.5	396,096,221	35.5
Retail Trade	630,467	99.6	5,384,888	34.1	195,936,709	40.4
Accommodation and Food Services	542,873	99.6	8,626,069	60.0	145,043,297	58.1
Administrative, Support, and Waste Management	353,057	98.9	3,812,491	30.0	157,634,465	27.6
Real Estate and Rental and Leasing	338,508	99.6	1,510,739	66.2	82,431,822	62.6
Wholesale Trade	278,461	98.9	3,304,404	53.8	212,378,373	45.7
Finance and Insurance	239,232	99.3	1,888,303	28.3	181,140,847	24.0
Manufacturing	235,583	98.3	4,993,376	41.6	256,923,545	34.8
Transportation and Warehousing	202,381	98.8	1,834,423	32.1	82,941,269	28.4
Arts, Entertainment, and Recreation	137,363	99.4	1,485,876	59.3	48,767,258	62.0
Educational Services	97,273	98.6	1,728,879	45.1	60,251,466	37.8
Information	83,118	98.5	974,236	27.2	81,549,521	18.5
Agriculture, Forestry, Fishing and Hunting	21,958	99.5	137,511	82.2	6,567,435	82.1
Management of Companies and Enterprises	18,294	70.2	371,998	10.4	31,803,320	7.8
Mining, Quarrying, and Oil and Gas Extraction	17,350	98.0	258,462	44.7	18,827,301	38.2
Industries not classified	13,981	100.0	17,170	100.0	566,668	100.0
Utilities	5,976	96.8	113,729	17.9	9,891,921	13.4
Total	6,119,657	99.7	61,608,985	45.9	2,908,236,700	38.4

Source: Statistics of US Businesses, 2020 (Census)

About this profile

Small businesses are generally defined here as firms with fewer than 500 employees. Figures or statistics may involve approximations because of missing or problematic data. Where notes identify the source of "original data," a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other <u>geographic</u> <u>profiles</u> are available online. Visit <u>advocacy.sba.gov</u> for additional resources.

U.S. SMALL BUSINESS ADMINISTRATION OFFICE OF ADVOCACY

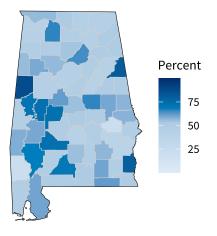
REGULATION

RESEARCH

OUTREACH

Alabama

422,586 small businesses 99.4 percent of Alabama businesses 818,235 small business employees 46.0 percent of Alabama employees



Share of employees working at small businesses by county

Source of original data: Statistics of US Businesses (Census)

Business dynamics

Establishments

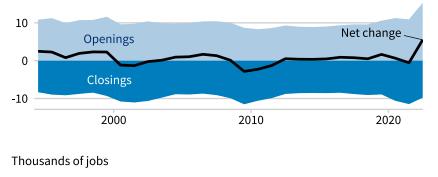
Between March 2021 and March 2022, 15,298 Alabama establishments opened and 9,782 closed, for a net increase of 5,516. Employment expanded at 29,861 establishments and contracted at 25,349. Small businesses accounted for 13,976 openings and 8,997 closings.

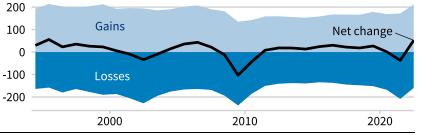
Employment

Opening and expanding Alabama establishments added 212,119 jobs, while closing and contracting establishments lost 159,745, for a net increase of 52,374 jobs. Small businesses contributed a net increase of 34,663 jobs, or 66.2 percent of that total.

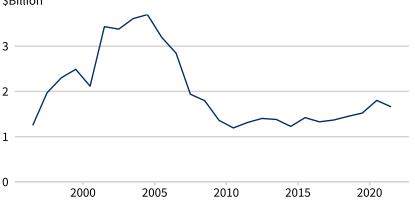
Counts include temporary closures and reopenings Source: <u>Business Employment Dynamics</u> (BLS)

Thousands of establishments





The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$1.7 billion in loans to Alabama businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$1.5 billion. Total reported new lending to businesses through loans of \$1 million or less was \$5.2 billion. Source: <u>CRA Aggregate Data</u> (FFIEC) New lending to businesses with revenues under \$1 million \$Billion



Small business count by size and industry

	Without	1–19	20-499	All small
Industry	employees	employees	employees	businesses
Other Services (except Public Administration)	48,948	9,289	739	58,976
Construction	45,890	6,798	921	53,609
Administrative, Support, and Waste Management	46,187	3,113	530	49,830
Professional, Scientific, and Technical Services	36,436	7,378	748	44,562
Retail Trade	31,977	9,234	975	42,186
Real Estate and Rental and Leasing	35,885	3,137	223	39,245
Health Care and Social Assistance	23,159	6,325	1,312	30,796
Transportation and Warehousing	26,657	2,031	380	29,068
Arts, Entertainment, and Recreation	13,085	921	189	14,195
Accommodation and Food Services	7,154	4,535	1,570	13,259
Finance and Insurance	8,534	2,563	294	11,391
Educational Services	9,003	640	186	9,829
Manufacturing	4,921	2,233	1,011	8,165
Wholesale Trade	4,837	2,557	754	8,148
Agriculture, Forestry, Fishing and Hunting	4,473	696	51	5,220
Information	2,902	539	130	3,571
Mining, Quarrying, and Oil and Gas Extraction	263	84	40	387
Utilities	169	63	29	261
Management of Companies and Enterprises	*	48	198	246
Industries not classified	*	149	0	149
Total	350,480	62,272	9,834	422,586

* Not reported by the Census Bureau

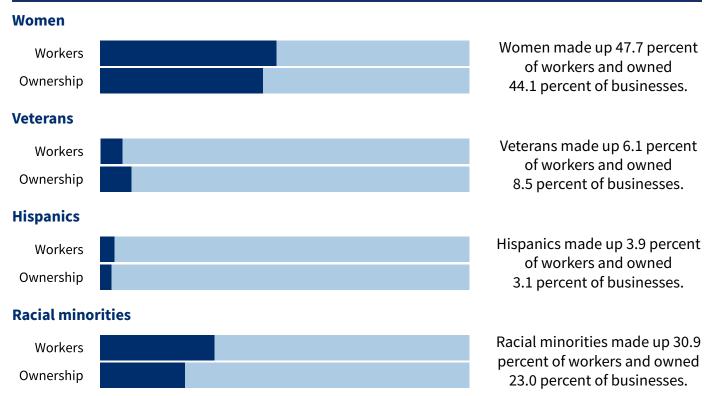
Sources: Nonemployer Statistics, 2020 (Census); Statistics of US Businesses, 2020 (Census)



Small business exports

A total of 4,247 identified firms exported goods worth \$20.3 billion from Alabama in 2021. Of those exporters, 3,410—or 80.3 percent—were small. Exports by small firms reached \$3.1 billion, making up 15.4 percent of exports by identified firms. Source: A profile of US importing and exporting companies, 2020-2021 (Census)

....



Ownership shares include equal and majority ownership

Sources of original data: <u>American Community Survey</u>, 2019 5-Year Data (Census); <u>Annual Business Survey</u>, 2019 (Census); <u>Nonemployer Statistics by Demographics</u>, 2019 (Census)

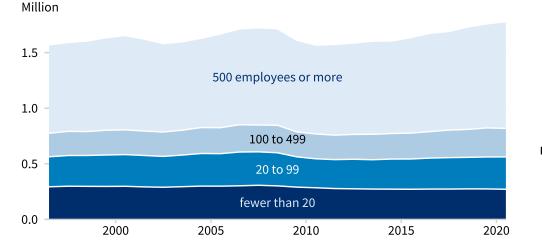
Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	150,000	12,881	162,881
Male	182,000	43,750	225,750
Owned equally by both groups	7,700	7,199	14,899
Veteran	26,000	4,933	30,933
Not Veteran	312,000	57,290	369,290
Owned equally by both groups	1,800	1,607	3,407
Hispanic	11,500	836	12,336
Not Hispanic	328,000	62,910	390,910
Owned equally by both groups	250	84	334
American Indian and Alaska Native	3,700	236	3,936
Asian	9,400	4,409	13,809
Black or African American	75,000	2,140	77,140
Native Hawaiian and Other Pacific Islander	300	*	*
White	254,000	57,123	311,123
Hispanic or Racial Minority	97,500	7,603	105,103
White and Not Hispanic	242,000	55,924	297,924
Owned equally by both groups	700	306	1,006

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group Sources: <u>Annual Business Survey</u>, 2019 (Census); <u>Nonemployer Statistics by Demographics</u>, 2019 (Census)

Total Alabama employment by business size

Source of original data: Statistics of US Businesses (Census)



Small businesses accounted for 46.0 percent of Alabama employment in 2020, which exceeded the national small business employment share.

♦



Small business employment and payroll by industry

	Employers		Employees		Payroll (\$1,00	
Industry	Small	%	Small	%	Small	%
Retail Trade	10,209	96.6	86,545	38.0	2,941,585	45.3
Other Services (except Public Administration)	10,028	98.8	68,534	85.4	1,799,179	77.9
Professional, Scientific, and Technical Services	8,126	96.6	64,174	56.5	4,756,976	51.7
Construction	7,719	98.8	74,415	80.3	4,032,557	77.3
Health Care and Social Assistance	7,637	97.5	120,270	44.4	5,523,561	42.1
Accommodation and Food Services	6,105	96.6	107,279	56.0	1,616,994	56.6
Administrative, Support, and Waste Management	3,643	93.1	47,968	28.3	1,661,627	31.5
Real Estate and Rental and Leasing	3,360	97.0	17,388	73.4	848,224	73.7
Wholesale Trade	3,311	88.2	42,699	56.6	2,481,162	54.5
Manufacturing	3,244	88.3	86,065	32.5	3,942,323	27.6
Finance and Insurance	2,857	91.6	24,381	34.8	1,548,959	25.9
Transportation and Warehousing	2,411	91.3	25,910	36.4	1,144,296	33.9
Arts, Entertainment, and Recreation	1,110	97.3	14,421	67.1	275,090	79.4
Educational Services	826	95.7	15,177	61.1	413,976	53.7
Agriculture, Forestry, Fishing and Hunting	747	98.5	5,801	90.9	269,360	87.7
Information	669	84.6	9,456	30.8	525,874	26.5
Management of Companies and Enterprises	246	58.2	3,598	16.8	278,488	14.5
Industries not classified	149	100.0	188	100.0	3,941	100.0
Mining, Quarrying, and Oil and Gas Extraction	124	79.5	1,899	31.5	130,843	29.1
Utilities	92	86.0	2,067	13.7	173,029	10.0
Total	72,106	96.3	818,235	46.0	34,368,044	42.3

Source: Statistics of US Businesses, 2020 (Census)

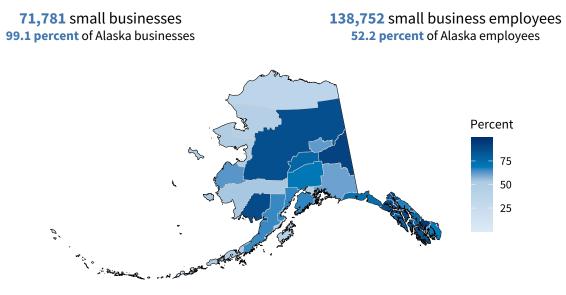
About this profile

Small businesses are generally defined here as firms with fewer than 500 employees. Figures or statistics may involve approximations because of missing or problematic data. Where notes identify the source of "original data," a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other <u>geographic</u> <u>profiles</u> are available online. Visit <u>advocacy.sba.gov</u> for additional resources.

U.S. SMALL BUSINESS ADMINISTRATION OFFICE OF ADVOCACY

REGULATION • RESEARCH • OUTREACH

Alaska



Share of employees working at small businesses by borough or census area Source of original data: <u>Statistics of US Businesses</u> (Census)

Business dynamics

Establishments

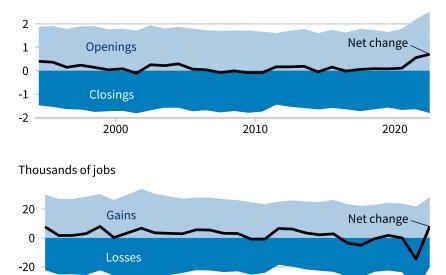
Between March 2021 and March 2022, 2,514 Alaska establishments opened and 1,808 closed, for a net increase of 706. Employment expanded at 5,458 establishments and contracted at 4,297. Small businesses accounted for 2,408 establishment openings and 1,719 closings.

Employment

Opening and expanding Alaska establishments added 28,206 jobs, while closing and contracting establishments lost 20,261, for a net increase of 7,945 jobs. Small businesses gained 23,623 jobs and lost 15,597, for a net increase of 8,026 jobs.

Counts include temporary closures and reopenings Source: <u>Business Employment Dynamics</u> (BLS)

Thousands of establishments



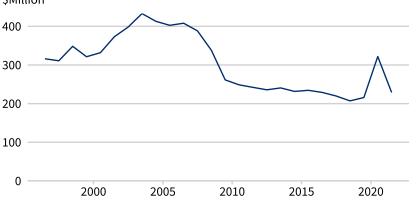
2010

2020

2000

The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$228.7 million in loans to Alaska businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$277.8 million. Total reported new lending to businesses through loans of \$1 million or less was \$895.1 million. Source: CRA Aggregate Data (FFIEC)

New lending to businesses with revenues under \$1 million **\$Million**



Small business count by size and industry

	Without	1–19	20-499	All small
Industry	employees	employees	employees	businesses
Agriculture, Forestry, Fishing and Hunting	8,050	461	8	8,519
Professional, Scientific, and Technical Services	6,795	1,471	142	8,408
Construction	4,474	2,275	141	6,890
Real Estate and Rental and Leasing	5,654	822	45	6,521
Retail Trade	4,386	1,432	186	6,004
Other Services (except Public Administration)	4,323	1,580	93	5,996
Transportation and Warehousing	4,730	734	102	5,566
Health Care and Social Assistance	3,398	1,883	277	5,558
Administrative, Support, and Waste Management	3,682	789	97	4,568
Accommodation and Food Services	1,864	1,485	273	3,622
Arts, Entertainment, and Recreation	3,046	488	45	3,579
Educational Services	1,681	203	38	1,922
Manufacturing	1,086	402	44	1,532
Finance and Insurance	818	313	35	1,166
Wholesale Trade	498	289	102	889
Information	485	143	29	657
Mining, Quarrying, and Oil and Gas Extraction	291	75	22	388
Utilities	32	37	20	89
Management of Companies and Enterprises	*	20	51	71
Industries not classified	*	51	0	51
Total	55,293	14,901	1,587	71,781

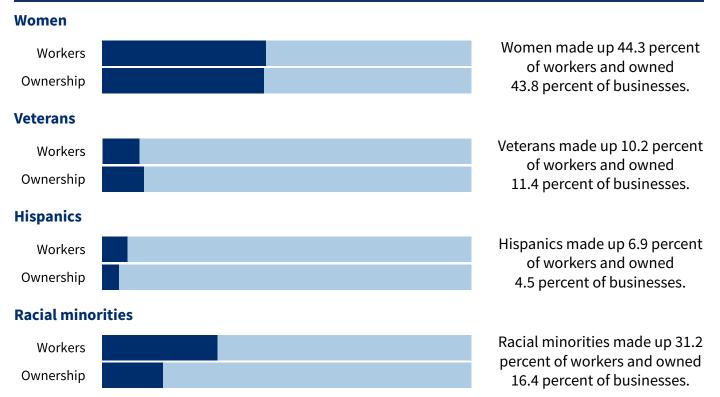
* Not reported by the Census Bureau

Sources: Nonemployer Statistics, 2020 (Census); Statistics of US Businesses, 2020 (Census)



Small business exports

A total of 807 identified firms exported goods worth \$5.6 billion from Alaska in 2021. Of those exporters, 592—or 73.4 percent—were small. Exports by small firms reached \$2.7 billion, making up 48.6 percent of exports by identified firms. Source: A profile of US importing and exporting companies, 2020-2021 (Census)



Ownership shares include equal and majority ownership

Sources of original data: <u>American Community Survey</u>, 2019 5-Year Data (Census); <u>Annual Business Survey</u>, 2019 (Census); <u>Nonemployer Statistics by Demographics</u>, 2019 (Census)

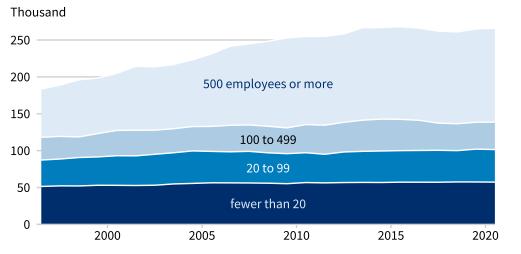
Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	23,000	3,384	26,384
Male	32,000	8,123	40,123
Owned equally by both groups	1,900	3,037	4,937
Veteran	5,700	1,298	6,998
Not Veteran	51,000	12,562	63,562
Owned equally by both groups	500	684	1,184
Hispanic	2,700	336	3,036
Not Hispanic	54,000	14,119	68,119
Owned equally by both groups	100	*	*
American Indian and Alaska Native	7,600	391	7,991
Asian	3,100	782	3,882
Black or African American	1,600	126	1,726
Native Hawaiian and Other Pacific Islander	400	28	428
White	46,500	13,283	59,783
Hispanic or Racial Minority	14,500	1,653	16,153
White and Not Hispanic	42,000	12,330	54,330
Owned equally by both groups	350	560	910

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group Sources: <u>Annual Business Survey</u>, 2019 (Census); <u>Nonemployer Statistics by Demographics</u>, 2019 (Census)

Total Alaska employment by business size

Source of original data: Statistics of US Businesses (Census)



Alaska small business employment grew by 17.5 percent between 1996 and 2020, which exceeded the national small business employment growth rate.

♦



Small business employment and payroll by industry

	Employers		Employee	Employees		mployees Payroll (\$1,0		00s)
Industry	Small	%	Small	%	Small	%		
Construction	2,416	98.7	13,008	78.4	1,109,025	75.4		
Health Care and Social Assistance	2,160	97.8	28,076	54.0	1,654,862	49.1		
Accommodation and Food Services	1,758	97.7	20,286	75.5	456,165	75.3		
Other Services (except Public Administration)	1,673	97.3	9,202	93.6	343,134	91.4		
Retail Trade	1,618	93.6	13,236	39.8	492,534	42.1		
Professional, Scientific, and Technical Services	1,613	93.4	9,957	49.5	750,072	47.5		
Administrative, Support, and Waste Management	886	92.6	7,937	35.6	359,858	31.6		
Real Estate and Rental and Leasing	867	96.3	3,649	77.8	174,685	71.4		
Transportation and Warehousing	836	92.0	7,304	38.3	435,764	28.6		
Arts, Entertainment, and Recreation	533	98.7	3,444	69.9	76,020	82.9		
Agriculture, Forestry, Fishing and Hunting	469	99.4	518	94.9	44,642	93.8		
Manufacturing	446	94.5	4,476	35.2	241,129	31.9		
Wholesale Trade	391	77.3	4,929	56.7	286,355	51.3		
Finance and Insurance	348	81.3	3,195	44.4	234,827	40.1		
Educational Services	241	94.5	2,648	91.8	74,778	93.5		
Information	172	85.6	2,154	33.8	116,573	24.3		
Mining, Quarrying, and Oil and Gas Extraction	97	78.9	1,848	17.7	210,039	16.6		
Management of Companies and Enterprises	71	58.7	1,033	19.1	77,508	10.3		
Utilities	57	91.9	1,816	84.7	194,324	82.5		
Industries not classified	51	100.0	36	100.0	2,921	100.0		
Total	16,488	96.0	138,752	52.2	7,335,215	44.9		

Source: Statistics of US Businesses, 2020 (Census)

About this profile

Small businesses are generally defined here as firms with fewer than 500 employees. Figures or statistics may involve approximations because of missing or problematic data. Where notes identify the source of "original data," a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other <u>geographic</u> <u>profiles</u> are available online. Visit <u>advocacy.sba.gov</u> for additional resources.

U.S. SMALL BUSINESS ADMINISTRATION OFFICE OF ADVOCACY

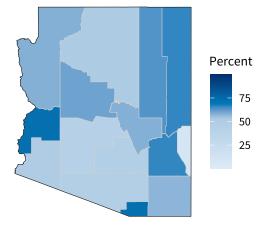
REGULATION

RESEARCH

OUTREACH

Arizona

650,151 small businesses 99.5 percent of Arizona businesses 1.1 million small business employees 42.2 percent of Arizona employees



Share of employees working at small businesses by county Source of original data: <u>Statistics of US Businesses</u> (Census)

Business dynamics

Establishments

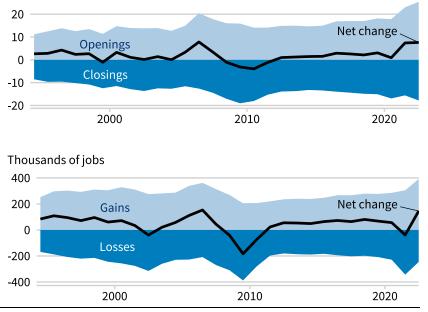
Between March 2021 and March 2022, 25,424 Arizona establishments opened and 17,808 closed, for a net increase of 7,616. Employment expanded at 42,044 establishments and contracted at 29,033. Small businesses accounted for 23,949 openings and 16,778 closings.

Employment

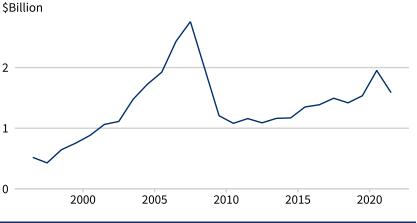
Opening and expanding Arizona establishments added 391,866 jobs, while closing and contracting establishments lost 246,102, for a net increase of 145,764 jobs. Small businesses contributed a net increase of 98,128 jobs, or 67.3 percent of that total.

Counts include temporary closures and reopenings Source: <u>Business Employment Dynamics</u> (BLS)

Thousands of establishments



The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$1.6 billion in loans to Arizona businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$2.2 billion. Total reported new lending to businesses through loans of \$1 million or less was \$5.8 billion. Source: <u>CRA Aggregate Data</u> (FFIEC) New lending to businesses with revenues under \$1 million



Small business count by size and industry

	Without	1–19	20-499	All small
Industry	employees	employees	employees	businesses
Professional, Scientific, and Technical Services	75,627	16,237	1,148	93,012
Real Estate and Rental and Leasing	67,400	8,853	345	76,598
Transportation and Warehousing	63,425	2,429	489	66,343
Other Services (except Public Administration)	54,706	9,927	866	65,499
Construction	49,863	11,544	1,575	62,982
Administrative, Support, and Waste Management	51,367	6,347	922	58,636
Health Care and Social Assistance	40,578	12,754	1,828	55,160
Retail Trade	44,383	8,471	973	53,827
Arts, Entertainment, and Recreation	25,946	1,596	315	27,857
Finance and Insurance	14,946	4,853	331	20,130
Accommodation and Food Services	9,209	6,549	2,389	18,147
Educational Services	14,848	1,561	440	16,849
Wholesale Trade	7,318	3,762	870	11,950
Manufacturing	7,392	2,818	888	11,098
Information	6,058	1,077	245	7,380
Agriculture, Forestry, Fishing and Hunting	2,886	191	29	3,106
Mining, Quarrying, and Oil and Gas Extraction	935	94	34	1,063
Utilities	329	123	21	473
Management of Companies and Enterprises	*	114	231	345
Industries not classified	*	242	3	245
Total	537,216	99,466	13,469	650,151

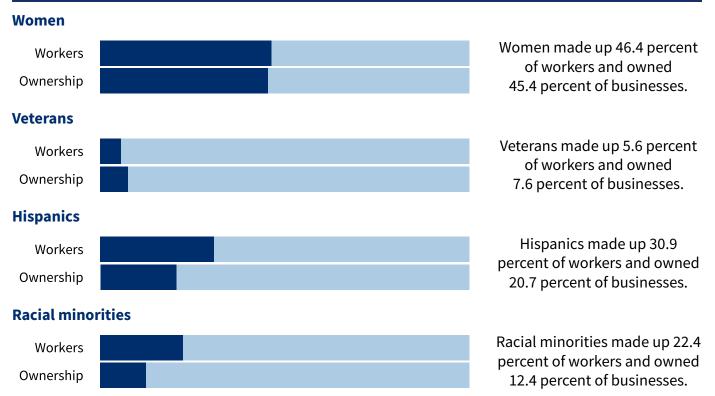
* Not reported by the Census Bureau

Sources: Nonemployer Statistics, 2020 (Census); Statistics of US Businesses, 2020 (Census)



Small business exports

A total of 7,621 identified firms exported goods worth \$21.9 billion from Arizona in 2021. Of those exporters, 6,612—or 86.8 percent—were small. Exports by small firms reached \$6.1 billion, making up 27.8 percent of exports by identified firms. Source: A profile of US importing and exporting companies, 2020-2021 (Census)



Ownership shares include equal and majority ownership

Sources of original data: <u>American Community Survey</u>, 2019 5-Year Data (Census); <u>Annual Business Survey</u>, 2019 (Census); <u>Nonemployer Statistics by Demographics</u>, 2019 (Census)

Business count by owner demographic group

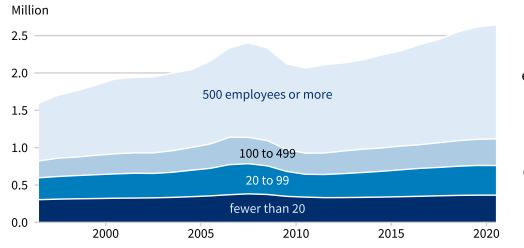
Ownership	Without employees	With employees	Total businesses
Female	223,000	22,679	245,679
Male	281,000	58,299	339,299
Owned equally by both groups	14,500	21,669	36,169
Veteran	34,500	6,508	41,008
Not Veteran	482,000	92,342	574,342
Owned equally by both groups	2,500	3,797	6,297
Hispanic	116,000	8,759	124,759
Not Hispanic	401,000	91,697	492,697
Owned equally by both groups	1,700	2,191	3,891
American Indian and Alaska Native	14,500	637	15,137
Asian	31,000	6,813	37,813
Black or African American	30,500	1,247	31,747
Native Hawaiian and Other Pacific Islander	1,900	168	2,068
White	451,000	93,614	544,614
Hispanic or Racial Minority	178,000	17,171	195,171
White and Not Hispanic	338,000	82,208	420,208
Owned equally by both groups	2,700	3,270	5,970

Counts include only businesses classifiable by owner demographic group

Sources: Annual Business Survey, 2019 (Census); Nonemployer Statistics by Demographics, 2019 (Census)

Total Arizona employment by business size

Source of original data: <u>Statistics of US Businesses</u> (Census)



Arizona small business employment grew by 35.9 percent between 1996 and 2020, which exceeded the national small business employment growth rate.

♦



Small business employment and payroll by industry

	Employers		Employees		Payroll (\$1,000s)	
Industry	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	17,385	97.5	91,977	54.4	6,528,356	48.4
Health Care and Social Assistance	14,582	98.0	180,236	45.5	8,344,315	39.7
Construction	13,119	98.7	138,694	76.8	7,586,427	70.6
Other Services (except Public Administration)	10,793	98.6	79,085	82.6	2,547,321	77.2
Retail Trade	9,444	95.6	82,321	24.6	3,313,913	29.2
Real Estate and Rental and Leasing	9,198	98.1	31,220	56.5	1,723,731	57.6
Accommodation and Food Services	8,938	96.9	165,077	52.3	2,989,489	50.8
Administrative, Support, and Waste Management	7,269	94.5	84,151	29.8	3,229,617	29.8
Finance and Insurance	5,184	92.9	29,053	16.1	2,540,834	16.5
Wholesale Trade	4,632	89.9	46,554	46.7	2,772,824	38.6
Manufacturing	3,706	92.5	66,225	42.4	3,449,356	33.2
Transportation and Warehousing	2,918	91.6	30,857	27.8	1,315,421	23.8
Educational Services	2,001	96.7	35,451	51.6	1,248,425	45.2
Arts, Entertainment, and Recreation	1,911	96.8	27,928	50.6	922,521	54.4
Information	1,322	87.3	15,238	27.0	1,099,184	25.8
Management of Companies and Enterprises	345	53.2	5,739	9.3	433,284	8.7
Industries not classified	245	100.0	330	100.0	15,087	100.0
Agriculture, Forestry, Fishing and Hunting	220	98.7	2,514	82.8	91,519	92.0
Utilities	144	83.7	2,616	21.0	216,121	15.9
Mining, Quarrying, and Oil and Gas Extraction	128	84.8	1,898	18.0	153,344	20.3
Total	112,935	97.0	1,117,164	42.2	50,521,089	37.7

Source: Statistics of US Businesses, 2020 (Census)

About this profile

Small businesses are generally defined here as firms with fewer than 500 employees. Figures or statistics may involve approximations because of missing or problematic data. Where notes identify the source of "original data," a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other <u>geographic</u> <u>profiles</u> are available online. Visit <u>advocacy.sba.gov</u> for additional resources.

U.S. SMALL BUSINESS ADMINISTRATION **OFFICE OF ADVOCACY**

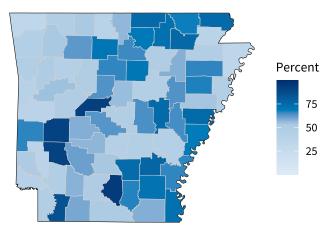
REGULATION

RESEARCH

OUTREACH

Arkansas

268,244 small businesses 99.3 percent of Arkansas businesses **496,747** small business employees 47.1 percent of Arkansas employees



Share of employees working at small businesses by county Source of original data: Statistics of US Businesses (Census)

Business dynamics

Establishments

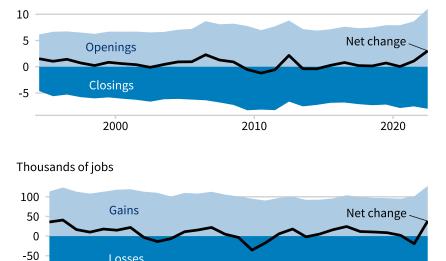
Between March 2021 and March 2022, 11,043 Arkansas establishments opened and 8,020 closed, for a net increase of 3,023. Employment expanded at 19,606 establishments and contracted at 15,732. Small businesses accounted for 10,357 openings and 7,633 closings.

Employment

Opening and expanding Arkansas establishments added 127,601 jobs, while closing and contracting establishments lost 89,431, for a net increase of 38,170 jobs. Small businesses contributed a net increase of 25,937 jobs, or 68.0 percent of that total.

Counts include temporary closures and reopenings Source: Business Employment Dynamics (BLS)

Thousands of establishments



2010

2020

-100

Losses

2000

The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$1.3 billion in loans to Arkansas businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$1.0 billion. Total reported new lending to businesses through loans of \$1 million or less was \$3.2 billion. Source: CRA Aggregate Data (FFIEC)

New lending to businesses with revenues under \$1 million **\$Billion**



Small business count by size and industry

	Without	1–19	20-499	All small
Industry	employees	employees	employees	businesses
Construction	33,308	5,056	497	38,861
Other Services (except Public Administration)	28,893	5,858	379	35,130
Retail Trade	20,615	5,639	594	26,848
Administrative, Support, and Waste Management	24,551	2,000	278	26,829
Professional, Scientific, and Technical Services	20,393	5,082	334	25,809
Real Estate and Rental and Leasing	21,241	2,498	127	23,866
Health Care and Social Assistance	17,130	4,972	924	23,026
Transportation and Warehousing	16,433	1,613	240	18,286
Accommodation and Food Services	4,328	3,288	1,142	8,758
Finance and Insurance	6,086	2,126	191	8,403
Arts, Entertainment, and Recreation	7,381	679	89	8,149
Agriculture, Forestry, Fishing and Hunting	4,976	574	34	5,584
Educational Services	4,918	446	127	5,491
Wholesale Trade	2,768	1,536	517	4,821
Manufacturing	2,837	1,418	515	4,770
Information	1,726	373	85	2,184
Mining, Quarrying, and Oil and Gas Extraction	1,018	182	33	1,233
Utilities	151	91	25	267
Management of Companies and Enterprises	*	38	139	177
Industries not classified	*	100	0	100
Total	218,753	43,524	5,967	268,244

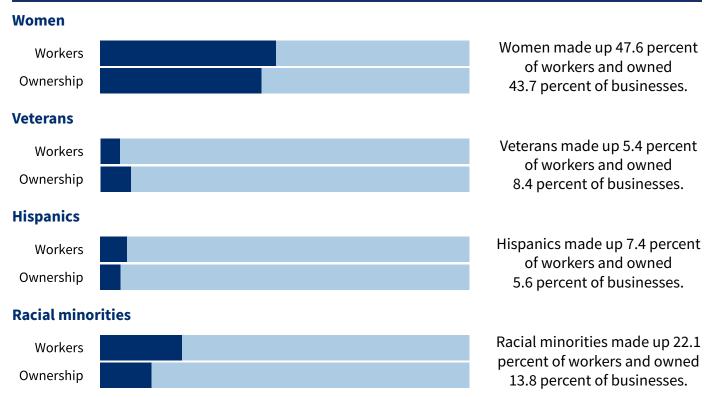
* Not reported by the Census Bureau

Sources: Nonemployer Statistics, 2020 (Census); Statistics of US Businesses, 2020 (Census)



Small business exports

A total of 2,217 identified firms exported goods worth \$4.9 billion from Arkansas in 2021. Of those exporters, 1,715-or 77.4 percent-were small. Exports by small firms reached \$1.2 billion, making up 23.7 percent of exports by identified firms. Source: A profile of US importing and exporting companies, 2020-2021 (Census)



Ownership shares include equal and majority ownership

Sources of original data: <u>American Community Survey</u>, 2019 5-Year Data (Census); <u>Annual Business Survey</u>, 2019 (Census); <u>Nonemployer Statistics by Demographics</u>, 2019 (Census)

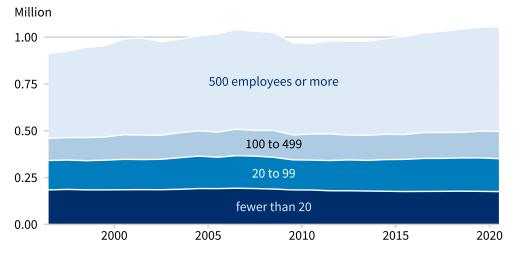
Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	87,500	8,519	96,019
Male	117,000	26,932	143,932
Owned equally by both groups	6,800	8,858	15,658
Veteran	15,500	3,170	18,670
Not Veteran	194,000	39,702	233,702
Owned equally by both groups	1,300	*	*
Hispanic	13,000	*	*
Not Hispanic	198,000	43,220	241,220
Owned equally by both groups	200	*	*
American Indian and Alaska Native	3,100	348	3,448
Asian	5,300	2,172	7,472
Black or African American	25,500	923	26,423
Native Hawaiian and Other Pacific Islander	350	*	*
White	179,000	41,017	220,017
Hispanic or Racial Minority	45,000	4,230	49,230
White and Not Hispanic	166,000	39,526	205,526
Owned equally by both groups	550	554	1,104

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group Sources: <u>Annual Business Survey</u>, 2019 (Census); <u>Nonemployer Statistics by Demographics</u>, 2019 (Census)

Total Arkansas employment by business size

Source of original data: Statistics of US Businesses (Census)



Small businesses accounted for 47.1 percent of Arkansas employment in 2020, which exceeded the national small business employment share.

♦

Small business employment and payroll by industry

	Employers		Employee	Employees		ployees Payroll (\$1,		00s)
Industry	Small	%	Small	%	Small	%		
Other Services (except Public Administration)	6,237	98.7	38,742	91.9	1,037,250	88.0		
Retail Trade	6,233	95.5	50,826	37.1	1,731,920	42.8		
Health Care and Social Assistance	5,896	97.6	90,376	48.8	3,633,917	40.3		
Construction	5,553	98.9	43,520	85.7	2,145,483	83.1		
Professional, Scientific, and Technical Services	5,416	97.0	29,809	75.1	1,742,545	71.4		
Accommodation and Food Services	4,430	96.8	75,453	68.6	1,181,046	69.5		
Real Estate and Rental and Leasing	2,625	97.4	9,928	74.7	395,084	73.2		
Finance and Insurance	2,317	92.8	17,127	42.1	1,053,445	35.9		
Administrative, Support, and Waste Management	2,278	93.2	22,903	34.7	781,944	42.8		
Wholesale Trade	2,053	84.8	24,877	50.3	1,384,863	50.2		
Manufacturing	1,933	86.5	40,163	24.7	1,768,663	22.2		
Transportation and Warehousing	1,853	92.3	16,244	27.9	707,004	24.7		
Arts, Entertainment, and Recreation	768	97.6	7,776	72.3	151,824	72.6		
Agriculture, Forestry, Fishing and Hunting	608	98.4	3,997	87.7	178,290	78.8		
Educational Services	573	96.5	11,863	72.4	337,193	76.8		
Information	458	81.9	4,997	24.3	340,127	22.1		
Mining, Quarrying, and Oil and Gas Extraction	215	86.7	2,552	69.6	150,041	65.1		
Management of Companies and Enterprises	177	60.2	2,831	7.7	180,431	4.3		
Utilities	116	87.9	2,627	35.2	201,542	27.0		
Industries not classified	100	100.0	136	100.0	5,010	100.0		
Total	49,491	96.2	496,747	47.1	19,107,622	40.2		

Source: Statistics of US Businesses, 2020 (Census)

About this profile

Small businesses are generally defined here as firms with fewer than 500 employees. Figures or statistics may involve approximations because of missing or problematic data. Where notes identify the source of "original data," a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other geographic profiles are available online. Visit advocacy.sba.gov for additional resources.

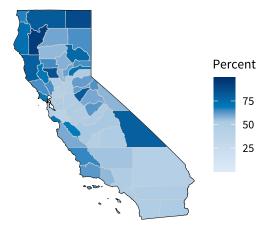
 $[\]diamond$

U.S. SMALL BUSINESS ADMINISTRATION OFFICE OF ADVOCACY

REGULATION • RESEARCH • OUTREACH

California

4.1 million small businesses **99.8 percent** of California businesses 7.5 million small business employees 47.6 percent of California employees



Share of employees working at small businesses by county Source of original data: <u>Statistics of US Businesses</u> (Census)

Business dynamics

Establishments

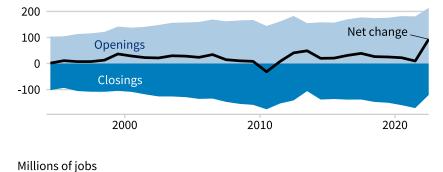
Between March 2021 and March 2022, 213,893 California establishments opened and 120,730 closed, for a net increase of 93,163. Employment expanded at 318,767 establishments and contracted at 203,349. Small businesses accounted for 130,888 openings and 91,314 closings.

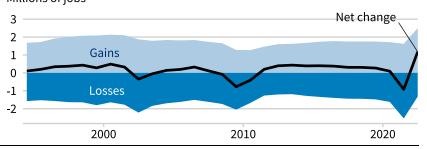
Employment

Opening and expanding California establishments added 2.5 million jobs, while closing and contracting establishments lost 1.3 million, for a net increase of 1.2 million jobs. Small businesses contributed a net increase of 769,454 jobs, or 65.5 percent of that total.

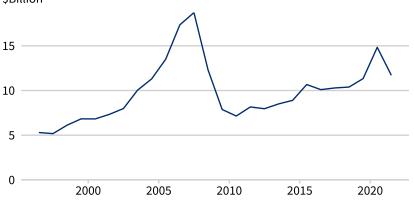
Counts include temporary closures and reopenings Source: <u>Business Employment Dynamics</u> (BLS)

Thousands of establishments





The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$11.7 billion in loans to California businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$18.1 billion. Total reported new lending to businesses through loans of \$1 million or less was \$45.6 billion. Source: <u>CRA Aggregate Data</u> (FFIEC) New lending to businesses with revenues under \$1 million \$Billion



Small business count by size and industry

	Without	1–19	20-499	All small
Industry	employees	employees	employees	businesses
Professional, Scientific, and Technical Services	552,844	118,497	8,052	679,393
Transportation and Warehousing	453,770	22,566	2,600	478,936
Other Services (except Public Administration)	322,527	66,271	5,046	393,844
Real Estate and Rental and Leasing	340,839	46,806	2,029	389,674
Health Care and Social Assistance	265,228	88,085	9,371	362,684
Administrative, Support, and Waste Management	290,510	34,304	5,064	329,878
Construction	249,186	71,737	7,452	328,375
Retail Trade	257,684	62,329	6,149	326,162
Arts, Entertainment, and Recreation	198,174	27,111	2,027	227,312
Accommodation and Food Services	58,230	52,840	15,158	126,228
Finance and Insurance	89,371	27,673	1,898	118,942
Wholesale Trade	58,796	40,888	6,272	105,956
Educational Services	87,569	11,423	2,816	101,808
Information	60,390	17,375	2,112	79,877
Manufacturing	44,360	25,323	7,128	76,811
Agriculture, Forestry, Fishing and Hunting	14,470	1,717	238	16,425
Mining, Quarrying, and Oil and Gas Extraction	2,802	330	87	3,219
Management of Companies and Enterprises	*	483	1,421	1,904
Utilities	1,335	494	56	1,885
Industries not classified	*	1,554	12	1,566
Total	3,348,085	717,198	81,569	4,146,852

* Not reported by the Census Bureau

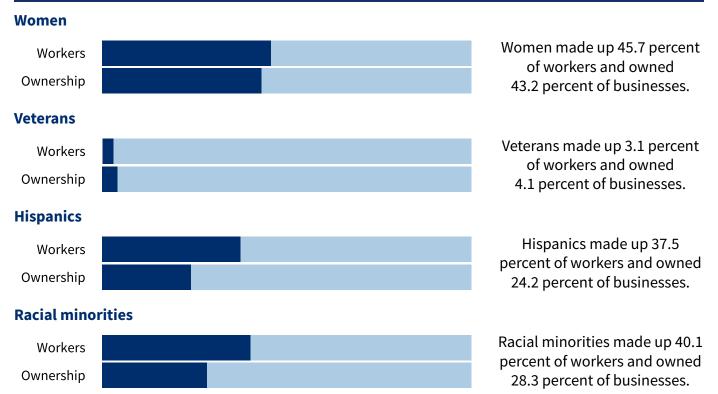
Sources: Nonemployer Statistics, 2020 (Census); Statistics of US Businesses, 2020 (Census)



Small business exports

A total of 63,860 identified firms exported goods worth \$163.9 billion from California in 2021. Of those exporters, 60,700—or 95.1 percent—were small. Exports by small firms reached \$69.1 billion, making up 42.2 percent of exports by identified firms. Source: A profile of US importing and exporting companies, 2020-2021 (Census)

....



Ownership shares include equal and majority ownership

Sources of original data: <u>American Community Survey</u>, 2019 5-Year Data (Census); <u>Annual Business Survey</u>, 2019 (Census); <u>Nonemployer Statistics by Demographics</u>, 2019 (Census)

Business count by owner demographic group

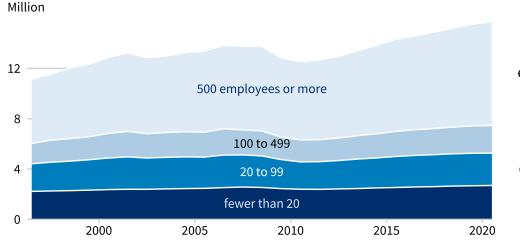
Ownership	Without employees	With employees	Total businesses
Female	1,420,000	161,766	1,581,766
Male	1,882,000	442,847	2,324,847
Owned equally by both groups	62,000	122,396	184,396
Veteran	116,000	31,432	147,432
Not Veteran	3,242,000	681,088	3,923,088
Owned equally by both groups	6,200	14,489	20,689
Hispanic	890,000	77,606	967,606
Not Hispanic	2,466,000	637,092	3,103,092
Owned equally by both groups	8,200	12,311	20,511
American Indian and Alaska Native	51,500	4,263	55,763
Asian	755,000	159,959	914,959
Black or African American	244,000	13,718	257,718
Native Hawaiian and Other Pacific Islander	22,500	1,868	24,368
White	2,386,000	545,979	2,931,979
Hispanic or Racial Minority	1,758,000	253,431	2,011,431
White and Not Hispanic	1,592,000	452,378	2,044,378
Owned equally by both groups	15,000	21,199	36,199

Counts include only businesses classifiable by owner demographic group

Sources: Annual Business Survey, 2019 (Census); Nonemployer Statistics by Demographics, 2019 (Census)

Total California employment by business size

Source of original data: Statistics of US Businesses (Census)



California small business employment grew by 23.8 percent between 1996 and 2020, which exceeded the national small business employment growth rate.

♦

 \diamond

Small business employment and payroll by industry

	Employers		Employees		Payroll (\$1,0	00s)
Industry	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	126,549	99.1	768,147	58.3	74,021,471	47.8
Health Care and Social Assistance	97,456	99.4	989,252	46.0	48,043,716	34.9
Construction	79,189	99.6	689,686	80.1	45,420,927	74.4
Other Services (except Public Administration)	71,317	99.5	494,387	78.4	16,617,301	76.9
Retail Trade	68,478	99.0	588,245	35.0	23,975,116	40.5
Accommodation and Food Services	67,998	99.3	1,101,378	62.0	20,571,013	58.7
Real Estate and Rental and Leasing	48,835	99.4	222,650	69.6	13,973,344	64.5
Wholesale Trade	47,160	97.6	479,285	58.3	33,704,291	45.0
Administrative, Support, and Waste Management	39,368	98.1	461,017	27.9	20,871,514	22.2
Manufacturing	32,451	96.7	572,379	49.3	32,833,928	36.9
Finance and Insurance	29,571	97.9	200,324	31.4	23,408,153	26.5
Arts, Entertainment, and Recreation	29,138	99.4	185,725	50.7	11,344,658	68.2
Transportation and Warehousing	25,166	97.5	205,944	31.0	9,958,255	26.2
Information	19,487	97.5	195,041	26.7	22,763,042	15.4
Educational Services	14,239	98.6	243,231	53.2	9,566,261	46.6
Agriculture, Forestry, Fishing and Hunting	1,955	98.3	19,919	64.2	1,021,582	71.3
Management of Companies and Enterprises	1,904	63.1	39,884	10.8	3,697,929	6.1
Industries not classified	1,566	100.0	2,439	100.0	86,515	100.0
Utilities	550	92.1	4,695	8.0	527,373	6.3
Mining, Quarrying, and Oil and Gas Extraction	417	88.3	6,914	39.1	544,906	33.4
Total	798,767	99.2	7,470,542	47.6	412,951,295	36.5

Source: Statistics of US Businesses, 2020 (Census)

About this profile

Small businesses are generally defined here as firms with fewer than 500 employees. Figures or statistics may involve approximations because of missing or problematic data. Where notes identify the source of "original data," a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other <u>geographic</u> <u>profiles</u> are available online. Visit <u>advocacy.sba.gov</u> for additional resources.

U.S. SMALL BUSINESS ADMINISTRATION OFFICE OF ADVOCACY

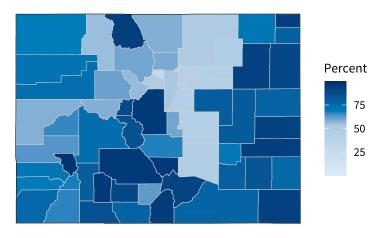
REGULATION

RESEARCH

OUTREACH

Colorado

684,726 small businesses 99.5 percent of Colorado businesses 1.2 million small business employees 47.3 percent of Colorado employees



Share of employees working at small businesses by county Source of original data: <u>Statistics of US Businesses</u> (Census)

Business dynamics

Establishments

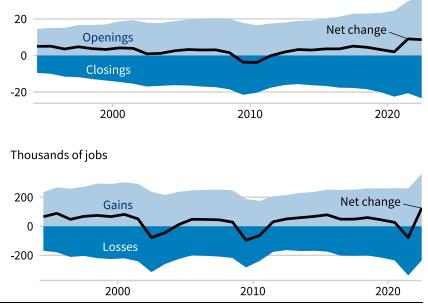
Between March 2021 and March 2022, 32,069 Colorado establishments opened and 23,408 closed, for a net increase of 8,661. Employment expanded at 48,809 establishments and contracted at 37,256. Small businesses accounted for 30,712 openings and 22,443 closings.

Employment

Opening and expanding Colorado establishments added 360,559 jobs, while closing and contracting establishments lost 235,243, for a net increase of 125,316 jobs. Small businesses contributed a net increase of 91,997 jobs, or 73.4 percent of that total.

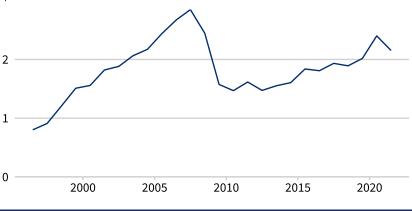
Counts include temporary closures and reopenings Source: <u>Business Employment Dynamics</u> (BLS)

Thousands of establishments



The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$2.2 billion in loans to Colorado businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$2.4 billion. Total reported new lending to businesses through loans of \$1 million or less was \$7.2 billion. Source: CRA Aggregate Data (FFIEC)

New lending to businesses with revenues under \$1 million **\$Billion**



Small business count by size and industry

	Without	1–19	20-499	All small
Industry	employees	employees	employees	businesses
Professional, Scientific, and Technical Services	92,240	23,559	1,640	117,439
Construction	62,568	17,791	1,524	81,883
Real Estate and Rental and Leasing	68,821	11,138	405	80,364
Transportation and Warehousing	56,943	2,926	384	60,253
Other Services (except Public Administration)	45,090	12,748	1,008	58,846
Retail Trade	39,294	10,546	1,201	51,041
Health Care and Social Assistance	36,553	11,880	1,698	50,131
Administrative, Support, and Waste Management	40,752	7,149	935	48,836
Arts, Entertainment, and Recreation	29,134	2,601	371	32,106
Finance and Insurance	15,091	5,864	380	21,335
Educational Services	17,541	2,125	450	20,116
Accommodation and Food Services	8,731	7,718	2,714	19,163
Manufacturing	7,439	3,710	876	12,025
Wholesale Trade	6,327	4,303	880	11,510
Information	7,364	1,775	307	9,446
Agriculture, Forestry, Fishing and Hunting	5,033	336	23	5,392
Mining, Quarrying, and Oil and Gas Extraction	3,471	708	152	4,331
Utilities	320	141	46	507
Management of Companies and Enterprises	*	121	246	367
Industries not classified	*	243	1	244
Total	542,712	127,294	14,720	684,726

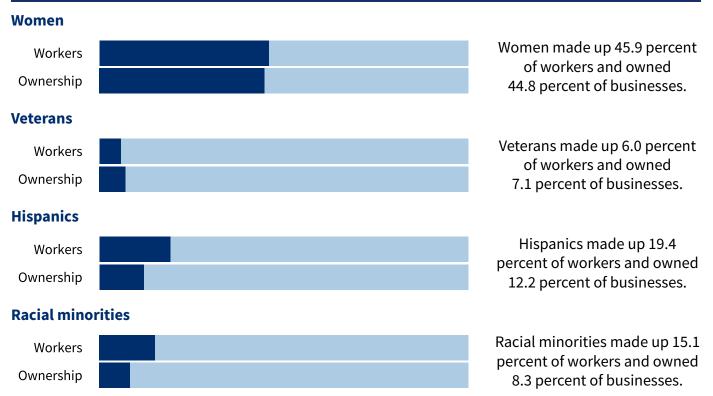
* Not reported by the Census Bureau

Sources: Nonemployer Statistics, 2020 (Census); Statistics of US Businesses, 2020 (Census)



Small business exports

A total of 5,729 identified firms exported goods worth \$8.5 billion from Colorado in 2021. Of those exporters, 5,028-or 87.8 percent-were small. Exports by small firms reached \$2.5 billion, making up 28.9 percent of exports by identified firms. Source: A profile of US importing and exporting companies, 2020-2021 (Census)



Ownership shares include equal and majority ownership

Sources of original data: <u>American Community Survey</u>, 2019 5-Year Data (Census); <u>Annual Business Survey</u>, 2019 (Census); <u>Nonemployer Statistics by Demographics</u>, 2019 (Census)

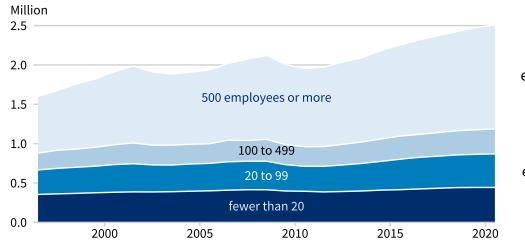
Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	229,000	32,749	261,749
Male	289,000	79,528	368,528
Owned equally by both groups	19,000	18,461	37,461
Veteran	32,500	9,369	41,869
Not Veteran	502,000	118,539	620,539
Owned equally by both groups	3,000	2,832	5,832
Hispanic	72,000	6,201	78,201
Not Hispanic	463,000	123,092	586,092
Owned equally by both groups	1,700	1,445	3,145
American Indian and Alaska Native	7,300	736	8,036
Asian	25,000	5,684	30,684
Black or African American	24,000	1,430	25,430
Native Hawaiian and Other Pacific Islander	1,300	*	*
White	489,000	123,408	612,408
Hispanic or Racial Minority	121,000	14,049	135,049
White and Not Hispanic	414,000	114,778	528,778
Owned equally by both groups	2,700	1,913	4,613

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group Sources: <u>Annual Business Survey</u>, 2019 (Census); <u>Nonemployer Statistics by Demographics</u>, 2019 (Census)

Total Colorado employment by business size

Source of original data: Statistics of US Businesses (Census)



Colorado small business employment grew by 34.9 percent between 1996 and 2020, which exceeded the national small business employment growth rate.

♦

♦

Small business employment and payroll by industry

	Employers		Employee	Employees		00s)
Industry	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	25,199	97.9	127,191	58.0	10,486,317	50.9
Construction	19,315	99.2	138,535	76.7	8,438,773	71.0
Other Services (except Public Administration)	13,756	98.7	90,811	78.8	3,106,594	74.7
Health Care and Social Assistance	13,578	98.1	162,985	49.3	7,400,087	41.3
Retail Trade	11,747	96.4	98,935	34.8	3,698,467	39.4
Real Estate and Rental and Leasing	11,543	98.5	34,447	66.1	1,957,496	66.4
Accommodation and Food Services	10,432	97.4	176,335	58.7	3,465,763	59.9
Administrative, Support, and Waste Management	8,084	95.5	76,272	27.6	3,334,800	23.8
Finance and Insurance	6,244	94.1	32,471	25.7	2,994,920	24.6
Wholesale Trade	5,183	90.3	48,776	47.3	3,180,969	38.2
Manufacturing	4,586	94.3	63,074	48.5	3,296,530	39.4
Transportation and Warehousing	3,310	93.1	27,319	29.9	1,224,794	24.0
Arts, Entertainment, and Recreation	2,972	98.0	31,114	53.4	945,420	51.0
Educational Services	2,575	97.4	34,749	61.7	1,236,338	60.1
Information	2,082	89.4	21,370	22.2	1,678,973	16.0
Mining, Quarrying, and Oil and Gas Extraction	860	92.2	11,387	47.3	1,162,479	48.5
Management of Companies and Enterprises	367	53.7	6,685	12.3	631,565	9.7
Agriculture, Forestry, Fishing and Hunting	359	99.4	1,867	96.6	85,682	94.9
Industries not classified	244	100.0	282	100.0	10,686	100.0
Utilities	187	89.9	3,112	33.6	336,901	32.4
Total	142,014	97.5	1,187,717	47.3	58,673,554	40.4

Source: Statistics of US Businesses, 2020 (Census)

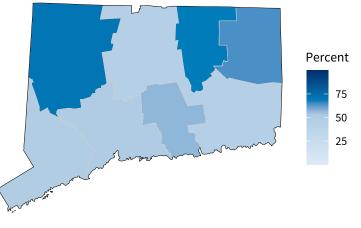
About this profile

Small businesses are generally defined here as firms with fewer than 500 employees. Figures or statistics may involve approximations because of missing or problematic data. Where notes identify the source of "original data," a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other <u>geographic</u> <u>profiles</u> are available online. Visit <u>advocacy.sba.gov</u> for additional resources.

U.S. SMALL BUSINESS ADMINISTRATION OFFICE OF ADVOCACY

Connecticut

354,013 small businesses **99.3 percent** of Connecticut businesses **730,826** small business employees **47.1 percent** of Connecticut employees



Share of employees working at small businesses by county Source of original data: <u>Statistics of US Businesses</u> (Census)

Business dynamics

Establishments

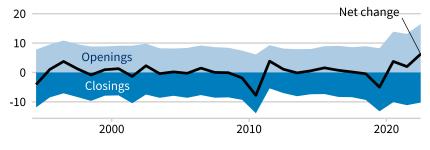
Between March 2021 and March 2022, 16,510 Connecticut establishments opened and 10,245 closed, for a net increase of 6,265. Employment expanded at 28,454 establishments and contracted at 20,505. Small businesses accounted for 15,892 openings and 9,598 closings.

Employment

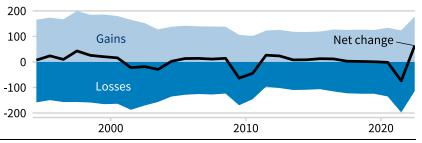
Opening and expanding Connecticut establishments added 177,682 jobs, while closing and contracting establishments lost 113,942, for a net increase of 63,740 jobs. Small businesses contributed a net increase of 54,373 jobs, or 85.3 percent of that total.

Counts include temporary closures and reopenings Source: <u>Business Employment Dynamics</u> (BLS)

Thousands of establishments

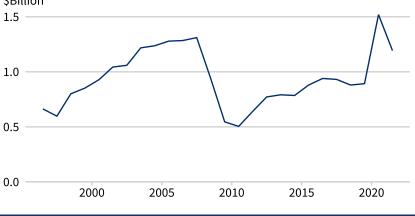


Thousands of jobs



The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$1.2 billion in loans to Connecticut businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$1.7 billion. Total reported new lending to businesses through loans of \$1 million or less was \$4.5 billion. Source: CRA Aggregate Data (FFIEC)

New lending to businesses with revenues under \$1 million **\$Billion**



Small business count by size and industry

	Without	1–19	20-499	All small
Industry	employees	employees	employees	businesses
Professional, Scientific, and Technical Services	46,682	7,110	721	54,513
Real Estate and Rental and Leasing	38,504	2,247	155	40,906
Construction	32,635	7,190	585	40,410
Health Care and Social Assistance	25,180	5,595	1,405	32,180
Other Services (except Public Administration)	21,871	8,101	505	30,477
Retail Trade	20,157	6,822	764	27,743
Transportation and Warehousing	25,996	1,039	232	27,267
Administrative, Support, and Waste Management	22,614	4,076	473	27,163
Arts, Entertainment, and Recreation	15,702	1,279	288	17,269
Finance and Insurance	10,538	2,570	349	13,457
Educational Services	10,325	1,059	288	11,672
Accommodation and Food Services	4,122	5,614	1,548	11,284
Wholesale Trade	3,950	2,269	606	6,825
Manufacturing	3,212	2,480	919	6,611
Information	3,725	740	152	4,617
Agriculture, Forestry, Fishing and Hunting	1,179	71	3	1,253
Management of Companies and Enterprises	*	73	151	224
Mining, Quarrying, and Oil and Gas Extraction	164	28	5	197
Utilities	164	19	9	192
Industries not classified	*	101	0	101
Total	286,720	58,424	8,869	354,013

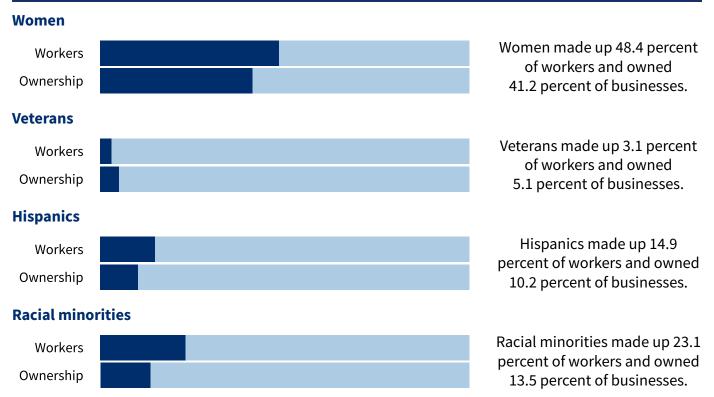
* Not reported by the Census Bureau

Sources: Nonemployer Statistics, 2020 (Census); Statistics of US Businesses, 2020 (Census)



Small business exports

A total of 5,475 identified firms exported goods worth \$13.7 billion from Connecticut in 2021. Of those exporters, 4,833—or 88.3 percent—were small. Exports by small firms reached \$6.2 billion, making up 45.6 percent of exports by identified firms. Source: A profile of US importing and exporting companies, 2020-2021 (Census)



Ownership shares include equal and majority ownership

Sources of original data: <u>American Community Survey</u>, 2019 5-Year Data (Census); <u>Annual Business Survey</u>, 2019 (Census); <u>Nonemployer Statistics by Demographics</u>, 2019 (Census)

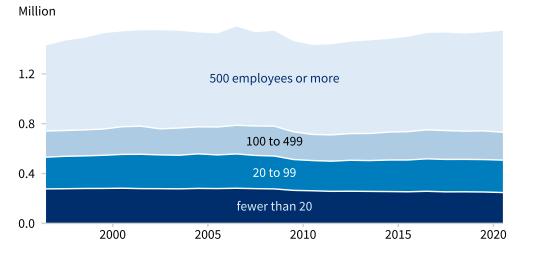
Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	116,000	12,122	128,122
Male	161,000	43,417	204,417
Owned equally by both groups	8,600	6,555	15,155
Veteran	11,500	3,788	15,288
Not Veteran	272,000	57,030	329,030
Owned equally by both groups	1,100	1,279	2,379
Hispanic	32,500	1,991	34,491
Not Hispanic	252,000	59,659	311,659
Owned equally by both groups	600	445	1,045
American Indian and Alaska Native	2,000	*	*
Asian	14,000	*	*
Black or African American	27,500	*	*
Native Hawaiian and Other Pacific Islander	350	*	*
White	245,000	55,109	300,109
Hispanic or Racial Minority	69,500	8,678	78,178
White and Not Hispanic	214,000	52,534	266,534
Owned equally by both groups	1,000	882	1,882

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group Sources: <u>Annual Business Survey</u>, 2019 (Census); <u>Nonemployer Statistics by Demographics</u>, 2019 (Census)

Total Connecticut employment by business size

Source of original data: Statistics of US Businesses (Census)



Small businesses accounted for 47.1 percent of Connecticut employment in 2020, which exceeded the national small business employment share.

