

2021 Small Business Profile

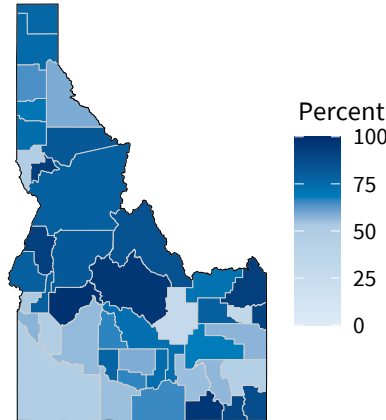
U.S. SMALL BUSINESS ADMINISTRATION
OFFICE OF ADVOCACY

REGULATION • RESEARCH • OUTREACH

Idaho

176,029 small businesses
99.2 percent of Idaho businesses

335,696 small business employees
56.2 percent of Idaho employees



Share of employees working at small businesses by county

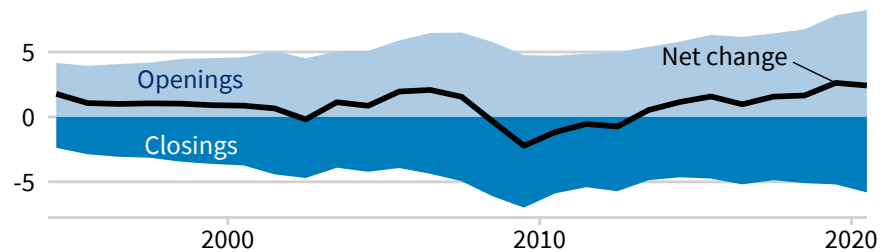
Source of data: [Statistics of US Businesses](#) (Census)

Business dynamics

Establishments

Between March 2019 and March 2020, 8,237 Idaho establishments opened and 5,818 closed, for a net increase of 2,419. Employment expanded at 14,264 and contracted at 11,447. Small businesses accounted for 8,225 openings and 5,789 closings.

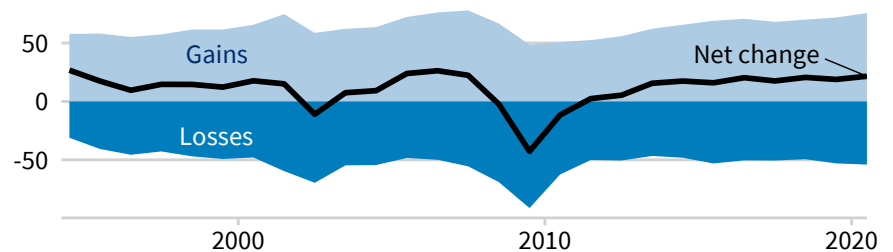
Thousands of establishments



Employment

Opening and expanding Idaho establishments added 75,627 jobs, while closing and contracting establishments lost 54,048, for a net increase of 21,579 jobs. Small businesses contributed a net increase of 19,608 jobs, or 90.9 percent of that total.

Thousands of jobs



Counts include temporary closures and reopenings

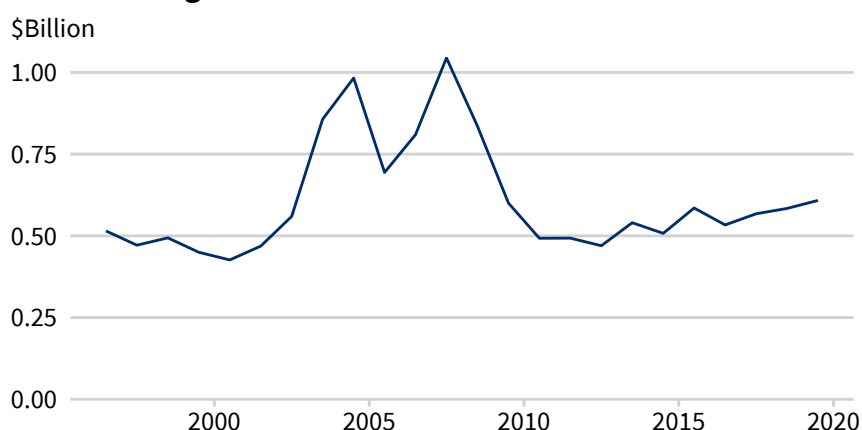
Source: [Business Employment Dynamics](#) (BLS)

