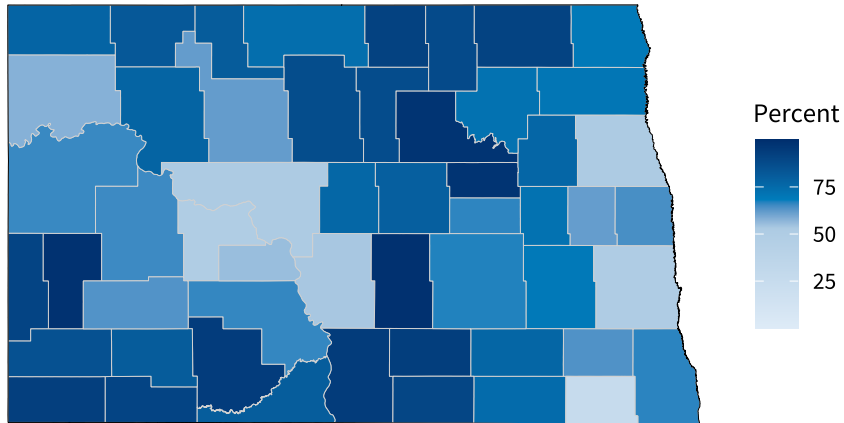


## North Dakota

**73,822** small businesses  
**98.7 percent** of North Dakota businesses

**198,871** small business employees  
**56.0 percent** of North Dakota employees



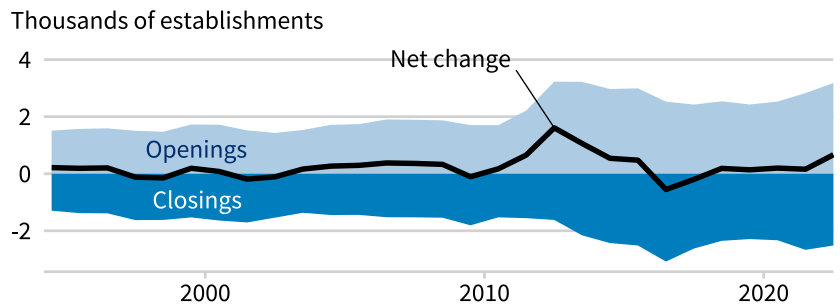
**Share of employees working at small businesses by county**

Source of original data: [Statistics of US Businesses](#) (Census)

### Business dynamics

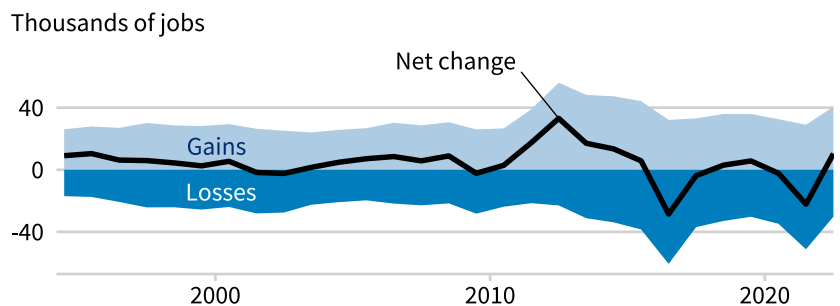
#### Establishments

Between March 2021 and March 2022, 3,180 North Dakota establishments opened and 2,515 closed, for a net increase of 665. Employment expanded at 6,850 establishments and contracted at 6,260. Small businesses accounted for 2,892 openings and 2,317 closings.



#### Employment

Opening and expanding North Dakota establishments added 40,572 jobs, while closing and contracting establishments lost 30,214, for a net increase of 10,358 jobs. Small businesses contributed a net increase of 8,741 jobs, or 84.4 percent of that total.



Counts include temporary closures and reopenings

Source: [Business Employment Dynamics](#) (BLS)

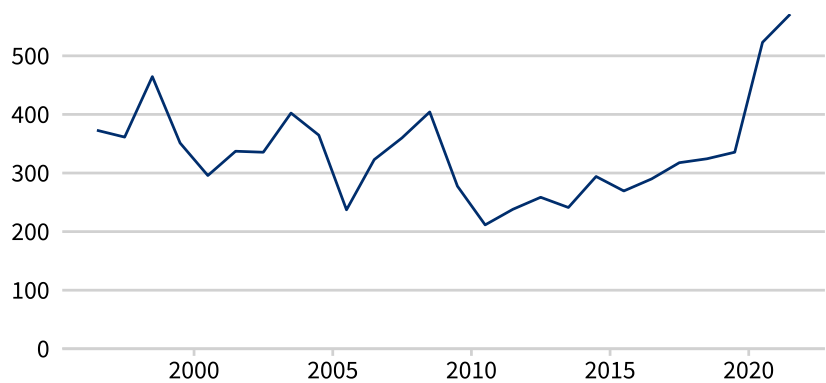
## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$571.1 million in loans to North Dakota businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$357.1 million. Total reported new lending to businesses through loans of \$1 million or less was \$1.4 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

