

Advocacy comments on OIRA’s implementation of EO 14094, “Modernizing Regulatory Review”

On April 6, 2023, President Joe Biden signed Executive Order (EO) 14094 entitled, “Modernizing Regulatory Review.” This EO changes the scope of the existing EO 12866 regulatory review process conducted by the Office of Information and Regulatory Affairs, (OIRA), calls for measures to promote inclusivity in regulatory policy, and requires OIRA to revise OMB Circular A-4 on regulatory analysis.

Advocacy seeks to ensure that OIRA remains aware of the impacts of regulations on small businesses as it implements the requirements of EO 14094. Advocacy has the following recommendations to ensure that the voice of small business is heard in the rulemaking process.

- OIRA should continue to conduct interagency reviews of regulations that are likely to significantly impact small entities.
- Meetings held under EO 12866 should be welcoming for small businesses and considerate of their time and effort to attend.
- Economic analyses in support of regulations should provide as clear a picture of the costs imposed on small businesses and the trade-offs.

A complete copy of [Advocacy’s letter to OIRA](#) is available. For more information, please contact Assistant Chief Counsel Dave Rostker at david.rostker@sba.gov or call 202-205-6966.

