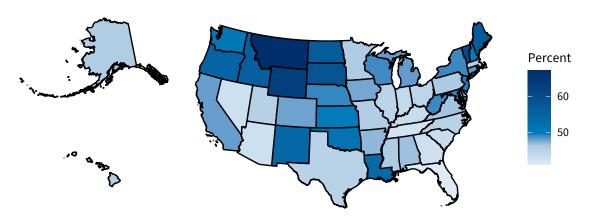
United States

32.5 million small businesses **99.9 percent** of US businesses

61.2 million small business employees **46.8 percent** of US employees



Share of employees working at small businesses by state

Source of data: Statistics of US Businesses (Census)

Business dynamics

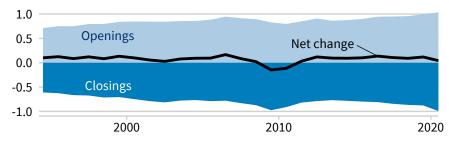
Establishments

Between March 2019 and March 2020, 1.0 million US establishments opened and 993,809 closed, for a net increase of 42,650. Employment expanded at 1.9 million and contracted at 2.0 million. Small businesses accounted for 909,808 openings and 843,229 closings.

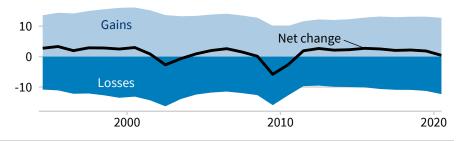
Employment

Opening and expanding US establishments added 12.8 million jobs, while closing and contracting establishments lost 12.3 million, for a net increase of 406,001 jobs. Small businesses gained 9.1 million jobs and lost 8.7 million, for a net increase of 466,607 jobs.

Millions of establishments



Millions of jobs



The Community Reinvestment Act requires large banks to report new small business loans. In 2019, reporting banks issued \$87.1 billion in loans to US businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$98.7 billion, and total reported new lending to businesses through loans of \$1 million or less was \$250.9 billion.

Source: <u>CRA Aggregate Data</u> (FFIEC)

New lending to businesses with revenues under \$1 million



0					
U	2000	2005	2010	2015	2020

Small business count by size and industry

	No	1-19	20-499	All small
Industry	employees	employees	employees	businesses
Professional, Scientific, and Technical Services	3,726,651	767,250	50,525	4,544,426
Other Services (except Public Administration)	2,978,235	654,326	45,851	3,678,412
Construction	2,635,432	659,092	59,193	3,353,717
Real Estate and Rental and Leasing	2,876,253	306,687	13,005	3,195,945
Administrative, Support, and Waste Management	2,521,600	309,104	38,871	2,869,575
Transportation and Warehousing	2,572,386	170,528	19,880	2,762,794
Retail Trade	2,103,399	584,707	55,851	2,743,957
Health Care and Social Assistance	2,071,125	569,523	89,831	2,730,479
Arts, Entertainment, and Recreation	1,513,725	116,811	16,797	1,647,333
Accommodation and Food Services	459,908	420,092	126,494	1,006,494
Finance and Insurance	755,353	221,636	15,897	992,886
Educational Services	806,465	74,899	19,323	900,687
Wholesale Trade	399,400	250,016	40,778	690,194
Manufacturing	354,100	183,318	58,877	596,295
Information	358,505	70,584	10,417	439,506
Agriculture, Forestry, Fishing and Hunting	256,372	21,272	1,354	278,998
Mining, Quarrying, and Oil and Gas Extraction	82,524	15,655	3,051	101,230
Utilities	14,099	4,598	1,225	19,922
Management of Companies and Enterprises	*	4,702	13,851	18,553
Industries not classified	*	12,114	43	12,157
Total	26,485,532	5,411,180	644,241	32,540,953

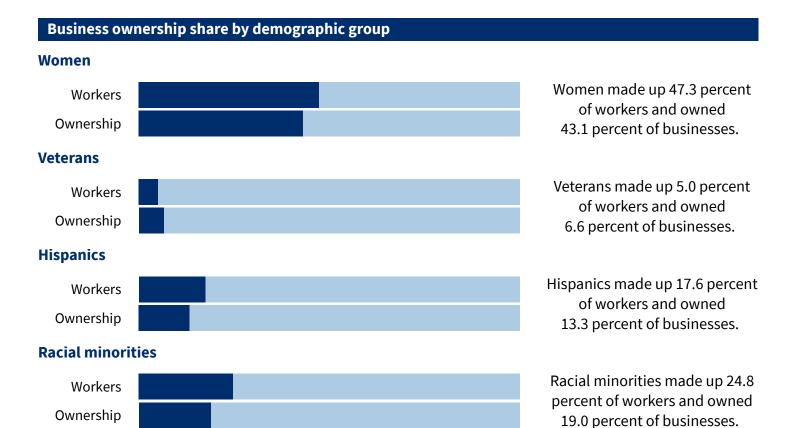
^{*} Not reported by the Census Bureau

Sources: Nonemployer Statistics, 2018 (Census); Statistics of US Businesses, 2018 (Census)



Small business exports

A total of 288,063 identified firms exported goods worth \$1.5 trillion from the United States in 2019. Of those exporters, 280,496—or 97.4 percent—were small. Small firms exported goods worth \$459.6 billion, making up 31.6 percent of exports by identified firms. Source: A profile of US importing and exporting companies, 2018–2019 (Census)



Ownership shares include equal and majority ownership

Sources of data: <u>American Community Survey</u>, 2018 (Census and IPUMS); <u>Annual Business Survey</u>, 2018 (Census); <u>Nonemployer Statistics by Demographics</u>, 2017 (Census)

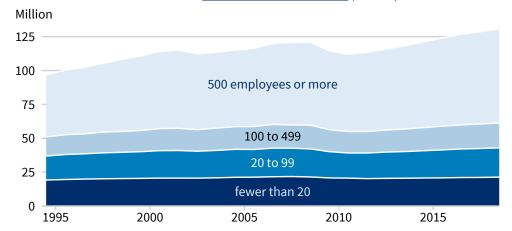
Business count by owner demographic group			
	Without	With	
Ownership	employees	employees	Total
Female	10,550,000	1,141,410	11,691,410
Male	13,910,000	3,496,959	17,406,959
Owned equally by both groups	612,000	860,754	1,472,754
Veteran	1,421,000	337,934	1,758,934
Not veteran	23,550,000	5,015,409	28,565,409
Owned equally by both groups	100,000	145,782	245,782
Hispanic	3,635,000	331,625	3,966,625
Not Hispanic	21,390,000	5,118,211	26,508,211
Owned equally by both groups	44,500	49,285	93,785
American Indian and Alaska Native	84,500	24,433	108,933
Asian	1,960,000	577,835	2,537,835
Black or African American	2,951,000	124,551	3,075,551
Native Hawaiian and Other Pacific Islander	38,500	6,653	45,153
White	19,990,000	4,769,883	24,759,883
Hispanic or racial minority	8,169,000	1,048,323	9,217,323
White and not Hispanic	16,830,000	4,364,169	21,194,169
Owned equally by both groups	75,000	86,633	161,633

Counts include only businesses classifiable by owner demographic group

Sources: Annual Business Survey, 2018 (Census); Nonemployer Statistics by Demographics, 2017 (Census)

Total US employment by business size

Source of data: Statistics of US Businesses (Census)







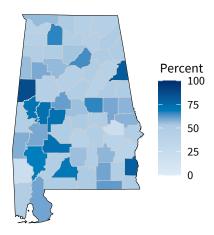
Small business employment and payroll by industry							
	Employe	ers	Employm	ent	Payroll (\$1,0	000s)	
Industry	Small	%	Small	%	Small	%	
Professional, Scientific, and Technical Services	817,775	99.6	5,259,413	57.7	403,772,227	50.4	
Construction	718,285	99.8	5,572,962	81.8	329,198,011	76.8	
Other Services (except Public Administration)	700,177	99.8	4,736,342	84.6	151,225,071	80.0	
Health Care and Social Assistance	659,354	99.3	9,064,362	44.2	378,490,065	36.4	
Retail Trade	640,558	99.6	5,498,587	35.1	188,107,293	41.1	
Accommodation and Food Services	546,586	99.5	8,688,379	60.6	167,696,424	57.6	
Administrative, Support, and Waste Management	347,975	98.8	3,802,335	30.9	150,476,792	29.4	
Real Estate and Rental and Leasing	319,692	99.6	1,481,216	67.0	77,607,070	63.2	
Wholesale Trade	290,794	98.9	3,390,716	55.0	213,346,333	47.4	
Manufacturing	242,195	98.4	5,079,058	42.6	259,718,593	36.2	
Finance and Insurance	237,533	99.3	1,903,886	29.3	162,022,396	24.1	
Transportation and Warehousing	190,408	98.8	1,719,572	34.2	78,455,197	29.9	
Arts, Entertainment, and Recreation	133,608	99.4	1,458,450	59.9	53,198,081	60.3	
Educational Services	94,222	98.6	1,684,311	45.1	58,485,906	39.4	
Information	81,001	98.5	987,519	27.4	77,881,093	20.2	
Agriculture, Forestry, Fishing and Hunting	22,626	99.6	138,005	84.2	6,144,459	83.6	
Mining, Quarrying, and Oil and Gas Extraction	18,706	98.1	261,547	43.2	22,019,535	38.5	
Management of Companies and Enterprises	18,553	70.2	393,039	11.1	31,945,559	8.1	
Industries not classified	12,157	100.0	13,875	100.0	448,866	100.0	
Utilities	5,823	96.6	110,457	17.1	8,850,934	12.6	
Total	6,055,421	99.7	61,244,031	46.8	2,819,089,905	39.7	

Source: Statistics of US Businesses, 2018 (Census)

About this profile

Alabama

408,374 small businesses **99.4** percent of Alabama businesses **809,024** small business employees **46.7 percent** of Alabama employees



Share of employees working at small businesses by county

Source of data: Statistics of US Businesses (Census)

Business dynamics

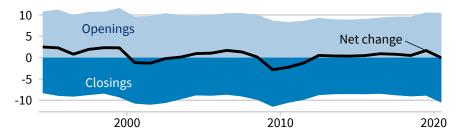
Establishments

Between March 2019 and March 2020, 10,475 Alabama establishments opened and 10,539 closed, for a net decrease of 64. Employment expanded at 26,549 and contracted at 27,563. Small businesses accounted for 10,192 openings and 10,214 closings.

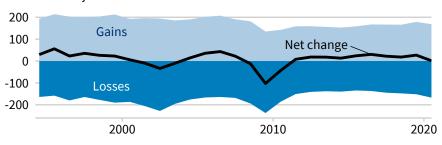
Employment

Opening and expanding Alabama establishments added 168,423 jobs, while closing and contracting establishments lost 167,234, for a net increase of 1,189 jobs. Small businesses gained 141,402 jobs and lost 138,820, for a net increase of 2,582 jobs.

Thousands of establishments



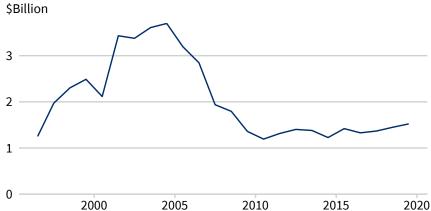
Thousands of jobs



The Community Reinvestment Act requires large banks to report new small business loans. In 2019, reporting banks issued \$1.5 billion in loans to Alabama businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$1.1 billion, and total reported new lending to businesses through loans of \$1 million or less was \$4.0 billion.

Source: <u>CRA Aggregate Data</u> (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

	No	1–19	20-499	All small
Industry	employees	employees	employees	businesses
Other Services (except Public Administration)	50,719	9,349	762	60,830
Administrative, Support, and Waste Management	45,978	2,973	546	49,497
Construction	41,398	6,580	857	48,835
Professional, Scientific, and Technical Services	36,104	7,405	741	44,250
Retail Trade	30,198	9,449	978	40,625
Real Estate and Rental and Leasing	33,527	2,918	222	36,667
Health Care and Social Assistance	24,404	6,423	1,301	32,128
Transportation and Warehousing	18,536	2,003	356	20,895
Arts, Entertainment, and Recreation	13,925	920	179	15,024
Accommodation and Food Services	6,246	4,443	1,567	12,256
Finance and Insurance	8,424	2,583	309	11,316
Educational Services	9,241	620	180	10,041
Wholesale Trade	4,992	2,671	776	8,439
Manufacturing	4,663	2,272	1,014	7,949
Agriculture, Forestry, Fishing and Hunting	4,373	721	51	5,145
Information	3,141	559	125	3,825
Mining, Quarrying, and Oil and Gas Extraction	417	85	39	541
Management of Companies and Enterprises	*	49	211	260
Utilities	159	65	27	251
Industries not classified	*	111	0	111
Total	336,445	62,139	9,790	408,374

^{*} Not reported by the Census Bureau

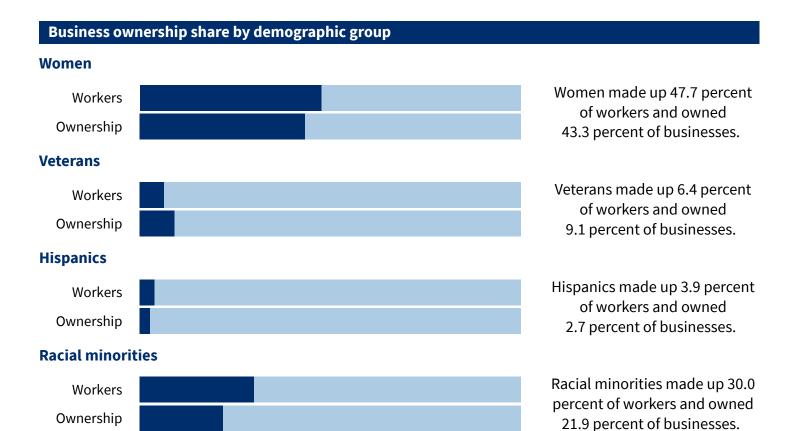
Sources: Nonemployer Statistics, 2018 (Census); Statistics of US Businesses, 2018 (Census)



Small business exports

A total of 4,205 identified firms exported goods worth \$20.0 billion from Alabama in 2019. Of those exporters, 3,354—or 79.8 percent—were small. Small firms exported goods worth \$2.6 billion, making up 13.2 percent of exports by identified firms.

Source: A profile of US importing and exporting companies, 2018–2019 (Census)



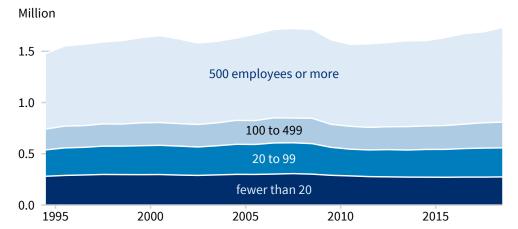
Ownership shares include equal and majority ownership Sources of data: <u>American Community Survey</u>, 2018 (Census and IPUMS); <u>Annual Business Survey</u>, 2018 (Census); <u>Nonemployer Statistics by Demographics</u>, 2017 (Census)

Business count by owner demographic group			
	Without	With	
Ownership	employees	employees	Total
Female	142,000	12,112	154,112
Male	176,000	43,746	219,746
Owned equally by both groups	7,000	6,925	13,925
Veteran	26,500	5,252	31,752
Not veteran	297,000	55,506	352,506
Owned equally by both groups	1,700	2,024	3,724
Hispanic	9,200	1,033	10,233
Not Hispanic	316,000	61,608	377,608
Owned equally by both groups	150	*	*
American Indian and Alaska Native	900	441	1,341
Asian	7,700	5,005	12,705
Black or African American	69,000	1,972	70,972
Native Hawaiian and Other Pacific Islander	150	*	*
White	247,000	55,801	302,801
Hispanic or racial minority	85,500	8,178	93,678
White and not Hispanic	239,000	54,316	293,316
Owned equally by both groups	450	*	*

^{*} Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group Sources: <u>Annual Business Survey</u>, 2018 (Census); <u>Nonemployer Statistics by Demographics</u>, 2017 (Census)

Total Alabama employment by business size

Source of data: Statistics of US Businesses (Census)





Between 1994 and 2018, Alabama small business employment grew by 9.1 percent, reaching 809,024 employees in 2018.



	Employe	Employers		ent	Payroll (\$1,000s)	
Industry	Small	%	Small	%	Small	%
Retail Trade	10,427	96.6	87,313	38.3	2,712,234	44.
Other Services (except Public Administration)	10,111	98.9	68,799	83.7	1,738,483	76.
Professional, Scientific, and Technical Services	8,146	97.0	63,021	60.1	4,374,406	54.
Health Care and Social Assistance	7,724	97.6	121,232	45.4	5,339,407	42.
Construction	7,437	98.7	70,398	81.9	3,539,584	76.
Accommodation and Food Services	6,010	96.8	105,643	55.6	1,644,957	54.
Administrative, Support, and Waste Management	3,519	93.3	46,921	30.2	1,560,951	32.
Wholesale Trade	3,447	89.0	42,573	57.5	2,382,422	55.
Manufacturing	3,286	88.4	82,907	32.1	3,704,328	26.
Real Estate and Rental and Leasing	3,140	96.8	17,070	73.5	719,930	71.
Finance and Insurance	2,892	92.3	25,363	35.8	1,433,264	27.
Transportation and Warehousing	2,359	91.5	24,881	39.1	1,045,913	34
Arts, Entertainment, and Recreation	1,099	97.8	14,175	68.7	282,077	77.
Educational Services	800	95.5	14,358	54.7	387,355	49.
Agriculture, Forestry, Fishing and Hunting	772	98.3	5,541	89.0	227,580	86.
nformation	684	85.3	9,688	28.3	540,124	26
Management of Companies and Enterprises	260	58.2	4,617	24.0	354,492	18
Mining, Quarrying, and Oil and Gas Extraction	124	80.0	2,381	46.2	177,379	42
ndustries not classified	111	100.0	129	100.0	3,554	100
Jtilities	92	83.6	2,014	12.7	158,218	9
Total	71,929	96.5	809,024	46.7	32,326,658	42

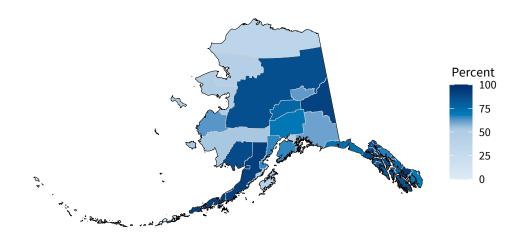
Source: Statistics of US Businesses, 2018 (Census)

About this profile

Alaska

73,981 small businesses **99.1 percent** of Alaska businesses

136,455 small business employees **52.3 percent** of Alaska employees



Share of employees working at small businesses by borough or census area

Source of data: Statistics of US Businesses (Census)

Business dynamics

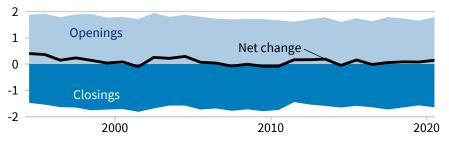
Establishments

Between March 2019 and March 2020, 1,790 Alaska establishments opened and 1,646 closed, for a net increase of 144. Employment expanded at 4,375 and contracted at 4,733. Small businesses accounted for 1,781 openings and 1,635 closings.

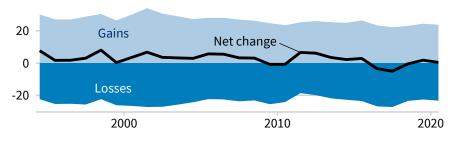
Employment

Opening and expanding Alaska establishments added 23,738 jobs, while closing and contracting establishments lost 23,331, for a net increase of 407 jobs. Small businesses gained 21,103 jobs and lost 20,593, for a net increase of 510 jobs.

Thousands of establishments

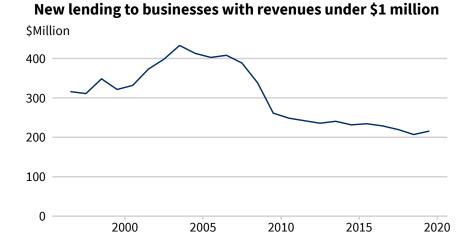


Thousands of jobs



The Community Reinvestment Act requires large banks to report new small business loans. In 2019, reporting banks issued \$215.8 million in loans to Alaska businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$220.3 million, and total reported new lending to businesses through loans of \$1 million or less was \$556.9 million.

Source: CRA Aggregate Data (FFIEC)



Small business count by size and industry

		UU		
	No	1-19	20-499	All small
Industry	employees	employees	employees	businesses
Agriculture, Forestry, Fishing and Hunting	8,564	465	4	9,033
Professional, Scientific, and Technical Services	7,159	1,477	146	8,782
Construction	4,551	2,229	133	6,913
Retail Trade	4,850	1,535	177	6,562
Real Estate and Rental and Leasing	5,405	806	44	6,255
Other Services (except Public Administration)	4,578	1,572	93	6,243
Health Care and Social Assistance	3,557	1,831	260	5,648
Administrative, Support, and Waste Management	3,715	812	94	4,621
Transportation and Warehousing	3,505	741	98	4,344
Arts, Entertainment, and Recreation	3,605	508	43	4,156
Accommodation and Food Services	2,004	1,586	267	3,857
Educational Services	1,904	197	41	2,142
Finance and Insurance	1,370	318	40	1,728
Manufacturing	1,199	385	44	1,628
Wholesale Trade	592	306	99	997
Information	509	143	31	683
Mining, Quarrying, and Oil and Gas Extraction	292	81	23	396
Utilities	32	38	18	88
Management of Companies and Enterprises	*	25	55	80
Industries not classified	*	45	0	45
Total	57,391	15,051	1,539	73,981

^{*} Not reported by the Census Bureau

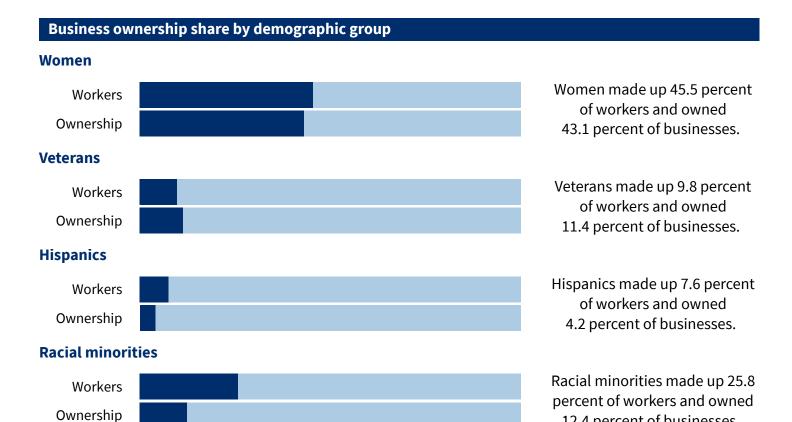
Sources: Nonemployer Statistics, 2018 (Census); Statistics of US Businesses, 2018 (Census)



Small business exports

A total of 783 identified firms exported goods worth \$4.7 billion from Alaska in 2019. Of those exporters, 583—or 74.5 percent—were small. Small firms exported goods worth \$2.6 billion, making up 54.1 percent of exports by identified firms.

Source: A profile of US importing and exporting companies, 2018–2019 (Census)



12.4 percent of businesses.

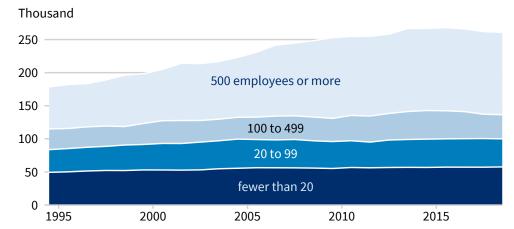
Ownership shares include equal and majority ownership Sources of data: American Community Survey, 2018 (Census and IPUMS); Annual Business Survey, 2018 (Census); Nonemployer Statistics by Demographics, 2017 (Census)

	Without	With	
Ownership	employees	employees	Total
Female	23,000	3,391	26,391
Male	31,500	8,573	40,073
Owned equally by both groups	1,700	*	*
Veteran	5,900	1,134	7,034
Not veteran	49,500	12,599	62,099
Owned equally by both groups	450	478	928
Hispanic	2,400	392	2,792
Not Hispanic	53,500	13,755	67,255
Owned equally by both groups	80	*	*
American Indian and Alaska Native	3,300	455	3,755
Asian	2,600	775	3,375
Black or African American	1,200	212	1,412
Native Hawaiian and Other Pacific Islander	250	22	272
White	48,500	13,035	61,535
Hispanic or racial minority	9,500	1,776	11,276
White and not Hispanic	46,500	12,239	58,739
Owned equally by both groups	200	196	396

^{*} Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group Sources: Annual Business Survey, 2018 (Census); Nonemployer Statistics by Demographics, 2017 (Census)

Total Alaska employment by business size

Source of data: Statistics of US Businesses (Census)







	Employe	Employers		ent	Payroll (\$1,000s)	
Industry	Small	%	Small	%	Small	%
Construction	2,362	98.8	12,346	76.7	1,046,195	70.0
Health Care and Social Assistance	2,091	98.0	27,808	54.6	1,557,721	49.
Accommodation and Food Services	1,853	98.0	20,215	77.1	550,985	73.
Retail Trade	1,712	93.9	13,401	39.6	485,548	42.
Other Services (except Public Administration)	1,665	97.3	9,074	93.4	334,176	91.
Professional, Scientific, and Technical Services	1,623	94.0	9,829	56.0	704,172	51.
Administrative, Support, and Waste Management	906	92.8	7,738	36.3	341,648	31.
Real Estate and Rental and Leasing	850	96.2	3,644	79.8	167,293	73.
Transportation and Warehousing	839	92.6	6,808	34.0	439,974	27.
Arts, Entertainment, and Recreation	551	98.7	3,280	60.3	95,624	82.
Agriculture, Forestry, Fishing and Hunting	469	99.6	535	99.1	41,562	99.
Manufacturing	429	94.1	3,978	34.0	218,273	37.
Wholesale Trade	405	77.4	4,387	50.5	269,834	47.
Finance and Insurance	358	83.1	3,337	45.2	213,363	38.
Educational Services	238	95.6	2,624	86.7	71,672	85.
nformation	174	86.1	2,314	35.3	113,541	24.
Mining, Quarrying, and Oil and Gas Extraction	104	81.2	1,977	20.9	260,779	21.
Management of Companies and Enterprises	80	61.1	1,381	23.2	95,874	12
Jtilities	56	93.3	1,741	84.8	173,427	82
ndustries not classified	45	100.0	38	100.0	1,153	100
Total	16,590	96.2	136,455	52.3	7,182,814	45

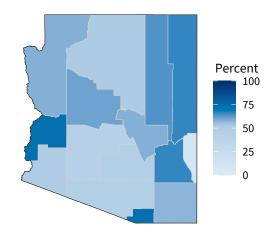
Source: Statistics of US Businesses, 2018 (Census)

About this profile

Arizona

611,097 small businesses **99.5** percent of Arizona businesses

1.1 million small business employees **42.9 percent** of Arizona employees



Share of employees working at small businesses by county

Source of data: Statistics of US Businesses (Census)

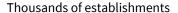
Business dynamics

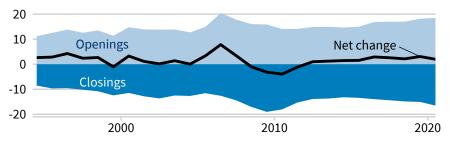
Establishments

Between March 2019 and March 2020, 18,512 Arizona establishments opened and 16,531 closed, for a net increase of 1,981. Employment expanded at 33,638 and contracted at 31,788. Small businesses accounted for 18,326 openings and 16,295 closings.

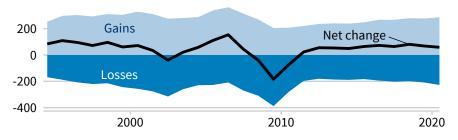
Employment

Opening and expanding Arizona establishments added 285,955 jobs, while closing and contracting establishments lost 227,613, for a net increase of 58,342 jobs. Small businesses contributed a net increase of 42,360 jobs, or 72.6 percent of that total.





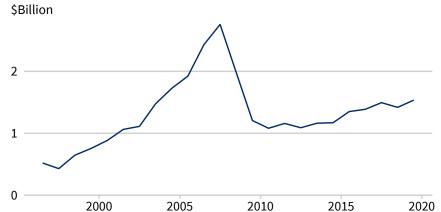
Thousands of jobs



The Community Reinvestment Act requires large banks to report new small business loans. In 2019, reporting banks issued \$1.5 billion in loans to Arizona businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$2.1 billion, and total reported new lending to businesses through loans of \$1 million or less was \$4.3 billion.

Source: <u>CRA Aggregate Data</u> (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

		UT		
	No	1–19	20-499	All small
Industry	employees	employees	employees	businesses
Professional, Scientific, and Technical Services	72,305	15,452	1,118	88,875
Real Estate and Rental and Leasing	64,664	7,819	344	72,827
Other Services (except Public Administration)	55,680	9,437	847	65,964
Administrative, Support, and Waste Management	48,825	6,267	936	56,028
Construction	42,964	10,904	1,486	55,354
Health Care and Social Assistance	40,286	12,310	1,706	54,302
Retail Trade	41,533	8,249	995	50,777
Transportation and Warehousing	46,762	2,279	449	49,490
Arts, Entertainment, and Recreation	26,983	1,475	321	28,779
Finance and Insurance	14,316	4,624	328	19,268
Educational Services	15,054	1,492	441	16,987
Accommodation and Food Services	8,066	6,432	2,474	16,972
Wholesale Trade	7,547	3,896	896	12,339
Manufacturing	7,097	2,854	918	10,869
Information	6,311	1,080	232	7,623
Agriculture, Forestry, Fishing and Hunting	2,802	201	24	3,027
Mining, Quarrying, and Oil and Gas Extraction	1,117	95	33	1,245
Utilities	281	130	20	431
Management of Companies and Enterprises	*	97	253	350
Industries not classified	*	190	2	192
Total	502,593	95,213	13,291	611,097

^{*} Not reported by the Census Bureau

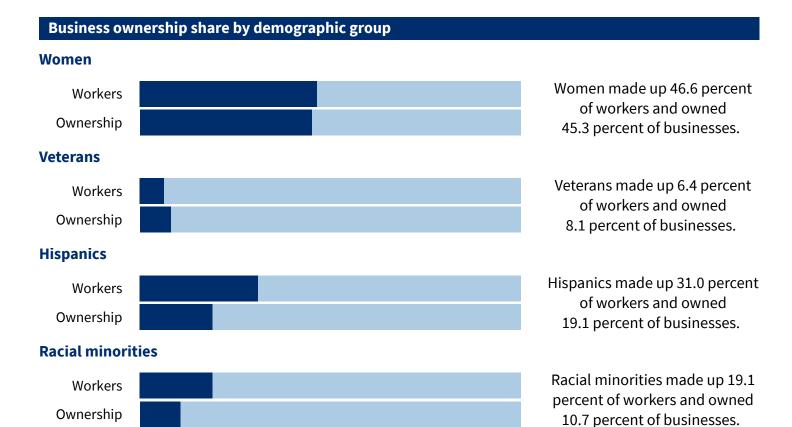
Sources: Nonemployer Statistics, 2018 (Census); Statistics of US Businesses, 2018 (Census)



Small business exports

A total of 7,848 identified firms exported goods worth \$23.2 billion from Arizona in 2019. Of those exporters, 6,812—or 86.8 percent—were small. Small firms exported goods worth \$5.6 billion, making up 24.0 percent of exports by identified firms.

Source: A profile of US importing and exporting companies, 2018–2019 (Census)



Ownership shares include equal and majority ownership

Sources of data: <u>American Community Survey</u>, 2018 (Census and IPUMS); <u>Annual Business Survey</u>, 2018 (Census); <u>Nonemployer Statistics by Demographics</u>, 2017 (Census)

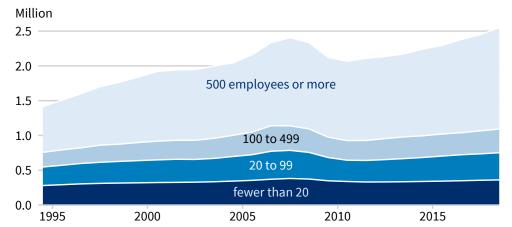
Business count by owner demographic group			
	Without	With	
Ownership	employees	employees	Total
Female	203,000	21,252	224,252
Male	259,000	56,902	315,902
Owned equally by both groups	14,000	22,985	36,985
Veteran	34,000	7,155	41,155
Not veteran	439,000	90,925	529,925
Owned equally by both groups	2,600	3,059	5,659
Hispanic	99,000	7,665	106,665
Not Hispanic	375,000	91,411	466,411
Owned equally by both groups	1,600	2,060	3,660
American Indian and Alaska Native	3,400	610	4,010
Asian	25,000	6,790	31,790
Black or African American	22,500	1,647	24,147
Native Hawaiian and Other Pacific Islander	900	149	1,049
White	423,000	92,103	515,103
Hispanic or racial minority	143,000	16,438	159,438
White and not Hispanic	330,000	81,885	411,885
Owned equally by both groups	2,300	2,812	5,112

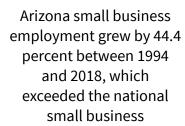
Counts include only businesses classifiable by owner demographic group

Sources: Annual Business Survey, 2018 (Census); Nonemployer Statistics by Demographics, 2017 (Census)

Total Arizona employment by business size

Source of data: Statistics of US Businesses (Census)





employment growth rate.

Small business emp	lovment and pa	vroll by industry

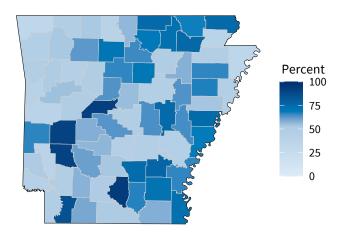
	Employers		Employment		Payroll (\$1,000s)	
Industry	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	16,570	97.6	85,861	54.8	5,689,734	47.2
Health Care and Social Assistance	14,016	98.0	170,302	44.9	7,573,391	39.1
Construction	12,390	98.8	128,869	79.9	6,462,907	72.6
Other Services (except Public Administration)	10,284	98.6	77,843	84.2	2,385,482	76.0
Retail Trade	9,244	95.5	83,618	25.8	2,973,350	29.5
Accommodation and Food Services	8,906	97.1	171,722	55.0	3,236,267	51.4
Real Estate and Rental and Leasing	8,163	97.9	30,637	55.1	1,534,828	51.2
Administrative, Support, and Waste Management	7,203	94.7	86,006	29.8	3,021,910	28.3
Finance and Insurance	4,952	92.7	27,786	15.9	1,923,750	14.7
Wholesale Trade	4,792	90.5	46,357	47.4	2,589,044	39.7
Manufacturing	3,772	92.7	68,035	45.0	3,175,783	33.1
Transportation and Warehousing	2,728	91.5	27,518	29.0	1,142,006	23.0
Educational Services	1,933	96.7	33,200	53.8	1,186,858	49.1
Arts, Entertainment, and Recreation	1,796	96.7	27,181	52.8	942,230	52.5
Information	1,312	87.1	14,659	25.0	992,988	25.0
Management of Companies and Enterprises	350	52.9	7,050	11.4	444,099	8.6
Agriculture, Forestry, Fishing and Hunting	225	98.7	1,939	91.5	64,348	91.9
Industries not classified	192	100.0	276	100.0	7,719	100.0
Utilities	150	85.2	2,252	18.1	170,486	13.1
Mining, Quarrying, and Oil and Gas Extraction	128	84.8	1,807	17.6	140,771	18.1
Total	108,504	97.0	1,092,918	42.9	45,657,951	37.1

Source: Statistics of US Businesses, 2018 (Census)

About this profile

Arkansas

258,552 small businesses **99.3 percent** of Arkansas businesses **491,383** small business employees **47.1 percent** of Arkansas employees



Share of employees working at small businesses by county

Source of data: Statistics of US Businesses (Census)

Business dynamics

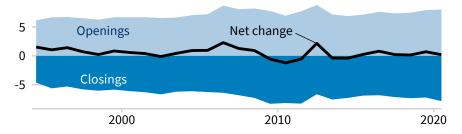
Establishments

Between March 2019 and March 2020, 8,039 Arkansas establishments opened and 7,841 closed, for a net increase of 198. Employment expanded at 16,856 and contracted at 17,070. Small businesses accounted for 7,945 openings and 7,770 closings.

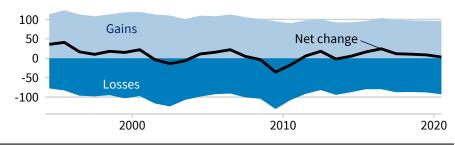
Employment

Opening and expanding Arkansas establishments added 95,821 jobs, while closing and contracting establishments lost 92,721, for a net increase of 3,100 jobs. Small businesses contributed a net increase of 2,276 jobs, or 73.4 percent of that total.

Thousands of establishments



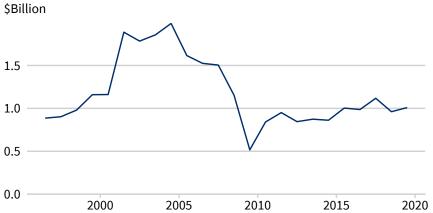
Thousands of jobs



The Community Reinvestment Act requires large banks to report new small business loans. In 2019, reporting banks issued \$1.0 billion in loans to Arkansas businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$737.5 million, and total reported new lending to businesses through loans of \$1 million or less was \$2.3 billion.

Source: <u>CRA Aggregate Data</u> (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

		UU		
	No	1-19	20-499	All small
Industry	employees	employees	employees	businesses
Other Services (except Public Administration)	29,406	5,892	382	35,680
Construction	29,889	4,922	492	35,303
Administrative, Support, and Waste Management	24,208	1,945	275	26,428
Retail Trade	19,348	5,782	605	25,735
Professional, Scientific, and Technical Services	19,832	5,054	322	25,208
Health Care and Social Assistance	17,342	4,983	900	23,225
Real Estate and Rental and Leasing	19,839	2,270	131	22,240
Transportation and Warehousing	12,296	1,638	230	14,164
Arts, Entertainment, and Recreation	7,924	660	100	8,684
Finance and Insurance	5,910	2,140	186	8,236
Accommodation and Food Services	3,781	3,293	1,145	8,219
Educational Services	5,422	438	119	5,979
Agriculture, Forestry, Fishing and Hunting	5,016	577	41	5,634
Wholesale Trade	2,867	1,608	545	5,020
Manufacturing	2,797	1,462	516	4,775
Information	1,788	361	87	2,236
Mining, Quarrying, and Oil and Gas Extraction	1,382	201	29	1,612
Utilities	132	99	21	252
Management of Companies and Enterprises	*	33	142	175
Industries not classified	*	94	0	94
Total	209,179	43,409	5,964	258,552

^{*} Not reported by the Census Bureau

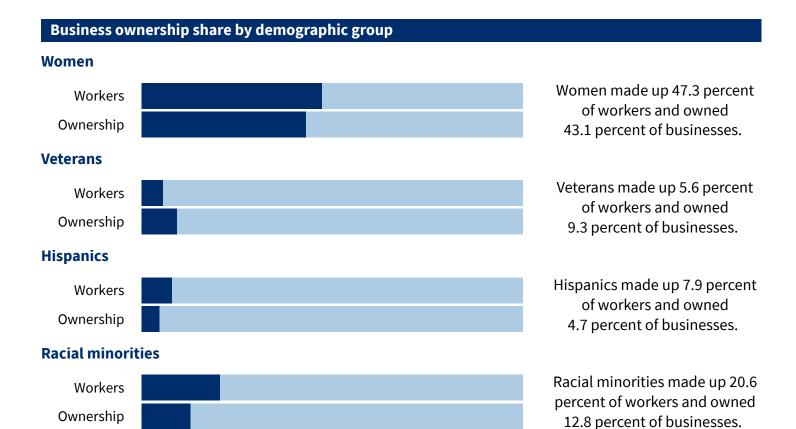
Sources: Nonemployer Statistics, 2018 (Census); Statistics of US Businesses, 2018 (Census)



Small business exports

A total of 2,254 identified firms exported goods worth \$5.8 billion from Arkansas in 2019. Of those exporters, 1,721—or 76.4 percent—were small. Small firms exported goods worth \$1.1 billion, making up 18.7 percent of exports by identified firms.

Source: A profile of US importing and exporting companies, 2018–2019 (Census)



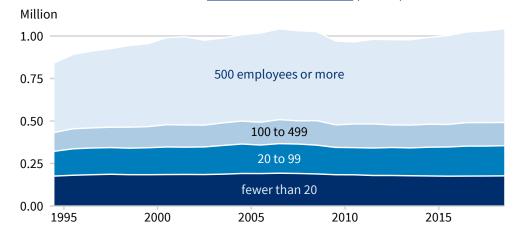
Ownership shares include equal and majority ownership Sources of data: <u>American Community Survey</u>, 2018 (Census and IPUMS); <u>Annual Business Survey</u>, 2018 (Census); <u>Nonemployer Statistics by Demographics</u>, 2017 (Census)

	Without	With	
Ownership	employees	employees	Total
Female	83,000	8,168	91,168
Male	113,000	26,877	139,877
Owned equally by both groups	6,200	8,481	14,681
Veteran	16,000	3,600	19,600
Not veteran	185,000	38,048	223,048
Owned equally by both groups	1,300	1,879	3,179
Hispanic	10,500	737	11,237
Not Hispanic	192,000	42,630	234,630
Owned equally by both groups	150	*	*
American Indian and Alaska Native	600	338	938
Asian	4,300	*	*
Black or African American	22,500	641	23,141
Native Hawaiian and Other Pacific Islander	250	*	*
White	175,000	39,965	214,965
Hispanic or racial minority	37,000	4,229	41,229
White and not Hispanic	165,000	38,563	203,563
Owned equally by both groups	350	*	*

^{*} Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group Sources: <u>Annual Business Survey</u>, 2018 (Census); <u>Nonemployer Statistics by Demographics</u>, 2017 (Census)

Total Arkansas employment by business size

Source of data: Statistics of US Businesses (Census)







	Employe	ers	Employm	Employment		Payroll (\$1,000s)	
Industry	Small	%	Small	%	Small	%	
Retail Trade	6,387	95.6	51,692	37.0	1,536,127	41.	
Other Services (except Public Administration)	6,274	98.7	38,621	92.1	985,869	87.	
Health Care and Social Assistance	5,883	97.6	87,745	48.5	3,443,660	41.	
Construction	5,414	99.0	42,187	87.2	1,939,515	81.	
Professional, Scientific, and Technical Services	5,376	97.3	28,548	73.8	1,535,742	69.	
Accommodation and Food Services	4,438	96.8	72,652	66.5	1,131,687	65.	
Real Estate and Rental and Leasing	2,401	97.3	9,434	73.3	358,298	70.	
Finance and Insurance	2,326	93.4	16,921	44.6	910,129	35.	
Administrative, Support, and Waste Management	2,220	93.3	23,362	35.9	722,379	42.	
Wholesale Trade	2,153	86.2	26,814	53.3	1,421,638	53.	
Manufacturing	1,978	87.0	40,439	24.8	1,734,010	22.	
Transportation and Warehousing	1,868	92.6	16,304	30.6	674,743	26.	
Arts, Entertainment, and Recreation	760	97.8	8,464	80.1	168,888	76.	
Agriculture, Forestry, Fishing and Hunting	618	98.1	4,314	87.1	176,810	79.	
Educational Services	557	96.7	11,111	69.6	296,099	73.	
Information	448	83.1	5,305	25.3	349,564	22.	
Mining, Quarrying, and Oil and Gas Extraction	230	85.5	1,831	44.7	105,622	38	
Management of Companies and Enterprises	175	59.3	3,012	7.9	180,579	4	
Jtilities	120	88.9	2,504	34.1	172,431	24	
ndustries not classified	94	100.0	123	100.0	2,280	100	
Total	49,373	96.4	491,383	47.1	17,846,070	40	

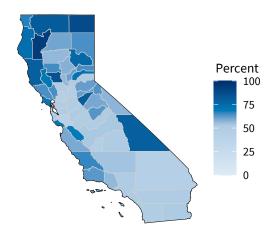
Source: Statistics of US Businesses, 2018 (Census)

About this profile

California

4.2 million small businesses **99.8 percent** of California businesses

7.3 million small business employees **48.2 percent** of California employees



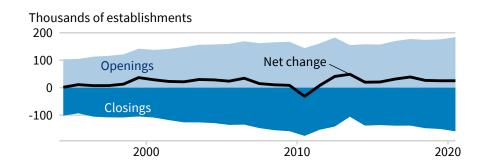
Share of employees working at small businesses by county

Source of data: Statistics of US Businesses (Census)

Business dynamics

Establishments

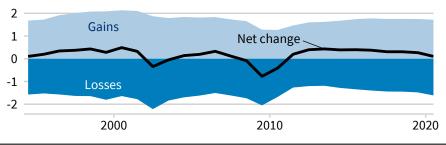
Between March 2019 and March 2020, 184,309 California establishments opened and 159,060 closed, for a net increase of 25,249. Employment expanded at 240,343 and contracted at 244,296. Small businesses accounted for 109,104 openings and 100,450 closings.



Employment

Opening and expanding California establishments added 1.7 million jobs, while closing and contracting establishments lost 1.6 million, for a net increase of 103,514 jobs. Small businesses contributed a net increase of 86,817 jobs, or 83.9 percent of that total.

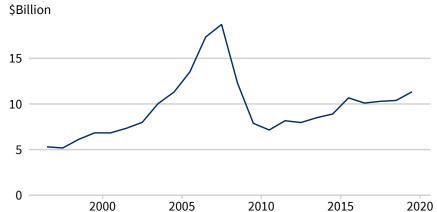




The Community Reinvestment Act requires large banks to report new small business loans. In 2019, reporting banks issued \$11.3 billion in loans to California businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$16.3 billion, and total reported new lending to businesses through loans of \$1 million or less was \$33.0 billion.

Source: <u>CRA Aggregate Data</u> (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

	No	1-19	20-499	All small
Industry	employees	employees	employees	businesses
Professional, Scientific, and Technical Services	593,879	111,623	7,813	713,315
Other Services (except Public Administration)	379,626	64,361	5,052	449,039
Transportation and Warehousing	406,364	18,647	2,371	427,382
Real Estate and Rental and Leasing	340,161	43,597	2,025	385,783
Health Care and Social Assistance	277,376	85,055	8,926	371,357
Administrative, Support, and Waste Management	296,012	33,584	4,808	334,404
Construction	239,250	69,087	7,047	315,384
Retail Trade	245,358	62,600	6,331	314,289
Arts, Entertainment, and Recreation	232,198	24,405	1,923	258,526
Accommodation and Food Services	57,934	53,132	15,824	126,890
Finance and Insurance	90,267	26,803	1,939	119,009
Educational Services	98,922	10,456	2,731	112,109
Wholesale Trade	61,303	42,415	6,552	110,270
Information	69,518	16,141	2,115	87,774
Manufacturing	46,094	26,352	7,452	79,898
Agriculture, Forestry, Fishing and Hunting	14,723	1,721	224	16,668
Mining, Quarrying, and Oil and Gas Extraction	3,577	344	91	4,012
Management of Companies and Enterprises	*	462	1,477	1,939
Utilities	1,207	447	54	1,708
Industries not classified	*	1,494	9	1,503
Total	3,453,769	692,139	81,247	4,227,155

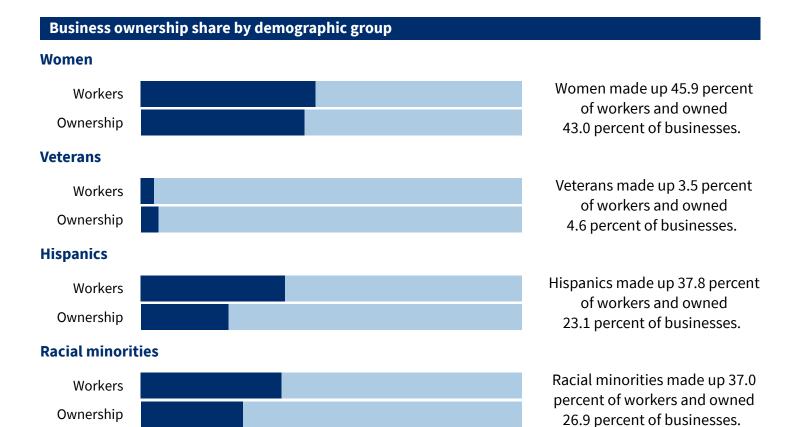
^{*} Not reported by the Census Bureau

Sources: Nonemployer Statistics, 2018 (Census); Statistics of US Businesses, 2018 (Census)



Small business exports

A total of 68,987 identified firms exported goods worth \$161.6 billion from California in 2019. Of those exporters, 65,637—or 95.1 percent—were small. Small firms exported goods worth \$66.4 billion, making up 41.1 percent of exports by identified firms. Source: A profile of US importing and exporting companies, 2018–2019 (Census)



Ownership shares include equal and majority ownership

Sources of data: <u>American Community Survey</u>, 2018 (Census and IPUMS); <u>Annual Business Survey</u>, 2018 (Census); <u>Nonemployer Statistics by Demographics</u>, 2017 (Census)

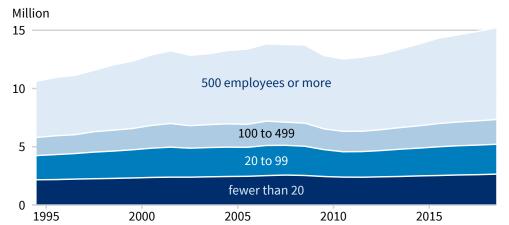
Business count by owner demographic group			
	Without	With	
Ownership	employees	employees	Total
Female	1,392,000	149,927	1,541,927
Male	1,843,000	436,714	2,279,714
Owned equally by both groups	57,000	122,196	179,196
Veteran	127,000	33,427	160,427
Not veteran	3,159,000	658,934	3,817,934
Owned equally by both groups	6,300	16,474	22,774
Hispanic	832,000	71,739	903,739
Not Hispanic	2,453,000	624,721	3,077,721
Owned equally by both groups	7,300	12,378	19,678
American Indian and Alaska Native	14,500	3,573	18,073
Asian	658,000	154,495	812,495
Black or African American	209,000	13,016	222,016
Native Hawaiian and Other Pacific Islander	12,500	1,939	14,439
White	2,389,000	535,852	2,924,852
Hispanic or racial minority	1,590,000	240,558	1,830,558
White and not Hispanic	1,689,000	447,535	2,136,535
Owned equally by both groups	12,500	20,747	33,247

Counts include only businesses classifiable by owner demographic group

Sources: Annual Business Survey, 2018 (Census); Nonemployer Statistics by Demographics, 2017 (Census)

Total California employment by business size

Source of data: Statistics of US Businesses (Census)





California small business employment grew by 26.4 percent between 1994 and 2018, which exceeded the national small business employment growth rate.

Small business employment and payroll by industry						
	Employe	ers	Employm	ent	Payroll (\$1,000s)	
Industry	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	119,436	99.0	730,916	58.9	67,375,135	50.5
Health Care and Social Assistance	93,981	99.4	949,161	46.4	44,473,164	35.2
Construction	76,134	99.6	657,745	81.6	42,060,406	75.8
Other Services (except Public Administration)	69,413	99.5	482,871	79.8	16,878,002	78.1
Accommodation and Food Services	68,956	99.3	1,115,266	62.6	25,092,741	59.6
Retail Trade	68,931	99.0	607,558	35.8	23,273,092	40.8
Wholesale Trade	48,967	97.8	498,796	59.4	33,882,338	46.5
Real Estate and Rental and Leasing	45,622	99.3	216,508	70.2	12,968,857	66.0
Administrative, Support, and Waste Management	38,392	98.1	438,080	27.1	19,016,703	23.7
Manufacturing	33,804	96.9	594,995	51.1	32,917,178	39.5
Finance and Insurance	28,742	97.9	195,874	31.4	20,431,699	26.7
Arts, Entertainment, and Recreation	26,328	99.4	177,091	50.6	11,685,978	62.9
Transportation and Warehousing	21,018	97.0	181,435	32.6	8,867,992	28.2
Information	18,256	97.4	187,641	27.2	21,276,011	17.9
Educational Services	13,187	98.6	230,519	53.5	9,331,318	50.0
Agriculture, Forestry, Fishing and Hunting	1,945	98.7	19,307	66.5	939,808	75.4
Management of Companies and Enterprises	1,939	62.9	42,805	11.8	3,851,610	7.1
Industries not classified	1,503	100.0	2,319	100.0	78,498	100.0
Utilities	501	91.3	3,866	6.7	326,053	4.4
Mining, Quarrying, and Oil and Gas Extraction	435	88.4	6,637	40.0	559,432	34.6
Total	773,386	99.2	7,339,390	48.2	395,286,015	38.7

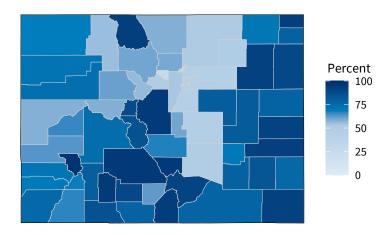
Source: Statistics of US Businesses, 2018 (Census)

About this profile

Colorado

674,741 small businesses **99.5** percent of Colorado businesses

1.2 million small business employees **48.0 percent** of Colorado employees



Share of employees working at small businesses by county

Source of data: Statistics of US Businesses (Census)

Business dynamics

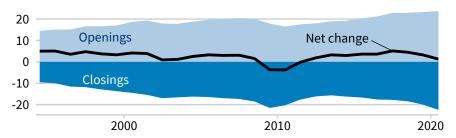
Establishments

Between March 2019 and March 2020, 23,716 Colorado establishments opened and 22,460 closed, for a net increase of 1,256. Employment expanded at 40,449 and contracted at 39,512. Small businesses accounted for 23,525 openings and 22,249 closings.

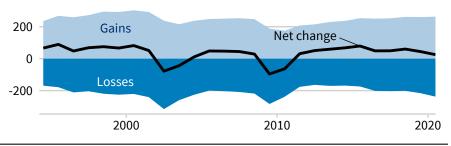
Employment

Opening and expanding Colorado establishments added 262,880 jobs, while closing and contracting establishments lost 237,683, for a net increase of 25,197 jobs. Small businesses contributed a net increase of 25,126 jobs, or 99.7 percent of that total.

Thousands of establishments



Thousands of jobs



The Community Reinvestment Act requires large banks to report new small business loans. In 2019, reporting banks issued \$2.0 billion in loans to Colorado businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$2.2 billion, and total reported new lending to businesses through loans of \$1 million or less was \$5.3 billion.

Source: <u>CRA Aggregate Data</u> (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

		UU		
	No	1-19	20-499	All small
Industry	employees	employees	employees	businesses
Professional, Scientific, and Technical Services	93,553	23,011	1,555	118,119
Real Estate and Rental and Leasing	67,330	10,375	389	78,094
Construction	58,564	17,345	1,495	77,404
Other Services (except Public Administration)	48,376	12,568	983	61,927
Retail Trade	39,729	10,831	1,172	51,732
Health Care and Social Assistance	36,115	11,737	1,640	49,492
Transportation and Warehousing	45,167	2,758	362	48,287
Administrative, Support, and Waste Management	39,922	7,033	906	47,861
Arts, Entertainment, and Recreation	33,009	2,555	326	35,890
Finance and Insurance	15,279	5,569	392	21,240
Educational Services	17,800	2,098	422	20,320
Accommodation and Food Services	8,545	7,645	2,822	19,012
Manufacturing	7,607	3,755	866	12,228
Wholesale Trade	6,830	4,398	910	12,138
Information	7,938	1,749	310	9,997
Agriculture, Forestry, Fishing and Hunting	5,000	329	17	5,346
Mining, Quarrying, and Oil and Gas Extraction	4,227	790	149	5,166
Utilities	308	149	44	501
Management of Companies and Enterprises	*	116	264	380
Industries not classified	*	226	1	227
Total	535,299	124,952	14,490	674,741

^{*} Not reported by the Census Bureau

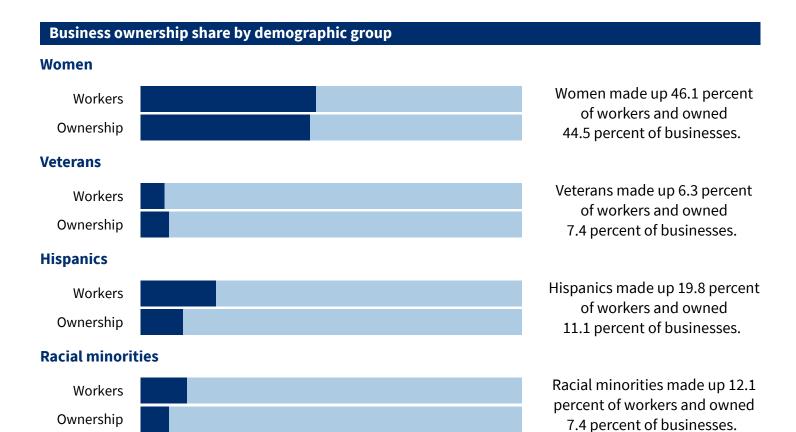
Sources: Nonemployer Statistics, 2018 (Census); Statistics of US Businesses, 2018 (Census)



Small business exports

A total of 5,921 identified firms exported goods worth \$7.7 billion from Colorado in 2019. Of those exporters, 5,163—or 87.2 percent—were small. Small firms exported goods worth \$2.1 billion, making up 26.9 percent of exports by identified firms.

