

2021 Small Business Profile

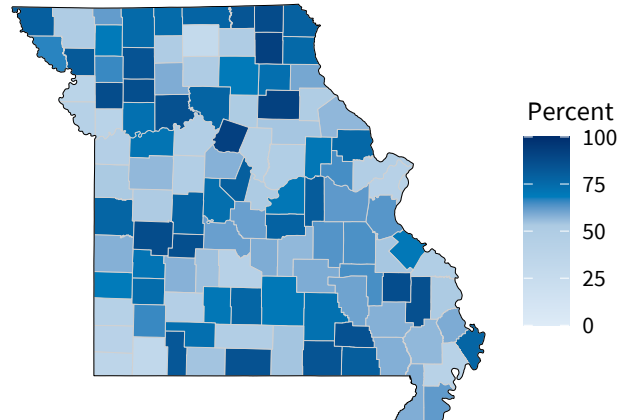
U.S. SMALL BUSINESS ADMINISTRATION
OFFICE OF ADVOCACY

REGULATION • RESEARCH • OUTREACH

Missouri

542,519 small businesses
99.4 percent of Missouri businesses

1.2 million small business employees
45.8 percent of Missouri employees



Share of employees working at small businesses by county or independent city

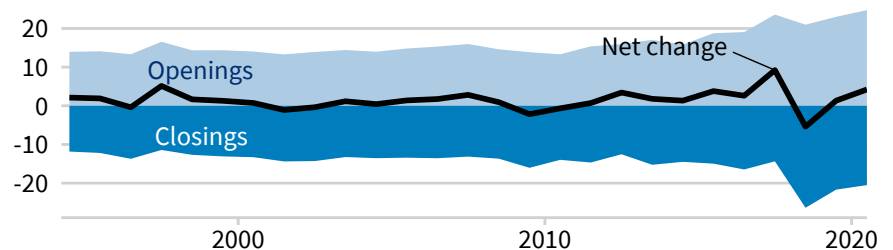
Source of data: [Statistics of US Businesses](#) (Census)

Business dynamics

Establishments

Between March 2019 and March 2020, 24,736 Missouri establishments opened and 20,513 closed, for a net increase of 4,223. Employment expanded at 36,972 and contracted at 37,453. Small businesses accounted for 24,510 openings and 20,209 closings.

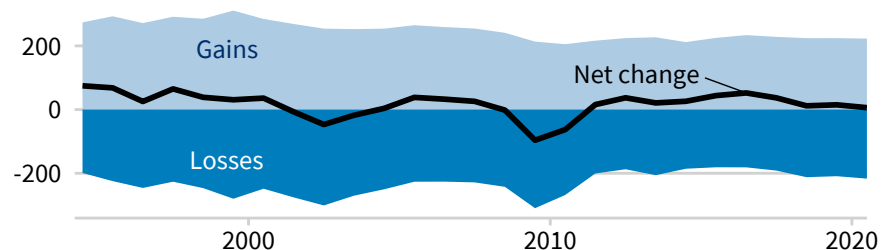
Thousands of establishments



Employment

Opening and expanding Missouri establishments added 222,797 jobs, while closing and contracting establishments lost 216,865, for a net increase of 5,932 jobs. Small businesses gained 186,943 jobs and lost 175,291, for a net increase of 11,652 jobs.

Thousands of jobs



Counts include temporary closures and reopenings

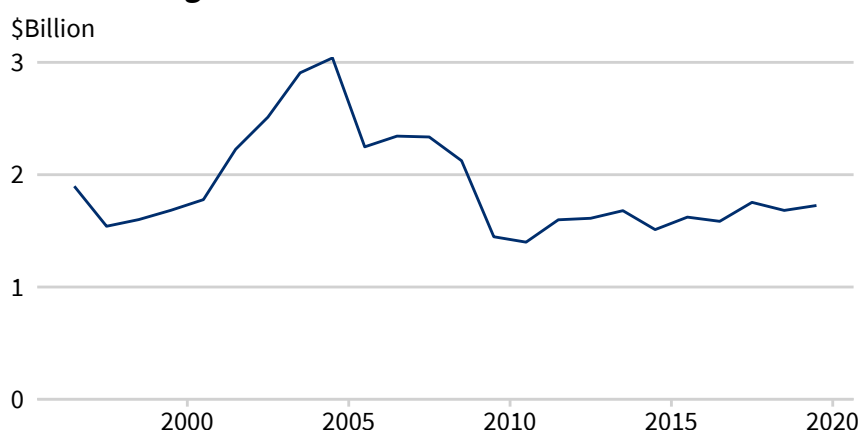
Source: [Business Employment Dynamics](#) (BLS)