Small business loans





The Community Reinvestment Act requires large banks to report new small business loans. In 2019, reporting banks issued \$608.4 million in loans to Idaho businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$555.9 million, and total reported new lending to businesses through loans of \$1 million or less was \$1.6 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

Industry	<div>     </div>			
	No employees	1–19 employees	20–499 employees	All small businesses
Construction	15,681	6,983	457	23,121
Professional, Scientific, and Technical Services	18,088	4,118	258	22,464
Real Estate and Rental and Leasing	18,027	2,424	80	20,531
Retail Trade	14,545	3,539	456	18,540
Other Services (except Public Administration)	14,960	3,151	197	18,308
Health Care and Social Assistance	9,390	3,880	614	13,884
Administrative, Support, and Waste Management	10,426	2,122	215	12,763
Transportation and Warehousing	7,681	1,454	161	9,296
Arts, Entertainment, and Recreation	6,859	714	105	7,678
Educational Services	4,735	403	84	5,222
Finance and Insurance	3,723	1,321	114	5,158
Accommodation and Food Services	2,027	2,337	713	5,077
Manufacturing	2,896	1,349	357	4,602
Agriculture, Forestry, Fishing and Hunting	2,990	454	33	3,477
Wholesale Trade	2,017	1,027	344	3,388
Information	1,644	353	88	2,085
Mining, Quarrying, and Oil and Gas Extraction	183	78	18	279
Utilities	114	103	13	230
Management of Companies and Enterprises	*	30	82	112
Industries not classified	*	58	0	58
Total	135,986	35,861	4,182	176,029

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2018 (Census); [Statistics of US Businesses](#), 2018 (Census)



Small business exports

A total of 1,694 identified firms exported goods worth \$3.1 billion from Idaho in 2019. Of those exporters, 1,434—or 84.7 percent—were small. Small firms exported goods worth \$919.0 million, making up 29.3 percent of exports by identified firms.

Source: [A profile of US importing and exporting companies, 2018–2019](#) (Census)

Business ownership share by demographic group

Women



Women made up 45.5 percent of workers and owned 45.7 percent of businesses.

Veterans



Veterans made up 6.4 percent of workers and owned 8.8 percent of businesses.

Hispanics



Hispanics made up 12.2 percent of workers and owned 5.7 percent of businesses.

Racial minorities



Racial minorities made up 7.8 percent of workers and owned 3.1 percent of businesses.

Ownership shares include equal and majority ownership

Sources of data: [American Community Survey](#), 2018 (Census and IPUMS); [Annual Business Survey](#), 2018 (Census); [Nonemployer Statistics by Demographics](#), 2017 (Census)

