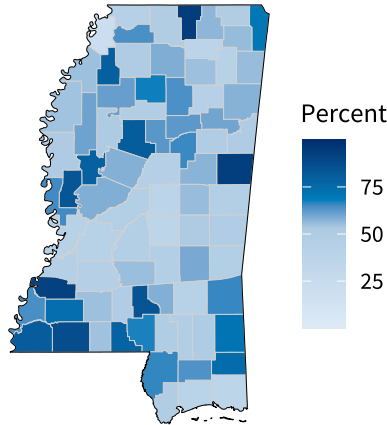


Mississippi

270,534 small businesses
99.3 percent of Mississippi businesses

441,099 small business employees
46.0 percent of Mississippi employees



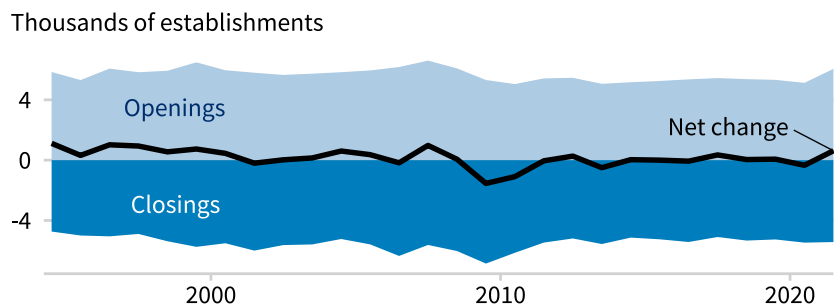
Share of employees working at small businesses by county

Source of data: [Statistics of US Businesses](#) (Census)

Business dynamics

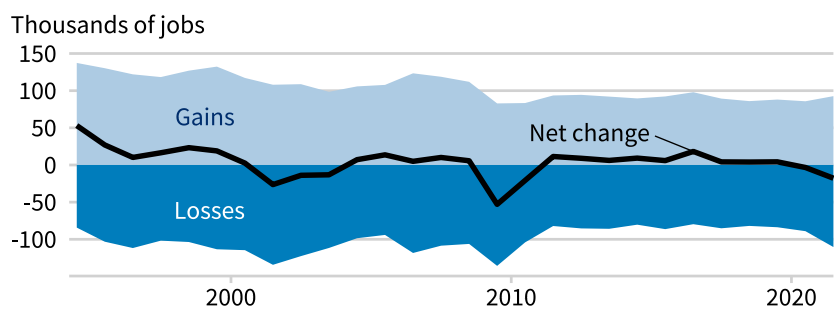
Establishments

Between March 2020 and March 2021, 6,055 Mississippi establishments opened and 5,432 closed, for a net increase of 623. Employment expanded at 14,317 establishments and contracted at 16,881. Small businesses accounted for 5,598 openings and 4,926 closings.



Employment

Opening and expanding Mississippi establishments added 92,632 jobs, while closing and contracting establishments lost 110,424, for a net decrease of 17,792 jobs. Small businesses gained 60,653 jobs and lost 70,772, for a net decrease of 10,119 jobs.



Counts include temporary closures and reopenings

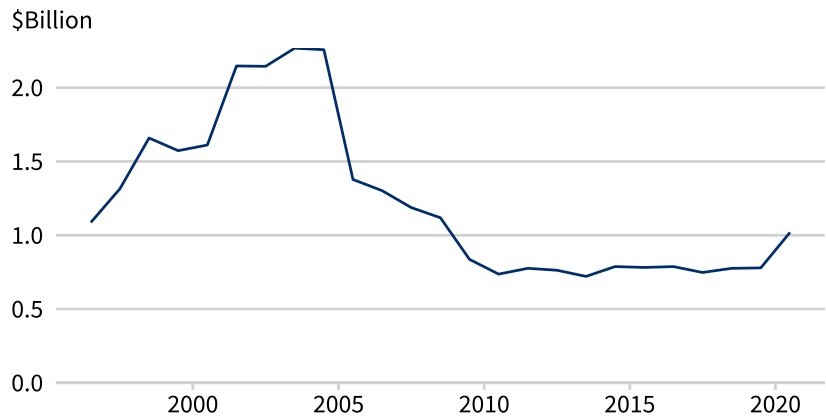
Source: [Business Employment Dynamics](#) (BLS)