Source: A profile of US importing and exporting companies, 2018–2019 (Census)



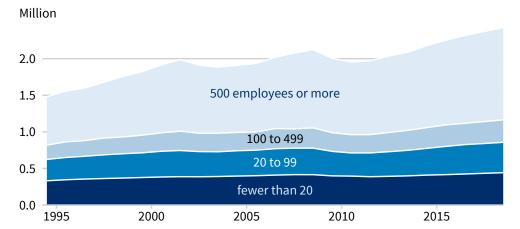
Ownership shares include equal and majority ownership
Sources of data: American Community Survey, 2018 (Census and IPUMS); Annual Business Survey, 2018 (Census);
Nonemployer Statistics by Demographics, 2017 (Census)

	Without	With	
Ownership	employees	employees	Total
Female	214,000	30,479	244,479
Male	274,000	79,111	353,111
Owned equally by both groups	18,000	20,460	38,460
Veteran	33,000	8,229	41,229
Not veteran	470,000	119,021	589,021
Owned equally by both groups	3,100	2,802	5,902
Hispanic	61,500	6,539	68,039
Not Hispanic	443,000	122,181	565,181
Owned equally by both groups	1,400	1,334	2,734
American Indian and Alaska Native	1,600	838	2,438
Asian	18,500	6,515	25,015
Black or African American	18,000	*	*
Native Hawaiian and Other Pacific Islander	550	*	*
White	467,000	121,868	588,868
Hispanic or racial minority	96,000	14,985	110,985
White and not Hispanic	408,000	113,144	521,144
Owned equally by both groups	2,100	1,926	4,026

^{*} Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group Sources: <u>Annual Business Survey</u>, 2018 (Census); <u>Nonemployer Statistics by Demographics</u>, 2017 (Census)

Total Colorado employment by business size

Source of data: Statistics of US Businesses (Census)





Colorado small business employment grew by 42.2 percent between 1994 and 2018, which exceeded the national small business employment growth rate.

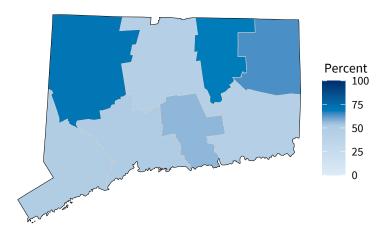
Small business employment and payroll by industry							
	Employe	ers	Employm	Employment		000s)	
Industry	Small	%	Small	%	Small	%	
Professional, Scientific, and Technical Services	24,566	98.0	117,494	58.3	9,145,003	51.3	
Construction	18,840	99.2	135,997	79.5	7,891,746	73.5	
Other Services (except Public Administration)	13,551	98.8	89,339	79.9	3,052,424	76.4	
Health Care and Social Assistance	13,377	98.3	157,407	49.5	6,841,413	41.7	
Retail Trade	12,003	96.4	99,527	35.6	3,528,608	39.6	
Real Estate and Rental and Leasing	10,764	98.4	33,104	68.8	1,802,914	68.4	
Accommodation and Food Services	10,467	97.5	182,563	61.1	3,870,839	59.2	
Administrative, Support, and Waste Management	7,939	95.7	73,962	28.0	3,175,864	24.6	
Finance and Insurance	5,961	94.0	31,667	27.2	2,507,664	24.4	
Wholesale Trade	5,308	90.8	48,984	46.9	3,058,694	36.7	
Manufacturing	4,621	94.6	62,319	49.7	3,175,839	41.0	
Transportation and Warehousing	3,120	92.9	23,477	29.9	1,051,692	24.5	
Arts, Entertainment, and Recreation	2,881	97.9	29,510	50.4	1,160,248	56.9	
Educational Services	2,520	97.6	31,699	60.0	1,059,312	59.2	
Information	2,059	89.4	23,630	24.5	1,928,369	21.6	
Mining, Quarrying, and Oil and Gas Extraction	939	92.0	10,664	43.3	1,148,070	42.8	
Management of Companies and Enterprises	380	53.7	7,006	11.5	725,605	11.1	
Agriculture, Forestry, Fishing and Hunting	346	98.9	1,778	96.0	76,519	94.1	
Industries not classified	227	100.0	224	100.0	9,811	100.0	
Utilities	193	90.6	3,235	31.6	309,427	30.8	
Total	139,442	97.6	1,163,586	48.0	55,520,061	41.5	

Source: Statistics of US Businesses, 2018 (Census)

About this profile

Connecticut

355,596 small businesses **99.4 percent** of Connecticut businesses **739,870** small business employees **48.4 percent** of Connecticut employees



Share of employees working at small businesses by county

Source of data: Statistics of US Businesses (Census)

Business dynamics

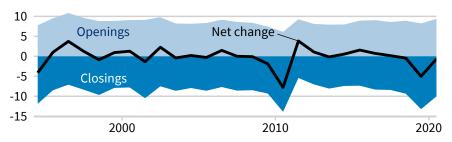
Establishments

Between March 2019 and March 2020, 9,373 Connecticut establishments opened and 10,025 closed, for a net decrease of 652. Employment expanded at 21,782 and contracted at 23,627. Small businesses accounted for 9,205 openings and 9,850 closings.

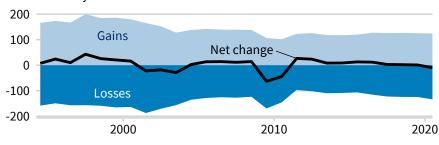
Employment

Opening and expanding Connecticut establishments added 124,153 jobs, while closing and contracting establishments lost 133,913, for a net decrease of 9,760 jobs. Small businesses gained 103,088 jobs and lost 114,339, for a net decrease of 11,251 jobs.

Thousands of establishments

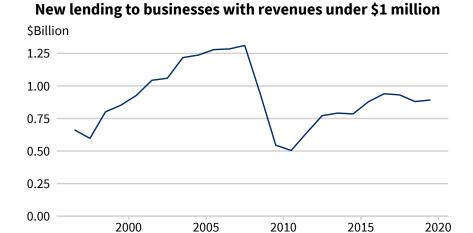


Thousands of jobs



The Community Reinvestment Act requires large banks to report new small business loans. In 2019, reporting banks issued \$892.0 million in loans to Connecticut businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$1.2 billion, and total reported new lending to businesses through loans of \$1 million or less was \$2.7 billion.

Source: <u>CRA Aggregate Data</u> (FFIEC)



Small business count by size and industry

	No	1-19	20-499	All small
Industry	employees	employees	employees	businesses
Professional, Scientific, and Technical Services	48,049	7,364	691	56,104
Real Estate and Rental and Leasing	37,589	2,249	149	39,987
Construction	31,311	7,206	559	39,076
Other Services (except Public Administration)	24,383	8,306	541	33,230
Health Care and Social Assistance	25,859	5,685	1,431	32,975
Retail Trade	19,667	7,059	808	27,534
Administrative, Support, and Waste Management	22,660	4,149	465	27,274
Transportation and Warehousing	19,365	1,019	210	20,594
Arts, Entertainment, and Recreation	18,028	1,256	307	19,591
Finance and Insurance	11,061	2,682	346	14,089
Educational Services	11,490	1,072	281	12,843
Accommodation and Food Services	4,281	5,758	1,521	11,560
Wholesale Trade	4,180	2,398	653	7,231
Manufacturing	3,417	2,579	974	6,970
Information	4,047	730	157	4,934
Agriculture, Forestry, Fishing and Hunting	1,265	78	2	1,345
Management of Companies and Enterprises	*	73	154	227
Utilities	158	18	15	191
Industries not classified	*	105	0	105
Mining, Quarrying, and Oil and Gas Extraction	64	27	5	96
Total	286,874	59,752	8,970	355,596

^{*} Not reported by the Census Bureau

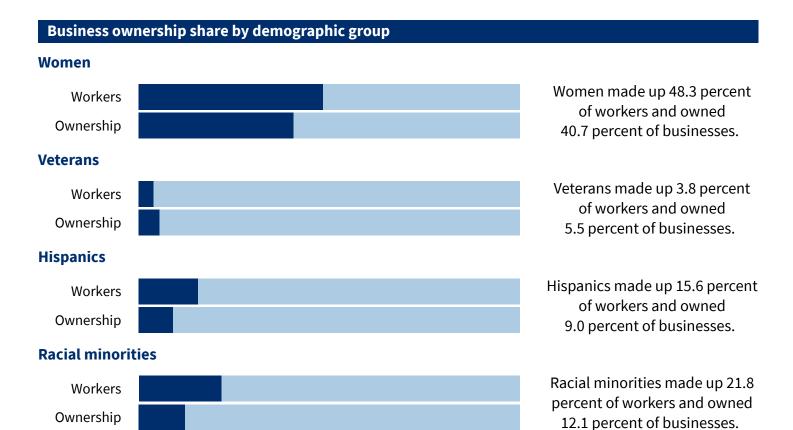
Sources: Nonemployer Statistics, 2018 (Census); Statistics of US Businesses, 2018 (Census)



Small business exports

A total of 5,645 identified firms exported goods worth \$15.3 billion from Connecticut in 2019. Of those exporters, 4,968—or 88.0 percent—were small. Small firms exported goods worth \$7.1 billion, making up 46.4 percent of exports by identified firms.

Source: A profile of US importing and exporting companies, 2018-2019 (Census)



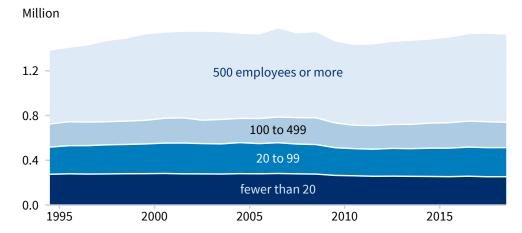
Ownership shares include equal and majority ownership
Sources of data: American Community Survey, 2018 (Census and IPUMS); Annual Business Survey, 2018 (Census);
Nonemployer Statistics by Demographics, 2017 (Census)

	Without	With	
Ownership	employees	employees	Total
Female	111,000	11,409	122,409
Male	156,000	43,797	199,797
Owned equally by both groups	8,200	6,243	14,443
Veteran	12,500	3,717	16,217
Not veteran	261,000	56,705	317,705
Owned equally by both groups	1,200	*	*
Hispanic	27,500	2,067	29,567
Not Hispanic	247,000	59,144	306,144
Owned equally by both groups	550	241	791
American Indian and Alaska Native	450	*	*
Asian	11,500	5,960	17,460
Black or African American	22,000	*	*
Native Hawaiian and Other Pacific Islander	200	18	218
White	241,000	54,623	295,623
Hispanic or racial minority	57,500	8,700	66,200
White and not Hispanic	217,000	52,243	269,243
Owned equally by both groups	850	504	1,354

^{*} Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group Sources: <u>Annual Business Survey</u>, 2018 (Census); <u>Nonemployer Statistics by Demographics</u>, 2017 (Census)

Total Connecticut employment by business size

Source of data: Statistics of US Businesses (Census)







Small business employment and payroll by industry						
	Employers		Employment		Payroll (\$1,000s)	
Industry	Small	%	Small	%	Small	%
Other Services (except Public Administration)	8,847	98.9	54,154	88.5	1,792,327	85.3
Professional, Scientific, and Technical Services	8,055	96.3	54,488	51.8	4,547,631	43.9
Retail Trade	7,867	95.4	67,371	37.0	2,671,153	45.6
Construction	7,765	99.3	47,925	87.6	3,374,401	85.1
Accommodation and Food Services	7,279	98.3	98,959	68.2	2,073,502	62.4
Health Care and Social Assistance	7,116	97.4	143,255	49.0	5,976,996	40.7
Administrative, Support, and Waste Management	4,614	95.4	42,408	48.8	1,946,547	48.1
Manufacturing	3,553	94.7	74,615	46.7	4,513,965	37.8
Wholesale Trade	3,051	89.8	39,057	52.4	2,893,901	46.0
Finance and Insurance	3,028	91.0	28,905	25.8	4,034,883	22.7
Real Estate and Rental and Leasing	2,398	96.1	12,155	59.9	726,319	61.7
Arts, Entertainment, and Recreation	1,563	97.7	22,236	74.1	631,825	79.6
Educational Services	1,353	96.6	24,340	30.6	1,078,023	28.6
Transportation and Warehousing	1,229	90.4	14,280	32.8	739,641	35.9
Information	887	86.5	9,964	24.1	696,133	17.4
Management of Companies and Enterprises	227	51.5	3,830	12.2	383,530	8.5
Industries not classified	105	100.0	109	100.0	7,062	100.0
Agriculture, Forestry, Fishing and Hunting	80	100.0	319	100.0	14,511	100.0
Utilities	33	60.0	1,204	15.0	125,702	13.1
Mining, Quarrying, and Oil and Gas Extraction	32	86.5	296	46.0	21,819	49.4
Total	68,722	96.8	739,870	48.4	38,249,871	39.1

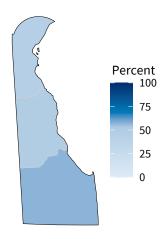
Source: Statistics of US Businesses, 2018 (Census)

About this profile

Delaware

88,051 small businesses **98.4 percent** of Delaware businesses

190,042 small business employees **46.8 percent** of Delaware employees



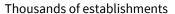
Share of employees working at small businesses by county

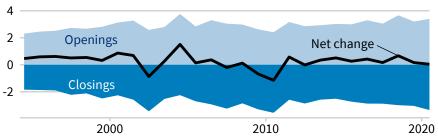
Source of data: Statistics of US Businesses (Census)

Business dynamics

Establishments

Between March 2019 and March 2020, 3,393 Delaware establishments opened and 3,356 closed, for a net increase of 37. Employment expanded at 5,500 and contracted at 5,494. Small businesses accounted for 5,347 expansions and 5,282 contractions.

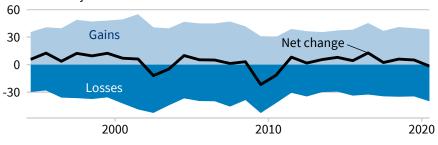




Employment

Opening and expanding Delaware establishments added 38,352 jobs, while closing and contracting establishments lost 39,937, for a net decrease of 1,585 jobs. Small business expansions added 20,648 jobs, while small business contractions lost 20,632.

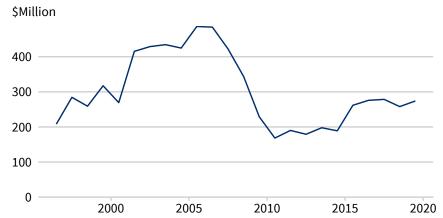
Thousands of jobs



The Community Reinvestment Act requires large banks to report new small business loans. In 2019, reporting banks issued \$273.9 million in loans to Delaware businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$278.9 million, and total reported new lending to businesses through loans of \$1 million or less was \$762.5 million.

Source: CRA Aggregate Data (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

	No	1–19	20-499	All small
Industry	employees	employees	employees	businesses
Professional, Scientific, and Technical Services	10,075	2,517	291	12,883
Real Estate and Rental and Leasing	10,550	872	79	11,501
Construction	6,358	2,022	226	8,606
Other Services (except Public Administration)	6,485	1,950	163	8,598
Retail Trade	5,948	1,933	234	8,115
Administrative, Support, and Waste Management	5,413	1,077	173	6,663
Health Care and Social Assistance	4,473	1,431	366	6,270
Transportation and Warehousing	5,319	535	94	5,948
Arts, Entertainment, and Recreation	3,991	370	62	4,423
Finance and Insurance	2,988	858	126	3,972
Accommodation and Food Services	1,035	1,314	458	2,807
Educational Services	2,256	234	60	2,550
Wholesale Trade	1,225	696	166	2,087
Information	1,204	285	42	1,531
Manufacturing	738	364	123	1,225
Agriculture, Forestry, Fishing and Hunting	510	32	1	543
Management of Companies and Enterprises	*	236	98	334
Utilities	43	9	5	57
Industries not classified	*	46	0	46
Mining, Quarrying, and Oil and Gas Extraction	12	9	5	26
Total	68,623	16,761	2,667	88,051

^{*} Not reported by the Census Bureau

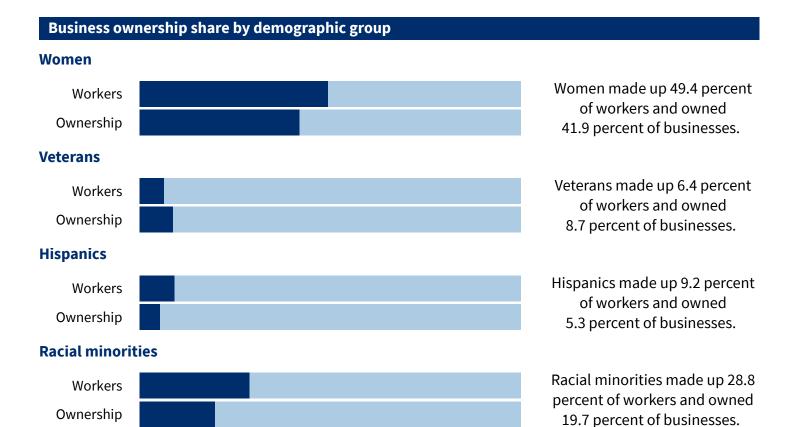
Sources: Nonemployer Statistics, 2018 (Census); Statistics of US Businesses, 2018 (Census)



Small business exports

A total of 2,315 identified firms exported goods worth \$4.0 billion from Delaware in 2019. Of those exporters, 2,025—or 87.5 percent—were small. Small firms exported goods worth \$914.0 million, making up 22.8 percent of exports by identified firms.

Source: A profile of US importing and exporting companies, 2018-2019 (Census)



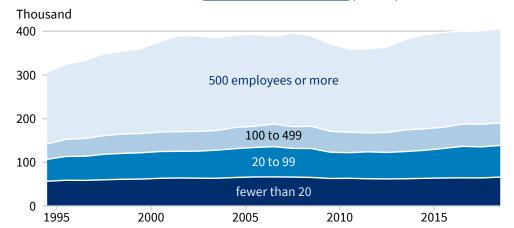
Ownership shares include equal and majority ownership Sources of data: <u>American Community Survey</u>, 2018 (Census and IPUMS); <u>Annual Business Survey</u>, 2018 (Census); <u>Nonemployer Statistics by Demographics</u>, 2017 (Census)

	Without	With	
Ownership	employees	employees	Total
Female	24,000	3,499	27,499
Male	34,000	11,355	45,355
Owned equally by both groups	2,600	2,614	5,214
Veteran	4,300	1,506	5,806
Not veteran	56,000	15,425	71,425
Owned equally by both groups	450	540	990
Hispanic	3,500	429	3,929
Not Hispanic	57,000	16,965	73,965
Owned equally by both groups	150	*	*
American Indian and Alaska Native	150	25	175
Asian	3,200	1,851	5,051
Black or African American	9,400	*	*
Native Hawaiian and Other Pacific Islander	30	*	*
White	47,500	15,091	62,591
Hispanic or racial minority	15,500	2,830	18,330
White and not Hispanic	44,500	14,467	58,967
Owned equally by both groups	350	173	523

^{*} Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group Sources: <u>Annual Business Survey</u>, 2018 (Census); <u>Nonemployer Statistics by Demographics</u>, 2017 (Census)

Total Delaware employment by business size

Source of data: Statistics of US Businesses (Census)





Delaware small business employment grew by 33.6 percent between 1994 and 2018, which exceeded the national small business employment growth rate.



Small business employment and payroll by industry						
	Employers		Employment		Payroll (\$1,000s)	
Industry	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	2,808	94.8	18,025	58.1	1,703,307	53.0
Construction	2,248	99.0	20,466	92.5	1,168,738	89.9
Retail Trade	2,167	88.6	18,201	31.9	652,123	41.1
Other Services (except Public Administration)	2,113	97.5	13,704	90.6	411,237	87.9
Health Care and Social Assistance	1,797	94.4	28,930	41.3	1,381,658	36.3
Accommodation and Food Services	1,772	95.5	28,916	67.9	569,579	63.6
Administrative, Support, and Waste Management	1,250	91.4	13,926	48.8	567,929	52.1
Finance and Insurance	984	83.0	6,173	14.7	493,877	11.8
Real Estate and Rental and Leasing	951	92.9	4,673	81.0	234,211	78.9
Wholesale Trade	862	85.4	7,107	43.5	437,013	26.2
Transportation and Warehousing	629	90.9	5,183	41.3	247,227	41.8
Manufacturing	487	89.0	9,697	32.1	550,847	28.5
Arts, Entertainment, and Recreation	432	96.4	4,966	56.7	132,732	56.3
Management of Companies and Enterprises	334	61.1	1,143	17.8	103,402	16.0
Information	327	85.2	2,976	44.5	246,646	52.3
Educational Services	294	94.2	5,082	72.5	160,809	60.3
Industries not classified	46	100.0	41	100.0	2,352	100.0
Agriculture, Forestry, Fishing and Hunting	33	97.1	133	96.4	5,482	94.6
Mining, Quarrying, and Oil and Gas Extraction	14	87.5	192	85.7	14,390	88.0
Utilities	14	60.9	508	15.8	53,805	14.8
Total	19,428	93.3	190,042	46.8	9,137,364	39.6

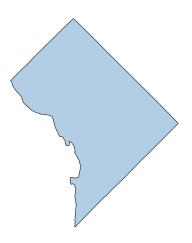
Source: Statistics of US Businesses, 2018 (Census)

About this profile

District of Columbia

79,814 small businesses **98.2 percent** of DC businesses

254,920 small business employees **47.2 percent** of DC employees



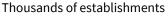
Business dynamics

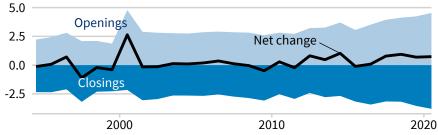
Establishments

Between March 2019 and March 2020, 4,538 DC establishments opened and 3,801 closed, for a net increase of 737. Employment expanded at 6,795 and contracted at 6,760. Small businesses accounted for 4,524 openings and 3,785 closings.

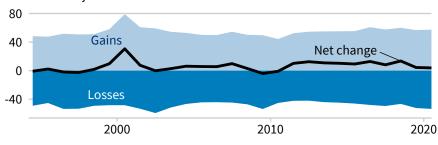


Opening and expanding DC establishments added 57,364 jobs, while closing and contracting establishments lost 53,524, for a net increase of 3,840 jobs. Small businesses gained 52,627 jobs and lost 46,814, for a net increase of 5,813 jobs.





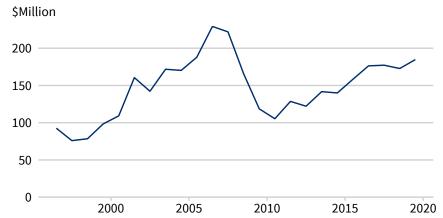
Thousands of jobs



The Community Reinvestment Act requires large banks to report new small business loans. In 2019, reporting banks issued \$184.7 million in loans to DC businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$237.1 million, and total reported new lending to businesses through loans of \$1 million or less was \$609.2 million.

Source: CRA Aggregate Data (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

	No	1–19	20-499	All small
Industry	employees	employees	employees	businesses
Professional, Scientific, and Technical Services	17,348	3,699	795	21,842
Other Services (except Public Administration)	5,723	2,979	831	9,533
Transportation and Warehousing	7,824	95	23	7,942
Real Estate and Rental and Leasing	5,924	663	115	6,702
Health Care and Social Assistance	4,649	1,377	323	6,349
Arts, Entertainment, and Recreation	5,619	243	69	5,931
Administrative, Support, and Waste Management	3,659	467	202	4,328
Educational Services	3,167	349	193	3,709
Accommodation and Food Services	1,489	1,310	676	3,475
Retail Trade	2,033	1,048	143	3,224
Construction	1,957	348	95	2,400
Information	1,504	333	117	1,954
Finance and Insurance	1,024	286	103	1,413
Wholesale Trade	287	193	38	518
Manufacturing	294	88	15	397
Utilities	45	7	0	52
Management of Companies and Enterprises	*	17	32	49
Industries not classified	*	42	0	42
Agriculture, Forestry, Fishing and Hunting	33	*	*	33
Mining, Quarrying, and Oil and Gas Extraction	4	*	*	4
Total	62,583	13,533	3,698	79,814

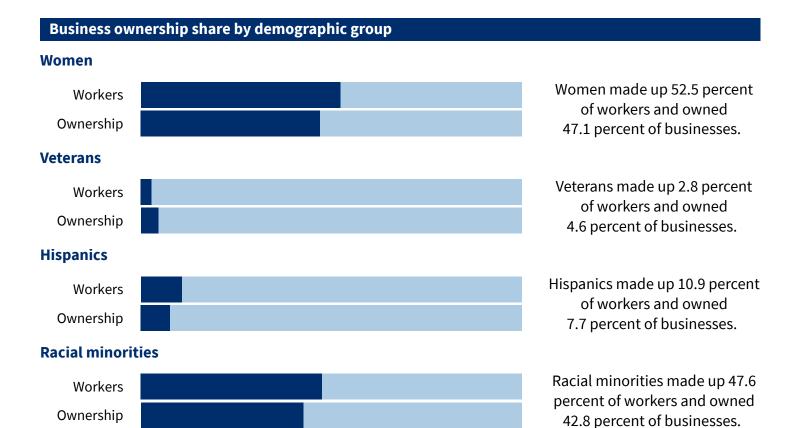
^{*} Not reported by the Census Bureau

Sources: Nonemployer Statistics, 2018 (Census); Statistics of US Businesses, 2018 (Census)



Small business exports

A total of 597 identified firms exported goods worth \$937.0 million from the District in 2019. Of those exporters, 434—or 72.7 percent—were small. Small firms exported goods worth \$876.0 million, making up 93.5 percent of exports by identified firms. Source: A profile of US importing and exporting companies, 2018–2019 (Census)



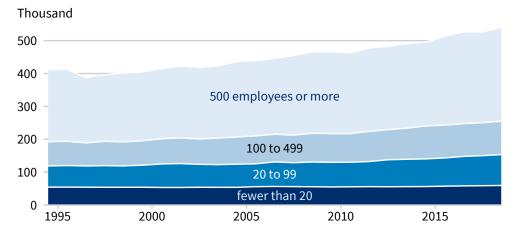
Ownership shares include equal and majority ownership
Sources of data: American Community Survey, 2018 (Census and IPUMS); Annual Business Survey, 2018 (Census);
Nonemployer Statistics by Demographics, 2017 (Census)

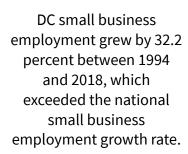
Business count by owner demographic group			
Ownership	Without employees	With employees	Total
Female	29,000	2,849	31,849
Male	30,000	8,103	38,103
Owned equally by both groups	700	1,326	2,026
Veteran	2,100	807	2,907
Not veteran	57,500	11,160	68,660
Owned equally by both groups	80	*	*
Hispanic	4,800	513	5,313
Not Hispanic	54,500	11,675	66,175
Owned equally by both groups	100	91	191
American Indian and Alaska Native	150	21	171
Asian	2,700	2,046	4,746
Black or African American	24,000	1,666	25,666
Native Hawaiian and Other Pacific Islander	40	*	*
White	32,500	8,582	41,082
Hispanic or racial minority	30,500	4,164	34,664
White and not Hispanic	29,000	7,921	36,921
Owned equally by both groups	200	195	395

^{*} Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group Sources: <u>Annual Business Survey</u>, 2018 (Census); <u>Nonemployer Statistics by Demographics</u>, 2017 (Census)

Total DC employment by business size

Source of data: Statistics of US Businesses (Census)





Small business employment and payroll by industry								
	Employe	ers	Employment		Payroll (\$1,000s)			
Industry	Small	%	Small	%	Small	%		
Professional, Scientific, and Technical Services	4,494	92.2	48,148	46.4	5,874,493	41.6		
Other Services (except Public Administration)	3,810	97.9	61,076	75.2	5,448,785	82.1		
Accommodation and Food Services	1,986	94.7	41,352	55.1	1,141,091	49.7		
Health Care and Social Assistance	1,700	95.0	29,795	40.4	1,389,730	30.6		
Retail Trade	1,191	87.8	8,004	35.8	267,940	37.7		
Real Estate and Rental and Leasing	778	92.2	6,363	62.1	529,706	65.1		
Administrative, Support, and Waste Management	669	84.5	14,279	45.0	677,951	44.6		
Educational Services	542	92.6	16,206	29.9	901,496	29.1		
Information	450	78.0	7,730	32.4	752,297	26.3		
Construction	443	95.5	7,642	76.0	516,681	72.8		
Finance and Insurance	389	71.1	3,980	18.7	524,831	15.8		
Arts, Entertainment, and Recreation	312	93.1	5,585	51.9	199,620	25.5		
Wholesale Trade	231	74.5	1,947	47.4	157,081	44.2		
Transportation and Warehousing	118	79.2	1,016	28.5	43,238	14.5		
Manufacturing	103	91.2	932	78.3	41,623	76.4		
Management of Companies and Enterprises	49	30.6	815	8.3	66,639	6.6		
Industries not classified	42	100.0	35	100.0	1,330	100.0		
Utilities	7	20.0	14	0.6	1,017	0.3		
Total	17,231	92.3	254,920	47.2	18,535,595	42.6		

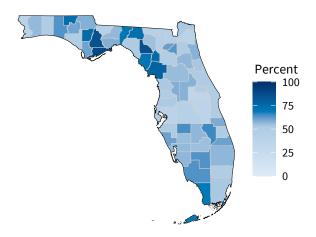
Source: Statistics of US Businesses, 2018 (Census)

About this profile

Florida

2.8 million small businesses **99.8 percent** of Florida businesses

3.6 million small business employees **41.1 percent** of Florida employees



Share of employees working at small businesses by county

Source of data: Statistics of US Businesses (Census)

Business dynamics

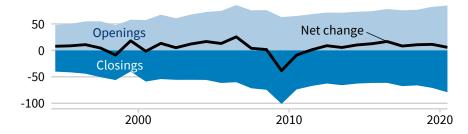
Establishments

Between March 2019 and March 2020, 84,835 Florida establishments opened and 79,123 closed, for a net increase of 5,712. Employment expanded at 125,551 and contracted at 125,788. Small businesses accounted for 80,101 openings and 74,339 closings.

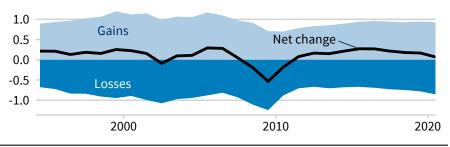
Employment

Opening and expanding Florida establishments added 923,253 jobs, while closing and contracting establishments lost 853,521, for a net increase of 69,732 jobs. Small businesses gained 725,448 jobs and lost 648,283, for a net increase of 77,165 jobs.

Thousands of establishments



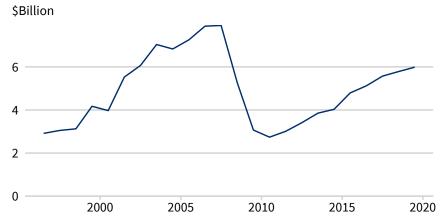
Millions of jobs



The Community Reinvestment Act requires large banks to report new small business loans. In 2019, reporting banks issued \$6.0 billion in loans to Florida businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$8.2 billion, and total reported new lending to businesses through loans of \$1 million or less was \$16.7 billion.

Source: <u>CRA Aggregate Data</u> (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

	No	1–19	20-499	All small
Industry	employees	employees	employees	businesses
Professional, Scientific, and Technical Services	287,097	71,320	3,506	361,923
Other Services (except Public Administration)	295,154	42,552	2,715	340,421
Administrative, Support, and Waste Management	302,863	30,339	2,784	335,986
Real Estate and Rental and Leasing	288,783	30,851	982	320,616
Construction	226,643	51,438	4,246	282,327
Transportation and Warehousing	250,936	12,577	1,167	264,680
Health Care and Social Assistance	203,416	43,794	4,728	251,938
Retail Trade	158,623	43,841	3,084	205,548
Arts, Entertainment, and Recreation	97,312	7,293	1,085	105,690
Finance and Insurance	71,931	17,247	1,100	90,278
Accommodation and Food Services	42,374	24,159	7,701	74,234
Wholesale Trade	40,956	23,142	2,636	66,734
Educational Services	54,011	5,439	1,167	60,617
Manufacturing	25,497	9,977	2,092	37,566
Information	25,881	4,662	556	31,099
Agriculture, Forestry, Fishing and Hunting	14,709	1,013	66	15,788
Utilities	983	247	44	1,274
Mining, Quarrying, and Oil and Gas Extraction	881	129	31	1,041
Management of Companies and Enterprises	*	385	629	1,014
Industries not classified	*	660	4	664
Total	2,388,050	420,822	38,927	2,847,799

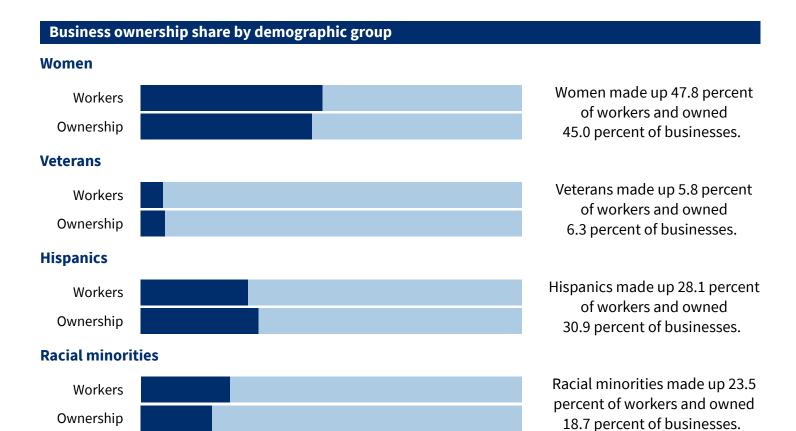
^{*} Not reported by the Census Bureau

Sources: Nonemployer Statistics, 2018 (Census); Statistics of US Businesses, 2018 (Census)



Small business exports

A total of 57,846 identified firms exported goods worth \$51.4 billion from Florida in 2019. Of those exporters, 54,724—or 94.6 percent—were small. Small firms exported goods worth \$29.2 billion, making up 56.7 percent of exports by identified firms. Source: A profile of US importing and exporting companies, 2018–2019 (Census)



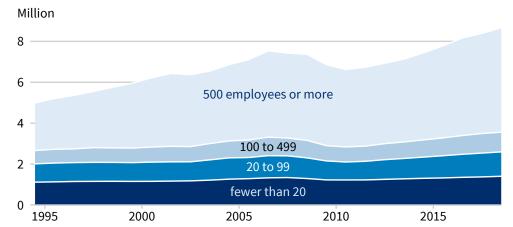
Ownership shares include equal and majority ownership
Sources of data: American Community Survey, 2018 (Census and IPUMS); Annual Business Survey, 2018 (Census);
Nonemployer Statistics by Demographics, 2017 (Census)

	Without	With	
Ownership	employees	employees	Total
Female	935,000	99,013	1,034,013
Male	1,155,000	267,301	1,422,301
Owned equally by both groups	60,500	67,807	128,307
Veteran	115,000	27,411	142,411
Not veteran	2,028,000	394,328	2,422,328
Owned equally by both groups	8,400	12,379	20,779
Hispanic	714,000	68,164	782,164
Not Hispanic	1,428,000	358,681	1,786,681
Owned equally by both groups	8,900	7,273	16,173
American Indian and Alaska Native	4,000	1,520	5,520
Asian	89,000	28,280	117,280
Black or African American	338,000	13,521	351,521
Native Hawaiian and Other Pacific Islander	1,800	*	*
White	1,712,000	390,894	2,102,894
Hispanic or racial minority	1,071,000	109,298	1,180,298
White and not Hispanic	1,069,000	315,367	1,384,367
Owned equally by both groups	11,500	9,451	20,951

^{*} Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group Sources: <u>Annual Business Survey</u>, 2018 (Census); <u>Nonemployer Statistics by Demographics</u>, 2017 (Census)

Total Florida employment by business size

Source of data: Statistics of US Businesses (Census)



Florida small business employment grew by 33.6 percent between 1994 and 2018, which exceeded the national small business employment growth rate.

Small business employment and payroll by industry							
	Employe	ers	Employm	ent	Payroll (\$1,000		
Industry	Small	%	Small	%	Small	%	
Professional, Scientific, and Technical Services	74,826	99.1	341,008	64.1	22,621,052	59.1	
Construction	55,684	99.6	390,661	85.3	18,274,657	80.3	
Health Care and Social Assistance	48,522	99.1	495,710	43.3	22,072,757	37.4	
Retail Trade	46,925	98.7	327,861	30.4	11,552,033	37.1	
Other Services (except Public Administration)	45,267	99.5	265,643	79.8	7,682,740	76.2	
Administrative, Support, and Waste Management	33,123	98.0	272,385	14.5	9,621,373	11.5	
Accommodation and Food Services	31,860	98.6	532,372	53.4	10,270,840	49.8	
Real Estate and Rental and Leasing	31,833	99.2	106,603	58.3	5,018,164	57.0	
Wholesale Trade	25,778	97.1	191,953	58.8	10,972,255	53.4	
Finance and Insurance	18,347	97.3	109,337	29.8	7,768,178	25.0	
Transportation and Warehousing	13,744	96.7	87,257	31.5	3,777,502	26.3	
Manufacturing	12,069	96.3	168,446	52.9	7,879,940	43.2	
Arts, Entertainment, and Recreation	8,378	98.4	102,913	46.8	3,349,644	46.5	
Educational Services	6,606	98.3	93,421	53.3	3,145,048	46.6	
Information	5,218	95.1	44,049	25.0	2,834,224	20.1	
Agriculture, Forestry, Fishing and Hunting	1,079	99.2	6,476	82.6	227,823	80.6	
Management of Companies and Enterprises	1,014	61.3	17,105	10.7	1,400,954	10.0	
Industries not classified	664	100.0	700	100.0	23,155	100.0	
Utilities	291	91.5	5,491	20.1	384,455	13.3	
Mining, Quarrying, and Oil and Gas Extraction	160	89.4	1,479	41.0	84,748	31.6	
Total	459,749	98.9	3,560,870	41.1	148,961,542	36.8	

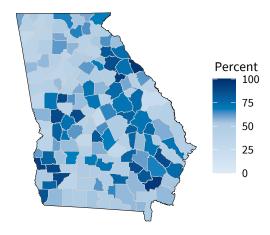
Source: Statistics of US Businesses, 2018 (Census)

About this profile

Georgia

1.1 million small businesses **99.6 percent** of Georgia businesses

1.7 million small business employees **42.8 percent** of Georgia employees



Share of employees working at small businesses by county

Source of data: Statistics of US Businesses (Census)

Business dynamics

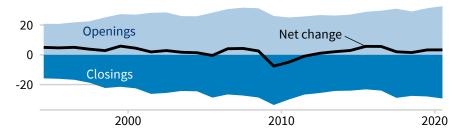
Establishments

Between March 2019 and March 2020, 32,663 Georgia establishments opened and 29,359 closed, for a net increase of 3,304. Employment expanded at 56,693 and contracted at 55,900. Small businesses accounted for 31,554 openings and 28,261 closings.

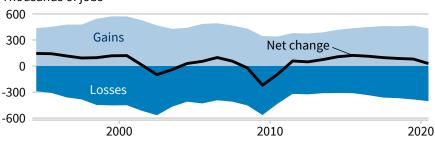
Employment

Opening and expanding Georgia establishments added 433,240 jobs, while closing and contracting establishments lost 404,747, for a net increase of 28,493 jobs. Small businesses gained 345,185 jobs and lost 312,779, for a net increase of 32,406 jobs.

Thousands of establishments



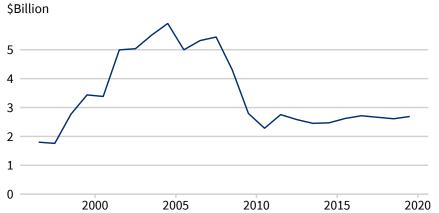
Thousands of jobs



The Community Reinvestment Act requires large banks to report new small business loans. In 2019, reporting banks issued \$2.7 billion in loans to Georgia businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$3.0 billion, and total reported new lending to businesses through loans of \$1 million or less was \$7.6 billion.

Source: <u>CRA Aggregate Data</u> (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

		To the second		
	No	1-19	20-499	All small
Industry	employees	employees	employees	businesses
Other Services (except Public Administration)	138,277	18,793	1,489	158,559
Professional, Scientific, and Technical Services	116,194	25,506	1,861	143,561
Administrative, Support, and Waste Management	119,591	8,969	1,311	129,871
Construction	106,860	16,725	1,696	125,281
Transportation and Warehousing	89,324	4,629	749	94,702
Real Estate and Rental and Leasing	83,744	9,232	484	93,460
Health Care and Social Assistance	71,717	16,251	2,589	90,557
Retail Trade	68,960	19,292	1,561	89,813
Arts, Entertainment, and Recreation	46,380	2,844	382	49,606
Accommodation and Food Services	19,359	11,240	4,080	34,679
Educational Services	28,860	2,279	560	31,699
Finance and Insurance	23,325	6,952	627	30,904
Wholesale Trade	12,383	8,041	1,754	22,178
Manufacturing	10,982	4,381	1,651	17,014
Information	12,310	2,044	399	14,753
Agriculture, Forestry, Fishing and Hunting	6,698	822	90	7,610
Utilities	502	70	55	627
Management of Companies and Enterprises	*	139	363	502
Industries not classified	*	446	0	446
Mining, Quarrying, and Oil and Gas Extraction	155	63	23	241
Total	955,621	158,601	20,967	1,135,189

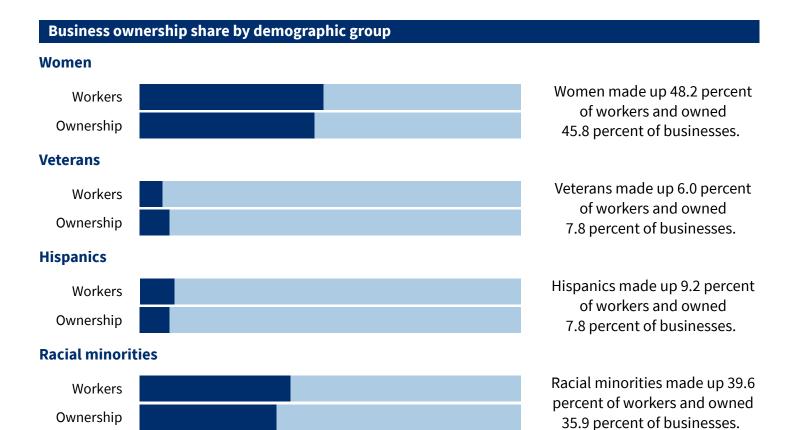
^{*} Not reported by the Census Bureau

Sources: Nonemployer Statistics, 2018 (Census); Statistics of US Businesses, 2018 (Census)



Small business exports

A total of 15,099 identified firms exported goods worth \$38.3 billion from Georgia in 2019. Of those exporters, 13,232—or 87.6 percent—were small. Small firms exported goods worth \$10.5 billion, making up 27.4 percent of exports by identified firms. Source: A profile of US importing and exporting companies, 2018–2019 (Census)



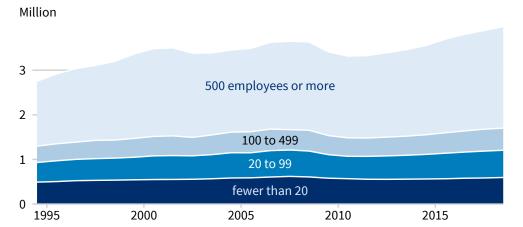
Ownership shares include equal and majority ownership
Sources of data: American Community Survey, 2018 (Census and IPUMS); Annual Business Survey, 2018 (Census);
Nonemployer Statistics by Demographics, 2017 (Census)

	Without	With	
Ownership	employees	employees	Total
Female	416,000	36,913	452,913
Male	468,000	109,447	577,447
Owned equally by both groups	15,500	20,051	35,551
Veteran	63,000	13,261	76,261
Not veteran	833,000	149,226	982,226
Owned equally by both groups	3,300	3,923	7,223
Hispanic	75,500	6,211	81,711
Not Hispanic	823,000	159,327	982,327
Owned equally by both groups	850	*	*
American Indian and Alaska Native	1,700	410	2,110
Asian	55,500	21,378	76,878
Black or African American	292,000	9,300	301,300
Native Hawaiian and Other Pacific Islander	650	164	814
White	548,000	135,651	683,651
Hispanic or racial minority	407,000	36,976	443,976
White and not Hispanic	491,000	127,683	618,683
Owned equally by both groups	1,700	1,752	3,452

^{*} Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group Sources: <u>Annual Business Survey</u>, 2018 (Census); <u>Nonemployer Statistics by Demographics</u>, 2017 (Census)

Total Georgia employment by business size

Source of data: Statistics of US Businesses (Census)



Georgia small business employment grew by 31.1 percent between 1994 and 2018, which exceeded the national small business employment growth rate.

Small business employment and payroll by industry							
	Employers		Employment		Payroll (\$1,000s)		
Industry	Small	%	Small	%	Small	%	
Professional, Scientific, and Technical Services	27,367	98.0	153,558	54.6	10,738,619	47.2	
Retail Trade	20,853	97.6	145,496	30.4	4,886,189	37.6	
Other Services (except Public Administration)	20,282	99.1	137,501	84.3	4,051,704	79.7	
Health Care and Social Assistance	18,840	98.4	227,763	44.2	9,699,322	36.9	
Construction	18,421	99.1	147,426	77.4	8,116,622	71.5	
Accommodation and Food Services	15,320	98.0	267,872	59.3	4,437,695	57.4	
Administrative, Support, and Waste Management	10,280	95.4	117,630	30.2	4,476,804	32.4	
Wholesale Trade	9,795	92.6	102,633	47.6	6,278,003	43.1	
Real Estate and Rental and Leasing	9,716	97.9	39,970	56.9	2,079,767	44.7	
Finance and Insurance	7,579	94.8	52,663	30.0	3,669,203	22.7	
Manufacturing	6,032	90.9	129,749	33.4	6,224,539	30.4	
Transportation and Warehousing	5,378	92.3	44,060	22.3	1,919,008	17.4	
Arts, Entertainment, and Recreation	3,226	98.2	32,252	59.4	816,270	44.5	
Educational Services	2,839	97.5	47,417	51.9	1,491,325	39.3	
Information	2,443	90.1	28,410	21.1	2,107,000	16.7	
Agriculture, Forestry, Fishing and Hunting	912	98.7	6,859	93.2	295,712	91.3	
Management of Companies and Enterprises	502	49.5	9,825	7.0	913,548	5.7	
Industries not classified	446	100.0	339	100.0	12,833	100.0	
Utilities	125	85.6	6,753	27.4	557,274	23.7	
Mining, Quarrying, and Oil and Gas Extraction	86	82.7	1,972	37.8	122,673	34.8	
Total	179,568	97.6	1,700,148	42.8	72,894,110	35.7	

Source: Statistics of US Businesses, 2018 (Census)

About this profile

Hawaii

137,328 small businesses **99.3** percent of Hawaii businesses

275,076 small business employees **49.9 percent** of Hawaii employees



Share of employees working at small businesses by county

Source of data: Statistics of US Businesses (Census)

Business dynamics

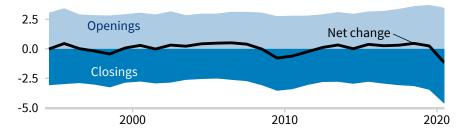
Establishments

Between March 2019 and March 2020, 3,480 Hawaii establishments opened and 4,664 closed, for a net decrease of 1,184. Employment expanded at 8,470 and contracted at 9,385. Small businesses accounted for 3,439 openings and 4,624 closings.

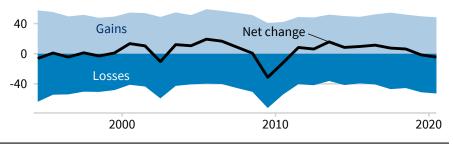
Employment

Opening and expanding Hawaii establishments added 48,356 jobs, while closing and contracting establishments lost 52,844, for a net decrease of 4,488 jobs. Small businesses gained 41,117 jobs and lost 46,605, for a net decrease of 5,488 jobs.

Thousands of establishments

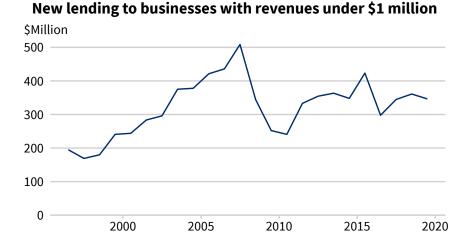


Thousands of jobs



The Community Reinvestment Act requires large banks to report new small business loans. In 2019, reporting banks issued \$346.4 million in loans to Hawaii businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$469.8 million, and total reported new lending to businesses through loans of \$1 million or less was \$1.1 billion.





Small business count by size and industry

		UU		
	No	1–19	20-499	All small
Industry	employees	employees	employees	businesses
Professional, Scientific, and Technical Services	16,104	2,642	245	18,991
Other Services (except Public Administration)	12,656	2,874	253	15,783
Real Estate and Rental and Leasing	13,166	1,502	98	14,766
Retail Trade	10,347	2,255	307	12,909
Administrative, Support, and Waste Management	11,305	1,305	233	12,843
Construction	8,784	2,501	303	11,588
Health Care and Social Assistance	8,516	2,567	292	11,375
Transportation and Warehousing	8,179	497	174	8,850
Arts, Entertainment, and Recreation	6,945	355	116	7,416
Accommodation and Food Services	2,530	2,196	752	5,478
Educational Services	3,252	376	108	3,736
Finance and Insurance	2,984	566	90	3,640
Wholesale Trade	2,395	981	203	3,579
Manufacturing	2,033	612	126	2,771
Agriculture, Forestry, Fishing and Hunting	1,904	38	3	1,945
Information	1,267	231	42	1,540
Utilities	206	13	5	224
Management of Companies and Enterprises	*	24	89	113
Industries not classified	*	34	0	34
Mining, Quarrying, and Oil and Gas Extraction	16	3	3	22
Total	112,589	21,541	3,198	137,328

^{*} Not reported by the Census Bureau

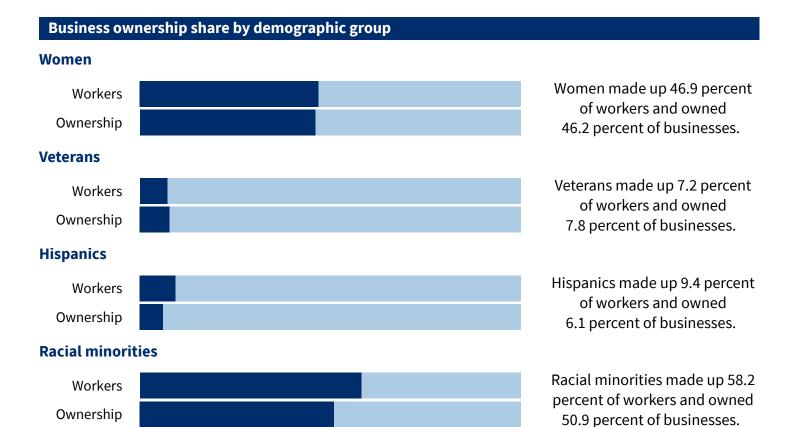
Sources: Nonemployer Statistics, 2018 (Census); Statistics of US Businesses, 2018 (Census)



Small business exports

A total of 749 identified firms exported goods worth \$334.0 million from Hawaii in 2019. Of those exporters, 642—or 85.7 percent—were small. Small firms exported goods worth \$178.0 million, making up 53.3 percent of exports by identified firms.

Source: A profile of US importing and exporting companies, 2018–2019 (Census)



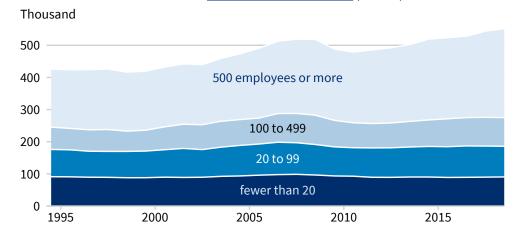
Ownership shares include equal and majority ownership Sources of data: <u>American Community Survey</u>, 2018 (Census and IPUMS); <u>Annual Business Survey</u>, 2018 (Census); <u>Nonemployer Statistics by Demographics</u>, 2017 (Census)

	Without	With	
Ownership	employees	employees	Total
Female	48,500	5,861	54,361
Male	57,500	12,453	69,953
Owned equally by both groups	2,400	3,245	5,645
Veteran	8,100	968	9,068
Not veteran	100,000	19,886	119,886
Owned equally by both groups	400	707	1,107
Hispanic	6,800	*	*
Not Hispanic	101,000	20,695	121,695
Owned equally by both groups	200	*	*
American Indian and Alaska Native	350	199	549
Asian	46,000	10,883	56,883
Black or African American	1,500	*	*
Native Hawaiian and Other Pacific Islander	6,800	1,505	8,305
White	53,000	10,554	63,554
Hispanic or racial minority	59,500	12,534	72,034
White and not Hispanic	48,000	8,304	56,304
Owned equally by both groups	800	721	1,521

^{*} Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group Sources: <u>Annual Business Survey</u>, 2018 (Census); <u>Nonemployer Statistics by Demographics</u>, 2017 (Census)

Total Hawaii employment by business size

Source of data: Statistics of US Businesses (Census)







Small business employment and payroll by industry							
	Employers		Employm	ent	Payroll (\$1,000s)		
Industry	Small	%	Small	%	Small	%	
Other Services (except Public Administration)	3,127	98.0	21,695	81.4	717,169	84.1	
Accommodation and Food Services	2,948	97.2	55,136	48.7	1,372,893	38.3	
Professional, Scientific, and Technical Services	2,887	95.7	16,758	72.6	1,122,806	71.1	
Health Care and Social Assistance	2,859	98.1	35,274	48.7	1,612,960	38.8	
Construction	2,804	98.5	25,080	80.7	1,708,454	75.4	
Retail Trade	2,562	92.8	26,353	37.0	872,469	38.9	
Real Estate and Rental and Leasing	1,600	96.6	8,009	57.8	412,934	54.3	
Administrative, Support, and Waste Management	1,538	93.3	21,415	33.6	684,846	29.3	
Wholesale Trade	1,184	89.8	12,422	65.9	593,750	58.4	
Manufacturing	738	97.0	10,236	81.3	410,248	73.2	
Transportation and Warehousing	671	90.7	12,504	37.4	505,666	29.3	
Finance and Insurance	656	83.4	7,301	34.3	492,963	31.9	
Educational Services	484	95.1	8,078	44.2	271,678	41.4	
Arts, Entertainment, and Recreation	471	96.9	9,714	80.1	272,377	82.6	
Information	273	83.0	2,287	26.7	123,995	23.3	
Management of Companies and Enterprises	113	61.7	2,069	28.8	127,419	23.6	
Agriculture, Forestry, Fishing and Hunting	41	100.0	165	100.0	4,412	100.0	
Industries not classified	34	100.0	43	100.0	1,988	100.0	
Utilities	18	62.1	372	10.1	32,663	8.0	
Mining, Quarrying, and Oil and Gas Extraction	6	100.0	165	100.0	11,146	100.0	
Total	24,739	96.0	275,076	49.9	11,352,836	45.2	

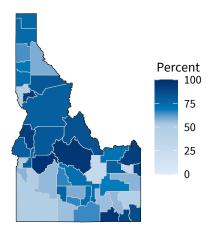
Source: Statistics of US Businesses, 2018 (Census)

About this profile

Idaho

176,029 small businesses **99.2 percent** of Idaho businesses

335,696 small business employees **56.2 percent** of Idaho employees



Share of employees working at small businesses by county

Source of data: Statistics of US Businesses (Census)

Business dynamics

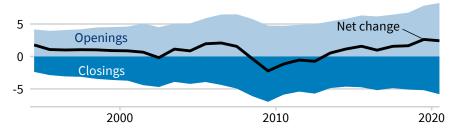
Establishments

Between March 2019 and March 2020, 8,237 Idaho establishments opened and 5,818 closed, for a net increase of 2,419. Employment expanded at 14,264 and contracted at 11,447. Small businesses accounted for 8,225 openings and 5,789 closings.

