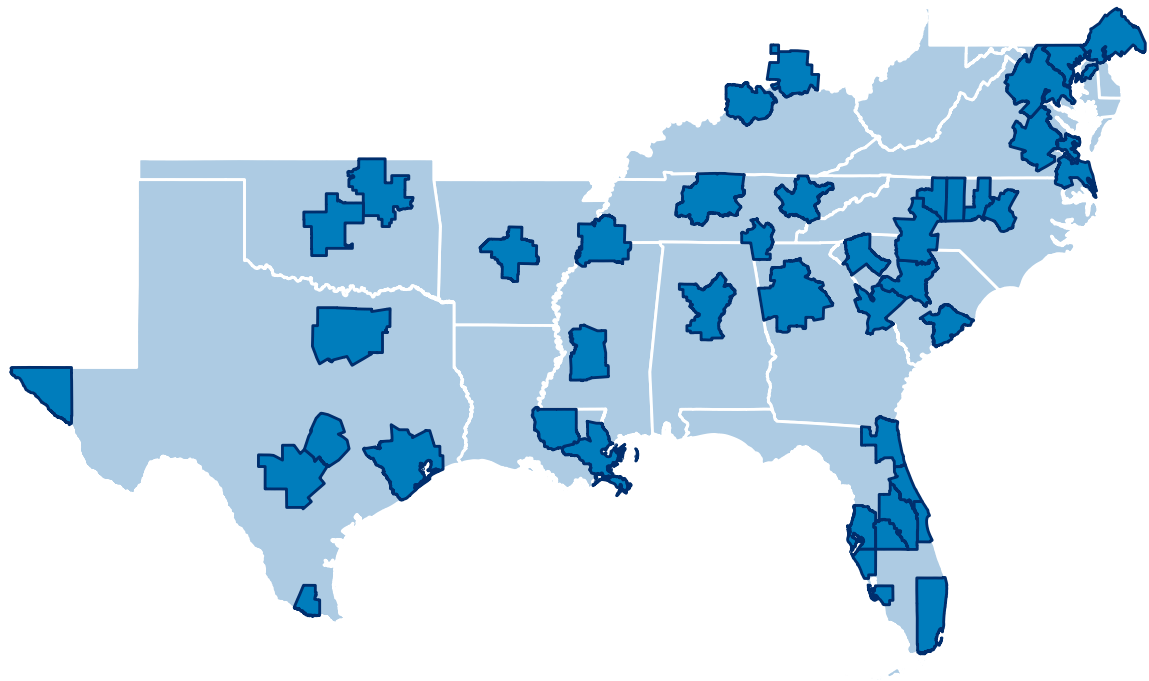


# Small Business Profiles for



## Major Metropolitan Areas of the South 2023

U.S. SMALL BUSINESS ADMINISTRATION  
**OFFICE OF ADVOCACY**

REGULATION • RESEARCH • OUTREACH

The Office of Advocacy at the Small Business Administration was created by Congress in 1976 and provides an independent voice for small business within the federal government. Appointed by the President and confirmed by the Senate, the Chief Counsel for Advocacy directs the office. The Chief Counsel advances the views, concerns, and interests of small business before Congress, the White House, federal agencies, federal courts, and state policy makers. Regional advocates and an office in Washington, DC, support the Chief Counsel's efforts.

The statutory mission of the Office of Advocacy includes examining the role of small business in the economy. Led by Director Patrick Delehanty, the Office of Economic Research accomplishes this objective by publishing small business research products and sponsoring and disseminating small business data and statistics. This report uses the latest government data to profile the small businesses in large Metropolitan Statistical Areas. It was prepared by Research Economist Daniel Wilmoth with editorial support by Senior Editor David Tokarz and Junior Editor Akira Loring.

The Office of Advocacy regularly releases other research products, ranging from short fact sheets that use new data to show emerging trends to lengthy reports that use sophisticated statistical techniques to explore complex issues. To receive notifications about new publications, along with updates about regulatory issues and news about the Office of Advocacy, subscribe at [advocacy.sba.gov/subscribe](https://advocacy.sba.gov/subscribe).

July 2023

# Table of Contents

Atlanta-Sandy Springs-Alpharetta .....	1
Augusta-Richmond County .....	5
Austin-Round Rock-Georgetown .....	9
Baltimore-Columbia-Towson .....	13
Baton Rouge, Louisiana .....	17
Birmingham-Hoover .....	21
Cape Coral-Fort Myers .....	25
Charleston-North Charleston .....	29
Charlotte-Concord-Gastonia .....	33
Chattanooga.....	37
Cincinnati .....	41
Columbia, South Carolina .....	45
Dallas-Fort Worth-Arlington .....	49
Deltona-Daytona Beach-Ormond Beach .....	53
Durham-Chapel Hill .....	57
El Paso, Texas .....	61
Greensboro-High Point.....	65
Greenville-Anderson .....	69
Houston-The Woodlands-Sugar Land .....	73
Jackson, Mississippi.....	77
Jacksonville, Florida.....	81
Knoxville, Tennessee .....	85
Lakeland-Winter Haven .....	89
Little Rock-North Little Rock-Conway.....	93
Louisville/Jefferson County .....	97
McAllen-Edinburg-Mission.....	101
Memphis.....	105
Miami-Fort Lauderdale-Pompano Beach .....	109
Nashville-Davidson-Murfreesboro-Franklin .....	113
New Orleans-Metairie .....	117
North Port-Sarasota-Bradenton .....	121
Oklahoma City, Oklahoma .....	125
Orlando-Kissimmee-Sanford .....	129
Palm Bay-Melbourne-Titusville.....	133
Philadelphia-Camden-Wilmington .....	137
Raleigh-Cary.....	141
Richmond, Virginia.....	145
San Antonio-New Braunfels .....	149
Tampa-St. Petersburg-Clearwater.....	153
Tulsa, Oklahoma .....	157
Virginia Beach-Norfolk-Newport News.....	161

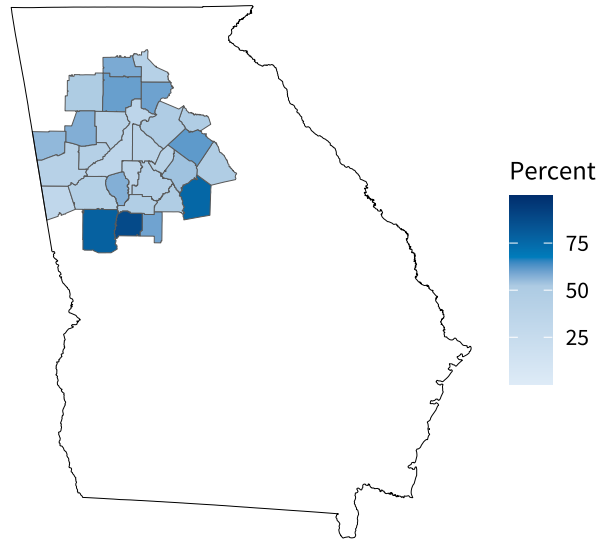
Washington-Arlington-Alexandria.....	165
Winston-Salem.....	169
Technical Notes.....	173



## Atlanta-Sandy Springs-Alpharetta

**778,431** small businesses  
99.5 percent of businesses

**1.0 million** small business employees  
42.3 percent of employees



### Share of metropolitan area employees working at small businesses by county

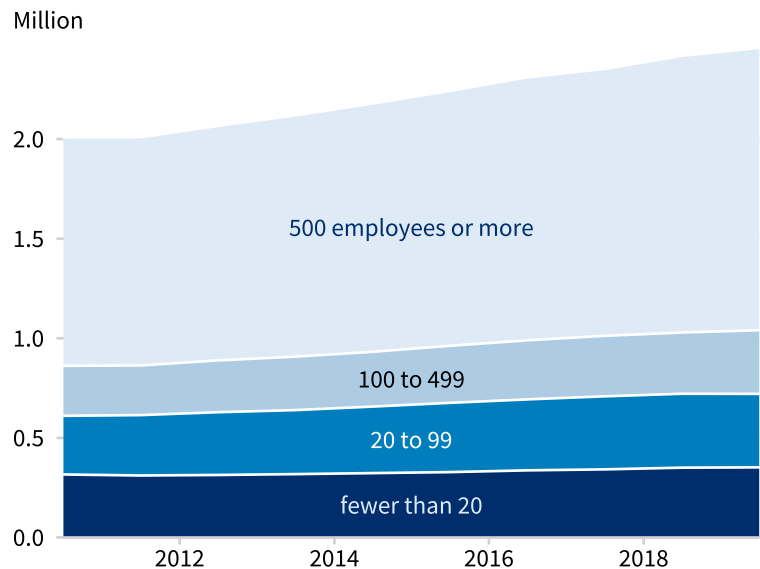
Source of original data: [Statistics of US Businesses](#) (Census)

### Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 99.5 percent of metropolitan area businesses and 42.3 percent of metropolitan area employment in 2019. Between 2010 and 2019, total employment at small businesses rose from 861,835 to 1.0 million workers. The industry with the most small businesses in 2019 was Professional, Scientific, and Technical Services, with 110,302 small businesses, including 108,787 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Accommodation and Food Services, which had 153,352 workers with a payroll of \$2.9 billion (page 4).

### Metropolitan area employment by business size

Source of original data: [Statistics of US Businesses](#) (Census)

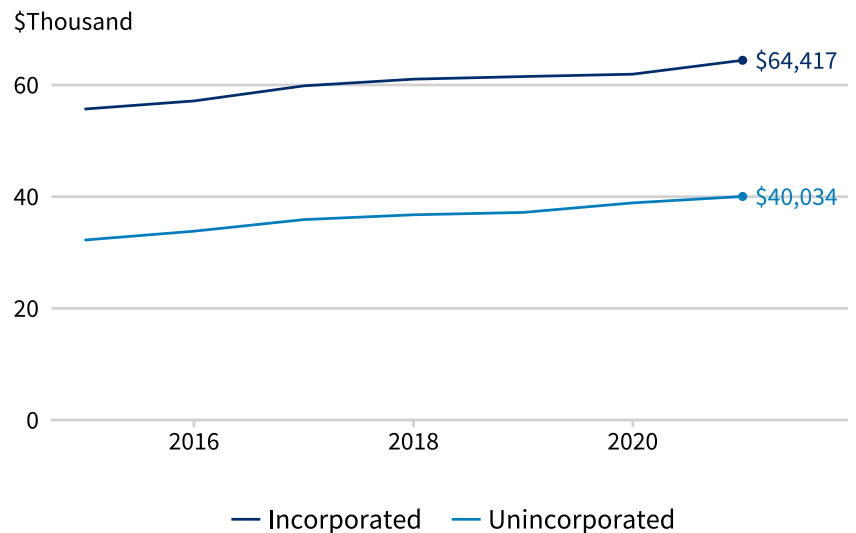


## Self-employment





In 2021, 10.2 percent of private workers in the metropolitan area were self-employed, up from 10.0 percent in 2016. The percent self-employed included 4.8 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$64,417 in 2021, up 12.7 percent since 2016. The median income of the unincorporated self-employed was \$40,034 in 2021, up 18.4 percent since 2016. The median income for all private workers was \$53,536 in 2021, up 18.3 percent since 2016.

### Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2021 5-Year Data (Census)



## Small business count by size and industry

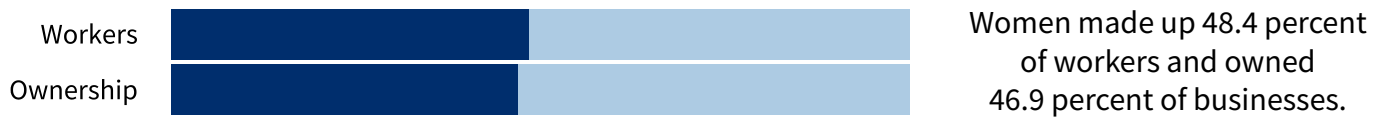
Industry				
	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	89,414	19,373	1,515	110,302
Other Services (except Public Administration)	84,934	10,842	1,010	96,786
Administrative, Support, and Waste Management	78,079	6,079	885	85,043
Construction	72,456	10,681	1,127	84,264
Transportation and Warehousing	76,819	2,877	482	80,178
Real Estate and Rental and Leasing	57,909	6,376	351	64,636
Health Care and Social Assistance	44,288	10,295	1,561	56,144
Retail Trade	44,221	9,989	801	55,011
Arts, Entertainment, and Recreation	35,047	2,037	234	37,318
Educational Services	22,414	1,735	391	24,540
Accommodation and Food Services	14,666	6,958	2,355	23,979
Finance and Insurance	15,398	4,603	415	20,416
Wholesale Trade	8,345	5,514	1,241	15,100
Information	10,308	1,601	307	12,216
Manufacturing	7,094	2,419	793	10,306
Agriculture, Forestry, Fishing, and Hunting	1,536	124	7	1,667
Management of Companies and Enterprises	*	120	205	325
Utilities	230	39	21	290
Industries not classified	*	261	1	262
Mining, Quarrying, and Oil and Gas Extraction	95	17	7	119
<b>Total</b>	<b>663,253</b>	<b>101,872</b>	<b>13,306</b>	<b>778,431</b>

\* Not reported by the Census Bureau

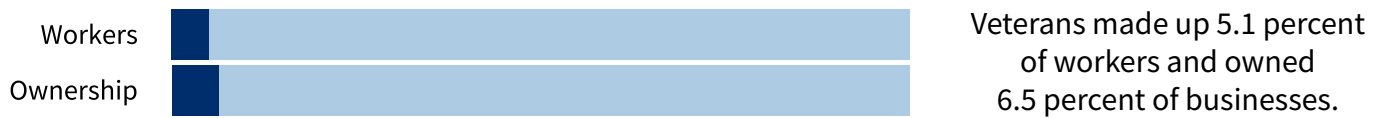
Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)

## Business ownership share by demographic group

### Women



### Veterans



### Hispanics



### Racial minorities



Ownership shares include equal and majority ownership

Sources of original data: [American Community Survey, 2018 5-Year Data \(Census\)](#); [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

## Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	291,000	25,311	316,311
Male	316,000	68,798	384,798
Owned equally by both groups	10,500	12,777	23,277
Veteran	35,500	7,432	42,932
Not Veteran	581,000	97,161	678,161
Owned equally by both groups	1,800	2,294	4,094
Hispanic	66,500	4,618	71,118
Not Hispanic	551,000	101,703	652,703
Owned equally by both groups	700	564	1,264
American Indian and Alaska Native	1,300	*	*
Asian	50,000	15,164	65,164
Black or African American	227,000	7,406	234,406
Native Hawaiian and Other Pacific Islander	450	*	*
White	338,000	84,303	422,303
Hispanic or Racial Minority	329,000	27,237	356,237
White and Not Hispanic	288,000	78,486	366,486
Owned equally by both groups	1,400	1,162	2,562

\* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

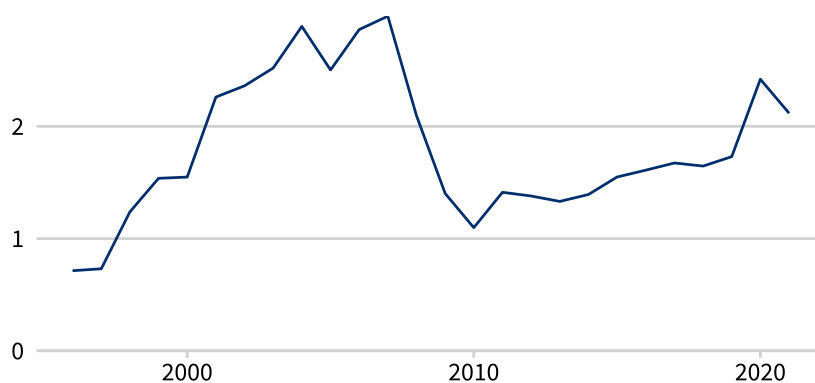
## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$2.1 billion in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$3.0 billion. Total reported new lending to businesses through loans of \$1 million or less was \$7.2 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

## New lending to businesses with revenues under \$1 million

\$Billion



## Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Accommodation and Food Services	153,352	56.4	9,313	97.7	2,859,212	55.1
Health Care and Social Assistance	130,591	44.5	11,856	98.2	6,066,794	37.0
Professional, Scientific, and Technical Services	120,473	52.5	20,888	97.6	9,456,429	46.0
Construction	96,897	73.6	11,808	98.8	5,949,902	69.3
Other Services (except Public Administration)	86,230	82.4	11,852	98.9	2,856,048	78.4
Administrative, Support, and Waste Management	75,309	40.8	6,964	94.8	3,285,410	42.1
Retail Trade	73,990	26.9	10,790	96.0	2,729,941	34.2
Wholesale Trade	69,374	48.5	6,755	91.5	4,778,061	44.2
Manufacturing	60,237	37.9	3,212	90.1	3,128,973	34.1
Finance and Insurance	33,142	26.8	5,018	93.0	2,802,656	21.7
Educational Services	32,690	51.1	2,126	97.4	1,129,063	36.4
Real Estate and Rental and Leasing	27,563	54.1	6,727	97.3	1,750,338	42.4
Transportation and Warehousing	26,901	18.3	3,359	90.5	1,322,084	14.8
Information	22,875	23.0	1,908	89.2	1,956,619	18.8
Arts, Entertainment, and Recreation	20,664	51.0	2,271	97.8	585,685	43.7
Management of Companies and Enterprises	5,900	4.8	325	44.7	655,559	4.4
Utilities	3,489	25.8	60	78.9	330,182	22.8
Agriculture, Forestry, Fishing, and Hunting	555	91.4	131	97.8	29,054	86.7
Industries not classified	249	100.0	262	100.0	10,706	100.0
Mining, Quarrying, and Oil and Gas Extraction	219	14.6	24	72.7	22,570	19.4
<b>Total</b>	<b>1,040,700</b>	<b>42.3</b>	<b>115,178</b>	<b>97.0</b>	<b>51,705,286</b>	<b>35.0</b>

Source: [Statistics of US Businesses, 2019](#) (Census)

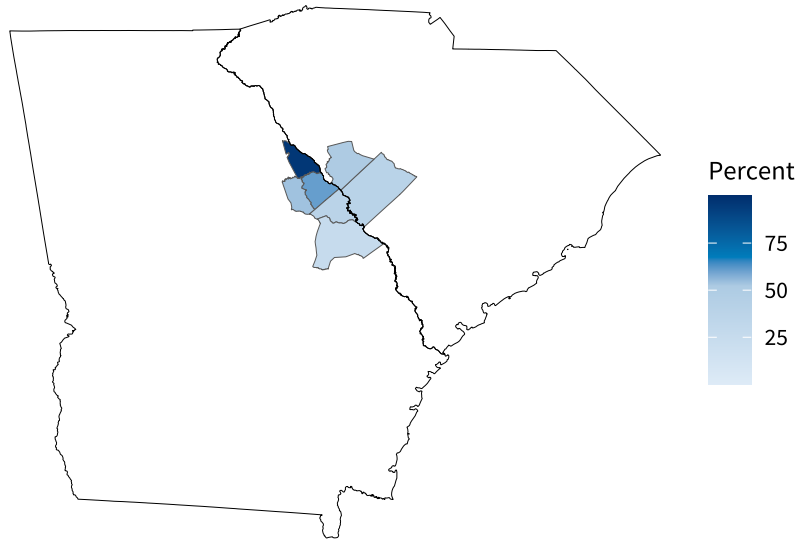
### About this profile

Definitions of Metropolitan Statistical Areas are those published by the Office of Management and Budget on [July 15, 2015](#), except for statistics from the American Community Survey, for which definitions [vary by year](#). Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Data analyzed here largely predate the COVID-19 pandemic, which has had [impacts on businesses](#) that have differed by industry, geography, and demographic group. Electronic versions of this and other [geographic profiles](#) are available online. Visit [advocacy.sba.gov](#) for additional resources.

## Augusta-Richmond County

**50,807** small businesses  
98.4 percent of businesses

**82,152** small business employees  
43.2 percent of employees



### Share of metropolitan area employees working at small businesses by county

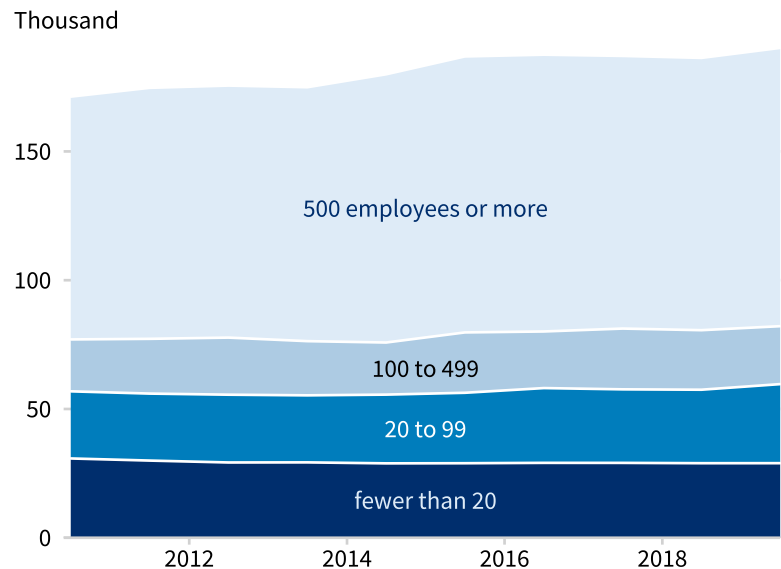
Source of original data: [Statistics of US Businesses](#) (Census)

#### Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 98.4 percent of metropolitan area businesses and 43.2 percent of metropolitan area employment in 2019. Between 2010 and 2019, total employment at small businesses rose from 77,001 to 82,152 workers. The industry with the most small businesses in 2019 was Miscellaneous Services, with 8,461 small businesses, including 8,365 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Accommodation and Food Services, which had 16,199 workers with a payroll of \$243.6 million (page 4).

#### Metropolitan area employment by business size

Source of original data: [Statistics of US Businesses](#) (Census)

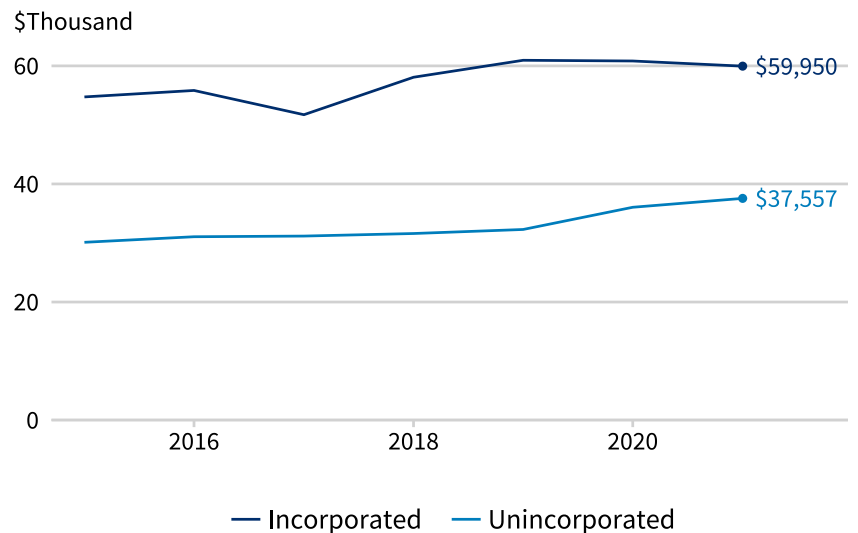


## Self-employment





In 2021, 7.7 percent of private workers in the metropolitan area were self-employed, up from 6.9 percent in 2016. The percent self-employed included 3.1 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$59,950 in 2021, up 7.4 percent since 2016. The median income of the unincorporated self-employed was \$37,557 in 2021, up 20.9 percent since 2016. The median income for all private workers was \$42,764 in 2021, up 11.5 percent since 2016.

### Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2021 5-Year Data (Census)



## Small business count by size and industry

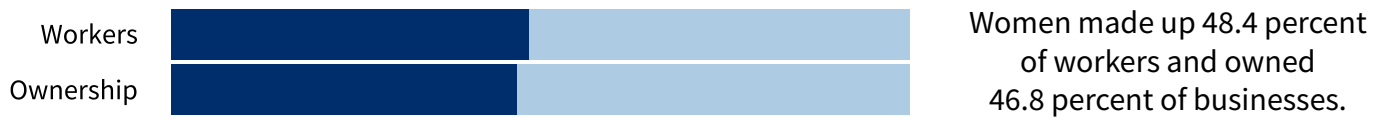
Industry	   			
	Without employees	1–19 employees	20–499 employees	All small businesses
Other Services (except Public Administration)	7,347	1,018	96	8,461
Administrative, Support, and Waste Management	5,632	411	65	6,108
Construction	4,572	833	105	5,510
Health Care and Social Assistance	4,178	821	165	5,164
Professional, Scientific, and Technical Services	3,859	744	66	4,669
Retail Trade	3,573	906	97	4,576
Real Estate and Rental and Leasing	3,699	348	38	4,085
Transportation and Warehousing	3,066	170	31	3,267
Arts, Entertainment, and Recreation	2,040	124	23	2,187
Accommodation and Food Services	1,042	548	240	1,830
Educational Services	1,295	72	38	1,405
Finance and Insurance	913	262	35	1,210
Wholesale Trade	424	218	67	709
Manufacturing	456	158	62	676
Agriculture, Forestry, Fishing, and Hunting	408	61	5	474
Information	372	49	11	432
Utilities	17	3	3	23
Industries not classified	*	19	0	19
Mining, Quarrying, and Oil and Gas Extraction	*	7	1	8
Management of Companies and Enterprises	*	*	*	8
<b>Total</b>	<b>42,895</b>	<b>6,771</b>	<b>1,141</b>	<b>50,807</b>

\* Not reported by the Census Bureau

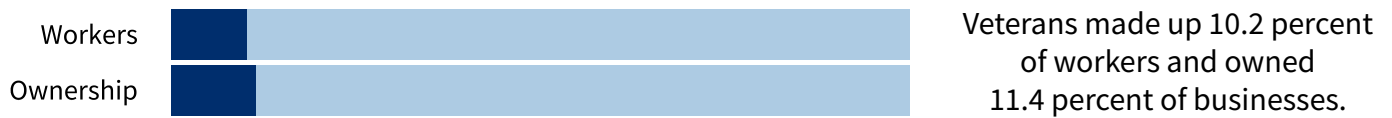
Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)

## Business ownership share by demographic group

### Women



### Veterans



### Hispanics



### Racial minorities



Ownership shares include equal and majority ownership

Sources of original data: [American Community Survey, 2018 5-Year Data \(Census\)](#); [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

## Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	19,500	1,200	20,700
Male	20,000	4,937	24,937
Owned equally by both groups	550	707	1,257
Veteran	4,500	703	5,203
Not Veteran	36,000	6,065	42,065
Owned equally by both groups	150	*	*
Hispanic	1,700	*	*
Not Hispanic	38,500	6,732	45,232
Owned equally by both groups	30	*	*
American Indian and Alaska Native	80	*	*
Asian	1,500	703	2,203
Black or African American	13,500	347	13,847
Native Hawaiian and Other Pacific Islander	40	*	*
White	25,000	5,743	30,743
Hispanic or Racial Minority	16,500	1,159	17,659
White and Not Hispanic	24,000	5,580	29,580
Owned equally by both groups	70	*	*

\* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

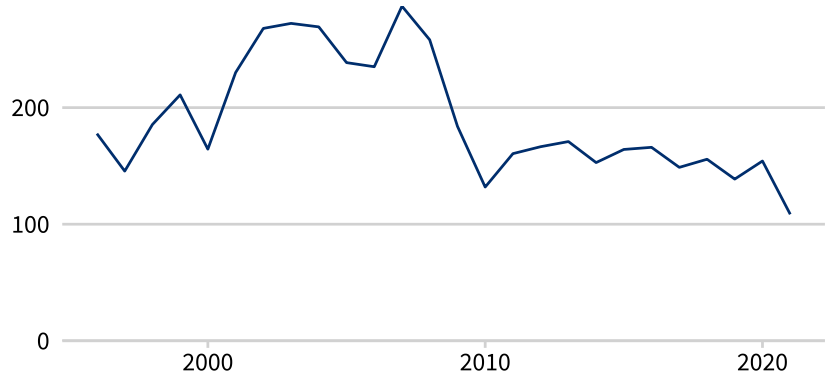
## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$108.5 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$135.1 million. Total reported new lending to businesses through loans of \$1 million or less was \$358.5 million.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million

\$Million



## Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Accommodation and Food Services	16,199	68.4	788	92.9	243,615	67.1
Health Care and Social Assistance	12,535	34.1	986	92.0	573,717	29.3
Retail Trade	8,177	30.5	1,003	83.9	304,685	42.1
Other Services (except Public Administration)	7,859	93.3	1,114	97.8	220,014	89.7
Construction	7,804	60.0	938	98.3	371,230	39.6
Administrative, Support, and Waste Management	5,452	29.9	476	89.1	185,920	19.2
Professional, Scientific, and Technical Services	5,038	63.9	810	93.1	323,285	60.7
Manufacturing	4,562	20.3	220	76.7	223,552	16.0
Wholesale Trade	2,922	43.6	285	77.2	143,174	37.1
Educational Services	2,403	93.8	110	91.7	68,647	93.5
Arts, Entertainment, and Recreation	2,090	67.0	147	95.5	67,616	83.8
Finance and Insurance	1,963	54.3	297	80.9	114,394	48.0
Transportation and Warehousing	1,794	26.3	201	80.4	73,758	25.6
Real Estate and Rental and Leasing	1,610	72.0	386	90.6	67,471	70.8
Information	912	27.6	60	68.2	33,202	21.7
Agriculture, Forestry, Fishing, and Hunting	417	98.6	66	98.5	18,973	97.6
Utilities	182	6.9	6	54.5	12,928	4.7
Management of Companies and Enterprises	171	14.5	8	27.6	10,894	11.5
Mining, Quarrying, and Oil and Gas Extraction	43	17.9	8	61.5	2,358	13.2
Industries not classified	19	100.0	19	100.0	811	100.0
Total	82,152	43.2	7,912	90.8	3,060,244	34.6

Source: [Statistics of US Businesses, 2019](#) (Census)

### About this profile

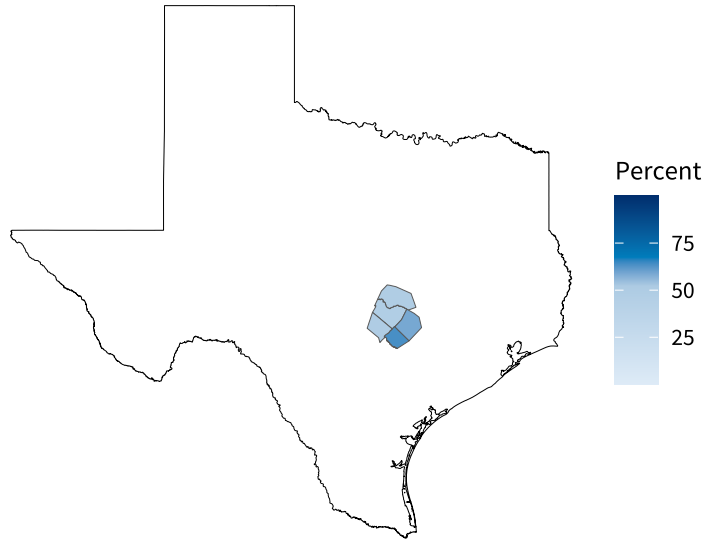
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## Austin-Round Rock-Georgetown

**270,730** small businesses  
99.2 percent of businesses

**434,122** small business employees  
48.4 percent of employees



### Share of metropolitan area employees working at small businesses by county

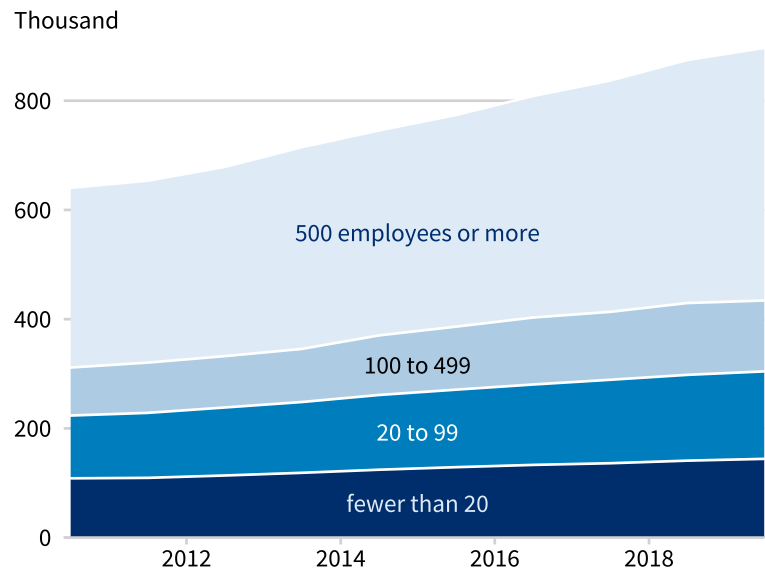
Source of original data: [Statistics of US Businesses](#) (Census)

### Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 99.2 percent of metropolitan area businesses and 48.4 percent of metropolitan area employment in 2019. Between 2010 and 2019, total employment at small businesses rose from 311,463 to 434,122 workers. The industry with the most small businesses in 2019 was Professional, Scientific, and Technical Services, with 51,244 small businesses, including 50,507 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Accommodation and Food Services, which had 72,011 workers with a payroll of \$1.6 billion (page 4).

### Metropolitan area employment by business size

Source of original data: [Statistics of US Businesses](#) (Census)

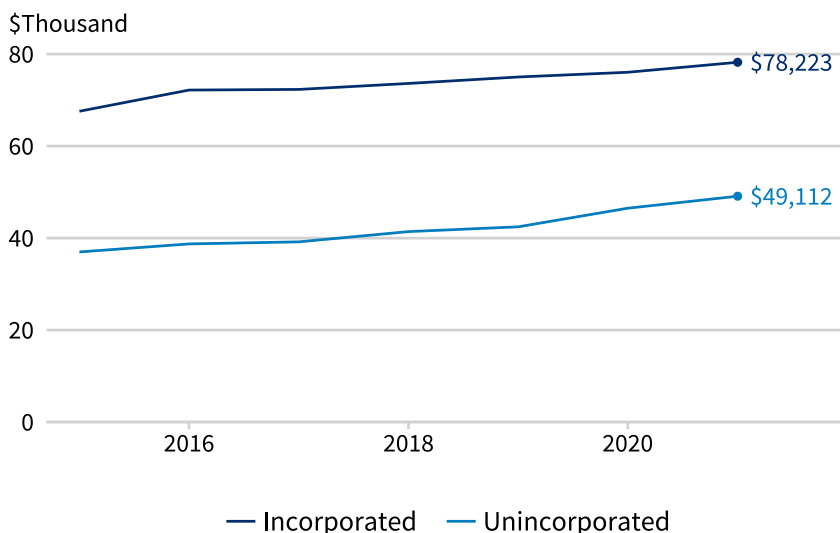


## Self-employment





In 2021, 10.9 percent of private workers in the metropolitan area were self-employed, up from 10.5 percent in 2016. The percent self-employed included 4.0 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$78,223 in 2021, up 8.4 percent since 2016. The median income of the unincorporated self-employed was \$49,112 in 2021, up 26.8 percent since 2016. The median income for all private workers was \$59,283 in 2021, up 28.9 percent since 2016.

### Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2021 5-Year Data (Census)



## Small business count by size and industry

Industry	   			
	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	42,322	8,185	737	51,244
Construction	22,745	4,292	500	27,537
Real Estate and Rental and Leasing	24,117	2,551	179	26,847
Transportation and Warehousing	24,726	647	112	25,485
Other Services (except Public Administration)	18,007	3,818	499	22,324
Administrative, Support, and Waste Management	19,195	2,039	370	21,604
Retail Trade	14,450	3,180	458	18,088
Arts, Entertainment, and Recreation	16,783	844	122	17,749
Health Care and Social Assistance	12,921	3,809	627	17,357
Educational Services	9,157	790	184	10,131
Finance and Insurance	6,264	1,649	217	8,130
Accommodation and Food Services	4,351	2,426	1,140	7,917
Information	4,730	770	180	5,680
Manufacturing	2,634	1,027	289	3,950
Wholesale Trade	2,261	1,272	354	3,887
Mining, Quarrying, and Oil and Gas Extraction	1,659	115	28	1,802
Agriculture, Forestry, Fishing, and Hunting	766	42	0	808
Utilities	91	44	10	145
Management of Companies and Enterprises	*	48	94	142
Industries not classified	*	96	0	96
<b>Total</b>	<b>227,179</b>	<b>37,616</b>	<b>5,935</b>	<b>270,730</b>

\* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)

## Business ownership share by demographic group

### Women



Women made up 45.5 percent of workers and owned 43.8 percent of businesses.

### Veterans



Veterans made up 5.0 percent of workers and owned 6.3 percent of businesses.

### Hispanics



Hispanics made up 30.4 percent of workers and owned 20.9 percent of businesses.

### Racial minorities



Racial minorities made up 22.2 percent of workers and owned 14.0 percent of businesses.

Ownership shares include equal and majority ownership

Sources of original data: [American Community Survey, 2018 5-Year Data \(Census\)](#); [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

## Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	88,000	9,377	97,377
Male	116,000	22,718	138,718
Owned equally by both groups	4,300	6,224	10,524
Veteran	12,000	1,833	13,833
Not Veteran	195,000	35,507	230,507
Owned equally by both groups	700	*	*
Hispanic	46,500	3,793	50,293
Not Hispanic	161,000	33,923	194,923
Owned equally by both groups	650	600	1,250
American Indian and Alaska Native	850	*	*
Asian	14,500	3,596	18,096
Black or African American	14,500	486	14,986
Native Hawaiian and Other Pacific Islander	200	*	*
White	178,000	33,849	211,849
Hispanic or Racial Minority	71,500	8,024	79,524
White and Not Hispanic	136,000	29,468	165,468
Owned equally by both groups	900	*	*

\* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

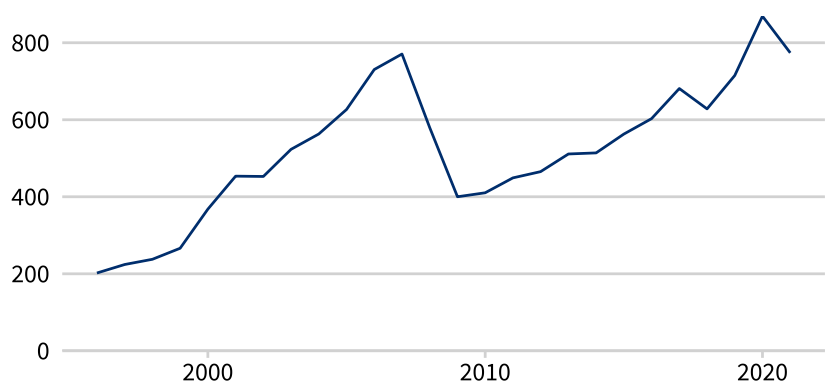
## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$773.8 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$977.1 million. Total reported new lending to businesses through loans of \$1 million or less was \$2.7 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

## New lending to businesses with revenues under \$1 million

\$Million



## Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Accommodation and Food Services	72,011	58.3	3,566	95.1	1,566,482	57.6
Health Care and Social Assistance	53,612	48.7	4,436	96.3	2,415,608	41.2
Professional, Scientific, and Technical Services	52,793	47.3	8,922	96.5	4,434,431	37.2
Construction	43,796	70.9	4,792	97.9	2,616,101	66.3
Other Services (except Public Administration)	36,752	87.0	4,317	98.4	1,375,678	87.1
Retail Trade	32,561	28.7	3,638	90.4	1,365,731	34.8
Administrative, Support, and Waste Management	28,973	48.5	2,409	93.0	1,330,833	51.2
Manufacturing	21,429	48.8	1,316	93.5	1,112,855	37.5
Wholesale Trade	15,597	40.7	1,626	87.0	1,065,837	28.9
Educational Services	14,870	70.3	974	96.8	504,088	69.5
Finance and Insurance	14,102	34.0	1,866	87.2	1,301,585	29.3
Real Estate and Rental and Leasing	12,548	57.0	2,730	95.7	777,047	56.7
Information	12,053	25.1	950	86.1	1,071,473	21.9
Arts, Entertainment, and Recreation	9,628	60.4	966	96.9	276,753	63.9
Transportation and Warehousing	6,789	31.5	759	87.2	345,580	31.8
Management of Companies and Enterprises	3,727	22.4	142	48.8	348,902	19.3
Mining, Quarrying, and Oil and Gas Extraction	1,887	74.2	143	92.3	155,664	54.9
Utilities	761	30.6	54	73.0	64,553	26.0
Agriculture, Forestry, Fishing, and Hunting	120	100.0	42	100.0	3,577	100.0
Industries not classified	113	100.0	96	100.0	3,443	100.0
Total	434,122	48.4	43,551	95.1	22,136,221	40.6

Source: [Statistics of US Businesses, 2019](#) (Census)

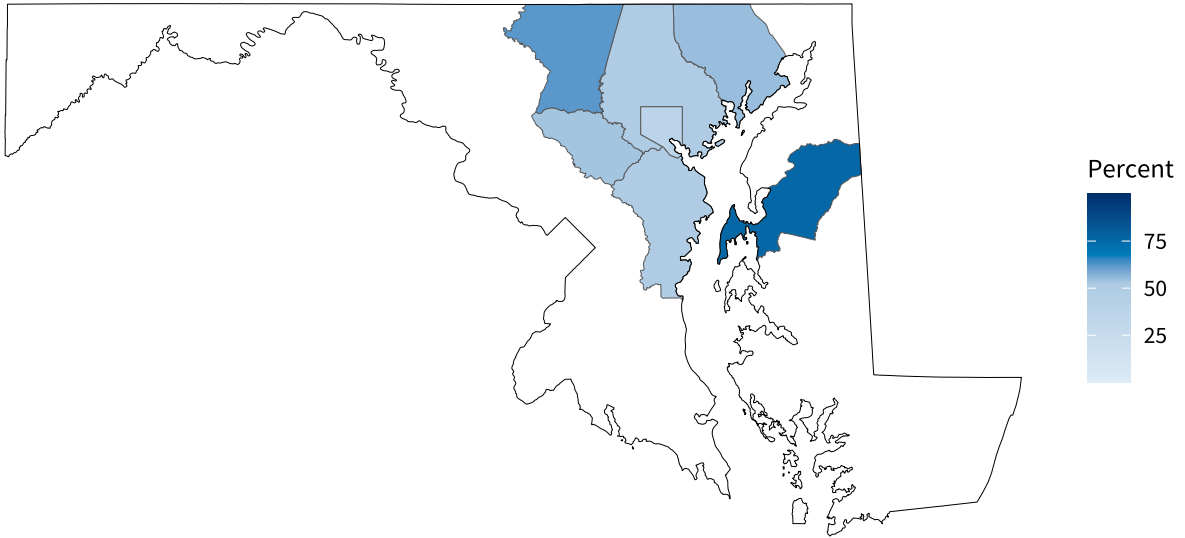
### About this profile

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## Baltimore-Columbia-Towson

**278,159** small businesses  
99.2 percent of businesses

**584,058** small business employees  
48.5 percent of employees



### Share of employees working at small businesses by county or independent city

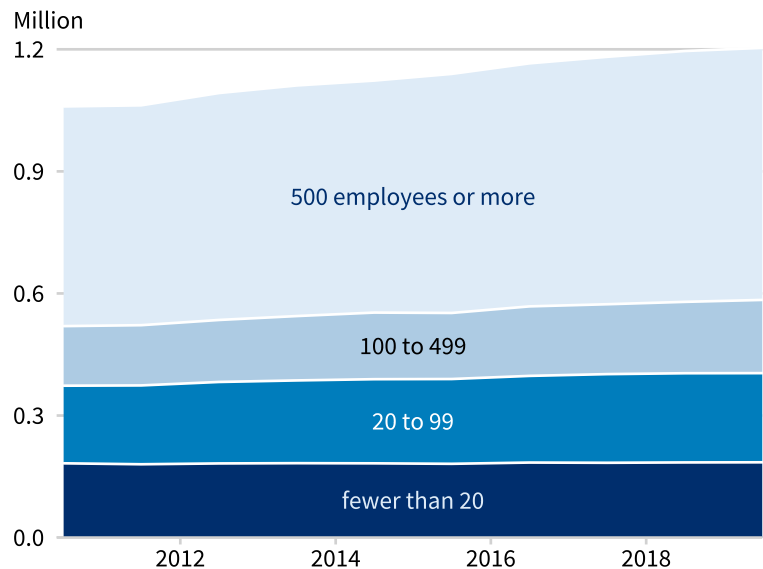
Source of original data: [Statistics of US Businesses](#) (Census)

### Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 99.2 percent of metropolitan area businesses and 48.5 percent of metropolitan area employment in 2019. Between 2010 and 2019, total employment at small businesses rose from 519,703 to 584,058 workers. The industry with the most small businesses in 2019 was Professional, Scientific, and Technical Services, with 43,962 small businesses, including 42,895 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Health Care and Social Assistance, which had 85,620 workers with a payroll of \$3.9 billion (page 4).

### Metropolitan area employment by business size

Source of original data: [Statistics of US Businesses](#) (Census)

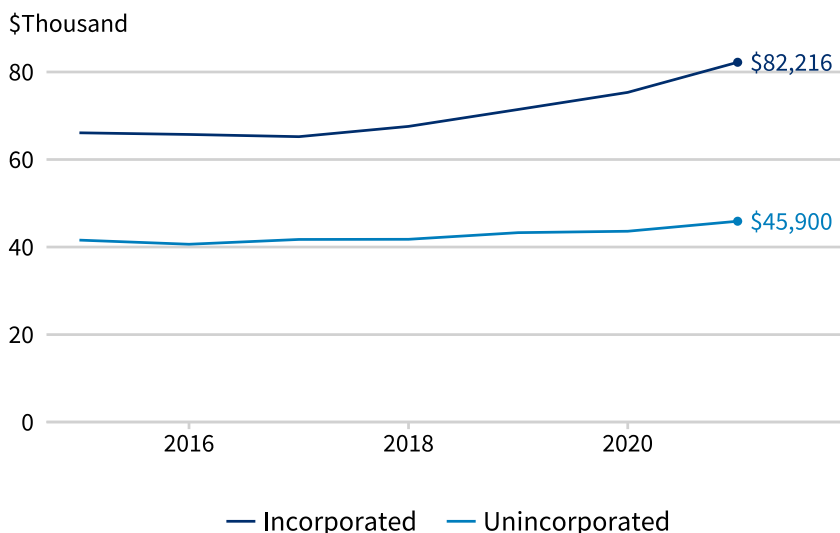


## Self-employment





In 2021, 8.2 percent of private workers in the metropolitan area were self-employed, up from 7.7 percent in 2016. The percent self-employed included 3.6 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$82,216 in 2021, up 25.1 percent since 2016. The median income of the unincorporated self-employed was \$45,900 in 2021, up 12.9 percent since 2016. The median income for all private workers was \$60,629 in 2021, up 18.2 percent since 2016.

### Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2021 5-Year Data (Census)



## Small business count by size and industry

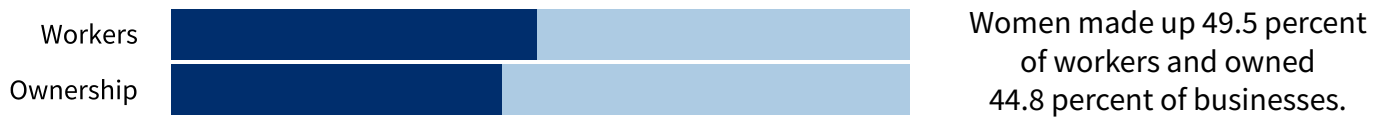
Industry	   			
	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	35,035	7,860	1,067	43,962
Health Care and Social Assistance	24,087	4,860	943	29,890
Transportation and Warehousing	26,087	1,120	270	27,477
Real Estate and Rental and Leasing	25,095	2,086	200	27,381
Other Services (except Public Administration)	21,338	5,450	590	27,378
Construction	17,330	5,809	783	23,922
Administrative, Support, and Waste Management	18,039	2,872	549	21,460
Retail Trade	15,355	4,747	470	20,572
Arts, Entertainment, and Recreation	14,685	820	181	15,686
Educational Services	9,906	747	211	10,864
Accommodation and Food Services	4,038	3,439	1,219	8,696
Finance and Insurance	5,979	1,785	227	7,991
Wholesale Trade	2,523	1,701	504	4,728
Information	3,057	425	114	3,596
Manufacturing	2,028	1,004	341	3,373
Agriculture, Forestry, Fishing, and Hunting	979	42	1	1,022
Utilities	163	18	5	186
Management of Companies and Enterprises	*	31	126	157
Industries not classified	*	80	0	80
Mining, Quarrying, and Oil and Gas Extraction	17	7	3	27
<b>Total</b>	<b>225,741</b>	<b>44,867</b>	<b>7,551</b>	<b>278,159</b>

\* Not reported by the Census Bureau

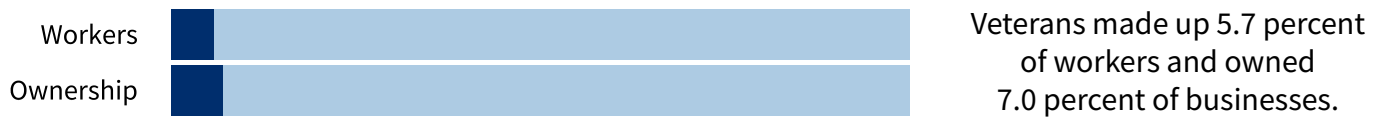
Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)

## Business ownership share by demographic group

### Women



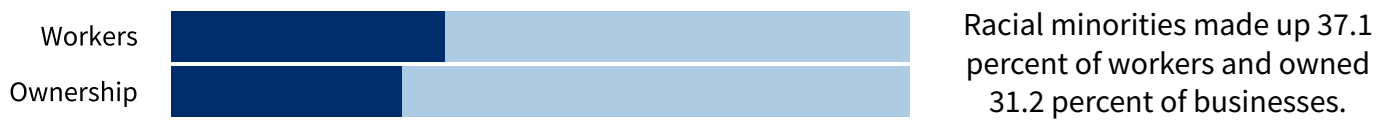
### Veterans



### Hispanics



### Racial minorities



Ownership shares include equal and majority ownership

Sources of original data: [American Community Survey, 2018 5-Year Data \(Census\)](#); [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

## Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	96,500	10,984	107,484
Male	113,000	31,731	144,731
Owned equally by both groups	4,500	5,385	9,885
Veteran	13,000	3,860	16,860
Not Veteran	201,000	43,487	244,487
Owned equally by both groups	750	753	1,503
Hispanic	10,500	895	11,395
Not Hispanic	204,000	46,992	250,992
Owned equally by both groups	200	*	*
American Indian and Alaska Native	350	113	463
Asian	18,000	6,182	24,182
Black or African American	54,500	2,630	57,130
Native Hawaiian and Other Pacific Islander	100	*	*
White	141,000	39,204	180,204
Hispanic or Racial Minority	81,000	9,765	90,765
White and Not Hispanic	133,000	37,891	170,891
Owned equally by both groups	500	441	941

\* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)



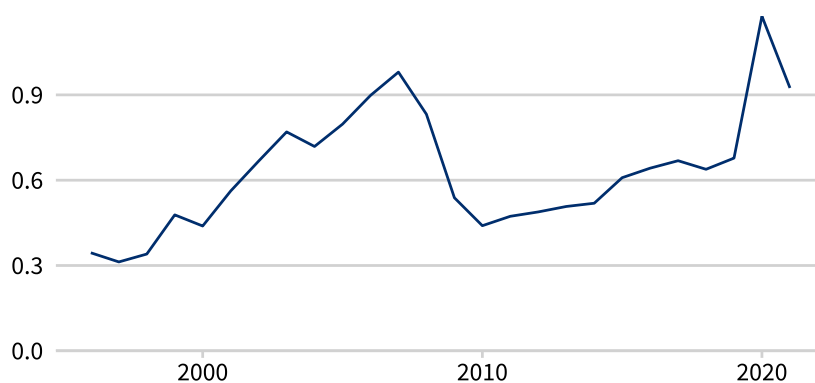
## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$924.4 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$1.1 billion. Total reported new lending to businesses through loans of \$1 million or less was \$3.1 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million

\$Billion



## Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Health Care and Social Assistance	85,620	39.7	5,803	96.9	3,926,861	33.8
Professional, Scientific, and Technical Services	77,766	56.1	8,927	96.9	6,984,968	50.4
Accommodation and Food Services	75,883	63.3	4,658	96.6	1,559,551	61.9
Construction	63,514	86.0	6,592	98.8	3,942,421	80.7
Other Services (except Public Administration)	49,616	86.1	6,040	98.6	1,818,245	86.3
Retail Trade	42,957	30.8	5,217	93.5	1,571,199	38.2
Administrative, Support, and Waste Management	42,528	51.0	3,421	94.5	1,792,225	50.4
Wholesale Trade	28,476	54.5	2,205	88.5	1,995,249	53.1
Manufacturing	25,714	47.9	1,345	91.7	1,434,349	38.2
Educational Services	18,255	29.9	958	96.3	663,149	19.6
Finance and Insurance	17,778	33.4	2,012	90.2	1,584,705	26.3
Transportation and Warehousing	15,498	32.9	1,390	88.5	674,923	25.9
Arts, Entertainment, and Recreation	14,815	59.8	1,001	96.3	659,520	68.4
Real Estate and Rental and Leasing	13,986	61.2	2,286	94.9	844,317	57.4
Information	7,198	34.0	539	84.5	626,688	31.4
Management of Companies and Enterprises	3,676	11.3	157	50.3	331,230	10.3
Utilities	379	6.4	23	71.9	39,196	4.7
Agriculture, Forestry, Fishing, and Hunting	179	40.4	43	95.6	5,548	33.0
Mining, Quarrying, and Oil and Gas Extraction	110	36.9	10	71.4	5,749	27.6
Industries not classified	110	100.0	80	100.0	3,198	100.0
<b>Total</b>	<b>584,058</b>	<b>48.5</b>	<b>52,418</b>	<b>96.1</b>	<b>30,463,291</b>	<b>43.1</b>

Source: [Statistics of US Businesses, 2019](#) (Census)

### About this profile

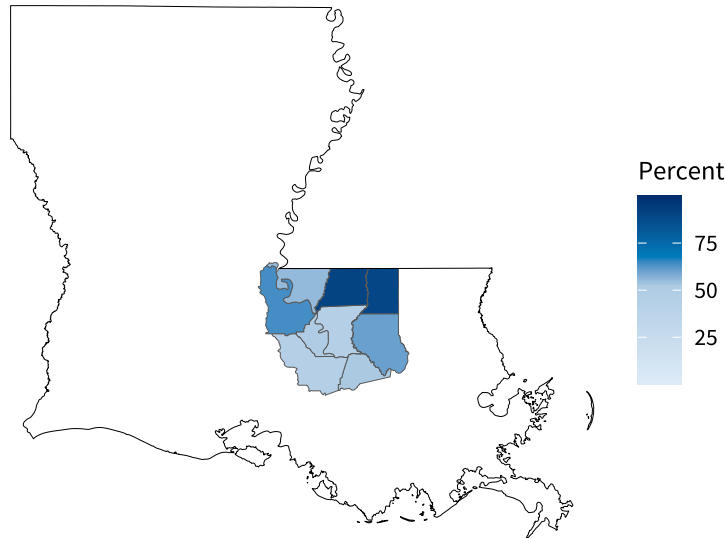
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## Baton Rouge, Louisiana

**83,942** small businesses  
98.7 percent of businesses

**167,381** small business employees  
47.8 percent of employees



### Share of metropolitan area employees working at small businesses by parish

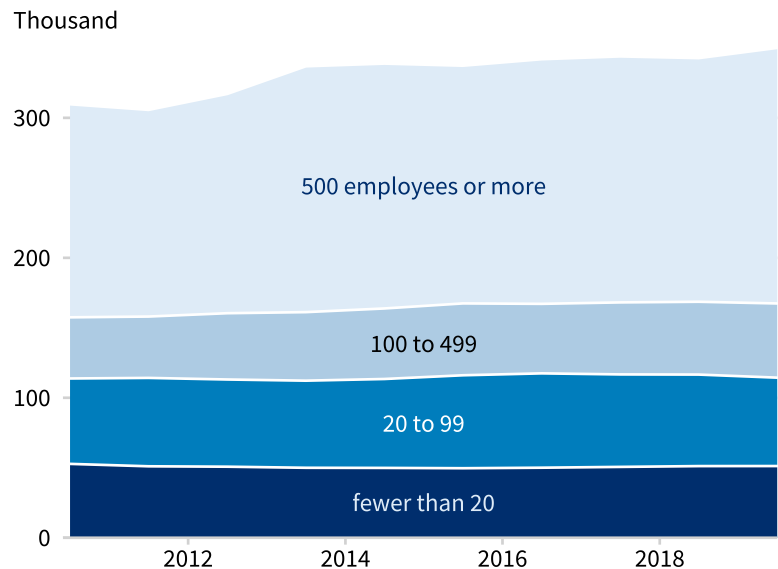
Source of original data: [Statistics of US Businesses](#) (Census)

#### Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 98.7 percent of metropolitan area businesses and 47.8 percent of metropolitan area employment in 2019. Between 2010 and 2019, total employment at small businesses rose from 157,078 to 167,381 workers. The industry with the most small businesses in 2019 was Miscellaneous Services, with 12,060 small businesses, including 11,897 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Health Care and Social Assistance, which had 27,612 workers with a payroll of \$1.1 billion (page 4).

#### Metropolitan area employment by business size

Source of original data: [Statistics of US Businesses](#) (Census)

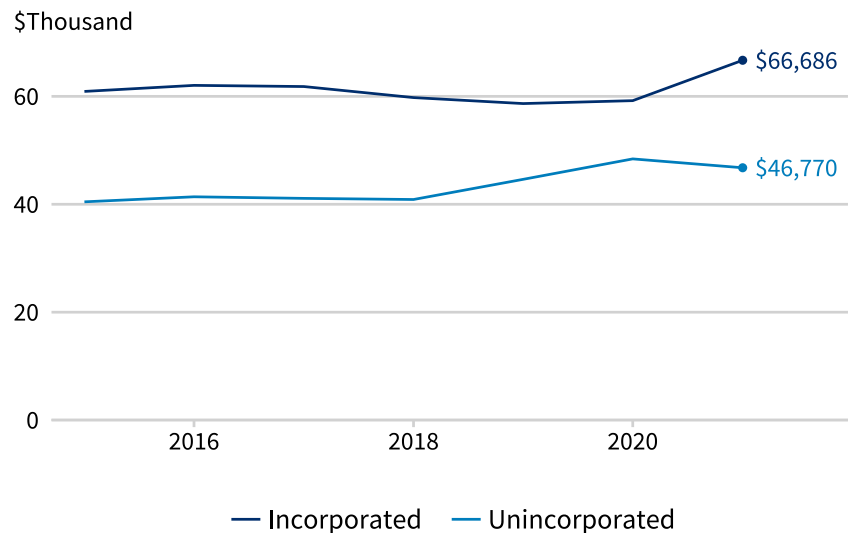


## Self-employment

In 2021, 8.9 percent of private workers in the metropolitan area were self-employed, up from 7.8 percent in 2016. The percent self-employed included 3.4 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$66,686 in 2021, up 7.5 percent since 2016. The median income of the unincorporated self-employed was \$46,770 in 2021, up 13.0 percent since 2016. The median income for all private workers was \$52,513 in 2021, up 20.3 percent since 2016.

### Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2021 5-Year Data (Census)



## Small business count by size and industry

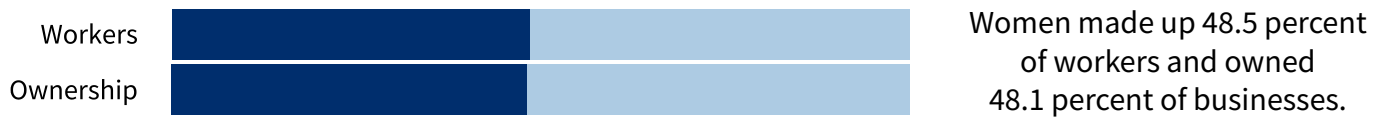
Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Other Services (except Public Administration)	10,335	1,562	163	12,060
Professional, Scientific, and Technical Services	8,310	1,779	210	10,299
Administrative, Support, and Waste Management	9,015	625	129	9,769
Construction	7,356	1,291	215	8,862
Health Care and Social Assistance	6,746	1,223	340	8,309
Real Estate and Rental and Leasing	7,000	614	68	7,682
Retail Trade	5,030	1,412	276	6,718
Transportation and Warehousing	4,572	284	74	4,930
Arts, Entertainment, and Recreation	3,029	172	45	3,246
Accommodation and Food Services	1,579	890	351	2,820
Finance and Insurance	1,785	617	93	2,495
Educational Services	2,064	176	78	2,318
Wholesale Trade	757	466	239	1,462
Manufacturing	737	333	130	1,200
Information	642	96	15	753
Agriculture, Forestry, Fishing, and Hunting	677	34	5	716
Mining, Quarrying, and Oil and Gas Extraction	245	37	7	289
Management of Companies and Enterprises	*	12	41	53
Utilities	31	12	7	50
Industries not classified	*	23	0	23
<b>Total</b>	<b>69,910</b>	<b>11,650</b>	<b>2,382</b>	<b>83,942</b>

\* Not reported by the Census Bureau

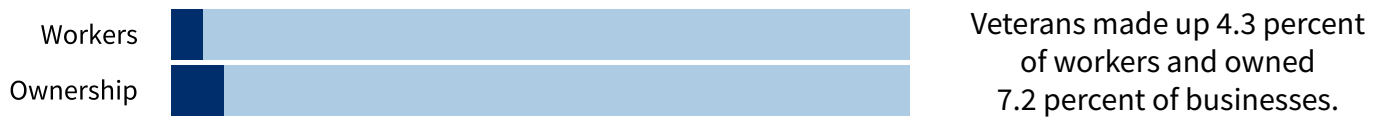
Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)

## Business ownership share by demographic group

### Women



### Veterans



### Hispanics



### Racial minorities



Ownership shares include equal and majority ownership

Sources of original data: [American Community Survey, 2018 5-Year Data \(Census\)](#); [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

## Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	31,500	2,667	34,167
Male	33,500	7,561	41,061
Owned equally by both groups	1,600	2,268	3,868
Veteran	3,900	*	*
Not Veteran	62,000	11,033	73,033
Owned equally by both groups	300	*	*
Hispanic	2,700	*	*
Not Hispanic	63,500	12,170	75,670
Owned equally by both groups	60	*	*
American Indian and Alaska Native	100	*	*
Asian	2,300	1,115	3,415
Black or African American	22,000	501	22,501
Native Hawaiian and Other Pacific Islander	30	*	*
White	42,000	10,819	52,819
Hispanic or Racial Minority	26,500	1,962	28,462
White and Not Hispanic	39,500	10,467	49,967
Owned equally by both groups	100	*	*

\* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

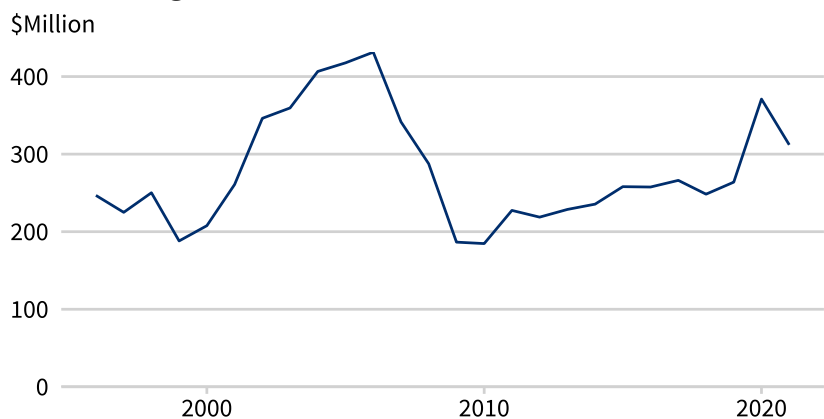
Sources: [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$312.0 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$308.5 million. Total reported new lending to businesses through loans of \$1 million or less was \$1.1 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million



## Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Health Care and Social Assistance	27,612	57.7	1,563	95.6	1,125,538	50.2
Accommodation and Food Services	21,414	61.0	1,241	94.2	342,212	57.7
Construction	18,781	28.8	1,506	97.4	1,113,799	24.7
Retail Trade	17,340	41.4	1,688	88.1	549,165	47.0
Professional, Scientific, and Technical Services	15,176	61.8	1,989	95.4	1,035,169	56.9
Other Services (except Public Administration)	13,572	85.2	1,725	96.7	447,339	75.7
Administrative, Support, and Waste Management	9,499	52.5	754	90.7	409,005	52.1
Wholesale Trade	8,761	62.3	705	82.8	550,411	60.6
Manufacturing	8,661	33.6	463	86.2	522,464	23.1
Finance and Insurance	5,994	42.3	710	86.9	391,590	37.7
Educational Services	5,993	90.5	254	95.5	190,437	84.4
Transportation and Warehousing	4,437	35.2	358	79.9	234,866	35.1
Real Estate and Rental and Leasing	3,282	66.3	682	92.3	146,796	58.8
Arts, Entertainment, and Recreation	2,895	68.7	217	96.4	58,694	71.6
Management of Companies and Enterprises	1,476	15.6	53	53.0	109,051	18.4
Information	1,016	18.1	111	73.5	57,493	19.5
Utilities	721	26.3	19	79.2	53,269	18.7
Mining, Quarrying, and Oil and Gas Extraction	440	67.2	44	81.5	29,893	60.1
Agriculture, Forestry, Fishing, and Hunting	291	68.3	39	95.1	15,338	67.2
Industries not classified	20	100.0	23	100.0	486	100.0
<b>Total</b>	<b>167,381</b>	<b>47.8</b>	<b>14,032</b>	<b>92.9</b>	<b>7,383,015</b>	<b>40.2</b>

Source: [Statistics of US Businesses, 2019](#) (Census)

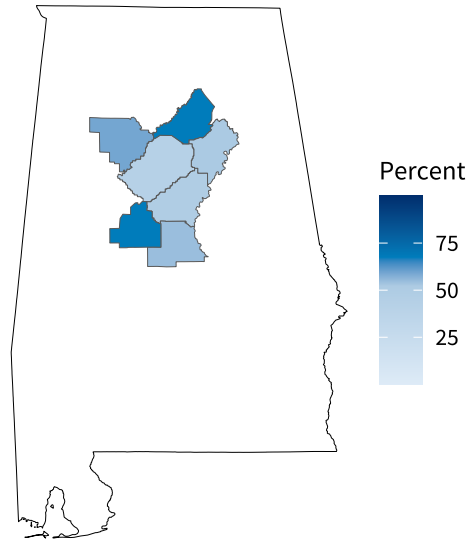
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## Birmingham-Hoover

**107,702** small businesses  
98.7 percent of businesses

**215,169** small business employees  
45.7 percent of employees



### Share of metropolitan area employees working at small businesses by county

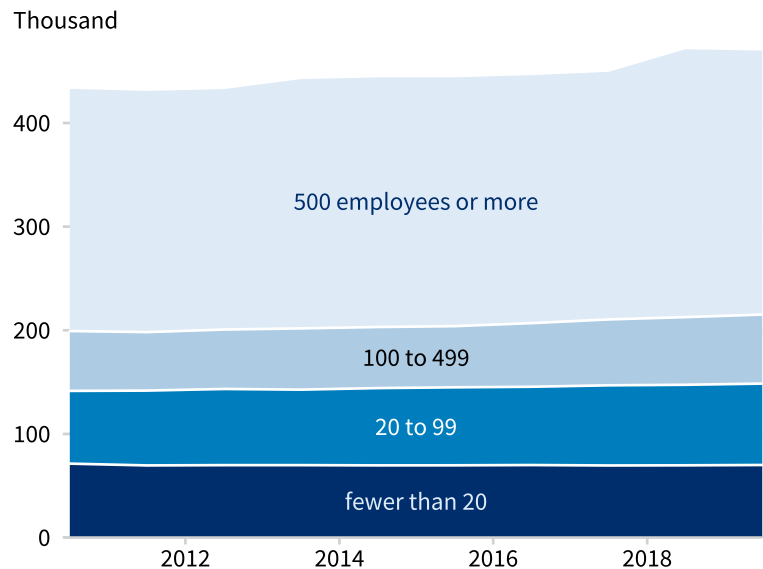
Source of original data: [Statistics of US Businesses](#) (Census)

#### Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 98.7 percent of metropolitan area businesses and 45.7 percent of metropolitan area employment in 2019. Between 2010 and 2019, total employment at small businesses rose from 199,268 to 215,169 workers. The industry with the most small businesses in 2019 was Professional, Scientific, and Technical Services, with 14,215 small businesses, including 13,968 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Health Care and Social Assistance, which had 30,490 workers with a payroll of \$1.5 billion (page 4).

