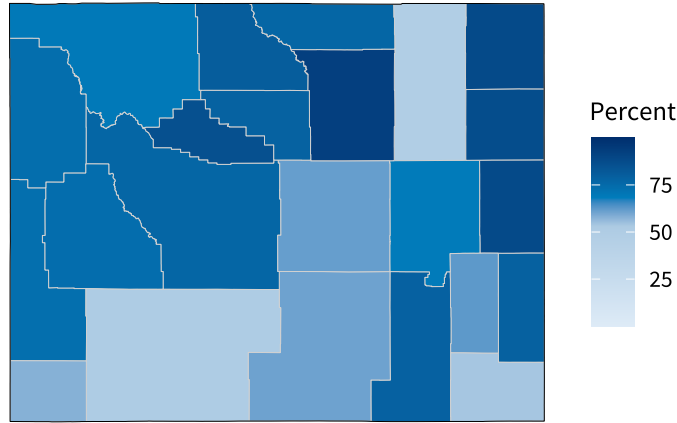


Wyoming

73,330 small businesses
98.9 percent of Wyoming businesses

133,159 small business employees
64.6 percent of Wyoming employees



Share of employees working at small businesses by county

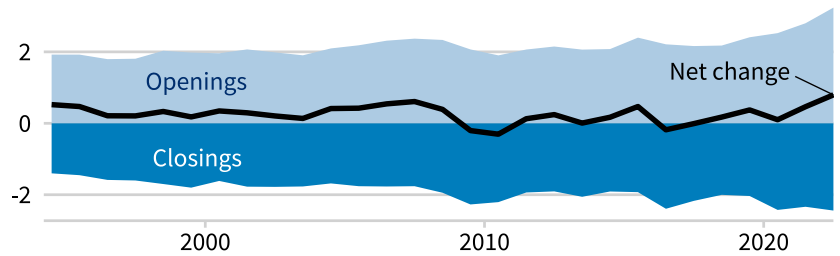
Source of original data: [Statistics of US Businesses](#) (Census)

Business dynamics

Establishments

Between March 2021 and March 2022, 3,239 Wyoming establishments opened and 2,443 closed, for a net increase of 796. Employment expanded at 5,785 establishments and contracted at 4,891. Small businesses accounted for 3,002 establishment openings and 2,319 closings.

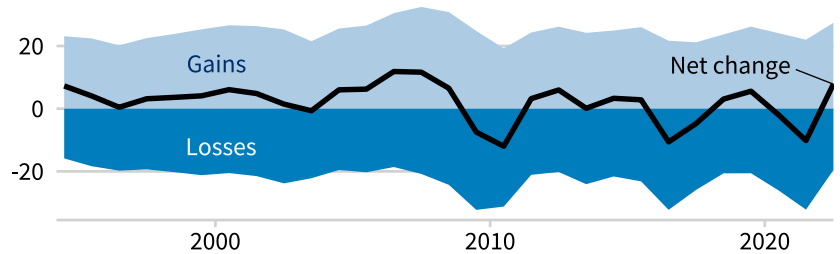
Thousands of establishments



Employment

Opening and expanding Wyoming establishments added 27,392 jobs, while closing and contracting establishments lost 19,567, for a net increase of 7,825 jobs. Small businesses contributed a net increase of 6,520 jobs, or 83.3 percent of that total.

