

2021 Small Business Profile

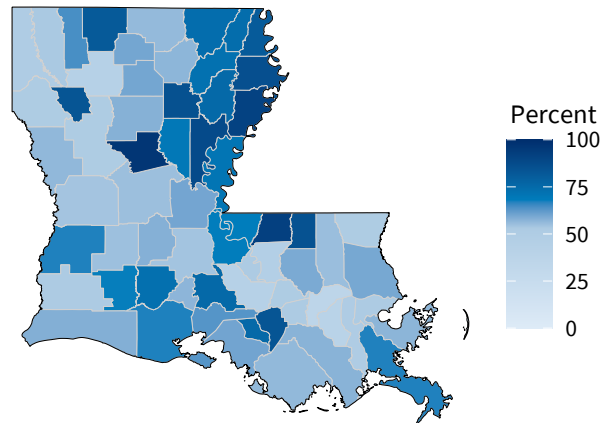
U.S. SMALL BUSINESS ADMINISTRATION
OFFICE OF ADVOCACY

REGULATION • RESEARCH • OUTREACH

Louisiana

464,527 small businesses
99.5 percent of Louisiana businesses

906,632 small business employees
53.6 percent of Louisiana employees



Share of employees working at small businesses by parish

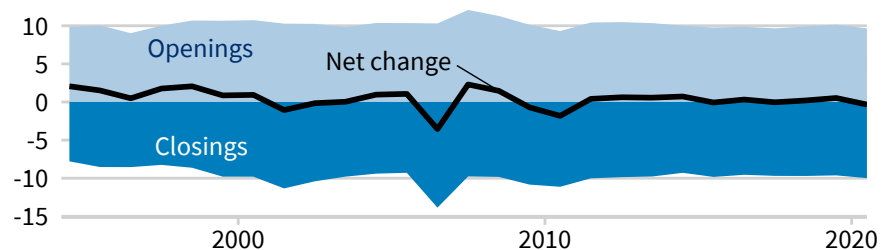
Source of data: [Statistics of US Businesses](#) (Census)

Business dynamics

Establishments

Between March 2019 and March 2020, 9,651 Louisiana establishments opened and 9,988 closed, for a net decrease of 337. Employment expanded at 25,499 and contracted at 28,090. Small businesses accounted for 9,453 openings and 9,733 closings.

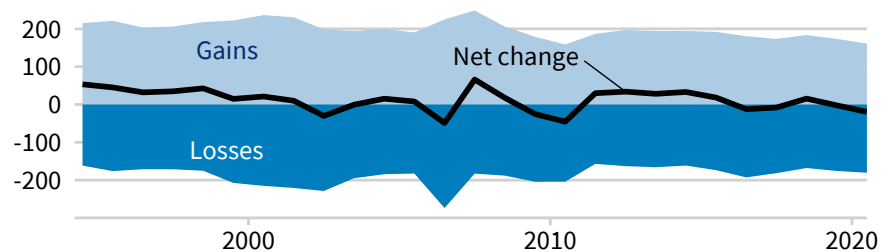
Thousands of establishments



Employment

Opening and expanding Louisiana establishments added 160,864 jobs, while closing and contracting establishments lost 180,415, for a net decrease of 19,551 jobs. Small businesses gained 138,115 jobs and lost 139,810, for a net decrease of 1,695 jobs.

Thousands of jobs



Counts include temporary closures and reopenings

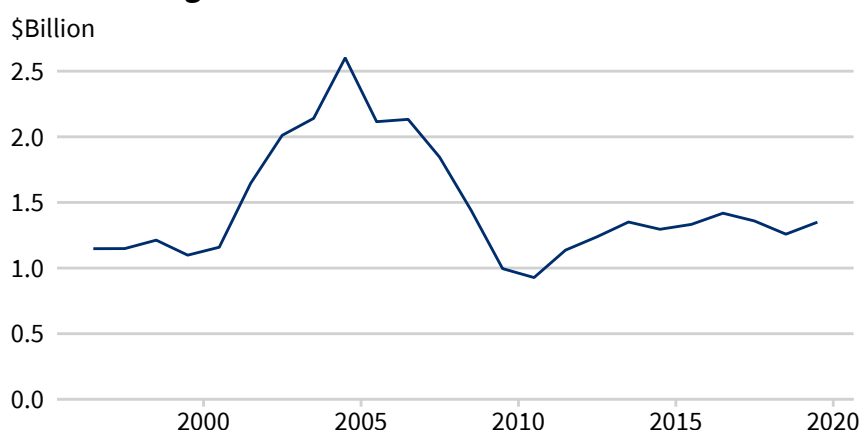
Source: [Business Employment Dynamics](#) (BLS)

