

2020 Small Business Profile

U.S. SMALL BUSINESS ADMINISTRATION OFFICE OF ADVOCACY

REGULATION • RESEARCH • OUTREACH

Northern Mariana Islands



EMPLOYMENT

2,922
net new jobs



BUSINESSES

1,778
small establishments



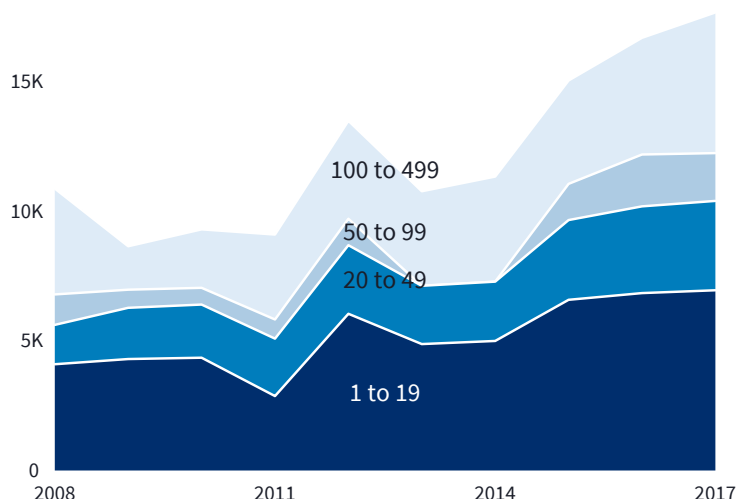
TRADE

\$544.0 million
in total exports*

A note on COVID-19: This report uses the most up-to-date government data to present a unique snapshot of small businesses. All sources reflect data collected prior to the COVID-19 pandemic.

Economic Output and Employment

Figure 1: Employment by Establishment Size (Employees)



- The Northern Mariana Islands economy contracted at an annual rate of **19.6%** to **\$1.1 billion** while per capita income decreased **19.1%** to **\$21,320** in 2018. (Source: BEA)
- The number of private sector employees in Northern Mariana Islands increased **15.9%** to **21,296** in 2017. (Source: CBP)
- Figure 1 displays private sector employment for establishments with fewer than 500 employees from 2008 to 2017. Establishments with 1 to 19 employees have the largest share of small establishment employment. (Source: CBP)
- Table 1 provides additional details on Northern Mariana Islands employment by industry. (Source: CBP)

Job and establishments statistics are from the 2017 County Business Patterns (CBP) and export statistics are from 2018 Bureau of Economic Analysis (BEA) data. Economic growth and trade statistics are expressed in real US dollars.

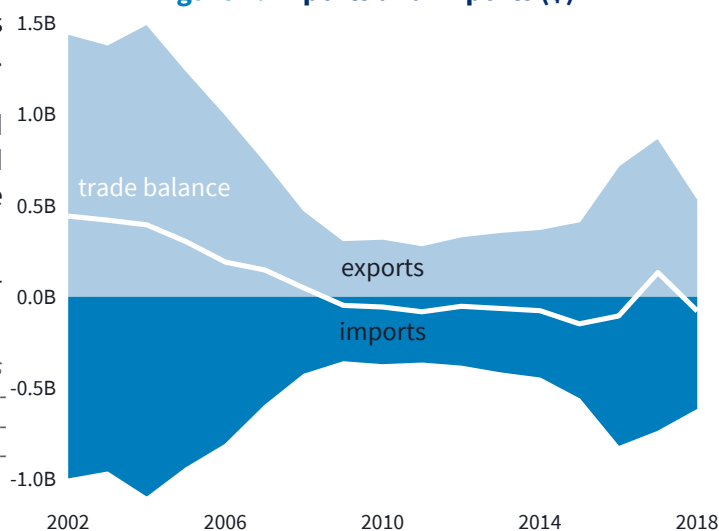
International Trade

Figure 2: Exports and Imports (\$)

- Figure 2 displays the evolution of Northern Mariana Islands imports, exports, and trade balance from 2002 to 2018. (Source: BEA)
- In 2018, Northern Mariana Islands total exports decreased **37.8%** to **\$544.0 million**, while its total imports decreased **16.1%** to **\$622.0 million**. This resulted in a 2018 trade deficit of **\$78.0 million**. (Source: BEA)

* Exports and imports reflect trade between Northern Mariana Islands and the rest of the world, including the US.

