

2021 Small Business Profile

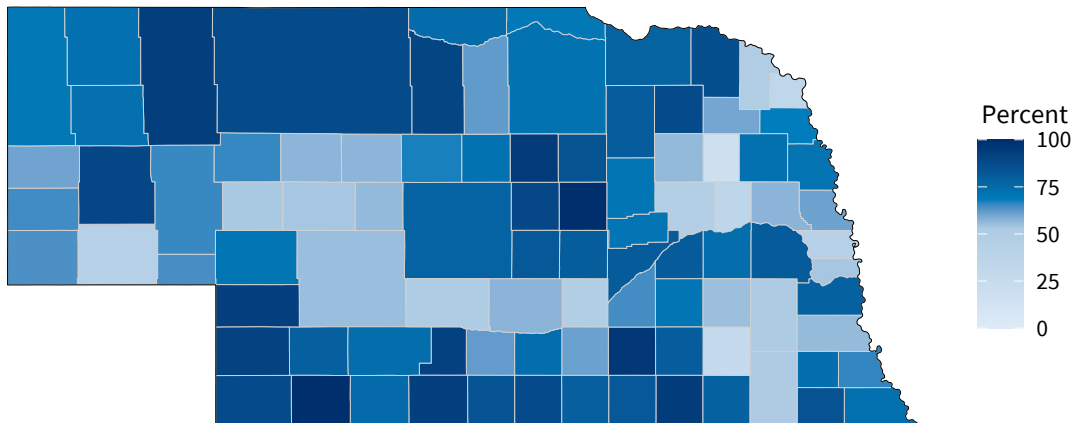
U.S. SMALL BUSINESS ADMINISTRATION
OFFICE OF ADVOCACY

REGULATION • RESEARCH • OUTREACH

Nebraska

180,988 small businesses
99.1 percent of Nebraska businesses

415,989 small business employees
49.2 percent of Nebraska employees



Share of employees working at small businesses by county

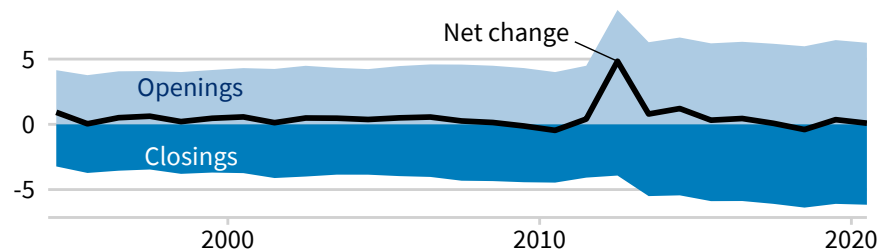
Source of data: [Statistics of US Businesses](#) (Census)

Business dynamics

Establishments

Between March 2019 and March 2020, 6,250 Nebraska establishments opened and 6,163 closed, for a net increase of 87. Employment expanded at 14,113 and contracted at 13,600. Small businesses accounted for 6,209 openings and 6,082 closings.

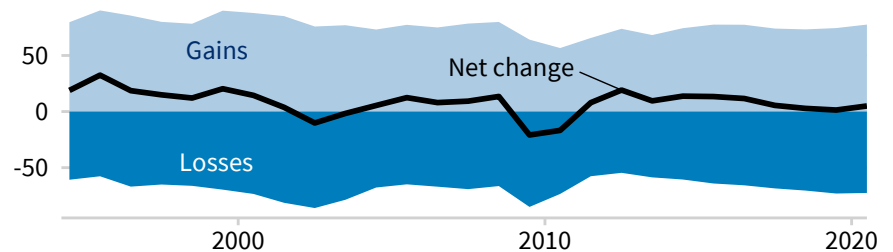
Thousands of establishments



Employment

Opening and expanding Nebraska establishments added 77,527 jobs, while closing and contracting establishments lost 72,541, for a net increase of 4,986 jobs. Small businesses gained 70,546 jobs and lost 62,905, for a net increase of 7,641 jobs.