Thousands of jobs



Counts include temporary closures and reopenings

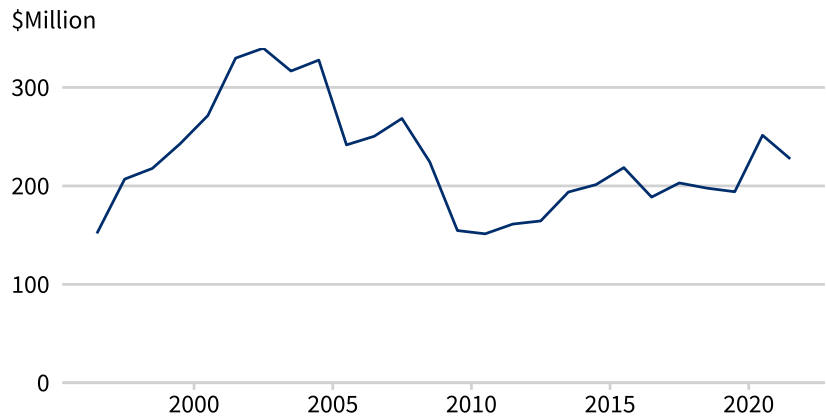
Source: [Business Employment Dynamics](#) (BLS)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$227.4 million in loans to Wyoming businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$233.1 million. Total reported new lending to businesses through loans of \$1 million or less was \$565.5 million.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Real Estate and Rental and Leasing	9,395	1,041	52	10,488
Professional, Scientific, and Technical Services	7,615	2,418	123	10,156
Construction	5,315	2,552	170	8,037
Retail Trade	5,405	1,565	192	7,162
Other Services (except Public Administration)	4,894	1,709	65	6,668
Administrative, Support, and Waste Management	4,177	923	57	5,157
Health Care and Social Assistance	3,304	1,492	218	5,014
Transportation and Warehousing	2,909	639	65	3,613
Arts, Entertainment, and Recreation	2,851	438	35	3,324
Finance and Insurance	1,985	567	57	2,609
Accommodation and Food Services	854	1,144	338	2,336
Agriculture, Forestry, Fishing and Hunting	1,613	77	1	1,691
Manufacturing	1,076	426	86	1,588
Educational Services	1,356	177	27	1,560
Mining, Quarrying, and Oil and Gas Extraction	918	370	95	1,383
Wholesale Trade	857	372	120	1,349
Information	785	207	35	1,027
Industries not classified	*	105	0	105
Utilities	63	26	14	103
Management of Companies and Enterprises	*	25	30	55
Total	55,372	16,249	1,709	73,330

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2020 (Census); [Statistics of US Businesses](#), 2020 (Census)



Small business exports

A total of 507 identified firms exported goods worth \$1.4 billion from Wyoming in 2021. Of those exporters, 418—or 82.4 percent—were small. Exports by small firms reached \$871.0 million, making up 63.9 percent of exports by identified firms.

Source: [A profile of US importing and exporting companies, 2020-2021](#) (Census)

Business ownership share by demographic group

Women



Women made up 45.1 percent of workers and owned 46.4 percent of businesses.

Veterans



Veterans made up 7.1 percent of workers and owned 8.7 percent of businesses.

Hispanics



Hispanics made up 9.1 percent of workers and owned 5.2 percent of businesses.

Racial minorities



Racial minorities made up 7.7 percent of workers and owned 3.7 percent of businesses.

Ownership shares include equal and majority ownership

Sources of original data: [American Community Survey, 2019 5-Year Data \(Census\)](#); [Annual Business Survey, 2019 \(Census\)](#); [Nonemployer Statistics by Demographics, 2019 \(Census\)](#)