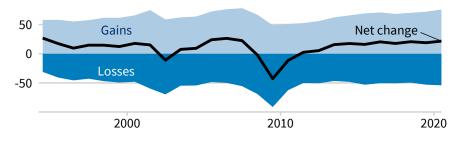
Employment

Opening and expanding Idaho establishments added 75,627 jobs, while closing and contracting establishments lost 54,048, for a net increase of 21,579 jobs. Small businesses contributed a net increase of 19,608 jobs, or 90.9 percent of that total.

Thousands of establishments

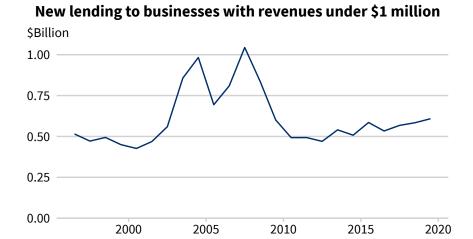


Thousands of jobs



The Community Reinvestment Act requires large banks to report new small business loans. In 2019, reporting banks issued \$608.4 million in loans to Idaho businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$555.9 million, and total reported new lending to businesses through loans of \$1 million or less was \$1.6 billion.

Source: <u>CRA Aggregate Data</u> (FFIEC)



Small business count by size and industry

		TI D		
	No	1-19	20-499	All small
Industry	employees	employees	employees	businesses
Construction	15,681	6,983	457	23,121
Professional, Scientific, and Technical Services	18,088	4,118	258	22,464
Real Estate and Rental and Leasing	18,027	2,424	80	20,531
Retail Trade	14,545	3,539	456	18,540
Other Services (except Public Administration)	14,960	3,151	197	18,308
Health Care and Social Assistance	9,390	3,880	614	13,884
Administrative, Support, and Waste Management	10,426	2,122	215	12,763
Transportation and Warehousing	7,681	1,454	161	9,296
Arts, Entertainment, and Recreation	6,859	714	105	7,678
Educational Services	4,735	403	84	5,222
Finance and Insurance	3,723	1,321	114	5,158
Accommodation and Food Services	2,027	2,337	713	5,077
Manufacturing	2,896	1,349	357	4,602
Agriculture, Forestry, Fishing and Hunting	2,990	454	33	3,477
Wholesale Trade	2,017	1,027	344	3,388
Information	1,644	353	88	2,085
Mining, Quarrying, and Oil and Gas Extraction	183	78	18	279
Utilities	114	103	13	230
Management of Companies and Enterprises	*	30	82	112
Industries not classified	*	58	0	58
Total	135,986	35,861	4,182	176,029

^{*} Not reported by the Census Bureau

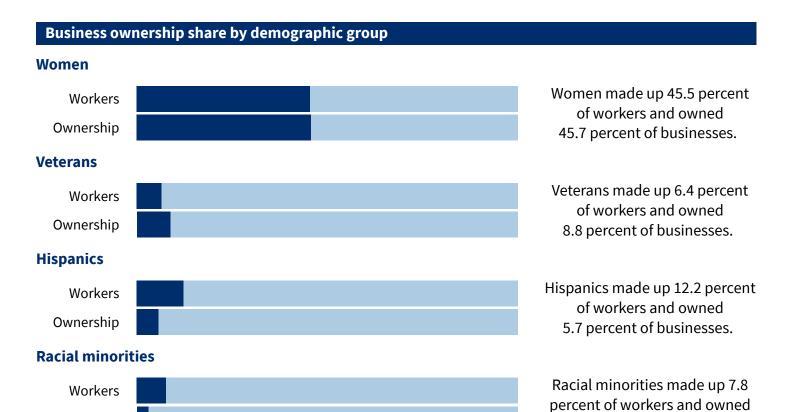
Sources: Nonemployer Statistics, 2018 (Census); Statistics of US Businesses, 2018 (Census)



Small business exports

A total of 1,694 identified firms exported goods worth \$3.1 billion from Idaho in 2019. Of those exporters, 1,434—or 84.7 percent—were small. Small firms exported goods worth \$919.0 million, making up 29.3 percent of exports by identified firms.

Source: A profile of US importing and exporting companies, 2018–2019 (Census)



3.1 percent of businesses.

Ownership shares include equal and majority ownership
Sources of data: American Community Survey, 2018 (Census and IPUMS); Annual Business Survey, 2018 (Census);
Nonemployer Statistics by Demographics, 2017 (Census)

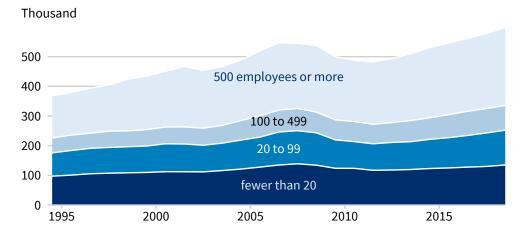
Ownership

	Without	With	
Ownership	employees	employees	Total
Female	53,000	6,635	59,635
Male	70,000	19,695	89,695
Owned equally by both groups	5,500	10,319	15,819
Veteran	9,900	2,000	11,900
Not veteran	118,000	32,986	150,986
Owned equally by both groups	950	1,666	2,616
Hispanic	7,100	1,686	8,786
Not Hispanic	121,000	34,612	155,612
Owned equally by both groups	250	354	604
American Indian and Alaska Native	400	*	*
Asian	2,000	*	*
Black or African American	850	92	942
Native Hawaiian and Other Pacific Islander	150	*	*
White	125,000	35,454	160,454
Hispanic or racial minority	10,000	2,990	12,990
White and not Hispanic	118,000	33,116	151,116
Owned equally by both groups	400	545	945

^{*} Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group Sources: <u>Annual Business Survey</u>, 2018 (Census); <u>Nonemployer Statistics by Demographics</u>, 2017 (Census)

Total Idaho employment by business size

Source of data: Statistics of US Businesses (Census)





Idaho small business
employment grew by 48.6
percent between 1994
and 2018, which
exceeded the national
small business
employment growth rate.



Small business employment and payroll by i						
	Employe	ers	Employm	ent	nt Payroll (\$1,000	
Industry	Small	%	Small	%	Small	%
Construction	7,440	99.6	43,827	96.8	2,025,149	95.1
Health Care and Social Assistance	4,494	97.6	55,794	55.6	2,022,582	44.6
Professional, Scientific, and Technical Services	4,376	96.6	20,831	61.4	1,074,959	51.6
Retail Trade	3,995	94.3	34,257	41.4	1,065,211	42.8
Other Services (except Public Administration)	3,348	98.1	18,789	88.0	519,698	84.2
Accommodation and Food Services	3,050	97.0	46,381	67.8	747,547	65.7
Real Estate and Rental and Leasing	2,504	98.0	7,103	86.3	279,629	85.9
Administrative, Support, and Waste Management	2,337	95.3	18,686	41.8	578,061	38.5
Manufacturing	1,706	94.0	27,225	44.5	1,163,775	32.1
Transportation and Warehousing	1,615	95.3	12,032	59.8	487,014	58.2
Finance and Insurance	1,435	89.4	9,057	39.1	463,810	32.5
Wholesale Trade	1,371	84.8	16,613	51.1	802,812	40.6
Arts, Entertainment, and Recreation	819	98.3	7,731	76.2	166,838	86.3
Agriculture, Forestry, Fishing and Hunting	487	99.0	3,563	97.3	144,125	96.1
Educational Services	487	96.4	5,060	33.5	140,743	41.6
Information	441	84.2	4,652	36.3	246,372	35.8
Utilities	116	89.2	791	20.0	50,231	13.5
Management of Companies and Enterprises	112	58.6	1,718	21.5	115,512	18.6
Mining, Quarrying, and Oil and Gas Extraction	96	93.2	1,541	69.6	99,772	55.6
Industries not classified	58	100.0	45	100.0	1,352	100.0
Total	40,043	96.6	335,696	56.2	12,195,192	48.3

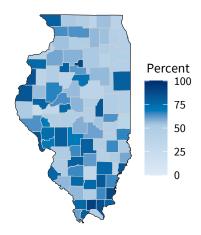
Source: Statistics of US Businesses, 2018 (Census)

About this profile

Illinois

1.2 million small businesses **99.6 percent** of Illinois businesses

2.5 million small business employees **44.8 percent** of Illinois employees



Share of employees working at small businesses by county

Source of data: Statistics of US Businesses (Census)

Business dynamics

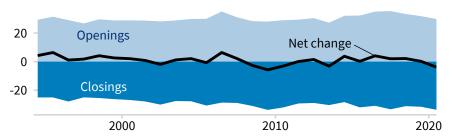
Establishments

Between March 2019 and March 2020, 29,817 Illinois establishments opened and 33,702 closed, for a net decrease of 3,885. Employment expanded at 64,146 and contracted at 70,044. Small businesses accounted for 29,384 openings and 33,117 closings.

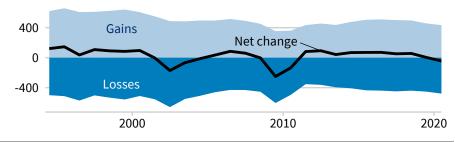
Employment

Opening and expanding Illinois establishments added 434,435 jobs, while closing and contracting establishments lost 479,543, for a net decrease of 45,108 jobs. Small businesses gained 346,788 jobs and lost 375,638, for a net decrease of 28,850 jobs.

Thousands of establishments



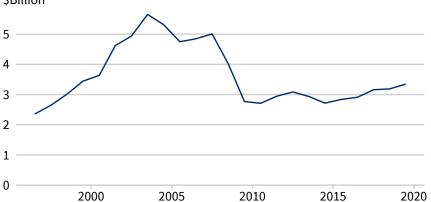
Thousands of jobs



The Community Reinvestment Act requires large banks to report new small business loans. In 2019, reporting banks issued \$3.3 billion in loans to Illinois businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$3.5 billion, and total reported new lending to businesses through loans of \$1 million or less was \$11.0 billion.

Source: <u>CRA Aggregate Data</u> (FFIEC)

New lending to businesses with revenues under \$1 million \$Billion



Small business count by size and industry

	No	1-19	20-499	All small
Industry	employees	employees	employees	businesses
Professional, Scientific, and Technical Services	133,515	32,886	2,624	169,025
Transportation and Warehousing	146,248	14,014	1,123	161,385
Other Services (except Public Administration)	114,188	27,752	2,161	144,101
Construction	91,482	27,062	1,865	120,409
Health Care and Social Assistance	84,088	21,789	3,451	109,328
Real Estate and Rental and Leasing	97,487	9,774	662	107,923
Administrative, Support, and Waste Management	85,421	12,550	1,673	99,644
Retail Trade	70,292	20,189	2,323	92,804
Arts, Entertainment, and Recreation	54,764	4,040	674	59,478
Finance and Insurance	29,943	10,423	1,179	41,545
Accommodation and Food Services	15,162	17,177	4,942	37,281
Educational Services	31,618	3,056	871	35,545
Wholesale Trade	13,157	10,755	2,694	26,606
Manufacturing	10,238	7,935	3,289	21,462
Information	11,829	2,530	521	14,880
Agriculture, Forestry, Fishing and Hunting	5,362	299	13	5,674
Mining, Quarrying, and Oil and Gas Extraction	1,533	333	49	1,915
Management of Companies and Enterprises	*	146	609	755
Utilities	343	110	45	498
Industries not classified	*	276	0	276
Total	996,670	222,922	29,483	1,249,075

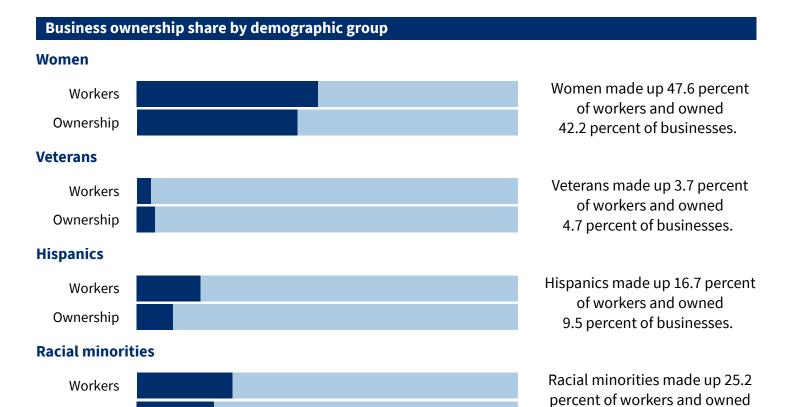
^{*} Not reported by the Census Bureau

Sources: Nonemployer Statistics, 2018 (Census); Statistics of US Businesses, 2018 (Census)



Small business exports

A total of 23,133 identified firms exported goods worth \$54.7 billion from Illinois in 2019. Of those exporters, 20,615—or 89.1 percent—were small. Small firms exported goods worth \$13.3 billion, making up 24.2 percent of exports by identified firms. Source: A profile of US importing and exporting companies, 2018–2019 (Census)



20.2 percent of businesses.

Ownership shares include equal and majority ownership

Ownership

Sources of data: <u>American Community Survey</u>, 2018 (Census and IPUMS); <u>Annual Business Survey</u>, 2018 (Census); <u>Nonemployer Statistics by Demographics</u>, 2017 (Census)

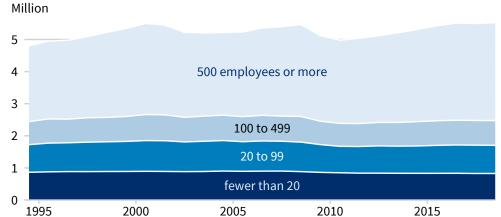
Business count by owner demographic group			
Ownership	Without employees	With employees	Total
Female	407,000	47,362	454,362
Male	532,000	155,819	687,819
Owned equally by both groups	18,500	29,923	48,423
Veteran	38,000	10,726	48,726
Not veteran	916,000	217,353	1,133,353
Owned equally by both groups	2,500	5,025	7,525
Hispanic	98,000	12,566	110,566
Not Hispanic	858,000	219,324	1,077,324
Owned equally by both groups	1,100	1,212	2,312
American Indian and Alaska Native	1,800	526	2,326
Asian	73,000	22,192	95,192
Black or African American	138,000	4,221	142,221
Native Hawaiian and Other Pacific Islander	450	67	517
White	743,000	206,265	949,265
Hispanic or racial minority	297,000	39,213	336,213
White and not Hispanic	658,000	191,527	849,527
Owned equally by both groups	2,100	2,362	4,462

Counts include only businesses classifiable by owner demographic group

Sources: Annual Business Survey, 2018 (Census); Nonemployer Statistics by Demographics, 2017 (Census)

Total Illinois employment by business size

Source of data: Statistics of US Businesses (Census)





|--|

	Employe	ers	Employm	ent	Payroll (\$1,	000s)	
Industry	Small	%	Small	%	Small	%	
Professional, Scientific, and Technical Services	35,510	98.1	216,956	55.0	17,679,206	47.6	
Other Services (except Public Administration)	29,913	99.3	208,390	83.9	7,338,307	76.8	
Construction	28,927	99.5	176,485	83.0	12,786,206	78.7	
Health Care and Social Assistance	25,240	98.4	346,746	42.8	14,659,431	37.5	
Retail Trade	22,512	97.5	196,794	33.3	6,797,734	41.1	
Accommodation and Food Services	22,119	98.4	338,674	62.2	6,414,308	58.0	
Transportation and Warehousing	15,137	97.0	82,269	30.6	3,985,890	28.4	
Administrative, Support, and Waste Management	14,223	96.3	145,016	27.8	6,439,243	34.0	
Wholesale Trade	13,449	94.0	165,969	50.9	11,252,861	43.3	
Finance and Insurance	11,602	95.7	100,131	29.3	9,535,272	26.7	
Manufacturing	11,224	93.9	253,391	47.0	14,063,127	42.1	
Real Estate and Rental and Leasing	10,436	98.0	53,042	65.1	3,222,533	64.5	
Arts, Entertainment, and Recreation	4,714	98.3	56,182	63.0	2,021,565	64.8	
Educational Services	3,927	97.2	67,959	40.2	2,310,826	31.7	
Information	3,051	91.2	40,592	31.3	3,010,005	25.9	
Management of Companies and Enterprises	755	53.4	18,697	8.6	1,664,717	6.8	
Mining, Quarrying, and Oil and Gas Extraction	382	92.9	4,085	57.7	309,122	55.6	
Agriculture, Forestry, Fishing and Hunting	312	97.5	1,196	59.7	50,339	53.0	
Industries not classified	276	100.0	345	100.0	8,557	100.0	
Utilities	155	82.9	2,253	7.7	185,170	5.6	
Total	252,405	98.1	2,475,172	44.8	123,734,419	39.5	

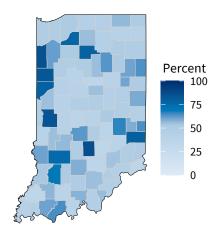
Source: Statistics of US Businesses, 2018 (Census)

About this profile

Indiana

529,456 small businesses **99.4 percent** of Indiana businesses

1.2 million small business employees **44.0 percent** of Indiana employees



Share of employees working at small businesses by county

Source of data: Statistics of US Businesses (Census)

Business dynamics

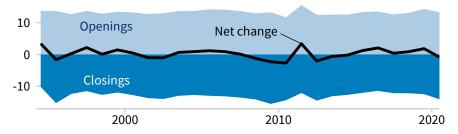
Establishments

Between March 2019 and March 2020, 13,287 Indiana establishments opened and 14,148 closed, for a net decrease of 861. Employment expanded at 35,142 and contracted at 39,416. Small businesses accounted for 13,024 openings and 13,914 closings.

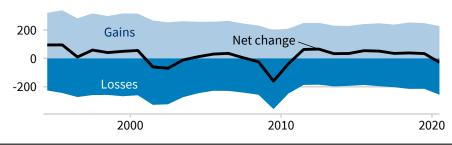
Employment

Opening and expanding Indiana establishments added 227,262 jobs, while closing and contracting establishments lost 255,726, for a net decrease of 28,464 jobs. Small businesses gained 182,032 jobs and lost 199,611, for a net decrease of 17,579 jobs.

Thousands of establishments



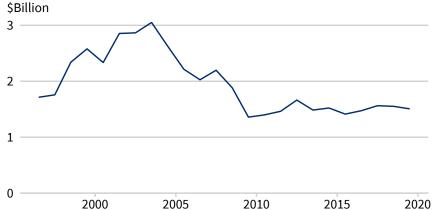
Thousands of jobs



The Community Reinvestment Act requires large banks to report new small business loans. In 2019, reporting banks issued \$1.5 billion in loans to Indiana businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$1.3 billion, and total reported new lending to businesses through loans of \$1 million or less was \$4.9 billion.

Source: <u>CRA Aggregate Data</u> (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

		UU		
	No	1-19	20-499	All small
Industry	employees	employees	employees	businesses
Other Services (except Public Administration)	53,147	13,591	1,226	67,964
Construction	49,106	12,130	1,223	62,459
Professional, Scientific, and Technical Services	49,194	10,593	987	60,774
Retail Trade	41,556	10,123	1,371	53,050
Real Estate and Rental and Leasing	46,442	4,548	312	51,302
Administrative, Support, and Waste Management	41,260	5,315	792	47,367
Transportation and Warehousing	35,998	3,768	646	40,412
Health Care and Social Assistance	28,661	8,172	1,767	38,600
Arts, Entertainment, and Recreation	22,669	1,811	328	24,808
Finance and Insurance	11,798	4,126	384	16,308
Accommodation and Food Services	6,249	6,847	2,505	15,601
Educational Services	13,856	1,184	306	15,346
Manufacturing	6,894	4,257	2,115	13,266
Wholesale Trade	5,926	3,981	1,229	11,136
Information	4,618	771	202	5,591
Agriculture, Forestry, Fishing and Hunting	4,672	259	11	4,942
Mining, Quarrying, and Oil and Gas Extraction	375	102	33	510
Utilities	198	114	46	358
Management of Companies and Enterprises	*	62	279	341
Industries not classified	*	143	0	143
Total	422,619	91,804	15,033	529,456

^{*} Not reported by the Census Bureau

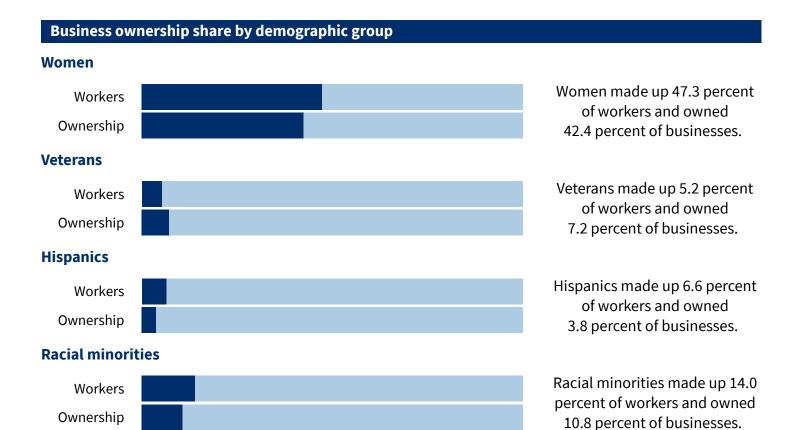
Sources: Nonemployer Statistics, 2018 (Census); Statistics of US Businesses, 2018 (Census)



Small business exports

A total of 8,568 identified firms exported goods worth \$36.2 billion from Indiana in 2019. Of those exporters, 7,194—or 84.0 percent—were small. Small firms exported goods worth \$5.0 billion, making up 13.7 percent of exports by identified firms.

Source: A profile of US importing and exporting companies, 2018–2019 (Census)



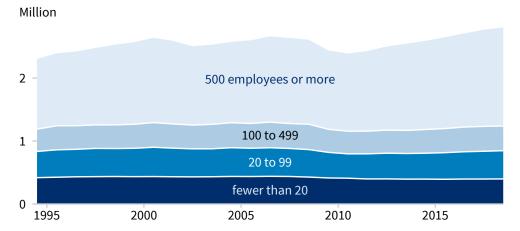
Ownership shares include equal and majority ownership Sources of data: <u>American Community Survey</u>, 2018 (Census and IPUMS); <u>Annual Business Survey</u>, 2018 (Census); <u>Nonemployer Statistics by Demographics</u>, 2017 (Census)

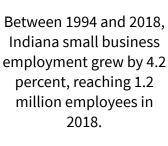
Business count by owner demographic group			
	Without	With	
Ownership	employees	employees	Total
Female	169,000	18,915	187,915
Male	228,000	62,237	290,237
Owned equally by both groups	11,500	14,535	26,035
Veteran	26,000	6,116	32,116
Not veteran	381,000	87,331	468,331
Owned equally by both groups	1,900	2,240	4,140
Hispanic	16,500	2,010	18,510
Not Hispanic	392,000	93,461	485,461
Owned equally by both groups	300	217	517
American Indian and Alaska Native	600	*	*
Asian	12,500	4,423	16,923
Black or African American	34,500	1,538	36,038
Native Hawaiian and Other Pacific Islander	200	20	220
White	361,000	89,379	450,379
Hispanic or racial minority	62,500	8,259	70,759
White and not Hispanic	346,000	86,861	432,861
Owned equally by both groups	650	*	*

^{*} Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group Sources: <u>Annual Business Survey</u>, 2018 (Census); <u>Nonemployer Statistics by Demographics</u>, 2017 (Census)

Total Indiana employment by business size

Source of data: Statistics of US Businesses (Census)





Small business employment and payroll by industry							
	Employers		Employment		Payroll (\$1,000s)		
Industry	Small	%	Small	%	Small	%	
Other Services (except Public Administration)	14,817	98.9	108,660	84.8	2,963,407	79.3	
Construction	13,353	99.2	111,491	80.7	6,309,852	75.2	
Professional, Scientific, and Technical Services	11,580	97.4	77,171	59.6	4,594,564	49.0	
Retail Trade	11,494	96.2	112,389	34.3	3,508,619	39.7	
Health Care and Social Assistance	9,939	97.1	174,427	39.4	6,884,984	32.8	
Accommodation and Food Services	9,352	97.1	163,504	57.6	2,491,398	54.1	
Manufacturing	6,372	90.7	174,265	33.1	8,269,016	27.9	
Administrative, Support, and Waste Management	6,107	94.8	68,499	31.3	2,366,212	34.3	
Wholesale Trade	5,210	90.7	65,334	53.2	3,666,575	47.1	
Real Estate and Rental and Leasing	4,860	97.5	25,415	71.4	1,136,280	69.3	
Finance and Insurance	4,510	93.9	37,155	35.0	2,162,160	28.3	
Transportation and Warehousing	4,414	92.7	43,336	33.5	1,941,419	32.4	
Arts, Entertainment, and Recreation	2,139	98.4	26,781	71.3	772,324	65.7	
Educational Services	1,490	96.3	24,424	36.8	687,221	34.4	
Information	973	86.7	13,354	29.5	675,815	23.6	
Management of Companies and Enterprises	341	56.6	7,300	13.5	519,489	10.5	
Agriculture, Forestry, Fishing and Hunting	270	97.5	954	72.3	36,617	62.6	
Utilities	160	87.4	3,201	20.9	254,605	17.1	
Industries not classified	143	100.0	139	100.0	4,132	100.0	
Mining, Quarrying, and Oil and Gas Extraction	135	84.9	1,515	25.7	87,193	20.7	
Total	106,837	97.0	1,239,314	44.0	49,331,882	38.4	

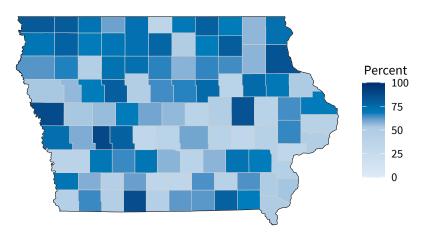
Source: Statistics of US Businesses, 2018 (Census)

About this profile

lowa

273,969 small businesses **99.3 percent** of Iowa businesses

652,496 small business employees **47.8** percent of Iowa employees



Share of employees working at small businesses by county

Source of data: Statistics of US Businesses (Census)

Business dynamics

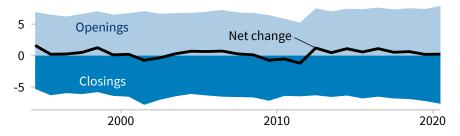
Establishments

Between March 2019 and March 2020, 7,911 Iowa establishments opened and 7,679 closed, for a net increase of 232. Employment expanded at 21,268 and contracted at 21,880. Small businesses accounted for 7,713 openings and 7,514 closings.

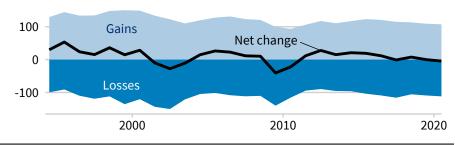
Employment

Opening and expanding lowa establishments added 107,390 jobs, while closing and contracting establishments lost 111,920, for a net decrease of 4,530 jobs. Small businesses gained 93,316 jobs and lost 90,811, for a net increase of 2,505 jobs.

Thousands of establishments



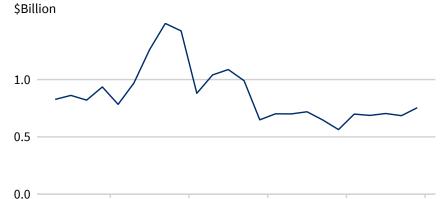
Thousands of jobs



The Community Reinvestment Act requires large banks to report new small business loans. In 2019, reporting banks issued \$754.1 million in loans to lowa businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$648.6 million, and total reported new lending to businesses through loans of \$1 million or less was \$2.0 billion.

Source: CRA Aggregate Data (FFIEC)

New lending to businesses with revenues under \$1 million



2010

2005

2015

2020

Small business count by size and industry

	No	1-19	20-499	All small
Industry	employees	employees	employees	businesses
Construction	26,272	7,986	640	34,898
Other Services (except Public Administration)	24,231	8,076	448	32,755
Retail Trade	23,358	5,873	794	30,025
Real Estate and Rental and Leasing	25,348	2,426	156	27,930
Professional, Scientific, and Technical Services	21,845	5,310	451	27,606
Health Care and Social Assistance	18,464	4,303	1,151	23,918
Administrative, Support, and Waste Management	17,334	2,848	316	20,498
Transportation and Warehousing	14,622	2,867	289	17,778
Arts, Entertainment, and Recreation	10,850	1,200	174	12,224
Finance and Insurance	7,400	2,976	350	10,726
Accommodation and Food Services	3,008	4,401	1,294	8,703
Educational Services	5,428	552	153	6,133
Wholesale Trade	3,092	2,256	725	6,073
Agriculture, Forestry, Fishing and Hunting	5,593	337	16	5,946
Manufacturing	3,087	1,854	789	5,730
Information	2,188	643	149	2,980
Management of Companies and Enterprises	*	39	211	250
Utilities	161	40	33	234
Industries not classified	*	112	1	113
Mining, Quarrying, and Oil and Gas Extraction	52	37	20	109
Total	212,333	54,049	7,587	273,969

2000

Sources: Nonemployer Statistics, 2018 (Census); Statistics of US Businesses, 2018 (Census)

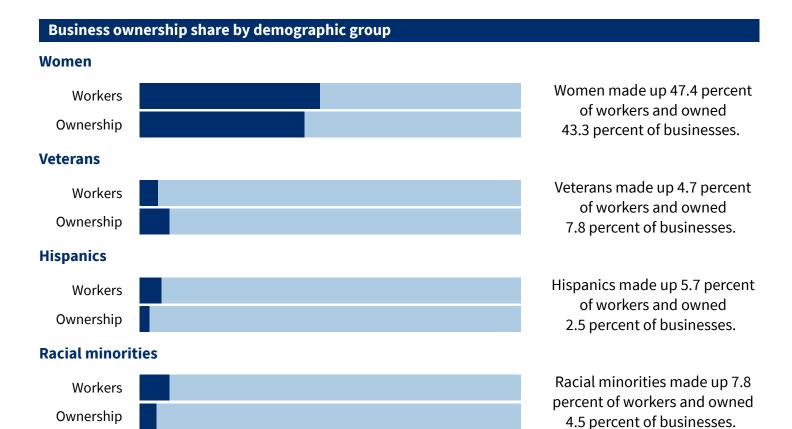


Small business exports

A total of 3,308 identified firms exported goods worth \$12.2 billion from Iowa in 2019. Of those exporters, 2,704—or 81.7 percent—were small. Small firms exported goods worth \$2.2 billion, making up 17.7 percent of exports by identified firms.

Source: A profile of US importing and exporting companies, 2018–2019 (Census)

^{*} Not reported by the Census Bureau



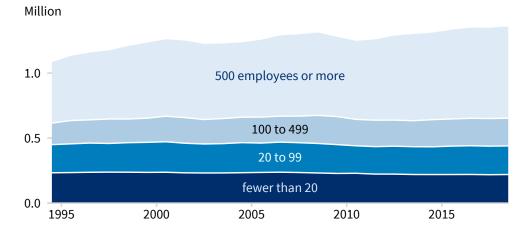
Ownership shares include equal and majority ownership Sources of data: <u>American Community Survey</u>, 2018 (Census and IPUMS); <u>Annual Business Survey</u>, 2018 (Census); <u>Nonemployer Statistics by Demographics</u>, 2017 (Census)

	Without	With	
Ownership	employees	employees	Total
Female	85,000	9,759	94,759
Male	115,000	34,277	149,277
Owned equally by both groups	7,200	11,862	19,062
Veteran	14,000	*	*
Not veteran	192,000	50,665	242,665
Owned equally by both groups	1,300	2,206	3,506
Hispanic	5,700	588	6,288
Not Hispanic	202,000	55,115	257,115
Owned equally by both groups	150	*	*
American Indian and Alaska Native	250	*	*
Asian	4,400	1,418	5,818
Black or African American	5,300	341	5,641
Native Hawaiian and Other Pacific Islander	70	*	*
White	197,000	54,145	251,145
Hispanic or racial minority	15,500	2,382	17,882
White and not Hispanic	192,000	53,185	245,185
Owned equally by both groups	300	*	*

^{*} Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group Sources: <u>Annual Business Survey</u>, 2018 (Census); <u>Nonemployer Statistics by Demographics</u>, 2017 (Census)

Total Iowa employment by business size

Source of data: Statistics of US Businesses (Census)







Small business employment and payroll by industry						
	Employers		Employment		Payroll (\$1,000s)	
Industry	Small	%	Small	%	Small	%
Construction	8,626	99.3	58,950	88.2	3,415,836	84.8
Other Services (except Public Administration)	8,524	99.1	48,657	93.2	1,315,668	89.3
Retail Trade	6,667	95.5	61,360	34.0	1,905,189	40.8
Professional, Scientific, and Technical Services	5,761	97.0	35,928	63.8	2,077,168	59.7
Accommodation and Food Services	5,695	97.7	86,433	69.1	1,285,264	63.4
Health Care and Social Assistance	5,454	96.8	114,294	52.1	4,358,132	44.6
Finance and Insurance	3,326	94.1	31,054	32.6	1,853,341	25.3
Administrative, Support, and Waste Management	3,164	94.7	28,313	33.2	1,067,825	35.2
Transportation and Warehousing	3,156	95.5	21,297	35.4	944,621	34.7
Wholesale Trade	2,981	89.5	41,074	58.8	2,256,115	56.3
Manufacturing	2,643	89.3	65,657	30.5	3,202,016	26.3
Real Estate and Rental and Leasing	2,582	97.4	11,668	80.1	501,972	81.6
Arts, Entertainment, and Recreation	1,374	98.6	14,543	80.0	274,144	83.5
Information	792	87.6	9,875	32.0	464,278	25.4
Educational Services	705	95.4	13,265	37.9	343,826	36.0
Agriculture, Forestry, Fishing and Hunting	353	98.6	1,532	59.2	84,113	58.2
Management of Companies and Enterprises	250	65.3	5,204	19.6	348,910	17.9
Industries not classified	113	100.0	139	100.0	2,679	100.0
Utilities	73	81.1	1,638	20.9	116,615	15.6
Mining, Quarrying, and Oil and Gas Extraction	57	90.5	1,615	71.2	98,494	71.8
Total	61,636	96.9	652,496	47.8	25,916,206	42.2

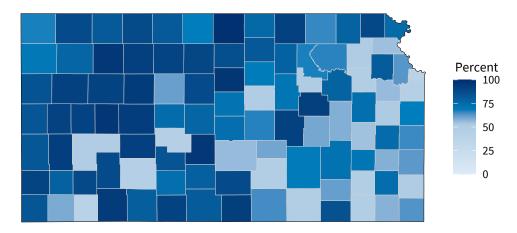
Source: Statistics of US Businesses, 2018 (Census)

About this profile

Kansas

258,012 small businesses **99.1 percent** of Kansas businesses

601,550 small business employees **50.0 percent** of Kansas employees



Share of employees working at small businesses by county

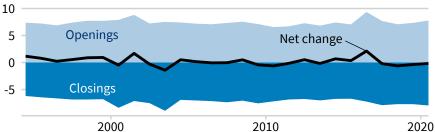
Source of data: Statistics of US Businesses (Census)

Business dynamics

Establishments

Between March 2019 and March 2020, 7,780 Kansas establishments opened and 7,954 closed, for a net decrease of 174. Employment expanded at 17,897 and contracted at 18,068. Small businesses accounted for 7,705 openings and 7,911 closings.

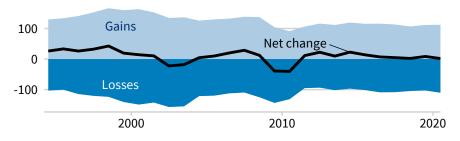
Thousands of establishments



Employment

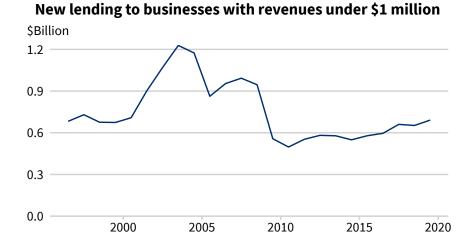
Opening and expanding Kansas establishments added 112,057 jobs, while closing and contracting establishments lost 110,392, for a net increase of 1,665 jobs. Small businesses gained 96,609 jobs and lost 94,149, for a net increase of 2,460 jobs.

Thousands of jobs



The Community Reinvestment Act requires large banks to report new small business loans. In 2019, reporting banks issued \$691.3 million in loans to Kansas businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$578.2 million, and total reported new lending to businesses through loans of \$1 million or less was \$2.0 billion.

Source: <u>CRA Aggregate Data</u> (FFIEC)



Small business count by size and industry

	No	1–19	20-499	All small
Industry	employees	employees	employees	businesses
Professional, Scientific, and Technical Services	25,959	5,738	477	32,174
Other Services (except Public Administration)	22,292	6,824	486	29,602
Construction	20,975	6,344	630	27,949
Retail Trade	21,033	5,409	699	27,141
Real Estate and Rental and Leasing	22,517	2,497	138	25,152
Health Care and Social Assistance	15,338	4,556	1,049	20,943
Administrative, Support, and Waste Management	17,516	2,672	415	20,603
Transportation and Warehousing	12,437	1,710	252	14,399
Arts, Entertainment, and Recreation	10,791	855	132	11,778
Finance and Insurance	7,494	3,011	329	10,834
Accommodation and Food Services	2,890	3,147	1,138	7,175
Educational Services	5,773	516	152	6,441
Mining, Quarrying, and Oil and Gas Extraction	5,460	760	62	6,282
Wholesale Trade	2,932	2,025	675	5,632
Manufacturing	2,918	1,519	677	5,114
Agriculture, Forestry, Fishing and Hunting	3,794	180	14	3,988
Information	2,154	461	134	2,749
Management of Companies and Enterprises	*	58	194	252
Utilities	116	25	23	164
Industries not classified	*	109	0	109
Total	202,389	48,351	7,272	258,012

^{*} Not reported by the Census Bureau

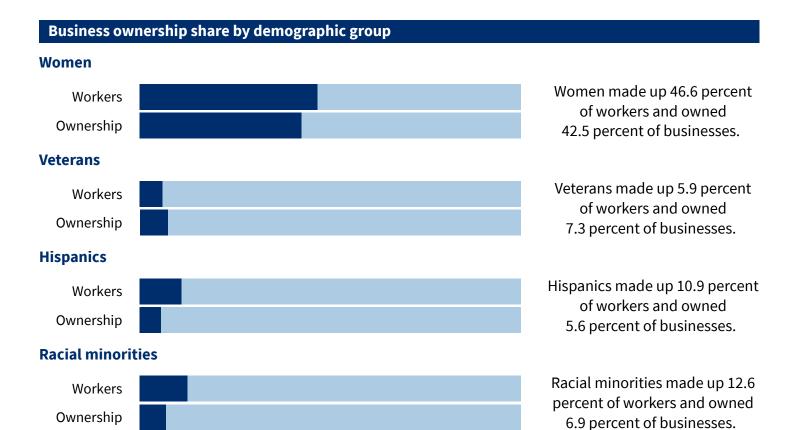
Sources: Nonemployer Statistics, 2018 (Census); Statistics of US Businesses, 2018 (Census)



Small business exports

A total of 3,354 identified firms exported goods worth \$10.4 billion from Kansas in 2019. Of those exporters, 2,753—or 82.1 percent—were small. Small firms exported goods worth \$2.3 billion, making up 21.8 percent of exports by identified firms.

Source: A profile of US importing and exporting companies, 2018–2019 (Census)



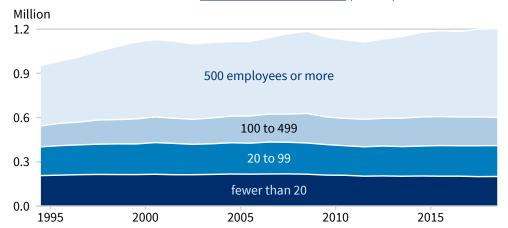
Ownership shares include equal and majority ownership
Sources of data: American Community Survey, 2018 (Census and IPUMS); Annual Business Survey, 2018 (Census);
Nonemployer Statistics by Demographics, 2017 (Census)

	Without	With	
Ownership	employees	employees	Total
Female	81,000	8,853	89,853
Male	111,000	31,970	142,970
Owned equally by both groups	6,300	9,652	15,952
Veteran	13,500	2,430	15,930
Not veteran	183,000	46,797	229,797
Owned equally by both groups	1,000	1,250	2,250
Hispanic	12,000	*	*
Not Hispanic	185,000	48,740	233,740
Owned equally by both groups	250	*	*
American Indian and Alaska Native	650	214	864
Asian	5,600	2,212	7,812
Black or African American	7,500	688	8,188
Native Hawaiian and Other Pacific Islander	100	*	*
White	184,000	47,421	231,421
Hispanic or racial minority	25,000	4,411	29,411
White and not Hispanic	172,000	45,446	217,446
Owned equally by both groups	450	*	*

^{*} Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group Sources: <u>Annual Business Survey</u>, 2018 (Census); <u>Nonemployer Statistics by Demographics</u>, 2017 (Census)

Total Kansas employment by business size

Source of data: Statistics of US Businesses (Census)







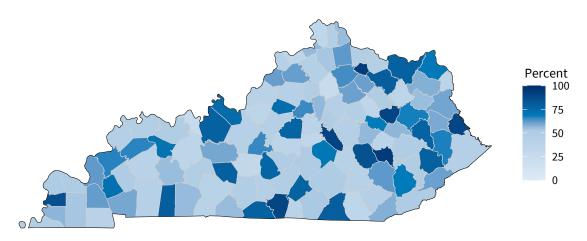
Small business employment and payroll by industry							
	Employe	Employers		Employment		Payroll (\$1,000s)	
Industry	Small	%	Small	%	Small	%	
Other Services (except Public Administration)	7,310	98.8	45,672	91.5	1,249,168	90.3	
Construction	6,974	99.0	54,917	81.1	2,822,894	74.2	
Professional, Scientific, and Technical Services	6,215	96.3	40,016	59.9	2,343,017	54.3	
Retail Trade	6,108	94.8	56,412	38.2	1,663,918	43.6	
Health Care and Social Assistance	5,605	96.8	102,736	53.3	4,055,901	47.0	
Accommodation and Food Services	4,285	96.0	71,829	60.1	1,095,412	58.3	
Finance and Insurance	3,340	92.5	28,301	44.5	1,772,512	37.9	
Administrative, Support, and Waste Management	3,087	93.8	34,834	40.7	1,204,794	40.1	
Wholesale Trade	2,700	88.6	35,160	57.0	1,982,994	52.0	
Real Estate and Rental and Leasing	2,635	96.5	10,700	74.3	428,780	71.5	
Manufacturing	2,196	89.1	58,001	35.5	2,802,137	29.6	
Transportation and Warehousing	1,962	91.8	16,045	27.1	730,168	27.4	
Arts, Entertainment, and Recreation	987	97.7	11,282	66.4	219,630	67.5	
Mining, Quarrying, and Oil and Gas Extraction	822	96.8	5,559	81.6	309,688	71.8	
Educational Services	668	94.9	13,844	65.2	347,858	56.2	
Information	595	83.5	8,932	28.6	495,216	21.1	
Management of Companies and Enterprises	252	55.3	4,587	16.9	317,666	12.9	
Agriculture, Forestry, Fishing and Hunting	194	99.5	926	97.6	37,630	99.1	
Industries not classified	109	100.0	111	100.0	2,222	100.0	
Utilities	48	66.7	1,686	23.7	149,770	19.4	
Total	55,623	96.1	601,550	50.0	24,031,375	43.6	

Source: Statistics of US Businesses, 2018 (Census)

About this profile

Kentucky

360,756 small businesses **99.3 percent** of Kentucky businesses **716,731** small business employees **43.6 percent** of Kentucky employees



Share of employees working at small businesses by county

Source of data: Statistics of US Businesses (Census)

Business dynamics

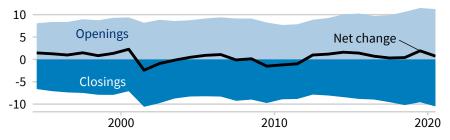
Establishments

Between March 2019 and March 2020, 11,238 Kentucky establishments opened and 10,509 closed, for a net increase of 729. Employment expanded at 23,248 and contracted at 24,683. Small businesses accounted for 11,104 openings and 10,340 closings.

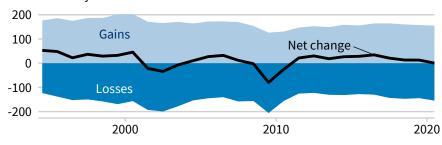
Employment

Opening and expanding Kentucky establishments added 154,886 jobs, while closing and contracting establishments lost 154,578, for a net increase of 308 jobs. Small businesses gained 131,778 jobs and lost 129,920, for a net increase of 1,858 jobs.

Thousands of establishments

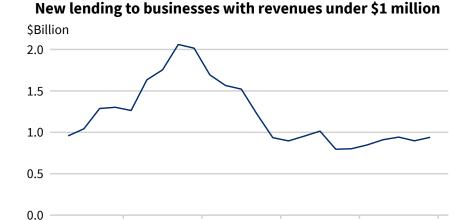


Thousands of jobs



The Community Reinvestment Act requires large banks to report new small business loans. In 2019, reporting banks issued \$940.0 million in loans to Kentucky businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$846.9 million, and total reported new lending to businesses through loans of \$1 million or less was \$2.6 billion.

Source: <u>CRA Aggregate Data</u> (FFIEC)



2010

2005

2015

2020

Small business count by size and industry

	No	1-19	20-499	All small
Industry	employees	employees	employees	businesses
Other Services (except Public Administration)	39,897	7,980	570	48,447
Construction	39,918	6,565	725	47,208
Professional, Scientific, and Technical Services	31,413	6,668	580	38,661
Retail Trade	28,926	7,672	935	37,533
Administrative, Support, and Waste Management	32,909	2,812	454	36,175
Real Estate and Rental and Leasing	30,654	2,785	190	33,629
Health Care and Social Assistance	20,106	6,585	1,125	27,816
Transportation and Warehousing	21,343	1,787	324	23,454
Arts, Entertainment, and Recreation	14,137	1,016	204	15,357
Finance and Insurance	7,442	2,533	277	10,252
Accommodation and Food Services	4,145	3,971	1,656	9,772
Educational Services	7,782	614	154	8,550
Manufacturing	4,031	1,910	897	6,838
Wholesale Trade	3,935	2,148	666	6,749
Agriculture, Forestry, Fishing and Hunting	4,927	211	11	5,149
Information	2,877	544	141	3,562
Mining, Quarrying, and Oil and Gas Extraction	1,210	194	74	1,478
Management of Companies and Enterprises	*	37	197	234
Utilities	162	42	28	232
Industries not classified	*	156	0	156
Total	295,814	56,176	8,766	360,756

2000

Sources: Nonemployer Statistics, 2018 (Census); Statistics of US Businesses, 2018 (Census)

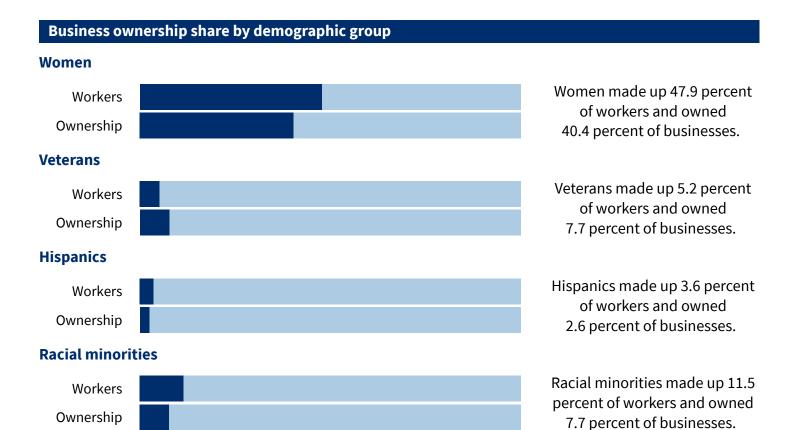


Small business exports

A total of 4,688 identified firms exported goods worth \$31.5 billion from Kentucky in 2019. Of those exporters, 3,686—or 78.6 percent—were small. Small firms exported goods worth \$3.5 billion, making up 11.1 percent of exports by identified firms.

Source: A profile of US importing and exporting companies, 2018–2019 (Census)

^{*} Not reported by the Census Bureau



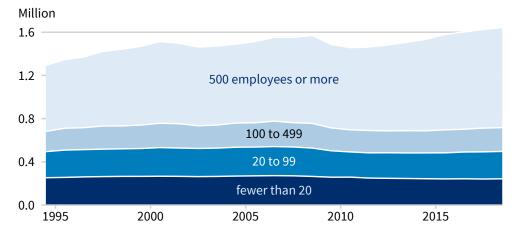
Ownership shares include equal and majority ownership
Sources of data: American Community Survey, 2018 (Census and IPUMS); Annual Business Survey, 2018 (Census);
Nonemployer Statistics by Demographics, 2017 (Census)

	Without	With	
Ownership	employees	employees	Total
<u> </u>	· · ·		
Female	113,000	10,312	123,312
Male	166,000	40,019	206,019
Owned equally by both groups	7,900	8,514	16,414
Veteran	19,500	*	*
Not veteran	265,000	53,275	318,275
Owned equally by both groups	1,600	1,518	3,118
Hispanic	7,800	899	8,699
Not Hispanic	279,000	57,719	336,719
Owned equally by both groups	150	*	*
American Indian and Alaska Native	350	*	*
Asian	6,100	2,799	8,899
Black or African American	15,500	659	16,159
Native Hawaiian and Other Pacific Islander	100	*	*
White	264,000	55,303	319,303
Hispanic or racial minority	29,000	4,440	33,440
White and not Hispanic	257,000	53,741	310,741
Owned equally by both groups	400	*	*

^{*} Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group Sources: <u>Annual Business Survey</u>, 2018 (Census); <u>Nonemployer Statistics by Demographics</u>, 2017 (Census)

Total Kentucky employment by business size

Source of data: Statistics of US Businesses (Census)





Between 1994 and 2018, Kentucky small business employment grew by 5.1 percent, reaching 716,731 employees in 2018.



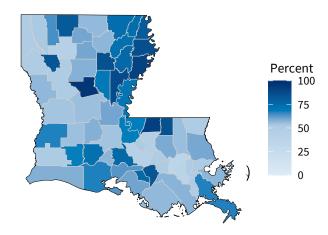
	Employe	Employers		Employment		Payroll (\$1,000s)	
Industry	Small	%	Small	%	Small	%	
Retail Trade	8,607	95.7	74,965	34.6	2,309,587	40.	
Other Services (except Public Administration)	8,550	98.7	53,074	81.8	1,445,535	78.	
Health Care and Social Assistance	7,710	97.4	105,741	40.7	4,197,346	33.	
Construction	7,290	99.0	64,390	88.5	3,271,830	84.	
Professional, Scientific, and Technical Services	7,248	97.0	49,872	66.6	2,679,749	64.	
Accommodation and Food Services	5,627	96.2	107,377	59.0	1,651,404	57.	
Administrative, Support, and Waste Management	3,266	93.1	37,575	30.6	1,208,225	35	
Real Estate and Rental and Leasing	2,975	96.6	12,860	70.4	512,315	65	
Wholesale Trade	2,814	87.8	35,211	48.8	1,879,371	43	
Finance and Insurance	2,810	92.3	26,077	34.9	1,354,905	24	
Manufacturing	2,807	87.1	74,952	30.4	3,527,524	26	
Transportation and Warehousing	2,111	89.4	22,089	22.6	964,699	17	
Arts, Entertainment, and Recreation	1,220	97.8	14,954	79.4	353,392	80	
Educational Services	768	95.0	14,689	49.7	430,874	51	
nformation	685	86.2	8,818	28.4	412,054	27	
Mining, Quarrying, and Oil and Gas Extraction	268	93.4	5,276	54.5	321,998	48	
Management of Companies and Enterprises	234	52.9	4,605	11.7	320,219	9	
Agriculture, Forestry, Fishing and Hunting	222	98.7	1,379	95.2	52,880	95	
ndustries not classified	156	100.0	174	100.0	3,416	100	
Jtilities	70	80.5	2,653	30.9	199,510	25	
Total	64,942	96.2	716,731	43.6	27,096,833	37	

Source: Statistics of US Businesses, 2018 (Census)

About this profile

Louisiana

464,527 small businesses **99.5** percent of Louisiana businesses **906,632** small business employees **53.6 percent** of Louisiana employees



Share of employees working at small businesses by parish

Source of data: Statistics of US Businesses (Census)

Business dynamics

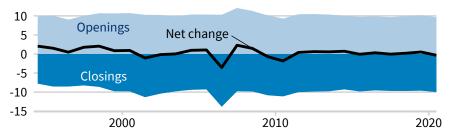
Establishments

Between March 2019 and March 2020, 9,651 Louisiana establishments opened and 9,988 closed, for a net decrease of 337. Employment expanded at 25,499 and contracted at 28,090. Small businesses accounted for 9,453 openings and 9,733 closings.

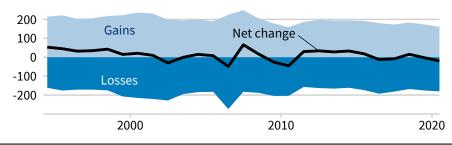
Employment

Opening and expanding Louisiana establishments added 160,864 jobs, while closing and contracting establishments lost 180,415, for a net decrease of 19,551 jobs. Small businesses gained 138,115 jobs and lost 139,810, for a net decrease of 1,695 jobs.

Thousands of establishments

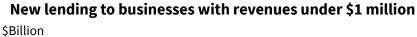


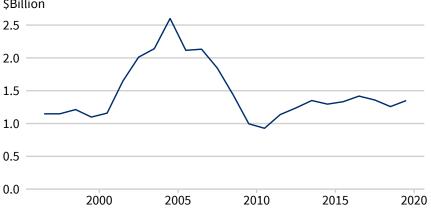
Thousands of jobs



The Community Reinvestment Act requires large banks to report new small business loans. In 2019, reporting banks issued \$1.3 billion in loans to Louisiana businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$1.2 billion, and total reported new lending to businesses through loans of \$1 million or less was \$4.0 billion.

Source: CRA Aggregate Data (FFIEC)





Small business count by size and industry

	No	1–19	20-499	All small
Industry	employees	employees	employees	businesses
Other Services (except Public Administration)	52,935	8,250	710	61,895
Professional, Scientific, and Technical Services	42,673	10,151	795	53,619
Administrative, Support, and Waste Management	46,314	3,368	597	50,279
Construction	40,232	7,024	877	48,133
Health Care and Social Assistance	37,609	8,030	1,678	47,317
Real Estate and Rental and Leasing	37,451	3,438	276	41,165
Retail Trade	27,360	8,609	1,117	37,086
Transportation and Warehousing	28,581	2,234	419	31,234
Arts, Entertainment, and Recreation	17,307	1,166	221	18,694
Accommodation and Food Services	9,175	5,390	1,938	16,503
Finance and Insurance	11,155	3,380	309	14,844
Educational Services	9,010	769	364	10,143
Agriculture, Forestry, Fishing and Hunting	8,602	540	33	9,175
Wholesale Trade	4,452	2,694	847	7,993
Manufacturing	4,607	1,914	678	7,199
Mining, Quarrying, and Oil and Gas Extraction	3,910	803	228	4,941
Information	3,501	530	116	4,147
Utilities	200	165	22	387
Management of Companies and Enterprises	*	60	243	303
Industries not classified	*	110	0	110
Total	385,074	68,541	10,912	464,527

^{*} Not reported by the Census Bureau

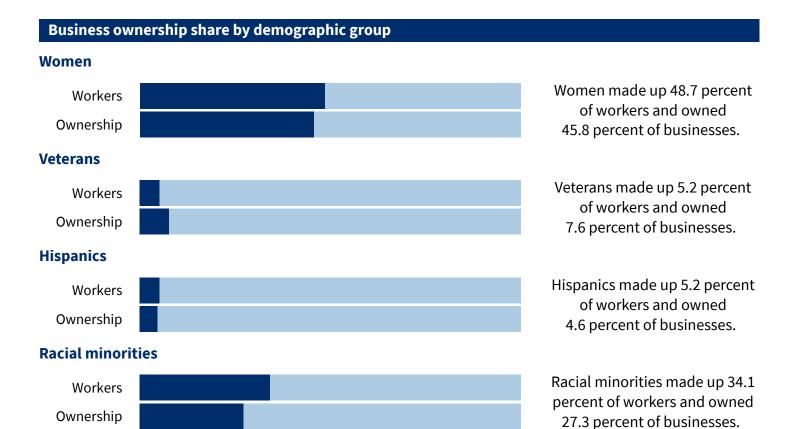
Sources: Nonemployer Statistics, 2018 (Census); Statistics of US Businesses, 2018 (Census)



Small business exports

A total of 3,808 identified firms exported goods worth \$56.4 billion from Louisiana in 2019. Of those exporters, 3,231—or 84.8 percent—were small. Small firms exported goods worth \$18.1 billion, making up 32.0 percent of exports by identified firms.