Thousands of jobs



Counts include temporary closures and reopenings

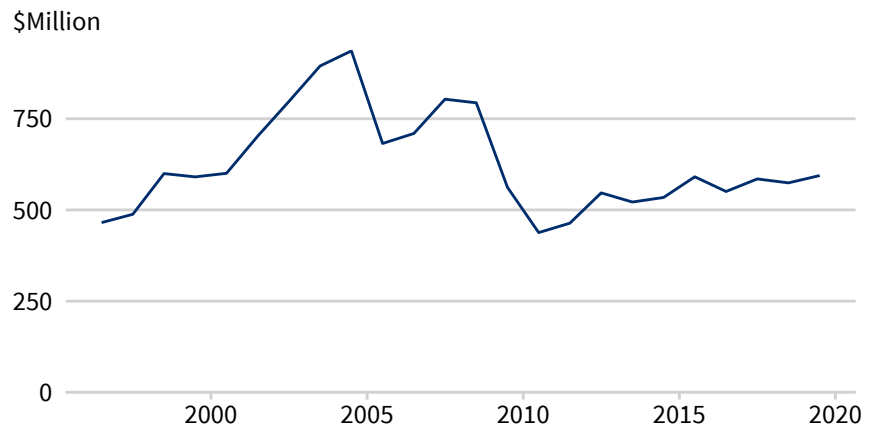
Source: [Business Employment Dynamics](#) (BLS)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2019, reporting banks issued \$594.2 million in loans to Nebraska businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$492.8 million, and total reported new lending to businesses through loans of \$1 million or less was \$1.5 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

Industry	No employees	1–19 employees	20–499 employees	All small businesses
Construction	15,828	5,945	465	22,238
Other Services (except Public Administration)	15,883	4,968	375	21,226
Retail Trade	14,851	3,814	534	19,199
Professional, Scientific, and Technical Services	14,872	3,864	337	19,073
Real Estate and Rental and Leasing	16,736	1,913	99	18,748
Health Care and Social Assistance	11,916	3,615	788	16,319
Administrative, Support, and Waste Management	11,574	2,119	240	13,933
Transportation and Warehousing	10,425	1,939	168	12,532
Arts, Entertainment, and Recreation	7,121	756	127	8,004
Finance and Insurance	5,336	2,128	215	7,679
Accommodation and Food Services	1,944	2,551	833	5,328
Educational Services	3,892	394	124	4,410
Agriculture, Forestry, Fishing and Hunting	3,488	178	12	3,678
Wholesale Trade	1,735	1,453	482	3,670
Manufacturing	1,612	1,006	374	2,992
Information	1,326	330	112	1,768
Mining, Quarrying, and Oil and Gas Extraction	152	81	9	242
Management of Companies and Enterprises	*	32	132	164
Industries not classified	*	92	0	92
Utilities	37	13	8	58
Total	138,728	37,136	5,124	180,988

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2018 (Census); [Statistics of US Businesses](#), 2018 (Census)



Small business exports

A total of 1,934 identified firms exported goods worth \$7.2 billion from Nebraska in 2019. Of those exporters, 1,560—or 80.7 percent—were small. Small firms exported goods worth \$1.3 billion, making up 18.3 percent of exports by identified firms.

Source: [A profile of US importing and exporting companies, 2018–2019](#) (Census)

Business ownership share by demographic group

Women



Women made up 47.2 percent of workers and owned 44.0 percent of businesses.

Veterans



Veterans made up 5.6 percent of workers and owned 8.7 percent of businesses.

Hispanics



Hispanics made up 9.6 percent of workers and owned 4.8 percent of businesses.

Racial minorities



Racial minorities made up 10.7 percent of workers and owned 5.3 percent of businesses.

Ownership shares include equal and majority ownership

Sources of data: [American Community Survey](#), 2018 (Census and IPUMS); [Annual Business Survey](#), 2018 (Census); [Nonemployer Statistics by Demographics](#), 2017 (Census)