The Small Business Profiles are produced by the US Small Business Administration's Office of Advocacy (<http://advocacy.sba.gov>). Values labeled 's' in Table 1 were withheld by the Census Bureau because they do not meet publication standards or could disclose information regarding individual businesses.

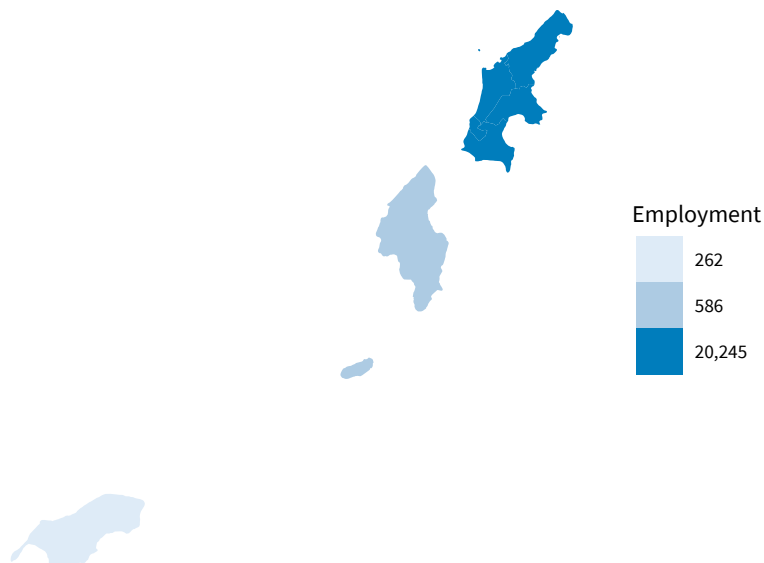


Employment by Industry and Municipality

Table 1: Northern Mariana Islands Employment, Establishments, and Payroll by Industry, 2017. (Source: CBP)

Industry	Total Private Employment	Total Private Establishments	Annual Payroll (\$ Thousands)	Annual Payroll per Employee (\$)
Accommodation and Food Services	6,792	210	145,072	21,359
Retail Trade	2,775	350	46,280	16,677
Construction	2,334	111	31,378	13,444
Administrative, Support, and Waste Management	1,768	159	27,442	15,521
Transportation and Warehousing	1,191	59	23,613	19,826
Health Care and Social Assistance	1,066	44	39,249	36,819
Wholesale Trade	778	89	14,321	18,407
Real Estate and Rental and Leasing	689	166	11,246	16,322
Other Services (Except Public Administration)	688	160	10,471	15,219
Manufacturing	477	45	8,468	17,753
Professional, Scientific, and Technical Services	471	104	13,844	29,393
Information	452	20	11,726	25,942
Arts, Entertainment, and Recreation	434	56	7,344	16,922
Educational Services	341	61	8,548	25,067
Finance and Insurance	298	49	8,240	27,651
Industries not Classified	209	84	2,499	11,957
Management of Companies and Enterprises	45	6	1,160	25,778
Agriculture, Forestry, and Fishing and Hunting	13	3	231	17,769
Utilities	5	4	5	-
Total	21,296	1,782	425,090	19,961

Figure 3: Northern Mariana Islands Employment by Municipality, 2017. (Source: CBP)



References

The Small Business Profiles, source data, and methodology are available at <https://go.usa.gov/xvSPA>.

BEA Bureau of Economic Analysis
CBP County Business Patterns, US Census Bureau