Business count by owner demographic group

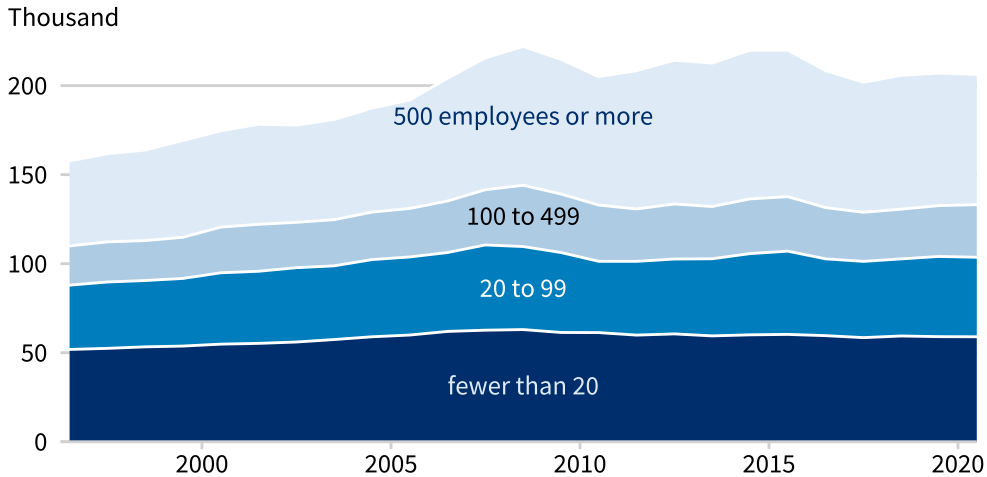
	Without employees	With employees	Total businesses
Ownership			
Female	20,500	3,199	23,699
Male	26,500	9,572	36,072
Owned equally by both groups	4,000	3,525	7,525
Veteran	3,700	*	*
Not Veteran	46,500	14,862	61,362
Owned equally by both groups	700	*	*
Hispanic	2,600	496	3,096
Not Hispanic	48,000	15,669	63,669
Owned equally by both groups	250	*	*
American Indian and Alaska Native	750	65	815
Asian	950	321	1,271
Black or African American	350	*	*
Native Hawaiian and Other Pacific Islander	60	*	*
White	49,000	15,829	64,829
Hispanic or Racial Minority	4,600	919	5,519
White and Not Hispanic	46,000	15,168	61,168
Owned equally by both groups	450	*	*

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey, 2019 \(Census\)](#); [Nonemployer Statistics by Demographics, 2019 \(Census\)](#)

Total Wyoming employment by business size

Source of original data: [Statistics of US Businesses](#) (Census)



Wyoming small business employment grew by 21.1 percent between 1996 and 2020, which exceeded the national small business employment growth rate.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Construction	2,722	99.1	16,625	88.3	934,996	86.0
Professional, Scientific, and Technical Services	2,541	96.9	10,010	92.7	634,852	92.2
Other Services (except Public Administration)	1,774	97.8	7,688	94.0	254,006	90.7
Retail Trade	1,757	92.9	13,893	46.5	491,370	51.4
Health Care and Social Assistance	1,710	96.0	20,224	60.9	948,732	53.2
Accommodation and Food Services	1,482	96.5	22,592	79.5	442,867	78.1
Real Estate and Rental and Leasing	1,093	96.4	3,610	78.1	174,313	75.0
Administrative, Support, and Waste Management	980	94.1	4,649	63.9	193,906	69.1
Transportation and Warehousing	704	91.4	4,635	47.1	225,394	42.1
Finance and Insurance	624	89.8	4,519	64.3	286,964	58.7
Manufacturing	512	91.8	5,291	50.5	269,982	35.3
Wholesale Trade	492	80.0	3,887	51.8	208,169	45.7
Arts, Entertainment, and Recreation	473	99.0	3,271	62.1	82,136	71.6
Mining, Quarrying, and Oil and Gas Extraction	465	87.7	6,521	42.6	455,380	35.7
Information	242	87.1	2,269	59.5	111,999	54.2
Educational Services	204	95.3	1,964	96.0	65,460	95.7
Industries not classified	105	100.0	137	100.0	5,269	100.0
Agriculture, Forestry, Fishing and Hunting	78	95.1	149	86.6	6,208	76.3
Management of Companies and Enterprises	55	76.4	560	69.8	35,066	65.8
Utilities	40	75.5	665	25.2	53,762	21.3
Total	17,958	95.5	133,159	64.6	5,880,831	58.2

Source: [Statistics of US Businesses](#), 2020 (Census)

About this profile

Small businesses are generally defined here as firms with fewer than 500 employees. Figures or statistics may involve approximations because of missing or problematic data. Where notes identify the source of “original data,” a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other [geographic profiles](#) are available online. Visit advocacy.sba.gov for additional resources.