♦



Small business employment and payroll by industry

	Employers		Employee	Employees		oloyees Payroll (\$1,0		00s)
 Industry	Small	%	Small	%	Small	%		
Other Services (except Public Administration)	8,606	98.9	52,223	88.0	1,660,883	83.8		
Professional, Scientific, and Technical Services	7,831	96.1	55,804	49.3	4,707,533	42.3		
Construction	7,775	99.1	50,822	86.5	3,529,090	82.5		
Retail Trade	7,586	95.4	65,110	35.7	2,652,366	45.3		
Accommodation and Food Services	7,162	98.3	97,696	67.1	1,733,428	61.6		
Health Care and Social Assistance	7,000	97.3	142,027	47.4	6,009,772	37.8		
Administrative, Support, and Waste Management	4,549	95.1	42,423	48.3	1,905,625	45.7		
Manufacturing	3,399	94.1	71,283	44.6	4,305,600	35.1		
Finance and Insurance	2,919	90.8	27,712	24.3	4,528,910	25.1		
Wholesale Trade	2,875	88.8	36,520	53.3	2,739,896	46.5		
Real Estate and Rental and Leasing	2,402	96.0	12,174	58.8	774,928	62.8		
Arts, Entertainment, and Recreation	1,567	97.8	21,151	69.1	537,916	77.0		
Educational Services	1,347	96.6	25,067	31.5	1,104,626	27.5		
Transportation and Warehousing	1,271	90.9	15,557	30.9	726,148	32.4		
Information	892	86.7	9,997	25.9	805,103	19.0		
Management of Companies and Enterprises	224	50.9	3,918	11.5	376,115	8.1		
Industries not classified	101	100.0	114	100.0	5,198	100.0		
Agriculture, Forestry, Fishing and Hunting	74	100.0	317	100.0	12,309	100.0		
Mining, Quarrying, and Oil and Gas Extraction	33	86.8	290	41.5	24,226	45.1		
Utilities	28	52.8	621	8.2	71,313	7.1		
Total	67,293	96.6	730,826	47.1	38,210,985	38.0		

Source: Statistics of US Businesses, 2020 (Census)

About this profile

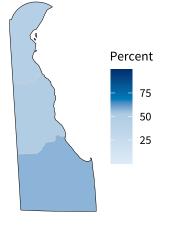
Small businesses are generally defined here as firms with fewer than 500 employees. Figures or statistics may involve approximations because of missing or problematic data. Where notes identify the source of "original data," a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other geographic profiles are available online. Visit advocacy.sba.gov for additional resources.

U.S. SMALL BUSINESS ADMINISTRATION OFFICE OF ADVOCACY

REGULATION • RESEARCH • OUTREACH

Delaware

98,356 small businesses **98.6 percent** of Delaware businesses 205,354 small business employees 48.7 percent of Delaware employees



Share of employees working at small businesses by county

Source of original data: Statistics of US Businesses (Census)

Business dynamics

Establishments

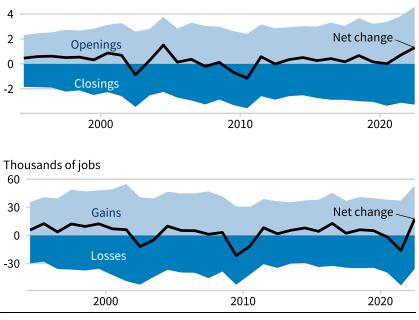
Between March 2021 and March 2022, 4,573 Delaware establishments opened and 3,268 closed, for a net increase of 1,305. Employment expanded at 6,594 establishments and contracted at 5,200. Small businesses accounted for 4,358 openings and for 3,099 closings.

Employment

Opening and expanding Delaware establishments added 53,248 jobs, while closing and contracting establishments lost 35,730, for a net increase of 17,518 jobs. Small businesses contributed a net increase of 9,634 jobs, or 55.0 percent of that total.

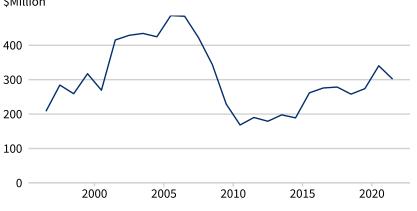
Counts include temporary closures and reopenings Source: <u>Business Employment Dynamics</u> (BLS)

Thousands of establishments



The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$301.6 million in loans to Delaware businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$367.8 million. Total reported new lending to businesses through loans of \$1 million or less was \$1.1 billion. Source: CRA Aggregate Data (FFIEC)

New lending to businesses with revenues under \$1 million **\$Million**



Small business count by size and industry

	Without	1–19	20-499	All small
Industry	employees	employees	employees	businesses
Professional, Scientific, and Technical Services	11,203	2,804	335	14,342
Real Estate and Rental and Leasing	11,191	993	76	12,260
Transportation and Warehousing	9,711	567	100	10,378
Construction	7,179	2,101	251	9,531
Retail Trade	6,778	1,977	238	8,993
Other Services (except Public Administration)	6,445	1,982	171	8,598
Administrative, Support, and Waste Management	5,773	1,100	183	7,056
Health Care and Social Assistance	4,696	1,900	394	6,990
Finance and Insurance	3,258	882	127	4,267
Arts, Entertainment, and Recreation	3,623	412	59	4,094
Accommodation and Food Services	1,216	1,314	472	3,002
Educational Services	2,115	252	62	2,429
Wholesale Trade	1,350	723	183	2,256
Information	1,306	373	44	1,723
Manufacturing	830	364	132	1,326
Agriculture, Forestry, Fishing and Hunting	542	33	0	575
Management of Companies and Enterprises	*	218	88	306
Industries not classified	*	256	2	258
Utilities	50	11	6	67
Mining, Quarrying, and Oil and Gas Extraction	13	11	8	32
Total	77,279	18,246	2,831	98,356

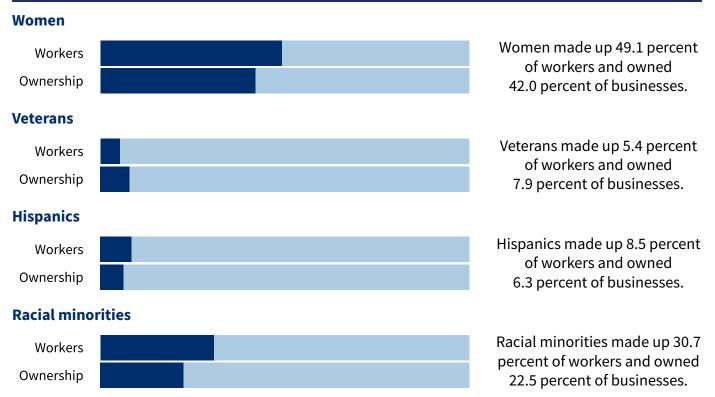
* Not reported by the Census Bureau

Sources: Nonemployer Statistics, 2020 (Census); Statistics of US Businesses, 2020 (Census)



Small business exports

A total of 2,347 identified firms exported goods worth \$4.3 billion from Delaware in 2021. Of those exporters, 2,094—or 89.2 percent—were small. Exports by small firms reached \$969.0 million, making up 22.7 percent of exports by identified firms. Source: A profile of US importing and exporting companies, 2020-2021 (Census)



Ownership shares include equal and majority ownership

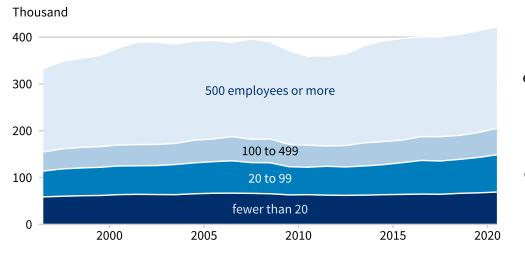
Sources of original data: <u>American Community Survey</u>, 2019 5-Year Data (Census); <u>Annual Business Survey</u>, 2019 (Census); <u>Nonemployer Statistics by Demographics</u>, 2019 (Census)

Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	27,000	3,400	30,400
Male	37,000	12,108	49,108
Owned equally by both groups	2,800	2,316	5,116
Veteran	4,300	1,221	5,521
Not Veteran	62,000	15,872	77,872
Owned equally by both groups	450	730	1,180
Hispanic	4,700	378	5,078
Not Hispanic	62,000	17,312	79,312
Owned equally by both groups	150	*	*
American Indian and Alaska Native	500	56	556
Asian	4,000	*	*
Black or African American	12,500	631	13,131
Native Hawaiian and Other Pacific Islander	70	*	*
White	50,500	15,219	65,719
Hispanic or Racial Minority	20,500	2,931	23,431
White and Not Hispanic	46,000	14,646	60,646
Owned equally by both groups	450	245	695

Total Delaware employment by business size

Source of original data: Statistics of US Businesses (Census)



Delaware small business employment grew by 32.8 percent between 1996 and 2020, which exceeded the national small business employment growth rate.

♦

Small business employment and payroll by industry

	Employers		Employees		Payroll (\$1,000	
Industry	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	3,139	95.1	21,372	65.2	2,105,816	58.3
Construction	2,352	99.1	21,460	91.5	1,269,757	88.0
Health Care and Social Assistance	2,294	95.3	31,671	42.2	1,541,454	35.8
Retail Trade	2,215	89.0	18,811	34.2	718,240	44.9
Other Services (except Public Administration)	2,153	97.5	14,235	92.4	425,569	89.5
Accommodation and Food Services	1,786	95.7	30,574	71.1	521,074	72.4
Administrative, Support, and Waste Management	1,283	91.3	15,278	51.2	748,222	57.5
Real Estate and Rental and Leasing	1,069	94.0	5,232	82.3	281,174	79.2
Finance and Insurance	1,009	82.3	6,081	14.8	590,699	13.3
Wholesale Trade	906	84.8	8,300	45.1	527,295	26.7
Transportation and Warehousing	667	91.7	5,943	32.2	242,384	30.7
Manufacturing	496	89.2	9,678	32.6	525,208	27.1
Arts, Entertainment, and Recreation	471	96.3	5,228	56.2	129,254	59.7
Information	417	86.3	3,561	49.3	317,536	56.0
Educational Services	314	94.6	5,639	81.2	174,172	63.9
Management of Companies and Enterprises	306	63.1	989	15.0	91,559	12.4
Industries not classified	258	100.0	321	100.0	8,270	100.0
Agriculture, Forestry, Fishing and Hunting	33	97.1	107	94.7	5,721	94.2
Mining, Quarrying, and Oil and Gas Extraction	19	90.5	310	70.9	22,426	57.8
Utilities	17	68.0	564	22.8	64,296	20.8
Total	21,077	93.7	205,354	48.7	10,310,126	41.1

Source: Statistics of US Businesses, 2020 (Census)

About this profile

Small businesses are generally defined here as firms with fewer than 500 employees. Figures or statistics may involve approximations because of missing or problematic data. Where notes identify the source of "original data," a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other geographic profiles are available online. Visit advocacy.sba.gov for additional resources.

 $[\]diamond$

U.S. SMALL BUSINESS ADMINISTRATION **OFFICE OF ADVOCACY**

REGULATION

RESEARCH

OUTREACH

District of Columbia

75,579 small businesses 98.1 percent of DC businesses Percent 75 50 25

Share of employees working at small businesses by county, district, or independent city Source of original data: Statistics of US Businesses (Census)

Business dynamics

Establishments

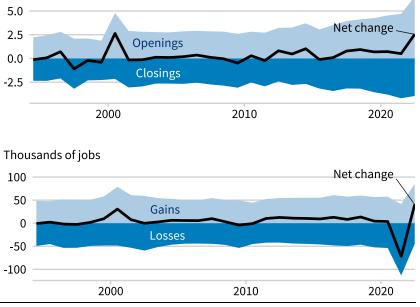
Between March 2021 and March 2022, 6,497 DC establishments opened and 3,950 closed, for a net increase of 2,547. Employment expanded at 7,924 establishments and contracted at 6,199. Small businesses accounted for 5,931 establishment openings and 3,607 closings.

Employment

Opening and expanding DC establishments added 85,396 jobs, while closing and contracting establishments lost 44,943, for a net increase of 40,453 jobs. Small businesses contributed a net increase of 30,252 jobs, or 74.8 percent of that total.

Counts include temporary closures and reopenings Source: Business Employment Dynamics (BLS)

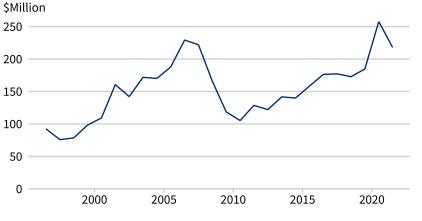
Thousands of establishments



260,713 small business employees 48.0 percent of DC employees

The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$217.9 million in loans to DC businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$287.8 million. Total reported new lending to businesses through loans of \$1 million or less was \$904.1 million. Source: CRA Aggregate Data (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

	Without	1–19	20-499	All small
Industry	employees	employees	employees	businesses
Professional, Scientific, and Technical Services	16,535	3,844	835	21,214
Other Services (except Public Administration)	4,556	2,871	845	8,272
Transportation and Warehousing	7,254	97	24	7,375
Real Estate and Rental and Leasing	5,910	710	122	6,742
Health Care and Social Assistance	4,257	1,371	335	5,963
Arts, Entertainment, and Recreation	4,668	275	83	5,026
Administrative, Support, and Waste Management	3,495	483	195	4,173
Educational Services	2,941	376	181	3,498
Retail Trade	2,153	1,039	124	3,316
Accommodation and Food Services	1,204	1,270	672	3,146
Construction	2,214	379	96	2,689
Information	1,328	340	120	1,788
Finance and Insurance	1,023	279	105	1,407
Wholesale Trade	271	203	32	506
Manufacturing	273	81	15	369
Management of Companies and Enterprises	*	18	29	47
Utilities	40	5	1	46
Agriculture, Forestry, Fishing and Hunting	39	*	*	39
Industries not classified	*	37	0	37
Mining, Quarrying, and Oil and Gas Extraction	3	*	*	3
Total	58,164	13,667	3,748	75,579

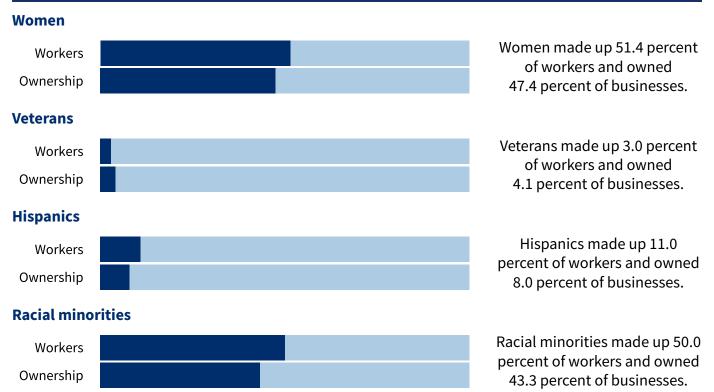
* Not reported by the Census Bureau

Sources: Nonemployer Statistics, 2020 (Census); Statistics of US Businesses, 2020 (Census)



Small business exports

A total of 507 identified firms exported goods worth \$755.0 million from the District in 2021. Of those exporters, 390-or 76.9 percent-were small. Exports by small firms reached \$733.0 million, making up 97.1 percent of exports by identified firms. Source: A profile of US importing and exporting companies, 2020-2021 (Census)



Ownership shares include equal and majority ownership

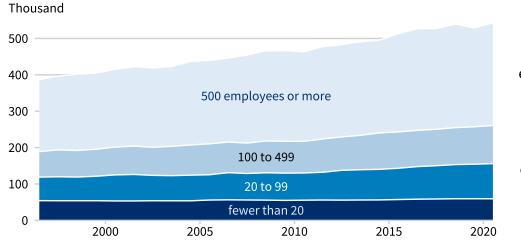
Sources of original data: <u>American Community Survey</u>, 2019 5-Year Data (Census); <u>Annual Business Survey</u>, 2019 (Census); <u>Nonemployer Statistics by Demographics</u>, 2019 (Census)

Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	29,500	2,791	32,291
Male	29,500	8,562	38,062
Owned equally by both groups	800	1,274	2,074
Veteran	2,000	768	2,768
Not Veteran	57,500	11,761	69,261
Owned equally by both groups	100	100	200
Hispanic	5,100	472	5,572
Not Hispanic	54,500	12,030	66,530
Owned equally by both groups	100	*	*
American Indian and Alaska Native	500	19	519
Asian	3,400	1,886	5,286
Black or African American	25,000	1,887	26,887
Native Hawaiian and Other Pacific Islander	90	*	*
White	32,000	8,922	40,922
Hispanic or Racial Minority	31,500	4,204	35,704
White and Not Hispanic	28,000	8,230	36,230
Owned equally by both groups	250	*	*

Total DC employment by business size

Source of original data: Statistics of US Businesses (Census)



DC small business employment grew by 37.9 percent between 1996 and 2020, which exceeded the national small business employment growth rate.

♦



Small business employment and payroll by industry

	Employers		Employee	Employees		00s)
 Industry	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	4,679	92.2	51,227	47.6	6,470,185	42.5
Other Services (except Public Administration)	3,716	97.7	62,137	81.8	5,842,655	81.3
Accommodation and Food Services	1,942	94.4	40,721	55.1	709,406	46.9
Health Care and Social Assistance	1,706	94.8	31,949	43.4	1,530,079	32.6
Retail Trade	1,163	87.6	7,096	30.7	246,522	34.8
Real Estate and Rental and Leasing	832	92.0	6,572	58.6	590,156	60.7
Administrative, Support, and Waste Management	678	84.6	14,192	44.9	698,734	45.0
Educational Services	557	92.4	15,828	28.5	875,790	26.8
Construction	475	96.2	7,643	76.4	520,172	69.3
Information	460	78.4	8,559	29.7	943,648	26.6
Finance and Insurance	384	69.4	3,885	19.0	573,481	16.0
Arts, Entertainment, and Recreation	358	94.0	6,355	53.4	168,295	28.7
Wholesale Trade	235	75.1	1,701	49.6	136,846	44.6
Transportation and Warehousing	121	81.2	1,035	27.0	33,507	7.0
Manufacturing	96	92.3	894	85.3	37,946	82.1
Management of Companies and Enterprises	47	30.1	856	9.7	70,133	6.2
Industries not classified	37	100.0	41	100.0	1,513	100.0
Utilities	6	18.2	21	1.0	2,541	0.8
Total	17,415	92.2	260,713	48.0	19,451,698	42.4

Source: Statistics of US Businesses, 2020 (Census)

About this profile

Small businesses are generally defined here as firms with fewer than 500 employees. Figures or statistics may involve approximations because of missing or problematic data. Where notes identify the source of "original data," a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other <u>geographic</u> <u>profiles</u> are available online. Visit <u>advocacy.sba.gov</u> for additional resources.

U.S. SMALL BUSINESS ADMINISTRATION OFFICE OF ADVOCACY

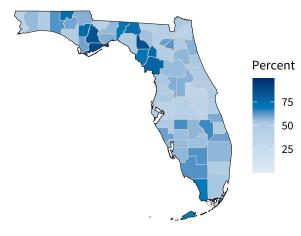
REGULATION

RESEARCH

OUTREACH

Florida

3.1 million small businesses 99.8 percent of Florida businesses 3.6 million small business employees 39.7 percent of Florida employees



Share of employees working at small businesses by county Source of original data: <u>Statistics of US Businesses</u> (Census)

Business dynamics

Establishments

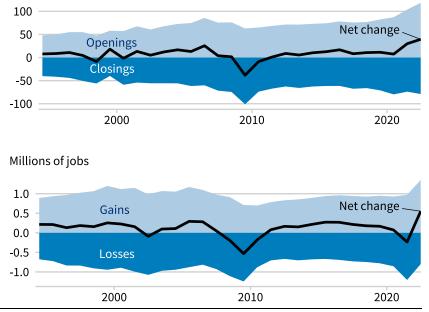
Between March 2021 and March 2022, 118,431 Florida establishments opened and 78,956 closed, for a net increase of 39,475. Employment expanded at 155,445 establishments and contracted at 119,419. Small businesses accounted for 106,105 openings and 72,608 closings.

Employment

Opening and expanding Florida establishments added 1.4 million jobs, while closing and contracting establishments lost 798,972, for a net increase of 552,386 jobs. Small businesses contributed a net increase of 336,015 jobs, or 60.8 percent of that total.

Counts include temporary closures and reopenings Source: <u>Business Employment Dynamics</u> (BLS)

Thousands of establishments



The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$7.1 billion in loans to Florida businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$11.0 billion. Total reported new lending to businesses through loans of \$1 million or less was \$24.8 billion. Source: <u>CRA Aggregate Data</u> (FFIEC)

New lending to businesses with revenues under \$1 million \$Billion



Small business count by size and industry

	Without	1–19	20-499	All small
Industry	employees	employees	employees	businesses
Professional, Scientific, and Technical Services	316,541	75,961	3,503	396,005
Administrative, Support, and Waste Management	325,323	32,035	2,765	360,123
Real Estate and Rental and Leasing	315,953	33,710	982	350,645
Other Services (except Public Administration)	301,391	44,243	2,687	348,321
Transportation and Warehousing	323,410	13,709	1,291	338,410
Construction	266,411	54,554	4,503	325,468
Health Care and Social Assistance	215,977	45,734	4,889	266,600
Retail Trade	186,347	44,240	3,106	233,693
Arts, Entertainment, and Recreation	97,759	7,876	1,068	106,703
Finance and Insurance	80,977	18,511	1,094	100,582
Accommodation and Food Services	48,107	24,772	7,594	80,473
Wholesale Trade	43,706	22,593	2,531	68,830
Educational Services	57,135	5,887	1,184	64,206
Manufacturing	28,492	9,825	2,076	40,393
Information	27,109	5,013	522	32,644
Agriculture, Forestry, Fishing and Hunting	15,116	1,020	60	16,196
Utilities	1,211	275	49	1,535
Management of Companies and Enterprises	*	487	575	1,062
Mining, Quarrying, and Oil and Gas Extraction	840	114	31	985
Industries not classified	*	870	1	871
Total	2,651,805	441,182	39,205	3,132,192

* Not reported by the Census Bureau

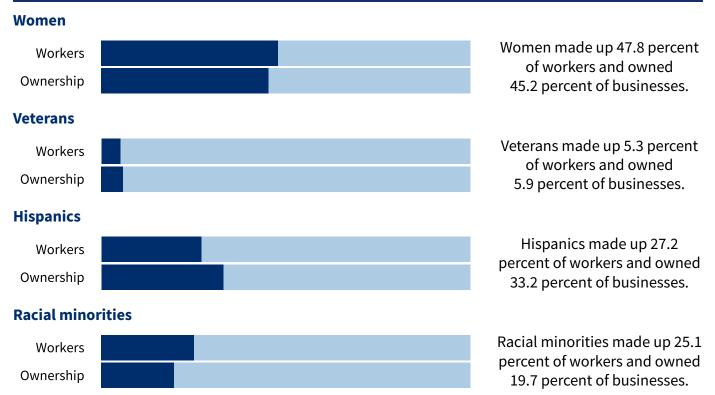
Sources: Nonemployer Statistics, 2020 (Census); Statistics of US Businesses, 2020 (Census)



Small business exports

A total of 57,079 identified firms exported goods worth \$51.5 billion from Florida in 2021. Of those exporters, 54,080—or 94.7 percent—were small. Exports by small firms reached \$29.6 billion, making up 57.6 percent of exports by identified firms. Source: A profile of US importing and exporting companies, 2020-2021 (Census)

....



Ownership shares include equal and majority ownership

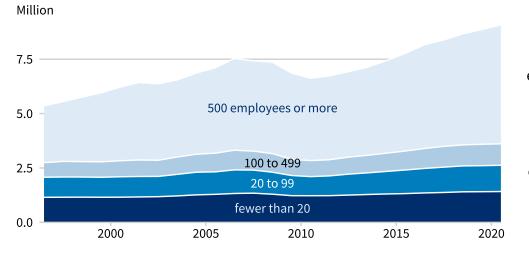
Sources of original data: <u>American Community Survey</u>, 2019 5-Year Data (Census); <u>Annual Business Survey</u>, 2019 (Census); <u>Nonemployer Statistics by Demographics</u>, 2019 (Census)

Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	1,044,000	101,321	1,145,321
Male	1,280,000	271,457	1,551,457
Owned equally by both groups	68,500	68,226	136,726
Veteran	117,000	27,603	144,603
Not Veteran	2,267,000	400,053	2,667,053
Owned equally by both groups	8,600	13,348	21,948
Hispanic	851,000	72,160	923,160
Not Hispanic	1,532,000	361,860	1,893,860
Owned equally by both groups	10,000	*	*
American Indian and Alaska Native	16,500	935	17,435
Asian	112,000	29,009	141,009
Black or African American	408,000	13,647	421,647
Native Hawaiian and Other Pacific Islander	4,900	*	*
White	1,878,000	397,923	2,275,923
Hispanic or Racial Minority	1,269,000	113,795	1,382,795
White and Not Hispanic	1,110,000	317,535	1,427,535
Owned equally by both groups	13,500	9,673	23,173

Total Florida employment by business size

Source of original data: Statistics of US Businesses (Census)



Florida small business employment grew by 31.5 percent between 1996 and 2020, which exceeded the national small business employment growth rate.

♦



Small business employment and payroll by industry

	Employers Emp		Employee	es	Payroll (\$1,0	00s)
 Industry	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	79,464	99.1	350,986	62.1	24,824,759	57.8
Construction	59,057	99.6	412,008	83.5	20,530,648	78.5
Health Care and Social Assistance	50,623	99.1	506,036	42.1	23,419,816	36.7
Retail Trade	47,346	98.8	327,379	29.3	12,492,429	37.4
Other Services (except Public Administration)	46,930	99.5	264,765	79.1	7,859,911	76.4
Administrative, Support, and Waste Management	34,800	98.1	276,724	13.8	10,350,119	10.8
Real Estate and Rental and Leasing	34,692	99.2	107,651	57.6	5,265,152	57.6
Accommodation and Food Services	32,366	98.6	527,346	52.0	9,414,165	51.2
Wholesale Trade	25,124	96.9	187,209	55.9	11,070,832	51.2
Finance and Insurance	19,605	97.4	108,531	27.3	8,500,294	23.7
Transportation and Warehousing	15,000	97.1	99,711	31.1	4,311,227	27.7
Manufacturing	11,901	96.0	169,669	52.2	8,032,410	43.4
Arts, Entertainment, and Recreation	8,944	98.6	105,116	47.2	3,660,546	52.7
Educational Services	7,071	98.3	94,389	52.6	3,219,582	44.3
Information	5,535	95.2	43,037	24.5	3,082,409	19.5
Agriculture, Forestry, Fishing and Hunting	1,080	99.1	6,391	82.8	242,856	81.9
Management of Companies and Enterprises	1,062	62.1	15,857	9.6	1,338,643	9.0
Industries not classified	871	100.0	940	100.0	31,687	100.0
Utilities	324	92.3	5,576	20.2	473,702	15.1
Mining, Quarrying, and Oil and Gas Extraction	145	86.8	1,477	39.6	91,388	32.1
Total	480,387	99.0	3,610,798	39.7	158,212,575	35.9

Source: Statistics of US Businesses, 2020 (Census)

About this profile

Small businesses are generally defined here as firms with fewer than 500 employees. Figures or statistics may involve approximations because of missing or problematic data. Where notes identify the source of "original data," a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other <u>geographic</u> <u>profiles</u> are available online. Visit <u>advocacy.sba.gov</u> for additional resources.

U.S. SMALL BUSINESS ADMINISTRATION OFFICE OF ADVOCACY

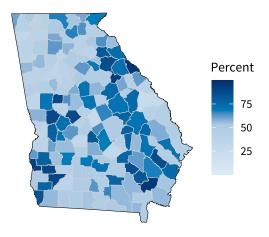
REGULATION

RESEARCH

OUTREACH

Georgia

1.2 million small businesses **99.6 percent** of Georgia businesses 1.7 million small business employees 42.0 percent of Georgia employees



Share of employees working at small businesses by county Source of original data: <u>Statistics of US Businesses</u> (Census)

Business dynamics

Establishments

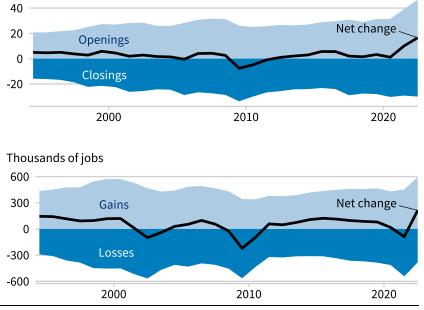
Between March 2021 and March 2022, 46,568 Georgia establishments opened and 30,015 closed, for a net increase of 16,553. Employment expanded at 67,446 establishments and contracted at 53,372. Small businesses accounted for 43,472 openings and 27,959 closings.

Employment

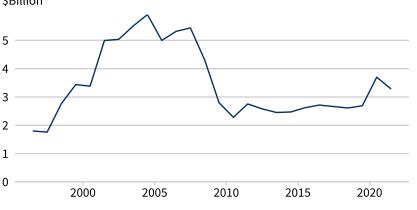
Opening and expanding Georgia establishments added 595,576 jobs, while closing and contracting establishments lost 382,214, for a net increase of 213,362 jobs. Small businesses contributed a net increase of 145,278 jobs, or 68.1 percent of that total.

Counts include temporary closures and reopenings Source: <u>Business Employment Dynamics</u> (BLS)

Thousands of establishments



The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$3.3 billion in loans to Georgia businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$4.2 billion. Total reported new lending to businesses through loans of \$1 million or less was \$10.5 billion. Source: <u>CRA Aggregate Data</u> (FFIEC) New lending to businesses with revenues under \$1 million \$Billion



Small business count by size and industry

	Without	1–19	20-499	All small
Industry	employees	employees	employees	businesses
Other Services (except Public Administration)	138,273	19,456	1,475	159,204
Professional, Scientific, and Technical Services	121,913	26,522	1,878	150,313
Construction	126,466	17,919	1,718	146,103
Administrative, Support, and Waste Management	127,333	9,413	1,289	138,035
Transportation and Warehousing	114,664	5,198	827	120,689
Retail Trade	80,114	19,851	1,524	101,489
Real Estate and Rental and Leasing	89,923	10,148	468	100,539
Health Care and Social Assistance	70,318	16,927	2,692	89,937
Arts, Entertainment, and Recreation	45,971	3,097	393	49,461
Accommodation and Food Services	22,214	11,887	4,046	38,147
Finance and Insurance	24,220	7,246	598	32,064
Educational Services	28,728	2,390	558	31,676
Wholesale Trade	12,841	7,698	1,695	22,234
Manufacturing	12,376	4,400	1,635	18,411
Information	12,769	2,195	392	15,356
Agriculture, Forestry, Fishing and Hunting	7,060	803	95	7,958
Utilities	510	78	54	642
Industries not classified	*	606	1	607
Management of Companies and Enterprises	*	169	354	523
Mining, Quarrying, and Oil and Gas Extraction	196	71	23	290
Total	1,035,889	165,945	20,965	1,222,799

* Not reported by the Census Bureau

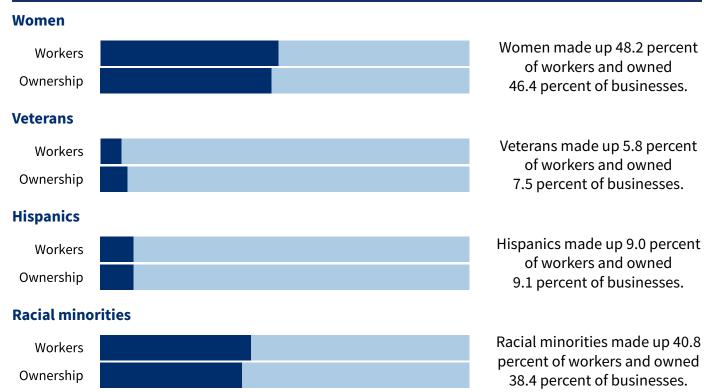
Sources: Nonemployer Statistics, 2020 (Census); Statistics of US Businesses, 2020 (Census)



Small business exports

A total of 14,556 identified firms exported goods worth \$39.6 billion from Georgia in 2021. Of those exporters, 12,785—or 87.8 percent—were small. Exports by small firms reached \$11.2 billion, making up 28.2 percent of exports by identified firms. Source: A profile of US importing and exporting companies, 2020-2021 (Census)

....



Ownership shares include equal and majority ownership

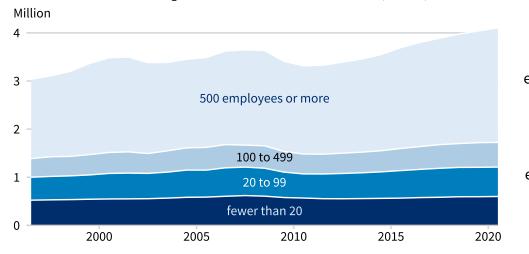
Sources of original data: <u>American Community Survey</u>, 2019 5-Year Data (Census); <u>Annual Business Survey</u>, 2019 (Census); <u>Nonemployer Statistics by Demographics</u>, 2019 (Census)

Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	458,000	38,798	496,798
Male	506,000	109,934	615,934
Owned equally by both groups	17,000	19,064	36,064
Veteran	64,500	14,285	78,785
Not Veteran	914,000	149,681	1,063,681
Owned equally by both groups	3,300	3,830	7,130
Hispanic	96,500	6,126	102,626
Not Hispanic	884,000	160,548	1,044,548
Owned equally by both groups	1,000	*	*
American Indian and Alaska Native	7,400	591	7,991
Asian	67,000	21,727	88,727
Black or African American	345,000	9,852	354,852
Native Hawaiian and Other Pacific Islander	1,400	124	1,524
White	573,000	135,352	708,352
Hispanic or Racial Minority	486,000	38,016	524,016
White and Not Hispanic	493,000	127,538	620,538
Owned equally by both groups	2,200	2,241	4,441

Total Georgia employment by business size

Source of original data: <u>Statistics of US Businesses</u> (Census)



Georgia small business employment grew by 24.3 percent between 1996 and 2020, which exceeded the national small business employment growth rate.

♦



Small business employment and payroll by industry

	Employers		Employees		Payroll (\$1,0	00s)
Industry	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	28,400	97.9	159,010	52.3	11,835,856	45.9
Retail Trade	21,375	97.7	145,981	29.9	5,308,116	38.1
Other Services (except Public Administration)	20,931	99.1	137,140	84.2	4,219,321	81.1
Construction	19,637	99.0	153,961	75.8	8,786,111	70.6
Health Care and Social Assistance	19,619	98.3	234,704	43.1	10,555,263	37.2
Accommodation and Food Services	15,933	98.0	266,812	58.1	4,214,857	59.0
Administrative, Support, and Waste Management	10,702	95.4	114,669	27.5	4,599,460	27.8
Real Estate and Rental and Leasing	10,616	98.0	39,860	56.1	2,357,855	47.7
Wholesale Trade	9,393	92.3	103,350	50.2	6,529,551	45.3
Finance and Insurance	7,844	94.8	51,193	27.8	4,003,274	21.8
Manufacturing	6,035	90.8	129,023	32.9	6,010,460	29.0
Transportation and Warehousing	6,025	93.1	52,881	21.7	2,360,441	17.1
Arts, Entertainment, and Recreation	3,490	98.3	33,198	58.4	769,928	44.8
Educational Services	2,948	97.4	47,570	54.4	1,546,013	40.9
Information	2,587	90.4	28,270	24.1	2,231,276	18.5
Agriculture, Forestry, Fishing and Hunting	898	98.9	7,000	89.0	333,930	89.3
Industries not classified	607	100.0	516	100.0	17,654	100.0
Management of Companies and Enterprises	523	51.5	11,052	8.2	965,388	6.9
Utilities	132	86.3	6,857	29.7	614,921	25.2
Mining, Quarrying, and Oil and Gas Extraction	94	82.5	1,483	28.7	93,658	25.8
Total	186,910	97.7	1,724,530	42.0	77,353,333	35.7

Source: Statistics of US Businesses, 2020 (Census)

About this profile

Small businesses are generally defined here as firms with fewer than 500 employees. Figures or statistics may involve approximations because of missing or problematic data. Where notes identify the source of "original data," a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other <u>geographic</u> <u>profiles</u> are available online. Visit <u>advocacy.sba.gov</u> for additional resources.

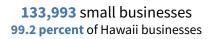
U.S. SMALL BUSINESS ADMINISTRATION OFFICE OF ADVOCACY

REGULATION

RESEARCH

OUTREACH

Hawaii



267,388 small business employees 48.7 percent of Hawaii employees



Share of employees working at small businesses by county

Source of original data: Statistics of US Businesses (Census)

Business dynamics

Establishments

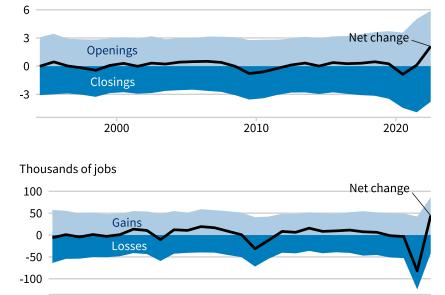
Between March 2021 and March 2022, 5,888 Hawaii establishments opened and 3,790 closed, for a net increase of 2,098. Employment expanded at 10,303 establishments and contracted at 7,750. Small businesses accounted for 5,511 establishment openings and 3,477 closings.

Employment

Opening and expanding Hawaii establishments added 86,105 jobs, while closing and contracting establishments lost 41,813, for a net increase of 44,292 jobs. Small businesses contributed a net increase of 31,947 jobs, or 72.1 percent of that total.

Counts include temporary closures and reopenings Source: <u>Business Employment Dynamics</u> (BLS)

Thousands of establishments



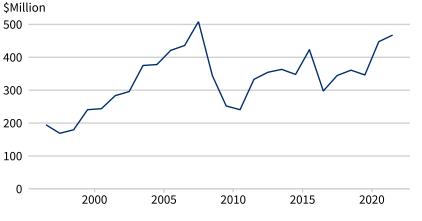
2010

2020

2000

The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$467.7 million in loans to Hawaii businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$693.3 million. Total reported new lending to businesses through loans of \$1 million or less was \$1.9 billion. Source: CRA Aggregate Data (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

	Without	1–19	20-499	All small
Industry	employees	employees	employees	businesses
Professional, Scientific, and Technical Services	15,645	2,606	239	18,490
Real Estate and Rental and Leasing	13,045	1,473	99	14,617
Other Services (except Public Administration)	11,483	2,837	255	14,575
Retail Trade	11,246	2,158	288	13,692
Administrative, Support, and Waste Management	10,925	1,271	239	12,435
Construction	8,765	2,505	299	11,569
Health Care and Social Assistance	8,316	2,539	301	11,156
Transportation and Warehousing	8,379	528	162	9,069
Arts, Entertainment, and Recreation	6,002	378	112	6,492
Accommodation and Food Services	2,458	2,199	718	5,375
Finance and Insurance	3,045	573	89	3,707
Educational Services	3,126	384	113	3,623
Wholesale Trade	2,131	928	182	3,241
Manufacturing	1,821	579	132	2,532
Agriculture, Forestry, Fishing and Hunting	1,864	30	3	1,897
Information	1,120	245	39	1,404
Utilities	180	16	5	201
Management of Companies and Enterprises	*	21	83	104
Industries not classified	*	56	0	56
Mining, Quarrying, and Oil and Gas Extraction	18	*	*	23
Total	109,569	21,294	3,130	133,993

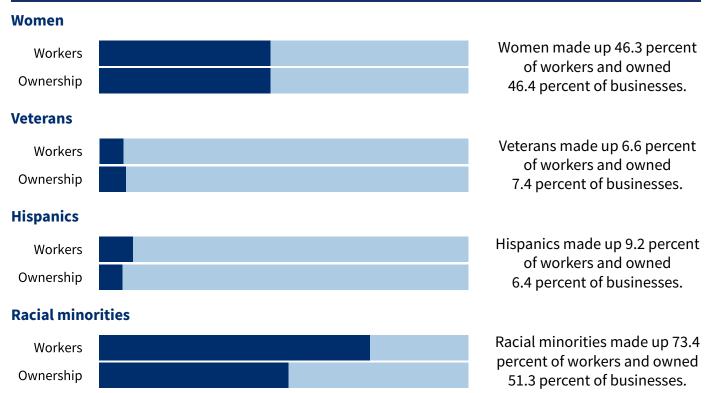
* Not reported by the Census Bureau

Sources: Nonemployer Statistics, 2020 (Census); Statistics of US Businesses, 2020 (Census)



Small business exports

A total of 688 identified firms exported goods worth \$301.0 million from Hawaii in 2021. Of those exporters, 599—or 87.1 percent—were small. Exports by small firms reached \$222.0 million, making up 73.8 percent of exports by identified firms. Source: A profile of US importing and exporting companies, 2020-2021 (Census)



Ownership shares include equal and majority ownership

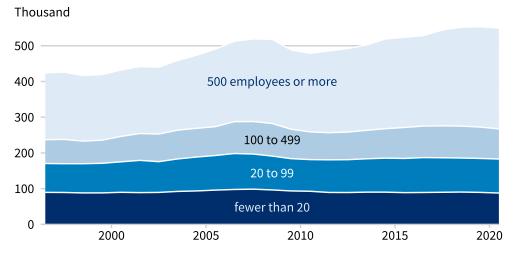
Sources of original data: <u>American Community Survey</u>, 2019 5-Year Data (Census); <u>Annual Business Survey</u>, 2019 (Census); <u>Nonemployer Statistics by Demographics</u>, 2019 (Census)

Business count by owner demographic group

	Without	With	Total
Ownership	employees	employees	businesses
Female	51,000	5,861	56,861
Male	60,000	12,628	72,628
Owned equally by both groups	2,400	3,529	5,929
Veteran	7,900	1,301	9,201
Not Veteran	106,000	20,294	126,294
Owned equally by both groups	400	*	*
Hispanic	7,500	514	8,014
Not Hispanic	106,000	21,099	127,099
Owned equally by both groups	250	*	*
American Indian and Alaska Native	2,100	250	2,350
Asian	58,000	10,758	68,758
Black or African American	2,300	*	*
Native Hawaiian and Other Pacific Islander	18,500	*	*
White	55,500	10,778	66,278
Hispanic or Racial Minority	74,500	12,090	86,590
White and Not Hispanic	38,500	8,599	47,099
Owned equally by both groups	750	1,330	2,080
Network when the Construct Drugon and the instruction of the second	1		

Total Hawaii employment by business size

Source of original data: Statistics of US Businesses (Census)



Small businesses accounted for 48.7 percent of Hawaii employment in 2020, which exceeded the national small business employment share.

♦

Small business employment and payroll by industry

IndustrySmall%Small%Small%Other Services (except Public Administration)3,09298.220,78082.7664,31586.3Accommodation and Food Services2,91797.353,74048.8875,86638.6Professional, Scientific, and Technical Services2,84595.316,98871.81,213,95470.3Health Care and Social Assistance2,84097.934,23646.71,662,54738.0Construction2,80498.526,00582.61,873,42278.0Retail Trade2,44692.824,57235.3712,76634.0Real Estate and Rental and Leasing1,57296.78,01356.2399,68459.8Administrative, Support, and Waste Management1,51093.220,33930.0648,15226.5Wholesale Trade1,11089.011,32764.3523,46556.6Manufacturing71197.010,12179.2377,63872.3Transportation and Warehousing69090.411,36835.1412,27429.3Finance and Insurance66282.57,73335.4549,95132.3Educational Services49795.28,22446.3270,80241.2Arts, Entertainment, and Recreation49097.09,13778.7200,49281.5Information28483.32,06725.7102,86120.3Manageme		Employers		Employee	Employees		00s)
Accommodation and Food Services2,91797.353,74048.8875,86638.6Professional, Scientific, and Technical Services2,84595.316,98871.81,213,95470.3Health Care and Social Assistance2,84097.934,23646.71,662,54738.0Construction2,80498.526,00582.61,873,42278.0Retail Trade2,44692.824,57235.3712,76634.0Real Estate and Rental and Leasing1,57296.78,01356.2399,68459.8Administrative, Support, and Waste Management1,51093.220,33930.0648,15226.5Wholesale Trade1,11089.011,32764.3523,46556.6Manufacturing71197.010,12179.2377,63872.3Transportation and Warehousing69090.411,36835.1412,27429.3Finance and Insurance66282.57,73335.4549,95132.3Educational Services49795.28,22446.3270,80241.2Arts, Entertainment, and Recreation49097.09,13778.7200,49281.5Information28483.32,06725.7102,86120.3Management of Companies and Enterprises10460.11,96125.4113,96818.7Industries not classified56100.093100.03,175100.0 <t< td=""><td>Industry</td><td>Small</td><td>%</td><td>Small</td><td>%</td><td>Small</td><td>%</td></t<>	Industry	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services2,84595.316,98871.81,213,95470.3Health Care and Social Assistance2,84097.934,23646.71,662,54738.0Construction2,80498.526,00582.61,873,42278.0Retail Trade2,44692.824,57235.3712,76634.0Real Estate and Rental and Leasing1,57296.78,01356.2399,68459.8Administrative, Support, and Waste Management1,51093.220,33930.0648,15226.5Wholesale Trade1,11089.011,32764.3523,46556.6Manufacturing71197.010,12179.2377,63872.3Transportation and Warehousing69090.411,36835.1412,27429.3Finance and Insurance66282.57,73335.4549,95132.3Educational Services49795.28,22446.3270,80241.2Arts, Entertainment, and Recreation49097.09,13778.7200,49281.5Information28483.32,06725.7102,86120.3Management of Companies and Enterprises10460.11,96125.4113,96818.7Industries not classified56100.093100.03,175100.0Agriculture, Forestry, Fishing and Hunting33100.0164100.04,366100.0<	Other Services (except Public Administration)	3,092	98.2	20,780	82.7	664,315	86.3
Health Care and Social Assistance2,84097.934,23646.71,662,54738.0Construction2,80498.526,00582.61,873,42278.0Retail Trade2,44692.824,57235.3712,76634.0Real Estate and Rental and Leasing1,57296.78,01356.2399,68459.8Administrative, Support, and Waste Management1,51093.220,33930.0648,15226.5Wholesale Trade1,11089.011,32764.3523,46556.6Manufacturing71197.010,12179.2377,63872.3Transportation and Warehousing69090.411,36835.1412,27429.3Finance and Insurance66282.57,73335.4549,95132.3Educational Services49795.28,22446.3270,80241.2Arts, Entertainment, and Recreation49097.09,13778.7200,49281.5Information28483.32,06725.7102,86120.3Management of Companies and Enterprises10460.11,96125.4113,96818.7Industries not classified56100.093100.03,175100.0Agriculture, Forestry, Fishing and Hunting33100.0164100.04,366100.0Utilities2165.638110.335,3818.8Mining, Quarrying, and Oil and Gas Ex	Accommodation and Food Services	2,917	97.3	53,740	48.8	875,866	38.6
Construction2,80498.526,00582.61,873,42278.0Retail Trade2,44692.824,57235.3712,76634.0Real Estate and Rental and Leasing1,57296.78,01356.2399,68459.8Administrative, Support, and Waste Management1,51093.220,33930.0648,15226.5Wholesale Trade1,11089.011,32764.3523,46556.6Manufacturing71197.010,12179.2377,63872.3Transportation and Warehousing69090.411,36835.1412,27429.3Finance and Insurance66282.57,73335.4549,95132.3Educational Services49795.28,22446.3270,80241.2Arts, Entertainment, and Recreation49097.09,13778.7200,49281.5Information28483.32,06725.7102,86120.3Management of Companies and Enterprises10460.11,96125.4113,96818.7Industries not classified56100.093100.03,175100.0Agriculture, Forestry, Fishing and Hunting33100.0164100.04,366100.0Utilities2165.638110.335,3818.8Mining, Quarrying, and Oil and Gas Extraction5100.013910.010,797100.0	Professional, Scientific, and Technical Services	2,845	95.3	16,988	71.8	1,213,954	70.3
Retail Trade2,44692.824,57235.3712,76634.0Real Estate and Rental and Leasing1,57296.78,01356.2399,68459.8Administrative, Support, and Waste Management1,51093.220,33930.0648,15226.5Wholesale Trade1,11089.011,32764.3523,46556.6Manufacturing71197.010,12179.2377,63872.3Transportation and Warehousing69090.411,36835.1412,27429.3Finance and Insurance66282.57,73335.4549,95132.3Educational Services49795.28,22446.3270,80241.2Arts, Entertainment, and Recreation49097.09,13778.7200,49281.5Information28483.32,06725.7102,86120.3Management of Companies and Enterprises10460.11,96125.4113,96818.7Industries not classified56100.093100.03,175100.0Agriculture, Forestry, Fishing and Hunting33100.0164100.04,366100.0Utilities2165.638110.335,3818.8Mining, Quarrying, and Oil and Gas Extraction5100.0139100.010,797100.0	Health Care and Social Assistance	2,840	97.9	34,236	46.7	1,662,547	38.0
Real Estate and Rental and Leasing1,57296.78,01356.2399,68459.8Administrative, Support, and Waste Management1,51093.220,33930.0648,15226.5Wholesale Trade1,11089.011,32764.3523,46556.6Manufacturing71197.010,12179.2377,63872.3Transportation and Warehousing69090.411,36835.1412,27429.3Finance and Insurance66282.57,73335.4549,95132.3Educational Services49795.28,22446.3270,80241.2Arts, Entertainment, and Recreation49097.09,13778.7200,49281.5Information28483.32,06725.7102,86120.3Management of Companies and Enterprises10460.11,96125.4113,96818.7Industries not classified56100.093100.03,175100.0Agriculture, Forestry, Fishing and Hunting33100.0164100.04,366100.0Utilities2165.638110.335,3818.8Mining, Quarrying, and Oil and Gas Extraction5100.0139100.010,797100.0	Construction	2,804	98.5	26,005	82.6	1,873,422	78.0
Administrative, Support, and Waste Management1,51093.220,33930.0648,15226.5Wholesale Trade1,11089.011,32764.3523,46556.6Manufacturing71197.010,12179.2377,63872.3Transportation and Warehousing69090.411,36835.1412,27429.3Finance and Insurance66282.57,73335.4549,95132.3Educational Services49795.28,22446.3270,80241.2Arts, Entertainment, and Recreation49097.09,13778.7200,49281.5Information28483.32,06725.7102,86120.3Management of Companies and Enterprises10460.11,96125.4113,96818.7Industries not classified56100.093100.03,175100.0Agriculture, Forestry, Fishing and Hunting33100.0164100.04,366100.0Utilities2165.638110.335,3818.8Mining, Quarrying, and Oil and Gas Extraction5100.0139100.010,797100.0	Retail Trade	2,446	92.8	24,572	35.3	712,766	34.0
Wholesale Trade1,11089.011,32764.3523,46556.6Manufacturing71197.010,12179.2377,63872.3Transportation and Warehousing69090.411,36835.1412,27429.3Finance and Insurance66282.57,73335.4549,95132.3Educational Services49795.28,22446.3270,80241.2Arts, Entertainment, and Recreation49097.09,13778.7200,49281.5Information28483.32,06725.7102,86120.3Management of Companies and Enterprises10460.11,96125.4113,96818.7Industries not classified56100.093100.03,175100.0Agriculture, Forestry, Fishing and Hunting33100.0164100.04,366100.0Utilities2165.638110.335,3818.8Mining, Quarrying, and Oil and Gas Extraction5100.0139100.010,797100.0	Real Estate and Rental and Leasing	1,572	96.7	8,013	56.2	399,684	59.8
Manufacturing71197.010,12179.2377,63872.3Transportation and Warehousing69090.411,36835.1412,27429.3Finance and Insurance66282.57,73335.4549,95132.3Educational Services49795.28,22446.3270,80241.2Arts, Entertainment, and Recreation49097.09,13778.7200,49281.5Information28483.32,06725.7102,86120.3Management of Companies and Enterprises10460.11,96125.4113,96818.7Industries not classified56100.093100.03,175100.0Agriculture, Forestry, Fishing and Hunting33100.0164100.04,366100.0Utilities2165.638110.335,3818.8Mining, Quarrying, and Oil and Gas Extraction5100.0139100.010,797100.0	Administrative, Support, and Waste Management	1,510	93.2	20,339	30.0	648,152	26.5
Transportation and Warehousing69090.411,36835.1412,27429.3Finance and Insurance66282.57,73335.4549,95132.3Educational Services49795.28,22446.3270,80241.2Arts, Entertainment, and Recreation49097.09,13778.7200,49281.5Information28483.32,06725.7102,86120.3Management of Companies and Enterprises10460.11,96125.4113,96818.7Industries not classified56100.093100.03,175100.0Agriculture, Forestry, Fishing and Hunting33100.0164100.04,366100.0Utilities2165.638110.335,3818.8Mining, Quarrying, and Oil and Gas Extraction5100.0139100.010,797100.0	Wholesale Trade	1,110	89.0	11,327	64.3	523,465	56.6
Finance and Insurance66282.57,73335.4549,95132.3Educational Services49795.28,22446.3270,80241.2Arts, Entertainment, and Recreation49097.09,13778.7200,49281.5Information28483.32,06725.7102,86120.3Management of Companies and Enterprises10460.11,96125.4113,96818.7Industries not classified56100.093100.03,175100.0Agriculture, Forestry, Fishing and Hunting33100.0164100.04,366100.0Utilities2165.638110.335,3818.8Mining, Quarrying, and Oil and Gas Extraction5100.0139100.010,797100.0	Manufacturing	711	97.0	10,121	79.2	377,638	72.3
Educational Services49795.28,22446.3270,80241.2Arts, Entertainment, and Recreation49097.09,13778.7200,49281.5Information28483.32,06725.7102,86120.3Management of Companies and Enterprises10460.11,96125.4113,96818.7Industries not classified56100.093100.03,175100.0Agriculture, Forestry, Fishing and Hunting33100.0164100.04,366100.0Utilities2165.638110.335,3818.8Mining, Quarrying, and Oil and Gas Extraction5100.0139100.010,797100.0	Transportation and Warehousing	690	90.4	11,368	35.1	412,274	29.3
Arts, Entertainment, and Recreation49097.09,13778.7200,49281.5Information28483.32,06725.7102,86120.3Management of Companies and Enterprises10460.11,96125.4113,96818.7Industries not classified56100.093100.03,175100.0Agriculture, Forestry, Fishing and Hunting33100.0164100.04,366100.0Utilities2165.638110.335,3818.8Mining, Quarrying, and Oil and Gas Extraction5100.0139100.010,797100.0	Finance and Insurance	662	82.5	7,733	35.4	549,951	32.3
Information28483.32,06725.7102,86120.3Management of Companies and Enterprises10460.11,96125.4113,96818.7Industries not classified56100.093100.03,175100.0Agriculture, Forestry, Fishing and Hunting33100.0164100.04,366100.0Utilities2165.638110.335,3818.8Mining, Quarrying, and Oil and Gas Extraction5100.0139100.010,797100.0	Educational Services	497	95.2	8,224	46.3	270,802	41.2
Management of Companies and Enterprises10460.11,96125.4113,96818.7Industries not classified56100.093100.03,175100.0Agriculture, Forestry, Fishing and Hunting33100.0164100.04,366100.0Utilities2165.638110.335,3818.8Mining, Quarrying, and Oil and Gas Extraction5100.0139100.010,797100.0	Arts, Entertainment, and Recreation	490	97.0	9,137	78.7	200,492	81.5
Industries not classified56 100.093 100.03,175 100.0Agriculture, Forestry, Fishing and Hunting33 100.0164 100.04,366 100.0Utilities21 65.6381 10.335,381 8.8Mining, Quarrying, and Oil and Gas Extraction5 100.0139 100.010,797 100.0	Information	284	83.3	2,067	25.7	102,861	20.3
Agriculture, Forestry, Fishing and Hunting33 100.0164 100.04,366 100.0Utilities21 65.6381 10.335,381 8.8Mining, Quarrying, and Oil and Gas Extraction5 100.0139 100.010,797 100.0	Management of Companies and Enterprises	104	60.1	1,961	25.4	113,968	18.7
Utilities2165.638110.335,3818.8Mining, Quarrying, and Oil and Gas Extraction5100.0139100.010,797100.0	Industries not classified	56	100.0	93	100.0	3,175	100.0
Mining, Quarrying, and Oil and Gas Extraction 5 100.0 139 100.0 10,797 100.0	Agriculture, Forestry, Fishing and Hunting	33	100.0	164	100.0	4,366	100.0
	Utilities	21	65.6	381	10.3	35,381	8.8
Total 24,424 95.9 267,388 48.7 10,655,876 44.9	Mining, Quarrying, and Oil and Gas Extraction	5	100.0	139	100.0	10,797	100.0
	Total	24,424	95.9	267,388	48.7	10,655,876	44.9

Source: Statistics of US Businesses, 2020 (Census)

About this profile

Small businesses are generally defined here as firms with fewer than 500 employees. Figures or statistics may involve approximations because of missing or problematic data. Where notes identify the source of "original data," a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other <u>geographic</u> <u>profiles</u> are available online. Visit <u>advocacy.sba.gov</u> for additional resources.

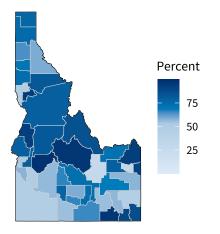
 $[\]diamond$

U.S. SMALL BUSINESS ADMINISTRATION OFFICE OF ADVOCACY

REGULATION • RESEARCH • OUTREACH

Idaho

188,603 small businesses **99.2 percent** of Idaho businesses 359,592 small business employees 56.4 percent of Idaho employees



Share of employees working at small businesses by county

Source of original data: Statistics of US Businesses (Census)

Business dynamics

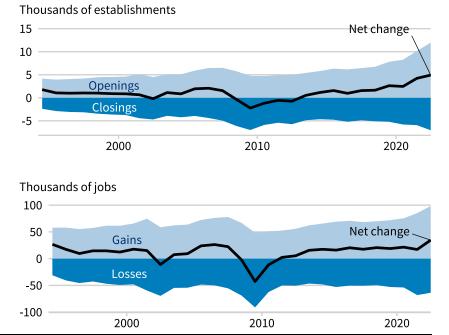
Establishments

Between March 2021 and March 2022, 11,977 Idaho establishments opened and 7,047 closed, for a net increase of 4,930. Employment expanded at 16,916 establishments and contracted at 12,234. Small businesses accounted for 11,426 openings and for 6,765 closings.

