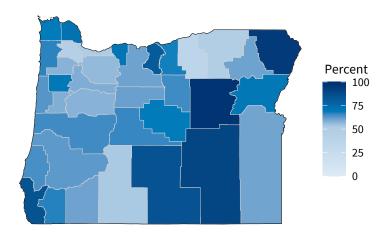
# **2021 Small Business Profile**

# Oregon

**396,925** small businesses **99.4 percent** of Oregon businesses **893,758** small business employees **54.9 percent** of Oregon employees



# Share of employees working at small businesses by county

Source of data: Statistics of US Businesses (Census)

# **Business dynamics**

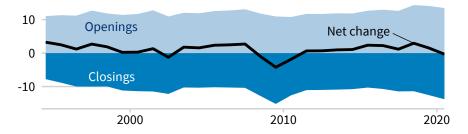
#### **Establishments**

Between March 2019 and March 2020, 13,462 Oregon establishments opened and 13,788 closed, for a net decrease of 326. Employment expanded at 31,544 and contracted at 30,563. Small businesses accounted for 13,319 openings and 13,615 closings.

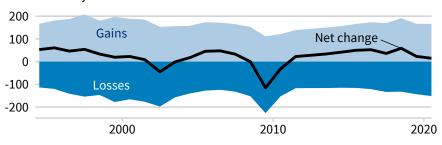
# **Employment**

Opening and expanding Oregon establishments added 166,213 jobs, while closing and contracting establishments lost 151,540, for a net increase of 14,673 jobs. Small businesses contributed a net increase of 12,232 jobs, or 83.4 percent of that total.

#### Thousands of establishments



#### Thousands of jobs

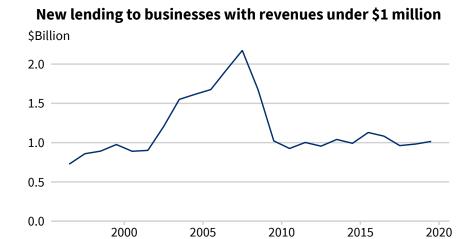


Counts include temporary closures and reopenings Source: <u>Business Employment Dynamics</u> (BLS)

#### **Small business loans**

The Community Reinvestment Act requires large banks to report new small business loans. In 2019, reporting banks issued \$1.0 billion in loans to Oregon businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$1.2 billion, and total reported new lending to businesses through loans of \$1 million or less was \$3.0 billion.

Source: <u>CRA Aggregate Data</u> (FFIEC)



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# Small business count by size and industry

	No	1-19	20-499	All small
Industry	employees	employees	employees	businesses
Professional, Scientific, and Technical Services	52,233	10,895	824	63,952
Real Estate and Rental and Leasing	35,655	5,149	266	41,070
Other Services (except Public Administration)	28,383	8,717	582	37,682
Retail Trade	26,721	8,145	1,062	35,928
Construction	22,437	12,473	899	35,809
Health Care and Social Assistance	24,675	9,113	1,238	35,026
Administrative, Support, and Waste Management	20,693	4,551	599	25,843
Arts, Entertainment, and Recreation	23,600	1,566	265	25,431
Transportation and Warehousing	22,413	2,290	350	25,053
Accommodation and Food Services	5,814	7,276	1,981	15,071
Manufacturing	7,169	3,777	1,101	12,047
Educational Services	9,821	1,188	300	11,309
Finance and Insurance	6,306	2,895	240	9,441
Wholesale Trade	4,550	3,011	806	8,367
Agriculture, Forestry, Fishing and Hunting	6,607	1,192	162	7,961
Information	5,276	1,132	209	6,617
Management of Companies and Enterprises	*	62	245	307
Mining, Quarrying, and Oil and Gas Extraction	155	79	18	252
Utilities	145	85	22	252
Industries not classified	*	210	1	211
Total	302,653	83,732	10,540	396,925

<sup>\*</sup> Not reported by the Census Bureau

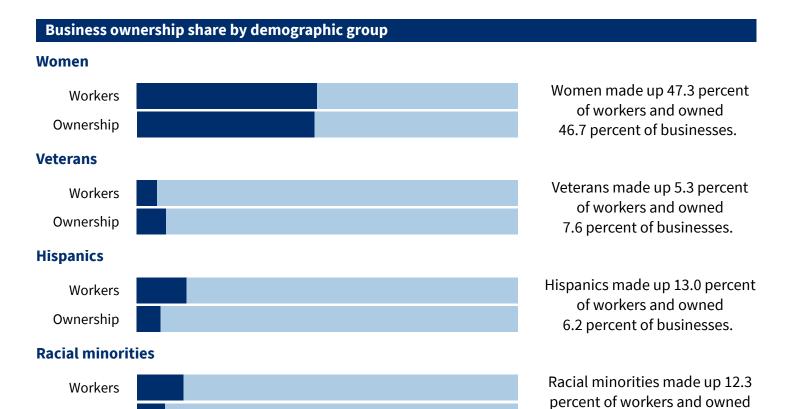
Sources: Nonemployer Statistics, 2018 (Census); Statistics of US Businesses, 2018 (Census)



# **Small business exports**

A total of 5,839 identified firms exported goods worth \$22.7 billion from Oregon in 2019. Of those exporters, 5,143—or 88.1 percent—were small. Small firms exported goods worth \$4.8 billion, making up 21.4 percent of exports by identified firms.

