WHAT'S NEW WITH SMALL BUSINESS?



WHAT IS A SMALL BUSINESS?

A small business is an independent business with fewer than 500 employees.

500

NET NEW JOBS



BED, [2000-2018]

SMALL BUSINESSES COMPRISE:

ALL **FIRMS**

99.9%

ALL FIRMS with paid emplovees

99.7%

EXPORTING FIRMS

97.5%

September 2019

KNOWN EXPORT VALUE

SECTOR EMPLOYEES 33.3%

47.3%

PRIVATE

PRIVATE SECTOR PAYROLL

SUSB, NES [2016], ITA [2016]

30.7M SMALL BUSINESSES IN THE U.S.



400K CLOSURES 433K STARTUPS* * A startup is a firm that is less than one year old. BDS [2016]



US CENSUS BUREAU

NES Nonemployer Statistics BDS Business Dynamics Statistics SBO Survey of Business Owners **SUSB** Statistics of US Businesses

BED ITA

Business Employment Dynamics, **Bureau of Labor Statistics** International Trade Administration, **US Department of Commerce**

For even more information visit advocacy.sba.gov