Employment

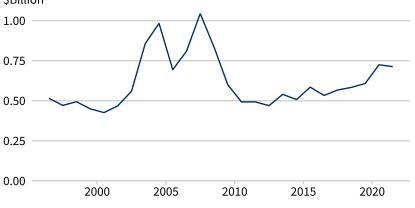
Opening and expanding Idaho establishments added 98,496 jobs, while closing and contracting establishments lost 63,826, for a net increase of 34,670 jobs. Small businesses contributed a net increase of 29,806 jobs, or 86.0 percent of that total.

Counts include temporary closures and reopenings Source: <u>Business Employment Dynamics</u> (BLS)



The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$713.2 million in loans to Idaho businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$605.9 million. Total reported new lending to businesses through loans of \$1 million or less was \$2.0 billion. Source: CRA Aggregate Data (FFIEC)

New lending to businesses with revenues under \$1 million **\$Billion**



Small business count by size and industry

	Without	1–19	20-499	All small
Industry	employees	employees	employees	businesses
Construction	17,244	7,879	498	25,621
Professional, Scientific, and Technical Services	19,774	4,329	306	24,409
Real Estate and Rental and Leasing	19,942	2,771	82	22,795
Retail Trade	15,353	3,488	493	19,334
Other Services (except Public Administration)	15,047	3,268	203	18,518
Health Care and Social Assistance	9,740	4,012	693	14,445
Administrative, Support, and Waste Management	10,804	2,287	224	13,315
Transportation and Warehousing	11,128	1,492	162	12,782
Arts, Entertainment, and Recreation	6,549	718	110	7,377
Finance and Insurance	3,909	1,384	114	5,407
Accommodation and Food Services	2,270	2,332	778	5,380
Educational Services	4,716	466	99	5,281
Manufacturing	3,042	1,355	374	4,771
Agriculture, Forestry, Fishing and Hunting	2,845	463	34	3,342
Wholesale Trade	1,985	988	332	3,305
Information	1,581	366	89	2,036
Mining, Quarrying, and Oil and Gas Extraction	175	80	23	278
Utilities	114	104	12	230
Management of Companies and Enterprises	*	40	84	124
Industries not classified	*	92	0	92
Total	146,218	37,877	4,508	188,603

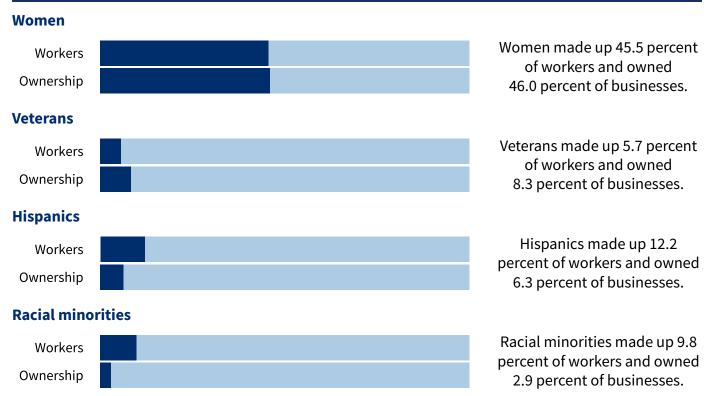
* Not reported by the Census Bureau

Sources: Nonemployer Statistics, 2020 (Census); Statistics of US Businesses, 2020 (Census)



Small business exports

A total of 1,690 identified firms exported goods worth \$3.5 billion from Idaho in 2021. Of those exporters, 1,444—or 85.4 percent—were small. Exports by small firms reached \$1.3 billion, making up 37.6 percent of exports by identified firms. Source: A profile of US importing and exporting companies, 2020-2021 (Census)



Ownership shares include equal and majority ownership

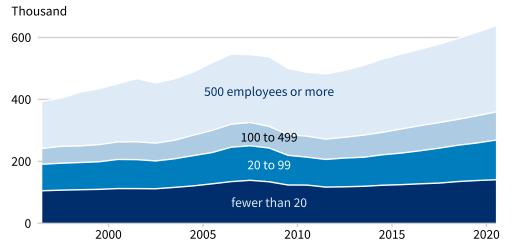
Sources of original data: <u>American Community Survey</u>, 2019 5-Year Data (Census); <u>Annual Business Survey</u>, 2019 (Census); <u>Nonemployer Statistics by Demographics</u>, 2019 (Census)

Business count by owner demographic group

	Without	With	Total
Ownership	employees	employees	businesses
Female	59,000	6,202	65,202
Male	75,500	21,408	96,908
Owned equally by both groups	6,100	11,090	17,190
Veteran	10,000	*	*
Not Veteran	129,000	34,804	163,804
Owned equally by both groups	950	*	*
Hispanic	8,700	1,608	10,308
Not Hispanic	131,000	36,412	167,412
Owned equally by both groups	300	679	979
American Indian and Alaska Native	1,900	340	2,240
Asian	2,900	807	3,707
Black or African American	1,400	85	1,485
Native Hawaiian and Other Pacific Islander	350	27	377
White	136,000	37,462	173,462
Hispanic or Racial Minority	14,500	2,825	17,325
White and Not Hispanic	125,000	34,957	159,957
Owned equally by both groups	550	918	1,468

Total Idaho employment by business size

Source of original data: Statistics of US Businesses (Census)



Idaho small business employment grew by 48.7 percent between 1996 and 2020, which exceeded the national small business employment growth rate.

♦



Small business employment and payroll by industry

	Employers		Employees		Payroll (\$1,00	
Industry	Small	%	Small	%	Small	%
Construction	8,377	99.6	49,749	96.3	2,446,812	93.5
Health Care and Social Assistance	4,705	97.6	59,877	55.7	2,259,966	44.7
Professional, Scientific, and Technical Services	4,635	96.4	23,571	60.7	1,333,337	50.0
Retail Trade	3,981	94.2	35,602	41.6	1,241,743	45.2
Other Services (except Public Administration)	3,471	98.2	19,570	87.6	564,523	83.8
Accommodation and Food Services	3,110	97.0	48,180	66.6	757,284	66.4
Real Estate and Rental and Leasing	2,853	98.2	7,873	86.8	348,541	85.5
Administrative, Support, and Waste Management	2,511	95.3	20,584	44.6	680,147	42.7
Manufacturing	1,729	93.7	28,826	45.2	1,284,927	33.0
Transportation and Warehousing	1,654	95.3	13,090	59.4	549,118	58.0
Finance and Insurance	1,498	89.0	8,812	36.8	525,962	31.1
Wholesale Trade	1,320	83.5	16,531	49.4	847,157	37.1
Arts, Entertainment, and Recreation	828	98.1	8,470	76.5	167,222	86.1
Educational Services	565	96.7	6,187	38.0	194,081	49.1
Agriculture, Forestry, Fishing and Hunting	497	99.0	3,621	97.3	154,240	96.2
Information	455	84.1	4,927	31.2	276,467	27.4
Management of Companies and Enterprises	124	59.6	1,559	19.8	110,592	14.3
Utilities	116	90.6	720	18.5	48,188	12.0
Mining, Quarrying, and Oil and Gas Extraction	103	93.6	1,726	78.5	115,569	76.6
Industries not classified	92	100.0	117	100.0	2,598	100.0
Total	42,385	96.6	359,592	56.4	13,908,474	48.3

Source: Statistics of US Businesses, 2020 (Census)

About this profile

Small businesses are generally defined here as firms with fewer than 500 employees. Figures or statistics may involve approximations because of missing or problematic data. Where notes identify the source of "original data," a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other <u>geographic</u> <u>profiles</u> are available online. Visit <u>advocacy.sba.gov</u> for additional resources.

U.S. SMALL BUSINESS ADMINISTRATION OFFICE OF ADVOCACY

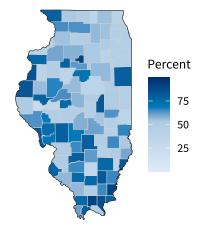
REGULATION

RESEARCH

OUTREACH

Illinois

1.3 million small businesses **99.6 percent** of Illinois businesses 2.4 million small business employees 44.1 percent of Illinois employees



Share of employees working at small businesses by county

Source of original data: Statistics of US Businesses (Census)

Business dynamics

Establishments

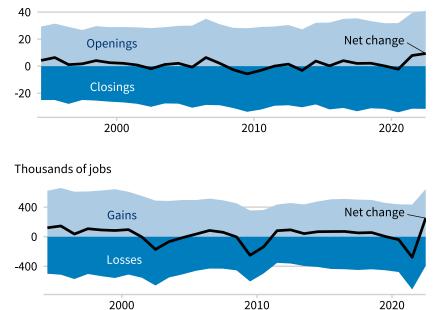
Between March 2021 and March 2022, 40,933 Illinois establishments opened and 31,592 closed, for a net increase of 9,341. Employment expanded at 78,793 establishments and contracted at 60,776. Small businesses accounted for 39,600 openings and 30,407 closings.

Employment

Opening and expanding Illinois establishments added 644,696 jobs, while closing and contracting establishments lost 393,727, for a net increase of 250,969 jobs. Small businesses contributed a net increase of 152,832 jobs, or 60.9 percent of that total.

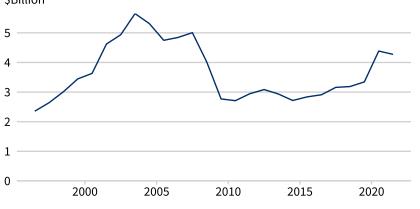
Counts include temporary closures and reopenings Source: <u>Business Employment Dynamics</u> (BLS)

Thousands of establishments



The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$4.3 billion in loans to Illinois businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$5.0 billion. Total reported new lending to businesses through loans of \$1 million or less was \$15.6 billion. Source: CRA Aggregate Data (FFIEC)

New lending to businesses with revenues under \$1 million **\$Billion**



Small business count by size and industry

	Without	1–19	20-499	All small
Industry	employees	employees	employees	businesses
Transportation and Warehousing	167,692	15,054	1,196	183,942
Professional, Scientific, and Technical Services	127,731	32,441	2,644	162,816
Other Services (except Public Administration)	104,428	27,646	2,105	134,179
Construction	95,642	26,867	1,873	124,382
Retail Trade	89,610	19,442	2,264	111,316
Real Estate and Rental and Leasing	98,281	10,045	652	108,978
Health Care and Social Assistance	77,836	21,538	3,470	102,844
Administrative, Support, and Waste Management	84,598	12,289	1,653	98,540
Arts, Entertainment, and Recreation	46,527	3,953	679	51,159
Finance and Insurance	28,362	10,322	1,125	39,809
Accommodation and Food Services	15,469	16,975	4,799	37,243
Educational Services	29,535	3,039	865	33,439
Wholesale Trade	13,719	10,096	2,584	26,399
Manufacturing	10,349	7,568	3,218	21,135
Information	10,826	2,445	513	13,784
Agriculture, Forestry, Fishing and Hunting	5,258	285	11	5,554
Mining, Quarrying, and Oil and Gas Extraction	1,122	300	47	1,469
Management of Companies and Enterprises	*	157	541	698
Utilities	309	114	44	467
Industries not classified	*	286	0	286
Total	1,007,294	220,684	29,086	1,257,064

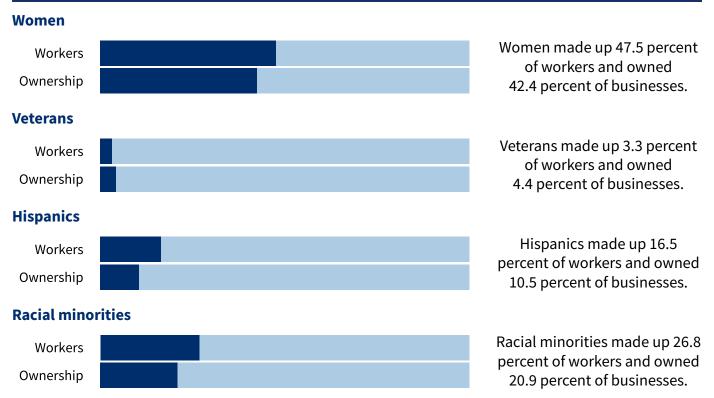
* Not reported by the Census Bureau

Sources: Nonemployer Statistics, 2020 (Census); Statistics of US Businesses, 2020 (Census)



Small business exports

A total of 22,478 identified firms exported goods worth \$62.0 billion from Illinois in 2021. Of those exporters, 20,134—or 89.6 percent—were small. Exports by small firms reached \$17.1 billion, making up 27.5 percent of exports by identified firms. Source: A profile of US importing and exporting companies, 2020-2021 (Census)



Ownership shares include equal and majority ownership

Sources of original data: <u>American Community Survey</u>, 2019 5-Year Data (Census); <u>Annual Business Survey</u>, 2019 (Census); <u>Nonemployer Statistics by Demographics</u>, 2019 (Census)

Business count by owner demographic group

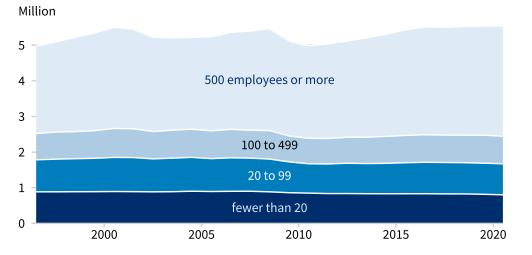
Ownership	Without employees	With employees	Total businesses
Female	406,000	51,773	457,773
Male	535,000	152,776	687,776
Owned equally by both groups	20,000	28,766	48,766
Veteran	35,500	10,297	45,797
Not Veteran	923,000	219,198	1,142,198
Owned equally by both groups	2,500	3,821	6,321
Hispanic	109,000	13,263	122,263
Not Hispanic	850,000	218,221	1,068,221
Owned equally by both groups	1,300	1,831	3,131
American Indian and Alaska Native	5,800	646	6,446
Asian	83,000	21,799	104,799
Black or African American	143,000	4,251	147,251
Native Hawaiian and Other Pacific Islander	1,100	168	1,268
White	738,000	206,561	944,561
Hispanic or Racial Minority	321,000	39,843	360,843
White and Not Hispanic	637,000	190,726	827,726
Owned equally by both groups	2,600	2,746	5,346

Counts include only businesses classifiable by owner demographic group

Sources: Annual Business Survey, 2019 (Census); Nonemployer Statistics by Demographics, 2019 (Census)

Total Illinois employment by business size

Source of original data: Statistics of US Businesses (Census)



Illinois small businesses employed 2.4 million workers in 2020, accounting for 44.1 percent of total employment.

♦

 \diamond

Small business employment and payroll by industry

	Employers Employees		es	Payroll (\$1,000s		
Industry	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	35,085	98.0	220,980	53.5	19,013,387	45.4
Other Services (except Public Administration)	29,751	99.3	204,064	84.4	7,364,940	78.0
Construction	28,740	99.5	177,068	80.6	12,906,136	77.4
Health Care and Social Assistance	25,008	98.4	346,393	41.7	15,064,985	34.5
Accommodation and Food Services	21,774	98.4	330,918	61.7	5,271,248	59.4
Retail Trade	21,706	97.4	190,388	32.6	6,979,998	40.6
Transportation and Warehousing	16,250	97.3	88,099	28.6	4,171,196	26.7
Administrative, Support, and Waste Management	13,942	96.1	142,306	29.1	6,708,699	33.8
Wholesale Trade	12,680	93.7	163,983	51.1	11,291,788	43.1
Finance and Insurance	11,447	95.6	97,660	28.3	10,310,223	26.5
Manufacturing	10,786	93.6	244,053	45.0	13,403,113	38.6
Real Estate and Rental and Leasing	10,697	98.1	53,409	65.0	3,371,355	64.1
Arts, Entertainment, and Recreation	4,632	98.1	56,735	62.5	1,490,169	56.4
Educational Services	3,904	97.1	68,404	39.2	2,354,624	31.3
Information	2,958	90.8	39,339	31.5	2,974,303	24.4
Management of Companies and Enterprises	698	51.5	15,022	7.3	1,401,712	5.7
Mining, Quarrying, and Oil and Gas Extraction	347	92.3	3,537	54.2	211,298	47.3
Agriculture, Forestry, Fishing and Hunting	296	97.7	1,093	60.9	48,353	54.1
Industries not classified	286	100.0	341	100.0	10,570	100.0
Utilities	158	84.5	2,254	8.0	197,305	5.6
Total	249,770	98.0	2,446,046	44.1	124,545,402	37.8

Source: Statistics of US Businesses, 2020 (Census)

About this profile

Small businesses are generally defined here as firms with fewer than 500 employees. Figures or statistics may involve approximations because of missing or problematic data. Where notes identify the source of "original data," a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other geographic profiles are available online. Visit advocacy.sba.gov for additional resources.

U.S. SMALL BUSINESS ADMINISTRATION **OFFICE OF ADVOCACY**

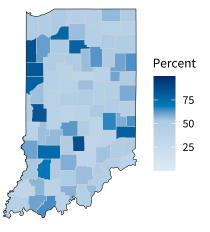
REGULATION

RESEARCH

OUTREACH

Indiana

537,058 small businesses 99.4 percent of Indiana businesses 1.2 million small business employees 44.0 percent of Indiana employees



Share of employees working at small businesses by county Source of original data: Statistics of US Businesses (Census)

Business dynamics

Establishments

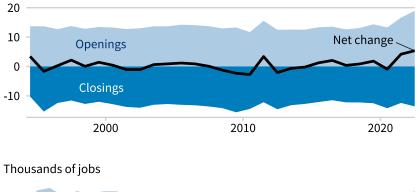
Between March 2021 and March 2022, 18,944 Indiana establishments opened and 13,583 closed, for a net increase of 5,361. Employment expanded at 43,704 establishments and contracted at 34,598. Small businesses accounted for 17,443 openings and 12,752 closings.

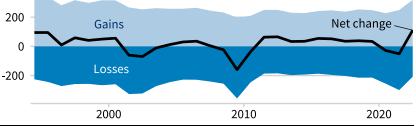
Employment

Opening and expanding Indiana establishments added 319,109 jobs, while closing and contracting establishments lost 208,081, for a net increase of 111,028 jobs. Small businesses contributed a net increase of 71,992 jobs, or 64.8 percent of that total.

Counts include temporary closures and reopenings Source: Business Employment Dynamics (BLS)

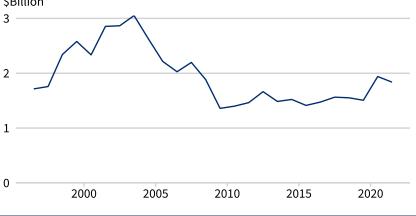
Thousands of establishments





The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$1.8 billion in loans to Indiana businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$1.8 billion. Total reported new lending to businesses through loans of \$1 million or less was \$6.4 billion. Source: CRA Aggregate Data (FFIEC)

New lending to businesses with revenues under \$1 million **\$Billion**



Small business count by size and industry

	Without	1–19	20-499	All small
Industry	employees	employees	employees	businesses
Other Services (except Public Administration)	50,662	13,556	1,215	65,433
Construction	51,829	12,285	1,288	65,402
Professional, Scientific, and Technical Services	48,240	10,564	1,018	59,822
Transportation and Warehousing	50,081	3,805	666	54,552
Retail Trade	41,799	9,974	1,327	53,100
Real Estate and Rental and Leasing	47,555	4,790	309	52,654
Administrative, Support, and Waste Management	40,299	5,305	822	46,426
Health Care and Social Assistance	27,745	8,115	1,801	37,661
Arts, Entertainment, and Recreation	19,427	1,729	351	21,507
Accommodation and Food Services	6,719	6,925	2,488	16,132
Finance and Insurance	11,599	4,137	383	16,119
Educational Services	12,295	1,169	324	13,788
Manufacturing	6,941	4,136	2,064	13,141
Wholesale Trade	5,549	3,825	1,194	10,568
Information	4,240	770	193	5,203
Agriculture, Forestry, Fishing and Hunting	4,826	247	13	5,086
Mining, Quarrying, and Oil and Gas Extraction	266	89	35	390
Utilities	216	116	51	383
Management of Companies and Enterprises	*	67	264	331
Industries not classified	*	162	0	162
Total	430,288	91,674	15,096	537,058

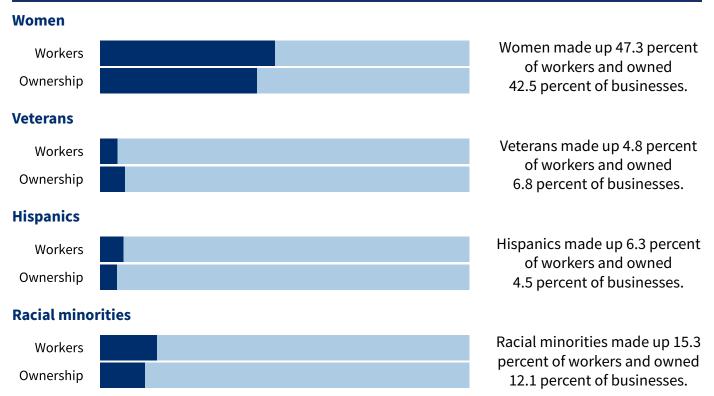
* Not reported by the Census Bureau

Sources: Nonemployer Statistics, 2020 (Census); Statistics of US Businesses, 2020 (Census)



Small business exports

A total of 8,486 identified firms exported goods worth \$38.4 billion from Indiana in 2021. Of those exporters, 7,194-or 84.8 percent-were small. Exports by small firms reached \$5.3 billion, making up 13.7 percent of exports by identified firms. Source: A profile of US importing and exporting companies, 2020-2021 (Census)



Ownership shares include equal and majority ownership

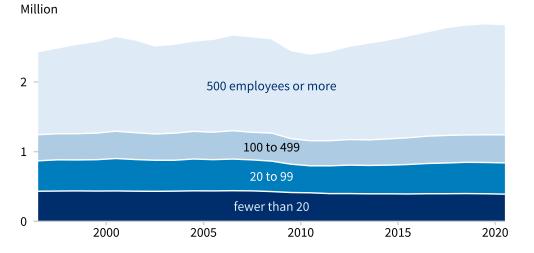
Sources of original data: <u>American Community Survey</u>, 2019 5-Year Data (Census); <u>Annual Business Survey</u>, 2019 (Census); <u>Nonemployer Statistics by Demographics</u>, 2019 (Census)

Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	174,000	17,470	191,470
Male	234,000	62,645	296,645
Owned equally by both groups	12,500	14,902	27,402
Veteran	25,000	6,230	31,230
Not Veteran	394,000	86,766	480,766
Owned equally by both groups	1,900	2,019	3,919
Hispanic	20,500	2,161	22,661
Not Hispanic	400,000	92,548	492,548
Owned equally by both groups	350	308	658
American Indian and Alaska Native	2,600	*	*
Asian	16,500	4,719	21,219
Black or African American	40,500	1,777	42,277
Native Hawaiian and Other Pacific Islander	350	57	407
White	365,000	88,542	453,542
Hispanic or Racial Minority	77,000	8,907	85,907
White and Not Hispanic	343,000	85,613	428,613
Owned equally by both groups	900	497	1,397

Total Indiana employment by business size

Source of original data: Statistics of US Businesses (Census)



Indiana small businesses employed 1.2 million workers in 2020, accounting for 44.0 percent of total employment.

♦

Small business employment and payroll by industry

	Employers		Employees		Payroll (\$1,000	
Industry	Small	%	Small	%	Small	%
Other Services (except Public Administration)	14,771	98.9	106,506	84.5	3,023,932	80.5
Construction	13,573	99.1	118,165	80.1	7,003,911	75.9
Professional, Scientific, and Technical Services	11,582	97.2	78,566	59.0	5,024,728	48.7
Retail Trade	11,301	96.2	109,887	33.5	3,687,876	39.0
Health Care and Social Assistance	9,916	97.0	174,896	38.8	7,164,161	32.4
Accommodation and Food Services	9,413	97.3	164,716	58.5	2,391,980	56.4
Manufacturing	6,200	90.5	169,236	33.1	7,984,636	28.2
Administrative, Support, and Waste Management	6,127	94.7	70,484	32.7	2,525,554	35.2
Real Estate and Rental and Leasing	5,099	97.6	25,755	70.3	1,179,488	65.5
Wholesale Trade	5,019	90.3	64,341	51.2	3,725,822	44.5
Finance and Insurance	4,520	93.5	36,727	34.2	2,400,170	28.1
Transportation and Warehousing	4,471	92.7	45,329	33.3	2,103,735	32.5
Arts, Entertainment, and Recreation	2,080	98.3	26,331	68.0	770,023	64.4
Educational Services	1,493	96.3	25,318	38.3	722,355	35.0
Information	963	86.8	12,039	28.9	669,259	21.0
Management of Companies and Enterprises	331	55.8	6,485	12.1	475,845	9.6
Agriculture, Forestry, Fishing and Hunting	260	97.7	965	71.3	43,073	63.3
Utilities	167	87.9	3,402	22.7	283,408	18.4
Industries not classified	162	100.0	204	100.0	5,649	100.0
Mining, Quarrying, and Oil and Gas Extraction	124	84.4	1,657	29.5	97,830	25.8
Total	106,770	96.9	1,241,009	44.0	51,283,435	38.5

Source: Statistics of US Businesses, 2020 (Census)

About this profile

Small businesses are generally defined here as firms with fewer than 500 employees. Figures or statistics may involve approximations because of missing or problematic data. Where notes identify the source of "original data," a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other geographic profiles are available online. Visit advocacy.sba.gov for additional resources.

U.S. SMALL BUSINESS ADMINISTRATION OFFICE OF ADVOCACY

REGULATION • RESEARCH • OUTREACH

lowa

272,465 small businesses 99.2 percent of lowa businesses 638,811 small business employees 45.9 percent of lowa employees

Share of employees working at small businesses by county Source of original data: <u>Statistics of US Businesses</u> (Census)

Business dynamics

Establishments

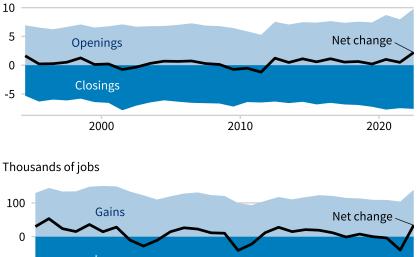
Between March 2021 and March 2022, 9,797 Iowa establishments opened and 7,599 closed, for a net increase of 2,198. Employment expanded at 24,444 establishments and contracted at 20,462. Small businesses accounted for 9,177 establishment openings and 7,138 closings.

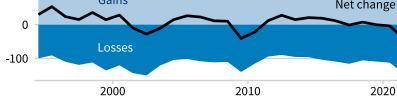
Employment

Opening and expanding Iowa establishments added 138,821 jobs, while closing and contracting establishments lost 105,043, for a net increase of 33,778 jobs. Small businesses contributed a net increase of 26,905 jobs, or 79.7 percent of that total.

Counts include temporary closures and reopenings Source: <u>Business Employment Dynamics</u> (BLS)

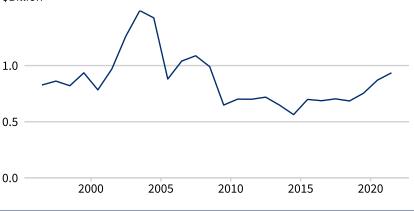
Thousands of establishments





The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$935.5 million in loans to lowa businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$847.9 million. Total reported new lending to businesses through loans of \$1 million or less was \$2.7 billion. Source: CRA Aggregate Data (FFIEC)

New lending to businesses with revenues under \$1 million **\$Billion**



Small business count by size and industry

	Without	1–19	20-499	All small
Industry	employees	employees	employees	businesses
Construction	27,618	7,878	649	36,145
Other Services (except Public Administration)	22,578	7,977	455	31,010
Retail Trade	23,569	5,587	748	29,904
Real Estate and Rental and Leasing	26,299	2,545	158	29,002
Professional, Scientific, and Technical Services	21,137	5,223	451	26,811
Health Care and Social Assistance	17,346	4,325	1,133	22,804
Transportation and Warehousing	17,863	2,956	291	21,110
Administrative, Support, and Waste Management	16,884	2,877	322	20,083
Arts, Entertainment, and Recreation	9,423	1,173	162	10,758
Finance and Insurance	7,159	2,912	335	10,406
Accommodation and Food Services	3,052	4,323	1,225	8,600
Agriculture, Forestry, Fishing and Hunting	5,620	308	19	5,947
Wholesale Trade	3,003	2,134	690	5,827
Educational Services	4,995	557	161	5,713
Manufacturing	2,943	1,791	756	5,490
Information	1,994	632	136	2,762
Management of Companies and Enterprises	*	46	205	251
Utilities	174	38	32	244
Industries not classified	*	133	0	133
Mining, Quarrying, and Oil and Gas Extraction	53	32	17	102
Total	211,710	53,358	7,397	272,465

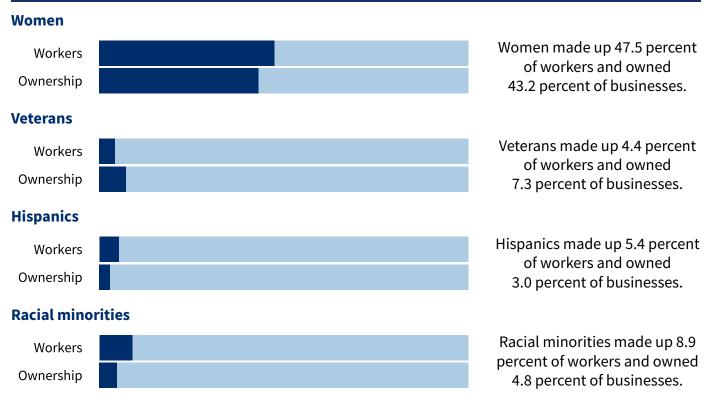
* Not reported by the Census Bureau

Sources: Nonemployer Statistics, 2020 (Census); Statistics of US Businesses, 2020 (Census)



Small business exports

A total of 3,369 identified firms exported goods worth \$14.4 billion from Iowa in 2021. Of those exporters, 2,785—or 82.7 percent—were small. Exports by small firms reached \$2.3 billion, making up 15.7 percent of exports by identified firms. Source: A profile of US importing and exporting companies, 2020-2021 (Census)



Ownership shares include equal and majority ownership

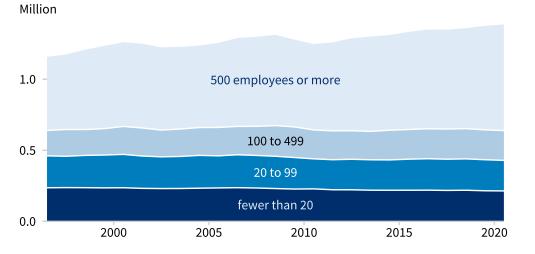
Sources of original data: <u>American Community Survey</u>, 2019 5-Year Data (Census); <u>Annual Business Survey</u>, 2019 (Census); <u>Nonemployer Statistics by Demographics</u>, 2019 (Census)

Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	84,500	9,466	93,966
Male	116,000	33,644	149,644
Owned equally by both groups	7,800	11,943	19,743
Veteran	13,000	3,273	16,273
Not Veteran	194,000	50,185	244,185
Owned equally by both groups	1,300	1,593	2,893
Hispanic	6,700	867	7,567
Not Hispanic	201,000	54,054	255,054
Owned equally by both groups	200	130	330
American Indian and Alaska Native	950	*	*
Asian	5,300	1,529	6,829
Black or African American	6,800	168	6,968
Native Hawaiian and Other Pacific Islander	150	*	*
White	197,000	53,361	250,361
Hispanic or Racial Minority	19,500	2,624	22,124
White and Not Hispanic	189,000	52,094	241,094
Owned equally by both groups	400	*	*

Total Iowa employment by business size

Source of original data: Statistics of US Businesses (Census)



Iowa small businesses employed 638,811 workers in 2020, accounting for 45.9 percent of total employment.

♦

Small business employment and payroll by industry

	Employers		Employees		Payroll (\$1,000s)	
Industry	Small	%	Small	%	Small	%
Construction	8,527	99.3	59,592	87.5	3,639,871	83.7
Other Services (except Public Administration)	8,432	99.0	47,732	93.7	1,347,894	90.8
Retail Trade	6,335	95.2	59,224	32.2	2,004,702	40.7
Professional, Scientific, and Technical Services	5,674	96.5	36,284	60.4	2,259,851	55.6
Accommodation and Food Services	5,548	97.6	82,214	67.7	1,151,907	62.8
Health Care and Social Assistance	5,458	96.9	111,981	51.2	4,551,662	44.1
Transportation and Warehousing	3,247	95.2	21,760	32.9	1,040,625	33.7
Finance and Insurance	3,247	93.2	28,984	29.9	1,864,467	23.2
Administrative, Support, and Waste Management	3,199	94.8	28,750	29.9	1,090,155	30.8
Wholesale Trade	2,824	88.8	39,848	56.6	2,303,209	55.6
Real Estate and Rental and Leasing	2,703	97.4	11,575	76.5	518,060	75.9
Manufacturing	2,547	88.8	63,067	29.2	3,094,478	24.1
Arts, Entertainment, and Recreation	1,335	98.1	13,648	76.9	236,193	83.1
Information	768	87.6	9,885	31.3	541,025	29.6
Educational Services	718	94.8	14,469	42.3	381,710	38.5
Agriculture, Forestry, Fishing and Hunting	327	98.8	1,759	64.1	93,749	59.6
Management of Companies and Enterprises	251	65.7	4,880	16.9	336,096	15.9
Industries not classified	133	100.0	143	100.0	3,488	100.0
Utilities	70	80.5	1,636	19.5	125,582	15.7
Mining, Quarrying, and Oil and Gas Extraction	49	87.5	1,380	64.1	87,525	61.8
Total	60,755	96.7	638,811	45.9	26,672,249	40.6

Source: Statistics of US Businesses, 2020 (Census)

About this profile

Small businesses are generally defined here as firms with fewer than 500 employees. Figures or statistics may involve approximations because of missing or problematic data. Where notes identify the source of "original data," a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other geographic profiles are available online. Visit advocacy.sba.gov for additional resources.

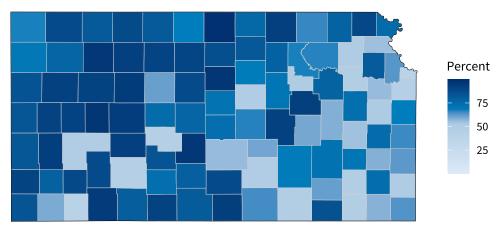
 $[\]diamond$

U.S. SMALL BUSINESS ADMINISTRATION OFFICE OF ADVOCACY

REGULATION • RESEARCH • OUTREACH

Kansas

256,287 small businesses **99.1 percent** of Kansas businesses 597,069 small business employees 49.5 percent of Kansas employees



Share of employees working at small businesses by county Source of original data: <u>Statistics of US Businesses</u> (Census)

Business dynamics

Establishments

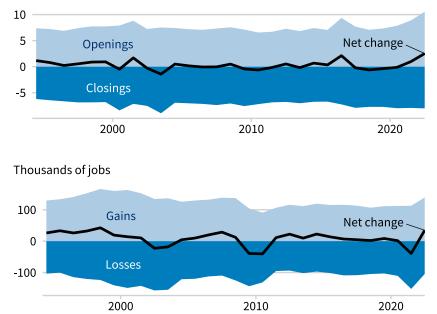
Between March 2021 and March 2022, 10,533 Kansas establishments opened and 8,004 closed, for a net increase of 2,529. Employment expanded at 20,215 establishments and contracted at 17,302. Small businesses accounted for 9,686 openings and for 7,462 closings.

Employment

Opening and expanding Kansas establishments added 139,226 jobs, while closing and contracting establishments lost 104,468, for a net increase of 34,758 jobs. Small businesses contributed a net increase of 23,371 jobs, or 67.2 percent of that total.

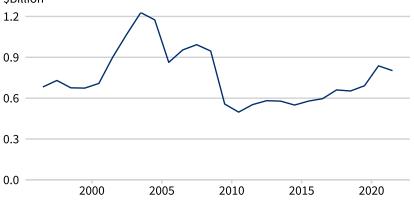
Counts include temporary closures and reopenings Source: <u>Business Employment Dynamics</u> (BLS)

Thousands of establishments



The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$802.0 million in loans to Kansas businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$733.8 million. Total reported new lending to businesses through loans of \$1 million or less was \$2.6 billion. Source: CRA Aggregate Data (FFIEC)

New lending to businesses with revenues under \$1 million **\$Billion**



Small business count by size and industry

	Without	1–19	20-499	All small
Industry	employees	employees	employees	businesses
Professional, Scientific, and Technical Services	24,990	5,657	504	31,151
Construction	22,014	6,321	613	28,948
Other Services (except Public Administration)	20,630	6,761	464	27,855
Retail Trade	20,498	5,158	681	26,337
Real Estate and Rental and Leasing	23,304	2,540	145	25,989
Administrative, Support, and Waste Management	17,540	2,676	428	20,644
Health Care and Social Assistance	14,564	4,526	1,061	20,151
Transportation and Warehousing	16,637	1,686	263	18,586
Finance and Insurance	7,156	2,918	314	10,388
Arts, Entertainment, and Recreation	9,280	814	136	10,230
Accommodation and Food Services	3,063	3,146	1,117	7,326
Educational Services	5,471	509	148	6,128
Mining, Quarrying, and Oil and Gas Extraction	4,757	702	58	5,517
Wholesale Trade	2,752	1,922	640	5,314
Manufacturing	2,885	1,491	652	5,028
Agriculture, Forestry, Fishing and Hunting	3,849	167	13	4,029
Information	1,986	495	118	2,599
Management of Companies and Enterprises	*	71	183	254
Utilities	112	26	23	161
Industries not classified	*	104	0	104
Total	201,488	47,621	7,178	256,287

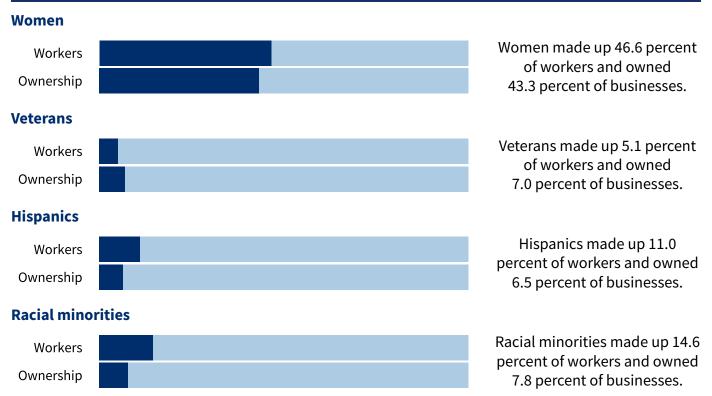
* Not reported by the Census Bureau

Sources: Nonemployer Statistics, 2020 (Census); Statistics of US Businesses, 2020 (Census)



Small business exports

A total of 3,347 identified firms exported goods worth \$11.5 billion from Kansas in 2021. Of those exporters, 2,766—or 82.6 percent—were small. Exports by small firms reached \$2.3 billion, making up 19.8 percent of exports by identified firms. Source: A profile of US importing and exporting companies, 2020-2021 (Census)



Ownership shares include equal and majority ownership

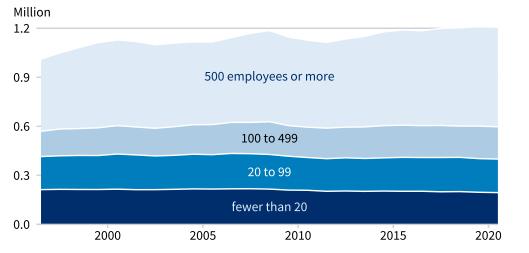
Sources of original data: <u>American Community Survey</u>, 2019 5-Year Data (Census); <u>Annual Business Survey</u>, 2019 (Census); <u>Nonemployer Statistics by Demographics</u>, 2019 (Census)

Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	81,500	10,198	91,698
Male	111,000	30,651	141,651
Owned equally by both groups	6,700	9,586	16,286
Veteran	12,500	2,815	15,315
Not Veteran	186,000	46,414	232,414
Owned equally by both groups	1,100	1,206	2,306
Hispanic	14,000	1,440	15,440
Not Hispanic	185,000	48,570	233,570
Owned equally by both groups	300	427	727
American Indian and Alaska Native	2,700	*	*
Asian	6,600	1,983	8,583
Black or African American	9,200	*	*
Native Hawaiian and Other Pacific Islander	200	*	*
White	183,000	47,960	230,960
Hispanic or Racial Minority	31,000	4,008	35,008
White and Not Hispanic	168,000	45,698	213,698
Owned equally by both groups	650	727	1,377

Total Kansas employment by business size

Source of original data: <u>Statistics of US Businesses</u> (Census)



Small businesses accounted for 49.5 percent of Kansas employment in 2020, which exceeded the national small business employment share.

♦

\diamond

Small business employment and payroll by industry

	Employers Employe		es	Payroll (\$1,000s		
Industry	Small	%	Small	%	Small	%
Other Services (except Public Administration)	7,225	98.8	45,411	91.9	1,290,766	90.8
Construction	6,934	99.0	54,464	80.1	2,980,303	74.8
Professional, Scientific, and Technical Services	6,161	96.1	40,210	60.0	2,518,919	51.1
Retail Trade	5,839	94.7	54,371	37.2	1,737,496	43.6
Health Care and Social Assistance	5,587	96.6	102,169	52.1	4,311,787	46.3
Accommodation and Food Services	4,263	96.2	71,413	60.2	1,033,564	59.2
Finance and Insurance	3,232	91.8	28,387	43.7	2,009,964	38.0
Administrative, Support, and Waste Management	3,104	93.6	35,530	41.5	1,250,543	38.5
Real Estate and Rental and Leasing	2,685	96.5	11,243	74.3	476,782	71.1
Wholesale Trade	2,562	87.4	34,101	54.5	2,039,508	48.3
Manufacturing	2,143	88.7	57,839	34.7	2,800,382	28.7
Transportation and Warehousing	1,949	91.9	17,202	26.7	809,326	27.3
Arts, Entertainment, and Recreation	950	97.4	11,159	65.0	200,120	67.1
Mining, Quarrying, and Oil and Gas Extraction	760	97.4	4,885	85.8	244,833	80.9
Educational Services	657	94.7	13,228	62.8	345,696	53.0
Information	613	83.2	8,548	32.9	511,095	22.8
Management of Companies and Enterprises	254	57.7	4,076	16.7	298,914	11.6
Agriculture, Forestry, Fishing and Hunting	180	99.4	873	98.2	43,233	98.2
Industries not classified	104	100.0	95	100.0	3,525	100.0
Utilities	49	66.2	1,865	26.2	171,085	23.2
Total	54,799	96.0	597,069	49.5	25,077,841	43.0

Source: Statistics of US Businesses, 2020 (Census)

About this profile

Small businesses are generally defined here as firms with fewer than 500 employees. Figures or statistics may involve approximations because of missing or problematic data. Where notes identify the source of "original data," a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other geographic profiles are available online. Visit advocacy.sba.gov for additional resources.

U.S. SMALL BUSINESS ADMINISTRATION OFFICE OF ADVOCACY

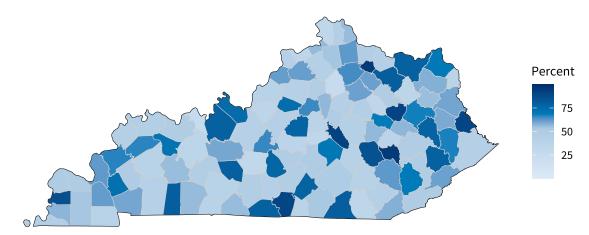
REGULATION

RESEARCH

OUTREACH

Kentucky

363,068 small businesses **99.3 percent** of Kentucky businesses **706,644** small business employees **42.4 percent** of Kentucky employees



Share of employees working at small businesses by county Source of original data: <u>Statistics of US Businesses</u> (Census)

Business dynamics

Establishments

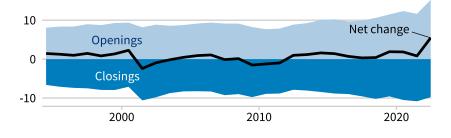
Between March 2021 and March 2022, 15,242 Kentucky establishments opened and 9,764 closed, for a net increase of 5,478. Employment expanded at 28,250 establishments and contracted at 22,349. Small businesses accounted for 14,449 openings and 9,240 closings.

Employment

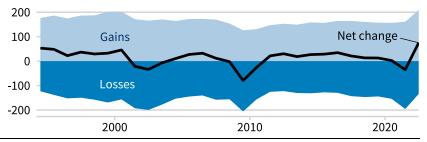
Opening and expanding Kentucky establishments added 209,109 jobs, while closing and contracting establishments lost 134,311, for a net increase of 74,798 jobs. Small businesses contributed a net increase of 52,677 jobs, or 70.4 percent of that total.

Counts include temporary closures and reopenings Source: <u>Business Employment Dynamics</u> (BLS)

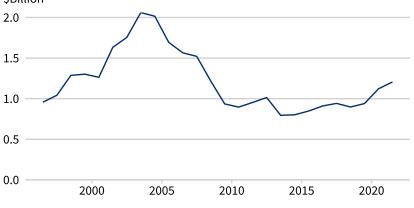
Thousands of establishments



Thousands of jobs



The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$1.2 billion in loans to Kentucky businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$1.1 billion. Total reported new lending to businesses through loans of \$1 million or less was \$3.5 billion. Source: <u>CRA Aggregate Data</u> (FFIEC) New lending to businesses with revenues under \$1 million \$Billion



Small business count by size and industry

	Without	1–19	20-499	All small
Industry	employees	employees	employees	businesses
Construction	42,359	6,605	751	49,715
Other Services (except Public Administration)	37,463	7,905	554	45,922
Professional, Scientific, and Technical Services	30,517	6,733	603	37,853
Retail Trade	29,304	7,559	920	37,783
Real Estate and Rental and Leasing	31,851	2,909	185	34,945
Administrative, Support, and Waste Management	31,574	2,850	425	34,849
Transportation and Warehousing	28,508	1,709	353	30,570
Health Care and Social Assistance	19,410	6,244	1,175	26,829
Arts, Entertainment, and Recreation	12,456	966	218	13,640
Accommodation and Food Services	4,414	3,938	1,594	9,946
Finance and Insurance	6,982	2,555	267	9,804
Educational Services	7,386	602	148	8,136
Manufacturing	3,993	1,879	864	6,736
Wholesale Trade	3,818	1,984	665	6,467
Agriculture, Forestry, Fishing and Hunting	4,743	221	13	4,977
Information	2,766	526	131	3,423
Mining, Quarrying, and Oil and Gas Extraction	1,133	183	59	1,375
Utilities	164	41	29	234
Management of Companies and Enterprises	*	30	178	208
Industries not classified	*	142	0	142
Total	298,841	55,524	8,703	363,068

* Not reported by the Census Bureau

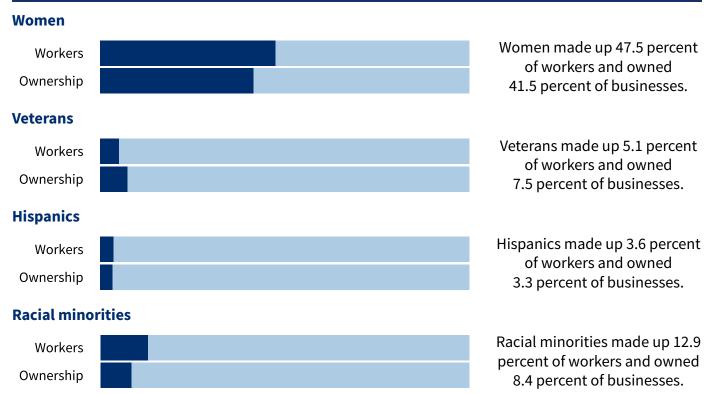
Sources: Nonemployer Statistics, 2020 (Census); Statistics of US Businesses, 2020 (Census)



Small business exports

A total of 4,802 identified firms exported goods worth \$27.8 billion from Kentucky in 2021. Of those exporters, 3,854—or 80.3 percent—were small. Exports by small firms reached \$3.5 billion, making up 12.7 percent of exports by identified firms. Source: A profile of US importing and exporting companies, 2020-2021 (Census)

....



Ownership shares include equal and majority ownership

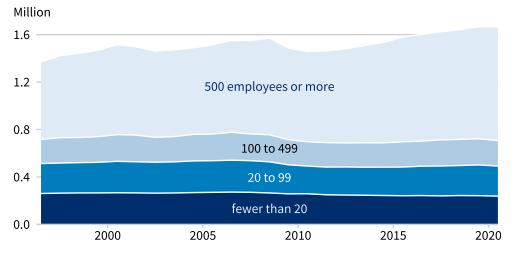
Sources of original data: <u>American Community Survey</u>, 2019 5-Year Data (Census); <u>Annual Business Survey</u>, 2019 (Census); <u>Nonemployer Statistics by Demographics</u>, 2019 (Census)

Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	117,000	11,655	128,655
Male	169,000	37,553	206,553
Owned equally by both groups	8,500	9,171	17,671
Veteran	19,000	4,144	23,144
Not Veteran	274,000	52,607	326,607
Owned equally by both groups	1,600	1,627	3,227
Hispanic	10,500	949	11,449
Not Hispanic	283,000	57,342	340,342
Owned equally by both groups	200	87	287
American Indian and Alaska Native	1,600	*	*
Asian	7,300	3,009	10,309
Black or African American	19,500	*	*
Native Hawaiian and Other Pacific Islander	200	*	*
White	268,000	54,792	322,792
Hispanic or Racial Minority	37,500	4,584	42,084
White and Not Hispanic	256,000	53,527	309,527
Owned equally by both groups	600	*	*

Total Kentucky employment by business size

Source of original data: Statistics of US Businesses (Census)



Kentucky small businesses employed 706,644 workers in 2020, accounting for 42.4 percent of total employment.

♦

 \diamond

Small business employment and payroll by industry

	Employers		Employee	Employees		00s)
Industry	Small	%	Small	%	Small	%
Retail Trade	8,479	95.7	73,634	34.2	2,443,798	40.2
Other Services (except Public Administration)	8,459	98.6	51,791	80.7	1,418,395	78.2
Health Care and Social Assistance	7,419	97.1	106,643	40.0	4,222,673	31.4
Construction	7,356	99.0	65,647	86.6	3,541,590	81.8
Professional, Scientific, and Technical Services	7,336	96.8	50,406	65.6	2,890,174	61.7
Accommodation and Food Services	5,532	96.0	104,577	58.9	1,523,854	58.7
Administrative, Support, and Waste Management	3,275	92.5	36,068	29.3	1,241,456	34.8
Real Estate and Rental and Leasing	3,094	96.8	12,427	69.5	506,460	63.6
Finance and Insurance	2,822	91.8	25,460	33.6	1,510,027	25.7
Manufacturing	2,743	86.4	74,835	30.2	3,488,296	25.5
Wholesale Trade	2,649	86.9	33,575	48.3	1,864,481	43.1
Transportation and Warehousing	2,062	89.1	22,282	18.9	989,265	15.3
Arts, Entertainment, and Recreation	1,184	97.5	15,471	79.9	327,077	79.7
Educational Services	750	94.2	13,043	44.2	359,407	43.2
Information	657	85.4	8,235	28.6	362,659	24.0
Mining, Quarrying, and Oil and Gas Extraction	242	92.0	4,278	51.9	236,709	49.6
Agriculture, Forestry, Fishing and Hunting	234	98.7	1,384	95.0	56,141	94.1
Management of Companies and Enterprises	208	51.2	4,105	9.8	296,401	8.2
Industries not classified	142	100.0	176	100.0	3,843	100.0
Utilities	70	81.4	2,607	31.5	200,635	24.7
Total	64,227	96.0	706,644	42.4	27,483,341	36.5

Source: Statistics of US Businesses, 2020 (Census)

About this profile

Small businesses are generally defined here as firms with fewer than 500 employees. Figures or statistics may involve approximations because of missing or problematic data. Where notes identify the source of "original data," a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other <u>geographic</u> <u>profiles</u> are available online. Visit <u>advocacy.sba.gov</u> for additional resources.

U.S. SMALL BUSINESS ADMINISTRATION OFFICE OF ADVOCACY

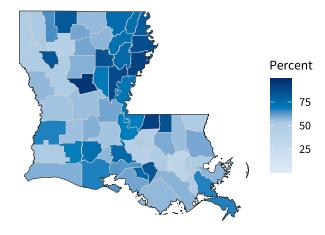
REGULATION

RESEARCH

OUTREACH

Louisiana

464,681 small businesses 99.5 percent of Louisiana businesses 898,863 small business employees 52.8 percent of Louisiana employees



Share of employees working at small businesses by parish Source of original data: <u>Statistics of US Businesses</u> (Census)

Business dynamics

Establishments

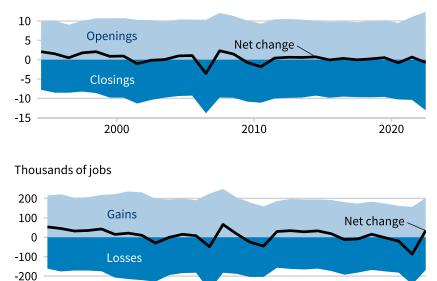
Between March 2021 and March 2022, 12,364 Louisiana establishments opened and 13,092 closed, for a net decrease of 728. Employment expanded at 28,460 establishments and contracted at 25,299. Small businesses accounted for 11,189 openings and 11,998 closings.

Employment

Opening and expanding Louisiana establishments added 202,662 jobs, while closing and contracting establishments lost 168,311, for a net increase of 34,351 jobs. Small businesses contributed a net increase of 20,041 jobs, or 58.3 percent of that total.

Counts include temporary closures and reopenings Source: <u>Business Employment Dynamics</u> (BLS)

Thousands of establishments

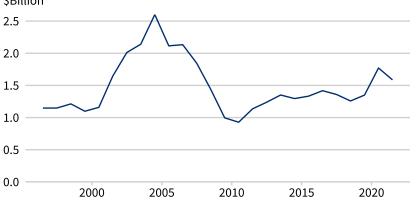


2010

2020

2000

The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$1.6 billion in loans to Louisiana businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$1.7 billion. Total reported new lending to businesses through loans of \$1 million or less was \$5.4 billion. Source: <u>CRA Aggregate Data</u> (FFIEC) New lending to businesses with revenues under \$1 million \$Billion



Small business count by size and industry

	Without	1–19	20–499	All small
Industry	employees	employees	employees	businesses
Other Services (except Public Administration)	50,452	8,195	705	59,352
Professional, Scientific, and Technical Services	41,695	10,191	810	52,696
Construction	43,531	7,062	859	51,452
Administrative, Support, and Waste Management	46,372	3,400	594	50,366
Health Care and Social Assistance	33,817	8,025	1,623	43,465
Real Estate and Rental and Leasing	37,908	3,562	279	41,749
Retail Trade	29,487	8,449	1,092	39,028
Transportation and Warehousing	33,314	2,159	419	35,892
Accommodation and Food Services	10,118	5,425	1,879	17,422
Arts, Entertainment, and Recreation	15,514	1,185	225	16,924
Finance and Insurance	10,081	3,369	313	13,763
Educational Services	8,545	780	364	9,689
Agriculture, Forestry, Fishing and Hunting	8,310	496	39	8,845
Wholesale Trade	4,313	2,560	806	7,679
Manufacturing	4,903	1,812	689	7,404
Mining, Quarrying, and Oil and Gas Extraction	3,940	742	237	4,919
Information	3,139	540	113	3,792
Utilities	190	165	22	377
Management of Companies and Enterprises	*	61	234	295
Industries not classified	*	172	2	174
Total	385,629	68,269	10,783	464,681

* Not reported by the Census Bureau

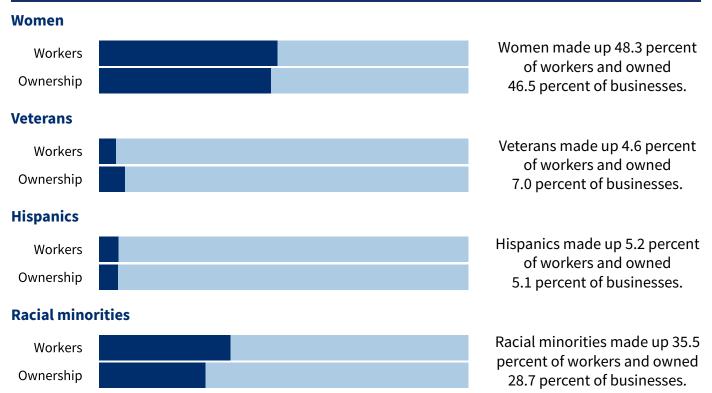
Sources: Nonemployer Statistics, 2020 (Census); Statistics of US Businesses, 2020 (Census)



Small business exports

A total of 3,593 identified firms exported goods worth \$64.9 billion from Louisiana in 2021. Of those exporters, 3,067—or 85.4 percent—were small. Exports by small firms reached \$25.3 billion, making up 39.0 percent of exports by identified firms. Source: A profile of US importing and exporting companies, 2020-2021 (Census)

....



Ownership shares include equal and majority ownership

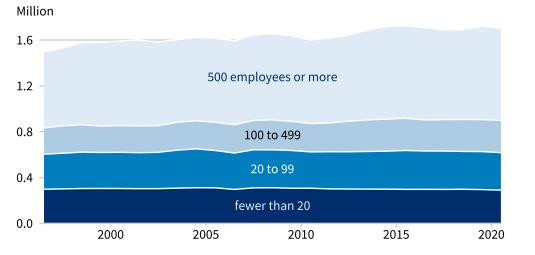
Sources of original data: <u>American Community Survey</u>, 2019 5-Year Data (Census); <u>Annual Business Survey</u>, 2019 (Census); <u>Nonemployer Statistics by Demographics</u>, 2019 (Census)

Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	174,000	14,902	188,902
Male	200,000	43,735	243,735
Owned equally by both groups	9,800	13,138	22,938
Veteran	23,000	4,883	27,883
Not Veteran	359,000	64,391	423,391
Owned equally by both groups	1,700	2,498	4,198
Hispanic	20,500	1,682	22,182
Not Hispanic	363,000	69,550	432,550
Owned equally by both groups	550	543	1,093
American Indian and Alaska Native	3,900	210	4,110
Asian	14,500	4,150	18,650
Black or African American	109,000	2,674	111,674
Native Hawaiian and Other Pacific Islander	300	*	*
White	260,000	64,837	324,837
Hispanic or Racial Minority	143,000	8,862	151,862
White and Not Hispanic	241,000	62,070	303,070
Owned equally by both groups	950	843	1,793

Total Louisiana employment by business size

Source of original data: Statistics of US Businesses (Census)



Small businesses accounted for 52.8 percent of Louisiana employment in 2020, which exceeded the national small business employment share.

