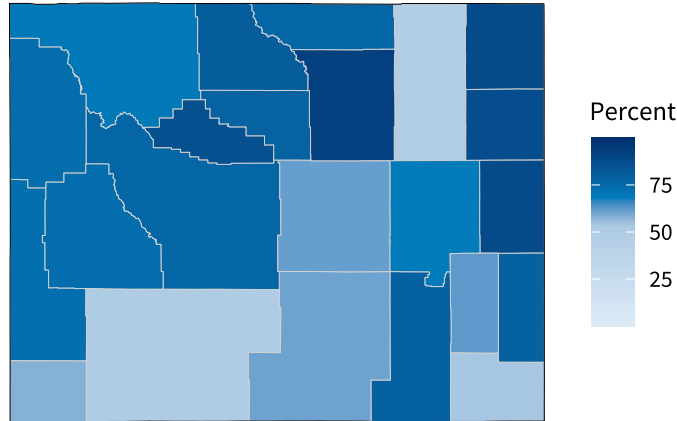


Wyoming

72,081 small businesses
98.9 percent of Wyoming businesses

132,595 small business employees
64.1 percent of Wyoming employees



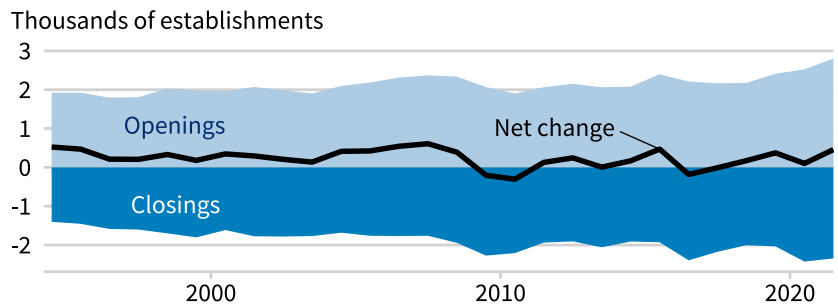
Share of employees working at small businesses by county

Source of data: [Statistics of US Businesses](#) (Census)

Business dynamics

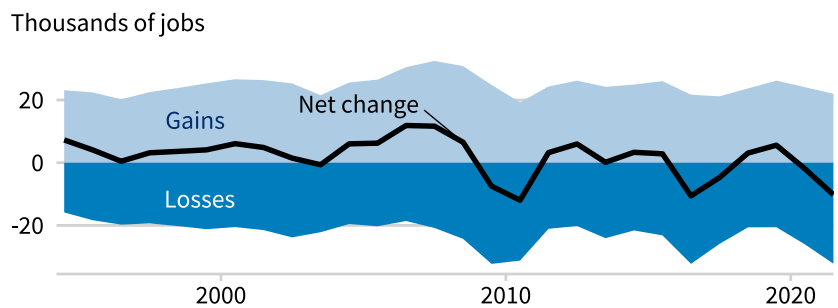
Establishments

Between March 2020 and March 2021, 2,800 Wyoming establishments opened and 2,343 closed, for a net increase of 457. Employment expanded at 5,045 establishments and contracted at 5,564. Small businesses accounted for 2,599 establishment openings and 2,144 closings.



Employment

Opening and expanding Wyoming establishments added 21,999 jobs, while closing and contracting establishments lost 32,212, for a net decrease of 10,213 jobs. Small businesses gained 17,930 jobs and lost 24,353, for a net decrease of 6,423 jobs.



