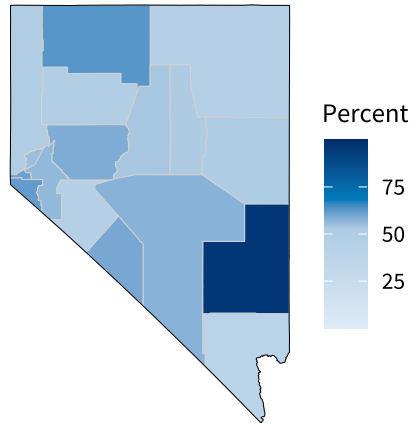


Nevada

312,702 small businesses
99.2 percent of Nevada businesses

542,167 small business employees
42.5 percent of Nevada employees



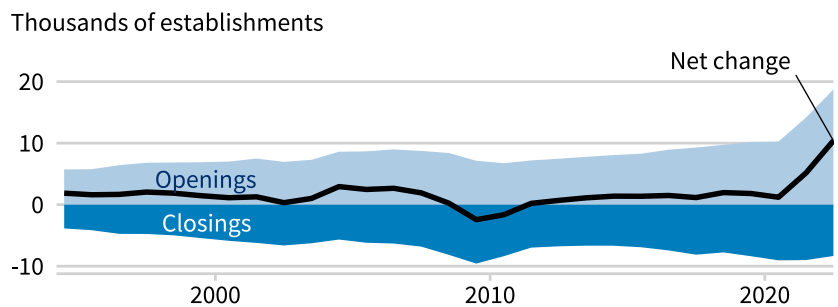
Share of employees working at small businesses by county or independent city

Source of original data: [Statistics of US Businesses](#) (Census)

Business dynamics

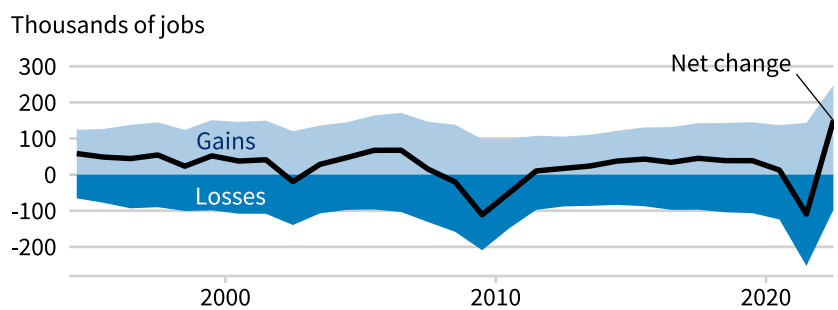
Establishments

Between March 2021 and March 2022, 18,730 Nevada establishments opened and 8,336 closed, for a net increase of 10,394. Employment expanded at 24,484 establishments and contracted at 16,663. Small businesses accounted for 18,296 openings and 8,012 closings.



Employment

Opening and expanding Nevada establishments added 247,461 jobs, while closing and contracting establishments lost 97,667, for a net increase of 149,794 jobs. Small businesses contributed a net increase of 90,803 jobs, or 60.6 percent of that total.