♦



Small business employment and payroll by industry

	Employers Employees		Payroll (\$1,000s			
Industry	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	11,001	97.7	71,832	71.3	4,784,862	69.9
Health Care and Social Assistance	9,648	98.0	155,057	51.7	5,955,084	41.8
Retail Trade	9,541	96.7	89,423	40.4	3,002,016	47.8
Other Services (except Public Administration)	8,900	98.5	64,312	87.3	1,876,379	81.8
Construction	7,921	98.6	77,390	53.4	4,241,479	51.4
Accommodation and Food Services	7,304	97.6	126,636	59.3	1,907,466	55.1
Administrative, Support, and Waste Management	3,994	94.8	52,098	47.7	2,075,095	50.1
Real Estate and Rental and Leasing	3,841	97.3	21,533	69.2	993,752	67.6
Finance and Insurance	3,682	94.3	31,990	49.7	2,047,164	42.1
Wholesale Trade	3,366	89.4	43,232	59.6	2,434,248	55.8
Transportation and Warehousing	2,578	91.9	29,094	40.1	1,581,314	37.6
Manufacturing	2,501	91.4	51,889	43.5	2,833,344	32.4
Arts, Entertainment, and Recreation	1,410	97.8	17,876	63.7	724,650	82.7
Educational Services	1,144	96.6	30,806	65.4	1,049,775	57.1
Mining, Quarrying, and Oil and Gas Extraction	979	91.8	16,012	39.8	1,078,288	36.6
Information	653	87.5	6,511	31.3	318,747	26.4
Agriculture, Forestry, Fishing and Hunting	535	99.3	3,209	84.4	159,066	80.2
Management of Companies and Enterprises	295	61.7	7,283	25.8	439,571	19.2
Utilities	187	90.8	2,425	20.4	155,165	11.8
Industries not classified	174	100.0	255	100.0	8,426	100.0
Total	79,052	97.1	898,863	52.8	37,665,891	47.2

Source: Statistics of US Businesses, 2020 (Census)

About this profile

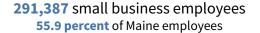
Small businesses are generally defined here as firms with fewer than 500 employees. Figures or statistics may involve approximations because of missing or problematic data. Where notes identify the source of "original data," a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other geographic profiles are available online. Visit advocacy.sba.gov for additional resources.

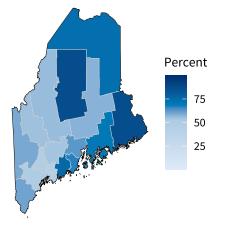
U.S. SMALL BUSINESS ADMINISTRATION OFFICE OF ADVOCACY

REGULATION • RESEARCH • OUTREACH

Maine

149,493 small businesses **99.2 percent** of Maine businesses





Share of employees working at small businesses by county

Source of original data: Statistics of US Businesses (Census)

Business dynamics

Establishments

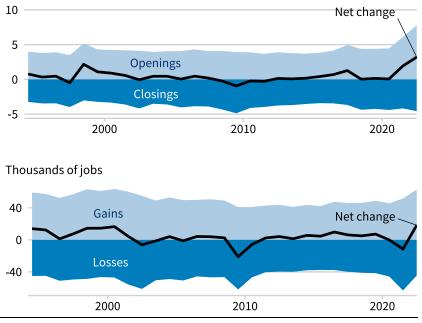
Between March 2021 and March 2022, 7,779 Maine establishments opened and 4,571 closed, for a net increase of 3,208. Employment expanded at 11,660 establishments and contracted at 9,038. Small businesses accounted for 7,379 establishment openings and 4,310 closings.

Employment

Opening and expanding Maine establishments added 62,831 jobs, while closing and contracting establishments lost 44,552, for a net increase of 18,279 jobs. Small businesses contributed a net increase of 17,020 jobs, or 93.1 percent of that total.

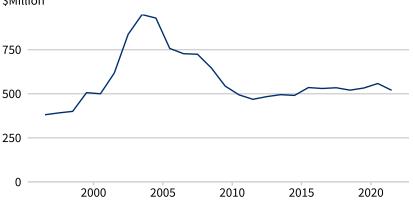
Counts include temporary closures and reopenings Source: <u>Business Employment Dynamics</u> (BLS)

Thousands of establishments



The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$519.7 million in loans to Maine businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$516.2 million. Total reported new lending to businesses through loans of \$1 million or less was \$1.6 billion. Source: CRA Aggregate Data (FFIEC)

New lending to businesses with revenues under \$1 million **\$Million**



Small business count by size and industry

	Without	1–19	20-499	All small
Industry	employees	employees	employees	businesses
Construction	18,040	4,988	257	23,285
Professional, Scientific, and Technical Services	15,036	2,942	220	18,198
Real Estate and Rental and Leasing	13,219	1,652	60	14,931
Other Services (except Public Administration)	10,203	3,327	169	13,699
Retail Trade	9,758	3,402	445	13,605
Administrative, Support, and Waste Management	9,279	1,888	163	11,330
Health Care and Social Assistance	7,904	2,500	517	10,921
Agriculture, Forestry, Fishing and Hunting	8,914	921	32	9,867
Arts, Entertainment, and Recreation	6,863	753	88	7,704
Transportation and Warehousing	5,220	911	116	6,247
Accommodation and Food Services	1,704	2,878	636	5,218
Educational Services	3,304	382	94	3,780
Manufacturing	2,254	1,188	317	3,759
Finance and Insurance	1,832	633	117	2,582
Wholesale Trade	1,486	847	203	2,536
Information	1,262	395	64	1,721
Utilities	64	22	9	95
Management of Companies and Enterprises	*	25	69	94
Mining, Quarrying, and Oil and Gas Extraction	70	14	3	87
Industries not classified	*	80	0	80
Total	116,412	29,711	3,370	149,493

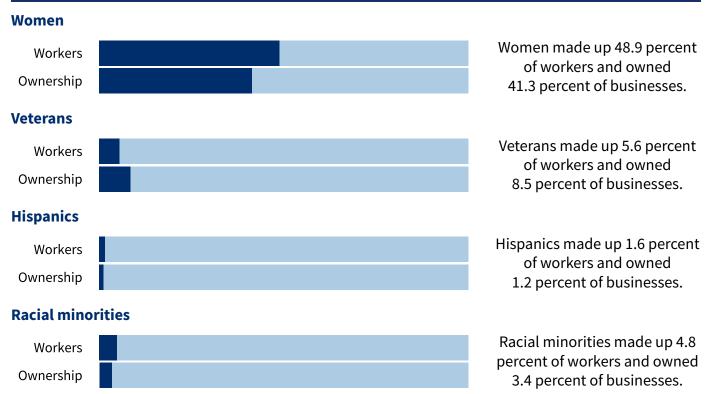
* Not reported by the Census Bureau

Sources: Nonemployer Statistics, 2020 (Census); Statistics of US Businesses, 2020 (Census)



Small business exports

A total of 1,757 identified firms exported goods worth \$2.8 billion from Maine in 2021. Of those exporters, 1,493—or 85.0 percent—were small. Exports by small firms reached \$1.6 billion, making up 58.7 percent of exports by identified firms. Source: A profile of US importing and exporting companies, 2020-2021 (Census)



Ownership shares include equal and majority ownership

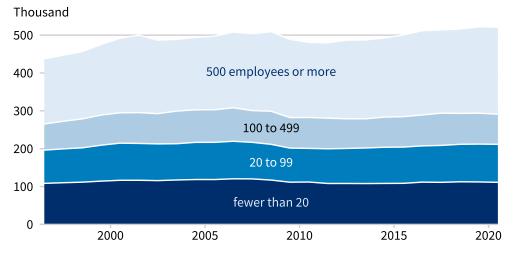
Sources of original data: <u>American Community Survey</u>, 2019 5-Year Data (Census); <u>Annual Business Survey</u>, 2019 (Census); <u>Nonemployer Statistics by Demographics</u>, 2019 (Census)

Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	45,000	5,909	50,909
Male	67,000	18,367	85,367
Owned equally by both groups	3,600	5,607	9,207
Veteran	8,700	2,088	10,788
Not Veteran	107,000	26,843	133,843
Owned equally by both groups	700	953	1,653
Hispanic	1,400	162	1,562
Not Hispanic	114,000	29,570	143,570
Owned equally by both groups	70	*	*
American Indian and Alaska Native	1,100	72	1,172
Asian	1,700	712	2,412
Black or African American	2,000	*	*
Native Hawaiian and Other Pacific Islander	80	*	*
White	112,000	28,951	140,951
Hispanic or Racial Minority	6,000	1,083	7,083
White and Not Hispanic	110,000	28,561	138,561
Owned equally by both groups	200	240	440

Total Maine employment by business size

Source of original data: Statistics of US Businesses (Census)



Small businesses accounted for 55.9 percent of Maine employment in 2020, which exceeded the national small business employment share.

♦



Small business employment and payroll by industry

	Employers		Employees		Payroll (\$1,000s	
Industry	Small	%	Small	%	Small	%
Construction	5,245	99.6	26,700	96.0	1,475,454	94.4
Retail Trade	3,847	94.5	36,102	44.2	1,276,058	49.6
Accommodation and Food Services	3,514	98.3	42,255	75.3	895,747	79.5
Other Services (except Public Administration)	3,496	98.5	17,895	92.8	564,802	90.3
Professional, Scientific, and Technical Services	3,162	95.6	17,860	74.5	1,169,355	66.6
Health Care and Social Assistance	3,017	97.1	51,765	46.2	2,058,547	34.9
Administrative, Support, and Waste Management	2,051	95.2	13,745	60.1	550,504	66.2
Real Estate and Rental and Leasing	1,712	97.7	6,477	85.8	291,463	85.1
Manufacturing	1,505	94.0	24,992	48.5	1,195,859	41.6
Wholesale Trade	1,050	84.5	10,029	55.7	545,443	47.7
Transportation and Warehousing	1,027	94.0	8,348	48.5	350,788	46.3
Agriculture, Forestry, Fishing and Hunting	953	99.7	3,193	98.2	162,827	96.4
Arts, Entertainment, and Recreation	841	98.5	7,351	92.6	172,262	94.6
Finance and Insurance	750	83.1	10,084	34.9	730,718	31.1
Educational Services	476	94.3	7,547	38.2	246,548	37.5
Information	459	86.8	4,620	44.8	212,343	36.1
Management of Companies and Enterprises	94	61.4	1,468	14.1	92,334	9.3
Industries not classified	80	100.0	88	100.0	1,817	100.0
Utilities	31	67.4	787	35.7	67,755	33.0
Mining, Quarrying, and Oil and Gas Extraction	17	94.4	81	90.0	4,985	79.1
Total	33,081	96.5	291,387	55.9	12,065,609	48.9

Source: Statistics of US Businesses, 2020 (Census)

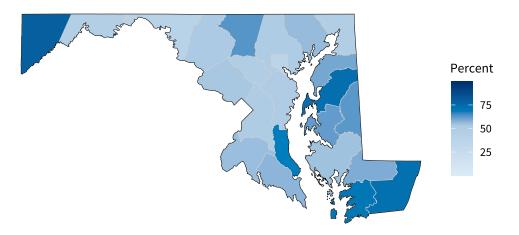
About this profile

Small businesses are generally defined here as firms with fewer than 500 employees. Figures or statistics may involve approximations because of missing or problematic data. Where notes identify the source of "original data," a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other geographic profiles are available online. Visit advocacy.sba.gov for additional resources.

U.S. SMALL BUSINESS ADMINISTRATION OFFICE OF ADVOCACY

Maryland

639,789 small businesses 99.5 percent of Maryland businesses 1.2 million small business employees 48.8 percent of Maryland employees



Share of employees working at small businesses by county or independent city Source of original data: <u>Statistics of US Businesses</u> (Census)

Business dynamics

Establishments

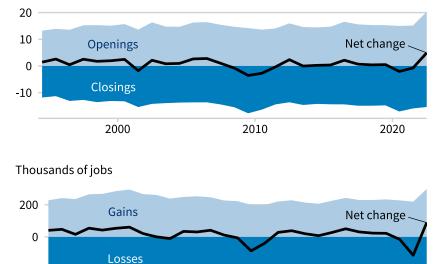
Between March 2021 and March 2022, 20,284 Maryland establishments opened and 15,376 closed, for a net increase of 4,908. Employment expanded at 39,458 establishments and contracted at 30,361. Small businesses accounted for 18,588 openings and 14,160 closings.

Employment

Opening and expanding Maryland establishments added 298,159 jobs, while closing and contracting establishments lost 209,388, for a net increase of 88,771 jobs. Small businesses contributed a net increase of 64,062 jobs, or 72.2 percent of that total.

Counts include temporary closures and reopenings Source: <u>Business Employment Dynamics</u> (BLS)

Thousands of establishments



2010

2020

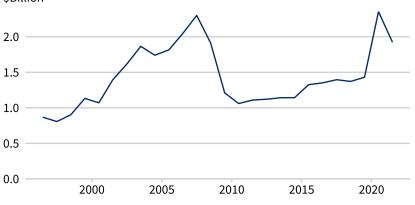
1

2000

-200

The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$1.9 billion in loans to Maryland businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$2.3 billion. Total reported new lending to businesses through loans of \$1 million or less was \$6.3 billion. Source: CRA Aggregate Data (FFIEC)

New lending to businesses with revenues under \$1 million **\$Billion**



Small business count by size and industry

	Without	1–19	20-499	All small
Industry	employees	employees	employees	businesses
Professional, Scientific, and Technical Services	80,059	16,421	2,038	98,518
Transportation and Warehousing	75,622	2,533	439	78,594
Construction	53,775	12,352	1,615	67,742
Health Care and Social Assistance	52,525	10,585	1,927	65,037
Other Services (except Public Administration)	47,548	11,695	1,109	60,352
Real Estate and Rental and Leasing	53,215	4,603	385	58,203
Administrative, Support, and Waste Management	45,757	5,901	1,092	52,750
Retail Trade	38,363	9,209	987	48,559
Arts, Entertainment, and Recreation	25,563	1,518	338	27,419
Educational Services	18,232	1,580	448	20,260
Accommodation and Food Services	9,560	6,937	2,247	18,744
Finance and Insurance	11,783	3,382	381	15,546
Wholesale Trade	5,379	2,971	835	9,185
Information	6,483	980	240	7,703
Manufacturing	4,533	1,935	607	7,075
Agriculture, Forestry, Fishing and Hunting	3,473	174	3	3,650
Utilities	337	41	13	391
Management of Companies and Enterprises	*	80	247	327
Industries not classified	*	260	2	262
Mining, Quarrying, and Oil and Gas Extraction	83	15	11	109
Total	532,290	93,091	14,408	639,789

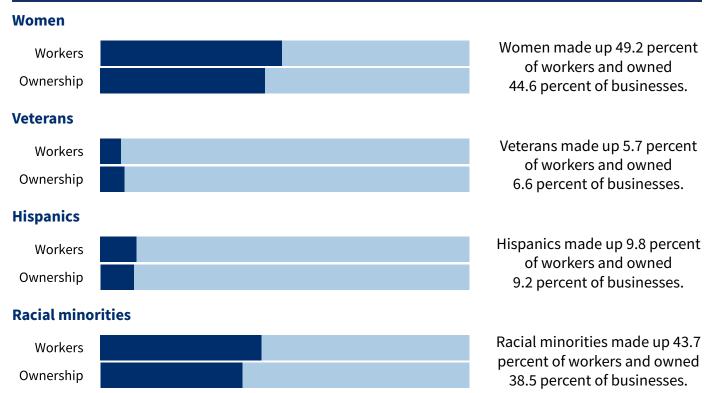
* Not reported by the Census Bureau

Sources: Nonemployer Statistics, 2020 (Census); Statistics of US Businesses, 2020 (Census)



Small business exports

A total of 6,901 identified firms exported goods worth \$14.2 billion from Maryland in 2021. Of those exporters, 6,113-or 88.6 percent-were small. Exports by small firms reached \$5.0 billion, making up 35.2 percent of exports by identified firms. Source: A profile of US importing and exporting companies, 2020-2021 (Census)



Ownership shares include equal and majority ownership

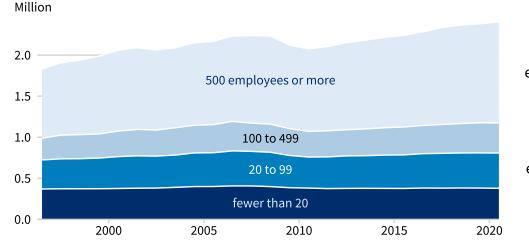
Sources of original data: <u>American Community Survey</u>, 2019 5-Year Data (Census); <u>Annual Business Survey</u>, 2019 (Census); <u>Nonemployer Statistics by Demographics</u>, 2019 (Census)

Business count by owner demographic group

	Without	With	Total
Ownership	employees	employees	businesses
Female	228,000	23,583	251,583
Male	277,000	62,230	339,230
Owned equally by both groups	10,000	11,954	21,954
Veteran	29,000	6,948	35,948
Not Veteran	484,000	88,241	572,241
Owned equally by both groups	1,700	2,579	4,279
Hispanic	51,500	3,393	54,893
Not Hispanic	462,000	93,556	555,556
Owned equally by both groups	600	819	1,419
American Indian and Alaska Native	4,200	255	4,455
Asian	50,000	14,124	64,124
Black or African American	166,000	7,331	173,331
Native Hawaiian and Other Pacific Islander	700	*	*
White	301,000	76,098	377,098
Hispanic or Racial Minority	255,000	24,847	279,847
White and Not Hispanic	259,000	71,178	330,178
Owned equally by both groups	1,400	1,742	3,142

Total Maryland employment by business size

Source of original data: Statistics of US Businesses (Census)



Maryland small business employment grew by 18.8 percent between 1996 and 2020, which exceeded the national small business employment growth rate.

♦

♦

Small business employment and payroll by industry

	Employers		Employee	Employees		00s)
Industry	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	18,459	97.6	160,392	54.2	14,653,608	50.5
Construction	13,967	99.0	137,403	83.3	8,521,100	78.2
Other Services (except Public Administration)	12,804	98.9	97,465	84.9	3,661,058	76.8
Health Care and Social Assistance	12,512	97.8	178,319	44.3	7,900,605	37.2
Retail Trade	10,196	95.8	87,796	29.9	3,195,061	35.8
Accommodation and Food Services	9,184	97.6	144,950	60.0	2,586,213	61.2
Administrative, Support, and Waste Management	6,993	95.4	90,554	42.6	3,948,027	42.0
Real Estate and Rental and Leasing	4,988	96.7	28,233	54.6	1,853,038	53.5
Wholesale Trade	3,806	90.3	49,265	54.8	3,396,185	50.6
Finance and Insurance	3,763	92.5	33,775	33.7	3,507,549	29.7
Transportation and Warehousing	2,972	92.9	29,212	33.3	1,172,814	27.6
Manufacturing	2,542	93.0	45,900	46.2	2,407,160	34.8
Educational Services	2,028	97.1	37,891	44.4	1,370,743	31.5
Arts, Entertainment, and Recreation	1,856	97.0	25,918	57.3	876,807	71.7
Information	1,220	87.6	17,482	34.6	1,461,292	30.9
Management of Companies and Enterprises	327	56.2	6,961	12.0	653,750	10.9
Industries not classified	262	100.0	335	100.0	11,115	100.0
Agriculture, Forestry, Fishing and Hunting	177	97.3	607	62.4	24,094	58.8
Utilities	54	72.0	1,223	12.3	122,087	9.6
Mining, Quarrying, and Oil and Gas Extraction	26	76.5	748	62.8	43,339	58.8
Total	107,499	97.2	1,174,429	48.8	61,365,645	44.0

Source: Statistics of US Businesses, 2020 (Census)

About this profile

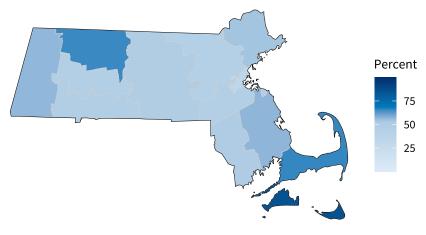
Small businesses are generally defined here as firms with fewer than 500 employees. Figures or statistics may involve approximations because of missing or problematic data. Where notes identify the source of "original data," a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other <u>geographic</u> <u>profiles</u> are available online. Visit <u>advocacy.sba.gov</u> for additional resources.

U.S. SMALL BUSINESS ADMINISTRATION OFFICE OF ADVOCACY

REGULATION • RESEARCH • OUTREACH

Massachusetts

697,585 small businesses 99.5 percent of Massachusetts businesses **1.5 million** small business employees **44.7 percent** of Massachusetts employees



Share of employees working at small businesses by county Source of original data: <u>Statistics of US Businesses</u> (Census)

Business dynamics

Establishments

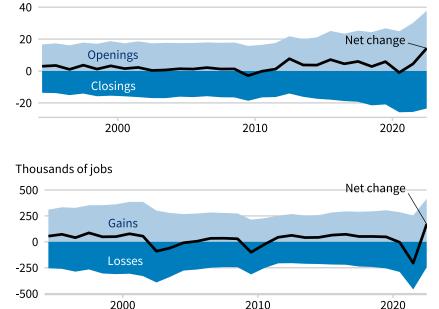
Between March 2021 and March 2022, 37,739 Massachusetts establishments opened and 23,488 closed, for a net increase of 14,251. Employment expanded at 56,246 establishments and contracted at 39,715. Small businesses accounted for 36,985 openings and 22,784 closings.

Employment

Opening and expanding Massachusetts establishments added 415,699 jobs, while closing and contracting establishments lost 245,864, for a net increase of 169,835 jobs. Small businesses contributed a net increase of 143,605 jobs, or 84.6 percent of that total.

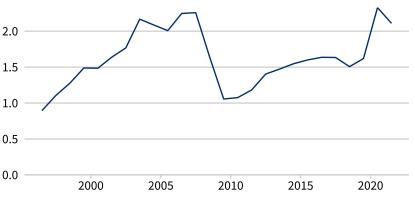
Counts include temporary closures and reopenings Source: <u>Business Employment Dynamics</u> (BLS)

Thousands of establishments



The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$2.1 billion in loans to Massachusetts businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$3.0 billion. Total reported new lending to businesses through loans of \$1 million or less was \$8.3 billion. Source: <u>CRA Aggregate Data</u> (FFIEC)

New lending to businesses with revenues under \$1 million **\$Billion**



Small business count by size and industry

	Without	1–19	20-499	All small
Industry	employees	employees	employees	businesses
Professional, Scientific, and Technical Services	100,341	17,663	2,001	120,005
Construction	59,357	18,607	1,283	79,247
Transportation and Warehousing	66,665	2,918	517	70,100
Real Estate and Rental and Leasing	62,475	5,620	380	68,475
Other Services (except Public Administration)	42,471	15,824	1,009	59,304
Retail Trade	44,004	13,348	1,332	58,684
Health Care and Social Assistance	41,574	10,206	2,341	54,121
Administrative, Support, and Waste Management	38,849	8,637	982	48,468
Arts, Entertainment, and Recreation	32,657	2,534	579	35,770
Educational Services	21,961	2,306	615	24,882
Accommodation and Food Services	6,602	10,240	3,190	20,032
Finance and Insurance	14,245	4,066	615	18,926
Wholesale Trade	7,533	4,217	1,156	12,906
Manufacturing	6,058	3,894	1,515	11,467
Information	7,171	1,702	414	9,287
Agriculture, Forestry, Fishing and Hunting	4,538	323	9	4,870
Utilities	636	68	16	720
Industries not classified	*	544	1	545
Management of Companies and Enterprises	*	108	270	378
Mining, Quarrying, and Oil and Gas Extraction	80	29	13	122
Total	557,217	122,756	17,612	697,585

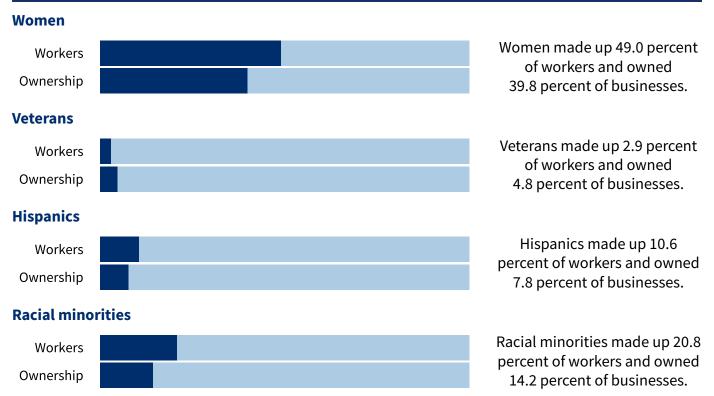
* Not reported by the Census Bureau

Sources: Nonemployer Statistics, 2020 (Census); Statistics of US Businesses, 2020 (Census)



Small business exports

A total of 10,372 identified firms exported goods worth \$30.8 billion from Massachusetts in 2021. Of those exporters, 9,191-or 88.6 percent-were small. Exports by small firms reached \$9.1 billion, making up 29.6 percent of exports by identified firms. Source: A profile of US importing and exporting companies, 2020-2021 (Census)



Ownership shares include equal and majority ownership

Sources of original data: <u>American Community Survey</u>, 2019 5-Year Data (Census); <u>Annual Business Survey</u>, 2019 (Census); <u>Nonemployer Statistics by Demographics</u>, 2019 (Census)

Business count by owner demographic group

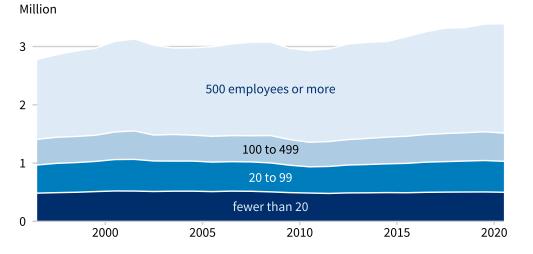
Ownership	Without employees	With employees	Total businesses
Female	224,000	26,761	250,761
Male	327,000	89,184	416,184
Owned equally by both groups	11,000	13,701	24,701
Veteran	21,500	7,743	29,243
Not Veteran	540,000	119,431	659,431
Owned equally by both groups	1,400	2,470	3,870
Hispanic	49,500	3,225	52,725
Not Hispanic	512,000	125,948	637,948
Owned equally by both groups	500	471	971
American Indian and Alaska Native	3,200	326	3,526
Asian	41,500	10,402	51,902
Black or African American	47,500	2,082	49,582
Native Hawaiian and Other Pacific Islander	800	36	836
White	476,000	117,168	593,168
Hispanic or Racial Minority	129,000	15,642	144,642
White and Not Hispanic	432,000	112,786	544,786
Owned equally by both groups	1,300	1,218	2,518

Counts include only businesses classifiable by owner demographic group

Sources: Annual Business Survey, 2019 (Census); Nonemployer Statistics by Demographics, 2019 (Census)

Total Massachusetts employment by business size

Source of original data: Statistics of US Businesses (Census)



Between 1996 and 2020, Massachusetts small business employment grew by 7.6 percent, reaching 1.5 million employees in 2020.

♦

✨

Small business employment and payroll by industry

	Employers		Employee	Employees		00s)
Industry	Small	%	Small	%	Small	%
Construction	19,890	99.4	132,248	85.5	9,746,172	81.7
Professional, Scientific, and Technical Services	19,664	97.0	168,265	51.5	19,217,880	45.5
Other Services (except Public Administration)	16,833	99.2	110,319	86.7	3,820,674	80.9
Retail Trade	14,680	97.0	117,513	32.2	4,857,127	38.9
Accommodation and Food Services	13,430	98.4	205,113	66.9	3,920,084	64.5
Health Care and Social Assistance	12,547	97.6	227,919	36.5	10,299,635	29.5
Administrative, Support, and Waste Management	9,619	96.5	93,100	45.3	4,787,502	43.7
Real Estate and Rental and Leasing	6,000	97.8	34,077	62.4	2,252,865	56.1
Manufacturing	5,409	93.7	115,127	49.0	7,332,275	38.6
Wholesale Trade	5,373	91.5	73,613	49.4	5,882,432	39.4
Finance and Insurance	4,681	92.5	51,681	27.9	6,887,719	23.3
Transportation and Warehousing	3,435	94.0	37,792	35.2	1,498,085	29.1
Arts, Entertainment, and Recreation	3,113	98.1	43,912	66.8	1,297,494	60.2
Educational Services	2,921	96.5	58,201	25.3	2,395,273	22.0
Information	2,116	88.6	33,823	26.8	3,729,510	21.5
Industries not classified	545	100.0	901	100.0	36,892	100.0
Management of Companies and Enterprises	378	50.1	8,667	7.7	748,696	5.2
Agriculture, Forestry, Fishing and Hunting	332	99.7	1,081	99.4	51,801	98.5
Utilities	84	75.0	697	5.7	77,662	4.8
Mining, Quarrying, and Oil and Gas Extraction	42	84.0	587	68.7	41,898	51.7
Total	140,368	97.6	1,514,636	44.7	88,881,676	36.6

Source: Statistics of US Businesses, 2020 (Census)

About this profile

Small businesses are generally defined here as firms with fewer than 500 employees. Figures or statistics may involve approximations because of missing or problematic data. Where notes identify the source of "original data," a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other <u>geographic</u> <u>profiles</u> are available online. Visit <u>advocacy.sba.gov</u> for additional resources.

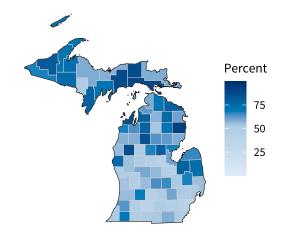
U.S. SMALL BUSINESS ADMINISTRATION OFFICE OF ADVOCACY

2023 Small Business Profile

REGULATION • RESEARCH • OUTREACH

Michigan

908,007 small businesses 99.6 percent of Michigan businesses **1.9 million** small business employees **47.3 percent** of Michigan employees



Share of employees working at small businesses by county Source of original data: <u>Statistics of US Businesses</u> (Census)

Business dynamics

Establishments

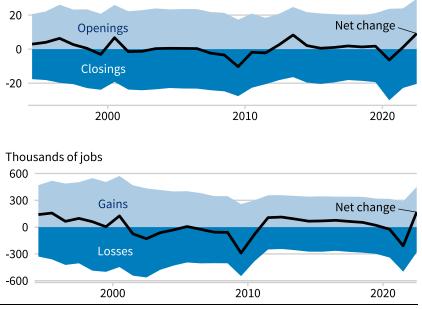
Between March 2021 and March 2022, 29,561 Michigan establishments opened and 20,402 closed, for a net increase of 9,159. Employment expanded at 61,820 establishments and contracted at 42,581. Small businesses accounted for 28,740 openings and 19,496 closings.

Employment

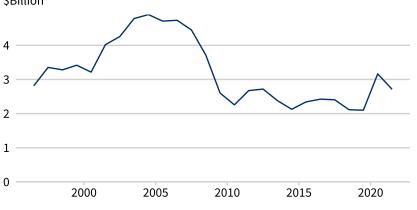
Opening and expanding Michigan establishments added 449,734 jobs, while closing and contracting establishments lost 282,010, for a net increase of 167,724 jobs. Small businesses contributed a net increase of 135,429 jobs, or 80.7 percent of that total.

Counts include temporary closures and reopenings Source: <u>Business Employment Dynamics</u> (BLS)

Thousands of establishments



The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$2.7 billion in loans to Michigan businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$2.8 billion. Total reported new lending to businesses through loans of \$1 million or less was \$9.7 billion. Source: <u>CRA Aggregate Data</u> (FFIEC) New lending to businesses with revenues under \$1 million \$Billion



Small business count by size and industry

	Without	1–19	20-499	All small
Industry	employees	employees	employees	businesses
Other Services (except Public Administration)	90,452	19,586	1,404	111,442
Professional, Scientific, and Technical Services	89,456	17,492	1,708	108,656
Construction	83,978	18,004	1,549	103,531
Real Estate and Rental and Leasing	83,315	6,042	409	89,766
Retail Trade	64,383	18,980	2,005	85,368
Transportation and Warehousing	76,311	5,116	739	82,166
Administrative, Support, and Waste Management	68,704	8,228	1,245	78,177
Health Care and Social Assistance	57,863	16,044	2,909	76,816
Arts, Entertainment, and Recreation	33,512	2,665	474	36,651
Accommodation and Food Services	14,011	11,346	3,942	29,299
Finance and Insurance	17,589	5,790	603	23,982
Educational Services	21,741	1,673	434	23,848
Manufacturing	11,906	7,265	3,076	22,247
Wholesale Trade	10,586	5,898	1,576	18,060
Information	7,706	1,928	306	9,940
Agriculture, Forestry, Fishing and Hunting	6,081	570	47	6,698
Mining, Quarrying, and Oil and Gas Extraction	1,049	200	44	1,293
Management of Companies and Enterprises	*	141	465	606
Industries not classified	*	344	1	345
Utilities	241	70	23	334
Total	738,884	147,224	21,899	908,007

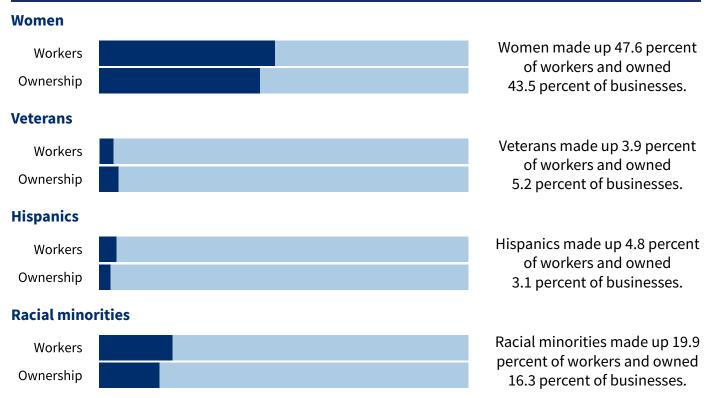
* Not reported by the Census Bureau

Sources: Nonemployer Statistics, 2020 (Census); Statistics of US Businesses, 2020 (Census)



Small business exports

A total of 14,265 identified firms exported goods worth \$52.5 billion from Michigan in 2021. Of those exporters, 12,688—or 88.9 percent—were small. Exports by small firms reached \$12.1 billion, making up 23.1 percent of exports by identified firms. Source: A profile of US importing and exporting companies, 2020-2021 (Census)



Ownership shares include equal and majority ownership

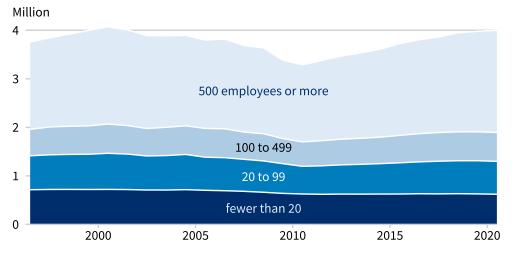
Sources of original data: <u>American Community Survey</u>, 2019 5-Year Data (Census); <u>Annual Business Survey</u>, 2019 (Census); <u>Nonemployer Statistics by Demographics</u>, 2019 (Census)

Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	315,000	31,773	346,773
Male	393,000	105,350	498,350
Owned equally by both groups	18,000	18,668	36,668
Veteran	33,500	7,165	40,665
Not Veteran	689,000	145,877	834,877
Owned equally by both groups	2,800	2,751	5,551
Hispanic	24,500	2,093	26,593
Not Hispanic	701,000	153,246	854,246
Owned equally by both groups	650	455	1,105
American Indian and Alaska Native	7,500	437	7,937
Asian	29,500	8,548	38,048
Black or African American	105,000	2,966	107,966
Native Hawaiian and Other Pacific Islander	650	82	732
White	594,000	143,898	737,898
Hispanic or Racial Minority	161,000	13,881	174,881
White and Not Hispanic	563,000	140,827	703,827
Owned equally by both groups	1,800	*	*

Total Michigan employment by business size

Source of original data: Statistics of US Businesses (Census)



Small businesses accounted for 47.3 percent of Michigan employment in 2020, which exceeded the national small business employment share.

♦



Small business employment and payroll by industry

	Employers		Employee	Employees		00s)
Industry	Small	%	Small	%	Small	%
Other Services (except Public Administration)	20,990	99.2	139,923	86.9	4,084,243	81.1
Retail Trade	20,985	97.9	186,679	40.0	6,240,149	45.7
Construction	19,553	99.5	144,197	86.9	8,947,781	83.7
Professional, Scientific, and Technical Services	19,200	97.3	149,164	50.7	10,426,074	42.5
Health Care and Social Assistance	18,953	98.6	276,859	42.9	11,670,476	36.6
Accommodation and Food Services	15,288	98.4	249,465	63.3	3,656,053	60.9
Manufacturing	10,341	94.4	257,828	43.1	13,236,720	38.4
Administrative, Support, and Waste Management	9,473	96.2	119,938	31.3	4,693,835	37.8
Wholesale Trade	7,474	92.6	101,872	55.2	6,479,247	50.9
Real Estate and Rental and Leasing	6,451	98.0	37,534	67.2	1,771,875	67.1
Finance and Insurance	6,393	95.2	57,120	31.9	4,060,317	25.7
Transportation and Warehousing	5,855	95.8	52,184	39.3	2,433,782	35.4
Arts, Entertainment, and Recreation	3,139	98.3	37,416	71.9	1,254,022	82.3
Information	2,234	92.0	24,447	36.8	1,533,179	28.1
Educational Services	2,107	97.0	36,639	53.1	1,056,705	49.3
Agriculture, Forestry, Fishing and Hunting	617	99.2	4,105	96.5	195,607	95.4
Management of Companies and Enterprises	606	58.2	13,082	11.0	957,326	7.6
Industries not classified	345	100.0	474	100.0	11,907	100.0
Mining, Quarrying, and Oil and Gas Extraction	244	93.1	2,763	60.7	198,070	61.8
Utilities	93	76.9	1,889	8.0	184,290	6.3
Total	169,123	98.0	1,893,578	47.3	83,091,658	41.2

Source: Statistics of US Businesses, 2020 (Census)

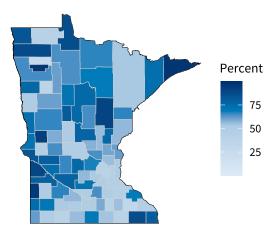
About this profile

Small businesses are generally defined here as firms with fewer than 500 employees. Figures or statistics may involve approximations because of missing or problematic data. Where notes identify the source of "original data," a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other geographic profiles are available online. Visit advocacy.sba.gov for additional resources.

U.S. SMALL BUSINESS ADMINISTRATION OFFICE OF ADVOCACY

Minnesota

525,156 small businesses 99.4 percent of Minnesota businesses **1.3 million** small business employees **45.7 percent** of Minnesota employees



Share of employees working at small businesses by county Source of original data: <u>Statistics of US Businesses</u> (Census)

Business dynamics

Establishments

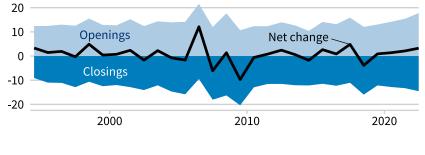
Between March 2021 and March 2022, 17,765 Minnesota establishments opened and 14,523 closed, for a net increase of 3,242. Employment expanded at 39,904 establishments and contracted at 30,946. Small businesses accounted for 17,084 openings and 13,879 closings.

Employment

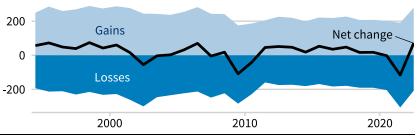
Opening and expanding Minnesota establishments added 278,602 jobs, while closing and contracting establishments lost 207,648, for a net increase of 70,954 jobs. Small businesses contributed a net increase of 64,920 jobs, or 91.5 percent of that total.

Counts include temporary closures and reopenings Source: <u>Business Employment Dynamics</u> (BLS)

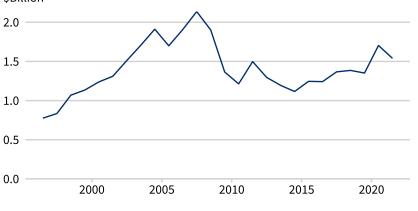
Thousands of establishments



Thousands of jobs



The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$1.5 billion in loans to Minnesota businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$1.6 billion. Total reported new lending to businesses through loans of \$1 million or less was \$5.1 billion. Source: <u>CRA Aggregate Data</u> (FFIEC) New lending to businesses with revenues under \$1 million \$Billion



Small business count by size and industry

	Without	1–19	20-499	All small
Industry	employees	employees	employees	businesses
Professional, Scientific, and Technical Services	59,885	13,818	1,092	74,795
Construction	40,665	15,608	1,080	57,353
Transportation and Warehousing	53,029	3,573	572	57,174
Real Estate and Rental and Leasing	46,181	5,617	293	52,091
Retail Trade	39,605	9,459	1,331	50,395
Other Services (except Public Administration)	34,891	13,085	1,170	49,146
Health Care and Social Assistance	27,741	8,458	2,339	38,538
Administrative, Support, and Waste Management	28,063	5,816	713	34,592
Arts, Entertainment, and Recreation	25,668	2,459	347	28,474
Finance and Insurance	12,045	5,114	479	17,638
Educational Services	13,188	1,339	463	14,990
Accommodation and Food Services	5,205	6,001	2,383	13,589
Manufacturing	6,925	4,141	1,614	12,680
Wholesale Trade	5,730	4,271	1,108	11,109
Information	4,878	1,182	237	6,297
Agriculture, Forestry, Fishing and Hunting	5,331	528	23	5,882
Management of Companies and Enterprises	*	102	339	441
Utilities	237	51	50	338
Mining, Quarrying, and Oil and Gas Extraction	164	91	14	269
Industries not classified	*	200	1	201
Total	409,431	100,829	14,896	525,156

* Not reported by the Census Bureau

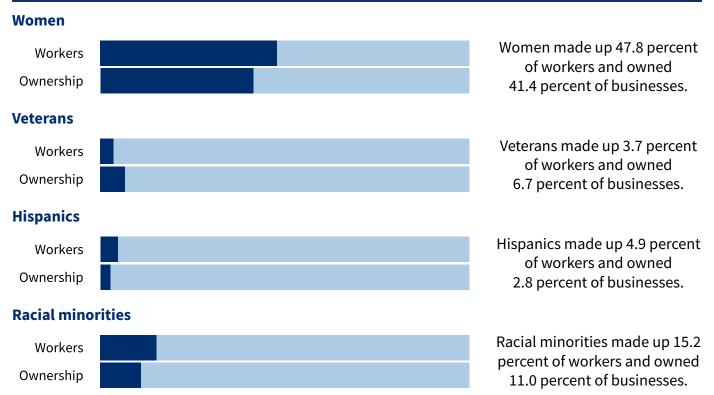
Sources: Nonemployer Statistics, 2020 (Census); Statistics of US Businesses, 2020 (Census)



Small business exports

A total of 8,306 identified firms exported goods worth \$22.1 billion from Minnesota in 2021. Of those exporters, 7,190—or 86.6 percent—were small. Exports by small firms reached \$5.6 billion, making up 25.4 percent of exports by identified firms. Source: A profile of US importing and exporting companies, 2020-2021 (Census)

....



Ownership shares include equal and majority ownership

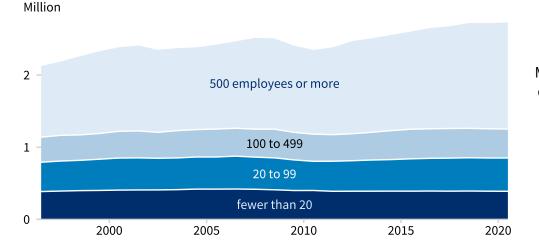
Sources of original data: <u>American Community Survey</u>, 2019 5-Year Data (Census); <u>Annual Business Survey</u>, 2019 (Census); <u>Nonemployer Statistics by Demographics</u>, 2019 (Census)

Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	164,000	20,828	184,828
Male	235,000	67,130	302,130
Owned equally by both groups	11,500	17,360	28,860
Veteran	22,500	6,974	29,474
Not Veteran	387,000	95,212	482,212
Owned equally by both groups	2,100	3,130	5,230
Hispanic	12,500	1,588	14,088
Not Hispanic	398,000	103,550	501,550
Owned equally by both groups	350	180	530
American Indian and Alaska Native	4,000	422	4,422
Asian	17,000	3,771	20,771
Black or African American	35,000	1,536	36,536
Native Hawaiian and Other Pacific Islander	400	*	*
White	360,000	99,602	459,602
Hispanic or Racial Minority	66,500	7,114	73,614
White and Not Hispanic	344,000	97,360	441,360
Owned equally by both groups	950	841	1,791

Total Minnesota employment by business size

Source of original data: Statistics of US Businesses (Census)



Between 1996 and 2020, Minnesota small business employment grew by 9.9 percent, reaching 1.3 million employees in 2020.

♦

Small business employment and payroll by industry

	Employers		Employee	Employees		00s)
Industry	Small	%	Small	%	Small	%
Construction	16,688	99.4	102,836	76.7	7,553,150	73.8
Professional, Scientific, and Technical Services	14,910	97.4	91,173	49.1	6,853,754	43.1
Other Services (except Public Administration)	14,255	99.1	106,321	90.4	3,157,069	86.1
Health Care and Social Assistance	10,797	98.0	221,592	46.1	8,352,180	36.9
Retail Trade	10,790	96.2	111,192	36.6	3,622,147	42.1
Accommodation and Food Services	8,384	97.7	149,474	61.1	2,260,103	57.8
Administrative, Support, and Waste Management	6,529	95.8	61,036	36.1	2,616,943	36.9
Real Estate and Rental and Leasing	5,910	97.8	26,612	69.3	1,314,352	62.7
Manufacturing	5,755	92.7	130,336	41.3	7,370,514	37.4
Finance and Insurance	5,593	94.6	42,137	25.0	3,551,948	19.3
Wholesale Trade	5,379	91.0	68,032	47.3	4,808,880	39.6
Transportation and Warehousing	4,145	95.0	40,986	41.6	1,686,591	35.1
Arts, Entertainment, and Recreation	2,806	98.3	29,261	57.6	713,669	48.9
Educational Services	1,802	96.9	35,558	47.9	1,123,606	48.4
Information	1,419	88.0	19,960	33.6	1,364,803	25.2
Agriculture, Forestry, Fishing and Hunting	551	99.1	2,477	96.0	118,044	93.3
Management of Companies and Enterprises	441	56.0	9,177	7.0	722,021	4.9
Industries not classified	201	100.0	248	100.0	6,098	100.0
Mining, Quarrying, and Oil and Gas Extraction	105	89.7	895	16.5	96,593	21.8
Utilities	101	78.3	2,652	19.7	237,963	16.2
Total	115,725	97.5	1,251,955	45.7	57,530,428	37.1

Source: Statistics of US Businesses, 2020 (Census)

About this profile

Small businesses are generally defined here as firms with fewer than 500 employees. Figures or statistics may involve approximations because of missing or problematic data. Where notes identify the source of "original data," a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other <u>geographic</u> <u>profiles</u> are available online. Visit <u>advocacy.sba.gov</u> for additional resources.

 $[\]diamond$

U.S. SMALL BUSINESS ADMINISTRATION OFFICE OF ADVOCACY

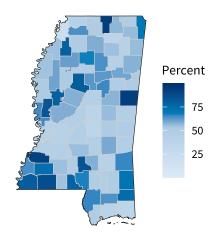
REGULATION

RESEARCH

OUTREACH

Mississippi

266,385 small businesses 99.3 percent of Mississippi businesses **432,187** small business employees **45.5 percent** of Mississippi employees



Share of employees working at small businesses by county Source of original data: <u>Statistics of US Businesses</u> (Census)

Business dynamics

Establishments

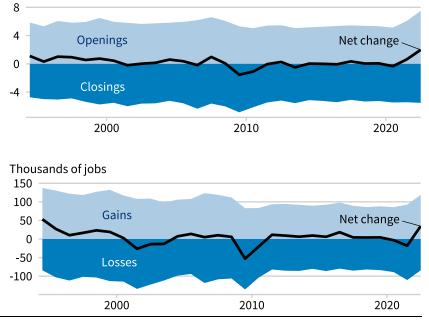
Between March 2021 and March 2022, 7,508 Mississippi establishments opened and 5,524 closed, for a net increase of 1,984. Employment expanded at 16,687 establishments and contracted at 15,137. Small businesses accounted for 6,858 openings and 5,156 closings.

Employment

Opening and expanding Mississippi establishments added 118,871 jobs, while closing and contracting establishments lost 84,244, for a net increase of 34,627 jobs. Small businesses contributed a net increase of 23,049 jobs, or 66.6 percent of that total.

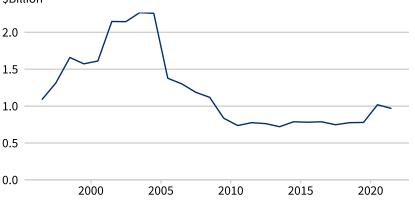
Counts include temporary closures and reopenings Source: <u>Business Employment Dynamics</u> (BLS)

Thousands of establishments



The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$967.8 million in loans to Mississippi businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$958.1 million. Total reported new lending to businesses through loans of \$1 million or less was \$2.7 billion. Source: CRA Aggregate Data (FFIEC)

New lending to businesses with revenues under \$1 million **\$Billion**



Small business count by size and industry

	Without	1–19	20-499	All small
Industry	employees	employees	employees	businesses
Other Services (except Public Administration)	33,612	5,537	323	39,472
Construction	31,086	3,388	388	34,862
Administrative, Support, and Waste Management	28,601	1,627	238	30,466
Retail Trade	19,248	6,047	636	25,931
Health Care and Social Assistance	19,562	3,990	756	24,308
Professional, Scientific, and Technical Services	19,743	3,689	309	23,741
Real Estate and Rental and Leasing	18,055	1,733	104	19,892
Transportation and Warehousing	17,887	1,456	236	19,579
Accommodation and Food Services	5,347	3,026	984	9,357
Finance and Insurance	6,542	1,816	182	8,540
Arts, Entertainment, and Recreation	7,081	556	95	7,732
Educational Services	4,813	327	120	5,260
Agriculture, Forestry, Fishing and Hunting	4,058	568	40	4,666
Wholesale Trade	2,846	1,266	403	4,515
Manufacturing	2,846	1,008	514	4,368
Information	1,514	274	55	1,843
Mining, Quarrying, and Oil and Gas Extraction	1,108	186	38	1,332
Utilities	214	313	32	559
Industries not classified	*	135	0	135
Management of Companies and Enterprises	*	32	99	131
Total	224,163	36,916	5,306	266,385

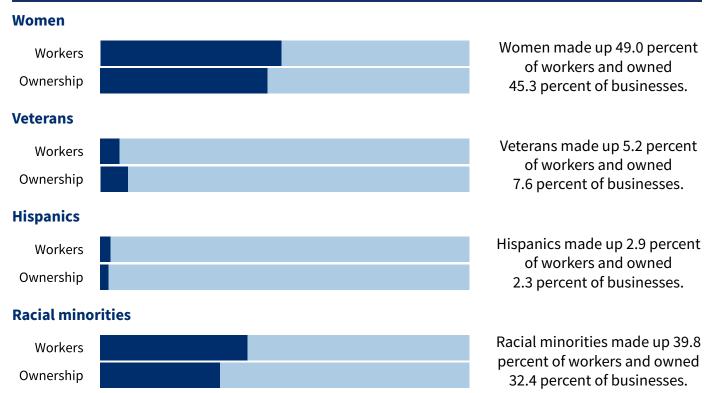
* Not reported by the Census Bureau

Sources: Nonemployer Statistics, 2020 (Census); Statistics of US Businesses, 2020 (Census)



Small business exports

A total of 1,984 identified firms exported goods worth \$12.3 billion from Mississippi in 2021. Of those exporters, 1,514—or 76.3 percent—were small. Exports by small firms reached \$1.8 billion, making up 14.5 percent of exports by identified firms. Source: A profile of US importing and exporting companies, 2020-2021 (Census)



Ownership shares include equal and majority ownership

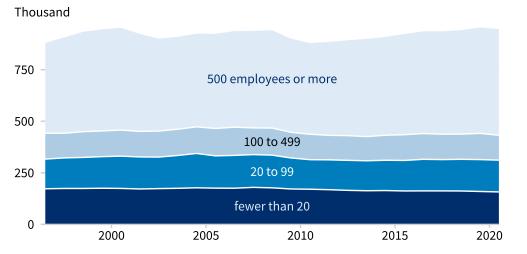
Sources of original data: <u>American Community Survey</u>, 2019 5-Year Data (Census); <u>Annual Business Survey</u>, 2019 (Census); <u>Nonemployer Statistics by Demographics</u>, 2019 (Census)

Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	102,000	7,751	109,751
Male	119,000	24,533	143,533
Owned equally by both groups	4,200	4,774	8,974
Veteran	15,500	2,557	18,057
Not Veteran	208,000	33,646	241,646
Owned equally by both groups	900	853	1,753
Hispanic	5,500	*	*
Not Hispanic	219,000	36,591	255,591
Owned equally by both groups	100	93	193
American Indian and Alaska Native	1,300	67	1,367
Asian	4,900	2,489	7,389
Black or African American	75,500	1,452	76,952
Native Hawaiian and Other Pacific Islander	150	*	*
White	144,000	33,149	177,149
Hispanic or Racial Minority	85,500	4,371	89,871
White and Not Hispanic	139,000	32,517	171,517
Owned equally by both groups	300	171	471

Total Mississippi employment by business size

Source of original data: Statistics of US Businesses (Census)



Mississippi small businesses employed 432,187 workers in 2020, accounting for 45.5 percent of total employment.

♦

Small business employment and payroll by industry

	Employers		Employees		Payroll (\$1,000s)	
Industry	Small	%	Small	%	Small	%
Retail Trade	6,683	95.9	53,542	39.5	1,674,806	46.3
Other Services (except Public Administration)	5,860	98.6	33,867	89.3	907,147	88.5
Health Care and Social Assistance	4,746	96.9	68,970	39.2	2,701,796	32.1
Accommodation and Food Services	4,010	96.4	65,637	49.3	929,280	44.5
Professional, Scientific, and Technical Services	3,998	96.7	22,758	73.8	1,266,796	73.8
Construction	3,776	98.7	34,099	75.2	1,738,145	69.4
Finance and Insurance	1,998	91.9	14,668	44.9	764,147	36.7
Administrative, Support, and Waste Management	1,865	92.3	22,346	39.3	754,413	46.8
Real Estate and Rental and Leasing	1,837	96.4	7,465	74.9	310,129	75.8
Transportation and Warehousing	1,692	90.3	15,304	35.0	652,355	31.4
Wholesale Trade	1,669	84.7	19,827	51.6	1,100,325	52.2
Manufacturing	1,522	86.0	41,586	28.2	1,742,364	23.8
Arts, Entertainment, and Recreation	651	97.6	6,860	84.1	121,859	84.4
Agriculture, Forestry, Fishing and Hunting	608	98.5	3,893	89.1	172,725	83.1
Educational Services	447	93.9	8,989	57.4	250,056	61.6
Utilities	345	96.6	4,532	47.9	299,493	32.5
Information	329	81.0	3,412	26.5	126,682	20.5
Mining, Quarrying, and Oil and Gas Extraction	224	92.9	2,247	59.8	141,877	53.9
Industries not classified	135	100.0	158	100.0	3,252	100.0
Management of Companies and Enterprises	131	56.5	2,027	26.1	133,040	23.9
Total	42,222	95.7	432,187	45.5	15,790,687	41.4

Source: Statistics of US Businesses, 2020 (Census)

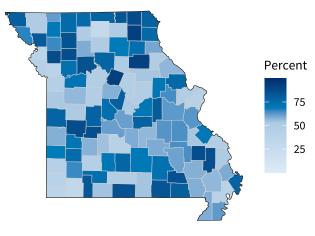
About this profile

Small businesses are generally defined here as firms with fewer than 500 employees. Figures or statistics may involve approximations because of missing or problematic data. Where notes identify the source of "original data," a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other geographic profiles are available online. Visit advocacy.sba.gov for additional resources.

U.S. SMALL BUSINESS ADMINISTRATION OFFICE OF ADVOCACY

Missouri

548,647 small businesses **99.4 percent** of Missouri businesses 1.1 million small business employees 44.8 percent of Missouri employees



Share of employees working at small businesses by county or independent city Source of original data: <u>Statistics of US Businesses</u> (Census)

Business dynamics

Establishments

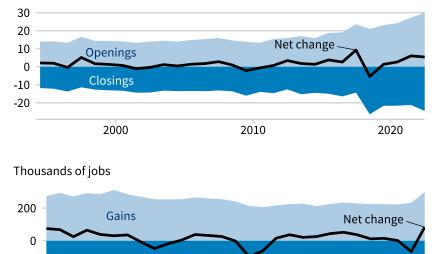
Between March 2021 and March 2022, 29,925 Missouri establishments opened and 24,530 closed, for a net increase of 5,395. Employment expanded at 42,796 establishments and contracted at 35,130. Small businesses accounted for 28,137 openings and 23,579 closings.

Employment

Opening and expanding Missouri establishments added 298,160 jobs, while closing and contracting establishments lost 215,175, for a net increase of 82,985 jobs. Small businesses contributed a net increase of 64,953 jobs, or 78.3 percent of that total.

Counts include temporary closures and reopenings Source: <u>Business Employment Dynamics</u> (BLS)

Thousands of establishments



2010

2020

1

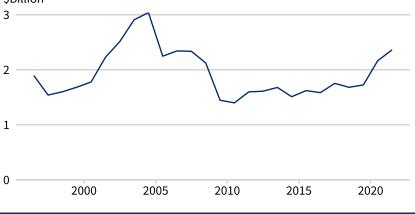
-200

Losses

2000

The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$2.4 billion in loans to Missouri businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$2.0 billion. Total reported new lending to businesses through loans of \$1 million or less was \$6.7 billion. Source: <u>CRA Aggregate Data</u> (FFIEC)

New lending to businesses with revenues under \$1 million \$Billion



Small business count by size and industry

	Without	1–19	20-499	All small
Industry	employees	employees	employees	businesses
Construction	56,011	12,204	1,184	69,399
Other Services (except Public Administration)	50,668	13,004	1,017	64,689
Professional, Scientific, and Technical Services	48,627	10,916	1,057	60,600
Real Estate and Rental and Leasing	51,275	5,140	284	56,699
Retail Trade	42,512	10,021	1,349	53,882
Transportation and Warehousing	43,764	3,465	536	47,765
Administrative, Support, and Waste Management	39,855	5,506	742	46,103
Health Care and Social Assistance	27,823	14,815	2,021	44,659
Arts, Entertainment, and Recreation	20,415	1,748	321	22,484
Finance and Insurance	13,235	4,716	470	18,421
Accommodation and Food Services	7,001	6,456	2,507	15,964
Educational Services	11,707	1,071	339	13,117
Wholesale Trade	5,907	3,798	1,174	10,879
Manufacturing	6,163	3,382	1,240	10,785
Agriculture, Forestry, Fishing and Hunting	6,310	290	16	6,616
Information	4,396	963	211	5,570
Industries not classified	*	757	0	757
Mining, Quarrying, and Oil and Gas Extraction	292	90	40	422
Management of Companies and Enterprises	*	91	330	421
Utilities	207	41	47	295
Total	436,168	98,356	14,123	548,647

* Not reported by the Census Bureau

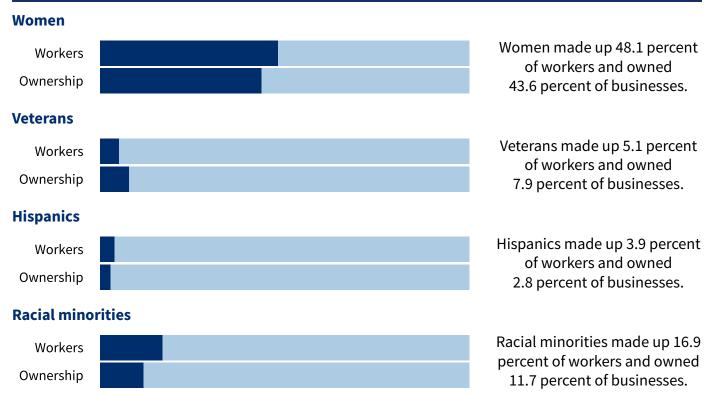
Sources: Nonemployer Statistics, 2020 (Census); Statistics of US Businesses, 2020 (Census)



Small business exports

A total of 6,057 identified firms exported goods worth \$14.6 billion from Missouri in 2021. Of those exporters, 5,116—or 84.5 percent—were small. Exports by small firms reached \$4.4 billion, making up 29.8 percent of exports by identified firms. Source: A profile of US importing and exporting companies, 2020-2021 (Census)

....



