

2021 Small Business Profile

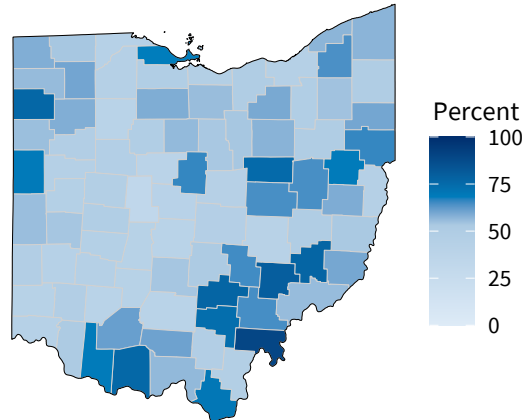
U.S. SMALL BUSINESS ADMINISTRATION
OFFICE OF ADVOCACY

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Ohio

982,035 small businesses
99.6 percent of Ohio businesses

2.2 million small business employees
44.6 percent of Ohio employees



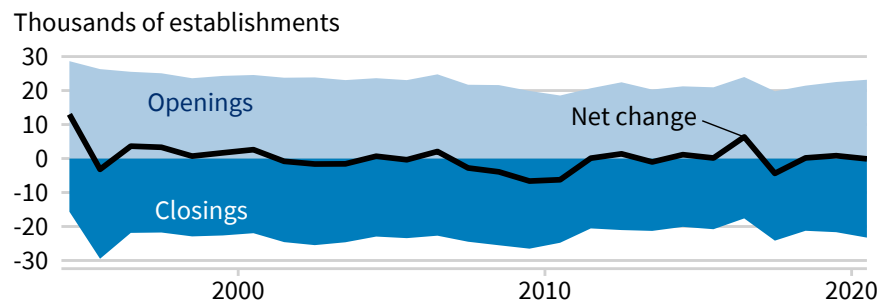
Share of employees working at small businesses by county

Source of data: [Statistics of US Businesses](#) (Census)

Business dynamics

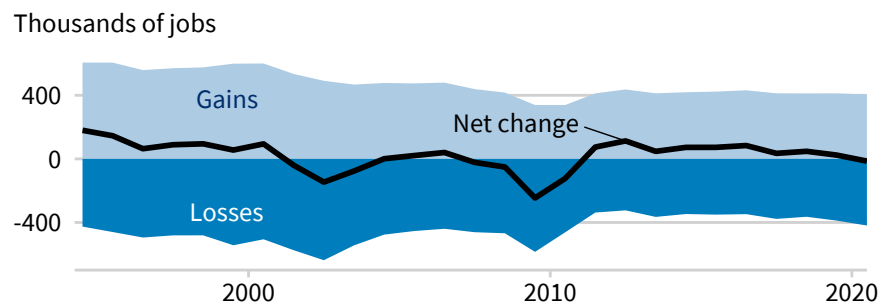
Establishments

Between March 2019 and March 2020, 23,172 Ohio establishments opened and 23,273 closed, for a net decrease of 101. Employment expanded at 63,337 and contracted at 68,321. Small businesses accounted for 22,277 openings and 22,188 closings.



Employment

Opening and expanding Ohio establishments added 405,173 jobs, while closing and contracting establishments lost 419,145, for a net decrease of 13,972 jobs. Small businesses gained 317,649 jobs and lost 321,205, for a net decrease of 3,556 jobs.



Counts include temporary closures and reopenings

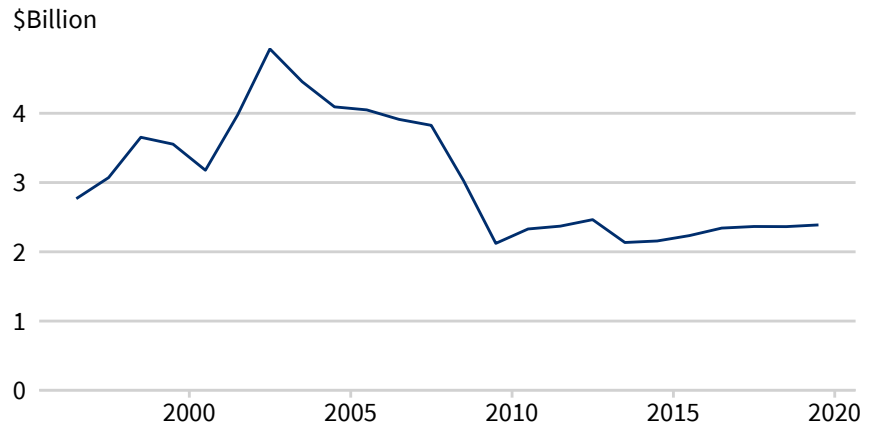
Source: [Business Employment Dynamics](#) (BLS)