Source: A profile of US importing and exporting companies, 2018–2019 (Census)



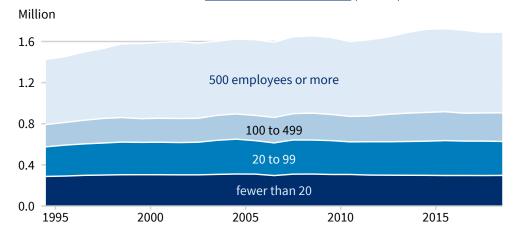
Ownership shares include equal and majority ownership Sources of data: <u>American Community Survey</u>, 2018 (Census and IPUMS); <u>Annual Business Survey</u>, 2018 (Census); <u>Nonemployer Statistics by Demographics</u>, 2017 (Census)

	Without	With	
Ownership	employees	employees	Total
Female	167,000	12,693	179,693
Male	194,000	*	*
Owned equally by both groups	9,800	13,396	23,196
Veteran	24,000	*	*
Not veteran	345,000	64,352	409,352
Owned equally by both groups	1,800	2,562	4,362
Hispanic	18,000	1,666	19,666
Not Hispanic	353,000	70,254	423,254
Owned equally by both groups	500	*	*
American Indian and Alaska Native	1,100	236	1,336
Asian	12,500	4,882	17,382
Black or African American	99,500	2,570	102,070
Native Hawaiian and Other Pacific Islander	150	*	*
White	258,000	64,260	322,260
Hispanic or racial minority	127,000	9,350	136,350
White and not Hispanic	243,000	62,027	305,027
Owned equally by both groups	800	*	*

^{*} Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group Sources: <u>Annual Business Survey</u>, 2018 (Census); <u>Nonemployer Statistics by Demographics</u>, 2017 (Census)

Total Louisiana employment by business size

Source of data: Statistics of US Businesses (Census)







Small business employment and payroll by i	ndustry					
	Employe	ers	Employm	ent	Payroll (\$1,	000s)
Industry	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	10,946	97.9	71,283	72.8	4,707,319	70.9
Retail Trade	9,726	96.6	92,479	41.0	2,929,900	48.2
Health Care and Social Assistance	9,708	98.1	157,741	52.7	5,809,901	43.4
Other Services (except Public Administration)	8,960	98.6	64,774	87.0	1,880,405	81.1
Construction	7,901	98.8	77,644	55.8	4,189,098	49.0
Accommodation and Food Services	7,328	97.7	130,055	60.0	2,233,307	54.9
Administrative, Support, and Waste Management	3,965	95.3	51,606	47.2	1,982,010	46.9
Real Estate and Rental and Leasing	3,714	97.2	20,772	69.9	1,002,687	66.5
Finance and Insurance	3,689	94.4	31,610	49.4	1,847,480	42.3
Wholesale Trade	3,541	90.3	46,207	62.5	2,549,800	58.1
Transportation and Warehousing	2,653	92.0	29,361	45.2	1,611,473	42.0
Manufacturing	2,592	92.1	50,891	43.0	2,873,056	32.9
Arts, Entertainment, and Recreation	1,387	97.9	16,949	62.9	699,012	79.8
Educational Services	1,133	96.8	29,896	66.7	1,004,865	60.3
Mining, Quarrying, and Oil and Gas Extraction	1,031	91.4	15,518	38.3	1,241,910	35.9
Information	646	88.0	6,358	27.3	322,228	24.7
Agriculture, Forestry, Fishing and Hunting	573	99.1	3,196	82.4	157,709	83.9
Management of Companies and Enterprises	303	62.5	7,771	28.8	477,144	23.0
Utilities	187	91.2	2,379	21.1	141,427	12.8
Industries not classified	110	100.0	142	100.0	3,260	100.0
Total	79,453	97.2	906,632	53.6	37,663,991	47.8

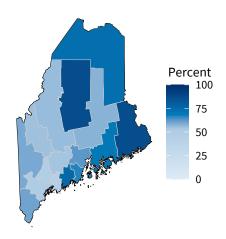
Source: Statistics of US Businesses, 2018 (Census)

About this profile

Maine

150,593 small businesses **99.2 percent** of Maine businesses

293,313 small business employees **56.8 percent** of Maine employees



Share of employees working at small businesses by county

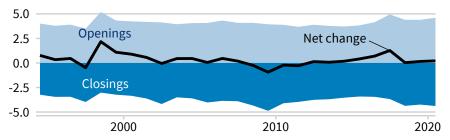
Source of data: Statistics of US Businesses (Census)

Business dynamics

Establishments

Between March 2019 and March 2020, 4,595 Maine establishments opened and 4,384 closed, for a net increase of 211. Employment expanded at 9,583 and contracted at 9,752. Small businesses accounted for 4,571 openings and 4,354 closings.

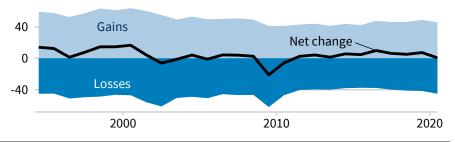




Employment

Opening and expanding Maine establishments added 45,615 jobs, while closing and contracting establishments lost 45,133, for a net increase of 482 jobs. Small businesses gained 40,230 jobs and lost 41,044, for a net decrease of 814 jobs.

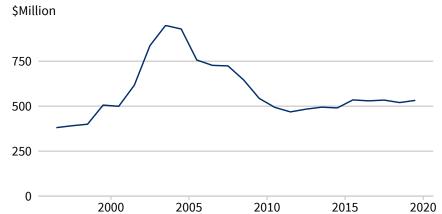
Thousands of jobs



The Community Reinvestment Act requires large banks to report new small business loans. In 2019, reporting banks issued \$532.5 million in loans to Maine businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$403.5 million, and total reported new lending to businesses through loans of \$1 million or less was \$1.3 billion.

Source: <u>CRA Aggregate Data</u> (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

		U C		
	No	1–19	20-499	All small
Industry	employees	employees	employees	businesses
Construction	17,692	4,905	238	22,835
Professional, Scientific, and Technical Services	14,785	2,972	217	17,974
Other Services (except Public Administration)	11,085	3,349	160	14,594
Real Estate and Rental and Leasing	12,602	1,548	59	14,209
Retail Trade	9,727	3,511	436	13,674
Administrative, Support, and Waste Management	9,622	1,832	167	11,621
Health Care and Social Assistance	8,017	2,534	485	11,036
Agriculture, Forestry, Fishing and Hunting	9,181	919	29	10,129
Arts, Entertainment, and Recreation	7,726	781	88	8,595
Accommodation and Food Services	1,984	3,062	638	5,684
Transportation and Warehousing	4,367	937	120	5,424
Manufacturing	2,391	1,188	321	3,900
Educational Services	3,273	376	95	3,744
Wholesale Trade	1,536	901	215	2,652
Finance and Insurance	1,860	634	118	2,612
Information	1,360	395	72	1,827
Management of Companies and Enterprises	*	19	76	95
Mining, Quarrying, and Oil and Gas Extraction	78	11	3	92
Utilities	55	19	12	86
Industries not classified	*	64	0	64
Total	117,341	29,926	3,326	150,593

^{*} Not reported by the Census Bureau

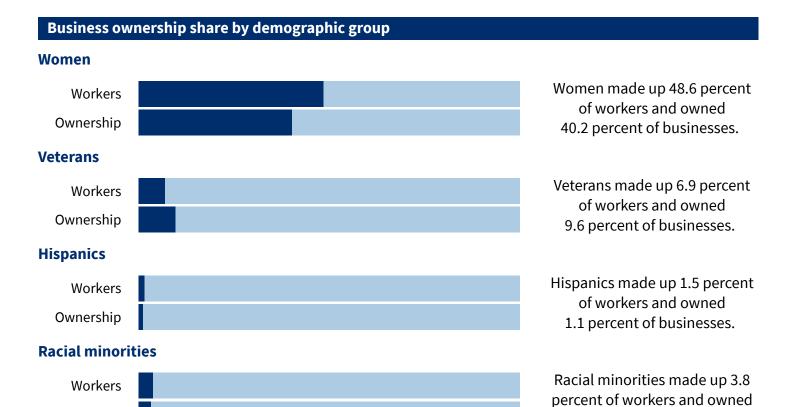
Sources: Nonemployer Statistics, 2018 (Census); Statistics of US Businesses, 2018 (Census)



Small business exports

A total of 1,836 identified firms exported goods worth \$2.4 billion from Maine in 2019. Of those exporters, 1,535—or 83.6 percent—were small. Small firms exported goods worth \$1.3 billion, making up 52.0 percent of exports by identified firms.

Source: A profile of US importing and exporting companies, 2018–2019 (Census)



3.3 percent of businesses.

Ownership shares include equal and majority ownership
Sources of data: American Community Survey, 2018 (Census and IPUMS); Annual Business Survey, 2018 (Census);
Nonemployer Statistics by Demographics, 2017 (Census)

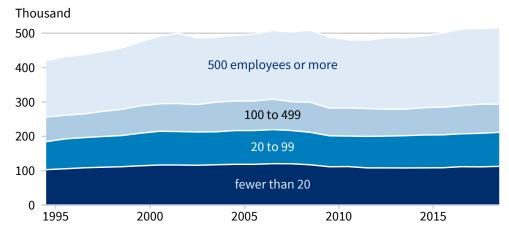
Ownership

	Without	With	
Ownership	employees	employees	Total
Female	44,000	6,165	50,165
Male	67,500	18,637	86,137
Owned equally by both groups	3,200	4,650	7,850
Veteran	9,200	2,782	11,982
Not veteran	105,000	25,474	130,474
Owned equally by both groups	650	1,196	1,846
Hispanic	1,200	313	1,513
Not Hispanic	113,000	29,081	142,081
Owned equally by both groups	60	56	116
American Indian and Alaska Native	300	32	332
Asian	1,300	*	*
Black or African American	1,400	*	*
Native Hawaiian and Other Pacific Islander	*	*	*
White	111,000	28,693	139,693
Hispanic or racial minority	4,100	*	*
White and not Hispanic	110,000	28,305	138,305
Owned equally by both groups	150	168	318

^{*} Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group Sources: <u>Annual Business Survey</u>, 2018 (Census); <u>Nonemployer Statistics by Demographics</u>, 2017 (Census)

Total Maine employment by business size

Source of data: Statistics of US Businesses (Census)







	Employe	ors	Employers Employment		Payroll (\$1,	000s)
Industry	Small	%	Small	%	Small	%
Construction	5,143	99.6	25,638	92.6	1,314,851	90.5
Retail Trade	3,947	94.5	36,876	45.7	1,200,565	51.8
Accommodation and Food Services	3,700	98.5	42,571	76.6	1,074,835	81.5
Other Services (except Public Administration)	3,509	98.5	17,954	92.3	547,715	89.7
Professional, Scientific, and Technical Services	3,189	95.9	17,695	76.5	1,097,183	73.2
Health Care and Social Assistance	3,019	97.0	51,336	45.6	1,843,694	33.8
Administrative, Support, and Waste Management	1,999	95.4	14,730	60.7	516,187	65.7
Real Estate and Rental and Leasing	1,607	97.7	6,300	86.2	264,409	84.9
Manufacturing	1,509	94.1	24,653	49.4	1,143,453	40.8
Wholesale Trade	1,116	85.6	10,141	55.0	537,631	49.9
Transportation and Warehousing	1,057	94.4	9,127	52.7	363,583	48.3
Agriculture, Forestry, Fishing and Hunting	948	99.7	3,151	97.0	165,225	95.6
Arts, Entertainment, and Recreation	869	98.9	7,084	97.9	185,872	97.4
Finance and Insurance	752	85.2	10,181	37.3	651,762	32.5
Educational Services	471	95.5	8,000	43.0	276,750	43.4
Information	467	87.1	4,953	44.3	220,860	33.7
Management of Companies and Enterprises	95	62.5	1,551	16.3	89,998	10.5
Industries not classified	64	100.0	71	100.0	1,448	100.0
Utilities	31	68.9	1,238	47.6	80,517	39.9
Mining, Quarrying, and Oil and Gas Extraction	14	93.3	63	86.3	3,715	74.9
Total	33,252	96.6	293,313	56.8	11,580,253	50.1

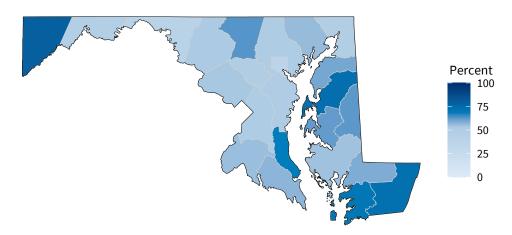
Source: Statistics of US Businesses, 2018 (Census)

About this profile

Maryland

618,214 small businesses **99.5 percent** of Maryland businesses

1.2 million small business employees **49.3 percent** of Maryland employees



Share of employees working at small businesses by county or independent city

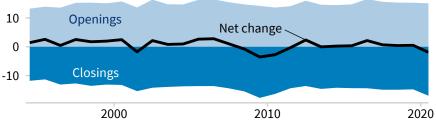
Source of data: Statistics of US Businesses (Census)

Business dynamics

Establishments

Between March 2019 and March 2020, 15,064 Maryland establishments opened and 16,980 closed, for a net decrease of 1,916. Employment expanded at 33,693 and contracted at 35,397. Small businesses accounted for 14,543 openings and 16,566 closings.

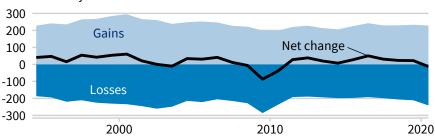
Thousands of establishments



Employment

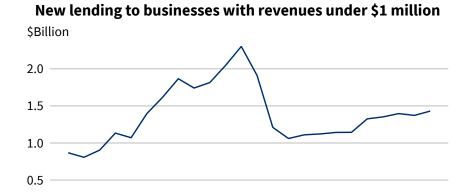
Opening and expanding Maryland establishments added 228,775 jobs, while closing and contracting establishments lost 241,409, for a net decrease of 12,634 jobs. Small businesses gained 190,175 jobs and lost 196,996, for a net decrease of 6,821 jobs.

Thousands of jobs



The Community Reinvestment Act requires large banks to report new small business loans. In 2019, reporting banks issued \$1.4 billion in loans to Maryland businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$1.7 billion, and total reported new lending to businesses through loans of \$1 million or less was \$4.2 billion.

Source: <u>CRA Aggregate Data</u> (FFIEC)



2010

2005

2015

2020

Small business count by size and industry

	No	1–19	20-499	All small
Industry	employees	employees	employees	businesses
Professional, Scientific, and Technical Services	81,633	16,140	1,955	99,728
Health Care and Social Assistance	52,672	10,554	1,808	65,034
Other Services (except Public Administration)	50,011	11,811	1,120	62,942
Transportation and Warehousing	60,065	2,444	419	62,928
Construction	44,736	12,355	1,580	58,671
Real Estate and Rental and Leasing	52,194	4,293	390	56,877
Administrative, Support, and Waste Management	44,529	5,891	1,121	51,541
Retail Trade	34,013	9,524	1,022	44,559
Arts, Entertainment, and Recreation	30,208	1,609	331	32,148
Educational Services	19,664	1,533	439	21,636
Accommodation and Food Services	8,730	7,031	2,296	18,057
Finance and Insurance	11,771	3,421	397	15,589
Wholesale Trade	5,253	3,150	854	9,257
Information	6,870	1,028	236	8,134
Manufacturing	4,492	1,982	616	7,090
Agriculture, Forestry, Fishing and Hunting	3,457	189	8	3,654
Utilities	356	38	14	408
Management of Companies and Enterprises	*	64	276	340
Industries not classified	*	178	0	178
Mining, Quarrying, and Oil and Gas Extraction	90	19	14	123
Total	510,744	93,175	14,295	618,214

2000

0.0

Sources: Nonemployer Statistics, 2018 (Census); Statistics of US Businesses, 2018 (Census)

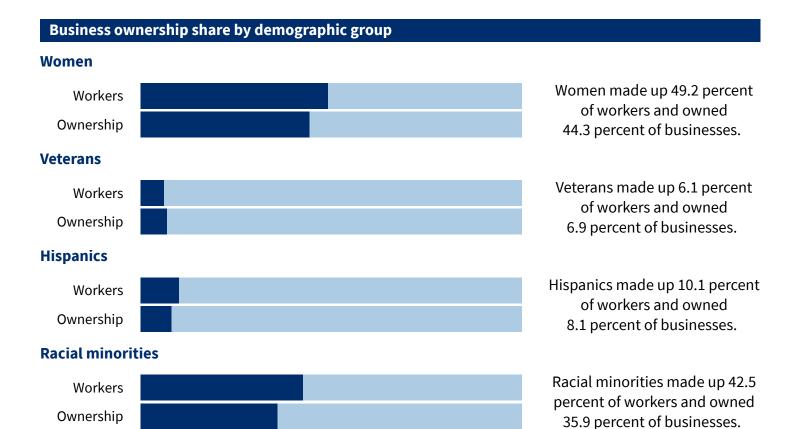


Small business exports

A total of 6,491 identified firms exported goods worth \$11.3 billion from Maryland in 2019. Of those exporters, 5,652—or 87.1 percent—were small. Small firms exported goods worth \$3.7 billion, making up 32.6 percent of exports by identified firms.

Source: A profile of US importing and exporting companies, 2018-2019 (Census)

^{*} Not reported by the Census Bureau



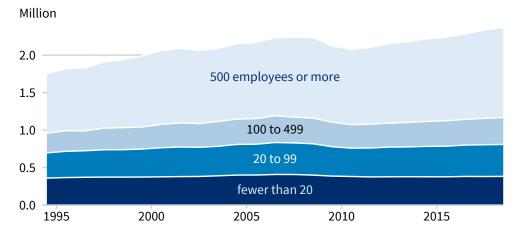
Ownership shares include equal and majority ownership
Sources of data: American Community Survey, 2018 (Census and IPUMS); Annual Business Survey, 2018 (Census);
Nonemployer Statistics by Demographics, 2017 (Census)

	Without	With	
Ownership	employees	employees	Total
Female	215,000	22,668	237,668
Male	262,000	63,860	325,860
Owned equally by both groups	9,600	11,537	21,137
Veteran	30,000	7,171	37,171
Not veteran	455,000	89,450	544,450
Owned equally by both groups	1,700	1,444	3,144
Hispanic	42,500	3,591	46,091
Not Hispanic	443,000	93,817	536,817
Owned equally by both groups	500	658	1,158
American Indian and Alaska Native	1,100	263	1,363
Asian	43,000	13,375	56,375
Black or African American	144,000	6,750	150,750
Native Hawaiian and Other Pacific Islander	350	*	*
White	297,000	77,462	374,462
Hispanic or racial minority	220,000	23,870	243,870
White and not Hispanic	266,000	73,048	339,048
Owned equally by both groups	1,100	1,147	2,247

^{*} Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group Sources: <u>Annual Business Survey</u>, 2018 (Census); <u>Nonemployer Statistics by Demographics</u>, 2017 (Census)

Total Maryland employment by business size

Source of data: Statistics of US Businesses (Census)





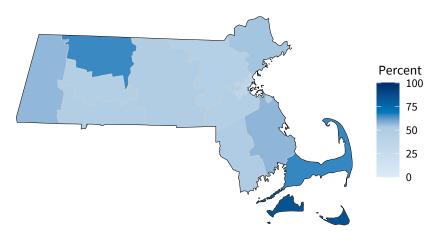
Small business employment and payroll by industry								
	Employe	ers	Employm	ent	Payroll (\$1,	000s)		
Industry	Small	%	Small	%	Small	%		
Professional, Scientific, and Technical Services	18,095	97.6	152,773	54.3	13,002,674	49.7		
Construction	13,935	99.1	133,004	83.6	7,996,290	79.2		
Other Services (except Public Administration)	12,931	99.0	99,706	85.4	3,729,295	78.5		
Health Care and Social Assistance	12,362	97.9	174,235	44.7	7,693,382	38.2		
Retail Trade	10,546	96.0	91,198	31.7	3,268,837	38.5		
Accommodation and Food Services	9,327	97.6	148,492	60.2	3,057,313	59.4		
Administrative, Support, and Waste Management	7,012	95.5	91,092	42.0	3,752,010	41.7		
Real Estate and Rental and Leasing	4,683	96.5	28,463	59.9	1,774,716	59.8		
Wholesale Trade	4,004	90.8	49,018	54.6	3,344,240	51.9		
Finance and Insurance	3,818	92.5	34,612	33.2	3,000,579	28.1		
Transportation and Warehousing	2,863	92.4	26,354	34.3	1,092,698	27.8		
Manufacturing	2,598	93.1	45,883	46.2	2,412,268	36.5		
Educational Services	1,972	97.1	36,455	43.0	1,453,131	34.1		
Arts, Entertainment, and Recreation	1,940	97.2	25,484	57.9	702,839	49.5		
Information	1,264	87.2	17,780	34.1	1,413,561	31.1		
Management of Companies and Enterprises	340	56.7	9,626	17.3	766,098	13.2		
Agriculture, Forestry, Fishing and Hunting	197	97.5	774	73.0	29,218	63.5		
Industries not classified	178	100.0	163	100.0	16,248	100.0		
Utilities	52	69.3	764	7.3	74,563	5.6		
Mining, Quarrying, and Oil and Gas Extraction	33	80.5	1,029	68.3	60,286	58.8		
Total	107,470	97.3	1,166,905	49.3	58,640,246	44.5		

Source: Statistics of US Businesses, 2018 (Census)

About this profile

Massachusetts

715,425 small businesses **99.5** percent of Massachusetts businesses **1.5 million** small business employees **45.7 percent** of Massachusetts employees



Share of employees working at small businesses by county

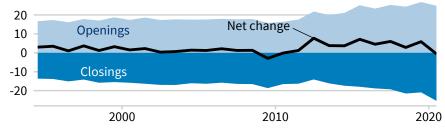
Source of data: Statistics of US Businesses (Census)

Business dynamics

Establishments

Between March 2019 and March 2020, 24,833 Massachusetts establishments opened and 25,429 closed, for a net decrease of 596. Employment expanded at 45,313 and contracted at 47,511. Small businesses accounted for 24,605 openings and 25,103 closings.

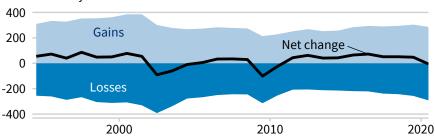
Thousands of establishments



Employment

Opening and expanding Massachusetts establishments added 286,224 jobs, while closing and contracting establishments lost 291,610, for a net decrease of 5,386 jobs. Small businesses gained 239,623 jobs and lost 243,648, for a net decrease of 4,025 jobs.

Thousands of jobs



The Community Reinvestment Act requires large banks to report new small business loans. In 2019, reporting banks issued \$1.6 billion in loans to Massachusetts businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$2.1 billion, and total reported new lending to businesses through loans of \$1 million or less was \$5.1 billion. Source: CRA Aggregate Data (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

		UU		
	No	1-19	20-499	All small
Industry	employees	employees	employees	businesses
Professional, Scientific, and Technical Services	105,886	17,908	1,955	125,749
Construction	58,069	18,265	1,238	77,572
Real Estate and Rental and Leasing	62,089	5,314	367	67,770
Other Services (except Public Administration)	48,895	15,906	1,004	65,805
Transportation and Warehousing	62,306	2,819	560	65,685
Health Care and Social Assistance	43,119	10,284	2,343	55,746
Retail Trade	39,447	13,817	1,382	54,646
Administrative, Support, and Waste Management	40,360	8,625	1,016	50,001
Arts, Entertainment, and Recreation	39,624	2,602	581	42,807
Educational Services	24,141	2,264	626	27,031
Accommodation and Food Services	7,375	10,650	3,265	21,290
Finance and Insurance	14,836	4,112	628	19,576
Wholesale Trade	7,773	4,546	1,191	13,510
Manufacturing	6,162	4,099	1,558	11,819
Information	8,305	1,662	442	10,409
Agriculture, Forestry, Fishing and Hunting	4,813	336	9	5,158
Industries not classified	*	573	5	578
Utilities	467	56	19	542
Management of Companies and Enterprises	*	103	285	388
Mining, Quarrying, and Oil and Gas Extraction	87	31	12	130
Total	573,754	123,885	17,786	715,425

^{*} Not reported by the Census Bureau

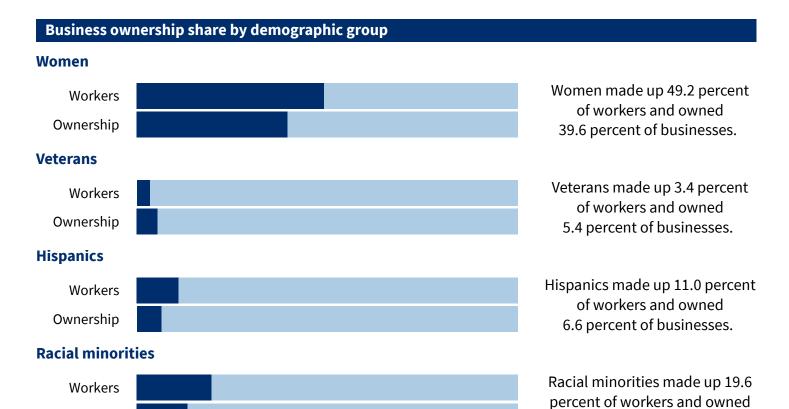
Sources: Nonemployer Statistics, 2018 (Census); Statistics of US Businesses, 2018 (Census)



Small business exports

A total of 10,089 identified firms exported goods worth \$24.8 billion from Massachusetts in 2019. Of those exporters, 8,885—or 88.1 percent—were small. Small firms exported goods worth \$9.4 billion, making up 37.8 percent of exports by identified firms.

Source: A profile of US importing and exporting companies, 2018-2019 (Census)



13.3 percent of businesses.

Ownership shares include equal and majority ownership

Ownership

Sources of data: <u>American Community Survey</u>, 2018 (Census and IPUMS); <u>Annual Business Survey</u>, 2018 (Census); <u>Nonemployer Statistics by Demographics</u>, 2017 (Census)

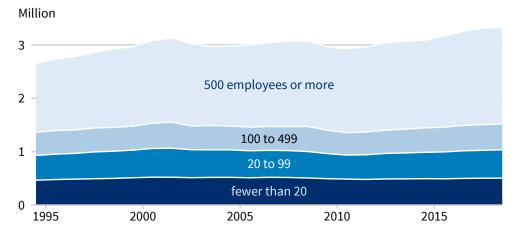
	Without	With	
Ownership	employees	employees	Total
Female	218,000	25,200	243,200
Male	320,000	88,304	408,304
Owned equally by both groups	10,000	14,343	24,343
Veteran	23,000	9,248	32,248
Not veteran	523,000	115,866	638,866
Owned equally by both groups	1,400	2,734	4,134
Hispanic	40,000	3,457	43,457
Not Hispanic	507,000	123,960	630,960
Owned equally by both groups	400	429	829
American Indian and Alaska Native	850	211	1,061
Asian	36,000	10,970	46,970
Black or African American	38,500	2,052	40,552
Native Hawaiian and Other Pacific Islander	350	141	491
White	472,000	114,020	586,020
Hispanic or racial minority	108,000	16,299	124,299
White and not Hispanic	439,000	109,814	548,814
Owned equally by both groups	1,000	1,734	2,734

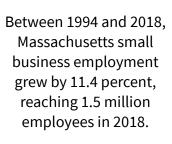
Counts include only businesses classifiable by owner demographic group

Sources: Annual Business Survey, 2018 (Census); Nonemployer Statistics by Demographics, 2017 (Census)

Total Massachusetts employment by business size

Source of data: Statistics of US Businesses (Census)





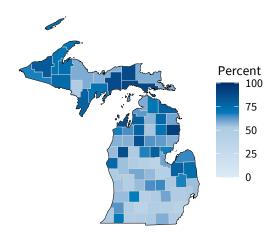
Small business employment and payroll by industry							
	Employe	ers	Employment		Payroll (\$1,000s)		
Industry	Small	%	Small	%	Small	%	
Professional, Scientific, and Technical Services	19,863	97.1	160,161	52.3	16,912,626	46.2	
Construction	19,503	99.5	124,975	86.3	9,399,507	82.6	
Other Services (except Public Administration)	16,910	99.2	109,995	86.9	3,919,629	81.9	
Retail Trade	15,199	97.1	119,699	33.6	4,813,163	42.0	
Accommodation and Food Services	13,915	98.5	210,357	67.2	4,914,228	65.7	
Health Care and Social Assistance	12,627	97.8	232,838	37.6	10,601,673	31.7	
Administrative, Support, and Waste Management	9,641	96.7	95,076	45.7	4,805,153	46.3	
Wholesale Trade	5,737	92.0	75,048	50.6	5,812,760	41.7	
Real Estate and Rental and Leasing	5,681	97.7	32,845	65.2	2,154,335	61.2	
Manufacturing	5,657	94.1	117,654	52.0	7,254,317	41.6	
Finance and Insurance	4,740	92.6	53,474	28.1	6,572,755	22.8	
Transportation and Warehousing	3,379	93.9	39,336	41.1	1,632,627	34.4	
Arts, Entertainment, and Recreation	3,183	98.2	42,899	66.4	1,521,734	60.2	
Educational Services	2,890	96.6	59,254	26.3	2,401,714	23.0	
Information	2,104	88.8	34,370	28.1	3,614,639	24.0	
Industries not classified	578	100.0	717	100.0	51,428	100.0	
Management of Companies and Enterprises	388	50.4	9,056	8.3	787,080	5.6	
Agriculture, Forestry, Fishing and Hunting	345	99.7	1,134	99.3	46,933	98.1	
Utilities	75	72.8	725	5.6	101,661	6.2	
Mining, Quarrying, and Oil and Gas Extraction	43	87.8	606	71.3	42,398	58.8	
Total	141,671	97.7	1,520,219	45.7	87,360,360	38.3	

Source: Statistics of US Businesses, 2018 (Census)

About this profile

Michigan

902,131 small businesses **99.6 percent** of Michigan businesses **1.9 million** small business employees **48.3 percent** of Michigan employees



Share of employees working at small businesses by county

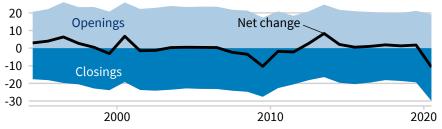
Source of data: Statistics of US Businesses (Census)

Business dynamics

Establishments

Between March 2019 and March 2020, 19,214 Michigan establishments opened and 29,985 closed, for a net decrease of 10,771. Employment expanded at 48,552 and contracted at 49,999. Small businesses accounted for 18,996 openings and 29,689 closings.

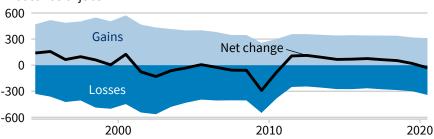
Thousands of establishments



Employment

Opening and expanding Michigan establishments added 311,038 jobs, while closing and contracting establishments lost 341,880, for a net decrease of 30,842 jobs. Small businesses gained 253,085 jobs and lost 273,626, for a net decrease of 20,541 jobs.

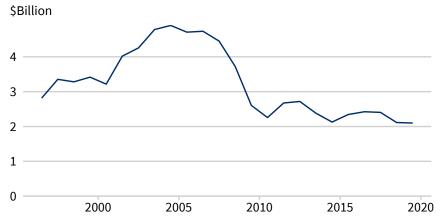
Thousands of jobs



The Community Reinvestment Act requires large banks to report new small business loans. In 2019, reporting banks issued \$2.1 billion in loans to Michigan businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$2.1 billion, and total reported new lending to businesses through loans of \$1 million or less was \$7.2 billion.

Source: <u>CRA Aggregate Data</u> (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

		UU		
	No	1–19	20-499	All small
Industry	employees	employees	employees	businesses
Other Services (except Public Administration)	97,403	19,916	1,420	118,739
Professional, Scientific, and Technical Services	90,786	17,696	1,676	110,158
Construction	80,152	17,944	1,439	99,535
Real Estate and Rental and Leasing	82,064	5,839	400	88,303
Retail Trade	61,591	19,523	2,026	83,140
Health Care and Social Assistance	63,550	16,667	2,810	83,027
Administrative, Support, and Waste Management	69,464	8,170	1,292	78,926
Transportation and Warehousing	52,399	4,915	677	57,991
Arts, Entertainment, and Recreation	39,400	2,755	468	42,623
Accommodation and Food Services	12,200	11,526	3,975	27,701
Educational Services	24,528	1,681	442	26,651
Finance and Insurance	18,025	5,939	604	24,568
Manufacturing	12,208	7,443	3,194	22,845
Wholesale Trade	10,832	6,254	1,610	18,696
Information	8,438	1,979	303	10,720
Agriculture, Forestry, Fishing and Hunting	6,163	598	39	6,800
Mining, Quarrying, and Oil and Gas Extraction	1,267	221	40	1,528
Management of Companies and Enterprises	*	100	474	574
Industries not classified	*	507	2	509
Utilities	230	69	21	320
Total	730,700	149,606	21,825	902,131

^{*} Not reported by the Census Bureau

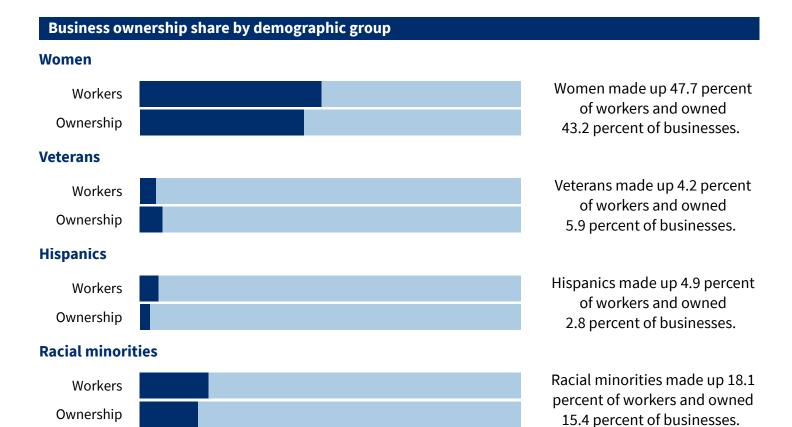
Sources: Nonemployer Statistics, 2018 (Census); Statistics of US Businesses, 2018 (Census)



Small business exports

A total of 14,773 identified firms exported goods worth \$51.8 billion from Michigan in 2019. Of those exporters, 13,080—or 88.5 percent—were small. Small firms exported goods worth \$9.9 billion, making up 19.1 percent of exports by identified firms.

Source: A profile of US importing and exporting companies, 2018-2019 (Census)



Ownership shares include equal and majority ownership

Sources of data: <u>American Community Survey</u>, 2018 (Census and IPUMS); <u>Annual Business Survey</u>, 2018 (Census); <u>Nonemployer Statistics by Demographics</u>, 2017 (Census)

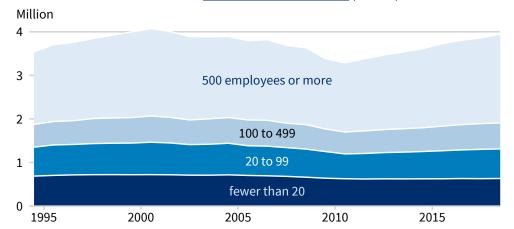
	Without	With	
Ownership	employees	employees	Total
Female	303,000	29,223	332,223
Male	382,000	105,494	487,494
Owned equally by both groups	17,500	20,349	37,849
Veteran	35,000	9,147	44,147
Not veteran	664,000	142,376	806,376
Owned equally by both groups	3,000	3,545	6,545
Hispanic	20,500	2,108	22,608
Not Hispanic	681,000	152,543	833,543
Owned equally by both groups	550	415	965
American Indian and Alaska Native	1,800	522	2,322
Asian	24,500	8,542	33,042
Black or African American	93,000	2,613	95,613
Native Hawaiian and Other Pacific Islander	200	19	219
White	582,000	143,345	725,345
Hispanic or racial minority	137,000	13,627	150,627
White and not Hispanic	563,000	140,162	703,162
Owned equally by both groups	1,300	1,277	2,577

Counts include only businesses classifiable by owner demographic group

Sources: Annual Business Survey, 2018 (Census); Nonemployer Statistics by Demographics, 2017 (Census)

Total Michigan employment by business size

Source of data: Statistics of US Businesses (Census)







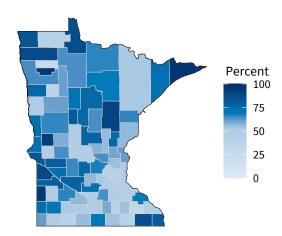
Employers		ers	Employm	Payroll (\$1,000s)		
Industry	Small	%	Small	%	Small	%
Retail Trade	21,549	97.9	190,305	41.3	6,067,295	47.3
Other Services (except Public Administration)	21,336	99.2	144,248	88.9	4,205,185	84.2
Health Care and Social Assistance	19,477	98.7	277,668	43.9	11,671,721	37.8
Construction	19,383	99.6	135,395	88.3	8,613,798	84.9
Professional, Scientific, and Technical Services	19,372	97.5	149,461	52.2	10,298,310	44.3
Accommodation and Food Services	15,501	98.4	251,400	62.4	4,286,385	59.4
Manufacturing	10,637	94.7	270,277	44.8	14,229,267	40.4
Administrative, Support, and Waste Management	9,462	96.3	125,556	34.1	5,014,011	40.6
Wholesale Trade	7,864	93.0	104,458	56.9	6,650,969	52.0
Finance and Insurance	6,543	95.5	56,890	33.4	3,538,230	27.1
Real Estate and Rental and Leasing	6,239	97.9	35,783	66.7	1,660,778	67.4
Transportation and Warehousing	5,592	95.7	47,858	40.3	2,300,421	35.7
Arts, Entertainment, and Recreation	3,223	98.5	37,703	72.4	1,237,067	68.9
Information	2,282	92.2	23,246	32.7	1,325,990	23.8
Educational Services	2,123	97.2	35,273	49.3	1,007,866	47.2
Agriculture, Forestry, Fishing and Hunting	637	99.1	3,926	96.0	163,220	94.0
Management of Companies and Enterprises	574	55.7	13,002	10.4	928,249	6.7
Industries not classified	509	100.0	614	100.0	10,437	100.0
Mining, Quarrying, and Oil and Gas Extraction	261	91.6	2,463	55.9	201,803	55.0
Utilities	90	75.6	1,787	7.8	156,611	5.8
Total	171,431	98.1	1,907,313	48.3	83,567,613	42.1

Source: Statistics of US Businesses, 2018 (Census)

About this profile

Minnesota

533,344 small businesses **99.5** percent of Minnesota businesses **1.3 million** small business employees **46.2 percent** of Minnesota employees



Share of employees working at small businesses by county

Source of data: Statistics of US Businesses (Census)

Business dynamics

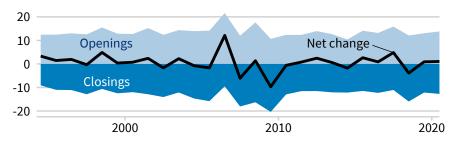
Establishments

Between March 2019 and March 2020, 13,797 Minnesota establishments opened and 12,740 closed, for a net increase of 1,057. Employment expanded at 33,929 and contracted at 34,413. Small businesses accounted for 13,527 openings and 12,535 closings.

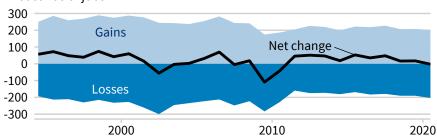
Employment

Opening and expanding Minnesota establishments added 200,949 jobs, while closing and contracting establishments lost 203,498, for a net decrease of 2,549 jobs. Small businesses gained 164,798 jobs and lost 164,115, for a net increase of 683 jobs.

Thousands of establishments

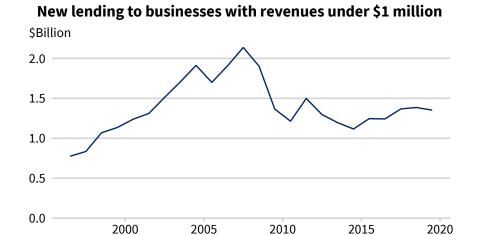


Thousands of jobs



The Community Reinvestment Act requires large banks to report new small business loans. In 2019, reporting banks issued \$1.4 billion in loans to Minnesota businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$1.6 billion, and total reported new lending to businesses through loans of \$1 million or less was \$4.0 billion.

Source: <u>CRA Aggregate Data</u> (FFIEC)



Small business count by size and industry

		UU		
	No	1–19	20-499	All small
Industry	employees	employees	employees	businesses
Professional, Scientific, and Technical Services	63,251	14,138	1,086	78,475
Construction	39,949	15,513	1,027	56,489
Other Services (except Public Administration)	38,243	13,350	1,167	52,760
Retail Trade	40,307	9,888	1,349	51,544
Real Estate and Rental and Leasing	45,833	5,404	299	51,536
Transportation and Warehousing	39,987	3,567	558	44,112
Health Care and Social Assistance	29,688	8,041	2,288	40,017
Administrative, Support, and Waste Management	29,335	5,796	697	35,828
Arts, Entertainment, and Recreation	32,309	2,474	353	35,136
Finance and Insurance	12,803	5,156	515	18,474
Educational Services	15,056	1,362	444	16,862
Accommodation and Food Services	4,918	6,183	2,423	13,524
Manufacturing	7,418	4,320	1,701	13,439
Wholesale Trade	6,139	4,587	1,162	11,888
Information	5,493	1,208	254	6,955
Agriculture, Forestry, Fishing and Hunting	5,353	535	26	5,914
Management of Companies and Enterprises	*	90	359	449
Utilities	237	49	47	333
Mining, Quarrying, and Oil and Gas Extraction	168	100	17	285
Industries not classified	*	176	0	176
Total	416,487	101,857	15,000	533,344

^{*} Not reported by the Census Bureau

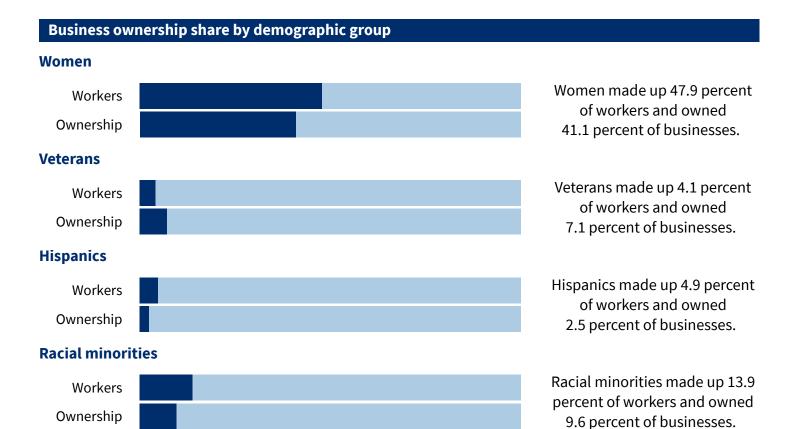
Sources: Nonemployer Statistics, 2018 (Census); Statistics of US Businesses, 2018 (Census)



Small business exports

A total of 8,469 identified firms exported goods worth \$20.7 billion from Minnesota in 2019. Of those exporters, 7,268—or 85.8 percent—were small. Small firms exported goods worth \$5.0 billion, making up 23.9 percent of exports by identified firms.

Source: A profile of US importing and exporting companies, 2018-2019 (Census)



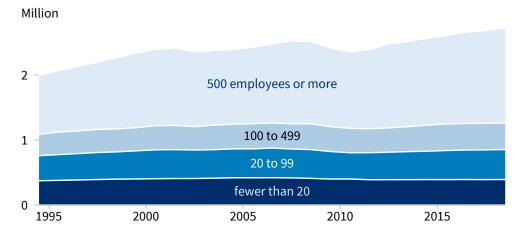
Ownership shares include equal and majority ownership Sources of data: <u>American Community Survey</u>, 2018 (Census and IPUMS); <u>Annual Business Survey</u>, 2018 (Census); <u>Nonemployer Statistics by Demographics</u>, 2017 (Census)

Business count by owner demographic group			
	Without	With	
Ownership	employees	employees	Total
Female	162,000	19,984	181,984
Male	231,000	69,609	300,609
Owned equally by both groups	11,000	16,404	27,404
Veteran	24,500	6,273	30,773
Not veteran	377,000	96,301	473,301
Owned equally by both groups	2,200	*	*
Hispanic	10,500	1,495	11,995
Not Hispanic	393,000	104,215	497,215
Owned equally by both groups	300	*	*
American Indian and Alaska Native	1,100	394	1,494
Asian	14,500	4,213	18,713
Black or African American	26,500	1,401	27,901
Native Hawaiian and Other Pacific Islander	150	*	*
White	361,000	99,971	460,971
Hispanic or racial minority	51,500	7,087	58,587
White and not Hispanic	352,000	97,935	449,935
Owned equally by both groups	650	973	1,623

^{*} Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group Sources: <u>Annual Business Survey</u>, 2018 (Census); <u>Nonemployer Statistics by Demographics</u>, 2017 (Census)

Total Minnesota employment by business size

Source of data: Statistics of US Businesses (Census)







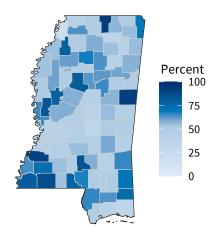
Small business employment and payroll by industry							
	Employe	ers	Employm	ent	Payroll (\$1,000s)		
Industry	Small	%	Small	%	Small	%	
Construction	16,540	99.4	97,750	78.0	6,904,610	73.5	
Professional, Scientific, and Technical Services	15,224	97.6	93,448	50.2	7,012,282	45.5	
Other Services (except Public Administration)	14,517	99.2	106,213	90.0	3,173,357	86.4	
Retail Trade	11,237	96.3	114,476	37.6	3,487,329	41.2	
Health Care and Social Assistance	10,329	97.9	218,894	45.5	7,920,767	36.6	
Accommodation and Food Services	8,606	97.8	152,966	62.2	2,779,711	58.9	
Administrative, Support, and Waste Management	6,493	96.0	62,159	34.1	2,521,628	34.3	
Manufacturing	6,021	93.1	134,943	43.6	7,432,515	39.1	
Wholesale Trade	5,749	91.7	70,286	50.2	4,879,342	42.3	
Real Estate and Rental and Leasing	5,703	97.6	26,228	68.4	1,229,109	62.1	
Finance and Insurance	5,671	94.7	44,364	26.6	3,239,134	19.0	
Transportation and Warehousing	4,125	94.9	39,818	45.8	1,623,088	38.0	
Arts, Entertainment, and Recreation	2,827	98.4	29,299	58.0	819,676	47.0	
Educational Services	1,806	96.7	33,930	44.1	1,075,626	46.8	
Information	1,462	88.3	20,683	32.4	1,379,797	26.1	
Agriculture, Forestry, Fishing and Hunting	561	98.9	2,506	94.2	108,549	91.5	
Management of Companies and Enterprises	449	56.1	9,194	6.9	745,011	5.5	
Industries not classified	176	100.0	171	100.0	4,859	100.0	
Mining, Quarrying, and Oil and Gas Extraction	117	89.3	1,079	21.5	90,841	18.2	
Utilities	96	77.4	2,597	19.9	220,037	15.8	
Total	116,857	97.6	1,261,004	46.2	56,647,268	37.9	

Source: Statistics of US Businesses, 2018 (Census)

About this profile

Mississippi

264,858 small businesses 99.3 percent of Mississippi businesses **437,791** small business employees **46.3 percent** of Mississippi employees



Share of employees working at small businesses by county

Source of data: Statistics of US Businesses (Census)

Business dynamics

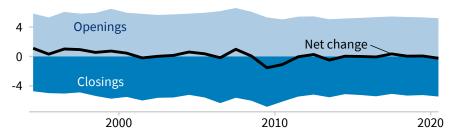
Establishments

Between March 2019 and March 2020, 5,208 Mississippi establishments opened and 5,456 closed, for a net decrease of 248. Employment expanded at 14,656 and contracted at 15,831. Small businesses accounted for 5,138 openings and 5,287 closings.

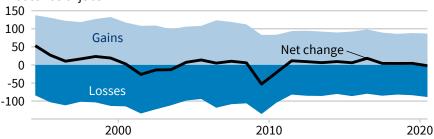
Employment

Opening and expanding Mississippi establishments added 86,591 jobs, while closing and contracting establishments lost 88,874, for a net decrease of 2,283 jobs. Small businesses gained 77,795 jobs and lost 75,220, for a net increase of 2,575 jobs.

Thousands of establishments

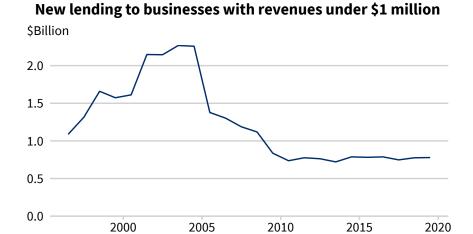


Thousands of jobs



The Community Reinvestment Act requires large banks to report new small business loans. In 2019, reporting banks issued \$778.6 million in loans to Mississippi businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$603.4 million, and total reported new lending to businesses through loans of \$1 million or less was \$1.9 billion.

Source: <u>CRA Aggregate Data</u> (FFIEC)



Small business count by size and industry

		UU		
	No	1–19	20-499	All small
Industry	employees	employees	employees	businesses
Other Services (except Public Administration)	35,389	5,574	327	41,290
Construction	29,209	3,401	394	33,004
Administrative, Support, and Waste Management	29,688	1,584	231	31,503
Health Care and Social Assistance	22,439	4,026	717	27,182
Retail Trade	17,902	6,219	639	24,760
Professional, Scientific, and Technical Services	19,826	3,754	307	23,887
Real Estate and Rental and Leasing	17,141	1,719	101	18,961
Transportation and Warehousing	13,878	1,472	227	15,577
Finance and Insurance	7,117	1,844	180	9,141
Accommodation and Food Services	4,752	2,971	985	8,708
Arts, Entertainment, and Recreation	7,521	558	98	8,177
Educational Services	5,118	329	126	5,573
Agriculture, Forestry, Fishing and Hunting	4,064	626	38	4,728
Wholesale Trade	2,821	1,346	429	4,596
Manufacturing	2,709	1,081	529	4,319
Information	1,553	269	61	1,883
Mining, Quarrying, and Oil and Gas Extraction	791	211	40	1,042
Utilities	241	311	32	584
Management of Companies and Enterprises	*	29	112	141
Industries not classified	*	121	0	121
Total	222,159	37,390	5,309	264,858

^{*} Not reported by the Census Bureau

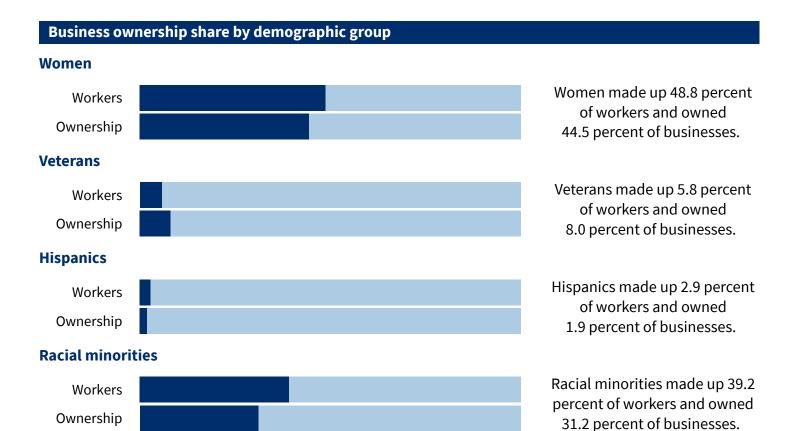
Sources: Nonemployer Statistics, 2018 (Census); Statistics of US Businesses, 2018 (Census)



Small business exports

A total of 2,051 identified firms exported goods worth \$11.3 billion from Mississippi in 2019. Of those exporters, 1,542—or 75.2 percent—were small. Small firms exported goods worth \$1.7 billion, making up 15.5 percent of exports by identified firms.

Source: A profile of US importing and exporting companies, 2018-2019 (Census)



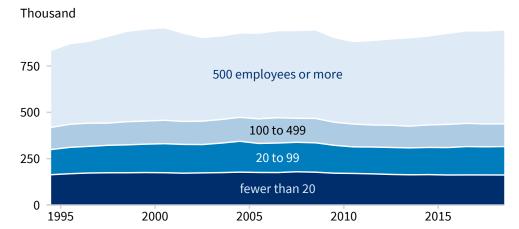
Ownership shares include equal and majority ownership
Sources of data: American Community Survey, 2018 (Census and IPUMS); Annual Business Survey, 2018 (Census);
Nonemployer Statistics by Demographics, 2017 (Census)

	Without	With	
Ownership	employees	employees	Total
Female	97,500	6,659	104,159
Male	115,000	25,943	140,943
Owned equally by both groups	3,900	4,889	8,789
Veteran	15,500	2,915	18,415
Not veteran	200,000	33,531	233,531
Owned equally by both groups	900	1,046	1,946
Hispanic	4,300	425	4,725
Not Hispanic	212,000	37,031	249,031
Owned equally by both groups	100	*	*
American Indian and Alaska Native	300	46	346
Asian	4,200	2,634	6,834
Black or African American	70,000	1,357	71,357
Native Hawaiian and Other Pacific Islander	50	*	*
White	141,000	33,374	174,374
Hispanic or racial minority	78,000	4,491	82,491
White and not Hispanic	138,000	32,748	170,748
Owned equally by both groups	250	*	*

^{*} Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group Sources: <u>Annual Business Survey</u>, 2018 (Census); <u>Nonemployer Statistics by Demographics</u>, 2017 (Census)

Total Mississippi employment by business size

Source of data: Statistics of US Businesses (Census)





Between 1994 and 2018, Mississippi small business employment grew by 4.6 percent, reaching 437,791 employees in 2018.



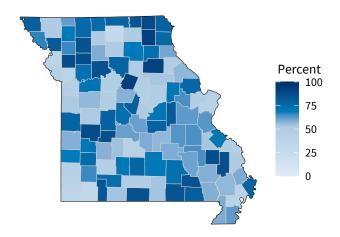
Small business employment and payroll by industry							
	Employers		Employment		Payroll (\$1,000s)		
Industry	Small	%	Small	%	Small	%	
Retail Trade	6,858	95.8	56,602	41.1	1,625,024	47.6	
Other Services (except Public Administration)	5,901	98.7	35,048	91.2	870,712	87.4	
Health Care and Social Assistance	4,743	96.9	68,264	39.8	2,625,915	32.4	
Professional, Scientific, and Technical Services	4,061	96.8	22,594	73.7	1,171,840	71.3	
Accommodation and Food Services	3,956	96.2	64,289	48.8	927,743	41.4	
Construction	3,795	98.8	34,636	80.3	1,728,847	76.7	
Finance and Insurance	2,024	92.5	14,867	45.3	720,381	36.8	
Real Estate and Rental and Leasing	1,820	96.6	7,300	75.1	265,981	74.0	
Administrative, Support, and Waste Management	1,815	92.0	21,016	36.4	644,618	41.2	
Wholesale Trade	1,775	86.0	21,031	56.0	1,084,797	53.6	
Transportation and Warehousing	1,699	90.4	14,853	35.8	593,229	31.8	
Manufacturing	1,610	86.3	43,252	29.3	1,706,404	23.5	
Agriculture, Forestry, Fishing and Hunting	664	98.5	4,111	91.7	171,177	85.8	
Arts, Entertainment, and Recreation	656	98.1	6,962	84.5	127,421	80.5	
Educational Services	455	94.4	9,954	62.9	282,928	69.1	
Utilities	343	96.3	4,539	47.8	271,214	32.9	
Information	330	80.9	3,604	26.0	130,919	20.4	
Mining, Quarrying, and Oil and Gas Extraction	251	92.3	2,500	64.0	170,712	60.1	
Management of Companies and Enterprises	141	58.5	2,219	26.4	141,329	25.2	
Industries not classified	121	100.0	150	100.0	2,527	100.0	
Total	42,699	95.8	437,791	46.3	15,263,718	41.5	

Source: Statistics of US Businesses, 2018 (Census)

About this profile

Missouri

542,519 small businesses **99.4** percent of Missouri businesses **1.2 million** small business employees **45.8 percent** of Missouri employees



Share of employees working at small businesses by county or independent city

Source of data: Statistics of US Businesses (Census)

Business dynamics

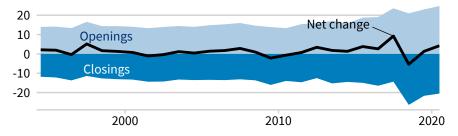
Establishments

Between March 2019 and March 2020, 24,736 Missouri establishments opened and 20,513 closed, for a net increase of 4,223. Employment expanded at 36,972 and contracted at 37,453. Small businesses accounted for 24,510 openings and 20,209 closings.