Small business loans





The Community Reinvestment Act requires large banks to report new small business loans. In 2019, reporting banks issued \$1.3 billion in loans to Louisiana businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$1.2 billion, and total reported new lending to businesses through loans of \$1 million or less was \$4.0 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

Industry	<div>     </div>			
	No employees	1–19 employees	20–499 employees	All small businesses
Other Services (except Public Administration)	52,935	8,250	710	61,895
Professional, Scientific, and Technical Services	42,673	10,151	795	53,619
Administrative, Support, and Waste Management	46,314	3,368	597	50,279
Construction	40,232	7,024	877	48,133
Health Care and Social Assistance	37,609	8,030	1,678	47,317
Real Estate and Rental and Leasing	37,451	3,438	276	41,165
Retail Trade	27,360	8,609	1,117	37,086
Transportation and Warehousing	28,581	2,234	419	31,234
Arts, Entertainment, and Recreation	17,307	1,166	221	18,694
Accommodation and Food Services	9,175	5,390	1,938	16,503
Finance and Insurance	11,155	3,380	309	14,844
Educational Services	9,010	769	364	10,143
Agriculture, Forestry, Fishing and Hunting	8,602	540	33	9,175
Wholesale Trade	4,452	2,694	847	7,993
Manufacturing	4,607	1,914	678	7,199
Mining, Quarrying, and Oil and Gas Extraction	3,910	803	228	4,941
Information	3,501	530	116	4,147
Utilities	200	165	22	387
Management of Companies and Enterprises	*	60	243	303
Industries not classified	*	110	0	110
Total	385,074	68,541	10,912	464,527

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2018 (Census); [Statistics of US Businesses](#), 2018 (Census)



Small business exports

A total of 3,808 identified firms exported goods worth \$56.4 billion from Louisiana in 2019. Of those exporters, 3,231—or 84.8 percent—were small. Small firms exported goods worth \$18.1 billion, making up 32.0 percent of exports by identified firms.

Source: [A profile of US importing and exporting companies, 2018–2019](#) (Census)

Business ownership share by demographic group

Women



Women made up 48.7 percent of workers and owned 45.8 percent of businesses.

Veterans



Veterans made up 5.2 percent of workers and owned 7.6 percent of businesses.

Hispanics



Hispanics made up 5.2 percent of workers and owned 4.6 percent of businesses.

Racial minorities



Racial minorities made up 34.1 percent of workers and owned 27.3 percent of businesses.

Ownership shares include equal and majority ownership

Sources of data: [American Community Survey](#), 2018 (Census and IPUMS); [Annual Business Survey](#), 2018 (Census); [Nonemployer Statistics by Demographics](#), 2017 (Census)