Ownership shares include equal and majority ownership

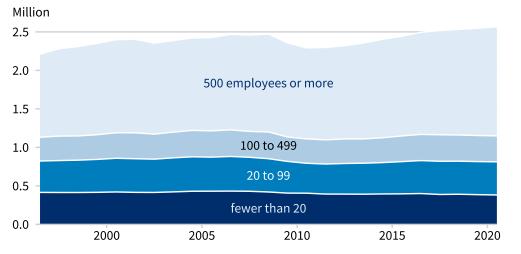
Sources of original data: <u>American Community Survey</u>, 2019 5-Year Data (Census); <u>Annual Business Survey</u>, 2019 (Census); <u>Nonemployer Statistics by Demographics</u>, 2019 (Census)

Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	172,000	23,913	195,913
Male	235,000	58,367	293,367
Owned equally by both groups	13,000	18,293	31,293
Veteran	28,500	6,528	35,028
Not Veteran	389,000	90,376	479,376
Owned equally by both groups	2,400	*	*
Hispanic	12,000	1,775	13,775
Not Hispanic	408,000	98,398	506,398
Owned equally by both groups	400	400	800
American Indian and Alaska Native	4,000	385	4,385
Asian	13,500	4,025	17,525
Black or African American	39,500	4,188	43,688
Native Hawaiian and Other Pacific Islander	500	*	*
White	368,000	91,837	459,837
Hispanic or Racial Minority	67,000	10,342	77,342
White and Not Hispanic	352,000	89,020	441,020
Owned equally by both groups	1,000	1,209	2,209

Total Missouri employment by business size

Source of original data: Statistics of US Businesses (Census)



Between 1996 and 2020, Missouri small business employment grew by 1.6 percent, reaching 1.1 million employees in

♦

أ

2020.

Small business employment and payroll by industry

	Employers		Employees		Payroll (\$1,0	00s)
Industry	Small	%	Small	%	Small	%
Health Care and Social Assistance	16,836	98.4	185,323	43.7	6,835,901	33.3
Other Services (except Public Administration)	14,021	98.9	94,218	85.1	2,787,121	83.2
Construction	13,388	99.3	109,169	82.5	6,579,331	76.9
Professional, Scientific, and Technical Services	11,973	97.0	84,744	50.7	5,636,980	42.5
Retail Trade	11,370	96.1	104,562	33.7	3,621,710	40.5
Accommodation and Food Services	8,963	97.2	157,921	58.9	2,492,261	58.1
Administrative, Support, and Waste Management	6,248	95.1	62,198	33.7	2,176,601	30.7
Real Estate and Rental and Leasing	5,424	97.5	22,620	62.5	1,096,810	60.4
Finance and Insurance	5,186	93.8	41,473	29.2	2,911,144	22.9
Wholesale Trade	4,972	90.3	65,250	49.2	4,004,533	50.6
Manufacturing	4,622	92.0	101,114	36.6	5,001,729	31.5
Transportation and Warehousing	4,001	93.5	35,318	36.4	1,551,414	35.5
Arts, Entertainment, and Recreation	2,069	97.7	25,524	61.5	808,373	61.3
Educational Services	1,410	96.4	30,841	40.1	908,545	25.7
Information	1,174	87.5	13,007	24.0	733,467	18.3
Industries not classified	757	100.0	653	100.0	12,163	100.0
Management of Companies and Enterprises	421	56.7	8,500	9.5	628,378	7.4
Agriculture, Forestry, Fishing and Hunting	306	97.8	1,410	67.7	53,466	72.5
Mining, Quarrying, and Oil and Gas Extraction	130	91.5	2,107	60.6	127,410	57.0
Utilities	88	83.0	3,401	20.2	282,631	15.7
Total	112,479	97.3	1,149,353	44.8	48,249,968	37.6

Source: Statistics of US Businesses, 2020 (Census)

About this profile

Small businesses are generally defined here as firms with fewer than 500 employees. Figures or statistics may involve approximations because of missing or problematic data. Where notes identify the source of "original data," a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other <u>geographic</u> <u>profiles</u> are available online. Visit <u>advocacy.sba.gov</u> for additional resources.

U.S. SMALL BUSINESS ADMINISTRATION OFFICE OF ADVOCACY

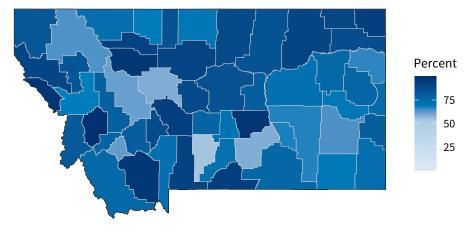
REGULATION

RESEARCH

OUTREACH

Montana

130,563 small businesses 99.3 percent of Montana businesses 252,900 small business employees 67.0 percent of Montana employees



Share of employees working at small businesses by county Source of original data: <u>Statistics of US Businesses</u> (Census)

Business dynamics

Establishments

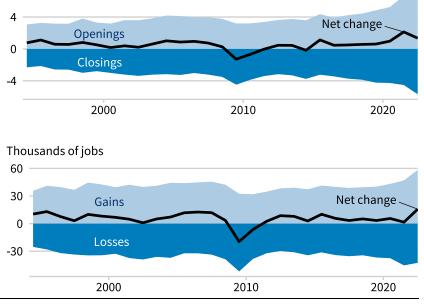
Between March 2021 and March 2022, 7,037 Montana establishments opened and 5,689 closed, for a net increase of 1,348. Employment expanded at 11,279 establishments and contracted at 8,253. Small businesses accounted for 6,585 openings and for 5,439 closings.

Employment

Opening and expanding Montana establishments added 58,303 jobs, while closing and contracting establishments lost 42,623, for a net increase of 15,680 jobs. Small businesses contributed a net increase of 12,044 jobs, or 76.8 percent of that total.

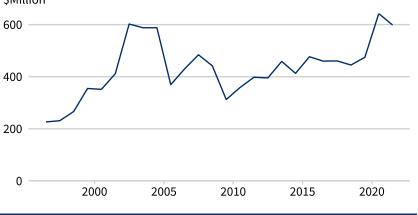
Counts include temporary closures and reopenings Source: <u>Business Employment Dynamics</u> (BLS)

Thousands of establishments



The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$598.4 million in loans to Montana businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$496.7 million. Total reported new lending to businesses through loans of \$1 million or less was \$1.4 billion. Source: CRA Aggregate Data (FFIEC)

New lending to businesses with revenues under \$1 million **\$Million**



Small business count by size and industry

	Without	1–19	20-499	All small
Industry	employees	employees	employees	businesses
Construction	14,053	5,620	220	19,893
Real Estate and Rental and Leasing	14,505	1,947	51	16,503
Professional, Scientific, and Technical Services	12,840	3,465	186	16,491
Other Services (except Public Administration)	9,462	3,020	168	12,650
Retail Trade	9,216	2,901	390	12,507
Health Care and Social Assistance	5,599	2,746	390	8,735
Administrative, Support, and Waste Management	6,655	1,713	114	8,482
Arts, Entertainment, and Recreation	5,564	1,039	96	6,699
Transportation and Warehousing	5,414	1,038	98	6,550
Accommodation and Food Services	1,889	2,407	656	4,952
Manufacturing	2,139	1,055	206	3,400
Agriculture, Forestry, Fishing and Hunting	2,966	337	9	3,312
Finance and Insurance	2,109	1,024	86	3,219
Educational Services	2,223	341	66	2,630
Wholesale Trade	1,232	801	184	2,217
Information	1,044	306	47	1,397
Mining, Quarrying, and Oil and Gas Extraction	550	246	21	817
Utilities	87	53	22	162
Management of Companies and Enterprises	*	26	45	71
Industries not classified	*	64	0	64
Total	97,547	30,115	2,901	130,563

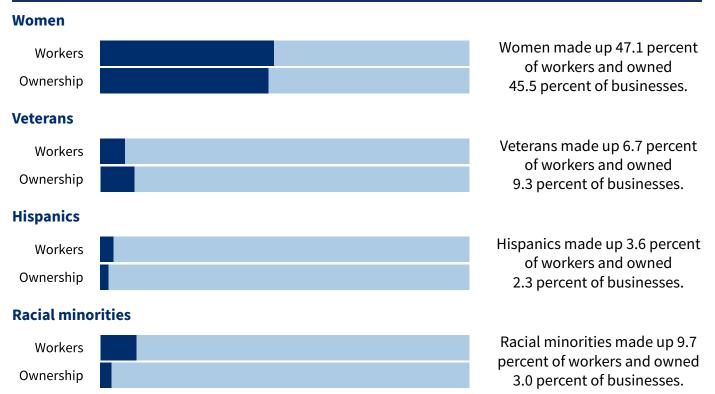
* Not reported by the Census Bureau

Sources: Nonemployer Statistics, 2020 (Census); Statistics of US Businesses, 2020 (Census)



Small business exports

A total of 1,539 identified firms exported goods worth \$1.7 billion from Montana in 2021. Of those exporters, 1,364—or 88.6 percent—were small. Exports by small firms reached \$1.3 billion, making up 75.3 percent of exports by identified firms. Source: A profile of US importing and exporting companies, 2020-2021 (Census)



Ownership shares include equal and majority ownership

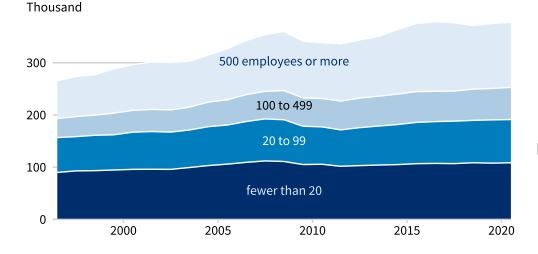
Sources of original data: <u>American Community Survey</u>, 2019 5-Year Data (Census); <u>Annual Business Survey</u>, 2019 (Census); <u>Nonemployer Statistics by Demographics</u>, 2019 (Census)

Business count by owner demographic group

	Without	With	Total
Ownership	employees	employees	businesses
Female	38,000	6,079	44,079
Male	50,500	17,115	67,615
Owned equally by both groups	5,600	*	*
Veteran	7,400	1,824	9,224
Not Veteran	86,000	26,866	112,866
Owned equally by both groups	1,000	1,385	2,385
Hispanic	2,000	355	2,355
Not Hispanic	92,500	29,462	121,962
Owned equally by both groups	200	260	460
American Indian and Alaska Native	2,900	332	3,232
Asian	1,100	436	1,536
Black or African American	450	32	482
Native Hawaiian and Other Pacific Islander	150	19	169
White	91,500	29,340	120,840
Hispanic or Racial Minority	6,200	1,186	7,386
White and Not Hispanic	88,000	28,294	116,294
Owned equally by both groups	450	597	1,047

Total Montana employment by business size

Source of original data: Statistics of US Businesses (Census)



The share of Montana employees working at small businesses in 2020 was the highest of any state, with small businesses accounting for 67.0 percent of employment.

♦



Small business employment and payroll by industry

	Employers		Employees		Payroll (\$1,000	
Industry	Small	%	Small	%	Small	%
Construction	5,840	99.5	26,572	90.2	1,556,938	85.4
Professional, Scientific, and Technical Services	3,651	97.0	16,581	81.2	965,189	76.4
Retail Trade	3,291	95.7	30,473	52.9	1,055,187	57.2
Other Services (except Public Administration)	3,188	98.7	16,282	96.7	510,632	94.7
Health Care and Social Assistance	3,136	97.4	40,474	55.7	1,688,099	45.7
Accommodation and Food Services	3,063	98.2	43,183	81.5	733,096	81.1
Real Estate and Rental and Leasing	1,998	98.3	5,230	85.1	208,276	83.8
Administrative, Support, and Waste Management	1,827	96.3	11,185	57.2	386,701	59.8
Manufacturing	1,261	96.0	14,565	70.8	628,786	58.3
Transportation and Warehousing	1,136	94.8	7,363	59.4	340,005	60.8
Arts, Entertainment, and Recreation	1,135	99.2	9,243	88.9	168,989	86.5
Finance and Insurance	1,110	90.0	7,470	44.7	432,273	37.0
Wholesale Trade	985	85.4	9,736	65.0	492,652	60.1
Educational Services	407	96.9	5,289	85.4	145,750	88.0
Information	353	85.1	3,933	50.2	214,250	48.2
Agriculture, Forestry, Fishing and Hunting	346	98.6	920	91.5	51,357	94.5
Mining, Quarrying, and Oil and Gas Extraction	267	89.3	2,436	43.3	175,850	34.9
Utilities	75	88.2	1,076	35.3	91,736	31.8
Management of Companies and Enterprises	71	63.4	822	25.5	73,303	25.1
Industries not classified	64	100.0	67	100.0	2,385	100.0
Total	33,016	97.1	252,900	67.0	9,921,454	60.0

Source: Statistics of US Businesses, 2020 (Census)

About this profile

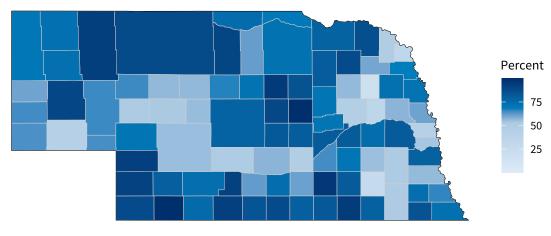
Small businesses are generally defined here as firms with fewer than 500 employees. Figures or statistics may involve approximations because of missing or problematic data. Where notes identify the source of "original data," a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other <u>geographic</u> <u>profiles</u> are available online. Visit <u>advocacy.sba.gov</u> for additional resources.

U.S. SMALL BUSINESS ADMINISTRATION OFFICE OF ADVOCACY

REGULATION • RESEARCH • OUTREACH

Nebraska

181,742 small businesses **99.1 percent** of Nebraska businesses 418,311 small business employees 48.3 percent of Nebraska employees



Share of employees working at small businesses by county Source of original data: <u>Statistics of US Businesses</u> (Census)

Business dynamics

Establishments

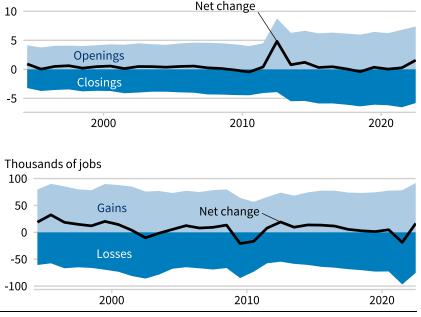
Between March 2021 and March 2022, 7,389 Nebraska establishments opened and 5,819 closed, for a net increase of 1,570. Employment expanded at 15,568 establishments and contracted at 13,549. Small businesses accounted for 6,997 openings and 5,485 closings.

Employment

Opening and expanding Nebraska establishments added 91,809 jobs, while closing and contracting establishments lost 75,350, for a net increase of 16,459 jobs. Small businesses contributed a net increase of 14,180 jobs, or 86.2 percent of that total.

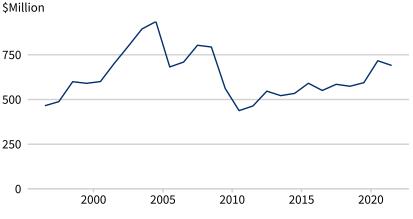
Counts include temporary closures and reopenings Source: <u>Business Employment Dynamics</u> (BLS)

Thousands of establishments



The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$690.6 million in loans to Nebraska businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$568.5 million. Total reported new lending to businesses through loans of \$1 million or less was \$1.8 billion. Source: CRA Aggregate Data (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

	Without	1–19	20-499	All small
Industry	employees	employees	employees	businesses
Construction	16,674	5,914	499	23,087
Other Services (except Public Administration)	14,979	4,978	381	20,338
Real Estate and Rental and Leasing	17,647	1,994	107	19,748
Retail Trade	14,596	3,714	504	18,814
Professional, Scientific, and Technical Services	14,480	3,817	351	18,648
Health Care and Social Assistance	11,310	3,665	825	15,800
Transportation and Warehousing	13,198	1,904	178	15,280
Administrative, Support, and Waste Management	11,266	2,099	258	13,623
Finance and Insurance	5,256	2,131	221	7,608
Arts, Entertainment, and Recreation	6,352	731	124	7,207
Accommodation and Food Services	1,964	2,550	803	5,317
Educational Services	3,675	390	122	4,187
Agriculture, Forestry, Fishing and Hunting	3,572	162	14	3,748
Wholesale Trade	1,686	1,396	447	3,529
Manufacturing	1,607	976	378	2,961
Information	1,216	328	107	1,651
Mining, Quarrying, and Oil and Gas Extraction	142	75	8	225
Management of Companies and Enterprises	*	29	132	161
Industries not classified	*	105	0	105
Utilities	53	10	7	70
Total	139,673	36,913	5,156	181,742

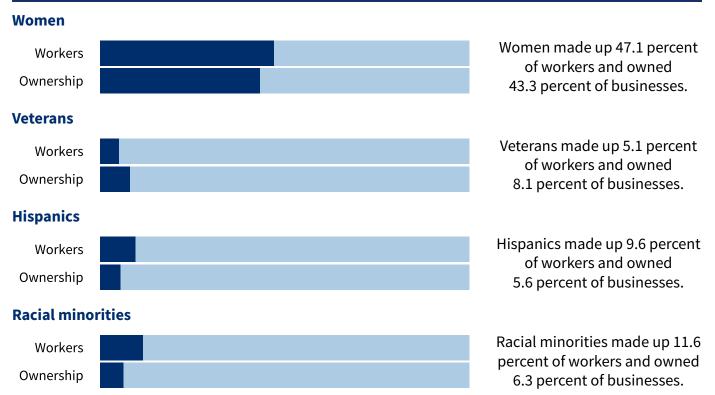
* Not reported by the Census Bureau

Sources: Nonemployer Statistics, 2020 (Census); Statistics of US Businesses, 2020 (Census)



Small business exports

A total of 1,816 identified firms exported goods worth \$7.8 billion from Nebraska in 2021. Of those exporters, 1,468—or 80.8 percent—were small. Exports by small firms reached \$1.7 billion, making up 21.4 percent of exports by identified firms. Source: A profile of US importing and exporting companies, 2020-2021 (Census)



Ownership shares include equal and majority ownership

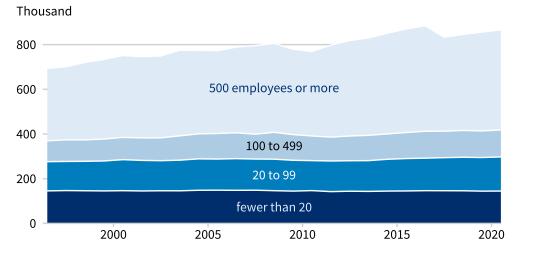
Sources of original data: <u>American Community Survey</u>, 2019 5-Year Data (Census); <u>Annual Business Survey</u>, 2019 (Census); <u>Nonemployer Statistics by Demographics</u>, 2019 (Census)

Business count by owner demographic group

	Without	With	Total
Ownership	employees	employees	businesses
Female	55,500	6,931	62,431
Male	76,500	24,285	100,785
Owned equally by both groups	5,700	8,750	14,450
Veteran	9,400	*	*
Not Veteran	127,000	36,025	163,025
Owned equally by both groups	1,100	1,399	2,499
Hispanic	8,500	966	9,466
Not Hispanic	129,000	38,774	167,774
Owned equally by both groups	200	229	429
American Indian and Alaska Native	1,200	157	1,357
Asian	4,300	953	5,253
Black or African American	5,700	276	5,976
Native Hawaiian and Other Pacific Islander	150	*	*
White	128,000	38,717	166,717
Hispanic or Racial Minority	19,000	2,338	21,338
White and Not Hispanic	119,000	37,263	156,263
Owned equally by both groups	350	367	717

Total Nebraska employment by business size

Source of original data: Statistics of US Businesses (Census)



Small businesses accounted for 48.3 percent of Nebraska employment in 2020, which exceeded the national small business employment share.

♦

Small business employment and payroll by industry

	Employers		Employee	Employees		00s)
Industry	Small	%	Small	%	Small	%
Construction	6,413	99.2	44,405	85.8	2,462,203	82.4
Other Services (except Public Administration)	5,359	98.7	33,810	93.8	1,003,261	91.0
Health Care and Social Assistance	4,490	97.2	70,940	51.4	3,129,866	43.5
Retail Trade	4,218	93.9	41,075	38.0	1,396,514	45.1
Professional, Scientific, and Technical Services	4,168	96.0	27,734	69.5	1,798,845	65.0
Accommodation and Food Services	3,353	96.9	53,039	67.9	789,977	69.1
Administrative, Support, and Waste Management	2,357	93.8	21,717	29.7	795,039	27.0
Finance and Insurance	2,352	91.8	18,317	24.2	1,223,239	21.4
Real Estate and Rental and Leasing	2,101	96.7	9,138	74.7	423,984	73.6
Transportation and Warehousing	2,082	94.3	15,120	45.5	701,292	45.3
Wholesale Trade	1,843	87.0	22,982	55.8	1,295,292	51.2
Manufacturing	1,354	88.5	29,752	29.7	1,463,454	27.2
Arts, Entertainment, and Recreation	855	97.3	10,165	68.1	182,345	75.9
Educational Services	512	96.1	9,298	49.7	234,436	40.8
Information	435	81.9	6,251	30.7	336,149	23.2
Agriculture, Forestry, Fishing and Hunting	176	97.8	826	61.7	45,510	55.9
Management of Companies and Enterprises	161	58.5	2,806	13.2	240,765	14.4
Industries not classified	105	100.0	139	100.0	2,665	100.0
Mining, Quarrying, and Oil and Gas Extraction	83	91.2	632	62.2	36,556	59.0
Utilities	17	56.7	165	17.3	13,734	10.9
Total	42,069	96.2	418,311	48.3	17,575,126	42.7

Source: Statistics of US Businesses, 2020 (Census)

About this profile

Small businesses are generally defined here as firms with fewer than 500 employees. Figures or statistics may involve approximations because of missing or problematic data. Where notes identify the source of "original data," a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other <u>geographic</u> <u>profiles</u> are available online. Visit <u>advocacy.sba.gov</u> for additional resources.

 $[\]diamond$

U.S. SMALL BUSINESS ADMINISTRATION OFFICE OF ADVOCACY

REGULATION

RESEARCH

OUTREACH

Nevada

Percent

75 50 25

312,702 small businesses **99.2 percent** of Nevada businesses 542,167 small business employees 42.5 percent of Nevada employees



Business dynamics

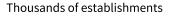
Establishments

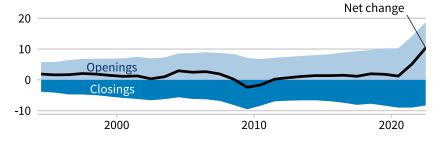
Between March 2021 and March 2022, 18,730 Nevada establishments opened and 8,336 closed, for a net increase of 10,394. Employment expanded at 24,484 establishments and contracted at 16,663. Small businesses accounted for 18,296 openings and 8,012 closings.

Employment

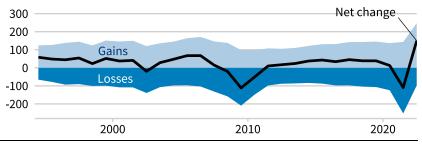
Opening and expanding Nevada establishments added 247,461 jobs, while closing and contracting establishments lost 97,667, for a net increase of 149,794 jobs. Small businesses contributed a net increase of 90,803 jobs, or 60.6 percent of that total.

Counts include temporary closures and reopenings Source: <u>Business Employment Dynamics</u> (BLS)



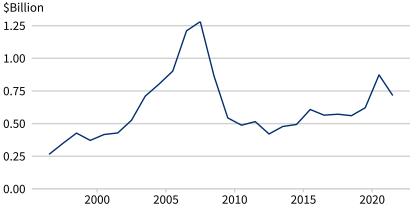


Thousands of jobs



The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$715.1 million in loans to Nevada businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$1.2 billion. Total reported new lending to businesses through loans of \$1 million or less was \$2.7 billion. Source: CRA Aggregate Data (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

	Without	1–19	20-499	All small
Industry	employees	employees	employees	businesses
Professional, Scientific, and Technical Services	36,709	8,194	622	45,525
Transportation and Warehousing	36,919	1,204	246	38,369
Real Estate and Rental and Leasing	31,956	3,860	224	36,040
Other Services (except Public Administration)	29,510	4,168	331	34,009
Retail Trade	22,337	4,225	623	27,185
Administrative, Support, and Waste Management	21,993	3,419	555	25,967
Health Care and Social Assistance	18,287	5,599	811	24,697
Construction	14,569	4,271	905	19,745
Arts, Entertainment, and Recreation	16,546	1,281	232	18,059
Finance and Insurance	8,478	2,248	218	10,944
Accommodation and Food Services	4,381	3,418	1,283	9,082
Wholesale Trade	3,743	1,891	519	6,153
Educational Services	5,078	631	149	5,858
Information	3,805	865	99	4,769
Manufacturing	2,922	1,275	418	4,615
Agriculture, Forestry, Fishing and Hunting	885	55	3	943
Mining, Quarrying, and Oil and Gas Extraction	335	115	28	478
Management of Companies and Enterprises	*	94	125	219
Industries not classified	*	206	0	206
Utilities	107	27	10	144
Total	258,560	46,995	7,147	312,702

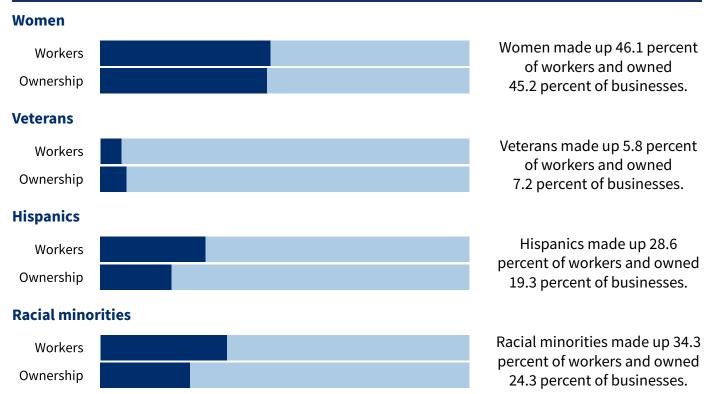
* Not reported by the Census Bureau

Sources: Nonemployer Statistics, 2020 (Census); Statistics of US Businesses, 2020 (Census)



Small business exports

A total of 3,362 identified firms exported goods worth \$8.5 billion from Nevada in 2021. Of those exporters, 2,868—or 85.3 percent—were small. Exports by small firms reached \$2.9 billion, making up 34.5 percent of exports by identified firms. Source: A profile of US importing and exporting companies, 2020-2021 (Census)



Ownership shares include equal and majority ownership

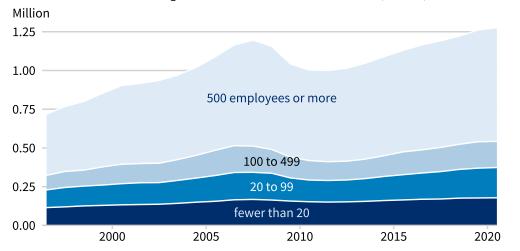
Sources of original data: <u>American Community Survey</u>, 2019 5-Year Data (Census); <u>Annual Business Survey</u>, 2019 (Census); <u>Nonemployer Statistics by Demographics</u>, 2019 (Census)

Business count by owner demographic group

	Without	With	Total
Ownership	employees	employees	businesses
Female	109,000	11,867	120,867
Male	135,000	29,646	164,646
Owned equally by both groups	6,600	8,234	14,834
Veteran	15,500	3,565	19,065
Not Veteran	234,000	44,714	278,714
Owned equally by both groups	1,100	1,468	2,568
Hispanic	53,500	3,063	56,563
Not Hispanic	196,000	45,983	241,983
Owned equally by both groups	750	703	1,453
American Indian and Alaska Native	3,800	247	4,047
Asian	35,500	5,917	41,417
Black or African American	31,000	951	31,951
Native Hawaiian and Other Pacific Islander	2,700	*	*
White	184,000	42,884	226,884
Hispanic or Racial Minority	113,000	10,049	123,049
White and Not Hispanic	136,000	38,425	174,425
Owned equally by both groups	1,500	1,275	2,775

Total Nevada employment by business size

Source of original data: <u>Statistics of US Businesses</u> (Census)



The rate of Nevada small business employment growth between 1996 and 2020 was the highest of any state, with an increase of 67.8 percent.

أ

Small business employment and payroll by industry

	Employers		Employee	Employees		00s)
Industry	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	8,816	97.2	43,978	71.1	2,951,691	68.2
Health Care and Social Assistance	6,410	97.4	70,554	49.4	3,162,318	40.7
Construction	5,176	97.8	71,668	78.5	4,056,161	72.1
Retail Trade	4,848	92.3	45,371	29.2	1,590,307	32.2
Accommodation and Food Services	4,701	95.8	95,127	29.3	1,724,311	22.0
Other Services (except Public Administration)	4,499	97.7	29,858	79.5	934,784	79.2
Real Estate and Rental and Leasing	4,084	97.1	16,133	51.3	784,971	54.3
Administrative, Support, and Waste Management	3,974	94.1	46,228	36.0	1,474,676	34.8
Finance and Insurance	2,466	89.9	12,114	30.1	935,504	28.4
Wholesale Trade	2,410	87.3	20,727	52.3	1,213,035	48.6
Manufacturing	1,693	92.3	26,915	54.1	1,245,679	41.9
Arts, Entertainment, and Recreation	1,513	96.8	20,805	60.4	601,265	47.3
Transportation and Warehousing	1,450	87.9	15,726	26.8	630,713	24.0
Information	964	88.4	7,744	39.3	505,762	36.6
Educational Services	780	95.5	11,880	79.3	431,493	73.1
Management of Companies and Enterprises	219	59.7	2,919	11.1	203,630	8.9
Industries not classified	206	100.0	167	100.0	9,524	100.0
Mining, Quarrying, and Oil and Gas Extraction	143	88.3	3,492	25.6	332,114	22.2
Agriculture, Forestry, Fishing and Hunting	58	100.0	298	100.0	12,048	100.0
Utilities	37	72.5	463	9.7	43,039	7.8
Total	54,142	95.7	542,167	42.5	22,843,025	40.5

Source: Statistics of US Businesses, 2020 (Census)

About this profile

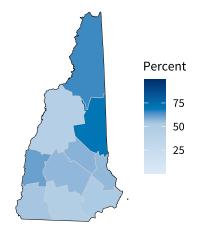
Small businesses are generally defined here as firms with fewer than 500 employees. Figures or statistics may involve approximations because of missing or problematic data. Where notes identify the source of "original data," a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other geographic profiles are available online. Visit advocacy.sba.gov for additional resources.

U.S. SMALL BUSINESS ADMINISTRATION OFFICE OF ADVOCACY

REGULATION • RESEARCH • OUTREACH

New Hampshire

136,506 small businesses **98.9 percent** of New Hampshire businesses **305,738** small business employees **49.2 percent** of New Hampshire employees



Share of employees working at small businesses by county

Source of original data: Statistics of US Businesses (Census)

Business dynamics

Establishments

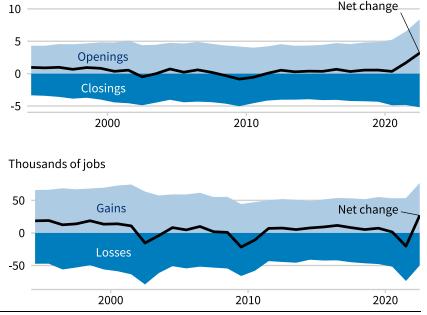
Between March 2021 and March 2022, 8,378 New Hampshire establishments opened and 5,194 closed, for a net increase of 3,184. Employment expanded at 13,343 establishments and contracted at 9,809. Small businesses accounted for 7,732 openings and 4,735 closings.

Employment

Opening and expanding New Hampshire establishments added 76,736 jobs, while closing and contracting establishments lost 49,848, for a net increase of 26,888 jobs. Small businesses contributed a net increase of 22,919 jobs, or 85.2 percent of that total.

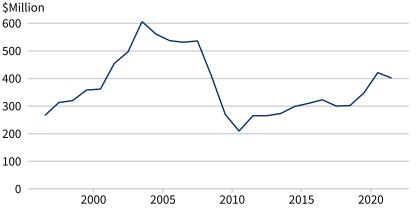
Counts include temporary closures and reopenings Source: <u>Business Employment Dynamics</u> (BLS)

Thousands of establishments



The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$401.4 million in loans to New Hampshire businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$520.2 million. Total reported new lending to businesses through loans of \$1 million or less was \$1.4 billion. Source: CRA Aggregate Data (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

	Without	1–19	20-499	All small
Industry	employees	employees	employees	businesses
Professional, Scientific, and Technical Services	17,729	2,906	309	20,944
Construction	16,086	4,070	324	20,480
Real Estate and Rental and Leasing	14,215	1,056	86	15,357
Other Services (except Public Administration)	9,600	3,336	183	13,119
Retail Trade	9,305	2,877	423	12,605
Administrative, Support, and Waste Management	8,147	1,929	190	10,266
Health Care and Social Assistance	6,496	1,974	466	8,936
Arts, Entertainment, and Recreation	6,024	647	126	6,797
Transportation and Warehousing	5,711	564	108	6,383
Accommodation and Food Services	1,289	2,291	715	4,295
Educational Services	3,472	476	120	4,068
Manufacturing	1,961	1,122	414	3,497
Finance and Insurance	2,470	719	132	3,321
Wholesale Trade	1,651	1,021	276	2,948
Information	1,295	316	72	1,683
Agriculture, Forestry, Fishing and Hunting	1,520	127	7	1,654
Utilities	82	26	12	120
Management of Companies and Enterprises	*	16	65	81
Mining, Quarrying, and Oil and Gas Extraction	45	26	6	77
Industries not classified	*	47	0	47
Total	107,098	25,527	3,881	136,506

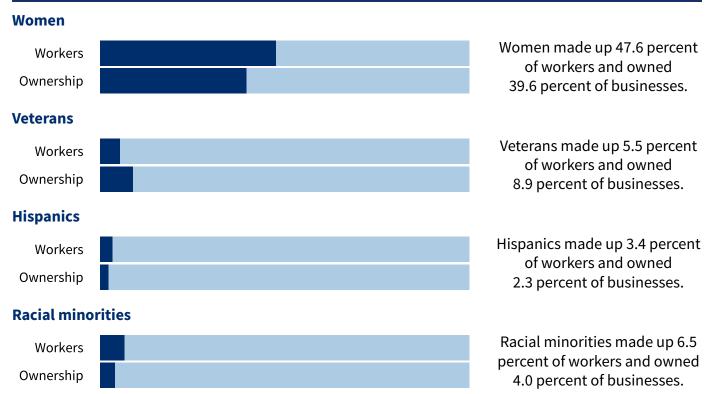
* Not reported by the Census Bureau

Sources: Nonemployer Statistics, 2020 (Census); Statistics of US Businesses, 2020 (Census)



Small business exports

A total of 2,497 identified firms exported goods worth \$6.1 billion from New Hampshire in 2021. Of those exporters, 2,159-or 86.5 percent-were small. Exports by small firms reached \$2.3 billion, making up 37.5 percent of exports by identified firms. Source: A profile of US importing and exporting companies, 2020-2021 (Census)



Ownership shares include equal and majority ownership

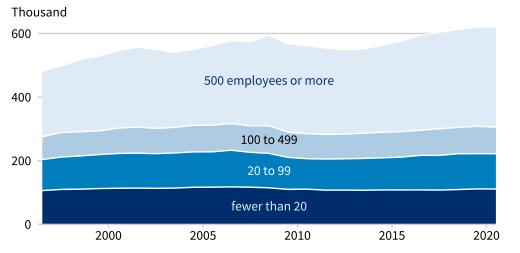
Sources of original data: <u>American Community Survey</u>, 2019 5-Year Data (Census); <u>Annual Business Survey</u>, 2019 (Census); <u>Nonemployer Statistics by Demographics</u>, 2019 (Census)

Business count by owner demographic group

	Without	With	Total
Ownership	employees	employees	businesses
Female	41,500	4,742	46,242
Male	61,500	19,121	80,621
Owned equally by both groups	3,300	3,413	6,713
Veteran	7,500	2,753	10,253
Not Veteran	98,000	23,609	121,609
Owned equally by both groups	700	*	*
Hispanic	2,700	238	2,938
Not Hispanic	103,000	26,970	129,970
Owned equally by both groups	100	*	*
American Indian and Alaska Native	600	20	620
Asian	2,600	1,162	3,762
Black or African American	1,600	112	1,712
Native Hawaiian and Other Pacific Islander	60	*	*
White	102,000	25,982	127,982
Hispanic or Racial Minority	7,200	1,535	8,735
White and Not Hispanic	99,000	25,639	124,639
Owned equally by both groups	250	99	349

Total New Hampshire employment by business size

Source of original data: Statistics of US Businesses (Census)



Small businesses accounted for 49.2 percent of New Hampshire employment in 2020, which exceeded the national small business employment share.

♦

\diamond

Small business employment and payroll by industry

	Employers		Employees		Payroll (\$1,000	
Industry	Small	%	Small	%	Small	%
Construction	4,394	99.4	29,055	94.3	1,972,938	92.8
Other Services (except Public Administration)	3,519	98.2	20,576	88.4	693,879	88.5
Retail Trade	3,300	92.3	31,146	32.0	1,359,044	44.0
Professional, Scientific, and Technical Services	3,215	94.7	22,013	61.6	1,859,459	57.5
Accommodation and Food Services	3,006	97.3	45,155	72.7	881,669	74.1
Health Care and Social Assistance	2,440	95.8	45,275	46.1	2,082,568	37.2
Administrative, Support, and Waste Management	2,119	94.3	16,131	26.9	778,787	25.6
Manufacturing	1,536	92.0	30,468	46.1	1,722,419	41.8
Wholesale Trade	1,297	84.9	13,642	56.7	1,030,342	50.4
Real Estate and Rental and Leasing	1,142	96.0	6,955	82.9	367,048	84.9
Finance and Insurance	851	83.8	9,348	32.3	819,607	28.1
Arts, Entertainment, and Recreation	773	97.6	9,734	72.1	222,500	78.3
Transportation and Warehousing	672	91.9	7,315	46.7	341,718	49.4
Educational Services	596	96.1	10,034	35.9	334,134	28.4
Information	388	79.3	5,307	32.7	384,717	25.9
Agriculture, Forestry, Fishing and Hunting	134	99.3	607	94.4	33,622	93.5
Management of Companies and Enterprises	81	52.6	1,984	22.8	168,425	20.6
Industries not classified	47	100.0	59	100.0	1,917	100.0
Utilities	38	73.1	718	22.3	55,789	15.5
Mining, Quarrying, and Oil and Gas Extraction	32	94.1	216	90.8	15,848	90.1
Total	29,408	95.3	305,738	49.2	15,126,430	45.2

Source: Statistics of US Businesses, 2020 (Census)

About this profile

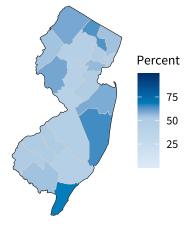
Small businesses are generally defined here as firms with fewer than 500 employees. Figures or statistics may involve approximations because of missing or problematic data. Where notes identify the source of "original data," a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other <u>geographic</u> <u>profiles</u> are available online. Visit <u>advocacy.sba.gov</u> for additional resources.

U.S. SMALL BUSINESS ADMINISTRATION OFFICE OF ADVOCACY

REGULATION • RESEARCH • OUTREACH

New Jersey

952,029 small businesses 99.6 percent of New Jersey businesses 1.9 million small business employees 48.8 percent of New Jersey employees



Share of employees working at small businesses by county

Source of original data: Statistics of US Businesses (Census)

Business dynamics

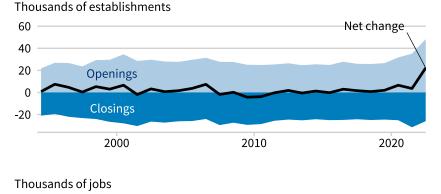
Establishments

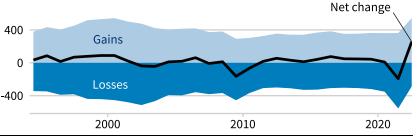
Between March 2021 and March 2022, 48,289 New Jersey establishments opened and 26,040 closed, for a net increase of 22,249. Employment expanded at 73,111 establishments and contracted at 49,446. Small businesses accounted for 45,577 openings and 24,347 closings.

Employment

Opening and expanding New Jersey establishments added 543,417 jobs, while closing and contracting establishments lost 287,439, for a net increase of 255,978 jobs. Small businesses contributed a net increase of 185,507 jobs, or 72.5 percent of that total.

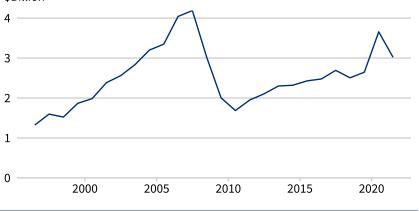
Counts include temporary closures and reopenings Source: <u>Business Employment Dynamics</u> (BLS)





The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$3.0 billion in loans to New Jersey businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$4.6 billion. Total reported new lending to businesses through loans of \$1 million or less was \$12.2 billion. Source: CRA Aggregate Data (FFIEC)

New lending to businesses with revenues under \$1 million \$Billion



Small business count by size and industry

	Without	1–19	20-499	All small
Industry	employees	employees	employees	businesses
Professional, Scientific, and Technical Services	120,842	23,685	2,370	146,897
Transportation and Warehousing	113,471	5,907	1,028	120,406
Real Estate and Rental and Leasing	110,051	7,279	473	117,803
Construction	64,292	19,968	1,467	85,727
Retail Trade	57,827	18,979	1,672	78,478
Health Care and Social Assistance	55,996	17,710	3,161	76,867
Other Services (except Public Administration)	52,403	21,408	1,444	75,255
Administrative, Support, and Waste Management	55,372	10,790	1,358	67,520
Arts, Entertainment, and Recreation	35,717	2,911	609	39,237
Accommodation and Food Services	13,451	15,250	3,029	31,730
Finance and Insurance	23,432	5,022	589	29,043
Educational Services	25,338	2,855	782	28,975
Wholesale Trade	14,195	9,192	2,023	25,410
Manufacturing	7,109	4,686	1,668	13,463
Information	10,239	1,676	314	12,229
Agriculture, Forestry, Fishing and Hunting	2,052	192	11	2,255
Utilities	415	56	20	491
Management of Companies and Enterprises	*	130	315	445
Industries not classified	*	431	0	431
Mining, Quarrying, and Oil and Gas Extraction	62	31	12	105
Total	762,264	168,060	21,705	952,029

* Not reported by the Census Bureau

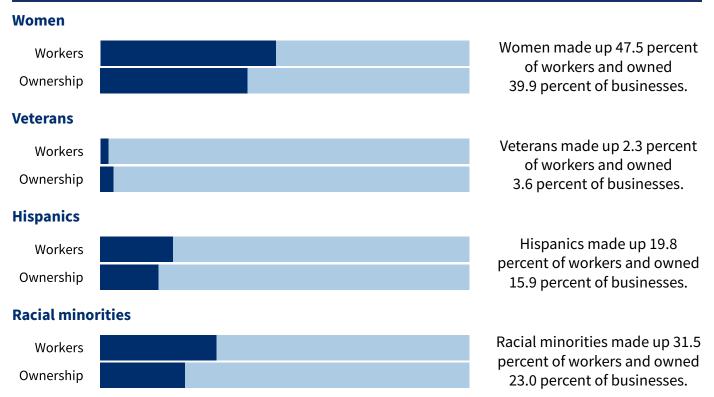
Sources: Nonemployer Statistics, 2020 (Census); Statistics of US Businesses, 2020 (Census)



Small business exports

A total of 19,958 identified firms exported goods worth \$45.8 billion from New Jersey in 2021. Of those exporters, 18,356—or 92.0 percent—were small. Exports by small firms reached \$16.5 billion, making up 36.1 percent of exports by identified firms. Source: A profile of US importing and exporting companies, 2020-2021 (Census)

....



Ownership shares include equal and majority ownership

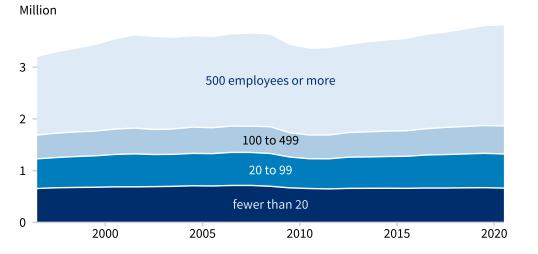
Sources of original data: <u>American Community Survey</u>, 2019 5-Year Data (Census); <u>Annual Business Survey</u>, 2019 (Census); <u>Nonemployer Statistics by Demographics</u>, 2019 (Census)

Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	282,000	38,256	320,256
Male	430,000	122,827	552,827
Owned equally by both groups	27,500	18,508	46,008
Veteran	20,500	7,461	27,961
Not Veteran	717,000	169,342	886,342
Owned equally by both groups	2,200	2,788	4,988
Hispanic	130,000	12,289	142,289
Not Hispanic	607,000	166,124	773,124
Owned equally by both groups	2,200	1,180	3,380
American Indian and Alaska Native	4,300	*	*
Asian	88,000	26,872	114,872
Black or African American	94,000	4,098	98,098
Native Hawaiian and Other Pacific Islander	1,100	*	*
White	560,000	148,300	708,300
Hispanic or Racial Minority	286,000	43,097	329,097
White and Not Hispanic	450,000	134,607	584,607
Owned equally by both groups	3,800	1,889	5,689

Total New Jersey employment by business size

Source of original data: <u>Statistics of US Businesses</u> (Census)



Small businesses accounted for 48.8 percent of New Jersey employment in 2020, which exceeded the national small business employment share.

♦

 \diamond

Small business employment and payroll by industry

	Employers		Employee	Employees		00s)
Industry	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	26,055	97.9	195,991	57.9	16,450,635	47.5
Other Services (except Public Administration)	22,852	99.4	143,639	92.4	4,187,508	87.6
Construction	21,435	99.5	145,334	87.9	10,080,504	83.8
Health Care and Social Assistance	20,871	98.6	296,888	47.5	13,076,568	39.6
Retail Trade	20,651	97.8	156,483	33.7	5,974,025	40.6
Accommodation and Food Services	18,279	98.9	209,037	62.7	3,688,801	61.4
Administrative, Support, and Waste Management	12,148	96.8	125,045	35.2	5,368,031	35.1
Wholesale Trade	11,215	94.9	143,292	52.9	10,129,850	38.1
Real Estate and Rental and Leasing	7,752	98.0	41,798	65.2	2,510,450	62.7
Transportation and Warehousing	6,935	96.0	75,605	36.5	3,309,273	29.9
Manufacturing	6,354	94.3	132,075	59.6	7,454,831	51.5
Finance and Insurance	5,611	93.9	46,419	22.7	4,736,454	16.6
Educational Services	3,637	98.0	65,889	59.0	2,295,445	53.7
Arts, Entertainment, and Recreation	3,520	98.4	47,932	70.7	1,282,072	70.9
Information	1,990	91.3	22,030	25.8	1,970,107	21.6
Management of Companies and Enterprises	445	50.8	12,217	9.5	1,244,366	6.8
Industries not classified	431	100.0	421	100.0	20,351	100.0
Agriculture, Forestry, Fishing and Hunting	203	98.5	960	93.7	42,949	92.0
Utilities	76	76.0	1,075	5.9	98,103	4.1
Mining, Quarrying, and Oil and Gas Extraction	43	76.8	519	41.6	40,818	41.6
Total	189,765	98.2	1,862,649	48.8	93,961,141	39.0

Source: Statistics of US Businesses, 2020 (Census)

About this profile

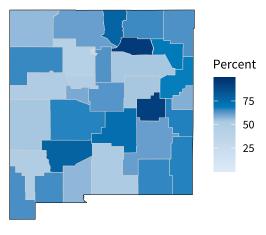
Small businesses are generally defined here as firms with fewer than 500 employees. Figures or statistics may involve approximations because of missing or problematic data. Where notes identify the source of "original data," a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other geographic profiles are available online. Visit advocacy.sba.gov for additional resources.

U.S. SMALL BUSINESS ADMINISTRATION OFFICE OF ADVOCACY

REGULATION • RESEARCH • OUTREACH

New Mexico

158,296 small businesses **98.9 percent** of New Mexico businesses 345,088 small business employees 52.9 percent of New Mexico employees



Share of employees working at small businesses by county Source of original data: <u>Statistics of US Businesses</u> (Census)

Business dynamics

Establishments

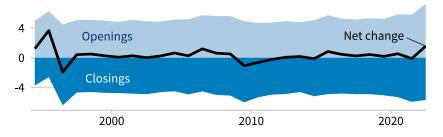
Between March 2021 and March 2022, 7,270 New Mexico establishments opened and 5,695 closed, for a net increase of 1,575. Employment expanded at 13,519 establishments and contracted at 10,273. Small businesses accounted for 6,786 openings and 5,352 closings.

Employment

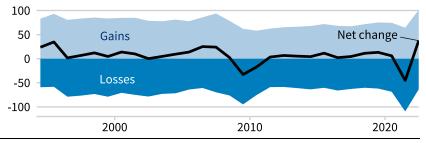
Opening and expanding New Mexico establishments added 101,119 jobs, while closing and contracting establishments lost 63,710, for a net increase of 37,409 jobs. Small businesses contributed a net increase of 24,996 jobs, or 66.8 percent of that total.

Counts include temporary closures and reopenings Source: <u>Business Employment Dynamics</u> (BLS)

Thousands of establishments

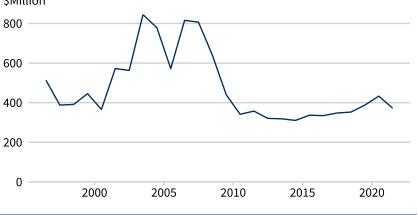


Thousands of jobs



The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$372.2 million in loans to New Mexico businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$422.7 million. Total reported new lending to businesses through loans of \$1 million or less was \$1.2 billion. Source: CRA Aggregate Data (FFIEC)

New lending to businesses with revenues under \$1 million **\$Million**



Small business count by size and industry

	Without	1–19	20-499	All small
Industry	employees	employees	employees	businesses
Professional, Scientific, and Technical Services	16,824	3,654	335	20,813
Construction	12,608	3,845	453	16,906
Other Services (except Public Administration)	12,633	3,462	270	16,365
Health Care and Social Assistance	11,689	3,167	670	15,526
Real Estate and Rental and Leasing	12,881	1,798	97	14,776
Retail Trade	10,966	2,907	385	14,258
Administrative, Support, and Waste Management	10,333	1,366	197	11,896
Transportation and Warehousing	10,483	935	160	11,578
Arts, Entertainment, and Recreation	8,151	556	91	8,798
Accommodation and Food Services	2,514	2,167	915	5,596
Educational Services	4,696	422	111	5,229
Finance and Insurance	2,875	1,087	126	4,088
Manufacturing	2,507	975	222	3,704
Wholesale Trade	2,136	819	268	3,223
Information	1,577	299	59	1,935
Agriculture, Forestry, Fishing and Hunting	1,807	100	3	1,910
Mining, Quarrying, and Oil and Gas Extraction	989	343	162	1,494
Utilities	135	101	21	257
Management of Companies and Enterprises	*	26	77	103
Industries not classified	*	70	1	71
Total	125,804	28,060	4,432	158,296

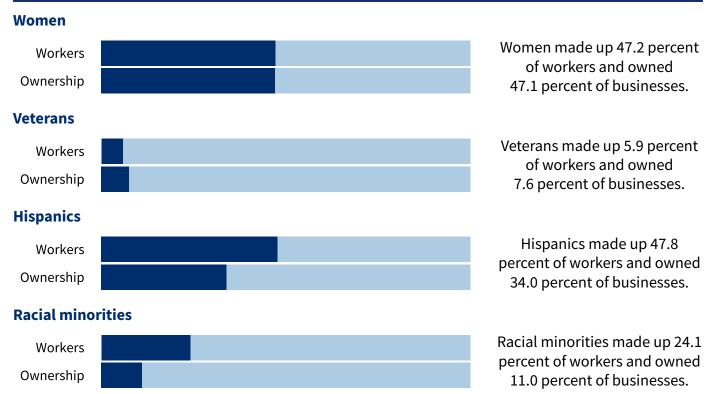
* Not reported by the Census Bureau

Sources: Nonemployer Statistics, 2020 (Census); Statistics of US Businesses, 2020 (Census)



Small business exports

A total of 1,325 identified firms exported goods worth \$5.3 billion from New Mexico in 2021. Of those exporters, 1,112-or 83.9 percent-were small. Exports by small firms reached \$2.5 billion, making up 46.1 percent of exports by identified firms. Source: A profile of US importing and exporting companies, 2020-2021 (Census)



Ownership shares include equal and majority ownership

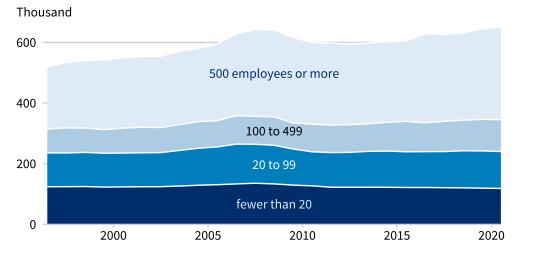
Sources of original data: <u>American Community Survey</u>, 2019 5-Year Data (Census); <u>Annual Business Survey</u>, 2019 (Census); <u>Nonemployer Statistics by Demographics</u>, 2019 (Census)

Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	57,500	7,074	64,574
Male	66,500	16,336	82,836
Owned equally by both groups	3,200	5,941	9,141
Veteran	8,700	1,668	10,368
Not Veteran	118,000	26,754	144,754
Owned equally by both groups	650	932	1,582
Hispanic	46,000	5,722	51,722
Not Hispanic	80,500	22,807	103,307
Owned equally by both groups	750	*	*
American Indian and Alaska Native	8,400	596	8,996
Asian	4,800	1,591	6,391
Black or African American	3,300	242	3,542
Native Hawaiian and Other Pacific Islander	250	*	*
White	112,000	27,197	139,197
Hispanic or Racial Minority	58,500	7,988	66,488
White and Not Hispanic	67,500	20,346	87,846
Owned equally by both groups	850	1,019	1,869

Total New Mexico employment by business size

Source of original data: Statistics of US Businesses (Census)



Small businesses accounted for 52.9 percent of New Mexico employment in 2020, which exceeded the national small business employment share.

♦

 \diamond

Small business employment and payroll by industry

	Employers		Employees		Payroll (\$1,000	
Industry	Small	%	Small	%	Small	%
Construction	4,298	98.8	38,726	88.3	1,865,534	83.0
Professional, Scientific, and Technical Services	3,989	95.6	25,712	42.8	1,736,314	36.7
Health Care and Social Assistance	3,837	96.3	61,357	47.8	2,300,765	39.1
Other Services (except Public Administration)	3,732	98.0	24,046	90.1	704,613	87.8
Retail Trade	3,292	92.2	30,281	33.2	1,005,337	37.4
Accommodation and Food Services	3,082	95.9	60,060	61.6	937,299	60.3
Real Estate and Rental and Leasing	1,895	96.0	6,902	71.1	278,522	66.9
Administrative, Support, and Waste Management	1,563	90.7	16,347	43.9	588,603	40.5
Finance and Insurance	1,213	87.2	10,343	40.4	711,271	41.0
Manufacturing	1,197	94.3	16,299	58.5	696,120	47.6
Transportation and Warehousing	1,095	91.2	10,582	52.2	435,402	46.4
Wholesale Trade	1,087	81.4	10,929	53.8	535,039	47.7
Arts, Entertainment, and Recreation	647	96.3	8,769	62.4	182,751	70.5
Educational Services	533	95.9	8,179	93.5	282,340	91.9
Mining, Quarrying, and Oil and Gas Extraction	505	89.2	9,806	54.1	547,622	41.5
Information	358	81.0	3,544	34.2	176,861	31.4
Utilities	122	89.1	1,432	31.0	84,212	19.3
Agriculture, Forestry, Fishing and Hunting	103	99.0	348	89.9	17,064	93.5
Management of Companies and Enterprises	103	57.2	1,336	20.0	73,941	16.7
Industries not classified	71	100.0	90	100.0	2,238	100.0
Total	32,492	95.0	345,088	52.9	13,161,848	46.4

Source: Statistics of US Businesses, 2020 (Census)

About this profile

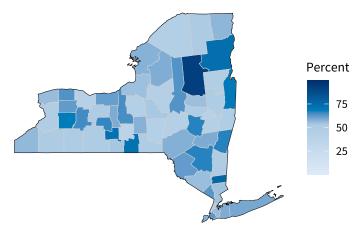
Small businesses are generally defined here as firms with fewer than 500 employees. Figures or statistics may involve approximations because of missing or problematic data. Where notes identify the source of "original data," a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other geographic profiles are available online. Visit advocacy.sba.gov for additional resources.

U.S. SMALL BUSINESS ADMINISTRATION OFFICE OF ADVOCACY

REGULATION • RESEARCH • OUTREACH

New York

2.2 million small businesses 99.8 percent of New York businesses 4.1 million small business employees 47.1 percent of New York employees



Share of employees working at small businesses by county Source of original data: <u>Statistics of US Businesses</u> (Census)

Business dynamics

Establishments

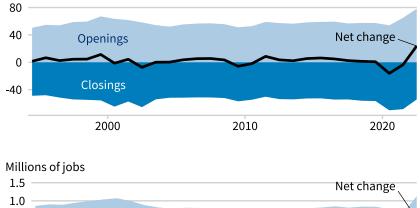
Between March 2021 and March 2022, 78,100 New York establishments opened and 54,285 closed, for a net increase of 23,815. Employment expanded at 142,230 establishments and contracted at 98,939. Small businesses accounted for 73,367 openings and 50,646 closings.

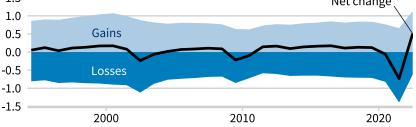
Employment

Opening and expanding New York establishments added 1.1 million jobs, while closing and contracting establishments lost 620,335, for a net increase of 508,272 jobs. Small businesses contributed a net increase of 389,007 jobs, or 76.5 percent of that total.

Counts include temporary closures and reopenings Source: <u>Business Employment Dynamics</u> (BLS)

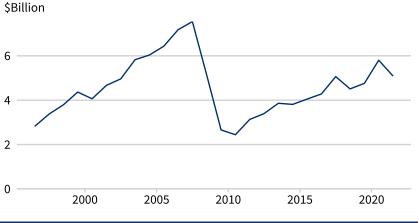
Thousands of establishments





The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$5.1 billion in loans to New York businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$9.7 billion. Total reported new lending to businesses through loans of \$1 million or less was \$24.6 billion. Source: CRA Aggregate Data (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

	Without	1–19	20-499	All small
Industry	employees	employees	employees	businesses
Professional, Scientific, and Technical Services	266,500	53,461	3,864	323,825
Transportation and Warehousing	261,570	10,478	1,338	273,386
Real Estate and Rental and Leasing	218,833	28,526	1,372	248,731
Health Care and Social Assistance	147,266	37,636	5,434	190,336
Other Services (except Public Administration)	135,214	51,453	2,976	189,643
Construction	140,399	45,566	3,603	189,568
Retail Trade	124,108	51,119	3,739	178,966
Administrative, Support, and Waste Management	121,291	21,495	2,618	145,404
Arts, Entertainment, and Recreation	118,350	10,778	1,375	130,503
Accommodation and Food Services	31,180	37,956	7,910	77,046
Finance and Insurance	51,483	13,025	1,416	65,924
Educational Services	54,209	6,010	1,649	61,868
Wholesale Trade	31,378	21,570	2,951	55,899
Information	29,058	7,180	939	37,177
Manufacturing	17,441	10,221	2,855	30,517
Agriculture, Forestry, Fishing and Hunting	6,360	542	21	6,923
Management of Companies and Enterprises	*	358	708	1,066
Industries not classified	*	1,040	3	1,043
Utilities	828	155	43	1,026
Mining, Quarrying, and Oil and Gas Extraction	527	153	31	711
Total	1,755,995	408,479	43,239	2,207,713

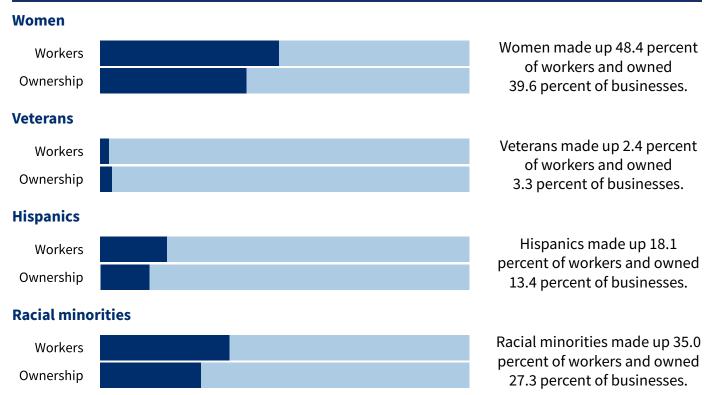
* Not reported by the Census Bureau

Sources: Nonemployer Statistics, 2020 (Census); Statistics of US Businesses, 2020 (Census)



Small business exports

A total of 32,867 identified firms exported goods worth \$69.2 billion from New York in 2021. Of those exporters, 30,707-or 93.4 percent-were small. Exports by small firms reached \$37.8 billion, making up 54.6 percent of exports by identified firms. Source: A profile of US importing and exporting companies, 2020-2021 (Census)



Ownership shares include equal and majority ownership

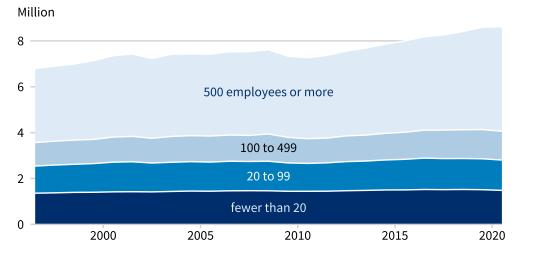
Sources of original data: <u>American Community Survey</u>, 2019 5-Year Data (Census); <u>Annual Business Survey</u>, 2019 (Census); <u>Nonemployer Statistics by Demographics</u>, 2019 (Census)

Business count by owner demographic group

	Without	With	Total
Ownership	employees	employees	businesses
Female	672,000	92,529	764,529
Male	993,000	294,329	1,287,329
Owned equally by both groups	41,000	39,518	80,518
Veteran	42,000	17,884	59,884
Not Veteran	1,661,000	402,615	2,063,615
Owned equally by both groups	3,600	5,877	9,477
Hispanic	258,000	22,201	280,201
Not Hispanic	1,445,000	401,952	1,846,952
Owned equally by both groups	3,200	2,225	5,425
American Indian and Alaska Native	13,000	677	13,677
Asian	278,000	68,722	346,722
Black or African American	229,000	12,968	241,968
Native Hawaiian and Other Pacific Islander	2,800	*	*
White	1,208,000	343,243	1,551,243
Hispanic or Racial Minority	693,000	101,311	794,311
White and Not Hispanic	1,007,000	319,740	1,326,740
Owned equally by both groups	6,400	5,328	11,728

Total New York employment by business size

Source of original data: Statistics of US Businesses (Census)



Small businesses accounted for 47.1 percent of New York employment in 2020, which exceeded the national small business employment share.