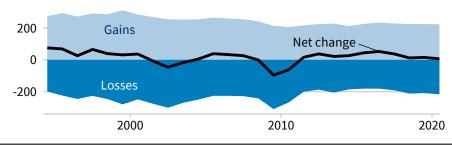
Employment

Opening and expanding Missouri establishments added 222,797 jobs, while closing and contracting establishments lost 216,865, for a net increase of 5,932 jobs. Small businesses gained 186,943 jobs and lost 175,291, for a net increase of 11,652 jobs.

Thousands of establishments



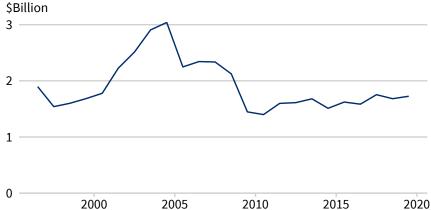
Thousands of jobs



The Community Reinvestment Act requires large banks to report new small business loans. In 2019, reporting banks issued \$1.7 billion in loans to Missouri businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$1.4 billion, and total reported new lending to businesses through loans of \$1 million or less was \$4.8 billion.

Source: <u>CRA Aggregate Data</u> (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

		1		
	No	1-19	20-499	All small
Industry	employees	employees	employees	businesses
Other Services (except Public Administration)	53,250	13,133	1,036	67,419
Construction	51,960	12,085	1,188	65,233
Professional, Scientific, and Technical Services	49,996	11,204	1,038	62,238
Real Estate and Rental and Leasing	49,544	4,846	299	54,689
Retail Trade	41,251	10,327	1,390	52,968
Health Care and Social Assistance	29,154	16,943	1,958	48,055
Administrative, Support, and Waste Management	40,303	5,588	723	46,614
Transportation and Warehousing	32,334	3,472	529	36,335
Arts, Entertainment, and Recreation	23,170	1,752	329	25,251
Finance and Insurance	13,459	4,766	508	18,733
Accommodation and Food Services	6,255	6,426	2,522	15,203
Educational Services	12,243	1,080	337	13,660
Wholesale Trade	6,248	4,062	1,194	11,504
Manufacturing	6,206	3,482	1,286	10,974
Agriculture, Forestry, Fishing and Hunting	6,221	286	16	6,523
Information	4,770	945	220	5,935
Industries not classified	*	877	0	877
Mining, Quarrying, and Oil and Gas Extraction	367	99	39	505
Management of Companies and Enterprises	*	84	352	436
Utilities	184	37	48	269
Total	426,915	101,381	14,223	542,519

^{*} Not reported by the Census Bureau

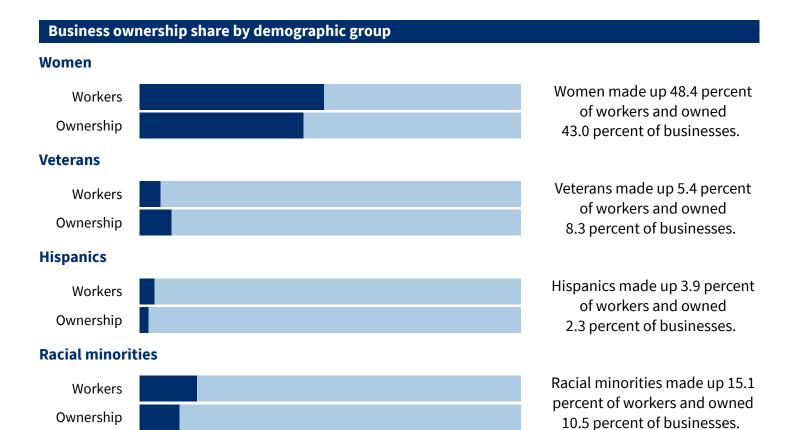
Sources: Nonemployer Statistics, 2018 (Census); Statistics of US Businesses, 2018 (Census)



Small business exports

A total of 6,122 identified firms exported goods worth \$12.6 billion from Missouri in 2019. Of those exporters, 5,162—or 84.3 percent—were small. Small firms exported goods worth \$3.4 billion, making up 27.1 percent of exports by identified firms.

Source: A profile of US importing and exporting companies, 2018–2019 (Census)



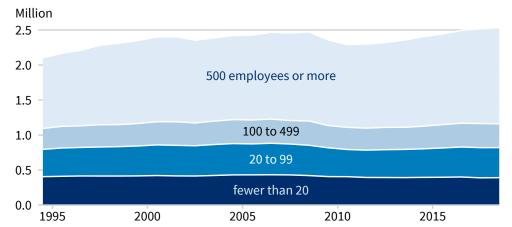
Ownership shares include equal and majority ownership
Sources of data: American Community Survey, 2018 (Census and IPUMS); Annual Business Survey, 2018 (Census);
Nonemployer Statistics by Demographics, 2017 (Census)

Business count by owner demographic group			
	Without	With	
Ownership	employees	employees	Total
Female	166,000	20,311	186,311
Male	231,000	59,319	290,319
Owned equally by both groups	12,500	20,237	32,737
Veteran	29,500	6,475	35,975
Not veteran	378,000	89,522	467,522
Owned equally by both groups	2,400	*	*
Hispanic	9,800	1,361	11,161
Not Hispanic	400,000	98,287	498,287
Owned equally by both groups	350	*	*
American Indian and Alaska Native	800	248	1,048
Asian	11,000	4,196	15,196
Black or African American	33,500	3,106	36,606
Native Hawaiian and Other Pacific Islander	250	*	*
White	364,000	92,268	456,268
Hispanic or racial minority	54,500	8,754	63,254
White and not Hispanic	355,000	90,472	445,472
Owned equally by both groups	800	638	1,438

^{*} Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group Sources: <u>Annual Business Survey</u>, 2018 (Census); <u>Nonemployer Statistics by Demographics</u>, 2017 (Census)

Total Missouri employment by business size

Source of data: Statistics of US Businesses (Census)







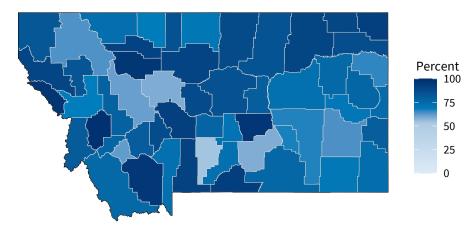
Small business employment and payroll by industry										
	Employers		Employment		Payroll (\$1,000s)					
Industry	Small	%	Small	%	Small	%				
Health Care and Social Assistance	18,901	98.6	184,874	44.2	6,457,145	33.3				
Other Services (except Public Administration)	14,169	99.0	96,850	87.0	2,745,768	84.4				
Construction	13,273	99.3	108,166	83.7	6,124,822	77.3				
Professional, Scientific, and Technical Services	12,242	97.2	83,662	51.0	5,315,794	44.2				
Retail Trade	11,717	96.2	108,348	35.2	3,432,727	41.8				
Accommodation and Food Services	8,948	97.1	160,541	59.5	2,647,120	56.7				
Administrative, Support, and Waste Management	6,311	95.3	62,349	35.1	2,100,426	34.8				
Finance and Insurance	5,274	94.1	43,769	31.0	2,584,259	22.7				
Wholesale Trade	5,256	91.0	66,512	50.8	3,844,992	49.9				
Real Estate and Rental and Leasing	5,145	97.1	23,428	65.7	1,019,966	62.0				
Manufacturing	4,768	92.4	101,140	37.8	4,831,910	32.1				
Transportation and Warehousing	4,001	93.8	35,272	39.3	1,532,227	37.0				
Arts, Entertainment, and Recreation	2,081	98.0	25,860	61.4	1,007,145	55.8				
Educational Services	1,417	96.1	29,878	38.5	894,791	26.3				
Information	1,165	87.0	13,319	22.4	695,850	16.8				
Industries not classified	877	100.0	741	100.0	8,144	100.0				
Management of Companies and Enterprises	436	56.8	8,990	10.1	604,218	7.6				
Agriculture, Forestry, Fishing and Hunting	302	97.7	1,488	88.0	49,481	84.0				
Mining, Quarrying, and Oil and Gas Extraction	138	89.6	2,158	59.4	121,552	53.1				
Utilities	85	81.7	3,312	21.2	250,837	15.5				
Total	115,604	97.4	1,160,657	45.8	46,269,174	38.4				

Source: Statistics of US Businesses, 2018 (Census)

About this profile

Montana

126,219 small businesses **99.3** percent of Montana businesses **249,482** small business employees **67.2 percent** of Montana employees



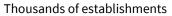
Share of employees working at small businesses by county

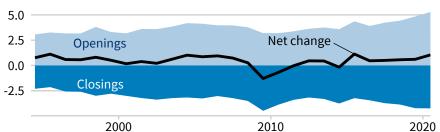
Source of data: Statistics of US Businesses (Census)

Business dynamics

Establishments

Between March 2019 and March 2020, 5,285 Montana establishments opened and 4,242 closed, for a net increase of 1,043. Employment expanded at 9,781 and contracted at 8,464. Small businesses accounted for 5,273 openings and 4,232 closings.

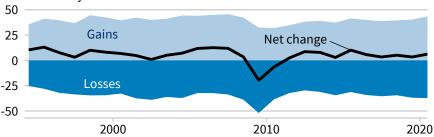




Employment

Opening and expanding Montana establishments added 43,458 jobs, while closing and contracting establishments lost 37,309, for a net increase of 6,149 jobs. Small businesses contributed a net increase of 5,390 jobs, or 87.7 percent of that total.

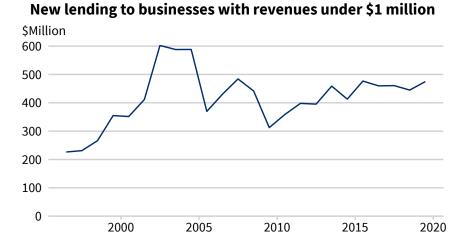




Counts include temporary closures and reopenings Source: <u>Business Employment Dynamics</u> (BLS)

The Community Reinvestment Act requires large banks to report new small business loans. In 2019, reporting banks issued \$474.7 million in loans to Montana businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$411.9 million, and total reported new lending to businesses through loans of \$1 million or less was \$1.1 billion.





Small business count by size and industry

		TI C		
	No	1-19	20-499	All small
Industry	employees	employees	employees	businesses
Construction	13,128	5,392	197	18,717
Professional, Scientific, and Technical Services	12,303	3,405	177	15,885
Real Estate and Rental and Leasing	13,439	1,821	51	15,311
Other Services (except Public Administration)	9,776	3,014	165	12,955
Retail Trade	9,051	2,968	373	12,392
Health Care and Social Assistance	5,509	2,657	380	8,546
Administrative, Support, and Waste Management	6,552	1,618	111	8,281
Arts, Entertainment, and Recreation	5,936	1,002	105	7,043
Transportation and Warehousing	3,943	1,041	90	5,074
Accommodation and Food Services	1,790	2,446	648	4,884
Manufacturing	2,107	1,075	186	3,368
Agriculture, Forestry, Fishing and Hunting	2,955	333	8	3,296
Finance and Insurance	2,137	1,057	90	3,284
Educational Services	2,150	324	59	2,533
Wholesale Trade	1,225	826	198	2,249
Information	1,057	309	46	1,412
Mining, Quarrying, and Oil and Gas Extraction	610	259	24	893
Utilities	85	53	23	161
Management of Companies and Enterprises	*	23	43	66
Industries not classified	*	50	0	50
Total	93,753	29,639	2,827	126,219

^{*} Not reported by the Census Bureau

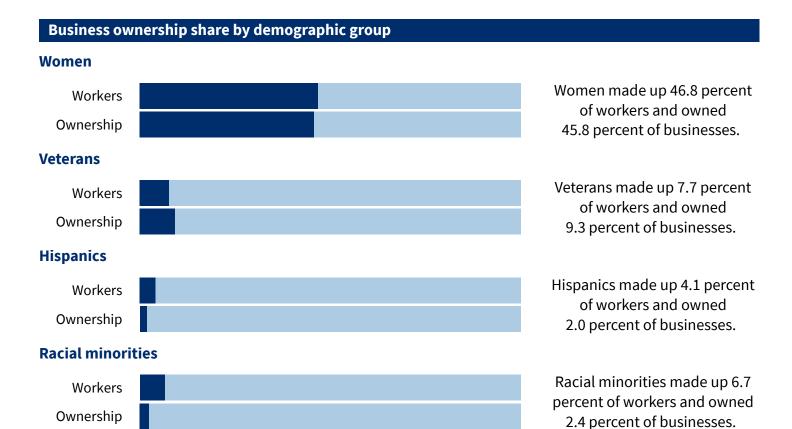
Sources: Nonemployer Statistics, 2018 (Census); Statistics of US Businesses, 2018 (Census)



Small business exports

A total of 1,426 identified firms exported goods worth \$1.5 billion from Montana in 2019. Of those exporters, 1,235—or 86.6 percent—were small. Small firms exported goods worth \$1.0 billion, making up 69.5 percent of exports by identified firms.

Source: A profile of US importing and exporting companies, 2018–2019 (Census)



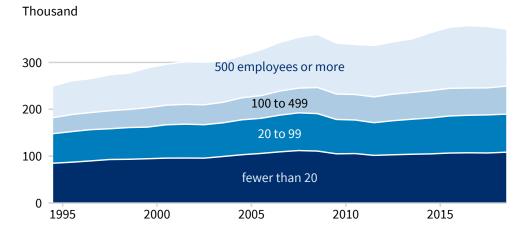
Ownership shares include equal and majority ownership
Sources of data: American Community Survey, 2018 (Census and IPUMS); Annual Business Survey, 2018 (Census);
Nonemployer Statistics by Demographics, 2017 (Census)

	Without	With	
Ownership	employees	employees	Total
Female	36,000	5,584	41,584
Male	48,500	16,003	64,503
Owned equally by both groups	5,100	7,809	12,909
Veteran	7,300	1,813	9,113
Not veteran	81,500	26,645	108,145
Owned equally by both groups	1,000	*	*
Hispanic	1,700	365	2,065
Not Hispanic	88,000	28,902	116,902
Owned equally by both groups	150	*	*
American Indian and Alaska Native	750	303	1,053
Asian	700	544	1,244
Black or African American	250	24	274
Native Hawaiian and Other Pacific Islander	60	*	*
White	88,000	28,546	116,546
Hispanic or racial minority	3,400	1,238	4,638
White and not Hispanic	86,000	27,788	113,788
Owned equally by both groups	250	*	*

^{*} Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group Sources: <u>Annual Business Survey</u>, 2018 (Census); <u>Nonemployer Statistics by Demographics</u>, 2017 (Census)

Total Montana employment by business size

Source of data: Statistics of US Businesses (Census)





\$

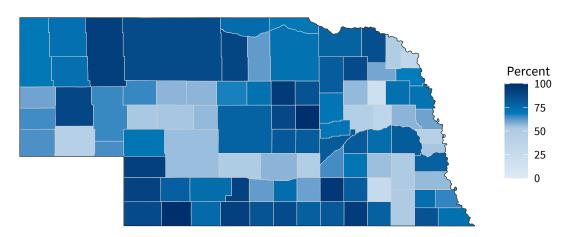
Small business employment and payroll by industry								
	Employe	ers	Employment		Payroll (\$1,000s)			
Industry	Small	%	Small	%	Small	%		
Construction	5,589	99.5	24,343	90.6	1,364,634	87.9		
Professional, Scientific, and Technical Services	3,582	97.2	15,898	89.0	876,396	89.1		
Retail Trade	3,341	95.8	31,034	53.3	967,047	57.1		
Other Services (except Public Administration)	3,179	98.8	16,493	96.1	499,114	94.5		
Accommodation and Food Services	3,094	98.3	42,981	82.7	779,070	80.8		
Health Care and Social Assistance	3,037	97.4	40,174	55.6	1,540,572	45.7		
Real Estate and Rental and Leasing	1,872	98.3	5,160	85.8	185,221	82.2		
Administrative, Support, and Waste Management	1,729	96.8	11,044	58.0	359,164	60.0		
Manufacturing	1,261	96.3	13,839	70.4	571,478	57.4		
Finance and Insurance	1,147	91.9	8,106	48.8	407,691	37.9		
Transportation and Warehousing	1,131	95.0	7,042	59.7	301,368	59.0		
Arts, Entertainment, and Recreation	1,107	99.1	9,139	89.2	170,817	87.1		
Wholesale Trade	1,024	86.3	9,965	63.5	475,038	58.7		
Educational Services	383	96.7	5,331	84.7	135,956	87.0		
Information	355	85.5	3,998	46.8	196,626	44.4		
Agriculture, Forestry, Fishing and Hunting	341	98.6	945	92.9	45,369	92.2		
Mining, Quarrying, and Oil and Gas Extraction	283	88.7	2,129	39.9	178,952	34.6		
Utilities	76	88.4	1,123	36.6	84,590	32.0		
Management of Companies and Enterprises	66	56.4	662	19.8	54,296	21.5		
Industries not classified	50	100.0	76	100.0	1,258	100.0		
Total	32,466	97.2	249,482	67.2	9,194,657	60.5		

Source: Statistics of US Businesses, 2018 (Census)

About this profile

Nebraska

180,988 small businesses **99.1 percent** of Nebraska businesses **415,989** small business employees **49.2 percent** of Nebraska employees



Share of employees working at small businesses by county

Source of data: Statistics of US Businesses (Census)

Business dynamics

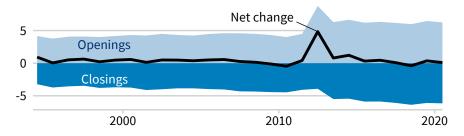
Establishments

Between March 2019 and March 2020, 6,250 Nebraska establishments opened and 6,163 closed, for a net increase of 87. Employment expanded at 14,113 and contracted at 13,600. Small businesses accounted for 6,209 openings and 6,082 closings.

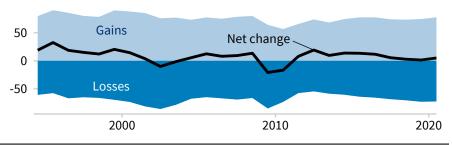
Employment

Opening and expanding Nebraska establishments added 77,527 jobs, while closing and contracting establishments lost 72,541, for a net increase of 4,986 jobs. Small businesses gained 70,546 jobs and lost 62,905, for a net increase of 7,641 jobs.

Thousands of establishments



Thousands of jobs

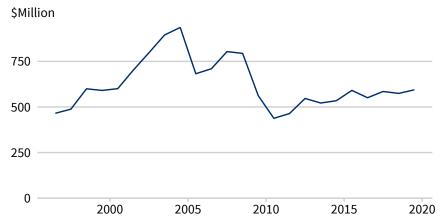


Counts include temporary closures and reopenings Source: <u>Business Employment Dynamics</u> (BLS)

The Community Reinvestment Act requires large banks to report new small business loans. In 2019, reporting banks issued \$594.2 million in loans to Nebraska businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$492.8 million, and total reported new lending to businesses through loans of \$1 million or less was \$1.5 billion.

Source: <u>CRA Aggregate Data</u> (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

		UU		
	No	1–19	20-499	All small
Industry	employees	employees	employees	businesses
Construction	15,828	5,945	465	22,238
Other Services (except Public Administration)	15,883	4,968	375	21,226
Retail Trade	14,851	3,814	534	19,199
Professional, Scientific, and Technical Services	14,872	3,864	337	19,073
Real Estate and Rental and Leasing	16,736	1,913	99	18,748
Health Care and Social Assistance	11,916	3,615	788	16,319
Administrative, Support, and Waste Management	11,574	2,119	240	13,933
Transportation and Warehousing	10,425	1,939	168	12,532
Arts, Entertainment, and Recreation	7,121	756	127	8,004
Finance and Insurance	5,336	2,128	215	7,679
Accommodation and Food Services	1,944	2,551	833	5,328
Educational Services	3,892	394	124	4,410
Agriculture, Forestry, Fishing and Hunting	3,488	178	12	3,678
Wholesale Trade	1,735	1,453	482	3,670
Manufacturing	1,612	1,006	374	2,992
Information	1,326	330	112	1,768
Mining, Quarrying, and Oil and Gas Extraction	152	81	9	242
Management of Companies and Enterprises	*	32	132	164
Industries not classified	*	92	0	92
Utilities	37	13	8	58
Total	138,728	37,136	5,124	180,988

^{*} Not reported by the Census Bureau

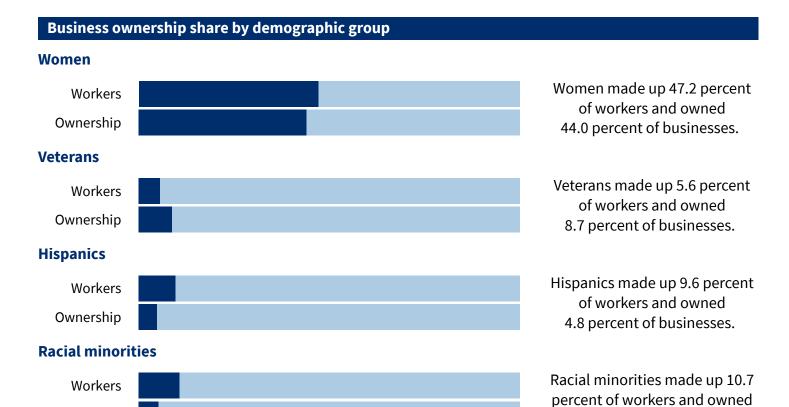
Sources: Nonemployer Statistics, 2018 (Census); Statistics of US Businesses, 2018 (Census)



Small business exports

A total of 1,934 identified firms exported goods worth \$7.2 billion from Nebraska in 2019. Of those exporters, 1,560—or 80.7 percent—were small. Small firms exported goods worth \$1.3 billion, making up 18.3 percent of exports by identified firms.

Source: A profile of US importing and exporting companies, 2018–2019 (Census)



5.3 percent of businesses.

Ownership shares include equal and majority ownership Sources of data: <u>American Community Survey</u>, 2018 (Census and IPUMS); <u>Annual Business Survey</u>, 2018 (Census); <u>Nonemployer Statistics by Demographics</u>, 2017 (Census)

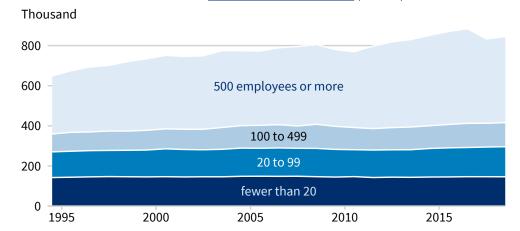
Ownership

	Without	With	
Ownership	employees	employees	Total
Female	55,000	6,491	61,491
Male	74,500	23,138	97,638
Owned equally by both groups	5,100	10,277	15,377
Veteran	10,000	2,265	12,265
Not veteran	124,000	35,727	159,727
Owned equally by both groups	1,000	1,914	2,914
Hispanic	7,300	808	8,108
Not Hispanic	128,000	38,968	166,968
Owned equally by both groups	150	*	*
American Indian and Alaska Native	350	125	475
Asian	3,400	919	4,319
Black or African American	4,400	*	*
Native Hawaiian and Other Pacific Islander	60	*	*
White	127,000	38,694	165,694
Hispanic or racial minority	15,000	2,065	17,065
White and not Hispanic	120,000	37,630	157,630
Owned equally by both groups	250	211	461

^{*} Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group Sources: <u>Annual Business Survey</u>, 2018 (Census); <u>Nonemployer Statistics by Demographics</u>, 2017 (Census)

Total Nebraska employment by business size

Source of data: Statistics of US Businesses (Census)







Small business employment and payroll by industry							
	Employe	ers	Employm	Employment		000s)	
Industry	Small	%	Small	%	Small	%	
Construction	6,410	99.2	42,146	85.1	2,161,674	79.7	
Other Services (except Public Administration)	5,343	98.8	33,974	93.2	950,438	90.0	
Health Care and Social Assistance	4,403	97.3	69,587	51.3	2,934,071	44.9	
Retail Trade	4,348	94.2	43,503	40.0	1,364,739	46.0	
Professional, Scientific, and Technical Services	4,201	96.3	26,411	67.8	1,579,171	63.4	
Accommodation and Food Services	3,384	96.9	54,303	68.7	839,289	66.2	
Administrative, Support, and Waste Management	2,359	94.5	20,009	29.2	675,816	26.4	
Finance and Insurance	2,343	92.2	18,312	26.9	1,078,623	22.2	
Transportation and Warehousing	2,107	94.0	14,658	46.2	630,326	43.3	
Real Estate and Rental and Leasing	2,012	96.7	8,840	74.9	376,207	73.0	
Wholesale Trade	1,935	88.0	23,977	58.5	1,265,584	52.1	
Manufacturing	1,380	89.3	29,221	30.2	1,350,495	27.8	
Arts, Entertainment, and Recreation	883	97.7	10,612	71.7	195,014	75.7	
Educational Services	518	95.9	9,116	48.4	215,690	40.2	
Information	442	83.1	6,955	33.2	370,984	26.6	
Agriculture, Forestry, Fishing and Hunting	190	96.9	771	58.7	39,529	55.5	
Management of Companies and Enterprises	164	58.0	2,517	11.8	252,894	15.0	
Industries not classified	92	100.0	96	100.0	1,977	100.0	
Mining, Quarrying, and Oil and Gas Extraction	90	93.8	769	66.2	44,240	65.7	
Utilities	21	60.0	212	21.3	15,598	13.7	
Total	42,260	96.4	415,989	49.2	16,342,359	43.2	

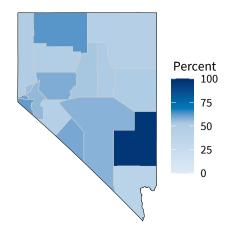
Source: Statistics of US Businesses, 2018 (Census)

About this profile

Nevada

297,183 small businesses **99.2 percent** of Nevada businesses

523,771 small business employees **42.9 percent** of Nevada employees



Share of employees working at small businesses by county or independent city

Source of data: Statistics of US Businesses (Census)

Business dynamics

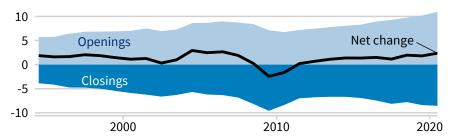
Establishments

Between March 2019 and March 2020, 10,912 Nevada establishments opened and 8,544 closed, for a net increase of 2,368. Employment expanded at 18,621 and contracted at 18,118. Small businesses accounted for 10,841 openings and 8,490 closings.

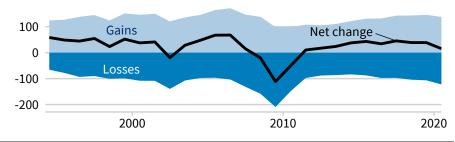
Employment

Opening and expanding Nevada establishments added 137,745 jobs, while closing and contracting establishments lost 122,474, for a net increase of 15,271 jobs. Small businesses gained 117,174 jobs and lost 99,536, for a net increase of 17,638 jobs.

Thousands of establishments



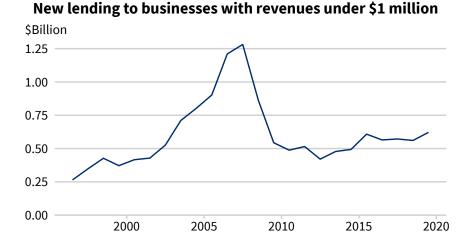
Thousands of jobs



Counts include temporary closures and reopenings Source: <u>Business Employment Dynamics</u> (BLS)

The Community Reinvestment Act requires large banks to report new small business loans. In 2019, reporting banks issued \$621.7 million in loans to Nevada businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$910.1 million, and total reported new lending to businesses through loans of \$1 million or less was \$1.8 billion.

Source: <u>CRA Aggregate Data</u> (FFIEC)



Small business count by size and industry

	No	1–19	20-499	All small
Industry	employees	employees	employees	businesses
Professional, Scientific, and Technical Services	34,383	7,809	591	42,783
Real Estate and Rental and Leasing	31,150	3,523	224	34,897
Transportation and Warehousing	32,412	1,058	241	33,711
Other Services (except Public Administration)	29,126	3,901	318	33,345
Retail Trade	20,848	4,161	612	25,621
Administrative, Support, and Waste Management	20,660	3,363	554	24,577
Health Care and Social Assistance	17,627	5,280	752	23,659
Arts, Entertainment, and Recreation	17,729	1,220	242	19,191
Construction	12,968	4,111	839	17,918
Finance and Insurance	8,063	2,157	219	10,439
Accommodation and Food Services	3,992	3,415	1,253	8,660
Wholesale Trade	3,729	1,896	528	6,153
Educational Services	4,907	617	147	5,671
Information	3,696	789	102	4,587
Manufacturing	2,732	1,239	412	4,383
Agriculture, Forestry, Fishing and Hunting	876	50	6	932
Mining, Quarrying, and Oil and Gas Extraction	393	111	28	532
Management of Companies and Enterprises	*	101	128	229
Utilities	90	26	13	129
Industries not classified	*	94	1	95
Total	245,381	44,874	6,928	297,183

^{*} Not reported by the Census Bureau

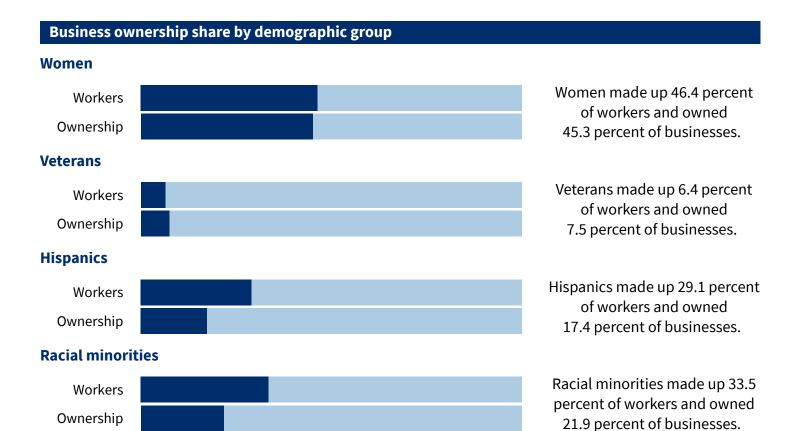
Sources: Nonemployer Statistics, 2018 (Census); Statistics of US Businesses, 2018 (Census)



Small business exports

A total of 3,493 identified firms exported goods worth \$7.8 billion from Nevada in 2019. Of those exporters, 2,991—or 85.6 percent—were small. Small firms exported goods worth \$1.9 billion, making up 23.8 percent of exports by identified firms.

Source: A profile of US importing and exporting companies, 2018–2019 (Census)



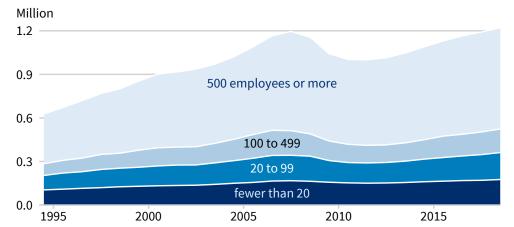
Ownership shares include equal and majority ownership
Sources of data: American Community Survey, 2018 (Census and IPUMS); Annual Business Survey, 2018 (Census);
Nonemployer Statistics by Demographics, 2017 (Census)

	Without	With	
Ownership	employees	employees	Total
Female	97,000	10,773	107,773
Male	119,000	29,083	148,083
Owned equally by both groups	6,400	8,224	14,624
Veteran	15,000	3,046	18,046
Not veteran	207,000	43,914	250,914
Owned equally by both groups	1,100	1,118	2,218
Hispanic	42,500	3,418	45,918
Not Hispanic	180,000	44,018	224,018
Owned equally by both groups	700	640	1,340
American Indian and Alaska Native	850	225	1,075
Asian	27,000	5,208	32,208
Black or African American	23,000	820	23,820
Native Hawaiian and Other Pacific Islander	1,200	*	*
White	170,000	41,703	211,703
Hispanic or racial minority	88,500	9,612	98,112
White and not Hispanic	133,000	37,269	170,269
Owned equally by both groups	1,300	1,199	2,499

^{*} Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group Sources: <u>Annual Business Survey</u>, 2018 (Census); <u>Nonemployer Statistics by Demographics</u>, 2017 (Census)

Total Nevada employment by business size

Source of data: Statistics of US Businesses (Census)





The rate of Nevada small business employment growth between 1994 and 2018 was the highest of any state, with an increase of 84.0 percent.



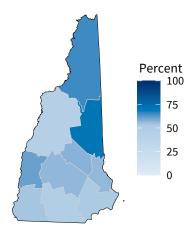
Small business employment and payroll by industry							
	Employers		Employm	Employment		000s)	
Industry	Small	%	Small	%	Small	%	
Professional, Scientific, and Technical Services	8,400	97.3	43,458	71.5	2,775,596	69.5	
Health Care and Social Assistance	6,032	97.4	67,207	50.6	3,115,389	43.0	
Construction	4,950	97.8	64,468	80.5	3,534,166	74.3	
Retail Trade	4,773	92.2	44,907	30.6	1,549,077	35.1	
Accommodation and Food Services	4,668	95.5	91,732	28.6	1,954,712	19.8	
Other Services (except Public Administration)	4,219	97.6	28,522	77.4	912,980	75.1	
Administrative, Support, and Waste Management	3,917	94.3	47,564	38.8	1,569,070	37.7	
Real Estate and Rental and Leasing	3,747	96.9	17,744	59.3	852,718	58.1	
Wholesale Trade	2,424	88.1	20,470	50.5	1,345,146	51.4	
Finance and Insurance	2,376	90.3	12,100	30.0	818,908	28.1	
Manufacturing	1,651	91.8	25,316	54.3	1,241,610	45.0	
Arts, Entertainment, and Recreation	1,462	97.1	21,395	65.0	755,431	67.9	
Transportation and Warehousing	1,299	87.2	15,128	27.4	609,922	23.9	
Information	891	88.5	6,854	34.0	461,640	35.1	
Educational Services	764	96.1	9,648	76.8	339,932	71.0	
Management of Companies and Enterprises	229	59.8	3,148	12.8	206,264	8.9	
Mining, Quarrying, and Oil and Gas Extraction	139	89.1	3,050	23.7	275,269	21.4	
Industries not classified	95	100.0	122	100.0	4,581	100.0	
Agriculture, Forestry, Fishing and Hunting	56	100.0	358	100.0	16,367	100.0	
Utilities	39	73.6	580	12.1	51,761	9.6	
Total	51,802	95.6	523,771	42.9	22,390,539	40.7	

Source: Statistics of US Businesses, 2018 (Census)

About this profile

New Hampshire

137,811 small businesses **99.0** percent of New Hampshire businesses **304,765** small business employees **49.8 percent** of New Hampshire employees



Share of employees working at small businesses by county

Source of data: Statistics of US Businesses (Census)

Business dynamics

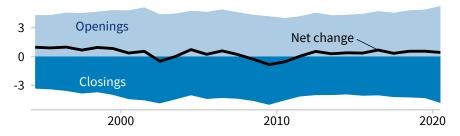
Establishments

Between March 2019 and March 2020, 5,254 New Hampshire establishments opened and 4,837 closed, for a net increase of 417. Employment expanded at 10,780 and contracted at 10,677. Small businesses accounted for 5,233 openings and 4,817 closings.

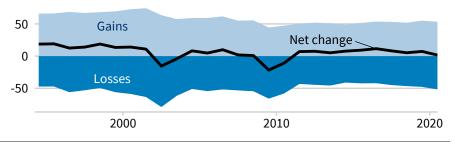
Employment

Opening and expanding New Hampshire establishments added 53,287 jobs, while closing and contracting establishments lost 51,720, for a net increase of 1,567 jobs. Small businesses contributed a net increase of 687 jobs, or 43.8 percent of that total.

Thousands of establishments



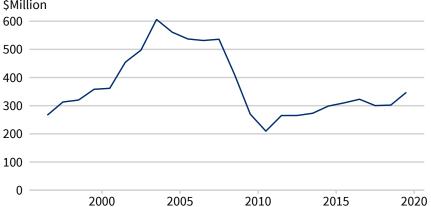
Thousands of jobs



Counts include temporary closures and reopenings Source: <u>Business Employment Dynamics</u> (BLS)

The Community Reinvestment Act requires large banks to report new small business loans. In 2019, reporting banks issued \$347.4 million in loans to New Hampshire businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$394.3 million, and total reported new lending to businesses through loans of \$1 million or less was \$939.7 million. Source: CRA Aggregate Data (FFIEC)

New lending to businesses with revenues under \$1 million \$Million



Small business count by size and industry

		UU		
	No	1–19	20-499	All small
Industry	employees	employees	employees	businesses
Professional, Scientific, and Technical Services	18,012	2,879	316	21,207
Construction	16,299	3,881	304	20,484
Real Estate and Rental and Leasing	13,789	1,037	80	14,906
Other Services (except Public Administration)	10,216	3,302	198	13,716
Retail Trade	9,147	2,998	450	12,595
Administrative, Support, and Waste Management	8,335	1,912	191	10,438
Health Care and Social Assistance	6,513	2,010	470	8,993
Arts, Entertainment, and Recreation	7,002	668	125	7,795
Transportation and Warehousing	4,344	571	94	5,009
Accommodation and Food Services	1,395	2,330	738	4,463
Educational Services	3,784	472	123	4,379
Manufacturing	2,083	1,147	425	3,655
Finance and Insurance	2,557	735	127	3,419
Wholesale Trade	1,746	1,065	292	3,103
Information	1,367	317	74	1,758
Agriculture, Forestry, Fishing and Hunting	1,615	128	6	1,749
Utilities	77	25	12	114
Mining, Quarrying, and Oil and Gas Extraction	46	29	6	81
Management of Companies and Enterprises	*	13	64	77
Industries not classified	*	44	0	44
Total	108,327	25,544	3,940	137,811

^{*} Not reported by the Census Bureau

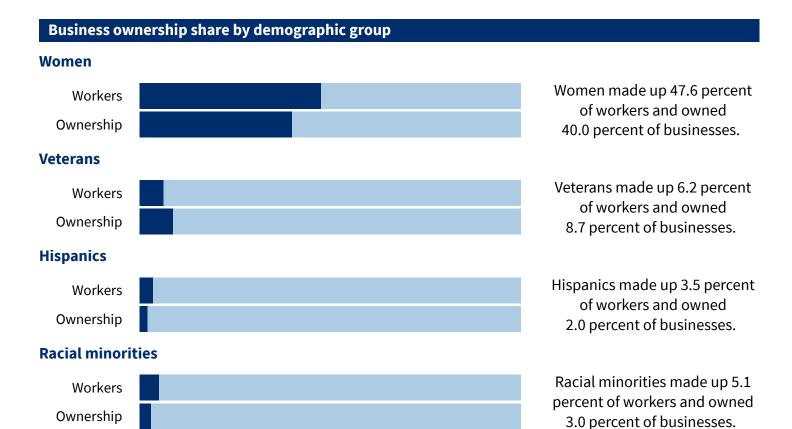
Sources: Nonemployer Statistics, 2018 (Census); Statistics of US Businesses, 2018 (Census)



Small business exports

A total of 2,556 identified firms exported goods worth \$5.6 billion from New Hampshire in 2019. Of those exporters, 2,181—or 85.3 percent—were small. Small firms exported goods worth \$1.8 billion, making up 31.3 percent of exports by identified firms.

Source: A profile of US importing and exporting companies, 2018-2019 (Census)



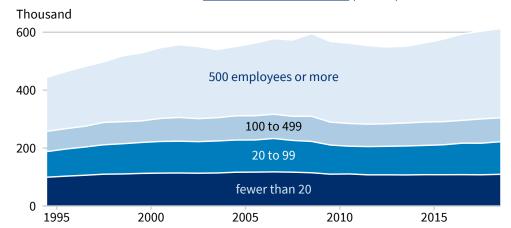
Ownership shares include equal and majority ownership
Sources of data: American Community Survey, 2018 (Census and IPUMS); Annual Business Survey, 2018 (Census);
Nonemployer Statistics by Demographics, 2017 (Census)

	Without	With	
Ownership	employees	employees	Total
Female	41,000	5,274	46,274
Male	61,500	17,676	79,176
Owned equally by both groups	3,000	3,470	6,470
Veteran	7,900	2,237	10,137
Not veteran	96,500	23,535	120,035
Owned equally by both groups	700	*	*
Hispanic	2,200	361	2,561
Not Hispanic	103,000	26,013	129,013
Owned equally by both groups	70	50	120
American Indian and Alaska Native	100	17	117
Asian	2,200	931	3,131
Black or African American	1,000	*	*
Native Hawaiian and Other Pacific Islander	20	*	*
White	102,000	25,432	127,432
Hispanic or racial minority	5,400	1,444	6,844
White and not Hispanic	99,500	24,897	124,397
Owned equally by both groups	150	80	230

^{*} Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group Sources: <u>Annual Business Survey</u>, 2018 (Census); <u>Nonemployer Statistics by Demographics</u>, 2017 (Census)

Total New Hampshire employment by business size

Source of data: Statistics of US Businesses (Census)







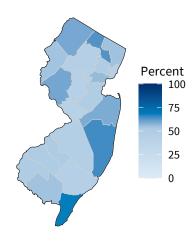
Small business employment and payroll by in	ndustry					
	Employers		Employment		Payroll (\$1,000s)	
Industry	Small	%	Small	%	Small	%
Construction	4,185	99.4	27,383	94.3	1,798,410	93.3
Other Services (except Public Administration)	3,500	98.3	20,547	87.6	683,545	88.2
Retail Trade	3,448	92.5	32,662	33.6	1,291,330	44.6
Professional, Scientific, and Technical Services	3,195	95.1	21,893	61.6	1,768,350	61.0
Accommodation and Food Services	3,068	97.5	45,120	72.7	972,122	74.4
Health Care and Social Assistance	2,480	96.0	45,117	47.6	1,966,115	38.8
Administrative, Support, and Waste Management	2,103	94.2	16,748	28.4	742,075	27.3
Manufacturing	1,572	92.3	30,077	45.4	1,652,649	39.3
Wholesale Trade	1,357	86.0	14,556	58.4	1,085,366	54.4
Real Estate and Rental and Leasing	1,117	96.1	6,530	84.5	330,762	84.7
Finance and Insurance	862	84.6	9,159	30.5	734,186	26.2
Arts, Entertainment, and Recreation	793	97.8	9,106	73.0	257,816	83.2
Transportation and Warehousing	665	92.6	6,799	49.8	310,508	50.8
Educational Services	595	96.4	9,882	37.2	341,603	31.1
Information	391	80.1	5,602	33.9	364,941	26.4
Agriculture, Forestry, Fishing and Hunting	134	99.3	605	92.8	33,733	95.7
Management of Companies and Enterprises	77	47.5	2,124	24.2	176,125	20.9
Industries not classified	44	100.0	51	100.0	1,510	100.0
Utilities	37	72.5	598	17.8	49,228	13.6
Mining, Quarrying, and Oil and Gas Extraction	35	94.6	206	74.9	14,869	79.1
Total	29,484	95.5	304,765	49.8	14,575,243	46.1

Source: Statistics of US Businesses, 2018 (Census)

About this profile

New Jersey

937,436 small businesses **99.6 percent** of New Jersey businesses **1.9 million** small business employees **49.5 percent** of New Jersey employees



Share of employees working at small businesses by county

Source of data: Statistics of US Businesses (Census)

Business dynamics

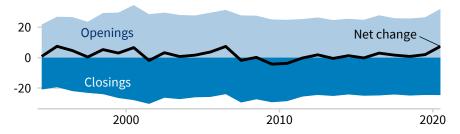
Establishments

Between March 2019 and March 2020, 32,044 New Jersey establishments opened and 24,660 closed, for a net increase of 7,384. Employment expanded at 54,304 and contracted at 59,917. Small businesses accounted for 31,291 openings and 23,968 closings.

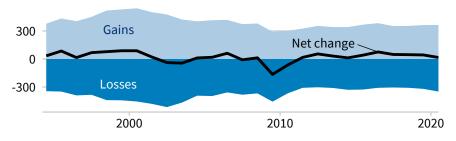
Employment

Opening and expanding New Jersey establishments added 364,552 jobs, while closing and contracting establishments lost 348,208, for a net increase of 16,344 jobs. Small businesses gained 304,013 jobs and lost 279,470, for a net increase of 24,543 jobs.

Thousands of establishments



Thousands of jobs

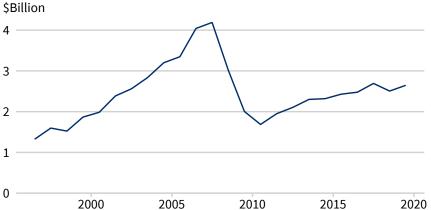


Counts include temporary closures and reopenings Source: <u>Business Employment Dynamics</u> (BLS)

The Community Reinvestment Act requires large banks to report new small business loans. In 2019, reporting banks issued \$2.6 billion in loans to New Jersey businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$3.6 billion, and total reported new lending to businesses through loans of \$1 million or less was \$8.4 billion.

Source: CRA Aggregate Data (FFIEC)





Small business count by size and industry

		UT .		
	No	1–19	20-499	All small
Industry	employees	employees	employees	businesses
Professional, Scientific, and Technical Services	123,501	23,974	2,327	149,802
Real Estate and Rental and Leasing	106,173	7,084	476	113,733
Transportation and Warehousing	97,798	5,551	1,008	104,357
Other Services (except Public Administration)	58,064	21,669	1,477	81,210
Construction	58,530	20,116	1,427	80,073
Health Care and Social Assistance	57,470	18,069	3,089	78,628
Retail Trade	51,982	19,506	1,695	73,183
Administrative, Support, and Waste Management	53,346	10,991	1,373	65,710
Arts, Entertainment, and Recreation	41,064	2,940	630	44,634
Accommodation and Food Services	12,222	15,656	2,984	30,862
Educational Services	26,995	2,854	751	30,600
Finance and Insurance	23,990	5,072	638	29,700
Wholesale Trade	14,148	9,608	2,086	25,842
Manufacturing	6,841	4,829	1,735	13,405
Information	10,791	1,624	315	12,730
Agriculture, Forestry, Fishing and Hunting	2,102	205	10	2,317
Utilities	396	59	16	471
Management of Companies and Enterprises	*	125	323	448
Industries not classified	*	385	0	385
Mining, Quarrying, and Oil and Gas Extraction	70	29	11	110
Total	745,483	170,255	21,698	937,436

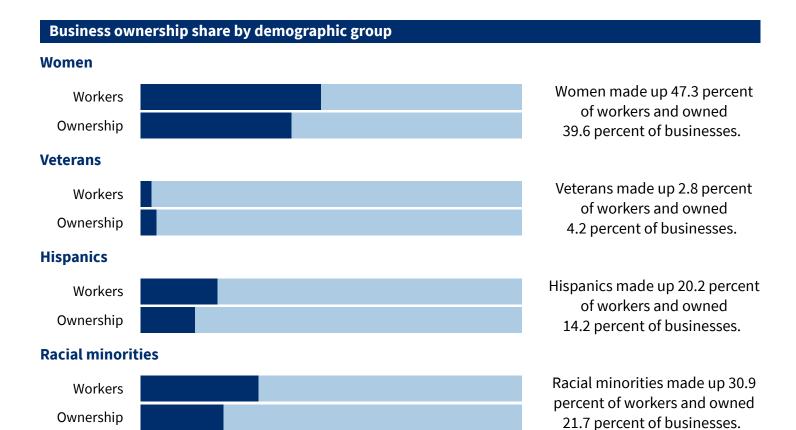
^{*} Not reported by the Census Bureau

Sources: Nonemployer Statistics, 2018 (Census); Statistics of US Businesses, 2018 (Census)



Small business exports

A total of 20,619 identified firms exported goods worth \$32.3 billion from New Jersey in 2019. Of those exporters, 18,887—or 91.6 percent—were small. Small firms exported goods worth \$13.7 billion, making up 42.6 percent of exports by identified firms. Source: A profile of US importing and exporting companies, 2018–2019 (Census)



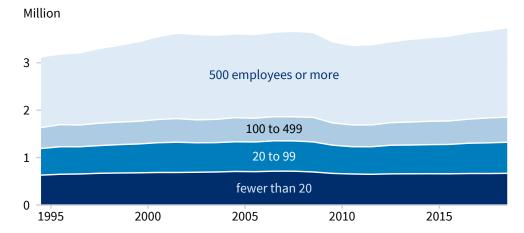
Ownership shares include equal and majority ownership
Sources of data: American Community Survey, 2018 (Census and IPUMS); Annual Business Survey, 2018 (Census);
Nonemployer Statistics by Demographics, 2017 (Census)

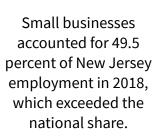
	Without	With	
Ownership	employees	employees	Total
Female	266,000	34,130	300,130
Male	405,000	123,705	528,705
Owned equally by both groups	25,500	20,318	45,818
Veteran	22,000	8,787	30,787
Not veteran	673,000	165,840	838,840
Owned equally by both groups	2,200	3,527	5,727
Hispanic	110,000	10,938	120,938
Not Hispanic	585,000	165,777	750,777
Owned equally by both groups	1,900	*	*
American Indian and Alaska Native	1,500	*	*
Asian	76,500	26,625	103,125
Black or African American	78,500	3,636	82,136
Native Hawaiian and Other Pacific Islander	500	132	632
White	538,000	147,291	685,291
Hispanic or racial minority	247,000	40,741	287,741
White and not Hispanic	447,000	135,205	582,205
Owned equally by both groups	3,100	2,205	5,305

^{*} Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group Sources: <u>Annual Business Survey</u>, 2018 (Census); <u>Nonemployer Statistics by Demographics</u>, 2017 (Census)

Total New Jersey employment by business size

Source of data: Statistics of US Businesses (Census)







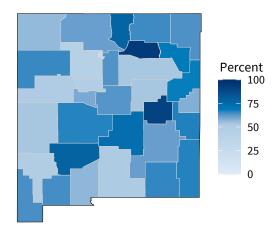
Small business employment and payroll by industry						
	Employe	ers	Employm	ent	Payroll (\$1,	000s)
Industry	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	26,301	98.1	195,071	59.6	16,142,476	51.1
Other Services (except Public Administration)	23,146	99.4	144,972	91.4	4,448,936	87.6
Construction	21,543	99.5	140,450	87.0	9,928,972	83.6
Retail Trade	21,201	97.8	158,365	34.8	5,856,169	41.6
Health Care and Social Assistance	21,158	98.6	289,380	47.7	13,098,802	42.3
Accommodation and Food Services	18,640	99.0	209,265	64.0	4,297,626	60.6
Administrative, Support, and Waste Management	12,364	96.9	122,930	34.8	5,320,323	35.8
Wholesale Trade	11,694	95.2	147,178	53.4	10,411,548	39.8
Real Estate and Rental and Leasing	7,560	98.0	41,695	68.3	2,316,563	61.2
Manufacturing	6,564	94.7	135,124	60.8	7,874,349	53.3
Transportation and Warehousing	6,559	95.8	72,127	39.8	3,240,298	32.5
Finance and Insurance	5,710	94.0	46,807	24.0	4,174,597	16.5
Educational Services	3,605	98.2	63,203	58.4	2,254,075	55.5
Arts, Entertainment, and Recreation	3,570	98.4	49,276	71.3	1,541,934	72.6
Information	1,939	90.7	22,096	24.6	1,815,715	19.5
Management of Companies and Enterprises	448	50.3	11,983	9.6	1,169,214	6.9
Industries not classified	385	100.0	339	100.0	13,531	100.0
Agriculture, Forestry, Fishing and Hunting	215	99.1	914	96.9	38,034	92.3
Utilities	75	78.9	1,016	5.0	90,448	3.5
Mining, Quarrying, and Oil and Gas Extraction	40	80.0	485	42.6	36,841	44.6
Total	191,953	98.2	1,852,676	49.5	94,070,451	40.8

Source: Statistics of US Businesses, 2018 (Census)

About this profile

New Mexico

158,844 small businesses 99.0 percent of New Mexico businesses **343,648** small business employees **54.4 percent** of New Mexico employees



Share of employees working at small businesses by county

Source of data: Statistics of US Businesses (Census)

Business dynamics

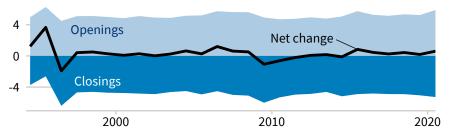
Establishments

Between March 2019 and March 2020, 5,882 New Mexico establishments opened and 5,277 closed, for a net increase of 605. Employment expanded at 11,446 and contracted at 11,606. Small businesses accounted for 5,853 openings and 5,256 closings.

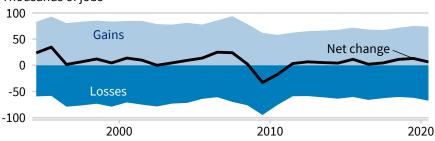
Employment

Opening and expanding New Mexico establishments added 73,995 jobs, while closing and contracting establishments lost 67,488, for a net increase of 6,507 jobs. Small businesses contributed a net increase of 5,355 jobs, or 82.3 percent of that total.

Thousands of establishments



Thousands of jobs

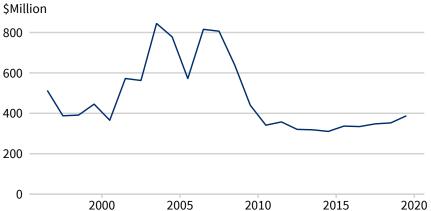


Counts include temporary closures and reopenings Source: **Business Employment Dynamics** (BLS)

The Community Reinvestment Act requires large banks to report new small business loans. In 2019, reporting banks issued \$387.7 million in loans to New Mexico businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$444.2 million, and total reported new lending to businesses through loans of \$1 million or less was \$976.1 million.

Source: CRA Aggregate Data (FFIEC)





Small business count by size and industry

	No	1–19	20-499	All small
Industry	employees	employees	employees	businesses
Professional, Scientific, and Technical Services	17,153	3,724	339	21,216
Other Services (except Public Administration)	13,660	3,506	256	17,422
Construction	11,810	3,847	436	16,093
Health Care and Social Assistance	11,723	3,190	668	15,581
Real Estate and Rental and Leasing	12,832	1,747	95	14,674
Retail Trade	10,518	3,091	405	14,014
Administrative, Support, and Waste Management	10,459	1,408	193	12,060
Arts, Entertainment, and Recreation	9,457	572	84	10,113
Transportation and Warehousing	7,503	926	154	8,583
Educational Services	5,402	437	109	5,948
Accommodation and Food Services	2,530	2,156	942	5,628
Finance and Insurance	2,952	1,119	121	4,192
Manufacturing	2,774	993	215	3,982
Wholesale Trade	2,417	875	270	3,562
Information	1,638	306	68	2,012
Agriculture, Forestry, Fishing and Hunting	1,823	99	2	1,924
Mining, Quarrying, and Oil and Gas Extraction	1,152	376	163	1,691
Utilities	122	101	21	244
Management of Companies and Enterprises	*	24	80	104
Industries not classified	*	40	0	40
Total	125,925	28,497	4,422	158,844

^{*} Not reported by the Census Bureau

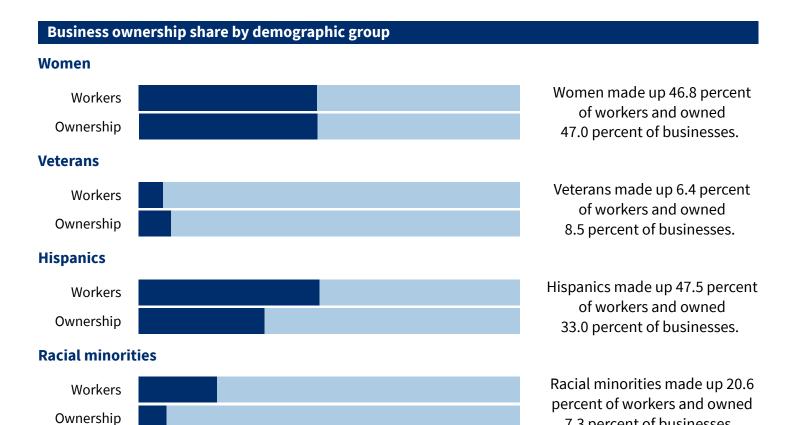
Sources: Nonemployer Statistics, 2018 (Census); Statistics of US Businesses, 2018 (Census)



Small business exports

A total of 1,455 identified firms exported goods worth \$4.6 billion from New Mexico in 2019. Of those exporters, 1,210—or 83.2 percent—were small. Small firms exported goods worth \$2.2 billion, making up 47.6 percent of exports by identified firms.

Source: A profile of US importing and exporting companies, 2018-2019 (Census)



7.3 percent of businesses.