#### Metropolitan area employment by business size

Source of original data: [Statistics of US Businesses](#) (Census)

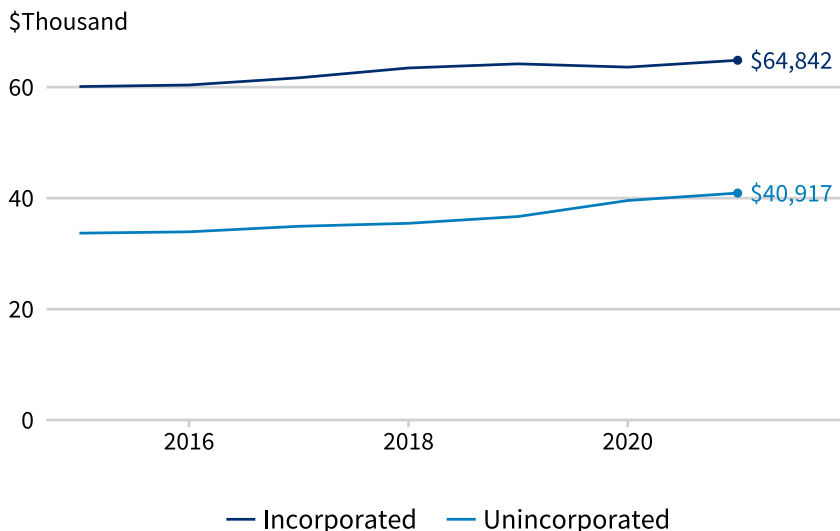


## Self-employment





In 2021, 8.5 percent of private workers in the metropolitan area were self-employed, up from 8.1 percent in 2016. The percent self-employed included 3.7 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$64,842 in 2021, up 7.4 percent since 2016. The median income of the unincorporated self-employed was \$40,917 in 2021, up 20.6 percent since 2016. The median income for all private workers was \$49,965 in 2021, up 19.6 percent since 2016.

### Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2021 5-Year Data (Census)



## Small business count by size and industry

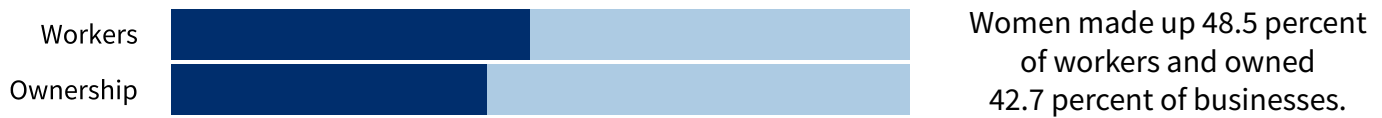
Industry	   			
	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	11,664	2,304	247	14,215
Other Services (except Public Administration)	11,158	2,350	242	13,750
Construction	10,024	1,669	287	11,980
Administrative, Support, and Waste Management	10,854	835	178	11,867
Real Estate and Rental and Leasing	9,166	769	101	10,036
Retail Trade	7,405	2,238	276	9,919
Health Care and Social Assistance	6,536	1,665	358	8,559
Transportation and Warehousing	5,490	414	115	6,019
Arts, Entertainment, and Recreation	4,387	246	58	4,691
Finance and Insurance	2,604	807	122	3,533
Educational Services	3,104	191	58	3,353
Accommodation and Food Services	1,794	1,068	393	3,255
Wholesale Trade	1,386	895	332	2,613
Manufacturing	1,106	532	214	1,852
Information	1,009	173	47	1,229
Agriculture, Forestry, Fishing, and Hunting	556	66	7	629
Mining, Quarrying, and Oil and Gas Extraction	132	21	15	168
Management of Companies and Enterprises	*	22	54	76
Utilities	44	15	3	62
Industries not classified	*	26	1	27
<b>Total</b>	<b>88,419</b>	<b>16,290</b>	<b>2,993</b>	<b>107,702</b>

\* Not reported by the Census Bureau

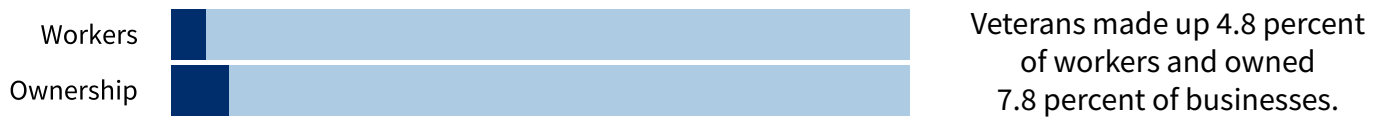
Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)

## Business ownership share by demographic group

### Women



### Veterans



### Hispanics



### Racial minorities



Ownership shares include equal and majority ownership

Sources of original data: [American Community Survey, 2018 5-Year Data \(Census\)](#); [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

## Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	36,500	2,963	39,463
Male	46,000	11,878	57,878
Owned equally by both groups	1,700	1,944	3,644
Veteran	5,700	*	*
Not Veteran	78,500	14,953	93,453
Owned equally by both groups	400	462	862
Hispanic	3,300	390	3,690
Not Hispanic	81,000	16,381	97,381
Owned equally by both groups	50	*	*
American Indian and Alaska Native	150	*	*
Asian	2,300	1,328	3,628
Black or African American	19,000	705	19,705
Native Hawaiian and Other Pacific Islander	20	*	*
White	62,500	14,751	77,251
Hispanic or Racial Minority	24,500	2,397	26,897
White and Not Hispanic	59,500	14,331	73,831
Owned equally by both groups	100	*	*

\* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

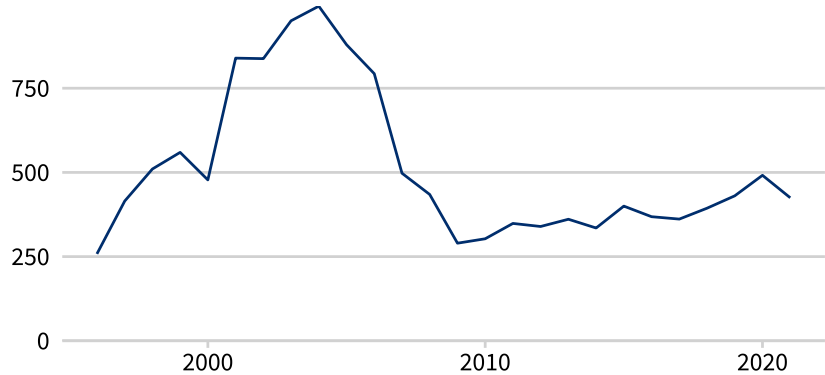
## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$424.7 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$390.2 million. Total reported new lending to businesses through loans of \$1 million or less was \$1.5 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million

\$Million



## Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Health Care and Social Assistance	30,490	38.8	2,023	95.1	1,530,234	33.8
Accommodation and Food Services	25,477	54.2	1,461	93.0	451,059	54.1
Construction	21,820	74.5	1,956	97.3	1,270,653	67.4
Other Services (except Public Administration)	20,758	73.3	2,592	97.6	630,827	62.8
Retail Trade	20,409	35.5	2,514	89.8	706,090	42.4
Professional, Scientific, and Technical Services	18,519	79.4	2,551	96.0	1,392,924	78.5
Manufacturing	15,035	38.0	746	86.3	761,109	32.9
Wholesale Trade	14,816	58.2	1,227	83.7	960,062	56.4
Administrative, Support, and Waste Management	14,078	40.0	1,013	89.4	551,240	45.8
Finance and Insurance	7,037	21.7	929	84.5	532,304	17.3
Transportation and Warehousing	5,953	35.3	529	84.8	267,009	35.4
Real Estate and Rental and Leasing	5,009	64.3	870	92.6	316,600	69.8
Arts, Entertainment, and Recreation	4,476	55.2	304	94.4	114,062	71.9
Educational Services	4,029	56.2	249	95.8	115,673	52.2
Information	3,876	28.3	220	78.9	248,149	26.1
Management of Companies and Enterprises	1,374	15.1	76	47.2	118,812	11.5
Mining, Quarrying, and Oil and Gas Extraction	1,186	56.5	36	81.8	90,838	55.1
Agriculture, Forestry, Fishing, and Hunting	614	94.9	73	97.3	29,204	90.5
Utilities	151	1.7	18	90.0	18,722	1.8
Industries not classified	62	100.0	27	100.0	1,480	100.0
<b>Total</b>	<b>215,169</b>	<b>45.7</b>	<b>19,283</b>	<b>92.9</b>	<b>10,107,051</b>	<b>40.8</b>

Source: [Statistics of US Businesses](#), 2019 (Census)

### About this profile

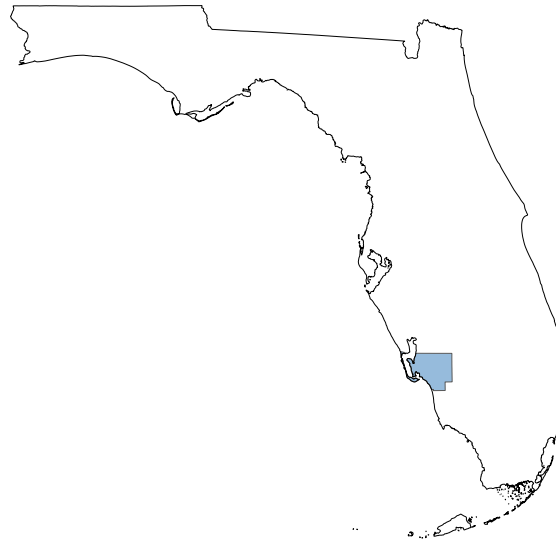
Definitions of Metropolitan Statistical Areas are those published by the Office of Management and Budget on [July 15, 2015](#), except for statistics from the American Community Survey, for which definitions [vary by year](#). Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Data analyzed here largely predate the COVID-19 pandemic, which has had [impacts on businesses](#) that have differed by industry, geography, and demographic group. Electronic versions of this and other [geographic profiles](#) are available online. Visit [advocacy.sba.gov](#) for additional resources.



## Cape Coral-Fort Myers

**95,064** small businesses  
99.0 percent of businesses

**128,006** small business employees  
55.0 percent of employees



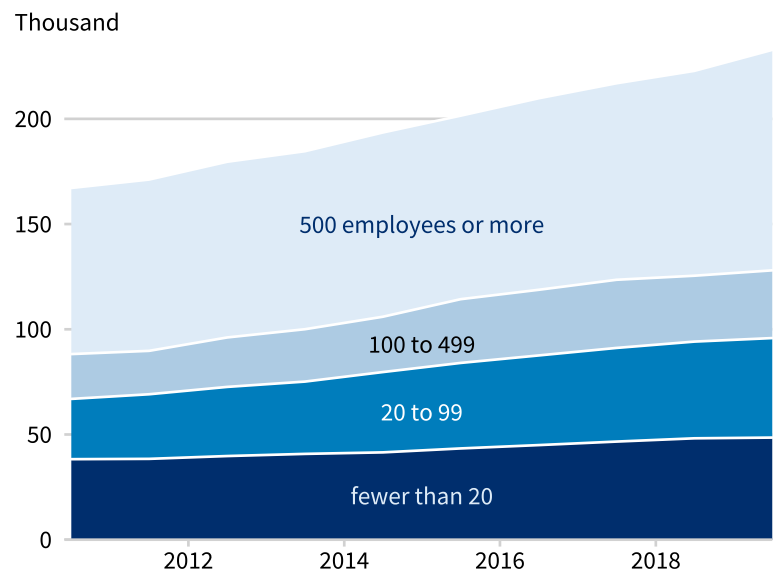
### Cape Coral-Fort Myers Metropolitan Statistical Area

#### Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 99.0 percent of metropolitan area businesses and 55.0 percent of metropolitan area employment in 2019. Between 2010 and 2019, total employment at small businesses rose from 88,219 to 128,006 workers. The industry with the most small businesses in 2019 was Real Estate and Rental and Leasing, with 13,283 small businesses, including 13,228 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Accommodation and Food Services, which had 22,313 workers with a payroll of \$430.0 million (page 4).

#### Metropolitan area employment by business size

Source of original data: [Statistics of US Businesses](#) (Census)

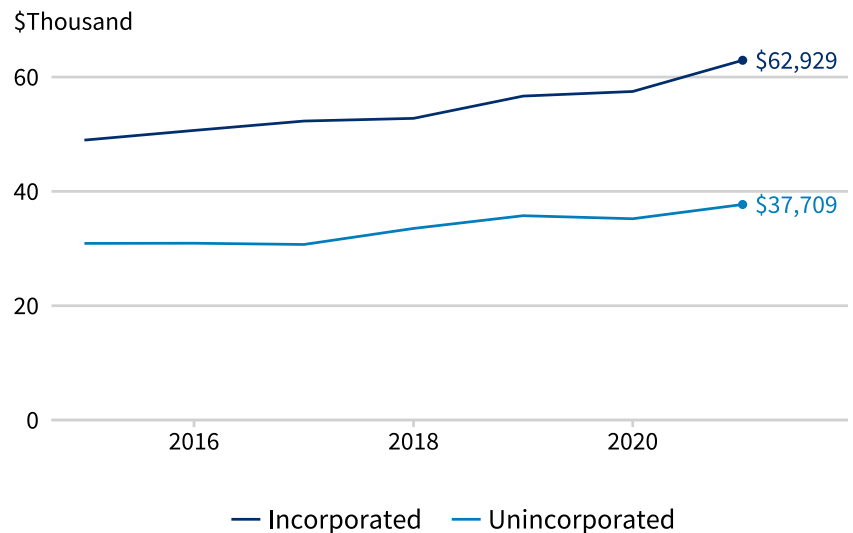


## Self-employment





In 2021, 13.1 percent of private workers in the metropolitan area were self-employed, up from 12.6 percent in 2016. The percent self-employed included 6.9 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$62,929 in 2021, up 24.2 percent since 2016. The median income of the unincorporated self-employed was \$37,709 in 2021, up 21.9 percent since 2016. The median income for all private workers was \$42,055 in 2021, up 18.9 percent since 2016.

### Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2021 5-Year Data (Census)



## Small business count by size and industry

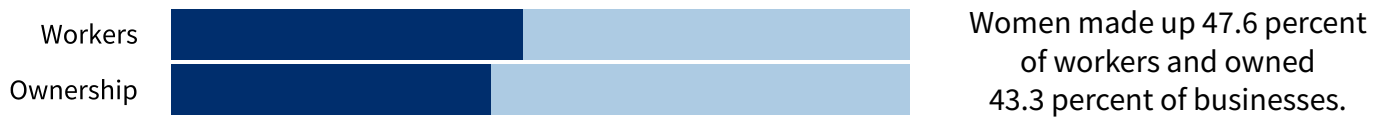
Industry	   			
	Without employees	1–19 employees	20–499 employees	All small businesses
Real Estate and Rental and Leasing	11,812	1,416	55	13,283
Professional, Scientific, and Technical Services	9,686	2,012	131	11,829
Administrative, Support, and Waste Management	10,078	1,308	118	11,504
Construction	8,194	2,616	281	11,091
Other Services (except Public Administration)	8,611	1,539	93	10,243
Transportation and Warehousing	8,395	325	33	8,753
Health Care and Social Assistance	5,427	1,154	174	6,755
Retail Trade	5,149	1,341	172	6,662
Arts, Entertainment, and Recreation	3,077	232	66	3,375
Finance and Insurance	2,700	562	49	3,311
Accommodation and Food Services	1,150	762	366	2,278
Educational Services	1,555	144	33	1,732
Wholesale Trade	974	473	91	1,538
Manufacturing	739	280	54	1,073
Information	741	115	27	883
Agriculture, Forestry, Fishing, and Hunting	510	14	1	525
Mining, Quarrying, and Oil and Gas Extraction	173	4	1	178
Utilities	29	11	4	44
Management of Companies and Enterprises	*	11	20	31
Industries not classified	*	18	0	18
<b>Total</b>	<b>79,000</b>	<b>14,332</b>	<b>1,732</b>	<b>95,064</b>

\* Not reported by the Census Bureau

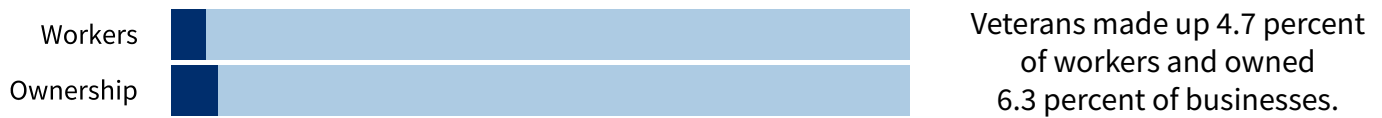
Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)

## Business ownership share by demographic group

### Women



### Veterans



### Hispanics



### Racial minorities



Ownership shares include equal and majority ownership

Sources of original data: [American Community Survey, 2018 5-Year Data \(Census\)](#); [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

## Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	29,000	2,959	31,959
Male	39,000	9,512	48,512
Owned equally by both groups	2,500	*	*
Veteran	4,100	734	4,834
Not Veteran	66,500	14,073	80,573
Owned equally by both groups	400	*	*
Hispanic	18,500	1,506	20,006
Not Hispanic	52,000	13,279	65,279
Owned equally by both groups	250	*	*
American Indian and Alaska Native	150	*	*
Asian	2,400	760	3,160
Black or African American	6,300	429	6,729
Native Hawaiian and Other Pacific Islander	50	*	*
White	61,500	13,793	75,293
Hispanic or Racial Minority	25,000	2,524	27,524
White and Not Hispanic	45,500	12,279	57,779
Owned equally by both groups	350	*	*

\* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

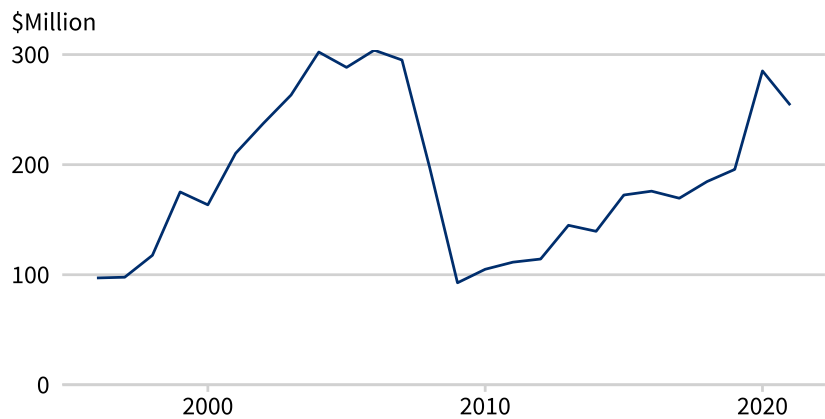
Sources: [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$254.1 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$332.8 million. Total reported new lending to businesses through loans of \$1 million or less was \$797.4 million.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million



## Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Accommodation and Food Services	22,313	62.7	1,128	92.6	430,039	62.3
Construction	21,788	85.8	2,897	99.0	1,011,954	80.3
Health Care and Social Assistance	15,196	39.2	1,328	93.5	731,380	32.3
Retail Trade	11,943	29.6	1,513	85.4	441,955	38.1
Administrative, Support, and Waste Management	9,474	54.4	1,426	95.6	324,154	62.4
Professional, Scientific, and Technical Services	9,236	68.0	2,143	97.4	584,489	54.1
Other Services (except Public Administration)	8,685	87.6	1,632	97.8	263,178	83.3
Arts, Entertainment, and Recreation	6,125	80.4	298	96.1	145,774	78.6
Manufacturing	4,225	78.1	334	95.2	206,870	77.7
Wholesale Trade	3,976	56.0	564	85.3	207,349	52.6
Real Estate and Rental and Leasing	3,850	51.2	1,471	95.8	155,344	33.4
Transportation and Warehousing	2,702	45.9	358	88.4	118,464	43.9
Educational Services	2,663	92.8	177	97.8	91,548	89.9
Finance and Insurance	2,628	43.7	611	85.1	165,513	38.2
Information	1,830	40.7	142	81.6	118,320	48.1
Utilities	602	68.6	15	83.3	36,486	51.8
Management of Companies and Enterprises	598	16.0	31	55.4	41,200	14.3
Mining, Quarrying, and Oil and Gas Extraction	118	58.7	5	62.5	5,994	50.7
Agriculture, Forestry, Fishing, and Hunting	42	100.0	15	100.0	1,570	100.0
Industries not classified	12	100.0	18	100.0	229	100.0
<b>Total</b>	<b>128,006</b>	<b>55.0</b>	<b>16,064</b>	<b>94.5</b>	<b>5,081,810</b>	<b>50.7</b>

Source: [Statistics of US Businesses, 2019](#) (Census)

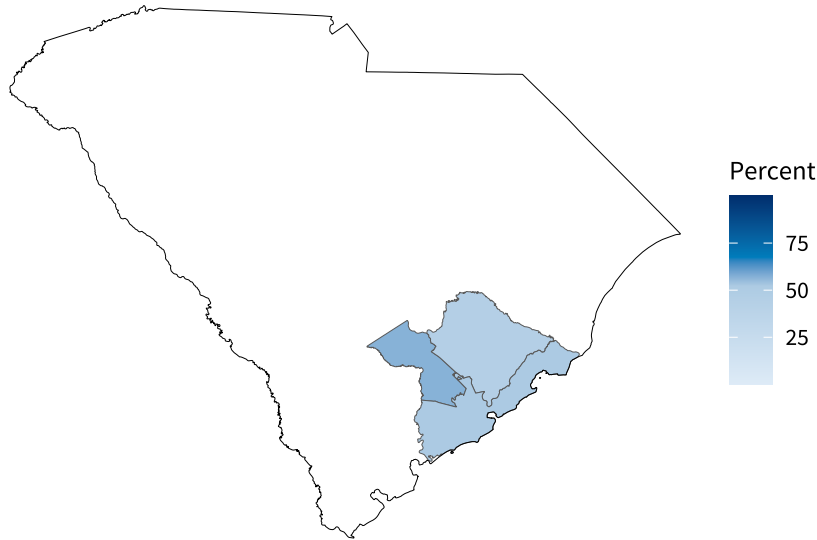
### About this profile

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## Charleston-North Charleston

**85,867** small businesses  
98.6 percent of businesses

**152,908** small business employees  
51.4 percent of employees



### Share of metropolitan area employees working at small businesses by county

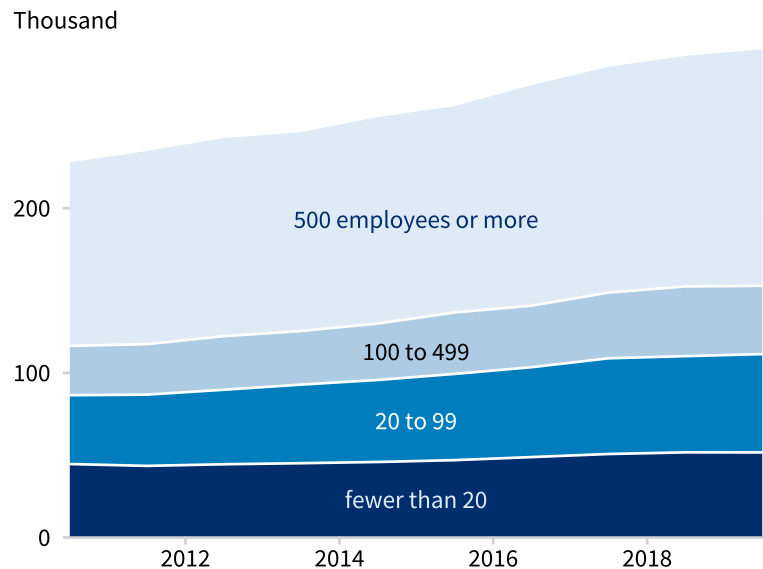
Source of original data: [Statistics of US Businesses](#) (Census)

#### Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 98.6 percent of metropolitan area businesses and 51.4 percent of metropolitan area employment in 2019. Between 2010 and 2019, total employment at small businesses rose from 116,411 to 152,908 workers. The industry with the most small businesses in 2019 was Professional, Scientific, and Technical Services, with 12,896 small businesses, including 12,671 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Accommodation and Food Services, which had 33,460 workers with a payroll of \$685.4 million (page 4).

#### Metropolitan area employment by business size

Source of original data: [Statistics of US Businesses](#) (Census)

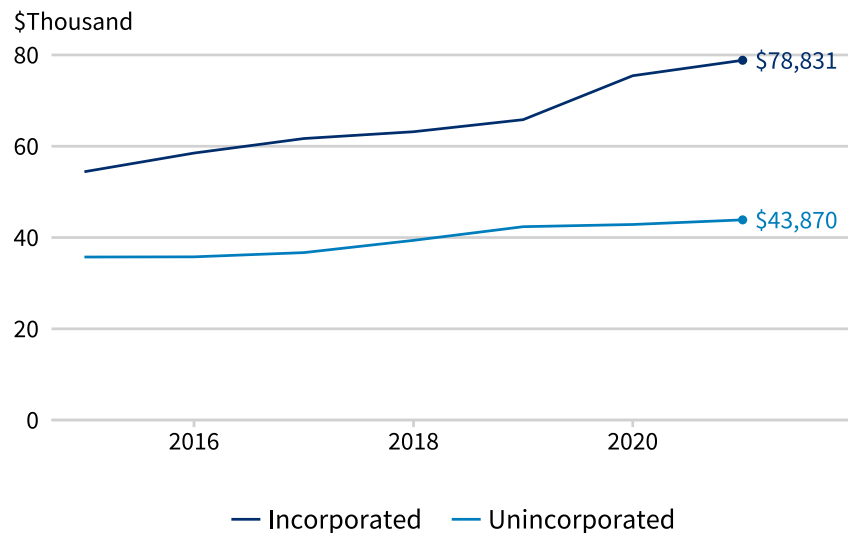


## Self-employment





In 2021, 10.4 percent of private workers in the metropolitan area were self-employed, up from 9.0 percent in 2016. The percent self-employed included 4.2 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$78,831 in 2021, up 34.7 percent since 2016. The median income of the unincorporated self-employed was \$43,870 in 2021, up 22.6 percent since 2016. The median income for all private workers was \$49,142 in 2021, up 19.5 percent since 2016.

### Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2021 5-Year Data (Census)



## Small business count by size and industry

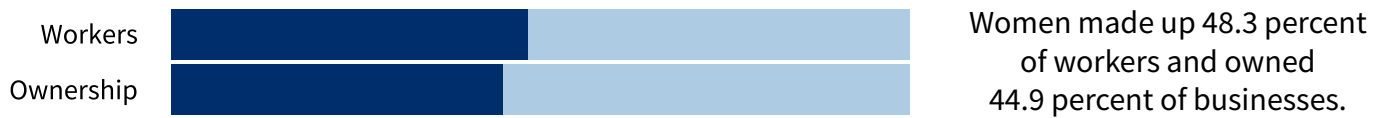
Industry	   			
	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	10,550	2,121	225	12,896
Real Estate and Rental and Leasing	9,735	1,097	73	10,905
Construction	6,755	1,781	186	8,722
Other Services (except Public Administration)	6,893	1,553	143	8,589
Administrative, Support, and Waste Management	6,927	809	130	7,866
Transportation and Warehousing	6,637	372	121	7,130
Retail Trade	5,091	1,352	213	6,656
Health Care and Social Assistance	4,645	1,230	223	6,098
Arts, Entertainment, and Recreation	4,311	291	66	4,668
Accommodation and Food Services	1,517	1,000	536	3,053
Educational Services	2,438	181	59	2,678
Finance and Insurance	2,010	498	82	2,590
Wholesale Trade	862	427	136	1,425
Manufacturing	702	316	96	1,114
Information	724	136	29	889
Agriculture, Forestry, Fishing, and Hunting	499	37	2	538
Management of Companies and Enterprises	*	12	28	40
Utilities	18	9	3	30
Industries not classified	*	28	0	28
Mining, Quarrying, and Oil and Gas Extraction	11	6	0	17
<b>Total</b>	<b>70,325</b>	<b>13,246</b>	<b>2,296</b>	<b>85,867</b>

\* Not reported by the Census Bureau

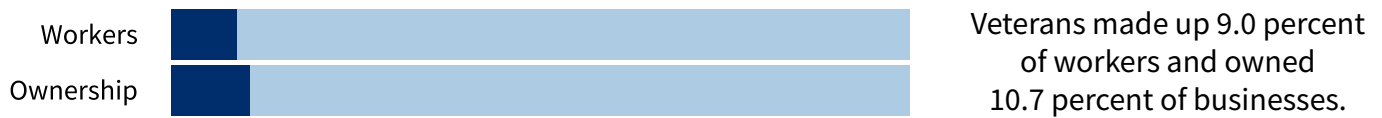
Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)

## Business ownership share by demographic group

### Women



### Veterans



### Hispanics



### Racial minorities



Ownership shares include equal and majority ownership

Sources of original data: [American Community Survey, 2018 5-Year Data \(Census\)](#); [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

## Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	29,500	3,611	33,111
Male	35,000	9,940	44,940
Owned equally by both groups	1,700	1,746	3,446
Veteran	6,300	1,560	7,860
Not Veteran	59,500	13,294	72,794
Owned equally by both groups	450	*	*
Hispanic	3,000	387	3,387
Not Hispanic	63,000	14,855	77,855
Owned equally by both groups	70	*	*
American Indian and Alaska Native	100	*	*
Asian	1,700	821	2,521
Black or African American	10,500	386	10,886
Native Hawaiian and Other Pacific Islander	40	*	*
White	53,500	14,044	67,544
Hispanic or Racial Minority	15,000	1,663	16,663
White and Not Hispanic	51,000	13,452	64,452
Owned equally by both groups	150	*	*

\* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

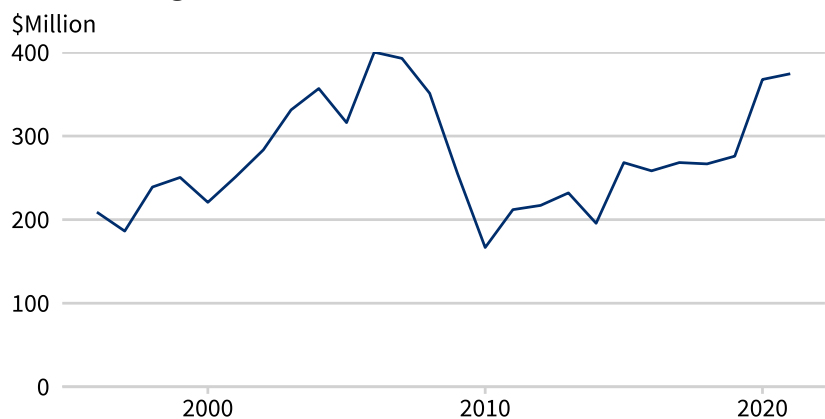
Sources: [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$374.5 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$345.4 million. Total reported new lending to businesses through loans of \$1 million or less was \$1.1 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million



## Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Accommodation and Food Services	33,460	69.8	1,536	94.9	685,356	68.3
Health Care and Social Assistance	17,414	51.5	1,453	94.0	906,431	47.8
Construction	14,874	87.7	1,967	97.6	815,138	83.4
Professional, Scientific, and Technical Services	14,292	62.1	2,346	95.6	1,091,647	59.0
Retail Trade	13,223	31.3	1,565	85.5	480,361	40.2
Other Services (except Public Administration)	12,012	88.7	1,696	97.4	367,942	84.2
Administrative, Support, and Waste Management	9,989	42.2	939	90.0	338,524	44.1
Manufacturing	8,034	27.8	412	86.6	434,915	21.1
Wholesale Trade	5,768	53.2	563	79.4	357,306	50.8
Transportation and Warehousing	5,307	35.2	493	82.2	243,889	37.3
Arts, Entertainment, and Recreation	4,968	75.5	357	98.6	111,820	84.6
Real Estate and Rental and Leasing	3,735	64.0	1,170	94.1	192,792	61.3
Educational Services	3,489	71.6	240	94.1	116,439	74.2
Finance and Insurance	3,391	39.1	580	82.3	234,764	33.6
Information	1,793	16.6	165	77.8	120,028	13.0
Management of Companies and Enterprises	528	16.1	40	53.3	47,174	14.4
Utilities	360	36.5	12	85.7	25,609	33.2
Agriculture, Forestry, Fishing, and Hunting	178	97.8	39	97.5	13,864	99.2
Industries not classified	50	100.0	28	100.0	585	100.0
Mining, Quarrying, and Oil and Gas Extraction	43	68.3	6	85.7	3,383	67.2
Total	152,908	51.4	15,542	92.7	6,587,967	46.4

Source: [Statistics of US Businesses](#), 2019 (Census)

### About this profile

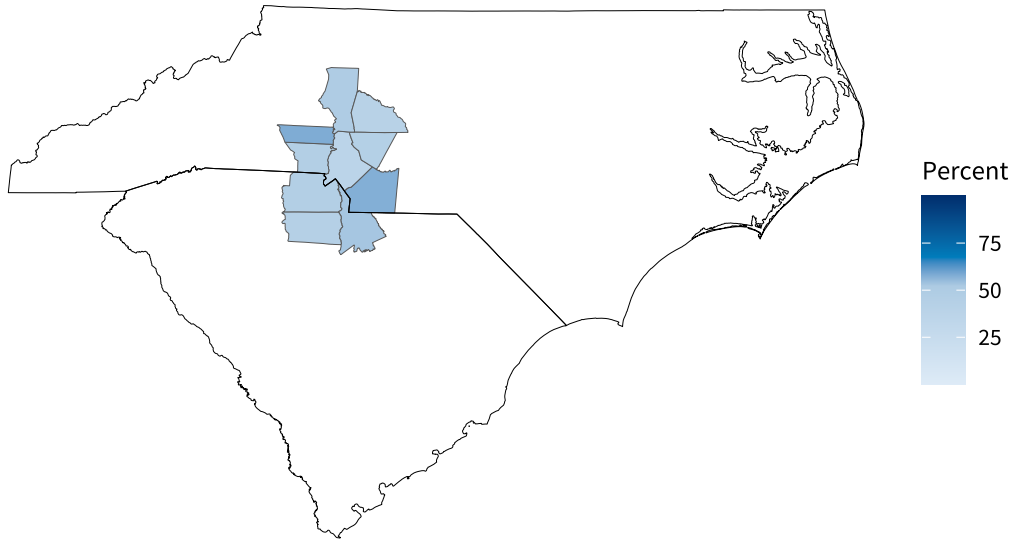
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## Charlotte-Concord-Gastonia

**267,739** small businesses  
99.1 percent of businesses

**465,435** small business employees  
41.8 percent of employees



### Share of metropolitan area employees working at small businesses by county

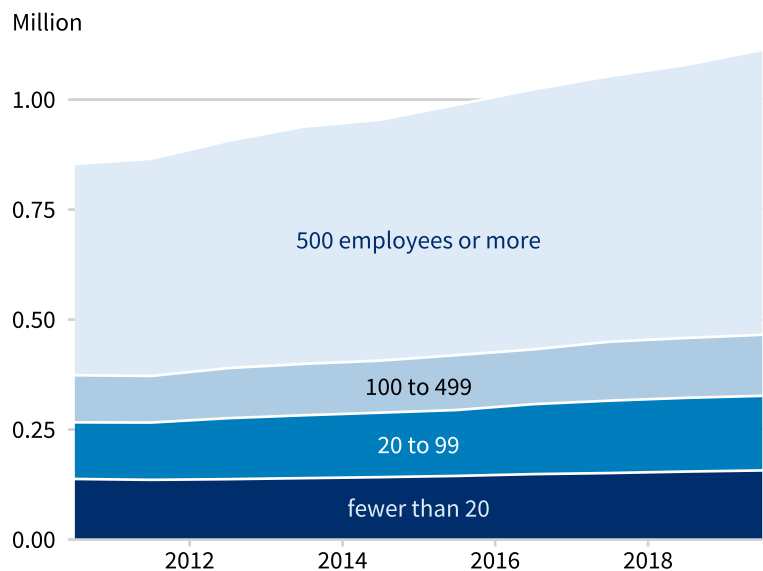
Source of original data: [Statistics of US Businesses](#) (Census)

#### Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 99.1 percent of metropolitan area businesses and 41.8 percent of metropolitan area employment in 2019. Between 2010 and 2019, total employment at small businesses rose from 373,478 to 465,435 workers. The industry with the most small businesses in 2019 was Professional, Scientific, and Technical Services, with 35,239 small businesses, including 34,725 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Accommodation and Food Services, which had 66,560 workers with a payroll of \$1.2 billion (page 4).

#### Metropolitan area employment by business size

Source of original data: [Statistics of US Businesses](#) (Census)

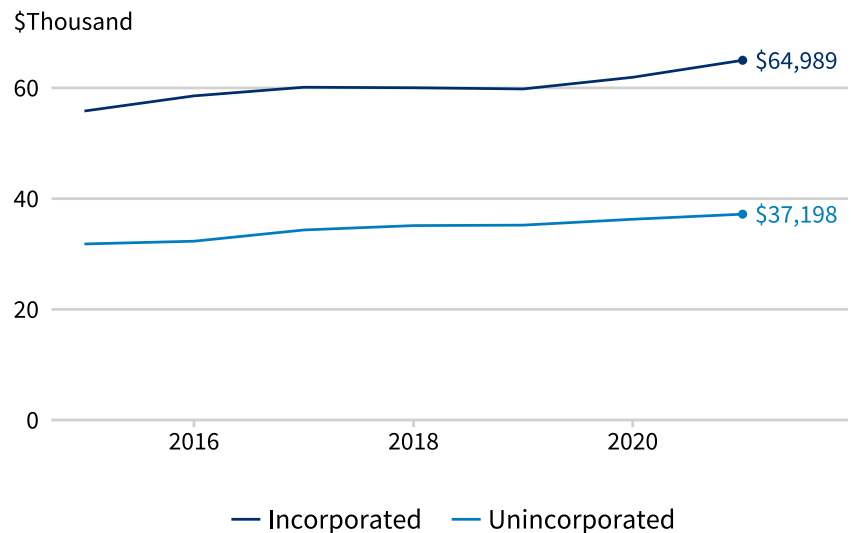


## Self-employment





In 2021, 9.0 percent of private workers in the metropolitan area were self-employed, up from 8.5 percent in 2016. The percent self-employed included 3.9 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$64,989 in 2021, up 11.0 percent since 2016. The median income of the unincorporated self-employed was \$37,198 in 2021, up 15.1 percent since 2016. The median income for all private workers was \$52,872 in 2021, up 21.6 percent since 2016.

### Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2021 5-Year Data (Census)



## Small business count by size and industry

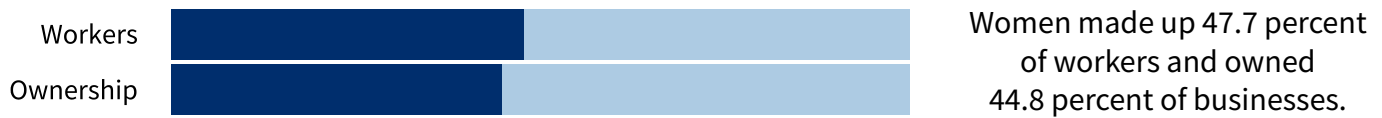
Industry	   			
	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	28,607	6,118	514	35,239
Other Services (except Public Administration)	26,723	5,251	444	32,418
Construction	23,757	5,538	635	29,930
Administrative, Support, and Waste Management	23,930	2,710	395	27,035
Real Estate and Rental and Leasing	23,732	2,925	159	26,816
Transportation and Warehousing	22,031	1,442	198	23,671
Retail Trade	17,428	3,792	450	21,670
Health Care and Social Assistance	14,631	3,611	704	18,946
Arts, Entertainment, and Recreation	11,979	887	145	13,011
Educational Services	7,503	654	156	8,313
Finance and Insurance	6,256	1,847	197	8,300
Accommodation and Food Services	3,691	2,663	1,083	7,437
Wholesale Trade	3,061	2,333	636	6,030
Manufacturing	2,775	1,326	560	4,661
Information	2,698	433	90	3,221
Agriculture, Forestry, Fishing, and Hunting	773	74	6	853
Management of Companies and Enterprises	*	41	125	166
Utilities	93	24	9	126
Industries not classified	*	78	0	78
Mining, Quarrying, and Oil and Gas Extraction	41	6	2	49
<b>Total</b>	<b>219,709</b>	<b>41,725</b>	<b>6,305</b>	<b>267,739</b>

\* Not reported by the Census Bureau

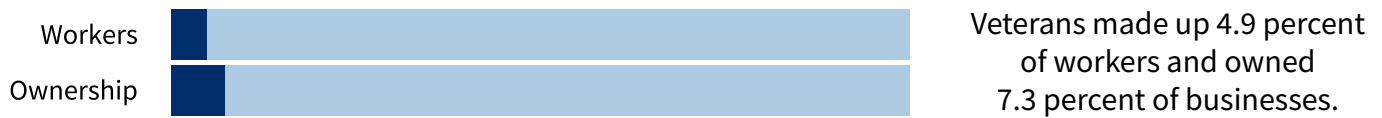
Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)

## Business ownership share by demographic group

### Women



### Veterans



### Hispanics



### Racial minorities



Ownership shares include equal and majority ownership

Sources of original data: [American Community Survey, 2018 5-Year Data \(Census\)](#); [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

## Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	92,000	8,850	100,850
Male	109,000	29,153	138,153
Owned equally by both groups	5,000	6,310	11,310
Veteran	12,500	3,234	15,734
Not Veteran	193,000	39,477	232,477
Owned equally by both groups	950	1,602	2,552
Hispanic	19,500	1,502	21,002
Not Hispanic	186,000	42,656	228,656
Owned equally by both groups	300	*	*
American Indian and Alaska Native	500	*	*
Asian	9,600	2,868	12,468
Black or African American	42,500	1,968	44,468
Native Hawaiian and Other Pacific Islander	150	*	*
White	153,000	39,234	192,234
Hispanic or Racial Minority	69,000	6,463	75,463
White and Not Hispanic	137,000	37,524	174,524
Owned equally by both groups	550	*	*

\* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

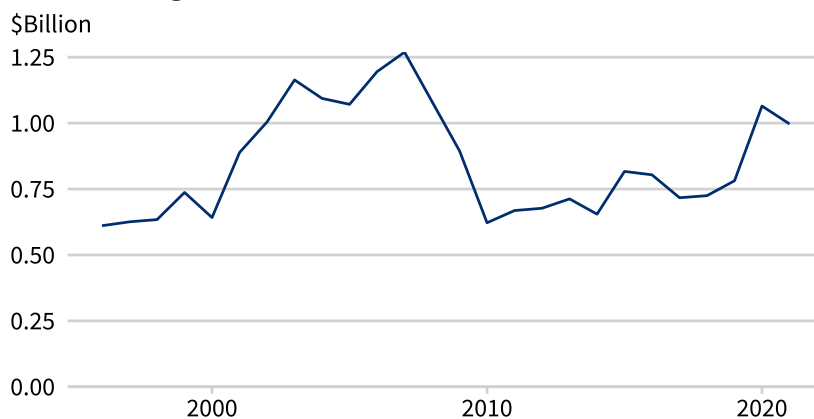
Sources: [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$996.9 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$1.1 billion. Total reported new lending to businesses through loans of \$1 million or less was \$3.1 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

## New lending to businesses with revenues under \$1 million



## Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Accommodation and Food Services	66,560	55.7	3,746	95.5	1,200,421	55.5
Health Care and Social Assistance	56,277	39.8	4,315	96.3	2,504,803	31.5
Construction	52,448	83.9	6,173	98.4	2,965,095	79.7
Manufacturing	43,285	42.2	1,886	89.0	2,237,355	40.5
Other Services (except Public Administration)	41,100	80.9	5,695	98.3	1,162,835	71.9
Professional, Scientific, and Technical Services	36,011	51.1	6,632	95.9	2,479,173	44.1
Retail Trade	33,584	26.5	4,242	91.7	1,159,017	33.1
Wholesale Trade	32,390	53.7	2,969	88.7	2,125,931	51.7
Administrative, Support, and Waste Management	32,180	41.0	3,105	93.2	1,342,877	42.7
Educational Services	14,136	65.4	810	96.5	447,956	66.7
Arts, Entertainment, and Recreation	12,762	49.0	1,032	96.7	650,858	55.9
Transportation and Warehousing	11,467	20.0	1,640	89.5	505,431	16.6
Finance and Insurance	10,990	12.2	2,044	88.0	961,246	8.5
Real Estate and Rental and Leasing	10,776	57.1	3,084	95.9	649,579	56.2
Information	6,177	20.1	523	83.1	436,938	17.1
Management of Companies and Enterprises	3,517	8.0	166	45.5	265,778	6.0
Utilities	773	7.5	33	89.2	71,497	6.1
Mining, Quarrying, and Oil and Gas Extraction	505	52.5	8	61.5	40,836	60.7
Agriculture, Forestry, Fishing, and Hunting	418	84.8	80	96.4	15,818	66.8
Industries not classified	79	100.0	78	100.0	1,734	100.0
<b>Total</b>	<b>465,435</b>	<b>41.8</b>	<b>48,030</b>	<b>95.1</b>	<b>21,225,178</b>	<b>33.7</b>

Source: [Statistics of US Businesses, 2019](#) (Census)

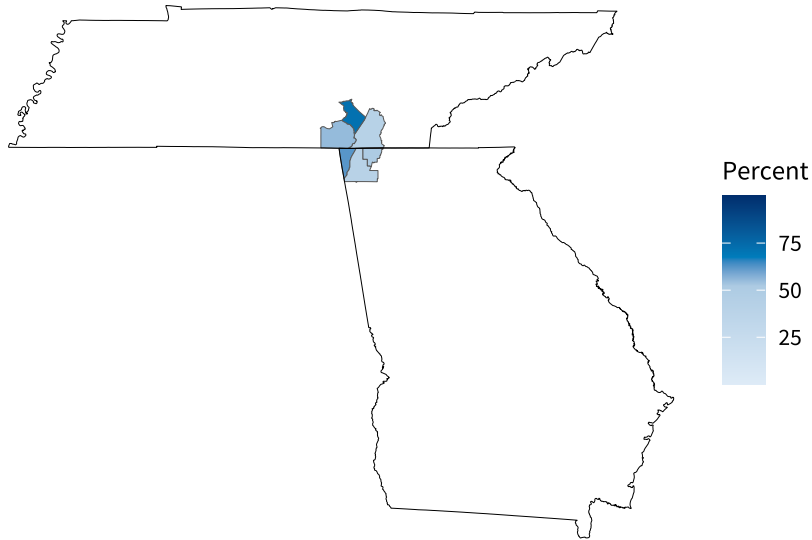
### About this profile

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## Chattanooga

**50,304** small businesses  
98.2 percent of businesses

**98,396** small business employees  
42.7 percent of employees



### Share of metropolitan area employees working at small businesses by county

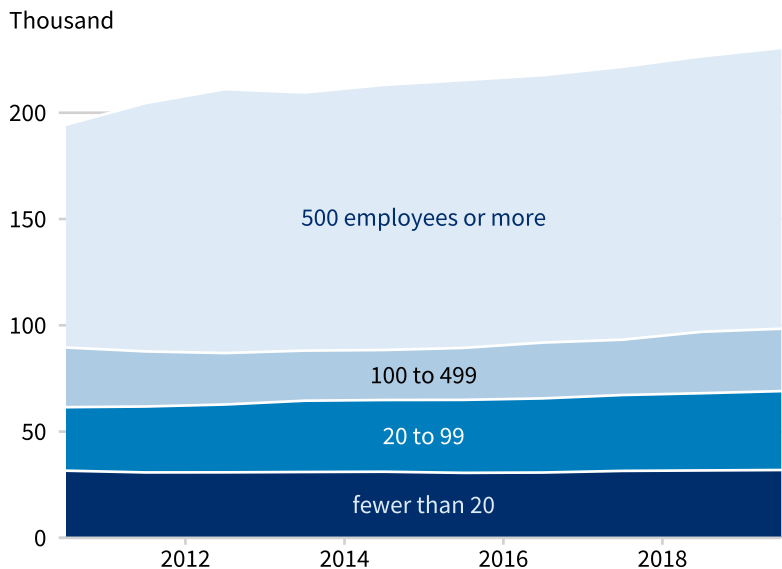
Source of original data: [Statistics of US Businesses](#) (Census)

#### Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 98.2 percent of metropolitan area businesses and 42.7 percent of metropolitan area employment in 2019. Between 2010 and 2019, total employment at small businesses rose from 89,568 to 98,396 workers. The industry with the most small businesses in 2019 was Construction, with 6,507 small businesses, including 6,394 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Accommodation and Food Services, which had 15,558 workers with a payroll of \$273.9 million (page 4).

#### Metropolitan area employment by business size

Source of original data: [Statistics of US Businesses](#) (Census)

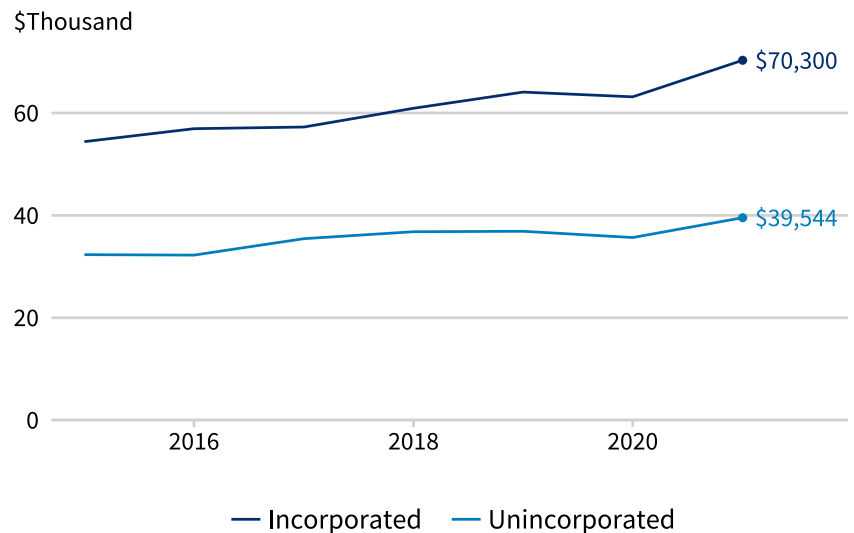


## Self-employment





In 2021, 9.8 percent of private workers in the metropolitan area were self-employed, up from 8.9 percent in 2016. The percent self-employed included 3.0 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$70,300 in 2021, up 23.5 percent since 2016. The median income of the unincorporated self-employed was \$39,544 in 2021, up 22.7 percent since 2016. The median income for all private workers was \$44,841 in 2021, up 18.5 percent since 2016.

### Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2021 5-Year Data (Census)



## Small business count by size and industry

Industry	   			
	Without employees	1–19 employees	20–499 employees	All small businesses
Construction	5,682	712	113	6,507
Other Services (except Public Administration)	5,064	1,066	116	6,246
Professional, Scientific, and Technical Services	5,231	817	101	6,149
Administrative, Support, and Waste Management	4,777	381	61	5,219
Retail Trade	3,667	934	128	4,729
Real Estate and Rental and Leasing	4,042	318	35	4,395
Health Care and Social Assistance	2,973	735	191	3,899
Transportation and Warehousing	2,794	181	70	3,045
Arts, Entertainment, and Recreation	2,212	131	28	2,371
Educational Services	1,524	97	34	1,655
Finance and Insurance	1,186	349	66	1,601
Accommodation and Food Services	759	561	244	1,564
Wholesale Trade	559	347	123	1,029
Manufacturing	572	295	154	1,021
Information	515	64	20	599
Agriculture, Forestry, Fishing, and Hunting	242	10	2	254
Management of Companies and Enterprises	*	7	25	32
Mining, Quarrying, and Oil and Gas Extraction	16	4	2	22
Utilities	14	*	*	18
Industries not classified	*	11	0	11
<b>Total</b>	<b>41,829</b>	<b>7,014</b>	<b>1,461</b>	<b>50,304</b>

\* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)

## Business ownership share by demographic group

### Women



Women made up 47.7 percent of workers and owned 41.9 percent of businesses.

### Veterans



Veterans made up 5.1 percent of workers and owned 8.2 percent of businesses.

### Hispanics



Hispanics made up 4.1 percent of workers and owned 3.4 percent of businesses.

### Racial minorities



Racial minorities made up 17.5 percent of workers and owned 11.6 percent of businesses.

Ownership shares include equal and majority ownership

Sources of original data: [American Community Survey, 2018 5-Year Data \(Census\)](#); [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

## Business count by owner demographic group

	Without employees	With employees	Total businesses
Ownership			
Female	17,000	1,632	18,632
Male	22,500	5,753	28,253
Owned equally by both groups	700	1,011	1,711
Veteran	2,800	*	*
Not Veteran	37,000	7,397	44,397
Owned equally by both groups	150	*	*
Hispanic	1,400	*	*
Not Hispanic	38,500	8,188	46,688
Owned equally by both groups	40	*	*
American Indian and Alaska Native	80	*	*
Asian	1,200	842	2,042
Black or African American	3,400	*	*
Native Hawaiian and Other Pacific Islander	*	*	*
White	35,500	7,280	42,780
Hispanic or Racial Minority	6,000	1,241	7,241
White and Not Hispanic	34,000	7,049	41,049
Owned equally by both groups	80	*	*

\* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

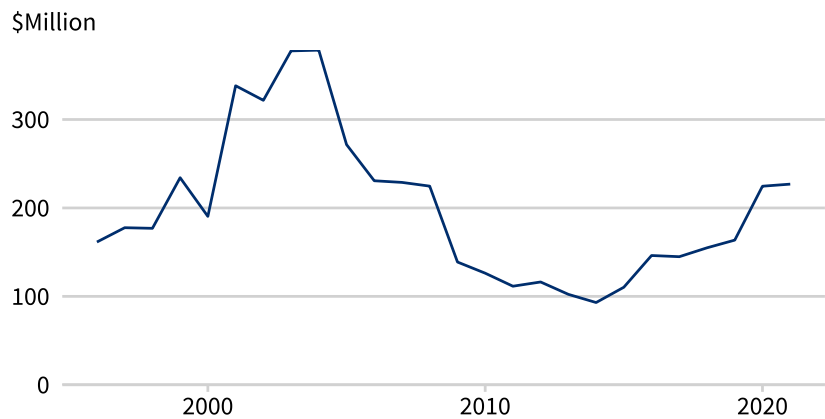
Sources: [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$226.9 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$161.5 million. Total reported new lending to businesses through loans of \$1 million or less was \$717.0 million.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million



## Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Accommodation and Food Services	15,558	57.6	805	90.6	273,884	58.4
Health Care and Social Assistance	13,965	38.9	926	91.6	666,375	35.4
Manufacturing	10,769	32.7	449	87.5	525,118	30.6
Construction	9,450	80.6	825	97.6	552,849	74.2
Other Services (except Public Administration)	9,307	90.4	1,182	97.4	252,215	85.7
Retail Trade	7,587	24.8	1,062	83.1	283,932	33.5
Professional, Scientific, and Technical Services	6,231	66.2	918	93.6	390,779	67.5
Wholesale Trade	5,196	63.5	470	81.5	317,904	63.2
Administrative, Support, and Waste Management	4,783	28.8	442	86.2	150,686	33.6
Finance and Insurance	3,313	21.8	415	82.7	200,394	18.3
Transportation and Warehousing	3,291	26.9	251	81.0	165,230	28.8
Educational Services	2,958	50.6	131	96.3	105,863	69.9
Arts, Entertainment, and Recreation	2,464	72.6	159	96.4	60,349	84.9
Real Estate and Rental and Leasing	1,413	57.7	353	88.0	64,207	48.2
Information	1,243	34.5	84	75.0	64,432	37.4
Management of Companies and Enterprises	556	12.0	32	49.2	36,803	10.9
Agriculture, Forestry, Fishing, and Hunting	109	100.0	12	100.0	2,898	100.0
Utilities	108	40.8	4	57.1	7,803	36.0
Mining, Quarrying, and Oil and Gas Extraction	83	57.2	6	66.7	5,773	60.7
Industries not classified	12	100.0	11	100.0	329	100.0
<b>Total</b>	<b>98,396</b>	<b>42.7</b>	<b>8,475</b>	<b>90.4</b>	<b>4,127,823</b>	<b>41.1</b>

Source: [Statistics of US Businesses, 2019](#) (Census)

### About this profile

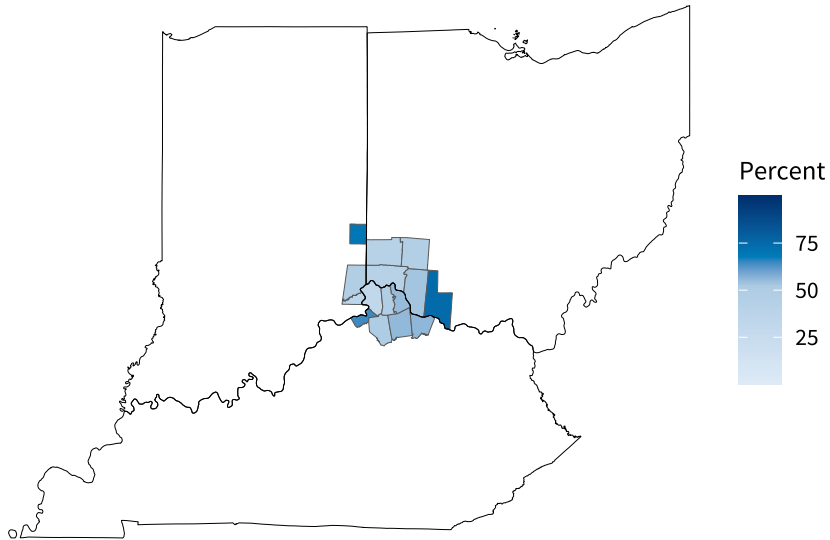
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## Cincinnati

**186,368** small businesses  
98.9 percent of businesses

**416,865** small business employees  
42.7 percent of employees



### Share of metropolitan area employees working at small businesses by county

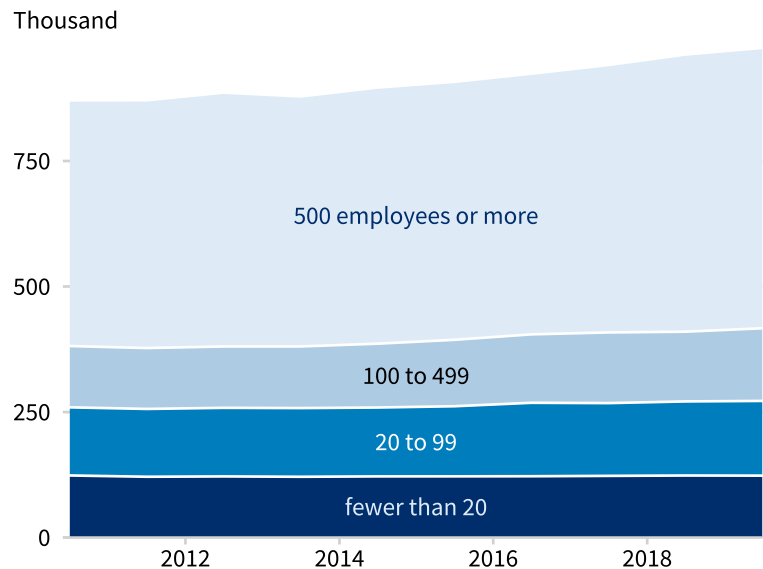
Source of original data: [Statistics of US Businesses](#) (Census)

### Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 98.9 percent of metropolitan area businesses and 42.7 percent of metropolitan area employment in 2019. Between 2010 and 2019, total employment at small businesses rose from 381,564 to 416,865 workers. The industry with the most small businesses in 2019 was Professional, Scientific, and Technical Services, with 26,762 small businesses, including 26,287 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Health Care and Social Assistance, which had 61,589 workers with a payroll of \$2.6 billion (page 4).

### Metropolitan area employment by business size

Source of original data: [Statistics of US Businesses](#) (Census)

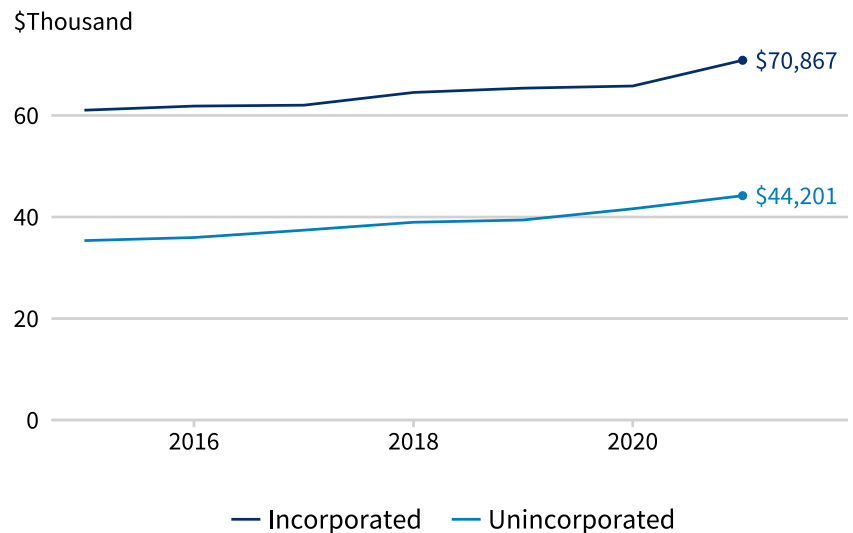


## Self-employment





In 2021, 7.3 percent of private workers in the metropolitan area were self-employed, up slightly from 7.2 percent in 2016. The percent self-employed included 2.8 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$70,867 in 2021, up 14.6 percent since 2016. The median income of the unincorporated self-employed was \$44,201 in 2021, up 22.9 percent since 2016. The median income for all private workers was \$53,886 in 2021, up 17.5 percent since 2016.

### Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2021 5-Year Data (Census)



## Small business count by size and industry

Industry	   			
	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	22,491	3,796	475	26,762
Construction	16,976	3,292	426	20,694
Real Estate and Rental and Leasing	17,351	1,376	157	18,884
Other Services (except Public Administration)	14,169	3,568	424	18,161
Transportation and Warehousing	16,035	783	200	17,018
Administrative, Support, and Waste Management	14,596	1,680	283	16,559
Retail Trade	12,222	2,890	383	15,495
Health Care and Social Assistance	10,927	2,625	678	14,230
Arts, Entertainment, and Recreation	9,607	514	154	10,275
Educational Services	6,022	393	164	6,579
Finance and Insurance	4,139	1,301	154	5,594
Accommodation and Food Services	2,479	2,163	880	5,522
Wholesale Trade	2,013	1,485	518	4,016
Manufacturing	1,898	1,171	558	3,627
Information	1,906	279	78	2,263
Agriculture, Forestry, Fishing, and Hunting	649	28	2	679
Management of Companies and Enterprises	*	23	120	143
Utilities	44	18	10	72
Mining, Quarrying, and Oil and Gas Extraction	23	13	8	44
Industries not classified	*	37	0	37
<b>Total</b>	<b>153,547</b>	<b>27,401</b>	<b>5,420</b>	<b>186,368</b>

\* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)

## Business ownership share by demographic group

### Women



Women made up 47.9 percent of workers and owned 41.4 percent of businesses.

### Veterans



Veterans made up 4.8 percent of workers and owned 6.7 percent of businesses.

### Hispanics



Hispanics made up 2.7 percent of workers and owned 2.2 percent of businesses.

### Racial minorities



Racial minorities made up 16.5 percent of workers and owned 13.0 percent of businesses.

Ownership shares include equal and majority ownership

Sources of original data: [American Community Survey, 2018 5-Year Data \(Census\)](#); [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

## Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	61,000	5,446	66,446
Male	82,500	21,393	103,893
Owned equally by both groups	3,600	3,408	7,008
Veteran	8,700	1,837	10,537
Not Veteran	137,000	27,797	164,797
Owned equally by both groups	700	610	1,310
Hispanic	3,500	336	3,836
Not Hispanic	143,000	29,874	172,874
Owned equally by both groups	100	*	*
American Indian and Alaska Native	150	*	*
Asian	5,000	1,542	6,542
Black or African American	15,500	451	15,951
Native Hawaiian and Other Pacific Islander	70	*	*
White	126,000	28,119	154,119
Hispanic or Racial Minority	23,500	2,344	25,844
White and Not Hispanic	123,000	27,752	150,752
Owned equally by both groups	250	*	*

\* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

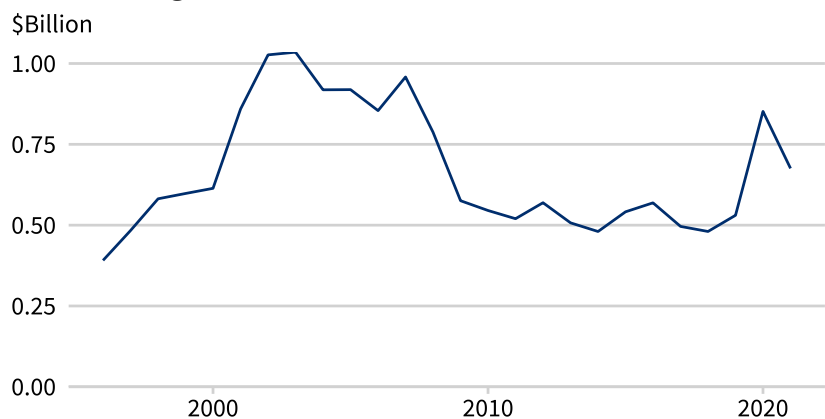
Sources: [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$675.6 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$681.2 million. Total reported new lending to businesses through loans of \$1 million or less was \$2.3 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million



## Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Health Care and Social Assistance	61,589	41.6	3,303	95.2	2,596,626	33.4
Accommodation and Food Services	56,488	54.0	3,043	94.8	952,345	52.8
Manufacturing	45,503	40.5	1,729	87.8	2,620,634	35.1
Professional, Scientific, and Technical Services	37,419	59.4	4,271	95.5	2,757,109	53.2
Construction	36,485	84.0	3,718	98.4	2,168,378	79.1
Other Services (except Public Administration)	32,521	78.9	3,992	97.7	983,498	75.1
Retail Trade	31,187	29.0	3,273	90.2	1,054,769	33.9
Wholesale Trade	28,451	47.7	2,003	85.6	1,954,838	44.2
Administrative, Support, and Waste Management	23,880	36.6	1,963	91.2	1,022,779	41.3
Arts, Entertainment, and Recreation	12,278	55.9	668	96.3	514,372	58.4
Transportation and Warehousing	11,530	23.1	983	83.9	555,560	21.4
Finance and Insurance	10,677	17.5	1,455	88.0	786,821	14.1
Educational Services	10,653	59.3	557	96.0	356,397	57.8
Real Estate and Rental and Leasing	8,681	69.1	1,533	94.2	470,734	65.0
Information	5,110	22.0	357	79.0	344,708	17.9
Management of Companies and Enterprises	3,401	8.5	143	46.4	216,859	4.4
Agriculture, Forestry, Fishing, and Hunting	345	100.0	30	100.0	13,350	100.0
Mining, Quarrying, and Oil and Gas Extraction	329	73.9	21	87.5	22,430	77.6
Utilities	304	10.3	28	77.8	23,767	8.5
Industries not classified	34	100.0	37	100.0	885	100.0
<b>Total</b>	<b>416,865</b>	<b>42.7</b>	<b>32,821</b>	<b>94.1</b>	<b>19,416,859</b>	<b>36.0</b>

Source: [Statistics of US Businesses, 2019](#) (Census)

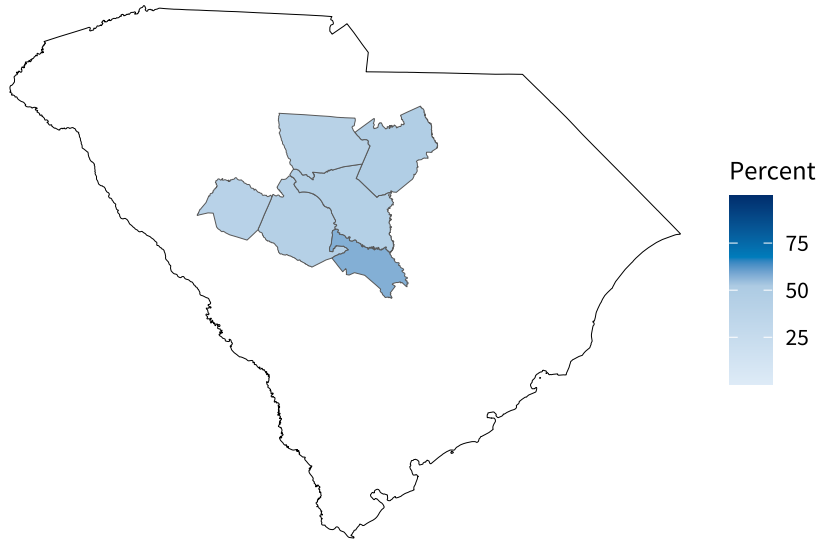
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## Columbia, South Carolina

**72,311** small businesses  
98.4 percent of businesses

**132,575** small business employees  
44.1 percent of employees



### Share of metropolitan area employees working at small businesses by county

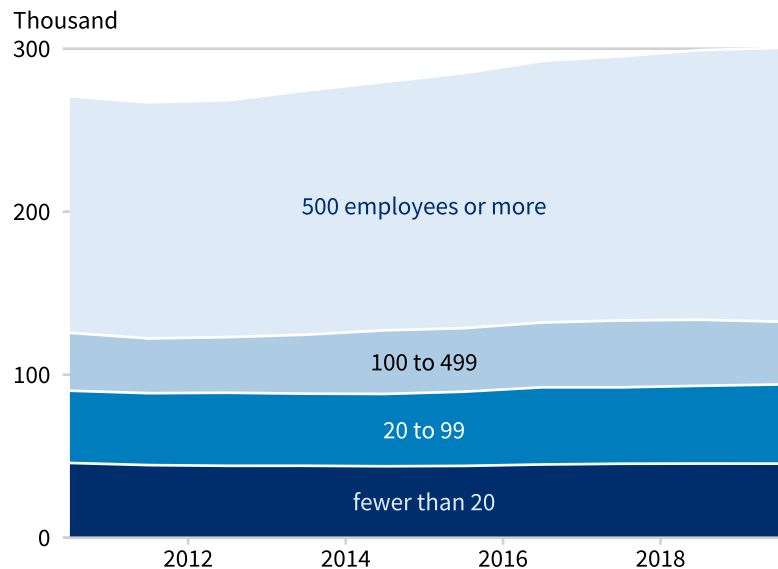
Source of original data: [Statistics of US Businesses](#) (Census)

#### Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 98.4 percent of metropolitan area businesses and 44.1 percent of metropolitan area employment in 2019. Between 2010 and 2019, total employment at small businesses rose from 125,621 to 132,575 workers. The industry with the most small businesses in 2019 was Miscellaneous Services, with 9,734 small businesses, including 9,561 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Accommodation and Food Services, which had 19,963 workers with a payroll of \$311.9 million (page 4).

#### Metropolitan area employment by business size

Source of original data: [Statistics of US Businesses](#) (Census)

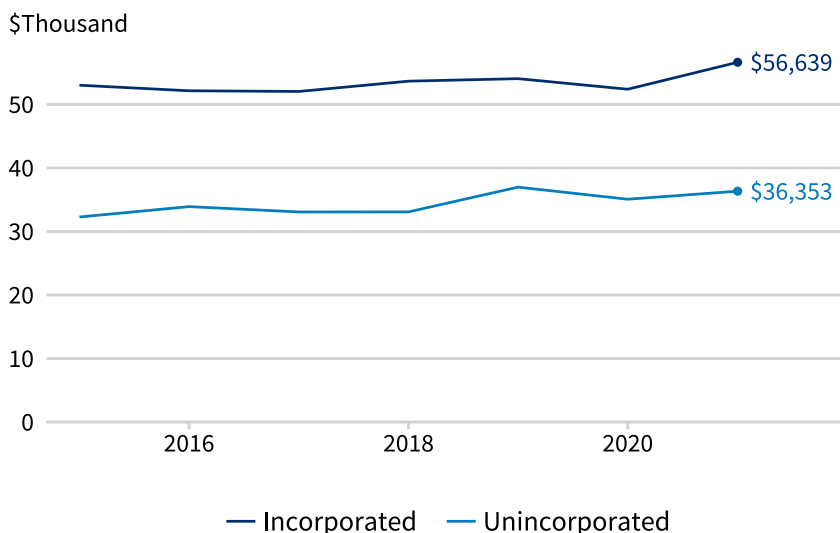


## Self-employment





In 2021, 8.4 percent of private workers in the metropolitan area were self-employed, up from 7.8 percent in 2016. The percent self-employed included 3.3 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$56,639 in 2021, up 8.6 percent since 2016. The median income of the unincorporated self-employed was \$36,353 in 2021, up 7.2 percent since 2016. The median income for all private workers was \$44,488 in 2021, up 17.0 percent since 2016.

### Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2021 5-Year Data (Census)



## Small business count by size and industry

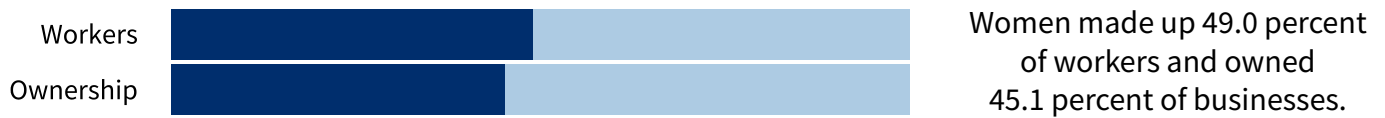
Industry	   			
	Without employees	1–19 employees	20–499 employees	All small businesses
Other Services (except Public Administration)	7,911	1,650	173	9,734
Professional, Scientific, and Technical Services	7,074	1,540	188	8,802
Construction	6,002	1,294	179	7,475
Real Estate and Rental and Leasing	6,690	598	53	7,341
Administrative, Support, and Waste Management	6,494	692	120	7,306
Retail Trade	5,044	1,314	153	6,511
Health Care and Social Assistance	4,333	1,047	251	5,631
Transportation and Warehousing	4,759	271	42	5,072
Arts, Entertainment, and Recreation	3,082	176	36	3,294
Finance and Insurance	1,898	612	70	2,580
Educational Services	2,279	169	44	2,492
Accommodation and Food Services	1,308	800	340	2,448
Wholesale Trade	730	397	158	1,285
Manufacturing	672	262	102	1,036
Information	675	94	18	787
Agriculture, Forestry, Fishing, and Hunting	385	62	5	452
Utilities	28	17	7	52
Management of Companies and Enterprises	*	5	31	36
Industries not classified	*	26	0	26
Mining, Quarrying, and Oil and Gas Extraction	13	*	*	16
<b>Total</b>	<b>59,377</b>	<b>11,020</b>	<b>1,914</b>	<b>72,311</b>

\* Not reported by the Census Bureau

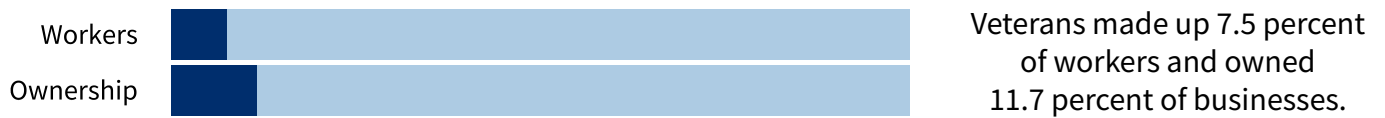
Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)

## Business ownership share by demographic group

### Women



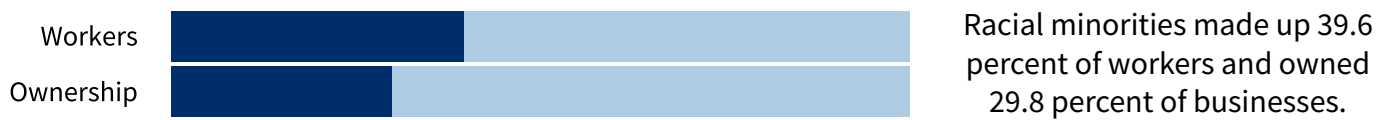
### Veterans



### Hispanics



### Racial minorities



Ownership shares include equal and majority ownership

Sources of original data: [American Community Survey, 2018 5-Year Data \(Census\)](#); [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

## Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	26,000	2,700	28,700
Male	30,000	8,257	38,257
Owned equally by both groups	1,100	*	*
Veteran	5,700	*	*
Not Veteran	51,000	10,560	61,560
Owned equally by both groups	350	*	*
Hispanic	2,200	223	2,423
Not Hispanic	54,500	12,368	66,868
Owned equally by both groups	40	*	*
American Indian and Alaska Native	100	*	*
Asian	1,700	1,093	2,793
Black or African American	17,000	641	17,641
Native Hawaiian and Other Pacific Islander	30	*	*
White	38,000	10,881	48,881
Hispanic or Racial Minority	20,500	1,960	22,460
White and Not Hispanic	36,500	10,539	47,039
Owned equally by both groups	90	*	*

\* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

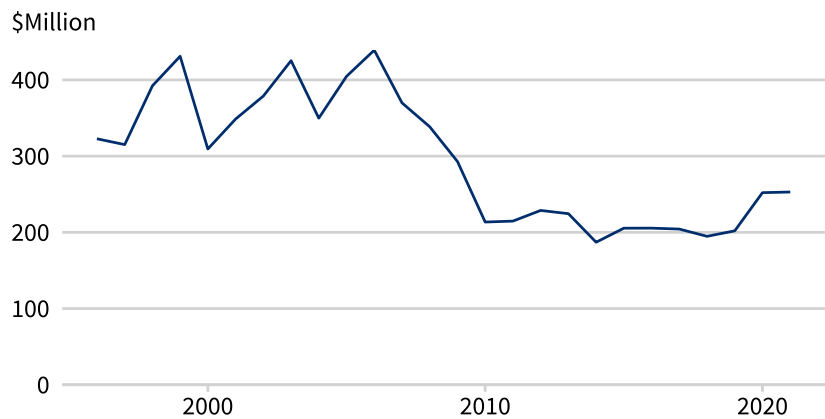
Sources: [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$252.9 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$263.1 million. Total reported new lending to businesses through loans of \$1 million or less was \$738.7 million.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million



## Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Accommodation and Food Services	19,963	53.6	1,140	93.0	311,910	56.7
Health Care and Social Assistance	18,572	38.7	1,298	92.7	760,054	32.1
Other Services (except Public Administration)	14,159	89.4	1,823	97.1	401,344	83.5
Construction	13,073	90.3	1,473	97.5	677,189	88.7
Retail Trade	12,503	29.6	1,467	86.7	426,511	38.2
Professional, Scientific, and Technical Services	11,072	63.5	1,728	94.3	673,423	54.2
Manufacturing	8,643	31.8	364	81.4	453,626	28.9
Administrative, Support, and Waste Management	8,484	35.4	812	89.5	296,709	41.8
Wholesale Trade	6,169	38.8	555	78.8	346,509	35.9
Finance and Insurance	4,455	27.5	682	84.0	268,151	22.8
Educational Services	3,298	63.9	213	93.0	92,285	65.6
Real Estate and Rental and Leasing	3,295	70.8	651	90.5	171,518	72.6
Arts, Entertainment, and Recreation	2,989	89.9	212	95.5	54,493	83.7
Transportation and Warehousing	2,763	19.7	313	81.1	97,173	16.8
Information	1,369	17.9	112	70.0	73,895	17.7
Management of Companies and Enterprises	828	22.1	36	43.9	68,112	25.2
Agriculture, Forestry, Fishing, and Hunting	475	100.0	67	100.0	18,265	100.0
Utilities	419	15.0	24	82.8	31,042	11.9
Industries not classified	30	100.0	26	100.0	619	100.0
Mining, Quarrying, and Oil and Gas Extraction	16	6.0	3	42.9	726	3.9
Total	132,575	44.1	12,934	91.7	5,223,554	40.3

Source: [Statistics of US Businesses](#), 2019 (Census)

### About this profile

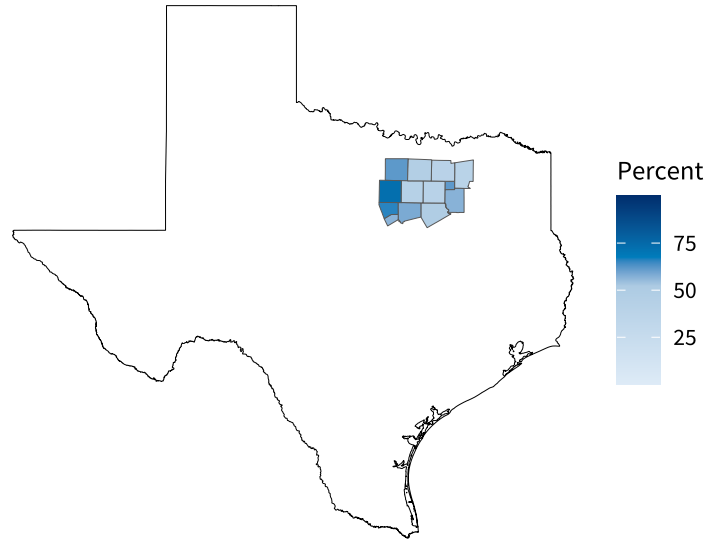
Definitions of Metropolitan Statistical Areas are those published by the Office of Management and Budget on [July 15, 2015](#), except for statistics from the American Community Survey, for which definitions [vary by year](#). Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Data analyzed here largely predate the COVID-19 pandemic, which has had [impacts on businesses](#) that have differed by industry, geography, and demographic group. Electronic versions of this and other [geographic profiles](#) are available online. Visit [advocacy.sba.gov](https://advocacy.sba.gov) for additional resources.



## Dallas-Fort Worth-Arlington

**878,484** small businesses  
99.5 percent of businesses

**1.4 million** small business employees  
42.5 percent of employees



### Share of metropolitan area employees working at small businesses by county

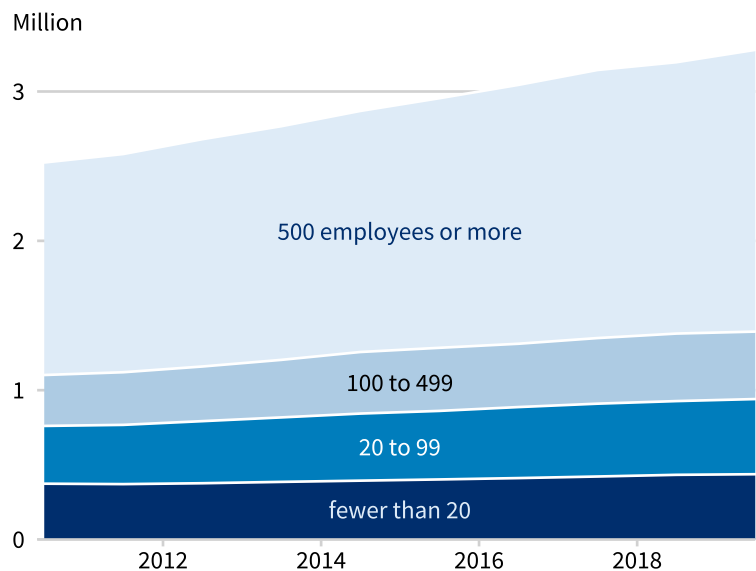
Source of original data: [Statistics of US Businesses](#) (Census)

#### Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 99.5 percent of metropolitan area businesses and 42.5 percent of metropolitan area employment in 2019. Between 2010 and 2019, total employment at small businesses rose from 1.1 million to 1.4 million workers. The industry with the most small businesses in 2019 was Professional, Scientific, and Technical Services, with 122,773 small businesses, including 120,970 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Health Care and Social Assistance, which had 191,336 workers with a payroll of \$8.2 billion (page 4).

#### Metropolitan area employment by business size

Source of original data: [Statistics of US Businesses](#) (Census)

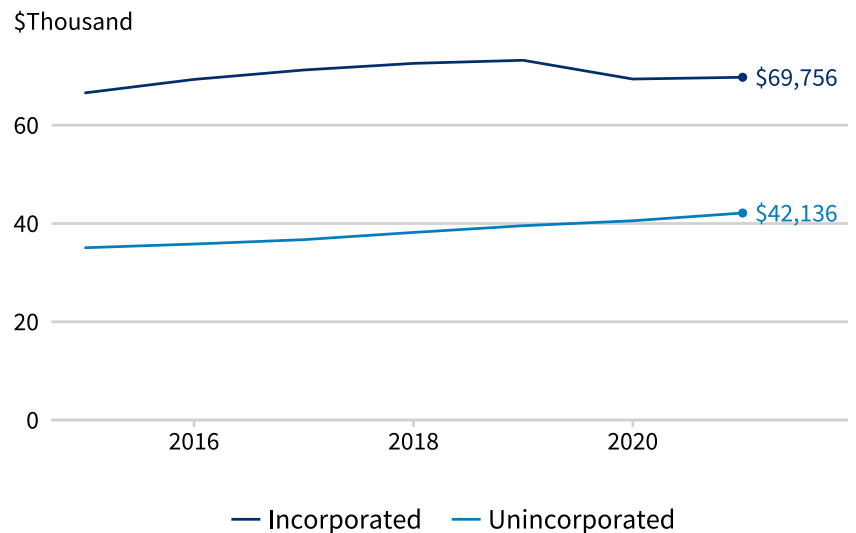


## Self-employment





In 2021, 9.8 percent of private workers in the metropolitan area were self-employed, up from 9.1 percent in 2016. The percent self-employed included 3.5 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$69,756 in 2021, up 0.6 percent since 2016. The median income of the unincorporated self-employed was \$42,136 in 2021, up 17.6 percent since 2016. The median income for all private workers was \$53,247 in 2021, up 20.8 percent since 2016.

### Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2021 5-Year Data (Census)



## Small business count by size and industry

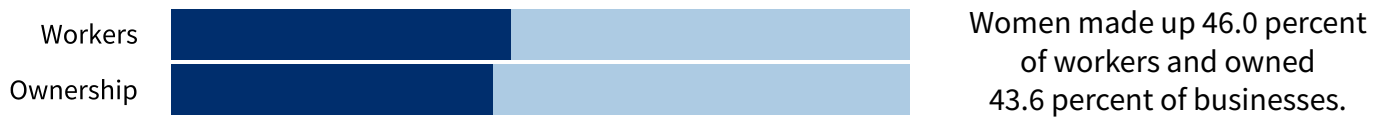
Industry	   			
	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	101,820	19,150	1,803	122,773
Other Services (except Public Administration)	88,988	11,523	1,288	101,799
Construction	85,282	11,027	1,669	97,978
Transportation and Warehousing	85,032	3,069	635	88,736
Administrative, Support, and Waste Management	75,189	6,221	1,267	82,677
Real Estate and Rental and Leasing	67,882	6,193	490	74,565
Retail Trade	59,794	10,975	1,159	71,928
Health Care and Social Assistance	47,240	14,267	2,129	63,636
Arts, Entertainment, and Recreation	35,291	1,743	308	37,342
Finance and Insurance	30,803	5,686	639	37,128
Accommodation and Food Services	15,223	8,056	2,868	26,147
Educational Services	22,758	1,728	400	24,886
Wholesale Trade	10,327	5,804	1,469	17,600
Manufacturing	9,457	3,333	1,366	14,156
Information	9,242	1,369	293	10,904
Mining, Quarrying, and Oil and Gas Extraction	2,218	692	141	3,051
Agriculture, Forestry, Fishing, and Hunting	2,468	111	4	2,583
Utilities	472	101	26	599
Management of Companies and Enterprises	*	144	331	475
Industries not classified	*	196	0	196
<b>Total</b>	<b>749,486</b>	<b>111,296</b>	<b>17,702</b>	<b>878,484</b>

\* Not reported by the Census Bureau

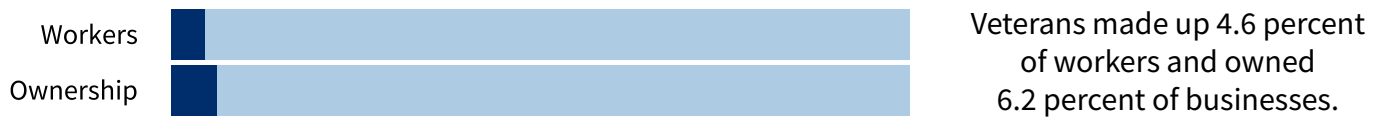
Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)

## Business ownership share by demographic group

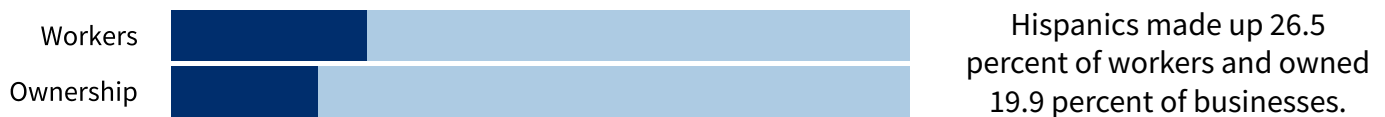
### Women



### Veterans



### Hispanics



### Racial minorities



Ownership shares include equal and majority ownership

Sources of original data: [American Community Survey, 2018 5-Year Data \(Census\)](#); [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

## Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	293,000	25,165	318,165
Male	383,000	71,779	454,779
Owned equally by both groups	13,500	19,425	32,925
Veteran	38,000	6,393	44,393
Not Veteran	650,000	106,710	756,710
Owned equally by both groups	2,000	3,266	5,266
Hispanic	149,000	8,469	157,469
Not Hispanic	540,000	106,398	646,398
Owned equally by both groups	1,200	1,503	2,703
American Indian and Alaska Native	2,500	*	*
Asian	68,500	17,500	86,000
Black or African American	117,000	*	*
Native Hawaiian and Other Pacific Islander	750	167	917
White	500,000	94,282	594,282
Hispanic or Racial Minority	321,000	30,511	351,511
White and Not Hispanic	367,000	83,512	450,512
Owned equally by both groups	2,000	2,349	4,349

\* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

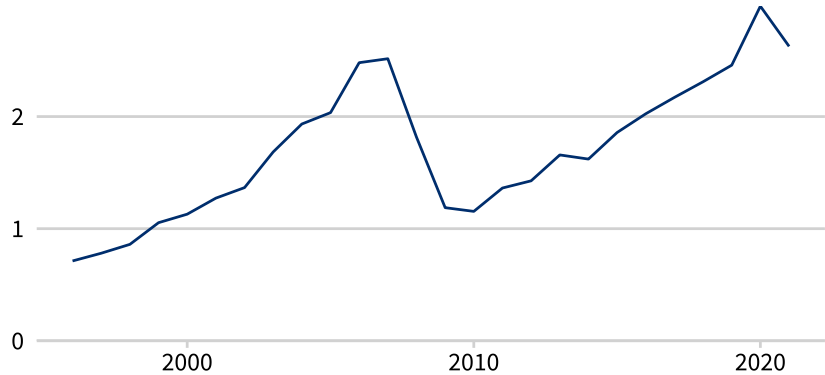
## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$2.6 billion in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$3.3 billion. Total reported new lending to businesses through loans of \$1 million or less was \$9.1 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

## New lending to businesses with revenues under \$1 million

\$Billion



## Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Health Care and Social Assistance	191,336	46.2	16,396	98.3	8,179,630	37.2
Accommodation and Food Services	181,736	51.5	10,924	97.4	3,560,994	50.3
Construction	143,867	75.3	12,696	98.6	9,211,739	72.4
Professional, Scientific, and Technical Services	139,321	56.0	20,953	97.5	11,482,666	49.8
Administrative, Support, and Waste Management	112,105	43.8	7,488	94.7	5,128,815	47.0
Other Services (except Public Administration)	110,858	80.0	12,811	98.7	3,576,278	72.1
Retail Trade	99,228	27.7	12,134	95.9	3,803,573	33.6
Manufacturing	98,687	38.1	4,699	91.2	5,039,152	28.7
Wholesale Trade	80,767	45.3	7,273	91.7	5,498,165	39.8
Finance and Insurance	49,602	21.7	6,325	93.3	4,876,720	23.0
Real Estate and Rental and Leasing	40,022	55.4	6,683	97.0	2,495,023	52.9
Transportation and Warehousing	38,428	18.4	3,704	90.7	2,107,214	16.9
Educational Services	33,400	57.5	2,128	97.3	1,180,520	48.8
Arts, Entertainment, and Recreation	27,320	52.3	2,051	97.3	1,249,492	65.6
Information	22,390	21.2	1,662	87.9	1,813,346	17.4
Mining, Quarrying, and Oil and Gas Extraction	10,931	56.6	833	94.0	1,176,616	58.7
Management of Companies and Enterprises	9,505	7.6	475	47.9	891,187	6.5
Utilities	2,148	21.2	127	84.1	194,180	15.5
Agriculture, Forestry, Fishing, and Hunting	401	100.0	115	100.0	14,390	100.0
Industries not classified	286	100.0	196	100.0	8,939	100.0
<b>Total</b>	<b>1,392,338</b>	<b>42.5</b>	<b>128,998</b>	<b>97.0</b>	<b>71,488,639</b>	<b>36.9</b>

Source: [Statistics of US Businesses, 2019](#) (Census)

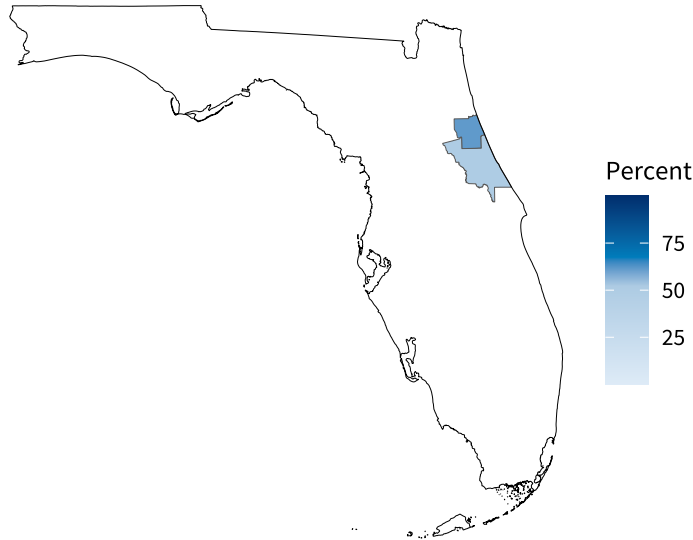
### About this profile

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## Deltona-Daytona Beach-Ormond Beach

**71,164** small businesses  
99.0 percent of businesses

**90,620** small business employees  
51.8 percent of employees



### Share of metropolitan area employees working at small businesses by county

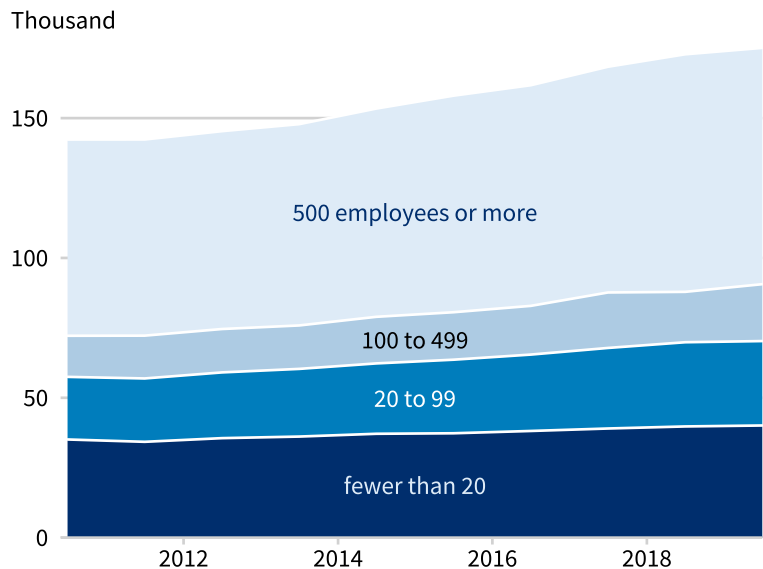
Source of original data: [Statistics of US Businesses](#) (Census)

#### Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 99.0 percent of metropolitan area businesses and 51.8 percent of metropolitan area employment in 2019. Between 2010 and 2019, total employment at small businesses rose from 72,182 to 90,620 workers. The industry with the most small businesses in 2019 was Professional, Scientific, and Technical Services, with 8,547 small businesses, including 8,485 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Accommodation and Food Services, which had 18,057 workers with a payroll of \$320.3 million (page 4).

#### Metropolitan area employment by business size

Source of original data: [Statistics of US Businesses](#) (Census)

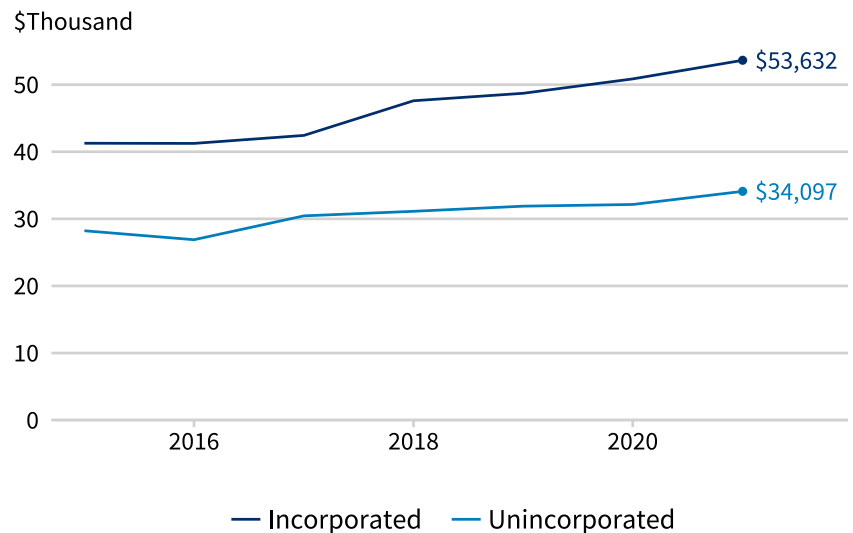


## Self-employment





In 2021, 12.2 percent of private workers in the metropolitan area were self-employed, up from 11.6 percent in 2016. The percent self-employed included 6.0 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$53,632 in 2021, up 30.0 percent since 2016. The median income of the unincorporated self-employed was \$34,097 in 2021, up 26.8 percent since 2016. The median income for all private workers was \$42,079 in 2021, up 26.4 percent since 2016.

### Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2021 5-Year Data (Census)



## Small business count by size and industry

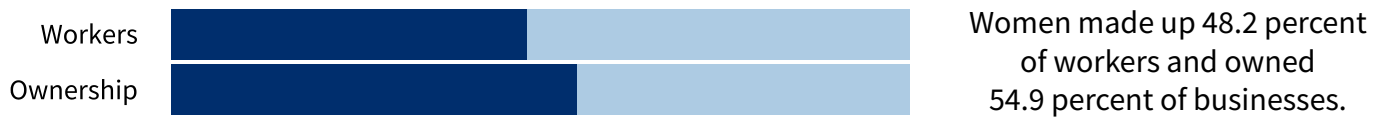
Industry	   			
	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	7,034	1,451	62	8,547
Other Services (except Public Administration)	7,087	1,375	75	8,537
Construction	6,190	1,893	123	8,206
Administrative, Support, and Waste Management	7,045	953	67	8,065
Real Estate and Rental and Leasing	7,107	777	44	7,928
Retail Trade	4,741	1,355	102	6,198
Health Care and Social Assistance	4,596	1,127	143	5,866
Transportation and Warehousing	4,949	293	18	5,260
Arts, Entertainment, and Recreation	2,792	208	36	3,036
Accommodation and Food Services	1,010	794	270	2,074
Finance and Insurance	1,605	399	23	2,027
Educational Services	1,650	138	24	1,812
Wholesale Trade	817	383	47	1,247
Manufacturing	652	290	65	1,007
Information	721	98	17	836
Agriculture, Forestry, Fishing, and Hunting	445	20	0	465
Utilities	26	5	0	31
Mining, Quarrying, and Oil and Gas Extraction	14	4	0	18
Management of Companies and Enterprises	*	9	8	17
Industries not classified	*	17	0	17
<b>Total</b>	<b>58,481</b>	<b>11,583</b>	<b>1,100</b>	<b>71,164</b>

\* Not reported by the Census Bureau

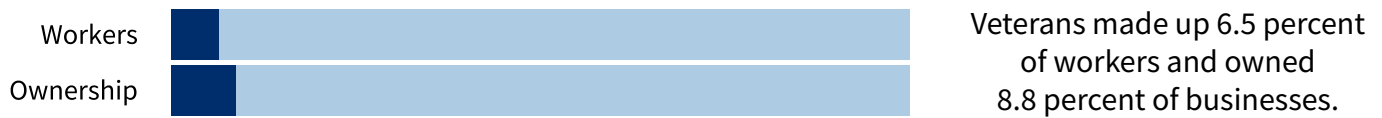
Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)

## Business ownership share by demographic group

### Women



### Veterans



### Hispanics



### Racial minorities



Ownership shares include equal and majority ownership

Sources of original data: [American Community Survey, 2018 5-Year Data \(Census\)](#); [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

## Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	23,500	2,588	26,088
Male	29,000	*	*
Owned equally by both groups	1,600	2,007	3,607
Veteran	4,400	1,280	5,680
Not Veteran	49,000	*	*
Owned equally by both groups	300	*	*
Hispanic	6,800	*	*
Not Hispanic	47,000	*	*
Owned equally by both groups	150	*	*
American Indian and Alaska Native	90	*	*
Asian	1,900	662	2,562
Black or African American	5,500	*	*
Native Hawaiian and Other Pacific Islander	30	*	*
White	46,000	*	*
Hispanic or Racial Minority	13,500	1,135	14,635
White and Not Hispanic	40,000	*	*
Owned equally by both groups	200	*	*

\* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

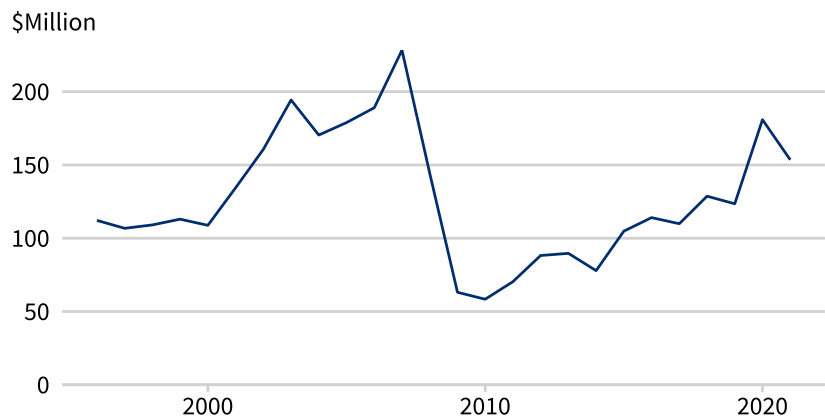
Sources: [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$153.5 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$220.4 million. Total reported new lending to businesses through loans of \$1 million or less was \$469.5 million.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million



## Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Accommodation and Food Services	18,057	64.7	1,064	92.5	320,332	63.8
Health Care and Social Assistance	12,424	39.4	1,270	93.6	584,776	40.6
Construction	11,323	97.2	2,016	99.6	472,994	96.3
Retail Trade	10,108	32.2	1,457	88.3	350,529	40.7
Other Services (except Public Administration)	7,440	86.0	1,450	98.1	196,508	79.5
Professional, Scientific, and Technical Services	6,091	70.2	1,513	98.2	315,868	55.4
Administrative, Support, and Waste Management	5,482	59.0	1,020	96.3	185,111	63.3
Manufacturing	5,306	52.1	355	92.7	246,588	49.1
Arts, Entertainment, and Recreation	2,786	55.0	244	95.7	61,347	44.5
Wholesale Trade	2,735	60.5	430	87.9	130,202	52.7
Real Estate and Rental and Leasing	2,497	73.3	821	94.7	95,214	73.2
Finance and Insurance	2,217	37.6	422	85.9	114,943	30.5
Educational Services	1,717	20.4	162	95.3	66,241	23.9
Transportation and Warehousing	1,327	49.2	311	94.0	41,457	38.1
Information	874	22.7	115	82.1	28,497	19.6
Management of Companies and Enterprises	144	10.3	17	50.0	9,786	5.2
Agriculture, Forestry, Fishing, and Hunting	56	100.0	20	100.0	1,139	100.0
Mining, Quarrying, and Oil and Gas Extraction	14	100.0	4	100.0	479	100.0
Utilities	11	2.1	5	55.6	375	0.7
Industries not classified	11	100.0	17	100.0	373	100.0
<b>Total</b>	<b>90,620</b>	<b>51.8</b>	<b>12,683</b>	<b>94.8</b>	<b>3,222,759</b>	<b>49.0</b>

Source: [Statistics of US Businesses, 2019](#) (Census)

### About this profile

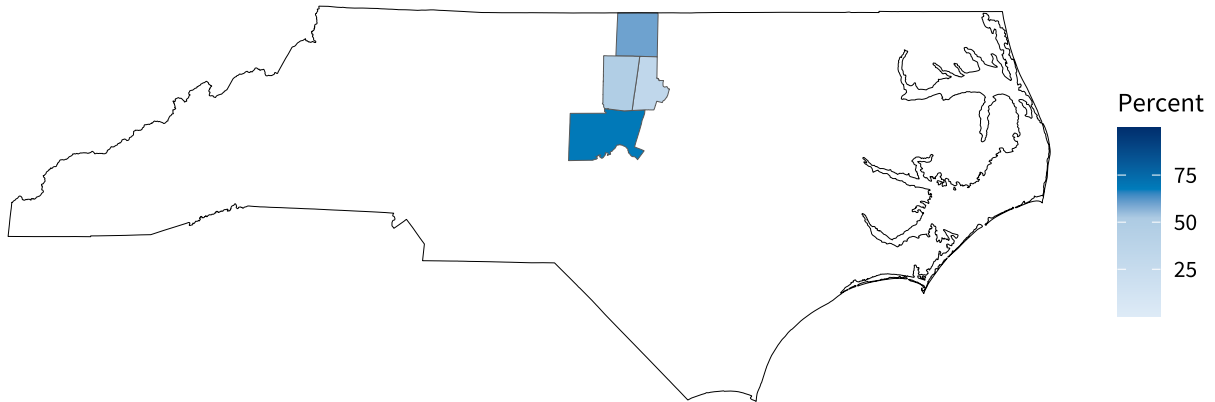
Definitions of Metropolitan Statistical Areas are those published by the Office of Management and Budget on [July 15, 2015](#), except for statistics from the American Community Survey, for which definitions [vary by year](#). Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Data analyzed here largely predate the COVID-19 pandemic, which has had [impacts on businesses](#) that have differed by industry, geography, and demographic group. Electronic versions of this and other [geographic profiles](#) are available online. Visit [advocacy.sba.gov](https://advocacy.sba.gov) for additional resources.



## Durham-Chapel Hill

**60,319** small businesses  
98.5 percent of businesses

**102,581** small business employees  
37.7 percent of employees



### Share of metropolitan area employees working at small businesses by county

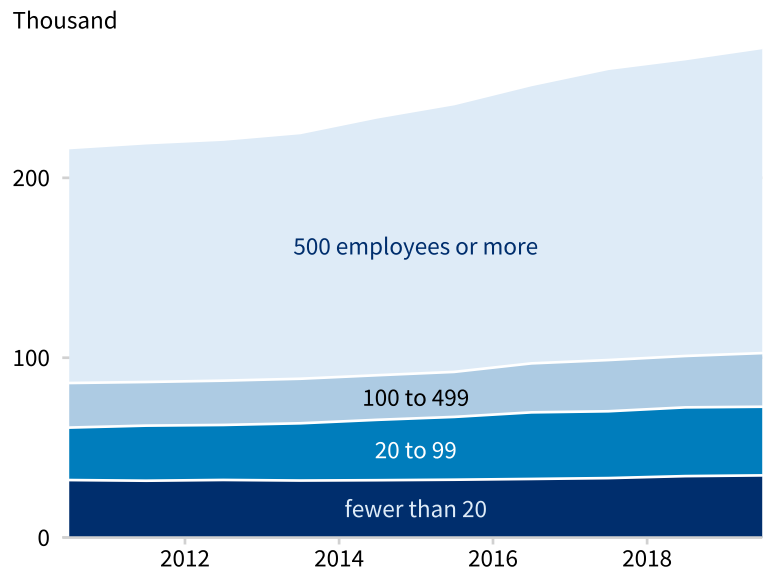
Source of original data: [Statistics of US Businesses](#) (Census)

#### Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 98.5 percent of metropolitan area businesses and 37.7 percent of metropolitan area employment in 2019. Between 2010 and 2019, total employment at small businesses rose from 85,938 to 102,581 workers. The industry with the most small businesses in 2019 was Professional, Scientific, and Technical Services, with 12,230 small businesses, including 12,034 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Accommodation and Food Services, which had 18,014 workers with a payroll of \$350.1 million (page 4).

#### Metropolitan area employment by business size

Source of original data: [Statistics of US Businesses](#) (Census)

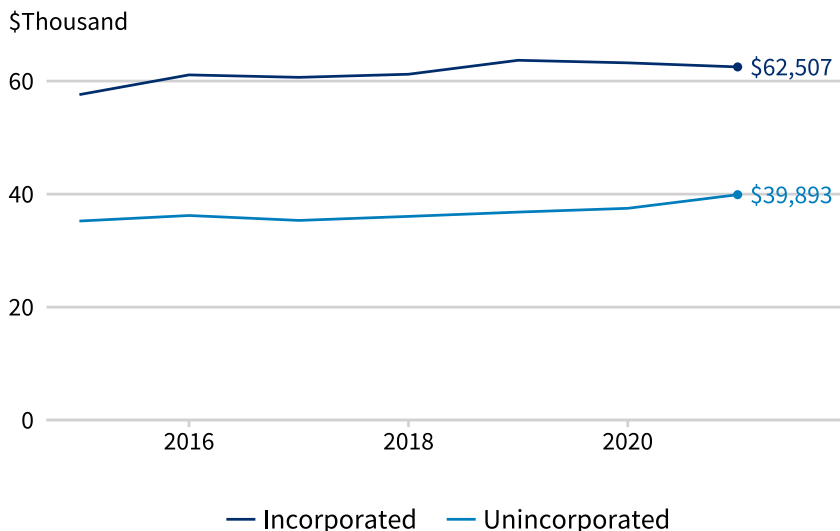


## Self-employment





In 2021, 8.4 percent of private workers in the metropolitan area were self-employed, down from 8.8 percent in 2016. The percent self-employed included 3.5 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$62,507 in 2021, up 2.3 percent since 2016. The median income of the unincorporated self-employed was \$39,893 in 2021, up 10.2 percent since 2016. The median income for all private workers was \$51,705 in 2021, up 21.9 percent since 2016.

### Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2021 5-Year Data (Census)



## Small business count by size and industry

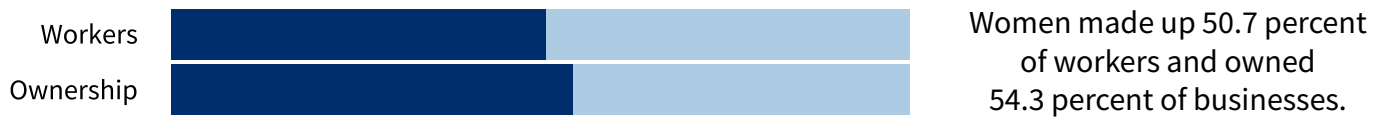
Industry	   			
	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	10,397	1,637	196	12,230
Health Care and Social Assistance	4,655	950	196	5,801
Other Services (except Public Administration)	4,575	1,099	125	5,799
Construction	4,459	1,056	97	5,612
Administrative, Support, and Waste Management	4,289	535	95	4,919
Real Estate and Rental and Leasing	4,395	432	50	4,877
Arts, Entertainment, and Recreation	3,887	196	25	4,108
Retail Trade	2,757	823	101	3,681
Transportation and Warehousing	3,397	169	27	3,593
Educational Services	3,186	244	58	3,488
Accommodation and Food Services	908	660	318	1,886
Finance and Insurance	1,081	291	48	1,420
Information	843	144	38	1,025
Manufacturing	518	228	63	809
Wholesale Trade	430	246	64	740
Agriculture, Forestry, Fishing, and Hunting	258	32	1	291
Utilities	26	5	3	34
Management of Companies and Enterprises	*	*	*	26
Industries not classified	*	18	0	18
Mining, Quarrying, and Oil and Gas Extraction	8	3	2	13
<b>Total</b>	<b>50,069</b>	<b>8,763</b>	<b>1,487</b>	<b>60,319</b>

\* Not reported by the Census Bureau

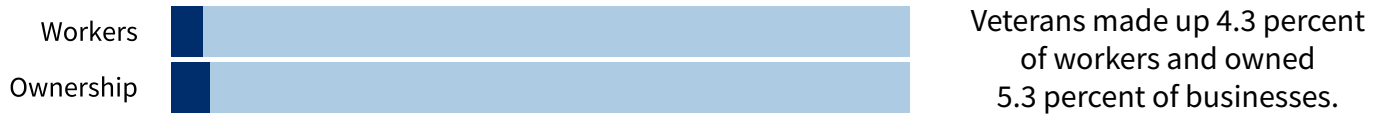
Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)

## Business ownership share by demographic group

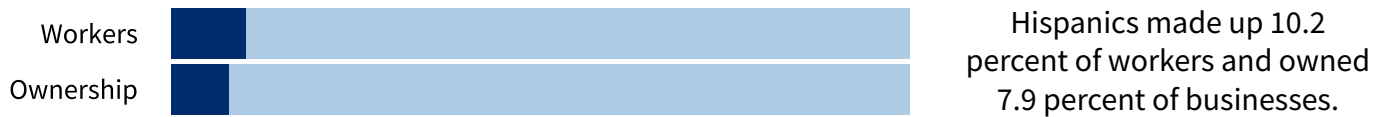
### Women



### Veterans



### Hispanics



### Racial minorities



Ownership shares include equal and majority ownership

Sources of original data: [American Community Survey, 2018 5-Year Data \(Census\)](#); [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

## Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	22,000	2,194	24,194
Male	25,000	*	*
Owned equally by both groups	1,000	880	1,880
Veteran	2,400	528	2,928
Not Veteran	45,500	*	*
Owned equally by both groups	150	*	*
Hispanic	3,700	321	4,021
Not Hispanic	44,000	*	*
Owned equally by both groups	70	*	*
American Indian and Alaska Native	100	*	*
Asian	2,300	*	*
Black or African American	9,700	550	10,250
Native Hawaiian and Other Pacific Islander	*	*	*
White	36,000	*	*
Hispanic or Racial Minority	15,000	1,528	16,528
White and Not Hispanic	32,500	*	*
Owned equally by both groups	150	*	*

\* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

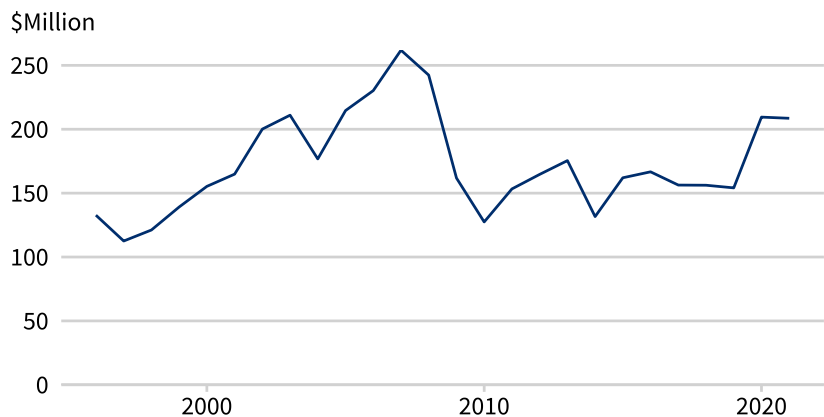
Sources: [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$208.6 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$203.2 million. Total reported new lending to businesses through loans of \$1 million or less was \$586.8 million.

Source: [CRA Aggregate Data](#) (FFIEC)

## New lending to businesses with revenues under \$1 million



## Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Accommodation and Food Services	18,014	65.5	978	91.7	350,124	65.2
Health Care and Social Assistance	15,979	29.9	1,146	93.2	635,918	21.8
Professional, Scientific, and Technical Services	14,171	40.2	1,833	94.9	1,265,613	35.8
Other Services (except Public Administration)	8,732	72.2	1,224	97.2	327,152	56.0
Construction	7,925	84.5	1,153	98.7	433,359	79.9
Retail Trade	7,083	28.6	924	81.4	239,121	34.7
Administrative, Support, and Waste Management	6,802	53.8	630	90.9	250,634	55.8
Manufacturing	4,588	24.4	291	87.7	333,522	22.2
Educational Services	4,410	17.0	302	97.1	174,754	11.0
Wholesale Trade	3,636	20.3	310	77.7	273,472	12.3
Information	2,224	38.4	182	78.4	194,416	30.3
Finance and Insurance	2,142	18.8	339	83.3	239,134	20.9
Transportation and Warehousing	1,903	44.1	196	86.3	73,407	44.4
Arts, Entertainment, and Recreation	1,895	54.8	221	94.4	53,410	71.5
Real Estate and Rental and Leasing	1,823	57.1	482	89.4	104,453	56.6
Management of Companies and Enterprises	690	13.8	26	45.6	53,673	11.2
Mining, Quarrying, and Oil and Gas Extraction	230	61.3	5	50.0	11,845	55.8
Utilities	209	23.8	8	66.7	18,452	21.3
Agriculture, Forestry, Fishing, and Hunting	101	100.0	33	100.0	3,540	100.0
Industries not classified	24	100.0	18	100.0	1,209	100.0
<b>Total</b>	<b>102,581</b>	<b>37.7</b>	<b>10,250</b>	<b>91.9</b>	<b>5,037,208</b>	<b>29.0</b>

Source: [Statistics of US Businesses, 2019](#) (Census)

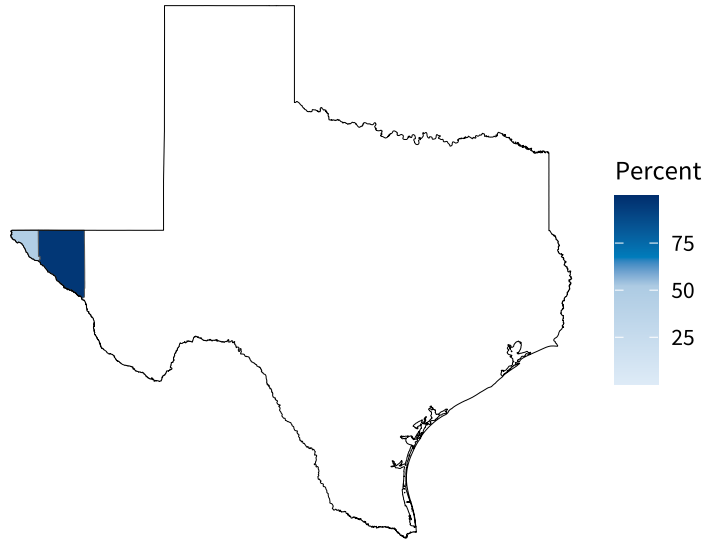
### About this profile

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## El Paso, Texas

**78,734** small businesses  
98.8 percent of businesses

**117,510** small business employees  
48.0 percent of employees



### Share of metropolitan area employees working at small businesses by county

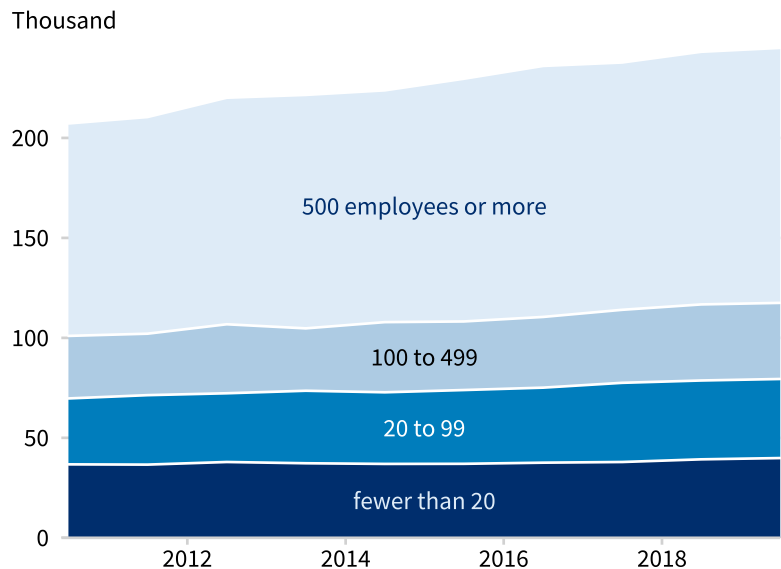
Source of original data: [Statistics of US Businesses](#) (Census)

### Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 98.8 percent of metropolitan area businesses and 48.0 percent of metropolitan area employment in 2019. Between 2010 and 2019, total employment at small businesses rose from 101,049 to 117,510 workers. The industry with the most small businesses in 2019 was Construction, with 11,421 small businesses, including 11,292 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Health Care and Social Assistance, which had 24,702 workers with a payroll of \$795.0 million (page 4).

### Metropolitan area employment by business size

Source of original data: [Statistics of US Businesses](#) (Census)

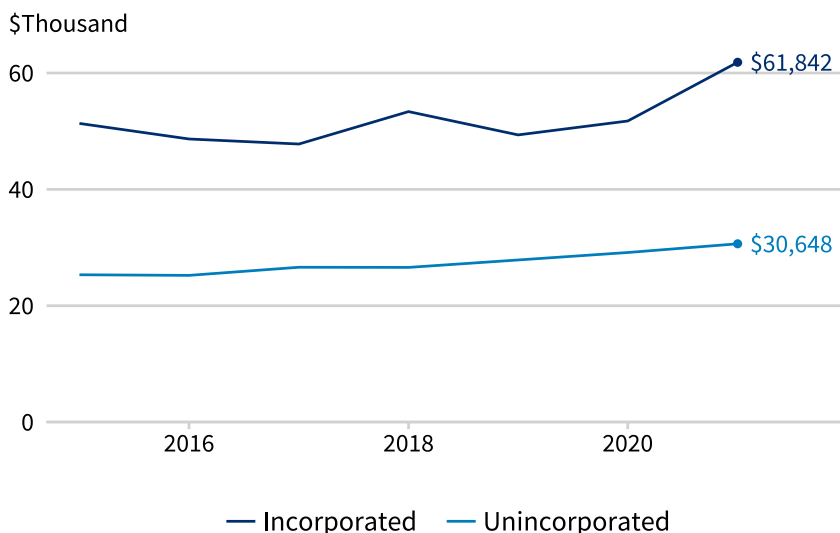


## Self-employment





In 2021, 8.6 percent of private workers in the metropolitan area were self-employed, up from 8.3 percent in 2016. The percent self-employed included 2.6 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$61,842 in 2021, up 27.1 percent since 2016. The median income of the unincorporated self-employed was \$30,648 in 2021, up 21.5 percent since 2016. The median income for all private workers was \$34,739 in 2021, up 16.2 percent since 2016.

### Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2021 5-Year Data (Census)



## Small business count by size and industry

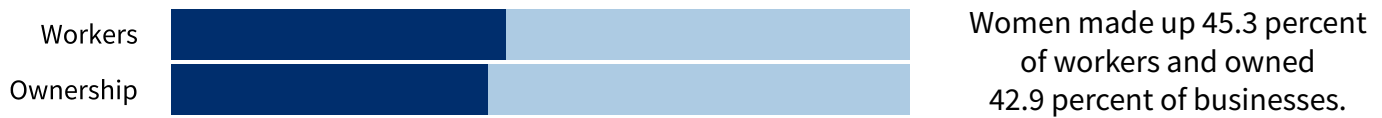
Industry	   			
	Without employees	1–19 employees	20–499 employees	All small businesses
Construction	10,428	864	129	11,421
Transportation and Warehousing	9,571	673	123	10,367
Administrative, Support, and Waste Management	8,992	436	72	9,500
Other Services (except Public Administration)	7,152	1,019	71	8,242
Retail Trade	5,768	918	122	6,808
Professional, Scientific, and Technical Services	5,569	969	93	6,631
Health Care and Social Assistance	4,968	1,129	261	6,358
Real Estate and Rental and Leasing	4,734	537	37	5,308
Accommodation and Food Services	1,938	813	300	3,051
Arts, Entertainment, and Recreation	2,417	138	19	2,574
Finance and Insurance	1,830	467	46	2,343
Wholesale Trade	1,206	720	120	2,046
Educational Services	1,507	98	31	1,636
Manufacturing	1,100	355	98	1,553
Information	525	58	14	597
Agriculture, Forestry, Fishing, and Hunting	188	6	3	197
Mining, Quarrying, and Oil and Gas Extraction	66	10	1	77
Management of Companies and Enterprises	*	12	20	32
Utilities	23	3	3	29
Industries not classified	*	20	0	20
<b>Total</b>	<b>67,982</b>	<b>9,238</b>	<b>1,514</b>	<b>78,734</b>

\* Not reported by the Census Bureau

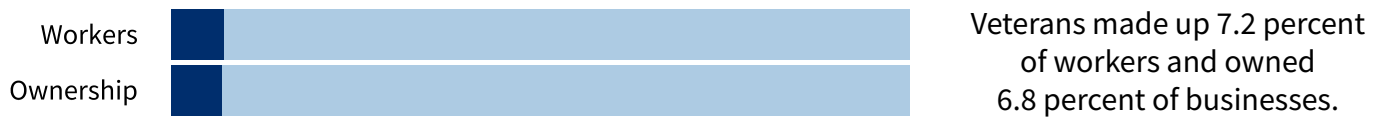
Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)

## Business ownership share by demographic group

### Women



### Veterans



### Hispanics



### Racial minorities



Ownership shares include equal and majority ownership

Sources of original data: [American Community Survey, 2018 5-Year Data \(Census\)](#); [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

## Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	27,000	*	*
Male	36,000	5,770	41,770
Owned equally by both groups	800	1,742	2,542
Veteran	3,800	*	*
Not Veteran	59,500	8,306	67,806
Owned equally by both groups	150	*	*
Hispanic	51,000	4,435	55,435
Not Hispanic	12,500	4,526	17,026
Owned equally by both groups	250	*	*
American Indian and Alaska Native	350	*	*
Asian	2,200	548	2,748
Black or African American	3,800	*	*
Native Hawaiian and Other Pacific Islander	70	*	*
White	57,000	8,502	65,502
Hispanic or Racial Minority	53,500	5,160	58,660
White and Not Hispanic	9,600	3,767	13,367
Owned equally by both groups	250	*	*

\* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

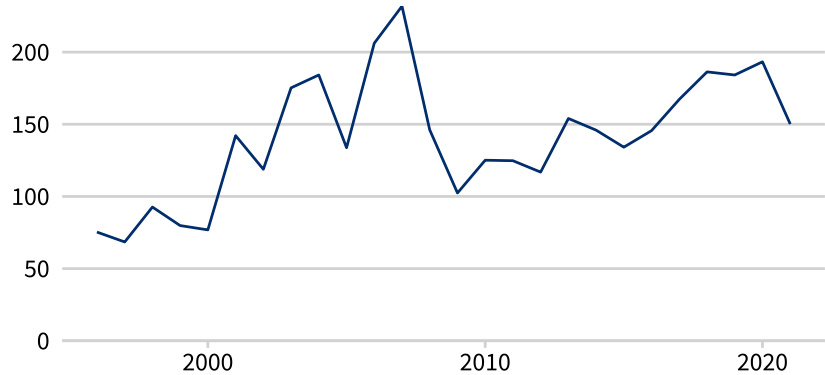
## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$150.1 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$211.4 million. Total reported new lending to businesses through loans of \$1 million or less was \$602.9 million.