♦



Small business employment and payroll by industry

	Employer	Employers Employees			Payroll (\$1,000s)		
Industry	Small	%	Small	%	Small	%	
Professional, Scientific, and Technical Services	57,325	98.6	356,941	52.7	30,411,411	43.1	
Retail Trade	54,858	99.0	366,603	40.0	13,352,275	45.4	
Other Services (except Public Administration)	54,429	99.6	329,492	84.6	12,181,694	77.5	
Construction	49,169	99.7	345,387	90.0	22,453,877	84.9	
Accommodation and Food Services	45,866	99.3	563,898	71.1	10,598,976	67.4	
Health Care and Social Assistance	43,070	98.3	623,181	34.8	27,653,129	29.7	
Real Estate and Rental and Leasing	29,898	99.3	142,046	76.5	8,367,563	67.8	
Wholesale Trade	24,521	97.4	229,317	67.3	14,898,158	56.5	
Administrative, Support, and Waste Management	24,113	97.7	252,112	34.4	12,473,815	25.2	
Finance and Insurance	14,441	96.4	137,264	25.1	28,940,981	23.7	
Manufacturing	13,076	96.3	231,291	56.8	11,612,904	46.2	
Arts, Entertainment, and Recreation	12,153	99.1	115,034	62.2	4,910,260	63.8	
Transportation and Warehousing	11,816	97.1	103,254	36.8	4,231,287	31.4	
Information	8,119	95.6	79,751	25.4	7,051,576	17.0	
Educational Services	7,659	97.5	151,333	35.0	6,063,594	28.7	
Management of Companies and Enterprises	1,066	59.5	23,955	12.5	3,270,755	12.5	
Industries not classified	1,043	100.0	1,066	100.0	44,123	100.0	
Agriculture, Forestry, Fishing and Hunting	563	99.1	2,578	91.3	109,415	89.8	
Utilities	198	83.2	2,349	5.7	286,319	5.7	
Mining, Quarrying, and Oil and Gas Extraction	184	91.5	2,691	70.9	212,698	74.7	
Total	451,718	98.9	4,059,543	47.1	219,124,810	36.4	

Source: Statistics of US Businesses, 2020 (Census)

About this profile

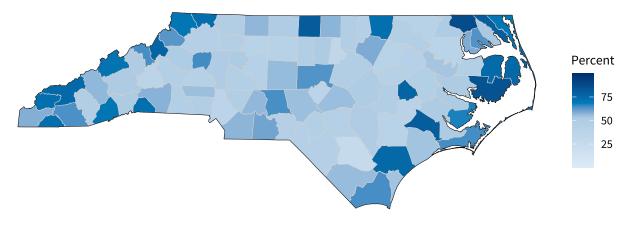
Small businesses are generally defined here as firms with fewer than 500 employees. Figures or statistics may involve approximations because of missing or problematic data. Where notes identify the source of "original data," a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other <u>geographic</u> <u>profiles</u> are available online. Visit <u>advocacy.sba.gov</u> for additional resources.

U.S. SMALL BUSINESS ADMINISTRATION OFFICE OF ADVOCACY

REGULATION • RESEARCH • OUTREACH

North Carolina

1.0 million small businesses **99.6 percent** of North Carolina businesses **1.8 million** small business employees **44.5 percent** of North Carolina employees



Share of employees working at small businesses by county Source of original data: <u>Statistics of US Businesses</u> (Census)

Business dynamics

Establishments

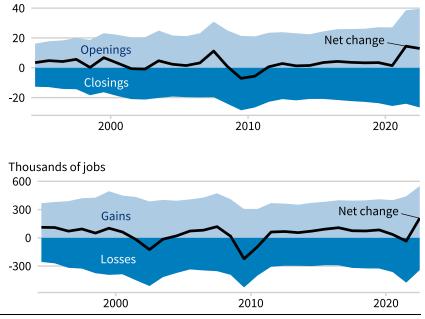
Between March 2021 and March 2022, 39,539 North Carolina establishments opened and 26,604 closed, for a net increase of 12,935. Employment expanded at 72,189 establishments and contracted at 53,970. Small businesses accounted for 37,684 openings and 25,244 closings.

Employment

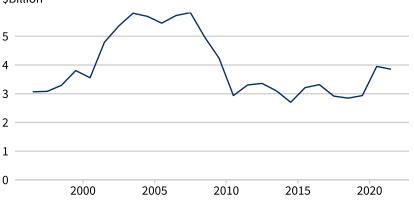
Opening and expanding North Carolina establishments added 550,662 jobs, while closing and contracting establishments lost 342,519, for a net increase of 208,143 jobs. Small businesses contributed a net increase of 154,623 jobs, or 74.3 percent of that total.

Counts include temporary closures and reopenings Source: <u>Business Employment Dynamics</u> (BLS)

Thousands of establishments



The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$3.9 billion in loans to North Carolina businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$3.7 billion. Total reported new lending to businesses through loans of \$1 million or less was \$11.0 billion. Source: <u>CRA Aggregate Data</u> (FFIEC) New lending to businesses with revenues under \$1 million \$Billion



Small business count by size and industry

	Without	1–19	20-499	All small
Industry	employees	employees	employees	businesses
Construction	106,406	22,810	2,047	131,263
Professional, Scientific, and Technical Services	101,154	21,454	1,605	124,213
Other Services (except Public Administration)	99,451	21,223	1,478	122,152
Administrative, Support, and Waste Management	92,220	10,283	1,324	103,827
Real Estate and Rental and Leasing	91,612	9,973	428	102,013
Retail Trade	70,165	17,739	1,781	89,685
Transportation and Warehousing	74,912	4,812	614	80,338
Health Care and Social Assistance	54,502	14,464	2,916	71,882
Arts, Entertainment, and Recreation	38,130	3,194	505	41,829
Accommodation and Food Services	13,728	11,572	4,108	29,408
Educational Services	25,275	2,350	602	28,227
Finance and Insurance	20,892	5,924	474	27,290
Wholesale Trade	10,836	6,399	1,512	18,747
Manufacturing	10,745	4,912	1,957	17,614
Information	8,855	1,581	293	10,729
Agriculture, Forestry, Fishing and Hunting	8,248	742	39	9,029
Utilities	418	95	42	555
Management of Companies and Enterprises	*	129	393	522
Industries not classified	*	355	1	356
Mining, Quarrying, and Oil and Gas Extraction	164	61	18	243
Total	827,713	159,926	21,242	1,008,881

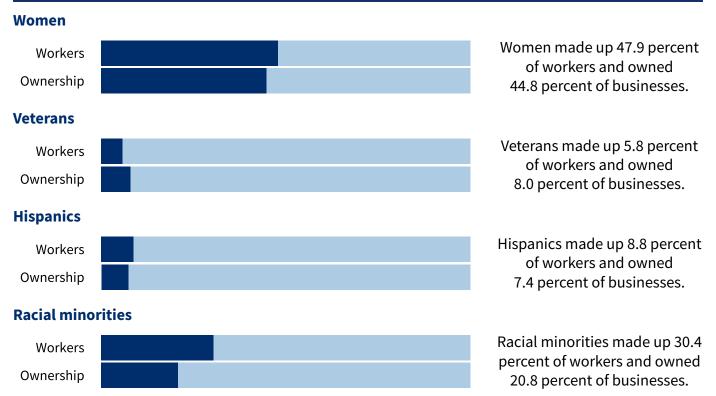
* Not reported by the Census Bureau

Sources: Nonemployer Statistics, 2020 (Census); Statistics of US Businesses, 2020 (Census)



Small business exports

A total of 11,051 identified firms exported goods worth \$31.3 billion from North Carolina in 2021. Of those exporters, 9,642—or 87.3 percent—were small. Exports by small firms reached \$7.1 billion, making up 22.8 percent of exports by identified firms. Source: <u>A profile of US importing and exporting companies, 2020-2021</u> (Census)



Ownership shares include equal and majority ownership

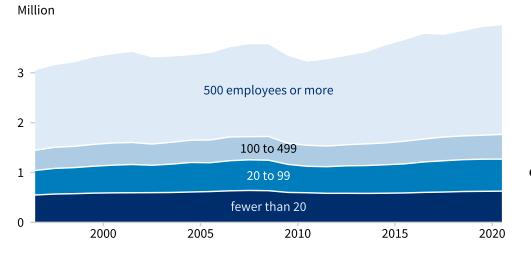
Sources of original data: <u>American Community Survey</u>, 2019 5-Year Data (Census); <u>Annual Business Survey</u>, 2019 (Census); <u>Nonemployer Statistics by Demographics</u>, 2019 (Census)

Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	350,000	34,671	384,671
Male	429,000	102,143	531,143
Owned equally by both groups	21,000	24,910	45,910
Veteran	56,000	11,728	67,728
Not Veteran	740,000	144,858	884,858
Owned equally by both groups	4,100	5,135	9,235
Hispanic	64,500	5,350	69,850
Not Hispanic	735,000	155,708	890,708
Owned equally by both groups	1,000	*	*
American Indian and Alaska Native	12,500	963	13,463
Asian	34,500	9,693	44,193
Black or African American	144,000	6,393	150,393
Native Hawaiian and Other Pacific Islander	950	*	*
White	617,000	144,630	761,630
Hispanic or Racial Minority	242,000	21,989	263,989
White and Not Hispanic	556,000	138,061	694,061
Owned equally by both groups	2,200	1,676	3,876

Total North Carolina employment by business size

Source of original data: Statistics of US Businesses (Census)



North Carolina small business employment grew by 21.8 percent between 1996 and 2020, which exceeded the national small business employment growth rate.

♦



Small business employment and payroll by industry

	Employers		Employees		Payroll (\$1,000s)	
Industry	Small	%	Small	%	Small	%
Construction	24,857	99.3	185,326	82.3	9,646,527	78.4
Professional, Scientific, and Technical Services	23,059	97.7	132,328	54.8	8,966,944	45.3
Other Services (except Public Administration)	22,701	99.2	145,098	86.6	4,038,595	80.6
Retail Trade	19,520	97.6	153,988	30.8	5,343,240	37.7
Health Care and Social Assistance	17,380	98.2	258,689	41.3	10,874,746	33.7
Accommodation and Food Services	15,680	98.1	266,517	58.8	4,139,006	59.7
Administrative, Support, and Waste Management	11,607	96.3	117,364	40.6	4,416,939	41.0
Real Estate and Rental and Leasing	10,401	98.3	40,104	67.6	1,989,250	64.1
Wholesale Trade	7,911	92.1	90,378	46.4	5,515,604	37.0
Manufacturing	6,869	91.3	153,535	34.4	6,961,388	29.4
Finance and Insurance	6,398	94.5	37,987	18.2	3,030,877	13.6
Transportation and Warehousing	5,426	94.5	43,073	28.8	1,828,380	26.0
Arts, Entertainment, and Recreation	3,699	98.1	42,299	58.7	1,209,674	62.7
Educational Services	2,952	97.4	53,043	49.1	1,619,512	35.0
Information	1,874	89.6	22,380	24.1	1,621,219	19.0
Agriculture, Forestry, Fishing and Hunting	781	98.7	4,767	95.1	193,339	92.8
Management of Companies and Enterprises	522	54.0	10,353	10.4	684,158	7.3
Industries not classified	356	100.0	466	100.0	13,999	100.0
Utilities	137	86.2	3,899	19.2	336,807	15.3
Mining, Quarrying, and Oil and Gas Extraction	79	84.0	1,663	47.8	115,034	48.6
Total	181,168	97.8	1,763,257	44.5	72,545,238	36.4

Source: Statistics of US Businesses, 2020 (Census)

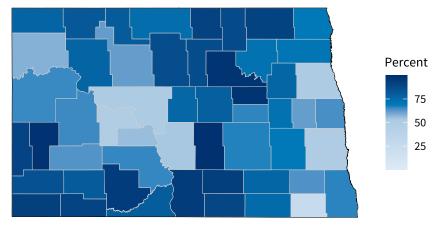
About this profile

Small businesses are generally defined here as firms with fewer than 500 employees. Figures or statistics may involve approximations because of missing or problematic data. Where notes identify the source of "original data," a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other <u>geographic</u> <u>profiles</u> are available online. Visit <u>advocacy.sba.gov</u> for additional resources.

U.S. SMALL BUSINESS ADMINISTRATION OFFICE OF ADVOCACY

North Dakota

73,822 small businesses 98.7 percent of North Dakota businesses **198,871** small business employees **56.0 percent** of North Dakota employees



Share of employees working at small businesses by county Source of original data: <u>Statistics of US Businesses</u> (Census)

Business dynamics

Establishments

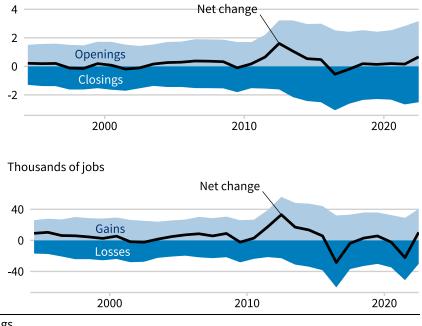
Between March 2021 and March 2022, 3,180 North Dakota establishments opened and 2,515 closed, for a net increase of 665. Employment expanded at 6,850 establishments and contracted at 6,260. Small businesses accounted for 2,892 openings and 2,317 closings.

Employment

Opening and expanding North Dakota establishments added 40,572 jobs, while closing and contracting establishments lost 30,214, for a net increase of 10,358 jobs. Small businesses contributed a net increase of 8,741 jobs, or 84.4 percent of that total.

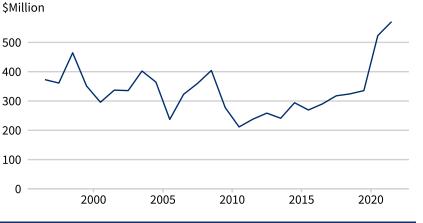
Counts include temporary closures and reopenings Source: <u>Business Employment Dynamics</u> (BLS)

Thousands of establishments



The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$571.1 million in loans to North Dakota businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$357.1 million. Total reported new lending to businesses through loans of \$1 million or less was \$1.4 billion. Source: CRA Aggregate Data (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

	Without	1–19	20-499	All small
Industry	employees	employees	employees	businesses
Real Estate and Rental and Leasing	8,196	842	67	9,105
Construction	5,567	2,550	238	8,355
Retail Trade	6,349	1,620	285	8,254
Other Services (except Public Administration)	5,217	2,255	141	7,613
Professional, Scientific, and Technical Services	5,295	1,499	172	6,966
Transportation and Warehousing	4,885	1,061	135	6,081
Health Care and Social Assistance	4,401	1,308	287	5,996
Administrative, Support, and Waste Management	4,134	835	110	5,079
Finance and Insurance	2,169	856	88	3,113
Arts, Entertainment, and Recreation	2,422	362	53	2,837
Accommodation and Food Services	912	1,267	418	2,597
Wholesale Trade	724	639	261	1,624
Agriculture, Forestry, Fishing and Hunting	1,469	103	2	1,574
Educational Services	1,405	122	39	1,566
Manufacturing	729	416	134	1,279
Mining, Quarrying, and Oil and Gas Extraction	783	266	124	1,173
Information	402	149	48	599
Utilities	33	24	20	77
Industries not classified	*	55	0	55
Management of Companies and Enterprises	*	17	35	52
Total	55,092	16,228	2,502	73,822

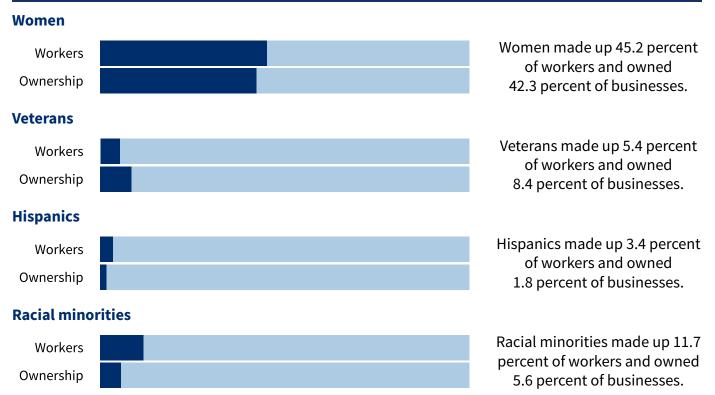
* Not reported by the Census Bureau

Sources: Nonemployer Statistics, 2020 (Census); Statistics of US Businesses, 2020 (Census)



Small business exports

A total of 1,595 identified firms exported goods worth \$4.7 billion from North Dakota in 2021. Of those exporters, 1,370-or 85.9 percent-were small. Exports by small firms reached \$2.0 billion, making up 43.2 percent of exports by identified firms. Source: A profile of US importing and exporting companies, 2020-2021 (Census)



Ownership shares include equal and majority ownership

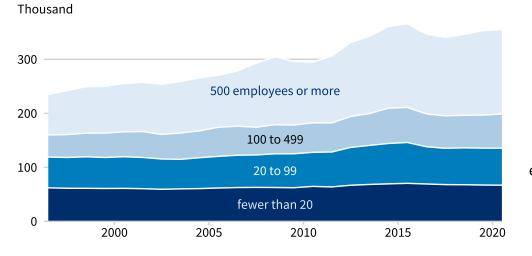
Sources of original data: <u>American Community Survey</u>, 2019 5-Year Data (Census); <u>Annual Business Survey</u>, 2019 (Census); <u>Nonemployer Statistics by Demographics</u>, 2019 (Census)

Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	22,000	2,849	24,849
Male	31,000	11,323	42,323
Owned equally by both groups	2,300	3,828	6,128
Veteran	4,000	1,071	5,071
Not Veteran	51,000	16,292	67,292
Owned equally by both groups	500	637	1,137
Hispanic	1,100	135	1,235
Not Hispanic	54,000	17,816	71,816
Owned equally by both groups	30	*	*
American Indian and Alaska Native	1,400	166	1,566
Asian	850	*	*
Black or African American	1,700	*	*
Native Hawaiian and Other Pacific Islander	50	*	*
White	52,000	17,399	69,399
Hispanic or Racial Minority	4,900	842	5,742
White and Not Hispanic	50,500	17,006	67,506
Owned equally by both groups	100	*	*

Total North Dakota employment by business size

Source of original data: Statistics of US Businesses (Census)



North Dakota small business employment grew by 24.3 percent between 1996 and 2020, which exceeded the national small business employment growth rate.

♦

 \diamond

Small business employment and payroll by industry

	Employers Employees		Payroll (\$1,000s			
Industry	Small	%	Small	%	Small	%
Construction	2,788	98.7	20,008	83.1	1,324,732	81.3
Other Services (except Public Administration)	2,396	98.2	13,266	92.9	410,433	90.3
Retail Trade	1,905	92.1	22,638	46.9	829,649	56.1
Accommodation and Food Services	1,685	97.3	27,587	78.7	440,381	77.6
Professional, Scientific, and Technical Services	1,671	95.5	11,978	66.0	800,710	67.6
Health Care and Social Assistance	1,595	96.7	28,296	43.1	1,180,551	34.5
Transportation and Warehousing	1,196	94.0	10,120	58.9	514,850	54.6
Administrative, Support, and Waste Management	945	93.5	7,822	59.3	287,360	60.2
Finance and Insurance	944	90.2	7,624	41.1	514,789	38.5
Real Estate and Rental and Leasing	909	96.1	4,656	83.1	211,931	78.6
Wholesale Trade	900	82.9	12,993	57.8	801,314	55.8
Manufacturing	550	89.6	11,262	40.3	550,618	35.8
Arts, Entertainment, and Recreation	415	98.8	4,664	87.0	76,808	87.1
Mining, Quarrying, and Oil and Gas Extraction	390	86.9	7,591	39.8	501,758	32.6
Information	197	82.4	3,056	43.4	173,121	33.8
Educational Services	161	92.0	2,790	64.1	68,628	63.2
Agriculture, Forestry, Fishing and Hunting	105	97.2	269	70.1	16,911	67.1
Industries not classified	55	100.0	62	100.0	1,470	100.0
Management of Companies and Enterprises	52	50.0	831	17.6	49,199	12.5
Utilities	44	81.5	1,358	36.7	144,334	35.6
Total	18,730	95.2	198,871	56.0	8,899,547	50.0

Source: Statistics of US Businesses, 2020 (Census)

About this profile

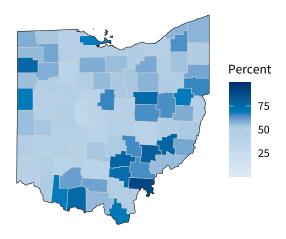
Small businesses are generally defined here as firms with fewer than 500 employees. Figures or statistics may involve approximations because of missing or problematic data. Where notes identify the source of "original data," a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other geographic profiles are available online. Visit advocacy.sba.gov for additional resources.

U.S. SMALL BUSINESS ADMINISTRATION OFFICE OF ADVOCACY

REGULATION • RESEARCH • OUTREACH

Ohio

989,435 small businesses 99.6 percent of Ohio businesses 2.2 million small business employees 43.8 percent of Ohio employees



Share of employees working at small businesses by county Source of original data: <u>Statistics of US Businesses</u> (Census)

Business dynamics

Establishments

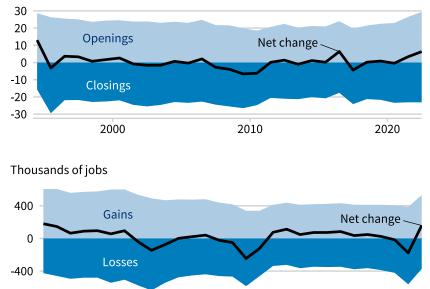
Between March 2021 and March 2022, 29,452 Ohio establishments opened and 23,132 closed, for a net increase of 6,320. Employment expanded at 76,533 establishments and contracted at 61,148. Small businesses accounted for 27,540 openings and for 21,232 closings.

Employment

Opening and expanding Ohio establishments added 531,120 jobs, while closing and contracting establishments lost 372,546, for a net increase of 158,574 jobs. Small businesses contributed a net increase of 117,778 jobs, or 74.3 percent of that total.

Counts include temporary closures and reopenings Source: <u>Business Employment Dynamics</u> (BLS)

Thousands of establishments



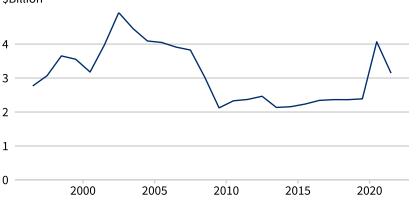
2010

2020

2000

The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$3.1 billion in loans to Ohio businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$3.4 billion. Total reported new lending to businesses through loans of \$1 million or less was \$10.7 billion. Source: CRA Aggregate Data (FFIEC)

New lending to businesses with revenues under \$1 million **\$Billion**



Small business count by size and industry

	Without	1–19	20-499	All small
Industry	employees	employees	employees	businesses
Professional, Scientific, and Technical Services	99,789	18,658	1,960	120,407
Construction	96,372	17,856	1,921	116,149
Other Services (except Public Administration)	81,869	22,102	1,759	105,730
Transportation and Warehousing	97,958	5,028	943	103,929
Real Estate and Rental and Leasing	88,346	7,257	518	96,121
Retail Trade	72,176	16,555	1,991	90,722
Administrative, Support, and Waste Management	72,645	9,446	1,446	83,537
Health Care and Social Assistance	61,025	14,860	3,856	79,741
Arts, Entertainment, and Recreation	38,350	2,918	629	41,897
Accommodation and Food Services	14,482	12,521	4,223	31,226
Finance and Insurance	22,191	6,830	645	29,666
Educational Services	23,764	1,940	763	26,467
Manufacturing	13,302	7,506	3,513	24,321
Wholesale Trade	11,197	7,122	1,965	20,284
Information	8,487	1,355	315	10,157
Agriculture, Forestry, Fishing and Hunting	7,144	268	12	7,424
Mining, Quarrying, and Oil and Gas Extraction	1,292	373	76	1,741
Management of Companies and Enterprises	*	150	567	717
Utilities	380	92	49	521
Industries not classified	*	254	1	255
Total	810,769	152,860	25,806	989,435

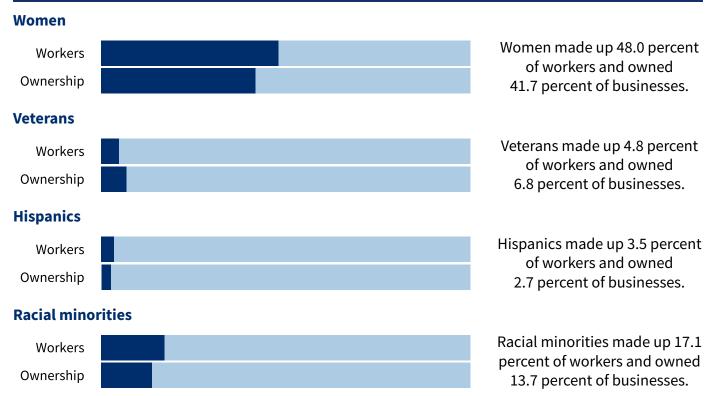
* Not reported by the Census Bureau

Sources: Nonemployer Statistics, 2020 (Census); Statistics of US Businesses, 2020 (Census)



Small business exports

A total of 16,043 identified firms exported goods worth \$46.5 billion from Ohio in 2021. Of those exporters, 14,244—or 88.8 percent—were small. Exports by small firms reached \$11.0 billion, making up 23.7 percent of exports by identified firms. Source: A profile of US importing and exporting companies, 2020-2021 (Census)



Ownership shares include equal and majority ownership

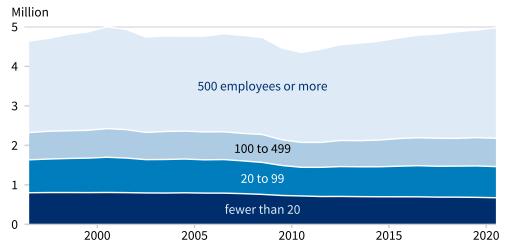
Sources of original data: <u>American Community Survey</u>, 2019 5-Year Data (Census); <u>Annual Business Survey</u>, 2019 (Census); <u>Nonemployer Statistics by Demographics</u>, 2019 (Census)

Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	330,000	31,632	361,632
Male	451,000	109,362	560,362
Owned equally by both groups	20,000	19,648	39,648
Veteran	47,500	10,135	57,635
Not Veteran	751,000	146,017	897,017
Owned equally by both groups	3,600	4,490	8,090
Hispanic	23,000	1,979	24,979
Not Hispanic	778,000	158,209	936,209
Owned equally by both groups	550	452	1,002
American Indian and Alaska Native	4,900	*	*
Asian	25,500	7,671	33,171
Black or African American	98,500	4,245	102,745
Native Hawaiian and Other Pacific Islander	700	48	748
White	682,000	148,394	830,394
Hispanic or Racial Minority	147,000	14,132	161,132
White and Not Hispanic	653,000	145,512	798,512
Owned equally by both groups	1,600	996	2,596

Total Ohio employment by business size

Source of original data: Statistics of US Businesses (Census)



Ohio small businesses employed 2.2 million workers in 2020, accounting for 43.8 percent of total employment.

♦

Small business employment and payroll by industry

	Employers Employ		Employee	es	Payroll (\$1,0	00s)
Industry	Small	%	Small	%	Small	%
Other Services (except Public Administration)	23,861	99.1	169,526	85.2	4,660,291	79.8
Professional, Scientific, and Technical Services	20,618	97.4	162,143	61.9	11,020,554	56.1
Construction	19,777	99.3	171,316	84.0	10,586,602	80.7
Health Care and Social Assistance	18,716	97.9	358,150	41.1	13,456,057	30.9
Retail Trade	18,546	97.3	179,396	32.0	6,050,984	37.1
Accommodation and Food Services	16,744	98.1	276,654	57.6	4,049,900	57.9
Manufacturing	11,019	92.7	285,523	42.4	14,516,312	37.2
Administrative, Support, and Waste Management	10,892	95.8	131,217	28.1	4,968,205	30.3
Wholesale Trade	9,087	92.3	126,555	54.6	7,727,986	49.8
Real Estate and Rental and Leasing	7,775	97.8	44,110	67.1	2,247,969	65.9
Finance and Insurance	7,475	95.2	57,296	22.6	4,154,605	17.9
Transportation and Warehousing	5,971	93.3	65,477	29.3	2,923,514	25.9
Arts, Entertainment, and Recreation	3,547	98.2	48,335	59.4	1,647,481	62.9
Educational Services	2,703	97.2	57,184	49.2	1,771,494	49.3
Information	1,670	89.4	22,665	23.2	1,511,428	21.8
Management of Companies and Enterprises	717	56.5	14,632	9.5	1,161,345	7.4
Mining, Quarrying, and Oil and Gas Extraction	449	90.7	5,007	48.3	327,690	46.8
Agriculture, Forestry, Fishing and Hunting	280	97.9	1,119	92.2	39,438	83.2
Industries not classified	255	100.0	330	100.0	7,412	100.0
Utilities	141	81.5	3,172	13.6	255,197	9.5
Total	178,666	97.6	2,179,807	43.8	93,084,464	37.8

Source: Statistics of US Businesses, 2020 (Census)

About this profile

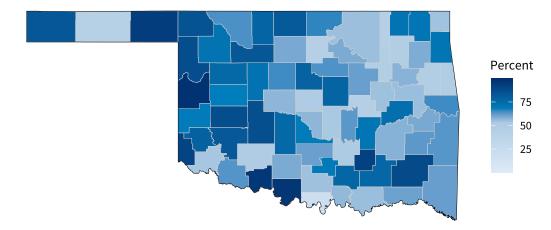
Small businesses are generally defined here as firms with fewer than 500 employees. Figures or statistics may involve approximations because of missing or problematic data. Where notes identify the source of "original data," a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other <u>geographic</u> <u>profiles</u> are available online. Visit <u>advocacy.sba.gov</u> for additional resources.

 $[\]diamond$

U.S. SMALL BUSINESS ADMINISTRATION OFFICE OF ADVOCACY

Oklahoma

371,640 small businesses 99.4 percent of Oklahoma businesses 717,434 small business employees 51.0 percent of Oklahoma employees



Share of employees working at small businesses by county Source of original data: <u>Statistics of US Businesses</u> (Census)

Business dynamics

Establishments

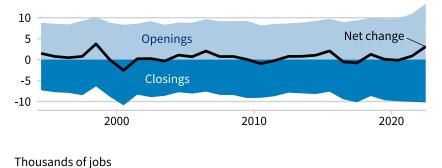
Between March 2021 and March 2022, 13,310 Oklahoma establishments opened and 10,211 closed, for a net increase of 3,099. Employment expanded at 24,801 establishments and contracted at 20,549. Small businesses accounted for 12,538 openings and 9,732 closings.

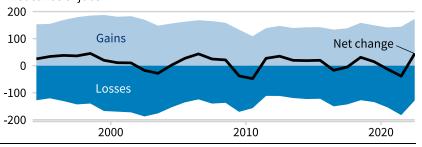
Employment

Opening and expanding Oklahoma establishments added 172,966 jobs, while closing and contracting establishments lost 128,432, for a net increase of 44,534 jobs. Small businesses contributed a net increase of 30,611 jobs, or 68.7 percent of that total.

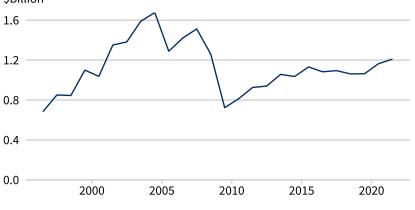
Counts include temporary closures and reopenings Source: <u>Business Employment Dynamics</u> (BLS)

Thousands of establishments





The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$1.2 billion in loans to Oklahoma businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$1.2 billion. Total reported new lending to businesses through loans of \$1 million or less was \$3.5 billion. Source: <u>CRA Aggregate Data</u> (FFIEC) New lending to businesses with revenues under \$1 million \$Billion



Small business count by size and industry

	Without	1–19	20-499	All small
Industry	employees	employees	employees	businesses
Construction	40,942	7,436	762	49,140
Other Services (except Public Administration)	35,574	7,752	574	43,900
Professional, Scientific, and Technical Services	32,409	8,329	586	41,324
Administrative, Support, and Waste Management	32,755	3,394	463	36,612
Retail Trade	27,641	7,072	778	35,491
Real Estate and Rental and Leasing	29,834	3,391	171	33,396
Transportation and Warehousing	24,705	1,794	305	26,804
Health Care and Social Assistance	18,586	6,919	1,230	26,735
Arts, Entertainment, and Recreation	11,949	848	185	12,982
Finance and Insurance	8,949	3,438	316	12,703
Mining, Quarrying, and Oil and Gas Extraction	9,948	1,867	267	12,082
Accommodation and Food Services	5,303	4,294	1,454	11,051
Educational Services	6,456	569	142	7,167
Manufacturing	4,411	2,022	695	7,128
Wholesale Trade	3,628	2,264	662	6,554
Agriculture, Forestry, Fishing and Hunting	4,784	166	12	4,962
Information	2,782	518	120	3,420
Utilities	166	65	40	271
Management of Companies and Enterprises	*	58	205	263
Industries not classified	*	167	0	167
Total	300,822	62,291	8,527	371,640

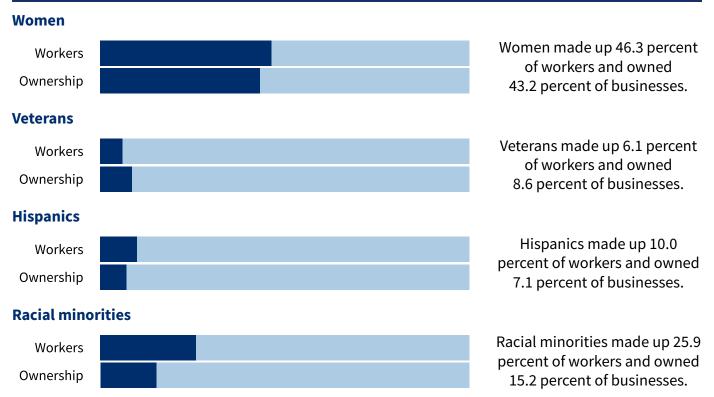
* Not reported by the Census Bureau

Sources: Nonemployer Statistics, 2020 (Census); Statistics of US Businesses, 2020 (Census)



Small business exports

A total of 2,989 identified firms exported goods worth \$5.5 billion from Oklahoma in 2021. Of those exporters, 2,539—or 84.9 percent—were small. Exports by small firms reached \$1.7 billion, making up 31.0 percent of exports by identified firms. Source: <u>A profile of US importing and exporting companies, 2020-2021</u> (Census)



Ownership shares include equal and majority ownership

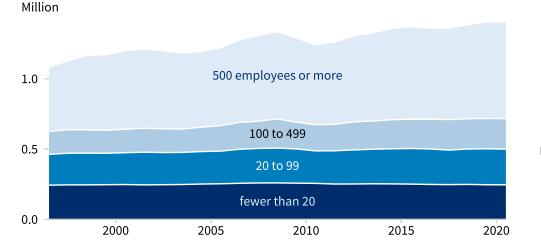
Sources of original data: <u>American Community Survey</u>, 2019 5-Year Data (Census); <u>Annual Business Survey</u>, 2019 (Census); <u>Nonemployer Statistics by Demographics</u>, 2019 (Census)

Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	119,000	13,328	132,328
Male	162,000	39,592	201,592
Owned equally by both groups	9,800	*	*
Veteran	21,000	5,272	26,272
Not Veteran	268,000	56,359	324,359
Owned equally by both groups	1,800	2,576	4,376
Hispanic	22,000	1,952	23,952
Not Hispanic	268,000	61,567	329,567
Owned equally by both groups	500	*	*
American Indian and Alaska Native	29,500	3,621	33,121
Asian	11,000	2,548	13,548
Black or African American	18,500	922	19,422
Native Hawaiian and Other Pacific Islander	400	*	*
White	243,000	57,478	300,478
Hispanic or Racial Minority	76,000	9,013	85,013
White and Not Hispanic	212,000	52,962	264,962
Owned equally by both groups	2,100	2,234	4,334

Total Oklahoma employment by business size

Source of original data: Statistics of US Businesses (Census)



Small businesses accounted for 51.0 percent of Oklahoma employment in 2020, which exceeded the national small business employment share.

♦



Small business employment and payroll by industry

	Employer	Employers Employees			Payroll (\$1,000s)		
Industry	Small	%	Small	%	Small	%	
Professional, Scientific, and Technical Services	8,915	97.5	53,176	67.4	3,116,888	59.1	
Other Services (except Public Administration)	8,326	98.8	57,117	93.2	1,605,638	89.9	
Construction	8,198	99.0	65,672	85.2	3,250,032	79.1	
Health Care and Social Assistance	8,149	97.7	115,741	51.3	4,513,028	41.9	
Retail Trade	7,850	95.8	67,107	36.7	2,214,192	41.4	
Accommodation and Food Services	5,748	96.9	97,053	59.2	1,478,695	57.8	
Administrative, Support, and Waste Management	3,857	94.3	45,572	37.5	1,556,903	30.6	
Finance and Insurance	3,754	94.3	28,956	49.6	1,735,098	42.6	
Real Estate and Rental and Leasing	3,562	97.0	13,800	70.3	577,644	66.5	
Wholesale Trade	2,926	88.4	34,296	57.0	1,815,750	52.7	
Manufacturing	2,717	90.8	53,419	40.7	2,526,706	35.4	
Mining, Quarrying, and Oil and Gas Extraction	2,134	96.3	20,916	58.0	1,404,651	53.0	
Transportation and Warehousing	2,099	91.5	19,849	35.8	938,666	31.0	
Arts, Entertainment, and Recreation	1,033	96.9	15,565	51.8	337,440	38.6	
Educational Services	711	95.3	12,171	56.4	348,231	50.9	
Information	638	85.8	7,832	30.1	407,924	26.8	
Management of Companies and Enterprises	263	62.3	5,174	11.6	346,193	9.3	
Agriculture, Forestry, Fishing and Hunting	178	97.3	855	87.3	35,546	84.5	
Industries not classified	167	100.0	207	100.0	6,015	100.0	
Utilities	105	76.1	2,956	28.6	243,038	23.7	
Total	70,818	96.8	717,434	51.0	28,458,278	44.5	

Source: Statistics of US Businesses, 2020 (Census)

About this profile

Small businesses are generally defined here as firms with fewer than 500 employees. Figures or statistics may involve approximations because of missing or problematic data. Where notes identify the source of "original data," a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other geographic profiles are available online. Visit advocacy.sba.gov for additional resources.

U.S. SMALL BUSINESS ADMINISTRATION OFFICE OF ADVOCACY

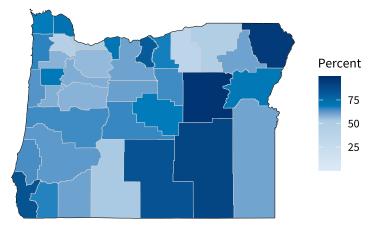
REGULATION

RESEARCH

OUTREACH

Oregon

397,422 small businesses **99.4 percent** of Oregon businesses 900,294 small business employees 54.1 percent of Oregon employees



Share of employees working at small businesses by county Source of original data: <u>Statistics of US Businesses</u> (Census)

Business dynamics

Establishments

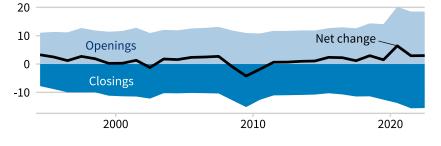
Between March 2021 and March 2022, 18,513 Oregon establishments opened and 15,528 closed, for a net increase of 2,985. Employment expanded at 37,371 establishments and contracted at 28,363. Small businesses accounted for 17,483 openings and 14,795 closings.

Employment

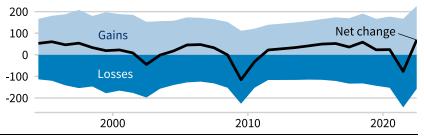
Opening and expanding Oregon establishments added 226,271 jobs, while closing and contracting establishments lost 157,368, for a net increase of 68,903 jobs. Small businesses contributed a net increase of 55,304 jobs, or 80.3 percent of that total.

Counts include temporary closures and reopenings Source: <u>Business Employment Dynamics</u> (BLS)

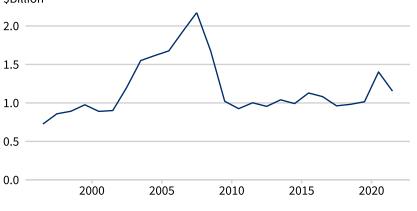
Thousands of establishments



Thousands of jobs



The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$1.2 billion in loans to Oregon businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$1.4 billion. Total reported new lending to businesses through loans of \$1 million or less was \$4.0 billion. Source: <u>CRA Aggregate Data</u> (FFIEC) New lending to businesses with revenues under \$1 million \$Billion



Small business count by size and industry

	Without	1–19	20-499	All small
Industry	employees	employees	employees	businesses
Professional, Scientific, and Technical Services	51,154	10,992	845	62,991
Real Estate and Rental and Leasing	35,795	5,320	278	41,393
Construction	22,887	12,729	924	36,540
Other Services (except Public Administration)	26,642	8,679	585	35,906
Retail Trade	26,708	7,904	1,056	35,668
Health Care and Social Assistance	24,551	9,180	1,274	35,005
Transportation and Warehousing	30,387	2,320	350	33,057
Administrative, Support, and Waste Management	20,485	4,655	601	25,741
Arts, Entertainment, and Recreation	20,753	1,563	276	22,592
Accommodation and Food Services	5,631	7,295	1,909	14,835
Manufacturing	6,656	3,618	1,061	11,335
Educational Services	9,650	1,214	311	11,175
Finance and Insurance	5,964	2,851	238	9,053
Agriculture, Forestry, Fishing and Hunting	6,629	1,144	174	7,947
Wholesale Trade	4,163	2,814	787	7,764
Information	4,760	1,146	203	6,109
Management of Companies and Enterprises	*	65	227	292
Utilities	148	81	24	253
Mining, Quarrying, and Oil and Gas Extraction	135	78	17	230
Industries not classified	*	216	1	217
Total	303,098	83,773	10,551	397,422

* Not reported by the Census Bureau

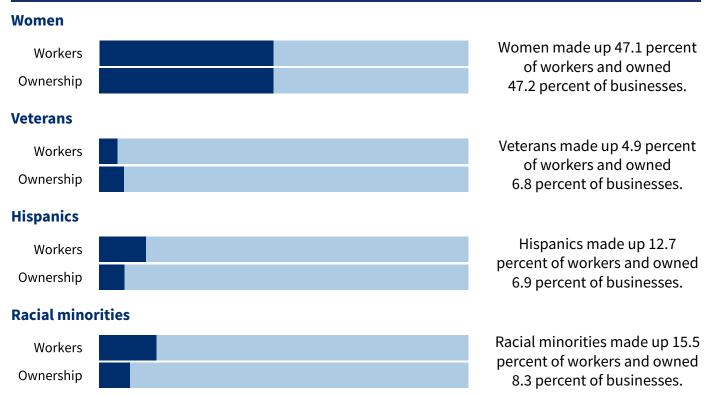
Sources: Nonemployer Statistics, 2020 (Census); Statistics of US Businesses, 2020 (Census)



Small business exports

A total of 5,672 identified firms exported goods worth \$29.1 billion from Oregon in 2021. Of those exporters, 4,976—or 87.7 percent—were small. Exports by small firms reached \$5.5 billion, making up 19.0 percent of exports by identified firms. Source: A profile of US importing and exporting companies, 2020-2021 (Census)

....



Ownership shares include equal and majority ownership

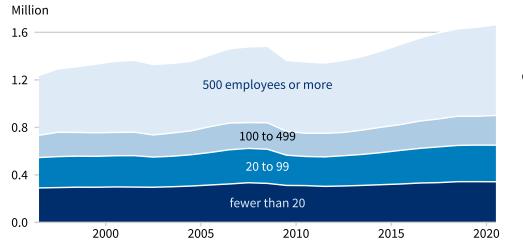
Sources of original data: <u>American Community Survey</u>, 2019 5-Year Data (Census); <u>Annual Business Survey</u>, 2019 (Census); <u>Nonemployer Statistics by Demographics</u>, 2019 (Census)

Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	138,000	18,950	156,950
Male	155,000	50,832	205,832
Owned equally by both groups	11,000	16,163	27,163
Veteran	17,000	4,982	21,982
Not Veteran	284,000	78,411	362,411
Owned equally by both groups	1,700	2,555	4,255
Hispanic	21,500	3,892	25,392
Not Hispanic	281,000	81,221	362,221
Owned equally by both groups	650	*	*
American Indian and Alaska Native	5,400	491	5,891
Asian	17,000	5,874	22,874
Black or African American	8,200	615	8,815
Native Hawaiian and Other Pacific Islander	1,500	249	1,749
White	278,000	78,785	356,785
Hispanic or Racial Minority	50,000	11,101	61,101
White and Not Hispanic	252,000	73,221	325,221
Owned equally by both groups	1,500	1,624	3,124

Total Oregon employment by business size

Source of original data: <u>Statistics of US Businesses</u> (Census)



Oregon small business employment grew by 22.8 percent between 1996 and 2020, which exceeded the national small business employment growth rate.

♦

 \diamond

Small business employment and payroll by industry

	Employers		Employees		Payroll (\$1,000	
Industry	Small	%	Small	%	Small	%
Construction	13,653	99.4	90,592	83.7	5,332,427	78.0
Professional, Scientific, and Technical Services	11,837	97.4	67,227	67.6	4,588,570	55.1
Health Care and Social Assistance	10,454	98.0	126,116	47.4	5,451,455	36.7
Other Services (except Public Administration)	9,264	98.9	61,191	87.3	1,921,720	83.2
Accommodation and Food Services	9,204	98.5	135,644	71.6	2,356,684	69.6
Retail Trade	8,960	96.3	87,664	40.8	3,026,542	43.8
Real Estate and Rental and Leasing	5,598	98.2	24,645	73.8	1,090,296	69.7
Administrative, Support, and Waste Management	5,256	95.9	51,338	47.5	2,003,150	46.3
Manufacturing	4,679	94.1	84,258	47.3	4,178,751	36.2
Wholesale Trade	3,601	89.9	43,849	56.9	2,759,811	48.7
Finance and Insurance	3,089	92.0	20,858	32.1	1,620,251	27.6
Transportation and Warehousing	2,670	93.2	23,552	35.8	1,100,823	34.6
Arts, Entertainment, and Recreation	1,839	98.0	23,514	74.0	578,744	78.8
Educational Services	1,525	97.6	22,953	61.3	681,392	60.3
Information	1,349	89.8	16,085	43.6	1,212,172	37.6
Agriculture, Forestry, Fishing and Hunting	1,318	99.2	12,554	91.2	649,948	90.0
Management of Companies and Enterprises	292	60.7	5,850	10.0	460,173	6.8
Industries not classified	217	100.0	303	100.0	7,538	100.0
Utilities	105	84.0	1,228	13.5	106,132	11.4
Mining, Quarrying, and Oil and Gas Extraction	95	93.1	873	65.4	46,796	56.3
Total	94,324	97.5	900,294	54.1	39,173,375	44.3

Source: Statistics of US Businesses, 2020 (Census)

About this profile

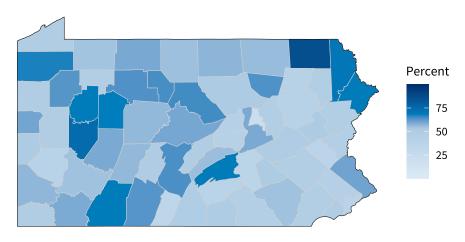
Small businesses are generally defined here as firms with fewer than 500 employees. Figures or statistics may involve approximations because of missing or problematic data. Where notes identify the source of "original data," a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other <u>geographic</u> <u>profiles</u> are available online. Visit <u>advocacy.sba.gov</u> for additional resources.

U.S. SMALL BUSINESS ADMINISTRATION OFFICE OF ADVOCACY

REGULATION • RESEARCH • OUTREACH

Pennsylvania

1.1 million small businesses **99.6 percent** of Pennsylvania businesses 2.6 million small business employees 45.8 percent of Pennsylvania employees



Share of employees working at small businesses by county Source of original data: <u>Statistics of US Businesses</u> (Census)

Business dynamics

Establishments

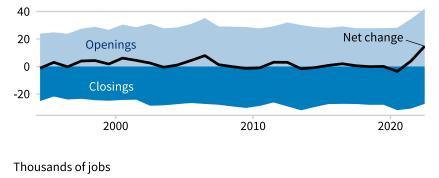
Between March 2021 and March 2022, 41,944 Pennsylvania establishments opened and 27,190 closed, for a net increase of 14,754. Employment expanded at 94,653 establishments and contracted at 68,988. Small businesses accounted for 40,269 openings and 25,682 closings.

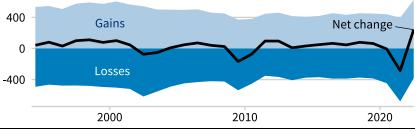
Employment

Opening and expanding Pennsylvania establishments added 624,251 jobs, while closing and contracting establishments lost 382,140, for a net increase of 242,111 jobs. Small businesses contributed a net increase of 184,922 jobs, or 76.4 percent of that total.

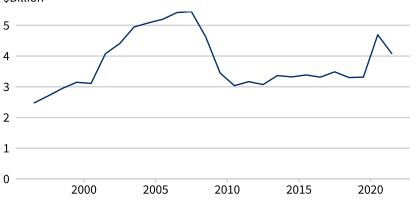
Counts include temporary closures and reopenings Source: <u>Business Employment Dynamics</u> (BLS)

Thousands of establishments





The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$4.1 billion in loans to Pennsylvania businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$4.4 billion. Total reported new lending to businesses through loans of \$1 million or less was \$13.7 billion. Source: <u>CRA Aggregate Data</u> (FFIEC) New lending to businesses with revenues under \$1 million \$Billion



Small business count by size and industry

	Without	1–19	20-499	All small
Industry	employees	employees	employees	businesses
Professional, Scientific, and Technical Services	120,142	23,976	2,517	146,635
Construction	95,428	24,665	2,309	122,402
Transportation and Warehousing	101,693	6,171	1,190	109,054
Other Services (except Public Administration)	74,374	31,530	2,096	108,000
Real Estate and Rental and Leasing	98,502	7,410	563	106,475
Retail Trade	81,671	21,263	2,738	105,672
Health Care and Social Assistance	60,894	18,509	4,522	83,925
Administrative, Support, and Waste Management	64,338	11,373	1,640	77,351
Arts, Entertainment, and Recreation	43,934	3,754	772	48,460
Accommodation and Food Services	15,152	17,867	4,511	37,530
Finance and Insurance	24,908	7,808	776	33,492
Educational Services	28,517	2,506	913	31,936
Manufacturing	13,864	7,862	3,325	25,051
Wholesale Trade	12,518	7,666	2,087	22,271
Information	10,160	1,973	464	12,597
Agriculture, Forestry, Fishing and Hunting	8,052	501	31	8,584
Mining, Quarrying, and Oil and Gas Extraction	1,910	497	157	2,564
Utilities	569	140	46	755
Management of Companies and Enterprises	*	142	575	717
Industries not classified	*	258	1	259
Total	856,626	195,645	29,756	1,082,027

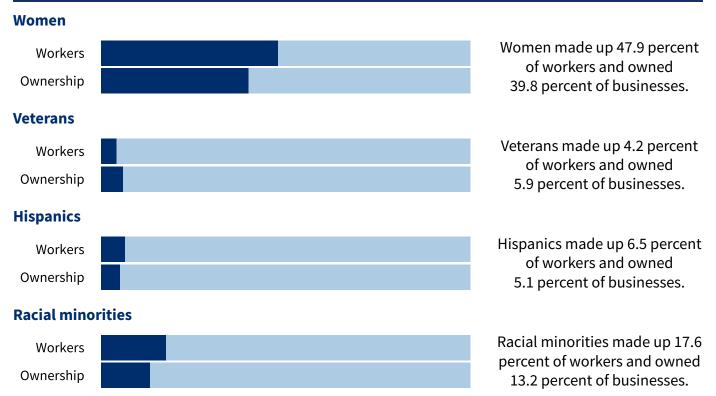
* Not reported by the Census Bureau

Sources: Nonemployer Statistics, 2020 (Census); Statistics of US Businesses, 2020 (Census)



Small business exports

A total of 15,430 identified firms exported goods worth \$41.4 billion from Pennsylvania in 2021. Of those exporters, 13,661—or 88.5 percent—were small. Exports by small firms reached \$12.6 billion, making up 30.5 percent of exports by identified firms. Source: A profile of US importing and exporting companies, 2020-2021 (Census)



Ownership shares include equal and majority ownership

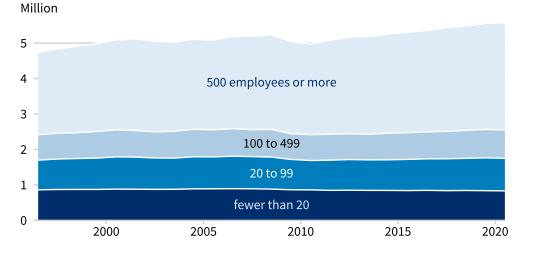
Sources of original data: <u>American Community Survey</u>, 2019 5-Year Data (Census); <u>Annual Business Survey</u>, 2019 (Census); <u>Nonemployer Statistics by Demographics</u>, 2019 (Census)

Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	335,000	40,305	375,305
Male	499,000	137,042	636,042
Owned equally by both groups	21,000	24,949	45,949
Veteran	43,000	11,437	54,437
Not Veteran	809,000	186,553	995,553
Owned equally by both groups	3,400	*	*
Hispanic	49,000	3,025	52,025
Not Hispanic	805,000	198,488	1,003,488
Owned equally by both groups	850	*	*
American Indian and Alaska Native	4,400	384	4,784
Asian	44,000	15,066	59,066
Black or African American	81,000	3,067	84,067
Native Hawaiian and Other Pacific Islander	800	*	*
White	734,000	183,758	917,758
Hispanic or Racial Minority	167,000	21,309	188,309
White and Not Hispanic	686,000	179,076	865,076
Owned equally by both groups	2,000	1,911	3,911

Total Pennsylvania employment by business size

Source of original data: <u>Statistics of US Businesses</u> (Census)



Between 1996 and 2020, Pennsylvania small business employment grew by 5.7 percent, reaching 2.6 million employees in 2020.

♦

أ

Small business employment and payroll by industry

	Employers Employees			Payroll (\$1,000s)		
Industry	Small	%	Small	%	Small	%
Other Services (except Public Administration)	33,626	99.4	217,191	88.7	6,050,511	85.1
Construction	26,974	99.4	209,794	82.0	13,010,568	78.1
Professional, Scientific, and Technical Services	26,493	97.7	203,098	60.3	15,967,682	54.0
Retail Trade	24,001	97.7	232,713	35.4	7,743,160	41.9
Health Care and Social Assistance	23,031	97.9	438,371	39.9	17,244,725	31.6
Accommodation and Food Services	22,378	98.7	307,286	63.0	4,228,867	59.0
Administrative, Support, and Waste Management	13,013	96.3	138,667	41.2	5,586,862	41.0
Manufacturing	11,187	93.7	261,749	47.5	13,442,269	41.3
Wholesale Trade	9,753	93.1	131,636	52.4	8,341,144	43.8
Finance and Insurance	8,584	95.4	75,570	25.8	6,314,856	21.6
Real Estate and Rental and Leasing	7,973	97.6	46,554	69.9	2,476,385	65.3
Transportation and Warehousing	7,361	94.5	84,428	32.9	3,335,692	27.7
Arts, Entertainment, and Recreation	4,526	98.2	60,659	53.8	1,661,859	52.8
Educational Services	3,419	95.9	76,654	27.6	2,889,490	23.2
Information	2,437	91.1	34,146	31.6	2,165,201	20.2
Management of Companies and Enterprises	717	54.0	18,119	9.9	1,433,205	7.6
Mining, Quarrying, and Oil and Gas Extraction	654	90.6	10,375	47.0	688,047	39.5
Agriculture, Forestry, Fishing and Hunting	532	99.6	2,777	99.5	115,011	98.7
Industries not classified	259	100.0	356	100.0	10,616	100.0
Utilities	186	79.1	2,387	8.3	189,870	5.7
Total	225,401	98.0	2,552,530	45.8	112,896,020	38.4

Source: Statistics of US Businesses, 2020 (Census)

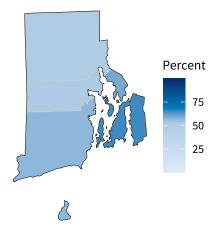
About this profile

Small businesses are generally defined here as firms with fewer than 500 employees. Figures or statistics may involve approximations because of missing or problematic data. Where notes identify the source of "original data," a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other geographic profiles are available online. Visit advocacy.sba.gov for additional resources.

U.S. SMALL BUSINESS ADMINISTRATION OFFICE OF ADVOCACY

Rhode Island

105,320 small businesses **98.9 percent** of Rhode Island businesses **228,107** small business employees **51.2 percent** of Rhode Island employees



Share of employees working at small businesses by county Source of original data: <u>Statistics of US Businesses</u> (Census)

Business dynamics

Establishments

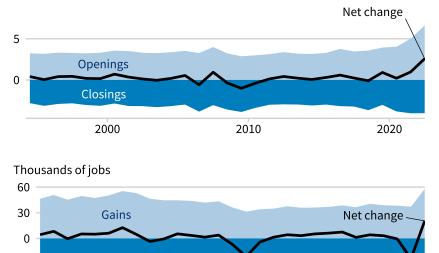
Between March 2021 and March 2022, 6,621 Rhode Island establishments opened and 4,036 closed, for a net increase of 2,585. Employment expanded at 9,188 establishments and contracted at 6,350. Small businesses accounted for 6,343 openings and 3,836 closings.

Employment

Opening and expanding Rhode Island establishments added 57,812 jobs, while closing and contracting establishments lost 37,266, for a net increase of 20,546 jobs. Small businesses contributed a net increase of 18,140 jobs, or 88.3 percent of that total.