Business count by owner demographic group

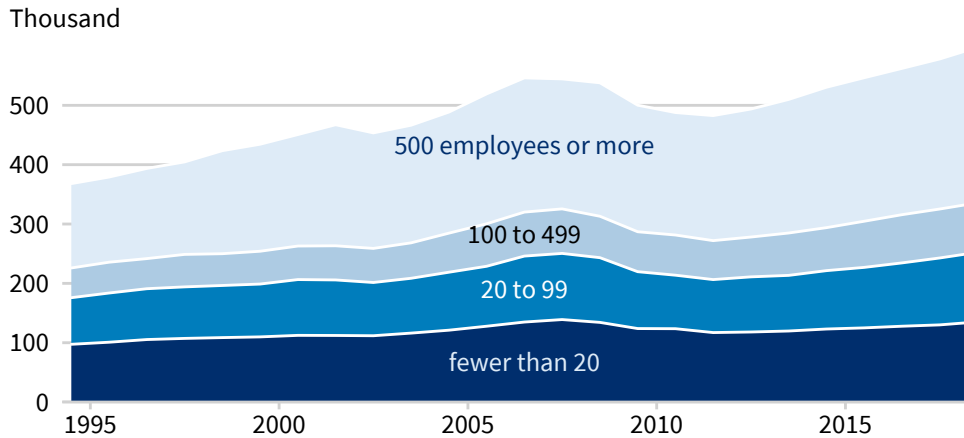
Ownership	Without employees	With employees	Total
Female	53,000	6,635	59,635
Male	70,000	19,695	89,695
Owned equally by both groups	5,500	10,319	15,819
Veteran	9,900	2,000	11,900
Not veteran	118,000	32,986	150,986
Owned equally by both groups	950	1,666	2,616
Hispanic	7,100	1,686	8,786
Not Hispanic	121,000	34,612	155,612
Owned equally by both groups	250	354	604
American Indian and Alaska Native	400	*	*
Asian	2,000	*	*
Black or African American	850	92	942
Native Hawaiian and Other Pacific Islander	150	*	*
White	125,000	35,454	160,454
Hispanic or racial minority	10,000	2,990	12,990
White and not Hispanic	118,000	33,116	151,116
Owned equally by both groups	400	545	945

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey](#), 2018 (Census); [Nonemployer Statistics by Demographics](#), 2017 (Census)

Total Idaho employment by business size

Source of data: [Statistics of US Businesses](#) (Census)



Idaho small business employment grew by 48.6 percent between 1994 and 2018, which exceeded the national small business employment growth rate.

Small business employment and payroll by industry

Industry	Employers		Employment		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Construction	7,440	99.6	43,827	96.8	2,025,149	95.1
Health Care and Social Assistance	4,494	97.6	55,794	55.6	2,022,582	44.6
Professional, Scientific, and Technical Services	4,376	96.6	20,831	61.4	1,074,959	51.6
Retail Trade	3,995	94.3	34,257	41.4	1,065,211	42.8
Other Services (except Public Administration)	3,348	98.1	18,789	88.0	519,698	84.2
Accommodation and Food Services	3,050	97.0	46,381	67.8	747,547	65.7
Real Estate and Rental and Leasing	2,504	98.0	7,103	86.3	279,629	85.9
Administrative, Support, and Waste Management	2,337	95.3	18,686	41.8	578,061	38.5
Manufacturing	1,706	94.0	27,225	44.5	1,163,775	32.1
Transportation and Warehousing	1,615	95.3	12,032	59.8	487,014	58.2
Finance and Insurance	1,435	89.4	9,057	39.1	463,810	32.5
Wholesale Trade	1,371	84.8	16,613	51.1	802,812	40.6
Arts, Entertainment, and Recreation	819	98.3	7,731	76.2	166,838	86.3
Agriculture, Forestry, Fishing and Hunting	487	99.0	3,563	97.3	144,125	96.1
Educational Services	487	96.4	5,060	33.5	140,743	41.6
Information	441	84.2	4,652	36.3	246,372	35.8
Utilities	116	89.2	791	20.0	50,231	13.5
Management of Companies and Enterprises	112	58.6	1,718	21.5	115,512	18.6
Mining, Quarrying, and Oil and Gas Extraction	96	93.2	1,541	69.6	99,772	55.6
Industries not classified	58	100.0	45	100.0	1,352	100.0
Total	40,043	96.6	335,696	56.2	12,195,192	48.3

Source: [Statistics of US Businesses](#), 2018 (Census)

About this profile

Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or otherwise problematic data. Data analyzed here predate the COVID-19 pandemic, the impacts of which have differed by industry, geography, and demographic group. More information about [the impacts of the pandemic](#), electronic versions of these and other [geographic profiles](#), and additional resources are available at <http://advocacy.sba.gov>.