

2019 Small Business Profile

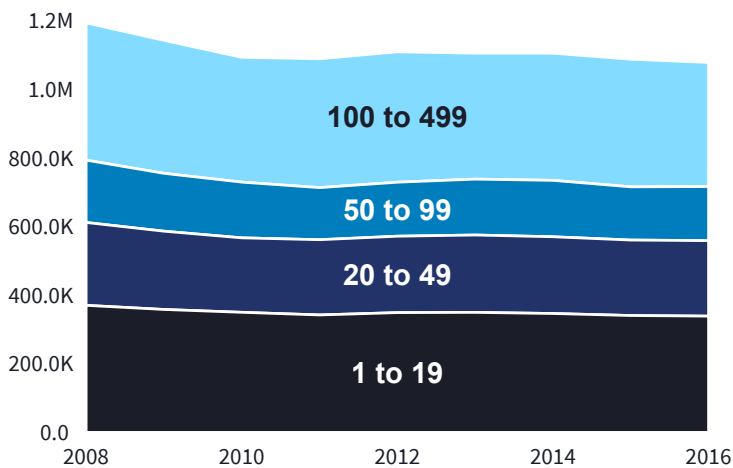
Puerto Rico



Jobs, establishments, and exports are from the 2016 County Business Patterns (CBP) and 2017 Government Development Bank (GDB) data.

Economic Output and Employment

Figure 1: Employment by Establishment Size (Employees)



- The Puerto Rico economy contracted at an annual rate of 2.4% to \$104.2 billion in 2017 while per capita income increased 1.3% to \$30,907 in 2017. (Source: GDB)
- The number of private sector employees in Puerto Rico decreased 0.8% to 672,399 in 2016. (Source: CBP)
- Figure 1 displays private sector employment for establishments with fewer than 500 employees from 2008 to 2016. Establishments with fewer than 100 employees have the largest share of overall employment. (Source: CBP)
- Table 1 provides additional details on Puerto Rico employment by industry. (Source: CBP)

The Small Business Profiles are produced by the US Small Business Administration's Office of Advocacy. Each report incorporates the most up-to-date government data to present a unique snapshot of small businesses.

International Trade

Figure 2: Exports and Imports (\$)

- Figure 2 displays the evolution of Puerto Rico imports, exports, and trade balance from 2007 to 2017. (Source: GDB)
 - In 2017, Puerto Rico total exports increased 2.7% to \$73.8 billion, while its total imports increased 19.6% to \$51.8 billion. This resulted in a 2017 trade surplus of \$22.0 billion. (Source: GDB)
- * Exports and imports reflect trade between Puerto Rico and the rest of the world, including the US.

Economic growth and trade statistics for Puerto Rico are expressed in nominal US dollars. Values labeled 's' in Table 1 were withheld by the Census Bureau because they do not meet publication standards or could disclose information regarding individual businesses.

