2019 Small Business Profile



REGULATION • RESEARCH

OUTREACH

Northern Mariana Islands



EMPLOYMENT 2,098 net new jobs



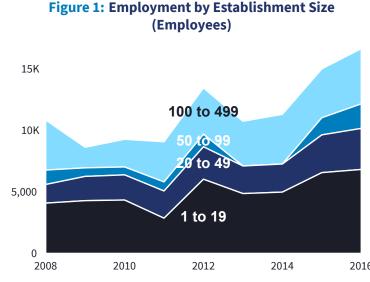
BUSINESSES 1,757 small establishments



\$920.0M in total exports*

Jobs, establishments, and exports are from the 2016 County Business Patterns (CBP) and 2017 Bureau of Economic Analysis (BEA) data.

Economic Output and Employment



- The Northern Mariana Islands economy grew at an annual rate of 25.1% to \$1.3 billion in 2017 while per capita income increased 25.9% to \$26,223 in 2017. (Source: BEA)
- The number of private sector employees in Northern Mariana Islands increased 12.9% to 18,374 in 2016. (Source: CBP)
- Figure 1 displays private sector employment for establishments with fewer than 500 employees from 2008 to 2016. Establishments with fewer than 100 employees have the largest share of overall employment. (Source: CBP)
- Table 1 provides additional details on Northern Mariana Islands employment by industry. (Source: CBP)

The Small Business Profiles are produced by the US Small Business Administration's Office of Advocacy. Each report incorporates the 2016 most up-to-date government data to present a unique snapshot of small businesses.

International Trade

- Figure 2 displays the evolution of Northern Mariana Islands imports, exports, and trade balance from 2002 to 2017. (Source: BEA)
- In 2017, Northern Mariana Islands total exports increased 27.6% to \$920.0 million, while its total imports decreased 5.2% to \$782.0 million. This resulted in a 2017 trade sur- 500.0M plus of \$138.0 million. (Source: BEA)
- * Exports and imports reflect trade between Northern Mariana Islands and the rest of the world, including the US.

Economic growth and trade statistics are expressed in real US dol--500.0M lars. Values labeled 's' in Table 1 were withheld by the Census Bureau because they do not meet publication standards or could disclose information regarding individual businesses.

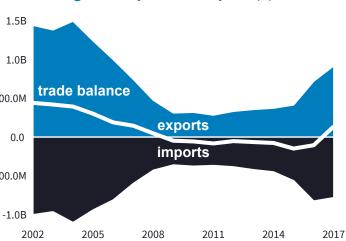


Figure 2: Exports and Imports (\$)

Table 1: Northern Mariana Islands Employment, Establishments, and Payroll by Industry, 2016. (Source: CBP)

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Industry	Total Private Employment	Total Private Establishments	Annual Payroll (\$ Thousands)	Annual Payroll per Employee (\$)
	Employment	Establishments	(\$1110030103)	Employee (\$)
Accommodation and Food Services	5,255	202	102,829	19,568
Retail Trade	2,577	349	42,260	16,399
Administrative, Support, and Waste Management	1,655	162	25,422	15,361
Construction	1,399	96	29,205	20,876
Transportation and Warehousing	1,057	53	20,754	19,635
Health Care and Social Assistance	1,016	45	36,553	35,977
Wholesale Trade	762	92	13,230	17,362
Real Estate and Rental and Leasing	662	161	9,665	14,600
Other Services (Except Public Administration)	636	162	9,729	15,297
Manufacturing	550	45	9,255	16,827
Professional, Scientific, and Technical Services	534	110	13,306	24,918
Arts, Entertainment, and Recreation	500	57	8,158	16,316
Information	397	22	10,967	27,625
Educational Services	391	61	7,235	18,504
Finance and Insurance	285	48	8,009	28,102
Industries not Classified	202	82	2,363	11,698
Management of Companies and Enterprises	37	6	977	26,405
Agriculture, Forestry, and Fishing and Hunting	S	1	S	-
Mining, Quarrying, and Oil and Gas Extraction	S	1	S	-
Utilities	S	4	S	-
Total	18,374	1,759	362,360	19,721

Figure 3: Northern Mariana Islands Employment by Municipality, 2016. (Source: CBP)



References

The Small Business Profiles, source data, and methodology are available at https://go.usa.gov/xmb5R.

- BEA Bureau of Economic Analysis
- CBP County Business Patterns, US Census Bureau

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