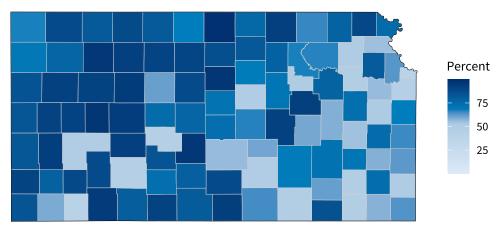
2023 Small Business Profile

U.S. SMALL BUSINESS ADMINISTRATION OFFICE OF ADVOCACY

REGULATION • RESEARCH • OUTREACH

Kansas

256,287 small businesses **99.1 percent** of Kansas businesses 597,069 small business employees 49.5 percent of Kansas employees



Share of employees working at small businesses by county Source of original data: <u>Statistics of US Businesses</u> (Census)

Business dynamics

Establishments

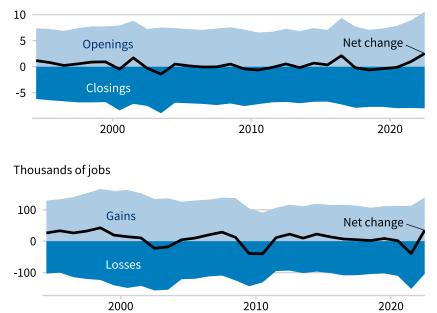
Between March 2021 and March 2022, 10,533 Kansas establishments opened and 8,004 closed, for a net increase of 2,529. Employment expanded at 20,215 establishments and contracted at 17,302. Small businesses accounted for 9,686 openings and for 7,462 closings.

Employment

Opening and expanding Kansas establishments added 139,226 jobs, while closing and contracting establishments lost 104,468, for a net increase of 34,758 jobs. Small businesses contributed a net increase of 23,371 jobs, or 67.2 percent of that total.

Counts include temporary closures and reopenings Source: <u>Business Employment Dynamics</u> (BLS)

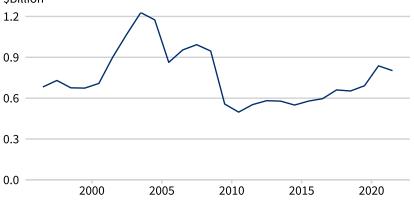
Thousands of establishments



Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$802.0 million in loans to Kansas businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$733.8 million. Total reported new lending to businesses through loans of \$1 million or less was \$2.6 billion. Source: CRA Aggregate Data (FFIEC)

New lending to businesses with revenues under \$1 million **\$Billion**



Small business count by size and industry

	Without	1–19	20-499	All small
Industry	employees	employees	employees	businesses
Professional, Scientific, and Technical Services	24,990	5,657	504	31,151
Construction	22,014	6,321	613	28,948
Other Services (except Public Administration)	20,630	6,761	464	27,855
Retail Trade	20,498	5,158	681	26,337
Real Estate and Rental and Leasing	23,304	2,540	145	25,989
Administrative, Support, and Waste Management	17,540	2,676	428	20,644
Health Care and Social Assistance	14,564	4,526	1,061	20,151
Transportation and Warehousing	16,637	1,686	263	18,586
Finance and Insurance	7,156	2,918	314	10,388
Arts, Entertainment, and Recreation	9,280	814	136	10,230
Accommodation and Food Services	3,063	3,146	1,117	7,326
Educational Services	5,471	509	148	6,128
Mining, Quarrying, and Oil and Gas Extraction	4,757	702	58	5,517
Wholesale Trade	2,752	1,922	640	5,314
Manufacturing	2,885	1,491	652	5,028
Agriculture, Forestry, Fishing and Hunting	3,849	167	13	4,029
Information	1,986	495	118	2,599
Management of Companies and Enterprises	*	71	183	254
Utilities	112	26	23	161
Industries not classified	*	104	0	104
Total	201,488	47,621	7,178	256,287

* Not reported by the Census Bureau

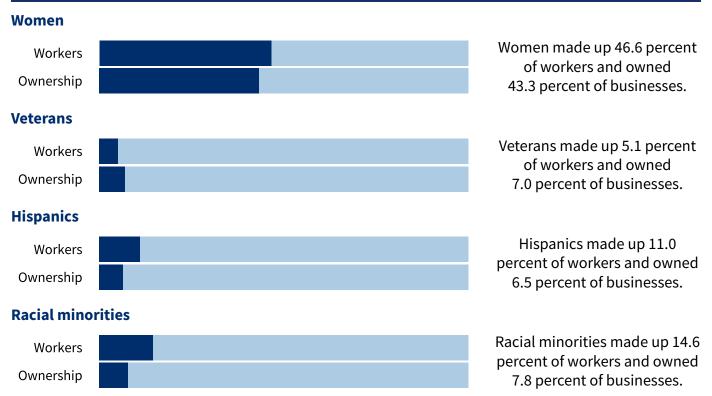
Sources: Nonemployer Statistics, 2020 (Census); Statistics of US Businesses, 2020 (Census)



