

# 2019 Small Business Profile

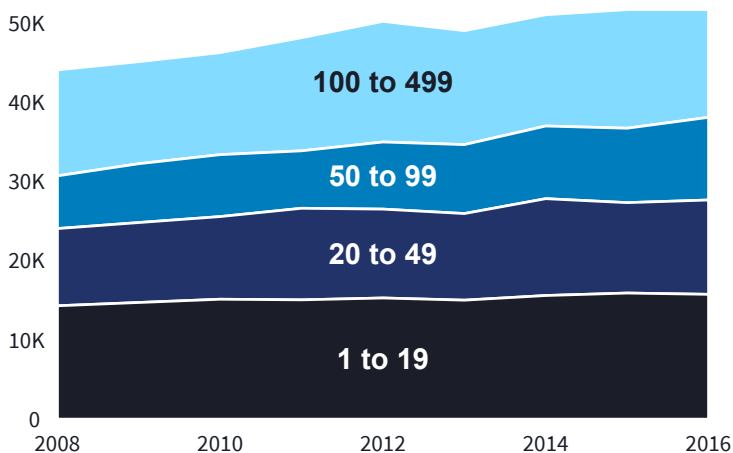
## Guam



Jobs, establishments, and exports are from the 2016 County Business Patterns (CBP) and 2017 Bureau of Economic Analysis (BEA) data.

### Economic Output and Employment

**Figure 1: Employment by Establishment Size (Employees)**



- The Guam economy grew at an annual rate of **0.2%** to **\$5.2 billion** in 2017 while per capita income decreased **0.1%** to **\$32,105** in 2017. (Source: BEA)
- The number of private sector employees in Guam increased **2%** to **59,032** in 2016. (Source: CBP)
- Figure 1 displays private sector employment for establishments with fewer than 500 employees from 2008 to 2016. Establishments with fewer than 100 employees have the largest share of overall employment. (Source: CBP)
- Table 1 provides additional details on Guam employment by industry. (Source: CBP)

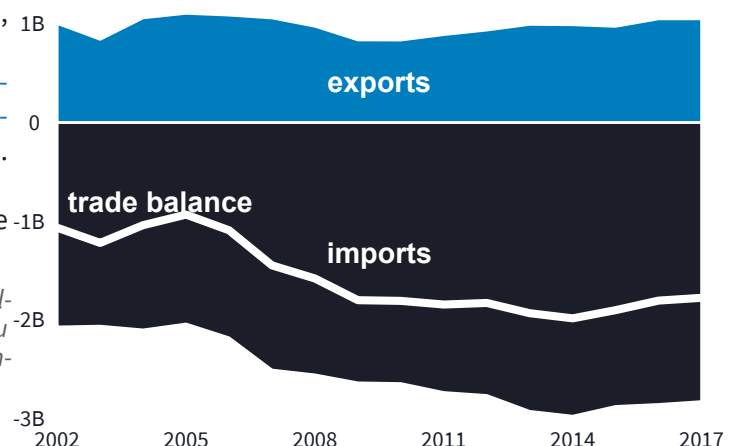
The Small Business Profiles are produced by the US Small Business Administration's Office of Advocacy. Each report incorporates the most up-to-date government data to present a unique snapshot of small businesses.

### International Trade

**Figure 2: Exports and Imports (\$)**

- Figure 2 displays the evolution of Guam imports, exports, and trade balance from 2002 to 2017. (Source: BEA)
- In 2017, Guam total exports was unchanged at **\$1.05 billion**, while its total imports decreased **1%** to **\$2.83 billion**. This resulted in a 2017 trade deficit of **\$1.78 billion**. (Source: BEA)
- \* Exports and imports reflect trade between Guam and the rest of the world, including the US.

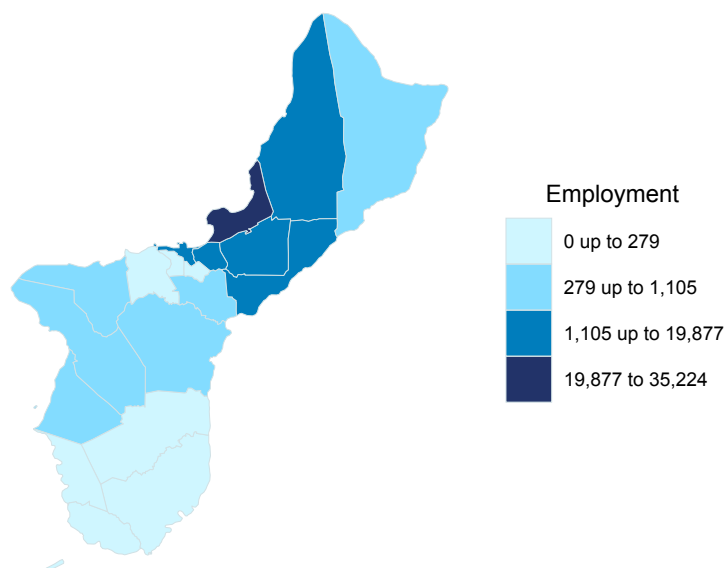
Economic growth and trade statistics are expressed in real US dollars. Values labeled 's' in Table 1 were withheld by the Census Bureau because they do not meet publication standards or could disclose information regarding individual businesses.



**Table 1: Guam Employment, Establishments, and Payroll by Industry, 2016. (Source: CBP)**

Industry	Total Private Employment	Total Private Establishments	Annual Payroll (\$ Thousands)	Annual Payroll per Employee (\$)
Accommodation and Food Services	14,643	522	247,552	16,906
Retail Trade	9,930	683	230,025	23,165
Construction	5,696	357	141,633	24,865
Health Care and Social Assistance	4,363	211	175,057	40,123
Administrative, Support, and Waste Management	4,314	166	92,250	21,384
Wholesale Trade	3,007	205	80,716	26,843
Professional, Scientific, and Technical Services	2,718	261	117,701	43,304
Transportation and Warehousing	2,649	92	100,471	37,928
Other Services (Except Public Administration)	2,411	284	57,266	23,752
Real Estate and Rental and Leasing	2,188	278	57,487	26,274
Finance and Insurance	2,161	127	95,677	44,274
Educational Services	1,249	63	27,130	21,721
Information	1,247	50	46,428	37,232
Arts, Entertainment, and Recreation	1,209	71	22,005	18,201
Manufacturing	885	52	22,090	24,960
Industries not Classified	214	66	3,002	14,028
Management of Companies and Enterprises	75	8	3,263	43,507
Utilities	66	4	2,863	43,379
Agriculture, Forestry, and Fishing and Hunting	3	3	78	26,000
Mining, Quarrying, and Oil and Gas Extraction	s	1	s	-
<b>Total</b>	<b>59,032</b>	<b>3,504</b>	<b>1,522,834</b>	<b>25,797</b>

**Figure 3: Guam Employment by Municipality, 2016. (Source: CBP)**



References

The Small Business Profiles, source data, and methodology are available at <https://go.usa.gov/xmb5R>.

BEA Bureau of Economic Analysis  
 CBP County Business Patterns, US Census Bureau