Small business loans





The Community Reinvestment Act requires large banks to report new small business loans. In 2019, reporting banks issued \$1.7 billion in loans to Missouri businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$1.4 billion, and total reported new lending to businesses through loans of \$1 million or less was \$4.8 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

Industry	<div>     </div>			
	No employees	1–19 employees	20–499 employees	All small businesses
Other Services (except Public Administration)	53,250	13,133	1,036	67,419
Construction	51,960	12,085	1,188	65,233
Professional, Scientific, and Technical Services	49,996	11,204	1,038	62,238
Real Estate and Rental and Leasing	49,544	4,846	299	54,689
Retail Trade	41,251	10,327	1,390	52,968
Health Care and Social Assistance	29,154	16,943	1,958	48,055
Administrative, Support, and Waste Management	40,303	5,588	723	46,614
Transportation and Warehousing	32,334	3,472	529	36,335
Arts, Entertainment, and Recreation	23,170	1,752	329	25,251
Finance and Insurance	13,459	4,766	508	18,733
Accommodation and Food Services	6,255	6,426	2,522	15,203
Educational Services	12,243	1,080	337	13,660
Wholesale Trade	6,248	4,062	1,194	11,504
Manufacturing	6,206	3,482	1,286	10,974
Agriculture, Forestry, Fishing and Hunting	6,221	286	16	6,523
Information	4,770	945	220	5,935
Industries not classified	*	877	0	877
Mining, Quarrying, and Oil and Gas Extraction	367	99	39	505
Management of Companies and Enterprises	*	84	352	436
Utilities	184	37	48	269
Total	426,915	101,381	14,223	542,519

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2018 (Census); [Statistics of US Businesses](#), 2018 (Census)



Small business exports

A total of 6,122 identified firms exported goods worth \$12.6 billion from Missouri in 2019. Of those exporters, 5,162—or 84.3 percent—were small. Small firms exported goods worth \$3.4 billion, making up 27.1 percent of exports by identified firms.

Source: [A profile of US importing and exporting companies, 2018–2019](#) (Census)

Business ownership share by demographic group

Women



Women made up 48.4 percent of workers and owned 43.0 percent of businesses.

Veterans



Veterans made up 5.4 percent of workers and owned 8.3 percent of businesses.

Hispanics



Hispanics made up 3.9 percent of workers and owned 2.3 percent of businesses.

Racial minorities



Racial minorities made up 15.1 percent of workers and owned 10.5 percent of businesses.

Ownership shares include equal and majority ownership

Sources of data: [American Community Survey](#), 2018 (Census and IPUMS); [Annual Business Survey](#), 2018 (Census); [Nonemployer Statistics by Demographics](#), 2017 (Census)

