

# 2021 Small Business Profile

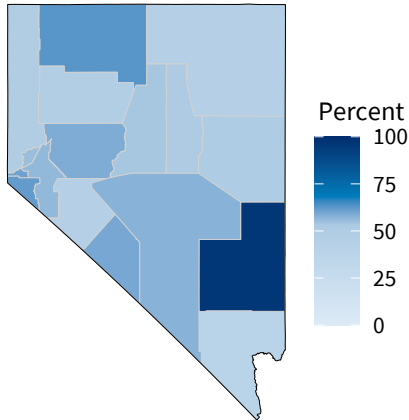
U.S. SMALL BUSINESS ADMINISTRATION  
**OFFICE OF ADVOCACY**

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## Nevada

**297,183** small businesses  
**99.2 percent** of Nevada businesses

**523,771** small business employees  
**42.9 percent** of Nevada employees



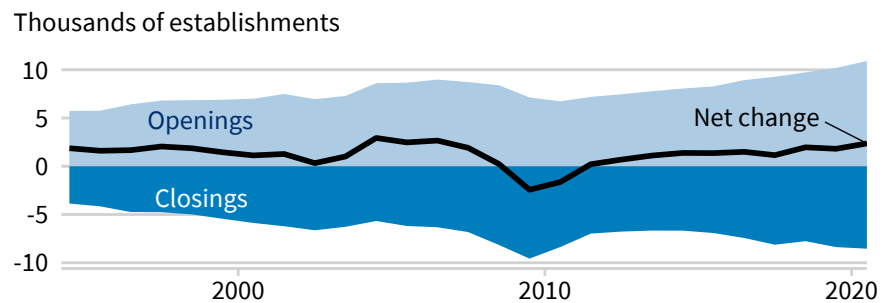
### Share of employees working at small businesses by county or independent city

Source of data: [Statistics of US Businesses](#) (Census)

## Business dynamics

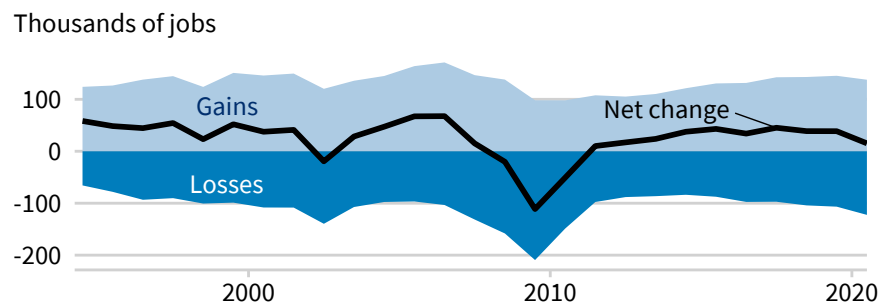
### Establishments

Between March 2019 and March 2020, 10,912 Nevada establishments opened and 8,544 closed, for a net increase of 2,368. Employment expanded at 18,621 and contracted at 18,118. Small businesses accounted for 10,841 openings and 8,490 closings.



### Employment

Opening and expanding Nevada establishments added 137,745 jobs, while closing and contracting establishments lost 122,474, for a net increase of 15,271 jobs. Small businesses gained 117,174 jobs and lost 99,536, for a net increase of 17,638 jobs.



Counts include temporary closures and reopenings

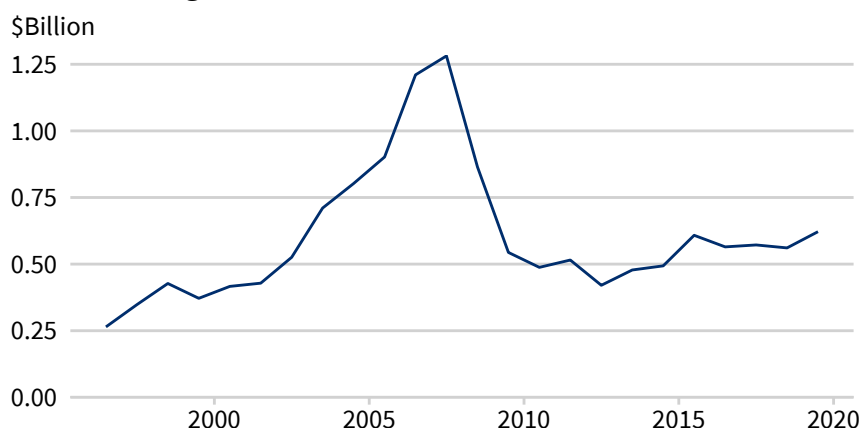
Source: [Business Employment Dynamics](#) (BLS)

## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2019, reporting banks issued \$621.7 million in loans to Nevada businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$910.1 million, and total reported new lending to businesses through loans of \$1 million or less was \$1.8 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million



## Small business count by size and industry

Industry	No employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	34,383	7,809	591	42,783
Real Estate and Rental and Leasing	31,150	3,523	224	34,897
Transportation and Warehousing	32,412	1,058	241	33,711
Other Services (except Public Administration)	29,126	3,901	318	33,345
Retail Trade	20,848	4,161	612	25,621
Administrative, Support, and Waste Management	20,660	3,363	554	24,577
Health Care and Social Assistance	17,627	5,280	752	23,659
Arts, Entertainment, and Recreation	17,729	1,220	242	19,191
Construction	12,968	4,111	839	17,918
Finance and Insurance	8,063	2,157	219	10,439
Accommodation and Food Services	3,992	3,415	1,253	8,660
Wholesale Trade	3,729	1,896	528	6,153
Educational Services	4,907	617	147	5,671
Information	3,696	789	102	4,587
Manufacturing	2,732	1,239	412	4,383
Agriculture, Forestry, Fishing and Hunting	876	50	6	932
Mining, Quarrying, and Oil and Gas Extraction	393	111	28	532
Management of Companies and Enterprises	*	101	128	229
Utilities	90	26	13	129
Industries not classified	*	94	1	95
Total	245,381	44,874	6,928	297,183

\* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2018 (Census); [Statistics of US Businesses](#), 2018 (Census)



### Small business exports

A total of 3,493 identified firms exported goods worth \$7.8 billion from Nevada in 2019. Of those exporters, 2,991—or 85.6 percent—were small. Small firms exported goods worth \$1.9 billion, making up 23.8 percent of exports by identified firms.

Source: [A profile of US importing and exporting companies, 2018–2019](#) (Census)

## Business ownership share by demographic group

### Women



Women made up 46.4 percent of workers and owned 45.3 percent of businesses.

### Veterans



Veterans made up 6.4 percent of workers and owned 7.5 percent of businesses.

### Hispanics



Hispanics made up 29.1 percent of workers and owned 17.4 percent of businesses.

### Racial minorities



Racial minorities made up 33.5 percent of workers and owned 21.9 percent of businesses.

Ownership shares include equal and majority ownership

Sources of data: [American Community Survey](#), 2018 (Census and IPUMS); [Annual Business Survey](#), 2018 (Census); [Nonemployer Statistics by Demographics](#), 2017 (Census)