## New lending to businesses with revenues under \$1 million

\$Million



## Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Real Estate and Rental and Leasing	8,196	842	67	9,105
Construction	5,567	2,550	238	8,355
Retail Trade	6,349	1,620	285	8,254
Other Services (except Public Administration)	5,217	2,255	141	7,613
Professional, Scientific, and Technical Services	5,295	1,499	172	6,966
Transportation and Warehousing	4,885	1,061	135	6,081
Health Care and Social Assistance	4,401	1,308	287	5,996
Administrative, Support, and Waste Management	4,134	835	110	5,079
Finance and Insurance	2,169	856	88	3,113
Arts, Entertainment, and Recreation	2,422	362	53	2,837
Accommodation and Food Services	912	1,267	418	2,597
Wholesale Trade	724	639	261	1,624
Agriculture, Forestry, Fishing and Hunting	1,469	103	2	1,574
Educational Services	1,405	122	39	1,566
Manufacturing	729	416	134	1,279
Mining, Quarrying, and Oil and Gas Extraction	783	266	124	1,173
Information	402	149	48	599
Utilities	33	24	20	77
Industries not classified	*	55	0	55
Management of Companies and Enterprises	*	17	35	52
<b>Total</b>	<b>55,092</b>	<b>16,228</b>	<b>2,502</b>	<b>73,822</b>

\* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2020 (Census); [Statistics of US Businesses](#), 2020 (Census)



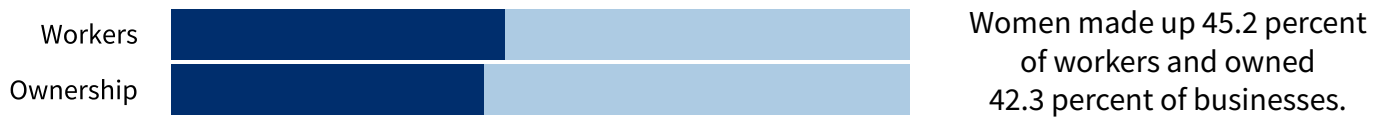
### Small business exports

A total of 1,595 identified firms exported goods worth \$4.7 billion from North Dakota in 2021. Of those exporters, 1,370—or 85.9 percent—were small. Exports by small firms reached \$2.0 billion, making up 43.2 percent of exports by identified firms.

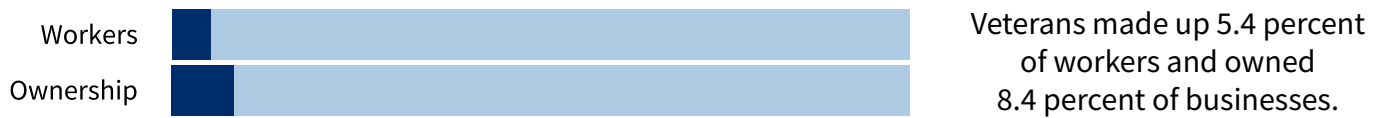
Source: [A profile of US importing and exporting companies, 2020-2021](#) (Census)

## Business ownership share by demographic group

### Women



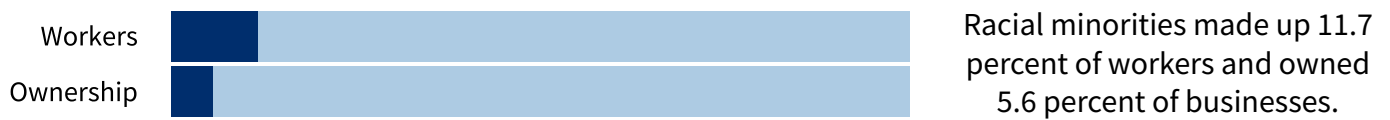
### Veterans



### Hispanics



### Racial minorities



Ownership shares include equal and majority ownership

Sources of original data: [American Community Survey, 2019 5-Year Data \(Census\)](#); [Annual Business Survey, 2019 \(Census\)](#); [Nonemployer Statistics by Demographics, 2019 \(Census\)](#)