Business count by owner demographic group

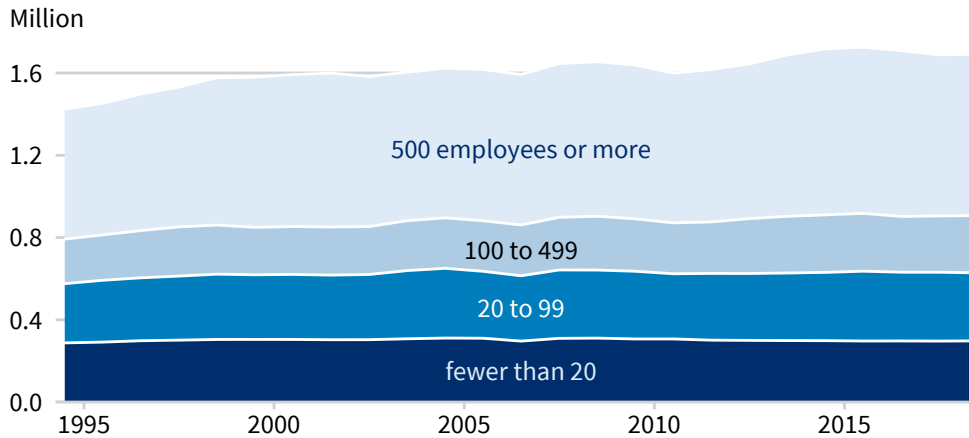
Ownership	Without employees	With employees	Total
Female	167,000	12,693	179,693
Male	194,000	*	*
Owned equally by both groups	9,800	13,396	23,196
Veteran	24,000	*	*
Not veteran	345,000	64,352	409,352
Owned equally by both groups	1,800	2,562	4,362
Hispanic	18,000	1,666	19,666
Not Hispanic	353,000	70,254	423,254
Owned equally by both groups	500	*	*
American Indian and Alaska Native	1,100	236	1,336
Asian	12,500	4,882	17,382
Black or African American	99,500	2,570	102,070
Native Hawaiian and Other Pacific Islander	150	*	*
White	258,000	64,260	322,260
Hispanic or racial minority	127,000	9,350	136,350
White and not Hispanic	243,000	62,027	305,027
Owned equally by both groups	800	*	*

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey](#), 2018 (Census); [Nonemployer Statistics by Demographics](#), 2017 (Census)

Total Louisiana employment by business size

Source of data: [Statistics of US Businesses](#) (Census)



Small businesses accounted for 53.6 percent of Louisiana employment in 2018, which exceeded the national share.

Small business employment and payroll by industry

Industry	Employers		Employment		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	10,946	97.9	71,283	72.8	4,707,319	70.9
Retail Trade	9,726	96.6	92,479	41.0	2,929,900	48.2
Health Care and Social Assistance	9,708	98.1	157,741	52.7	5,809,901	43.4
Other Services (except Public Administration)	8,960	98.6	64,774	87.0	1,880,405	81.1
Construction	7,901	98.8	77,644	55.8	4,189,098	49.0
Accommodation and Food Services	7,328	97.7	130,055	60.0	2,233,307	54.9
Administrative, Support, and Waste Management	3,965	95.3	51,606	47.2	1,982,010	46.9
Real Estate and Rental and Leasing	3,714	97.2	20,772	69.9	1,002,687	66.5
Finance and Insurance	3,689	94.4	31,610	49.4	1,847,480	42.3
Wholesale Trade	3,541	90.3	46,207	62.5	2,549,800	58.1
Transportation and Warehousing	2,653	92.0	29,361	45.2	1,611,473	42.0
Manufacturing	2,592	92.1	50,891	43.0	2,873,056	32.9
Arts, Entertainment, and Recreation	1,387	97.9	16,949	62.9	699,012	79.8
Educational Services	1,133	96.8	29,896	66.7	1,004,865	60.3
Mining, Quarrying, and Oil and Gas Extraction	1,031	91.4	15,518	38.3	1,241,910	35.9
Information	646	88.0	6,358	27.3	322,228	24.7
Agriculture, Forestry, Fishing and Hunting	573	99.1	3,196	82.4	157,709	83.9
Management of Companies and Enterprises	303	62.5	7,771	28.8	477,144	23.0
Utilities	187	91.2	2,379	21.1	141,427	12.8
Industries not classified	110	100.0	142	100.0	3,260	100.0
Total	79,453	97.2	906,632	53.6	37,663,991	47.8

Source: [Statistics of US Businesses](#), 2018 (Census)

About this profile

Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or otherwise problematic data. Data analyzed here predate the COVID-19 pandemic, the impacts of which have differed by industry, geography, and demographic group. More information about [the impacts of the pandemic](#), electronic versions of these and other [geographic profiles](#), and additional resources are available at <http://advocacy.sba.gov>.