Small business loans





The Community Reinvestment Act requires large banks to report new small business loans. In 2019, reporting banks issued \$2.4 billion in loans to Ohio businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$2.4 billion, and total reported new lending to businesses through loans of \$1 million or less was \$7.7 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

Industry	<div>  No employees  1–19 employees  20–499 employees  All small businesses </div>			
	No employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	103,170	18,770	1,939	123,879
Construction	91,908	17,673	1,850	111,431
Other Services (except Public Administration)	87,158	22,351	1,811	111,320
Real Estate and Rental and Leasing	87,141	6,838	513	94,492
Retail Trade	71,038	16,900	2,051	89,989
Administrative, Support, and Waste Management	76,959	9,377	1,449	87,785
Health Care and Social Assistance	65,468	15,098	3,818	84,384
Transportation and Warehousing	68,752	4,812	885	74,449
Arts, Entertainment, and Recreation	44,825	2,976	587	48,388
Accommodation and Food Services	13,078	12,618	4,184	29,880
Finance and Insurance	22,066	6,985	661	29,712
Educational Services	26,239	1,898	760	28,897
Manufacturing	13,339	7,800	3,589	24,728
Wholesale Trade	11,929	7,551	2,057	21,537
Information	9,100	1,360	327	10,787
Agriculture, Forestry, Fishing and Hunting	7,207	279	9	7,495
Mining, Quarrying, and Oil and Gas Extraction	2,563	403	84	3,050
Management of Companies and Enterprises	*	129	595	724
Utilities	391	86	51	528
Industries not classified	*	211	2	213
Total	802,331	153,897	25,807	982,035

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2018 (Census); [Statistics of US Businesses](#), 2018 (Census)



Small business exports

A total of 16,343 identified firms exported goods worth \$48.7 billion from Ohio in 2019. Of those exporters, 14,410—or 88.2 percent—were small. Small firms exported goods worth \$10.8 billion, making up 22.1 percent of exports by identified firms.

Source: [A profile of US importing and exporting companies, 2018–2019](#) (Census)

Business ownership share by demographic group

Women



Women made up 48.0 percent of workers and owned 41.4 percent of businesses.

Veterans



Veterans made up 5.3 percent of workers and owned 7.2 percent of businesses.

Hispanics



Hispanics made up 3.5 percent of workers and owned 2.3 percent of businesses.

Racial minorities



Racial minorities made up 15.7 percent of workers and owned 12.4 percent of businesses.

Ownership shares include equal and majority ownership

Sources of data: [American Community Survey](#), 2018 (Census and IPUMS); [Annual Business Survey](#), 2018 (Census); [Nonemployer Statistics by Demographics](#), 2017 (Census)