Counts include temporary closures and reopenings Source: <u>Business Employment Dynamics</u> (BLS)

Thousands of establishments



2010

2020

1

-30

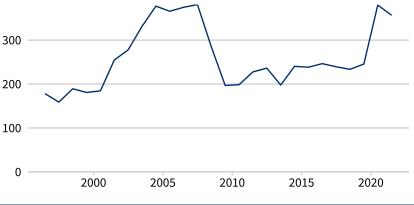
-60

Losses

2000

The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$356.6 million in loans to Rhode Island businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$457.7 million. Total reported new lending to businesses through loans of \$1 million or less was \$1.3 billion. Source: CRA Aggregate Data (FFIEC)

New lending to businesses with revenues under \$1 million **\$Million**



Small business count by size and industry

	Without	1–19	20-499	All small
Industry	employees	employees	employees	businesses
Professional, Scientific, and Technical Services	12,519	2,493	223	15,235
Construction	8,727	3,062	180	11,969
Real Estate and Rental and Leasing	10,507	879	55	11,441
Other Services (except Public Administration)	7,995	2,618	156	10,769
Transportation and Warehousing	9,295	558	77	9,930
Retail Trade	5,784	2,204	229	8,217
Health Care and Social Assistance	5,910	1,701	391	8,002
Administrative, Support, and Waste Management	6,197	1,458	152	7,807
Arts, Entertainment, and Recreation	4,837	441	82	5,360
Accommodation and Food Services	1,188	1,966	614	3,768
Educational Services	3,020	261	101	3,382
Finance and Insurance	1,977	574	76	2,627
Manufacturing	1,050	822	302	2,174
Wholesale Trade	1,071	825	200	2,096
Information	941	194	32	1,167
Agriculture, Forestry, Fishing and Hunting	1,115	38	2	1,155
Utilities	197	8	5	210
Management of Companies and Enterprises	*	16	45	61
Industries not classified	*	27	0	27
Mining, Quarrying, and Oil and Gas Extraction	10	8	3	21
Total	82,340	20,141	2,839	105,320

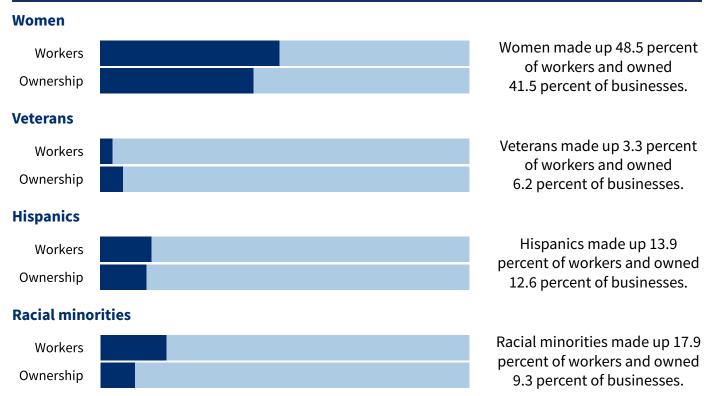
* Not reported by the Census Bureau

Sources: Nonemployer Statistics, 2020 (Census); Statistics of US Businesses, 2020 (Census)



Small business exports

A total of 2,009 identified firms exported goods worth \$2.7 billion from Rhode Island in 2021. Of those exporters, 1,770-or 88.1 percent-were small. Exports by small firms reached \$1.6 billion, making up 58.0 percent of exports by identified firms. Source: A profile of US importing and exporting companies, 2020-2021 (Census)



Ownership shares include equal and majority ownership

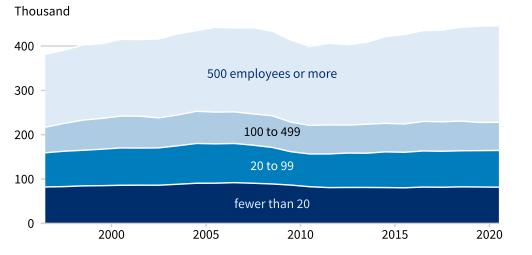
Sources of original data: <u>American Community Survey</u>, 2019 5-Year Data (Census); <u>Annual Business Survey</u>, 2019 (Census); <u>Nonemployer Statistics by Demographics</u>, 2019 (Census)

Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	34,000	4,298	38,298
Male	47,000	14,371	61,371
Owned equally by both groups	2,400	2,908	5,308
Veteran	3,900	1,662	5,562
Not Veteran	79,000	19,356	98,356
Owned equally by both groups	350	557	907
Hispanic	12,500	572	13,072
Not Hispanic	71,000	20,889	91,889
Owned equally by both groups	100	*	*
American Indian and Alaska Native	850	*	*
Asian	3,100	872	3,972
Black or African American	5,700	320	6,020
Native Hawaiian and Other Pacific Islander	150	*	*
White	75,000	20,265	95,265
Hispanic or Racial Minority	19,500	1,779	21,279
White and Not Hispanic	64,000	19,576	83,576
Owned equally by both groups	200	222	422

Total Rhode Island employment by business size

Source of original data: Statistics of US Businesses (Census)



Small businesses accounted for 51.2 percent of Rhode Island employment in 2020, which exceeded the national small business employment share.

♦

Small business employment and payroll by industry

	Employer	Employers Employees		Payroll (\$1,000s)		
Industry	Small	%	Small	%	Small	%
Construction	3,242	99.4	19,103	93.5	1,237,482	90.5
Other Services (except Public Administration)	2,774	98.0	16,295	91.1	543,573	89.0
Professional, Scientific, and Technical Services	2,716	94.9	17,026	74.1	1,234,632	70.6
Accommodation and Food Services	2,580	97.0	36,856	70.6	667,639	68.4
Retail Trade	2,433	91.3	18,358	37.0	690,403	44.8
Health Care and Social Assistance	2,092	95.4	40,082	46.0	1,738,423	40.1
Administrative, Support, and Waste Management	1,610	93.3	12,587	48.6	546,914	50.2
Manufacturing	1,124	93.7	22,264	56.6	1,104,768	47.7
Wholesale Trade	1,025	86.7	11,230	54.6	720,127	48.7
Real Estate and Rental and Leasing	934	95.8	4,280	78.0	215,367	77.8
Finance and Insurance	650	81.0	6,090	18.9	573,909	18.1
Transportation and Warehousing	635	93.1	5,407	41.4	223,851	40.8
Arts, Entertainment, and Recreation	523	96.9	6,035	64.1	151,233	75.2
Educational Services	362	93.5	7,318	24.7	294,154	25.8
Information	226	78.5	2,509	35.1	150,476	26.3
Management of Companies and Enterprises	61	50.8	2,175	19.8	132,267	14.2
Agriculture, Forestry, Fishing and Hunting	40	100.0	165	100.0	8,988	100.0
Industries not classified	27	100.0	32	100.0	1,166	100.0
Utilities	13	61.9	138	10.3	21,725	13.0
Mining, Quarrying, and Oil and Gas Extraction	11	91.7	157	85.8	8,749	86.0
Total	22,980	95.0	228,107	51.2	10,265,846	45.6

Source: Statistics of US Businesses, 2020 (Census)

About this profile

Small businesses are generally defined here as firms with fewer than 500 employees. Figures or statistics may involve approximations because of missing or problematic data. Where notes identify the source of "original data," a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other <u>geographic</u> <u>profiles</u> are available online. Visit <u>advocacy.sba.gov</u> for additional resources.

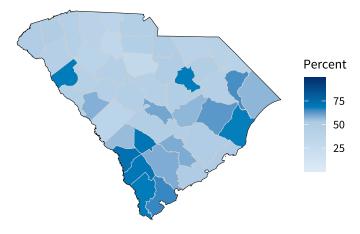
 $[\]diamond$

U.S. SMALL BUSINESS ADMINISTRATION OFFICE OF ADVOCACY

REGULATION • RESEARCH • OUTREACH

South Carolina

479,314 small businesses 99.4 percent of South Carolina businesses 839,283 small business employees 42.2 percent of South Carolina employees



Share of employees working at small businesses by county Source of original data: <u>Statistics of US Businesses</u> (Census)

Business dynamics

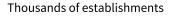
Establishments

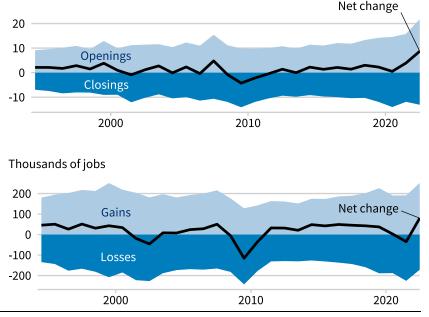
Between March 2021 and March 2022, 21,778 South Carolina establishments opened and 13,074 closed, for a net increase of 8,704. Employment expanded at 33,532 establishments and contracted at 25,931. Small businesses accounted for 20,872 openings and 12,344 closings.

Employment

Opening and expanding South Carolina establishments added 251,603 jobs, while closing and contracting establishments lost 171,698, for a net increase of 79,905 jobs. Small businesses contributed a net increase of 63,016 jobs, or 78.9 percent of that total.

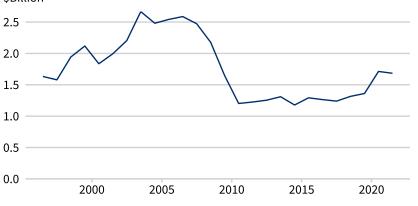
Counts include temporary closures and reopenings Source: <u>Business Employment Dynamics</u> (BLS)





The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$1.7 billion in loans to South Carolina businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$1.7 billion. Total reported new lending to businesses through loans of \$1 million or less was \$4.9 billion. Source: <u>CRA Aggregate Data</u> (FFIEC)

New lending to businesses with revenues under \$1 million **\$Billion**



Small business count by size and industry

	Without	1–19	20-499	All small
Industry	employees	employees	employees	businesses
Other Services (except Public Administration)	50,720	10,277	785	61,782
Professional, Scientific, and Technical Services	46,910	9,424	717	57,051
Construction	46,286	9,522	871	56,679
Administrative, Support, and Waste Management	45,639	4,572	615	50,826
Real Estate and Rental and Leasing	45,407	5,051	224	50,682
Retail Trade	34,605	9,133	904	44,642
Transportation and Warehousing	35,569	1,884	330	37,783
Health Care and Social Assistance	25,365	6,755	1,323	33,443
Arts, Entertainment, and Recreation	17,168	1,312	294	18,774
Accommodation and Food Services	7,811	5,732	2,278	15,821
Finance and Insurance	11,305	2,985	262	14,552
Educational Services	10,942	881	267	12,090
Wholesale Trade	5,454	2,623	691	8,768
Manufacturing	4,878	2,103	900	7,881
Information	3,638	622	105	4,365
Agriculture, Forestry, Fishing and Hunting	3,212	469	36	3,717
Utilities	185	70	33	288
Management of Companies and Enterprises	*	54	169	223
Industries not classified	*	223	0	223
Mining, Quarrying, and Oil and Gas Extraction	91	38	10	139
Total	395,185	73,673	10,456	479,314

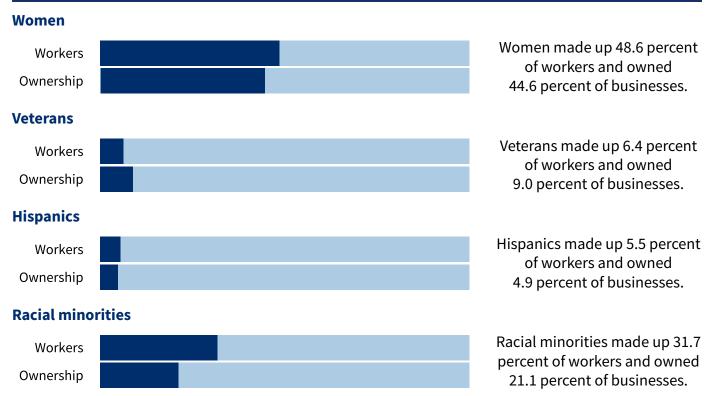
* Not reported by the Census Bureau

Sources: Nonemployer Statistics, 2020 (Census); Statistics of US Businesses, 2020 (Census)



Small business exports

A total of 6,546 identified firms exported goods worth \$26.8 billion from South Carolina in 2021. Of those exporters, 5,516-or 84.3 percent-were small. Exports by small firms reached \$3.4 billion, making up 12.9 percent of exports by identified firms. Source: A profile of US importing and exporting companies, 2020-2021 (Census)



Ownership shares include equal and majority ownership

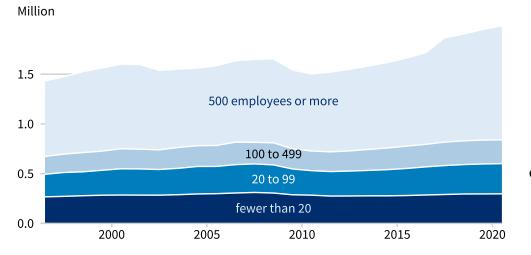
Sources of original data: <u>American Community Survey</u>, 2019 5-Year Data (Census); <u>Annual Business Survey</u>, 2019 (Census); <u>Nonemployer Statistics by Demographics</u>, 2019 (Census)

Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	166,000	16,217	182,217
Male	199,000	49,621	248,621
Owned equally by both groups	8,800	8,766	17,566
Veteran	31,000	5,173	36,173
Not Veteran	341,000	67,632	408,632
Owned equally by both groups	2,200	1,800	4,000
Hispanic	19,500	*	*
Not Hispanic	354,000	72,752	426,752
Owned equally by both groups	400	162	562
American Indian and Alaska Native	2,800	*	*
Asian	11,000	4,598	15,598
Black or African American	76,500	2,849	79,349
Native Hawaiian and Other Pacific Islander	350	*	*
White	287,000	66,755	353,755
Hispanic or Racial Minority	106,000	9,514	115,514
White and Not Hispanic	268,000	64,536	332,536
Owned equally by both groups	850	554	1,404

Total South Carolina employment by business size

Source of original data: <u>Statistics of US Businesses</u> (Census)



South Carolina small business employment grew by 24.7 percent between 1996 and 2020, which exceeded the national small business employment growth rate.

♦



Small business employment and payroll by industry

	Employers		Employees		Payroll (\$1,0	00s)
Industry	Small	%	Small	%	Small	%
Other Services (except Public Administration)	11,062	98.8	74,693	89.5	2,028,248	82.8
Construction	10,393	99.0	77,144	85.1	4,033,054	81.5
Professional, Scientific, and Technical Services	10,141	97.1	59,324	58.5	3,851,786	53.7
Retail Trade	10,037	96.4	78,339	30.8	2,750,406	39.2
Health Care and Social Assistance	8,078	97.3	112,765	43.9	4,617,876	37.0
Accommodation and Food Services	8,010	97.1	150,666	62.6	2,416,089	63.6
Real Estate and Rental and Leasing	5,275	97.5	18,512	65.9	853,264	66.0
Administrative, Support, and Waste Management	5,187	94.7	53,123	17.3	2,028,218	18.2
Wholesale Trade	3,314	89.0	37,762	49.5	2,119,278	44.9
Finance and Insurance	3,247	92.4	22,329	28.2	1,445,270	22.8
Manufacturing	3,003	87.1	73,260	29.4	3,575,793	24.8
Transportation and Warehousing	2,214	89.9	19,987	26.9	906,274	28.6
Arts, Entertainment, and Recreation	1,606	97.7	22,969	73.1	439,585	79.9
Educational Services	1,148	96.0	19,763	62.5	613,112	64.2
Information	727	84.5	7,107	19.9	436,591	18.1
Agriculture, Forestry, Fishing and Hunting	505	99.0	3,492	94.6	167,940	93.4
Management of Companies and Enterprises	223	53.9	4,036	12.9	316,009	11.9
Industries not classified	223	100.0	277	100.0	7,607	100.0
Utilities	103	88.0	2,785	26.1	209,740	20.1
Mining, Quarrying, and Oil and Gas Extraction	48	77.4	950	53.2	65,077	54.7
Total	84,129	96.7	839,283	42.2	32,881,217	37.9

Source: Statistics of US Businesses, 2020 (Census)

About this profile

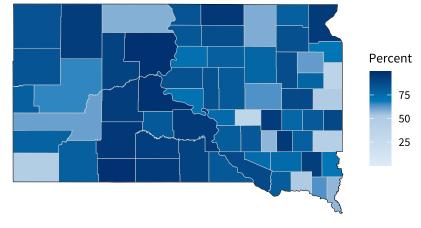
Small businesses are generally defined here as firms with fewer than 500 employees. Figures or statistics may involve approximations because of missing or problematic data. Where notes identify the source of "original data," a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other <u>geographic</u> <u>profiles</u> are available online. Visit <u>advocacy.sba.gov</u> for additional resources.

U.S. SMALL BUSINESS ADMINISTRATION OFFICE OF ADVOCACY

REGULATION • RESEARCH • OUTREACH

South Dakota

89,679 small businesses 98.9 percent of South Dakota businesses **209,638** small business employees **57.5 percent** of South Dakota employees



Share of employees working at small businesses by county Source of original data: <u>Statistics of US Businesses</u> (Census)

Business dynamics

Establishments

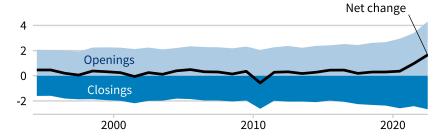
Between March 2021 and March 2022, 4,321 South Dakota establishments opened and 2,664 closed, for a net increase of 1,657. Employment expanded at 8,001 establishments and contracted at 6,335. Small businesses accounted for 4,082 openings and 2,524 closings.

Employment

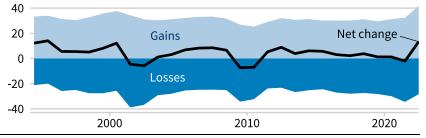
Opening and expanding South Dakota establishments added 41,717 jobs, while closing and contracting establishments lost 28,338, for a net increase of 13,379 jobs. Small businesses contributed a net increase of 10,787 jobs, or 80.6 percent of that total.

Counts include temporary closures and reopenings Source: <u>Business Employment Dynamics</u> (BLS)

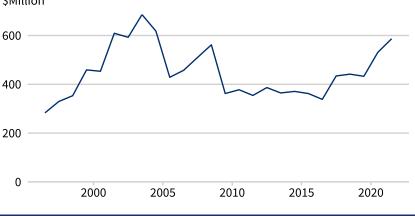
Thousands of establishments



Thousands of jobs



The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$586.8 million in loans to South Dakota businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$373.8 million. Total reported new lending to businesses through loans of \$1 million or less was \$1.3 billion. Source: <u>CRA Aggregate Data</u> (FFIEC) New lending to businesses with revenues under \$1 million \$Million



Small business count by size and industry

	Without	1–19	20-499	All small
Industry	employees	employees	employees	businesses
Construction	7,678	3,170	212	11,060
Retail Trade	8,370	2,137	341	10,848
Real Estate and Rental and Leasing	9,770	960	51	10,781
Other Services (except Public Administration)	6,496	2,535	135	9,166
Professional, Scientific, and Technical Services	7,018	1,657	134	8,809
Health Care and Social Assistance	4,626	1,463	332	6,421
Administrative, Support, and Waste Management	5,047	968	93	6,108
Transportation and Warehousing	4,884	1,009	78	5,971
Arts, Entertainment, and Recreation	3,721	548	61	4,330
Finance and Insurance	2,839	987	120	3,946
Accommodation and Food Services	1,138	1,590	452	3,180
Agriculture, Forestry, Fishing and Hunting	2,340	137	4	2,481
Educational Services	1,644	172	61	1,877
Manufacturing	1,012	618	213	1,843
Wholesale Trade	865	709	249	1,823
Information	618	195	48	861
Mining, Quarrying, and Oil and Gas Extraction	83	33	9	125
Utilities	54	35	23	112
Management of Companies and Enterprises	*	12	77	89
Industries not classified	*	58	0	58
Total	68,203	18,971	2,505	89,679

* Not reported by the Census Bureau

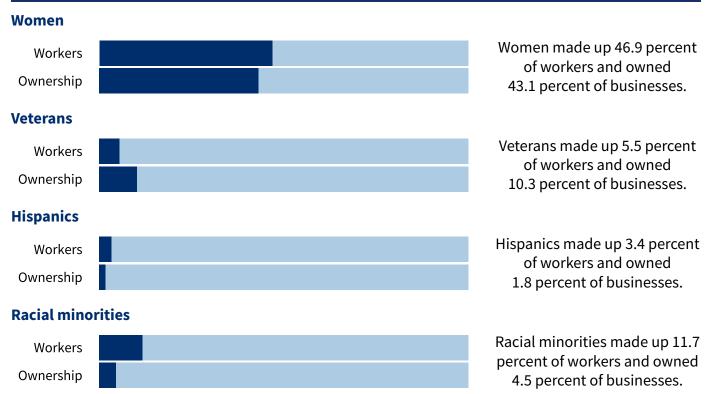
Sources: Nonemployer Statistics, 2020 (Census); Statistics of US Businesses, 2020 (Census)



Small business exports

A total of 938 identified firms exported goods worth \$1.6 billion from South Dakota in 2021. Of those exporters, 735—or 78.4 percent—were small. Exports by small firms reached \$555.0 million, making up 34.1 percent of exports by identified firms. Source: <u>A profile of US importing and exporting companies, 2020-2021</u> (Census)

....



Ownership shares include equal and majority ownership

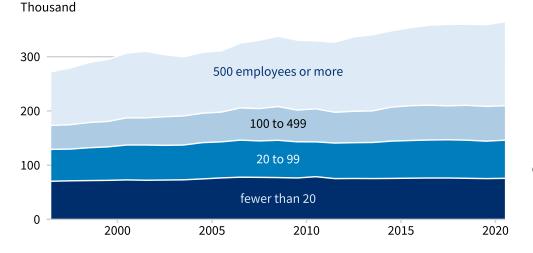
Sources of original data: <u>American Community Survey</u>, 2019 5-Year Data (Census); <u>Annual Business Survey</u>, 2019 (Census); <u>Nonemployer Statistics by Demographics</u>, 2019 (Census)

Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	26,500	2,958	29,458
Male	38,000	11,867	49,867
Owned equally by both groups	3,100	*	*
Veteran	5,800	1,520	7,320
Not Veteran	61,000	17,523	78,523
Owned equally by both groups	750	*	*
Hispanic	1,200	*	*
Not Hispanic	66,000	19,719	85,719
Owned equally by both groups	50	*	*
American Indian and Alaska Native	2,100	118	2,218
Asian	800	280	1,080
Black or African American	950	35	985
Native Hawaiian and Other Pacific Islander	40	*	*
White	64,000	19,554	83,554
Hispanic or Racial Minority	4,900	608	5,508
White and Not Hispanic	62,500	19,192	81,692
Owned equally by both groups	150	*	*

Total South Dakota employment by business size

Source of original data: Statistics of US Businesses (Census)



South Dakota small business employment grew by 21.0 percent between 1996 and 2020, which exceeded the national small business employment growth rate.

♦



Small business employment and payroll by industry

	Employers Employees		es	Payroll (\$1,000		
 Industry	Small	%	Small	%	Small	%
Construction	3,382	99.4	20,149	91.7	1,142,003	91.1
Other Services (except Public Administration)	2,670	98.9	14,081	96.9	403,942	94.8
Retail Trade	2,478	93.2	25,389	49.2	837,367	55.0
Accommodation and Food Services	2,042	97.2	31,344	79.1	526,501	80.4
Health Care and Social Assistance	1,795	96.8	32,182	43.9	1,329,085	32.3
Professional, Scientific, and Technical Services	1,791	95.1	10,006	72.9	583,944	78.0
Finance and Insurance	1,107	89.8	9,295	37.0	651,414	36.7
Transportation and Warehousing	1,087	94.8	6,490	61.1	280,815	59.9
Administrative, Support, and Waste Management	1,061	94.0	7,332	66.6	263,659	66.3
Real Estate and Rental and Leasing	1,011	96.6	3,673	87.9	148,857	86.7
Wholesale Trade	958	85.1	12,127	62.7	654,802	58.2
Manufacturing	831	89.4	18,180	39.8	828,295	36.2
Arts, Entertainment, and Recreation	609	98.4	5,869	82.1	117,578	88.9
Information	243	80.7	3,464	54.7	157,602	49.5
Educational Services	233	95.5	6,609	80.0	188,333	84.8
Agriculture, Forestry, Fishing and Hunting	141	99.3	448	99.6	19,456	99.1
Management of Companies and Enterprises	89	73.0	1,320	18.3	86,754	15.2
Utilities	58	80.6	1,153	41.5	91,173	34.2
Industries not classified	58	100.0	54	100.0	1,360	100.0
Mining, Quarrying, and Oil and Gas Extraction	42	82.4	473	35.7	28,296	25.6
Total	21,476	95.6	209,638	57.5	8,341,236	50.3

Source: Statistics of US Businesses, 2020 (Census)

About this profile

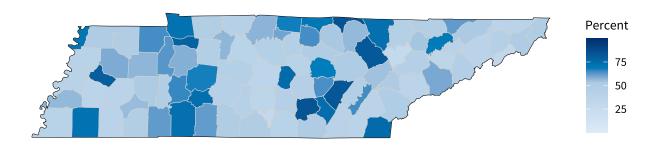
Small businesses are generally defined here as firms with fewer than 500 employees. Figures or statistics may involve approximations because of missing or problematic data. Where notes identify the source of "original data," a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other geographic profiles are available online. Visit advocacy.sba.gov for additional resources.

U.S. SMALL BUSINESS ADMINISTRATION OFFICE OF ADVOCACY

REGULATION • RESEARCH • OUTREACH

Tennessee

664,681 small businesses 99.5 percent of Tennessee businesses **1.2 million** small business employees **41.9 percent** of Tennessee employees



Share of employees working at small businesses by county

Source of original data: Statistics of US Businesses (Census)

Business dynamics

Establishments

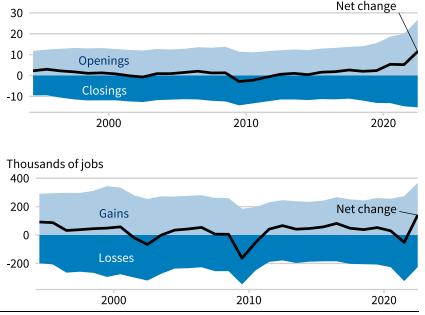
Between March 2021 and March 2022, 26,702 Tennessee establishments opened and 15,211 closed, for a net increase of 11,491. Employment expanded at 47,772 establishments and contracted at 35,954. Small businesses accounted for 25,753 openings and 14,543 closings.

Employment

Opening and expanding Tennessee establishments added 366,480 jobs, while closing and contracting establishments lost 226,069, for a net increase of 140,411 jobs. Small businesses contributed a net increase of 100,929 jobs, or 71.9 percent of that total.

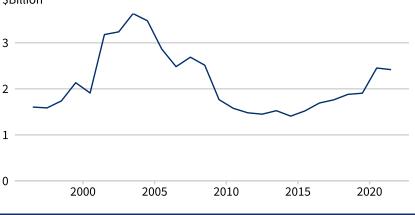
Counts include temporary closures and reopenings Source: <u>Business Employment Dynamics</u> (BLS)

Thousands of establishments



The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$2.4 billion in loans to Tennessee businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$2.1 billion. Total reported new lending to businesses through loans of \$1 million or less was \$7.0 billion. Source: CRA Aggregate Data (FFIEC)

New lending to businesses with revenues under \$1 million **\$Billion**



Small business count by size and industry

	Without	1–19	20-499	All small
Industry	employees	employees	employees	businesses
Other Services (except Public Administration)	71,906	12,129	1,101	85,136
Construction	73,769	9,225	1,247	84,241
Professional, Scientific, and Technical Services	65,221	9,212	947	75,380
Administrative, Support, and Waste Management	63,435	4,873	871	69,179
Retail Trade	49,440	11,800	1,230	62,470
Real Estate and Rental and Leasing	52,029	3,872	346	56,247
Transportation and Warehousing	50,702	2,474	592	53,768
Health Care and Social Assistance	37,284	8,442	1,768	47,494
Arts, Entertainment, and Recreation	35,276	2,324	354	37,954
Accommodation and Food Services	11,371	6,718	2,647	20,736
Finance and Insurance	14,357	3,624	466	18,447
Educational Services	15,040	1,003	347	16,390
Manufacturing	6,675	3,202	1,364	11,241
Wholesale Trade	6,744	3,293	1,076	11,113
Information	7,783	1,205	223	9,211
Agriculture, Forestry, Fishing and Hunting	4,961	197	10	5,168
Management of Companies and Enterprises	*	70	299	369
Utilities	250	20	31	301
Mining, Quarrying, and Oil and Gas Extraction	201	53	21	275
Industries not classified	*	235	1	236
Total	566,444	83,884	14,353	664,681

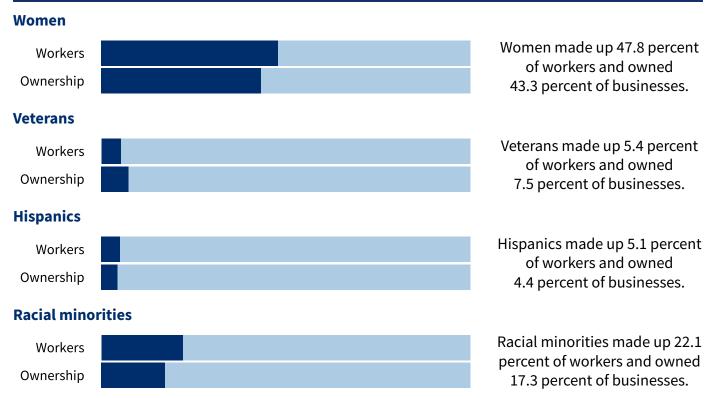
* Not reported by the Census Bureau

Sources: Nonemployer Statistics, 2020 (Census); Statistics of US Businesses, 2020 (Census)



Small business exports

A total of 7,282 identified firms exported goods worth \$32.6 billion from Tennessee in 2021. Of those exporters, 6,009-or 82.5 percent-were small. Exports by small firms reached \$5.6 billion, making up 17.3 percent of exports by identified firms. Source: A profile of US importing and exporting companies, 2020-2021 (Census)



Ownership shares include equal and majority ownership

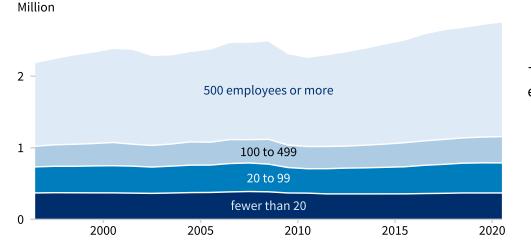
Sources of original data: <u>American Community Survey</u>, 2019 5-Year Data (Census); <u>Annual Business Survey</u>, 2019 (Census); <u>Nonemployer Statistics by Demographics</u>, 2019 (Census)

Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	236,000	16,053	252,053
Male	302,000	56,880	358,880
Owned equally by both groups	8,700	12,768	21,468
Veteran	35,500	7,108	42,608
Not Veteran	510,000	75,922	585,922
Owned equally by both groups	1,900	2,672	4,572
Hispanic	25,500	1,733	27,233
Not Hispanic	521,000	83,660	604,660
Owned equally by both groups	400	308	708
American Indian and Alaska Native	3,900	211	4,111
Asian	16,000	5,877	21,877
Black or African American	87,000	2,239	89,239
Native Hawaiian and Other Pacific Islander	550	*	*
White	446,000	77,475	523,475
Hispanic or Racial Minority	128,000	9,928	137,928
White and Not Hispanic	418,000	75,208	493,208
Owned equally by both groups	1,000	564	1,564

Total Tennessee employment by business size

Source of original data: Statistics of US Businesses (Census)



أ

Between 1996 and 2020, Tennessee small business employment grew by 13.1 percent, reaching 1.2 million employees in 2020.

أ

Small business employment and payroll by industry

	Employers		Employees		Payroll (\$1,000s)	
Industry	Small	%	Small	%	Small	%
Other Services (except Public Administration)	13,230	98.9	97,866	82.5	2,752,137	78.5
Retail Trade	13,030	96.7	108,073	33.8	4,039,404	42.2
Construction	10,472	98.8	102,885	82.6	5,845,164	80.0
Health Care and Social Assistance	10,210	97.2	161,841	37.2	7,535,935	32.5
Professional, Scientific, and Technical Services	10,159	96.4	72,676	57.7	4,876,130	52.9
Accommodation and Food Services	9,365	97.0	172,172	56.0	2,847,220	56.6
Administrative, Support, and Waste Management	5,744	93.4	76,913	28.4	2,862,313	30.6
Manufacturing	4,566	89.0	106,780	32.1	5,058,583	27.4
Wholesale Trade	4,369	88.6	59,198	48.3	3,691,057	45.0
Real Estate and Rental and Leasing	4,218	96.4	25,955	67.5	1,335,521	66.0
Finance and Insurance	4,090	91.9	39,993	29.4	3,114,489	26.0
Transportation and Warehousing	3,066	90.0	41,199	24.1	1,904,150	23.9
Arts, Entertainment, and Recreation	2,678	98.3	29,226	67.5	905,186	57.4
Information	1,428	89.5	15,368	32.9	940,323	28.6
Educational Services	1,350	95.3	32,173	48.2	1,099,468	43.7
Management of Companies and Enterprises	369	51.5	8,333	9.1	706,539	7.6
Industries not classified	236	100.0	425	100.0	12,604	100.0
Agriculture, Forestry, Fishing and Hunting	207	98.6	1,098	62.1	50,324	85.1
Mining, Quarrying, and Oil and Gas Extraction	74	84.1	1,752	50.5	109,696	46.0
Utilities	51	81.0	2,526	76.8	210,673	75.6
Total	98,237	96.5	1,156,452	41.9	49,896,916	37.5

Source: Statistics of US Businesses, 2020 (Census)

About this profile

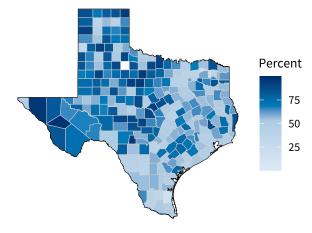
Small businesses are generally defined here as firms with fewer than 500 employees. Figures or statistics may involve approximations because of missing or problematic data. Where notes identify the source of "original data," a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other <u>geographic</u> <u>profiles</u> are available online. Visit <u>advocacy.sba.gov</u> for additional resources.

U.S. SMALL BUSINESS ADMINISTRATION OFFICE OF ADVOCACY

REGULATION • RESEARCH • OUTREACH

Texas

3.2 million small businesses **99.8 percent** of Texas businesses 5.0 million small business employees 44.3 percent of Texas employees



Share of employees working at small businesses by county Source of original data: <u>Statistics of US Businesses</u> (Census)

Business dynamics

Establishments

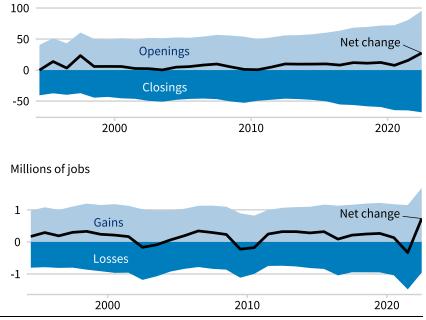
Between March 2021 and March 2022, 95,495 Texas establishments opened and 68,032 closed, for a net increase of 27,463. Employment expanded at 188,253 establishments and contracted at 137,687. Small businesses accounted for 88,643 openings and 63,428 closings.

Employment

Opening and expanding Texas establishments added 1.7 million jobs, while closing and contracting establishments lost 953,976, for a net increase of 728,311 jobs. Small businesses contributed a net increase of 458,082 jobs, or 62.9 percent of that total.

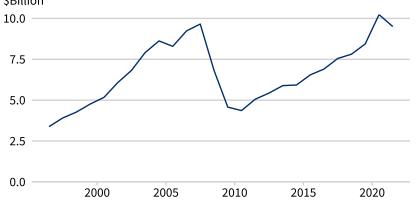
Counts include temporary closures and reopenings Source: <u>Business Employment Dynamics</u> (BLS)

Thousands of establishments



The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$9.5 billion in loans to Texas businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$11.0 billion. Total reported new lending to businesses through loans of \$1 million or less was \$31.5 billion. Source: CRA Aggregate Data (FFIEC)

New lending to businesses with revenues under \$1 million **\$Billion**



Small business count by size and industry

	Without	1–19	20-499	All small
Industry	employees	employees	employees	businesses
Construction	373,563	42,066	5,587	421,216
Professional, Scientific, and Technical Services	321,346	62,284	4,831	388,461
Other Services (except Public Administration)	300,615	45,313	4,161	350,089
Transportation and Warehousing	316,981	14,334	2,246	333,561
Administrative, Support, and Waste Management	302,691	20,481	3,686	326,858
Retail Trade	221,595	41,946	3,988	267,529
Real Estate and Rental and Leasing	231,991	23,470	1,289	256,750
Health Care and Social Assistance	171,956	48,057	7,747	227,760
Arts, Entertainment, and Recreation	100,034	6,297	1,015	107,346
Finance and Insurance	85,460	18,911	1,584	105,955
Accommodation and Food Services	62,633	30,818	10,614	104,065
Educational Services	63,146	5,699	1,258	70,103
Wholesale Trade	35,376	19,616	3,905	58,897
Manufacturing	37,528	12,423	4,267	54,218
Information	26,508	4,439	789	31,736
Mining, Quarrying, and Oil and Gas Extraction	23,035	4,557	1,120	28,712
Agriculture, Forestry, Fishing and Hunting	23,444	981	60	24,485
Utilities	1,962	771	159	2,892
Management of Companies and Enterprises	*	472	1,075	1,547
Industries not classified	*	1,060	4	1,064
Total	2,699,864	403,577	56,983	3,160,424

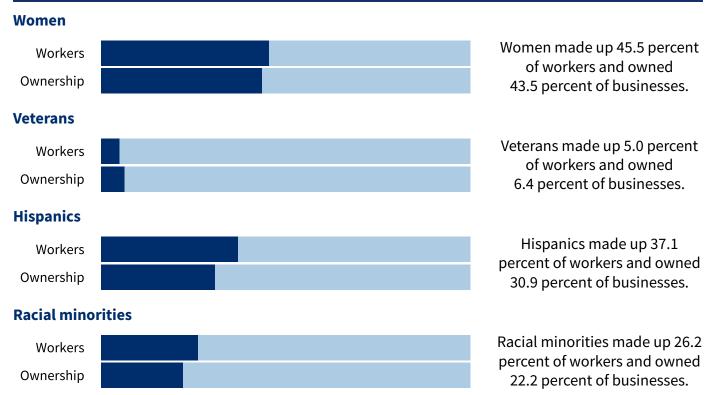
* Not reported by the Census Bureau

Sources: Nonemployer Statistics, 2020 (Census); Statistics of US Businesses, 2020 (Census)



Small business exports

A total of 39,889 identified firms exported goods worth \$343.4 billion from Texas in 2021. Of those exporters, 36,984—or 92.7 percent—were small. Exports by small firms reached \$147.8 billion, making up 43.0 percent of exports by identified firms. Source: A profile of US importing and exporting companies, 2020-2021 (Census)



Ownership shares include equal and majority ownership

Sources of original data: <u>American Community Survey</u>, 2019 5-Year Data (Census); <u>Annual Business Survey</u>, 2019 (Census); <u>Nonemployer Statistics by Demographics</u>, 2019 (Census)

Business count by owner demographic group

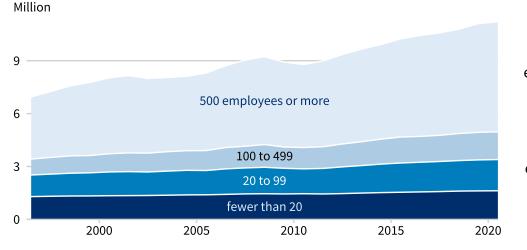
Ownership	Without employees	With employees	Total businesses
Female	1,106,000	94,432	1,200,432
Male	1,447,000	254,733	1,701,733
Owned equally by both groups	46,000	66,132	112,132
Veteran	147,000	27,081	174,081
Not Veteran	2,445,000	377,042	2,822,042
Owned equally by both groups	7,100	11,173	18,273
Hispanic	865,000	54,130	919,130
Not Hispanic	1,728,000	354,292	2,082,292
Owned equally by both groups	5,700	6,876	12,576
American Indian and Alaska Native	30,500	2,125	32,625
Asian	224,000	53,510	277,510
Black or African American	376,000	10,330	386,330
Native Hawaiian and Other Pacific Islander	4,600	394	4,994
White	1,997,000	348,427	2,345,427
Hispanic or Racial Minority	1,392,000	119,843	1,511,843
White and Not Hispanic	1,198,000	286,252	1,484,252
Owned equally by both groups	8,400	9,201	17,601

Counts include only businesses classifiable by owner demographic group

Sources: Annual Business Survey, 2019 (Census); Nonemployer Statistics by Demographics, 2019 (Census)

Total Texas employment by business size

Source of original data: Statistics of US Businesses (Census)



Texas small business employment grew by 45.2 percent between 1996 and 2020, which exceeded the national small business employment growth rate.

♦



Small business employment and payroll by industry

	Employers		Employees		Payroll (\$1,0	00s)
Industry	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	67,115	98.6	432,452	55.2	33,281,959	46.8
Health Care and Social Assistance	55,804	99.0	745,887	46.2	29,666,205	38.1
Other Services (except Public Administration)	49,474	99.4	379,326	81.4	11,508,060	73.9
Construction	47,653	99.2	509,534	69.1	29,682,757	65.6
Retail Trade	45,934	98.6	382,904	28.7	14,593,024	35.7
Accommodation and Food Services	41,432	98.8	715,271	56.0	11,798,053	55.9
Real Estate and Rental and Leasing	24,759	98.8	128,402	59.2	6,881,820	53.6
Administrative, Support, and Waste Management	24,167	96.6	338,676	32.3	14,313,370	32.3
Wholesale Trade	23,521	95.7	264,548	49.7	16,988,038	43.5
Finance and Insurance	20,495	97.1	159,783	27.4	13,366,112	24.4
Manufacturing	16,690	94.3	331,227	39.9	16,730,657	30.7
Transportation and Warehousing	16,580	96.2	168,364	31.0	8,325,425	27.1
Arts, Entertainment, and Recreation	7,312	98.7	90,266	56.7	2,995,936	67.5
Educational Services	6,957	98.0	106,667	50.0	3,464,799	39.3
Mining, Quarrying, and Oil and Gas Extraction	5,677	97.0	94,599	45.6	7,427,118	37.3
Information	5,228	93.3	64,057	24.2	4,857,018	19.8
Management of Companies and Enterprises	1,547	59.3	33,662	10.0	3,053,260	7.4
Industries not classified	1,064	100.0	1,463	100.0	49,910	100.0
Agriculture, Forestry, Fishing and Hunting	1,041	99.2	5,424	78.4	238,647	75.9
Utilities	930	93.6	15,604	28.7	1,303,486	22.1
Total	460,560	98.6	4,968,116	44.3	230,525,654	37.6

Source: Statistics of US Businesses, 2020 (Census)

About this profile

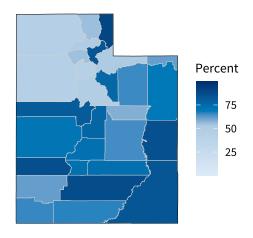
Small businesses are generally defined here as firms with fewer than 500 employees. Figures or statistics may involve approximations because of missing or problematic data. Where notes identify the source of "original data," a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other <u>geographic</u> <u>profiles</u> are available online. Visit <u>advocacy.sba.gov</u> for additional resources.

U.S. SMALL BUSINESS ADMINISTRATION OFFICE OF ADVOCACY

REGULATION • RESEARCH • OUTREACH

Utah

333,661 small businesses 99.3 percent of Utah businesses 635,432 small business employees 45.2 percent of Utah employees



Share of employees working at small businesses by county

Source of original data: Statistics of US Businesses (Census)

Business dynamics

Establishments

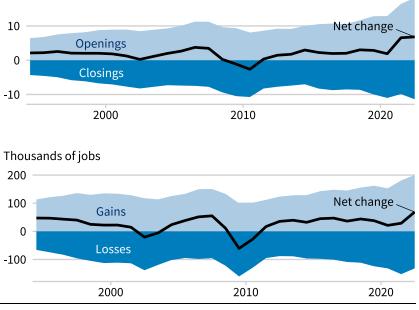
Between March 2021 and March 2022, 18,207 Utah establishments opened and 11,398 closed, for a net increase of 6,809. Employment expanded at 26,807 establishments and contracted at 19,630. Small businesses accounted for 16,505 openings and for 10,380 closings.

Employment

Opening and expanding Utah establishments added 200,338 jobs, while closing and contracting establishments lost 131,685, for a net increase of 68,653 jobs. Small businesses contributed a net increase of 60,716 jobs, or 88.4 percent of that total.

Counts include temporary closures and reopenings Source: <u>Business Employment Dynamics</u> (BLS)

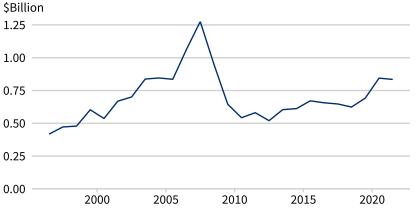
Thousands of establishments



Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$834.3 million in loans to Utah businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$1.1 billion. Total reported new lending to businesses through loans of \$1 million or less was \$3.1 billion. Source: CRA Aggregate Data (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

	Without	1–19	20-499	All small
Industry	employees	employees	employees	businesses
Professional, Scientific, and Technical Services	43,840	10,409	734	54,983
Real Estate and Rental and Leasing	39,121	5,436	158	44,715
Retail Trade	28,663	6,247	739	35,649
Construction	21,203	10,072	887	32,162
Other Services (except Public Administration)	24,878	4,755	294	29,927
Transportation and Warehousing	20,989	1,874	266	23,129
Administrative, Support, and Waste Management	17,571	3,881	445	21,897
Health Care and Social Assistance	14,226	6,504	848	21,578
Arts, Entertainment, and Recreation	14,048	1,141	154	15,343
Finance and Insurance	9,411	3,124	240	12,775
Educational Services	10,027	965	267	11,259
Manufacturing	4,752	2,370	672	7,794
Accommodation and Food Services	3,570	3,003	1,186	7,759
Wholesale Trade	3,695	2,112	583	6,390
Information	4,091	967	211	5,269
Agriculture, Forestry, Fishing and Hunting	1,833	93	5	1,931
Mining, Quarrying, and Oil and Gas Extraction	437	279	47	763
Utilities	170	76	13	259
Management of Companies and Enterprises	*	108	145	253
Industries not classified	*	209	2	211
Total	262,525	63,560	7,576	333,661

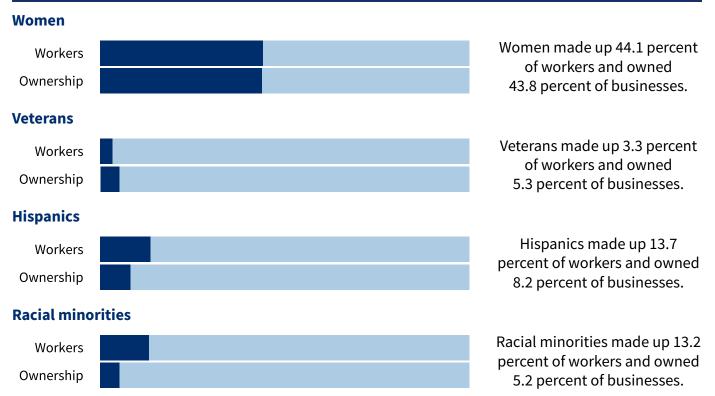
* Not reported by the Census Bureau

Sources: Nonemployer Statistics, 2020 (Census); Statistics of US Businesses, 2020 (Census)



Small business exports

A total of 3,720 identified firms exported goods worth \$17.1 billion from Utah in 2021. Of those exporters, 3,173—or 85.3 percent—were small. Exports by small firms reached \$11.1 billion, making up 64.7 percent of exports by identified firms. Source: A profile of US importing and exporting companies, 2020-2021 (Census)



Ownership shares include equal and majority ownership

Sources of original data: <u>American Community Survey</u>, 2019 5-Year Data (Census); <u>Annual Business Survey</u>, 2019 (Census); <u>Nonemployer Statistics by Demographics</u>, 2019 (Census)

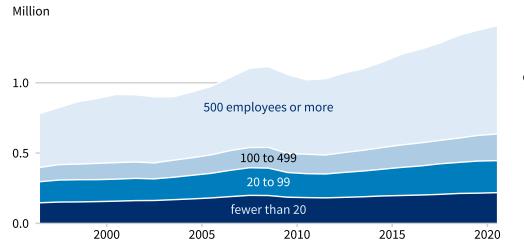
Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	98,500	11,054	109,554
Male	135,000	42,184	177,184
Owned equally by both groups	16,000	12,428	28,428
Veteran	9,900	3,411	13,311
Not Veteran	238,000	60,556	298,556
Owned equally by both groups	1,600	*	*
Hispanic	21,500	2,996	24,496
Not Hispanic	227,000	62,090	289,090
Owned equally by both groups	850	579	1,429
American Indian and Alaska Native	2,200	*	*
Asian	9,200	1,963	11,163
Black or African American	3,600	142	3,742
Native Hawaiian and Other Pacific Islander	2,400	*	*
White	235,000	63,287	298,287
Hispanic or Racial Minority	36,500	5,532	42,032
White and Not Hispanic	211,000	59,184	270,184
Owned equally by both groups	1,500	949	2,449

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group Sources: <u>Annual Business Survey</u>, 2019 (Census); <u>Nonemployer Statistics by Demographics</u>, 2019 (Census)

Total Utah employment by business size

Source of original data: Statistics of US Businesses (Census)



Utah small business employment grew by 59.7 percent between 1996 and 2020, which exceeded the national small business employment growth rate.

♦



Small business employment and payroll by industry

	Employers		Employees		Payroll (\$1,0	00s)
Industry	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	11,143	97.4	60,249	60.4	4,300,329	60.7
Construction	10,959	99.2	81,298	81.5	4,311,007	74.4
Health Care and Social Assistance	7,352	98.4	77,444	50.3	2,961,823	39.9
Retail Trade	6,986	95.6	62,842	39.2	2,332,044	44.6
Real Estate and Rental and Leasing	5,594	98.5	15,607	69.3	775,109	65.8
Other Services (except Public Administration)	5,049	98.2	29,586	53.3	977,936	45.4
Administrative, Support, and Waste Management	4,326	95.1	41,530	25.9	1,626,608	23.5
Accommodation and Food Services	4,189	96.9	77,696	60.6	1,255,544	59.6
Finance and Insurance	3,364	92.7	23,791	32.2	2,041,043	32.6
Manufacturing	3,042	92.4	52,417	39.6	2,591,015	32.4
Wholesale Trade	2,695	87.7	31,684	51.9	1,982,904	48.6
Transportation and Warehousing	2,140	92.6	18,057	26.3	798,542	22.0
Arts, Entertainment, and Recreation	1,295	97.9	14,115	49.5	269,438	42.1
Educational Services	1,232	97.4	21,652	35.6	643,925	31.6
Information	1,178	88.1	17,014	29.1	1,340,906	23.7
Mining, Quarrying, and Oil and Gas Extraction	326	88.8	3,137	38.7	240,762	36.6
Management of Companies and Enterprises	253	63.1	5,184	18.3	349,855	11.9
Industries not classified	211	100.0	143	100.0	4,708	100.0
Agriculture, Forestry, Fishing and Hunting	98	99.0	451	96.2	38,532	98.0
Utilities	89	91.8	1,535	32.9	165,440	34.6
Total	71,136	96.9	635,432	45.2	29,007,470	40.1

Source: Statistics of US Businesses, 2020 (Census)

About this profile

Small businesses are generally defined here as firms with fewer than 500 employees. Figures or statistics may involve approximations because of missing or problematic data. Where notes identify the source of "original data," a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other <u>geographic</u> <u>profiles</u> are available online. Visit <u>advocacy.sba.gov</u> for additional resources.

U.S. SMALL BUSINESS ADMINISTRATION OFFICE OF ADVOCACY

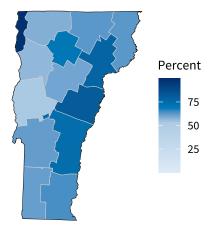
REGULATION

RESEARCH

OUTREACH

Vermont

76,878 small businesses 99.0 percent of Vermont businesses **155,960** small business employees **60.4 percent** of Vermont employees



Share of employees working at small businesses by county

Source of original data: Statistics of US Businesses (Census)

Business dynamics

Establishments

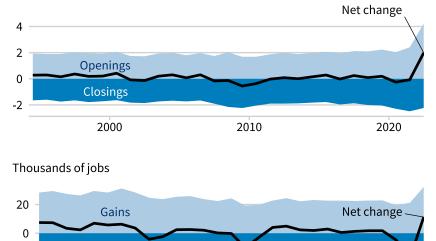
Between March 2021 and March 2022, 4,221 Vermont establishments opened and 2,236 closed, for a net increase of 1,985. Employment expanded at 5,706 establishments and contracted at 4,289. Small businesses accounted for 4,037 establishment openings and 2,133 closings.

Employment

Opening and expanding Vermont establishments added 32,204 jobs, while closing and contracting establishments lost 20,960, for a net increase of 11,244 jobs. Small businesses contributed a net increase of 11,232 jobs, or 99.9 percent of that total.

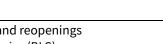
Counts include temporary closures and reopenings Source: <u>Business Employment Dynamics</u> (BLS)

Thousands of establishments



2010

2020



-20

-40

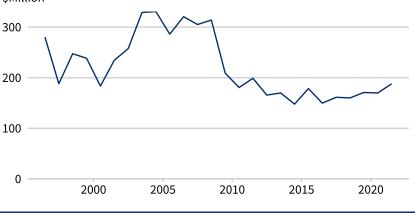
Losses

2000

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$188.0 million in loans to Vermont businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$225.8 million. Total reported new lending to businesses through loans of \$1 million or less was \$632.5 million. Source: CRA Aggregate Data (FFIEC)

New lending to businesses with revenues under \$1 million **\$Million**



Small business count by size and industry

	Without	1–19	20-499	All small
Industry	employees	employees	employees	businesses
Professional, Scientific, and Technical Services	9,545	1,738	139	11,422
Construction	8,623	2,490	133	11,246
Retail Trade	5,260	1,724	263	7,247
Real Estate and Rental and Leasing	6,239	614	35	6,888
Other Services (except Public Administration)	4,671	1,874	81	6,626
Health Care and Social Assistance	4,926	1,290	282	6,498
Administrative, Support, and Waste Management	5,069	988	60	6,117
Arts, Entertainment, and Recreation	4,386	375	46	4,807
Accommodation and Food Services	1,107	1,295	298	2,700
Manufacturing	1,749	700	201	2,650
Transportation and Warehousing	2,103	317	54	2,474
Educational Services	2,102	289	81	2,472
Agriculture, Forestry, Fishing and Hunting	1,761	135	3	1,899
Wholesale Trade	757	384	135	1,276
Finance and Insurance	870	314	48	1,232
Information	815	248	54	1,117
Utilities	167	13	8	188
Mining, Quarrying, and Oil and Gas Extraction	39	28	7	74
Management of Companies and Enterprises	*	12	28	40
Industries not classified	*	25	0	25
Total	60,189	14,836	1,853	76,878

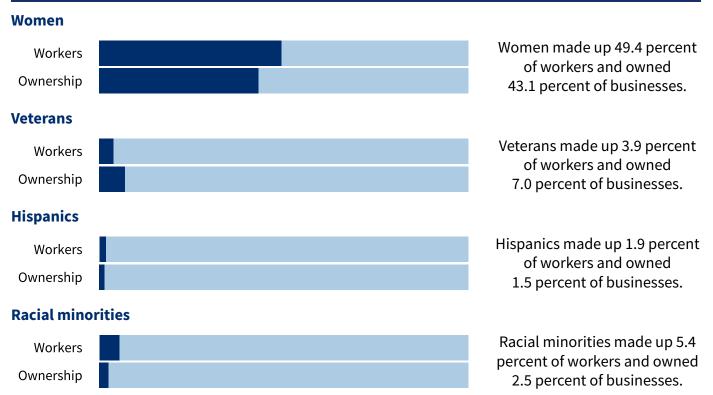
* Not reported by the Census Bureau

Sources: Nonemployer Statistics, 2020 (Census); Statistics of US Businesses, 2020 (Census)



Small business exports

A total of 1,025 identified firms exported goods worth \$2.4 billion from Vermont in 2021. Of those exporters, 889—or 86.7 percent—were small. Exports by small firms reached \$648.0 million, making up 26.5 percent of exports by identified firms. Source: A profile of US importing and exporting companies, 2020-2021 (Census)



Ownership shares include equal and majority ownership

Sources of original data: <u>American Community Survey</u>, 2019 5-Year Data (Census); <u>Annual Business Survey</u>, 2019 (Census); <u>Nonemployer Statistics by Demographics</u>, 2019 (Census)

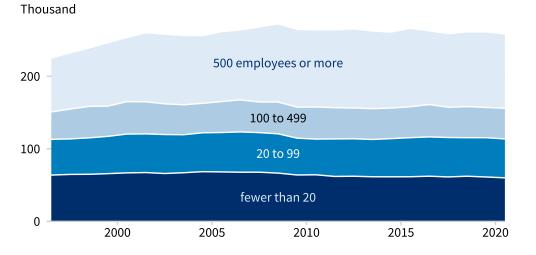
Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	25,000	2,880	27,880
Male	34,000	8,931	42,931
Owned equally by both groups	1,600	3,025	4,625
Veteran	3,500	902	4,402
Not Veteran	57,000	13,280	70,280
Owned equally by both groups	250	653	903
Hispanic	850	*	*
Not Hispanic	59,500	14,603	74,103
Owned equally by both groups	60	*	*
American Indian and Alaska Native	450	*	*
Asian	1,000	347	1,347
Black or African American	700	31	731
Native Hawaiian and Other Pacific Islander	40	*	*
White	59,000	14,460	73,460
Hispanic or Racial Minority	2,900	*	*
White and Not Hispanic	57,500	14,028	71,528
Owned equally by both groups	150	226	376

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group Sources: <u>Annual Business Survey</u>, 2019 (Census); <u>Nonemployer Statistics by Demographics</u>, 2019 (Census)

Total Vermont employment by business size

Source of original data: Statistics of US Businesses (Census)



Small businesses accounted for 60.4 percent of Vermont employment in 2020, which exceeded the national small business employment share.

♦

 \diamond

Small business employment and payroll by industry

	Employers Employees		es	Payroll (\$1,000		
Industry	Small	%	Small	%	Small	%
Construction	2,623	99.5	13,930	98.2	767,430	97.5
Retail Trade	1,987	92.1	20,750	56.1	746,930	62.2
Other Services (except Public Administration)	1,955	98.3	9,051	86.2	295,435	91.1
Professional, Scientific, and Technical Services	1,877	95.5	10,381	84.4	740,283	81.3
Accommodation and Food Services	1,593	97.0	20,918	63.8	375,428	66.2
Health Care and Social Assistance	1,572	96.7	24,517	48.7	1,027,269	41.1
Administrative, Support, and Waste Management	1,048	93.7	4,949	57.8	185,473	61.5
Manufacturing	901	94.1	16,100	52.5	771,856	44.0
Real Estate and Rental and Leasing	649	96.0	2,492	83.6	116,677	85.5
Wholesale Trade	519	83.0	7,515	70.4	425,782	64.3
Arts, Entertainment, and Recreation	421	98.6	4,413	60.9	94,784	71.1
Transportation and Warehousing	371	93.0	3,324	57.1	139,542	56.0
Educational Services	370	94.9	6,488	43.7	224,939	45.6
Finance and Insurance	362	78.5	5,438	60.5	406,311	53.6
Information	302	83.2	3,498	48.5	183,750	35.6
Agriculture, Forestry, Fishing and Hunting	138	100.0	463	100.0	21,171	100.0
Management of Companies and Enterprises	40	60.6	1,014	47.8	69,298	38.6
Mining, Quarrying, and Oil and Gas Extraction	35	92.1	293	62.7	20,455	53.8
Industries not classified	25	100.0	22	100.0	793	100.0
Utilities	21	72.4	404	33.8	40,276	30.0
Total	16,689	95.4	155,960	60.4	6,653,882	57.0

Source: Statistics of US Businesses, 2020 (Census)

About this profile

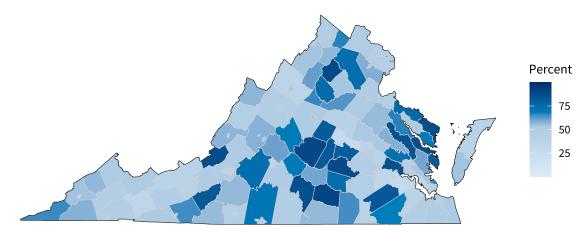
Small businesses are generally defined here as firms with fewer than 500 employees. Figures or statistics may involve approximations because of missing or problematic data. Where notes identify the source of "original data," a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other geographic profiles are available online. Visit advocacy.sba.gov for additional resources.