Small business loans





The Community Reinvestment Act requires large banks to report new small business loans. In 2020, reporting banks issued \$1.0 billion in loans to Mississippi businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$1.1 billion. Total reported new lending to businesses through loans of \$1 million or less was \$3.3 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

Industry				
	No employees	1–19 employees	20–499 employees	All small businesses
Other Services (except Public Administration)	34,966	5,594	329	40,889
Construction	30,182	3,381	387	33,950
Administrative, Support, and Waste Management	30,283	1,604	235	32,122
Health Care and Social Assistance	22,752	3,957	777	27,486
Retail Trade	18,244	6,077	649	24,970
Professional, Scientific, and Technical Services	20,361	3,710	305	24,376
Real Estate and Rental and Leasing	17,539	1,727	108	19,374
Transportation and Warehousing	15,461	1,446	239	17,146
Accommodation and Food Services	5,126	3,024	979	9,129
Finance and Insurance	6,822	1,816	177	8,815
Arts, Entertainment, and Recreation	8,039	549	99	8,687
Educational Services	5,884	322	131	6,337
Agriculture, Forestry, Fishing and Hunting	4,052	587	38	4,677
Wholesale Trade	2,837	1,321	418	4,576
Manufacturing	2,804	1,058	516	4,378
Information	1,641	272	53	1,966
Mining, Quarrying, and Oil and Gas Extraction	911	219	39	1,169
Utilities	219	312	32	563
Management of Companies and Enterprises	*	36	104	140
Industries not classified	*	108	0	108
Total	228,123	37,061	5,350	270,534

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)



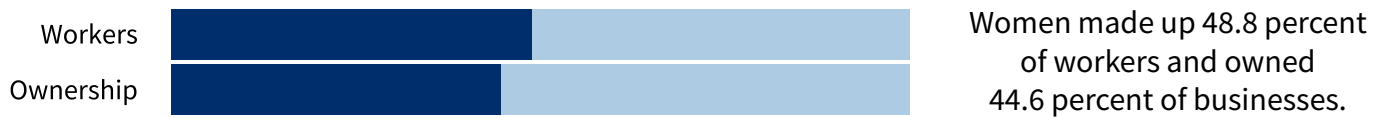
Small business exports

A total of 1,950 identified firms exported goods worth \$9.7 billion from Mississippi in 2020. Of those exporters, 1,457—or 74.7 percent—were small. Exports by small firms reached \$1.8 billion, making up 18.5 percent of exports by identified firms.

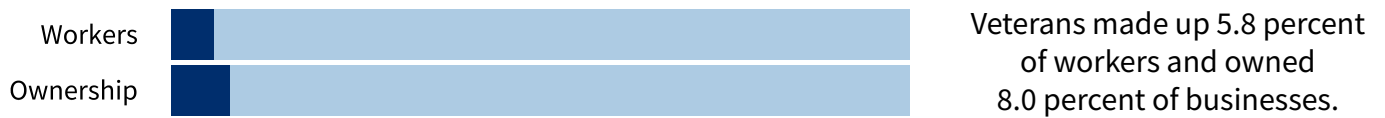
Source: [A profile of US importing and exporting companies, 2019-2020](#) (Census)

Business ownership share by demographic group

Women



Veterans



Hispanics



Racial minorities



Ownership shares include equal and majority ownership

Sources of data: [American Community Survey, 2018](#) (Census and IPUMS); [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Business count by owner demographic group