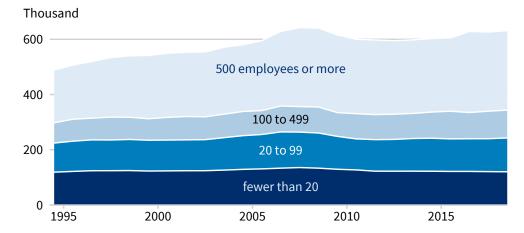
Ownership shares include equal and majority ownership Sources of data: American Community Survey, 2018 (Census and IPUMS); Annual Business Survey, 2018 (Census); Nonemployer Statistics by Demographics, 2017 (Census)

	Without	With	
Ownership	employees	employees	Total
Female	55,500	6,736	62,236
Male	63,500	16,708	80,208
Owned equally by both groups	3,100	5,690	8,790
Veteran	9,000	1,927	10,927
Not veteran	112,000	26,011	138,011
Owned equally by both groups	700	1,198	1,898
Hispanic	42,000	6,370	48,370
Not Hispanic	79,000	22,129	101,129
Owned equally by both groups	750	633	1,383
American Indian and Alaska Native	2,200	356	2,556
Asian	4,000	1,252	5,252
Black or African American	2,600	*	*
Native Hawaiian and Other Pacific Islander	150	*	*
White	113,000	27,146	140,146
Hispanic or racial minority	49,500	8,039	57,539
White and not Hispanic	72,000	20,202	92,202
Owned equally by both groups	800	891	1,691

^{*} Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group Sources: Annual Business Survey, 2018 (Census); Nonemployer Statistics by Demographics, 2017 (Census)

Total New Mexico employment by business size

Source of data: Statistics of US Businesses (Census)







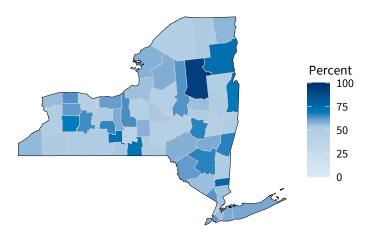
Small business employment and payroll by industry							
	Employe	ers	Employm	ent	Payroll (\$1,000s)		
Industry	Small	%	Small	%	Small	%	
Construction	4,283	99.0	38,085	93.2	1,825,924	90.9	
Professional, Scientific, and Technical Services	4,063	96.1	25,411	44.2	1,673,767	39.3	
Health Care and Social Assistance	3,858	96.5	61,196	49.1	2,296,134	41.3	
Other Services (except Public Administration)	3,762	98.2	24,328	91.0	707,102	88.1	
Retail Trade	3,496	92.5	32,428	35.0	1,045,211	40.4	
Accommodation and Food Services	3,098	95.9	59,204	62.5	1,054,650	60.4	
Real Estate and Rental and Leasing	1,842	95.8	6,914	72.3	284,944	68.2	
Administrative, Support, and Waste Management	1,601	91.8	15,980	45.6	565,568	43.7	
Finance and Insurance	1,240	88.5	10,348	43.3	615,744	41.7	
Manufacturing	1,208	94.8	15,674	61.1	673,498	51.0	
Wholesale Trade	1,145	82.7	11,132	55.7	528,936	48.6	
Transportation and Warehousing	1,080	90.5	9,373	52.2	434,678	49.9	
Arts, Entertainment, and Recreation	656	97.6	8,522	70.5	216,699	75.9	
Educational Services	546	95.6	7,946	91.3	256,488	89.3	
Mining, Quarrying, and Oil and Gas Extraction	539	89.4	9,982	55.4	716,363	47.9	
Information	374	82.7	3,876	33.0	176,478	30.2	
Utilities	122	88.4	1,313	29.4	73,441	18.5	
Management of Companies and Enterprises	104	57.5	1,523	22.3	95,330	22.2	
Agriculture, Forestry, Fishing and Hunting	101	99.0	367	90.6	16,347	95.5	
Industries not classified	40	100.0	46	100.0	706	100.0	
Total	32,919	95.3	343,648	54.4	13,258,008	49.2	

Source: Statistics of US Businesses, 2018 (Census)

About this profile

New York

2.3 million small businesses **99.8 percent** of New York businesses **4.1 million** small business employees **49.1 percent** of New York employees



Share of employees working at small businesses by county

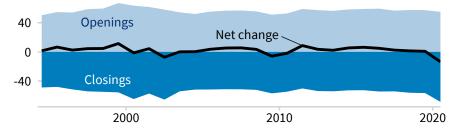
Source of data: Statistics of US Businesses (Census)

Business dynamics

Establishments

Between March 2019 and March 2020, 55,034 New York establishments opened and 68,692 closed, for a net decrease of 13,658. Employment expanded at 110,818 and contracted at 122,920. Small businesses accounted for 52,614 openings and 66,372 closings.

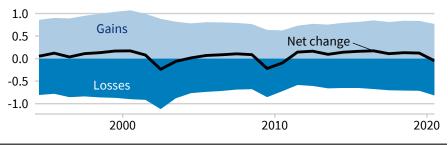
Thousands of establishments



Employment

Opening and expanding New York establishments added 769,098 jobs, while closing and contracting establishments lost 817,309, for a net decrease of 48,211 jobs. Small businesses gained 585,281 jobs and lost 655,710, for a net decrease of 70,429 jobs.

Millions of jobs

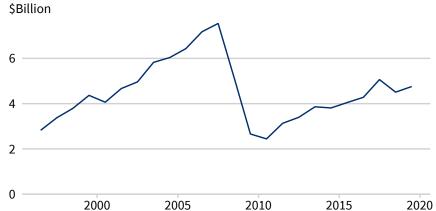


Counts include temporary closures and reopenings Source: **Business Employment Dynamics** (BLS)

The Community Reinvestment Act requires large banks to report new small business loans. In 2019, reporting banks issued \$4.8 billion in loans to New York businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$7.2 billion, and total reported new lending to businesses through loans of \$1 million or less was \$16.1 billion.

Source: CRA Aggregate Data (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

		U C		
	No	1-19	20-499	All small
Industry	employees	employees	employees	businesses
Professional, Scientific, and Technical Services	282,393	53,659	3,862	339,914
Real Estate and Rental and Leasing	215,872	28,842	1,412	246,126
Transportation and Warehousing	230,665	10,308	1,329	242,302
Other Services (except Public Administration)	157,232	52,300	3,057	212,589
Health Care and Social Assistance	160,178	38,285	5,502	203,965
Construction	134,139	46,134	3,473	183,746
Retail Trade	119,025	53,677	3,835	176,537
Arts, Entertainment, and Recreation	143,649	10,981	1,334	155,964
Administrative, Support, and Waste Management	124,549	22,079	2,628	149,256
Accommodation and Food Services	30,862	39,732	8,191	78,785
Finance and Insurance	54,037	13,295	1,475	68,807
Educational Services	59,557	5,895	1,687	67,139
Wholesale Trade	31,999	23,156	3,193	58,348
Information	33,513	7,017	1,015	41,545
Manufacturing	18,116	10,910	2,986	32,012
Agriculture, Forestry, Fishing and Hunting	6,936	590	20	7,546
Management of Companies and Enterprises	*	315	776	1,091
Utilities	822	159	41	1,022
Industries not classified	*	890	1	891
Mining, Quarrying, and Oil and Gas Extraction	644	167	36	847
Total	1,804,188	418,138	44,125	2,266,451

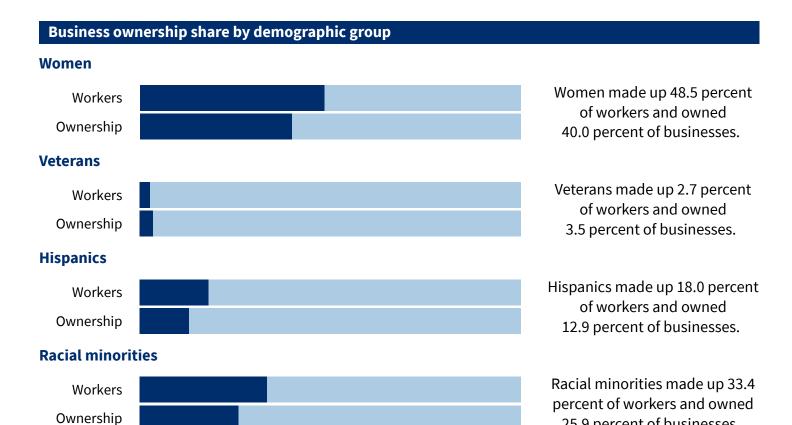
^{*} Not reported by the Census Bureau

Sources: Nonemployer Statistics, 2018 (Census); Statistics of US Businesses, 2018 (Census)



Small business exports

A total of 35,721 identified firms exported goods worth \$62.4 billion from New York in 2019. Of those exporters, 33,316—or 93.3 percent—were small. Small firms exported goods worth \$35.3 billion, making up 56.7 percent of exports by identified firms. Source: A profile of US importing and exporting companies, 2018–2019 (Census)



25.9 percent of businesses.

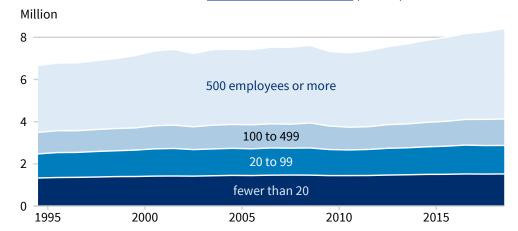
Ownership shares include equal and majority ownership Sources of data: American Community Survey, 2018 (Census and IPUMS); Annual Business Survey, 2018 (Census); Nonemployer Statistics by Demographics, 2017 (Census)

Business count by owner demographic group			
Ownership	Without employees	With employees	Total
Female	668,000	89,816	757,816
Male	962,000	294,693	1,256,693
Owned equally by both groups	37,500	42,641	80,141
Veteran	45,000	18,743	63,743
Not veteran	1,619,000	402,631	2,021,631
Owned equally by both groups	3,600	5,774	9,374
Hispanic	243,000	22,133	265,133
Not Hispanic	1,422,000	402,152	1,824,152
Owned equally by both groups	2,800	2,863	5,663
American Indian and Alaska Native	5,300	372	5,672
Asian	241,000	68,737	309,737
Black or African American	213,000	10,015	223,015
Native Hawaiian and Other Pacific Islander	1,500	*	*
White	1,204,000	347,785	1,551,785
Hispanic or racial minority	636,000	99,627	735,627
White and not Hispanic	1,026,000	322,868	1,348,868
Owned equally by both groups	5,300	4,657	9,957

^{*} Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group Sources: Annual Business Survey, 2018 (Census); Nonemployer Statistics by Demographics, 2017 (Census)

Total New York employment by business size

Source of data: Statistics of US Businesses (Census)





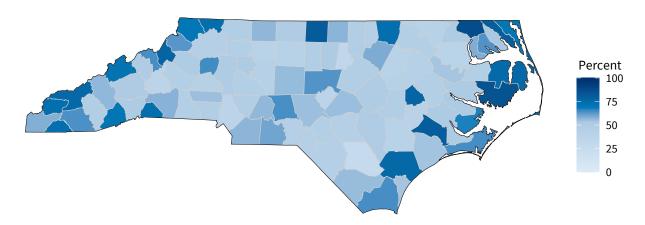
Small business employment and payroll by industry						
	Employe	ers	Employm	ent	Payroll (\$1,	000s)
Industry	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	57,521	98.7	352,244	54.1	29,517,727	45.2
Retail Trade	57,512	99.0	378,027	41.2	13,781,684	48.3
Other Services (except Public Administration)	55,357	99.6	335,127	84.6	12,526,860	78.9
Construction	49,607	99.7	337,890	89.5	23,267,297	85.0
Accommodation and Food Services	47,923	99.3	583,067	71.2	14,687,643	67.8
Health Care and Social Assistance	43,787	98.5	629,753	37.8	27,807,499	32.3
Real Estate and Rental and Leasing	30,254	99.3	142,512	76.4	8,358,928	68.5
Wholesale Trade	26,349	97.6	241,990	68.3	16,027,437	60.4
Administrative, Support, and Waste Management	24,707	97.9	257,537	37.9	11,806,698	28.7
Finance and Insurance	14,770	96.6	141,743	25.9	26,799,363	23.6
Manufacturing	13,896	96.5	238,910	57.9	12,167,993	49.6
Arts, Entertainment, and Recreation	12,315	99.1	112,292	61.2	5,801,370	62.2
Transportation and Warehousing	11,637	97.1	106,557	41.5	4,633,677	35.1
Information	8,032	95.7	84,855	28.0	7,219,936	19.7
Educational Services	7,582	97.4	151,289	36.3	6,110,711	32.3
Management of Companies and Enterprises	1,091	59.6	24,570	12.8	2,465,265	9.3
Industries not classified	891	100.0	774	100.0	34,029	100.0
Agriculture, Forestry, Fishing and Hunting	610	99.3	2,638	91.5	107,767	90.0
Mining, Quarrying, and Oil and Gas Extraction	203	92.7	2,579	69.8	184,258	74.0
Utilities	200	83.3	2,491	6.0	241,717	5.1
Total	462,263	99.0	4,126,845	49.1	223,547,859	39.1

Source: Statistics of US Businesses, 2018 (Census)

About this profile

North Carolina

964,280 small businesses 99.6 percent of North Carolina businesses 1.7 million small business employees **45.1 percent** of North Carolina employees



Share of employees working at small businesses by county

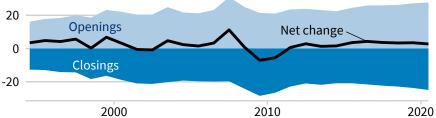
Source of data: Statistics of US Businesses (Census)

Business dynamics

Establishments

Between March 2019 and March 2020, 27,657 North Carolina establishments opened and 24,921 closed, for a net increase of 2,736. Employment expanded at 59,208 and contracted at 57,412. Small businesses accounted for 26,727 openings and 23,994 closings.

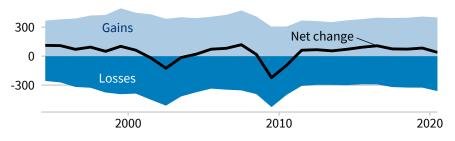
Thousands of establishments



Employment

Opening and expanding North Carolina establishments added 400,590 jobs, while closing and contracting establishments lost 361,208, for a net increase of 39,382 jobs. Small businesses contributed a net increase of 38,572 jobs, or 97.9 percent of that total.

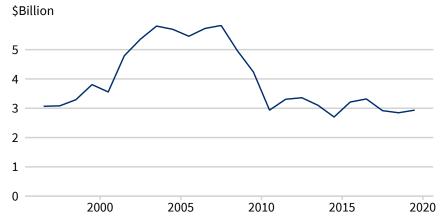
Thousands of jobs



Counts include temporary closures and reopenings Source: Business Employment Dynamics (BLS)

The Community Reinvestment Act requires large banks to report new small business loans. In 2019, reporting banks issued \$2.9 billion in loans to North Carolina businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$2.8 billion, and total reported new lending to businesses through loans of \$1 million or less was \$7.6 billion. Source: CRA Aggregate Data (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

		TI D		
	No	1-19	20-499	All small
Industry	employees	employees	employees	businesses
Other Services (except Public Administration)	103,116	20,928	1,467	125,511
Professional, Scientific, and Technical Services	98,387	20,838	1,601	120,826
Construction	93,580	21,333	1,950	116,863
Administrative, Support, and Waste Management	90,488	9,752	1,346	101,586
Real Estate and Rental and Leasing	85,519	8,999	450	94,968
Retail Trade	65,273	17,757	1,796	84,826
Health Care and Social Assistance	55,582	14,154	2,869	72,605
Transportation and Warehousing	55,370	4,551	579	60,500
Arts, Entertainment, and Recreation	42,445	3,122	504	46,071
Educational Services	25,723	2,197	574	28,494
Accommodation and Food Services	12,815	11,278	4,197	28,290
Finance and Insurance	20,467	5,825	453	26,745
Wholesale Trade	10,956	6,636	1,548	19,140
Manufacturing	10,448	5,047	2,007	17,502
Information	8,927	1,515	300	10,742
Agriculture, Forestry, Fishing and Hunting	8,154	774	39	8,967
Utilities	436	92	46	574
Management of Companies and Enterprises	*	114	432	546
Industries not classified	*	327	2	329
Mining, Quarrying, and Oil and Gas Extraction	197	60	19	276
Total	787,883	155,165	21,232	964,280

^{*} Not reported by the Census Bureau

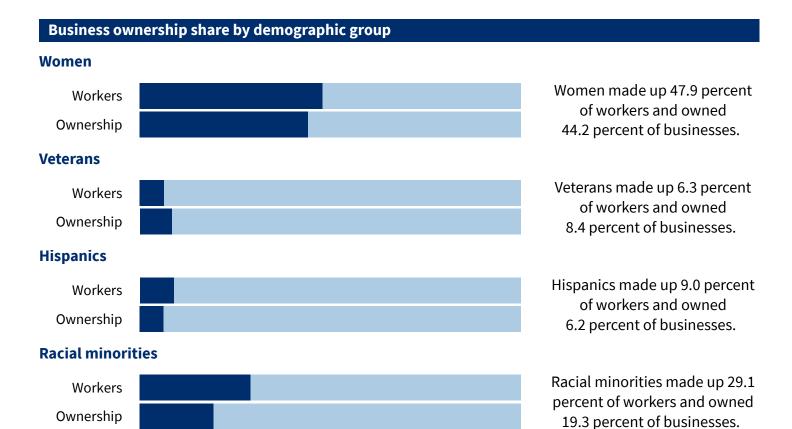
Sources: Nonemployer Statistics, 2018 (Census); Statistics of US Businesses, 2018 (Census)



Small business exports

A total of 11,015 identified firms exported goods worth \$30.6 billion from North Carolina in 2019. Of those exporters, 9,567—or 86.9 percent—were small. Small firms exported goods worth \$6.1 billion, making up 19.9 percent of exports by identified firms.

Source: A profile of US importing and exporting companies, 2018-2019 (Census)



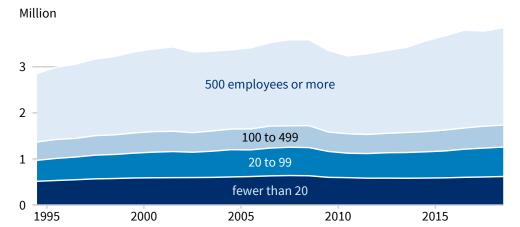
Ownership shares include equal and majority ownership Sources of data: <u>American Community Survey</u>, 2018 (Census and IPUMS); <u>Annual Business Survey</u>, 2018 (Census); <u>Nonemployer Statistics by Demographics</u>, 2017 (Census)

	Without	With	
Ownership	employees	employees	Total
Female	325,000	33,783	358,783
Male	404,000	102,417	506,417
Owned equally by both groups	19,000	22,983	41,983
Veteran	56,000	11,099	67,099
Not veteran	687,000	143,121	830,121
Owned equally by both groups	3,900	4,960	8,860
Hispanic	50,500	4,638	55,138
Not Hispanic	696,000	154,035	850,035
Owned equally by both groups	800	511	1,311
American Indian and Alaska Native	3,400	*	*
Asian	28,000	9,511	37,511
Black or African American	125,000	6,437	131,437
Native Hawaiian and Other Pacific Islander	450	*	*
White	589,000	142,150	731,150
Hispanic or racial minority	200,000	21,507	221,507
White and not Hispanic	546,000	136,041	682,041
Owned equally by both groups	1,600	1,637	3,237

^{*} Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group Sources: <u>Annual Business Survey</u>, 2018 (Census); <u>Nonemployer Statistics by Demographics</u>, 2017 (Census)

Total North Carolina employment by business size

Source of data: Statistics of US Businesses (Census)



North Carolina small business employment grew by 26.8 percent between 1994 and 2018, which exceeded the national small business employment growth rate.

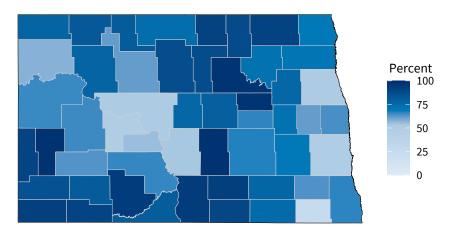
Small business employment and payroll by industry						
	Employers		Employment		Payroll (\$1,000s)	
Industry	Small	%	Small	%	Small	%
Construction	23,283	99.3	172,158	82.7	8,507,747	79.0
Professional, Scientific, and Technical Services	22,439	97.7	127,462	56.1	8,421,496	47.2
Other Services (except Public Administration)	22,395	99.3	143,939	87.1	3,905,789	81.0
Retail Trade	19,553	97.6	156,000	31.5	4,946,735	37.8
Health Care and Social Assistance	17,023	98.3	254,032	41.9	10,124,038	34.5
Accommodation and Food Services	15,475	98.1	267,836	59.7	4,466,511	59.4
Administrative, Support, and Waste Management	11,098	96.5	114,511	39.0	4,037,839	40.3
Real Estate and Rental and Leasing	9,449	98.1	38,601	67.6	1,806,481	65.2
Wholesale Trade	8,184	92.6	91,737	47.7	5,427,061	39.0
Manufacturing	7,054	91.6	154,501	34.8	6,854,220	29.4
Finance and Insurance	6,278	94.6	37,452	19.9	2,596,387	13.8
Transportation and Warehousing	5,130	94.2	39,271	30.5	1,592,554	26.1
Arts, Entertainment, and Recreation	3,626	98.1	42,953	61.6	1,283,469	60.1
Educational Services	2,771	97.4	49,514	47.6	1,481,303	34.6
Information	1,815	89.6	22,871	24.8	1,667,824	23.3
Agriculture, Forestry, Fishing and Hunting	813	98.7	4,475	92.7	177,814	89.6
Management of Companies and Enterprises	546	54.7	11,230	11.3	750,667	7.7
Industries not classified	329	100.0	462	100.0	11,856	100.0
Utilities	138	88.5	3,818	18.3	320,734	15.2
Mining, Quarrying, and Oil and Gas Extraction	79	84.0	1,312	43.0	104,670	49.7
Total	176,397	97.9	1,734,135	45.1	68,485,195	37.2

Source: Statistics of US Businesses, 2018 (Census)

About this profile

North Dakota

75,427 small businesses **98.8 percent** of North Dakota businesses 196,368 small business employees **56.7 percent** of North Dakota employees



Share of employees working at small businesses by county

Source of data: Statistics of US Businesses (Census)

Business dynamics

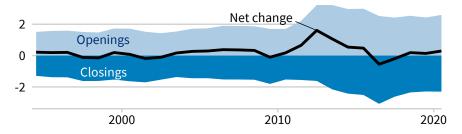
Establishments

Between March 2019 and March 2020, 2,593 North Dakota establishments opened and 2,303 closed, for a net increase of 290. Employment expanded at 6,484 and contracted at 6,525. Small businesses accounted for 6,352 expansions and 6,353 contractions.

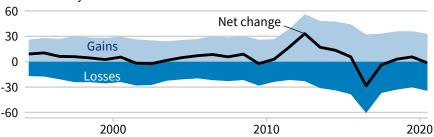
Employment

Opening and expanding North Dakota establishments added 32,937 jobs, while closing and contracting establishments lost 34,422, for a net decrease of 1,485 jobs. Small business expansions added 21,549 jobs, while small business contractions lost 23,500.

Thousands of establishments



Thousands of jobs

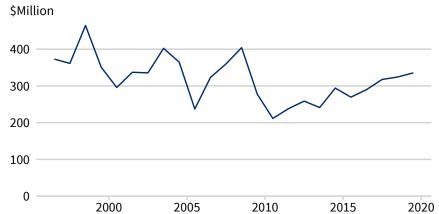


Counts include temporary closures and reopenings Source: **Business Employment Dynamics** (BLS)

The Community Reinvestment Act requires large banks to report new small business loans. In 2019, reporting banks issued \$335.5 million in loans to North Dakota businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$238.5 million, and total reported new lending to businesses through loans of \$1 million or less was \$916.8 million.

Source: CRA Aggregate Data (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

	No	1–19	20-499	All small
Industry	employees	employees	employees	businesses
Real Estate and Rental and Leasing	7,943	838	58	8,839
Construction	5,612	2,696	215	8,523
Retail Trade	6,453	1,662	302	8,417
Other Services (except Public Administration)	5,716	2,268	140	8,124
Professional, Scientific, and Technical Services	5,574	1,439	171	7,184
Health Care and Social Assistance	4,839	1,299	277	6,415
Transportation and Warehousing	4,247	1,062	129	5,438
Administrative, Support, and Waste Management	4,186	824	109	5,119
Arts, Entertainment, and Recreation	2,890	351	56	3,297
Finance and Insurance	2,275	883	88	3,246
Accommodation and Food Services	862	1,291	422	2,575
Educational Services	1,565	125	37	1,727
Wholesale Trade	741	663	279	1,683
Agriculture, Forestry, Fishing and Hunting	1,482	108	2	1,592
Manufacturing	771	423	139	1,333
Mining, Quarrying, and Oil and Gas Extraction	866	280	101	1,247
Information	458	153	48	659
Utilities	43	22	19	84
Management of Companies and Enterprises	*	17	41	58
Industries not classified	*	56	0	56
Total	56,523	16,442	2,462	75,427

^{*} Not reported by the Census Bureau

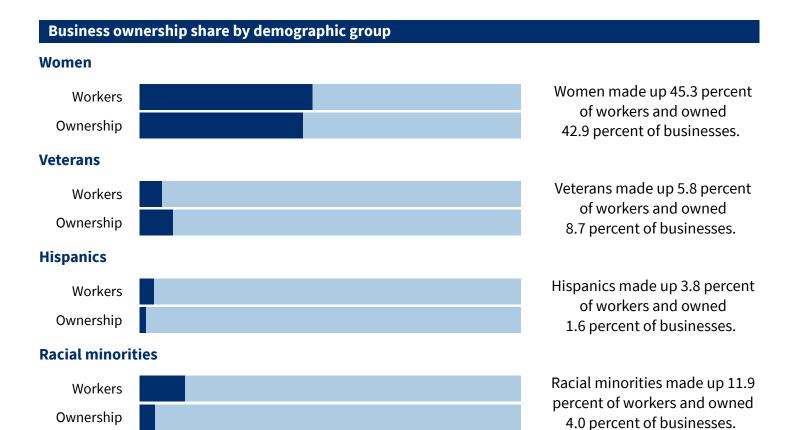
Sources: Nonemployer Statistics, 2018 (Census); Statistics of US Businesses, 2018 (Census)



Small business exports

A total of 1,742 identified firms exported goods worth \$6.3 billion from North Dakota in 2019. Of those exporters, 1,480—or 85.0 percent—were small. Small firms exported goods worth \$3.3 billion, making up 52.5 percent of exports by identified firms.

Source: A profile of US importing and exporting companies, 2018-2019 (Census)



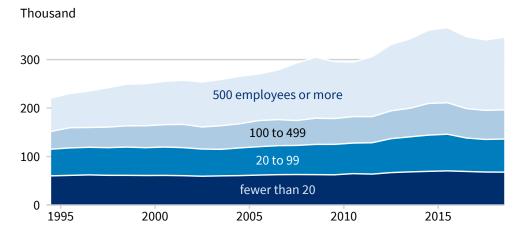
Ownership shares include equal and majority ownership Sources of data: <u>American Community Survey</u>, 2018 (Census and IPUMS); <u>Annual Business Survey</u>, 2018 (Census); <u>Nonemployer Statistics by Demographics</u>, 2017 (Census)

	Without	With		
Ownership	employees	employees	Total	
Female	22,000	*	*	
Male	30,000	11,208	41,208	
Owned equally by both groups	2,100	3,745	5,845	
Veteran	4,300	*	*	
Not veteran	49,500	16,527	66,027	
Owned equally by both groups	500	547	1,047	
Hispanic	950	100	1,050	
Not Hispanic	53,500	17,843	71,343	
Owned equally by both groups	40	*	*	
American Indian and Alaska Native	400	163	563	
Asian	650	*	*	
Black or African American	1,100	37	1,137	
Native Hawaiian and Other Pacific Islander	*	*	*	
White	52,000	17,599	69,599	
Hispanic or racial minority	3,100	*	*	
White and not Hispanic	51,000	17,270	68,270	
Owned equally by both groups	80	*	*	

^{*} Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group Sources: <u>Annual Business Survey</u>, 2018 (Census); <u>Nonemployer Statistics by Demographics</u>, 2017 (Census)

Total North Dakota employment by business size

Source of data: Statistics of US Businesses (Census)



North Dakota small business employment grew by 29.2 percent between 1994 and 2018, which exceeded the national small business employment growth rate.

 \Leftrightarrow

Small business employment and payroll by industry							
	Employers		Employment		Payroll (\$1,000s)		
Industry	Small	%	Small	%	Small	%	
Construction	2,911	98.9	19,929	89.6	1,387,559	86.2	
Other Services (except Public Administration)	2,408	98.2	13,387	92.5	395,622	87.6	
Retail Trade	1,964	92.4	23,557	48.1	795,895	53.5	
Accommodation and Food Services	1,713	97.4	29,098	79.5	523,995	78.9	
Professional, Scientific, and Technical Services	1,610	95.7	11,617	74.5	769,831	73.9	
Health Care and Social Assistance	1,576	96.6	26,793	41.0	995,995	30.9	
Transportation and Warehousing	1,191	93.8	9,626	58.7	549,457	55.5	
Finance and Insurance	971	91.5	7,599	42.2	465,286	40.0	
Wholesale Trade	942	84.3	12,710	59.3	776,989	58.0	
Administrative, Support, and Waste Management	933	94.1	8,031	60.1	293,650	62.0	
Real Estate and Rental and Leasing	896	95.4	3,815	69.6	179,591	66.1	
Manufacturing	562	90.4	11,076	44.1	550,862	39.6	
Arts, Entertainment, and Recreation	407	98.8	4,386	75.1	78,452	86.5	
Mining, Quarrying, and Oil and Gas Extraction	381	86.0	6,004	34.9	563,977	33.3	
Information	201	82.4	3,062	44.3	160,424	34.0	
Educational Services	162	92.6	3,121	75.6	76,773	71.0	
Agriculture, Forestry, Fishing and Hunting	110	97.3	284	71.9	14,790	68.6	
Management of Companies and Enterprises	58	54.2	796	18.0	43,986	11.9	
Industries not classified	56	100.0	63	100.0	1,047	100.0	
Utilities	41	80.4	1,414	34.0	141,272	32.9	
Total	18,904	95.4	196,368	56.7	8,765,453	50.7	

Source: Statistics of US Businesses, 2018 (Census)

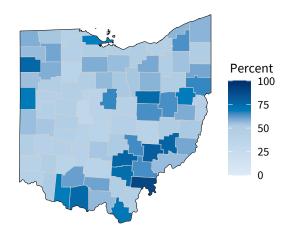
About this profile

2021 Small Business Profile

Ohio

982,035 small businesses **99.6 percent** of Ohio businesses

2.2 million small business employees **44.6 percent** of Ohio employees



Share of employees working at small businesses by county

Source of data: Statistics of US Businesses (Census)

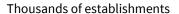
Business dynamics

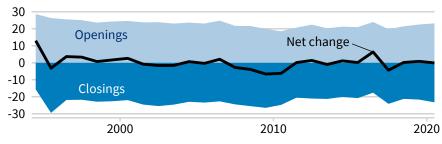
Establishments

Between March 2019 and March 2020, 23,172 Ohio establishments opened and 23,273 closed, for a net decrease of 101. Employment expanded at 63,337 and contracted at 68,321. Small businesses accounted for 22,277 openings and 22,188 closings.

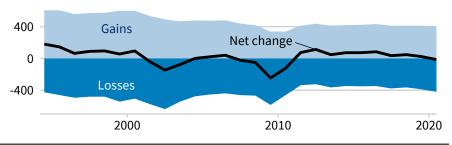
Employment

Opening and expanding Ohio establishments added 405,173 jobs, while closing and contracting establishments lost 419,145, for a net decrease of 13,972 jobs. Small businesses gained 317,649 jobs and lost 321,205, for a net decrease of 3,556 jobs.





Thousands of jobs



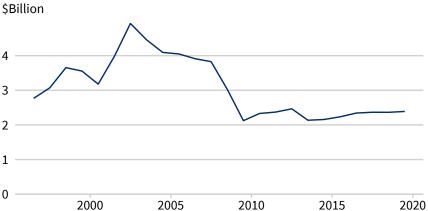
Counts include temporary closures and reopenings Source: <u>Business Employment Dynamics</u> (BLS)

The Community Reinvestment Act requires large banks to report new small business loans. In 2019, reporting banks issued \$2.4 billion in loans to Ohio businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$2.4 billion, and total reported new lending to businesses through loans of \$1 million or less was \$7.7 billion.



Source: <u>CRA Aggregate Data</u> (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

	No	1-19	20-499	All small
Industry	employees	employees	employees	businesses
Professional, Scientific, and Technical Services	103,170	18,770	1,939	123,879
Construction	91,908	17,673	1,850	111,431
Other Services (except Public Administration)	87,158	22,351	1,811	111,320
Real Estate and Rental and Leasing	87,141	6,838	513	94,492
Retail Trade	71,038	16,900	2,051	89,989
Administrative, Support, and Waste Management	76,959	9,377	1,449	87,785
Health Care and Social Assistance	65,468	15,098	3,818	84,384
Transportation and Warehousing	68,752	4,812	885	74,449
Arts, Entertainment, and Recreation	44,825	2,976	587	48,388
Accommodation and Food Services	13,078	12,618	4,184	29,880
Finance and Insurance	22,066	6,985	661	29,712
Educational Services	26,239	1,898	760	28,897
Manufacturing	13,339	7,800	3,589	24,728
Wholesale Trade	11,929	7,551	2,057	21,537
Information	9,100	1,360	327	10,787
Agriculture, Forestry, Fishing and Hunting	7,207	279	9	7,495
Mining, Quarrying, and Oil and Gas Extraction	2,563	403	84	3,050
Management of Companies and Enterprises	*	129	595	724
Utilities	391	86	51	528
Industries not classified	*	211	2	213
Total	802,331	153,897	25,807	982,035

^{*} Not reported by the Census Bureau

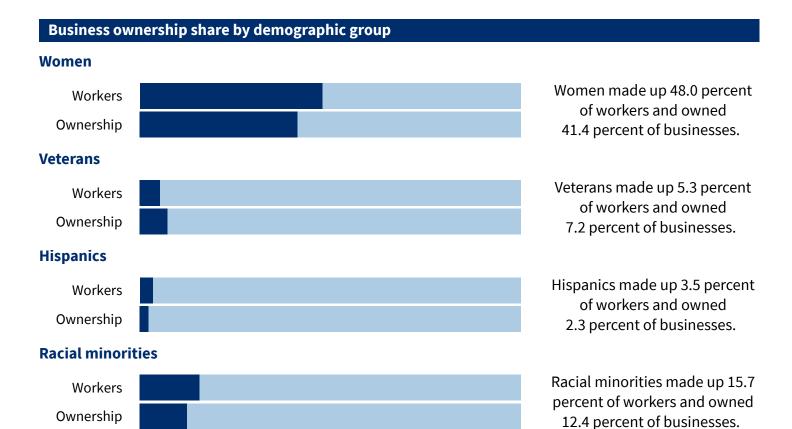
Sources: Nonemployer Statistics, 2018 (Census); Statistics of US Businesses, 2018 (Census)



Small business exports

A total of 16,343 identified firms exported goods worth \$48.7 billion from Ohio in 2019. Of those exporters, 14,410—or 88.2 percent—were small. Small firms exported goods worth \$10.8 billion, making up 22.1 percent of exports by identified firms.

Source: A profile of US importing and exporting companies, 2018–2019 (Census)



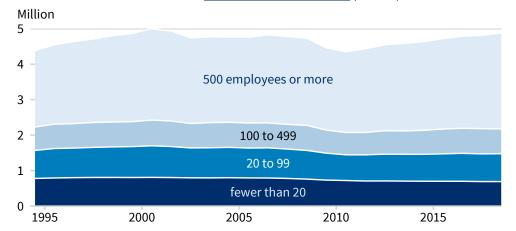
Ownership shares include equal and majority ownership
Sources of data: American Community Survey, 2018 (Census and IPUMS); Annual Business Survey, 2018 (Census);
Nonemployer Statistics by Demographics, 2017 (Census)

	Without	With	
Ownership	employees	employees	Total
Female	315,000	32,268	347,268
Male	438,000	108,618	546,618
Owned equally by both groups	19,000	19,392	38,392
Veteran	49,500	10,307	59,807
Not veteran	718,000	146,183	864,183
Owned equally by both groups	3,700	3,783	7,483
Hispanic	18,500	1,976	20,476
Not Hispanic	753,000	158,189	911,189
Owned equally by both groups	450	*	*
American Indian and Alaska Native	950	*	*
Asian	19,500	8,322	27,822
Black or African American	81,500	3,163	84,663
Native Hawaiian and Other Pacific Islander	300	*	*
White	669,000	147,938	816,938
Hispanic or racial minority	118,000	13,513	131,513
White and not Hispanic	652,000	145,875	797,875
Owned equally by both groups	1,100	886	1,986

^{*} Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group Sources: <u>Annual Business Survey</u>, 2018 (Census); <u>Nonemployer Statistics by Demographics</u>, 2017 (Census)

Total Ohio employment by business size

Source of data: Statistics of US Businesses (Census)





Small business employment and payroll by industry								
	Employers		Employment		Payroll (\$1,000s)			
Industry	Small	%	Small	%	Small	%		
Other Services (except Public Administration)	24,162	99.1	172,844	86.0	4,705,637	80.4		
Professional, Scientific, and Technical Services	20,709	97.5	158,962	61.6	10,413,019	56.0		
Construction	19,523	99.3	164,861	82.4	9,949,533	77.9		
Retail Trade	18,951	97.3	182,958	32.8	5,732,820	38.2		
Health Care and Social Assistance	18,916	97.9	356,066	41.5	12,989,301	31.6		
Accommodation and Food Services	16,802	98.2	276,117	57.7	4,362,167	56.9		
Manufacturing	11,389	93.1	289,249	42.3	14,773,126	37.5		
Administrative, Support, and Waste Management	10,826	95.9	133,450	32.8	4,748,626	32.7		
Wholesale Trade	9,608	92.9	129,046	55.2	7,768,266	51.5		
Finance and Insurance	7,646	95.4	57,813	22.0	3,773,888	17.8		
Real Estate and Rental and Leasing	7,351	97.6	42,146	67.0	2,023,005	65.5		
Transportation and Warehousing	5,697	93.1	58,328	30.4	2,649,159	27.0		
Arts, Entertainment, and Recreation	3,563	98.2	48,234	61.3	1,697,942	57.3		
Educational Services	2,658	96.9	57,721	50.4	1,725,730	49.5		
Information	1,687	89.5	23,107	23.1	1,365,038	20.4		
Management of Companies and Enterprises	724	56.1	15,278	10.0	1,144,657	7.4		
Mining, Quarrying, and Oil and Gas Extraction	487	90.0	5,421	48.8	364,747	44.4		
Agriculture, Forestry, Fishing and Hunting	288	97.6	1,064	86.0	36,875	83.2		
Industries not classified	213	100.0	305	100.0	6,381	100.0		
Utilities	137	84.0	3,201	12.9	232,378	8.8		
Total	179,704	97.7	2,176,171	44.6	90,462,295	38.3		

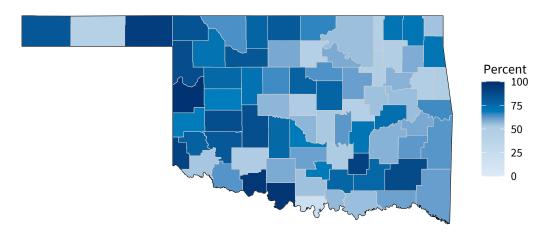
Source: Statistics of US Businesses, 2018 (Census)

About this profile

2021 Small Business Profile

Oklahoma

362,364 small businesses **99.4 percent** of Oklahoma businesses **715,603** small business employees **51.7** percent of Oklahoma employees



Share of employees working at small businesses by county

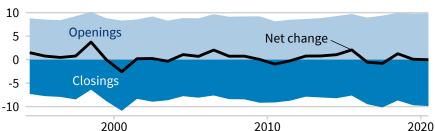
Source of data: Statistics of US Businesses (Census)

Business dynamics

Establishments

Between March 2019 and March 2020, 9,867 Oklahoma establishments opened and 9,889 closed, for a net decrease of 22. Employment expanded at 21,304 and contracted at 22,951. Small businesses accounted for 9,717 openings and 9,807 closings.

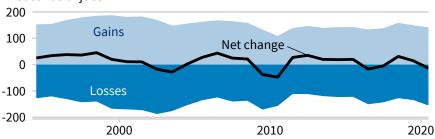
Thousands of establishments



Employment

Opening and expanding Oklahoma establishments added 141,366 jobs, while closing and contracting establishments lost 155,133, for a net decrease of 13,767 jobs. Small businesses gained 120,635 jobs and lost 136,512, for a net decrease of 15,877 jobs.

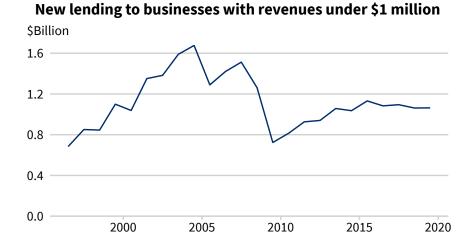
Thousands of jobs



Counts include temporary closures and reopenings Source: <u>Business Employment Dynamics</u> (BLS)

The Community Reinvestment Act requires large banks to report new small business loans. In 2019, reporting banks issued \$1.1 billion in loans to Oklahoma businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$905.3 million, and total reported new lending to businesses through loans of \$1 million or less was \$2.5 billion.

Source: <u>CRA Aggregate Data</u> (FFIEC)



Small business count by size and industry

		UU		
	No	1-19	20-499	All small
Industry	employees	employees	employees	businesses
Construction	37,074	7,383	726	45,183
Other Services (except Public Administration)	36,725	7,766	597	45,088
Professional, Scientific, and Technical Services	32,645	8,407	574	41,626
Administrative, Support, and Waste Management	32,501	3,331	444	36,276
Retail Trade	27,639	6,899	774	35,312
Real Estate and Rental and Leasing	28,319	3,314	184	31,817
Health Care and Social Assistance	19,093	6,992	1,191	27,276
Transportation and Warehousing	17,353	1,774	295	19,422
Mining, Quarrying, and Oil and Gas Extraction	12,270	2,101	292	14,663
Arts, Entertainment, and Recreation	12,677	843	171	13,691
Finance and Insurance	8,911	3,464	333	12,708
Accommodation and Food Services	5,013	4,254	1,455	10,722
Educational Services	6,524	560	137	7,221
Manufacturing	4,193	2,062	695	6,950
Wholesale Trade	3,593	2,427	682	6,702
Agriculture, Forestry, Fishing and Hunting	3,949	143	10	4,102
Information	2,821	535	119	3,475
Management of Companies and Enterprises	*	54	208	262
Utilities	152	65	39	256
Industries not classified	*	127	1	128
Total	291,452	62,431	8,481	362,364

^{*} Not reported by the Census Bureau

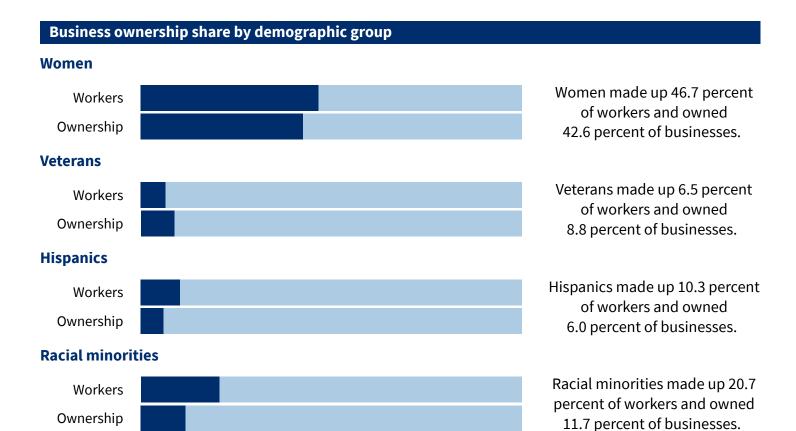
Sources: Nonemployer Statistics, 2018 (Census); Statistics of US Businesses, 2018 (Census)



Small business exports

A total of 3,162 identified firms exported goods worth \$5.6 billion from Oklahoma in 2019. Of those exporters, 2,629—or 83.1 percent—were small. Small firms exported goods worth \$1.8 billion, making up 31.7 percent of exports by identified firms.

Source: A profile of US importing and exporting companies, 2018–2019 (Census)



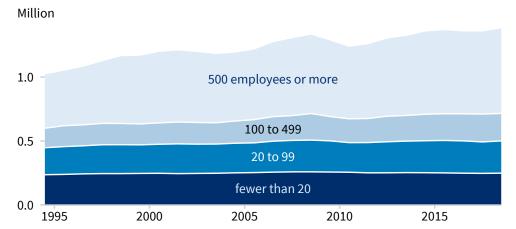
Ownership shares include equal and majority ownership Sources of data: <u>American Community Survey</u>, 2018 (Census and IPUMS); <u>Annual Business Survey</u>, 2018 (Census); <u>Nonemployer Statistics by Demographics</u>, 2017 (Census)

Business count by owner demographic group			
	Without	With	
Ownership	employees	employees	Total
Female	114,000	13,759	127,759
Male	159,000	39,768	198,768
Owned equally by both groups	9,300	10,428	19,728
Veteran	21,500	4,888	26,388
Not veteran	259,000	56,743	315,743
Owned equally by both groups	1,700	2,324	4,024
Hispanic	18,000	1,919	19,919
Not Hispanic	264,000	61,643	325,643
Owned equally by both groups	400	*	*
American Indian and Alaska Native	7,800	3,675	11,475
Asian	9,300	3,352	12,652
Black or African American	16,000	913	16,913
Native Hawaiian and Other Pacific Islander	250	*	*
White	249,000	57,192	306,192
Hispanic or racial minority	50,000	9,740	59,740
White and not Hispanic	232,000	52,656	284,656
Owned equally by both groups	1,100	*	*

^{*} Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group Sources: <u>Annual Business Survey</u>, 2018 (Census); <u>Nonemployer Statistics by Demographics</u>, 2017 (Census)

Total Oklahoma employment by business size

Source of data: Statistics of US Businesses (Census)







	Fmplove	Employers Employment		Payroll (\$1,000s)		
- Industry	Small		Small			%
<u> </u>					Small	
Professional, Scientific, and Technical Services	8,981	97.6	52,411	67.6	3,072,479	60.6
Other Services (except Public Administration)	8,363	98.8	58,008	91.8	1,530,201	88.2
Health Care and Social Assistance	8,183	97.8	113,148	52.0	4,199,065	42.0
Construction	8,109	99.0	64,046	84.0	3,155,236	76.5
Retail Trade	7,673	95.6	66,412	37.5	2,065,885	43.0
Accommodation and Food Services	5,709	97.0	97,629	59.7	1,485,959	56.7
Finance and Insurance	3,797	94.8	29,582	49.5	1,596,696	41.9
Administrative, Support, and Waste Management	3,775	94.5	46,248	42.6	1,573,426	36.2
Real Estate and Rental and Leasing	3,498	96.9	13,933	62.7	595,682	57.7
Wholesale Trade	3,109	89.3	35,347	60.0	1,856,214	54.4
Manufacturing	2,757	90.8	52,749	40.5	2,605,966	36.0
Mining, Quarrying, and Oil and Gas Extraction	2,393	96.1	23,165	51.1	1,879,480	47.2
Transportation and Warehousing	2,069	90.9	18,774	37.5	976,875	33.4
Arts, Entertainment, and Recreation	1,014	97.2	14,917	52.8	337,384	37.3
Educational Services	697	95.0	11,950	56.5	329,198	51.7
Information	654	87.0	8,009	28.4	412,288	26.9
Management of Companies and Enterprises	262	61.2	5,422	11.7	349,643	9.0
Agriculture, Forestry, Fishing and Hunting	153	96.8	801	89.0	31,519	87.0
Industries not classified	128	100.0	143	100.0	3,325	100.0
Utilities	104	80.0	2,909	29.3	234,400	25.0
Total	70,912	96.9	715,603	51.7	28,290,921	44.9

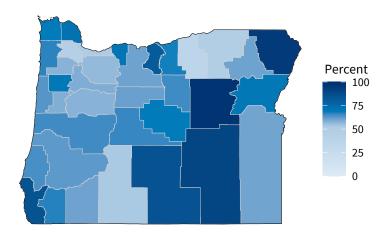
Source: Statistics of US Businesses, 2018 (Census)

About this profile

2021 Small Business Profile

Oregon

396,925 small businesses **99.4 percent** of Oregon businesses **893,758** small business employees **54.9 percent** of Oregon employees



Share of employees working at small businesses by county

Source of data: Statistics of US Businesses (Census)

Business dynamics

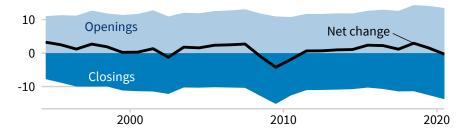
Establishments

Between March 2019 and March 2020, 13,462 Oregon establishments opened and 13,788 closed, for a net decrease of 326. Employment expanded at 31,544 and contracted at 30,563. Small businesses accounted for 13,319 openings and 13,615 closings.

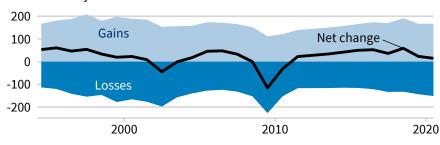
Employment

Opening and expanding Oregon establishments added 166,213 jobs, while closing and contracting establishments lost 151,540, for a net increase of 14,673 jobs. Small businesses contributed a net increase of 12,232 jobs, or 83.4 percent of that total.

Thousands of establishments



Thousands of jobs



Counts include temporary closures and reopenings Source: <u>Business Employment Dynamics</u> (BLS)

The Community Reinvestment Act requires large banks to report new small business loans. In 2019, reporting banks issued \$1.0 billion in loans to Oregon businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$1.2 billion, and total reported new lending to businesses through loans of \$1 million or less was \$3.0 billion.

Source: <u>CRA Aggregate Data</u> (FFIEC)

New lending to businesses with revenues under \$1 million \$Billion 2.0 1.5 1.0 0.5 0.0 2000 2005 2010 2015 2020

Small business count by size and industry

		U		
	No	1–19	20-499	All small
Industry	employees	employees	employees	businesses
Professional, Scientific, and Technical Services	52,233	10,895	824	63,952
Real Estate and Rental and Leasing	35,655	5,149	266	41,070
Other Services (except Public Administration)	28,383	8,717	582	37,682
Retail Trade	26,721	8,145	1,062	35,928
Construction	22,437	12,473	899	35,809
Health Care and Social Assistance	24,675	9,113	1,238	35,026
Administrative, Support, and Waste Management	20,693	4,551	599	25,843
Arts, Entertainment, and Recreation	23,600	1,566	265	25,431
Transportation and Warehousing	22,413	2,290	350	25,053
Accommodation and Food Services	5,814	7,276	1,981	15,071
Manufacturing	7,169	3,777	1,101	12,047
Educational Services	9,821	1,188	300	11,309
Finance and Insurance	6,306	2,895	240	9,441
Wholesale Trade	4,550	3,011	806	8,367
Agriculture, Forestry, Fishing and Hunting	6,607	1,192	162	7,961
Information	5,276	1,132	209	6,617
Management of Companies and Enterprises	*	62	245	307
Mining, Quarrying, and Oil and Gas Extraction	155	79	18	252
Utilities	145	85	22	252
Industries not classified	*	210	1	211
Total	302,653	83,732	10,540	396,925

^{*} Not reported by the Census Bureau

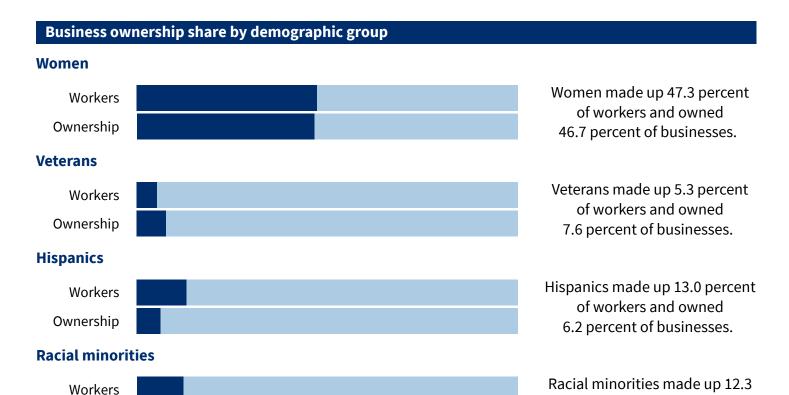
Sources: Nonemployer Statistics, 2018 (Census); Statistics of US Businesses, 2018 (Census)



Small business exports

A total of 5,839 identified firms exported goods worth \$22.7 billion from Oregon in 2019. Of those exporters, 5,143—or 88.1 percent—were small. Small firms exported goods worth \$4.8 billion, making up 21.4 percent of exports by identified firms.

Source: A profile of US importing and exporting companies, 2018–2019 (Census)



percent of workers and owned

7.5 percent of businesses.

Ownership shares include equal and majority ownership Sources of data: <u>American Community Survey</u>, 2018 (Census and IPUMS); <u>Annual Business Survey</u>, 2018 (Census); <u>Nonemployer Statistics by Demographics</u>, 2017 (Census)

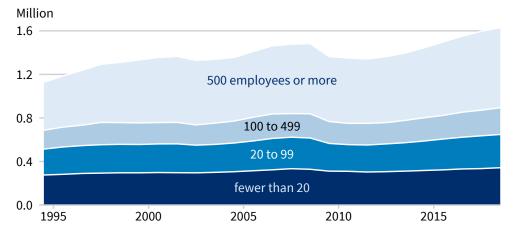
Ownership

Business count by owner demographic group			
Own with	Without	With	Takal
Ownership	employees	employees	Total
Female	131,000	18,823	149,823
Male	150,000	50,933	200,933
Owned equally by both groups	9,900	16,281	26,181
Veteran	18,000	5,826	23,826
Not veteran	271,000	76,976	347,976
Owned equally by both groups	1,700	3,234	4,934
Hispanic	18,500	3,598	22,098
Not Hispanic	272,000	81,571	353,571
Owned equally by both groups	550	868	1,418
American Indian and Alaska Native	1,000	502	1,502
Asian	13,000	5,982	18,982
Black or African American	5,800	668	6,468
Native Hawaiian and Other Pacific Islander	700	*	*
White	269,000	78,993	347,993
Hispanic or racial minority	37,500	10,705	48,205
White and not Hispanic	252,000	73,535	325,535
Owned equally by both groups	1,100	1,795	2,895

^{*} Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group Sources: <u>Annual Business Survey</u>, 2018 (Census); <u>Nonemployer Statistics by Demographics</u>, 2017 (Census)

Total Oregon employment by business size

Source of data: Statistics of US Businesses (Census)





Oregon small business employment grew by 30.0 percent between 1994 and 2018, which exceeded the national small business employment growth rate.



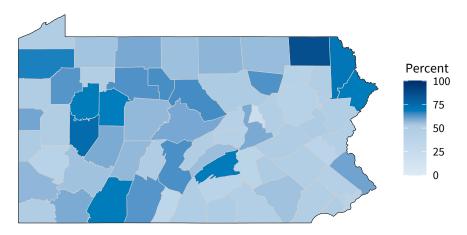
Small business employment and payroll by industry							
	Employers Employme		ent	Payroll (\$1,	000s)		
Industry	Small	%	Small	%	Small	%	
Construction	13,372	99.4	87,139	85.4	4,915,720	79.4	
Professional, Scientific, and Technical Services	11,719	97.6	65,119	67.2	4,222,977	55.1	
Health Care and Social Assistance	10,351	98.2	123,526	47.2	5,140,778	37.1	
Other Services (except Public Administration)	9,299	98.9	60,954	87.7	1,913,869	84.0	
Accommodation and Food Services	9,257	98.5	136,090	71.9	2,825,334	70.6	
Retail Trade	9,207	96.3	88,220	42.1	2,851,475	45.5	
Real Estate and Rental and Leasing	5,415	98.0	23,105	74.5	983,777	69.4	
Administrative, Support, and Waste Management	5,150	96.1	50,350	47.0	1,875,842	47.3	
Manufacturing	4,878	94.4	85,857	48.6	4,220,154	37.7	
Wholesale Trade	3,817	90.3	44,533	57.0	2,654,543	48.2	
Finance and Insurance	3,135	92.2	20,959	31.8	1,366,866	26.3	
Transportation and Warehousing	2,640	93.5	23,898	40.4	1,081,571	36.4	
Arts, Entertainment, and Recreation	1,831	98.2	21,972	74.4	661,062	79.4	
Educational Services	1,488	97.6	23,275	61.0	674,087	59.9	
Agriculture, Forestry, Fishing and Hunting	1,354	99.3	12,904	94.9	620,047	92.2	
Information	1,341	90.1	16,617	42.0	1,131,005	35.4	
Management of Companies and Enterprises	307	60.2	6,946	13.4	493,254	8.2	
Industries not classified	211	100.0	204	100.0	6,146	100.0	
Utilities	107	85.6	1,154	14.0	90,881	11.0	
Mining, Quarrying, and Oil and Gas Extraction	97	94.2	936	64.3	49,208	56.4	
Total	94,272	97.5	893,758	54.9	37,778,596	45.4	

Source: Statistics of US Businesses, 2018 (Census)

About this profile

Pennsylvania

1.1 million small businesses **99.6 percent** of Pennsylvania businesses **2.5 million** small business employees **46.3 percent** of Pennsylvania employees



Share of employees working at small businesses by county

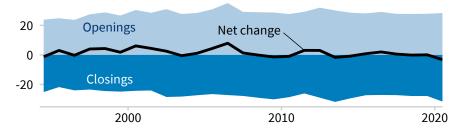
Source of data: Statistics of US Businesses (Census)

Business dynamics

Establishments

Between March 2019 and March 2020, 28,383 Pennsylvania establishments opened and 31,609 closed, for a net decrease of 3,226. Employment expanded at 74,921 and contracted at 78,676. Small businesses accounted for 27,817 openings and 30,874 closings.