Source: [CRA Aggregate Data](#) (FFIEC)

## New lending to businesses with revenues under \$1 million

\$Million



## Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Health Care and Social Assistance	24,702	51.7	1,390	94.8	794,986	41.6
Accommodation and Food Services	19,394	53.6	1,113	93.5	296,326	55.3
Construction	10,053	86.2	993	98.1	434,993	82.3
Retail Trade	9,642	26.4	1,040	82.6	297,933	32.4
Manufacturing	8,214	51.0	453	91.0	270,297	43.4
Administrative, Support, and Waste Management	7,867	31.0	508	85.5	237,296	36.6
Transportation and Warehousing	7,063	49.5	796	88.6	289,924	43.0
Other Services (except Public Administration)	6,686	84.7	1,090	98.0	153,458	80.2
Wholesale Trade	6,235	62.2	840	86.2	261,367	55.1
Professional, Scientific, and Technical Services	5,858	64.8	1,062	94.0	297,153	64.4
Finance and Insurance	3,021	38.7	513	86.5	138,894	35.3
Real Estate and Rental and Leasing	2,710	65.9	574	91.3	102,847	62.9
Arts, Entertainment, and Recreation	2,191	72.9	157	96.3	35,745	60.9
Educational Services	2,028	84.5	129	92.8	58,645	83.6
Management of Companies and Enterprises	845	27.3	32	55.2	51,281	23.9
Information	752	9.0	72	65.5	23,619	7.8
Agriculture, Forestry, Fishing, and Hunting	99	100.0	9	100.0	3,012	100.0
Utilities	78	5.9	6	66.7	5,325	4.7
Mining, Quarrying, and Oil and Gas Extraction	57	50.9	11	84.6	2,672	42.2
Industries not classified	15	100.0	20	100.0	1,913	100.0
Total	117,510	48.0	10,752	91.9	3,757,686	45.3

Source: [Statistics of US Businesses, 2019](#) (Census)

### About this profile

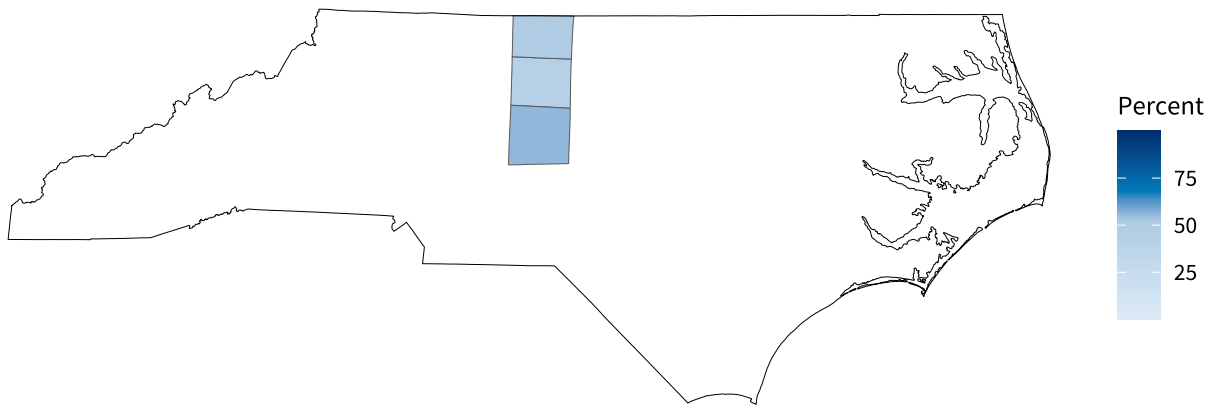
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## Greensboro-High Point

**73,252** small businesses  
98.5 percent of businesses

**144,768** small business employees  
44.7 percent of employees



### Share of metropolitan area employees working at small businesses by county

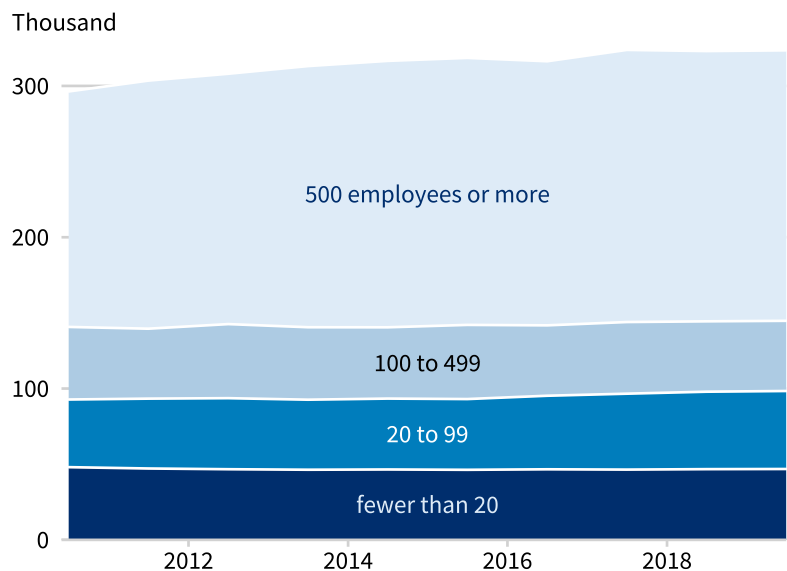
Source of original data: [Statistics of US Businesses](#) (Census)

#### Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 98.5 percent of metropolitan area businesses and 44.7 percent of metropolitan area employment in 2019. Between 2010 and 2019, total employment at small businesses rose from 140,729 to 144,768 workers. The industry with the most small businesses in 2019 was Miscellaneous Services, with 10,201 small businesses, including 10,053 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Manufacturing, which had 20,645 workers with a payroll of \$902.9 million (page 4).

#### Metropolitan area employment by business size

Source of original data: [Statistics of US Businesses](#) (Census)

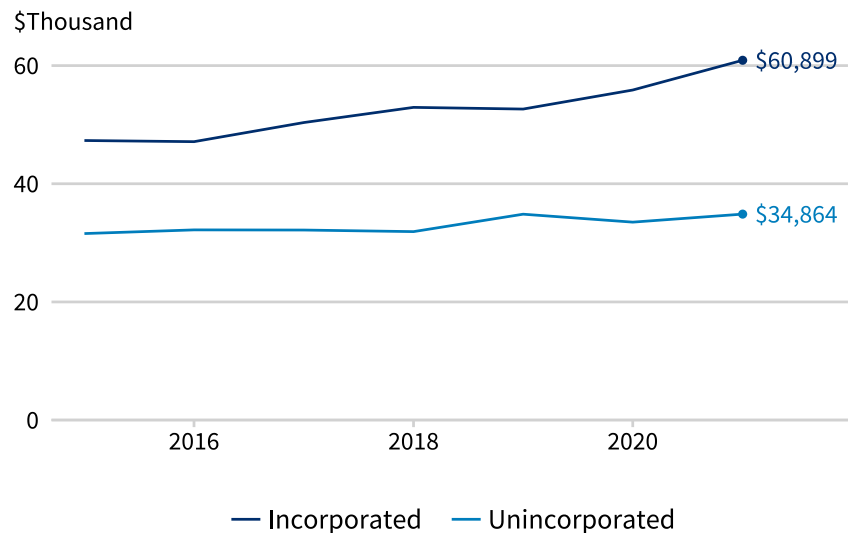


## Self-employment





In 2021, 8.9 percent of private workers in the metropolitan area were self-employed, up from 8.7 percent in 2016. The percent self-employed included 3.5 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$60,899 in 2021, up 29.2 percent since 2016. The median income of the unincorporated self-employed was \$34,864 in 2021, up 8.3 percent since 2016. The median income for all private workers was \$43,262 in 2021, up 16.1 percent since 2016.

### Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2021 5-Year Data (Census)



## Small business count by size and industry

Industry				
	Without employees	1–19 employees	20–499 employees	All small businesses
Other Services (except Public Administration)	8,506	1,547	148	10,201
Professional, Scientific, and Technical Services	6,695	1,469	121	8,285
Construction	6,534	1,466	161	8,161
Administrative, Support, and Waste Management	6,872	721	126	7,719
Real Estate and Rental and Leasing	6,176	585	63	6,824
Retail Trade	4,851	1,344	162	6,357
Transportation and Warehousing	5,151	338	72	5,561
Health Care and Social Assistance	4,084	997	234	5,315
Arts, Entertainment, and Recreation	3,283	194	40	3,517
Educational Services	2,026	142	45	2,213
Finance and Insurance	1,629	473	61	2,163
Accommodation and Food Services	1,032	810	303	2,145
Wholesale Trade	1,032	786	234	2,052
Manufacturing	933	463	265	1,661
Information	572	107	23	702
Agriculture, Forestry, Fishing, and Hunting	322	25	0	347
Management of Companies and Enterprises	*	16	41	57
Utilities	33	4	2	39
Industries not classified	*	18	0	18
Mining, Quarrying, and Oil and Gas Extraction	7	3	0	10
<b>Total</b>	<b>59,738</b>	<b>11,499</b>	<b>2,015</b>	<b>73,252</b>

\* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)

## Business ownership share by demographic group

### Women



### Veterans



### Hispanics



### Racial minorities



Ownership shares include equal and majority ownership

Sources of original data: [American Community Survey, 2018 5-Year Data \(Census\)](#); [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

## Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	24,500	2,170	26,670
Male	30,500	7,707	38,207
Owned equally by both groups	1,400	*	*
Veteran	3,400	*	*
Not Veteran	53,000	10,621	63,621
Owned equally by both groups	250	*	*
Hispanic	3,800	274	4,074
Not Hispanic	53,000	11,559	64,559
Owned equally by both groups	60	*	*
American Indian and Alaska Native	150	*	*
Asian	3,400	983	4,383
Black or African American	12,500	514	13,014
Native Hawaiian and Other Pacific Islander	40	*	*
White	40,500	10,264	50,764
Hispanic or Racial Minority	19,000	1,869	20,869
White and Not Hispanic	37,500	9,876	47,376
Owned equally by both groups	100	*	*

\* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

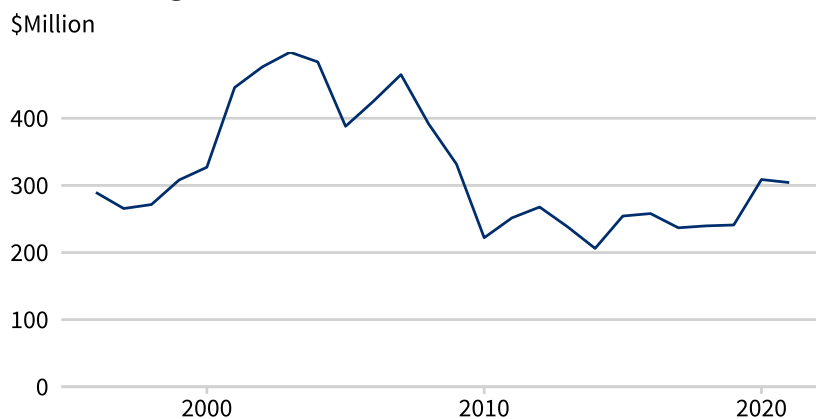
Sources: [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$304.2 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$276.9 million. Total reported new lending to businesses through loans of \$1 million or less was \$888.1 million.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million



## Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Manufacturing	20,645	39.6	728	85.1	902,901	32.8
Health Care and Social Assistance	19,170	46.6	1,231	93.4	783,370	41.2
Accommodation and Food Services	18,324	53.0	1,113	91.7	296,560	53.4
Construction	13,546	83.5	1,627	98.1	755,454	82.5
Retail Trade	11,151	30.6	1,506	86.8	371,534	37.7
Wholesale Trade	10,735	50.8	1,020	85.6	671,430	51.9
Other Services (except Public Administration)	10,672	89.5	1,695	98.0	311,531	87.6
Administrative, Support, and Waste Management	9,705	34.6	847	90.9	294,058	38.5
Professional, Scientific, and Technical Services	9,152	71.9	1,590	95.6	514,785	67.4
Transportation and Warehousing	4,614	22.4	410	82.2	205,347	22.8
Educational Services	4,228	59.1	187	95.4	141,588	61.8
Real Estate and Rental and Leasing	3,668	75.7	648	92.2	166,260	69.7
Arts, Entertainment, and Recreation	3,132	68.8	234	95.5	58,461	75.2
Finance and Insurance	3,016	24.2	534	84.6	207,986	20.7
Information	1,780	29.4	130	74.7	104,682	33.2
Management of Companies and Enterprises	1,004	7.9	57	47.5	67,028	4.4
Agriculture, Forestry, Fishing, and Hunting	105	84.7	25	96.2	4,706	79.1
Utilities	96	14.7	6	75.0	7,515	12.5
Industries not classified	14	100.0	18	100.0	501	100.0
Mining, Quarrying, and Oil and Gas Extraction	11	9.6	3	60.0	1,168	14.3
Total	144,768	44.7	13,514	92.3	5,866,865	40.0

Source: [Statistics of US Businesses](#), 2019 (Census)

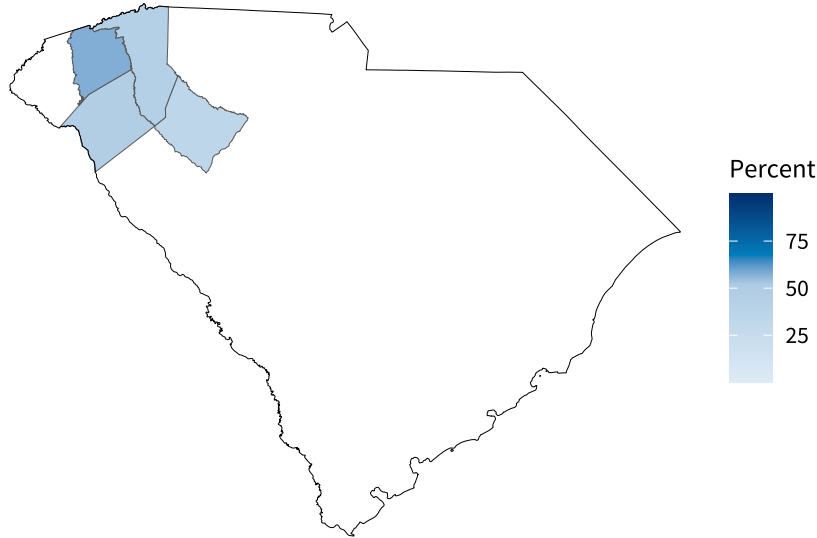
### About this profile

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## Greenville-Anderson

**85,592** small businesses  
98.6 percent of businesses

**161,197** small business employees  
45.5 percent of employees



### Share of metropolitan area employees working at small businesses by county

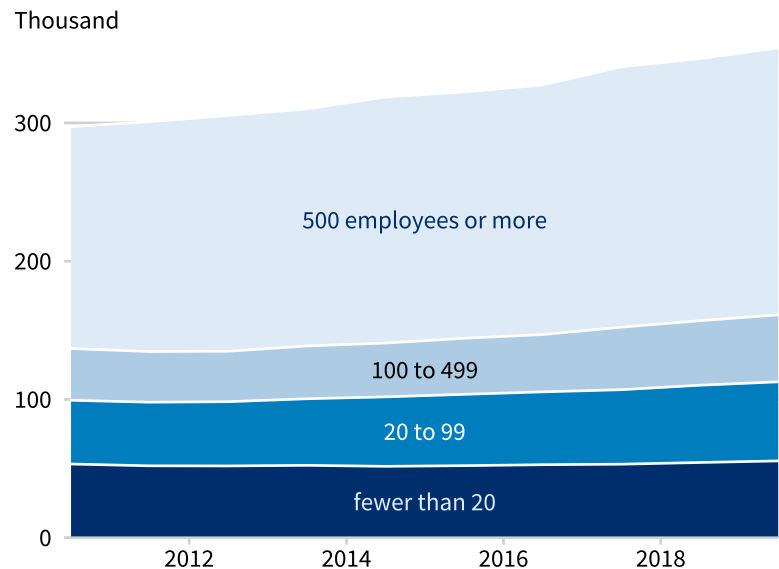
Source of original data: [Statistics of US Businesses](#) (Census)

#### Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 98.6 percent of metropolitan area businesses and 45.5 percent of metropolitan area employment in 2019. Between 2010 and 2019, total employment at small businesses rose from 136,827 to 161,197 workers. The industry with the most small businesses in 2019 was Miscellaneous Services, with 11,147 small businesses, including 10,977 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Accommodation and Food Services, which had 25,518 workers with a payroll of \$420.6 million (page 4).

#### Metropolitan area employment by business size

Source of original data: [Statistics of US Businesses](#) (Census)

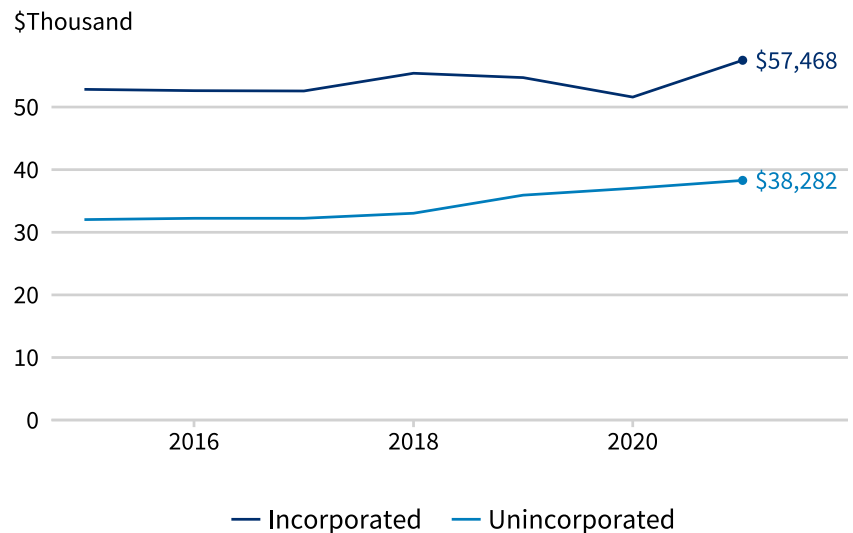


## Self-employment





In 2021, 9.3 percent of private workers in the metropolitan area were self-employed, up from 8.3 percent in 2016. The percent self-employed included 3.9 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$57,468 in 2021, up 9.2 percent since 2016. The median income of the unincorporated self-employed was \$38,282 in 2021, up 18.8 percent since 2016. The median income for all private workers was \$47,068 in 2021, up 16.8 percent since 2016.

### Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2021 5-Year Data (Census)



## Small business count by size and industry

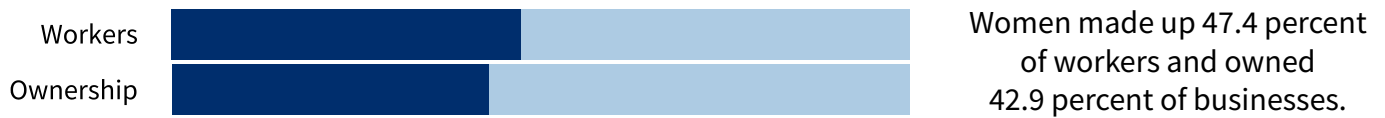
Industry	   			
	Without employees	1–19 employees	20–499 employees	All small businesses
Other Services (except Public Administration)	9,115	1,862	170	11,147
Professional, Scientific, and Technical Services	8,833	1,964	170	10,967
Construction	8,184	1,672	176	10,032
Administrative, Support, and Waste Management	8,021	812	125	8,958
Real Estate and Rental and Leasing	8,071	827	50	8,948
Retail Trade	6,215	1,537	185	7,937
Health Care and Social Assistance	4,609	1,218	277	6,104
Transportation and Warehousing	4,148	284	47	4,479
Arts, Entertainment, and Recreation	3,697	213	47	3,957
Educational Services	2,553	195	54	2,802
Finance and Insurance	2,114	609	77	2,800
Accommodation and Food Services	1,183	1,024	405	2,612
Wholesale Trade	1,008	601	211	1,820
Manufacturing	941	487	224	1,652
Information	761	123	19	903
Agriculture, Forestry, Fishing, and Hunting	357	44	0	401
Utilities	35	4	6	45
Management of Companies and Enterprises	*	7	36	43
Industries not classified	*	25	0	25
Mining, Quarrying, and Oil and Gas Extraction	22	*	*	22
<b>Total</b>	<b>69,867</b>	<b>13,506</b>	<b>2,219</b>	<b>85,592</b>

\* Not reported by the Census Bureau

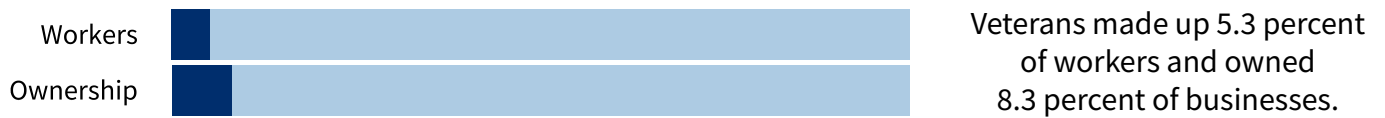
Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)

## Business ownership share by demographic group

### Women



### Veterans



### Hispanics



### Racial minorities



Ownership shares include equal and majority ownership

Sources of original data: [American Community Survey, 2018 5-Year Data \(Census\)](#); [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

## Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	28,000	2,410	30,410
Male	35,500	9,656	45,156
Owned equally by both groups	1,700	1,857	3,557
Veteran	4,400	*	*
Not Veteran	60,500	12,185	72,685
Owned equally by both groups	400	*	*
Hispanic	4,200	321	4,521
Not Hispanic	61,000	13,592	74,592
Owned equally by both groups	80	*	*
American Indian and Alaska Native	100	*	*
Asian	1,800	802	2,602
Black or African American	7,900	418	8,318
Native Hawaiian and Other Pacific Islander	30	*	*
White	55,500	12,619	68,119
Hispanic or Racial Minority	13,500	1,537	15,037
White and Not Hispanic	52,000	12,299	64,299
Owned equally by both groups	150	*	*

\* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

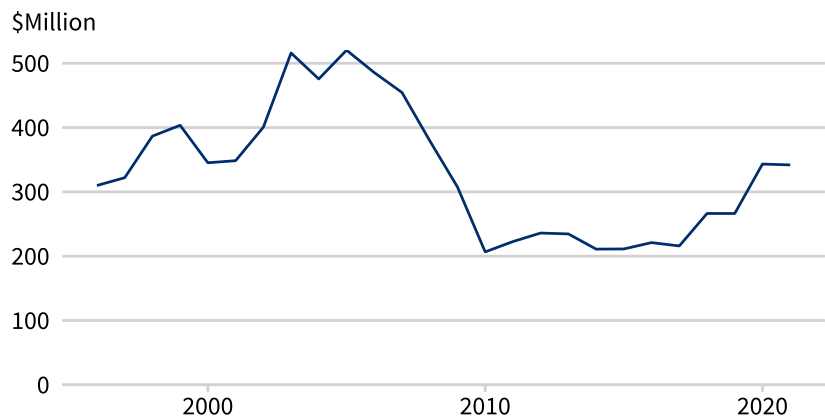
Sources: [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$341.9 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$309.3 million. Total reported new lending to businesses through loans of \$1 million or less was \$995.9 million.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million



## Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Accommodation and Food Services	25,518	62.6	1,429	93.6	420,627	61.8
Health Care and Social Assistance	22,606	48.5	1,495	94.0	847,943	40.2
Manufacturing	18,429	31.3	711	84.4	870,569	25.1
Other Services (except Public Administration)	15,058	89.6	2,032	98.3	393,490	82.7
Construction	13,210	89.8	1,848	98.5	710,391	87.4
Professional, Scientific, and Technical Services	12,822	55.0	2,134	96.1	776,575	50.1
Retail Trade	12,803	28.8	1,722	87.5	425,081	36.0
Administrative, Support, and Waste Management	10,843	37.3	937	90.0	403,093	43.6
Wholesale Trade	8,432	49.4	812	84.8	517,966	47.0
Finance and Insurance	4,415	34.4	686	84.9	279,060	24.8
Arts, Entertainment, and Recreation	4,414	80.8	260	95.6	80,929	83.1
Educational Services	3,663	36.8	249	93.6	132,130	43.1
Transportation and Warehousing	3,335	32.0	331	82.3	160,944	32.7
Real Estate and Rental and Leasing	2,821	69.9	877	93.2	119,245	66.2
Management of Companies and Enterprises	1,289	11.8	43	42.2	89,888	12.8
Information	933	12.2	142	78.0	45,936	10.9
Utilities	387	38.7	10	66.7	35,940	40.0
Agriculture, Forestry, Fishing, and Hunting	173	100.0	44	100.0	6,283	100.0
Industries not classified	37	100.0	25	100.0	882	100.0
<b>Total</b>	<b>161,197</b>	<b>45.5</b>	<b>15,725</b>	<b>93.0</b>	<b>6,317,268</b>	<b>40.1</b>

Source: [Statistics of US Businesses](#), 2019 (Census)

### About this profile

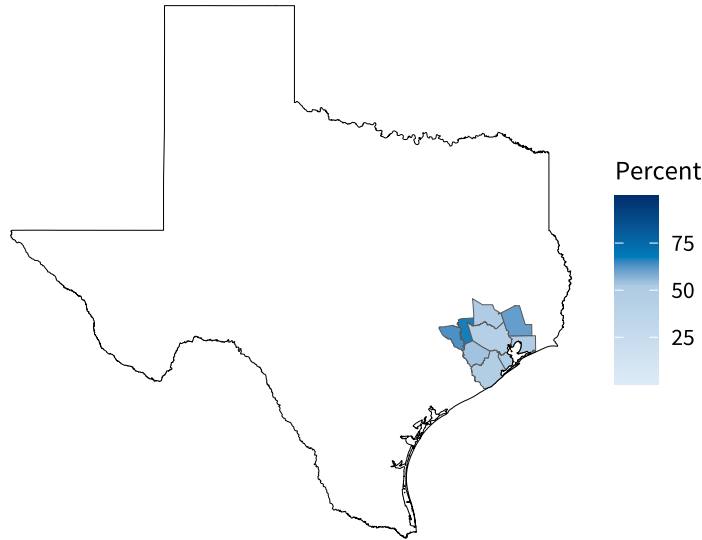
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## Houston-The Woodlands-Sugar Land

**820,227** small businesses  
99.6 percent of businesses

**1.2 million** small business employees  
45.4 percent of employees



### Share of metropolitan area employees working at small businesses by county

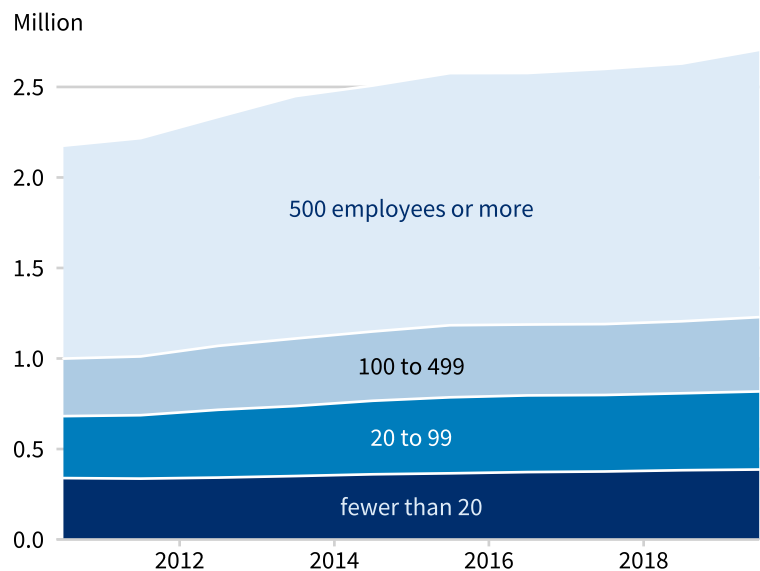
Source of original data: [Statistics of US Businesses](#) (Census)

### Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 99.6 percent of metropolitan area businesses and 45.4 percent of metropolitan area employment in 2019. Between 2010 and 2019, total employment at small businesses rose from 999,508 to 1.2 million workers. The industry with the most small businesses in 2019 was Professional, Scientific, and Technical Services, with 107,484 small businesses, including 106,005 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Accommodation and Food Services, which had 168,917 workers with a payroll of \$3.3 billion (page 4).

### Metropolitan area employment by business size

Source of original data: [Statistics of US Businesses](#) (Census)

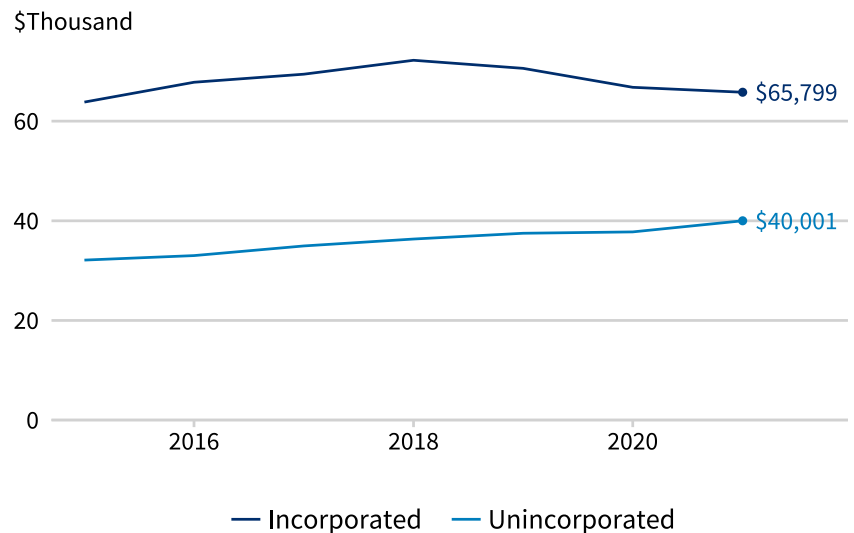


## Self-employment





In 2021, 10.0 percent of private workers in the metropolitan area were self-employed, up from 9.3 percent in 2016. The percent self-employed included 3.4 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$65,799 in 2021, down 3.0 percent since 2016. The median income of the unincorporated self-employed was \$40,001 in 2021, up 21.1 percent since 2016. The median income for all private workers was \$52,868 in 2021, up 15.8 percent since 2016.

### Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2021 5-Year Data (Census)



## Small business count by size and industry

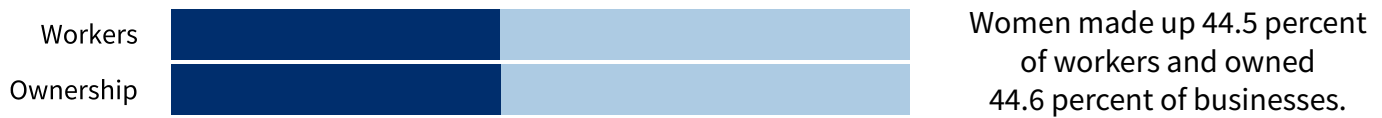
Industry	   			
	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	89,528	16,477	1,479	107,484
Construction	89,171	8,723	1,456	99,350
Other Services (except Public Administration)	83,050	9,633	1,044	93,727
Administrative, Support, and Waste Management	83,902	4,925	1,059	89,886
Transportation and Warehousing	86,105	2,998	616	89,719
Health Care and Social Assistance	53,248	12,399	1,826	67,473
Real Estate and Rental and Leasing	57,780	5,323	392	63,495
Retail Trade	50,583	10,284	909	61,776
Accommodation and Food Services	17,085	7,508	2,400	26,993
Arts, Entertainment, and Recreation	25,267	1,249	240	26,756
Finance and Insurance	19,174	4,383	431	23,988
Educational Services	19,137	1,466	347	20,950
Wholesale Trade	9,187	6,210	1,410	16,807
Manufacturing	9,519	3,316	1,282	14,117
Information	6,669	886	162	7,717
Mining, Quarrying, and Oil and Gas Extraction	5,042	768	265	6,075
Agriculture, Forestry, Fishing, and Hunting	3,085	107	1	3,193
Utilities	475	161	48	684
Management of Companies and Enterprises	*	96	332	428
Industries not classified	*	229	2	231
<b>Total</b>	<b>708,007</b>	<b>97,072</b>	<b>15,148</b>	<b>820,227</b>

\* Not reported by the Census Bureau

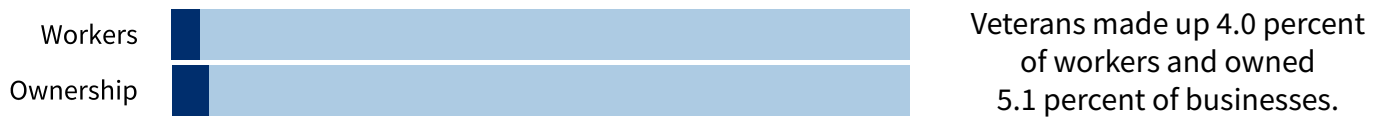
Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)

## Business ownership share by demographic group

### Women



### Veterans



### Hispanics



### Racial minorities



Ownership shares include equal and majority ownership

Sources of original data: [American Community Survey, 2018 5-Year Data \(Census\)](#); [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

## Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	286,000	21,533	307,533
Male	352,000	64,830	416,830
Owned equally by both groups	10,500	17,313	27,813
Veteran	29,000	5,947	34,947
Not Veteran	618,000	95,386	713,386
Owned equally by both groups	1,300	2,343	3,643
Hispanic	214,000	10,821	224,821
Not Hispanic	433,000	90,778	523,778
Owned equally by both groups	1,300	2,078	3,378
American Indian and Alaska Native	2,800	*	*
Asian	78,500	19,362	97,862
Black or African American	130,000	3,831	133,831
Native Hawaiian and Other Pacific Islander	650	*	*
White	435,000	79,663	514,663
Hispanic or Racial Minority	400,000	34,689	434,689
White and Not Hispanic	247,000	66,232	313,232
Owned equally by both groups	1,900	2,757	4,657

\* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

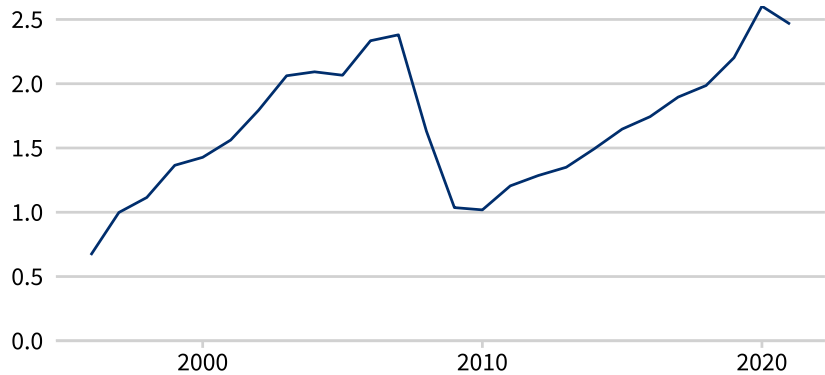
## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$2.5 billion in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$3.2 billion. Total reported new lending to businesses through loans of \$1 million or less was \$8.7 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million

\$Billion



## Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Accommodation and Food Services	168,917	54.9	9,908	97.8	3,279,909	54.9
Health Care and Social Assistance	166,363	46.9	14,225	98.4	6,487,710	33.7
Construction	128,071	58.5	10,179	97.9	8,015,691	52.3
Professional, Scientific, and Technical Services	123,403	57.8	17,956	97.3	10,351,053	49.6
Manufacturing	96,757	47.0	4,598	92.9	5,611,211	36.1
Other Services (except Public Administration)	89,160	71.7	10,677	98.5	2,957,231	61.1
Administrative, Support, and Waste Management	87,345	46.7	5,984	94.5	4,203,020	50.6
Wholesale Trade	82,747	53.2	7,620	93.5	6,177,679	48.9
Retail Trade	82,720	26.9	11,193	96.2	3,109,390	34.1
Transportation and Warehousing	38,856	29.7	3,614	91.8	2,290,355	27.1
Finance and Insurance	32,986	33.0	4,814	93.1	2,922,834	26.9
Real Estate and Rental and Leasing	31,695	57.4	5,715	97.1	1,829,035	50.7
Educational Services	28,574	47.6	1,813	97.5	951,937	30.9
Mining, Quarrying, and Oil and Gas Extraction	22,100	44.1	1,033	91.4	3,101,271	39.9
Arts, Entertainment, and Recreation	20,990	48.9	1,489	96.7	985,155	60.3
Information	12,391	27.4	1,048	88.4	959,644	23.9
Management of Companies and Enterprises	11,393	9.1	428	54.0	1,251,574	6.3
Utilities	3,369	17.4	209	84.6	372,920	15.6
Agriculture, Forestry, Fishing, and Hunting	373	100.0	108	100.0	14,211	100.0
Industries not classified	323	100.0	231	100.0	13,173	100.0
<b>Total</b>	<b>1,228,533</b>	<b>45.4</b>	<b>112,220</b>	<b>97.0</b>	<b>64,885,003</b>	<b>37.4</b>

Source: [Statistics of US Businesses](#), 2019 (Census)

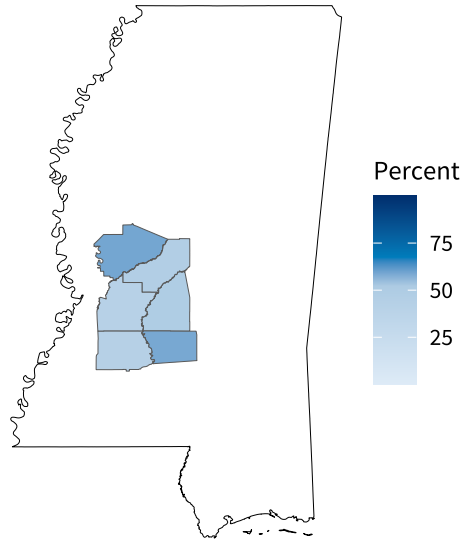
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## Jackson, Mississippi

**62,122** small businesses  
98.5 percent of businesses

**101,796** small business employees  
45.6 percent of employees



### Share of metropolitan area employees working at small businesses by county

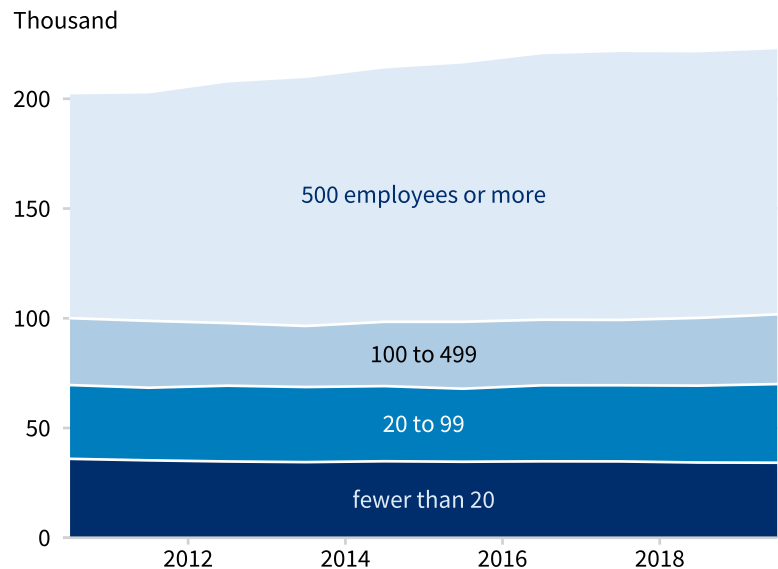
Source of original data: [Statistics of US Businesses](#) (Census)

### Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 98.5 percent of metropolitan area businesses and 45.6 percent of metropolitan area employment in 2019. Between 2010 and 2019, total employment at small businesses rose from 100,044 to 101,796 workers. The industry with the most small businesses in 2019 was Miscellaneous Services, with 8,583 small businesses, including 8,484 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Health Care and Social Assistance, which had 18,638 workers with a payroll of \$802.2 million (page 4).

### Metropolitan area employment by business size

Source of original data: [Statistics of US Businesses](#) (Census)

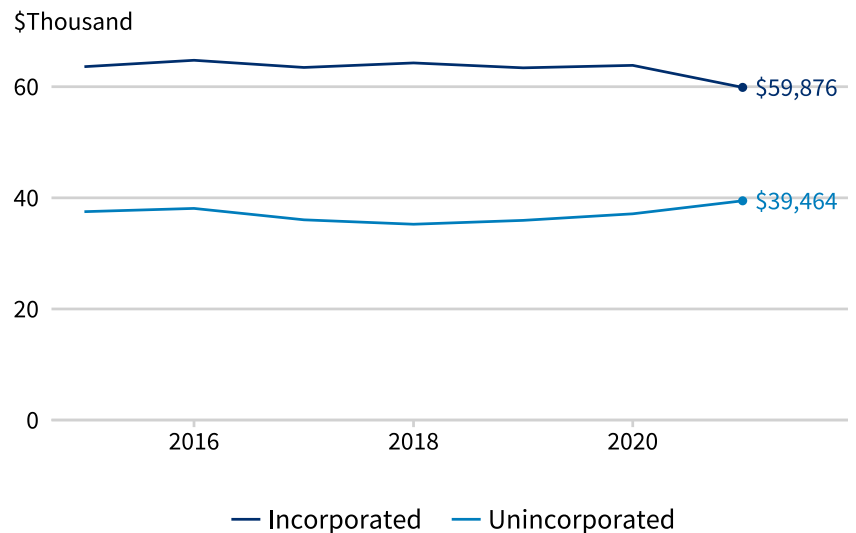


## Self-employment





In 2021, 8.3 percent of private workers in the metropolitan area were self-employed, down from 9.4 percent in 2016. The percent self-employed included 3.6 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$59,876 in 2021, down 7.5 percent since 2016. The median income of the unincorporated self-employed was \$39,464 in 2021, up 3.6 percent since 2016. The median income for all private workers was \$43,514 in 2021, up 17.2 percent since 2016.

### Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2021 5-Year Data (Census)



## Small business count by size and industry

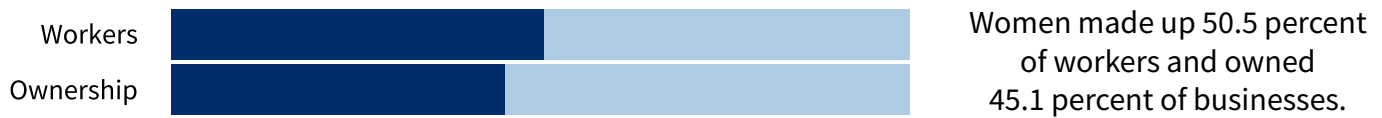
Industry	   			
	Without employees	1–19 employees	20–499 employees	All small businesses
Other Services (except Public Administration)	7,333	1,151	99	8,583
Administrative, Support, and Waste Management	7,014	436	62	7,512
Professional, Scientific, and Technical Services	6,106	1,162	131	7,399
Construction	5,713	810	94	6,617
Health Care and Social Assistance	5,290	1,043	219	6,552
Real Estate and Rental and Leasing	4,593	464	41	5,098
Retail Trade	3,810	1,107	153	5,070
Transportation and Warehousing	3,017	216	47	3,280
Finance and Insurance	2,197	501	70	2,768
Arts, Entertainment, and Recreation	2,085	118	29	2,232
Educational Services	1,631	93	39	1,763
Accommodation and Food Services	951	582	216	1,749
Wholesale Trade	716	343	146	1,205
Manufacturing	562	181	76	819
Information	472	75	15	562
Agriculture, Forestry, Fishing, and Hunting	427	42	2	471
Mining, Quarrying, and Oil and Gas Extraction	331	44	9	384
Utilities	35	39	5	79
Management of Companies and Enterprises	*	11	32	43
Industries not classified	*	19	0	19
<b>Total</b>	<b>52,283</b>	<b>8,417</b>	<b>1,422</b>	<b>62,122</b>

\* Not reported by the Census Bureau

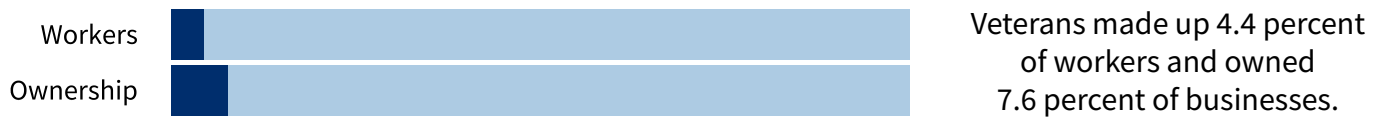
Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)

## Business ownership share by demographic group

### Women



### Veterans



### Hispanics



### Racial minorities



Ownership shares include equal and majority ownership

Sources of original data: [American Community Survey, 2018 5-Year Data \(Census\)](#); [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

## Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	23,000	1,725	24,725
Male	26,000	6,494	32,494
Owned equally by both groups	1,000	1,014	2,014
Veteran	3,300	833	4,133
Not Veteran	46,500	8,205	54,705
Owned equally by both groups	200	193	393
Hispanic	1,000	*	*
Not Hispanic	49,000	9,154	58,154
Owned equally by both groups	30	*	*
American Indian and Alaska Native	50	*	*
Asian	1,100	738	1,838
Black or African American	20,000	*	*
Native Hawaiian and Other Pacific Islander	*	*	*
White	29,000	7,947	36,947
Hispanic or Racial Minority	22,000	1,377	23,377
White and Not Hispanic	28,000	7,826	35,826
Owned equally by both groups	80	28	108

\* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

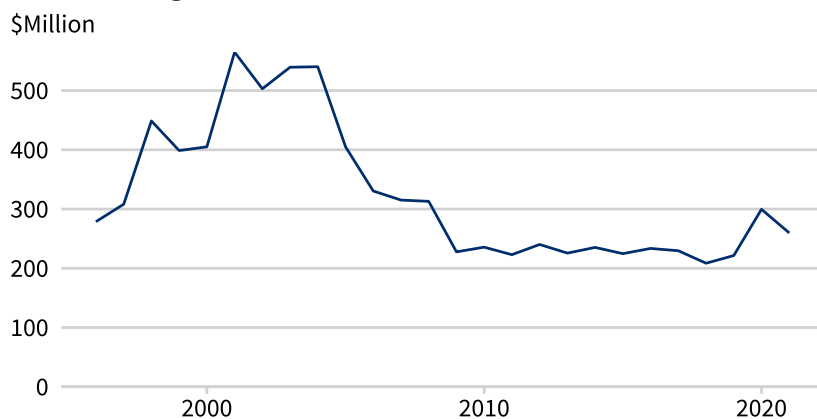
Sources: [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$259.7 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$267.7 million. Total reported new lending to businesses through loans of \$1 million or less was \$818.4 million.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million



## Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Health Care and Social Assistance	18,638	37.1	1,262	94.2	802,181	29.1
Accommodation and Food Services	13,498	53.6	798	91.7	208,403	53.9
Retail Trade	10,606	37.2	1,260	85.5	363,871	46.3
Other Services (except Public Administration)	9,146	87.3	1,250	96.9	280,383	83.4
Construction	8,933	82.8	904	97.8	463,556	75.9
Professional, Scientific, and Technical Services	8,065	82.3	1,293	95.8	466,743	80.3
Wholesale Trade	6,044	54.7	489	78.7	370,882	53.9
Administrative, Support, and Waste Management	5,224	42.3	498	88.3	147,118	46.4
Manufacturing	4,923	26.2	257	81.8	215,204	22.3
Finance and Insurance	3,709	33.0	571	84.1	228,589	27.7
Educational Services	3,394	45.0	132	93.0	107,875	53.1
Transportation and Warehousing	2,736	25.0	263	79.2	119,854	24.1
Real Estate and Rental and Leasing	2,481	76.3	505	92.5	124,796	79.9
Arts, Entertainment, and Recreation	2,008	96.8	147	97.4	38,269	95.4
Information	844	14.1	90	72.6	42,608	14.3
Management of Companies and Enterprises	555	21.8	43	51.2	43,674	22.4
Mining, Quarrying, and Oil and Gas Extraction	484	89.0	53	93.0	31,436	47.5
Utilities	302	19.1	44	88.0	17,042	8.5
Agriculture, Forestry, Fishing, and Hunting	188	78.3	44	91.7	9,134	76.9
Industries not classified	18	100.0	19	100.0	648	100.0
<b>Total</b>	<b>101,796</b>	<b>45.6</b>	<b>9,839</b>	<b>91.4</b>	<b>4,082,266</b>	<b>41.1</b>

Source: [Statistics of US Businesses, 2019](#) (Census)

### About this profile

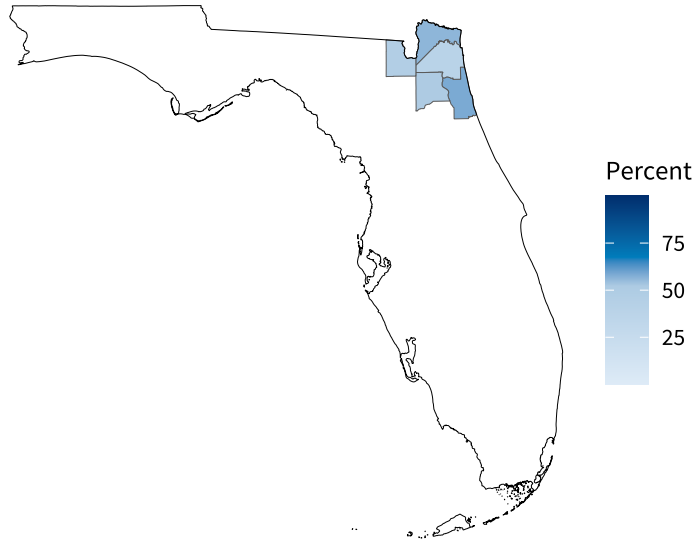
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## Jacksonville, Florida

**162,291** small businesses  
99.0 percent of businesses

**255,871** small business employees  
43.0 percent of employees



### Share of metropolitan area employees working at small businesses by county

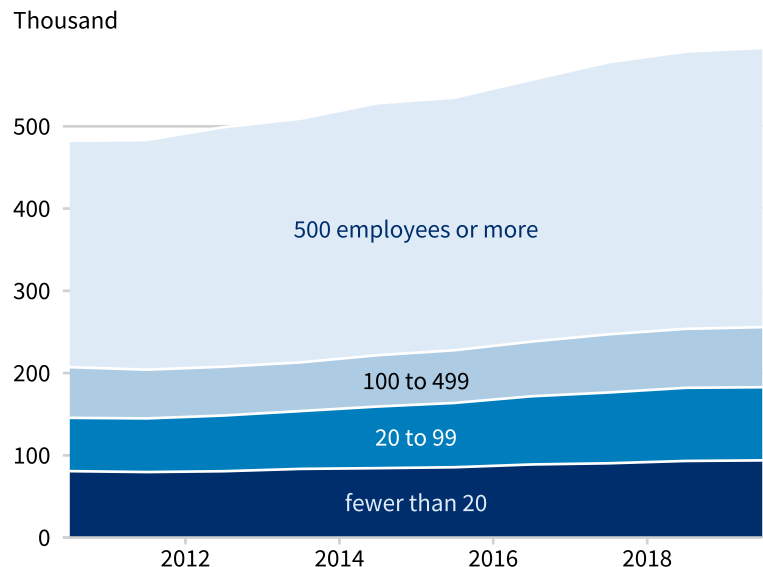
Source of original data: [Statistics of US Businesses](#) (Census)

### Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 99.0 percent of metropolitan area businesses and 43.0 percent of metropolitan area employment in 2019. Between 2010 and 2019, total employment at small businesses rose from 207,205 to 255,871 workers. The industry with the most small businesses in 2019 was Professional, Scientific, and Technical Services, with 21,337 small businesses, including 21,042 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Accommodation and Food Services, which had 40,753 workers with a payroll of \$726.3 million (page 4).

### Metropolitan area employment by business size

Source of original data: [Statistics of US Businesses](#) (Census)

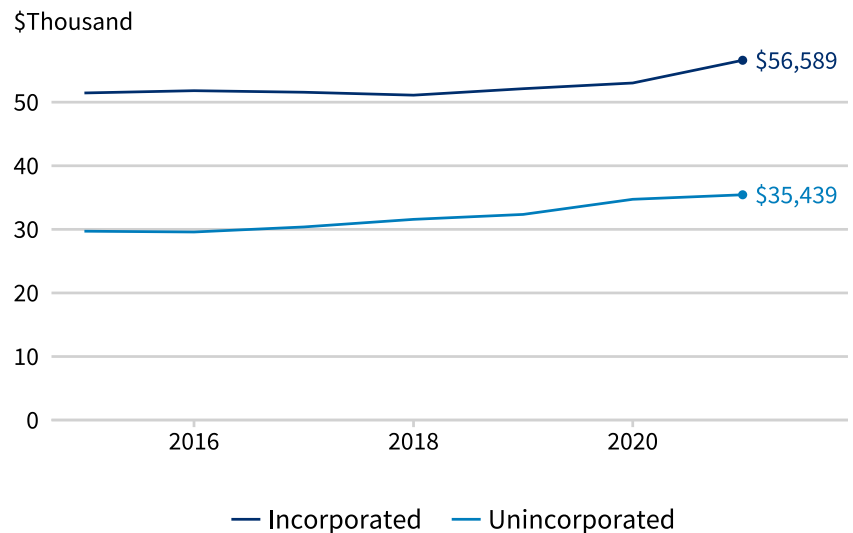


## Self-employment





In 2021, 9.6 percent of private workers in the metropolitan area were self-employed, up from 8.8 percent in 2016. The percent self-employed included 4.8 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$56,589 in 2021, up 9.2 percent since 2016. The median income of the unincorporated self-employed was \$35,439 in 2021, up 19.8 percent since 2016. The median income for all private workers was \$47,238 in 2021, up 16.1 percent since 2016.

### Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2021 5-Year Data (Census)



## Small business count by size and industry

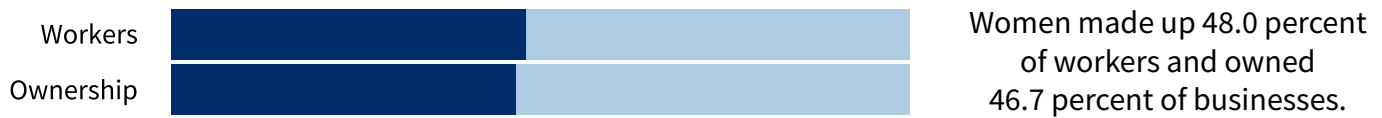
Industry				
	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	16,867	4,175	295	21,337
Other Services (except Public Administration)	17,296	3,089	250	20,635
Administrative, Support, and Waste Management	15,305	1,954	221	17,480
Real Estate and Rental and Leasing	14,548	1,776	97	16,421
Construction	11,351	3,911	377	15,639
Transportation and Warehousing	14,194	1,026	141	15,361
Health Care and Social Assistance	9,973	2,658	404	13,035
Retail Trade	9,518	2,776	264	12,558
Arts, Entertainment, and Recreation	6,643	465	76	7,184
Finance and Insurance	4,235	1,079	84	5,398
Educational Services	4,641	385	106	5,132
Accommodation and Food Services	2,471	1,726	614	4,811
Wholesale Trade	1,582	906	257	2,745
Manufacturing	1,227	525	151	1,903
Information	1,496	275	36	1,807
Agriculture, Forestry, Fishing, and Hunting	686	60	4	750
Management of Companies and Enterprises	*	27	48	75
Utilities	36	14	5	55
Industries not classified	*	49	0	49
Mining, Quarrying, and Oil and Gas Extraction	32	7	2	41
<b>Total</b>	<b>132,101</b>	<b>26,865</b>	<b>3,325</b>	<b>162,291</b>

\* Not reported by the Census Bureau

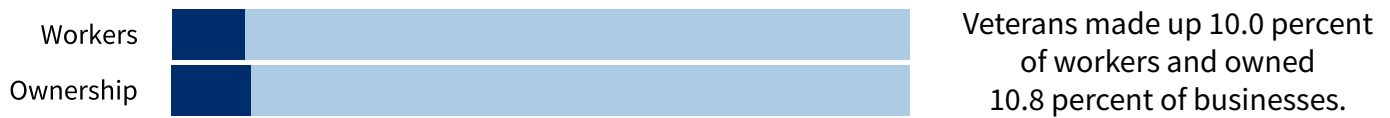
Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)

## Business ownership share by demographic group

### Women



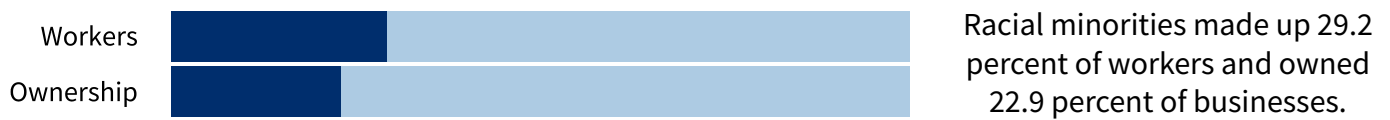
### Veterans



### Hispanics



### Racial minorities



Ownership shares include equal and majority ownership

Sources of original data: [American Community Survey, 2018 5-Year Data \(Census\)](#); [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

## Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	56,500	6,457	62,957
Male	63,000	16,948	79,948
Owned equally by both groups	3,000	4,027	7,027
Veteran	12,000	*	*
Not Veteran	110,000	24,028	134,028
Owned equally by both groups	750	846	1,596
Hispanic	12,500	1,155	13,655
Not Hispanic	110,000	26,020	136,020
Owned equally by both groups	250	*	*
American Indian and Alaska Native	200	*	*
Asian	6,100	2,225	8,325
Black or African American	24,500	1,213	25,713
Native Hawaiian and Other Pacific Islander	100	*	*
White	92,000	23,966	115,966
Hispanic or Racial Minority	41,500	4,757	46,257
White and Not Hispanic	80,500	22,333	102,833
Owned equally by both groups	400	*	*

\* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

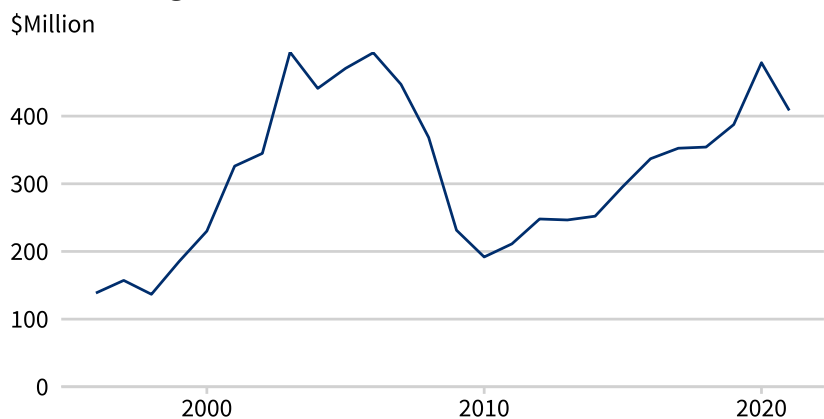
Sources: [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$408.4 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$579.0 million. Total reported new lending to businesses through loans of \$1 million or less was \$1.4 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million



## Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Accommodation and Food Services	40,753	55.9	2,340	94.9	726,283	52.5
Health Care and Social Assistance	35,379	40.2	3,062	95.4	1,562,851	35.4
Construction	31,005	78.2	4,288	98.7	1,509,659	68.6
Professional, Scientific, and Technical Services	23,475	65.6	4,470	96.4	1,559,876	60.5
Other Services (except Public Administration)	21,550	79.7	3,339	97.7	603,499	64.1
Retail Trade	21,013	27.0	3,040	90.0	754,452	34.5
Administrative, Support, and Waste Management	19,116	37.5	2,175	93.0	666,773	36.7
Wholesale Trade	11,253	41.4	1,163	83.0	745,175	45.0
Manufacturing	10,505	37.4	676	87.9	487,651	28.3
Transportation and Warehousing	8,593	21.2	1,167	87.1	415,329	22.7
Educational Services	8,047	68.7	491	94.6	278,542	64.6
Arts, Entertainment, and Recreation	7,074	61.4	541	97.0	446,125	83.4
Finance and Insurance	6,847	14.9	1,163	86.5	478,883	11.9
Real Estate and Rental and Leasing	6,758	61.3	1,873	94.9	386,569	63.4
Information	1,960	15.5	311	83.8	112,469	8.6
Management of Companies and Enterprises	1,424	10.9	75	44.1	117,559	9.8
Utilities	578	72.9	19	82.6	57,003	70.1
Agriculture, Forestry, Fishing, and Hunting	313	68.5	64	98.5	13,879	48.4
Mining, Quarrying, and Oil and Gas Extraction	165	97.1	9	90.0	10,011	96.0
Industries not classified	63	100.0	49	100.0	1,025	100.0
<b>Total</b>	<b>255,871</b>	<b>43.0</b>	<b>30,190</b>	<b>94.6</b>	<b>10,933,613</b>	<b>37.7</b>

Source: [Statistics of US Businesses, 2019](#) (Census)

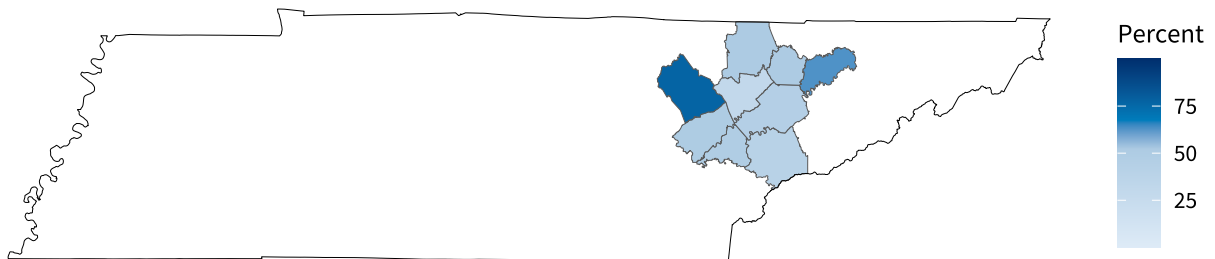
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## Knoxville, Tennessee

**78,609** small businesses  
98.6 percent of businesses

**149,405** small business employees  
43.5 percent of employees



### Share of metropolitan area employees working at small businesses by county

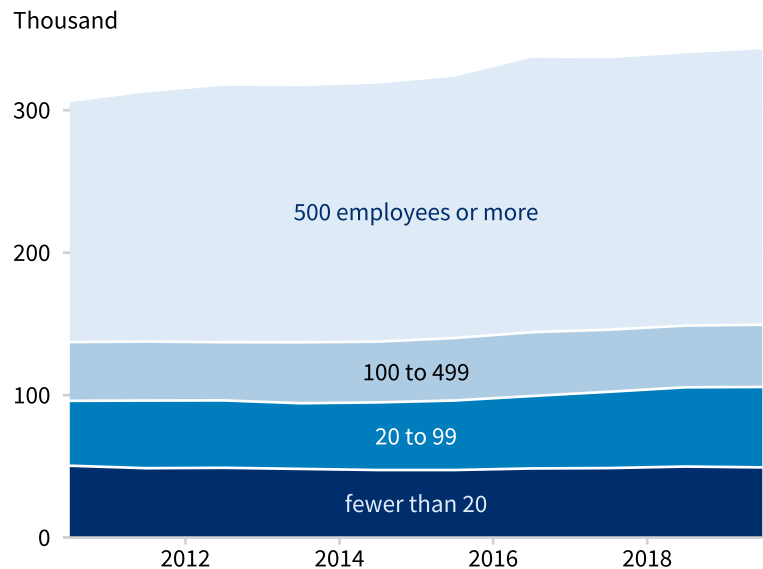
Source of original data: [Statistics of US Businesses](#) (Census)

#### Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 98.6 percent of metropolitan area businesses and 43.5 percent of metropolitan area employment in 2019. Between 2010 and 2019, total employment at small businesses rose from 137,246 to 149,405 workers. The industry with the most small businesses in 2019 was Professional, Scientific, and Technical Services, with 10,461 small businesses, including 10,281 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Health Care and Social Assistance, which had 21,874 workers with a payroll of \$1.1 billion (page 4).

#### Metropolitan area employment by business size

Source of original data: [Statistics of US Businesses](#) (Census)

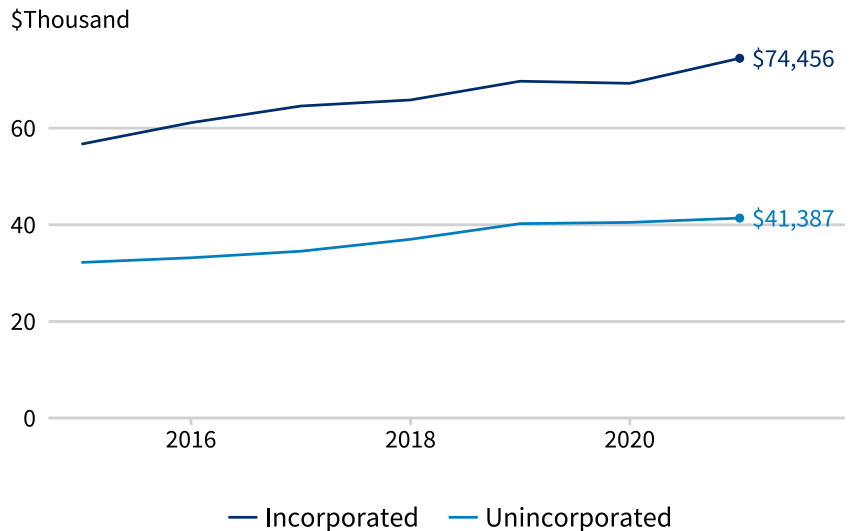


## Self-employment





In 2021, 8.8 percent of private workers in the metropolitan area were self-employed, up from 8.7 percent in 2016. The percent self-employed included 2.4 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$74,456 in 2021, up 21.8 percent since 2016. The median income of the unincorporated self-employed was \$41,387 in 2021, up 24.7 percent since 2016. The median income for all private workers was \$44,480 in 2021, up 18.7 percent since 2016.

### Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2021 5-Year Data (Census)



## Small business count by size and industry

Industry	   			
	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	8,894	1,387	180	10,461
Construction	8,887	1,234	175	10,296
Other Services (except Public Administration)	7,173	1,649	176	8,998
Administrative, Support, and Waste Management	7,760	660	121	8,541
Real Estate and Rental and Leasing	6,988	519	63	7,570
Retail Trade	5,905	1,400	208	7,513
Health Care and Social Assistance	4,322	1,069	281	5,672
Transportation and Warehousing	3,951	295	78	4,324
Arts, Entertainment, and Recreation	3,636	217	38	3,891
Finance and Insurance	1,921	489	98	2,508
Educational Services	2,280	136	41	2,457
Accommodation and Food Services	988	686	297	1,971
Wholesale Trade	803	506	214	1,523
Manufacturing	798	406	167	1,371
Information	877	110	25	1,012
Agriculture, Forestry, Fishing, and Hunting	409	20	1	430
Management of Companies and Enterprises	*	6	52	58
Mining, Quarrying, and Oil and Gas Extraction	39	8	7	54
Utilities	24	3	3	30
Industries not classified	*	20	1	21
<b>Total</b>	<b>65,655</b>	<b>10,810</b>	<b>2,144</b>	<b>78,609</b>

\* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)

## Business ownership share by demographic group

### Women



Women made up 47.1 percent of workers and owned 40.9 percent of businesses.

### Veterans



Veterans made up 5.7 percent of workers and owned 8.8 percent of businesses.

### Hispanics



Hispanics made up 3.4 percent of workers and owned 2.8 percent of businesses.

### Racial minorities



Racial minorities made up 9.9 percent of workers and owned 6.3 percent of businesses.

Ownership shares include equal and majority ownership

Sources of original data: [American Community Survey, 2018 5-Year Data \(Census\)](#); [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

## Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	26,000	2,213	28,213
Male	36,000	8,924	44,924
Owned equally by both groups	1,200	1,660	2,860
Veteran	4,700	1,238	5,938
Not Veteran	58,500	11,072	69,572
Owned equally by both groups	250	*	*
Hispanic	1,800	*	*
Not Hispanic	61,500	12,503	74,003
Owned equally by both groups	40	*	*
American Indian and Alaska Native	90	*	*
Asian	1,500	672	2,172
Black or African American	2,800	94	2,894
Native Hawaiian and Other Pacific Islander	20	*	*
White	59,000	12,030	71,030
Hispanic or Racial Minority	6,100	1,064	7,164
White and Not Hispanic	57,000	11,605	68,605
Owned equally by both groups	100	130	230

\* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

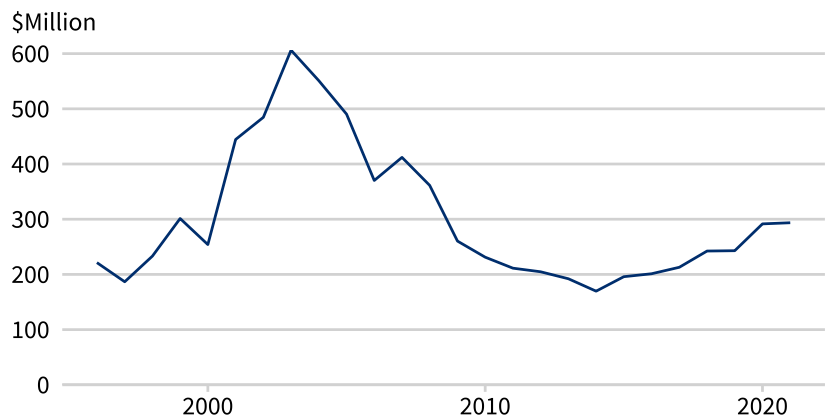
Sources: [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$293.6 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$258.0 million. Total reported new lending to businesses through loans of \$1 million or less was \$944.2 million.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million



## Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Health Care and Social Assistance	21,874	40.5	1,350	92.6	1,079,194	41.5
Accommodation and Food Services	19,144	50.0	983	91.0	350,470	50.8
Retail Trade	15,225	34.1	1,608	87.2	577,093	44.6
Other Services (except Public Administration)	14,664	91.7	1,825	97.9	383,132	88.8
Construction	12,729	80.4	1,409	97.3	654,203	76.2
Professional, Scientific, and Technical Services	12,400	53.5	1,567	95.4	882,702	42.8
Manufacturing	12,232	32.2	573	87.9	595,571	26.4
Administrative, Support, and Waste Management	9,979	25.4	781	87.6	433,155	32.9
Wholesale Trade	8,766	50.8	720	80.2	540,880	48.4
Finance and Insurance	5,719	37.7	587	83.0	361,837	36.1
Transportation and Warehousing	4,691	33.2	373	82.3	199,348	30.8
Real Estate and Rental and Leasing	3,312	72.8	582	91.4	158,437	73.8
Arts, Entertainment, and Recreation	3,184	71.2	255	96.6	64,305	77.3
Educational Services	2,539	57.7	177	94.7	73,171	52.6
Information	1,406	23.0	135	76.3	81,897	16.4
Management of Companies and Enterprises	1,075	13.6	58	52.3	83,633	10.6
Mining, Quarrying, and Oil and Gas Extraction	223	68.0	15	88.2	13,759	69.0
Utilities	93	74.4	6	60.0	2,795	48.4
Industries not classified	85	100.0	21	100.0	1,832	100.0
Agriculture, Forestry, Fishing, and Hunting	65	57.5	21	95.5	2,145	66.9
<b>Total</b>	<b>149,405</b>	<b>43.5</b>	<b>12,954</b>	<b>91.8</b>	<b>6,539,559</b>	<b>40.8</b>

Source: [Statistics of US Businesses](#), 2019 (Census)

### About this profile

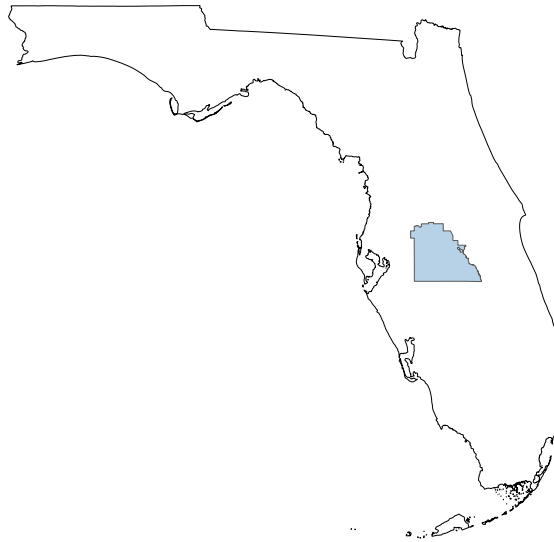
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## Lakeland-Winter Haven

**64,086** small businesses  
98.8 percent of businesses

**82,151** small business employees  
41.9 percent of employees



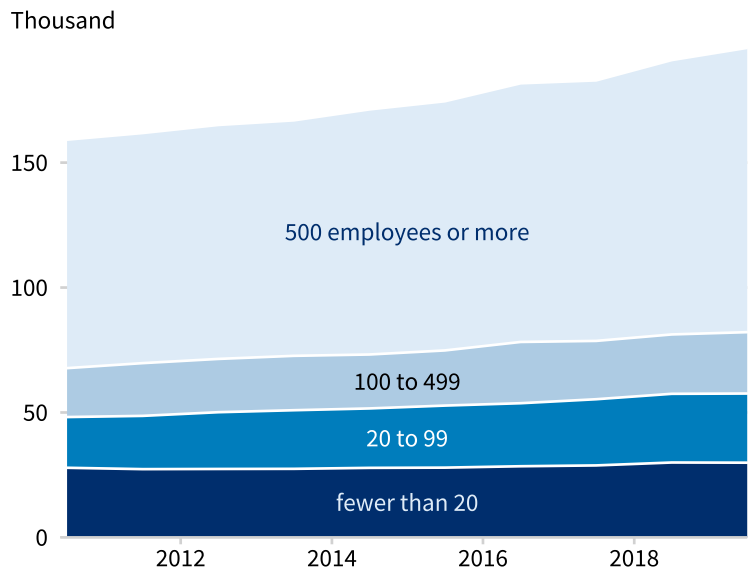
### Lakeland-Winter Haven Metropolitan Statistical Area

#### Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 98.8 percent of metropolitan area businesses and 41.9 percent of metropolitan area employment in 2019. Between 2010 and 2019, total employment at small businesses rose from 67,752 to 82,151 workers. The industry with the most small businesses in 2019 was Administrative and Support and Waste Management and Remediation Services, with 8,415 small businesses, including 8,353 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Health Care and Social Assistance, which had 11,318 workers with a payroll of \$470.8 million (page 4).

#### Metropolitan area employment by business size

Source of original data: [Statistics of US Businesses](#) (Census)

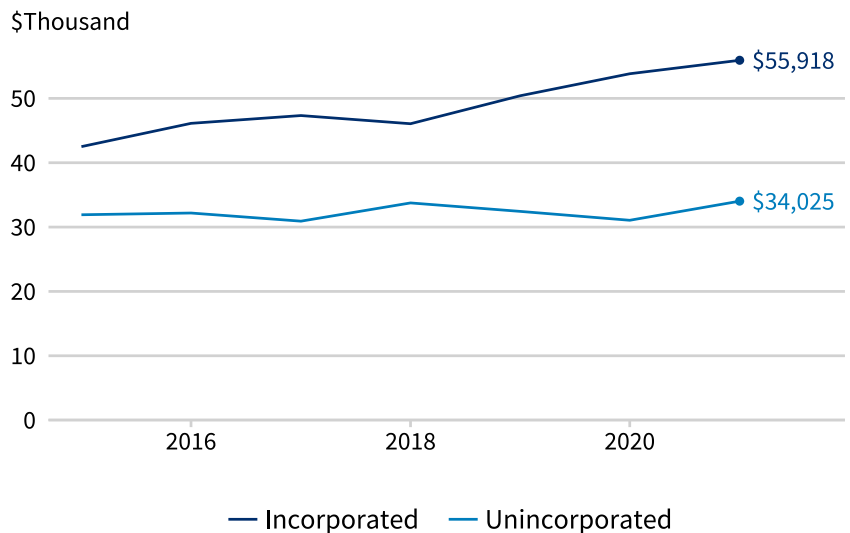


## Self-employment

In 2021, 8.7 percent of private workers in the metropolitan area were self-employed, down from 9.1 percent in 2016. The percent self-employed included 4.1 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$55,918 in 2021, up 21.3 percent since 2016. The median income of the unincorporated self-employed was \$34,025 in 2021, up 5.7 percent since 2016. The median income for all private workers was \$39,326 in 2021, up 14.3 percent since 2016.

### Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2021 5-Year Data (Census)



## Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Administrative, Support, and Waste Management	7,701	652	62	8,415
Other Services (except Public Administration)	7,136	1,033	77	8,246
Transportation and Warehousing	7,173	372	49	7,594
Construction	5,693	1,297	131	7,121
Professional, Scientific, and Technical Services	4,709	961	72	5,742
Real Estate and Rental and Leasing	4,957	590	38	5,585
Retail Trade	4,331	996	108	5,435
Health Care and Social Assistance	4,192	676	135	5,003
Arts, Entertainment, and Recreation	2,401	113	29	2,543
Finance and Insurance	1,343	330	33	1,706
Accommodation and Food Services	1,047	471	152	1,670
Educational Services	1,481	113	37	1,631
Wholesale Trade	708	346	113	1,167
Manufacturing	661	213	101	975
Information	564	68	9	641
Agriculture, Forestry, Fishing, and Hunting	514	32	4	550
Utilities	31	8	3	42
Mining, Quarrying, and Oil and Gas Extraction	23	3	4	30
Management of Companies and Enterprises	*	3	18	21
Industries not classified	*	14	0	14
<b>Total</b>	<b>54,665</b>	<b>8,287</b>	<b>1,134</b>	<b>64,086</b>

\* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)

## Business ownership share by demographic group

### Women



Women made up 47.1 percent of workers and owned 45.2 percent of businesses.

### Veterans



Veterans made up 5.2 percent of workers and owned 7.7 percent of businesses.

### Hispanics



Hispanics made up 21.2 percent of workers and owned 24.3 percent of businesses.

### Racial minorities



Racial minorities made up 22.2 percent of workers and owned 20.2 percent of businesses.

Ownership shares include equal and majority ownership

Sources of original data: [American Community Survey, 2018 5-Year Data \(Census\)](#); [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

## Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	22,000	1,679	23,679
Male	25,500	5,826	31,326
Owned equally by both groups	1,200	981	2,181
Veteran	3,200	*	*
Not Veteran	45,500	7,446	52,946
Owned equally by both groups	200	*	*
Hispanic	13,000	678	13,678
Not Hispanic	35,500	7,721	43,221
Owned equally by both groups	100	*	*
American Indian and Alaska Native	150	*	*
Asian	1,800	*	*
Black or African American	8,700	*	*
Native Hawaiian and Other Pacific Islander	40	*	*
White	38,000	7,493	45,493
Hispanic or Racial Minority	21,500	1,576	23,076
White and Not Hispanic	27,000	6,761	33,761
Owned equally by both groups	150	*	*

\* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

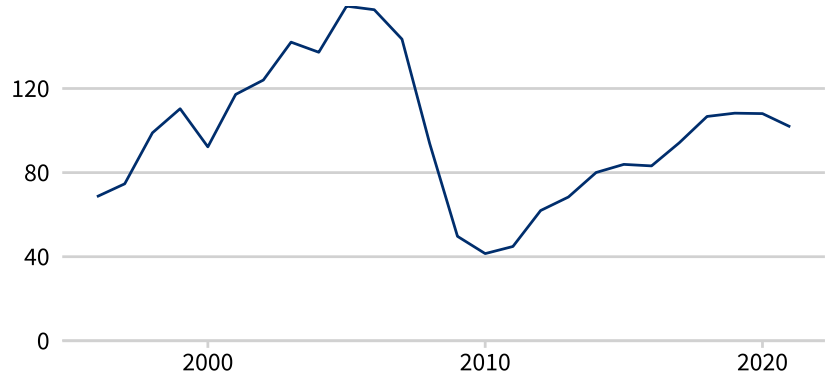
## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$101.8 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$168.5 million. Total reported new lending to businesses through loans of \$1 million or less was \$347.4 million.

Source: [CRA Aggregate Data](#) (FFIEC)

## New lending to businesses with revenues under \$1 million

\$Million



## Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Health Care and Social Assistance	11,318	38.1	811	90.7	470,788	32.6
Construction	10,514	89.3	1,428	98.8	473,414	85.0
Accommodation and Food Services	9,621	49.2	623	88.7	151,643	48.1
Retail Trade	8,229	29.2	1,104	87.3	308,232	38.5
Other Services (except Public Administration)	6,912	92.5	1,110	97.7	195,465	89.3
Administrative, Support, and Waste Management	6,189	46.0	714	93.6	216,411	54.6
Manufacturing	5,852	34.5	314	82.2	316,900	31.6
Professional, Scientific, and Technical Services	5,022	77.2	1,033	96.7	257,750	76.5
Wholesale Trade	4,802	47.5	459	82.4	268,930	47.9
Educational Services	3,056	60.9	150	95.5	108,943	59.2
Transportation and Warehousing	3,024	17.9	421	88.3	141,188	19.8
Finance and Insurance	2,102	18.5	363	85.4	119,351	16.0
Real Estate and Rental and Leasing	2,072	59.8	628	92.2	68,779	47.8
Arts, Entertainment, and Recreation	1,982	53.2	142	96.6	36,535	49.5
Management of Companies and Enterprises	526	7.0	21	43.8	39,547	8.2
Information	405	16.2	77	77.8	20,189	19.0
Agriculture, Forestry, Fishing, and Hunting	339	100.0	36	100.0	8,655	100.0
Mining, Quarrying, and Oil and Gas Extraction	120	14.0	7	63.6	6,561	8.4
Utilities	53	12.3	11	78.6	3,032	6.3
Industries not classified	13	100.0	14	100.0	604	100.0
<b>Total</b>	<b>82,151</b>	<b>41.9</b>	<b>9,421</b>	<b>92.6</b>	<b>3,212,917</b>	<b>39.1</b>

Source: [Statistics of US Businesses, 2019](#) (Census)

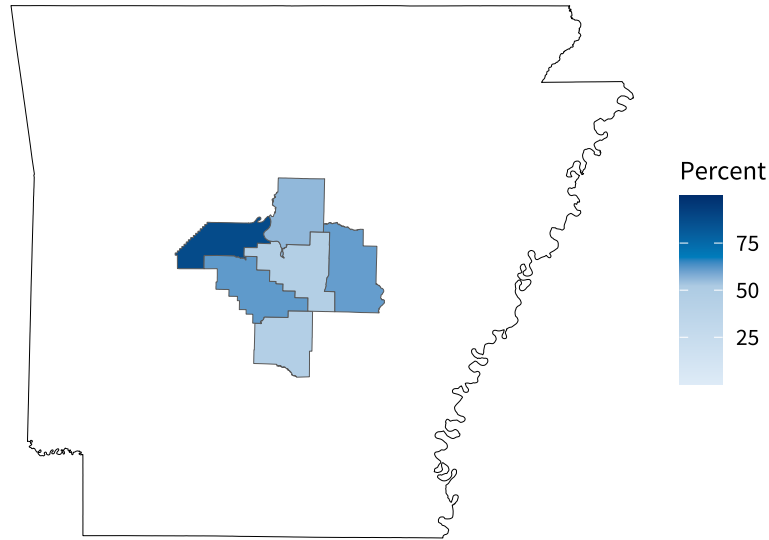
### About this profile

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## Little Rock-North Little Rock-Conway

**69,207** small businesses  
98.5 percent of businesses

**144,042** small business employees  
49.0 percent of employees



### Share of metropolitan area employees working at small businesses by county

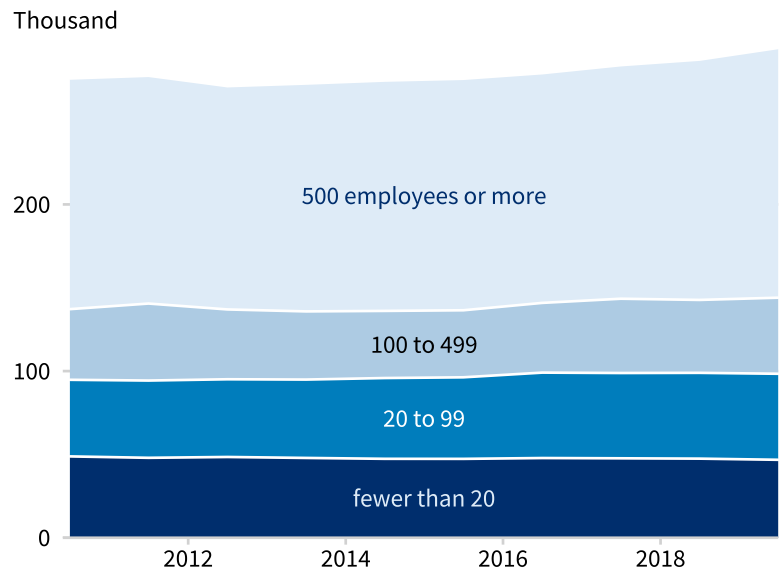
Source of original data: [Statistics of US Businesses](#) (Census)

### Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 98.5 percent of metropolitan area businesses and 49.0 percent of metropolitan area employment in 2019. Between 2010 and 2019, total employment at small businesses rose from 137,370 to 144,042 workers. The industry with the most small businesses in 2019 was Miscellaneous Services, with 8,827 small businesses, including 8,671 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Health Care and Social Assistance, which had 25,682 workers with a payroll of \$1.2 billion (page 4).

### Metropolitan area employment by business size

Source of original data: [Statistics of US Businesses](#) (Census)

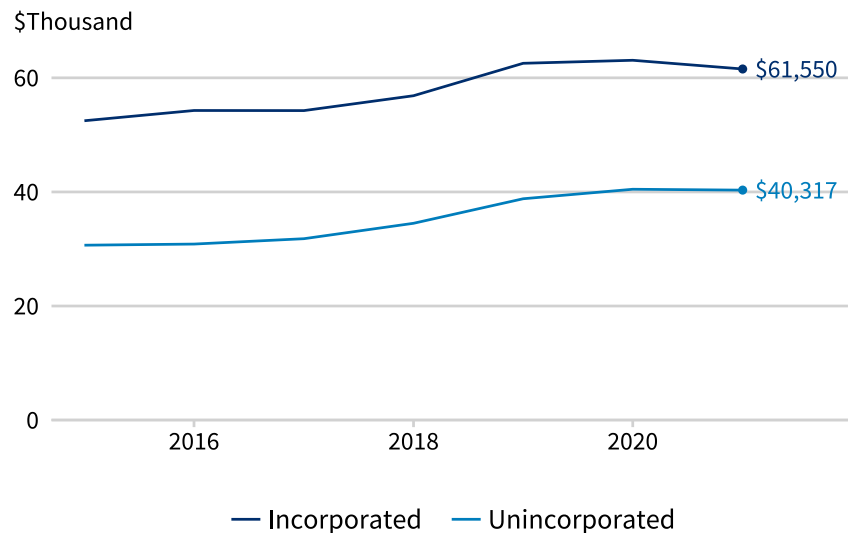


## Self-employment





In 2021, 8.8 percent of private workers in the metropolitan area were self-employed, up from 8.0 percent in 2016. The percent self-employed included 3.7 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$61,550 in 2021, up 13.4 percent since 2016. The median income of the unincorporated self-employed was \$40,317 in 2021, up 30.6 percent since 2016. The median income for all private workers was \$44,290 in 2021, up 17.2 percent since 2016.

### Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2021 5-Year Data (Census)



## Small business count by size and industry

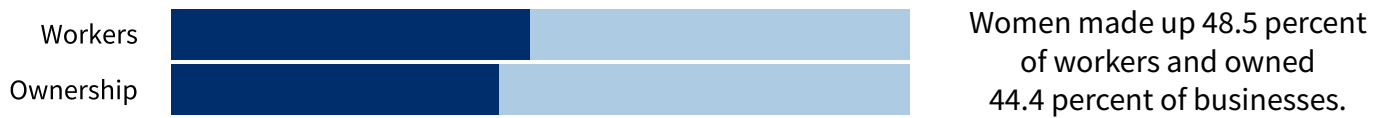
Industry	   			
	Without employees	1–19 employees	20–499 employees	All small businesses
Other Services (except Public Administration)	7,119	1,552	156	8,827
Professional, Scientific, and Technical Services	6,511	1,729	134	8,374
Construction	6,626	1,344	162	8,132
Administrative, Support, and Waste Management	6,195	648	114	6,957
Real Estate and Rental and Leasing	6,015	667	57	6,739
Health Care and Social Assistance	4,761	1,506	297	6,564
Retail Trade	4,840	1,393	171	6,404
Transportation and Warehousing	3,321	307	69	3,697
Arts, Entertainment, and Recreation	2,569	158	34	2,761
Finance and Insurance	1,917	711	66	2,694
Accommodation and Food Services	1,071	791	317	2,179
Educational Services	1,886	140	56	2,082
Wholesale Trade	683	459	206	1,348
Manufacturing	560	285	118	963
Information	616	110	33	759
Agriculture, Forestry, Fishing, and Hunting	453	46	0	499
Mining, Quarrying, and Oil and Gas Extraction	201	14	10	225
Management of Companies and Enterprises	*	7	47	54
Utilities	26	10	4	40
Industries not classified	*	22	0	22
<b>Total</b>	<b>55,370</b>	<b>11,884</b>	<b>1,953</b>	<b>69,207</b>

\* Not reported by the Census Bureau

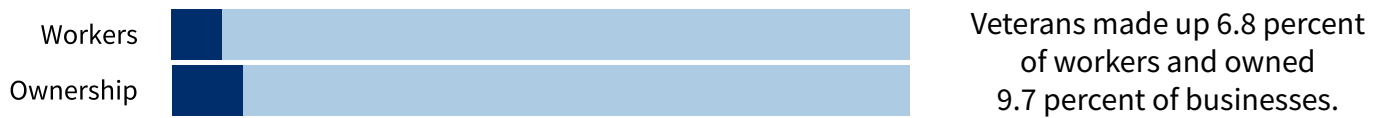
Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)

## Business ownership share by demographic group

### Women



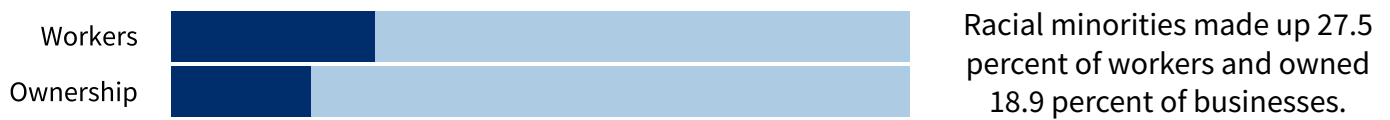
### Veterans



### Hispanics



### Racial minorities



Ownership shares include equal and majority ownership

Sources of original data: [American Community Survey, 2018 5-Year Data \(Census\)](#); [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

## Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	22,500	2,221	24,721
Male	28,000	7,509	35,509
Owned equally by both groups	1,600	*	*
Veteran	4,400	990	5,390
Not Veteran	47,500	10,248	57,748
Owned equally by both groups	350	*	*
Hispanic	2,200	*	*
Not Hispanic	50,000	11,487	61,487
Owned equally by both groups	40	*	*
American Indian and Alaska Native	100	*	*
Asian	1,500	741	2,241
Black or African American	9,100	327	9,427
Native Hawaiian and Other Pacific Islander	30	*	*
White	41,500	10,605	52,105
Hispanic or Racial Minority	12,500	1,286	13,786
White and Not Hispanic	39,500	10,186	49,686
Owned equally by both groups	100	*	*

\* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

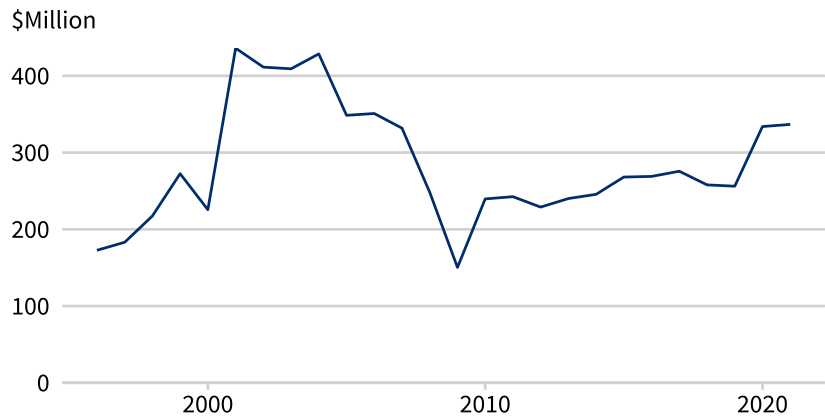
Sources: [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$336.7 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$268.1 million. Total reported new lending to businesses through loans of \$1 million or less was \$894.9 million.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million



## Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Health Care and Social Assistance	25,682	41.3	1,803	95.3	1,165,980	33.9
Accommodation and Food Services	20,936	65.5	1,108	93.3	356,079	65.4
Other Services (except Public Administration)	13,810	89.8	1,708	97.4	407,079	85.2
Construction	12,961	80.3	1,506	98.0	621,988	72.8
Retail Trade	11,811	30.8	1,564	87.0	396,472	36.6
Professional, Scientific, and Technical Services	10,953	81.3	1,863	97.2	709,467	80.2
Wholesale Trade	8,746	58.4	665	79.8	516,088	56.9
Administrative, Support, and Waste Management	8,516	49.5	762	90.5	242,687	53.2
Manufacturing	7,484	34.7	403	85.7	354,878	30.4
Finance and Insurance	4,880	26.7	777	87.8	346,651	23.6
Educational Services	4,814	81.2	196	95.1	151,784	85.7
Transportation and Warehousing	3,590	31.8	376	84.5	151,544	29.9
Real Estate and Rental and Leasing	2,987	70.9	724	93.2	140,465	72.2
Arts, Entertainment, and Recreation	2,765	84.4	192	95.5	58,207	84.4
Information	2,100	18.5	143	76.1	143,400	16.6
Management of Companies and Enterprises	872	17.1	54	54.0	48,180	13.0
Utilities	509	23.2	14	66.7	44,310	19.0
Mining, Quarrying, and Oil and Gas Extraction	425	50.2	24	75.0	40,118	51.9
Agriculture, Forestry, Fishing, and Hunting	173	95.1	46	97.9	8,991	96.7
Industries not classified	28	100.0	22	100.0	683	100.0
<b>Total</b>	<b>144,042</b>	<b>49.0</b>	<b>13,837</b>	<b>93.0</b>	<b>5,905,051</b>	<b>42.8</b>

Source: [Statistics of US Businesses, 2019](#) (Census)

### About this profile

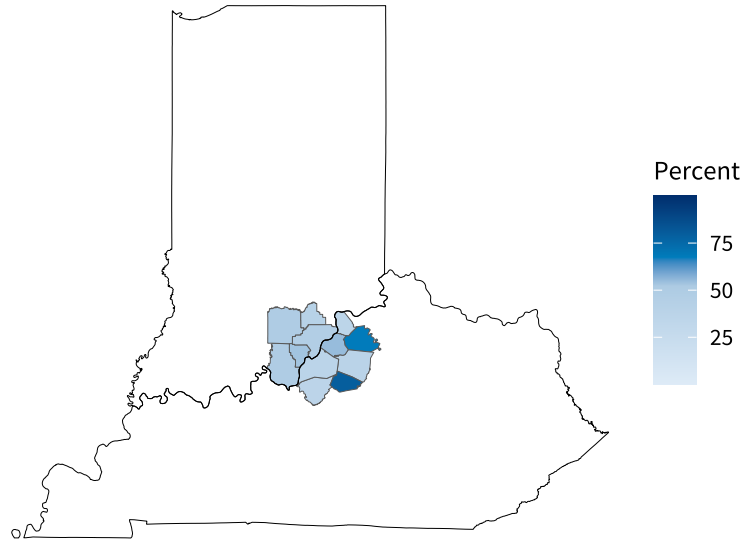
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## Louisville/Jefferson County

**115,091** small businesses  
98.7 percent of businesses

**247,114** small business employees  
40.0 percent of employees



### Share of metropolitan area employees working at small businesses by county

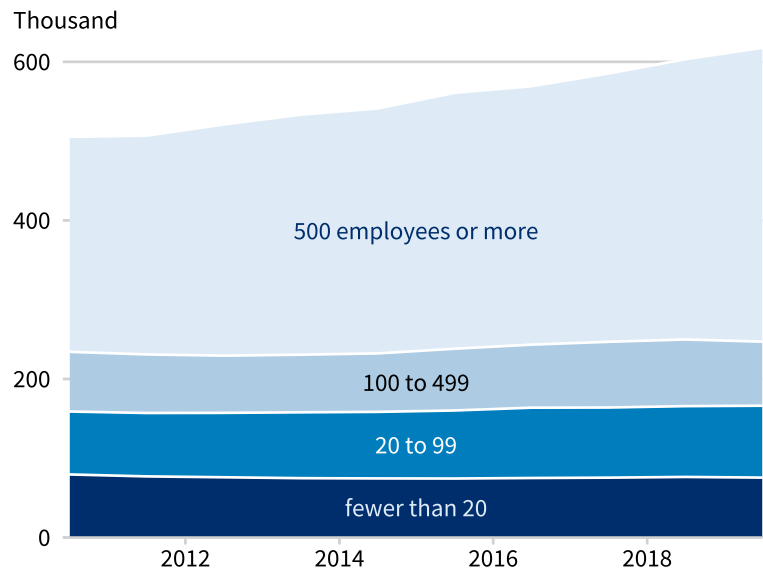
Source of original data: [Statistics of US Businesses](#) (Census)

### Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 98.7 percent of metropolitan area businesses and 40.0 percent of metropolitan area employment in 2019. Between 2010 and 2019, total employment at small businesses rose from 234,281 to 247,114 workers. The industry with the most small businesses in 2019 was Professional, Scientific, and Technical Services, with 14,422 small businesses, including 14,137 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Accommodation and Food Services, which had 34,767 workers with a payroll of \$612.5 million (page 4).

### Metropolitan area employment by business size

Source of original data: [Statistics of US Businesses](#) (Census)

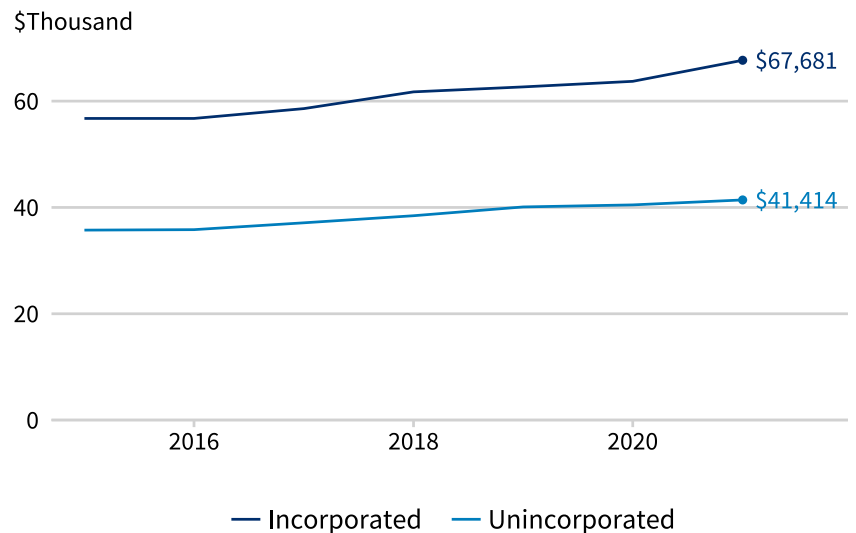


## Self-employment





In 2021, 7.9 percent of private workers in the metropolitan area were self-employed, up from 7.6 percent in 2016. The percent self-employed included 3.4 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$67,681 in 2021, up 19.3 percent since 2016. The median income of the unincorporated self-employed was \$41,414 in 2021, up 15.6 percent since 2016. The median income for all private workers was \$49,363 in 2021, up 19.1 percent since 2016.

### Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2021 5-Year Data (Census)



## Small business count by size and industry

Industry	   			
	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	11,598	2,539	285	14,422
Other Services (except Public Administration)	10,521	2,323	243	13,087
Real Estate and Rental and Leasing	11,554	1,108	93	12,755
Construction	9,959	2,258	304	12,521
Administrative, Support, and Waste Management	9,713	1,084	191	10,988
Transportation and Warehousing	9,555	468	146	10,169
Retail Trade	7,148	1,973	272	9,393
Health Care and Social Assistance	6,655	1,953	369	8,977
Arts, Entertainment, and Recreation	5,815	350	91	6,256
Finance and Insurance	2,565	996	105	3,666
Educational Services	3,013	237	68	3,318
Accommodation and Food Services	1,597	1,174	537	3,308
Wholesale Trade	1,095	778	284	2,157
Manufacturing	1,035	584	361	1,980
Information	1,131	194	38	1,363
Agriculture, Forestry, Fishing, and Hunting	566	56	1	623
Management of Companies and Enterprises	*	13	71	84
Mining, Quarrying, and Oil and Gas Extraction	73	3	3	79
Utilities	41	18	5	64
Industries not classified	*	24	0	24
<b>Total</b>	<b>93,634</b>	<b>18,119</b>	<b>3,338</b>	<b>115,091</b>

\* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)

## Business ownership share by demographic group

### Women



Women made up 48.2 percent of workers and owned 41.1 percent of businesses.

### Veterans



Veterans made up 5.4 percent of workers and owned 7.5 percent of businesses.

### Hispanics



Hispanics made up 4.6 percent of workers and owned 5.2 percent of businesses.

### Racial minorities



Racial minorities made up 18.6 percent of workers and owned 12.8 percent of businesses.

Ownership shares include equal and majority ownership

Sources of original data: [American Community Survey, 2018 5-Year Data \(Census\)](#); [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

## Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	37,000	*	*
Male	51,000	14,560	65,560
Owned equally by both groups	2,700	2,483	5,183
Veteran	5,800	*	*
Not Veteran	84,500	18,521	103,021
Owned equally by both groups	500	519	1,019
Hispanic	5,300	*	*
Not Hispanic	85,000	20,187	105,187
Owned equally by both groups	90	*	*
American Indian and Alaska Native	150	*	*
Asian	3,000	1,146	4,146
Black or African American	9,600	415	10,015
Native Hawaiian and Other Pacific Islander	50	*	*
White	78,000	18,902	96,902
Hispanic or Racial Minority	17,500	1,945	19,445
White and Not Hispanic	73,000	18,374	91,374
Owned equally by both groups	200	*	*

\* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

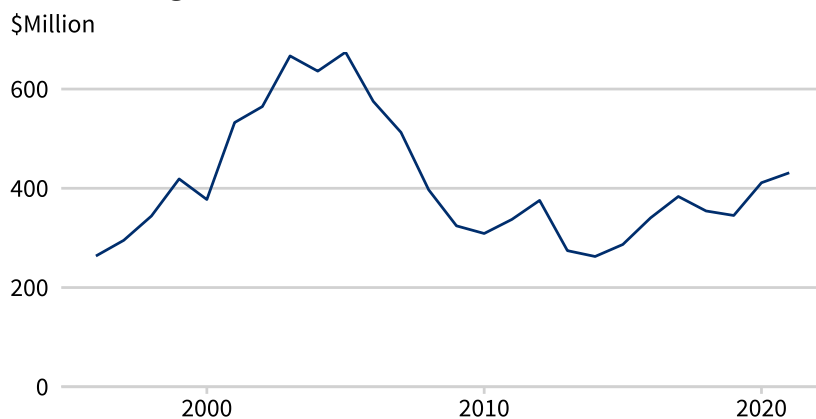
Sources: [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$431.2 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$381.3 million. Total reported new lending to businesses through loans of \$1 million or less was \$1.4 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million



## Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Accommodation and Food Services	34,767	55.1	1,711	93.5	612,504	53.8
Health Care and Social Assistance	31,606	35.1	2,322	94.6	1,318,985	28.7
Manufacturing	28,273	34.2	945	85.3	1,425,979	28.0
Construction	25,491	89.8	2,562	98.4	1,417,762	85.8
Professional, Scientific, and Technical Services	20,681	74.8	2,824	96.1	1,289,329	71.9
Retail Trade	20,601	28.9	2,245	88.1	718,829	35.0
Other Services (except Public Administration)	20,503	75.4	2,566	97.2	629,821	73.1
Administrative, Support, and Waste Management	14,018	37.9	1,275	91.1	458,715	39.5
Wholesale Trade	13,242	50.2	1,062	83.4	815,554	48.5
Transportation and Warehousing	8,520	14.2	614	82.2	376,460	10.6
Finance and Insurance	7,868	21.3	1,101	87.9	519,056	16.1
Arts, Entertainment, and Recreation	6,051	71.1	441	96.7	146,917	69.0
Educational Services	5,108	51.3	305	94.1	161,381	52.2
Real Estate and Rental and Leasing	5,092	70.2	1,201	93.8	257,261	68.0
Information	2,604	22.8	232	80.3	127,002	18.4
Management of Companies and Enterprises	1,908	7.3	84	44.9	137,154	6.2
Utilities	313	11.0	23	65.7	20,912	7.1
Agriculture, Forestry, Fishing, and Hunting	224	100.0	57	100.0	8,215	100.0
Mining, Quarrying, and Oil and Gas Extraction	217	36.5	6	46.2	15,423	38.9
Industries not classified	27	100.0	24	100.0	330	100.0
<b>Total</b>	<b>247,114</b>	<b>40.0</b>	<b>21,457</b>	<b>93.3</b>	<b>10,457,589</b>	<b>33.8</b>

Source: [Statistics of US Businesses, 2019](#) (Census)

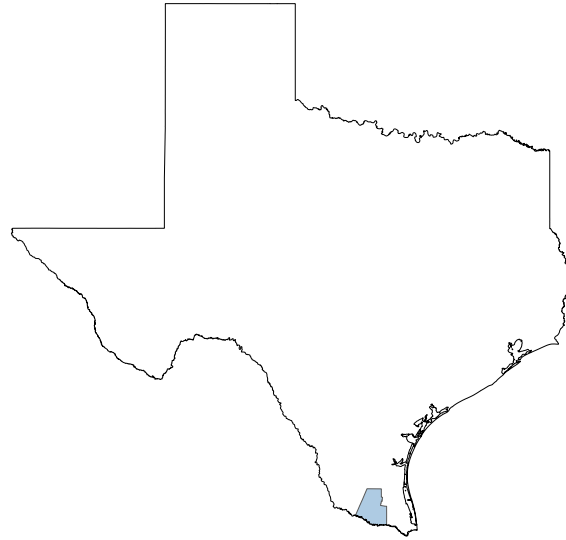
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## McAllen-Edinburg-Mission

**90,473** small businesses  
99.2 percent of businesses

**105,681** small business employees  
51.5 percent of employees



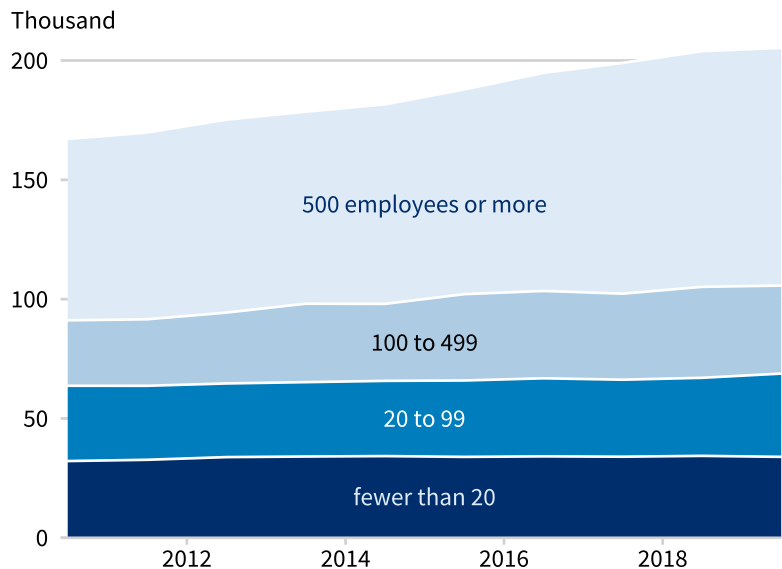
### McAllen-Edinburg-Mission Metropolitan Statistical Area

#### Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 99.2 percent of metropolitan area businesses and 51.5 percent of metropolitan area employment in 2019. Between 2010 and 2019, total employment at small businesses rose from 91,124 to 105,681 workers. The industry with the most small businesses in 2019 was Construction, with 14,279 small businesses, including 14,221 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Health Care and Social Assistance, which had 36,655 workers with a payroll of \$1.0 billion (page 4).

#### Metropolitan area employment by business size

Source of original data: [Statistics of US Businesses](#) (Census)

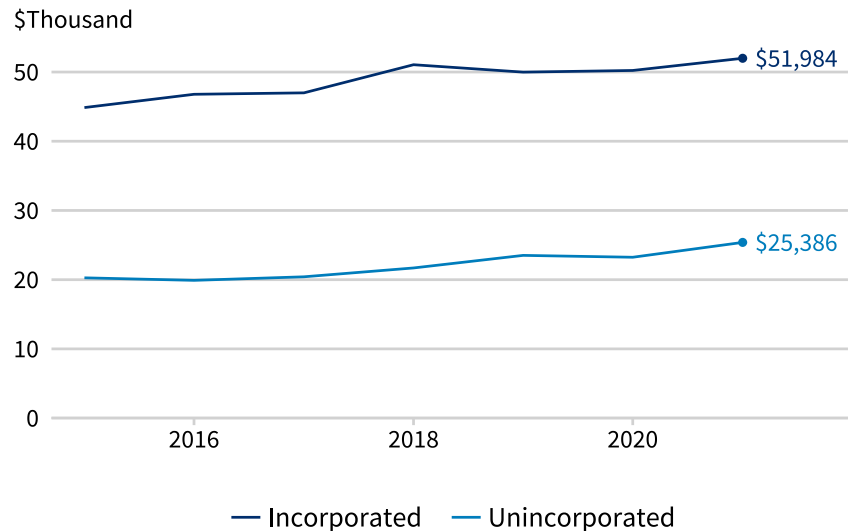


## Self-employment





In 2021, 13.7 percent of private workers in the metropolitan area were self-employed, the same rate as in 2016. The percent self-employed included 2.9 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$51,984 in 2021, up 11.1 percent since 2016. The median income of the unincorporated self-employed was \$25,386 in 2021, up 27.5 percent since 2016. The median income for all private workers was \$33,924 in 2021, up 20.6 percent since 2016.

### Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2021 5-Year Data (Census)



## Small business count by size and industry

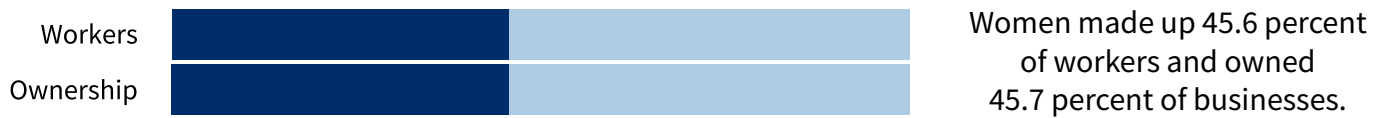
Industry	   			
	Without employees	1–19 employees	20–499 employees	All small businesses
Construction	13,633	588	58	14,279
Administrative, Support, and Waste Management	12,474	287	57	12,818
Transportation and Warehousing	9,427	448	88	9,963
Retail Trade	8,230	949	131	9,310
Other Services (except Public Administration)	8,408	670	60	9,138
Health Care and Social Assistance	6,520	1,647	353	8,520
Professional, Scientific, and Technical Services	5,556	817	71	6,444
Real Estate and Rental and Leasing	3,821	458	27	4,306
Accommodation and Food Services	2,820	546	218	3,584
Wholesale Trade	1,586	677	124	2,387
Finance and Insurance	1,701	352	54	2,107
Arts, Entertainment, and Recreation	1,877	83	16	1,976
Educational Services	1,658	83	17	1,758
Manufacturing	1,293	190	52	1,535
Agriculture, Forestry, Fishing, and Hunting	1,287	18	4	1,309
Information	535	66	11	612
Mining, Quarrying, and Oil and Gas Extraction	313	39	13	365
Utilities	60	4	4	68
Management of Companies and Enterprises	*	5	17	22
Industries not classified	*	16	0	16
<b>Total</b>	<b>81,199</b>	<b>7,933</b>	<b>1,341</b>	<b>90,473</b>

\* Not reported by the Census Bureau

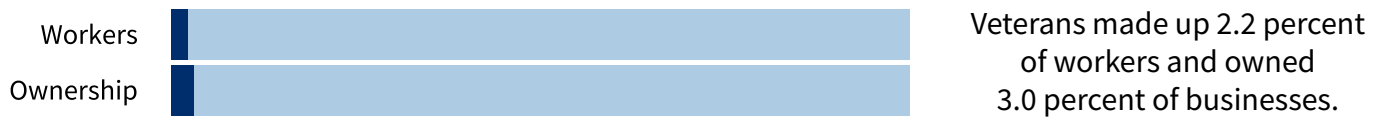
Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)

## Business ownership share by demographic group

### Women



### Veterans



### Hispanics



### Racial minorities



Ownership shares include equal and majority ownership

Sources of original data: [American Community Survey, 2018 5-Year Data \(Census\)](#); [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

## Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	34,000	1,924	35,924
Male	40,000	5,219	45,219
Owned equally by both groups	1,000	1,198	2,198
Veteran	1,800	*	*
Not Veteran	73,500	7,706	81,206
Owned equally by both groups	100	*	*
Hispanic	66,000	4,611	70,611
Not Hispanic	9,000	3,326	12,326
Owned equally by both groups	250	*	*
American Indian and Alaska Native	300	*	*
Asian	2,300	657	2,957
Black or African American	3,300	*	*
Native Hawaiian and Other Pacific Islander	50	*	*
White	69,000	7,597	76,597
Hispanic or Racial Minority	68,500	5,343	73,843
White and Not Hispanic	6,700	2,567	9,267
Owned equally by both groups	250	*	*

\* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

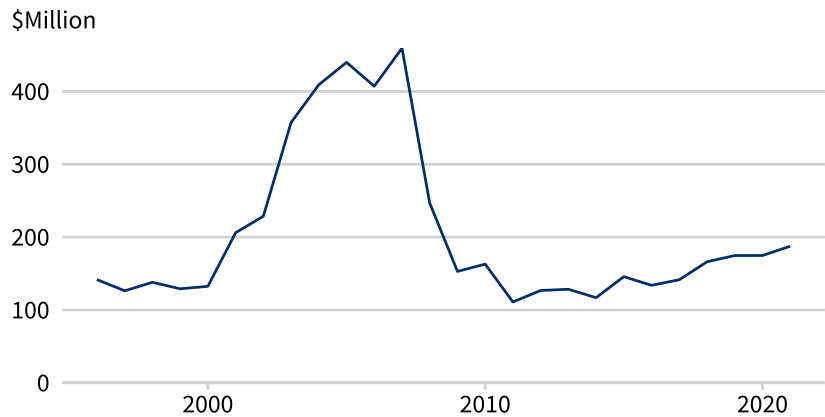
Sources: [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$187.5 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$235.5 million. Total reported new lending to businesses through loans of \$1 million or less was \$599.2 million.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million



## Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Health Care and Social Assistance	36,655	54.5	2,000	96.4	1,023,773	52.0
Accommodation and Food Services	13,444	53.1	764	93.4	213,251	56.8
Retail Trade	10,536	27.6	1,080	83.5	323,098	33.8
Wholesale Trade	7,017	74.6	801	89.9	282,797	69.0
Transportation and Warehousing	5,582	69.0	536	89.5	211,631	65.0
Construction	5,262	98.6	646	99.4	214,422	97.5
Professional, Scientific, and Technical Services	4,999	78.4	888	97.3	193,783	83.3
Other Services (except Public Administration)	4,663	90.8	730	97.6	112,353	87.4
Administrative, Support, and Waste Management	4,211	41.7	344	90.8	109,211	46.2
Manufacturing	3,704	57.4	242	92.0	134,667	51.1
Finance and Insurance	2,849	39.9	406	85.8	120,788	35.7
Real Estate and Rental and Leasing	2,006	83.5	485	94.7	63,129	79.4
Educational Services	1,235	24.6	100	94.3	30,986	14.7
Arts, Entertainment, and Recreation	1,112	53.8	99	96.1	19,051	59.8
Information	830	20.8	77	77.8	27,320	16.4
Mining, Quarrying, and Oil and Gas Extraction	541	66.1	52	82.5	31,826	54.7
Utilities	461	65.7	8	50.0	23,615	49.0
Agriculture, Forestry, Fishing, and Hunting	291	34.8	22	91.7	9,119	32.6
Management of Companies and Enterprises	274	47.2	22	56.4	13,051	42.9
Industries not classified	9	100.0	16	100.0	280	100.0
<b>Total</b>	<b>105,681</b>	<b>51.5</b>	<b>9,274</b>	<b>93.0</b>	<b>3,158,151</b>	<b>51.7</b>

Source: [Statistics of US Businesses, 2019](#) (Census)

### About this profile

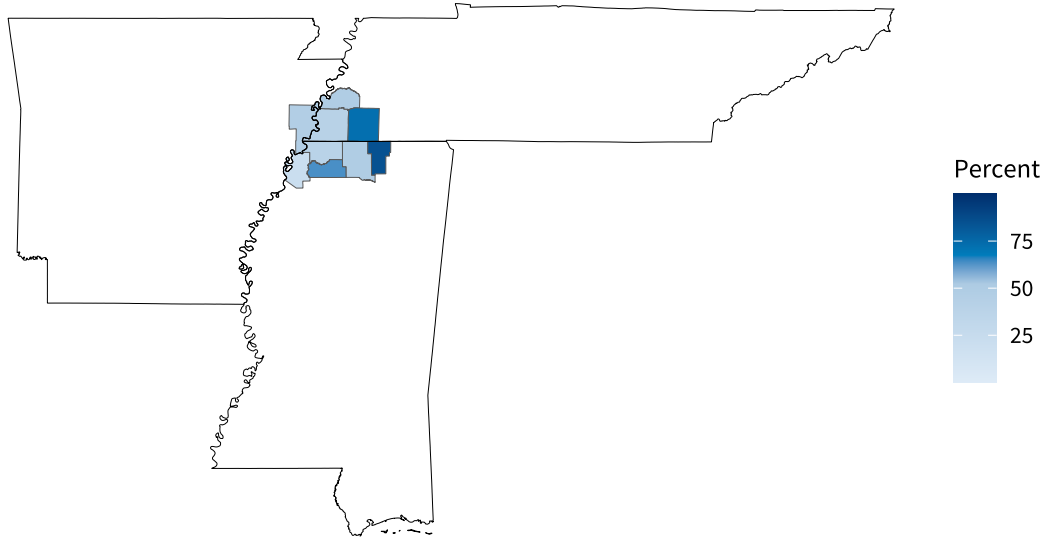
Definitions of Metropolitan Statistical Areas are those published by the Office of Management and Budget on [July 15, 2015](#), except for statistics from the American Community Survey, for which definitions [vary by year](#). Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Data analyzed here largely predate the COVID-19 pandemic, which has had [impacts on businesses](#) that have differed by industry, geography, and demographic group. Electronic versions of this and other [geographic profiles](#) are available online. Visit [advocacy.sba.gov](#) for additional resources.



## Memphis

**136,782** small businesses  
98.9 percent of businesses

**228,500** small business employees  
41.3 percent of employees



### Share of metropolitan area employees working at small businesses by county

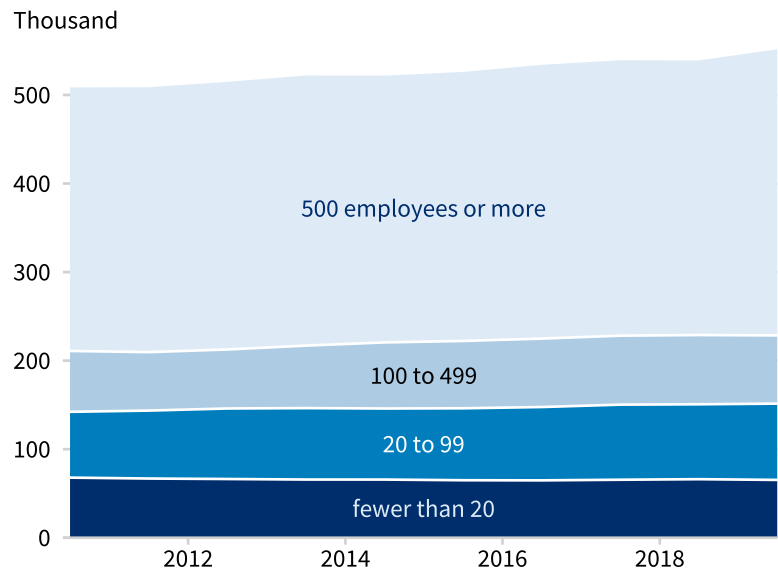
Source of original data: [Statistics of US Businesses](#) (Census)

### Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 98.9 percent of metropolitan area businesses and 41.3 percent of metropolitan area employment in 2019. Between 2010 and 2019, total employment at small businesses rose from 210,946 to 228,500 workers. The industry with the most small businesses in 2019 was Miscellaneous Services, with 24,426 small businesses, including 24,188 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Health Care and Social Assistance, which had 34,401 workers with a payroll of \$1.5 billion (page 4).

### Metropolitan area employment by business size

Source of original data: [Statistics of US Businesses](#) (Census)

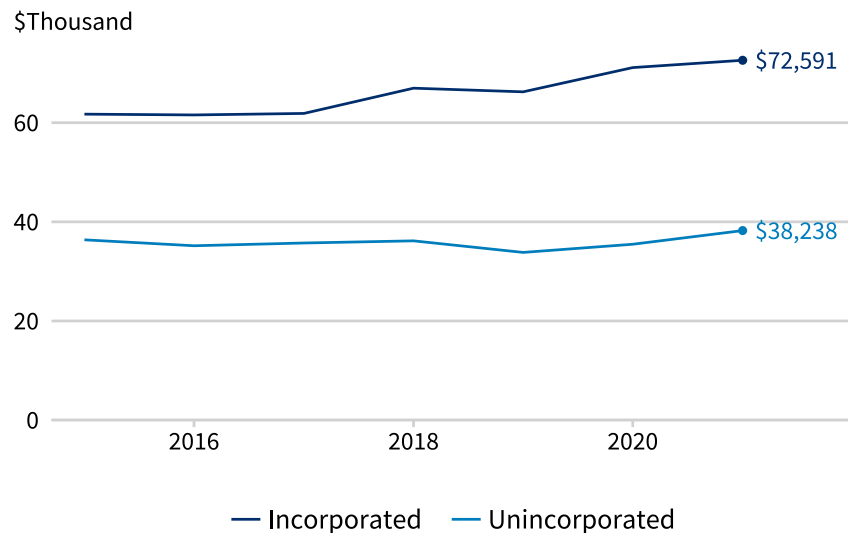


## Self-employment





In 2021, 7.5 percent of private workers in the metropolitan area were self-employed, down from 7.7 percent in 2016. The percent self-employed included 2.3 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$72,591 in 2021, up 17.9 percent since 2016. The median income of the unincorporated self-employed was \$38,238 in 2021, up 8.7 percent since 2016. The median income for all private workers was \$43,228 in 2021, up 10.8 percent since 2016.

### Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2021 5-Year Data (Census)



## Small business count by size and industry

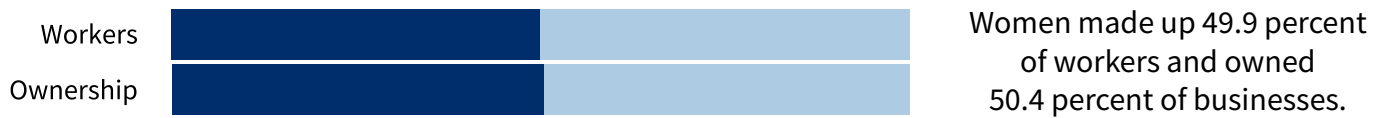
Industry				
	Without employees	1–19 employees	20–499 employees	All small businesses
Other Services (except Public Administration)	22,246	1,942	238	24,426
Administrative, Support, and Waste Management	15,652	814	228	16,694
Health Care and Social Assistance	11,758	1,611	403	13,772
Professional, Scientific, and Technical Services	11,681	1,453	200	13,334
Construction	11,277	1,313	279	12,869
Retail Trade	8,378	2,206	228	10,812
Transportation and Warehousing	9,866	525	187	10,578
Real Estate and Rental and Leasing	8,095	588	91	8,774
Arts, Entertainment, and Recreation	5,873	229	68	6,170
Accommodation and Food Services	3,841	1,225	505	5,571
Educational Services	3,845	185	108	4,138
Finance and Insurance	2,838	714	142	3,694
Wholesale Trade	1,376	706	348	2,430
Manufacturing	1,265	413	196	1,874
Information	1,035	143	36	1,214
Agriculture, Forestry, Fishing, and Hunting	368	28	2	398
Management of Companies and Enterprises	*	13	55	68
Utilities	30	17	6	53
Industries not classified	*	29	0	29
Mining, Quarrying, and Oil and Gas Extraction	19	6	1	26
<b>Total</b>	<b>119,443</b>	<b>14,139</b>	<b>3,200</b>	<b>136,782</b>

\* Not reported by the Census Bureau

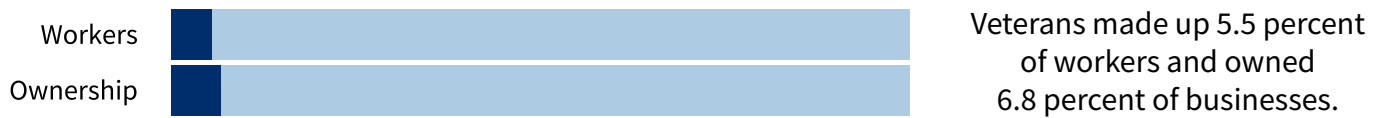
Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)

## Business ownership share by demographic group

### Women



### Veterans



### Hispanics



### Racial minorities



Ownership shares include equal and majority ownership

Sources of original data: [American Community Survey, 2018 5-Year Data \(Census\)](#); [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

## Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	59,500	2,786	62,286
Male	54,500	10,379	64,879
Owned equally by both groups	1,300	2,270	3,570
Veteran	6,800	1,346	8,146
Not Veteran	108,000	13,629	121,629
Owned equally by both groups	250	460	710
Hispanic	4,800	416	5,216
Not Hispanic	110,000	14,948	124,948
Owned equally by both groups	40	*	*
American Indian and Alaska Native	200	*	*
Asian	3,400	1,484	4,884
Black or African American	54,500	1,224	55,724
Native Hawaiian and Other Pacific Islander	50	*	*
White	57,000	12,554	69,554
Hispanic or Racial Minority	62,000	3,149	65,149
White and Not Hispanic	53,000	12,063	65,063
Owned equally by both groups	100	223	323

\* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

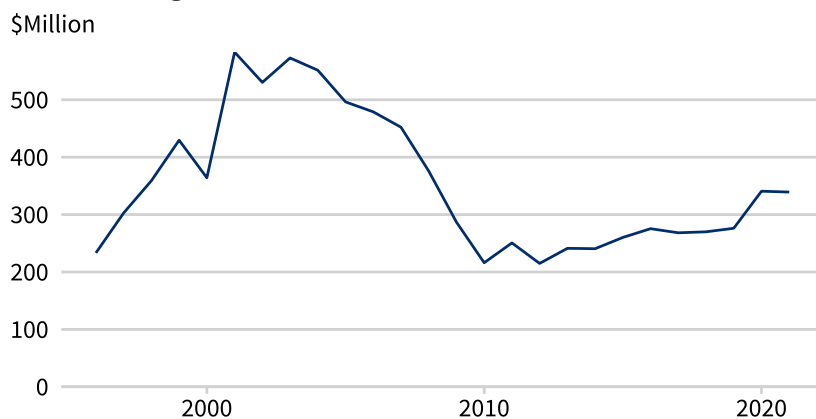
Sources: [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$339.2 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$409.3 million. Total reported new lending to businesses through loans of \$1 million or less was \$1.2 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million



## Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Health Care and Social Assistance	34,401	39.5	2,014	93.6	1,532,572	33.7
Accommodation and Food Services	32,213	55.1	1,730	93.6	559,055	52.2
Construction	20,144	90.8	1,592	97.7	1,135,684	89.1
Other Services (except Public Administration)	19,100	77.8	2,180	97.0	560,530	69.2
Administrative, Support, and Waste Management	18,874	39.5	1,042	88.1	648,538	44.9
Retail Trade	18,803	30.8	2,434	90.0	639,916	36.8
Wholesale Trade	15,512	42.2	1,054	80.2	962,489	42.9
Manufacturing	13,909	35.6	609	82.1	708,885	30.1
Professional, Scientific, and Technical Services	12,522	58.5	1,653	93.7	873,182	63.1
Transportation and Warehousing	11,579	17.3	712	78.0	575,917	17.7
Educational Services	9,322	63.1	293	93.0	380,055	67.7
Finance and Insurance	7,653	41.8	856	85.0	701,166	37.0
Real Estate and Rental and Leasing	5,778	65.8	679	89.0	310,953	62.9
Arts, Entertainment, and Recreation	4,840	59.0	297	94.6	122,237	36.4
Information	2,066	31.6	179	78.9	83,300	26.3
Management of Companies and Enterprises	1,364	4.5	68	41.7	136,164	3.9
Utilities	239	59.3	23	82.1	15,230	52.7
Agriculture, Forestry, Fishing, and Hunting	105	100.0	30	100.0	4,193	100.0
Mining, Quarrying, and Oil and Gas Extraction	42	97.7	7	87.5	5,190	99.0
Industries not classified	34	100.0	29	100.0	1,287	100.0
<b>Total</b>	<b>228,500</b>	<b>41.3</b>	<b>17,339</b>	<b>91.6</b>	<b>9,956,543</b>	<b>36.5</b>

Source: [Statistics of US Businesses, 2019](#) (Census)

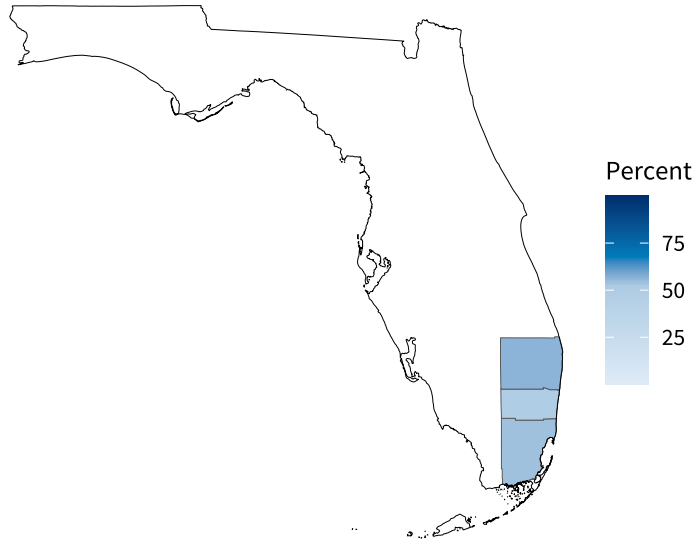
### About this profile

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## Miami-Fort Lauderdale-Pompano Beach

**1.3 million** small businesses  
**99.8 percent** of businesses

**1.2 million** small business employees  
**53.1 percent** of employees



### Share of metropolitan area employees working at small businesses by county

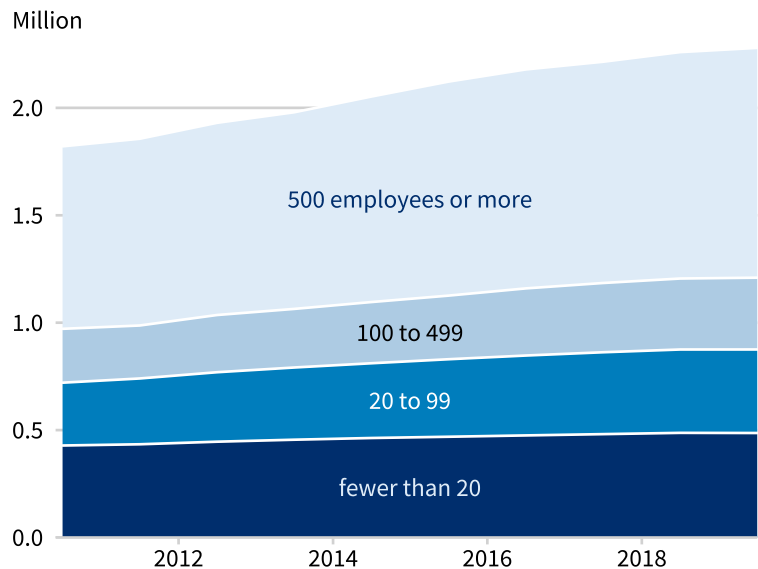
Source of original data: [Statistics of US Businesses](#) (Census)

#### Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 99.8 percent of metropolitan area businesses and 53.1 percent of metropolitan area employment in 2019. Between 2010 and 2019, total employment at small businesses rose from 971,533 to 1.2 million workers. The industry with the most small businesses in 2019 was Professional, Scientific, and Technical Services, with 161,750 small businesses, including 160,417 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Health Care and Social Assistance, which had 167,421 workers with a payroll of \$7.5 billion (page 4).

