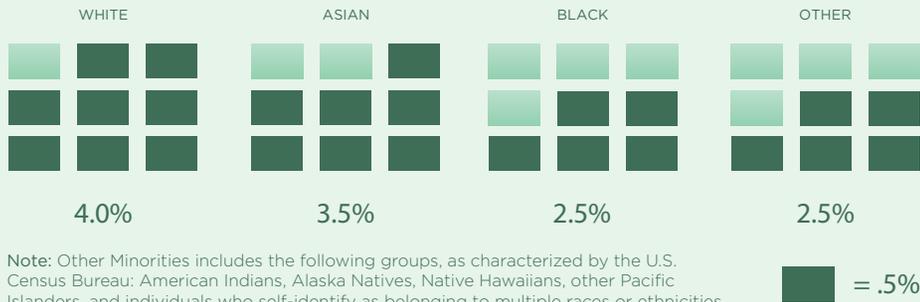


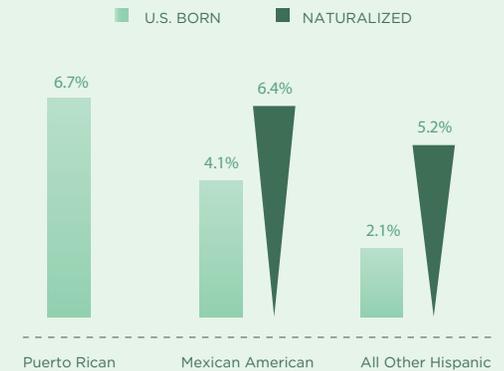
MINORITY STEM ENTREPRENEURS

STEM fields - science, technology, engineering, and mathematics - are the source of tangible innovations in products and processes that help to spur economic growth.

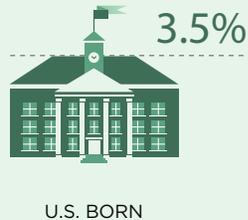
Among college-educated, native-born U.S. citizens, opportunities to increase Black STEM entrepreneurship exist (percentages represent STEM entrepreneurship rates within each demographic group).



College-educated Hispanic STEM entrepreneurs are not one size fits all (as evidenced by varied rates of STEM ownership).



Note: Percent of all college graduates. Hispanic Americans may be of any race. Puerto Rico is a US territory.

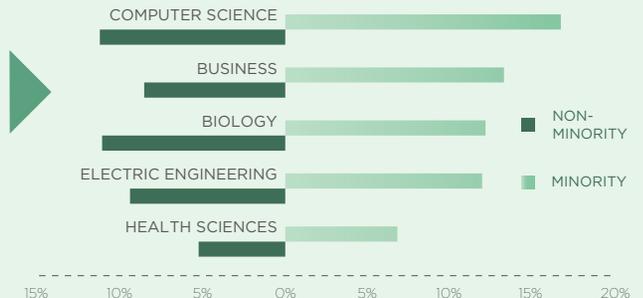


Among college-educated Asian STEM entrepreneurs, opportunities exist to increase U.S. born STEM ownership to match naturalized STEM ownership.

STEM Business Ownership, Asian College Graduates, US Citizens.

Among native born U.S. citizens, 4.4 percent of first generation college graduates own STEM businesses.

Top 5 Bachelor's Degrees among Minority STEM Business Owners



Even among minority STEM entrepreneurs, opportunities to increase leadership positions exist. Minority STEM business owners collectively represent only about 8% of top-level executive positions.



Note: Equivalent share for Whites is 91.8% Native born U.S. citizens. Top-level executives include top-level managers, executives, administrators such as CEOs, COOs, CFOs, presidents, district managers, provosts.