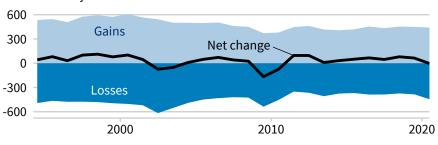
Thousands of establishments



Employment

Opening and expanding Pennsylvania establishments added 441,071 jobs, while closing and contracting establishments lost 445,087, for a net decrease of 4,016 jobs. Small businesses gained 354,871 jobs and lost 350,924, for a net increase of 3,947 jobs.

Thousands of jobs

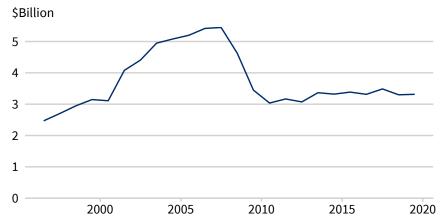


Counts include temporary closures and reopenings Source: **Business Employment Dynamics** (BLS)

The Community Reinvestment Act requires large banks to report new small business loans. In 2019, reporting banks issued \$3.3 billion in loans to Pennsylvania businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$3.2 billion, and total reported new lending to businesses through loans of \$1 million or less was \$9.3 billion.

Source: <u>CRA Aggregate Data</u> (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

		U		
	No	1–19	20-499	All small
Industry	employees	employees	employees	businesses
Professional, Scientific, and Technical Services	125,164	24,044	2,507	151,715
Construction	93,947	24,395	2,201	120,543
Other Services (except Public Administration)	82,743	31,482	2,072	116,297
Retail Trade	81,853	21,861	2,754	106,468
Real Estate and Rental and Leasing	96,046	7,013	550	103,609
Health Care and Social Assistance	65,295	18,922	4,305	88,522
Transportation and Warehousing	80,172	5,853	1,128	87,153
Administrative, Support, and Waste Management	67,179	11,426	1,657	80,262
Arts, Entertainment, and Recreation	51,690	3,798	762	56,250
Accommodation and Food Services	14,834	18,448	4,531	37,813
Finance and Insurance	26,189	7,879	770	34,838
Educational Services	30,913	2,441	918	34,272
Manufacturing	14,094	8,041	3,394	25,529
Wholesale Trade	13,315	8,148	2,149	23,612
Information	10,690	1,979	471	13,140
Agriculture, Forestry, Fishing and Hunting	8,434	503	23	8,960
Mining, Quarrying, and Oil and Gas Extraction	1,918	511	168	2,597
Management of Companies and Enterprises	*	133	615	748
Utilities	565	132	45	742
Industries not classified	*	233	0	233
Total	865,041	197,013	29,470	1,091,524

^{*} Not reported by the Census Bureau

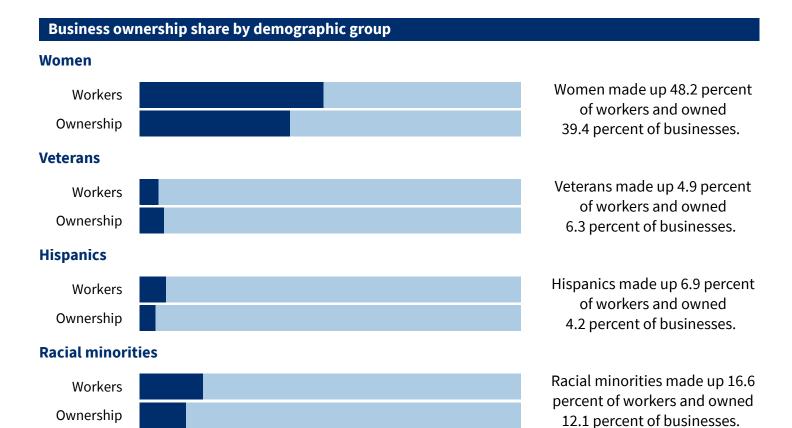
Sources: Nonemployer Statistics, 2018 (Census); Statistics of US Businesses, 2018 (Census)



Small business exports

A total of 15,515 identified firms exported goods worth \$38.9 billion from Pennsylvania in 2019. Of those exporters, 13,690—or 88.2 percent—were small. Small firms exported goods worth \$12.5 billion, making up 32.0 percent of exports by identified firms.

Source: A profile of US importing and exporting companies, 2018–2019 (Census)



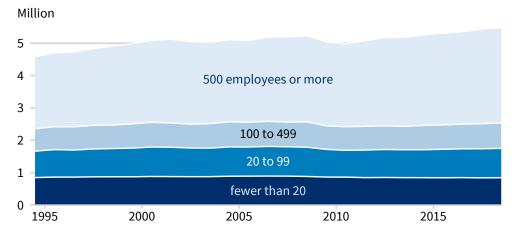
Ownership shares include equal and majority ownership
Sources of data: American Community Survey, 2018 (Census and IPUMS); Annual Business Survey, 2018 (Census);
Nonemployer Statistics by Demographics, 2017 (Census)

	Without	With	
Ownership	employees	employees	Total
Female	326,000	38,121	364,121
Male	489,000	138,766	627,766
Owned equally by both groups	19,500	24,908	44,408
Veteran	45,500	11,561	57,061
Not veteran	785,000	185,383	970,383
Owned equally by both groups	3,400	4,849	8,249
Hispanic	39,500	2,648	42,148
Not Hispanic	794,000	198,414	992,414
Owned equally by both groups	700	*	*
American Indian and Alaska Native	1,200	*	*
Asian	36,000	*	*
Black or African American	68,500	3,035	71,535
Native Hawaiian and Other Pacific Islander	400	161	561
White	727,000	183,168	910,168
Hispanic or racial minority	139,000	21,093	160,093
White and not Hispanic	694,000	179,217	873,217
Owned equally by both groups	1,600	1,484	3,084

^{*} Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group Sources: <u>Annual Business Survey</u>, 2018 (Census); <u>Nonemployer Statistics by Demographics</u>, 2017 (Census)

Total Pennsylvania employment by business size

Source of data: Statistics of US Businesses (Census)





Small business employment and payroll by industry								
	Employers		Employment		Payroll (\$1,000s)			
Industry	Small	%	Small	%	Small	%		
Other Services (except Public Administration)	33,554	99.4	216,041	88.6	6,117,049	84.8		
Construction	26,596	99.5	202,405	83.3	12,877,360	79.9		
Professional, Scientific, and Technical Services	26,551	97.8	198,401	59.7	14,937,483	54.2		
Retail Trade	24,615	97.8	239,632	36.5	7,673,138	42.7		
Health Care and Social Assistance	23,227	98.0	422,133	39.7	16,477,126	32.1		
Accommodation and Food Services	22,979	98.7	311,326	63.5	5,145,250	59.4		
Administrative, Support, and Waste Management	13,083	96.6	141,772	42.5	5,557,344	43.4		
Manufacturing	11,435	93.8	264,480	47.7	13,521,941	41.6		
Wholesale Trade	10,297	93.5	136,226	54.3	8,545,759	47.0		
Finance and Insurance	8,649	95.5	73,530	25.8	5,539,323	20.7		
Real Estate and Rental and Leasing	7,563	97.6	46,748	69.1	2,465,778	65.7		
Transportation and Warehousing	6,981	94.2	81,230	34.9	3,289,130	30.4		
Arts, Entertainment, and Recreation	4,560	98.3	60,969	55.6	2,044,016	57.0		
Educational Services	3,359	95.9	74,687	27.8	2,753,563	24.1		
Information	2,450	91.3	33,916	29.7	2,027,519	19.6		
Management of Companies and Enterprises	748	54.4	19,111	10.9	1,501,963	8.5		
Mining, Quarrying, and Oil and Gas Extraction	679	90.9	10,665	44.4	768,959	34.3		
Agriculture, Forestry, Fishing and Hunting	526	99.4	2,650	99.3	104,460	98.4		
Industries not classified	233	100.0	308	100.0	9,904	100.0		
Utilities	177	78.7	2,257	7.3	177,867	5.1		
Total	226,483	98.1	2,538,487	46.3	111,534,932	39.5		

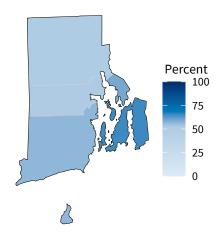
Source: Statistics of US Businesses, 2018 (Census)

About this profile

2021 Small Business Profile

Rhode Island

106,412 small businesses **98.9 percent** of Rhode Island businesses **230,742** small business employees **52.2** percent of Rhode Island employees



Share of employees working at small businesses by county

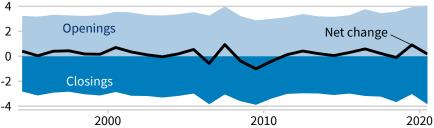
Source of data: Statistics of US Businesses (Census)

Business dynamics

Establishments

Between March 2019 and March 2020, 4,026 Rhode Island establishments opened and 3,846 closed, for a net increase of 180. Employment expanded at 6,987 and contracted at 7,240. Small businesses accounted for 4,019 openings and 3,793 closings.

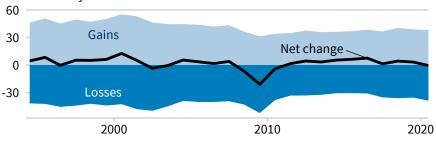
Thousands of establishments



Employment

Opening and expanding Rhode Island establishments added 38,230 jobs, while closing and contracting establishments lost 38,842, for a net decrease of 612 jobs. Small businesses gained 34,635 jobs and lost 34,868, for a net decrease of 233 jobs.

Thousands of jobs

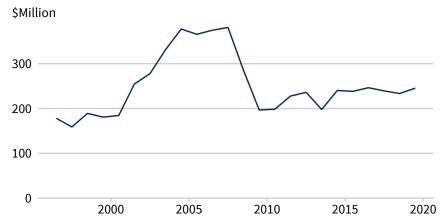


Counts include temporary closures and reopenings Source: <u>Business Employment Dynamics</u> (BLS)

The Community Reinvestment Act requires large banks to report new small business loans. In 2019, reporting banks issued \$245.6 million in loans to Rhode Island businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$296.5 million, and total reported new lending to businesses through loans of \$1 million or less was \$789.2 million.

Source: CRA Aggregate Data (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

		T C		
	No	1-19	20-499	All small
Industry	employees	employees	employees	businesses
Professional, Scientific, and Technical Services	12,794	2,537	220	15,551
Construction	8,540	3,082	162	11,784
Other Services (except Public Administration)	8,996	2,617	161	11,774
Real Estate and Rental and Leasing	10,249	840	55	11,144
Health Care and Social Assistance	6,185	1,730	409	8,324
Administrative, Support, and Waste Management	6,734	1,435	151	8,320
Retail Trade	5,525	2,281	226	8,032
Transportation and Warehousing	7,384	569	69	8,022
Arts, Entertainment, and Recreation	5,737	446	80	6,263
Accommodation and Food Services	1,231	2,029	601	3,861
Educational Services	3,248	267	104	3,619
Finance and Insurance	2,011	576	79	2,666
Manufacturing	1,075	868	324	2,267
Wholesale Trade	1,120	828	220	2,168
Information	1,009	202	39	1,250
Agriculture, Forestry, Fishing and Hunting	1,149	39	2	1,190
Utilities	149	9	3	161
Management of Companies and Enterprises	*	19	47	66
Industries not classified	*	33	0	33
Mining, Quarrying, and Oil and Gas Extraction	9	12	1	22
Total	83,145	20,408	2,859	106,412

^{*} Not reported by the Census Bureau

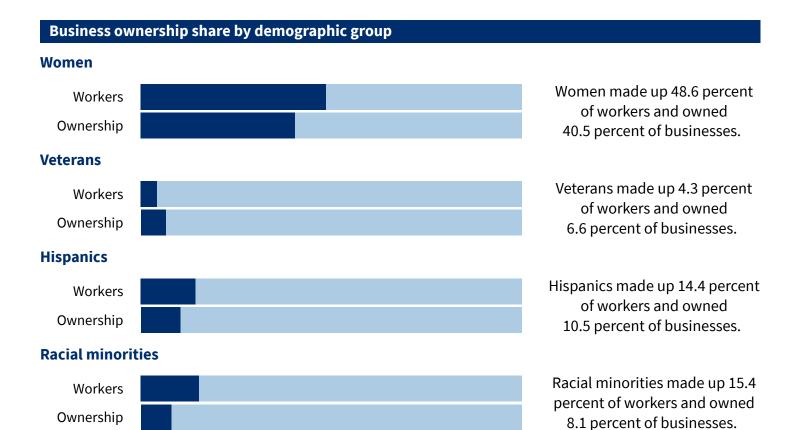
Sources: Nonemployer Statistics, 2018 (Census); Statistics of US Businesses, 2018 (Census)



Small business exports

A total of 1,976 identified firms exported goods worth \$2.4 billion from Rhode Island in 2019. Of those exporters, 1,733—or 87.7 percent—were small. Small firms exported goods worth \$1.3 billion, making up 54.3 percent of exports by identified firms.

Source: A profile of US importing and exporting companies, 2018-2019 (Census)



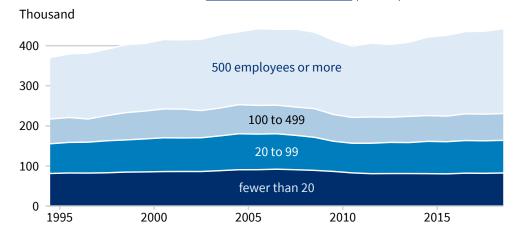
Ownership shares include equal and majority ownership
Sources of data: American Community Survey, 2018 (Census and IPUMS); Annual Business Survey, 2018 (Census);
Nonemployer Statistics by Demographics, 2017 (Census)

	Without	With	
Ownership	employees	employees	Total
Female	32,000	*	*
Male	45,000	14,627	59,627
Owned equally by both groups	2,200	2,290	4,490
Veteran	4,300	1,572	5,872
Not veteran	75,000	19,045	94,045
Owned equally by both groups	350	372	722
Hispanic	9,700	*	*
Not Hispanic	69,500	20,247	89,747
Owned equally by both groups	80	125	205
American Indian and Alaska Native	200	34	234
Asian	2,500	938	3,438
Black or African American	4,200	168	4,368
Native Hawaiian and Other Pacific Islander	80	*	*
White	72,500	19,822	92,322
Hispanic or racial minority	15,000	1,697	16,697
White and not Hispanic	64,000	19,084	83,084
Owned equally by both groups	150	211	361

^{*} Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group Sources: <u>Annual Business Survey</u>, 2018 (Census); <u>Nonemployer Statistics by Demographics</u>, 2017 (Census)

Total Rhode Island employment by business size

Source of data: Statistics of US Businesses (Census)







Small business employment and payroll by in	ndustry					
	Employe	ers	Employm	ent	Payroll (\$1,	000s)
Industry	Small	%	Small	%	Small	%
Construction	3,244	99.5	17,906	93.5	1,155,692	90.8
Other Services (except Public Administration)	2,778	98.1	16,346	90.6	557,703	89.1
Professional, Scientific, and Technical Services	2,757	95.5	17,263	73.0	1,163,280	71.4
Accommodation and Food Services	2,630	97.1	36,925	71.3	780,852	67.5
Retail Trade	2,507	91.4	18,558	38.5	637,879	44.0
Health Care and Social Assistance	2,139	95.8	41,670	48.1	1,801,462	43.1
Administrative, Support, and Waste Management	1,586	93.8	13,313	53.7	525,327	55.7
Manufacturing	1,192	94.5	23,890	60.0	1,211,514	52.7
Wholesale Trade	1,048	86.9	11,727	56.1	746,488	51.1
Real Estate and Rental and Leasing	895	95.6	4,036	76.9	196,892	77.1
Finance and Insurance	655	82.5	5,972	20.0	491,125	18.2
Transportation and Warehousing	638	93.0	4,822	43.3	238,258	48.0
Arts, Entertainment, and Recreation	526	97.0	5,865	64.1	175,708	74.1
Educational Services	371	94.2	7,171	23.8	288,148	24.5
Information	241	82.0	2,617	39.1	168,477	32.4
Management of Companies and Enterprises	66	50.0	2,191	14.0	130,053	7.6
Agriculture, Forestry, Fishing and Hunting	41	100.0	163	100.0	8,742	100.0
Industries not classified	33	100.0	48	100.0	1,803	100.0
Mining, Quarrying, and Oil and Gas Extraction	13	92.9	124	85.5	8,872	84.8
Utilities	12	60.0	135	10.4	16,843	10.8
Total	23,267	95.3	230,742	52.2	10,305,118	46.2

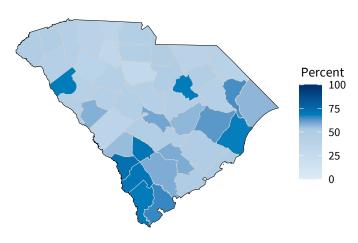
Source: Statistics of US Businesses, 2018 (Census)

About this profile

2021 Small Business Profile

South Carolina

445,804 small businesses **99.4** percent of South Carolina businesses **830,094** small business employees **43.6 percent** of South Carolina employees



Share of employees working at small businesses by county

Source of data: Statistics of US Businesses (Census)

Business dynamics

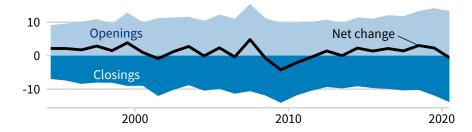
Establishments

Between March 2019 and March 2020, 13,272 South Carolina establishments opened and 13,882 closed, for a net decrease of 610. Employment expanded at 27,818 and contracted at 27,773. Small businesses accounted for 13,040 openings and 13,676 closings.

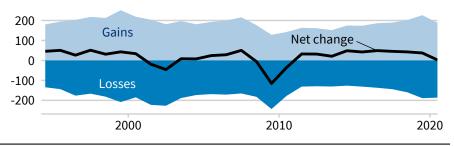
Employment

Opening and expanding South Carolina establishments added 188,588 jobs, while closing and contracting establishments lost 186,335, for a net increase of 2,253 jobs. Small businesses gained 158,611 jobs and lost 155,004, for a net increase of 3,607 jobs.

Thousands of establishments



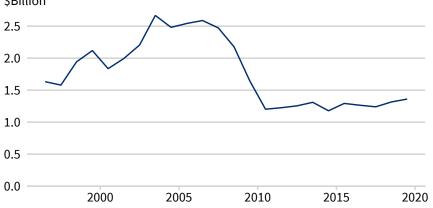
Thousands of jobs



Counts include temporary closures and reopenings Source: <u>Business Employment Dynamics</u> (BLS)

The Community Reinvestment Act requires large banks to report new small business loans. In 2019, reporting banks issued \$1.4 billion in loans to South Carolina businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$1.3 billion, and total reported new lending to businesses through loans of \$1 million or less was \$3.5 billion. Source: CRA Aggregate Data (FFIEC)

New lending to businesses with revenues under \$1 million \$Billion\$



Small business count by size and industry

		UU		
	No	1-19	20-499	All small
Industry	employees	employees	employees	businesses
Other Services (except Public Administration)	50,344	10,074	775	61,193
Professional, Scientific, and Technical Services	43,923	9,151	700	53,774
Construction	39,722	9,076	881	49,679
Administrative, Support, and Waste Management	42,297	4,387	598	47,282
Real Estate and Rental and Leasing	42,242	4,562	229	47,033
Retail Trade	31,634	9,097	931	41,662
Health Care and Social Assistance	26,118	6,495	1,233	33,846
Transportation and Warehousing	24,169	1,798	306	26,273
Arts, Entertainment, and Recreation	18,362	1,282	285	19,929
Accommodation and Food Services	6,962	5,659	2,211	14,832
Finance and Insurance	10,533	2,961	244	13,738
Educational Services	10,898	874	236	12,008
Wholesale Trade	5,280	2,770	697	8,747
Manufacturing	4,520	2,092	914	7,526
Information	3,686	592	110	4,388
Agriculture, Forestry, Fishing and Hunting	3,026	491	42	3,559
Utilities	171	63	31	265
Management of Companies and Enterprises	*	44	190	234
Industries not classified	*	152	0	152
Mining, Quarrying, and Oil and Gas Extraction	84	35	8	127
Total	363,971	71,600	10,233	445,804

^{*} Not reported by the Census Bureau

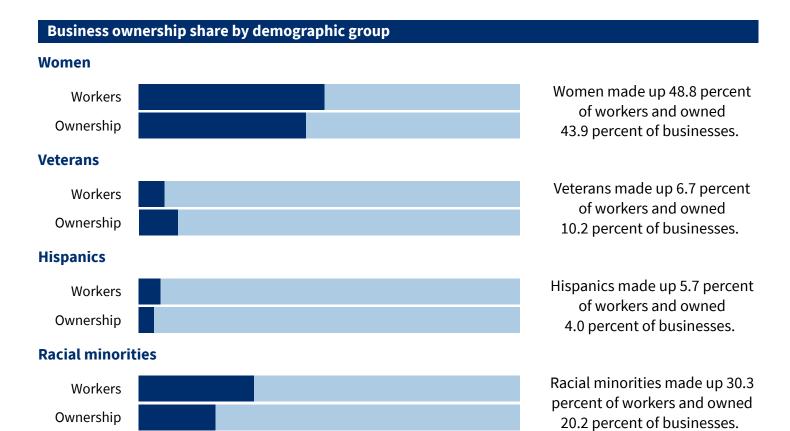
Sources: Nonemployer Statistics, 2018 (Census); Statistics of US Businesses, 2018 (Census)



Small business exports

A total of 6,526 identified firms exported goods worth \$37.8 billion from South Carolina in 2019. Of those exporters, 5,464—or 83.7 percent—were small. Small firms exported goods worth \$2.9 billion, making up 7.8 percent of exports by identified firms.

Source: A profile of US importing and exporting companies, 2018-2019 (Census)



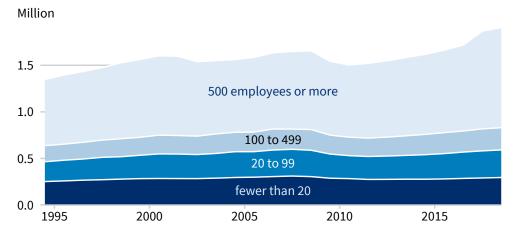
Ownership shares include equal and majority ownership
Sources of data: American Community Survey, 2018 (Census and IPUMS); Annual Business Survey, 2018 (Census);
Nonemployer Statistics by Demographics, 2017 (Census)

	Without	With	
Ownership	employees	employees	Total
Female	152,000	14,744	166,744
Male	186,000	49,464	235,464
Owned equally by both groups	7,900	9,583	17,483
Veteran	30,500	7,784	38,284
Not veteran	313,000	63,557	376,557
Owned equally by both groups	2,100	2,452	4,552
Hispanic	15,000	1,441	16,441
Not Hispanic	331,000	72,133	403,133
Owned equally by both groups	300	*	*
American Indian and Alaska Native	600	196	796
Asian	8,600	5,153	13,753
Black or African American	67,500	2,205	69,705
Native Hawaiian and Other Pacific Islander	150	*	*
White	269,000	66,100	335,100
Hispanic or racial minority	89,500	8,942	98,442
White and not Hispanic	256,000	64,063	320,063
Owned equally by both groups	550	*	*

^{*} Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group Sources: <u>Annual Business Survey</u>, 2018 (Census); <u>Nonemployer Statistics by Demographics</u>, 2017 (Census)

Total South Carolina employment by business size

Source of data: Statistics of US Businesses (Census)



South Carolina small business employment grew by 30.2 percent between 1994 and 2018, which exceeded the national small business employment growth rate.

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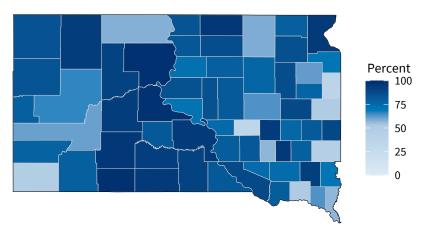
Small business employment and payroll by industry						
	Employe	ers	Employm	ent	Payroll (\$1,000s)	
Industry	Small	%	Small	%	Small	%
Other Services (except Public Administration)	10,849	98.9	73,352	89.2	1,919,458	83.2
Retail Trade	10,028	96.3	78,149	31.5	2,488,311	38.8
Construction	9,957	99.0	75,373	85.2	3,646,072	80.2
Professional, Scientific, and Technical Services	9,851	97.2	57,551	57.8	3,495,250	51.4
Accommodation and Food Services	7,870	97.1	148,132	63.3	2,491,887	62.1
Health Care and Social Assistance	7,728	97.4	110,449	45.1	4,302,264	37.9
Administrative, Support, and Waste Management	4,985	94.8	55,164	20.1	1,803,863	20.5
Real Estate and Rental and Leasing	4,791	97.2	18,414	67.3	777,221	64.8
Wholesale Trade	3,467	89.9	37,403	50.7	2,036,144	45.3
Finance and Insurance	3,205	92.6	21,947	29.8	1,240,673	24.6
Manufacturing	3,006	87.4	74,750	30.6	3,584,288	25.4
Transportation and Warehousing	2,104	89.9	18,278	28.4	775,217	27.8
Arts, Entertainment, and Recreation	1,567	97.7	22,619	75.6	458,481	79.0
Educational Services	1,110	96.1	18,593	58.7	533,215	59.8
Information	702	84.2	7,655	19.3	468,239	19.0
Agriculture, Forestry, Fishing and Hunting	533	99.1	3,985	95.2	162,963	94.1
Management of Companies and Enterprises	234	55.8	4,512	15.4	334,020	12.6
Industries not classified	152	100.0	249	100.0	5,282	100.0
Utilities	94	87.0	2,679	22.7	198,849	18.7
Mining, Quarrying, and Oil and Gas Extraction	43	78.2	840	49.4	49,753	48.4
Total	81,833	96.7	830,094	43.6	30,771,450	38.6

Source: Statistics of US Businesses, 2018 (Census)

About this profile

South Dakota

89,942 small businesses 99.0 percent of South Dakota businesses **210,301** small business employees **58.5 percent** of South Dakota employees



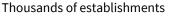
Share of employees working at small businesses by county

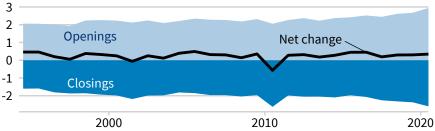
Source of data: Statistics of US Businesses (Census)

Business dynamics

Establishments

Between March 2019 and March 2020, 2,942 South Dakota establishments opened and 2,598 closed, for a net increase of 344. Employment expanded at 6,883 and contracted at 6,326. Small businesses accounted for 6,730 expansions and 6,126 contractions.

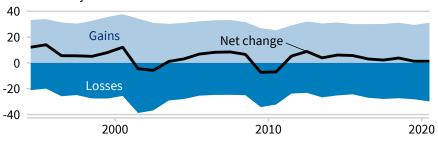




Employment

Opening and expanding South Dakota establishments added 31,151 jobs, while closing and contracting establishments lost 29,869, for a net increase of 1,282 jobs. Small business expansions added 20,825 jobs, while small business contractions lost 18,558.

Thousands of jobs

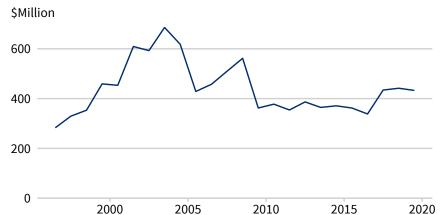


Counts include temporary closures and reopenings Source: **Business Employment Dynamics** (BLS)

The Community Reinvestment Act requires large banks to report new small business loans. In 2019, reporting banks issued \$432.8 million in loans to South Dakota businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$284.0 million, and total reported new lending to businesses through loans of \$1 million or less was \$995.3 million.

Source: CRA Aggregate Data (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

		UU		
	No	1-19	20-499	All small
Industry	employees	employees	employees	businesses
Retail Trade	8,505	2,231	344	11,080
Construction	7,549	3,124	208	10,881
Real Estate and Rental and Leasing	9,272	901	53	10,226
Other Services (except Public Administration)	6,798	2,526	144	9,468
Professional, Scientific, and Technical Services	6,962	1,652	135	8,749
Health Care and Social Assistance	4,896	1,442	335	6,673
Administrative, Support, and Waste Management	5,190	946	91	6,227
Transportation and Warehousing	4,103	1,032	79	5,214
Arts, Entertainment, and Recreation	4,180	547	63	4,790
Finance and Insurance	2,938	1,014	123	4,075
Accommodation and Food Services	1,119	1,574	474	3,167
Agriculture, Forestry, Fishing and Hunting	2,350	151	3	2,504
Educational Services	1,859	168	58	2,085
Wholesale Trade	896	719	266	1,881
Manufacturing	1,011	629	215	1,855
Information	631	204	50	885
Mining, Quarrying, and Oil and Gas Extraction	90	38	10	138
Utilities	56	37	23	116
Management of Companies and Enterprises	*	7	77	84
Industries not classified	*	57	0	57
Total	68,405	18,980	2,557	89,942

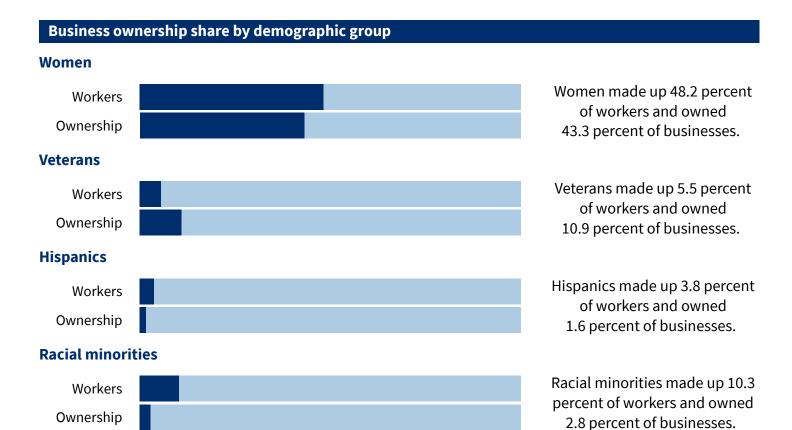
^{*} Not reported by the Census Bureau

Sources: Nonemployer Statistics, 2018 (Census); Statistics of US Businesses, 2018 (Census)



Small business exports

A total of 881 identified firms exported goods worth \$1.2 billion from South Dakota in 2019. Of those exporters, 669—or 75.9 percent—were small. Small firms exported goods worth \$420.0 million, making up 34.6 percent of exports by identified firms. Source: A profile of US importing and exporting companies, 2018–2019 (Census)



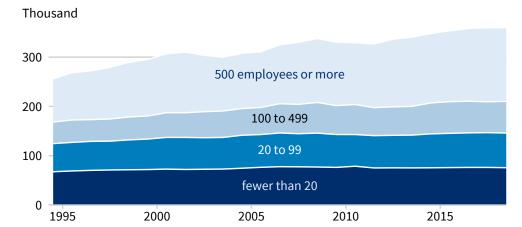
Ownership shares include equal and majority ownership
Sources of data: American Community Survey, 2018 (Census and IPUMS); Annual Business Survey, 2018 (Census);
Nonemployer Statistics by Demographics, 2017 (Census)

	Without	With	
Ownership	employees	employees	Total
Female	25,500	3,194	28,694
Male	37,000	11,302	48,302
Owned equally by both groups	2,800	5,361	8,161
Veteran	5,900	1,511	7,411
Not veteran	59,000	17,104	76,104
Owned equally by both groups	700	1,244	1,944
Hispanic	1,000	289	1,289
Not Hispanic	64,500	19,536	84,036
Owned equally by both groups	60	33	93
American Indian and Alaska Native	550	227	777
Asian	600	247	847
Black or African American	550	*	*
Native Hawaiian and Other Pacific Islander	30	*	*
White	63,500	19,436	82,936
Hispanic or racial minority	2,700	824	3,524
White and not Hispanic	62,500	18,952	81,452
Owned equally by both groups	100	*	*

^{*} Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group Sources: <u>Annual Business Survey</u>, 2018 (Census); <u>Nonemployer Statistics by Demographics</u>, 2017 (Census)

Total South Dakota employment by business size

Source of data: Statistics of US Businesses (Census)





South Dakota small business employment grew by 25.1 percent between 1994 and 2018, which exceeded the national small business employment growth rate.



Small business employment and payroll by in	ndustry					
	Employe	ers	Employm	ent	Payroll (\$1,000s)	
Industry	Small	%	Small	%	Small	%
Construction	3,332	99.4	19,221	91.9	1,003,920	92.4
Other Services (except Public Administration)	2,670	99.1	14,063	97.0	381,174	96.2
Retail Trade	2,575	93.4	26,115	49.6	764,705	54.1
Accommodation and Food Services	2,048	97.4	32,238	79.2	560,325	77.9
Professional, Scientific, and Technical Services	1,787	95.7	10,258	80.3	539,181	79.3
Health Care and Social Assistance	1,777	96.9	32,343	46.7	1,254,402	34.1
Finance and Insurance	1,137	91.6	9,011	35.1	512,767	33.1
Transportation and Warehousing	1,111	95.2	6,403	62.4	260,667	58.6
Administrative, Support, and Waste Management	1,037	94.2	7,051	63.5	233,989	65.4
Wholesale Trade	985	86.2	12,085	65.8	608,760	60.5
Real Estate and Rental and Leasing	954	96.1	3,612	85.0	129,437	81.4
Manufacturing	844	89.9	17,983	39.6	811,600	36.6
Arts, Entertainment, and Recreation	610	98.4	5,755	83.3	120,771	88.9
Information	254	82.7	4,123	56.3	174,387	49.3
Educational Services	226	95.0	6,626	79.2	177,120	82.0
Agriculture, Forestry, Fishing and Hunting	154	99.4	463	99.8	18,565	99.2
Management of Companies and Enterprises	84	67.2	1,087	15.0	76,132	14.6
Utilities	60	82.2	1,152	48.8	84,451	40.2
Industries not classified	57	100.0	49	100.0	1,152	100.0
Mining, Quarrying, and Oil and Gas Extraction	48	85.7	663	61.5	44,011	59.8
Total	21,537	95.9	210,301	58.5	7,757,516	50.9

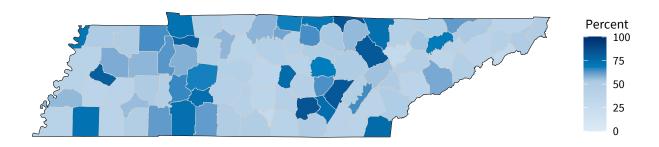
Source: Statistics of US Businesses, 2018 (Census)

About this profile

2021 Small Business Profile

Tennessee

636,842 small businesses **99.5** percent of Tennessee businesses **1.1 million** small business employees **42.4 percent** of Tennessee employees



Share of employees working at small businesses by county

Source of data: Statistics of US Businesses (Census)

Business dynamics

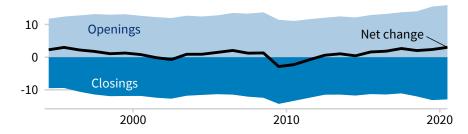
Establishments

Between March 2019 and March 2020, 15,941 Tennessee establishments opened and 12,932 closed, for a net increase of 3,009. Employment expanded at 38,244 and contracted at 37,973. Small businesses accounted for 15,683 openings and 12,605 closings.

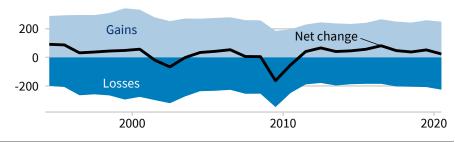
Employment

Opening and expanding Tennessee establishments added 249,846 jobs, while closing and contracting establishments lost 226,139, for a net increase of 23,707 jobs. Small businesses gained 206,602 jobs and lost 175,273, for a net increase of 31,329 jobs.

Thousands of establishments



Thousands of jobs

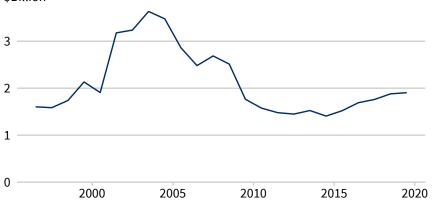


Counts include temporary closures and reopenings Source: <u>Business Employment Dynamics</u> (BLS)

The Community Reinvestment Act requires large banks to report new small business loans. In 2019, reporting banks issued \$1.9 billion in loans to Tennessee businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$1.4 billion, and total reported new lending to businesses through loans of \$1 million or less was \$5.0 billion.

Source: <u>CRA Aggregate Data</u> (FFIEC)

New lending to businesses with revenues under \$1 million \$Billion



Small business count by size and industry

		UU		
	No	1–19	20-499	All small
Industry	employees	employees	employees	businesses
Other Services (except Public Administration)	73,642	12,118	1,074	86,834
Construction	65,876	8,802	1,199	75,877
Professional, Scientific, and Technical Services	62,839	9,002	938	72,779
Administrative, Support, and Waste Management	62,773	4,646	895	68,314
Retail Trade	46,510	11,837	1,279	59,626
Real Estate and Rental and Leasing	47,395	3,661	325	51,381
Health Care and Social Assistance	38,857	8,497	1,762	49,116
Transportation and Warehousing	39,715	2,354	537	42,606
Arts, Entertainment, and Recreation	36,578	2,255	346	39,179
Accommodation and Food Services	10,294	6,564	2,576	19,434
Finance and Insurance	14,068	3,634	485	18,187
Educational Services	15,161	938	350	16,449
Wholesale Trade	6,802	3,419	1,120	11,341
Manufacturing	6,327	3,218	1,389	10,934
Information	7,875	1,145	225	9,245
Agriculture, Forestry, Fishing and Hunting	4,817	218	15	5,050
Management of Companies and Enterprises	*	65	308	373
Mining, Quarrying, and Oil and Gas Extraction	219	61	23	303
Utilities	239	16	30	285
Industries not classified	*	224	1	225
Total	539,987	82,589	14,266	636,842

^{*} Not reported by the Census Bureau

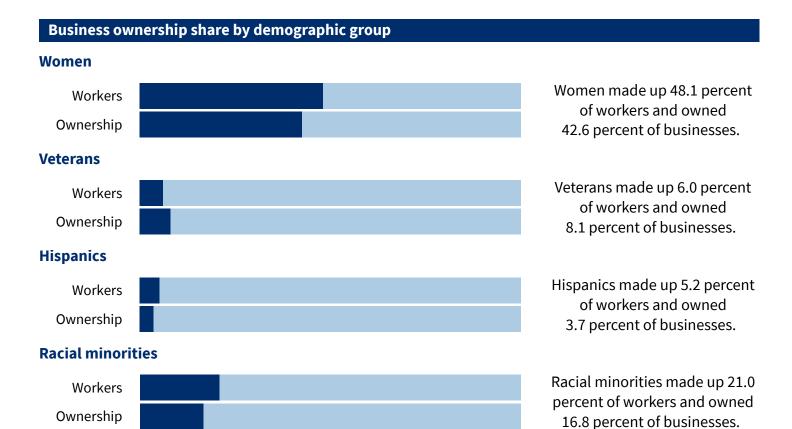
Sources: Nonemployer Statistics, 2018 (Census); Statistics of US Businesses, 2018 (Census)



Small business exports

A total of 7,356 identified firms exported goods worth \$29.0 billion from Tennessee in 2019. Of those exporters, 6,070—or 82.5 percent—were small. Small firms exported goods worth \$4.2 billion, making up 14.6 percent of exports by identified firms.

Source: A profile of US importing and exporting companies, 2018-2019 (Census)



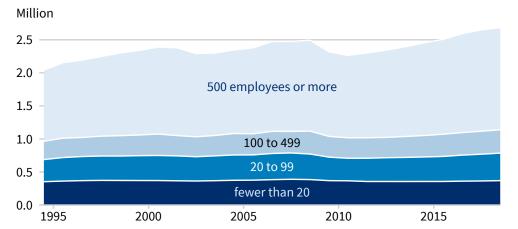
Ownership shares include equal and majority ownership Sources of data: <u>American Community Survey</u>, 2018 (Census and IPUMS); <u>Annual Business Survey</u>, 2018 (Census); <u>Nonemployer Statistics by Demographics</u>, 2017 (Census)

	Without	With	
Ownership	employees	employees	Total
Female	221,000	14,863	235,863
Male	288,000	57,442	345,442
Owned equally by both groups	7,600	12,832	20,432
Veteran	36,500	7,485	43,985
Not veteran	479,000	74,941	553,941
Owned equally by both groups	1,800	*	*
Hispanic	19,500	1,675	21,175
Not Hispanic	497,000	82,798	579,798
Owned equally by both groups	300	*	*
American Indian and Alaska Native	800	211	1,011
Asian	13,000	5,953	18,953
Black or African American	78,000	2,539	80,539
Native Hawaiian and Other Pacific Islander	200	*	*
White	425,000	76,094	501,094
Hispanic or racial minority	109,000	10,346	119,346
White and not Hispanic	408,000	73,454	481,454
Owned equally by both groups	700	1,339	2,039

^{*} Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group Sources: <u>Annual Business Survey</u>, 2018 (Census); <u>Nonemployer Statistics by Demographics</u>, 2017 (Census)

Total Tennessee employment by business size

Source of data: Statistics of US Businesses (Census)





	Employers		Employers		Employm	ent	Payroll (\$1,	000s)
Industry	Small	%	Small	%	Small	%		
Other Services (except Public Administration)	13,192	98.9	98,078	84.2	2,669,074	78.		
Retail Trade	13,116	96.8	109,405	34.5	3,694,621	41.		
Health Care and Social Assistance	10,259	97.4	160,412	38.2	7,196,384	33.		
Construction	10,001	98.9	97,566	84.1	5,242,260	81.		
Professional, Scientific, and Technical Services	9,940	96.6	70,578	57.6	4,489,659	52.		
Accommodation and Food Services	9,140	97.0	165,198	55.4	2,971,544	55.		
Administrative, Support, and Waste Management	5,541	93.7	79,927	29.4	2,916,617	32.		
Manufacturing	4,607	89.0	107,172	32.0	4,952,925	27		
Wholesale Trade	4,539	89.7	60,866	51.0	3,729,053	48		
Finance and Insurance	4,119	92.2	39,192	31.6	2,742,025	27		
Real Estate and Rental and Leasing	3,986	96.2	24,379	66.1	1,169,110	63		
Transportation and Warehousing	2,891	89.7	37,292	25.2	1,686,545	24		
Arts, Entertainment, and Recreation	2,601	98.3	27,872	69.1	1,499,079	77		
Information	1,370	89.5	15,103	30.5	814,340	25		
Educational Services	1,288	95.3	31,525	47.1	1,071,795	44		
Management of Companies and Enterprises	373	51.1	8,162	8.7	610,536	6		
Agriculture, Forestry, Fishing and Hunting	233	99.1	1,734	95.4	58,292	96		
ndustries not classified	225	100.0	304	100.0	7,907	100		
Mining, Quarrying, and Oil and Gas Extraction	84	88.4	1,705	58.7	104,694	57		
Jtilities	46	78.0	2,375	76.1	179,136	73		
Total	96,855	96.6	1,138,845	42.4	47,805,596	38		

Source: Statistics of US Businesses, 2018 (Census)

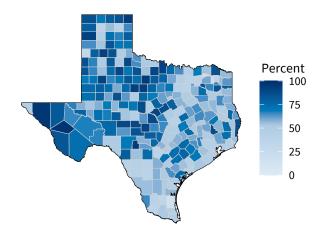
About this profile

2021 Small Business Profile

Texas

3.0 million small businesses **99.8 percent** of Texas businesses

4.9 million small business employees **45.1 percent** of Texas employees



Share of employees working at small businesses by county

Source of data: Statistics of US Businesses (Census)

Business dynamics

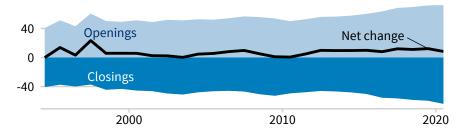
Establishments

Between March 2019 and March 2020, 72,211 Texas establishments opened and 63,872 closed, for a net increase of 8,339. Employment expanded at 153,806 and contracted at 153,593. Small businesses accounted for 69,430 openings and 60,952 closings.

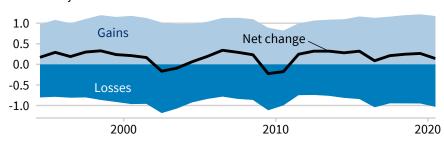
Employment

Opening and expanding Texas establishments added 1.2 million jobs, while closing and contracting establishments lost 1.0 million, for a net increase of 140,588 jobs. Small businesses contributed a net increase of 129,718 jobs, or 92.3 percent of that total.

Thousands of establishments



Millions of jobs

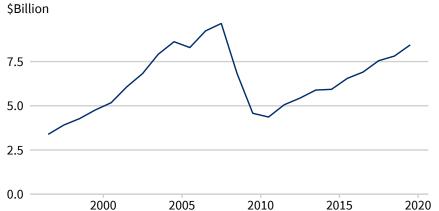


Counts include temporary closures and reopenings Source: <u>Business Employment Dynamics</u> (BLS)

The Community Reinvestment Act requires large banks to report new small business loans. In 2019, reporting banks issued \$8.4 billion in loans to Texas businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$9.0 billion, and total reported new lending to businesses through loans of \$1 million or less was \$22.9 billion.

Source: CRA Aggregate Data (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

		T I		
	No	1-19	20-499	All small
Industry	employees	employees	employees	businesses
Professional, Scientific, and Technical Services	309,851	59,299	4,626	373,776
Construction	324,495	39,995	5,402	369,892
Other Services (except Public Administration)	296,066	43,778	4,179	344,023
Administrative, Support, and Waste Management	288,388	19,915	3,634	311,937
Transportation and Warehousing	248,171	13,390	2,074	263,635
Retail Trade	202,128	41,310	3,985	247,423
Real Estate and Rental and Leasing	213,961	21,897	1,260	237,118
Health Care and Social Assistance	174,288	46,668	7,546	228,502
Arts, Entertainment, and Recreation	105,363	5,991	954	112,308
Finance and Insurance	81,219	18,437	1,604	101,260
Accommodation and Food Services	55,157	29,615	10,376	95,148
Educational Services	64,475	5,320	1,235	71,030
Wholesale Trade	34,735	19,983	4,008	58,726
Manufacturing	35,763	12,367	4,313	52,443
Mining, Quarrying, and Oil and Gas Extraction	29,227	4,989	1,143	35,359
Information	26,542	4,226	848	31,616
Agriculture, Forestry, Fishing and Hunting	22,622	1,036	61	23,719
Utilities	1,850	756	153	2,759
Management of Companies and Enterprises	*	396	1,147	1,543
Industries not classified	*	810	7	817
Total	2,514,301	389,763	56,075	2,960,139

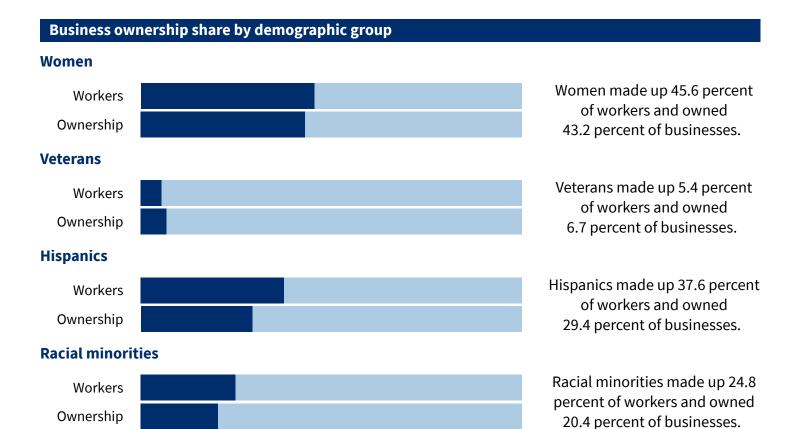
^{*} Not reported by the Census Bureau

Sources: Nonemployer Statistics, 2018 (Census); Statistics of US Businesses, 2018 (Census)



Small business exports

A total of 40,501 identified firms exported goods worth \$299.9 billion from Texas in 2019. Of those exporters, 37,421—or 92.4 percent—were small. Small firms exported goods worth \$105.3 billion, making up 35.1 percent of exports by identified firms. Source: A profile of US importing and exporting companies, 2018–2019 (Census)



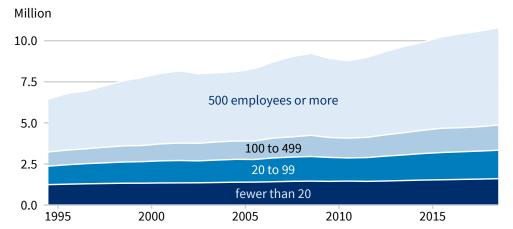
Ownership shares include equal and majority ownership Sources of data: <u>American Community Survey</u>, 2018 (Census and IPUMS); <u>Annual Business Survey</u>, 2018 (Census); <u>Nonemployer Statistics by Demographics</u>, 2017 (Census)

Business count by owner demographic group	\\/:+b	\\/:+b	
Ownership	Without	With	Total
Ownership	employees	employees	Total
Female	992,000	84,697	1,076,697
Male	1,315,000	249,944	1,564,944
Owned equally by both groups	41,000	71,844	112,844
Veteran	143,000	24,642	167,642
Not veteran	2,198,000	371,272	2,569,272
Owned equally by both groups	6,800	10,571	17,371
Hispanic	744,000	52,910	796,910
Not Hispanic	1,600,000	345,936	1,945,936
Owned equally by both groups	5,000	7,641	12,641
American Indian and Alaska Native	9,400	2,139	11,539
Asian	180,000	51,051	231,051
Black or African American	301,000	10,158	311,158
Native Hawaiian and Other Pacific Islander	2,200	*	*
White	1,852,000	341,776	2,193,776
Hispanic or racial minority	1,169,000	116,702	1,285,702
White and not Hispanic	1,172,000	279,660	1,451,660
Owned equally by both groups	6,800	10,125	16,925

^{*} Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group Sources: <u>Annual Business Survey</u>, 2018 (Census); <u>Nonemployer Statistics by Demographics</u>, 2017 (Census)

Total Texas employment by business size

Source of data: Statistics of US Businesses (Census)





Texas small business
employment grew by 50.7
percent between 1994
and 2018, which
exceeded the national
small business
employment growth rate.

Small business employment and payroll by industry										
	Employers		Employment		Payroll (\$1,000s)					
Industry	Small	%	Small	%	Small	%				
Professional, Scientific, and Technical Services	63,925	98.6	413,033	56.0	30,730,814	48.5				
Health Care and Social Assistance	54,214	99.0	723,113	46.9	28,203,598	39.3				
Other Services (except Public Administration)	47,957	99.4	377,480	81.5	11,363,247	73.8				
Construction	45,397	99.3	488,936	68.6	28,196,134	63.2				
Retail Trade	45,295	98.6	387,768	29.7	13,931,365	36.5				
Accommodation and Food Services	39,991	98.8	693,782	56.1	12,473,622	54.4				
Wholesale Trade	23,991	95.9	270,124	51.6	17,296,527	45.2				
Administrative, Support, and Waste Management	23,549	96.6	335,778	33.7	13,916,296	34.3				
Real Estate and Rental and Leasing	23,157	98.7	123,420	60.0	6,637,368	55.3				
Finance and Insurance	20,041	97.1	163,094	29.2	12,071,790	25.5				
Manufacturing	16,680	94.5	331,324	41.4	17,073,018	33.1				
Transportation and Warehousing	15,464	95.9	154,112	31.7	8,020,900	28.2				
Arts, Entertainment, and Recreation	6,945	98.7	85,551	55.7	2,893,409	60.8				
Educational Services	6,555	98.0	104,717	52.0	3,314,206	41.1				
Mining, Quarrying, and Oil and Gas Extraction	6,132	97.1	95,231	43.6	9,277,337	39.4				
Information	5,074	93.4	68,025	25.4	4,766,210	21.0				
Management of Companies and Enterprises	1,543	59.2	33,945	10.5	3,105,697	8.1				
Agriculture, Forestry, Fishing and Hunting	1,097	99.3	6,050	85.8	258,807	87.1				
Utilities	909	93.1	14,297	26.6	1,142,615	20.3				
Industries not classified	817	100.0	1,045	100.0	29,567	100.0				
Total	445,838	98.6	4,870,825	45.1	224,702,527	38.9				

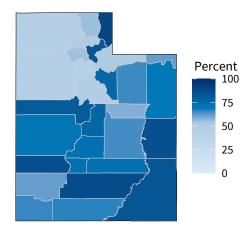
Source: Statistics of US Businesses, 2018 (Census)

About this profile

Utah

313,590 small businesses **99.3 percent** of Utah businesses

606,609 small business employees **45.4 percent** of Utah employees



Share of employees working at small businesses by county

Source of data: Statistics of US Businesses (Census)

Business dynamics

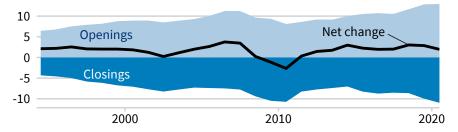
Establishments

Between March 2019 and March 2020, 12,927 Utah establishments opened and 10,968 closed, for a net increase of 1,959. Employment expanded at 22,182 and contracted at 19,730. Small businesses accounted for 12,513 openings and 10,602 closings.

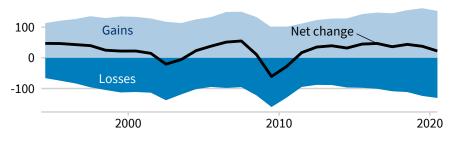
Employment

Opening and expanding Utah establishments added 153,107 jobs, while closing and contracting establishments lost 130,812, for a net increase of 22,295 jobs. Small businesses gained 133,313 jobs and lost 109,465, for a net increase of 23,848 jobs.

Thousands of establishments

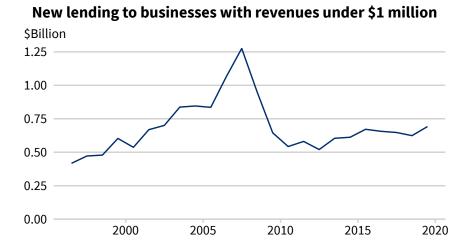


Thousands of jobs



The Community Reinvestment Act requires large banks to report new small business loans. In 2019, reporting banks issued \$691.9 million in loans to Utah businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$988.8 million, and total reported new lending to businesses through loans of \$1 million or less was \$2.3 billion.





Small business count by size and industry

		UT.		
	No	1–19	20-499	All small
Industry	employees	employees	employees	businesses
Professional, Scientific, and Technical Services	41,224	9,701	703	51,628
Real Estate and Rental and Leasing	36,423	4,896	157	41,476
Retail Trade	27,001	5,923	722	33,646
Other Services (except Public Administration)	25,128	4,409	318	29,855
Construction	18,775	9,158	849	28,782
Health Care and Social Assistance	13,942	6,043	790	20,775
Administrative, Support, and Waste Management	16,451	3,655	401	20,507
Transportation and Warehousing	14,954	1,780	255	16,989
Arts, Entertainment, and Recreation	14,478	1,012	145	15,635
Finance and Insurance	9,229	3,040	232	12,501
Educational Services	10,693	897	259	11,849
Accommodation and Food Services	3,346	3,004	1,171	7,521
Manufacturing	4,489	2,321	689	7,499
Wholesale Trade	4,033	2,128	596	6,757
Information	4,313	899	215	5,427
Agriculture, Forestry, Fishing and Hunting	1,714	91	4	1,809
Mining, Quarrying, and Oil and Gas Extraction	414	290	43	747
Utilities	159	70	14	243
Management of Companies and Enterprises	*	95	148	243
Industries not classified	*	98	0	98
Total	246,766	59,450	7,374	313,590

^{*} Not reported by the Census Bureau

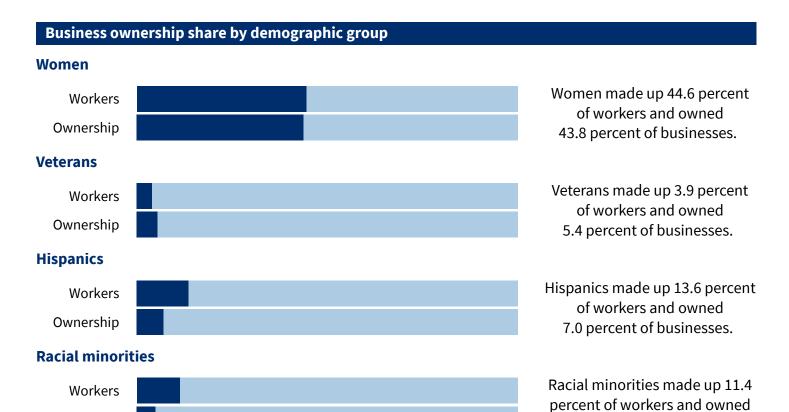
Sources: Nonemployer Statistics, 2018 (Census); Statistics of US Businesses, 2018 (Census)



Small business exports

A total of 3,668 identified firms exported goods worth \$16.5 billion from Utah in 2019. Of those exporters, 3,099—or 84.5 percent—were small. Small firms exported goods worth \$11.1 billion, making up 67.3 percent of exports by identified firms.