#### Metropolitan area employment by business size

Source of original data: [Statistics of US Businesses](#) (Census)

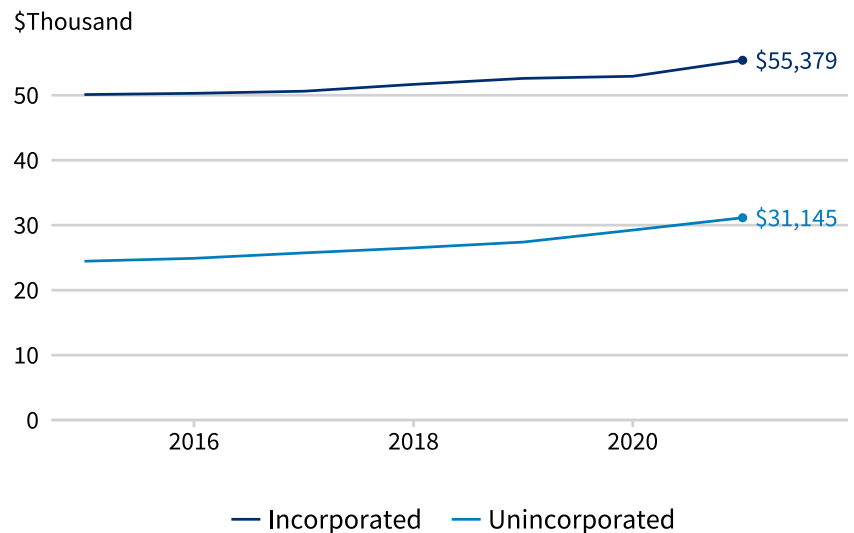


## Self-employment





In 2021, 14.5 percent of private workers in the metropolitan area were self-employed, up from 13.8 percent in 2016. The percent self-employed included 7.4 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$55,379 in 2021, up 10.1 percent since 2016. The median income of the unincorporated self-employed was \$31,145 in 2021, up 25.1 percent since 2016. The median income for all private workers was \$42,592 in 2021, up 18.3 percent since 2016.

### Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2021 5-Year Data (Census)



## Small business count by size and industry

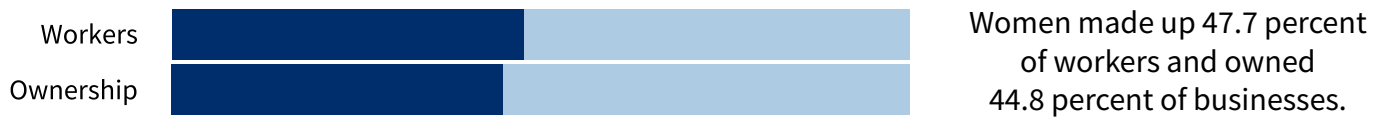
Industry	   			
	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	128,917	31,500	1,333	161,750
Administrative, Support, and Waste Management	138,218	10,049	973	149,240
Real Estate and Rental and Leasing	131,805	11,449	374	143,628
Transportation and Warehousing	137,617	5,338	530	143,485
Other Services (except Public Administration)	123,602	13,872	830	138,304
Construction	105,276	14,273	1,200	120,749
Health Care and Social Assistance	98,277	17,896	1,551	117,724
Retail Trade	65,479	15,285	1,030	81,794
Finance and Insurance	32,801	7,232	495	40,528
Arts, Entertainment, and Recreation	35,551	2,775	283	38,609
Wholesale Trade	23,212	12,776	1,227	37,215
Accommodation and Food Services	21,954	8,040	2,320	32,314
Educational Services	22,583	2,085	448	25,116
Manufacturing	11,253	3,569	637	15,459
Information	10,820	1,986	235	13,041
Agriculture, Forestry, Fishing, and Hunting	2,799	252	9	3,060
Utilities	388	57	4	449
Management of Companies and Enterprises	*	226	162	388
Industries not classified	*	274	0	274
Mining, Quarrying, and Oil and Gas Extraction	178	22	8	208
<b>Total</b>	<b>1,090,730</b>	<b>158,866</b>	<b>13,306</b>	<b>1,262,902</b>

\* Not reported by the Census Bureau

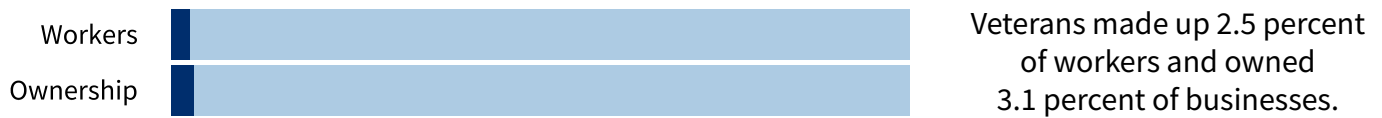
Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)

## Business ownership share by demographic group

### Women



### Veterans



### Hispanics



### Racial minorities



Ownership shares include equal and majority ownership

Sources of original data: [American Community Survey, 2018 5-Year Data \(Census\)](#); [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

## Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	424,000	37,908	461,908
Male	531,000	101,584	632,584
Owned equally by both groups	27,500	24,695	52,195
Veteran	22,000	7,737	29,737
Not Veteran	959,000	152,537	1,111,537
Owned equally by both groups	1,800	3,914	5,714
Hispanic	523,000	45,830	568,830
Not Hispanic	454,000	114,572	568,572
Owned equally by both groups	5,800	3,783	9,583
American Indian and Alaska Native	1,400	*	*
Asian	34,000	9,460	43,460
Black or African American	194,000	6,084	200,084
Native Hawaiian and Other Pacific Islander	700	33	733
White	747,000	148,094	895,094
Hispanic or Racial Minority	698,000	61,009	759,009
White and Not Hispanic	278,000	98,538	376,538
Owned equally by both groups	6,600	4,639	11,239

\* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)



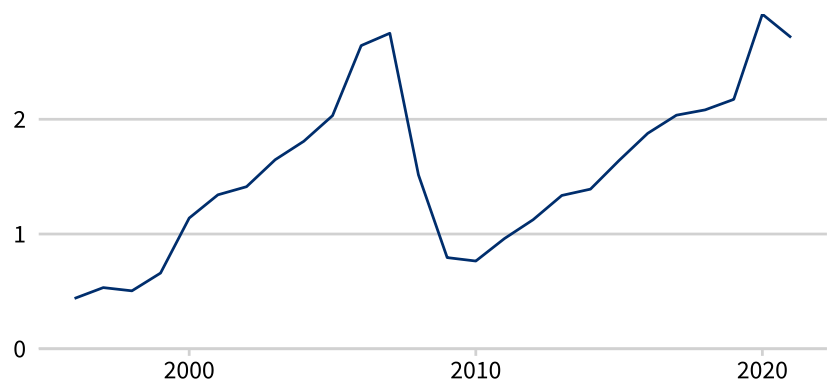
## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$2.7 billion in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$5.0 billion. Total reported new lending to businesses through loans of \$1 million or less was \$10.5 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

## New lending to businesses with revenues under \$1 million

\$Billion



## Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Health Care and Social Assistance	167,421	49.1	19,447	98.9	7,541,622	41.3
Accommodation and Food Services	166,592	56.2	10,360	97.7	3,723,005	53.3
Professional, Scientific, and Technical Services	129,888	74.0	32,833	98.9	9,536,415	69.9
Construction	108,204	89.6	15,473	99.5	5,519,781	84.0
Retail Trade	105,522	32.5	16,315	97.4	3,972,938	39.3
Wholesale Trade	93,243	69.7	14,003	97.2	5,474,914	62.2
Administrative, Support, and Waste Management	92,144	50.3	11,022	97.4	3,476,550	49.0
Other Services (except Public Administration)	79,871	83.0	14,702	99.2	2,556,522	80.6
Manufacturing	52,074	69.1	4,206	97.3	2,391,018	62.9
Finance and Insurance	42,636	42.2	7,727	96.1	3,526,585	34.1
Transportation and Warehousing	40,088	34.4	5,868	96.1	1,836,364	27.1
Real Estate and Rental and Leasing	38,297	61.8	11,823	98.7	2,026,771	61.5
Educational Services	35,484	47.6	2,533	98.1	1,307,984	37.7
Arts, Entertainment, and Recreation	32,800	60.9	3,058	97.9	1,263,669	55.7
Information	18,495	29.0	2,221	93.8	1,433,521	21.3
Management of Companies and Enterprises	4,612	9.3	388	57.9	425,909	8.2
Agriculture, Forestry, Fishing, and Hunting	1,124	99.4	261	99.6	36,260	99.1
Utilities	491	5.3	61	88.4	34,894	2.8
Mining, Quarrying, and Oil and Gas Extraction	262	29.8	30	85.7	19,155	26.2
Industries not classified	261	100.0	274	100.0	10,109	100.0
<b>Total</b>	<b>1,209,509</b>	<b>53.1</b>	<b>172,172</b>	<b>98.4</b>	<b>56,113,986</b>	<b>47.6</b>

Source: [Statistics of US Businesses, 2019](#) (Census)

### About this profile

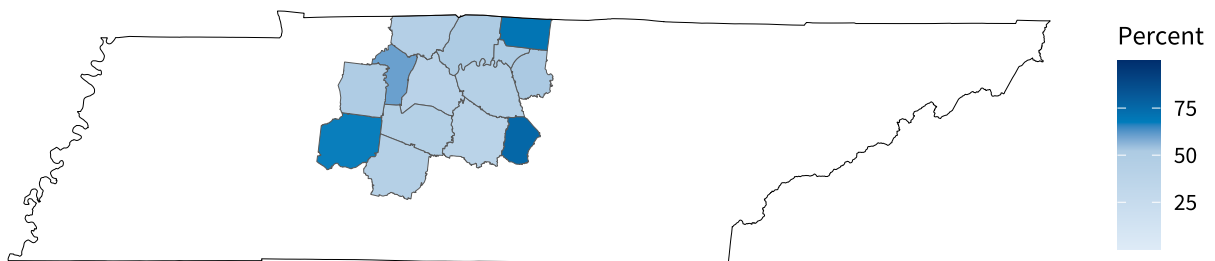
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## Nashville-Davidson-Murfreesboro-Franklin

**230,476** small businesses  
99.1 percent of businesses

**374,752** small business employees  
42.1 percent of employees



### Share of metropolitan area employees working at small businesses by county

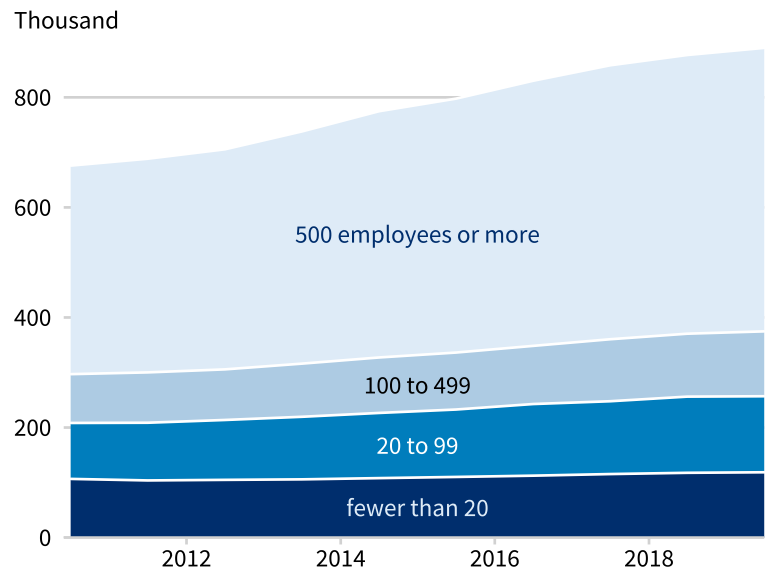
Source of original data: [Statistics of US Businesses](#) (Census)

#### Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 99.1 percent of metropolitan area businesses and 42.1 percent of metropolitan area employment in 2019. Between 2010 and 2019, total employment at small businesses rose from 296,987 to 374,752 workers. The industry with the most small businesses in 2019 was Professional, Scientific, and Technical Services, with 31,302 small businesses, including 30,870 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Accommodation and Food Services, which had 59,291 workers with a payroll of \$1.3 billion (page 4).

#### Metropolitan area employment by business size

Source of original data: [Statistics of US Businesses](#) (Census)

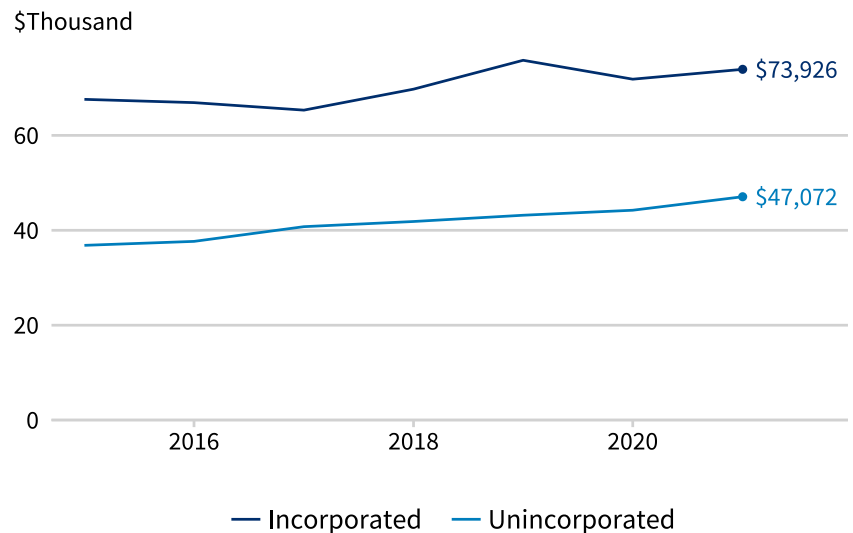


## Self-employment





In 2021, 10.3 percent of private workers in the metropolitan area were self-employed, up from 9.6 percent in 2016. The percent self-employed included 3.1 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$73,926 in 2021, up 10.5 percent since 2016. The median income of the unincorporated self-employed was \$47,072 in 2021, up 25.0 percent since 2016. The median income for all private workers was \$50,717 in 2021, up 22.6 percent since 2016.

### Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2021 5-Year Data (Census)



## Small business count by size and industry

Industry	   			
	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	27,406	3,464	432	31,302
Construction	20,667	3,174	449	24,290
Arts, Entertainment, and Recreation	21,992	1,252	151	23,395
Other Services (except Public Administration)	19,238	3,543	410	23,191
Transportation and Warehousing	19,943	707	181	20,831
Administrative, Support, and Waste Management	18,616	1,698	333	20,647
Real Estate and Rental and Leasing	19,174	1,323	149	20,646
Retail Trade	14,563	3,210	418	18,191
Health Care and Social Assistance	11,075	2,676	566	14,317
Educational Services	6,682	380	138	7,200
Accommodation and Food Services	3,571	2,190	891	6,652
Finance and Insurance	5,036	1,194	196	6,426
Information	4,693	610	109	5,412
Wholesale Trade	2,290	1,105	414	3,809
Manufacturing	1,814	898	346	3,058
Agriculture, Forestry, Fishing, and Hunting	941	42	1	984
Management of Companies and Enterprises	*	37	99	136
Utilities	55	*	*	63
Industries not classified	*	61	1	62
Mining, Quarrying, and Oil and Gas Extraction	30	7	8	45
<b>Total</b>	<b>197,786</b>	<b>27,543</b>	<b>5,147</b>	<b>230,476</b>

\* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)

## Business ownership share by demographic group

### Women



Women made up 47.7 percent of workers and owned 47.7 percent of businesses.

### Veterans



Veterans made up 4.6 percent of workers and owned 7.1 percent of businesses.

### Hispanics



Hispanics made up 6.3 percent of workers and owned 5.7 percent of businesses.

### Racial minorities



Racial minorities made up 21.5 percent of workers and owned 14.5 percent of businesses.

Ownership shares include equal and majority ownership

Sources of original data: [American Community Survey, 2018 5-Year Data \(Census\)](#); [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

## Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	76,500	4,636	81,136
Male	106,000	*	*
Owned equally by both groups	3,000	4,289	7,289
Veteran	10,000	2,131	12,131
Not Veteran	175,000	*	*
Owned equally by both groups	550	761	1,311
Hispanic	10,500	*	*
Not Hispanic	175,000	*	*
Owned equally by both groups	150	*	*
American Indian and Alaska Native	250	*	*
Asian	5,900	1,772	7,672
Black or African American	20,500	*	*
Native Hawaiian and Other Pacific Islander	100	*	*
White	159,000	*	*
Hispanic or Racial Minority	36,000	2,978	38,978
White and Not Hispanic	149,000	*	*
Owned equally by both groups	350	*	*

\* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

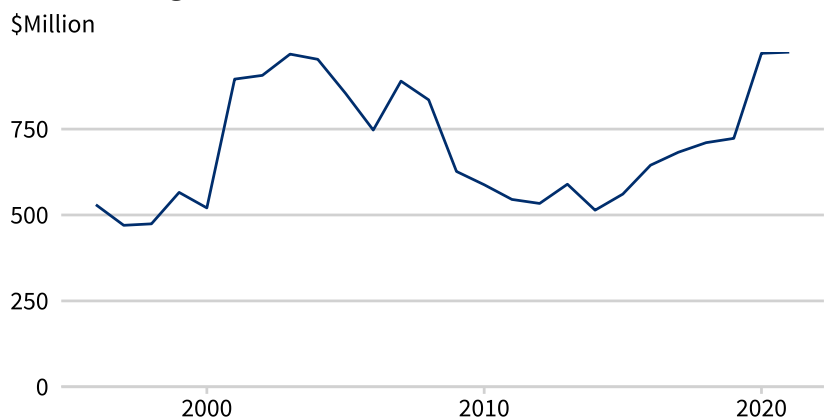
Sources: [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$973.8 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$836.6 million. Total reported new lending to businesses through loans of \$1 million or less was \$2.8 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

## New lending to businesses with revenues under \$1 million



## Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Accommodation and Food Services	59,291	55.3	3,081	95.0	1,274,006	55.5
Health Care and Social Assistance	46,103	33.7	3,242	94.9	2,268,438	27.1
Construction	34,459	75.8	3,623	97.8	2,055,116	74.1
Other Services (except Public Administration)	32,959	80.8	3,953	97.8	1,055,846	77.2
Retail Trade	30,197	33.2	3,628	91.3	1,167,507	42.4
Professional, Scientific, and Technical Services	28,971	60.0	3,896	95.2	2,089,248	52.9
Administrative, Support, and Waste Management	26,752	36.5	2,031	89.8	1,175,449	37.0
Manufacturing	26,334	34.5	1,244	87.8	1,299,221	31.1
Wholesale Trade	20,086	48.7	1,519	83.6	1,341,990	44.3
Arts, Entertainment, and Recreation	12,960	69.7	1,403	98.2	838,819	68.0
Educational Services	12,558	40.3	518	95.0	440,250	33.3
Finance and Insurance	11,833	23.4	1,390	83.9	932,955	19.9
Transportation and Warehousing	10,843	22.4	888	82.8	522,000	23.5
Real Estate and Rental and Leasing	9,052	65.6	1,472	93.0	566,575	66.4
Information	6,977	31.1	719	87.4	586,959	33.2
Management of Companies and Enterprises	3,714	8.8	136	44.0	289,827	6.5
Mining, Quarrying, and Oil and Gas Extraction	670	68.0	15	88.2	45,317	68.6
Utilities	669	63.1	8	61.5	60,052	62.6
Agriculture, Forestry, Fishing, and Hunting	250	100.0	43	100.0	18,593	100.0
Industries not classified	74	100.0	62	100.0	3,461	100.0
<b>Total</b>	<b>374,752</b>	<b>42.1</b>	<b>32,690</b>	<b>93.8</b>	<b>18,031,629</b>	<b>37.1</b>

Source: [Statistics of US Businesses, 2019](#) (Census)

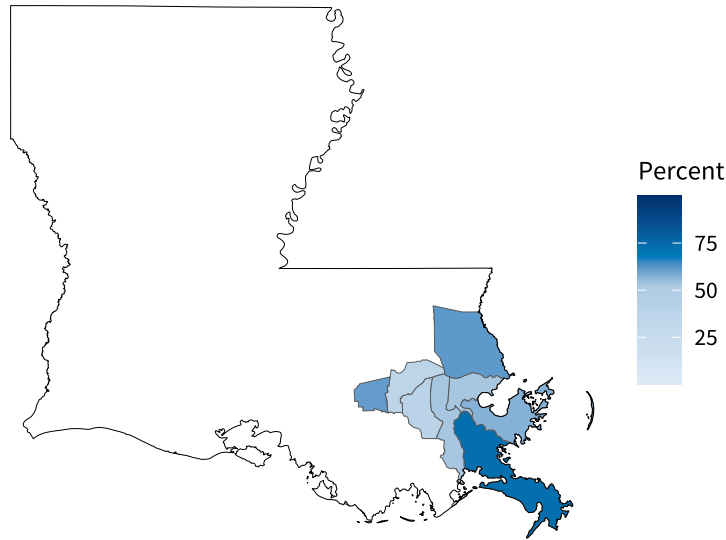
### About this profile

Definitions of Metropolitan Statistical Areas are those published by the Office of Management and Budget on [July 15, 2015](#), except for statistics from the American Community Survey, for which definitions [vary by year](#). Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Data analyzed here largely predate the COVID-19 pandemic, which has had [impacts on businesses](#) that have differed by industry, geography, and demographic group. Electronic versions of this and other [geographic profiles](#) are available online. Visit [advocacy.sba.gov](#) for additional resources.

## New Orleans-Metairie

**154,811** small businesses  
99.2 percent of businesses

**269,529** small business employees  
53.7 percent of employees



### Share of metropolitan area employees working at small businesses by parish

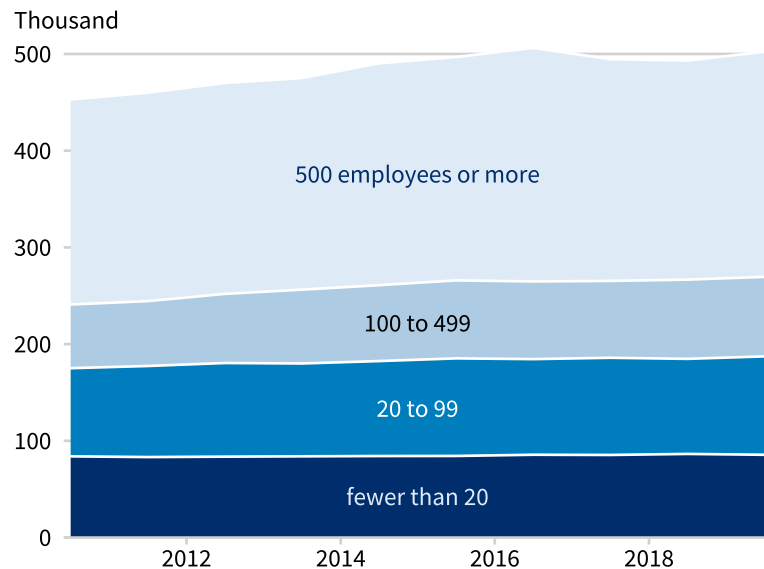
Source of original data: [Statistics of US Businesses](#) (Census)

### Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 99.2 percent of metropolitan area businesses and 53.7 percent of metropolitan area employment in 2019. Between 2010 and 2019, total employment at small businesses rose from 240,997 to 269,529 workers. The industry with the most small businesses in 2019 was Professional, Scientific, and Technical Services, with 19,809 small businesses, including 19,466 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Accommodation and Food Services, which had 50,066 workers with a payroll of \$1.1 billion (page 4).

### Metropolitan area employment by business size

Source of original data: [Statistics of US Businesses](#) (Census)

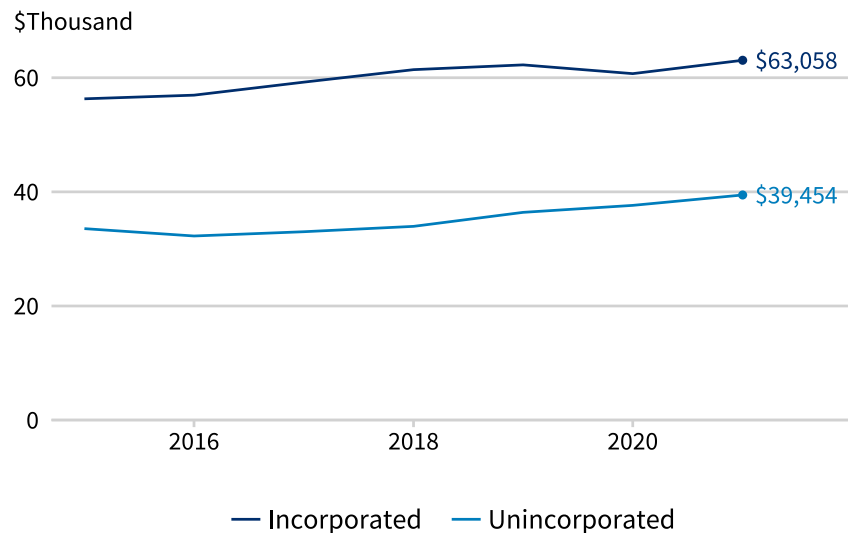


## Self-employment





In 2021, 11.4 percent of private workers in the metropolitan area were self-employed, up from 10.5 percent in 2016. The percent self-employed included 4.4 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$63,058 in 2021, up 10.7 percent since 2016. The median income of the unincorporated self-employed was \$39,454 in 2021, up 22.3 percent since 2016. The median income for all private workers was \$47,114 in 2021, up 15.7 percent since 2016.

### Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2021 5-Year Data (Census)



## Small business count by size and industry

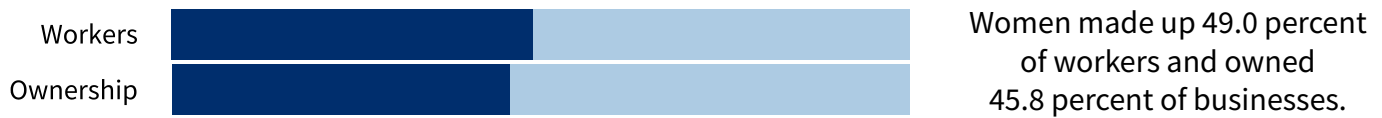
Industry	   			
	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	16,078	3,388	343	19,809
Other Services (except Public Administration)	14,953	2,219	231	17,403
Transportation and Warehousing	15,422	641	178	16,241
Construction	13,162	1,954	259	15,375
Administrative, Support, and Waste Management	13,647	1,127	213	14,987
Real Estate and Rental and Leasing	13,715	1,046	87	14,848
Health Care and Social Assistance	9,718	2,331	447	12,496
Retail Trade	7,891	2,429	295	10,615
Arts, Entertainment, and Recreation	8,129	437	78	8,644
Accommodation and Food Services	3,956	2,022	728	6,706
Finance and Insurance	3,206	964	120	4,290
Educational Services	3,485	243	166	3,894
Agriculture, Forestry, Fishing, and Hunting	2,595	43	2	2,640
Wholesale Trade	1,424	885	276	2,585
Information	1,647	216	44	1,907
Manufacturing	1,237	462	151	1,850
Mining, Quarrying, and Oil and Gas Extraction	435	71	24	530
Management of Companies and Enterprises	*	18	78	96
Utilities	19	17	4	40
Industries not classified	*	29	0	29
<b>Total</b>	<b>130,719</b>	<b>20,519</b>	<b>3,573</b>	<b>154,811</b>

\* Not reported by the Census Bureau

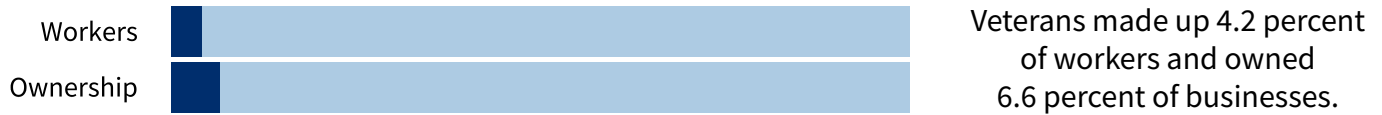
Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)

## Business ownership share by demographic group

### Women



### Veterans



### Hispanics



### Racial minorities



Ownership shares include equal and majority ownership

Sources of original data: [American Community Survey, 2018 5-Year Data \(Census\)](#); [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

## Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	56,000	4,438	60,438
Male	65,000	14,386	79,386
Owned equally by both groups	3,300	3,243	6,543
Veteran	6,800	1,717	8,517
Not Veteran	117,000	19,727	136,727
Owned equally by both groups	500	*	*
Hispanic	10,500	854	11,354
Not Hispanic	113,000	21,086	134,086
Owned equally by both groups	250	*	*
American Indian and Alaska Native	300	*	*
Asian	6,300	1,687	7,987
Black or African American	35,000	*	*
Native Hawaiian and Other Pacific Islander	70	*	*
White	82,500	19,308	101,808
Hispanic or Racial Minority	50,500	3,574	54,074
White and Not Hispanic	73,500	18,238	91,738
Owned equally by both groups	400	*	*

\* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

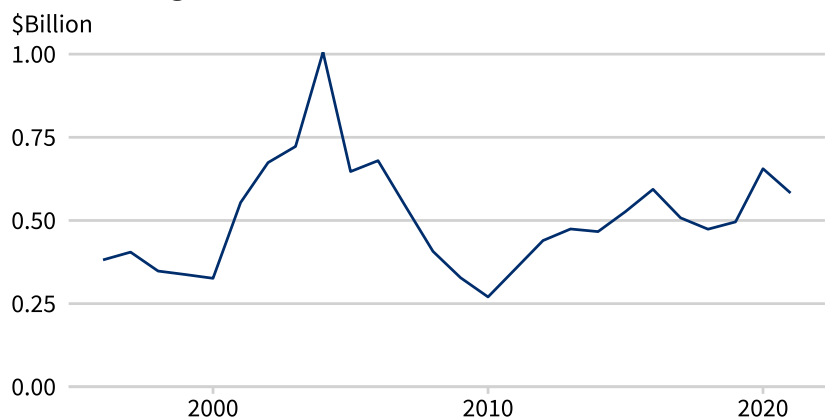


## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$582.6 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$583.8 million. Total reported new lending to businesses through loans of \$1 million or less was \$1.9 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million



## Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Accommodation and Food Services	50,066	62.5	2,750	96.2	1,051,661	58.4
Health Care and Social Assistance	36,352	45.3	2,778	96.4	1,407,116	33.5
Professional, Scientific, and Technical Services	24,811	79.0	3,731	96.8	1,898,756	77.8
Retail Trade	22,078	36.0	2,724	91.2	774,624	44.4
Construction	20,938	67.2	2,213	98.3	1,177,822	66.0
Other Services (except Public Administration)	18,625	86.5	2,450	97.6	593,451	82.7
Administrative, Support, and Waste Management	17,314	60.0	1,340	92.9	637,468	63.6
Educational Services	14,719	53.4	409	95.8	578,338	48.8
Wholesale Trade	12,392	57.7	1,161	85.5	752,382	54.5
Manufacturing	11,748	44.8	613	91.2	711,670	31.2
Transportation and Warehousing	11,202	43.0	819	85.7	668,312	41.8
Finance and Insurance	8,758	43.7	1,084	88.4	633,126	37.5
Arts, Entertainment, and Recreation	6,851	47.8	515	95.9	592,776	82.8
Real Estate and Rental and Leasing	6,190	70.0	1,133	95.5	277,121	66.1
Management of Companies and Enterprises	2,863	27.1	96	57.5	199,832	17.8
Information	2,323	39.7	260	84.1	111,836	35.1
Mining, Quarrying, and Oil and Gas Extraction	1,860	69.5	95	84.1	282,067	68.0
Utilities	210	5.5	21	75.0	15,809	3.0
Agriculture, Forestry, Fishing, and Hunting	197	100.0	45	100.0	23,191	100.0
Industries not classified	32	100.0	29	100.0	1,923	100.0
<b>Total</b>	<b>269,529</b>	<b>53.7</b>	<b>24,092</b>	<b>94.8</b>	<b>12,389,281</b>	<b>48.9</b>

Source: [Statistics of US Businesses, 2019](#) (Census)

### About this profile

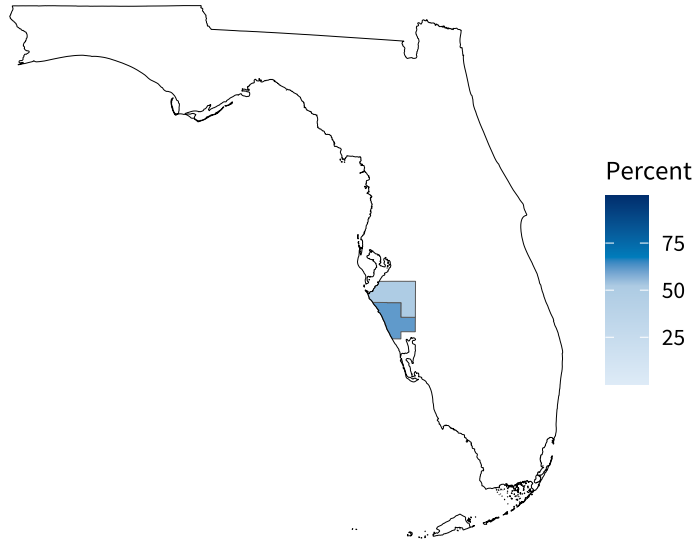
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## North Port-Sarasota-Bradenton

**105,325** small businesses  
99.1 percent of businesses

**146,293** small business employees  
56.9 percent of employees



### Share of metropolitan area employees working at small businesses by county

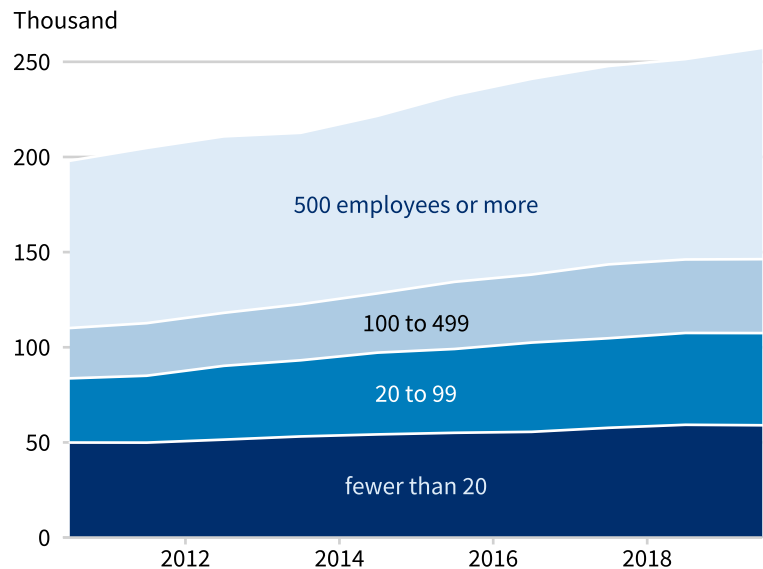
Source of original data: [Statistics of US Businesses](#) (Census)

#### Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 99.1 percent of metropolitan area businesses and 56.9 percent of metropolitan area employment in 2019. Between 2010 and 2019, total employment at small businesses rose from 110,121 to 146,293 workers. The industry with the most small businesses in 2019 was Professional, Scientific, and Technical Services, with 15,848 small businesses, including 15,697 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Health Care and Social Assistance, which had 23,093 workers with a payroll of \$1.1 billion (page 4).

#### Metropolitan area employment by business size

Source of original data: [Statistics of US Businesses](#) (Census)

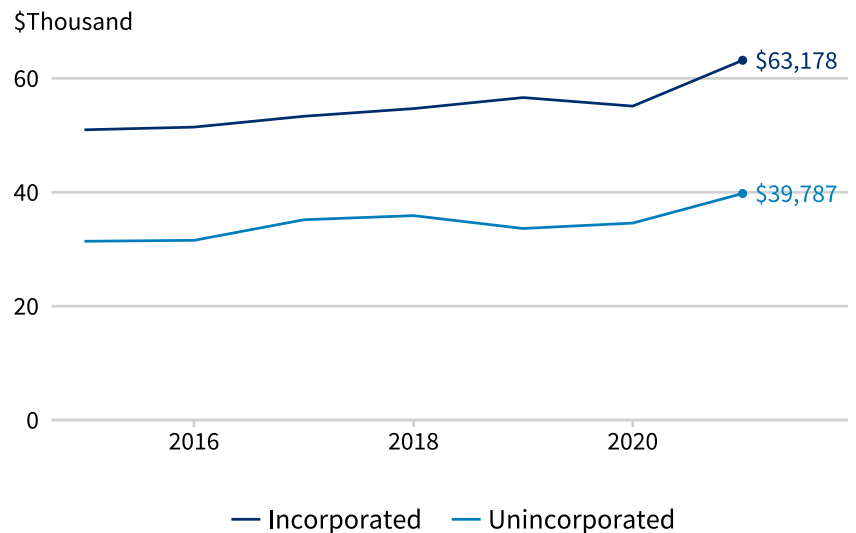


## Self-employment





In 2021, 14.7 percent of private workers in the metropolitan area were self-employed, up from 14.5 percent in 2016. The percent self-employed included 7.6 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$63,178 in 2021, up 22.8 percent since 2016. The median income of the unincorporated self-employed was \$39,787 in 2021, up 26.0 percent since 2016. The median income for all private workers was \$45,010 in 2021, up 21.5 percent since 2016.

### Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2021 5-Year Data (Census)



## Small business count by size and industry

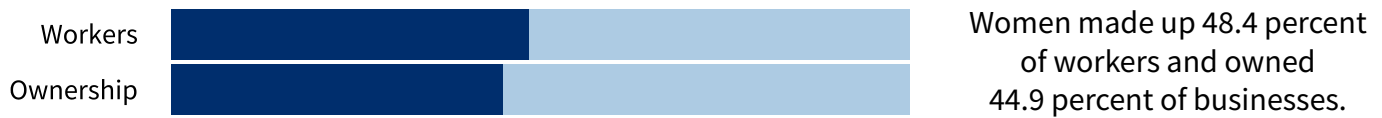
Industry	   			
	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	13,006	2,691	151	15,848
Real Estate and Rental and Leasing	13,098	1,453	51	14,602
Administrative, Support, and Waste Management	9,635	1,706	124	11,465
Construction	7,657	2,880	206	10,743
Other Services (except Public Administration)	8,567	1,872	134	10,573
Health Care and Social Assistance	6,353	1,860	234	8,447
Retail Trade	6,350	1,778	188	8,316
Transportation and Warehousing	5,452	294	25	5,771
Arts, Entertainment, and Recreation	4,839	287	60	5,186
Finance and Insurance	3,419	730	68	4,217
Educational Services	2,245	241	40	2,526
Accommodation and Food Services	1,202	942	339	2,483
Wholesale Trade	1,299	656	90	2,045
Manufacturing	840	480	104	1,424
Information	911	177	29	1,117
Agriculture, Forestry, Fishing, and Hunting	482	26	2	510
Management of Companies and Enterprises	*	14	30	44
Utilities	28	7	2	37
Mining, Quarrying, and Oil and Gas Extraction	20	3	1	24
Industries not classified	*	17	0	17
<b>Total</b>	<b>85,403</b>	<b>18,097</b>	<b>1,825</b>	<b>105,325</b>

\* Not reported by the Census Bureau

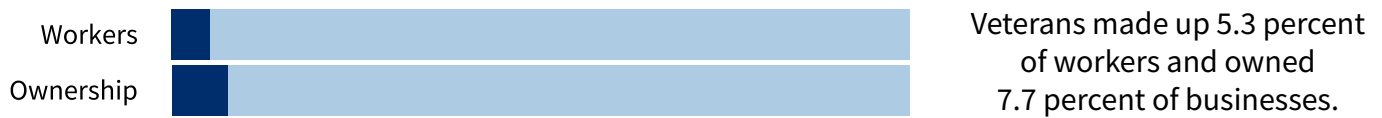
Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)

## Business ownership share by demographic group

### Women



### Veterans



### Hispanics



### Racial minorities



Ownership shares include equal and majority ownership

Sources of original data: [American Community Survey, 2018 5-Year Data \(Census\)](#); [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

## Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	33,000	4,361	37,361
Male	41,500	11,470	52,970
Owned equally by both groups	2,800	3,006	5,806
Veteran	5,000	1,442	6,442
Not Veteran	72,000	16,863	88,863
Owned equally by both groups	450	*	*
Hispanic	8,800	*	*
Not Hispanic	68,500	17,727	86,227
Owned equally by both groups	250	*	*
American Indian and Alaska Native	100	*	*
Asian	2,600	925	3,525
Black or African American	4,600	*	*
Native Hawaiian and Other Pacific Islander	50	*	*
White	70,000	17,678	87,678
Hispanic or Racial Minority	15,000	2,007	17,007
White and Not Hispanic	62,000	16,561	78,561
Owned equally by both groups	350	*	*

\* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

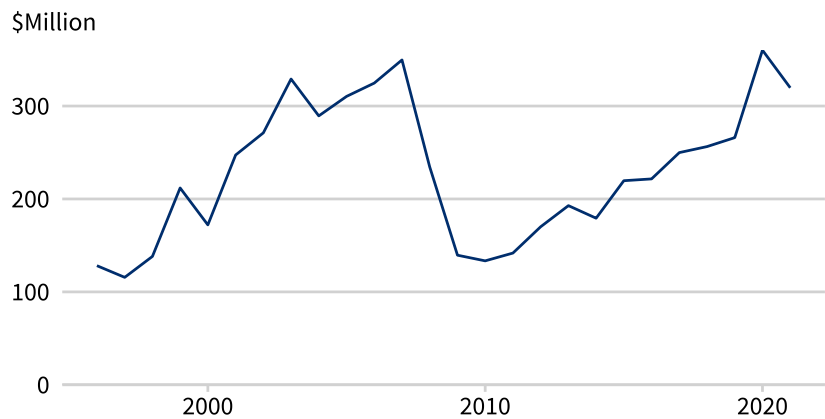
Sources: [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$319.6 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$391.7 million. Total reported new lending to businesses through loans of \$1 million or less was \$967.2 million.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million



## Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Health Care and Social Assistance	23,093	50.7	2,094	95.3	1,096,542	45.8
Accommodation and Food Services	21,770	64.8	1,281	93.6	439,649	64.9
Construction	19,075	88.0	3,086	99.3	912,944	81.8
Retail Trade	14,473	32.3	1,966	87.9	533,273	41.2
Administrative, Support, and Waste Management	11,905	68.7	1,830	97.0	432,768	67.5
Professional, Scientific, and Technical Services	11,740	75.0	2,842	97.9	716,909	81.5
Other Services (except Public Administration)	11,102	91.7	2,006	98.4	331,209	91.1
Manufacturing	7,746	51.0	584	93.9	373,995	45.2
Arts, Entertainment, and Recreation	4,972	76.4	347	96.4	133,067	81.7
Wholesale Trade	4,859	56.7	746	90.9	275,319	56.0
Real Estate and Rental and Leasing	4,226	74.4	1,504	96.3	207,148	75.8
Finance and Insurance	3,722	45.7	798	86.2	265,578	34.7
Educational Services	2,684	54.3	281	97.2	95,650	50.9
Transportation and Warehousing	2,127	32.0	319	89.9	111,229	39.7
Information	1,836	43.0	206	87.7	150,591	53.1
Management of Companies and Enterprises	572	12.9	44	52.4	42,520	8.7
Agriculture, Forestry, Fishing, and Hunting	253	18.9	28	93.3	4,535	13.2
Utilities	73	12.0	9	75.0	4,251	6.0
Mining, Quarrying, and Oil and Gas Extraction	35	24.8	4	80.0	1,870	15.8
Industries not classified	30	100.0	17	100.0	1,844	100.0
<b>Total</b>	<b>146,293</b>	<b>56.9</b>	<b>19,922</b>	<b>95.5</b>	<b>6,130,891</b>	<b>54.5</b>

Source: [Statistics of US Businesses, 2019](#) (Census)

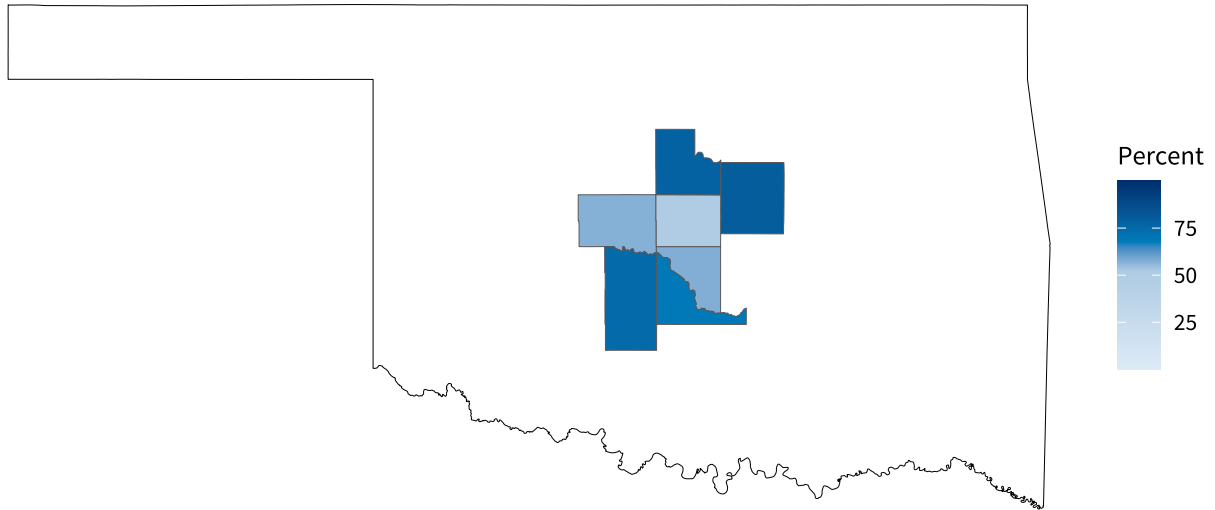
### About this profile

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## Oklahoma City, Oklahoma

**145,930** small businesses  
99.0 percent of businesses

**277,578** small business employees  
53.2 percent of employees



### Share of metropolitan area employees working at small businesses by county

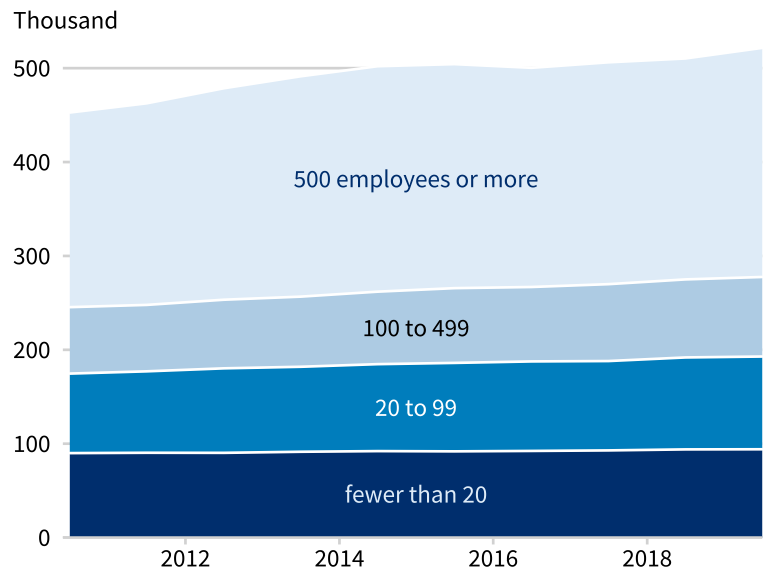
Source of original data: [Statistics of US Businesses](#) (Census)

### Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 99.0 percent of metropolitan area businesses and 53.2 percent of metropolitan area employment in 2019. Between 2010 and 2019, total employment at small businesses rose from 245,429 to 277,578 workers. The industry with the most small businesses in 2019 was Professional, Scientific, and Technical Services, with 18,422 small businesses, including 18,125 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Accommodation and Food Services, which had 41,037 workers with a payroll of \$649.5 million (page 4).

### Metropolitan area employment by business size

Source of original data: [Statistics of US Businesses](#) (Census)

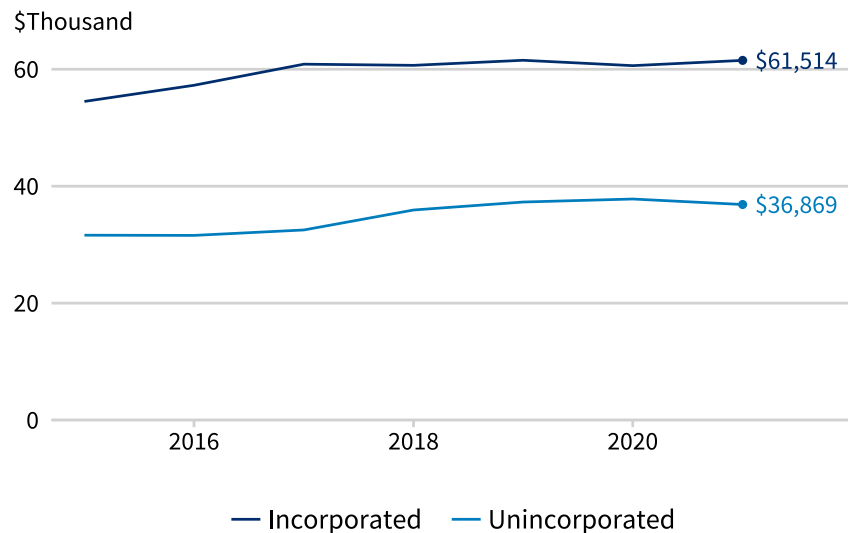


## Self-employment





In 2021, 10.6 percent of private workers in the metropolitan area were self-employed, up from 9.9 percent in 2016. The percent self-employed included 4.2 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$61,514 in 2021, up 7.4 percent since 2016. The median income of the unincorporated self-employed was \$36,869 in 2021, up 16.7 percent since 2016. The median income for all private workers was \$44,809 in 2021, up 17.1 percent since 2016.

### Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2021 5-Year Data (Census)



## Small business count by size and industry

Industry	   			
	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	14,313	3,812	297	18,422
Construction	13,583	3,080	336	16,999
Other Services (except Public Administration)	13,396	2,592	277	16,265
Real Estate and Rental and Leasing	13,089	1,570	91	14,750
Administrative, Support, and Waste Management	12,483	1,424	202	14,109
Retail Trade	10,027	2,367	266	12,660
Health Care and Social Assistance	8,071	3,148	456	11,675
Transportation and Warehousing	8,513	623	109	9,245
Arts, Entertainment, and Recreation	5,657	295	78	6,030
Mining, Quarrying, and Oil and Gas Extraction	4,758	763	109	5,630
Finance and Insurance	3,669	1,420	164	5,253
Accommodation and Food Services	1,931	1,530	683	4,144
Educational Services	3,214	258	64	3,536
Wholesale Trade	1,285	968	313	2,566
Manufacturing	1,373	632	205	2,210
Information	1,322	205	34	1,561
Agriculture, Forestry, Fishing, and Hunting	803	33	0	836
Management of Companies and Enterprises	*	24	70	94
Utilities	41	9	6	56
Industries not classified	*	39	0	39
<b>Total</b>	<b>117,528</b>	<b>24,769</b>	<b>3,633</b>	<b>145,930</b>

\* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)

## Business ownership share by demographic group

### Women



Women made up 46.7 percent of workers and owned 44.1 percent of businesses.

### Veterans



Veterans made up 6.6 percent of workers and owned 8.8 percent of businesses.

### Hispanics



Hispanics made up 11.7 percent of workers and owned 8.1 percent of businesses.

### Racial minorities



Racial minorities made up 24.7 percent of workers and owned 13.6 percent of businesses.

Ownership shares include equal and majority ownership

Sources of original data: [American Community Survey, 2018 5-Year Data \(Census\)](#); [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

## Business count by owner demographic group

	Without employees	With employees	Total businesses
Ownership			
Female	47,000	5,559	52,559
Male	60,500	16,235	76,735
Owned equally by both groups	4,300	*	*
Veteran	8,200	2,162	10,362
Not Veteran	103,000	22,385	125,385
Owned equally by both groups	750	916	1,666
Hispanic	9,800	945	10,745
Not Hispanic	102,000	24,322	126,322
Owned equally by both groups	200	*	*
American Indian and Alaska Native	1,500	*	*
Asian	5,400	1,541	6,941
Black or African American	9,200	536	9,736
Native Hawaiian and Other Pacific Islander	80	*	*
White	96,000	22,828	118,828
Hispanic or Racial Minority	25,000	3,831	28,831
White and Not Hispanic	86,500	21,096	107,596
Owned equally by both groups	500	*	*

\* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

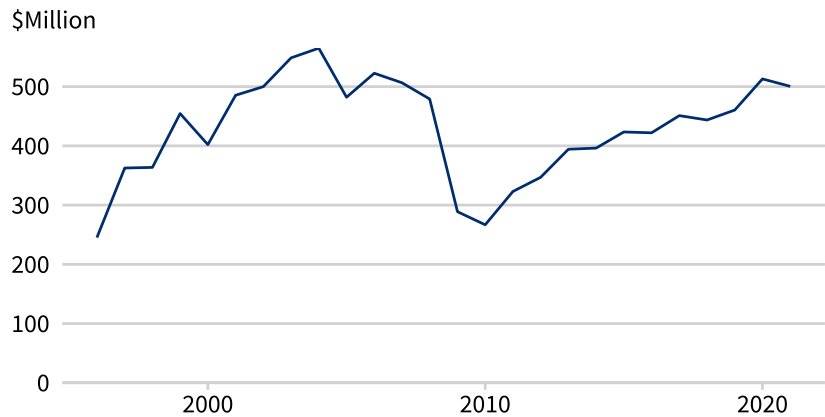
Sources: [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$500.4 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$510.1 million. Total reported new lending to businesses through loans of \$1 million or less was \$1.5 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million



## Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Accommodation and Food Services	41,037	60.8	2,213	94.8	649,497	59.3
Health Care and Social Assistance	41,031	52.9	3,604	96.9	1,667,587	42.3
Construction	28,074	89.7	3,416	98.8	1,422,594	84.2
Professional, Scientific, and Technical Services	24,288	75.6	4,109	97.3	1,566,616	72.1
Other Services (except Public Administration)	22,909	88.8	2,869	98.0	643,310	84.8
Retail Trade	21,110	30.7	2,633	90.0	715,475	35.6
Administrative, Support, and Waste Management	19,510	56.3	1,626	92.7	725,775	59.7
Manufacturing	15,118	52.2	837	89.8	763,992	49.5
Wholesale Trade	13,879	54.5	1,281	84.7	762,285	49.3
Finance and Insurance	11,582	45.4	1,584	91.7	723,474	39.6
Mining, Quarrying, and Oil and Gas Extraction	8,211	50.6	872	95.4	715,224	55.0
Transportation and Warehousing	7,014	36.1	732	86.2	355,715	32.1
Real Estate and Rental and Leasing	6,898	68.3	1,661	95.2	304,798	58.2
Arts, Entertainment, and Recreation	6,128	51.7	373	94.9	144,167	32.5
Educational Services	5,622	54.3	322	93.9	157,039	48.0
Management of Companies and Enterprises	2,452	10.4	94	52.5	187,353	9.0
Information	2,227	23.5	239	80.5	141,904	26.8
Utilities	360	13.6	15	55.6	32,705	11.3
Agriculture, Forestry, Fishing, and Hunting	69	100.0	33	100.0	2,625	100.0
Industries not classified	59	100.0	39	100.0	1,546	100.0
<b>Total</b>	<b>277,578</b>	<b>53.2</b>	<b>28,402</b>	<b>95.0</b>	<b>11,683,681</b>	<b>47.9</b>

Source: [Statistics of US Businesses, 2019](#) (Census)

### About this profile

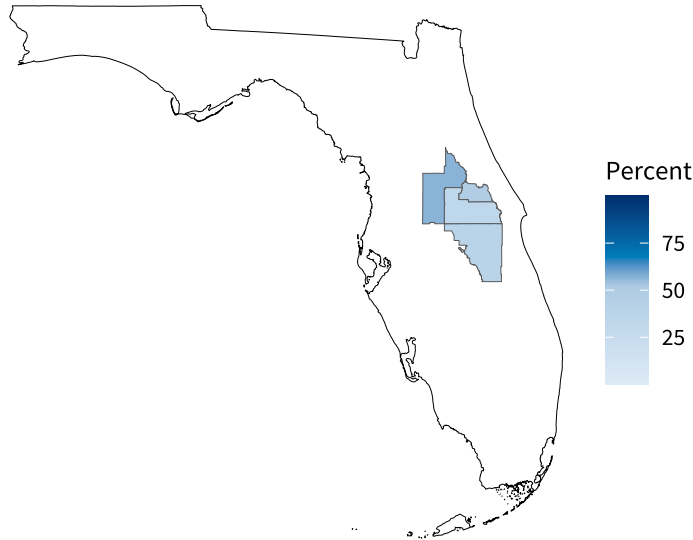
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## Orlando-Kissimmee-Sanford

**341,227** small businesses  
99.4 percent of businesses

**428,118** small business employees  
37.8 percent of employees



### Share of metropolitan area employees working at small businesses by county

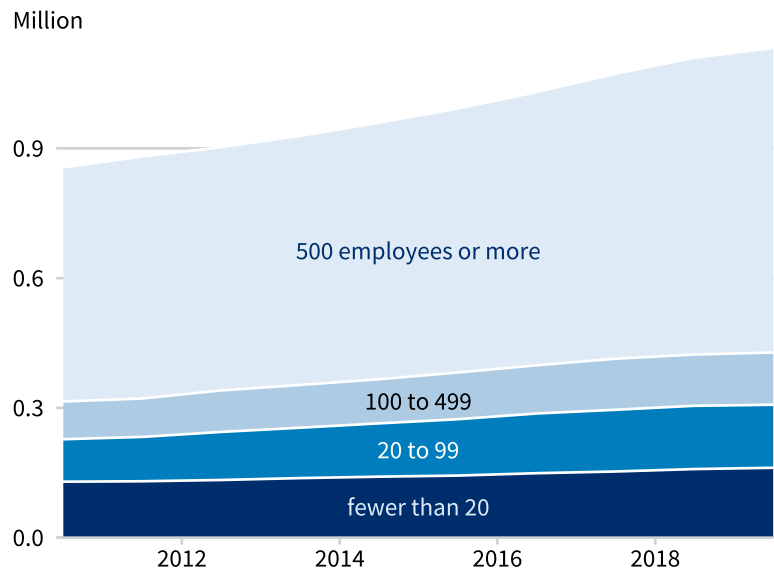
Source of original data: [Statistics of US Businesses](#) (Census)

#### Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 99.4 percent of metropolitan area businesses and 37.8 percent of metropolitan area employment in 2019. Between 2010 and 2019, total employment at small businesses rose from 314,775 to 428,118 workers. The industry with the most small businesses in 2019 was Transportation and Warehousing, with 43,162 small businesses, including 43,019 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Accommodation and Food Services, which had 63,763 workers with a payroll of \$1.3 billion (page 4).

#### Metropolitan area employment by business size

Source of original data: [Statistics of US Businesses](#) (Census)

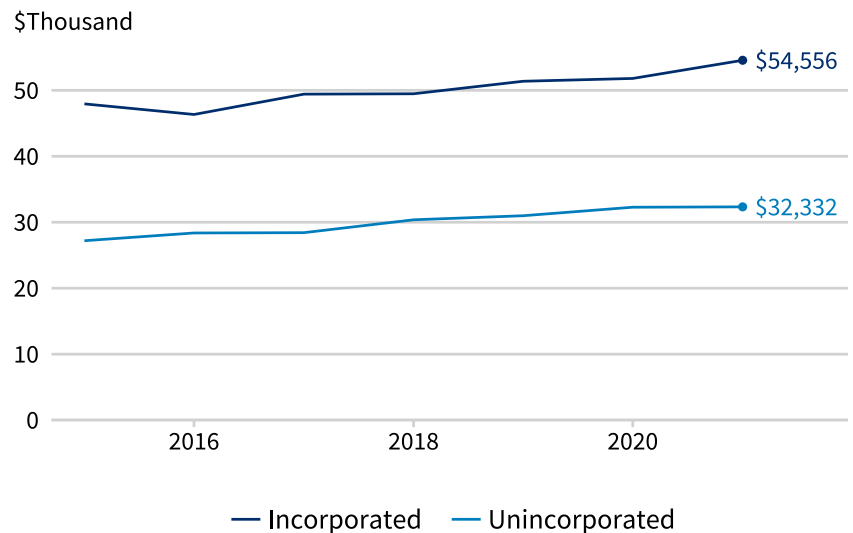


## Self-employment





In 2021, 10.2 percent of private workers in the metropolitan area were self-employed, up from 9.6 percent in 2016. The percent self-employed included 5.1 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$54,556 in 2021, up 17.7 percent since 2016. The median income of the unincorporated self-employed was \$32,332 in 2021, up 14.0 percent since 2016. The median income for all private workers was \$42,669 in 2021, up 16.6 percent since 2016.

### Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2021 5-Year Data (Census)



## Small business count by size and industry

Industry	   			
	Without employees	1–19 employees	20–499 employees	All small businesses
Transportation and Warehousing	41,424	1,595	143	43,162
Professional, Scientific, and Technical Services	33,299	7,857	609	41,765
Other Services (except Public Administration)	33,351	4,573	370	38,294
Administrative, Support, and Waste Management	33,777	3,669	425	37,871
Construction	28,713	6,786	619	36,118
Real Estate and Rental and Leasing	31,839	3,824	201	35,864
Health Care and Social Assistance	19,996	4,659	577	25,232
Retail Trade	19,214	4,602	467	24,283
Arts, Entertainment, and Recreation	14,119	1,018	127	15,264
Finance and Insurance	7,652	1,877	159	9,688
Accommodation and Food Services	5,589	2,939	921	9,449
Educational Services	7,329	781	157	8,267
Wholesale Trade	3,655	2,042	400	6,097
Information	3,816	684	71	4,571
Manufacturing	3,044	1,054	257	4,355
Agriculture, Forestry, Fishing, and Hunting	660	48	3	711
Management of Companies and Enterprises	*	38	83	121
Utilities	80	27	4	111
Industries not classified	*	90	0	90
Mining, Quarrying, and Oil and Gas Extraction	58	6	5	69
<b>Total</b>	<b>287,615</b>	<b>48,148</b>	<b>5,464</b>	<b>341,227</b>

\* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)

## Business ownership share by demographic group

### Women



Women made up 47.8 percent of workers and owned 44.4 percent of businesses.

### Veterans



Veterans made up 4.7 percent of workers and owned 5.7 percent of businesses.

### Hispanics



Hispanics made up 29.4 percent of workers and owned 31.6 percent of businesses.

### Racial minorities



Racial minorities made up 29.1 percent of workers and owned 23.3 percent of businesses.