Business count by owner demographic group

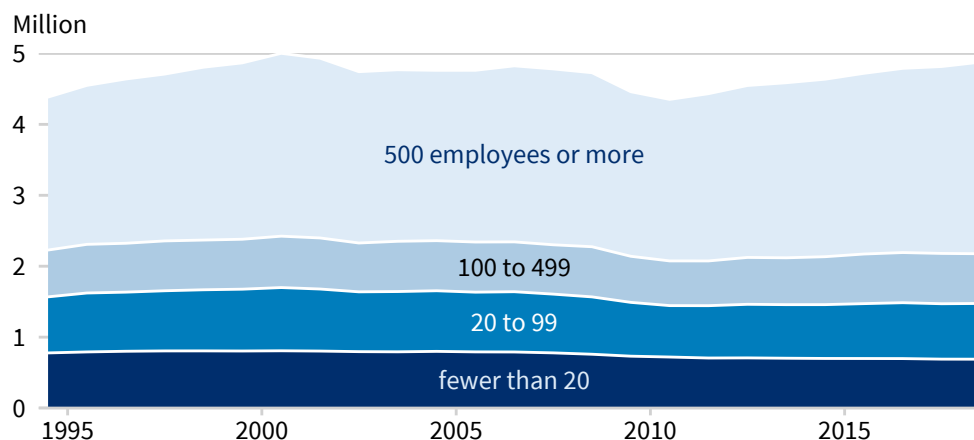
Ownership	Without employees	With employees	Total
Female	315,000	32,268	347,268
Male	438,000	108,618	546,618
Owned equally by both groups	19,000	19,392	38,392
Veteran	49,500	10,307	59,807
Not veteran	718,000	146,183	864,183
Owned equally by both groups	3,700	3,783	7,483
Hispanic	18,500	1,976	20,476
Not Hispanic	753,000	158,189	911,189
Owned equally by both groups	450	*	*
American Indian and Alaska Native	950	*	*
Asian	19,500	8,322	27,822
Black or African American	81,500	3,163	84,663
Native Hawaiian and Other Pacific Islander	300	*	*
White	669,000	147,938	816,938
Hispanic or racial minority	118,000	13,513	131,513
White and not Hispanic	652,000	145,875	797,875
Owned equally by both groups	1,100	886	1,986

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey](#), 2018 (Census); [Nonemployer Statistics by Demographics](#), 2017 (Census)

Total Ohio employment by business size

Source of data: [Statistics of US Businesses](#) (Census)



Ohio small businesses employed 2.2 million workers in 2018, accounting for 44.6 percent of total employment.

Small business employment and payroll by industry

Industry	Employers		Employment		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Other Services (except Public Administration)	24,162	99.1	172,844	86.0	4,705,637	80.4
Professional, Scientific, and Technical Services	20,709	97.5	158,962	61.6	10,413,019	56.0
Construction	19,523	99.3	164,861	82.4	9,949,533	77.9
Retail Trade	18,951	97.3	182,958	32.8	5,732,820	38.2
Health Care and Social Assistance	18,916	97.9	356,066	41.5	12,989,301	31.6
Accommodation and Food Services	16,802	98.2	276,117	57.7	4,362,167	56.9
Manufacturing	11,389	93.1	289,249	42.3	14,773,126	37.5
Administrative, Support, and Waste Management	10,826	95.9	133,450	32.8	4,748,626	32.7
Wholesale Trade	9,608	92.9	129,046	55.2	7,768,266	51.5
Finance and Insurance	7,646	95.4	57,813	22.0	3,773,888	17.8
Real Estate and Rental and Leasing	7,351	97.6	42,146	67.0	2,023,005	65.5
Transportation and Warehousing	5,697	93.1	58,328	30.4	2,649,159	27.0
Arts, Entertainment, and Recreation	3,563	98.2	48,234	61.3	1,697,942	57.3
Educational Services	2,658	96.9	57,721	50.4	1,725,730	49.5
Information	1,687	89.5	23,107	23.1	1,365,038	20.4
Management of Companies and Enterprises	724	56.1	15,278	10.0	1,144,657	7.4
Mining, Quarrying, and Oil and Gas Extraction	487	90.0	5,421	48.8	364,747	44.4
Agriculture, Forestry, Fishing and Hunting	288	97.6	1,064	86.0	36,875	83.2
Industries not classified	213	100.0	305	100.0	6,381	100.0
Utilities	137	84.0	3,201	12.9	232,378	8.8
Total	179,704	97.7	2,176,171	44.6	90,462,295	38.3

Source: [Statistics of US Businesses](#), 2018 (Census)

About this profile

Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or otherwise problematic data. Data analyzed here predate the COVID-19 pandemic, the impacts of which have differed by industry, geography, and demographic group. More information about [the impacts of the pandemic](#), electronic versions of these and other [geographic profiles](#), and additional resources are available at <http://advocacy.sba.gov>.