

2020 Small Business Profile

U.S. SMALL BUSINESS ADMINISTRATION
OFFICE OF ADVOCACY

REGULATION • RESEARCH • OUTREACH

Guam



EMPLOYMENT
1,026
net new jobs



BUSINESSES
3,556
small establishments

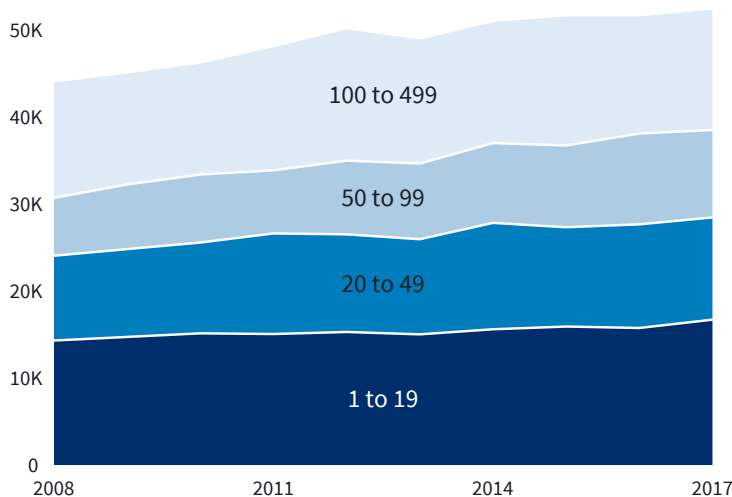


TRADE
1.1 billion
in total exports*

A note on COVID-19: This report uses the most up-to-date government data to present a unique snapshot of small businesses. All sources reflect data collected prior to the COVID-19 pandemic.

Economic Output and Employment

Figure 1: Employment by Establishment Size (Employees)



- The Guam economy contracted at an annual rate of **0.3%** to **\$5.2 billion** while per capita income decreased **0.5%** to **\$31,940** in 2018. (Source: BEA)
- The number of private sector employees in Guam increased **1.7%** to **60,058** in 2017. (Source: CBP)
- Figure 1 displays private sector employment for establishments with fewer than 500 employees from 2008 to 2017. Establishments with 1 to 19 employees have the largest share of small establishment employment. (Source: CBP)
- Table 1 provides additional details on Guam employment by industry. (Source: CBP)

Job and establishments statistics are from the 2017 County Business Patterns (CBP) and export statistics are from 2018 Bureau of Economic Analysis (BEA) data. Economic growth and trade statistics are expressed in real US dollars.

International Trade

Figure 2: Exports and Imports (\$)

- Figure 2 displays the evolution of Guam imports, exports, and trade balance from 2002 to 2018. (Source: BEA)
- In 2018, Guam total exports increased **1.4%** to **\$1.07 billion**, while its total imports increased **0.5%** to **\$2.85 billion**. This resulted in a 2018 trade deficit of **\$1.78 billion**. (Source: BEA)

* Exports and imports reflect trade between Guam and the rest of the world, including the US.

The Small Business Profiles are produced by the US Small Business Administration's Office of Advocacy (<http://advocacy.sba.gov>). Values labeled 's' in Table 1 were withheld by the Census Bureau because they do not meet publication standards or could disclose information regarding individual businesses.

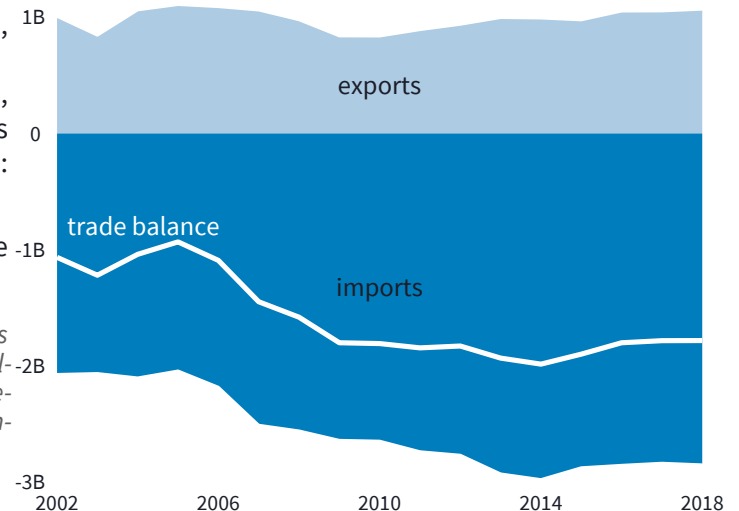
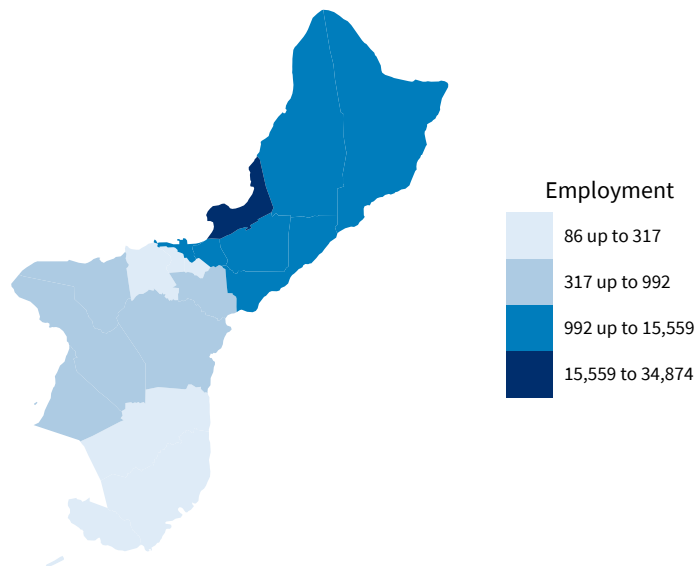


Table 1: Guam Employment, Establishments, and Payroll by Industry, 2017. (Source: CBP)

Industry	Total Private Employment	Total Private Establishments	Annual Payroll (\$ Thousands)	Annual Payroll per Employee (\$)
Accommodation and Food Services	14,739	554	252,588	17,137
Retail Trade	10,149	697	233,510	23,008
Construction	4,996	355	153,993	30,823
Health Care and Social Assistance	4,677	218	195,114	41,718
Administrative, Support, and Waste Management	4,530	179	92,501	20,420
Wholesale Trade	3,087	209	87,543	28,359
Transportation and Warehousing	2,714	89	107,618	39,653
Professional, Scientific, and Technical Services	2,698	252	118,143	43,789
Real Estate and Rental and Leasing	2,469	288	59,740	24,196
Other Services (Except Public Administration)	2,374	283	58,859	24,793
Finance and Insurance	2,236	128	97,117	43,433
Information	1,770	48	73,026	41,258
Educational Services	1,287	61	27,104	21,060
Arts, Entertainment, and Recreation	1,204	76	23,243	19,305
Manufacturing	805	55	20,140	25,019
Industries not Classified	168	60	3,004	17,881
Management of Companies and Enterprises	83	8	3,144	37,880
Utilities	65	4	3,094	47,600
Total	60,058	3,567	1,609,731	26,803

Figure 3: Guam Employment by Municipality, 2017. (Source: CBP)


References

The Small Business Profiles, source data, and methodology are available at <https://go.usa.gov/xvSPA>.

BEA Bureau of Economic Analysis
CBP County Business Patterns, US Census Bureau