Counts include temporary closures and reopenings

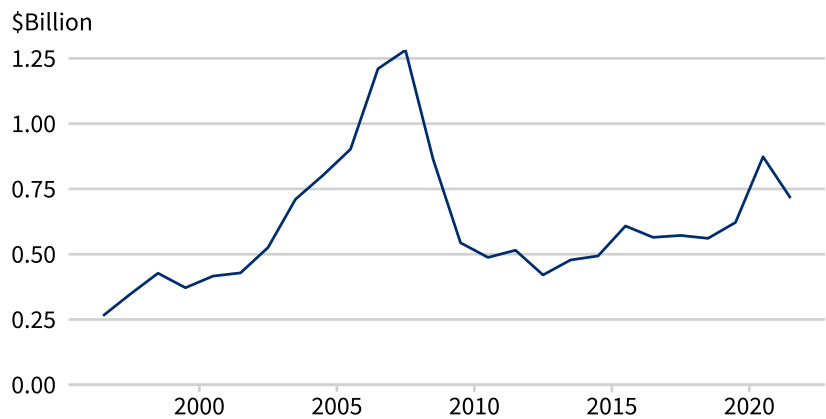
Source: [Business Employment Dynamics](#) (BLS)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$715.1 million in loans to Nevada businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$1.2 billion. Total reported new lending to businesses through loans of \$1 million or less was \$2.7 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	36,709	8,194	622	45,525
Transportation and Warehousing	36,919	1,204	246	38,369
Real Estate and Rental and Leasing	31,956	3,860	224	36,040
Other Services (except Public Administration)	29,510	4,168	331	34,009
Retail Trade	22,337	4,225	623	27,185
Administrative, Support, and Waste Management	21,993	3,419	555	25,967
Health Care and Social Assistance	18,287	5,599	811	24,697
Construction	14,569	4,271	905	19,745
Arts, Entertainment, and Recreation	16,546	1,281	232	18,059
Finance and Insurance	8,478	2,248	218	10,944
Accommodation and Food Services	4,381	3,418	1,283	9,082
Wholesale Trade	3,743	1,891	519	6,153
Educational Services	5,078	631	149	5,858
Information	3,805	865	99	4,769
Manufacturing	2,922	1,275	418	4,615
Agriculture, Forestry, Fishing and Hunting	885	55	3	943
Mining, Quarrying, and Oil and Gas Extraction	335	115	28	478
Management of Companies and Enterprises	*	94	125	219
Industries not classified	*	206	0	206
Utilities	107	27	10	144
Total	258,560	46,995	7,147	312,702

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2020 (Census); [Statistics of US Businesses](#), 2020 (Census)



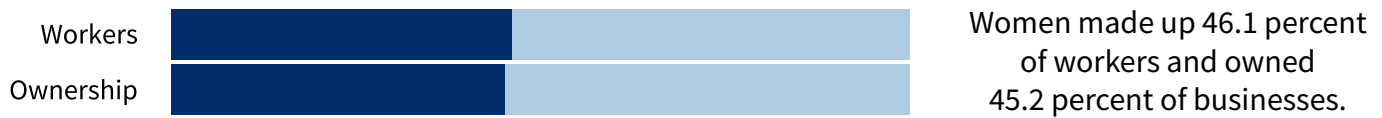
Small business exports

A total of 3,362 identified firms exported goods worth \$8.5 billion from Nevada in 2021. Of those exporters, 2,868—or 85.3 percent—were small. Exports by small firms reached \$2.9 billion, making up 34.5 percent of exports by identified firms.

Source: [A profile of US importing and exporting companies, 2020-2021](#) (Census)

Business ownership share by demographic group

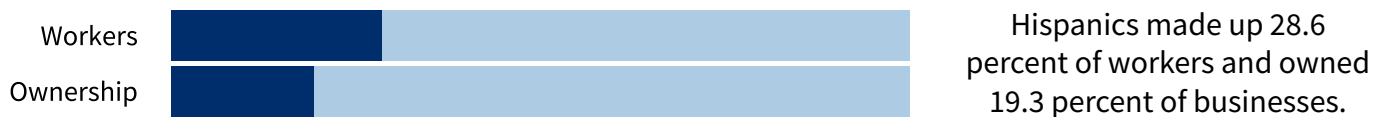
Women



Veterans



Hispanics



Racial minorities



Ownership shares include equal and majority ownership

Sources of original data: [American Community Survey, 2019 5-Year Data \(Census\)](#); [Annual Business Survey, 2019 \(Census\)](#); [Nonemployer Statistics by Demographics, 2019 \(Census\)](#)