Ownership shares include equal and majority ownership

Sources of original data: [American Community Survey, 2018 5-Year Data \(Census\)](#); [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

## Business count by owner demographic group

	Without employees	With employees	Total businesses
Ownership			
Female	114,000	10,943	124,943
Male	142,000	32,473	174,473
Owned equally by both groups	7,000	7,581	14,581
Veteran	12,500	*	*
Not Veteran	249,000	46,597	295,597
Owned equally by both groups	850	*	*
Hispanic	90,000	7,224	97,224
Not Hispanic	171,000	43,085	214,085
Owned equally by both groups	1,100	*	*
American Indian and Alaska Native	700	279	979
Asian	17,500	4,195	21,695
Black or African American	47,000	1,860	48,860
Native Hawaiian and Other Pacific Islander	350	*	*
White	196,000	44,965	240,965
Hispanic or Racial Minority	143,000	13,027	156,027
White and Not Hispanic	118,000	37,059	155,059
Owned equally by both groups	1,600	*	*

\* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

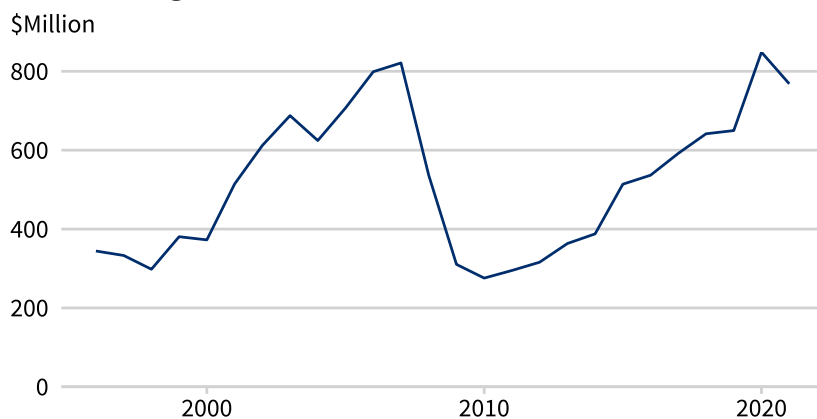
Sources: [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$768.3 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$1.2 billion. Total reported new lending to businesses through loans of \$1 million or less was \$2.7 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million



## Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Accommodation and Food Services	63,763	35.3	3,860	94.8	1,263,444	29.2
Construction	55,158	76.9	7,405	98.7	2,747,365	68.7
Health Care and Social Assistance	51,619	38.3	5,236	96.9	2,440,671	33.1
Professional, Scientific, and Technical Services	44,094	55.7	8,466	97.1	2,885,508	45.5
Retail Trade	37,895	25.5	5,069	92.8	1,331,750	31.6
Administrative, Support, and Waste Management	34,120	38.6	4,094	95.2	1,192,028	39.2
Other Services (except Public Administration)	32,871	58.7	4,943	98.1	959,170	54.7
Manufacturing	20,384	50.2	1,311	92.8	957,596	39.0
Wholesale Trade	18,879	43.2	2,442	89.2	1,037,410	36.8
Real Estate and Rental and Leasing	15,291	43.7	4,025	96.6	723,940	38.2
Finance and Insurance	12,295	27.6	2,036	90.3	884,786	25.6
Educational Services	11,878	58.6	938	95.3	400,466	48.2
Arts, Entertainment, and Recreation	11,365	14.9	1,145	96.7	295,803	13.5
Transportation and Warehousing	10,037	22.7	1,738	91.6	401,744	17.8
Information	5,635	17.7	755	89.1	335,010	14.0
Management of Companies and Enterprises	2,133	6.2	121	43.5	170,687	5.4
Agriculture, Forestry, Fishing, and Hunting	261	100.0	51	100.0	13,074	100.0
Utilities	194	10.9	31	77.5	14,082	9.6
Mining, Quarrying, and Oil and Gas Extraction	152	87.4	11	78.6	7,788	82.7
Industries not classified	94	100.0	90	100.0	2,116	100.0
<b>Total</b>	<b>428,118</b>	<b>37.8</b>	<b>53,612</b>	<b>96.1</b>	<b>18,064,438</b>	<b>34.3</b>

Source: [Statistics of US Businesses](#), 2019 (Census)

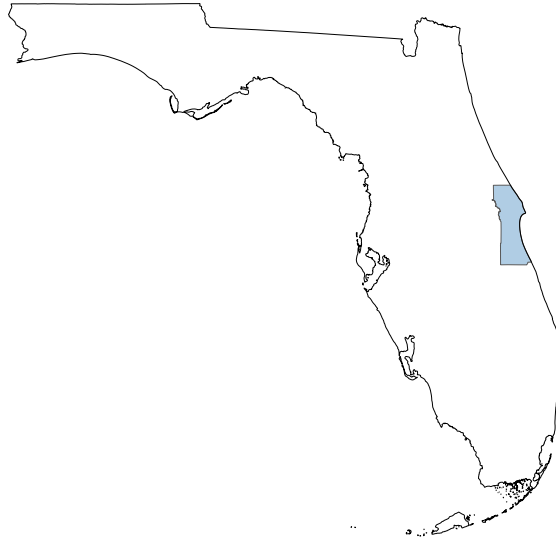
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## Palm Bay-Melbourne-Titusville

**60,066** small businesses  
98.8 percent of businesses

**92,783** small business employees  
49.0 percent of employees



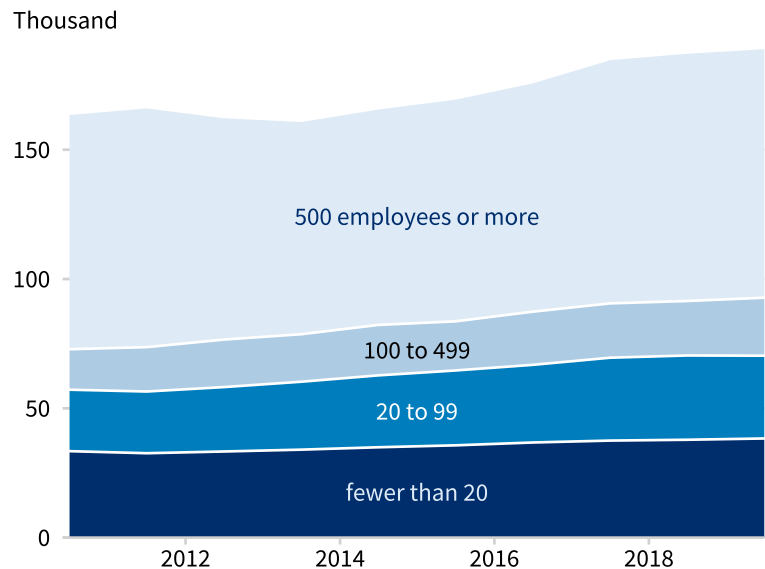
### Palm Bay-Melbourne-Titusville Metropolitan Statistical Area

#### Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 98.8 percent of metropolitan area businesses and 49.0 percent of metropolitan area employment in 2019. Between 2010 and 2019, total employment at small businesses rose from 72,858 to 92,783 workers. The industry with the most small businesses in 2019 was Professional, Scientific, and Technical Services, with 8,317 small businesses, including 8,192 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Accommodation and Food Services, which had 16,122 workers with a payroll of \$296.8 million (page 4).

#### Metropolitan area employment by business size

Source of original data: [Statistics of US Businesses](#) (Census)

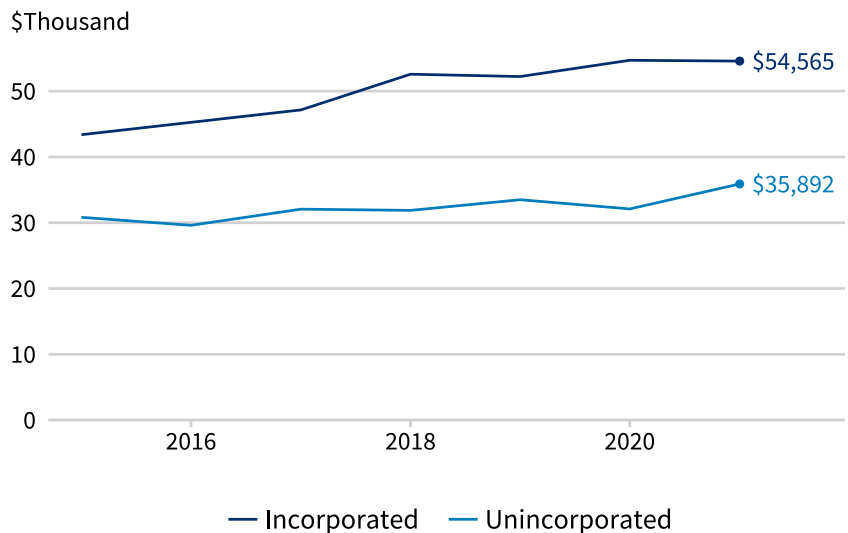


## Self-employment





In 2021, 10.3 percent of private workers in the metropolitan area were self-employed, down from 11.2 percent in 2016. The percent self-employed included 5.2 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$54,565 in 2021, up 20.6 percent since 2016. The median income of the unincorporated self-employed was \$35,892 in 2021, up 21.2 percent since 2016. The median income for all private workers was \$46,435 in 2021, up 14.5 percent since 2016.

### Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2021 5-Year Data (Census)



## Small business count by size and industry

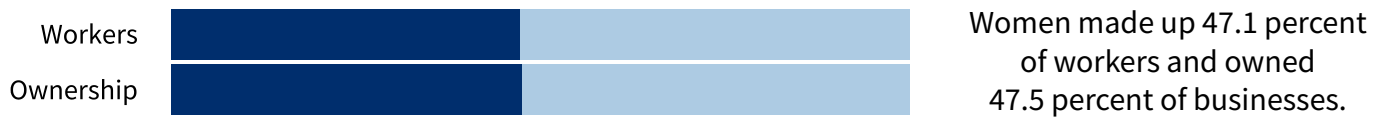
Industry	   			
	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	6,607	1,585	125	8,317
Other Services (except Public Administration)	5,754	1,179	75	7,008
Real Estate and Rental and Leasing	6,227	737	30	6,994
Administrative, Support, and Waste Management	5,375	866	82	6,323
Construction	4,227	1,545	116	5,888
Health Care and Social Assistance	4,500	1,112	157	5,769
Retail Trade	3,918	1,134	121	5,173
Transportation and Warehousing	3,264	234	17	3,515
Arts, Entertainment, and Recreation	2,539	170	27	2,736
Finance and Insurance	1,311	412	16	1,739
Educational Services	1,552	130	32	1,714
Accommodation and Food Services	723	679	244	1,646
Wholesale Trade	672	360	53	1,085
Manufacturing	616	328	88	1,032
Information	648	101	16	765
Agriculture, Forestry, Fishing, and Hunting	317	13	0	330
Utilities	20	9	0	29
Management of Companies and Enterprises	*	5	15	20
Mining, Quarrying, and Oil and Gas Extraction	9	6	0	15
Industries not classified	*	10	0	10
<b>Total</b>	<b>48,279</b>	<b>10,613</b>	<b>1,174</b>	<b>60,066</b>

\* Not reported by the Census Bureau

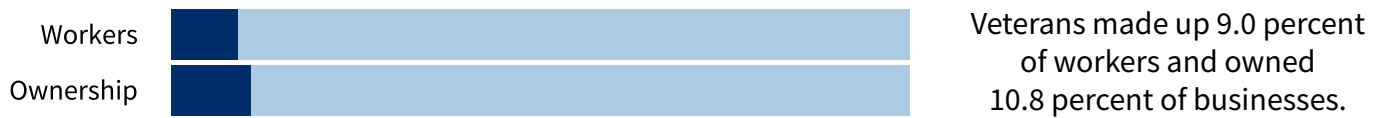
Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)

## Business ownership share by demographic group

### Women



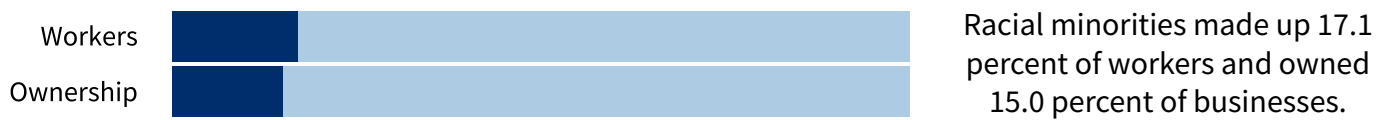
### Veterans



### Hispanics



### Racial minorities



Ownership shares include equal and majority ownership

Sources of original data: [American Community Survey, 2018 5-Year Data \(Census\)](#); [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

## Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	21,000	2,901	23,901
Male	23,000	7,053	30,053
Owned equally by both groups	1,400	1,868	3,268
Veteran	4,500	925	5,425
Not Veteran	40,500	10,504	51,004
Owned equally by both groups	350	391	741
Hispanic	4,600	*	*
Not Hispanic	40,500	11,054	51,554
Owned equally by both groups	150	*	*
American Indian and Alaska Native	100	*	*
Asian	1,900	783	2,683
Black or African American	5,100	*	*
Native Hawaiian and Other Pacific Islander	60	*	*
White	38,000	10,713	48,713
Hispanic or Racial Minority	11,000	1,648	12,648
White and Not Hispanic	34,000	9,960	43,960
Owned equally by both groups	200	*	*

\* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

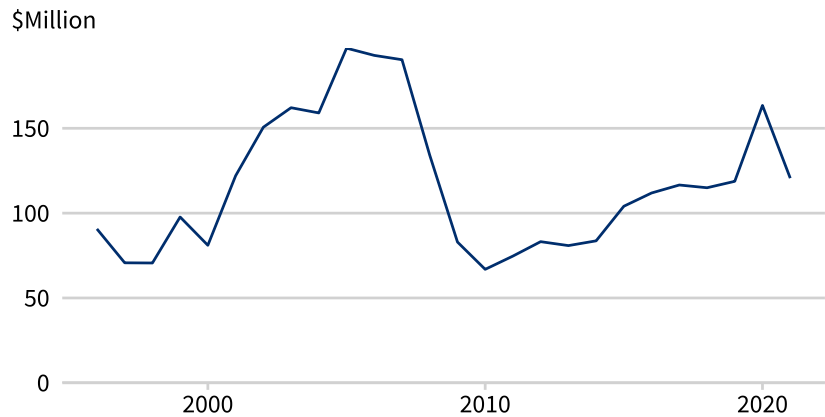
Sources: [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$120.6 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$192.8 million. Total reported new lending to businesses through loans of \$1 million or less was \$437.2 million.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million



## Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Accommodation and Food Services	16,122	66.9	923	93.0	296,773	66.6
Health Care and Social Assistance	13,310	40.4	1,269	93.9	604,121	38.8
Construction	10,769	92.1	1,661	99.1	504,314	89.2
Professional, Scientific, and Technical Services	9,243	47.1	1,710	96.1	579,235	36.2
Retail Trade	9,218	31.3	1,255	87.9	315,358	40.0
Manufacturing	7,384	47.3	416	94.1	381,477	28.9
Other Services (except Public Administration)	7,324	84.4	1,254	98.0	194,078	75.6
Administrative, Support, and Waste Management	5,609	43.3	948	95.1	216,887	45.1
Wholesale Trade	2,715	61.7	413	86.0	143,766	57.0
Arts, Entertainment, and Recreation	2,499	72.3	197	97.0	57,517	62.0
Educational Services	2,111	39.1	162	93.1	63,111	39.4
Real Estate and Rental and Leasing	1,997	67.6	767	93.9	71,577	62.8
Finance and Insurance	1,723	35.1	428	84.8	90,791	28.0
Transportation and Warehousing	1,371	25.2	251	90.0	51,429	20.6
Information	971	27.8	117	76.5	54,387	22.9
Management of Companies and Enterprises	357	9.2	20	55.6	29,168	7.3
Agriculture, Forestry, Fishing, and Hunting	28	100.0	13	100.0	893	100.0
Utilities	15	4.1	9	69.2	654	1.6
Mining, Quarrying, and Oil and Gas Extraction	11	100.0	6	100.0	733	100.0
Industries not classified	6	100.0	10	100.0	109	100.0
<b>Total</b>	<b>92,783</b>	<b>49.0</b>	<b>11,787</b>	<b>94.2</b>	<b>3,656,378</b>	<b>41.1</b>

Source: [Statistics of US Businesses](#), 2019 (Census)

### About this profile

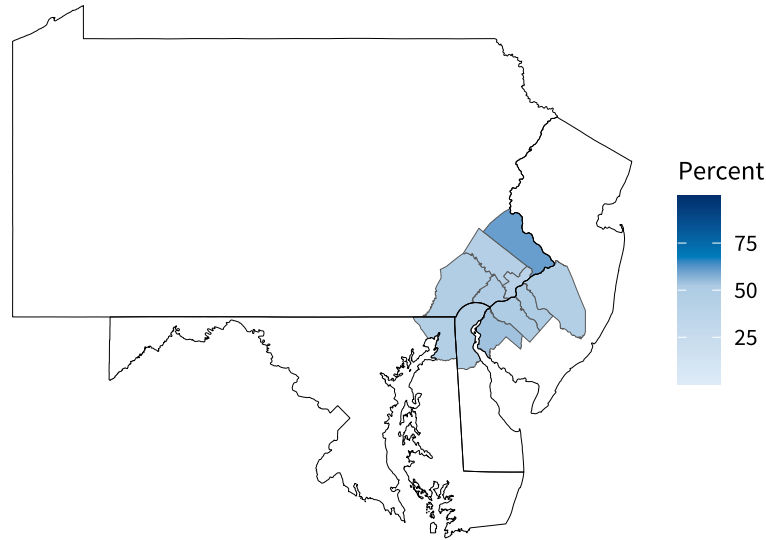
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## Philadelphia-Camden-Wilmington

**578,403** small businesses  
99.5 percent of businesses

**1.3 million** small business employees  
46.3 percent of employees



### Share of employees working at small businesses by county or independent city

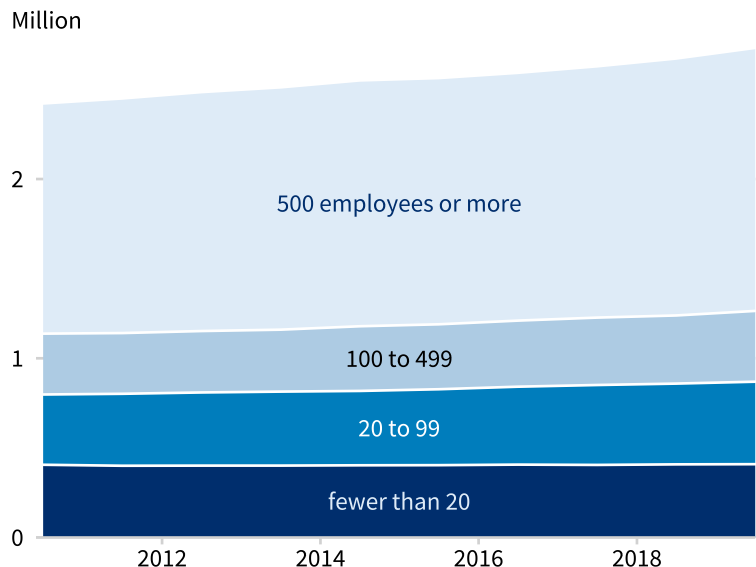
Source of original data: [Statistics of US Businesses](#) (Census)

#### Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 99.5 percent of metropolitan area businesses and 46.3 percent of metropolitan area employment in 2019. Between 2010 and 2019, total employment at small businesses rose from 1.1 million to 1.3 million workers. The industry with the most small businesses in 2019 was Professional, Scientific, and Technical Services, with 91,915 small businesses, including 90,232 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Health Care and Social Assistance, which had 224,400 workers with a payroll of \$9.5 billion (page 4).

#### Metropolitan area employment by business size

Source of original data: [Statistics of US Businesses](#) (Census)

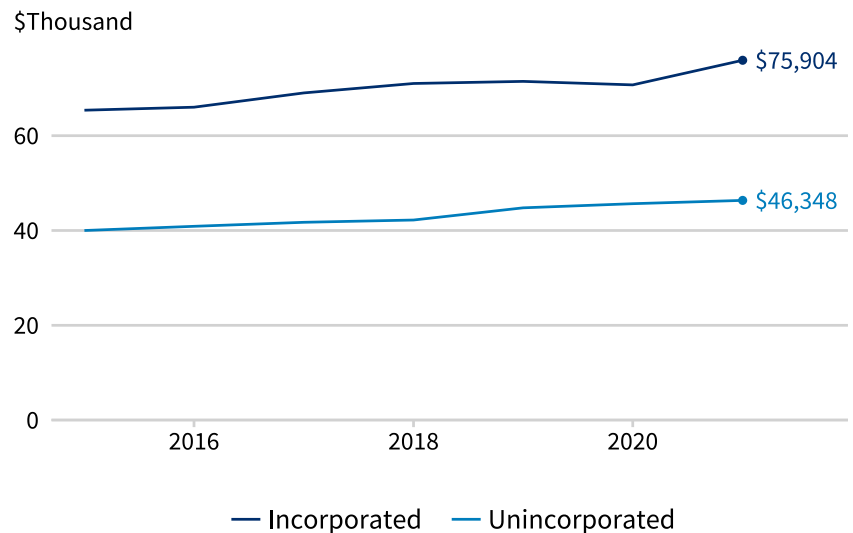


## Self-employment





In 2021, 8.0 percent of private workers in the metropolitan area were self-employed, up from 7.7 percent in 2016. The percent self-employed included 3.5 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$75,904 in 2021, up 15.0 percent since 2016. The median income of the unincorporated self-employed was \$46,348 in 2021, up 13.4 percent since 2016. The median income for all private workers was \$60,417 in 2021, up 18.1 percent since 2016.

### Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2021 5-Year Data (Census)



## Small business count by size and industry

Industry	   			
	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	75,176	15,056	1,683	91,915
Real Estate and Rental and Leasing	58,193	4,166	338	62,697
Transportation and Warehousing	58,202	2,740	460	61,402
Construction	39,603	12,098	1,132	52,833
Health Care and Social Assistance	38,780	10,050	2,408	51,238
Other Services (except Public Administration)	34,884	13,377	1,173	49,434
Retail Trade	32,507	10,665	1,086	44,258
Administrative, Support, and Waste Management	32,439	6,355	976	39,770
Arts, Entertainment, and Recreation	29,002	1,913	423	31,338
Educational Services	20,134	1,606	615	22,355
Finance and Insurance	15,363	4,483	514	20,360
Accommodation and Food Services	8,179	8,834	2,289	19,302
Wholesale Trade	6,745	4,740	1,125	12,610
Manufacturing	4,680	3,044	1,172	8,896
Information	6,499	1,178	239	7,916
Agriculture, Forestry, Fishing, and Hunting	1,435	112	11	1,558
Management of Companies and Enterprises	*	273	318	591
Utilities	241	39	11	291
Industries not classified	*	176	2	178
Mining, Quarrying, and Oil and Gas Extraction	63	29	17	109
<b>Total</b>	<b>462,125</b>	<b>100,834</b>	<b>15,444</b>	<b>578,403</b>

\* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)

## Business ownership share by demographic group

### Women



Women made up 48.9 percent of workers and owned 40.3 percent of businesses.

### Veterans



Veterans made up 3.5 percent of workers and owned 5.1 percent of businesses.

### Hispanics



Hispanics made up 8.0 percent of workers and owned 5.9 percent of businesses.

### Racial minorities



Racial minorities made up 30.0 percent of workers and owned 21.3 percent of businesses.

Ownership shares include equal and majority ownership

Sources of original data: [American Community Survey, 2018 5-Year Data \(Census\)](#); [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

## Business count by owner demographic group

	Without employees	With employees	Total businesses
Ownership			
Female	175,000	20,929	195,929
Male	252,000	74,064	326,064
Owned equally by both groups	11,500	12,609	24,109
Veteran	18,000	*	*
Not Veteran	420,000	98,952	518,952
Owned equally by both groups	1,500	2,380	3,880
Hispanic	28,500	2,264	30,764
Not Hispanic	410,000	104,711	514,711
Owned equally by both groups	600	*	*
American Indian and Alaska Native	750	*	*
Asian	33,500	12,363	45,863
Black or African American	66,000	2,774	68,774
Native Hawaiian and Other Pacific Islander	250	*	*
White	338,000	91,982	429,982
Hispanic or Racial Minority	124,000	17,609	141,609
White and Not Hispanic	314,000	88,859	402,859
Owned equally by both groups	1,300	*	*

\* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

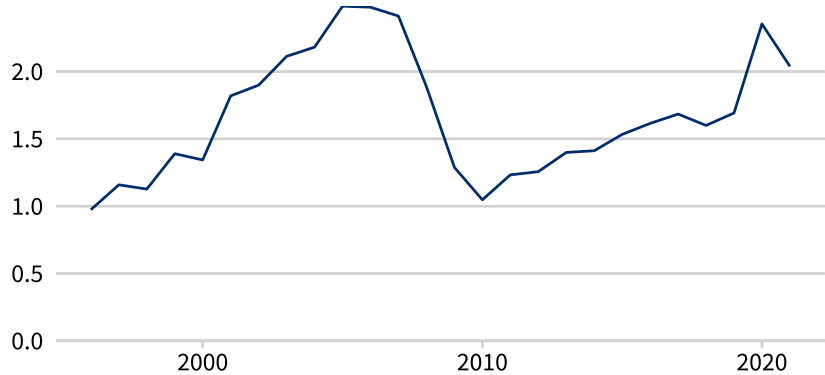
## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$2.0 billion in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$2.4 billion. Total reported new lending to businesses through loans of \$1 million or less was \$7.4 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million

\$Billion



## Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Health Care and Social Assistance	224,400	41.3	12,458	97.4	9,525,157	34.0
Accommodation and Food Services	153,837	66.9	11,123	98.3	2,859,617	61.9
Professional, Scientific, and Technical Services	128,667	61.8	16,739	97.4	11,795,932	56.6
Other Services (except Public Administration)	103,681	87.2	14,550	99.1	3,370,282	83.7
Construction	103,354	85.9	13,230	99.4	7,401,912	82.4
Retail Trade	98,345	32.6	11,751	96.3	3,668,601	40.6
Manufacturing	85,903	48.8	4,216	93.5	5,158,184	41.0
Administrative, Support, and Waste Management	78,567	46.2	7,331	95.7	3,735,252	48.9
Wholesale Trade	71,916	53.1	5,865	93.1	5,091,502	45.0
Educational Services	52,912	35.1	2,221	96.9	2,122,791	28.2
Finance and Insurance	41,013	21.5	4,997	93.1	4,008,661	19.2
Arts, Entertainment, and Recreation	32,745	48.6	2,336	97.5	1,030,804	44.5
Transportation and Warehousing	31,772	30.6	3,200	93.0	1,434,292	27.3
Real Estate and Rental and Leasing	28,085	69.8	4,504	96.6	1,731,156	66.3
Information	17,337	25.4	1,417	89.9	1,382,069	17.4
Management of Companies and Enterprises	9,214	10.1	591	56.0	905,444	8.1
Agriculture, Forestry, Fishing, and Hunting	921	98.2	123	98.4	38,334	94.9
Mining, Quarrying, and Oil and Gas Extraction	688	61.5	46	82.1	52,769	48.6
Utilities	594	4.5	50	64.1	62,686	3.7
Industries not classified	308	100.0	178	100.0	8,985	100.0
<b>Total</b>	<b>1,264,259</b>	<b>46.3</b>	<b>116,278</b>	<b>97.4</b>	<b>65,384,430</b>	<b>39.2</b>

Source: [Statistics of US Businesses, 2019](#) (Census)

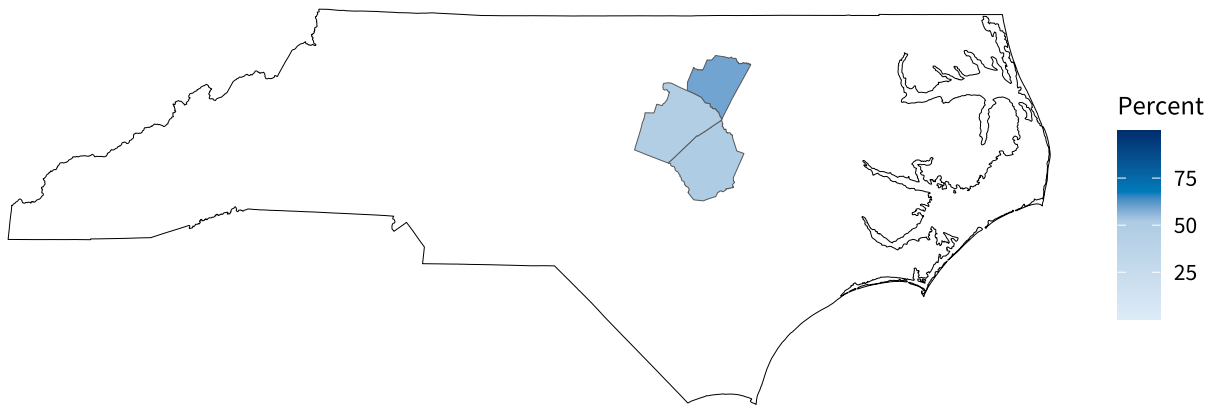
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## Raleigh-Cary

**146,349** small businesses  
98.9 percent of businesses

**262,292** small business employees  
47.5 percent of employees



### Share of metropolitan area employees working at small businesses by county

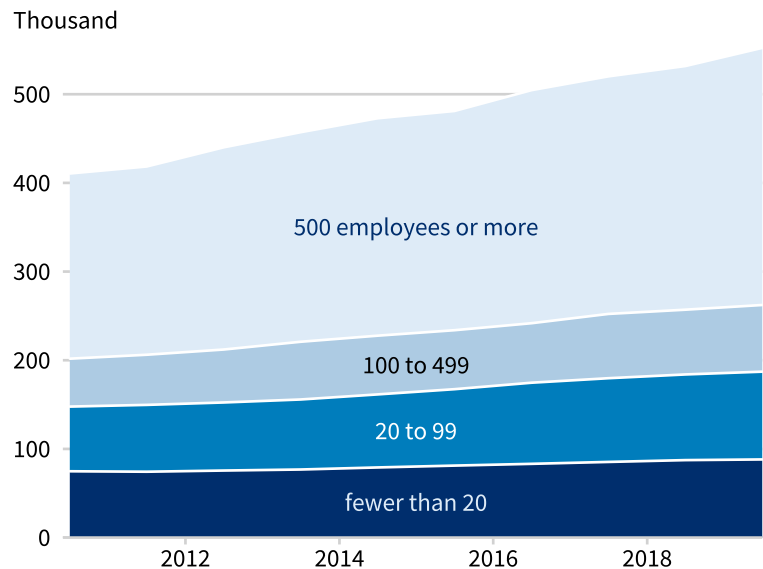
Source of original data: [Statistics of US Businesses](#) (Census)

#### Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 98.9 percent of metropolitan area businesses and 47.5 percent of metropolitan area employment in 2019. Between 2010 and 2019, total employment at small businesses rose from 201,753 to 262,292 workers. The industry with the most small businesses in 2019 was Professional, Scientific, and Technical Services, with 25,094 small businesses, including 24,646 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Accommodation and Food Services, which had 40,349 workers with a payroll of \$740.7 million (page 4).

#### Metropolitan area employment by business size

Source of original data: [Statistics of US Businesses](#) (Census)

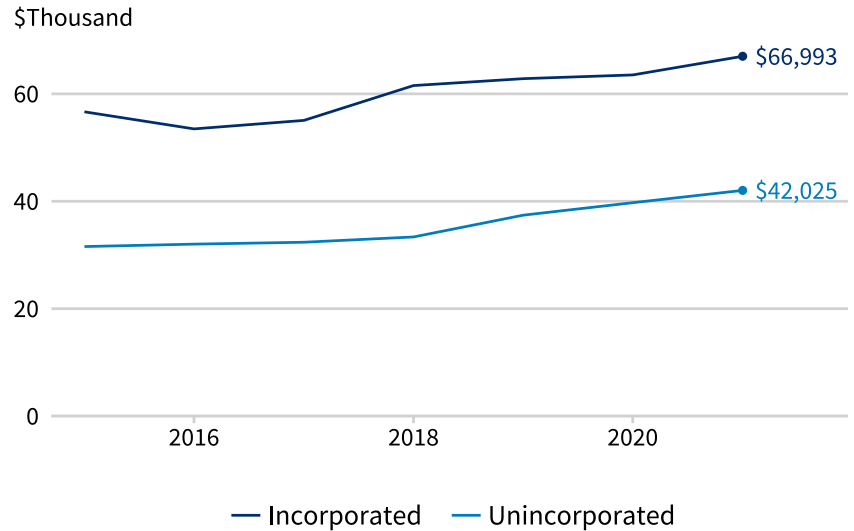


## Self-employment





In 2021, 8.6 percent of private workers in the metropolitan area were self-employed, down from 9.0 percent in 2016. The percent self-employed included 4.0 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$66,993 in 2021, up 25.3 percent since 2016. The median income of the unincorporated self-employed was \$42,025 in 2021, up 31.2 percent since 2016. The median income for all private workers was \$62,830 in 2021, up 24.9 percent since 2016.

### Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2021 5-Year Data (Census)



## Small business count by size and industry

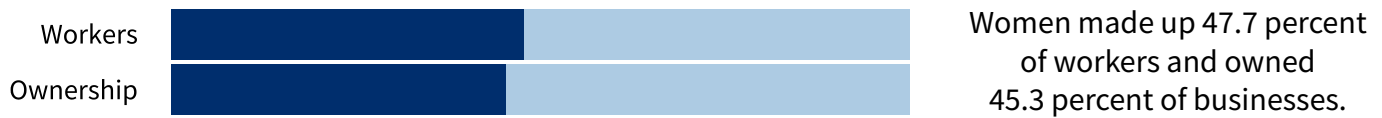
Industry	   			
	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	20,168	4,478	448	25,094
Real Estate and Rental and Leasing	14,607	1,420	115	16,142
Construction	11,621	3,348	374	15,343
Other Services (except Public Administration)	12,110	2,608	280	14,998
Administrative, Support, and Waste Management	10,724	1,653	268	12,645
Retail Trade	9,126	2,031	291	11,448
Transportation and Warehousing	10,809	511	82	11,402
Health Care and Social Assistance	7,874	2,301	460	10,635
Arts, Entertainment, and Recreation	6,782	413	68	7,263
Educational Services	5,346	453	117	5,916
Finance and Insurance	3,195	913	115	4,223
Accommodation and Food Services	1,934	1,476	663	4,073
Wholesale Trade	1,443	862	292	2,597
Information	1,699	305	72	2,076
Manufacturing	1,188	512	129	1,829
Agriculture, Forestry, Fishing, and Hunting	490	50	6	546
Management of Companies and Enterprises	*	21	59	80
Utilities	59	15	4	78
Industries not classified	*	46	1	47
Mining, Quarrying, and Oil and Gas Extraction	22	6	1	29
<b>Total</b>	<b>119,197</b>	<b>23,408</b>	<b>3,744</b>	<b>146,349</b>

\* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)

## Business ownership share by demographic group

### Women



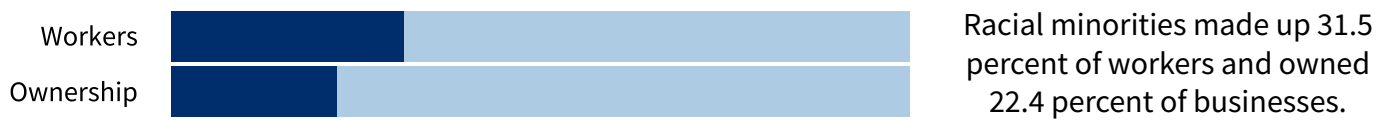
### Veterans



### Hispanics



### Racial minorities



Ownership shares include equal and majority ownership

Sources of original data: [American Community Survey, 2018 5-Year Data \(Census\)](#); [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

## Business count by owner demographic group

	Without employees	With employees	Total businesses
Ownership			
Female	49,500	5,966	55,466
Male	59,000	15,475	74,475
Owned equally by both groups	3,300	3,014	6,314
Veteran	6,600	1,124	7,724
Not Veteran	105,000	22,584	127,584
Owned equally by both groups	500	*	*
Hispanic	9,800	941	10,741
Not Hispanic	102,000	23,461	125,461
Owned equally by both groups	150	55	205
American Indian and Alaska Native	300	*	*
Asian	7,700	1,905	9,605
Black or African American	19,500	975	20,475
Native Hawaiian and Other Pacific Islander	70	*	*
White	84,500	21,413	105,913
Hispanic or Racial Minority	35,500	3,892	39,392
White and Not Hispanic	76,000	20,283	96,283
Owned equally by both groups	350	*	*

\* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

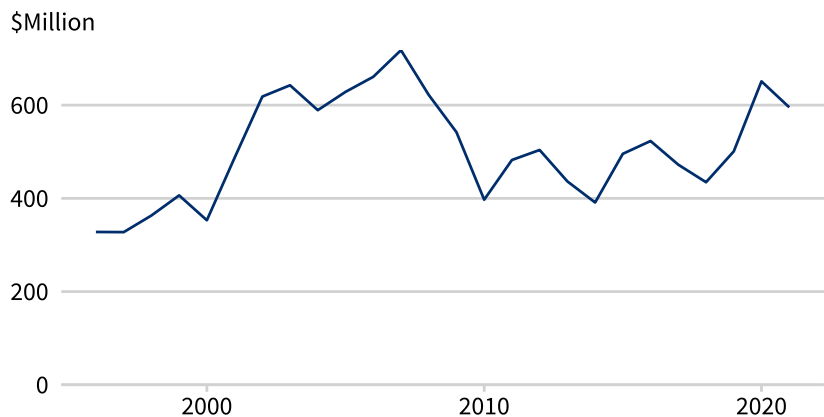


## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$595.4 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$595.4 million. Total reported new lending to businesses through loans of \$1 million or less was \$1.8 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million



## Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Accommodation and Food Services	40,349	62.7	2,139	94.3	740,682	63.0
Health Care and Social Assistance	35,912	48.9	2,761	95.8	1,642,866	43.4
Professional, Scientific, and Technical Services	31,418	50.9	4,926	95.3	2,441,912	40.4
Construction	27,632	76.6	3,722	98.1	1,503,891	71.1
Other Services (except Public Administration)	22,418	87.8	2,888	98.0	726,078	86.2
Administrative, Support, and Waste Management	20,341	47.2	1,921	93.6	878,181	48.3
Retail Trade	18,553	26.1	2,322	88.4	645,282	31.9
Wholesale Trade	13,223	42.3	1,154	84.0	971,742	33.1
Manufacturing	11,026	42.9	641	90.2	531,076	32.8
Educational Services	10,259	84.7	570	97.4	341,995	78.6
Real Estate and Rental and Leasing	6,361	60.5	1,535	94.2	376,632	61.7
Finance and Insurance	6,156	21.5	1,028	86.5	476,769	16.9
Arts, Entertainment, and Recreation	5,943	45.5	481	95.2	134,276	44.2
Information	5,646	19.2	377	79.2	525,038	15.6
Transportation and Warehousing	4,679	37.1	593	88.4	183,266	32.2
Management of Companies and Enterprises	1,587	16.4	80	46.2	142,967	14.3
Agriculture, Forestry, Fishing, and Hunting	340	100.0	56	100.0	14,334	100.0
Utilities	276	8.4	19	79.2	31,591	9.1
Mining, Quarrying, and Oil and Gas Extraction	95	30.6	7	70.0	11,785	45.7
Industries not classified	78	100.0	47	100.0	2,196	100.0
<b>Total</b>	<b>262,292</b>	<b>47.5</b>	<b>27,152</b>	<b>94.3</b>	<b>12,322,559</b>	<b>38.7</b>

Source: [Statistics of US Businesses](#), 2019 (Census)

### About this profile

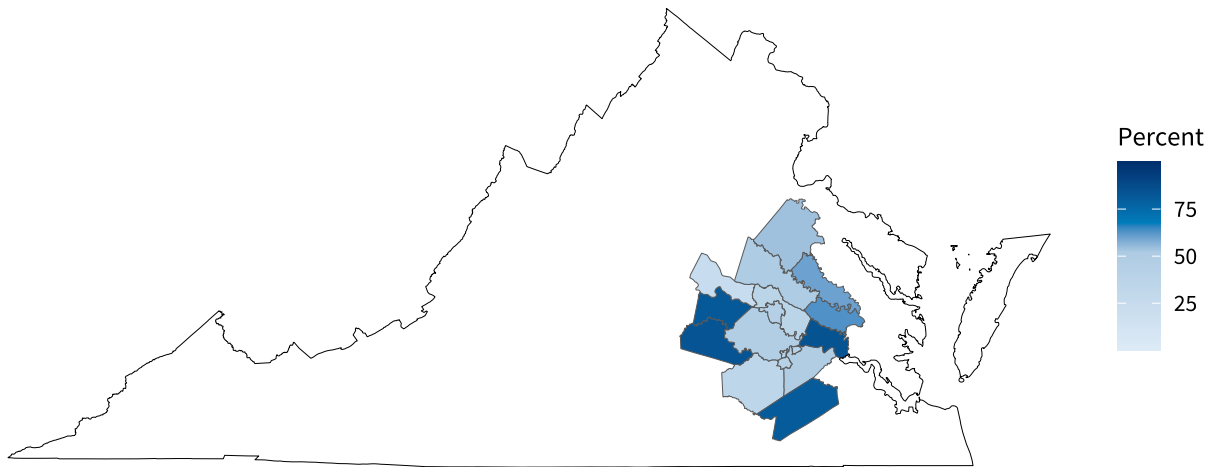
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## Richmond, Virginia

**121,949** small businesses  
98.7 percent of businesses

**246,160** small business employees  
43.5 percent of employees



### Share of employees working at small businesses by county or independent city

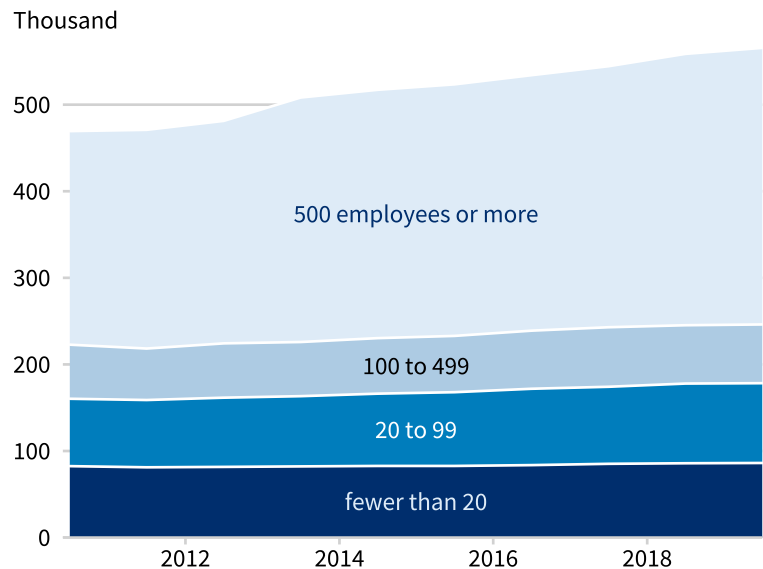
Source of original data: [Statistics of US Businesses](#) (Census)

#### Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 98.7 percent of metropolitan area businesses and 43.5 percent of metropolitan area employment in 2019. Between 2010 and 2019, total employment at small businesses rose from 222,685 to 246,160 workers. The industry with the most small businesses in 2019 was Professional, Scientific, and Technical Services, with 17,070 small businesses, including 16,736 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Health Care and Social Assistance, which had 37,403 workers with a payroll of \$1.7 billion (page 4).

#### Metropolitan area employment by business size

Source of original data: [Statistics of US Businesses](#) (Census)

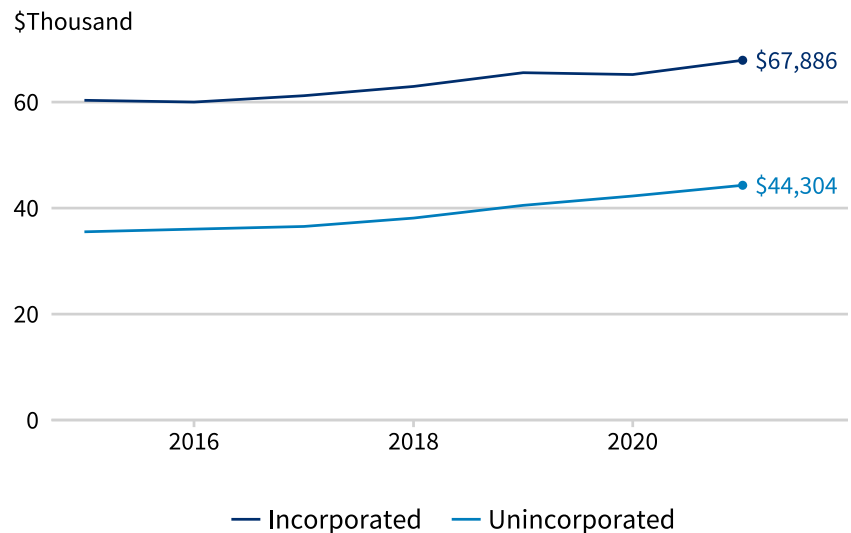


## Self-employment





In 2021, 8.2 percent of private workers in the metropolitan area were self-employed, up from 7.7 percent in 2016. The percent self-employed included 3.6 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$67,886 in 2021, up 13.1 percent since 2016. The median income of the unincorporated self-employed was \$44,304 in 2021, up 23.0 percent since 2016. The median income for all private workers was \$52,509 in 2021, up 16.2 percent since 2016.

### Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2021 5-Year Data (Census)



## Small business count by size and industry

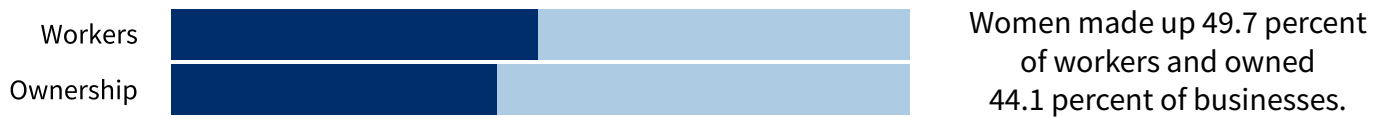
Industry	   			
	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	13,720	3,016	334	17,070
Other Services (except Public Administration)	10,737	3,089	262	14,088
Construction	9,649	2,978	371	12,998
Real Estate and Rental and Leasing	11,594	1,034	101	12,729
Administrative, Support, and Waste Management	9,079	1,231	225	10,535
Transportation and Warehousing	9,435	592	122	10,149
Health Care and Social Assistance	7,125	1,919	484	9,528
Retail Trade	7,218	2,042	253	9,513
Arts, Entertainment, and Recreation	6,836	361	101	7,298
Educational Services	3,842	357	71	4,270
Finance and Insurance	2,821	956	105	3,882
Accommodation and Food Services	1,801	1,516	522	3,839
Wholesale Trade	1,158	815	298	2,271
Manufacturing	943	532	186	1,661
Information	1,246	198	36	1,480
Agriculture, Forestry, Fishing, and Hunting	508	56	4	568
Management of Companies and Enterprises	*	16	53	69
Utilities	35	10	6	51
Industries not classified	*	50	0	50
Mining, Quarrying, and Oil and Gas Extraction	24	7	2	33
<b>Total</b>	<b>97,771</b>	<b>20,750</b>	<b>3,428</b>	<b>121,949</b>

\* Not reported by the Census Bureau

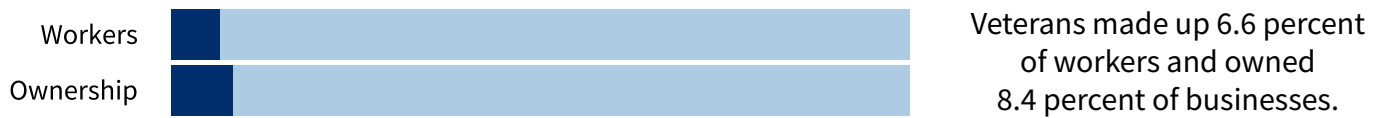
Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)

## Business ownership share by demographic group

### Women



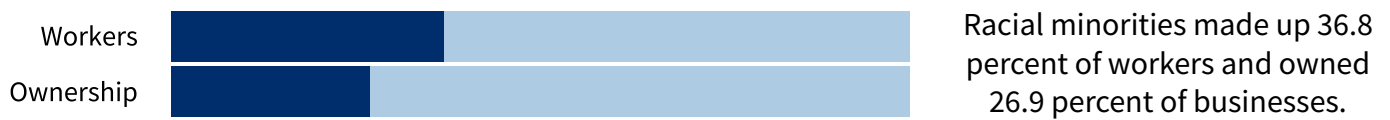
### Veterans



### Hispanics



### Racial minorities



Ownership shares include equal and majority ownership

Sources of original data: [American Community Survey, 2018 5-Year Data \(Census\)](#); [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

## Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	40,500	*	*
Male	49,000	15,162	64,162
Owned equally by both groups	2,300	2,546	4,846
Veteran	6,800	2,141	8,941
Not Veteran	84,500	20,461	104,961
Owned equally by both groups	400	284	684
Hispanic	5,300	534	5,834
Not Hispanic	86,500	22,223	108,723
Owned equally by both groups	90	*	*
American Indian and Alaska Native	200	*	*
Asian	5,200	2,322	7,522
Black or African American	21,500	1,554	23,054
Native Hawaiian and Other Pacific Islander	60	*	*
White	65,000	19,033	84,033
Hispanic or Racial Minority	31,000	4,484	35,484
White and Not Hispanic	60,500	18,226	78,726
Owned equally by both groups	200	*	*

\* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

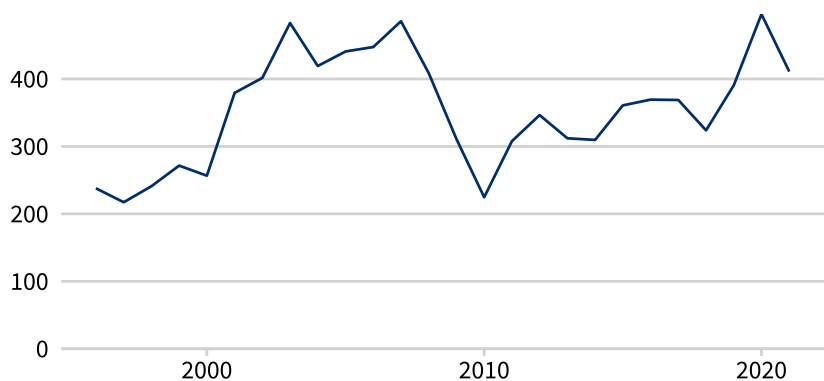
## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$411.0 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$433.5 million. Total reported new lending to businesses through loans of \$1 million or less was \$1.3 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million

\$Million



## Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Health Care and Social Assistance	37,403	45.4	2,403	94.6	1,701,197	37.2
Accommodation and Food Services	34,931	58.9	2,038	94.9	609,748	58.3
Construction	29,367	79.4	3,349	98.3	1,599,289	74.5
Professional, Scientific, and Technical Services	23,555	54.9	3,350	94.9	1,683,650	52.9
Other Services (except Public Administration)	23,031	75.5	3,351	98.0	735,353	75.3
Retail Trade	19,433	25.9	2,295	88.5	664,566	31.8
Administrative, Support, and Waste Management	14,931	42.2	1,456	91.1	617,844	42.7
Manufacturing	13,613	44.1	718	88.6	664,644	35.4
Wholesale Trade	12,777	45.3	1,113	82.3	797,243	42.9
Transportation and Warehousing	7,435	31.5	714	86.7	316,956	26.6
Arts, Entertainment, and Recreation	6,797	50.5	462	95.5	170,618	61.6
Finance and Insurance	6,665	13.4	1,061	84.3	572,379	10.2
Real Estate and Rental and Leasing	5,861	60.5	1,135	92.9	352,525	60.7
Educational Services	5,542	55.1	428	95.1	165,080	42.7
Information	2,755	25.3	234	78.8	223,044	27.8
Management of Companies and Enterprises	1,283	6.3	69	41.1	109,272	5.3
Utilities	331	6.9	16	53.3	33,576	5.7
Agriculture, Forestry, Fishing, and Hunting	291	35.0	60	98.4	13,593	20.5
Industries not classified	83	100.0	50	100.0	2,630	100.0
Mining, Quarrying, and Oil and Gas Extraction	76	16.7	9	56.2	5,246	17.0
Total	246,160	43.5	24,178	93.7	11,038,453	35.9

Source: [Statistics of US Businesses](#), 2019 (Census)

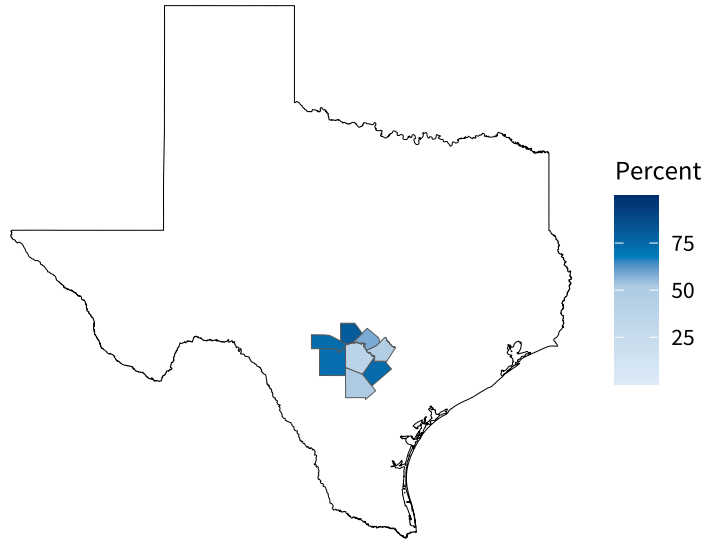
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## San Antonio-New Braunfels

**246,818** small businesses  
99.2 percent of businesses

**381,143** small business employees  
41.7 percent of employees



### Share of metropolitan area employees working at small businesses by county

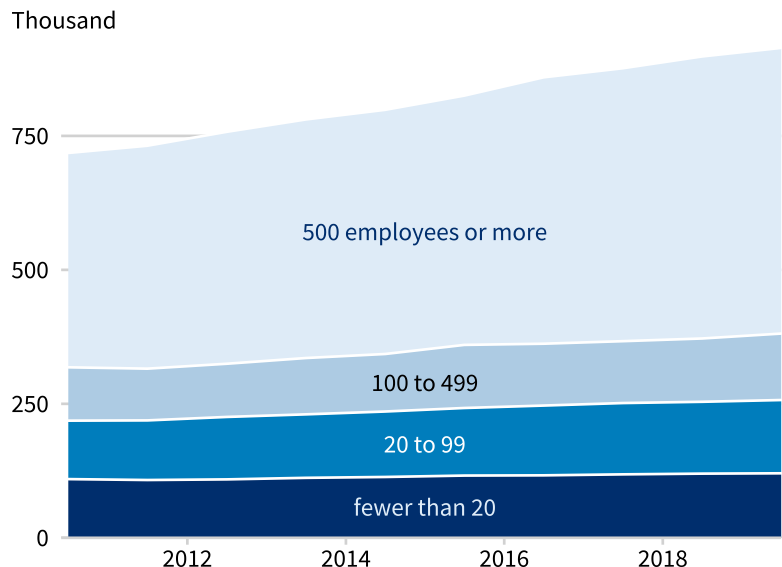
Source of original data: [Statistics of US Businesses](#) (Census)

#### Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 99.2 percent of metropolitan area businesses and 41.7 percent of metropolitan area employment in 2019. Between 2010 and 2019, total employment at small businesses rose from 318,162 to 381,143 workers. The industry with the most small businesses in 2019 was Construction, with 37,604 small businesses, including 37,105 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Health Care and Social Assistance, which had 68,355 workers with a payroll of \$2.9 billion (page 4).

#### Metropolitan area employment by business size

Source of original data: [Statistics of US Businesses](#) (Census)

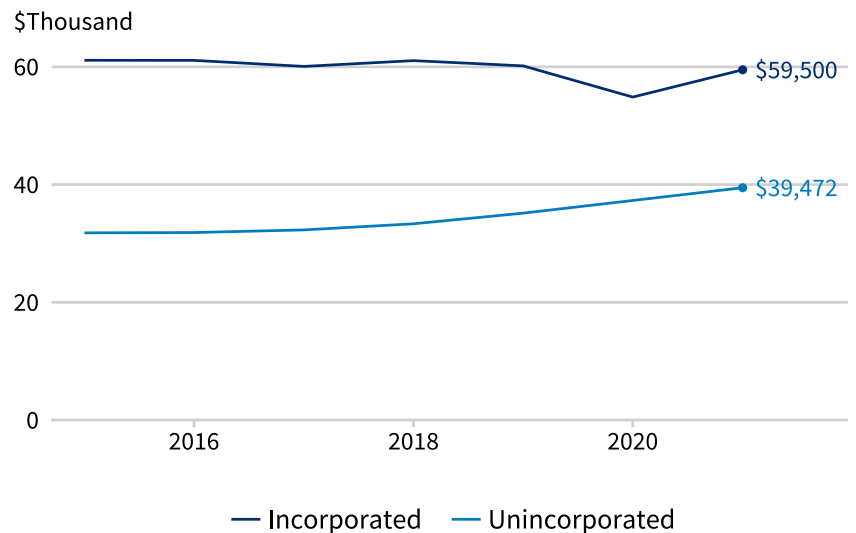


## Self-employment





In 2021, 9.8 percent of private workers in the metropolitan area were self-employed, up from 8.4 percent in 2016. The percent self-employed included 3.3 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$59,500 in 2021, down 2.6 percent since 2016. The median income of the unincorporated self-employed was \$39,472 in 2021, up 23.9 percent since 2016. The median income for all private workers was \$44,590 in 2021, up 20.9 percent since 2016.

### Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2021 5-Year Data (Census)



## Small business count by size and industry

Industry	   			
	Without employees	1–19 employees	20–499 employees	All small businesses
Construction	33,758	3,347	499	37,604
Professional, Scientific, and Technical Services	24,381	4,168	428	28,977
Administrative, Support, and Waste Management	25,821	1,631	342	27,794
Other Services (except Public Administration)	20,100	3,304	374	23,778
Transportation and Warehousing	22,001	826	160	22,987
Real Estate and Rental and Leasing	20,062	1,765	166	21,993
Retail Trade	16,452	2,943	379	19,774
Health Care and Social Assistance	13,651	3,727	747	18,125
Arts, Entertainment, and Recreation	9,655	489	108	10,252
Accommodation and Food Services	4,682	2,514	915	8,111
Finance and Insurance	6,281	1,350	167	7,798
Educational Services	5,889	437	116	6,442
Wholesale Trade	2,443	1,179	369	3,991
Manufacturing	2,531	784	242	3,557
Information	2,006	274	48	2,328
Mining, Quarrying, and Oil and Gas Extraction	1,674	231	49	1,954
Agriculture, Forestry, Fishing, and Hunting	1,150	40	1	1,191
Utilities	123	30	9	162
Management of Companies and Enterprises	*	24	90	114
Industries not classified	*	69	0	69
<b>Total</b>	<b>212,660</b>	<b>29,108</b>	<b>5,050</b>	<b>246,818</b>

\* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)

## Business ownership share by demographic group

### Women



Women made up 46.3 percent of workers and owned 42.9 percent of businesses.

### Veterans



Veterans made up 8.8 percent of workers and owned 10.5 percent of businesses.

### Hispanics



Hispanics made up 53.6 percent of workers and owned 44.2 percent of businesses.

### Racial minorities



Racial minorities made up 19.1 percent of workers and owned 12.5 percent of businesses.

Ownership shares include equal and majority ownership

Sources of original data: [American Community Survey, 2018 5-Year Data \(Census\)](#); [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

## Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	81,500	6,299	87,799
Male	110,000	19,370	129,370
Owned equally by both groups	3,500	5,869	9,369
Veteran	19,500	2,412	21,912
Not Veteran	175,000	28,096	203,096
Owned equally by both groups	800	1,030	1,830
Hispanic	91,500	6,983	98,483
Not Hispanic	103,000	23,564	126,564
Owned equally by both groups	700	*	*
American Indian and Alaska Native	1,100	*	*
Asian	9,600	*	*
Black or African American	14,500	671	15,171
Native Hawaiian and Other Pacific Islander	250	*	*
White	170,000	28,215	198,215
Hispanic or Racial Minority	110,000	10,131	120,131
White and Not Hispanic	84,500	20,248	104,748
Owned equally by both groups	800	*	*

\* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

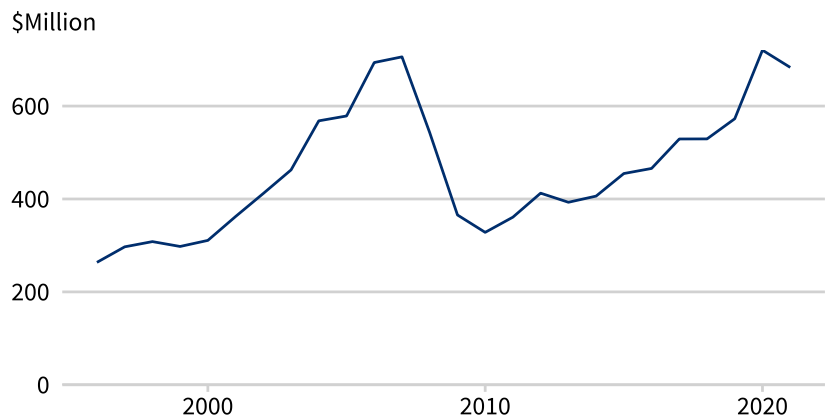
Sources: [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$683.2 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$759.8 million. Total reported new lending to businesses through loans of \$1 million or less was \$2.3 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million



## Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Health Care and Social Assistance	68,355	47.5	4,474	95.9	2,944,852	44.3
Accommodation and Food Services	61,355	48.5	3,429	95.6	1,144,559	48.5
Construction	38,862	56.9	3,846	97.7	2,093,764	51.7
Professional, Scientific, and Technical Services	31,454	59.1	4,596	96.1	2,004,678	52.2
Retail Trade	30,958	26.8	3,322	90.7	1,174,086	34.6
Other Services (except Public Administration)	30,580	80.7	3,678	97.9	856,321	77.6
Administrative, Support, and Waste Management	28,302	37.2	1,973	90.5	1,106,791	40.3
Wholesale Trade	18,093	49.9	1,548	85.3	1,060,423	45.3
Manufacturing	17,496	36.0	1,026	89.0	812,514	31.5
Finance and Insurance	9,496	14.1	1,517	88.3	590,821	10.7
Transportation and Warehousing	9,374	29.9	986	86.9	452,304	27.8
Educational Services	9,222	41.4	553	93.9	297,087	38.4
Real Estate and Rental and Leasing	9,209	56.6	1,931	94.0	452,300	47.7
Arts, Entertainment, and Recreation	8,298	41.3	597	95.1	193,218	34.5
Mining, Quarrying, and Oil and Gas Extraction	3,682	41.9	280	87.8	272,488	36.3
Information	3,137	15.5	322	81.1	186,371	14.2
Management of Companies and Enterprises	2,250	11.0	114	47.7	179,659	8.4
Utilities	751	77.7	39	84.8	52,331	73.4
Agriculture, Forestry, Fishing, and Hunting	155	100.0	41	100.0	8,042	100.0
Industries not classified	114	100.0	69	100.0	3,194	100.0
<b>Total</b>	<b>381,143</b>	<b>41.7</b>	<b>34,158</b>	<b>94.5</b>	<b>15,885,803</b>	<b>37.1</b>

Source: [Statistics of US Businesses](#), 2019 (Census)

### About this profile

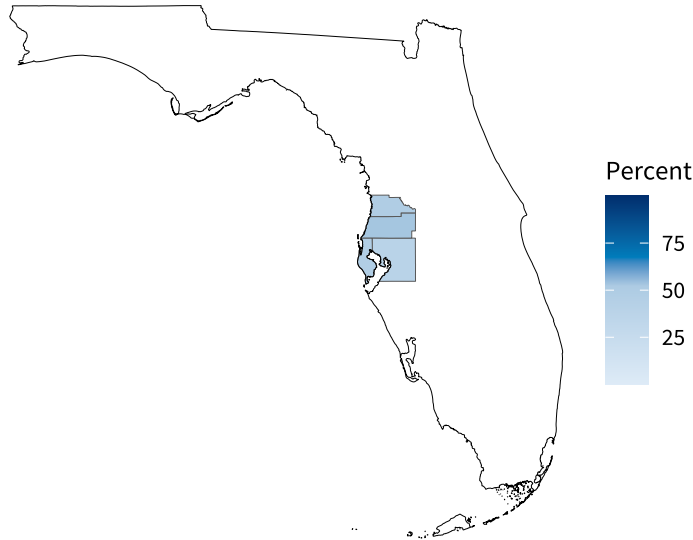
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## Tampa-St. Petersburg-Clearwater

**368,326** small businesses  
99.4 percent of businesses

**513,072** small business employees  
43.9 percent of employees



### Share of metropolitan area employees working at small businesses by county

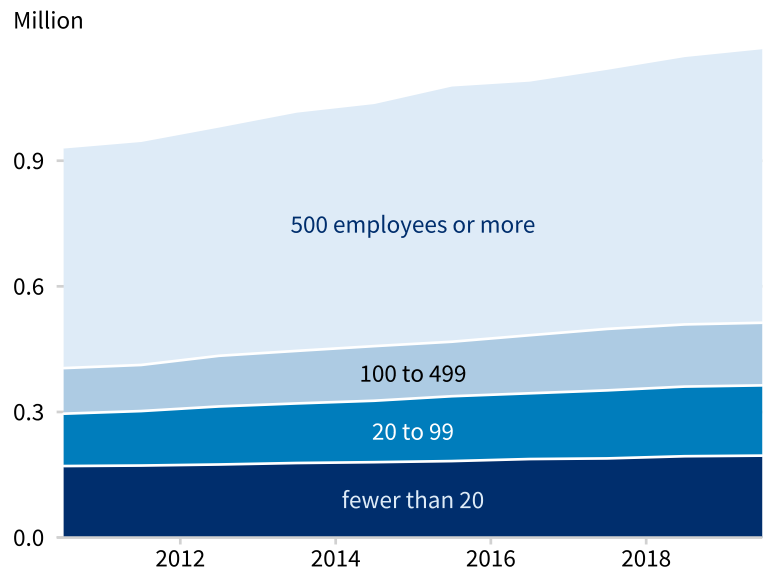
Source of original data: [Statistics of US Businesses](#) (Census)

#### Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 99.4 percent of metropolitan area businesses and 43.9 percent of metropolitan area employment in 2019. Between 2010 and 2019, total employment at small businesses rose from 404,762 to 513,072 workers. The industry with the most small businesses in 2019 was Professional, Scientific, and Technical Services, with 49,417 small businesses, including 48,674 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Health Care and Social Assistance, which had 74,670 workers with a payroll of \$3.4 billion (page 4).