Source: A profile of US importing and exporting companies, 2018–2019 (Census)



4.9 percent of businesses.

Ownership shares include equal and majority ownership Sources of data: <u>American Community Survey</u>, 2018 (Census and IPUMS); <u>Annual Business Survey</u>, 2018 (Census); <u>Nonemployer Statistics by Demographics</u>, 2017 (Census)

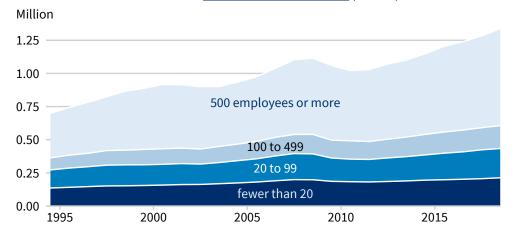
Ownership

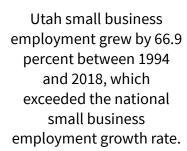
	Without	With	
Ownership	employees	employees	Total
Female	90,500	11,250	101,750
Male	126,000	39,255	165,255
Owned equally by both groups	14,500	12,346	26,846
Veteran	10,000	3,015	13,015
Not veteran	219,000	58,422	277,422
Owned equally by both groups	1,500	1,414	2,914
Hispanic	17,000	2,347	19,347
Not Hispanic	213,000	60,001	273,001
Owned equally by both groups	650	*	*
American Indian and Alaska Native	450	138	588
Asian	6,500	2,157	8,657
Black or African American	2,400	244	2,644
Native Hawaiian and Other Pacific Islander	1,300	*	*
White	219,000	60,503	279,503
Hispanic or racial minority	26,500	4,866	31,366
White and not Hispanic	203,000	57,293	260,293
Owned equally by both groups	1,100	*	*

^{*} Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group Sources: <u>Annual Business Survey</u>, 2018 (Census); <u>Nonemployer Statistics by Demographics</u>, 2017 (Census)

Total Utah employment by business size

Source of data: Statistics of US Businesses (Census)





Small business emplo	oyment and	i payroll b	y industry
			_

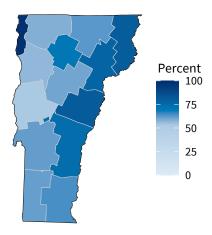
	Employers		Employm	ent	Payroll (\$1,	000s)
Industry	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	10,404	97.5	55,696	59.0	3,579,236	60.6
Construction	10,007	99.3	75,460	83.2	3,695,641	76.2
Health Care and Social Assistance	6,833	98.4	72,555	49.8	2,612,893	38.8
Retail Trade	6,645	95.4	62,503	40.0	2,020,185	43.5
Real Estate and Rental and Leasing	5,053	98.2	15,375	72.9	672,098	68.0
Other Services (except Public Administration)	4,727	98.1	29,016	53.0	904,955	45.7
Accommodation and Food Services	4,175	97.0	76,037	59.9	1,297,489	56.8
Administrative, Support, and Waste Management	4,056	95.1	37,538	23.6	1,320,616	22.1
Finance and Insurance	3,272	93.2	22,784	32.9	1,527,827	30.7
Manufacturing	3,010	92.5	51,873	41.7	2,426,678	33.4
Wholesale Trade	2,724	88.3	30,385	51.4	1,801,530	48.3
Transportation and Warehousing	2,035	92.5	17,844	29.2	759,890	23.9
Arts, Entertainment, and Recreation	1,157	98.1	13,029	57.1	295,121	62.6
Educational Services	1,156	97.6	19,967	35.7	540,751	32.4
Information	1,114	88.1	16,817	31.0	1,205,545	29.2
Mining, Quarrying, and Oil and Gas Extraction	333	88.8	3,150	39.6	224,765	35.9
Management of Companies and Enterprises	243	61.7	4,527	16.0	273,026	10.8
Industries not classified	98	100.0	117	100.0	2,733	100.0
Agriculture, Forestry, Fishing and Hunting	95	99.0	411	96.5	31,285	97.7
Utilities	84	90.3	1,525	32.3	146,973	34.1
Total	66,824	96.9	606,609	45.4	25,339,237	40.6

Source: Statistics of US Businesses, 2018 (Census)

About this profile

Vermont

79,189 small businesses **99.0** percent of Vermont businesses **158,228** small business employees **60.6 percent** of Vermont employees



Share of employees working at small businesses by county

Source of data: Statistics of US Businesses (Census)

Business dynamics

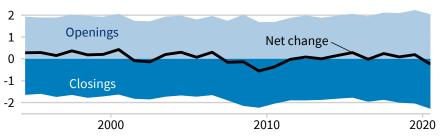
Establishments

Between March 2019 and March 2020, 2,040 Vermont establishments opened and 2,287 closed, for a net decrease of 247. Employment expanded at 4,632 and contracted at 5,133. Small businesses accounted for 4,534 expansions and 5,030 contractions.

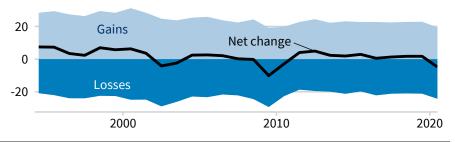
Employment

Opening and expanding Vermont establishments added 19,459 jobs, while closing and contracting establishments lost 24,278, for a net decrease of 4,819 jobs. Small business expansions added 13,103 jobs, while small business contractions lost 15,171.

Thousands of establishments

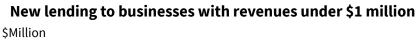


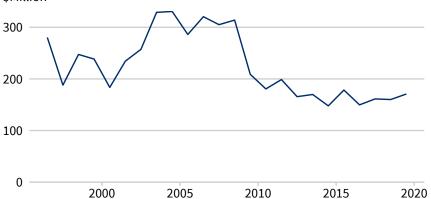
Thousands of jobs



The Community Reinvestment Act requires large banks to report new small business loans. In 2019, reporting banks issued \$170.8 million in loans to Vermont businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$172.7 million, and total reported new lending to businesses through loans of \$1 million or less was \$468.3 million.

Source: CRA Aggregate Data (FFIEC)





Small business count by size and industry

	No	1-19	20-499	All small
Industry	employees	employees	employees	businesses
Professional, Scientific, and Technical Services	9,614	1,786	123	11,523
Construction	8,806	2,557	128	11,491
Retail Trade	5,099	1,815	280	7,194
Other Services (except Public Administration)	5,227	1,859	83	7,169
Real Estate and Rental and Leasing	5,939	614	28	6,581
Health Care and Social Assistance	4,994	1,313	266	6,573
Administrative, Support, and Waste Management	5,380	990	66	6,436
Arts, Entertainment, and Recreation	4,912	412	44	5,368
Accommodation and Food Services	1,270	1,362	331	2,963
Manufacturing	1,875	745	195	2,815
Educational Services	2,301	291	82	2,674
Transportation and Warehousing	1,793	337	52	2,182
Agriculture, Forestry, Fishing and Hunting	1,865	140	4	2,009
Finance and Insurance	1,015	334	51	1,400
Wholesale Trade	833	429	135	1,397
Information	918	259	56	1,233
Utilities	141	14	9	164
Mining, Quarrying, and Oil and Gas Extraction	45	28	4	77
Management of Companies and Enterprises	*	11	25	36
Industries not classified	*	25	0	25
Total	62,027	15,305	1,857	79,189

^{*} Not reported by the Census Bureau

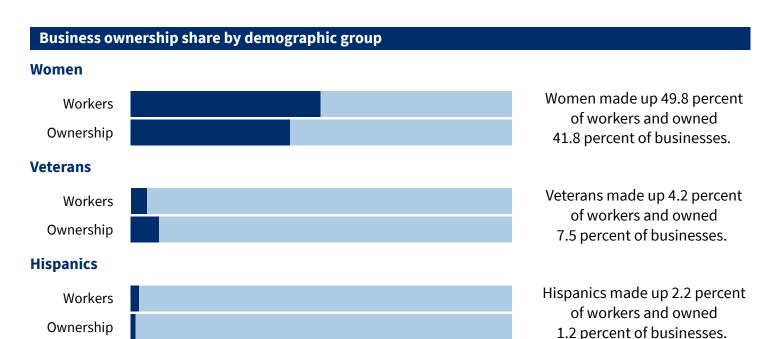
Sources: Nonemployer Statistics, 2018 (Census); Statistics of US Businesses, 2018 (Census)



Small business exports

A total of 1,103 identified firms exported goods worth \$2.9 billion from Vermont in 2019. Of those exporters, 951—or 86.2 percent—were small. Small firms exported goods worth \$515.0 million, making up 18.0 percent of exports by identified firms.

Source: A profile of US importing and exporting companies, 2018–2019 (Census)



Racial minorities

Workers
Ownership

Racial minorities made up 4.9 percent of workers and owned 2.4 percent of businesses.

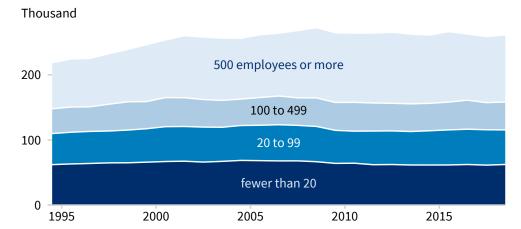
Ownership shares include equal and majority ownership Sources of data: <u>American Community Survey</u>, 2018 (Census and IPUMS); <u>Annual Business Survey</u>, 2018 (Census); <u>Nonemployer Statistics by Demographics</u>, 2017 (Census)

	Without	With	
Ownership	employees	employees	Total
Female	24,500	2,633	27,133
Male	34,500	9,237	43,737
Owned equally by both groups	1,500	2,733	4,233
Veteran	3,700	1,137	4,837
Not veteran	56,500	13,008	69,508
Owned equally by both groups	300	*	*
Hispanic	700	*	*
Not Hispanic	59,500	14,422	73,922
Owned equally by both groups	40	*	*
American Indian and Alaska Native	100	*	*
Asian	700	307	1,007
Black or African American	450	*	*
Native Hawaiian and Other Pacific Islander	20	*	*
White	59,000	14,267	73,267
Hispanic or racial minority	1,900	494	2,394
White and not Hispanic	58,500	14,018	72,518
Owned equally by both groups	90	92	182

^{*} Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group Sources: <u>Annual Business Survey</u>, 2018 (Census); <u>Nonemployer Statistics by Demographics</u>, 2017 (Census)

Total Vermont employment by business size

Source of data: Statistics of US Businesses (Census)







Small business employment and payroll by industry						
	Employe	ers	Employm	ent	Payroll (\$1,	000s)
Industry	Small	%	Small	%	Small	%
Construction	2,685	99.4	13,667	96.6	743,256	95.5
Retail Trade	2,095	92.3	21,327	56.2	718,955	63.1
Other Services (except Public Administration)	1,942	98.3	9,204	96.7	293,004	95.9
Professional, Scientific, and Technical Services	1,909	95.9	10,322	82.7	687,399	80.0
Accommodation and Food Services	1,693	97.2	22,443	66.2	485,215	71.0
Health Care and Social Assistance	1,579	96.9	23,218	46.7	888,421	38.1
Administrative, Support, and Waste Management	1,056	94.3	5,372	60.0	189,169	60.4
Manufacturing	940	94.9	15,818	52.9	777,236	44.7
Real Estate and Rental and Leasing	642	95.7	2,468	81.1	108,966	82.8
Wholesale Trade	564	84.4	7,503	69.4	412,521	64.0
Arts, Entertainment, and Recreation	456	98.7	4,915	64.4	111,807	74.6
Transportation and Warehousing	389	92.6	3,570	61.6	145,000	58.8
Finance and Insurance	385	81.9	5,285	56.2	367,831	51.8
Educational Services	373	96.4	7,181	45.5	245,686	49.3
Information	315	85.4	3,907	49.2	223,383	41.1
Agriculture, Forestry, Fishing and Hunting	144	100.0	500	100.0	20,985	100.0
Management of Companies and Enterprises	36	53.7	873	41.3	54,944	33.4
Mining, Quarrying, and Oil and Gas Extraction	32	86.5	194	42.7	12,826	37.7
Industries not classified	25	100.0	21	100.0	1,129	100.0
Utilities	23	74.2	440	34.5	40,951	29.2
Total	17,162	95.7	158,228	60.6	6,528,684	57.1

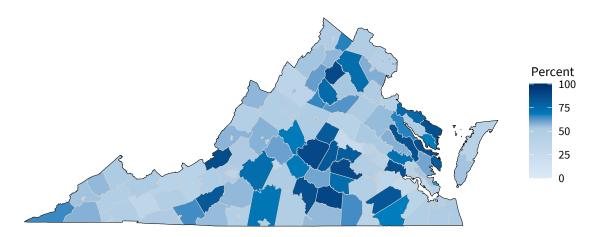
Source: Statistics of US Businesses, 2018 (Census)

About this profile

Virginia

783,977 small businesses **99.5** percent of Virginia businesses

1.6 million small business employees **46.6 percent** of Virginia employees



Share of employees working at small businesses by county or independent city

Source of data: Statistics of US Businesses (Census)

Business dynamics

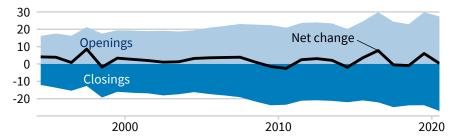
Establishments

Between March 2019 and March 2020, 27,388 Virginia establishments opened and 27,095 closed, for a net increase of 293. Employment expanded at 50,380 and contracted at 52,781. Small businesses accounted for 26,598 openings and 26,339 closings.

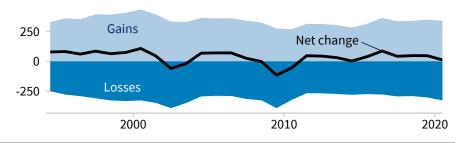
Employment

Opening and expanding Virginia establishments added 338,863 jobs, while closing and contracting establishments lost 327,092, for a net increase of 11,771 jobs. Small businesses contributed a net increase of 10,765 jobs, or 91.5 percent of that total.





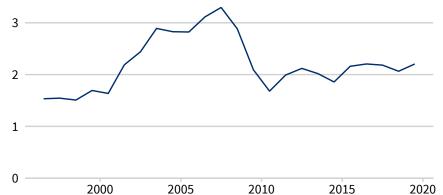
Thousands of jobs



The Community Reinvestment Act requires large banks to report new small business loans. In 2019, reporting banks issued \$2.2 billion in loans to Virginia businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$2.3 billion, and total reported new lending to businesses through loans of \$1 million or less was \$5.7 billion.

Source: <u>CRA Aggregate Data</u> (FFIEC)

New lending to businesses with revenues under \$1 million \$Billion



Small business count by size and industry

		UU		
	No	1–19	20-499	All small
Industry	employees	employees	employees	businesses
Professional, Scientific, and Technical Services	99,788	23,208	2,801	125,797
Other Services (except Public Administration)	69,141	18,925	1,622	89,688
Construction	62,859	17,686	1,826	82,371
Real Estate and Rental and Leasing	70,221	6,661	433	77,315
Transportation and Warehousing	66,138	3,578	560	70,276
Administrative, Support, and Waste Management	57,144	7,579	1,273	65,996
Health Care and Social Assistance	47,576	12,395	2,393	62,364
Retail Trade	47,414	13,224	1,453	62,091
Arts, Entertainment, and Recreation	36,531	2,331	463	39,325
Educational Services	23,907	2,251	540	26,698
Accommodation and Food Services	10,487	9,898	3,191	23,576
Finance and Insurance	14,805	4,761	446	20,012
Wholesale Trade	6,881	3,752	956	11,589
Manufacturing	6,156	3,099	1,070	10,325
Information	8,216	1,450	414	10,080
Agriculture, Forestry, Fishing and Hunting	5,246	621	39	5,906
Management of Companies and Enterprises	*	98	324	422
Mining, Quarrying, and Oil and Gas Extraction	231	99	41	371
Industries not classified	*	341	1	342
Utilities	254	45	25	324
Total	632,995	131,884	19,098	783,977

^{*} Not reported by the Census Bureau

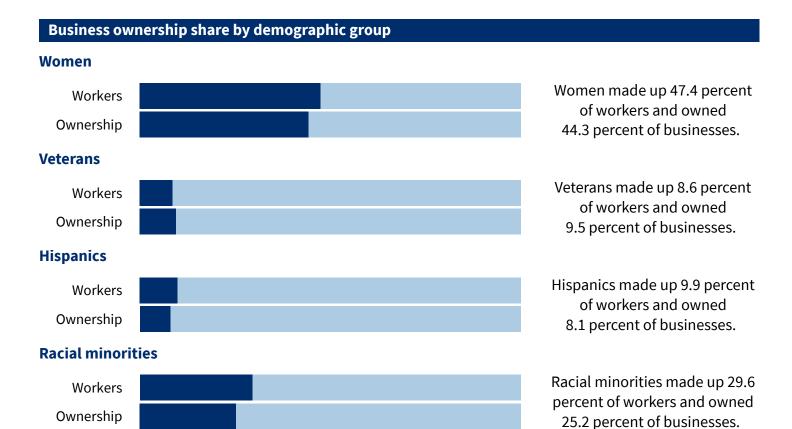
Sources: Nonemployer Statistics, 2018 (Census); Statistics of US Businesses, 2018 (Census)



Small business exports

A total of 7,192 identified firms exported goods worth \$16.8 billion from Virginia in 2019. Of those exporters, 6,117—or 85.1 percent—were small. Small firms exported goods worth \$4.4 billion, making up 26.1 percent of exports by identified firms.

Source: A profile of US importing and exporting companies, 2018–2019 (Census)



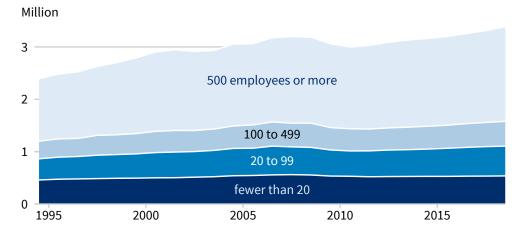
Ownership shares include equal and majority ownership Sources of data: <u>American Community Survey</u>, 2018 (Census and IPUMS); <u>Annual Business Survey</u>, 2018 (Census); <u>Nonemployer Statistics by Demographics</u>, 2017 (Census)

Business count by owner demographic group			
	Without	With	
Ownership	employees	employees	Total
Female	262,000	34,057	296,057
Male	329,000	84,330	413,330
Owned equally by both groups	15,000	17,315	32,315
Veteran	52,000	*	*
Not veteran	550,000	120,688	670,688
Owned equally by both groups	3,400	3,282	6,682
Hispanic	53,000	5,638	58,638
Not Hispanic	551,000	129,325	680,325
Owned equally by both groups	700	*	*
American Indian and Alaska Native	1,300	350	1,650
Asian	61,500	18,156	79,656
Black or African American	99,000	5,666	104,666
Native Hawaiian and Other Pacific Islander	450	194	644
White	442,000	111,813	553,813
Hispanic or racial minority	206,000	29,840	235,840
White and not Hispanic	398,000	104,355	502,355
Owned equally by both groups	1,600	*	*

^{*} Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group Sources: <u>Annual Business Survey</u>, 2018 (Census); <u>Nonemployer Statistics by Demographics</u>, 2017 (Census)

Total Virginia employment by business size

Source of data: Statistics of US Businesses (Census)



Virginia small business employment grew by 31.5 percent between 1994 and 2018, which exceeded the national small business employment growth rate.

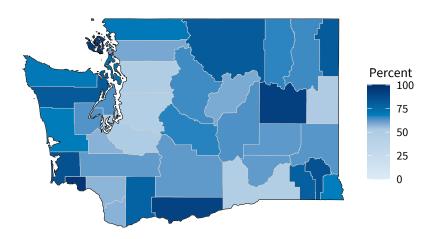
	Employe	Employers Employn		ent	Payroll (\$1,	000s)
Industry	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	26,009	97.9	241,174	50.0	20,619,759	44.
Other Services (except Public Administration)	20,547	99.2	147,709	86.1	5,619,077	83.
Construction	19,512	99.3	158,993	83.4	8,439,284	78.
Health Care and Social Assistance	14,788	98.0	207,671	45.3	9,173,100	38.
Retail Trade	14,677	96.6	127,859	30.0	4,227,008	35.
Accommodation and Food Services	13,089	97.6	214,103	57.9	3,825,725	56.0
Administrative, Support, and Waste Management	8,852	95.7	110,930	41.5	4,423,834	37.
Real Estate and Rental and Leasing	7,094	97.4	34,136	62.0	1,846,789	58.
Finance and Insurance	5,207	93.6	40,320	24.9	3,205,464	20.
Wholesale Trade	4,708	91.1	52,307	49.0	3,137,039	40.9
Manufacturing	4,169	91.5	80,842	33.8	3,655,302	26.
Transportation and Warehousing	4,138	93.3	36,506	34.7	1,639,718	30.
Arts, Entertainment, and Recreation	2,794	97.9	33,966	54.7	810,217	51.
Educational Services	2,791	97.2	44,914	55.8	1,622,449	55.
Information	1,864	88.3	29,655	29.1	2,547,227	24.
Agriculture, Forestry, Fishing and Hunting	660	99.0	3,666	83.9	156,882	72.
Management of Companies and Enterprises	422	52.6	8,836	10.8	693,700	9.
Industries not classified	342	100.0	334	100.0	10,023	100.
Mining, Quarrying, and Oil and Gas Extraction	140	85.9	2,558	38.5	154,790	30.
Utilities	70	73.7	2,185	14.7	194,635	11.
Total	150,982	97.6	1,578,664	46.6	76,002,022	40.

Source: Statistics of US Businesses, 2018 (Census)

About this profile

Washington

647,639 small businesses **99.5** percent of Washington businesses **1.4 million** small business employees **50.7 percent** of Washington employees



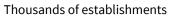
Share of employees working at small businesses by county

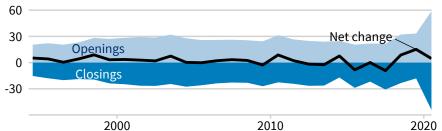
Source of data: Statistics of US Businesses (Census)

Business dynamics

Establishments

Between March 2019 and March 2020, 58,839 Washington establishments opened and 54,221 closed, for a net increase of 4,618. Employment expanded at 47,261 and contracted at 46,848. Small businesses accounted for 44,253 expansions and 43,567 contractions.

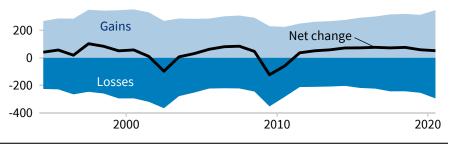




Employment

Opening and expanding Washington establishments added 346,881 jobs, while closing and contracting establishments lost 294,989, for a net increase of 51,892 jobs. Small business expansions added 175,570 jobs, while small business contractions lost 156,631.

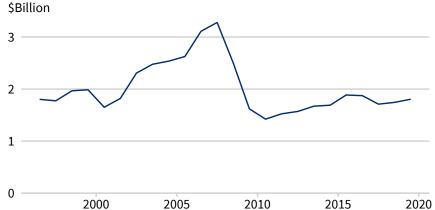
Thousands of jobs



The Community Reinvestment Act requires large banks to report new small business loans. In 2019, reporting banks issued \$1.8 billion in loans to Washington businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$2.0 billion, and total reported new lending to businesses through loans of \$1 million or less was \$5.2 billion.

Source: CRA Aggregate Data (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

		UU		
	No	1-19	20-499	All small
Industry	employees	employees	employees	businesses
Professional, Scientific, and Technical Services	89,215	18,875	1,577	109,667
Real Estate and Rental and Leasing	59,657	9,159	414	69,230
Other Services (except Public Administration)	42,748	14,965	1,010	58,723
Transportation and Warehousing	53,986	3,982	620	58,588
Construction	33,926	22,447	1,857	58,230
Retail Trade	42,122	12,524	1,622	56,268
Health Care and Social Assistance	34,700	14,946	1,901	51,547
Administrative, Support, and Waste Management	33,341	7,933	871	42,145
Arts, Entertainment, and Recreation	33,713	2,401	470	36,584
Accommodation and Food Services	7,477	11,137	2,881	21,495
Educational Services	18,045	2,304	445	20,794
Finance and Insurance	11,692	4,449	373	16,514
Manufacturing	8,381	4,741	1,403	14,525
Wholesale Trade	6,912	5,281	1,329	13,522
Information	7,778	1,820	397	9,995
Agriculture, Forestry, Fishing and Hunting	7,672	1,271	128	9,071
Utilities	321	145	21	487
Management of Companies and Enterprises	*	152	308	460
Industries not classified	*	389	1	390
Mining, Quarrying, and Oil and Gas Extraction	222	92	19	333
Total	491,908	138,883	16,848	647,639

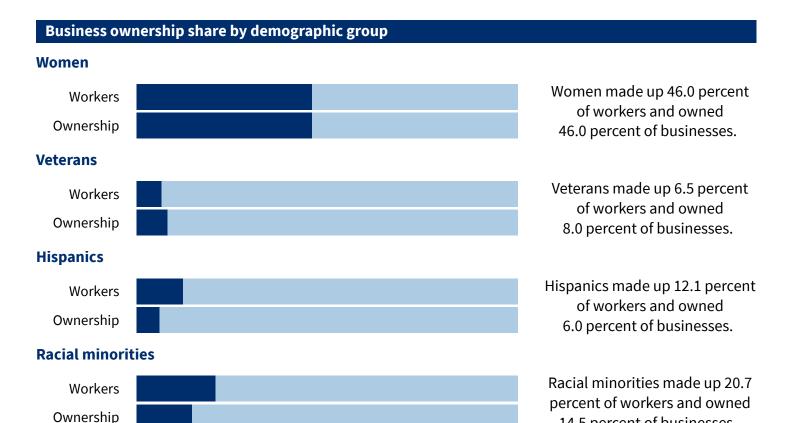
^{*} Not reported by the Census Bureau

Sources: Nonemployer Statistics, 2018 (Census); Statistics of US Businesses, 2018 (Census)



Small business exports

A total of 12,079 identified firms exported goods worth \$55.1 billion from Washington in 2019. Of those exporters, 10,778—or 89.2 percent—were small. Small firms exported goods worth \$14.1 billion, making up 25.7 percent of exports by identified firms. Source: A profile of US importing and exporting companies, 2018–2019 (Census)



14.5 percent of businesses.

Ownership shares include equal and majority ownership

Sources of data: American Community Survey, 2018 (Census and IPUMS); Annual Business Survey, 2018 (Census); Nonemployer Statistics by Demographics, 2017 (Census)

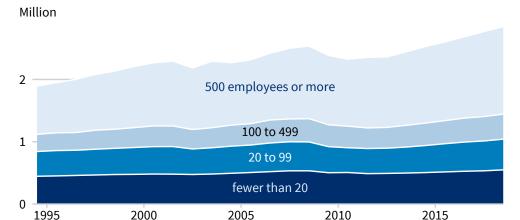
Business count by owner demographic group			
	Without	With	
Ownership	employees	employees	Total
Female	205,000	29,128	234,128
Male	253,000	76,461	329,461
Owned equally by both groups	12,000	34,764	46,764
Veteran	31,500	9,327	40,827
Not veteran	436,000	125,179	561,179
Owned equally by both groups	2,200	5,847	8,047
Hispanic	28,000	6,170	34,170
Not Hispanic	441,000	132,657	573,657
Owned equally by both groups	700	1,524	2,224
American Indian and Alaska Native	1,700	889	2,589
Asian	42,500	15,801	58,301
Black or African American	23,000	1,364	24,364
Native Hawaiian and Other Pacific Islander	1,500	266	1,766
White	400,000	121,929	521,929
Hispanic or racial minority	94,000	24,359	118,359
White and not Hispanic	374,000	112,690	486,690
Owned equally by both groups	1,600	3,304	4,904

Counts include only businesses classifiable by owner demographic group

Sources: Annual Business Survey, 2018 (Census); Nonemployer Statistics by Demographics, 2017 (Census)

Total Washington employment by business size

Source of data: Statistics of US Businesses (Census)



Washington small business employment grew by 29.1 percent between 1994 and 2018, which exceeded the national small business employment growth rate.

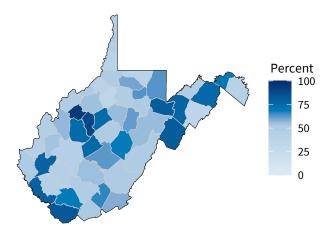
Small business employment and payroll by industry								
	Employe	mployers Employment		Payroll (\$1,000s)				
Industry	Small	%	Small	%	Small	%		
Construction	24,304	99.5	173,265	84.3	11,116,758	78.0		
Professional, Scientific, and Technical Services	20,452	97.8	130,521	61.6	10,753,675	55.3		
Health Care and Social Assistance	16,847	98.5	197,613	45.2	8,736,343	34.8		
Other Services (except Public Administration)	15,975	99.1	100,262	82.0	3,376,409	75.0		
Retail Trade	14,146	97.1	138,702	40.4	5,151,370	44.7		
Accommodation and Food Services	14,018	98.6	196,568	66.3	4,716,807	65.1		
Real Estate and Rental and Leasing	9,573	98.5	38,090	73.0	2,019,433	70.1		
Administrative, Support, and Waste Management	8,804	96.8	74,255	46.6	3,201,643	41.3		
Wholesale Trade	6,610	92.4	78,775	57.4	5,026,704	51.8		
Manufacturing	6,144	94.2	113,037	42.6	6,060,049	33.1		
Finance and Insurance	4,822	93.7	35,764	33.2	2,886,305	30.3		
Transportation and Warehousing	4,602	94.1	38,642	37.7	1,941,083	31.8		
Arts, Entertainment, and Recreation	2,871	98.2	42,077	63.0	1,115,746	50.9		
Educational Services	2,749	97.5	33,442	60.2	1,057,591	62.2		
Information	2,217	91.1	28,947	19.7	2,740,230	10.3		
Agriculture, Forestry, Fishing and Hunting	1,399	99.2	11,523	79.5	634,588	80.7		
Management of Companies and Enterprises	460	59.9	8,415	7.6	705,164	4.8		
Industries not classified	390	100.0	296	100.0	13,396	100.0		
Utilities	166	87.8	1,447	14.9	116,287	11.1		
Mining, Quarrying, and Oil and Gas Extraction	111	89.5	1,322	69.7	88,613	65.3		
Total	155,731	98.0	1,442,963	50.7	71,458,194	39.0		

Source: Statistics of US Businesses, 2018 (Census)

About this profile

West Virginia

113,184 small businesses **98.8 percent** of West Virginia businesses **272,042** small business employees **49.1 percent** of West Virginia employees



Share of employees working at small businesses by county

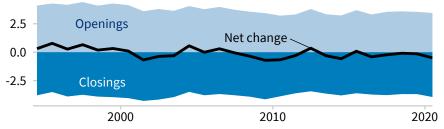
Source of data: Statistics of US Businesses (Census)

Business dynamics

Establishments

Between March 2019 and March 2020, 3,444 West Virginia establishments opened and 3,939 closed, for a net decrease of 495. Employment expanded at 9,275 and contracted at 10,566. Small businesses accounted for 3,405 openings and 3,875 closings.

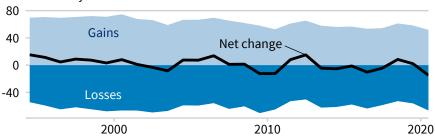
Thousands of establishments



Employment

Opening and expanding West Virginia establishments added 51,745 jobs, while closing and contracting establishments lost 66,579, for a net decrease of 14,834 jobs. Small businesses gained 46,500 jobs and lost 58,573, for a net decrease of 12,073 jobs.

Thousands of jobs



The Community Reinvestment Act requires large banks to report new small business loans. In 2019, reporting banks issued \$340.8 million in loans to West Virginia businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$298.6 million, and total reported new lending to businesses through loans of \$1 million or less was \$967.0 million.

Source: <u>CRA Aggregate Data</u> (FFIEC)

New lending to businesses with revenues under \$1 million \$Million 500 400 200 100

2010

2015

2020

2005

Small business count by size and industry

	No	1-19	20-499	All small
Industry	employees	employees	employees	businesses
Other Services (except Public Administration)	11,788	3,741	208	15,737
Retail Trade	10,514	2,599	399	13,512
Professional, Scientific, and Technical Services	9,934	2,022	257	12,213
Construction	9,109	2,736	220	12,065
Health Care and Social Assistance	7,216	2,320	574	10,110
Real Estate and Rental and Leasing	8,884	1,025	49	9,958
Administrative, Support, and Waste Management	8,521	987	162	9,670
Transportation and Warehousing	4,599	802	102	5,503
Arts, Entertainment, and Recreation	4,560	566	70	5,196
Accommodation and Food Services	1,487	1,917	572	3,976
Educational Services	2,876	199	60	3,135
Finance and Insurance	2,036	861	114	3,011
Mining, Quarrying, and Oil and Gas Extraction	1,926	276	87	2,289
Manufacturing	1,203	617	261	2,081
Wholesale Trade	1,213	612	240	2,065
Agriculture, Forestry, Fishing and Hunting	1,288	247	3	1,538
Information	916	144	34	1,094
Utilities	80	33	8	121
Management of Companies and Enterprises	*	18	91	109
Industries not classified	*	52	1	53
Total	88,150	21,739	3,295	113,184

2000

Sources: Nonemployer Statistics, 2018 (Census); Statistics of US Businesses, 2018 (Census)

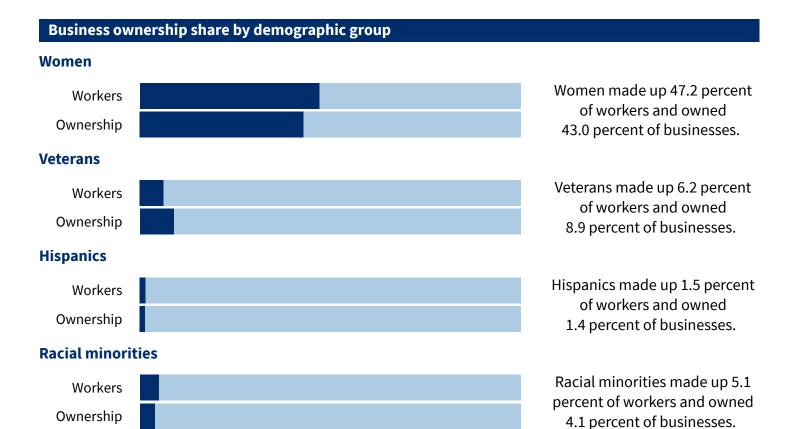


Small business exports

A total of 1,054 identified firms exported goods worth \$5.4 billion from West Virginia in 2019. Of those exporters, 816—or 77.4 percent—were small. Small firms exported goods worth \$1.6 billion, making up 28.9 percent of exports by identified firms.

Source: A profile of US importing and exporting companies, 2018–2019 (Census)

^{*} Not reported by the Census Bureau



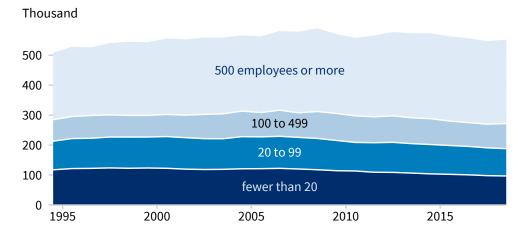
Ownership shares include equal and majority ownership
Sources of data: American Community Survey, 2018 (Census and IPUMS); Annual Business Survey, 2018 (Census);
Nonemployer Statistics by Demographics, 2017 (Census)

Business count by owner demographic group			
	Without	With	
Ownership	employees	employees	Total
Female	36,500	3,878	40,378
Male	48,000	13,506	61,506
Owned equally by both groups	2,300	3,634	5,934
Veteran	7,000	1,595	8,595
Not veteran	79,000	18,948	97,948
Owned equally by both groups	500	475	975
Hispanic	1,100	256	1,356
Not Hispanic	85,500	20,656	106,156
Owned equally by both groups	40	*	*
American Indian and Alaska Native	90	18	108
Asian	1,300	554	1,854
Black or African American	2,200	182	2,382
Native Hawaiian and Other Pacific Islander	30	*	*
White	83,000	20,157	103,157
Hispanic or racial minority	4,600	997	5,597
White and not Hispanic	82,000	19,760	101,760
Owned equally by both groups	150	*	*

^{*} Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group Sources: <u>Annual Business Survey</u>, 2018 (Census); <u>Nonemployer Statistics by Demographics</u>, 2017 (Census)

Total West Virginia employment by business size

Source of data: Statistics of US Businesses (Census)







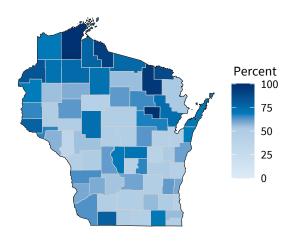
Small business employment and payroll by industry								
	Employe	ers	Employm	ent	Payroll (\$1,000s)			
Industry	Small	%	Small	%	Small	%		
Other Services (except Public Administration)	3,949	98.5	21,094	90.5	560,261	87.5		
Retail Trade	2,998	93.2	29,889	36.6	870,035	42.3		
Construction	2,956	98.7	21,804	88.7	1,181,773	85.7		
Health Care and Social Assistance	2,894	96.3	55,248	40.7	2,006,129	31.5		
Accommodation and Food Services	2,489	96.0	40,394	58.7	623,480	54.4		
Professional, Scientific, and Technical Services	2,279	94.8	17,903	71.6	932,340	68.8		
Administrative, Support, and Waste Management	1,149	90.8	14,818	42.3	526,487	47.8		
Real Estate and Rental and Leasing	1,074	94.1	4,421	69.2	198,184	68.8		
Finance and Insurance	975	89.1	8,238	48.9	363,840	38.5		
Transportation and Warehousing	904	91.0	6,881	45.1	312,468	40.8		
Manufacturing	878	88.0	17,638	36.7	809,986	29.0		
Wholesale Trade	852	80.9	10,185	56.8	483,606	51.6		
Arts, Entertainment, and Recreation	636	98.1	5,898	87.4	105,696	87.7		
Mining, Quarrying, and Oil and Gas Extraction	363	88.1	6,089	30.6	446,009	26.9		
Educational Services	259	94.9	5,722	69.3	143,229	54.0		
Agriculture, Forestry, Fishing and Hunting	250	99.6	835	98.1	31,500	95.4		
Information	178	74.5	2,166	23.6	65,961	14.7		
Management of Companies and Enterprises	109	63.4	1,748	30.2	100,141	23.8		
Industries not classified	53	100.0	82	100.0	998	100.0		
Utilities	41	69.5	989	19.5	78,683	16.4		
Total	25,034	95.0	272,042	49.1	9,840,806	42.4		

Source: Statistics of US Businesses, 2018 (Census)

About this profile

Wisconsin

461,525 small businesses **99.4 percent** of Wisconsin businesses **1.3 million** small business employees **49.0 percent** of Wisconsin employees



Share of employees working at small businesses by county

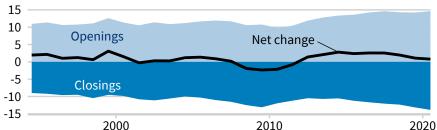
Source of data: Statistics of US Businesses (Census)

Business dynamics

Establishments

Between March 2019 and March 2020, 14,650 Wisconsin establishments opened and 13,871 closed, for a net increase of 779. Employment expanded at 36,982 and contracted at 37,177. Small businesses accounted for 14,479 openings and 13,649 closings.

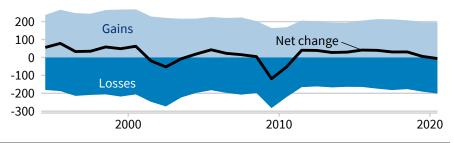
Thousands of establishments



Employment

Opening and expanding Wisconsin establishments added 195,309 jobs, while closing and contracting establishments lost 201,268, for a net decrease of 5,959 jobs. Small businesses gained 163,423 jobs and lost 164,196, for a net decrease of 773 jobs.

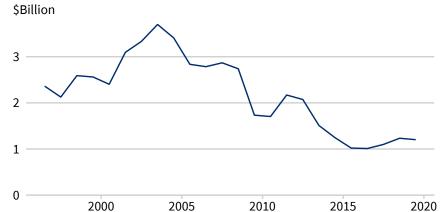
Thousands of jobs



The Community Reinvestment Act requires large banks to report new small business loans. In 2019, reporting banks issued \$1.2 billion in loans to Wisconsin businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$1.1 billion, and total reported new lending to businesses through loans of \$1 million or less was \$4.0 billion.

Source: <u>CRA Aggregate Data</u> (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

	No	1–19	20-499	All small
Industry	employees	employees	employees	businesses
Professional, Scientific, and Technical Services	47,119	9,232	915	57,266
Construction	39,474	12,722	975	53,171
Other Services (except Public Administration)	38,575	12,525	1,004	52,104
Retail Trade	39,493	9,713	1,497	50,703
Real Estate and Rental and Leasing	42,720	3,716	259	46,695
Health Care and Social Assistance	22,865	7,978	2,019	32,862
Administrative, Support, and Waste Management	25,133	5,054	664	30,851
Transportation and Warehousing	24,026	4,018	626	28,670
Arts, Entertainment, and Recreation	22,946	2,228	403	25,577
Accommodation and Food Services	6,511	9,174	2,583	18,268
Finance and Insurance	11,141	3,816	470	15,427
Manufacturing	7,355	4,586	2,455	14,396
Educational Services	10,477	1,161	360	11,998
Wholesale Trade	6,184	3,770	1,141	11,095
Agriculture, Forestry, Fishing and Hunting	6,655	534	24	7,213
Information	4,223	762	221	5,206
Management of Companies and Enterprises	*	71	327	398
Mining, Quarrying, and Oil and Gas Extraction	121	83	35	239
Utilities	148	24	31	203
Industries not classified	*	147	0	147
Total	355,166	91,186	15,173	461,525

^{*} Not reported by the Census Bureau

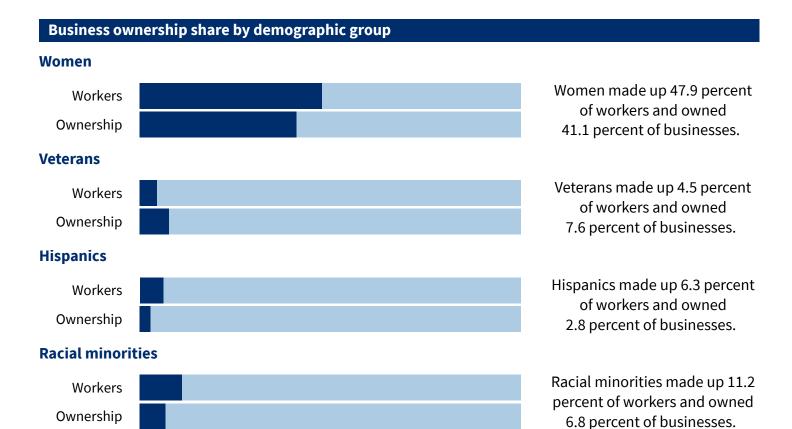
Sources: Nonemployer Statistics, 2018 (Census); Statistics of US Businesses, 2018 (Census)



Small business exports

A total of 8,930 identified firms exported goods worth \$19.7 billion from Wisconsin in 2019. Of those exporters, 7,647—or 85.6 percent—were small. Small firms exported goods worth \$5.6 billion, making up 28.3 percent of exports by identified firms.

Source: A profile of US importing and exporting companies, 2018–2019 (Census)



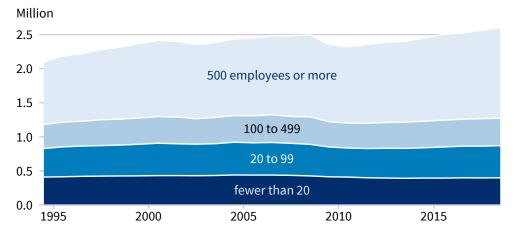
Ownership shares include equal and majority ownership
Sources of data: American Community Survey, 2018 (Census and IPUMS); Annual Business Survey, 2018 (Census);
Nonemployer Statistics by Demographics, 2017 (Census)

	Without	With	
Ownership	employees	employees	Total
Female	136,000	16,951	152,951
Male	198,000	61,071	259,071
Owned equally by both groups	9,500	18,587	28,087
Veteran	22,000	6,408	28,408
Not veteran	320,000	87,008	407,008
Owned equally by both groups	2,000	3,191	5,191
Hispanic	10,000	1,732	11,732
Not Hispanic	334,000	94,486	428,486
Owned equally by both groups	350	*	*
American Indian and Alaska Native	950	467	1,417
Asian	8,100	3,639	11,739
Black or African American	15,500	1,078	16,578
Native Hawaiian and Other Pacific Islander	100	*	*
White	319,000	91,863	410,863
Hispanic or racial minority	34,000	6,773	40,773
White and not Hispanic	310,000	89,156	399,156
Owned equally by both groups	600	*	*

^{*} Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group Sources: <u>Annual Business Survey</u>, 2018 (Census); <u>Nonemployer Statistics by Demographics</u>, 2017 (Census)

Total Wisconsin employment by business size

Source of data: Statistics of US Businesses (Census)







	Employers Employment		nt Payroll (\$1,000s)			
- Industry	Small		Small			%
<u> </u>					Small	
Construction	13,697	99.5	95,861	82.1	6,241,604	74.9
Other Services (except Public Administration)	13,529	99.1	94,434	91.1	2,651,147	88.2
Accommodation and Food Services	11,757	98.4	168,591	67.2	2,609,139	64.3
Retail Trade	11,210	96.3	123,763	39.4	3,739,333	43.8
Professional, Scientific, and Technical Services	10,147	96.9	72,033	63.2	4,651,723	57.5
Health Care and Social Assistance	9,997	97.7	181,721	44.2	6,577,136	32.8
Manufacturing	7,041	92.5	205,131	43.8	10,578,575	39.4
Administrative, Support, and Waste Management	5,718	95.5	62,907	41.0	2,087,060	41.7
Wholesale Trade	4,911	91.2	71,434	58.4	4,203,384	54.2
Transportation and Warehousing	4,644	95.1	44,249	42.2	1,894,047	40.0
Finance and Insurance	4,286	93.6	43,408	30.0	2,698,575	23.0
Real Estate and Rental and Leasing	3,975	97.6	21,579	76.9	922,459	78.3
Arts, Entertainment, and Recreation	2,631	98.5	32,807	68.5	640,736	45.2
Educational Services	1,521	96.8	25,873	45.4	698,306	32.4
Information	983	87.0	15,118	26.2	869,449	20.1
Agriculture, Forestry, Fishing and Hunting	558	99.1	2,511	72.1	100,175	60.9
Management of Companies and Enterprises	398	58.4	8,667	10.6	642,804	8.4
Industries not classified	147	100.0	161	100.0	3,380	100.0
Mining, Quarrying, and Oil and Gas Extraction	118	86.8	2,654	32.2	167,236	17.6
Utilities Extraction	55	72.4	1,038	7.9	77,911	5.6
Total	106,359	97.4	1,273,940	49.0	52,054,179	40.9

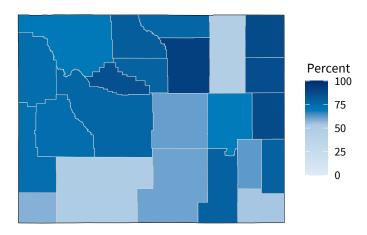
Source: Statistics of US Businesses, 2018 (Census)

About this profile

Wyoming

70,618 small businesses **98.9 percent** of Wyoming businesses

130,605 small business employees **63.5 percent** of Wyoming employees



Share of employees working at small businesses by county

Source of data: Statistics of US Businesses (Census)

Business dynamics

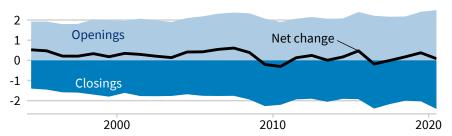
Establishments

Between March 2019 and March 2020, 2,493 Wyoming establishments opened and 2,410 closed, for a net increase of 83. Employment expanded at 5,102 and contracted at 5,180. Small businesses accounted for 5,054 expansions and 5,154 contractions.

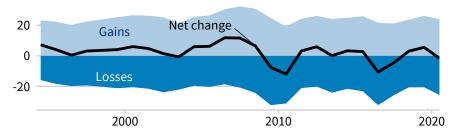
Employment

Opening and expanding Wyoming establishments added 24,027 jobs, while closing and contracting establishments lost 25,618, for a net decrease of 1,591 jobs. Small business expansions added 15,353 jobs, while small business contractions lost 17,117.

Thousands of establishments



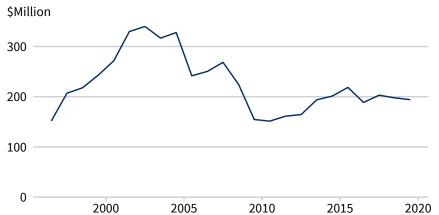
Thousands of jobs



The Community Reinvestment Act requires large banks to report new small business loans. In 2019, reporting banks issued \$194.1 million in loans to Wyoming businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$208.5 million, and total reported new lending to businesses through loans of \$1 million or less was \$449.7 million.

Source: CRA Aggregate Data (FFIEC)





Small business count by size and industry

	No	1-19	20-499	All small
Industry	employees	employees	employees	businesses
Real Estate and Rental and Leasing	8,601	1,006	53	9,660
Professional, Scientific, and Technical Services	7,049	2,223	110	9,382
Construction	5,079	2,524	148	7,751
Retail Trade	5,153	1,535	210	6,898
Other Services (except Public Administration)	4,995	1,669	65	6,729
Health Care and Social Assistance	3,595	1,497	221	5,313
Administrative, Support, and Waste Management	4,135	952	52	5,139
Arts, Entertainment, and Recreation	3,026	409	36	3,471
Transportation and Warehousing	2,128	623	68	2,819
Accommodation and Food Services	902	1,188	324	2,414
Finance and Insurance	1,675	553	61	2,289
Mining, Quarrying, and Oil and Gas Extraction	1,185	410	93	1,688
Agriculture, Forestry, Fishing and Hunting	1,551	83	0	1,634
Educational Services	1,449	162	20	1,631
Manufacturing	991	423	81	1,495
Wholesale Trade	758	374	117	1,249
Information	720	183	38	941
Utilities	50	20	12	82
Industries not classified	*	74	0	74
Management of Companies and Enterprises	*	28	30	58
Total	53,042	15,914	1,662	70,618

^{*} Not reported by the Census Bureau

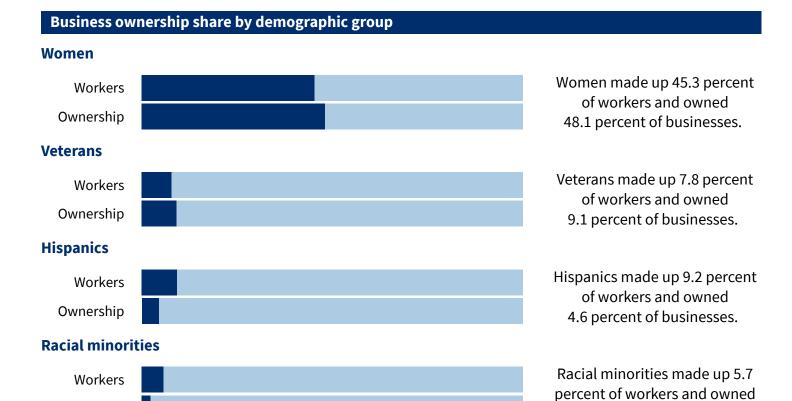
Sources: Nonemployer Statistics, 2018 (Census); Statistics of US Businesses, 2018 (Census)



Small business exports

A total of 477 identified firms exported goods worth \$1.3 billion from Wyoming in 2019. Of those exporters, 375—or 78.6 percent—were small. Small firms exported goods worth \$872.0 million, making up 68.7 percent of exports by identified firms.

Source: A profile of US importing and exporting companies, 2018–2019 (Census)



2.4 percent of businesses.

Ownership shares include equal and majority ownership
Sources of data: American Community Survey, 2018 (Census and IPUMS); Annual Business Survey, 2018 (Census);
Nonemployer Statistics by Demographics, 2017 (Census)

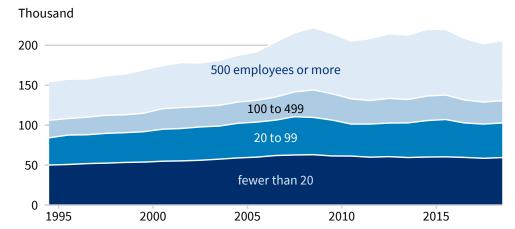
Ownership

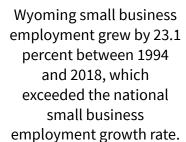
O	Without	With	Takal
Ownership	employees	employees	Total
Female	19,500	3,207	22,707
Male	25,500	7,881	33,381
Owned equally by both groups	3,600	4,586	8,186
Veteran	3,800	*	*
Not veteran	44,000	14,211	58,211
Owned equally by both groups	600	473	1,073
Hispanic	2,200	360	2,560
Not Hispanic	46,000	15,142	61,142
Owned equally by both groups	200	*	*
American Indian and Alaska Native	200	100	300
Asian	700	*	*
Black or African American	250	*	*
Native Hawaiian and Other Pacific Islander	40	*	*
White	47,500	15,150	62,650
Hispanic or racial minority	3,400	872	4,272
White and not Hispanic	45,000	14,505	59,505
Owned equally by both groups	300	298	598

^{*} Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group Sources: <u>Annual Business Survey</u>, 2018 (Census); <u>Nonemployer Statistics by Demographics</u>, 2017 (Census)

Total Wyoming employment by business size

Source of data: Statistics of US Businesses (Census)





Small business employmen	t and payroll by industry
	Emp
Industry	Small

	Employers		Employm	ent	Payroll (\$1,	000s)
Industry	Small	%	Small	%	Small	%
Construction	2,672	99.1	15,597	87.2	857,889	83.9
Professional, Scientific, and Technical Services	2,333	97.2	9,218	93.7	560,352	93.7
Retail Trade	1,745	93.0	14,289	47.4	456,357	50.8
Other Services (except Public Administration)	1,734	97.9	7,818	92.6	250,173	88.9
Health Care and Social Assistance	1,718	96.2	20,267	61.5	888,295	53.8
Accommodation and Food Services	1,512	96.8	22,663	80.6	466,960	77.8
Real Estate and Rental and Leasing	1,059	96.0	3,466	75.0	162,745	66.9
Administrative, Support, and Waste Management	1,004	95.0	4,489	65.9	191,142	69.2
Transportation and Warehousing	691	90.7	4,392	46.2	224,122	43.5
Finance and Insurance	614	91.0	4,512	64.9	246,232	59.5
Manufacturing	504	91.5	4,995	50.5	261,723	36.1
Mining, Quarrying, and Oil and Gas Extraction	503	87.3	5,906	33.0	452,483	28.9
Wholesale Trade	491	80.4	3,963	54.9	215,458	47.4
Arts, Entertainment, and Recreation	445	98.9	3,243	62.6	83,732	69.5
Information	221	86.7	2,379	59.3	98,751	51.7
Educational Services	182	94.3	1,961	92.2	58,289	91.0
Agriculture, Forestry, Fishing and Hunting	83	95.4	185	89.4	7,195	86.5
Industries not classified	74	100.0	82	100.0	2,801	100.0
Management of Companies and Enterprises	58	73.4	588	45.5	42,393	40.3
Utilities	32	69.6	592	22.8	51,559	20.9
Total	17,576	95.6	130,605	63.5	5,578,651	55.9

Source: Statistics of US Businesses, 2018 (Census)

About this profile