Business count by owner demographic group

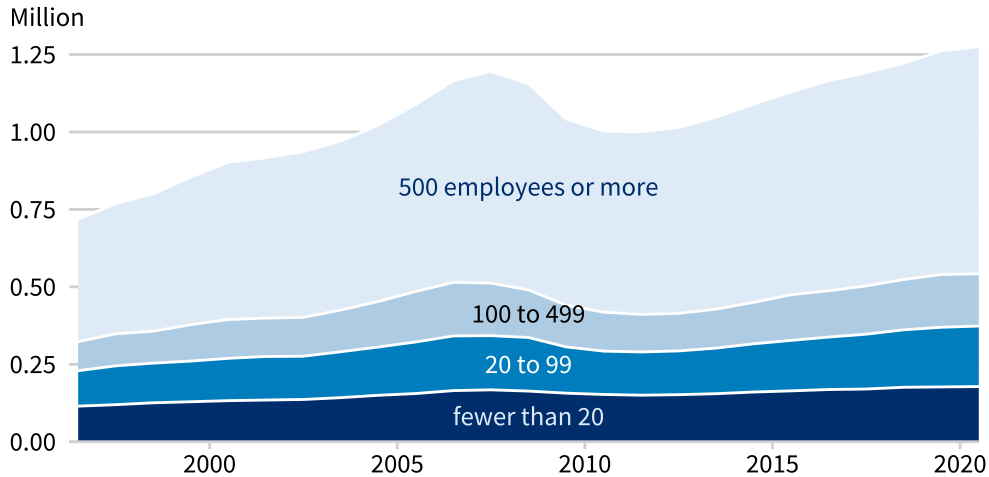
Ownership	Without employees	With employees	Total businesses
Female	109,000	11,867	120,867
Male	135,000	29,646	164,646
Owned equally by both groups	6,600	8,234	14,834
Veteran	15,500	3,565	19,065
Not Veteran	234,000	44,714	278,714
Owned equally by both groups	1,100	1,468	2,568
Hispanic	53,500	3,063	56,563
Not Hispanic	196,000	45,983	241,983
Owned equally by both groups	750	703	1,453
American Indian and Alaska Native	3,800	247	4,047
Asian	35,500	5,917	41,417
Black or African American	31,000	951	31,951
Native Hawaiian and Other Pacific Islander	2,700	*	*
White	184,000	42,884	226,884
Hispanic or Racial Minority	113,000	10,049	123,049
White and Not Hispanic	136,000	38,425	174,425
Owned equally by both groups	1,500	1,275	2,775

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey, 2019 \(Census\)](#); [Nonemployer Statistics by Demographics, 2019 \(Census\)](#)

Total Nevada employment by business size

Source of original data: [Statistics of US Businesses](#) (Census)



✧
The rate of Nevada small business employment growth between 1996 and 2020 was the highest of any state, with an increase of 67.8 percent.
✧

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	8,816	97.2	43,978	71.1	2,951,691	68.2
Health Care and Social Assistance	6,410	97.4	70,554	49.4	3,162,318	40.7
Construction	5,176	97.8	71,668	78.5	4,056,161	72.1
Retail Trade	4,848	92.3	45,371	29.2	1,590,307	32.2
Accommodation and Food Services	4,701	95.8	95,127	29.3	1,724,311	22.0
Other Services (except Public Administration)	4,499	97.7	29,858	79.5	934,784	79.2
Real Estate and Rental and Leasing	4,084	97.1	16,133	51.3	784,971	54.3
Administrative, Support, and Waste Management	3,974	94.1	46,228	36.0	1,474,676	34.8
Finance and Insurance	2,466	89.9	12,114	30.1	935,504	28.4
Wholesale Trade	2,410	87.3	20,727	52.3	1,213,035	48.6
Manufacturing	1,693	92.3	26,915	54.1	1,245,679	41.9
Arts, Entertainment, and Recreation	1,513	96.8	20,805	60.4	601,265	47.3
Transportation and Warehousing	1,450	87.9	15,726	26.8	630,713	24.0
Information	964	88.4	7,744	39.3	505,762	36.6
Educational Services	780	95.5	11,880	79.3	431,493	73.1
Management of Companies and Enterprises	219	59.7	2,919	11.1	203,630	8.9
Industries not classified	206	100.0	167	100.0	9,524	100.0
Mining, Quarrying, and Oil and Gas Extraction	143	88.3	3,492	25.6	332,114	22.2
Agriculture, Forestry, Fishing and Hunting	58	100.0	298	100.0	12,048	100.0
Utilities	37	72.5	463	9.7	43,039	7.8
Total	54,142	95.7	542,167	42.5	22,843,025	40.5

Source: [Statistics of US Businesses](#), 2020 (Census)

About this profile

Small businesses are generally defined here as firms with fewer than 500 employees. Figures or statistics may involve approximations because of missing or problematic data. Where notes identify the source of "original data," a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other [geographic profiles](#) are available online. Visit advocacy.sba.gov for additional resources.