U.S. SMALL BUSINESS ADMINISTRATION OFFICE OF ADVOCACY

REGULATION • RESEARCH • OUTREACH

Virginia

818,450 small businesses **99.5 percent** of Virginia businesses **1.6 million** small business employees 45.4 percent of Virginia employees



Share of employees working at small businesses by county or independent city Source of original data: <u>Statistics of US Businesses</u> (Census)

Business dynamics

Establishments

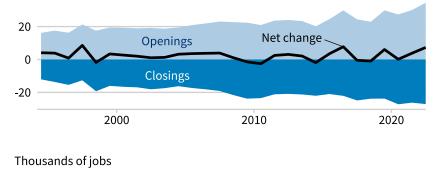
Between March 2021 and March 2022, 34,432 Virginia establishments opened and 27,119 closed, for a net increase of 7,313. Employment expanded at 59,438 establishments and contracted at 48,074. Small businesses accounted for 32,318 openings and 25,336 closings.

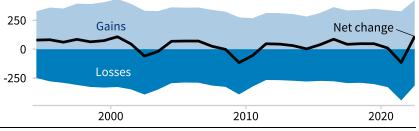
Employment

Opening and expanding Virginia establishments added 425,521 jobs, while closing and contracting establishments lost 314,751, for a net increase of 110,770 jobs. Small businesses contributed a net increase of 77,483 jobs, or 69.9 percent of that total.

Counts include temporary closures and reopenings Source: <u>Business Employment Dynamics</u> (BLS)

Thousands of establishments

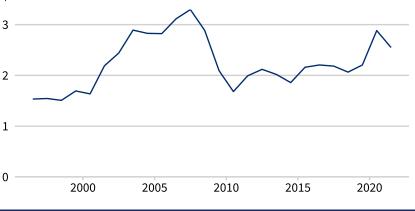




Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$2.5 billion in loans to Virginia businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$2.8 billion. Total reported new lending to businesses through loans of \$1 million or less was \$8.0 billion. Source: CRA Aggregate Data (FFIEC)

New lending to businesses with revenues under \$1 million **\$Billion**



Small business count by size and industry

	Without	1–19	20-499	All small
Industry	employees	employees	employees	businesses
Professional, Scientific, and Technical Services	99,205	23,507	2,812	125,524
Construction	71,149	17,871	1,849	90,869
Transportation and Warehousing	85,062	3,742	584	89,388
Other Services (except Public Administration)	65,619	19,051	1,612	86,282
Real Estate and Rental and Leasing	71,792	7,179	433	79,404
Retail Trade	60,066	13,060	1,454	74,580
Administrative, Support, and Waste Management	58,198	7,619	1,256	67,073
Health Care and Social Assistance	46,751	12,603	2,490	61,844
Arts, Entertainment, and Recreation	32,099	2,310	482	34,891
Educational Services	23,009	2,297	546	25,852
Accommodation and Food Services	11,505	9,902	3,123	24,530
Finance and Insurance	14,515	4,740	432	19,687
Wholesale Trade	7,190	3,629	911	11,730
Manufacturing	6,492	3,004	1,048	10,544
Information	7,935	1,440	392	9,767
Agriculture, Forestry, Fishing and Hunting	5,247	573	38	5,858
Management of Companies and Enterprises	*	111	314	425
Industries not classified	*	415	0	415
Utilities	277	58	26	361
Mining, Quarrying, and Oil and Gas Extraction	177	84	36	297
Total	666,288	133,075	19,087	818,450

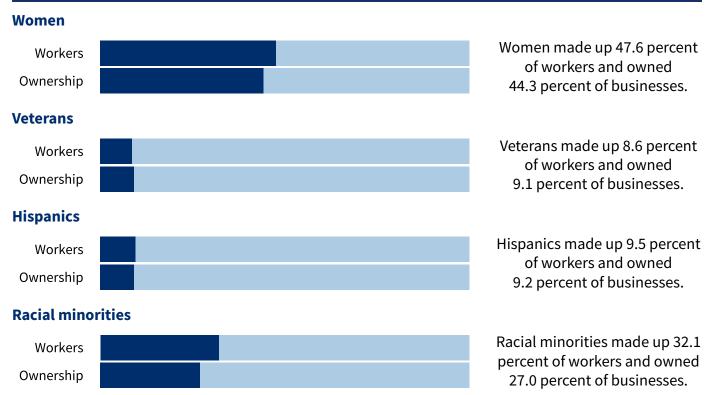
* Not reported by the Census Bureau

Sources: Nonemployer Statistics, 2020 (Census); Statistics of US Businesses, 2020 (Census)



Small business exports

A total of 7,222 identified firms exported goods worth \$19.2 billion from Virginia in 2021. Of those exporters, 6,119-or 84.7 percent-were small. Exports by small firms reached \$6.9 billion, making up 35.8 percent of exports by identified firms. Source: A profile of US importing and exporting companies, 2020-2021 (Census)



Ownership shares include equal and majority ownership

Sources of original data: <u>American Community Survey</u>, 2019 5-Year Data (Census); <u>Annual Business Survey</u>, 2019 (Census); <u>Nonemployer Statistics by Demographics</u>, 2019 (Census)

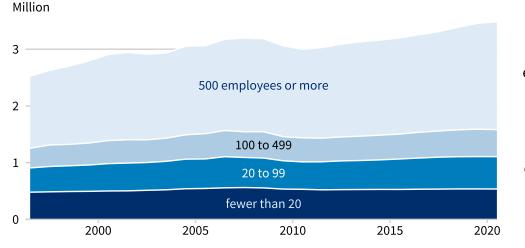
Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	273,000	34,655	307,655
Male	342,000	86,196	428,196
Owned equally by both groups	15,500	16,815	32,315
Veteran	50,500	12,821	63,321
Not Veteran	577,000	121,171	698,171
Owned equally by both groups	3,300	3,674	6,974
Hispanic	63,000	6,210	69,210
Not Hispanic	567,000	130,932	697,932
Owned equally by both groups	800	*	*
American Indian and Alaska Native	5,000	612	5,612
Asian	72,000	18,811	90,811
Black or African American	115,000	6,447	121,447
Native Hawaiian and Other Pacific Islander	1,000	141	1,141
White	449,000	112,319	561,319
Hispanic or Racial Minority	239,000	31,476	270,476
White and Not Hispanic	390,000	104,722	494,722
Owned equally by both groups	1,900	1,471	3,371

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group Sources: <u>Annual Business Survey</u>, 2019 (Census); <u>Nonemployer Statistics by Demographics</u>, 2019 (Census)

Total Virginia employment by business size

Source of original data: Statistics of US Businesses (Census)



Virginia small business employment grew by 26.3 percent between 1996 and 2020, which exceeded the national small business employment growth rate.

♦

 \diamond

Small business employment and payroll by industry

	Employers		Employees		Payroll (\$1,000s)	
Industry	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	26,319	97.8	244,415	48.0	22,416,695	44.0
Other Services (except Public Administration)	20,663	99.1	146,396	85.4	5,673,863	83.3
Construction	19,720	99.2	161,442	81.8	9,007,753	76.0
Health Care and Social Assistance	15,093	97.9	214,990	44.9	9,688,654	37.6
Retail Trade	14,514	96.6	126,026	29.4	4,413,115	35.6
Accommodation and Food Services	13,025	97.6	209,207	56.1	3,349,523	56.7
Administrative, Support, and Waste Management	8,875	95.4	107,917	38.4	4,432,085	35.1
Real Estate and Rental and Leasing	7,612	97.7	34,258	60.2	1,979,098	57.1
Finance and Insurance	5,172	93.4	39,812	23.6	3,734,249	20.8
Wholesale Trade	4,540	90.4	51,724	49.4	3,268,847	41.9
Transportation and Warehousing	4,326	93.5	38,639	31.9	1,805,594	30.0
Manufacturing	4,052	91.1	80,322	33.3	3,752,525	26.4
Educational Services	2,843	97.2	44,985	54.6	1,644,047	49.7
Arts, Entertainment, and Recreation	2,792	97.8	35,069	52.6	736,960	51.1
Information	1,832	88.2	30,049	31.0	2,740,465	25.1
Agriculture, Forestry, Fishing and Hunting	611	99.0	3,659	85.1	201,439	77.8
Management of Companies and Enterprises	425	53.9	8,367	10.2	683,903	8.1
Industries not classified	415	100.0	476	100.0	15,363	100.0
Mining, Quarrying, and Oil and Gas Extraction	120	83.9	2,107	40.7	121,607	34.1
Utilities	84	73.7	2,289	15.8	209,253	12.1
Total	152,162	97.6	1,582,149	45.4	79,875,038	39.5

Source: Statistics of US Businesses, 2020 (Census)

About this profile

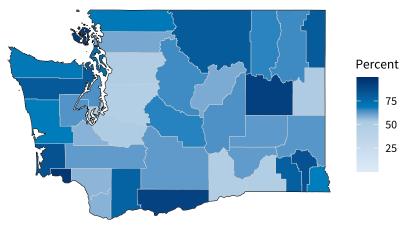
Small businesses are generally defined here as firms with fewer than 500 employees. Figures or statistics may involve approximations because of missing or problematic data. Where notes identify the source of "original data," a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other <u>geographic</u> <u>profiles</u> are available online. Visit <u>advocacy.sba.gov</u> for additional resources.

U.S. SMALL BUSINESS ADMINISTRATION OFFICE OF ADVOCACY

REGULATION • RESEARCH • OUTREACH

Washington

644,868 small businesses 99.5 percent of Washington businesses 1.4 million small business employees 49.0 percent of Washington employees



Share of employees working at small businesses by county Source of original data: <u>Statistics of US Businesses</u> (Census)

Business dynamics

Establishments

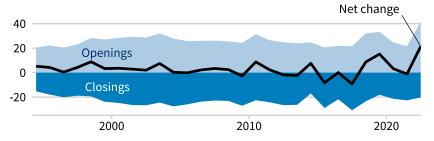
Between March 2021 and March 2022, 41,711 Washington establishments opened and 20,297 closed, for a net increase of 21,414. Employment expanded at 60,150 establishments and contracted at 44,128. Small businesses accounted for 29,963 openings and 13,419 closings.

Employment

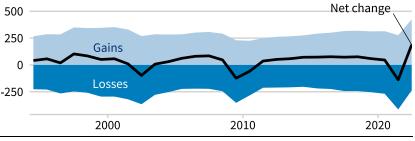
Opening and expanding Washington establishments added 424,524 jobs, while closing and contracting establishments lost 236,726, for a net increase of 187,798 jobs. Small businesses contributed a net increase of 161,791 jobs, or 86.2 percent of that total.

Counts include temporary closures and reopenings Source: <u>Business Employment Dynamics</u> (BLS)

Thousands of establishments



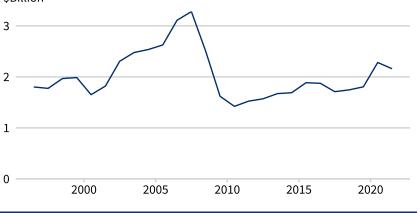
Thousands of jobs



Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$2.2 billion in loans to Washington businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$2.5 billion. Total reported new lending to businesses through loans of \$1 million or less was \$7.4 billion. Source: CRA Aggregate Data (FFIEC)

New lending to businesses with revenues under \$1 million **\$Billion**



Small business count by size and industry

	Without	1–19	20-499	All small
Industry	employees	employees	employees	businesses
Professional, Scientific, and Technical Services	85,914	19,086	1,605	106,605
Transportation and Warehousing	67,394	4,220	654	72,268
Real Estate and Rental and Leasing	60,103	9,600	431	70,134
Construction	34,747	22,788	1,940	59,475
Retail Trade	42,023	11,994	1,611	55,628
Other Services (except Public Administration)	39,697	14,867	1,051	55,615
Health Care and Social Assistance	34,435	15,094	1,983	51,512
Administrative, Support, and Waste Management	32,339	7,941	908	41,188
Arts, Entertainment, and Recreation	28,239	2,411	491	31,141
Accommodation and Food Services	7,305	10,927	2,786	21,018
Educational Services	16,533	2,275	481	19,289
Finance and Insurance	11,239	4,403	376	16,018
Manufacturing	7,544	4,561	1,362	13,467
Wholesale Trade	6,348	5,053	1,280	12,681
Information	7,101	1,861	391	9,353
Agriculture, Forestry, Fishing and Hunting	7,384	1,238	120	8,742
Utilities	322	139	24	485
Management of Companies and Enterprises	*	160	294	454
Industries not classified	*	403	0	403
Mining, Quarrying, and Oil and Gas Extraction	204	83	17	304
Total	488,871	138,968	17,029	644,868

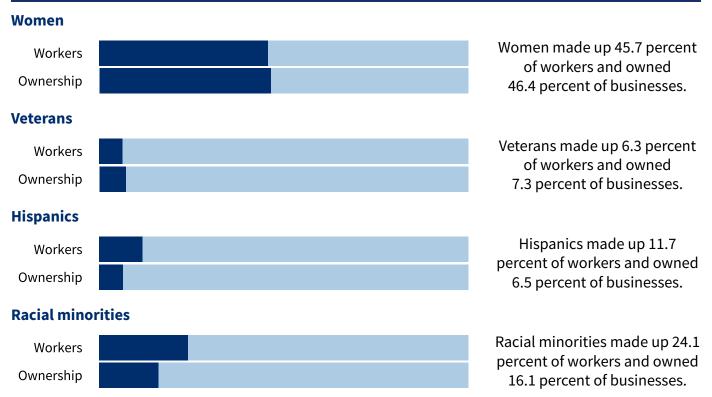
* Not reported by the Census Bureau

Sources: Nonemployer Statistics, 2020 (Census); Statistics of US Businesses, 2020 (Census)



Small business exports

A total of 11,652 identified firms exported goods worth \$49.1 billion from Washington in 2021. Of those exporters, 10,412—or 89.4 percent—were small. Exports by small firms reached \$15.4 billion, making up 31.3 percent of exports by identified firms. Source: A profile of US importing and exporting companies, 2020-2021 (Census)



Ownership shares include equal and majority ownership

Sources of original data: <u>American Community Survey</u>, 2019 5-Year Data (Census); <u>Annual Business Survey</u>, 2019 (Census); <u>Nonemployer Statistics by Demographics</u>, 2019 (Census)

Business count by owner demographic group

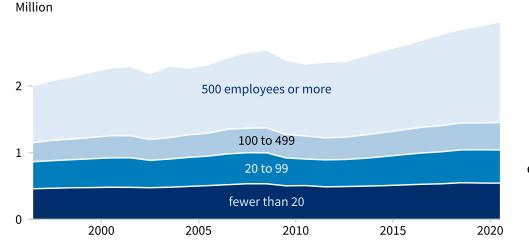
	Without	With	Total
Ownership	employees	employees	businesses
Female	215,000	32,424	247,424
Male	264,000	75,904	339,904
Owned equally by both groups	12,500	34,862	47,362
Veteran	30,500	8,349	38,849
Not Veteran	459,000	129,519	588,519
Owned equally by both groups	2,200	5,323	7,523
Hispanic	33,500	5,781	39,281
Not Hispanic	457,000	136,091	593,091
Owned equally by both groups	850	1,317	2,167
American Indian and Alaska Native	8,400	965	9,365
Asian	55,500	14,633	70,133
Black or African American	30,500	1,531	32,031
Native Hawaiian and Other Pacific Islander	3,000	292	3,292
White	407,000	125,245	532,245
Hispanic or Racial Minority	123,000	23,028	146,028
White and Not Hispanic	367,000	116,580	483,580
Owned equally by both groups	2,100	3,581	5,681

Counts include only businesses classifiable by owner demographic group

Sources: Annual Business Survey, 2019 (Census); Nonemployer Statistics by Demographics, 2019 (Census)

Total Washington employment by business size

Source of original data: Statistics of US Businesses (Census)



Washington small business employment grew by 26.4 percent between 1996 and 2020, which exceeded the national small business employment growth rate.

♦

 \diamond

Small business employment and payroll by industry

	Employers		Employees		Payroll (\$1,000s)	
Industry	Small	%	Small	%	Small	%
Construction	24,728	99.4	178,254	82.7	11,611,307	76.1
Professional, Scientific, and Technical Services	20,691	97.7	131,945	58.9	11,877,241	53.1
Health Care and Social Assistance	17,077	98.4	198,942	44.6	9,215,707	35.0
Other Services (except Public Administration)	15,918	99.1	101,040	82.5	3,444,531	75.3
Accommodation and Food Services	13,713	98.5	197,038	65.7	3,888,194	64.7
Retail Trade	13,605	97.1	136,469	39.6	5,413,103	44.4
Real Estate and Rental and Leasing	10,031	98.6	40,273	71.0	2,225,691	67.7
Administrative, Support, and Waste Management	8,849	96.8	77,927	47.5	3,515,782	41.2
Wholesale Trade	6,333	91.9	73,952	54.0	4,902,995	47.1
Manufacturing	5,923	93.9	107,761	40.1	5,882,424	31.1
Transportation and Warehousing	4,874	94.3	40,404	35.7	1,990,346	31.9
Finance and Insurance	4,779	93.4	35,753	31.3	3,299,444	28.1
Arts, Entertainment, and Recreation	2,902	98.2	42,548	62.6	908,354	50.1
Educational Services	2,756	97.6	35,429	61.9	1,109,040	62.6
Information	2,252	91.0	28,981	18.2	3,219,245	9.3
Agriculture, Forestry, Fishing and Hunting	1,358	99.1	11,705	79.8	644,296	81.8
Management of Companies and Enterprises	454	60.1	8,477	6.0	671,626	3.8
Industries not classified	403	100.0	492	100.0	17,792	100.0
Utilities	163	87.6	1,437	13.9	127,438	10.8
Mining, Quarrying, and Oil and Gas Extraction	100	86.2	1,116	59.7	79,327	55.8
Total	155,997	97.9	1,449,943	49.0	74,043,883	36.3

Source: Statistics of US Businesses, 2020 (Census)

About this profile

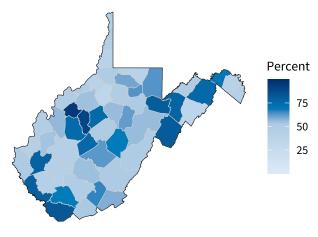
Small businesses are generally defined here as firms with fewer than 500 employees. Figures or statistics may involve approximations because of missing or problematic data. Where notes identify the source of "original data," a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other <u>geographic</u> <u>profiles</u> are available online. Visit <u>advocacy.sba.gov</u> for additional resources.

U.S. SMALL BUSINESS ADMINISTRATION OFFICE OF ADVOCACY

REGULATION • RESEARCH • OUTREACH

West Virginia

109,300 small businesses **98.8 percent** of West Virginia businesses **263,036** small business employees **48.5 percent** of West Virginia employees



Share of employees working at small businesses by county Source of original data: <u>Statistics of US Businesses</u> (Census)

Business dynamics

Establishments

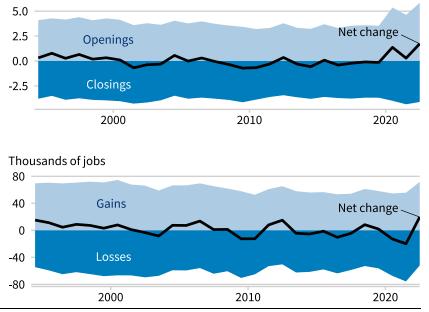
Between March 2021 and March 2022, 5,839 West Virginia establishments opened and 4,113 closed, for a net increase of 1,726. Employment expanded at 10,946 establishments and contracted at 9,355. Small businesses accounted for 5,230 openings and 3,728 closings.

Employment

Opening and expanding West Virginia establishments added 71,783 jobs, while closing and contracting establishments lost 52,023, for a net increase of 19,760 jobs. Small businesses contributed a net increase of 18,454 jobs, or 93.4 percent of that total.

Counts include temporary closures and reopenings Source: <u>Business Employment Dynamics</u> (BLS)

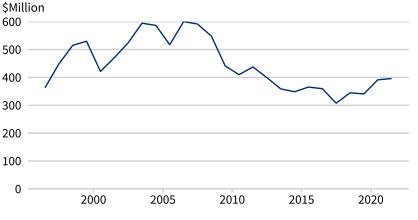
Thousands of establishments



Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$396.0 million in loans to West Virginia businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$380.7 million. Total reported new lending to businesses through loans of \$1 million or less was \$1.2 billion. Source: <u>CRA Aggregate Data</u> (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

	Without	1–19	20-499	All small
Industry	employees	employees	employees	businesses
Other Services (except Public Administration)	11,115	3,679	213	15,007
Retail Trade	10,150	2,445	380	12,975
Construction	9,148	2,706	213	12,067
Professional, Scientific, and Technical Services	9,345	1,976	243	11,564
Real Estate and Rental and Leasing	8,964	1,001	45	10,010
Health Care and Social Assistance	6,488	2,185	568	9,241
Administrative, Support, and Waste Management	7,755	1,007	162	8,924
Transportation and Warehousing	6,605	758	107	7,470
Arts, Entertainment, and Recreation	3,873	508	65	4,446
Accommodation and Food Services	1,506	1,871	566	3,943
Finance and Insurance	1,913	828	117	2,858
Educational Services	2,590	193	55	2,838
Manufacturing	1,127	586	251	1,964
Wholesale Trade	1,132	566	232	1,930
Mining, Quarrying, and Oil and Gas Extraction	1,248	258	79	1,585
Agriculture, Forestry, Fishing and Hunting	1,231	212	3	1,446
Information	828	145	32	1,005
Utilities	73	33	7	113
Management of Companies and Enterprises	*	25	84	109
Industries not classified	*	55	0	55
Total	85,091	20,998	3,211	109,300

* Not reported by the Census Bureau

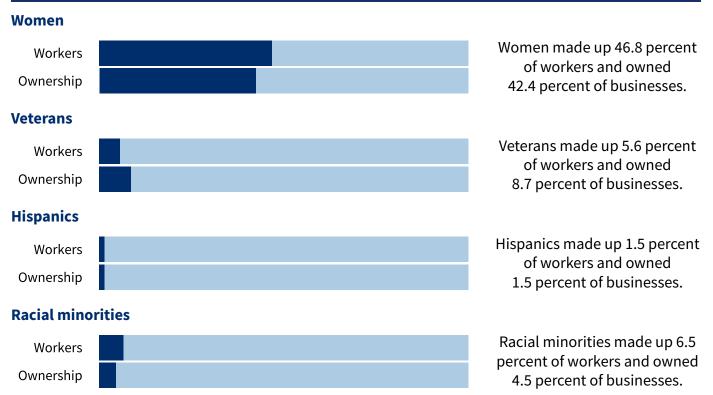
Sources: Nonemployer Statistics, 2020 (Census); Statistics of US Businesses, 2020 (Census)



Small business exports

A total of 1,019 identified firms exported goods worth \$5.8 billion from West Virginia in 2021. Of those exporters, 793—or 77.8 percent—were small. Exports by small firms reached \$2.5 billion, making up 43.8 percent of exports by identified firms. Source: A profile of US importing and exporting companies, 2020-2021 (Census)

....



Ownership shares include equal and majority ownership

Sources of original data: <u>American Community Survey</u>, 2019 5-Year Data (Census); <u>Annual Business Survey</u>, 2019 (Census); <u>Nonemployer Statistics by Demographics</u>, 2019 (Census)

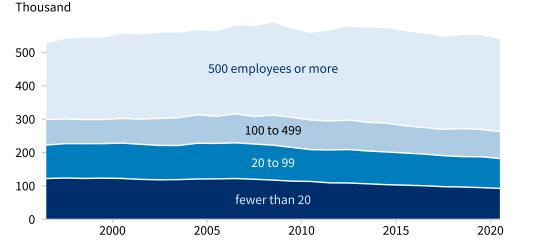
Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	35,500	3,805	39,305
Male	47,000	14,000	61,000
Owned equally by both groups	2,400	3,150	5,550
Veteran	6,600	1,274	7,874
Not Veteran	78,000	18,836	96,836
Owned equally by both groups	500	*	*
Hispanic	1,300	252	1,552
Not Hispanic	83,500	20,692	104,192
Owned equally by both groups	50	*	*
American Indian and Alaska Native	500	*	*
Asian	1,500	509	2,009
Black or African American	2,600	170	2,770
Native Hawaiian and Other Pacific Islander	50	*	*
White	81,000	20,214	101,214
Hispanic or Racial Minority	5,700	1,009	6,709
White and Not Hispanic	79,000	19,817	98,817
Owned equally by both groups	150	*	*

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group Sources: <u>Annual Business Survey</u>, 2019 (Census); <u>Nonemployer Statistics by Demographics</u>, 2019 (Census)

Total West Virginia employment by business size

Source of original data: Statistics of US Businesses (Census)



Small businesses accounted for 48.5 percent of West Virginia employment in 2020, which exceeded the national small business employment share.

♦

 \diamond

Small business employment and payroll by industry

	Employers		Employees		Payroll (\$1,000	
 Industry	Small	%	Small	%	Small	%
Other Services (except Public Administration)	3,892	98.3	20,517	91.0	539,973	87.5
Construction	2,919	98.5	21,858	90.2	1,162,189	88.0
Retail Trade	2,825	92.9	29,276	37.0	895,353	42.1
Health Care and Social Assistance	2,753	96.0	54,452	40.4	2,054,483	30.3
Accommodation and Food Services	2,437	95.6	38,453	56.8	552,761	55.6
Professional, Scientific, and Technical Services	2,219	94.5	17,247	70.5	949,016	69.0
Administrative, Support, and Waste Management	1,169	91.3	13,612	40.5	471,424	43.7
Real Estate and Rental and Leasing	1,046	94.6	3,475	55.6	132,488	50.4
Finance and Insurance	945	88.1	8,534	51.4	416,723	42.0
Transportation and Warehousing	865	91.3	6,745	43.9	283,168	42.1
Manufacturing	837	87.6	16,846	35.6	769,216	28.5
Wholesale Trade	798	79.1	10,006	55.2	464,559	49.2
Arts, Entertainment, and Recreation	573	97.9	5,404	87.0	86,851	83.6
Mining, Quarrying, and Oil and Gas Extraction	337	88.7	6,040	33.1	372,375	29.2
Educational Services	248	93.2	5,059	61.2	128,319	46.8
Agriculture, Forestry, Fishing and Hunting	215	99.1	663	96.1	21,680	93.2
Information	177	73.4	1,970	25.5	63,106	15.7
Management of Companies and Enterprises	109	68.6	1,937	36.4	128,623	34.3
Industries not classified	55	100.0	87	100.0	1,861	100.0
Utilities	40	66.7	855	15.7	63,671	12.0
Total	24,209	94.7	263,036	48.5	9,557,839	41.8

Source: Statistics of US Businesses, 2020 (Census)

About this profile

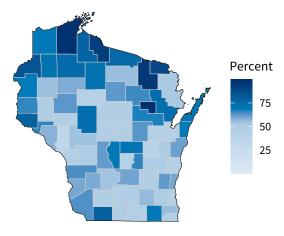
Small businesses are generally defined here as firms with fewer than 500 employees. Figures or statistics may involve approximations because of missing or problematic data. Where notes identify the source of "original data," a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other geographic profiles are available online. Visit advocacy.sba.gov for additional resources.

U.S. SMALL BUSINESS ADMINISTRATION OFFICE OF ADVOCACY

REGULATION • RESEARCH • OUTREACH

Wisconsin

457,769 small businesses **99.4 percent** of Wisconsin businesses **1.3 million** small business employees **48.7 percent** of Wisconsin employees



Share of employees working at small businesses by county Source of original data: <u>Statistics of US Businesses</u> (Census)

Business dynamics

Establishments

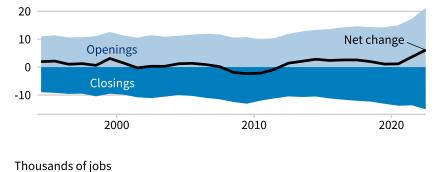
Between March 2021 and March 2022, 21,237 Wisconsin establishments opened and 15,119 closed, for a net increase of 6,118. Employment expanded at 42,648 establishments and contracted at 34,720. Small businesses accounted for 20,404 openings and 14,434 closings.

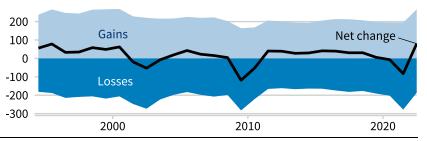
Employment

Opening and expanding Wisconsin establishments added 266,651 jobs, while closing and contracting establishments lost 186,411, for a net increase of 80,240 jobs. Small businesses contributed a net increase of 66,394 jobs, or 82.7 percent of that total.

Counts include temporary closures and reopenings Source: <u>Business Employment Dynamics</u> (BLS)

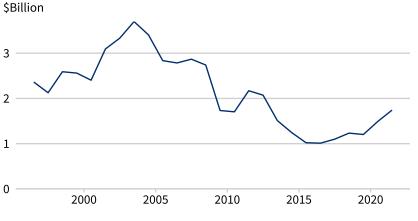
Thousands of establishments





Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$1.7 billion in loans to Wisconsin businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$1.5 billion. Total reported new lending to businesses through loans of \$1 million or less was \$5.4 billion. Source: <u>CRA Aggregate Data</u> (FFIEC) New lending to businesses with revenues under \$1 million



Small business count by size and industry

	Without	1–19	20-499	All small
Industry	employees	employees	employees	businesses
Professional, Scientific, and Technical Services	45,448	9,066	930	55,444
Construction	40,557	12,708	1,059	54,324
Retail Trade	39,860	9,353	1,420	50,633
Other Services (except Public Administration)	36,691	12,384	981	50,056
Real Estate and Rental and Leasing	43,516	3,914	270	47,700
Transportation and Warehousing	30,198	3,994	630	34,822
Health Care and Social Assistance	22,076	7,903	2,088	32,067
Administrative, Support, and Waste Management	25,068	5,147	658	30,873
Arts, Entertainment, and Recreation	19,093	2,201	407	21,701
Accommodation and Food Services	6,577	9,084	2,530	18,191
Finance and Insurance	10,766	3,741	453	14,960
Manufacturing	6,915	4,415	2,390	13,720
Educational Services	9,566	1,182	357	11,105
Wholesale Trade	5,707	3,610	1,081	10,398
Agriculture, Forestry, Fishing and Hunting	6,483	490	23	6,996
Information	3,770	754	197	4,721
Management of Companies and Enterprises	*	81	312	393
Mining, Quarrying, and Oil and Gas Extraction	123	77	32	232
Utilities	142	25	30	197
Industries not classified	*	180	0	180
Total	352,556	90,189	15,024	457,769

* Not reported by the Census Bureau

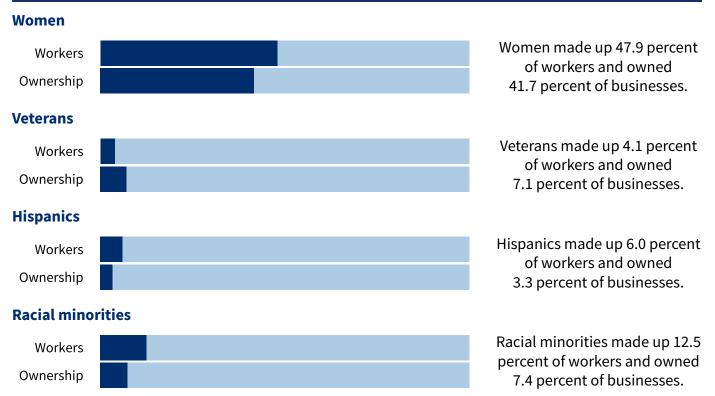
Sources: Nonemployer Statistics, 2020 (Census); Statistics of US Businesses, 2020 (Census)



Small business exports

A total of 8,885 identified firms exported goods worth \$23.0 billion from Wisconsin in 2021. Of those exporters, 7,659—or 86.2 percent—were small. Exports by small firms reached \$6.6 billion, making up 28.7 percent of exports by identified firms. Source: A profile of US importing and exporting companies, 2020-2021 (Census)

....



Ownership shares include equal and majority ownership

Sources of original data: <u>American Community Survey</u>, 2019 5-Year Data (Census); <u>Annual Business Survey</u>, 2019 (Census); <u>Nonemployer Statistics by Demographics</u>, 2019 (Census)

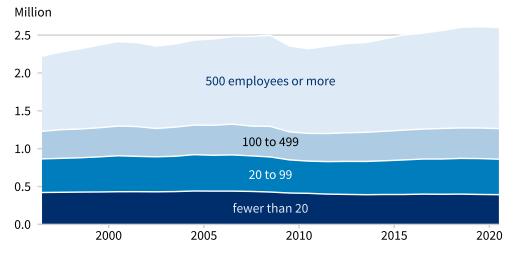
Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	140,000	17,696	157,696
Male	200,000	60,850	260,850
Owned equally by both groups	9,500	19,189	28,689
Veteran	21,000	6,088	27,088
Not Veteran	327,000	88,836	415,836
Owned equally by both groups	2,000	2,807	4,807
Hispanic	12,500	1,478	13,978
Not Hispanic	337,000	95,885	432,885
Owned equally by both groups	400	370	770
American Indian and Alaska Native	3,400	353	3,753
Asian	10,000	3,180	13,180
Black or African American	18,500	756	19,256
Native Hawaiian and Other Pacific Islander	250	*	*
White	321,000	93,613	414,613
Hispanic or Racial Minority	43,000	5,720	48,720
White and Not Hispanic	306,000	91,169	397,169
Owned equally by both groups	750	*	*

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group Sources: <u>Annual Business Survey</u>, 2019 (Census); <u>Nonemployer Statistics by Demographics</u>, 2019 (Census)

Total Wisconsin employment by business size

Source of original data: Statistics of US Businesses (Census)



Small businesses accounted for 48.7 percent of Wisconsin employment in 2020, which exceeded the national small business employment share.

♦



Small business employment and payroll by industry

	Employers		Employees		Payroll (\$1,000	
Industry	Small	%	Small	%	Small	%
Construction	13,767	99.4	100,250	80.8	6,751,663	78.5
Other Services (except Public Administration)	13,365	99.0	92,949	89.7	2,717,855	88.6
Accommodation and Food Services	11,614	98.4	167,450	68.4	2,349,506	66.1
Retail Trade	10,773	96.2	118,659	38.4	3,925,073	43.5
Professional, Scientific, and Technical Services	9,996	96.9	71,757	62.4	4,924,989	56.7
Health Care and Social Assistance	9,991	97.7	183,431	44.1	6,829,307	32.4
Manufacturing	6,805	92.0	202,139	42.9	10,591,206	39.2
Administrative, Support, and Waste Management	5,805	95.6	59,921	41.2	2,220,496	41.5
Wholesale Trade	4,691	90.6	71,413	56.3	4,334,231	50.5
Transportation and Warehousing	4,624	95.1	43,635	39.1	1,964,630	38.7
Finance and Insurance	4,194	93.2	42,756	29.4	3,025,848	23.7
Real Estate and Rental and Leasing	4,184	97.9	22,514	79.9	1,032,845	79.9
Arts, Entertainment, and Recreation	2,608	98.4	33,448	73.9	575,125	48.3
Educational Services	1,539	96.7	27,118	46.9	782,851	34.5
Information	951	85.9	13,244	24.3	796,116	18.5
Agriculture, Forestry, Fishing and Hunting	513	98.8	2,650	70.4	119,831	59.5
Management of Companies and Enterprises	393	58.6	8,240	10.6	610,975	8.7
Industries not classified	180	100.0	205	100.0	4,982	100.0
Mining, Quarrying, and Oil and Gas Extraction	109	87.2	2,000	34.6	132,606	19.2
Utilities	55	73.3	1,017	8.0	82,281	5.7
Total	105,213	97.3	1,264,796	48.7	53,772,416	41.0

Source: Statistics of US Businesses, 2020 (Census)

About this profile

Small businesses are generally defined here as firms with fewer than 500 employees. Figures or statistics may involve approximations because of missing or problematic data. Where notes identify the source of "original data," a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other geographic profiles are available online. Visit advocacy.sba.gov for additional resources.

U.S. SMALL BUSINESS ADMINISTRATION OFFICE OF ADVOCACY

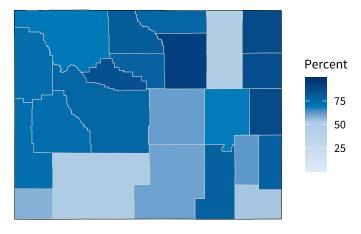
REGULATION

RESEARCH

OUTREACH

Wyoming

73,330 small businesses 98.9 percent of Wyoming businesses 133,159 small business employees 64.6 percent of Wyoming employees



Share of employees working at small businesses by county Source of original data: <u>Statistics of US Businesses</u> (Census)

Business dynamics

Establishments

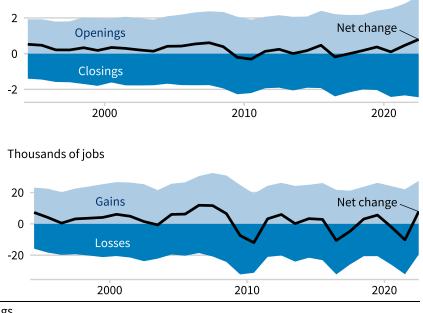
Between March 2021 and March 2022, 3,239 Wyoming establishments opened and 2,443 closed, for a net increase of 796. Employment expanded at 5,785 establishments and contracted at 4,891. Small businesses accounted for 3,002 establishment openings and 2,319 closings.

Employment

Opening and expanding Wyoming establishments added 27,392 jobs, while closing and contracting establishments lost 19,567, for a net increase of 7,825 jobs. Small businesses contributed a net increase of 6,520 jobs, or 83.3 percent of that total.

Counts include temporary closures and reopenings Source: <u>Business Employment Dynamics</u> (BLS)

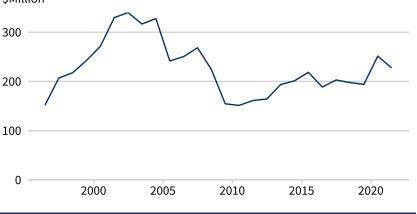
Thousands of establishments



Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$227.4 million in loans to Wyoming businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$233.1 million. Total reported new lending to businesses through loans of \$1 million or less was \$565.5 million. Source: CRA Aggregate Data (FFIEC)

New lending to businesses with revenues under \$1 million **\$Million**



Small business count by size and industry

	Without	1–19	20-499	All small
Industry	employees	employees	employees	businesses
Real Estate and Rental and Leasing	9,395	1,041	52	10,488
Professional, Scientific, and Technical Services	7,615	2,418	123	10,156
Construction	5,315	2,552	170	8,037
Retail Trade	5,405	1,565	192	7,162
Other Services (except Public Administration)	4,894	1,709	65	6,668
Administrative, Support, and Waste Management	4,177	923	57	5,157
Health Care and Social Assistance	3,304	1,492	218	5,014
Transportation and Warehousing	2,909	639	65	3,613
Arts, Entertainment, and Recreation	2,851	438	35	3,324
Finance and Insurance	1,985	567	57	2,609
Accommodation and Food Services	854	1,144	338	2,336
Agriculture, Forestry, Fishing and Hunting	1,613	77	1	1,691
Manufacturing	1,076	426	86	1,588
Educational Services	1,356	177	27	1,560
Mining, Quarrying, and Oil and Gas Extraction	918	370	95	1,383
Wholesale Trade	857	372	120	1,349
Information	785	207	35	1,027
Industries not classified	*	105	0	105
Utilities	63	26	14	103
Management of Companies and Enterprises	*	25	30	55
Total	55,372	16,249	1,709	73,330

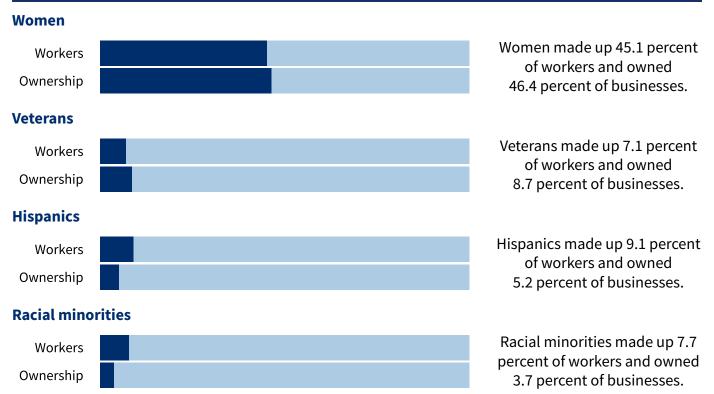
* Not reported by the Census Bureau

Sources: Nonemployer Statistics, 2020 (Census); Statistics of US Businesses, 2020 (Census)



Small business exports

A total of 507 identified firms exported goods worth \$1.4 billion from Wyoming in 2021. Of those exporters, 418-or 82.4 percent-were small. Exports by small firms reached \$871.0 million, making up 63.9 percent of exports by identified firms. Source: A profile of US importing and exporting companies, 2020-2021 (Census)



Ownership shares include equal and majority ownership

Sources of original data: <u>American Community Survey</u>, 2019 5-Year Data (Census); <u>Annual Business Survey</u>, 2019 (Census); <u>Nonemployer Statistics by Demographics</u>, 2019 (Census)

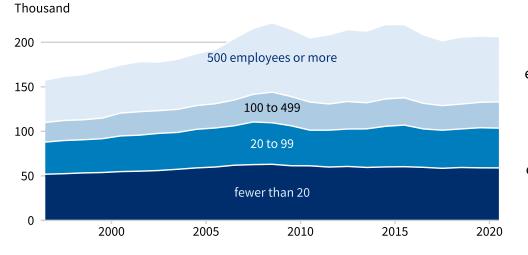
Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	20,500	3,199	23,699
Male	26,500	9,572	36,072
Owned equally by both groups	4,000	3,525	7,525
Veteran	3,700	*	*
Not Veteran	46,500	14,862	61,362
Owned equally by both groups	700	*	*
Hispanic	2,600	496	3,096
Not Hispanic	48,000	15,669	63,669
Owned equally by both groups	250	*	*
American Indian and Alaska Native	750	65	815
Asian	950	321	1,271
Black or African American	350	*	*
Native Hawaiian and Other Pacific Islander	60	*	*
White	49,000	15,829	64,829
Hispanic or Racial Minority	4,600	919	5,519
White and Not Hispanic	46,000	15,168	61,168
Owned equally by both groups	450	*	*

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group Sources: <u>Annual Business Survey</u>, 2019 (Census); <u>Nonemployer Statistics by Demographics</u>, 2019 (Census)

Total Wyoming employment by business size

Source of original data: Statistics of US Businesses (Census)



Wyoming small business employment grew by 21.1 percent between 1996 and 2020, which exceeded the national small business employment growth rate.

♦

 \diamond

Small business employment and payroll by industry

	Employers		Employees		Payroll (\$1,000	
Industry	Small	%	Small	%	Small	%
Construction	2,722	99.1	16,625	88.3	934,996	86.0
Professional, Scientific, and Technical Services	2,541	96.9	10,010	92.7	634,852	92.2
Other Services (except Public Administration)	1,774	97.8	7,688	94.0	254,006	90.7
Retail Trade	1,757	92.9	13,893	46.5	491,370	51.4
Health Care and Social Assistance	1,710	96.0	20,224	60.9	948,732	53.2
Accommodation and Food Services	1,482	96.5	22,592	79.5	442,867	78.1
Real Estate and Rental and Leasing	1,093	96.4	3,610	78.1	174,313	75.0
Administrative, Support, and Waste Management	980	94.1	4,649	63.9	193,906	69.1
Transportation and Warehousing	704	91.4	4,635	47.1	225,394	42.1
Finance and Insurance	624	89.8	4,519	64.3	286,964	58.7
Manufacturing	512	91.8	5,291	50.5	269,982	35.3
Wholesale Trade	492	80.0	3,887	51.8	208,169	45.7
Arts, Entertainment, and Recreation	473	99.0	3,271	62.1	82,136	71.6
Mining, Quarrying, and Oil and Gas Extraction	465	87.7	6,521	42.6	455,380	35.7
Information	242	87.1	2,269	59.5	111,999	54.2
Educational Services	204	95.3	1,964	96.0	65,460	95.7
Industries not classified	105	100.0	137	100.0	5,269	100.0
Agriculture, Forestry, Fishing and Hunting	78	95.1	149	86.6	6,208	76.3
Management of Companies and Enterprises	55	76.4	560	69.8	35,066	65.8
Utilities	40	75.5	665	25.2	53,762	21.3
Total	17,958	95.5	133,159	64.6	5,880,831	58.2

Source: Statistics of US Businesses, 2020 (Census)

About this profile

Small businesses are generally defined here as firms with fewer than 500 employees. Figures or statistics may involve approximations because of missing or problematic data. Where notes identify the source of "original data," a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other geographic profiles are available online. Visit advocacy.sba.gov for additional resources.

U.S. SMALL BUSINESS ADMINISTRATION OFFICE OF ADVOCACY

REGULATION • RESEARCH • OUTREACH

American Samoa



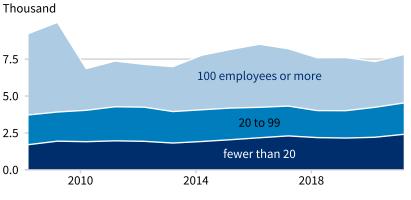
581 business establishments



7,808 business employees

Employment by establishment size

In 2021, American Samoa contained 581 business establishments employing 7,808 people. Establishments with fewer than 20 employees accounted for 30.8 percent of employment, and establishments with 20 to 99 employees accounted for 27.2 percent of employment. Total employment in American Samoa rose by 6.4 percent from 2020. Source of original data: <u>County Business Patterns</u>



Establishments, employment, and payroll by industry

Industry	Total Private Establishments	Total Private Employment	Annual Payroll (\$Thousands)
Retail Trade	183	1,518	24,331
Accommodation and Food Services	65	767	9,964
Other Services (except Public Administration)	44	319	4,514
Construction	41	577	12,377
Manufacturing	37	2,202	38,239
Health Care and Social Assistance	31	990	27,023
Professional, Scientific, and Technical Services	29	105	2,471
Administrative, Support, and Waste Management	29	202	3,576
Transportation and Warehousing	28	266	4,059
Wholesale Trade	27	261	5,314
Real Estate and Rental and Leasing	22	98	1,586
Industries not classified	16	91	1,377
Finance and Insurance	13	95	2,477
Educational Services	6	158	2,264
Information	5	133	3,992
Arts, Entertainment, and Recreation	3	13	127
Total	581	7,808	144,014

The Census Bureau did not report values for industries with two establishments or fewer

Source: County Business Patterns, 2021 (Census)

U.S. SMALL BUSINESS ADMINISTRATION OFFICE OF ADVOCACY

REGULATION • RESEARCH • OUTREACH

Guam



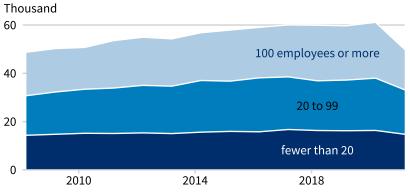
3,353 business establishments



49,876 business employees

Employment by establishment size

In 2021, Guam contained 3,353 business establishments employing 49,876 people. Establishments with fewer than 20 employees accounted for 29.6 percent of employment, and establishments with 20 to 99 employees accounted for 36.9 percent of employment. Total employment in Guam fell by 18.4 percent from 2020. Source of original data: <u>County Business Patterns</u>



Establishments, employment, and payroll by industry

	Total Private	Total Private	Annual Payroll
Industry	Establishments	Employment	(\$Thousands)
Retail Trade	611	8,591	199,886
Accommodation and Food Services	509	10,195	174,991
Construction	371	5,949	215,113
Real Estate and Rental and Leasing	272	1,813	50,014
Other Services (except Public Administration)	249	1,902	46,343
Professional, Scientific, and Technical Services	234	2,439	111,016
Wholesale Trade	216	2,709	90,218
Health Care and Social Assistance	202	4,540	217,407
Administrative, Support, and Waste Management	161	3,508	83,376
Finance and Insurance	123	2,145	102,531
Transportation and Warehousing	85	1,849	75,978
Industries not classified	80	352	8,012
Arts, Entertainment, and Recreation	59	498	13,771
Manufacturing	56	722	19,418
Educational Services	56	982	23,303
Information	52	1,516	69,046
Management of Companies and Enterprises	11	101	4,910
Utilities	3	55	3,046
Total	3,353	49,876	1,508,500

The Census Bureau did not report values for industries with two establishments or fewer Source: <u>County Business Patterns</u>, 2021 (Census)

U.S. SMALL BUSINESS ADMINISTRATION OFFICE OF ADVOCACY

REGULATION • RESEARCH • OUTREACH

Northern Mariana Islands



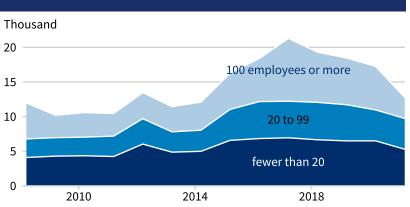
1,490 business establishments



12,763 business employees

Employment by establishment size

In 2021, the Commonwealth containedTh1,490 business establishments employing2012,763 people. Establishments with fewer10than 20 employees accounted for 41.415percent of employment, and10establishments with 20 to 99 employees10accounted for 34.9 percent of5employment. Total employment fell by526.0 percent from 2020.0Source of original data: County Business Patterns0



Establishments, employment, and payroll by industry

la duata :	Total Private	Total Private	Annual Payroll
Industry	Establishments	Employment	(\$Thousands)
Retail Trade	289	1,799	31,917
Accommodation and Food Services	183	2,160	35,278
Other Services (except Public Administration)	140	511	10,558
Real Estate and Rental and Leasing	133	577	9,953
Administrative, Support, and Waste Management	129	1,114	14,141
Construction	99	994	21,248
Professional, Scientific, and Technical Services	89	442	14,105
Wholesale Trade	84	767	15,361
Industries not classified	69	240	3,353
Finance and Insurance	49	269	8,065
Transportation and Warehousing	44	840	19,447
Health Care and Social Assistance	43	1,186	70,368
Educational Services	40	271	6,188
Arts, Entertainment, and Recreation	34	249	4,703
Manufacturing	33	409	10,368
Information	18	346	11,657
Management of Companies and Enterprises	6	85	1,664
Agriculture, Forestry, Fishing and Hunting	3	4	101
Utilities	3	457	12,804
Total	1,490	12,763	302,224

The Census Bureau did not report values for industries with two establishments or fewer Source: <u>County Business Patterns</u>, 2021 (Census)

U.S. SMALL BUSINESS ADMINISTRATION **OFFICE OF ADVOCACY**

REGULATION • RESEARCH • OUTREACH

Puerto Rico



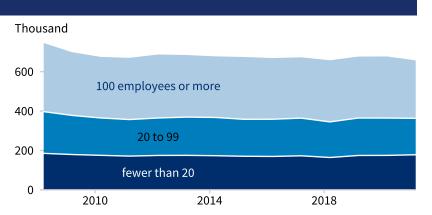
47,081 business establishments



660,654 business employees

Employment by establishment size

In 2021, Puerto Rico contained 47,081 business establishments employing 660,654 people. Establishments with fewer than 20 employees accounted for 26.9 percent of employment, and establishments with 20 to 99 employees accounted for 28.0 percent of employment. Total employment fell by 2.9 percent from 2020. Source of original data: County Business Patterns



Establishments, employment, and payroll by industry

Industry	Total Private Establishments	Total Private Employment	Annual Payroll (\$Thousands)
Retail Trade	9,558	126,048	2,791,885
Health Care and Social Assistance	7,708	84,376	2,388,659
Professional, Scientific, and Technical Services	5,358	37,190	1,645,411
Accommodation and Food Services	5,273	70,125	1,208,109
Other Services (except Public Administration)	3,411	16,350	364,772
Construction	2,418	26,989	797,147
Administrative, Support, and Waste Management	2,112	78,138	1,699,828
Wholesale Trade	2,082	31,033	1,286,521
Manufacturing	1,879	74,759	2,991,686
Finance and Insurance	1,821	30,243	1,619,721
Real Estate and Rental and Leasing	1,704	12,010	345,820
Transportation and Warehousing	1,064	14,921	522,092
Educational Services	846	30,617	754,888
Information	768	15,568	760,935
Arts, Entertainment, and Recreation	483	3,575	89,018
Industries not classified	399	615	27,229
Management of Companies and Enterprises	108	7,073	394,534
Mining, Quarrying, and Oil and Gas Extraction	39	610	16,473
Utilities	36	359	24,582
Agriculture, Forestry, Fishing and Hunting	14	55	913
Total	47,081	660,654	19,730,223

Source: County Business Patterns, 2021 (Census)

U.S. SMALL BUSINESS ADMINISTRATION OFFICE OF ADVOCACY

REGULATION • RESEARCH • OUTREACH

US Virgin Islands



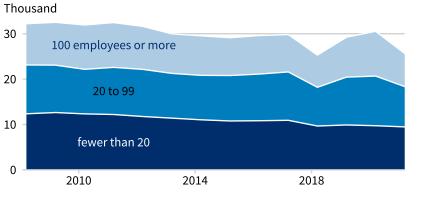
2,319 business establishments



25,652 business employees

Employment by establishment size

In 2021, the US Virgin Islands contained 2,319 business establishments employing 25,652 people. Establishments with fewer than 20 employees accounted for 36.9 percent of employment, and establishments with 20 to 99 employees accounted for 34.6 percent of employment. Total employment fell by 16.0 percent from 2020. Source of original data: <u>County Business Patterns</u>



Establishments, employment, and payroll by industry

	Total Private	Total Private	Annual Payroll
Industry	Establishments	Employment	(\$Thousands)
Retail Trade	427	5,152	141,927
Accommodation and Food Services	293	4,883	145,360
Professional, Scientific, and Technical Services	257	1,041	73,027
Other Services (except Public Administration)	203	1,081	39,068
Health Care and Social Assistance	201	2,860	159,041
Real Estate and Rental and Leasing	181	867	36,975
Construction	163	2,530	114,318
Administrative, Support, and Waste Management	142	1,583	60,069
Transportation and Warehousing	101	1,422	49,108
Finance and Insurance	100	1,017	83,122
Wholesale Trade	59	1,025	51,767
Arts, Entertainment, and Recreation	49	585	19,678
Manufacturing	47	549	29,086
Educational Services	35	538	18,239
Information	30	399	22,266
Industries not classified	17	30	1,805
Utilities	5	38	3,077
Management of Companies and Enterprises	5	14	1,218
Mining, Quarrying, and Oil and Gas Extraction	3	36	2,334
Total	2,319	25,652	1,051,545

The Census Bureau did not report values for industries with two establishments or fewer Source: <u>County Business Patterns</u>, 2021 (Census)

U.S. SMALL BUSINESS ADMINISTRATION OFFICE OF ADVOCACY

REGULATION • RESEARCH • OUTREACH

Technical Notes

Definition of small business

A single firm may encompass multiple establishments if it operates at multiple locations. Small businesses are generally defined in these profiles as firms with fewer than 500 employees across all establishments. However, in the data used for the business dynamics feature on the first page of each state profile, the association of establishments and employment with small businesses is based on the number of employees linked with an Employer Identification Number (EIN). Since a single firm may use multiple EINs, some of the establishments and employment associated with small businesses in that feature would not be associated with small businesses in other features.

Classification by industry

Classification by industry is made at the establishment level, so a business encompassing multiple establishments may participate in multiple industries. A business participating in multiple industries would be included in the total for each industry, so the sum of businesses across industries may exceed the total number of businesses.

Data

All data used in these profiles are publicly available and published online. Data and associated technical documentation can be accessed using the hyperlinks in the source notes for each feature. Years indicated in source notes are the years the data describe, which may not match the naming convention used by the data publisher. Where no year is listed, data from multiple years were used.

The populations described by ACS employment statistics vary slightly. Self-employment rates were estimated using values from table B24080 describing the population age 16 years and over. The share of workers who were Hispanic and the share who were racial minorities were estimated using values from table S2301 describing the population age 16 years and over. The share of workers who were women was estimated using values from table S2301 describing the population age 20 to 64. The share of workers who were veterans was estimated using values from table S2101 describing the population age 18 to 64.

Software

The profiles were created using R with formatting through HTML and CSS. Data visualizations were primarily created using the ggplot2 package in R. Tables were primarily created using the knitr and gt packages. Elements were combined into an HTML document using the knitr package. A PDF document was created from the HTML document using Prince XML.

Rounding

Numbers in these profiles have been rounded if they include a decimal point, with the number of digits after the decimal point indicating the precision preserved under rounding. Numbers were rounded using the round_half_up command from the janitor package in R, which rounds up numbers ending in 5. For example, 1.05 would be rounded to 1.1, while 1.04 would be rounded to 1.0.

Imputation

Values were imputed for some features when published data were missing, obviously erroneous, or otherwise problematic. A source note that begins "Source:" indicates that statistics in a feature are as reported by the source, with no imputation. A source note that begins "Source of original data:" indicates that the feature includes an imputed value for at least one profile.

Maps on the first page of each state profile showing small business share of employment by county were based primarily on 2019 Statistics of US Businesses data. Where data for a county were insufficient to calculate the share, if the missing data were available for that county for any of the four preceding years, data from the most recent year were carried forward. If data were not available for a recent year, shares were imputed by averaging the shares of neighboring counties. If shares for some neighboring counties were also missing, the share for the state as a whole was used as a substitute for those counties in the calculation. Imputed values were calculated using the spdep package in R.

The feature that includes the business ownership shares by demographic group data visualization may also include imputed values. Although counts for some categories were often missing, the ownership shares shown in the visualization could still be calculated precisely using a combination of the reported values. For example, if the number of businesses with equal ownership by men and women was not reported, the number of businesses with equal or majority ownership by women could be calculated by subtracting the number of businesses with majority ownership by men from the number of businesses with ownership by men from the number of businesses with ownership by men from the number of businesses with ownership by men from the number of businesses with ownership by men from the number of businesses with ownership by men from the number of businesses with ownership by men from the number of businesses with ownership by men from the number of businesses with ownership by men from the number of businesses with ownership by sex.

In the same feature, the share of businesses owned by racial minorities was approximated by subtracting the number of businesses with majority ownership by Whites from the total number of businesses with ownership classifiable by race. This method was used instead of adding the counts for each separate racial minority group because the racial categories are not mutually exclusive and because the counts for some racial minority groups were often missing. The share reported is therefore the share of businesses with half or majority ownership by racial minorities and without simultaneous majority ownership by Whites.

The time series figure on the fourth page of each state profile showing total employment by business size category may include imputed values. Where a value for a size category was missing or reported as zero, the value was imputed by carrying forward the latest valid value for that category from a preceding year.

The time series figure in each territory profile showing total employment by establishment size category may also include imputed values. Where a value for a size category was missing, that value was sometimes imputed by subtracting the values reported for the other categories from the total for all categories. When that was not possible, if a value for a preceding year was available, the missing value was imputed by carrying forward the latest preceding value. When that also was not possible, the missing value was imputed by carrying backward the earliest value.

Effects of the COVID-19 pandemic

Data on small businesses are generally only available with a substantial lag relative to the period they describe. Some data analyzed in these profiles predate the COVID-19 pandemic. Research indicates that the effects of the pandemic on small businesses have been substantial and have varied by industry, geography, and demographic group. Research from the Office of Advocacy describing the effects of the pandemic on small businesses can be found at <u>advocacy.sba.gov/tag/covid-19</u>.

Contact

Any additional information that may be helpful for interpreting or reproducing the analysis is available by request. The SBA Office of Advocacy can be contacted at <u>advocacy@sba.gov</u>.