Counts include temporary closures and reopenings

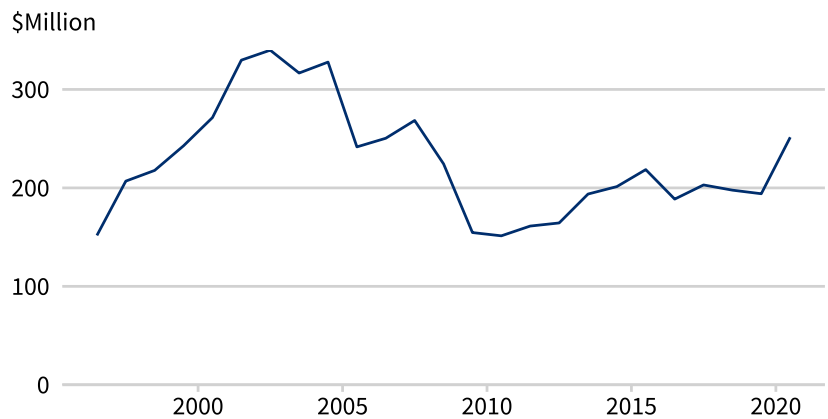
Source: [Business Employment Dynamics](#) (BLS)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2020, reporting banks issued \$251.4 million in loans to Wyoming businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$239.9 million. Total reported new lending to businesses through loans of \$1 million or less was \$634.1 million.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

Industry	No employees	1–19 employees	20–499 employees	All small businesses
Real Estate and Rental and Leasing	8,971	1,029	50	10,050
Professional, Scientific, and Technical Services	7,351	2,359	118	9,828
Construction	5,102	2,509	155	7,766
Retail Trade	5,132	1,542	215	6,889
Other Services (except Public Administration)	4,766	1,686	64	6,516
Administrative, Support, and Waste Management	4,292	907	62	5,261
Health Care and Social Assistance	3,461	1,485	222	5,168
Arts, Entertainment, and Recreation	3,189	431	36	3,656
Transportation and Warehousing	2,394	652	66	3,112
Finance and Insurance	1,870	546	59	2,475
Accommodation and Food Services	910	1,185	341	2,436
Educational Services	1,615	183	21	1,819
Agriculture, Forestry, Fishing and Hunting	1,546	82	2	1,630
Mining, Quarrying, and Oil and Gas Extraction	1,081	411	92	1,584
Manufacturing	1,041	415	94	1,550
Wholesale Trade	773	357	126	1,256
Information	750	182	34	966
Utilities	60	21	14	95
Industries not classified	*	71	0	71
Management of Companies and Enterprises	*	26	29	55
Total	54,304	16,056	1,721	72,081

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)



Small business exports

A total of 485 identified firms exported goods worth \$1.1 billion from Wyoming in 2020. Of those exporters, 384—or 79.2 percent—were small. Exports by small firms reached \$762.0 million, making up 68.6 percent of exports by identified firms.

Source: [A profile of US importing and exporting companies, 2019-2020](#) (Census)

Business ownership share by demographic group

Women



Women made up 45.3 percent of workers and owned 48.3 percent of businesses.

Veterans



Veterans made up 7.8 percent of workers and owned 8.8 percent of businesses.

Hispanics



Hispanics made up 9.2 percent of workers and owned 4.8 percent of businesses.

Racial minorities



Racial minorities made up 5.7 percent of workers and owned 3.1 percent of businesses.

Ownership shares include equal and majority ownership

Sources of data: [American Community Survey, 2018](#) (Census and IPUMS); [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Business count by owner demographic group