Source: A profile of US importing and exporting companies, 2018–2019 (Census)



7.5 percent of businesses.

Ownership shares include equal and majority ownership Sources of data: <u>American Community Survey</u>, 2018 (Census and IPUMS); <u>Annual Business Survey</u>, 2018 (Census); <u>Nonemployer Statistics by Demographics</u>, 2017 (Census)

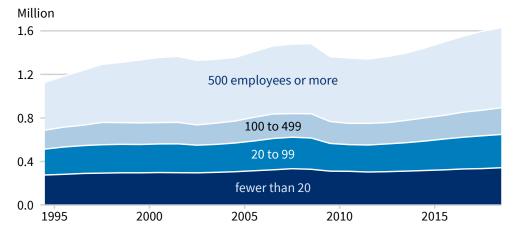
Ownership

	Without	With	
Ownership	employees	employees	Total
Female	131,000	18,823	149,823
Male	150,000	50,933	200,933
Owned equally by both groups	9,900	16,281	26,181
Veteran	18,000	5,826	23,826
Not veteran	271,000	76,976	347,976
Owned equally by both groups	1,700	3,234	4,934
Hispanic	18,500	3,598	22,098
Not Hispanic	272,000	81,571	353,571
Owned equally by both groups	550	868	1,418
American Indian and Alaska Native	1,000	502	1,502
Asian	13,000	5,982	18,982
Black or African American	5,800	668	6,468
Native Hawaiian and Other Pacific Islander	700	*	*
White	269,000	78,993	347,993
Hispanic or racial minority	37,500	10,705	48,205
White and not Hispanic	252,000	73,535	325,535
Owned equally by both groups	1,100	1,795	2,895

<sup>\*</sup> Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group Sources: <u>Annual Business Survey</u>, 2018 (Census); <u>Nonemployer Statistics by Demographics</u>, 2017 (Census)

# **Total Oregon employment by business size**

Source of data: Statistics of US Businesses (Census)





Oregon small business employment grew by 30.0 percent between 1994 and 2018, which exceeded the national small business employment growth rate.



Small business employment and payroll by industry									
	Employers		Employment		Payroll (\$1,000s)				
Industry	Small	%	Small	%	Small	%			
Construction	13,372	99.4	87,139	85.4	4,915,720	79.4			
Professional, Scientific, and Technical Services	11,719	97.6	65,119	67.2	4,222,977	55.1			
Health Care and Social Assistance	10,351	98.2	123,526	47.2	5,140,778	37.1			
Other Services (except Public Administration)	9,299	98.9	60,954	87.7	1,913,869	84.0			
Accommodation and Food Services	9,257	98.5	136,090	71.9	2,825,334	70.6			
Retail Trade	9,207	96.3	88,220	42.1	2,851,475	45.5			
Real Estate and Rental and Leasing	5,415	98.0	23,105	74.5	983,777	69.4			
Administrative, Support, and Waste Management	5,150	96.1	50,350	47.0	1,875,842	47.3			
Manufacturing	4,878	94.4	85,857	48.6	4,220,154	37.7			
Wholesale Trade	3,817	90.3	44,533	57.0	2,654,543	48.2			
Finance and Insurance	3,135	92.2	20,959	31.8	1,366,866	26.3			
Transportation and Warehousing	2,640	93.5	23,898	40.4	1,081,571	36.4			
Arts, Entertainment, and Recreation	1,831	98.2	21,972	74.4	661,062	79.4			
Educational Services	1,488	97.6	23,275	61.0	674,087	59.9			
Agriculture, Forestry, Fishing and Hunting	1,354	99.3	12,904	94.9	620,047	92.2			
Information	1,341	90.1	16,617	42.0	1,131,005	35.4			
Management of Companies and Enterprises	307	60.2	6,946	13.4	493,254	8.2			
Industries not classified	211	100.0	204	100.0	6,146	100.0			
Utilities	107	85.6	1,154	14.0	90,881	11.0			
Mining, Quarrying, and Oil and Gas Extraction	97	94.2	936	64.3	49,208	56.4			
Total	94,272	97.5	893,758	54.9	37,778,596	45.4			

Source: Statistics of US Businesses, 2018 (Census)

# **About this profile**

Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or otherwise problematic data. Data analyzed here predate the COVID-19 pandemic, the impacts of which have differed by industry, geography, and demographic group. More information about <a href="mailto:the impacts of the pandemic">the impacts of the pandemic</a>, electronic versions of these and other <a href="mailto:geographic profiles">geographic profiles</a>, and additional resources are available at <a href="http://advocacy.sba.gov">http://advocacy.sba.gov</a>.