## Business count by owner demographic group

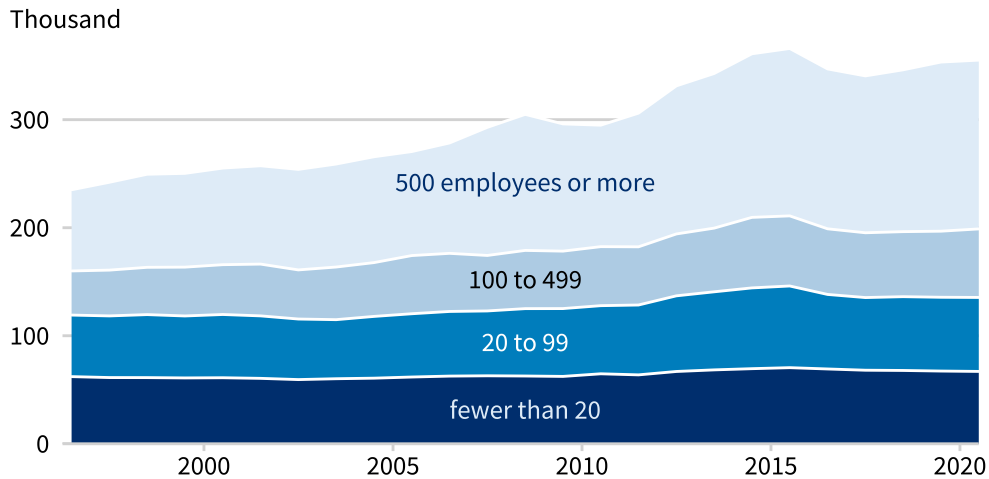
	Without employees	With employees	Total businesses
Ownership			
Female	22,000	2,849	24,849
Male	31,000	11,323	42,323
Owned equally by both groups	2,300	3,828	6,128
Veteran	4,000	1,071	5,071
Not Veteran	51,000	16,292	67,292
Owned equally by both groups	500	637	1,137
Hispanic	1,100	135	1,235
Not Hispanic	54,000	17,816	71,816
Owned equally by both groups	30	*	*
American Indian and Alaska Native	1,400	166	1,566
Asian	850	*	*
Black or African American	1,700	*	*
Native Hawaiian and Other Pacific Islander	50	*	*
White	52,000	17,399	69,399
Hispanic or Racial Minority	4,900	842	5,742
White and Not Hispanic	50,500	17,006	67,506
Owned equally by both groups	100	*	*

\* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey, 2019 \(Census\)](#); [Nonemployer Statistics by Demographics, 2019 \(Census\)](#)

## Total North Dakota employment by business size

Source of original data: [Statistics of US Businesses](#) (Census)



North Dakota small business employment grew by 24.3 percent between 1996 and 2020, which exceeded the national small business employment growth rate.

## Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Construction	2,788	98.7	20,008	83.1	1,324,732	81.3
Other Services (except Public Administration)	2,396	98.2	13,266	92.9	410,433	90.3
Retail Trade	1,905	92.1	22,638	46.9	829,649	56.1
Accommodation and Food Services	1,685	97.3	27,587	78.7	440,381	77.6
Professional, Scientific, and Technical Services	1,671	95.5	11,978	66.0	800,710	67.6
Health Care and Social Assistance	1,595	96.7	28,296	43.1	1,180,551	34.5
Transportation and Warehousing	1,196	94.0	10,120	58.9	514,850	54.6
Administrative, Support, and Waste Management	945	93.5	7,822	59.3	287,360	60.2
Finance and Insurance	944	90.2	7,624	41.1	514,789	38.5
Real Estate and Rental and Leasing	909	96.1	4,656	83.1	211,931	78.6
Wholesale Trade	900	82.9	12,993	57.8	801,314	55.8
Manufacturing	550	89.6	11,262	40.3	550,618	35.8
Arts, Entertainment, and Recreation	415	98.8	4,664	87.0	76,808	87.1
Mining, Quarrying, and Oil and Gas Extraction	390	86.9	7,591	39.8	501,758	32.6
Information	197	82.4	3,056	43.4	173,121	33.8
Educational Services	161	92.0	2,790	64.1	68,628	63.2
Agriculture, Forestry, Fishing and Hunting	105	97.2	269	70.1	16,911	67.1
Industries not classified	55	100.0	62	100.0	1,470	100.0
Management of Companies and Enterprises	52	50.0	831	17.6	49,199	12.5
Utilities	44	81.5	1,358	36.7	144,334	35.6
<b>Total</b>	<b>18,730</b>	<b>95.2</b>	<b>198,871</b>	<b>56.0</b>	<b>8,899,547</b>	<b>50.0</b>

Source: [Statistics of US Businesses](#), 2020 (Census)

### About this profile

Small businesses are generally defined here as firms with fewer than 500 employees. Figures or statistics may involve approximations because of missing or problematic data. Where notes identify the source of “original data,” a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other [geographic profiles](#) are available online. Visit [advocacy.sba.gov](http://advocacy.sba.gov) for additional resources.