Business count by owner demographic group

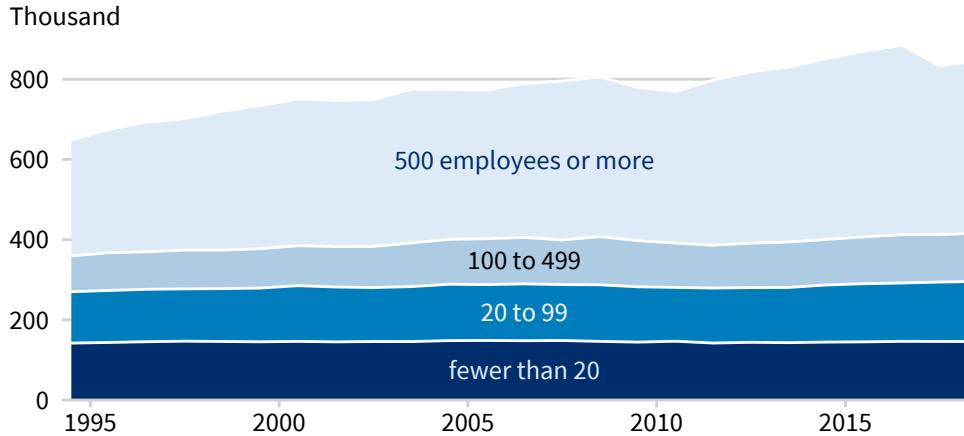
Ownership	Without employees	With employees	Total
Female	55,000	6,491	61,491
Male	74,500	23,138	97,638
Owned equally by both groups	5,100	10,277	15,377
Veteran	10,000	2,265	12,265
Not veteran	124,000	35,727	159,727
Owned equally by both groups	1,000	1,914	2,914
Hispanic	7,300	808	8,108
Not Hispanic	128,000	38,968	166,968
Owned equally by both groups	150	*	*
American Indian and Alaska Native	350	125	475
Asian	3,400	919	4,319
Black or African American	4,400	*	*
Native Hawaiian and Other Pacific Islander	60	*	*
White	127,000	38,694	165,694
Hispanic or racial minority	15,000	2,065	17,065
White and not Hispanic	120,000	37,630	157,630
Owned equally by both groups	250	211	461

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey](#), 2018 (Census); [Nonemployer Statistics by Demographics](#), 2017 (Census)

Total Nebraska employment by business size

Source of data: [Statistics of US Businesses](#) (Census)



Small businesses accounted for 49.2 percent of Nebraska employment in 2018, which exceeded the national share.

Small business employment and payroll by industry

Industry	Employers		Employment		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Construction	6,410	99.2	42,146	85.1	2,161,674	79.7
Other Services (except Public Administration)	5,343	98.8	33,974	93.2	950,438	90.0
Health Care and Social Assistance	4,403	97.3	69,587	51.3	2,934,071	44.9
Retail Trade	4,348	94.2	43,503	40.0	1,364,739	46.0
Professional, Scientific, and Technical Services	4,201	96.3	26,411	67.8	1,579,171	63.4
Accommodation and Food Services	3,384	96.9	54,303	68.7	839,289	66.2
Administrative, Support, and Waste Management	2,359	94.5	20,009	29.2	675,816	26.4
Finance and Insurance	2,343	92.2	18,312	26.9	1,078,623	22.2
Transportation and Warehousing	2,107	94.0	14,658	46.2	630,326	43.3
Real Estate and Rental and Leasing	2,012	96.7	8,840	74.9	376,207	73.0
Wholesale Trade	1,935	88.0	23,977	58.5	1,265,584	52.1
Manufacturing	1,380	89.3	29,221	30.2	1,350,495	27.8
Arts, Entertainment, and Recreation	883	97.7	10,612	71.7	195,014	75.7
Educational Services	518	95.9	9,116	48.4	215,690	40.2
Information	442	83.1	6,955	33.2	370,984	26.6
Agriculture, Forestry, Fishing and Hunting	190	96.9	771	58.7	39,529	55.5
Management of Companies and Enterprises	164	58.0	2,517	11.8	252,894	15.0
Industries not classified	92	100.0	96	100.0	1,977	100.0
Mining, Quarrying, and Oil and Gas Extraction	90	93.8	769	66.2	44,240	65.7
Utilities	21	60.0	212	21.3	15,598	13.7
Total	42,260	96.4	415,989	49.2	16,342,359	43.2

Source: [Statistics of US Businesses](#), 2018 (Census)

About this profile

Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or otherwise problematic data. Data analyzed here predate the COVID-19 pandemic, the impacts of which have differed by industry, geography, and demographic group. More information about [the impacts of the pandemic](#), electronic versions of these and other [geographic profiles](#), and additional resources are available at <http://advocacy.sba.gov>.