## Business count by owner demographic group

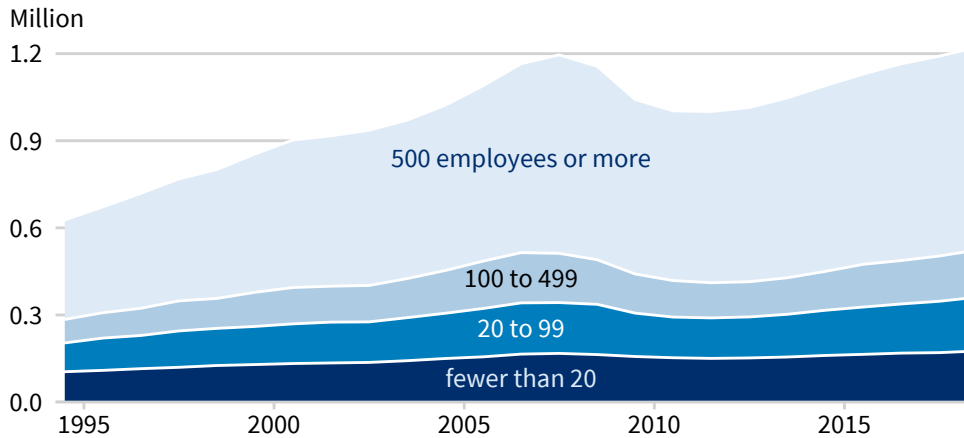
Ownership	Without employees	With employees	Total
Female	97,000	10,773	107,773
Male	119,000	29,083	148,083
Owned equally by both groups	6,400	8,224	14,624
Veteran	15,000	3,046	18,046
Not veteran	207,000	43,914	250,914
Owned equally by both groups	1,100	1,118	2,218
Hispanic	42,500	3,418	45,918
Not Hispanic	180,000	44,018	224,018
Owned equally by both groups	700	640	1,340
American Indian and Alaska Native	850	225	1,075
Asian	27,000	5,208	32,208
Black or African American	23,000	820	23,820
Native Hawaiian and Other Pacific Islander	1,200	*	*
White	170,000	41,703	211,703
Hispanic or racial minority	88,500	9,612	98,112
White and not Hispanic	133,000	37,269	170,269
Owned equally by both groups	1,300	1,199	2,499

\* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey](#), 2018 (Census); [Nonemployer Statistics by Demographics](#), 2017 (Census)

## Total Nevada employment by business size

Source of data: [Statistics of US Businesses](#) (Census)



✧

The rate of Nevada small business employment growth between 1994 and 2018 was the highest of any state, with an increase of 84.0 percent.

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## Small business employment and payroll by industry

Industry	Employers		Employment		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	8,400	97.3	43,458	71.5	2,775,596	69.5
Health Care and Social Assistance	6,032	97.4	67,207	50.6	3,115,389	43.0
Construction	4,950	97.8	64,468	80.5	3,534,166	74.3
Retail Trade	4,773	92.2	44,907	30.6	1,549,077	35.1
Accommodation and Food Services	4,668	95.5	91,732	28.6	1,954,712	19.8
Other Services (except Public Administration)	4,219	97.6	28,522	77.4	912,980	75.1
Administrative, Support, and Waste Management	3,917	94.3	47,564	38.8	1,569,070	37.7
Real Estate and Rental and Leasing	3,747	96.9	17,744	59.3	852,718	58.1
Wholesale Trade	2,424	88.1	20,470	50.5	1,345,146	51.4
Finance and Insurance	2,376	90.3	12,100	30.0	818,908	28.1
Manufacturing	1,651	91.8	25,316	54.3	1,241,610	45.0
Arts, Entertainment, and Recreation	1,462	97.1	21,395	65.0	755,431	67.9
Transportation and Warehousing	1,299	87.2	15,128	27.4	609,922	23.9
Information	891	88.5	6,854	34.0	461,640	35.1
Educational Services	764	96.1	9,648	76.8	339,932	71.0
Management of Companies and Enterprises	229	59.8	3,148	12.8	206,264	8.9
Mining, Quarrying, and Oil and Gas Extraction	139	89.1	3,050	23.7	275,269	21.4
Industries not classified	95	100.0	122	100.0	4,581	100.0
Agriculture, Forestry, Fishing and Hunting	56	100.0	358	100.0	16,367	100.0
Utilities	39	73.6	580	12.1	51,761	9.6
Total	51,802	95.6	523,771	42.9	22,390,539	40.7

Source: [Statistics of US Businesses](#), 2018 (Census)

### About this profile

Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or otherwise problematic data. Data analyzed here predate the COVID-19 pandemic, the impacts of which have differed by industry, geography, and demographic group. More information about [the impacts of the pandemic](#), electronic versions of these and other [geographic profiles](#), and additional resources are available at <http://advocacy.sba.gov>.