Small business exports

A total of 3,347 identified firms exported goods worth \$11.5 billion from Kansas in 2021. Of those exporters, 2,766—or 82.6 percent—were small. Exports by small firms reached \$2.3 billion, making up 19.8 percent of exports by identified firms. Source: A profile of US importing and exporting companies, 2020-2021 (Census)

Business ownership share by demographic group



Ownership shares include equal and majority ownership

Sources of original data: <u>American Community Survey</u>, 2019 5-Year Data (Census); <u>Annual Business Survey</u>, 2019 (Census); <u>Nonemployer Statistics by Demographics</u>, 2019 (Census)

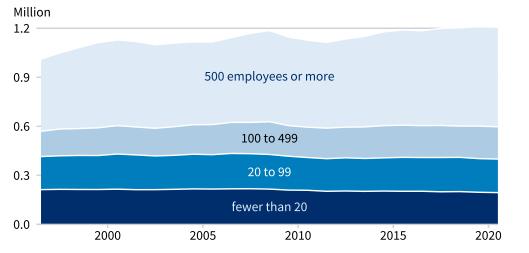
Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	81,500	10,198	91,698
Male	111,000	30,651	141,651
Owned equally by both groups	6,700	9,586	16,286
Veteran	12,500	2,815	15,315
Not Veteran	186,000	46,414	232,414
Owned equally by both groups	1,100	1,206	2,306
Hispanic	14,000	1,440	15,440
Not Hispanic	185,000	48,570	233,570
Owned equally by both groups	300	427	727
American Indian and Alaska Native	2,700	*	*
Asian	6,600	1,983	8,583
Black or African American	9,200	*	*
Native Hawaiian and Other Pacific Islander	200	*	*
White	183,000	47,960	230,960
Hispanic or Racial Minority	31,000	4,008	35,008
White and Not Hispanic	168,000	45,698	213,698
Owned equally by both groups	650	727	1,377

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group Sources: <u>Annual Business Survey</u>, 2019 (Census); <u>Nonemployer Statistics by Demographics</u>, 2019 (Census)

Total Kansas employment by business size

Source of original data: Statistics of US Businesses (Census)



Small businesses accounted for 49.5 percent of Kansas employment in 2020, which exceeded the national small business employment share.

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Small business employment and payroll by industry

	Employers		Employees		Payroll (\$1,000s)	
Industry	Small	%	Small	%	Small	%
Other Services (except Public Administration)	7,225	98.8	45,411	91.9	1,290,766	90.8
Construction	6,934	99.0	54,464	80.1	2,980,303	74.8
Professional, Scientific, and Technical Services	6,161	96.1	40,210	60.0	2,518,919	51.1
Retail Trade	5,839	94.7	54,371	37.2	1,737,496	43.6
Health Care and Social Assistance	5,587	96.6	102,169	52.1	4,311,787	46.3
Accommodation and Food Services	4,263	96.2	71,413	60.2	1,033,564	59.2
Finance and Insurance	3,232	91.8	28,387	43.7	2,009,964	38.0
Administrative, Support, and Waste Management	3,104	93.6	35,530	41.5	1,250,543	38.5
Real Estate and Rental and Leasing	2,685	96.5	11,243	74.3	476,782	71.1
Wholesale Trade	2,562	87.4	34,101	54.5	2,039,508	48.3
Manufacturing	2,143	88.7	57,839	34.7	2,800,382	28.7
Transportation and Warehousing	1,949	91.9	17,202	26.7	809,326	27.3
Arts, Entertainment, and Recreation	950	97.4	11,159	65.0	200,120	67.1
Mining, Quarrying, and Oil and Gas Extraction	760	97.4	4,885	85.8	244,833	80.9
Educational Services	657	94.7	13,228	62.8	345,696	53.0
Information	613	83.2	8,548	32.9	511,095	22.8
Management of Companies and Enterprises	254	57.7	4,076	16.7	298,914	11.6
Agriculture, Forestry, Fishing and Hunting	180	99.4	873	98.2	43,233	98.2
Industries not classified	104	100.0	95	100.0	3,525	100.0
Utilities	49	66.2	1,865	26.2	171,085	23.2
Total	54,799	96.0	597,069	49.5	25,077,841	43.0

Source: Statistics of US Businesses, 2020 (Census)

About this profile

Small businesses are generally defined here as firms with fewer than 500 employees. Figures or statistics may involve approximations because of missing or problematic data. Where notes identify the source of "original data," a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other geographic profiles are available online. Visit advocacy.sba.gov for additional resources.