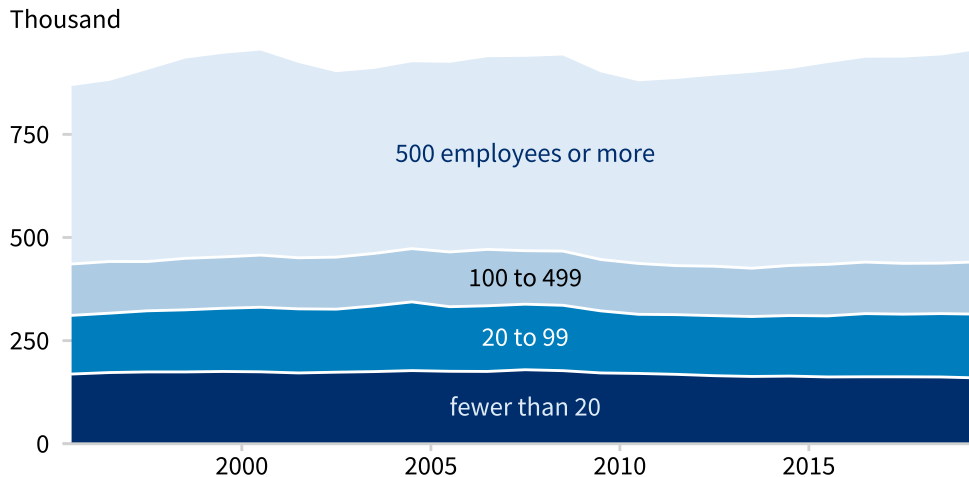
	Without employees	With employees	Total businesses
Ownership			
Female	98,500	6,659	105,159
Male	116,000	25,943	141,943
Owned equally by both groups	4,100	4,889	8,989
Veteran	15,500	2,915	18,415
Not Veteran	202,000	33,531	235,531
Owned equally by both groups	900	1,046	1,946
Hispanic	4,800	425	5,225
Not Hispanic	214,000	37,031	251,031
Owned equally by both groups	100	*	*
American Indian and Alaska Native	350	46	396
Asian	4,400	2,634	7,034
Black or African American	71,500	1,357	72,857
Native Hawaiian and Other Pacific Islander	60	*	*
White	142,000	33,374	175,374
Hispanic or Racial Minority	80,000	4,491	84,491
White and Not Hispanic	139,000	32,748	171,748
Owned equally by both groups	250	*	*

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Total Mississippi employment by business size

Source of data: [Statistics of US Businesses](#) (Census)



Between 1995 and 2019, Mississippi small business employment grew by 1.2 percent, reaching 441,099 employees in 2019.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Retail Trade	6,726	95.9	55,633	40.5	1,641,075	46.9
Other Services (except Public Administration)	5,923	98.7	34,740	91.1	900,717	87.6
Health Care and Social Assistance	4,734	96.8	71,068	40.4	2,744,033	32.8
Professional, Scientific, and Technical Services	4,015	96.6	22,707	72.3	1,187,835	71.6
Accommodation and Food Services	4,003	96.4	66,743	51.3	989,887	43.6
Construction	3,768	98.8	34,184	73.6	1,685,019	70.2
Finance and Insurance	1,993	92.1	14,853	45.9	733,433	37.2
Administrative, Support, and Waste Management	1,839	92.0	21,318	34.6	664,582	41.3
Real Estate and Rental and Leasing	1,835	96.7	7,579	76.0	296,943	75.6
Wholesale Trade	1,739	85.2	20,836	54.7	1,094,436	52.5
Transportation and Warehousing	1,685	90.4	15,489	35.7	661,176	33.2
Manufacturing	1,574	86.2	42,932	28.8	1,764,148	24.2
Arts, Entertainment, and Recreation	648	97.6	7,210	85.5	136,640	85.7
Agriculture, Forestry, Fishing and Hunting	625	98.6	3,983	88.7	177,771	79.1
Educational Services	453	94.6	9,340	56.2	253,029	59.7
Utilities	344	96.4	4,526	48.2	278,479	33.1
Information	325	80.4	3,330	24.5	129,908	20.3
Mining, Quarrying, and Oil and Gas Extraction	258	93.5	2,583	64.9	185,458	57.8
Management of Companies and Enterprises	140	58.6	1,915	24.4	133,460	23.5
Industries not classified	108	100.0	130	100.0	2,307	100.0
Total	42,411	95.8	441,099	46.0	15,660,336	41.5

Source: [Statistics of US Businesses](#), 2019 (Census)

About this profile

Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Data analyzed here largely predate the COVID-19 pandemic, which has had [impacts on businesses](#) that have differed by industry, geography, and demographic group. Electronic versions of this and other [geographic profiles](#) are available online. Visit advocacy.sba.gov for additional resources.