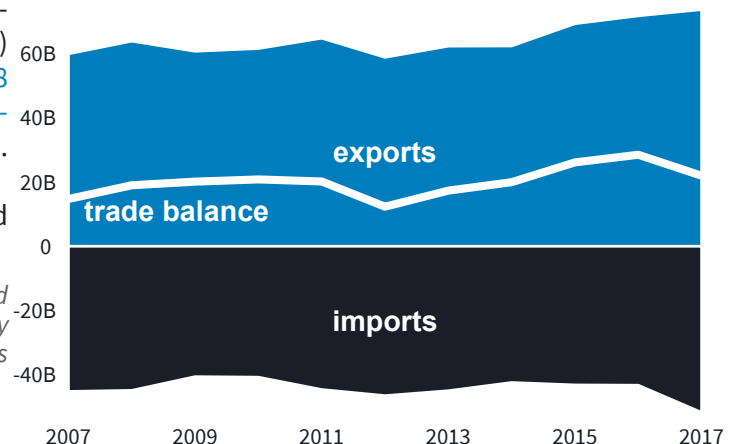
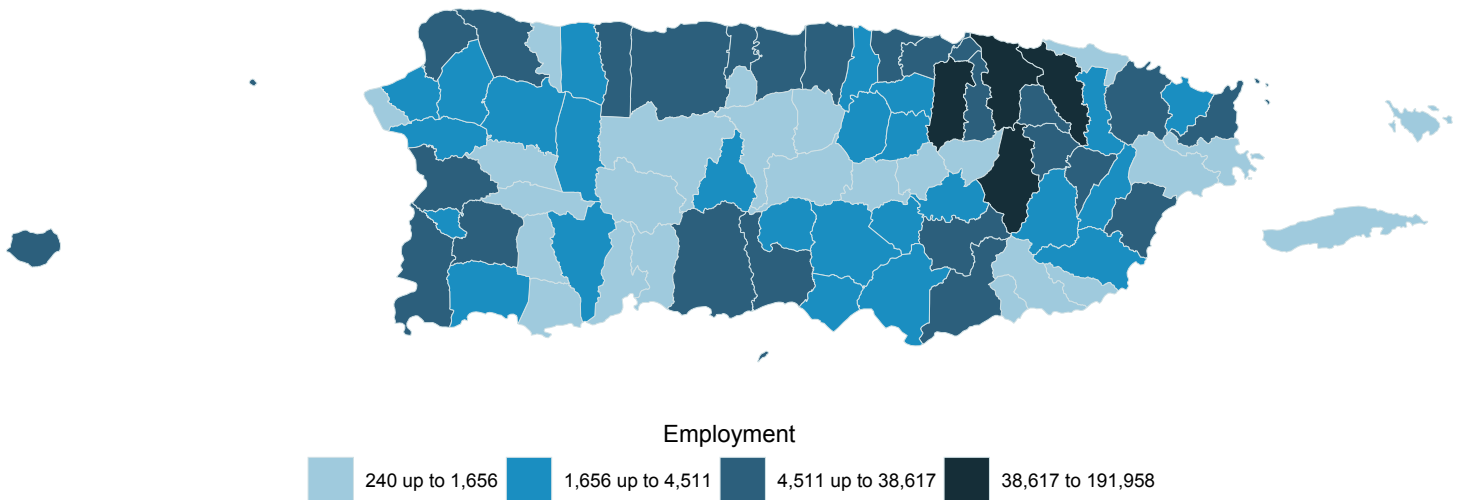


Table 1: Puerto Rico Employment, Establishments, and Payroll by Industry, 2016. (Source: CBP)

Industry	Total Private Employment	Total Private Establishments	Annual Payroll (\$ Thousands)	Annual Payroll per Employee (\$)
Retail Trade	131,644	9,313	2,451,020	18,619
Health Care and Social Assistance	82,836	7,563	2,046,491	24,705
Accommodation and Food Services	80,101	4,508	1,115,101	13,921
Administrative, Support, and Waste Management	73,889	1,963	1,383,444	18,723
Manufacturing	72,437	1,703	2,910,185	40,175
Educational Services	42,242	902	828,872	19,622
Professional, Scientific, and Technical Services	32,525	4,405	1,236,642	38,021
Finance and Insurance	30,463	1,785	1,418,353	46,560
Wholesale Trade	29,342	1,968	1,106,801	37,721
Construction	21,924	1,707	488,074	22,262
Other Services (Except Public Administration)	18,501	3,286	359,864	19,451
Information	17,928	714	747,577	41,699
Transportation and Warehousing	14,849	969	422,969	28,485
Real Estate and Rental and Leasing	11,402	1,589	275,636	24,174
Management of Companies and Enterprises	7,003	104	346,131	49,426
Arts, Entertainment, and Recreation	4,023	455	81,166	20,175
Mining, Quarrying, and Oil and Gas Extraction	511	44	10,102	19,769
Industries not Classified	366	306	7,586	20,727
Utilities	314	27	19,384	61,732
Agriculture, Forestry, and Fishing and Hunting	99	14	884	8,929
Total	672,399	43,325	17,256,282	25,664

Figure 3: Puerto Rico Employment by Municipality, 2016. (Source: CBP)



References

The Small Business Profiles, source data, and methodology are available at <https://go.usa.gov/xmb5R>.

- CBP** County Business Patterns, US Census Bureau
- GDB** Government Development Bank for Puerto Rico