Business count by owner demographic group

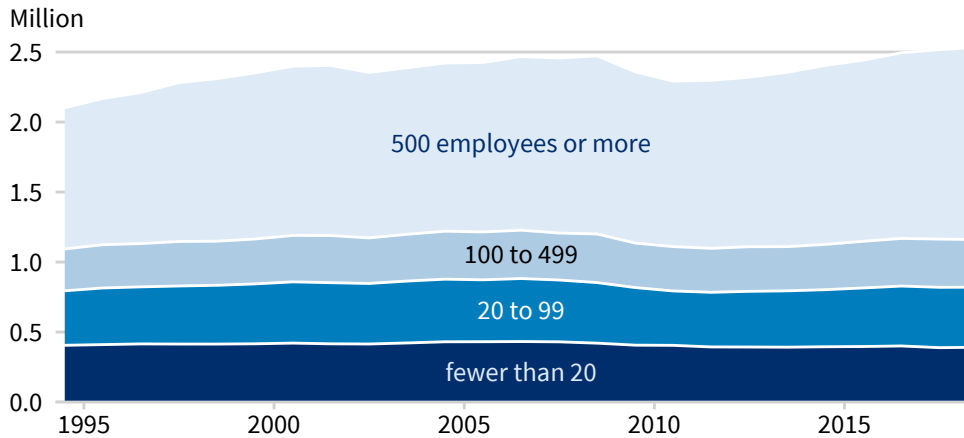
Ownership	Without employees	With employees	Total
Female	166,000	20,311	186,311
Male	231,000	59,319	290,319
Owned equally by both groups	12,500	20,237	32,737
Veteran	29,500	6,475	35,975
Not veteran	378,000	89,522	467,522
Owned equally by both groups	2,400	*	*
Hispanic	9,800	1,361	11,161
Not Hispanic	400,000	98,287	498,287
Owned equally by both groups	350	*	*
American Indian and Alaska Native	800	248	1,048
Asian	11,000	4,196	15,196
Black or African American	33,500	3,106	36,606
Native Hawaiian and Other Pacific Islander	250	*	*
White	364,000	92,268	456,268
Hispanic or racial minority	54,500	8,754	63,254
White and not Hispanic	355,000	90,472	445,472
Owned equally by both groups	800	638	1,438

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey](#), 2018 (Census); [Nonemployer Statistics by Demographics](#), 2017 (Census)

Total Missouri employment by business size

Source of data: [Statistics of US Businesses](#) (Census)



Small business employment and payroll by industry

Industry	Employers		Employment		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Health Care and Social Assistance	18,901	98.6	184,874	44.2	6,457,145	33.3
Other Services (except Public Administration)	14,169	99.0	96,850	87.0	2,745,768	84.4
Construction	13,273	99.3	108,166	83.7	6,124,822	77.3
Professional, Scientific, and Technical Services	12,242	97.2	83,662	51.0	5,315,794	44.2
Retail Trade	11,717	96.2	108,348	35.2	3,432,727	41.8
Accommodation and Food Services	8,948	97.1	160,541	59.5	2,647,120	56.7
Administrative, Support, and Waste Management	6,311	95.3	62,349	35.1	2,100,426	34.8
Finance and Insurance	5,274	94.1	43,769	31.0	2,584,259	22.7
Wholesale Trade	5,256	91.0	66,512	50.8	3,844,992	49.9
Real Estate and Rental and Leasing	5,145	97.1	23,428	65.7	1,019,966	62.0
Manufacturing	4,768	92.4	101,140	37.8	4,831,910	32.1
Transportation and Warehousing	4,001	93.8	35,272	39.3	1,532,227	37.0
Arts, Entertainment, and Recreation	2,081	98.0	25,860	61.4	1,007,145	55.8
Educational Services	1,417	96.1	29,878	38.5	894,791	26.3
Information	1,165	87.0	13,319	22.4	695,850	16.8
Industries not classified	877	100.0	741	100.0	8,144	100.0
Management of Companies and Enterprises	436	56.8	8,990	10.1	604,218	7.6
Agriculture, Forestry, Fishing and Hunting	302	97.7	1,488	88.0	49,481	84.0
Mining, Quarrying, and Oil and Gas Extraction	138	89.6	2,158	59.4	121,552	53.1
Utilities	85	81.7	3,312	21.2	250,837	15.5
Total	115,604	97.4	1,160,657	45.8	46,269,174	38.4

Source: [Statistics of US Businesses](#), 2018 (Census)

About this profile

Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or otherwise problematic data. Data analyzed here predate the COVID-19 pandemic, the impacts of which have differed by industry, geography, and demographic group. More information about [the impacts of the pandemic](#), electronic versions of these and other [geographic profiles](#), and additional resources are available at <http://advocacy.sba.gov>.