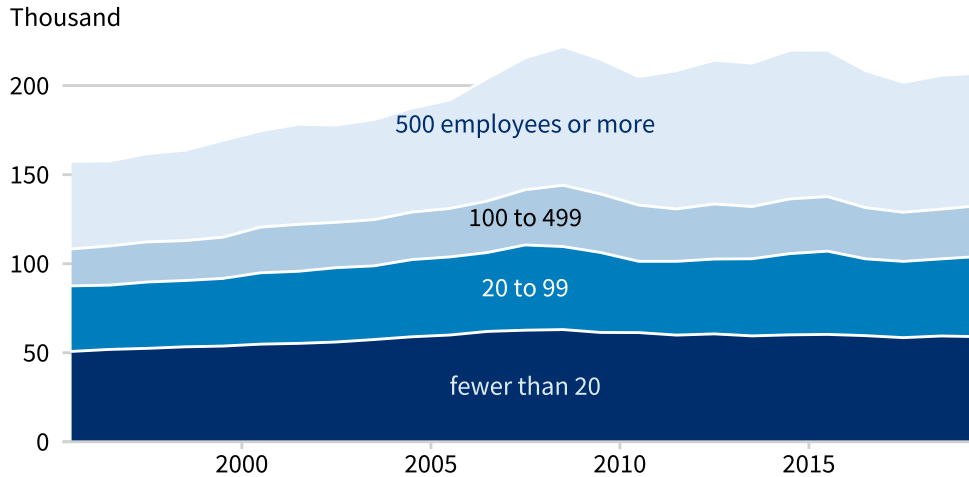
	Without employees	With employees	Total businesses
Ownership			
Female	20,000	3,207	23,207
Male	26,000	7,881	33,881
Owned equally by both groups	3,800	4,586	8,386
Veteran	3,700	*	*
Not Veteran	45,500	14,211	59,711
Owned equally by both groups	600	473	1,073
Hispanic	2,400	360	2,760
Not Hispanic	47,500	15,142	62,642
Owned equally by both groups	200	*	*
American Indian and Alaska Native	200	100	300
Asian	800	*	*
Black or African American	300	*	*
Native Hawaiian and Other Pacific Islander	50	*	*
White	48,500	15,150	63,650
Hispanic or Racial Minority	3,600	872	4,472
White and Not Hispanic	46,000	14,505	60,505
Owned equally by both groups	350	298	648

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Total Wyoming employment by business size

Source of data: [Statistics of US Businesses](#) (Census)



Wyoming small business employment grew by 22.5 percent between 1995 and 2019, which exceeded the national small business employment growth rate.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Construction	2,664	99.1	15,713	86.7	936,554	84.6
Professional, Scientific, and Technical Services	2,477	97.1	9,835	93.2	610,745	92.2
Retail Trade	1,757	93.1	14,012	46.7	473,107	50.8
Other Services (except Public Administration)	1,750	97.9	7,671	92.7	250,953	89.1
Health Care and Social Assistance	1,707	96.1	19,948	61.1	904,016	53.2
Accommodation and Food Services	1,526	96.8	23,355	82.3	497,285	78.9
Real Estate and Rental and Leasing	1,079	96.3	3,565	76.8	172,626	70.6
Administrative, Support, and Waste Management	969	94.8	4,857	68.0	199,790	70.5
Transportation and Warehousing	718	91.7	4,548	46.8	247,702	45.4
Finance and Insurance	605	89.6	4,499	64.8	258,221	59.3
Manufacturing	509	92.0	5,711	54.3	305,998	38.5
Mining, Quarrying, and Oil and Gas Extraction	503	87.5	5,811	34.2	463,813	29.6
Wholesale Trade	483	79.7	4,146	55.0	226,075	46.7
Arts, Entertainment, and Recreation	467	98.9	3,168	61.3	82,673	71.8
Information	216	85.7	2,234	55.5	100,878	52.0
Educational Services	204	94.9	1,972	94.4	62,144	94.2
Agriculture, Forestry, Fishing and Hunting	84	95.5	192	89.7	7,001	80.9
Industries not classified	71	100.0	71	100.0	2,775	100.0
Management of Companies and Enterprises	55	74.3	647	49.2	44,287	41.5
Utilities	35	72.9	640	23.9	56,666	21.7
Total	17,777	95.6	132,595	64.1	5,903,309	56.6

Source: [Statistics of US Businesses](#), 2019 (Census)

About this profile

Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Data analyzed here largely predate the COVID-19 pandemic, which has had [impacts on businesses](#) that have differed by industry, geography, and demographic group. Electronic versions of this and other [geographic profiles](#) are available online. Visit advocacy.sba.gov for additional resources.