#### Metropolitan area employment by business size

Source of original data: [Statistics of US Businesses](#) (Census)

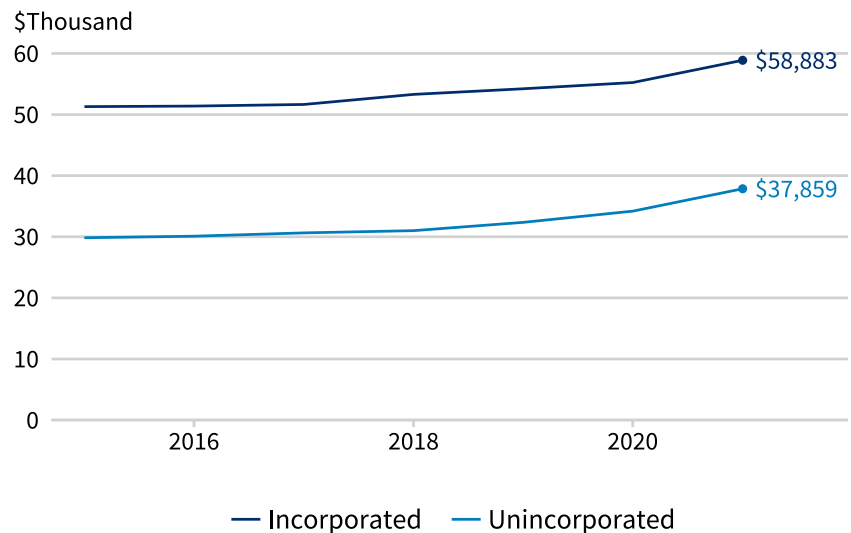


## Self-employment





In 2021, 11.0 percent of private workers in the metropolitan area were self-employed, up from 10.3 percent in 2016. The percent self-employed included 5.5 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$58,883 in 2021, up 14.6 percent since 2016. The median income of the unincorporated self-employed was \$37,859 in 2021, up 25.8 percent since 2016. The median income for all private workers was \$47,003 in 2021, up 18.0 percent since 2016.

### Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2021 5-Year Data (Census)



## Small business count by size and industry

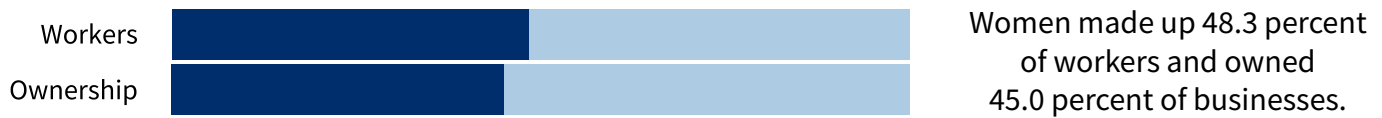
Industry	   			
	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	38,348	10,326	743	49,417
Administrative, Support, and Waste Management	37,044	4,213	437	41,694
Other Services (except Public Administration)	34,244	5,908	425	40,577
Real Estate and Rental and Leasing	34,166	4,041	202	38,409
Construction	29,148	6,999	639	36,786
Transportation and Warehousing	34,792	1,427	142	36,361
Health Care and Social Assistance	23,746	6,344	770	30,860
Retail Trade	22,165	6,121	456	28,742
Arts, Entertainment, and Recreation	14,113	1,005	141	15,259
Finance and Insurance	9,586	2,645	228	12,459
Educational Services	8,654	835	187	9,676
Accommodation and Food Services	4,992	3,508	981	9,481
Wholesale Trade	4,142	2,509	500	7,151
Manufacturing	3,215	1,561	366	5,142
Information	3,800	668	96	4,564
Agriculture, Forestry, Fishing, and Hunting	1,430	63	3	1,496
Utilities	119	28	5	152
Management of Companies and Enterprises	*	40	102	142
Industries not classified	*	104	1	105
Mining, Quarrying, and Oil and Gas Extraction	59	8	0	67
<b>Total</b>	<b>303,763</b>	<b>58,328</b>	<b>6,235</b>	<b>368,326</b>

\* Not reported by the Census Bureau

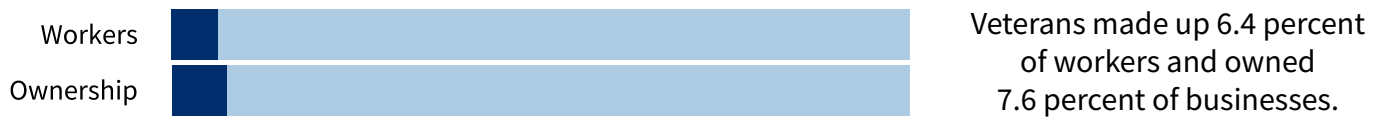
Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)

## Business ownership share by demographic group

### Women



### Veterans



### Hispanics



### Racial minorities



Ownership shares include equal and majority ownership

Sources of original data: [American Community Survey, 2018 5-Year Data \(Census\)](#); [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

## Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	122,000	13,321	135,321
Male	150,000	35,968	185,968
Owned equally by both groups	7,600	9,057	16,657
Veteran	18,500	3,845	22,345
Not Veteran	260,000	52,509	312,509
Owned equally by both groups	1,300	*	*
Hispanic	66,000	5,139	71,139
Not Hispanic	213,000	52,254	265,254
Owned equally by both groups	900	952	1,852
American Indian and Alaska Native	600	289	889
Asian	15,500	3,901	19,401
Black or African American	34,500	1,562	36,062
Native Hawaiian and Other Pacific Islander	250	*	*
White	228,000	52,527	280,527
Hispanic or Racial Minority	108,000	10,573	118,573
White and Not Hispanic	170,000	46,380	216,380
Owned equally by both groups	1,300	1,393	2,693

\* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

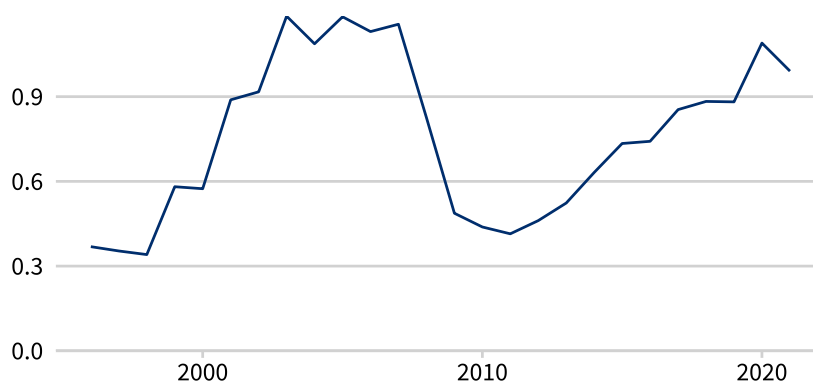
## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$990.4 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$1.4 billion. Total reported new lending to businesses through loans of \$1 million or less was \$3.3 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

## New lending to businesses with revenues under \$1 million

\$Billion



## Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Health Care and Social Assistance	74,670	37.8	7,114	97.3	3,448,187	31.7
Accommodation and Food Services	65,998	50.8	4,489	96.3	1,260,104	48.6
Professional, Scientific, and Technical Services	58,809	60.7	11,069	97.6	4,254,767	57.9
Construction	56,627	80.2	7,638	98.8	2,767,254	73.4
Retail Trade	44,412	28.1	6,577	94.8	1,622,631	34.8
Administrative, Support, and Waste Management	38,294	38.4	4,650	95.2	1,523,328	43.2
Other Services (except Public Administration)	37,006	78.4	6,333	98.5	1,109,297	80.1
Manufacturing	30,536	49.8	1,927	93.5	1,477,697	41.1
Wholesale Trade	28,094	55.6	3,009	90.7	1,682,292	52.8
Finance and Insurance	17,536	20.2	2,873	91.4	1,256,088	17.3
Real Estate and Rental and Leasing	14,639	58.1	4,243	97.2	681,389	56.9
Educational Services	14,079	57.4	1,022	96.0	481,597	49.9
Arts, Entertainment, and Recreation	12,692	48.4	1,146	97.1	682,257	65.9
Transportation and Warehousing	9,917	36.4	1,569	91.5	491,194	35.2
Information	6,202	20.5	764	88.0	420,463	17.7
Management of Companies and Enterprises	2,808	8.6	142	45.8	207,259	7.1
Utilities	402	8.8	33	80.5	40,046	8.7
Agriculture, Forestry, Fishing, and Hunting	166	100.0	66	100.0	7,918	100.0
Industries not classified	137	100.0	105	100.0	3,350	100.0
Mining, Quarrying, and Oil and Gas Extraction	48	34.8	8	80.0	1,996	29.1
Total	513,072	43.9	64,563	96.6	23,419,114	40.0

Source: [Statistics of US Businesses, 2019](#) (Census)

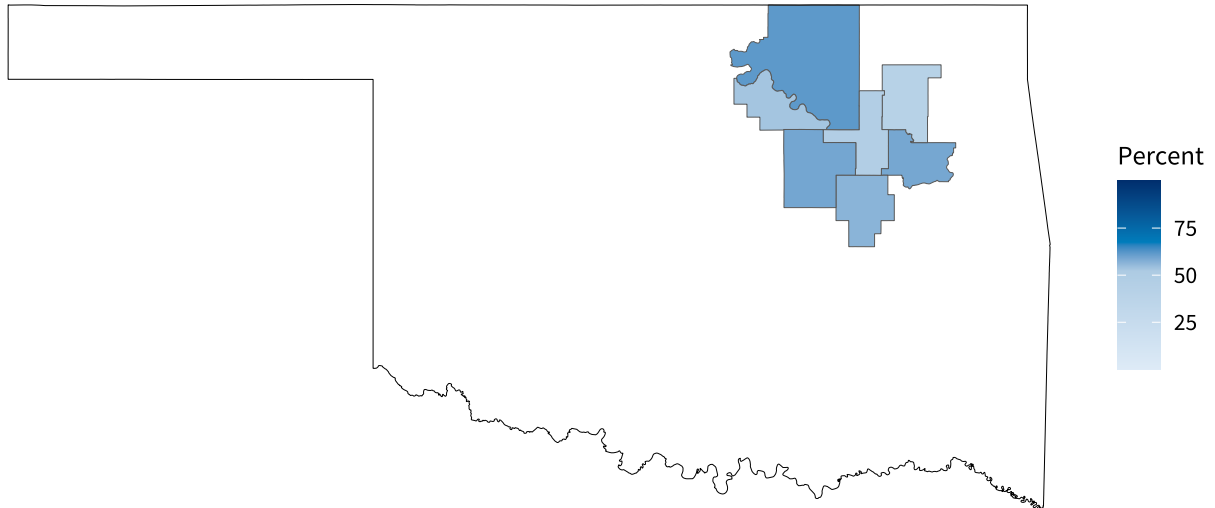
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## Tulsa, Oklahoma

**97,347** small businesses  
98.7 percent of businesses

**196,998** small business employees  
47.5 percent of employees



### Share of metropolitan area employees working at small businesses by county

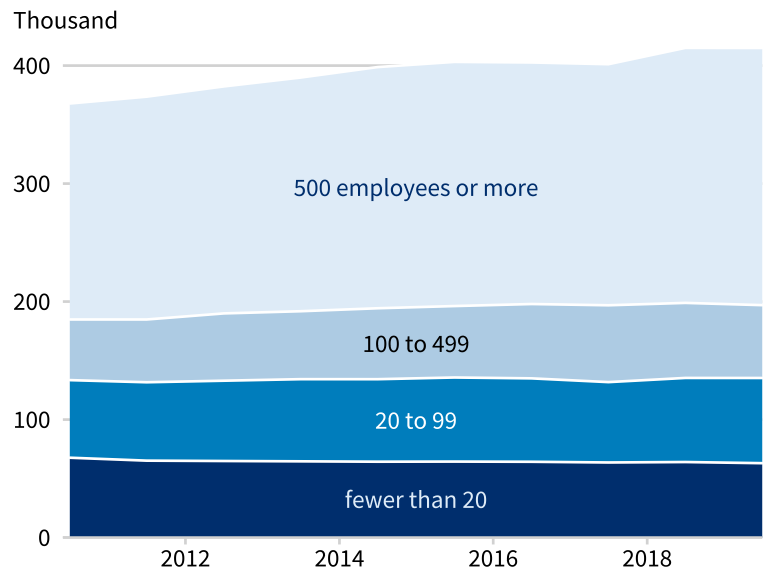
Source of original data: [Statistics of US Businesses](#) (Census)

### Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 98.7 percent of metropolitan area businesses and 47.5 percent of metropolitan area employment in 2019. Between 2010 and 2019, total employment at small businesses rose from 184,835 to 196,998 workers. The industry with the most small businesses in 2019 was Professional, Scientific, and Technical Services, with 12,858 small businesses, including 12,633 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Health Care and Social Assistance, which had 28,330 workers with a payroll of \$1.3 billion (page 4).

### Metropolitan area employment by business size

Source of original data: [Statistics of US Businesses](#) (Census)

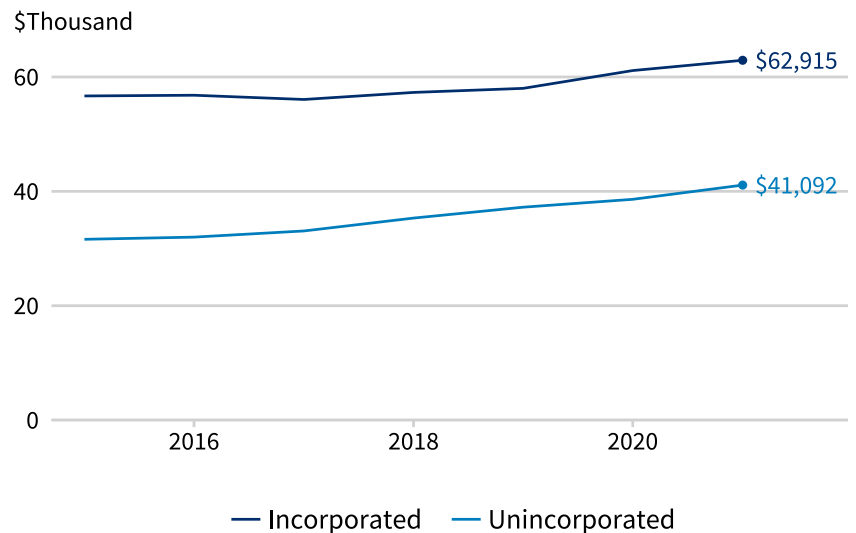


## Self-employment





In 2021, 9.9 percent of private workers in the metropolitan area were self-employed, up from 9.2 percent in 2016. The percent self-employed included 3.7 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$62,915 in 2021, up 10.8 percent since 2016. The median income of the unincorporated self-employed was \$41,092 in 2021, up 28.4 percent since 2016. The median income for all private workers was \$47,618 in 2021, up 16.6 percent since 2016.

### Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2021 5-Year Data (Census)



## Small business count by size and industry

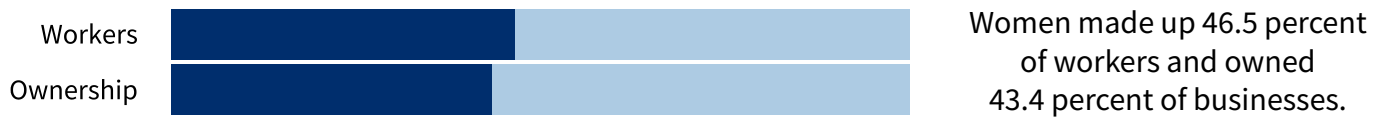
Industry	   			
	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	10,235	2,398	225	12,858
Other Services (except Public Administration)	9,250	1,959	183	11,392
Construction	9,129	2,017	225	11,371
Administrative, Support, and Waste Management	8,319	1,031	166	9,516
Real Estate and Rental and Leasing	8,029	844	61	8,934
Retail Trade	6,817	1,536	225	8,578
Health Care and Social Assistance	4,921	1,674	341	6,936
Transportation and Warehousing	5,479	380	98	5,957
Arts, Entertainment, and Recreation	3,802	234	50	4,086
Finance and Insurance	2,786	915	110	3,811
Accommodation and Food Services	1,404	1,073	345	2,822
Mining, Quarrying, and Oil and Gas Extraction	2,222	360	44	2,626
Educational Services	2,209	178	52	2,439
Manufacturing	1,224	690	300	2,214
Wholesale Trade	1,033	727	269	2,029
Information	893	154	38	1,085
Agriculture, Forestry, Fishing, and Hunting	633	15	1	649
Management of Companies and Enterprises	*	14	62	76
Utilities	33	16	9	58
Industries not classified	*	33	0	33
<b>Total</b>	<b>78,418</b>	<b>16,237</b>	<b>2,692</b>	<b>97,347</b>

\* Not reported by the Census Bureau

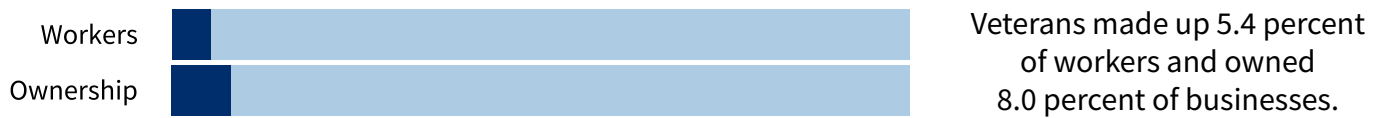
Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)

## Business ownership share by demographic group

### Women



### Veterans



### Hispanics



### Racial minorities



Ownership shares include equal and majority ownership

Sources of original data: [American Community Survey, 2018 5-Year Data \(Census\)](#); [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

## Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	31,000	3,816	34,816
Male	41,500	10,518	52,018
Owned equally by both groups	2,400	2,692	5,092
Veteran	5,200	1,146	6,346
Not Veteran	69,000	15,309	84,309
Owned equally by both groups	450	573	1,023
Hispanic	5,000	*	*
Not Hispanic	69,500	16,563	86,063
Owned equally by both groups	150	*	*
American Indian and Alaska Native	2,100	1,140	3,240
Asian	2,700	957	3,657
Black or African American	5,000	*	*
Native Hawaiian and Other Pacific Islander	50	*	*
White	65,500	15,177	80,677
Hispanic or Racial Minority	14,500	2,630	17,130
White and Not Hispanic	60,000	14,011	74,011
Owned equally by both groups	350	385	735

\* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

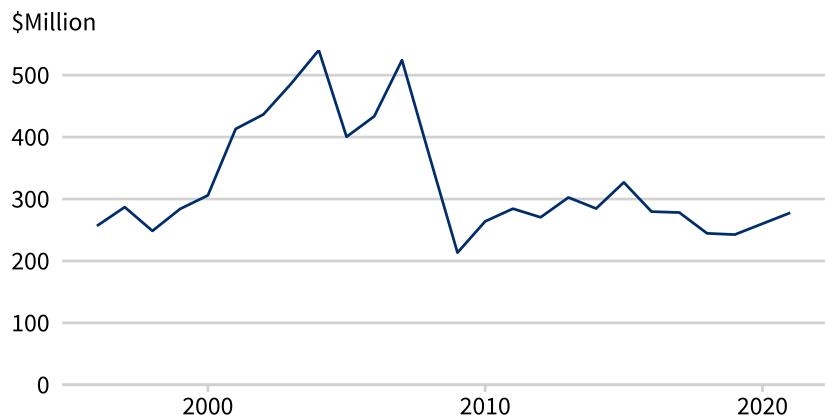
Sources: [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$277.8 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$293.8 million. Total reported new lending to businesses through loans of \$1 million or less was \$934.0 million.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million



## Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Health Care and Social Assistance	28,330	46.1	2,015	95.3	1,265,689	41.6
Accommodation and Food Services	22,861	50.9	1,418	93.5	372,275	50.0
Manufacturing	20,278	37.9	990	88.6	1,107,467	33.2
Construction	18,114	73.5	2,242	97.9	931,475	67.0
Other Services (except Public Administration)	17,283	93.5	2,142	98.1	521,121	90.0
Professional, Scientific, and Technical Services	16,283	64.0	2,623	96.4	1,058,763	58.4
Retail Trade	15,867	33.6	1,761	87.2	543,410	40.9
Administrative, Support, and Waste Management	15,017	52.8	1,197	91.9	557,857	48.8
Wholesale Trade	11,213	59.8	996	84.1	697,297	59.9
Finance and Insurance	6,750	42.1	1,025	90.4	413,518	34.7
Transportation and Warehousing	4,923	29.8	478	84.3	255,085	25.2
Arts, Entertainment, and Recreation	4,235	59.2	284	94.4	93,282	50.8
Mining, Quarrying, and Oil and Gas Extraction	4,005	59.7	404	96.2	419,009	53.0
Educational Services	3,928	53.3	230	96.6	124,496	48.5
Real Estate and Rental and Leasing	3,580	62.9	905	93.7	155,921	61.1
Management of Companies and Enterprises	1,989	11.1	76	53.9	169,765	9.6
Information	1,834	16.6	192	78.7	106,244	16.3
Utilities	453	12.3	25	69.4	44,892	9.6
Agriculture, Forestry, Fishing, and Hunting	30	100.0	16	100.0	1,975	100.0
Industries not classified	25	100.0	33	100.0	1,194	100.0
<b>Total</b>	<b>196,998</b>	<b>47.5</b>	<b>18,929</b>	<b>93.8</b>	<b>8,840,735</b>	<b>41.9</b>

Source: [Statistics of US Businesses](#), 2019 (Census)

### About this profile

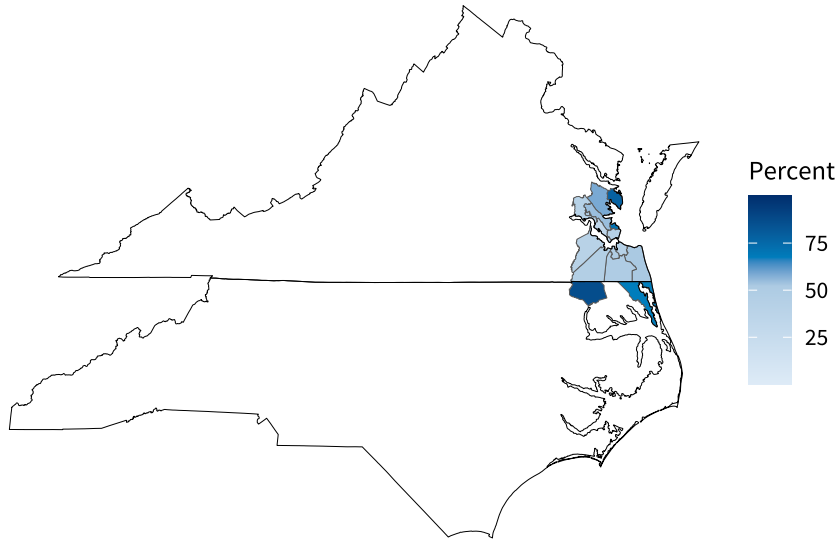
Definitions of Metropolitan Statistical Areas are those published by the Office of Management and Budget on [July 15, 2015](#), except for statistics from the American Community Survey, for which definitions [vary by year](#). Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Data analyzed here largely predate the COVID-19 pandemic, which has had [impacts on businesses](#) that have differed by industry, geography, and demographic group. Electronic versions of this and other [geographic profiles](#) are available online. Visit [advocacy.sba.gov](https://advocacy.sba.gov) for additional resources.



## Virginia Beach-Norfolk-Newport News

**140,519** small businesses  
99.0 percent of businesses

**291,254** small business employees  
46.0 percent of employees



### Share of employees working at small businesses by county or independent city

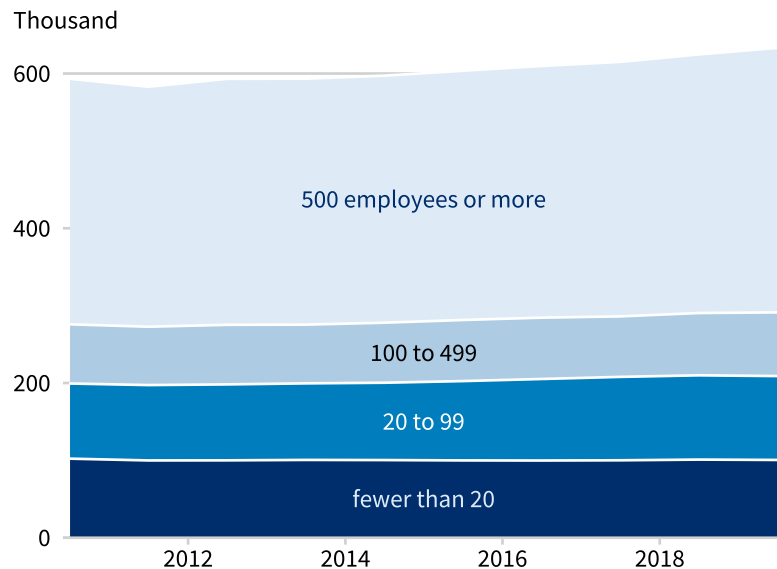
Source of original data: [Statistics of US Businesses](#) (Census)

#### Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 99.0 percent of metropolitan area businesses and 46.0 percent of metropolitan area employment in 2019. Between 2010 and 2019, total employment at small businesses rose from 275,948 to 291,254 workers. The industry with the most small businesses in 2019 was Miscellaneous Services, with 18,235 small businesses, including 17,961 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Accommodation and Food Services, which had 50,565 workers with a payroll of \$879.1 million (page 4).

#### Metropolitan area employment by business size

Source of original data: [Statistics of US Businesses](#) (Census)

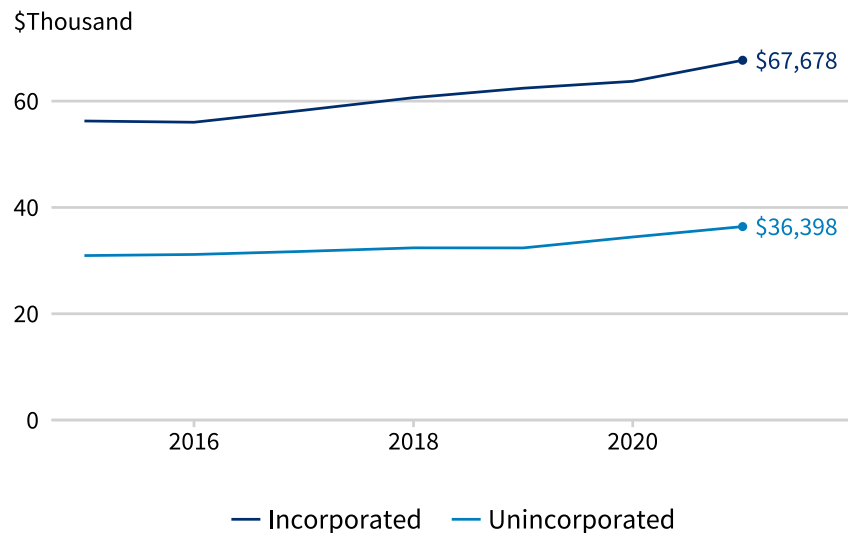


## Self-employment





In 2021, 7.9 percent of private workers in the metropolitan area were self-employed, up from 7.2 percent in 2016. The percent self-employed included 3.5 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$67,678 in 2021, up 20.8 percent since 2016. The median income of the unincorporated self-employed was \$36,398 in 2021, up 16.8 percent since 2016. The median income for all private workers was \$47,987 in 2021, up 17.9 percent since 2016.

### Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2021 5-Year Data (Census)



## Small business count by size and industry

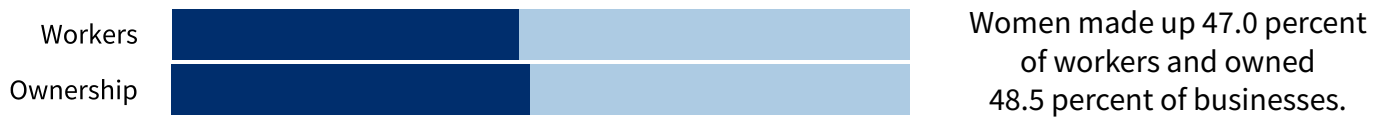
Industry	   			
	Without employees	1–19 employees	20–499 employees	All small businesses
Other Services (except Public Administration)	14,361	3,600	274	18,235
Real Estate and Rental and Leasing	14,265	1,463	138	15,866
Professional, Scientific, and Technical Services	12,522	2,770	362	15,654
Construction	10,477	3,534	421	14,432
Administrative, Support, and Waste Management	11,057	1,504	257	12,818
Transportation and Warehousing	11,787	673	152	12,612
Health Care and Social Assistance	9,580	2,229	555	12,364
Retail Trade	8,998	2,448	326	11,772
Arts, Entertainment, and Recreation	6,731	457	90	7,278
Accommodation and Food Services	1,966	2,223	762	4,951
Educational Services	4,220	376	82	4,678
Finance and Insurance	2,679	943	74	3,696
Wholesale Trade	1,166	685	204	2,055
Manufacturing	1,009	497	198	1,704
Information	1,257	168	48	1,473
Agriculture, Forestry, Fishing, and Hunting	838	50	4	892
Management of Companies and Enterprises	*	23	60	83
Industries not classified	*	48	0	48
Utilities	32	7	4	43
Mining, Quarrying, and Oil and Gas Extraction	18	6	2	26
<b>Total</b>	<b>112,963</b>	<b>23,670</b>	<b>3,886</b>	<b>140,519</b>

\* Not reported by the Census Bureau

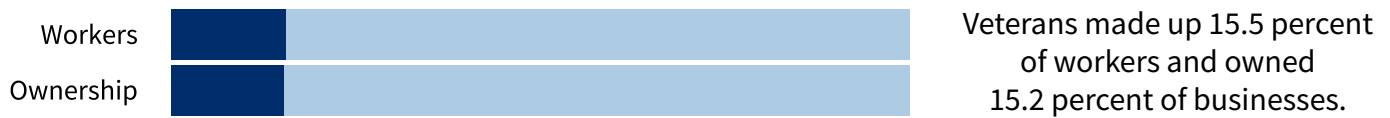
Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)

## Business ownership share by demographic group

### Women



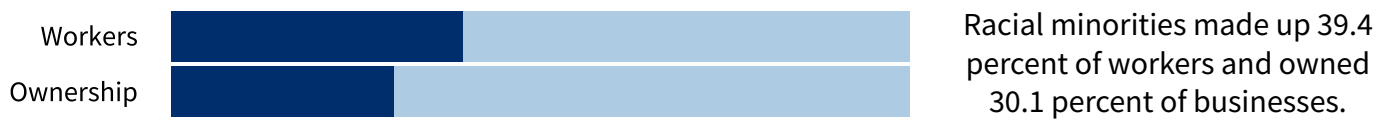
### Veterans



### Hispanics



### Racial minorities



Ownership shares include equal and majority ownership

Sources of original data: [American Community Survey, 2018 5-Year Data \(Census\)](#); [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

## Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	52,000	6,476	58,476
Male	53,500	14,846	68,346
Owned equally by both groups	2,800	3,073	5,873
Veteran	15,500	2,989	18,489
Not Veteran	92,000	20,551	112,551
Owned equally by both groups	900	855	1,755
Hispanic	5,600	619	6,219
Not Hispanic	103,000	23,677	126,677
Owned equally by both groups	100	*	*
American Indian and Alaska Native	250	*	*
Asian	5,800	2,342	8,142
Black or African American	30,000	1,491	31,491
Native Hawaiian and Other Pacific Islander	100	*	*
White	72,000	20,512	92,512
Hispanic or Racial Minority	40,500	4,560	45,060
White and Not Hispanic	67,500	19,486	86,986
Owned equally by both groups	300	*	*

\* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

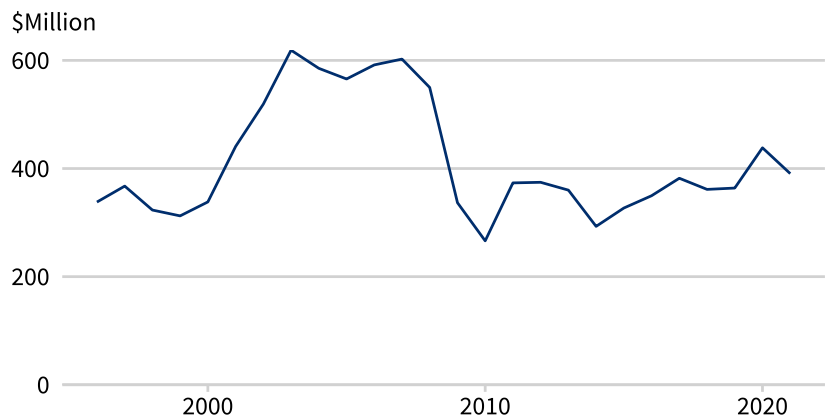
Sources: [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$390.6 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$445.1 million. Total reported new lending to businesses through loans of \$1 million or less was \$1.4 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

## New lending to businesses with revenues under \$1 million



## Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Accommodation and Food Services	50,565	59.5	2,985	96.0	879,145	59.4
Health Care and Social Assistance	41,125	41.9	2,784	95.4	1,792,132	33.9
Construction	33,367	91.4	3,955	99.1	1,773,468	88.5
Professional, Scientific, and Technical Services	27,797	52.1	3,132	95.1	1,831,973	49.7
Retail Trade	26,128	29.0	2,774	89.5	807,718	34.8
Other Services (except Public Administration)	25,970	86.7	3,874	98.0	737,184	83.0
Administrative, Support, and Waste Management	21,265	44.1	1,761	92.2	733,122	41.2
Manufacturing	13,727	24.1	695	90.3	701,954	19.2
Wholesale Trade	9,507	51.3	889	83.9	569,206	48.6
Real Estate and Rental and Leasing	9,327	62.0	1,601	94.4	438,749	58.6
Transportation and Warehousing	7,922	36.5	825	87.0	388,402	33.1
Educational Services	6,644	52.3	458	94.8	226,737	49.2
Finance and Insurance	6,341	24.0	1,017	89.5	371,782	19.9
Arts, Entertainment, and Recreation	6,325	42.2	547	95.8	148,691	51.4
Information	3,436	29.2	216	77.7	173,530	27.2
Management of Companies and Enterprises	1,261	10.5	83	54.2	100,531	8.7
Agriculture, Forestry, Fishing, and Hunting	327	100.0	54	100.0	11,186	100.0
Utilities	106	7.7	11	68.8	7,468	5.7
Industries not classified	61	100.0	48	100.0	1,812	100.0
Mining, Quarrying, and Oil and Gas Extraction	53	61.6	8	80.0	2,784	54.2
Total	291,254	46.0	27,556	94.9	11,697,574	40.7

Source: [Statistics of US Businesses](#), 2019 (Census)

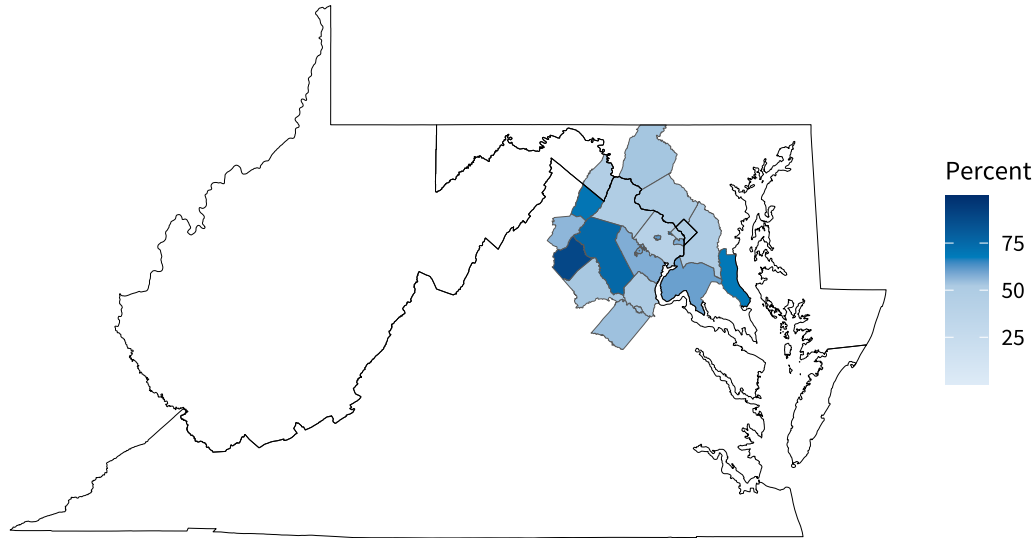
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## Washington-Arlington-Alexandria

**715,628** small businesses  
99.5 percent of businesses

**1.4 million** small business employees  
49.2 percent of employees



**Share of employees working at small businesses by county or independent city**

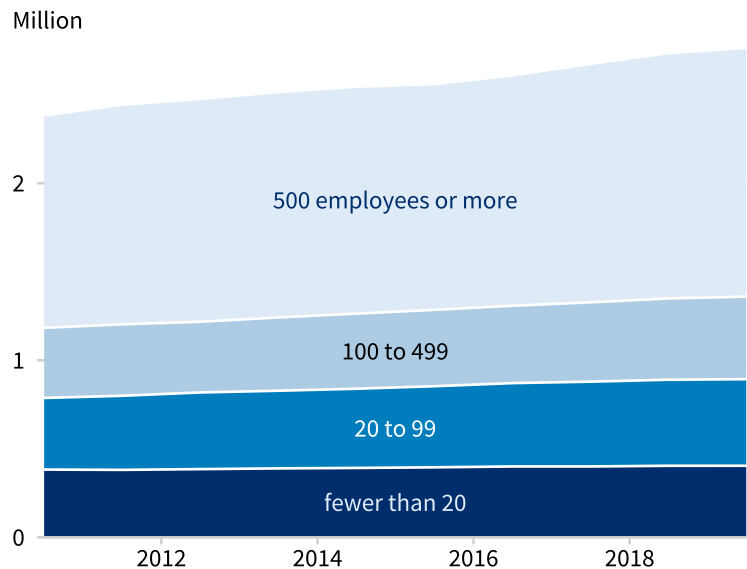
Source of original data: [Statistics of US Businesses](#) (Census)

### Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 99.5 percent of metropolitan area businesses and 49.2 percent of metropolitan area employment in 2019. Between 2010 and 2019, total employment at small businesses rose from 1.2 million to 1.4 million workers. The industry with the most small businesses in 2019 was Professional, Scientific, and Technical Services, with 143,253 small businesses, including 139,797 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Professional, Scientific, and Technical Services, which had 284,721 workers with a payroll of \$28.8 billion (page 4).

### Metropolitan area employment by business size

Source of original data: [Statistics of US Businesses](#) (Census)

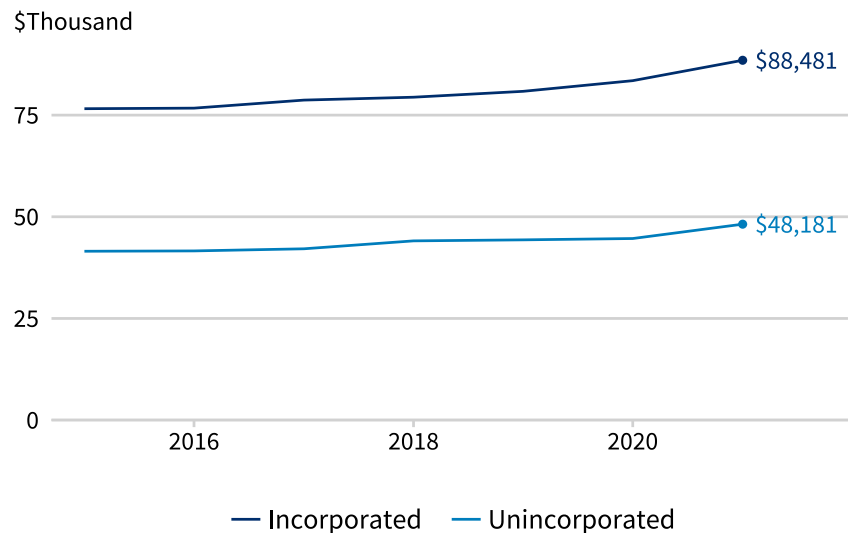


## Self-employment





In 2021, 8.6 percent of private workers in the metropolitan area were self-employed, up from 8.3 percent in 2016. The percent self-employed included 3.5 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$88,481 in 2021, up 15.3 percent since 2016. The median income of the unincorporated self-employed was \$48,181 in 2021, up 15.8 percent since 2016. The median income for all private workers was \$67,423 in 2021, up 21.7 percent since 2016.

### Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2021 5-Year Data (Census)



## Small business count by size and industry

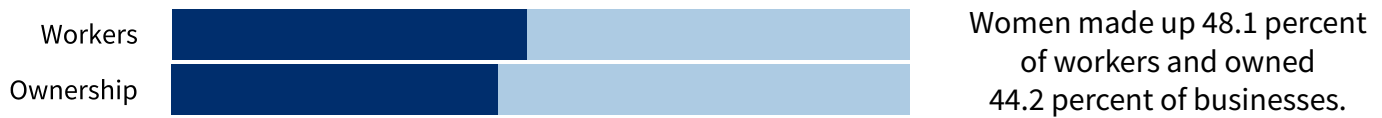
Industry	   			
	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	115,136	24,661	3,456	143,253
Transportation and Warehousing	86,152	1,955	296	88,403
Construction	55,277	11,325	1,466	68,068
Other Services (except Public Administration)	50,361	13,719	2,064	66,144
Health Care and Social Assistance	50,252	11,275	1,844	63,371
Real Estate and Rental and Leasing	55,200	4,852	418	60,470
Administrative, Support, and Waste Management	50,021	5,768	1,241	57,030
Retail Trade	31,683	8,074	951	40,708
Arts, Entertainment, and Recreation	34,612	1,641	374	36,627
Educational Services	26,328	2,171	629	29,128
Accommodation and Food Services	11,327	7,421	2,526	21,274
Finance and Insurance	10,954	3,089	406	14,449
Information	8,954	1,591	458	11,003
Wholesale Trade	4,601	2,387	531	7,519
Manufacturing	4,286	1,549	354	6,189
Agriculture, Forestry, Fishing, and Hunting	1,519	126	3	1,648
Management of Companies and Enterprises	*	92	241	333
Utilities	251	38	10	299
Industries not classified	*	230	0	230
Mining, Quarrying, and Oil and Gas Extraction	81	9	7	97
<b>Total</b>	<b>596,995</b>	<b>101,888</b>	<b>16,745</b>	<b>715,628</b>

\* Not reported by the Census Bureau

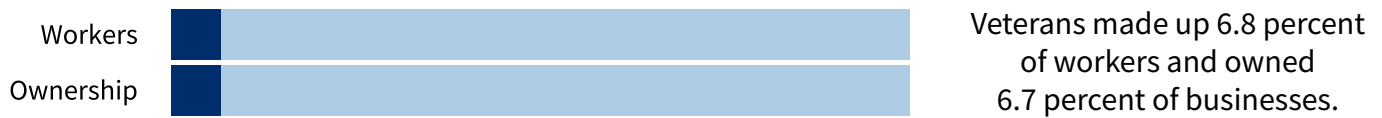
Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)

## Business ownership share by demographic group

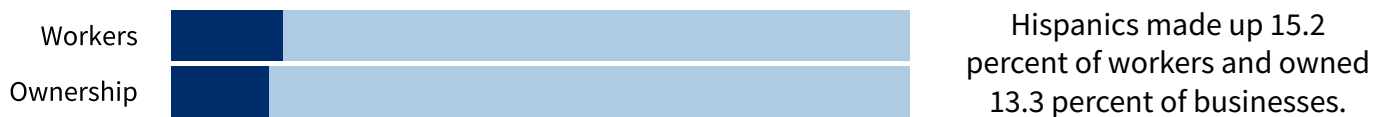
### Women



### Veterans



### Hispanics



### Racial minorities



Ownership shares include equal and majority ownership

Sources of original data: [American Community Survey, 2018 5-Year Data \(Census\)](#); [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

## Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	251,000	26,027	277,027
Male	311,000	66,039	377,039
Owned equally by both groups	9,900	12,097	21,997
Veteran	34,000	7,667	41,667
Not Veteran	536,000	94,486	630,486
Owned equally by both groups	1,700	*	*
Hispanic	81,000	6,991	87,991
Not Hispanic	490,000	96,185	586,185
Owned equally by both groups	800	989	1,789
American Indian and Alaska Native	1,600	241	1,841
Asian	78,000	20,038	98,038
Black or African American	156,000	7,144	163,144
Native Hawaiian and Other Pacific Islander	450	*	*
White	335,000	76,484	411,484
Hispanic or Racial Minority	298,000	34,364	332,364
White and Not Hispanic	272,000	68,136	340,136
Owned equally by both groups	1,600	1,661	3,261

\* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

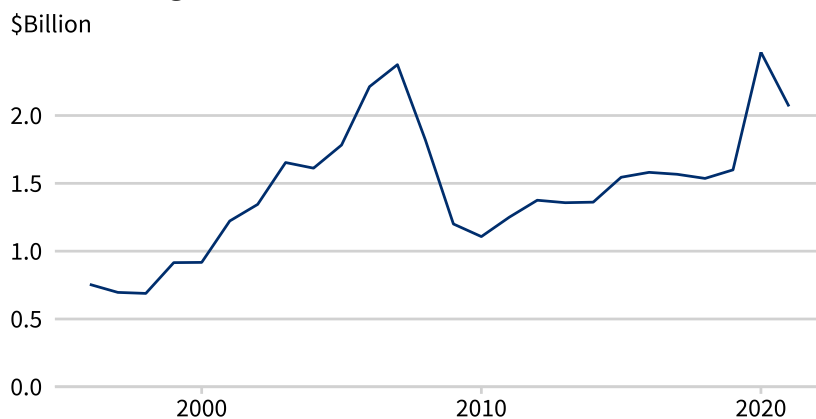


## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$2.1 billion in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$2.6 billion. Total reported new lending to businesses through loans of \$1 million or less was \$7.0 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million



## Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	284,721	49.3	28,117	97.6	28,821,352	45.3
Health Care and Social Assistance	169,336	48.2	13,119	97.8	8,126,267	41.7
Other Services (except Public Administration)	166,517	83.4	15,783	99.0	10,953,861	81.1
Accommodation and Food Services	165,269	54.5	9,947	97.5	3,844,347	51.2
Construction	127,140	78.6	12,791	98.9	8,101,330	72.3
Administrative, Support, and Waste Management	100,420	44.1	7,009	95.2	4,796,977	43.8
Retail Trade	79,202	28.9	9,025	95.1	3,098,690	35.0
Educational Services	54,237	51.1	2,800	97.2	2,513,174	46.2
Information	35,808	31.8	2,049	88.4	3,632,793	26.3
Wholesale Trade	31,438	52.2	2,918	90.8	2,332,921	43.4
Real Estate and Rental and Leasing	30,823	56.9	5,270	96.8	2,306,462	56.7
Finance and Insurance	30,421	28.9	3,495	91.1	3,523,019	26.0
Arts, Entertainment, and Recreation	28,280	54.2	2,015	97.5	788,756	37.4
Manufacturing	26,409	54.2	1,903	94.9	1,349,886	38.9
Transportation and Warehousing	19,025	31.6	2,251	93.2	895,614	26.4
Management of Companies and Enterprises	7,736	13.4	333	48.4	722,127	9.9
Utilities	1,365	15.9	48	57.1	132,126	11.7
Mining, Quarrying, and Oil and Gas Extraction	620	53.7	16	69.6	24,607	36.8
Agriculture, Forestry, Fishing, and Hunting	546	100.0	129	100.0	29,518	100.0
Industries not classified	281	100.0	230	100.0	8,765	100.0
<b>Total</b>	<b>1,359,594</b>	<b>49.2</b>	<b>118,633</b>	<b>97.3</b>	<b>86,002,592</b>	<b>44.2</b>

Source: [Statistics of US Businesses, 2019](#) (Census)

### About this profile

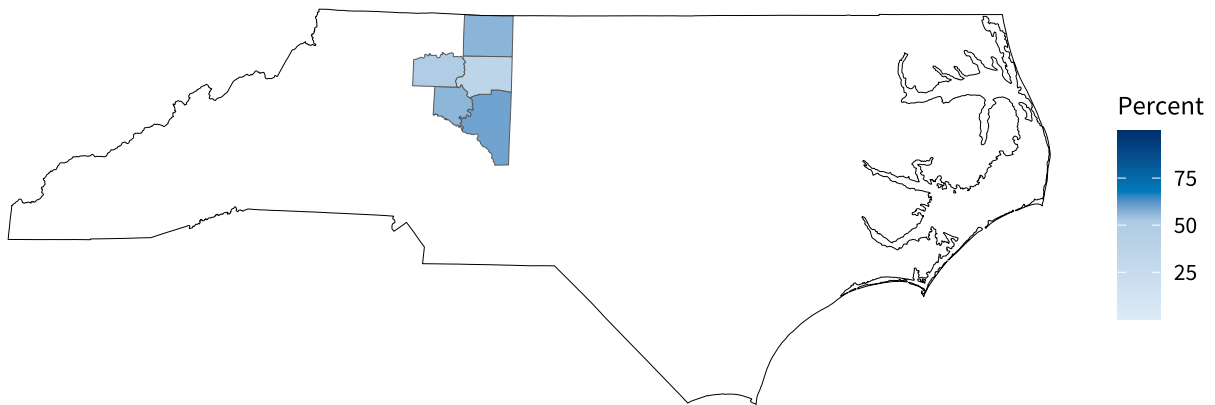
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## Winston-Salem

**59,060** small businesses  
98.7 percent of businesses

**102,938** small business employees  
41.4 percent of employees



### Share of metropolitan area employees working at small businesses by county

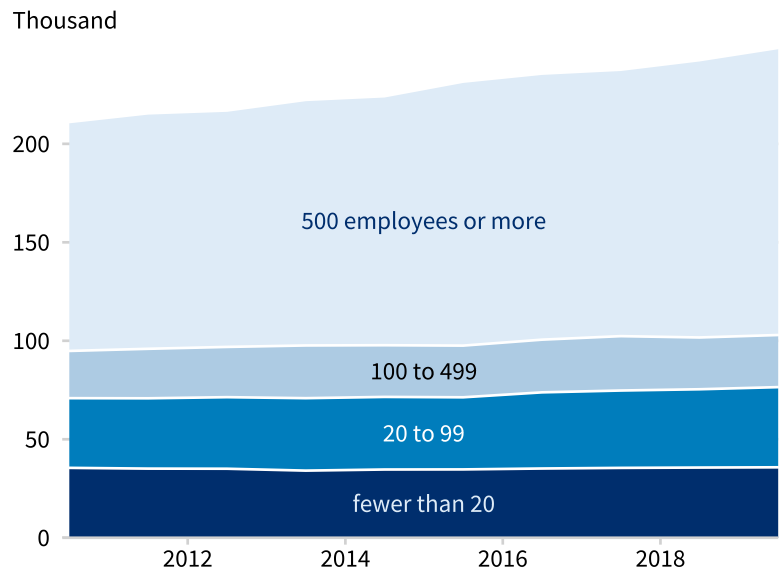
Source of original data: [Statistics of US Businesses](#) (Census)

#### Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 98.7 percent of metropolitan area businesses and 41.4 percent of metropolitan area employment in 2019. Between 2010 and 2019, total employment at small businesses rose from 94,848 to 102,938 workers. The industry with the most small businesses in 2019 was Miscellaneous Services, with 7,567 small businesses, including 7,451 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Accommodation and Food Services, which had 14,920 workers with a payroll of \$243.1 million (page 4).

#### Metropolitan area employment by business size

Source of original data: [Statistics of US Businesses](#) (Census)

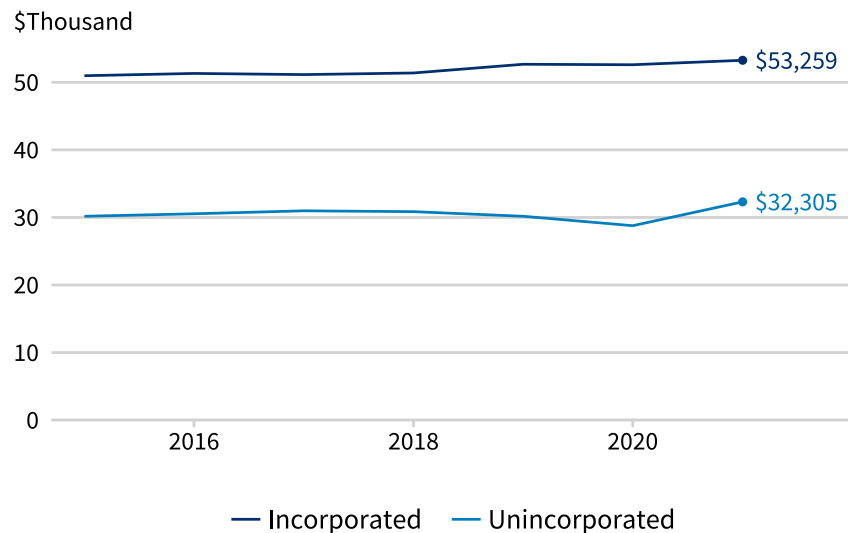


## Self-employment





In 2021, 9.2 percent of private workers in the metropolitan area were self-employed, up from 8.9 percent in 2016. The percent self-employed included 3.5 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$53,259 in 2021, up 3.8 percent since 2016. The median income of the unincorporated self-employed was \$32,305 in 2021, up 5.8 percent since 2016. The median income for all private workers was \$43,417 in 2021, up 13.0 percent since 2016.

### Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2021 5-Year Data (Census)



## Small business count by size and industry

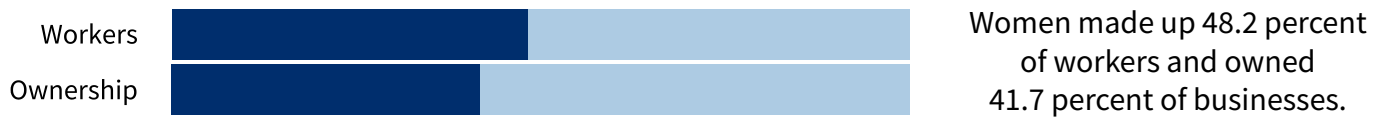
Industry	   			
	Without employees	1–19 employees	20–499 employees	All small businesses
Other Services (except Public Administration)	6,158	1,293	116	7,567
Construction	6,005	1,342	125	7,472
Professional, Scientific, and Technical Services	5,678	1,104	85	6,867
Administrative, Support, and Waste Management	6,098	641	102	6,841
Retail Trade	4,285	1,155	146	5,586
Real Estate and Rental and Leasing	4,910	435	39	5,384
Health Care and Social Assistance	3,156	642	212	4,010
Transportation and Warehousing	3,234	269	51	3,554
Arts, Entertainment, and Recreation	2,770	177	25	2,972
Educational Services	1,668	110	25	1,803
Accommodation and Food Services	806	643	263	1,712
Finance and Insurance	1,275	379	48	1,702
Manufacturing	794	369	170	1,333
Wholesale Trade	800	393	106	1,299
Information	567	69	12	648
Agriculture, Forestry, Fishing, and Hunting	284	25	1	310
Management of Companies and Enterprises	*	4	18	22
Industries not classified	*	17	1	18
Mining, Quarrying, and Oil and Gas Extraction	6	3	0	9
Utilities	8	*	*	8
<b>Total</b>	<b>48,502</b>	<b>9,064</b>	<b>1,494</b>	<b>59,060</b>

\* Not reported by the Census Bureau

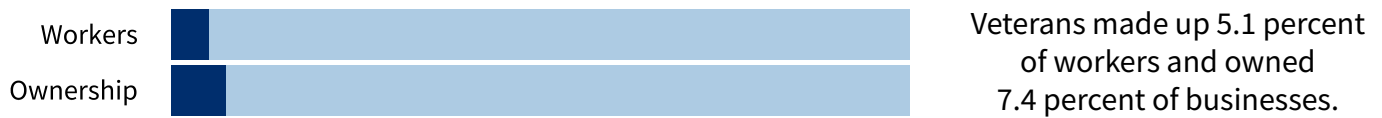
Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)

## Business ownership share by demographic group

### Women



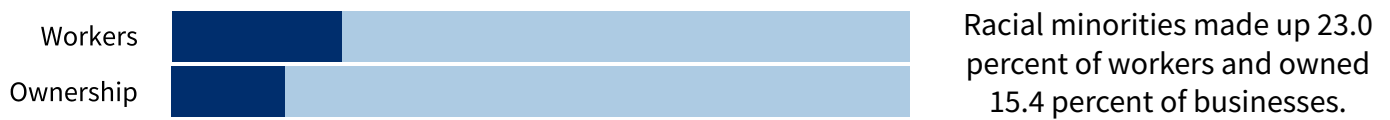
### Veterans



### Hispanics



### Racial minorities



Ownership shares include equal and majority ownership

Sources of original data: [American Community Survey, 2018 5-Year Data \(Census\)](#); [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

## Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	19,500	1,677	21,177
Male	26,000	6,885	32,885
Owned equally by both groups	1,100	1,259	2,359
Veteran	3,100	740	3,840
Not Veteran	43,500	8,998	52,498
Owned equally by both groups	250	*	*
Hispanic	3,200	*	*
Not Hispanic	43,500	9,413	52,913
Owned equally by both groups	40	*	*
American Indian and Alaska Native	100	*	*
Asian	1,100	*	*
Black or African American	6,600	232	6,832
Native Hawaiian and Other Pacific Islander	20	*	*
White	39,000	9,071	48,071
Hispanic or Racial Minority	10,500	1,160	11,660
White and Not Hispanic	36,500	8,523	45,023
Owned equally by both groups	70	*	*

\* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

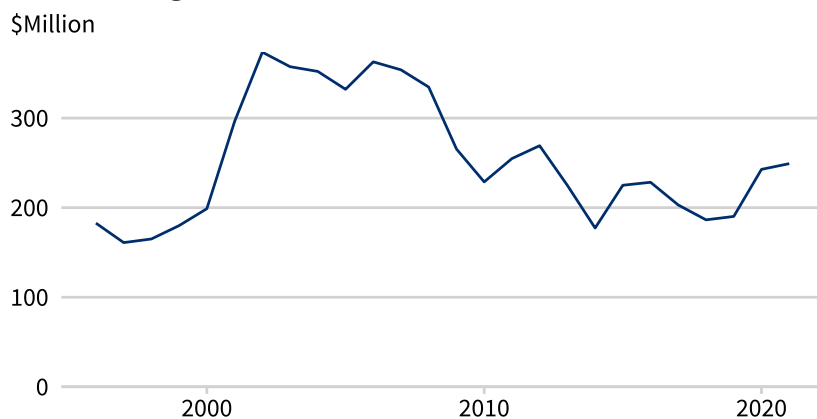
Sources: [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$249.1 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$215.2 million. Total reported new lending to businesses through loans of \$1 million or less was \$705.6 million.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million



## Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Accommodation and Food Services	14,920	59.1	906	91.4	243,073	60.0
Health Care and Social Assistance	14,673	29.0	854	91.2	613,967	23.8
Manufacturing	11,387	35.1	539	89.2	491,619	29.6
Construction	10,632	95.9	1,467	98.9	539,672	95.0
Other Services (except Public Administration)	9,419	95.1	1,409	98.2	243,555	93.7
Retail Trade	9,227	29.4	1,301	86.4	307,267	35.7
Administrative, Support, and Waste Management	7,433	46.9	743	92.8	224,381	47.6
Professional, Scientific, and Technical Services	6,158	73.9	1,189	96.7	356,778	72.3
Wholesale Trade	5,272	44.5	499	84.4	286,811	38.3
Transportation and Warehousing	3,789	50.0	320	89.1	153,313	44.6
Finance and Insurance	2,641	23.5	427	86.1	179,519	17.3
Educational Services	2,290	20.4	135	97.1	66,936	9.1
Arts, Entertainment, and Recreation	2,110	44.3	202	95.3	74,237	51.1
Real Estate and Rental and Leasing	1,636	68.3	474	91.7	72,496	63.7
Information	706	33.9	81	70.4	44,919	35.3
Management of Companies and Enterprises	347	2.9	22	30.1	25,576	2.2
Agriculture, Forestry, Fishing, and Hunting	95	100.0	26	100.0	3,017	100.0
Industries not classified	67	100.0	18	100.0	1,470	100.0
Mining, Quarrying, and Oil and Gas Extraction	27	24.3	3	60.0	1,609	23.1
<b>Total</b>	<b>102,938</b>	<b>41.4</b>	<b>10,558</b>	<b>93.1</b>	<b>3,937,331</b>	<b>33.4</b>

Source: [Statistics of US Businesses](#), 2019 (Census)

### About this profile

Definitions of Metropolitan Statistical Areas are those published by the Office of Management and Budget on [July 15, 2015](#), except for statistics from the American Community Survey, for which definitions [vary by year](#). Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Data analyzed here largely predate the COVID-19 pandemic, which has had [impacts on businesses](#) that have differed by industry, geography, and demographic group. Electronic versions of this and other [geographic profiles](#) are available online. Visit [advocacy.sba.gov](#) for additional resources.

# Technical Notes

## Definitions of metropolitan areas

Metropolitan Statistical Areas (MSAs) are composed of counties or county equivalents. The Office of Management and Budget periodically revises the group of counties defining each MSA. The most recent releases of Statistics of US Businesses, the Annual Business Survey, and Nonemployer Statistics by Demographics use definitions from [July 15, 2015](#). Those definitions are used throughout these profiles, except for statistics from the American Community Survey (ACS), for which MSA definitions [vary by survey year](#).

## Classification of businesses

A single business may encompass multiple establishments if it operates at multiple locations. A business is classified as small in these profiles if it employs fewer than 500 employees across all establishments. Classification by industry is made at the establishment level, so a business encompassing multiple establishments may participate in multiple industries. A business participating in multiple industries would be included in the total for each industry, so the sum of businesses across industries may exceed the total number of businesses.

## Effects of the COVID-19 pandemic

Data on small businesses are generally only available with a substantial lag relative to the period they describe. The data analyzed in these profiles largely predate the COVID-19 pandemic. Research indicates that the effects of the pandemic on small businesses have been substantial and have varied by industry, geography, and demographic group. Research from the Office of Advocacy describing the effects of the pandemic on small businesses can be found at [advocacy.sba.gov/tag/covid-19](https://advocacy.sba.gov/tag/covid-19).

## Data

All data used in these profiles are publicly available and published online. Data and associated technical documentation can be accessed using the hyperlinks in the source notes for each feature. Years indicated in source notes are the years the data describe, which may not match the naming convention used by the data publisher. Where no year is listed, data from multiple years were used.

The populations described by ACS employment statistics vary slightly. Self-employment rates were estimated using values from table B24080 describing the population age 16 years and over. The share of workers who were Hispanic and the share who were racial minorities were estimated using values from table S2301 describing the population age 16 years and over. The share of workers who were women was estimated using values from table S2301 describing the population age 20 to 64. The share of workers who were veterans was estimated using values from table S2101 describing the population age 18 to 64. Median incomes are from table S2419, which describes the population age 16 years and over, and include only income from labor, called “earnings” in the table.

## Software

The profiles were created using R with formatting through HTML and CSS. Data visualizations were primarily created using the ggplot2 package in R. Tables were primarily formatted using the knitr and gt packages. Elements were combined into an HTML document using the knitr package. A PDF document was created from the HTML document using Prince XML.

## Rounding

Numbers in these profiles have been rounded if they include a decimal point, with the number of digits after the decimal point indicating the precision preserved under rounding. Numbers were rounded using the round\_half\_up command from the janitor package in R, which rounds up numbers ending in 5. For example, 1.05 would be rounded to 1.1, while 1.04 would be rounded to 1.0.

## Imputation

Values were imputed for some features when published data were missing, obviously erroneous, or otherwise problematic. A source note that begins “Source:” indicates that statistics in a feature are as reported by the source, without imputation. A source note that begins “Source of original data:” indicates that the feature includes imputed values for at least one profile.

The map and time series figure on the first page of each profile may include imputed values. In some cases, missing values could be calculated precisely using a combination of reported values for the MSA and its constituent counties. Where precise values could not be calculated, if a missing value was available for an earlier year, the value from the latest earlier year was used. If a value was not available for an earlier year, the value from the earliest later year was used.

The feature that includes the business ownership shares by demographic group data visualization may also include imputed values. Although counts for some categories were often missing, the ownership shares shown in the visualization could still be calculated precisely using a combination of the reported values. For example, if the number of businesses with equal ownership by men and women was not reported, the number of businesses with equal or majority ownership by women could be calculated by subtracting the number of businesses with majority ownership by men from the number of businesses with ownership classifiable by sex.

In the same feature, the share of businesses owned by racial minorities was approximated by subtracting the number of businesses with majority ownership by Whites from the total number of businesses with ownership classifiable by race. This method was used instead of adding the counts for each separate racial minority group because the racial categories are not mutually exclusive and because the counts for some racial minority groups were often missing. The share reported is therefore the share of businesses with half or majority ownership by racial minorities and without simultaneous majority ownership by Whites.

## Contact

Any additional information that may be helpful for interpreting or reproducing the analysis is available by request. The SBA Office of Advocacy can be contacted at [advocacy@sba.gov](mailto:advocacy@sba.gov).