

WHAT'S NEW WITH SMALL BUSINESS?

November 2021

WHAT IS A SMALL BUSINESS?

Small business standards vary by size and industry. For research purposes, a small business is an independent business with fewer than 500 employees.



Small Businesses Comprise:

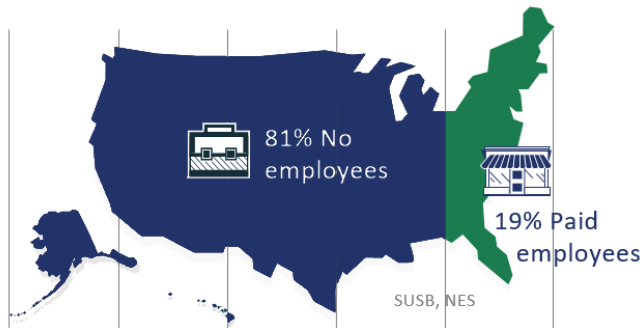
SUSB, NES, ITA



NET NEW JOBS

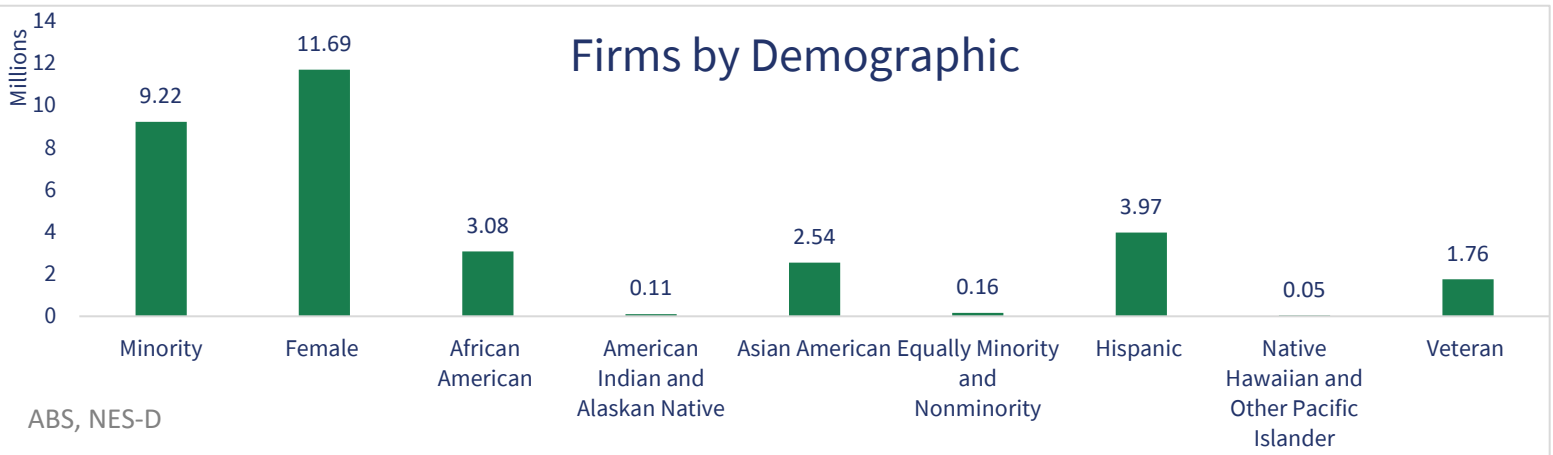
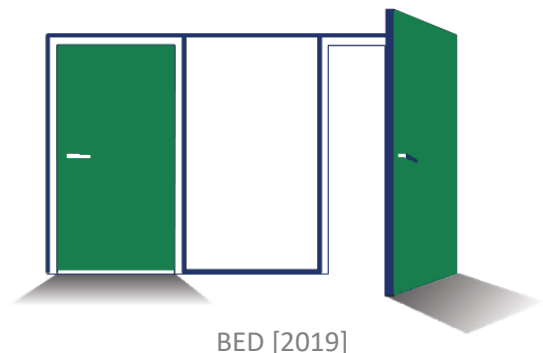


32.5M SMALL BUSINESSES IN THE U.S.



Change in Establishments

928K Closings 1.04 M Openings



SOURCES

ABS Annual Business Survey
BED Business Employment Dynamics
ITA International Trade Administration

NES Nonemployer Statistics
NES-D Nonemployer Statistics by Demographics
SUSB Statistics of US Businesses

SBA For even more information visit advocacy.sba.gov